BLACKROCK STRATEGIC FUNDS

BSF Emerging Markets Allocation Fund Class E2 USD

JUNE 2018 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2018. All other data as at: 11-Jul-2018.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

FUND OVERVIEW

The Fund seeks to maximise total returns for investors. The Fund will seek to gain at least 80% of its investment exposure to the full spectrum of permitted investments issued by, or giving exposure to, governments and agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in, emerging markets. The Fund will seek to achieve this investment objective by investing directly or indirectly in equities and equity-related securities, fixed income transferable securities (including non-investment grade) and fixed income-related securities (including derivatives in each case), units in collective investment schemes, and, when determined appropriate, cash and near-cash instruments. The asset allocation of the Fund is intended to be flexible and the Fund will maintain the ability to switch exposure as market conditions and other factors dictate. The currency exposure of the Fund is flexibly managed. In order to achieve the investment objective and policy, the Fund will invest in a variety of investment strategies and instruments. In particular, the Fund will use investment strategies and instruments for the active management of interest rates and the flexible management of currency exposure which may be denominated in non-emerging market currencies. In order to assist in achieving the investment objective of maximising total returns, and in order to manage volatility, the Fund also expects to invest in derivatives providing synthetic long and/or synthetic short positions.

GROWTH OF HYPOTHETICAL 10,000



Share Class performance displayed in U.S. Dollar. Source: BlackRock. Performance is show on a net asset value basis, with gross income reinvested. **Past performance is not a guide to future performance**

% CALENDAR YEAR RETURNS

	2017	2016	2015	2014	2013
Share Class	20.85	11.52	-10.86	2.03	N/A

Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

CUMULATIVE & ANNUALIZED PERFORMANCE

	Cumulative (%)					Annualized (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	-3.54%	-8.12%	-8.24%	-8.24%	-0.61%	3.00%	N/A	2.34%
Quartile Rank	3	2	3	3	3	N/A	N/A	N/A

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

KEY FACTS

Asset Class	Multi Asset
Morningstar Category	Global Emerging Markets Allocation
Fund Launch Date	15-Nov-2013
Share Class Launch Date	15-Nov-2013
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	66.66 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0978826229
Bloomberg Ticker	BSEMAE2
Distribution Type	Accumulating
Minimum Initial Investment	5,000 USD*

* or currency equivalent

PORTFOLIO MANAGEMENT

Jeff Shen (Since: 15 Nov 2013)
Gerardo Rodriguez (Since: 01 Oct 2014)

TOP HOLDINGS (%)

TENCENT HOLDINGS LTD	2.09
SAMSUNG ELECTRONICS LTD	1.47
WALMART DE MEXICO V	1.41
PJSC LUKOIL SPONSORED ADR REPRESEN	1.41
UNI-PRESIDENT ENTERPRISES CORP.	1.38
ALIBABA GROUP HOLDING ADR REPRESEN	1.32
SINA CORP	1.28
ANGLO AMERICAN PLC	1.27
HYPERMARCAS S/A	1.22
MONDI LTD	1.21
Total of Portfolio	**14.06**

Holdings subject to change

RATINGS

MORNINGSTAR ★★★★

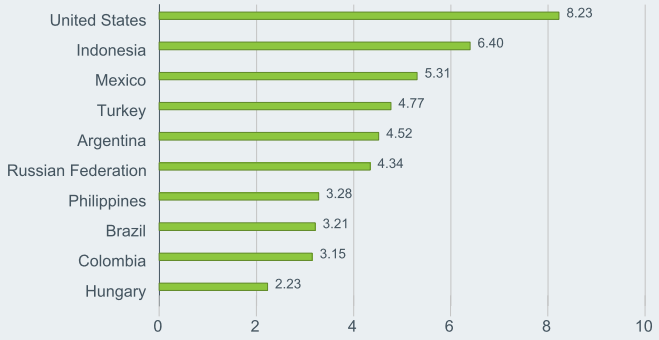
Key Risks Continued: The strategies utilised by the Fund involve the use of derivatives to facilitate certain investment management techniques including the establishment of both 'long' and 'synthetic short' positions and creation of market leverage for the purposes of increasing the economic exposure of a Fund beyond the value of its net assets. The use of derivatives in this manner may have the effect of increasing the overall risk profile of the Funds. Investors in this fund should understand that the Fund is not guaranteed to produce a positive return and as an absolute return product, performance may not move in line with general stock market trends as both positive and negative share movements affect the overall value of the fund. The Manager employs a risk management process to oversee and manage derivative exposure within the Fund. The fund may invest in exchange traded funds which have exposure to property securities and commodities (through an index). Property investments are subject to adverse changes in economic conditions, adverse local market conditions and risks associated with the acquisition, financing and ownership and operation and disposal of real property. The underlying commodities index may concentrate investment on selected commodity futures of multinational markets. This makes the exchange traded fund extremely dependent on the performance of the commodity markets concerned. The Fund may invest more than 10% of its Net Asset Value in the units of UCITS and/or other UCIs.

SECTOR BREAKDOWN (%)

	Fund
Information Technology	12.81
Financials	10.49
Materials	7.74
Consumer Discretionary	5.90
Industrials	5.52
Energy	4.48
Consumer Staples	3.85
Telecommunications	2.57
Real Estate	2.35
Health Care	2.24
Utilities	1.27
Other	1.06

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

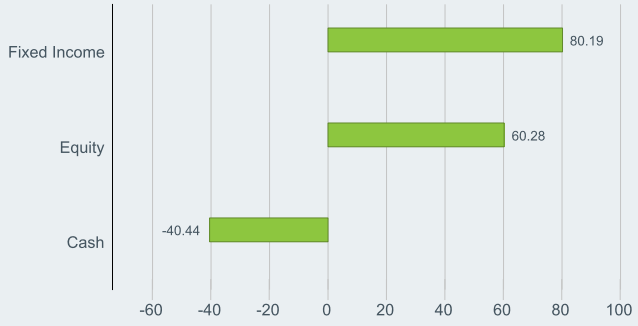
TOP COUNTRIES (%)



DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

ASSET TYPE BREAKDOWN (%)



Allocations subject to change.

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FEES AND EXPENSES

Max Initial Charge	3.00%
Max Exit Fee	0.00%
Ongoing Charge	2.21%
Performance Fee	0.00%

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GLOSSARY

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above it's performance fee benchmark. Please refer to the Prospectus for further information.