

## FUND FACTSHEET

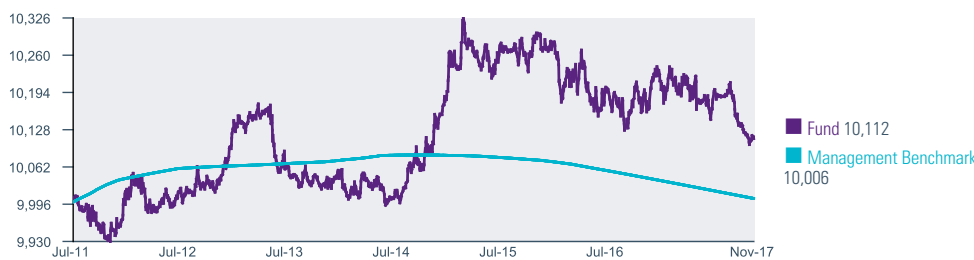
# NATIXIS GLOBAL CURRENCY

NOVEMBER 2017

### FUND HIGHLIGHTS

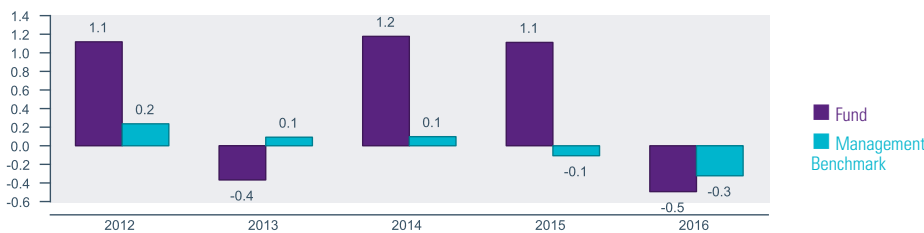
- Seeks to take advantage of the potential in the whole currency market from developed to emerging countries.
- Employs an entirely discretionary allocation among three independent strategies over a very large and liquid universe.
- Follows an independent conviction process that seeks to combine both fundamental and quantitative strategies (global macro, carry and momentum).
- Monitors the global portfolio VaR on a daily basis as well as various risk indicators (maximum drawdown, stress test, stop loss...).
- Diversifies portfolio across countries and strategies as a risk diversification tool.

### GROWTH OF 10,000 (EUR)



The performance indicated for the fund before its inception, for the period from July 18, 2011 to December 11, 2013 is based on the historic performance of Natixis Performance Currency, FCP collective investment fund under French law, registered with AMF, the financial market authority, and managed by the same management company using the same investment process. This performance has been adjusted to show the various charges applicable to the fund as accurately as possible.

### CALENDAR YEAR RETURNS %



TOTAL RETURNS	Fund %	Index %
1 month	-0.09	-0.03
3 months	-0.78	-0.09
Year to date	-1.09	-0.33
1 year	-0.65	-0.36
3 years	0.06	-0.76
5 years	0.70	-0.56
Since inception	1.12	0.06
ANNUALISED PERFORMANCE (Month End)	Fund %	Index %
3 years	0.02	-0.25
5 years	0.14	-0.11
Since inception	0.17	0.01

RISK MEASURES	1 year	3 years	5 years
Fund Standard Deviation	1.16	1.39	1.22
Index Standard Deviation	0.00	0.02	0.03
Tracking error	1.16	1.39	1.22
Fund Sharpe ratio	-0.25	0.20	0.21
Index Sharpe ratio	0.00	0.00	0.00
Information Ratio	-0.25	0.20	0.21

ANNUALISED PERFORMANCE (quarter end)	Fund %	Index %
3 years	0.23	-0.23
5 years	0.25	-0.10
Since inception	0.25	0.02

The figures provided refer to performance in past years. Past performance is not a reliable indicator of future performance. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes on pages 4 and 5 of this document.

## SHARE CLASS: I (EUR)

### ABOUT THE FUND

#### Investment Objective

Outperform the EONIA Total Return Index (J) (its "benchmark index") over the minimum recommended investment horizon of 2 years by more than 2%, through active currency

#### Overall Morningstar Rating <sup>TM</sup>

-

#### Morningstar category <sup>TM</sup>

Alt - Currency

#### Reference Index

EONIA Capitalized

### FUND CHARACTERISTICS

Legal structure	Lux. UCITS with Sub-funds
Share Class Inception	11/12/2013
Valuation Frequency	Daily
Custodian	CACEIS BANK, LUXEMBOURG BRANCH
Currency	EUR
Cut off time (Paris time, at Caceis Bank)	13h30 D
AuM	EURm 25.5
Recommended investment period	> 2 years
Investor Type	Institutional

### AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
I/A (EUR)	LU0935237684	NTXPCIC LX

### RISK & REWARD PROFILE

Lower risk Higher risk  
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Fund is ranked 4 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its investment policy, the sub-fund is mainly exposed to the following risks :

- Loss of capital risk
- Exchange rate risk
- Discretionary management risk.

Please refer to page 4 for additional detail on risks.

