

FUND FACTSHEET

NATIXIS EURO VALUE EQUITY

SEPTEMBER 2017

FUND HIGHLIGHTS

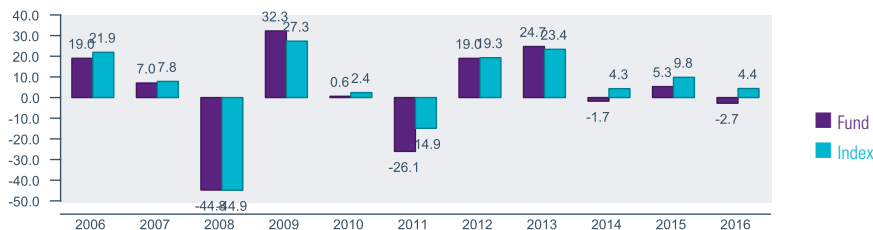
- Primarily invests in euro-zone companies.
- Conviction-based and contrarian management.
- Seeks to invest mainly in companies whose stocks are traded at a substantial discount to intrinsic value.
- Fundamental research at the heart of the investment process.
- A dedicated team of 3 specialists to select stocks undervalued by the market.
- Regular meetings with the management teams of these companies allows for a full evaluation of a their business models.

GROWTH OF 10,000 (EUR)



The performance indicated for the fund before its inception, for the period from december 27, 2005 to November 20, 2013 is based on the historic performance of Natixis Actions Euro Value, FCP collective investment fund under French law, registered with AMF, the financial market authority, and managed by the same management company using the same investment process. This performance has been adjusted to show the various charges applicable to the fund as accurately as possible.

CALENDAR YEAR RETURNS %



TOTAL RETURNS	Fund %	Index %
1 month	4.91	4.44
3 months	2.43	4.30
Year to date	7.96	13.11
1 year	19.75	22.19
3 years	8.12	29.37
5 years	45.58	78.50
10 years	-14.16	20.78
Since inception	11.62	59.07

ANNUALISED PERFORMANCE (Month End)	Fund %	Index %
3 years	2.64	8.96
5 years	7.80	12.29
10 years	-1.52	1.91
Since inception	0.94	4.02

RISK MEASURES	1 year	3 years	5 years
Fund Standard Deviation	13.04	18.51	17.25
Index Standard Deviation	11.26	17.24	16.03
Tracking error	4.47	4.20	3.85
Alpha	-3.85	-6.40	-4.64
Bêta	1.09	1.05	1.05
Fund Sharpe ratio	1.41	0.15	0.44
Index Sharpe ratio	1.81	0.51	0.73
Information Ratio	-0.45	-1.43	-1.06

The figures provided refer to performance in past years. Past performance is not a reliable indicator of future performance. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes on pages 4 and 5 of this document.

SHARE CLASS: R (EUR)

ABOUT THE FUND

Investment Objective

To outperform the MSCI EMU Dividend Net Reinvested in Euro Index (its "Reference Index") over its recommended minimum investment period of 5 years, through a "Value" approach investment process.

Overall Morningstar Rating TM

★ | 31/08/2017

Morningstar category TM

Eurozone Large-Cap Equity

Reference Index

MSCI EMU DNR €

FUND CHARACTERISTICS

Legal structure :	Lux. UCITS with Sub-funds
Share Class Inception	20/11/2013
Valuation Frequency :	Daily
Custodian :	CACEIS BANK, LUXEMBOURG BRANCH
Currency	EUR
Cut off time (Paris time, at Caceis Bank)	13h30 D
AuM	EURm 91.3
Recommended investment period	> 5 years
Investor Type	Retail

AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
R/A (EUR)	LU0935226562	NEVERAE LX

RISK & REWARD PROFILE

Lower risk Higher risk
Typically lower rewards Typically higher rewards



The Sub-fund is ranked 6 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its investment policy, the sub-fund is mainly exposed to the following risks :

- Capital loss risk
- Equity risk
- Small and medium capitalisation risk

Please refer to page 4 for additional detail on risks.

Natixis Euro Value Equity

PORTFOLIO ANALYSIS AS OF 29/09/2017

ASSET ALLOCATION	Fund %
Equities	98.3
Cash	1.7
Total	100.0
	in % of AuM

TOP 10 HOLDINGS	Fund %
NAT. ACT.EUR.RDT IC€	5.3
DEUTSCH TELEKOM AG	4.3
SOCIETE GENERALE A	3.7
VOLKSWAGEN AG PREF	3.5
ARCELORMITTAL NA EUR	3.1
LINDE	3.0
ROYAL DUTCH SHELL	3.0
BAYER	2.9
AIRBUS SE	2.9
NOKIA OY	2.8
Total	34.5
Total number of holdings in portfolio	45

MAIN OVERWEIGHTING	Fund %	Index %	Spread %
DEUTSCH TELEKOM AG	4.3	1.3	3.0
ROYAL DUTCH SHELL	3.0	0.0	3.0
VOLKSWAGEN AG PREF	3.5	0.6	2.9
SOCIETE GENERALE A	3.7	0.9	2.8
ARCELORMITTAL NA EUR	3.1	0.4	2.8
			in % of AuM

