



**Vanguard®**

## Vanguard® SRI Global Stock Fund

31 December 2017



### Investment objective

The Fund seeks to provide long-term growth of capital by seeking to achieve the performance of the index that measures the performance of large- and mid-sized common stocks of companies in developed countries.

### Investment strategy

The Fund employs a passive management or indexing investment strategy designed to achieve the performance of the index, by investing in all, or a representative sample of, index securities that satisfy the application of a screening process for socially responsible investing. The Fund will not hold stocks of companies in the index that do not meet specific socially responsible criteria. The investment manager will hold each, or a representative sample, of those index securities meeting socially responsible criteria in approximate proportion to its weighting in the index, optimising the Fund to match the risk factors and performance of the index.

### Performance - Net of expenses

	Dec 2016– Dec 2017	Dec 2015– Dec 2016	Dec 2014– Dec 2015	Dec 2013– Dec 2014
Institutional Plus EUR	7.44%	9.98%	10.24%	19.01%
	Net of expenses	Gross of expenses	Institutional shares	FTSE Developed Index
1 month	0.58%	0.60%	0.73%	
3 months	3.78	3.84	4.10	
Year to date	7.44	7.71	8.20	
1 year	7.44	7.44	8.20	
3 years	9.21	9.48	9.81	
Since inception	12.02	12.30	12.47	

The Institutional Plus Euro share class launched on 06.12.2013, therefore performance data is not available for periods prior to this date. Basis of performance NAV to NAV with net income reinvested. Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. These figures do not account for the fund purchase fee. Source: The Vanguard Group, Inc.

The value of investments may fall or rise as a result of changes in exchange rates.

Vanguard Asset Management, Limited, only gives information on products and does not give investment advice based on individual circumstances. If you have any questions related to your investment decision or the suitability or appropriateness for you of the product described in this factsheet, please contact your financial adviser.

\*The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

# Vanguard® SRI Global Stock Fund

## Characteristics

	SRI Global Stock Fund	FTSE Developed Index
Number of stocks	1,689	2,127
Median market cap	\$53.1B	\$57.7B
Price/earnings ratio	19.5x	19.6x
Price/book ratio	2.3x	2.3x
Return on equity	13.5%	13.6%
Earnings growth rate	8.4%	7.9%
Cash investments	0.2%	—
Turnover rate	-35%	—
Equity yield (dividend)	2.2%	2.2%

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 December 2017.

## Top 10 holdings

	SRI Global Stock Fund
Apple Inc.	2.1%
Microsoft Corp.	1.6
Alphabet Inc.	1.6
Amazon.com Inc.	1.1
Facebook Inc.	1.0
Berkshire Hathaway Inc.	1.0
JPMorgan Chase & Co.	1.0
Exxon Mobil Corp.	1.0
Royal Dutch Shell plc	0.8
Bank of America Corp.	0.7
<b>Total</b>	<b>11.9%</b>

## Weighted exposure

	SRI Global Stock Fund	FTSE Developed Index
Basic Materials	4.5%	4.5%
Consumer Goods	13.4	13.4
Consumer Services	10.5	10.6
Financials	22.2	22.0
Health Care	10.9	11.1
Industrials	13.4	13.4
Oil & Gas	5.9	6.0
Other	0.0	0.0
Technology	13.3	13.3
Telecommunications	2.8	2.7
Utilities	3.1	3.0
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

## Top country diversification

	SRI Global Stock Fund	FTSE Developed Index
United States	56.8%	57.0%
Japan	9.5	9.5
United Kingdom	6.7	6.8
Germany	3.7	3.6
France	3.6	3.7
Canada	3.3	3.2
Switzerland	3.0	3.0
Australia	2.6	2.7
Korea	2.0	2.0
Hong Kong	1.5	1.5
<b>Total</b>	<b>92.7%</b>	<b>93.0%</b>

Source: The Vanguard Group, Inc.

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The value of Investments, and the income from them, may fall or rise and investors may get back less than they invested.

Vanguard Investment Series plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EU countries. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Series plc.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIID and the Prospectus for this fund are available in local languages from Vanguard Asset Management, Limited via our website <https://global.vanguard.com/>.

The fund(s) may invest in financial derivative instruments that could increase or reduce exposure to underlying assets and result in greater fluctuations of the fund's Net Asset Value. Some derivatives give rise to increased potential for loss where the fund's counterparty defaults in meeting its payment obligations.