

LO Selection – The Global Fixed Income Opportunities

Syst. Hdg, (USD) M

Fact Sheet (marketing document)

High Conviction • Fixed Income

31 December 2021

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	4 December 2009
SFDR Classification	Article 8
Currency of Fund	EUR
Currency of share class	USD Hedged
Fund manager	Y. Zufferey, V. Megard, A. Parker, N. Hoogewijs, A. Maitra, J. Collet, D. Perez (CFA)
Net assets (all classes)	USD 1.07 bn
Liquidity (sub./red.)	Daily, 15:00
Swinging Single Pricing	Yes
Min. investment	EUR 3'000 or equivalent
Management fee	0.70%
Distribution fee	0.00%
FROC	0.17%
TER max (31 March 2021)	0.87%

RISK AND REWARD PROFILE

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Low High

CODES	Class A	Class D
ISIN	LU0970177787	LU0970177860
Bloomberg	LGFIUMA LX	LOGFMDU LX
NAV	USD 137.33	USD 121.56

FISCAL INFORMATION

Last dividend paid (26.11.2021)	USD 2.14
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RATINGS

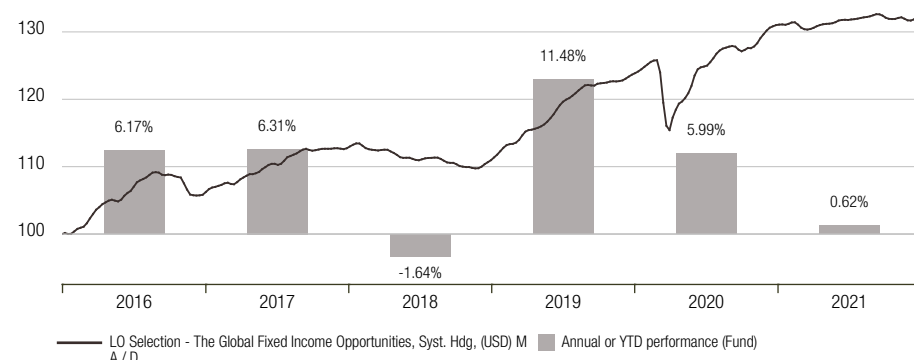
Morningstar Rating	★★★★★
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HIGHLIGHTS

LO Selection - The Global Fixed Income Opportunities is an actively managed long-only global fixed income securities fund. Its unconstrained nature allows the portfolio managers to invest in a whole range of fixed income opportunities. The fund aims to preserve capital while seeking attractive risk-adjusted returns. The team brings together top-down macro-economic insights with bottom-up research analysis to uncover the strongest opportunities across global fixed markets, ranging from global sovereign markets to emerging or corporate (both investment grade and high yield). They add value by actively managing a range of factors: fixed income segments allocation, duration, yield curve positioning, currency exposure, credit, country and security selection. Risk management is performed by fund managers at a portfolio level, alongside independent teams who manage investment risks and monitor operational risks.

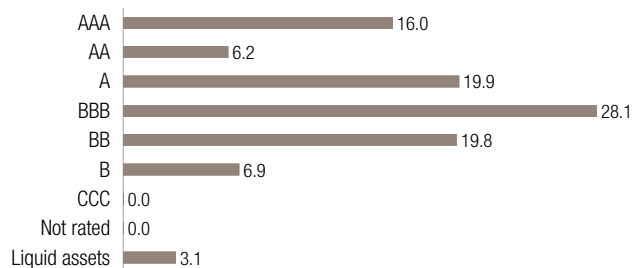
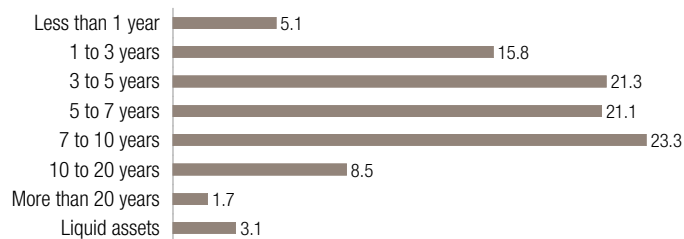
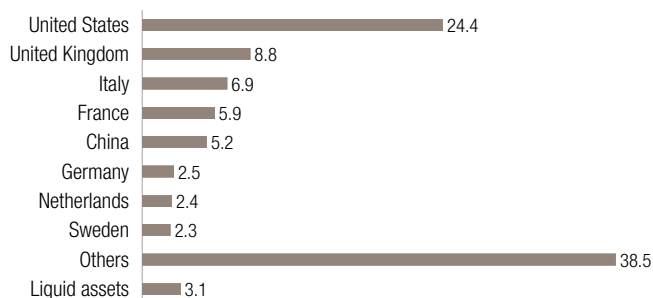
The current investment strategy is in place since 04.11.2013.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Dec 31, 2015 - Dec 31, 2021



NET PERFORMANCE IN USD	Cumulative Fund	Annualized Fund
YTD	0.62%	-
1 month	0.51%	-
3 months	-0.20%	-
1 year	0.62%	-
3 years	18.89%	5.90%
5 years	24.31%	4.43%
Total return (since 04.11.2013)	37.33%	3.95%

STATISTICS 31.12.2016 - 31.12.2021		Fund	Fund
Annualised volatility	4.49%	Average coupon	2.96%
Sharpe ratio	0.70	Average maturity	5.68
Max. drawdown	-7.23%	Average rating	A-
		Modified duration	2.61
		Yield to maturity	1.81%
		Yield to maturity (hedged)	2.83%
		Number of positions	320
		Non Government Bonds	58.37%

CREDIT RATINGS (IN %)**MATURITIES (IN %)****COUNTRIES (IN %)****CURRENCIES (IN %)****MONTHLY RETURNS
IN %**

	2016	2017	2018	2019	2020	2021
	Fund	Fund	Fund	Fund	Fund	Fund
January	0.5	0.9	0.7	2.1	1.1	-0.1
February	0.9	0.7	-1.1	0.0	0.3	-0.5
March	2.6	0.2	0.2	1.8	-7.2	0.0
April	1.1	0.8	-0.6	0.4	3.1	0.5
May	-0.3	0.9	-0.4	1.3	2.3	0.3
June	2.1	0.4	-0.7	1.7	1.5	0.3
July	1.4	0.9	0.6	1.0	1.8	0.2
August	0.5	0.9	-0.5	1.4	0.6	0.3
September	-0.0	-0.1	-0.2	0.0	-0.7	-0.2
October	-0.7	0.4	-0.8	0.3	0.4	-0.3
November	-2.4	-0.1	-0.1	0.1	2.0	-0.4
December	0.4	0.2	1.2	0.8	1.0	0.5
Year	6.2	6.3	-1.6	11.5	6.0	0.6

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Credit risk: A significant level of investment in debt securities or risky securities implies that the risk of, or actual, default may have a material impact on performance. The likelihood of this depends on the credit-worthiness of the issuers.

- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.

For more details about risk, see appendix B "Risk Factors Annex" of the prospectus.

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