

PREPARED FOR RETAIL CLIENTS
AS AT 31 JANUARY 2019

BNY MELLON JAPAN ALL CAP EQUITY FUND

JPY C (Acc.)

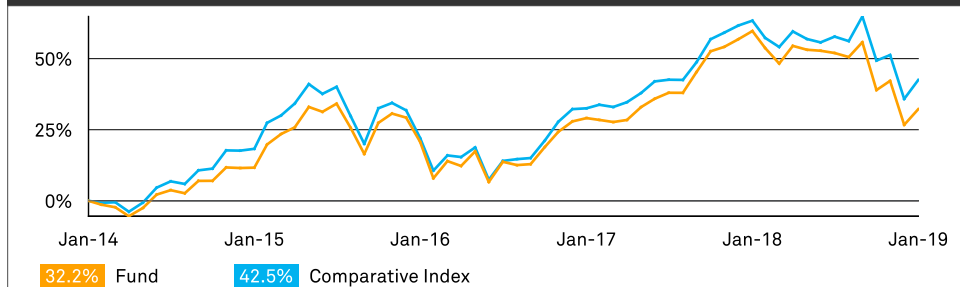
INVESTMENT OBJECTIVE

Long-term capital growth through investment in a diversified portfolio of equities traded on one or more of the official stock exchanges in Japan.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



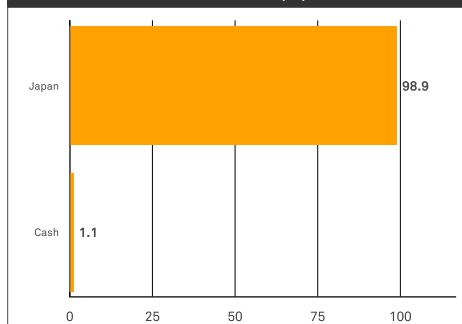
RETURN BY YEAR

From	Dec 2013	Dec 2014	Dec 2015	Dec 2016	Dec 2017
To	Dec 2014	Dec 2015	Dec 2016	Dec 2017	Dec 2018
Fund Return (%)	5.26	15.90	-1.04	22.60	-19.20

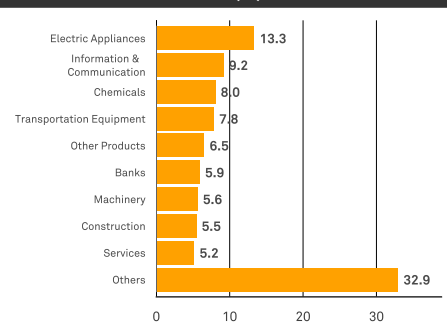
	2014	2015	2016	2017	2018
Fund	5.26	15.90	-1.04	22.60	-19.20
Comparative Index	10.27	12.06	0.31	22.23	-15.97

Source: Lipper as at 31 January 2019. Fund performance JPY C calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

GEOGRAPHICAL ALLOCATION (%)



INDUSTRIAL ALLOCATION (%)



TOP 10 HOLDINGS (%)

	Fund
Mitsubishi UFJ Financial Group, Inc.	3.2
Toyota Motor Corp.	3
Nidec Corporation	2.8
Sumitomo Mitsui Financial Group, Inc.	2.7
SoftBank Group Corp.	2.7
HOYA CORPORATION	2.4
DAIKIN INDUSTRIES, LTD.	2.3
Nichirei Corporation	2.3
ARUHI Corp.	2.2
Penta-Ocean Construction Co., Ltd.	2.1

Source: BNY Mellon Investment Management EMEA Limited



BNY MELLON

INVESTMENT MANAGER



BNY Mellon Asset Management Japan Limited: Active fundamental Japan equity specialist who seeks to generate alpha through a bottom-up, disciplined risk-based stock selection

approach with extensive research.

GENERAL INFORMATION

Fund size (millions)	¥ 1,015.65
Comparative Index	Tokyo Stock Price Index (TOPIX)
Lipper sector	Lipper Global Equity Japan
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Masafumi Oshiden
Base currency	JPY

JPY C (ACC.) SHARE CLASS DETAILS

Inception date	10 Dec 2013
Min. initial investment	¥ 500,000,000
Annual mgmt charge	1.00%
Ongoing costs	1.18%
Max. initial charge†	5.00%
ISIN	IE00BFH3PF60

KEY DATES

Fund launch	10 Dec 2013
Close of financial year	31 Dec

FUND RATINGS



Source & Copyright: Morningstar ratings © 2019 Morningstar. All Rights Reserved. Ratings are collected on the first business day of the month.

† In most cases the initial charge is not applicable in Spain, however in specific situations an initial charge may be included at the discretion of the Investment Manager (BNY MGM)

KEY RISKS ASSOCIATED WITH THIS FUND

- There is no guarantee that the Fund will achieve its objectives.
- The Fund primarily invests in a single market which may have a significant impact on the value of the Fund.
- Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- Investment in small companies may be riskier and less liquid (i.e. harder to sell) than large companies. This means that their share prices may have greater fluctuations.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- Certain share classes are denominated in a different currency from the base currency (i.e. the reporting currency) of the Fund. Changes in the exchange rate between the shareclass currency and the base currency may affect the value of your investment.
- Certain share classes use techniques to try to reduce the effects of changes in the exchange rate between the share class currency and the base currency of the Fund. These techniques may not eliminate all the currency risk.
- A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Before subscribing, investors should read the most recent Prospectus, financial reports and KIID for each fund in which they want to invest. Go to www.bnymellonim.com

If you are unsure which type of investment is right for you, please contact a financial adviser.

IMPORTANT INFORMATION

This is a financial promotion and is not investment advice. Investment Managers are appointed by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA) or affiliated fund operating companies to undertake portfolio management activities in relation to contracts for products and services entered into by clients with BNYMIM EMEA or the BNY Mellon funds. Portfolio holdings are subject to change, for information only and are not investment recommendations. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. Investments should not be regarded as short-term and should normally be held for at least five years. The Fund is a sub-fund of BNY Mellon Global Funds, plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. The Management Company is BNY Mellon Global Management Limited (BNY MGM), approved and regulated by the Central Bank of Ireland. Registered address: 33 Sir John Rogerson's Quay, Dublin 2, Ireland. In Spain, BNY Mellon Global Funds is registered with the CNMV, Registration No. 267. BNYMIM EMEA, BNY MGM, and any other BNY Mellon entity mentioned are all ultimately owned by The Bank of New York Mellon Corporation. Issued in Spain by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

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