LOMBARD ODIER

LOMBARD ODIER DARIER HENTSCH

LO Selection – The Global Fixed Income Opportunities

Syst. Hdg, (USD) P

Fact Sheet (marketing document)

High Conviction • Fixed Income

31 December 2021

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	4 December 2009
SFDR Classification	Article 8
Currency of Fund	EUR
Currency of share class	USD Hedged
Fund manager	Y. Zufferey, V. Megard, A. Parker, N. Hoogewijs, A. Maitra, J. Collet, D. Perez (CFA)
Net assets (all classes)	USD 1.07 bn
Liquidity (sub./red.)	Daily, 15:00
Swinging Single Pricing	Yes
Min. investment	EUR 3'000 or equivalent
Management fee	0.70%
Distribution fee	0.70%
FROC	0.17%
TER max (31 March 2021)	1.57%

RISK AND REWARD PROFILE

1	2	3	**4**	5	6	7

Low — High

CODES

	Class A	Class D
ISIN	LU0970178082	LU0970178165
Bloomberg	LGFIUPA LX	LOGFUPD LX
NAV	USD 130.29	USD 122.33

FISCAL INFORMATION

Last dividend paid (26.11.2021)	USD 1.31

RATINGS

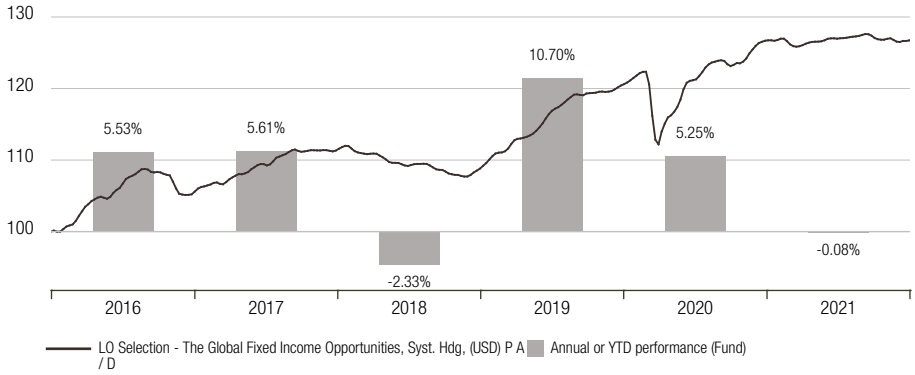
Morningstar Rating	★★★★★

HIGHLIGHTS

LO Selection - The Global Fixed Income Opportunities is an actively managed long-only global fixed income securities fund. Its unconstrained nature allows the portfolio managers to invest in a whole range of fixed income opportunities. The fund aims to preserve capital while seeking attractive risk-adjusted returns. The team brings together top-down macro-economic insights with bottom-up research analysis to uncover the strongest opportunities across global fixed markets, ranging from global sovereign markets to emerging or corporate (both investment grade and high yield). They add value by actively managing a range of factors: fixed income segments allocation, duration, yield curve positioning, currency exposure, credit, country and security selection. Risk management is performed by fund managers at a portfolio level, alongside independent teams who manage investment risks and monitor operational risks.

The current investment strategy is in place since 04.11.2013.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Dec 31, 2015 - Dec 31, 2021



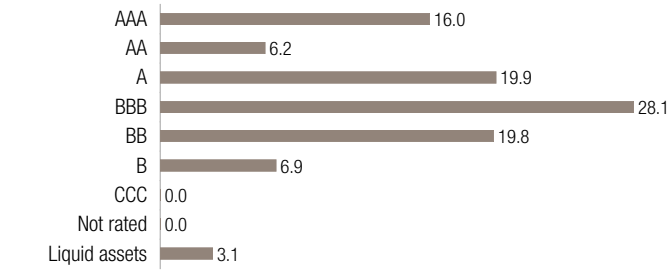
NET PERFORMANCE IN USD	Cumulative Fund	Annualized Fund
YTD	-0.08%	-
1 month	0.45%	-
3 months	-0.37%	-
1 year	-0.08%	-
3 years	16.42%	5.16%
5 years	20.08%	3.71%
Total return (since 04.11.2013)	30.29%	3.28%

STATISTICS 31.12.2016 - 31.12.2021	Fund
Annualised volatility	4.49%
Sharpe ratio	0.54
Max. drawdown	-7.28%

