

**Fund Fact Sheet**

**Fund Overview**

Base Currency for Fund	EUR
Total Net Assets (EUR)	1,118 million
Fund Inception Date	29.12.2000
Number of Issuers	35
Benchmark	MSCI Europe Index
Morningstar Category™	Europe Flex-Cap Equity

**Summary of Investment Objective**

The Fund aims to achieve long-term capital appreciation by investing principally in equity and/or equity-related securities of companies of any market capitalisation in European countries.

**Fund Management**

Uwe Zoellner, CFA: Germany  
Robert Mazzuoli, CFA: Germany

**EUUSD Status - A(acc) USD-H1**

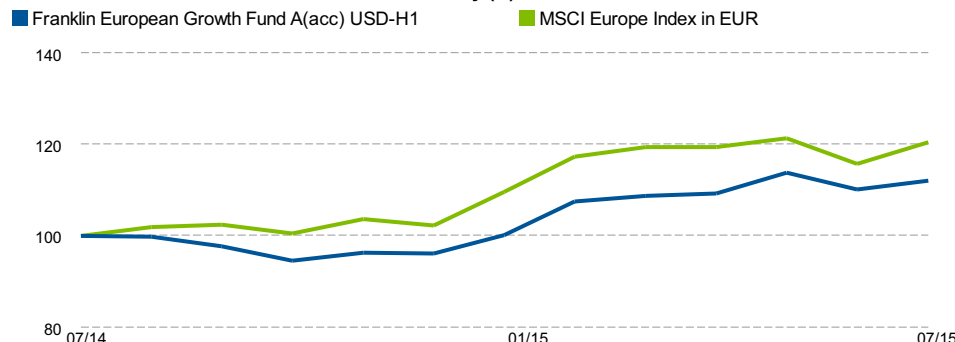
Redemption: Out of Scope  
Distribution: Out of Scope

**Asset Allocation**

	%
Equity	97.24
Cash & Cash Equivalents	2.76

**Performance**

**Performance over 1 Year in Share Class Currency (%)**



**Performance in Share Class Currency (%)**

	Cumulative					Annualised
	1 Mth	3 Mths	6 Mths	1 Yr	Since Incept	Since Incept
A(acc) USD-H1	1.74	2.54	11.83	12.05	17.20	10.23
Benchmark in EUR	4.00	0.81	9.83	20.49	34.13	19.75

**Discrete Annual Performance in Share Class Currency (%)**

	Jun-14	Jun-13	Jun-12	Jun-11	Jun-10
	Jun-15	Jun-14	Jun-13	Jun-12	Jun-11
A(acc) USD-H1	5.11	N/A	N/A	N/A	N/A
Benchmark in EUR	14.08	N/A	N/A	N/A	N/A

**Past performance is not an indicator nor a guarantee of future performance.** The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (EUR), while share class returns are shown in the reference currency of share class (USD). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

**Top Holdings (% of Total)**

Issuer Name	
SANOFI	5.24
RECKITT BENCKISER GROUP PLC	4.28
ITE GROUP PLC	4.28
BERENDSEN PLC	4.20
IMPERIAL TOBACCO GROUP PLC	4.15
APPLUS SERVICES SA	4.14
PRYSMIAN SPA	4.07
RELX NV	3.75
ANHEUSER-BUSCH INBEV NV	3.74
IMI PLC	3.72

**Fund Measures**

Historical 3 Yr Sales Growth	4.60%
Historical 3 Yr EPS Growth	-2.25%
Return on Equity	22.38%
FY1 Price to Earnings	15.86
Standard Deviation (1 Yr)	10.45

**Share Class Information** (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A(acc) USD-H1	13.12.2013	USD 11.72	1.80	5.75	1.50	N/A	N/A	N/A	BH4T2K5	LU0997718878

**Composition of Fund**

■ Franklin European Growth Fund ■ MSCI Europe Index

**Geographic**

	% of Equity	
United Kingdom	46.90	30.84
Germany	10.51	13.68
Italy	10.36	3.75
France	10.28	15.04
Spain	9.81	5.43
Belgium	6.44	1.98
Finland	2.57	1.28
Norway	2.11	0.93
Switzerland	1.03	14.61
Other	0.00	12.47

**Sector**

	% of Equity	
Industrials	33.17	11.04
Consumer Discretionary	23.38	11.55
Financials	18.83	23.25
Consumer Staples	12.52	13.78
Health Care	6.41	14.05
Energy	4.28	6.85
Materials	0.90	7.18
Information Technology	0.50	3.40
Telecommunication Services	0.00	5.03
Utilities	0.00	3.87

**Market Capitalisation Breakdown in EUR**

	% of Equity
<1.5 Billion	31.81
1.5-5.0 Billion	35.21
5.0-25.0 Billion	14.05
25.0-50.0 Billion	4.27
>50.0 Billion	14.66

**Glossary**

**FY1 Price to Earnings:** A measure of the price to earnings ratio (P/E) using forecasted earnings for the P/E calculation. The forecasted earnings for FY1 represent the forecasted earnings at the end of the next fiscal year-end period.

**Historical 3 Yr EPS Growth:** Historical 3 Year Earning Per Share. The portion of a company's profit allocated to each outstanding share of common stock. Serves as an indicator of a company's profitability. The past 3 years of earnings per share are used within this calculation.

**Historical 3 Yr Sales Growth:** The rate at which sales have increased for the fund's underlying holdings over the last three years.

**Return on Equity:** A measurement of a corporation's profitability that reveals how much profit a company generates with the money shareholders have invested.

**Standard Deviation:** A measure of the degree to which a fund's return varies from its previous returns from the average of all similar funds. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Important Information**

**Effective at the close of market on July 8, 2014, the fund closed to new investors with limited exceptions. Existing shareholders may continue to add money to their accounts.**

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Given the rapidly changing market environment, Franklin Templeton Investments disclaim responsibility for updating this material. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Fund's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

The fund charges all or part of its management fees to Capital. This could lead to a higher level of income but may constrain capital growth.

All MSCI data is provided "as is." The fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**EUSD Status:** Any tax information provided is intended to be a general guide and should not be relied upon as a basis for calculating individual liabilities. The information does not take into consideration your / your clients / or any personal circumstances and may be subject to change in the future. If you are in any doubt about the impact of tax on your investment you should consult a qualified tax adviser.

**Top Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Ongoing Charges:** The Ongoing Charge Ratio (OCR) represents all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk) or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.