# Natixis Global Currency

## PORTFOLIO ANALYSIS AS OF 30/11/2017

ASSET ALLOCATION	Fund %
Commercial Paper (bank)	38.5
Cash	19.3
Fixed-rate bonds	17.6
Money Market Funds	8.1
Treasury bonds	4.7
Adjustable-rate bonds	3.9
Euro Commercial Paper	3.9
Fixed-rate negotiable certificate of dep	3.9
Total	100.0
Off-balance sheet	
Currency futures	-0.7
Total	-0.7
	in % of AuM

### MONTHLY GROSS PERFORMANCE CONTRIBUTION BY STRATEGY

Global Macro	5.0
Carry	-5.0
Momentum	2.0
	In basis points

CHARACTERISTICS	11/30/17	10/31/17
Var 99% 1 month (%)	0.43	0.39

### VAR CONTRIBUTION BY STRATEGY

* End of month contribution	
Global macro	53.0
Carry	35.0
Momentum	12.0
	in % of AuM

### VAR CONTRIBUTION BY GEOGRAPHICAL ZONE \*

* End of month contribution	
North America / South America	16.0
Europe / Africa / Middle Est	37.0
Asia	47.0
	in % of AuM

## SHARE CLASS: I (EUR)

### FEES & CODES

All-in-Fee	0.50%
Max. Sales Charge	-
Max. Redemption Charge	-
Performance fees %	20.0%
Minimum Investment	-
NAV (30/11/2017)	10,112.01 EUR

### MANAGEMENT

Management Company	NATIXIS ASSET MANAGEMENT
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#### Investment Manager

Natixis Asset Management offers a wide range of expertise across asset classes denominated mainly in euros and other currencies.

The know-how of the specialists in the Natixis AM Global Emergent business unit is recognized not only in the emerging rates and equities markets, but also currencies and commodities. The objective of these specialists is to deploy emerging strategies that are under-represented until now, in the investors' portfolios.

Headquarters	Paris
Founded	1984

Assets Under Management (Billion)	US \$ 408.15/€ 345.25 (30/09/2017)
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### Portfolio Managers

Clothilde Malaussène: began investment career in 1989; joined Natixis AM in 2010; has jointly managed the portfolio since inception ; Graduate of Montpellier Business School.

Brigitte Le Bris : began investment career in 1986; joined Natixis AM in 2010; has jointly managed the portfolio since inception ; French engineer postgraduate (ESTP) ; MBA, Pantheon Sorbonne university.

## INFORMATION

### Prospectus Enquiries

E-mail	nam-service-clients@am.natixis.com
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## Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

## Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary. The SRRI level indicated in this document is the level in force on the date the document was drawn up.

## Special Risk Considerations

The specific risks of investing in the Sub-Fund are linked to :

- Arbitrage
- Capital loss
- Exchange Rate
- Changing interest rates
- Portfolio Management
- Credit

The global risk exposure of the Sub-Fund is managed through the use of the Absolute Value at Risk (VaR) Approach (the "VaR approach"). The VaR approach measures the maximum potential loss at a given confidence level (i.e. probability level) over a specific time frame under normal market conditions.

For the Sub-Fund, the VaR limit of 4.52% in one month time period with a 99% confidence level means that, with 99% certainty, the percentage the Sub-Fund can expect to lose over the next week period should be maximum 4.52%.

The expected level of leverage of the Sub-Fund is 3. However, the Sub-Fund should have the possibility of higher leverage levels under the following circumstances :

- i) low market volatility, and/or
- ii) high market liquidity.

Leverage should be calculated as the sum of the notionals of the derivatives used.

For a complete description of these risks, please refer to the chapter entitled "Principal Risks" in the prospectus. This same chapter also describes the other risks linked to an investment into the Sub-Fund.

## Portfolio Statistics

### Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

### Information ratio

Indicator of the outperformance of the manager (with respect to the benchmark), given the additional risk taken by the manager with respect to the same index (fund's tracking error). The higher the value, the better the fund.

### Tracking error

Indicator of the relative risk taken by a fund with respect to its benchmark.

### Sharpe ratio

Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

### Alpha

A fund's outperformance relative to its benchmark, expressed as a percentage. It is an indicator of the manager's ability to create value, excluding market effects. Thus, the higher the alpha, the better the fund's performance relative to its benchmark.

### Beta

Measurement of a fund's sensitivity to market movements (as represented by its benchmark). A beta of over 1 indicates that the fund amplifies movements in its reference market on both the upside and downside. Conversely, a beta of under 1 means that the fund tends to react less than its reference market.

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The value and income derived from investments can go up or down.

The Morningstar rating applies to funds having at least 3 years of history. It takes into account subscription fee, the yield without risk and the standard deviation to calculate for every fund its ratio MRAR (Morningstar Risk Adjust Return). Funds are then classified in decreasing order by MRAR: first 10 per cent receive 5 stars, the following 22,5 % 4 stars, the following 35 % 3 stars, following 22,5 % 2 stars, the last 10 % receive 1 star. Funds are classified within 180 European categories.

The fund is a sub-fund of Natixis AM Funds, an investment company with variable capital (SICAV open-ended collective investment scheme) under Luxembourg law, approved by the supervisory authority (CSSF) as a UCITS domiciled at the address 5, allée Scheffer L-2520 Luxembourg - Business registration RCS Luxembourg B 177509.

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