

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



DNCA Global Emerging Equity
is a sub-fund of Natixis AM Funds (the "SICAV").
R/A (EUR) ISIN LU0935237098
Natixis Investment Managers International, part of the BPCE Group, is the Management Company of the Fund.

OBJECTIVES AND INVESTMENT POLICY

- The investment objective of the Sub-Fund is to outperform the MSCI Emerging Markets Investable Market Index (IMI) over its recommended minimum investment period of 5 years. The MSCI Emerging Markets Investable Market Index (IMI) is an index tracking the performance of the global emerging equity markets. It includes large, mid and small cap segments and provides exhaustive coverage of these size segments. In the same time, the Sub-Fund respects a Sustainable and Responsible Investment ("SRI") approach through integration of Environmental, Social and Governance ("ESG") criteria in fundamental analysis, portfolio ESG score target, and responsible stewardship (voting & engagement).
- The Product is actively managed. For indicative purposes only, the Product's performance may be compared to the Benchmark. In practice, the portfolio of the Sub-Fund is likely to include constituents of the Benchmark, but the Investment Manager has full discretion in the selection of the securities comprising the portfolio within the limits of the Sub-Fund's investment policy. However, it does not aim to replicate that Benchmark and may therefore significantly deviate from it.
- The Sub-Fund uses a conviction investment strategy based on a Quality Growth At a Reasonable Price (Quality GARP) approach (defined as a stock-picking investment strategy that seeks to combine tenets of both growth investing i.e. looking for company with a strong potential growth and reasonable price i.e. looking for stocks with potential upside compared with this potential growth) and on a Sustainable and Responsible Investment (SRI) approach, both implemented simultaneously by the Delegated Investment Manager. The Delegated Investment Manager systematically chooses stocks based (1) on characteristics such as quality of brand, of management, of financial statements while offering visible and sustainable perspective of their growth over the mid- and long-term and (2) on a SRI approach which relies on ESG integration all along the investment process, from company research and valuation.
- The ESG criteria are binding and permanently cover at least 90% of the Sub-Fund's net assets invested in listed equities. The Sub-Fund may invest in the securities of large, mid-and small-capitalization companies, small-capitalization companies. The Sub-Fund seeks to hold a limited number of securities resulting in a concentrated portfolio. The Sub-Fund has at least 60% exposure to a global equity market or to equity markets in several countries at all times. Investments of the Sub-Fund in Chinese equity securities, if any, are done through investment in "B-shares". Chinese equity securities may include certain eligible A-Shares via the Shanghai-Hong Kong Stock Connect program and/or Shenzhen-Hong Kong Stock Connect program. In accordance with its investment strategy, the Sub-Fund may invest up to 20% of its net assets in equity securities or equity related securities from countries different from MSCI Emerging Markets constituents. For the purpose of efficient portfolio management, the Sub-Fund may invest in equity related securities.
- The Sub-Fund may use derivatives for hedging and investment purposes and may enter into securities lending and borrowing transactions as well as repurchase agreements and reverse repurchase agreements.
- Income earned by the Sub-Fund is reinvested.
- Shareholders may redeem Shares on demand on any business day in both France and Luxembourg, except bank business days where China, Korea, Hong Kong and Taiwan Markets are simultaneously closed, by 13h30.

RISK AND REWARD PROFILE

Lower risk

Higher risk

Typically lower rewards

Typically higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

The following risks may not be fully captured by the risk and reward indicator:

- **Liquidity risk:** Liquidity risk represents the price reduction which the UCITS should potentially accept to have to sell certain securities for which there is one insufficient request on the market.
- **Stock Connect risk:** The Fund may invest in China "A" shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programs which are subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks. Further investment risks are set out in the "Principal risks" section of the Prospectus.

- The Sub-Fund is ranked on the synthetic risk and reward indicator scale due to its exposure to equity emerging markets.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

CHARGES OF THE FUND

One-off charges taken before or after you invest:

Entry charge	4.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested.
In some cases, you might pay less.

Charges taken from the Fund over a year:

Ongoing charges	1.74%
------------------------	-------

If applicable, including Indirect Management Fees as described in the Prospectus.

Charges taken from the Fund under certain specific conditions:

Performance fee	None
------------------------	------

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

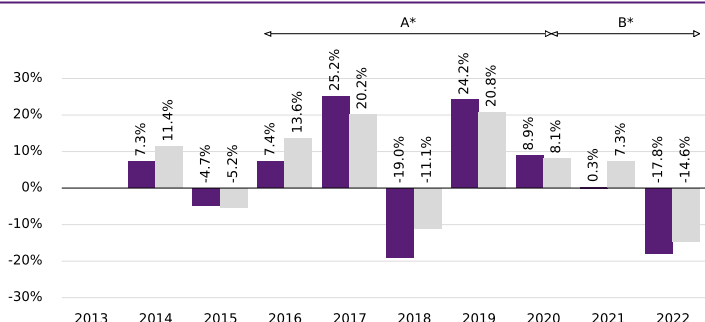
The ongoing charges figure is based on expenses for the year ending June 2022. This figure may vary from year to year.

Ongoing charges do not include the following:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the prospectus, which is available at im.natixis.com.

PAST PERFORMANCE



■ R/A (EUR)
■ Reference Index

A*: Change of Reference Index : MSCI EMERGING MARKETS INVESTABLE MARKET INDEX (IMI), as from the 19th February 2016.

B*: Important change approved on 24th August 2020: The investment strategy includes Socially Responsible Investment criteria as part of the stock selection process.

- The Sub-Fund was created in 2013.
- The Share class R/A (EUR) was created in 2013.
- Past performance is not reliable indicator of future performance.
- This bar chart shows the performance of the Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the Reference Index.
- Currency: EUR.
- The performance of the Sub-Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

PRACTICAL INFORMATION

- The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch. Assets and liabilities of each Sub-Fund are segregated; therefore the rights of investors and creditors concerning a Sub-Fund are limited to the assets of that Sub-Fund, unless otherwise provided in the constitutional documents of the SICAV.
- Additional information about the SICAV and the Sub-Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one Sub-Fund to another Sub-Fund, may be obtained free of charge at the registered office of the Management Company or Administrative Agent. Price per Share of the Sub-Fund may be obtained at the registered office of the Management Company or Administrative Agent.
- Details of the remuneration policy are available at www.im.natixis.com. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.
- This Sub-Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.