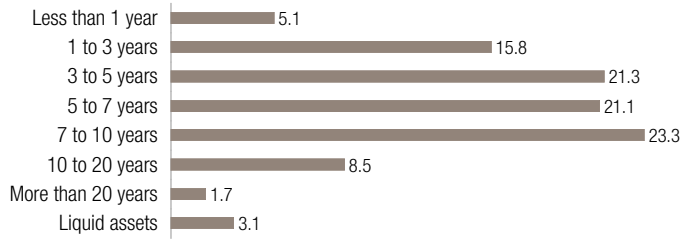
	Fund
Average coupon	2.96%
Average maturity	5.68
Average rating	A-
Modified duration	2.61
Yield to maturity	1.81%
Yield to maturity (hedged)	2.83%
Number of positions	320
Non Government Bonds	58.37%

Past performance is not a guide to future performance. You might not get back all that you have invested. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units, performance is presented net of fees. The NAV of fund units and official prices of benchmarks are used for performance comparison purposes. Source of the figures: Lombard Odier. Please see important information at the end of this document.

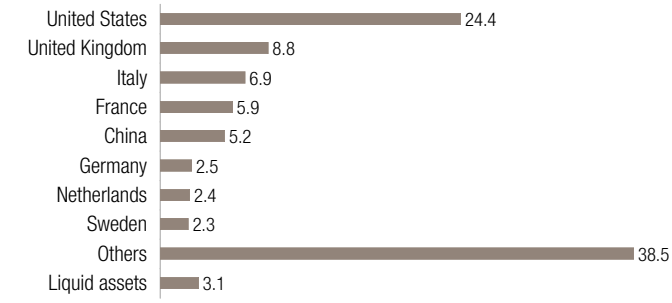
CREDIT RATINGS (IN %)



MATURITIES (IN %)



COUNTRIES (IN %)



CURRENCIES (IN %)



MONTHLY RETURNS IN %	2016 Fund	2017 Fund	2018 Fund	2019 Fund	2020 Fund	2021 Fund
January	0.4	0.8	0.6	2.0	1.0	-0.1
February	0.8	0.7	-1.1	-0.0	0.2	-0.5
March	2.6	0.2	0.1	1.8	-7.3	-0.1
April	1.1	0.7	-0.7	0.3	3.0	0.5
May	-0.4	0.8	-0.5	1.3	2.3	0.2
June	2.0	0.3	-0.7	1.6	1.5	0.2
July	1.4	0.9	0.5	1.0	1.8	0.1
August	0.5	0.9	-0.5	1.3	0.6	0.3
September	-0.1	-0.1	-0.2	-0.0	-0.7	-0.3
October	-0.7	0.3	-0.9	0.3	0.3	-0.3
November	-2.4	-0.2	-0.1	0.0	1.9	-0.5
December	0.4	0.2	1.1	0.7	0.9	0.4
Year	**5.5**	**5.6**	**-2.3**	**10.7**	**5.3**	**-0.1**

Past performance is not a guide to future performance. You might not get back all that you have invested. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units, performance is presented net of fees. The NAV of fund units and official prices of benchmarks are used for performance comparison purposes. Source of the figures: Lombard Odier. Please see important information at the end of this document.

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:
- Credit risk: A significant level of investment in debt securities or risky securities implies that the risk of, or actual, default may have a material impact on performance. The likelihood of this depends on the credit-worthiness of the issuers.
- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.

For more details about risk, see appendix B "Risk Factors Annex" of the prospectus.

DISCLAIMER

This document has been prepared by Lombard Odier Funds (Europe) S.A. and is issued by Lombard Odier Asset Management (Europe) Limited, a private limited company incorporated in England and Wales with registered number 07099556, having its registered office at Queensberry House, 3 Old Burlington Street, London, United Kingdom, W1S 3AB, Lombard Odier Investment Managers ("LOIM") is a trade name.The fund mentioned in this document (hereinafter the "Fund") is a Luxembourg investment company with variable capital (SICAV). The Fund is authorised and regulated by the Luxembourg Supervisory Authority of the Financial Sector (CSSF) as a UCITS within the meaning of EU Directive 2009/65/EC, as amended. The management company of the Fund is Lombard Odier Funds (Europe) S.A. (hereinafter the "Management Company"), a Luxembourg based public limited company (SA), having its registered office at 291, route d'Arlon, L-1150 Luxembourg, authorized and regulated by the CSSF as a Management Company within the meaning of EU Directive 2009/65/EC, as amended. The Fund is only registered for public offering in certain jurisdictions. This document is not a recommendation to subscribe to and does not constitute an offer to sell or a solicitation or an offer to buy the Fund's shares nor shall there be any sale of the Fund's shares in any jurisdiction in which such offer, solicitation or sale would be unlawful. Consequently, the offering of the Fund's shares may be restricted in certain jurisdictions. Prospective investors must inform themselves of, and observe, such restrictions, including legal, tax, foreign exchange or other restrictions in their relevant jurisdictions. Neither this document nor any part of it shall form the basis of, or be relied on in connection with, any contract to purchase or subscription for the Fund's shares. Any such acquisition may only be made on the basis of the official documents of the Fund each in their final form. The articles of association, the prospectus, the Key Investor Information Document, the subscription form and the most recent annual and semi-annual reports are the only official offering documents of the Fund's shares (the "Offering Documents"). They are available on http//:www.loim.com or can be requested free of charge, and in hardcopy at the registered office of the Fund or of the Management Company, from the distributors of the Fund or from the local representatives as mentioned below.

