

## FUND FACTSHEET

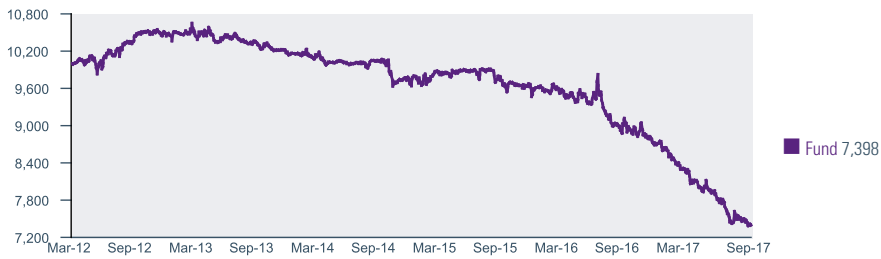
# SEYOND EQUITY VOLATILITY STRATEGIES

SEPTEMBER 2017

### FUND HIGHLIGHTS

- Invests primarily in listed instruments which offer direct exposure to volatility.
- Employs an active approach to volatility indexation by exploiting the behaviour of volatility as an asset class and may offer investors an uncorrelated source of performance.
- Seeks to deliver significant alpha during market shocks while generating long term growth over a full investment cycle.

### GROWTH OF 10,000 (EUR)

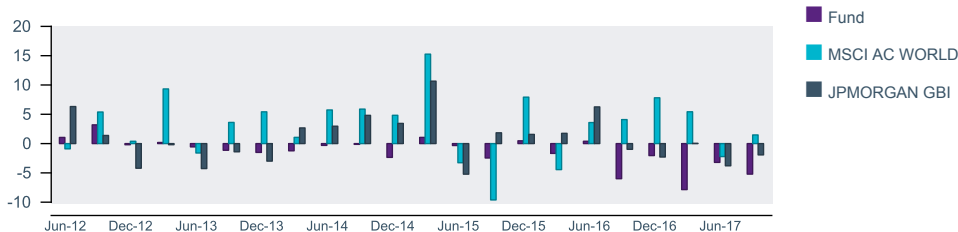


The performance indicated for the fund before its inception, for the period from March 01, 2012 to November 05, 2013 is based on the historic performance of Seeyond Volatilité Actions, FCP collective investment fund under French law, registered with AMF, the financial market authority, and managed by the same management company using the same investment process. This performance has been adjusted to show the various charges applicable to the fund as accurately as possible.

### MONTHLY PERFORMANCE

|      | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Annually |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----------|
| 2017 | -2.45 | -2.14 | -3.47 | -0.57 | -0.84 | -1.84 | -4.45 | 0.29  | -1.09 |       |       |       | -15.47   |
| 2016 | -0.72 | 0.46  | -1.42 | 0.60  | -1.73 | 1.56  | -4.21 | -1.33 | -0.55 | -0.17 | -1.50 | -0.39 | -9.11    |
| 2015 | -0.93 | 2.11  | -0.10 | 0.19  | -0.01 | -0.52 | 0.69  | -1.35 | -1.80 | 0.80  | -0.30 | -0.02 | -1.29    |
| 2014 | -0.10 | -0.77 | -0.37 | -0.23 | 0.10  | -0.19 | -0.31 | 0.68  | -0.50 | -2.90 | 0.54  | 0.02  | -3.99    |
| 2013 | -0.05 | 0.73  | -0.49 | -0.34 | -0.42 | 0.19  | -0.59 | -0.09 | -0.47 | -1.04 | 0.13  | -0.61 | -3.00    |
| 2012 |       |       |       | 0.42  | -1.29 | 1.94  | 0.47  | 1.28  | 1.41  | -0.22 | -0.12 | 0.14  | 4.07     |

### QUARTERLY PERFORMANCE NET OF FEES (%)



### TOTAL RETURNS

|                 | Fund % |
|-----------------|--------|
| 1 month         | -1.09  |
| 3 months        | -5.22  |
| Year to date    | -15.47 |
| 1 year          | -17.20 |
| 3 years         | -25.95 |
| 5 years         | -29.52 |
| Since inception | -26.02 |

### ANNUALISED PERFORMANCE (Month End)

|                 | Fund % |
|-----------------|--------|
| 3 years         | -9.53  |
| 5 years         | -6.76  |
| Since inception | -5.25  |

The figures provided refer to performance in past years. Past performance is not a reliable indicator of future performance. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes on pages 4 and 5 of this document.

