

DPAM L Bonds EUR Corporate High Yield - E

Monthly Factsheet | 31 October 2021

OVERVIEW

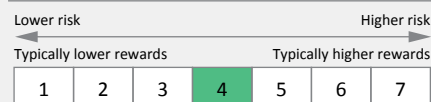
Asset Class	Fixed Income
Category	High-Yield
Strategy	Active Strategy
Fund Of	DPAM L
Legal Structure	SICAV
Domicile	Luxembourg
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	23.09.2013
First NAV date	04.07.2019

Countries notified for public sale

AT, CH, DE, ES, FR, IT, LU, NL

ISIN	LU0966249483
Entry Fee	Maximum 1%
Exit Fee	0%
Ongoing charges*	0.63%
*included management fee	0.45%
Minimum investment	EUR 25'000
NAV (Distribution)	145.69
Last gross dividend (12.05.2021)	EUR 4.27
Assets (all classes)	mn EUR 511.85
Number of positions	165

RISK AND REWARD PROFILE



SRRI calculated according UCITS (EU) regulation N°583/2010

Fund Benchmark

PORTFOLIO CHARACTERISTICS

Maturity (Years)	2.50	2.87
Duration (Years)	3.35	3.42
Modified Duration (%)	3.25	3.33
Number of Issuers	111	297

FUND'S INVESTMENT POLICY

Increase the value of your investment over the medium to long term. The sub-fund mainly invests in euro-denominated corporate bonds with a low rating from around the world. In the active management of the sub-fund, the manager selects securities with the potential for an advantageous return in relation to the risk incurred on the basis of a macro-economic and financial analysis. Benchmark index: Bloomberg Barclays Euro High Yield 3% Capped ex Fin. The sub-fund is actively managed, which means that the portfolio manager does not aim to replicate the performance of an index. This is used to compare performance. The selection and weighting of the assets in the sub-fund's portfolio may differ significantly from the composition of the index. The sub-fund may use derivatives in order to take advantage of or hedge against market fluctuations, or for efficient portfolio management. The investment policy is in line with the text in the Key Investor Information Document (KIID). The capital and/or the return are neither guaranteed nor protected.

BREAKDOWNS (%)

Sectors	Fund	Bench	Credit Ratings (Scale S&P)	Fund	Bench
Industrials	29.7	27.9	BBB	0.0	2.1
Communication	25.6	23.6	BB	50.8	61.5
Consumer Cyclical	21.3	25.0	B	38.7	30.0
Consumer Non-Cyclicals	16.4	13.5	C-Category	9.1	6.3
Technology	3.8	3.5	Cash	1.3	0.0
Energy	1.1	2.4			
Utilities	0.8	4.1			
Derivatives	0.0	0.0			
Cash	1.3	0.0			
Modified Durations	Fund	Bench	Countries	Fund	Bench
< 3%	49.0	48.4	France	25.3	15.6
3 - 5%	36.2	34.4	United States	14.2	16.4
5 - 7%	12.6	13.6	Germany	12.3	14.4
7 - 10%	0.9	3.4	United Kingdom	10.4	7.9
> 15%	0.1	0.2	Luxembourg	7.9	5.2
Cash	1.3	0.0	Netherlands	7.8	5.4
			Spain	6.9	10.6
			Italy	3.8	11.6
			Sweden	3.1	2.1
			Japan	2.5	2.5
			Other	4.6	8.4
			Cash	1.3	0.0

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PERFORMANCES (%) (*)

	Fund	Benchmark
1 month	-0.82	-0.54
YTD	1.89	3.15
1 year	6.68	8.17
3 years annualised	-	-
5 years annualised	-	-
10 years annualised	-	-
Since launch annualized	2.22	3.27

STATISTICS (SINCE LAUNCH) (*)

	Fund	Benchmark
Volatility	%	-
Sharpe Ratio		-
Downside Deviation	%	8.13
Sortino Ratio		0.34
Positive Months	%	71.43
Maximum Drawdown	%	-14.70

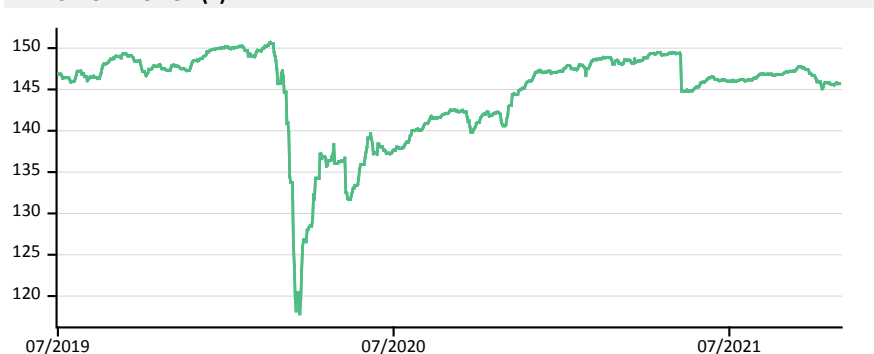
Risk-Free Rate -0.53%

FUND VERSUS BENCHMARK (SINCE LAUNCH) (*)

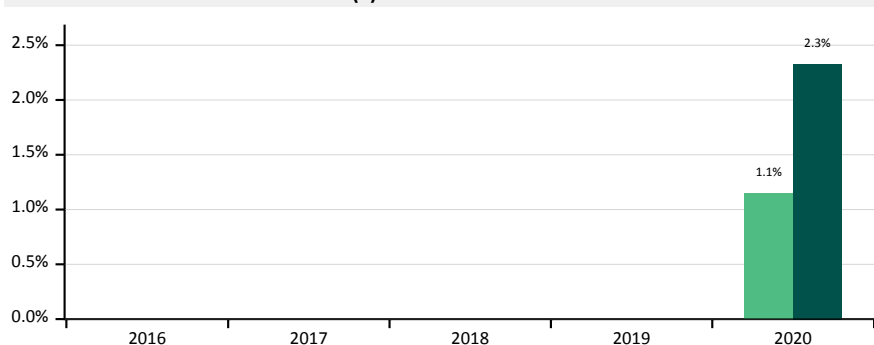
Correlation		0.996
R ²		0.992
Alpha	%	-0.07
Beta		0.956
Treynor Ratio	%	2.87
Tracking Error	%	1.02
Information Ratio		-1.039

Benchmark: Bloomberg Euro High Yield 3% Capped ex Fin

NAV SINCE LAUNCH (*)



PERFORMANCE BY CALENDAR YEAR (*)



DISCLAIMER

(*) The performance figures correspond with the total performance of the fund, including dividends, coupons and price increases or decreases. The performance figures take into account the management fee and other recurrent costs, but not the entry, exit fee and the tax on exit. Annualised performance are calculated on an actuarial base and are expressed as a percentage versus the net asset value at the beginning of the period. Unless stated otherwise, the performances are calculated in the same currency as the sub-fund's net asset value. Performances are based on results obtained in the past and are no guarantee for future performances. Applications to invest in any fund referred to in this document can only validly be made on the basis of the Key Investor Information (KIID), the prospectus and the latest available annual and semi-annual reports. These documents are available on the website funds.degroofpetercam.com.