Luxembourg: Commission de Surveillance du Secteur Financier (CSSF), 291, route d'Arlon, L-1150 Luxembourg; www.cssf.lu

An investment in the Fund is not suitable for all investors. Making an investment in a Fund is speculative. There can be no assurance that the Fund's investment objective will be achieved or that there will be a return on capital. Past or estimated performance is not necessarily indicative of future results and no assurance can be made that profits will be achieved or that substantial losses will not be incurred. Where the fund is denominated in a currency other than an investor's base currency, changes in the rate of exchange may have an adverse effect on price and income. All performance figures reflect the reinvestment of interest and dividends and do not take account the commissions and costs incurred on the issue and redemption of shares/units; performance figures are estimated and unaudited. Net performance shows the performance net of fees and expenses for the relevant fund/share class over the reference period. This document does not contain personalized recommendations or advice and is not intended to substitute any professional advice on investment in financial products. Before making an investment in the Fund, an investor should read the entire Offering Documents, and in particular the risk factors pertaining to an investment in the Fund, consider carefully the suitability of such investment to his/her particular circumstances and, where necessary, obtain independent professional advice in respect of risks, as well as any legal, regulatory, credit, tax, and accounting consequences. This document is the property of LOIM and is addressed to its recipient exclusively for their personal use. It may not be reproduced (in whole or in part), transmitted, modified, or used for any other purpose without the prior written permission of LOIM. It is not intended for distribution, publication, or use in any jurisdiction where such distribution, publication, or use would be unlawful. This document contains the opinions of LOIM, as at the date of issue. The information and analysis contained herein are based on sources believed to be reliable. However, LOIM does not guarantee the timeliness, accuracy, or completeness of the information contained in this document, nor does it accept any liability for any loss or damage resulting from its use. All information and opinions as well as the prices indicated may change without notice. The contents of this document are intended for persons who are sophisticated investment professionals and who are either authorised or regulated to operate in the financial markets or persons who have been vetted by LOIM as having the expertise, experience and knowledge of the investment matters set out in this document and in respect of whom LOIM has received an assurance that they are capable of making their own investment decisions and understanding the risks involved in making investments of the type included in this document or other persons that LOIM has expressly confirmed as being appropriate recipients of this document. If you are not a person falling within the above categories you are kindly asked to either return this document to LOIM or to destroy it and are expressly warned that you must not rely upon its contents or have regard to any of the matters set out in this document in relation to investment matters and must not transmit this document to any other person. Neither this document nor any copy thereof may be sent, taken into, or distributed in the United States of America, any of its territories or possessions or areas subject to its jurisdiction, or to or for the benefit of a United States Person. For this purpose, the term "United States Person" shall mean any citizen, national or resident of the United States of America, partnership organized or existing in any state, territory or possession of the United States of America, a corporation organized under the laws of the United States or of any state, territory or possession thereof, or any estate or trust that is subject to United States Federal income tax regardless of the source of its income. Source of the figures: Unless otherwise stated, figures are prepared by LOIM. **Disclaimer related to Morningstar Ratings and Categories:** © 2019 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Important information on target performance/risk: Target performance/risk represents a portfolio construction goal. It does not represent past performance/risk and may not be representative of actual future performance/risk.**Important information on portfolio composition:** The portfolio information provided in this document is for illustrative purposes only and does not purport to be recommendation of an investment in, or a comprehensive statement of all of the factors or considerations which may be relevant to an investment in, the referenced securities. They illustrate the investment process undertaken by the manager in respect of a certain type of investment, but may not be representative of the Fund's past or future portfolio of investments as a whole and it should be understood that they will not of themselves be sufficient to give a clear and balanced view of the investment process undertaken by the manager or of the composition of the investment portfolio of the Fund. As the case may be, further information regarding the calculation methodology and the contribution of each holding in the representative account to the overall account's performance can be obtained by the Fund or the Management Company. © 2021 Lombard Odier Investment Managers – all rights reserved.