## SHARE CLASS: R (EUR)

### ABOUT THE FUND

#### Investment Objective

To seek an annualized performance over its recommended minimum period of 3 years through a dynamic and flexible exposure to equity market volatility. The net target annualized performance is 6.80%.

#### Overall Morningstar Rating <sup>TM</sup>

-

#### Morningstar category <sup>TM</sup>

Alt - Volatility

### FUND CHARACTERISTICS

|   |                                   |
|---|-----------------------------------|
| Legal structure :                         | Lux. UCITS with Sub-funds         |
| Share Class Inception                     | 05/11/2013                        |
| Valuation Frequency :                     | Daily                             |
| Custodian :                               | CACEIS BANK, LUXEMBOURG<br>BRANCH |
| Currency                                  | EUR                               |
| Cut off time (Paris time, at Caceis Bank) | 13h30 D                           |
| AuM                                       | EURm 46.7                         |
| Recommended investment period             | > 3 years                         |
| Investor Type                             | Retail                            |

### AVAILABLE SHARE CLASSES

| Share Class | ISIN         | Bloomberg  |
|-------------|--------------|------------|
| R/A (EUR)   | LU0935233261 | NVOLACR LX |

### RISK & REWARD PROFILE

Lower risk Higher risk  
Typically lower rewards Typically higher rewards

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The Sub-fund is ranked 6 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its investment policy, the sub-fund is mainly exposed to the following risks:

- Capital loss risk
- Equities risk
- Discretionary management risk

Please refer to page 4 for additional detail on risks.

# Seeyond Equity Volatility Strategies

## PORTFOLIO ANALYSIS AS OF 29/09/2017

| ASSET ALLOCATION                         | Fund %      |
|--|-------------|
| Fixed-rate negotiable certificate of dep | 22.2        |
| Index options                            | 21.2        |
| Variable-rate bonds                      | 14.5        |
| Cash                                     | 13.5        |
| Treasury bonds                           | 10.7        |
| Adjustable-rate bonds                    | 9.0         |
| Money Market Funds                       | 8.9         |
| Total                                    | 100.0       |
| Off-balance sheet                        |             |
| Index options                            | 144.4       |
| Index futures                            | 100.4       |
| Total                                    | 244.8       |
|  | in % of AuM |

## SHARE CLASS: R (EUR)

### FEES & CODES

|                      |            |
|----------------------|------------|
| All-in-Fee           | 1.20%      |
| Max. Sales Charge    | 3.0%       |
| Redemption Charge    | -          |
| Performance fees % : | 20.0%      |
| Minimum Investment   | -          |
| NAV (29/09/2017)     | 739.76 EUR |

### MANAGEMENT

Management Company : NATIXIS ASSET MANAGEMENT

#### Investment Manager

Natixis Asset Management offers a wide range of expertise across asset classes denominated mainly in euros and other currencies.

In volatile markets in which trends have been depleted, Natixis AM's volatility management and structured product investment division, Seeyond, is convinced it is more efficient to exploit market volatility to generate value rather than invest according to return forecasts that are sometimes inaccurate and often unstable. The team thus uses market variability and dispersion to generate performance and focus on risk management to construct portfolios tailored to a more complex environment. Comprising 35 investment experts, this investment division manages €15.86 billion as at 30.06.2017.

|              |       |
|--------------|-------|
| Headquarters | Paris |
| Founded      | 1984  |

|                                   |                                    |
|-----------------------------------|------------------------------------|
| Assets Under Management (Billion) | US \$ 419.12/€ 367.46 (30/06/2017) |
|-----------------------------------|------------------------------------|

#### Portfolio Managers

Simon Aninat : began investment career in 2005; joined Natixis AM in 2011; has managed the sub-fund since 2013; graduated from ENSIMAG.

