

# Key Investor Information

# LUMYNA

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## LUMYNA - Enhanced Equity Volatility Premium UCITS Fund - EUR B (Acc)

**ISIN Code: LU0994415189**

**a sub-fund of Lumyna Funds (the "Fund")**

**Management Company: Generali Investments Luxembourg S.A.**

### Objectives and investment policy

The Fund aims to achieve growth from capturing the relative value from the implied versus the realised volatility of the US and European equity indices (i.e. the market's assessment of the future volatility of such indices and the actual past volatility).

The Fund is actively managed and is not managed in reference to a benchmark.

To achieve its objective, the Fund will employ both "Volatility Premium sub-strategies" and "Tail Risk Mitigation sub-strategies".

The Volatility Premium strategies are used to harvest the relative value between the implied and realised volatility of the equity indices.

The Tail Risk Mitigation sub-strategies are used to reduce volatility and drawdowns of the Fund.

The Fund will implement these sub-strategies by primarily entering into a Total Return Swap transaction linked to these sub-strategies.

The Fund can enter into one or more 'cash management' transactions such as a reverse repurchase agreement (under which the Fund will buy securities from a counterparty, with an agreement to sell back such securities at a future date), or the purchase of a portfolio of transferable securities and/or collective investment undertakings, to generate interest rate flows.

There may be material transaction costs incurred in implementing the strategy. The systematic implementation of this strategy requires a high volume of derivatives transactions which incur transaction costs.

The currency of the Fund is EUR and your shares will be denominated in EUR.

Your shares are non-distributing (i.e. any income arising from your shares will be included in their value).

You may redeem your shares on demand on each banking day, which is a UK, US and Luxembourg banking day.

### Risk and reward profile



The risk category has been calculated based upon simulation of the Fund's performance using historical data, which may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category (category 1) does not mean that the investment is risk-free.

The Fund is rated 4 due to the nature of its investments which include the following risks:

- Derivatives risk – The Fund may use derivatives for investment purposes. Derivatives are highly sensitive to changes in the value of the asset on which they are based, which may result in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Equity risk – The risk that the value of equities and equity-related securities within the Fund may be affected by stock market movements.

The following are additional risks which are not captured in the risk category:

- Counterparty risk – The risk that the other party to a transaction with the Fund may fail to fulfil its contractual obligations and may expose the Fund to financial losses.

Your investment is not guaranteed and its value can go down as well as up.

For more information about risk, please see the 'Risk Factors' section of the prospectus, which is available at [www.lumyna.com](http://www.lumyna.com).

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

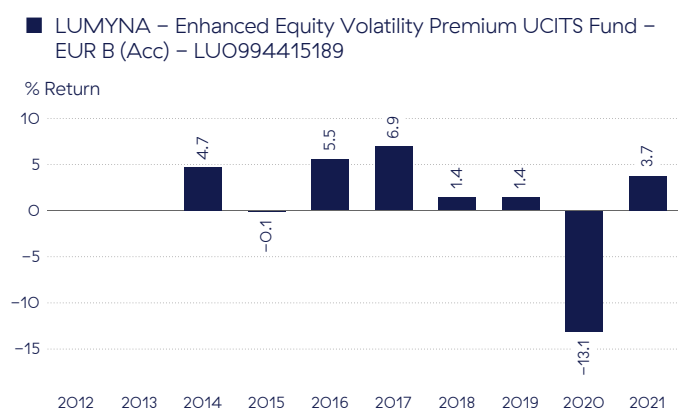
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.81%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial advisor.

The ongoing charges figure is based on expenses for the year ending December 2021, this figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges, please see the "Fees, Compensation and Expenses borne by the Company" section of the prospectus, which is available at [www.lumyna.com](http://www.lumyna.com).

## Past performance



- Past performance is not a guide to future performance.
- The performance figures include all on-going charges.
- The Fund was launched in 2013, the share class was launched in 2013.
- The past performance is calculated in EUR.
- Performance data has been calculated in EUR and expressed as a percentage change of the Portfolio's Net Asset Value at each year end after deduction of ongoing charges except any entry and exit charges.
- The performance achieved prior to 1st December 2021 used a materially different strategy, therefore the performance was achieved under circumstances that no longer apply.

## Practical information

- Depositary Bank: State Street Bank International GmbH, Luxembourg Branch.
- The Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.
- Lumyna Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- You can convert shares of the Fund into shares of the other sub-funds of Lumyna Funds as detailed in the "Subscriptions, Redemptions and Conversion of Shares" section of the prospectus.
- The Fund is one of the sub-funds offered by Lumyna Funds. The assets and liabilities of the Fund are segregated from the other sub-funds. Only the profit or loss of the Fund impacts your investment.
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of the remuneration philosophy, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website [www.lumyna.com](http://www.lumyna.com). A paper copy of the remuneration policy will be made available free of charge upon request.
- Further information about the Fund, including the prospectus and latest annual and semi-annual reports of Lumyna Funds and prices of the shares, can be obtained free of charge at [www.lumyna.com](http://www.lumyna.com) in English and certain other languages.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Generali Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 16/02/2022.