MAIN UNDERWEIGHTING	Fund %	Index %	Spread %
SIEMENS AG	0.0	2.3	-2.3
SAP	0.0	2.3	-2.3
BASF	0.0	2.0	-2.0
UNILEVER	0.0	2.0	-2.0
ANHEUSER-BUSCH BB E	0.0	1.9	-1.9
			in % of AuM

GEOGRAPHICAL BREAKDOWN BY COUNTRY	Fund %	Index %
France	40.7	32.0
Germany	25.8	29.4
Netherlands	10.5	11.1
Italy	6.6	7.3
Ireland	4.1	1.4
Luxembourg	3.2	0.4
Finland	3.1	3.0
Belgium	2.3	3.5
Spain	1.8	10.4
Switzerland	0.1	0.0
Denmark	0.1	0.0
Austria	0.0	0.8
Portugal	0.0	0.5
United Kingdom	0.0	0.2
Treasury	1.7	0.0
Other	0.0	0.0

SECTOR BREAKDOWN	Fund %	Index %
Financials	26.0	20.9
Materials	15.1	8.4
Industrials	14.2	14.7
Consumer Discretionary	9.4	13.6
Telecommunication	7.7	4.0
Energy	7.1	5.1
Health Care	6.1	8.5
Consumer Staples	5.3	10.1
Utilities	4.4	5.1
Information Technology	3.1	7.9
Real Estate	0.1	1.7
Cash	1.7	0.0
	MSCI Breakdown	

SHARE CLASS: R (EUR)

FEES & CODES

All-in-Fee	2.20%
Max. Sales Charge	4.0%
Redemption Charge	-
Minimum Investment	-
NAV (29/09/2017)	111.18 EUR

MANAGEMENT

Management Company : NATIXIS ASSET MANAGEMENT

Investment Manager

Natixis Asset Management offers a wide range of expertise across asset classes denominated mainly in euros and other currencies.

Natixis Asset Management's European equities management teams put in place investment strategies aimed at taking advantage of inefficiencies in the equity markets. In order to achieve this, and to generate consistent outperformance over time, the managers use a fundamentals approach based on proprietary research and regular meetings with their senior management of the firms they cover. The European equities division has 22 staff members and managed assets of €27.43 billion as of 30.06.2017.

Headquarters	Paris
Founded	1984

Assets Under Management (Billion)	US \$ 419.12/€ 367.46 (30/06/2017)
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Portfolio Managers

Boris Radondy, CFA, CAIA: began investment career in 2002; joined Natixis Asset Management in 2005; has jointly managed the strategy since 2011; Master's degree in investment management and financial markets, University of Clermont Ferrand.

Olivier Lefèvre : began investment career in 1995; joined Natixis AM in 2005; has managed the strategy since 2005; graduated from DESS Finance, université Lyon Lumière II

INFORMATION

Prospectus Enquiries

E-mail : nam-service-clients@am.natixis.com

Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary.

Portfolio Statistics

Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

Information ratio

Indicator of the outperformance of the manager (with respect to the benchmark), given the additional risk taken by the manager with respect to the same index (fund's tracking error). The higher the value, the better the fund.

Tracking error

Measurement of the relative risk taken by a fund with respect to its benchmark.

Sharpe ratio

Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

Alpha

A fund's outperformance relative to its benchmark, expressed as a percentage. It is an indicator of the manager's ability to create value, excluding market effects. Thus, the higher the alpha, the better the fund's performance relative to its benchmark.

Beta

Measurement of a fund's sensitivity to market movements (as represented by its benchmark). A beta of over 1 indicates that the fund amplifies movements in its reference market on both the upside and downside. Conversely, a beta of under 1 means that the fund tends to react less than its reference market.

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Special Risk Considerations

The specific risks involved in investing in the Sub-fund are the following risks:

- loss of capital
- derivative financial instruments
- counterparty
- liquidities
- equity
- small cap and mid cap
- emerging markets.

The Global exposure risk is managed using the "commitment calculation" approach described in the section "Using Derivatives, Special Investing and Hedging Techniques" - "Global exposure risk". A complete description of these risks is given in the chapter entitled "Main Risks" in the prospectus. This chapter also describes the other risks involved in investing in the Sub-fund.

The fund is a sub-fund of Natixis AM Funds, an investment company with variable capital (SICAV open-ended collective investment scheme) under Luxembourg law, approved by the supervisory authority (CSSF) as a UCITS domiciled at the address 5, allée Scheffer L-2520 Luxembourg - Business registration RCS Luxembourg B 177509.

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If the fund is registered in your jurisdiction, these documents may also be obtained free of charge from the Natixis Asset Management offices (www.nam.natixis.com) and the payer agents/representatives mentioned herebelow. **Please read the prospectus and Key Investor Information carefully before investing.**

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ALL FUNDS Bank S.A., Via Santa Margherita 7, 20121 Milano

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Netherlands: CACEIS Netherlands N.V., De Ruijterkade 6-i 1013 AA Amsterdam

Singapore: Natixis Asset Management Asia Limited, One Marina Boulevard #28-00 Singapore 018989; Principal place of business: 1 Robinson Road #20-02 AIA Tower Singapore 048542

Republic of Austria: RAIFFEISEN BANK INTERNATIONAL AG, Am Stadtpark 9, A-1030 Vienna, Republic of Austria

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