Yufeng Xie: began investment career in 2007; joined Natixis Asset Management in 2007; has managed the sub-fund since 2013; graduated from ENSAE.

## INFORMATION

### Prospectus Enquiries

E-mail [nam-service-clients@am.natixis.com](mailto:nam-service-clients@am.natixis.com)

### Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

### Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary.

### Portfolio Statistics

#### Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

#### Information ratio

Indicator of the outperformance of the manager (with respect to the benchmark), given the additional risk taken by the manager with respect to the same index (fund's tracking error). The higher the value, the better the fund.

#### Tracking error

Measurement of the relative risk taken by a fund with respect to its benchmark.

#### Sharpe ratio

Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

#### Alpha

A fund's outperformance relative to its benchmark, expressed as a percentage. It is an indicator of the manager's ability to create value, excluding market effects. Thus, the higher the alpha, the better the fund's performance relative to its benchmark.

#### Beta

Measurement of a fund's sensitivity to market movements (as represented by its benchmark). A beta of over 1 indicates that the fund amplifies movements in its reference market on both the upside and downside. Conversely, a beta of under 1 means that the fund tends to react less than its reference market.

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The value and income derived from investments can go up or down.

The Morningstar rating applies to funds having at least 3 years of history. It takes into account subscription fee, the yield without risk and the standard deviation to calculate for every fund its ratio MRAR (Morningstar Risk Adjust Return). Funds are then classified in decreasing order by MRAR: first 10 per cent receive 5 stars, the following 22,5 % 4 stars, the following 35 % 3 stars, following 22,5 % 2 stars, the last 10 % receive 1 star. Funds are classified within 180 European categories.



## Special Risk Considerations

The specific risks involved in investing in the Sub-fund are the following risks:

- loss of capital
- geographic and portfolio concentration
- derivative financial instruments
- counterparty
- equity
- volatility
- model
- exchange rate

The Global Exposure Risk is managed using the absolute Value-at-Risk approach (VaR approach). The VaR approach measures the maximum potential loss at a given confidence level (probability level) over a specific time period, under normal market conditions. The absolute VaR for the Sub-fund cannot exceed 20% of its net asset value in a confidence interval of 99% for a 1-month holding period (20 available working days). The Sub-fund's expected level of leverage is 7. However, it is likely to access higher levels of leverage under the following circumstances: i) low market volatility and/or ii) high market liquidity. The leverage effect is calculated as the sum of the notionals of the derivatives used. A complete description of these risks is given in the chapter entitled "Main Risks" in the prospectus. This chapter also describes the other risks involved in investing in the Sub-fund.

If the fund is registered in your jurisdiction, these documents may also be obtained free of charge from the Natixis Asset Management offices (www.nam.natixis.com) and the payer agents/representatives mentioned herebelow. **Please read the prospectus and Key Investor Information carefully before investing.**

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UK: SOCIÉTÉ GÉNÉRALE LONDON BRANCH, SOCIÉTÉ GÉNÉRALE SECURITIES SERVICES CUSTODY LONDON, 9th Floor Exchange House 12 Primrose Street, EC2A 2EG London

Belgium: CACEIS Belgium SA, Avenue du Port 86 C b320 B-1000 Brussels

France: CACEIS Bank France, 1-3, Place Valhubert 75013 Paris

Italy: STATE STREET Bank S.P.A., Via Ferrante Aporti, 10 20125 Milan

ALL FUNDS Bank S.A., Via Santa Margherita 7, 20121 Milano

Luxembourg: CACEIS BANK Luxembourg, 5, allée Scheffer L-2520 Luxembourg

Netherlands: CACEIS Netherlands N.V., De Ruyterkade 6-1 1013 AA Amsterdam

Singapore: Natixis Asset Management Asia Limited, One Marina Boulevard #28-00 Singapore 018989 ; Principal place of business: 1 Robinson Road #20-02 AIA Tower Singapore 048542

Republic of Austria: RAIFFEISEN BANK INTERNATIONAL AG, Am Stadtpark 9, A-1030 Vienna, Republic of Austria

Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Badenerstrasse 567, P.O. Box 101, CH-8048 Zurich

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