



Franklin Templeton Investment Funds

Templeton Global Balanced Fund - W (acc) USD

Global Balanced
LU0997718795
30 September 2022

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	416 million
Fund Inception Date	01.06.1994
Number of Issuers	68
Benchmark	Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index
Morningstar Category™	USD Moderate Allocation

Summary of Investment Objective

The Fund seeks capital appreciation and current income by investing principally in equity securities and government debt securities issued by entities throughout the world, including emerging markets. The portfolio manager anticipates that the majority of the Fund's portfolio is normally invested in equity or equity-linked securities.

Fund Management

Douglas Grant, CFA: United States
Michael Hasenstab, PhD: United States
Calvin Ho, PhD: United States
Derek Taner: United States

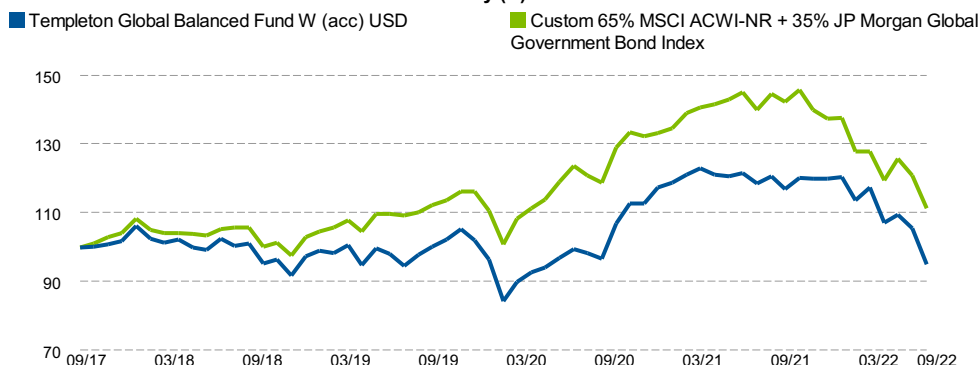
Asset Allocation (Market Value)

Equity	60.29%
Cash & Cash Equivalents	19.91%
Fixed Income	19.80%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14	09/13	09/12
W (acc) USD	-19.81	20.79	0.36	-3.14	1.06	16.27	4.83	-9.78	5.25	18.45
Benchmark in USD	-20.59	15.85	9.75	4.28	5.73	10.65	11.34	-5.02	7.43	9.32

Performance in Share Class Currency (%)

	Cumulative								Annualised		
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
W (acc) USD	-9.84	-11.18	-21.10	-20.81	-19.81	-2.79	-4.84	127.14	-0.94	-0.99	3.91
Benchmark in USD	-7.94	-6.90	-19.16	-23.67	-20.59	0.98	11.33	182.67	0.32	2.17	4.98

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (acc) USD share class launched on 13.12.2013. Performance data prior to that date is for the A (acc) USD share class launched on 14.05.2001 which has higher annual charges.

Top Ten Equity Holdings (% of Total)

Issuer Name	
DUPONT DE NEMOURS INC	2.31
SHELL PLC	2.18
CARDINAL HEALTH INC	1.99
TAPESTRY INC	1.91
CITIGROUP INC	1.87
DANONE SA	1.80
WELLS FARGO & CO	1.80
ADECCO GROUP AG	1.79
FEDEX CORP	1.79
NCR CORP	1.78

Fund Measures

Price to Earnings (12-mo Trailing)	10.20x
Price to Book	1.16x
Price to Cash Flow	5.66x
Average Credit Quality	A-
Average Duration	1.39 Years
Average Weighted Maturity	3.65 Years
Blended Yield	2.54%
Standard Deviation (5 Yrs)	13.90%

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees			Dividends Frequency	Last Paid Date	Last Paid Amount	Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)					SEDOL	ISIN
W (acc) USD	13.12.2013	USD 10.81	0.88	N/A	0.60		N/A	N/A	N/A	BH4T2J4	LU0997718795

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Templeton Global Balanced Fund

■ Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index

■ Equity Benchmark: MSCI All Country World Index-NR ■ Fixed Income Benchmark: JP Morgan Global Government Bond Index

Geographic (Market Value)

	% of Total
United States	29.36 / 58.30
Germany	8.65 / 2.61
South Korea	8.21 / 0.77
United Kingdom	5.04 / 4.19
Japan	4.09 / 9.85
India	3.38 / 1.11
Hong Kong	2.89 / 0.47
China	2.83 / 2.27
Colombia	2.23 / 0.01
Others	13.42 / 20.42
Cash & Cash Equivalents	19.91 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<10.0 Billion	17.72
10.0-25.0 Billion	19.17
25.0-50.0 Billion	25.61
50.0-100.0 Billion	13.01
100.0-200.0 Billion	12.43
>200.0 Billion	10.02
N/A	2.05

Currency (Notional Exposure)—Fixed Income

	% of Fixed Income
South Korean Won	26.40 / 0.00
Japanese Yen	23.21 / 18.17
U.S. Dollar	14.26 / 51.47
Indian Rupee	13.08 / 0.00
Colombian Peso	8.63 / 0.00
Thailand Baht	5.97 / 0.00
Malaysian Ringgit	4.47 / 0.00
Brazilian Real	2.81 / 0.00
Argentine Peso	1.02 / 0.00
Others	0.15 / 30.36

Sector (Market Value)—Equity

	% of Equity
Industrials	16.95 / 9.49
Information Technology	16.72 / 20.76
Consumer Discretionary	14.76 / 11.58
Health Care	14.55 / 12.89
Financials	13.51 / 14.55
Communication Services	9.00 / 7.33
Energy	6.28 / 5.21
Materials	5.26 / 4.70
Consumer Staples	2.98 / 7.65
Others	0.00 / 5.83

Sector (Market Value)—Fixed Income

	% of Fixed Income
Local Curr. Govt/Agency Bonds: Investment Grade	81.75 / 48.53
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	10.22 / 0.00
Local Curr. Govt/Agency Bonds: Non-Investment Grade	3.99 / 0.00
Derivatives: Derivatives	1.66 / 0.00
Non-Local Curr. Sovereign Bonds: Investment Grade	1.34 / 0.00
Supranational	1.03 / 0.00
US Treasuries/Agencies	0.00 / 51.47

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Blended Yield reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity, equity-related and debt securities around the world. Such securities have historically been subject to significant price movements that may occur suddenly due to equity and bond market or company-specific factors. As a result, the performance of the Fund can fluctuate over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, foreign currency risk, derivatives instruments risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Effective 31 July 2017, Templeton Global Balanced Fund changed its benchmark to the Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Fund's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document. The Fund's documents are available from www.ftidocuments.com in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Important Information (continued)

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

The fund charges all or part of its management fees to Capital. This could lead to a higher level of income but may constrain capital growth.

In emerging markets, the risks can be greater than in developed markets.

Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index reflects performance of the Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index (gross returns) from fund inception through 31 December 2000 and the Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index thereafter.

Top Ten Equity Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Blended Yield: A blended measure used for balanced funds. The blended yield is the market-weighted average of the current yield of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees. Holdings of the same issuer have been combined.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.