

Mirabaud - Equities Eurozone F EUR

Objective & Strategy

The Fund will invest at least 75% of its net assets in Euro Zone equities. The main objective of the Fund is to outperform the Dow Jones EURO STOXX 50, over the medium to long term, through active stock selection, using rigorous stock analysis. The main criteria considered are the company's financial health, growth perspectives, valuation and the quality of their management.

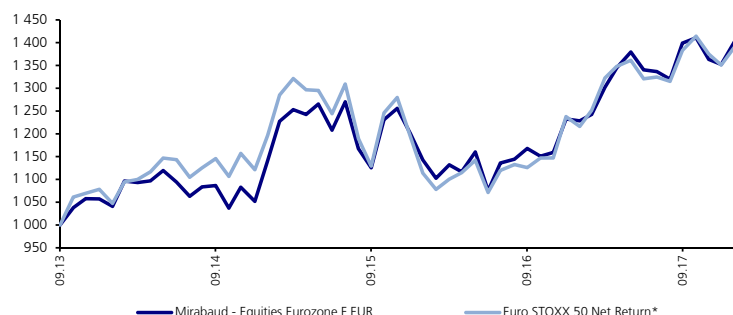
Investment Manager

Marco Bruzzo works as a Portfolio Manager/Analyst in the European Equity research and portfolio management team. Mr. Bruzzo previously worked at UBS where he was responsible for the asset management in France. He has 15 years investment experience, out of which 13 spent in equity funds management. Prior to this, his responsibilities extended to private clients fund management. Xavier de Bühren works as a Portfolio Manager/Analyst in the European Equity research and portfolio management team. Mr. de Bühren joined Mirabaud in 2005 and previously worked as equity analyst with Aurel Leven in Paris.

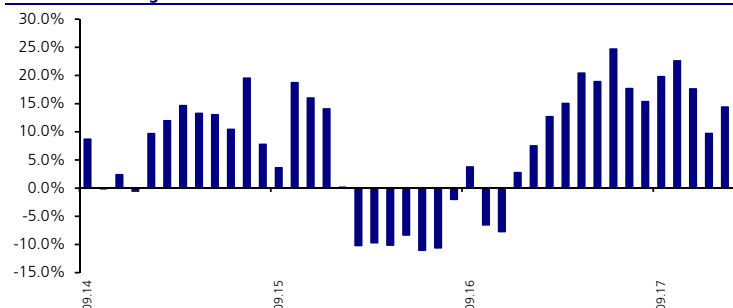
Monthly and Yearly Performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
Fund 2018	3.92												3.92
Benchmark	3.09												3.09
Fund 2017	-0.34	1.14	4.79	3.29	2.57	-2.82	-0.29	-1.24	5.98	0.84	-3.37	-0.82	9.69
Benchmark	-1.72	2.88	5.65	1.96	0.98	-2.97	0.29	-0.72	5.15	2.27	-2.77	-1.75	9.15
Fund 2016	-4.75	-3.52	2.66	-1.32	3.87	-7.33	5.65	0.74	2.06	-1.46	0.72	6.34	2.73
Benchmark	-6.67	-3.21	2.08	1.31	2.45	-6.19	4.51	1.15	-0.60	1.87	0.01	7.90	3.72
Fund 2015	8.50	7.55	2.09	-0.85	1.84	-4.52	5.15	-8.10	-3.58	9.36	2.02	-4.46	14.06
Benchmark	6.69	7.41	2.82	-1.86	-0.12	-3.93	5.22	-9.13	-5.08	10.34	2.69	-6.74	6.42
Fund 2014	-1.55	5.34	-0.30	0.35	2.06	-2.26	-2.85	1.92	0.29	-4.56	4.42	-2.85	-0.50
Benchmark	-2.87	4.51	0.50	1.53	2.70	-0.31	-3.38	1.86	1.80	-3.39	4.54	-3.08	4.01
Fund 2013										3.78	1.92	-0.05	5.73
Benchmark										6.12	0.78	0.82	7.82

Comparative Performance (since inception)



12 Months Rolling Returns



Risks

Investments in equities are subject to market risks which will not be hedged. The fund may invest in securities which are less liquid because buyers/sellers are not always in sufficient numbers to trade these securities readily or because they hold a large portion of their shares. The fund may invest beyond its primary universe which may result in additional risks. Investments in share-classes that are not denominated in the fund base currency are exposed to losses and gains caused by currency fluctuations. Cash placed in time deposits or money market funds are exposed to their issuer's default risk.

Classification

Asset type	Single Manager - Traditional
Region	Eurozone
Style	Opportunistic

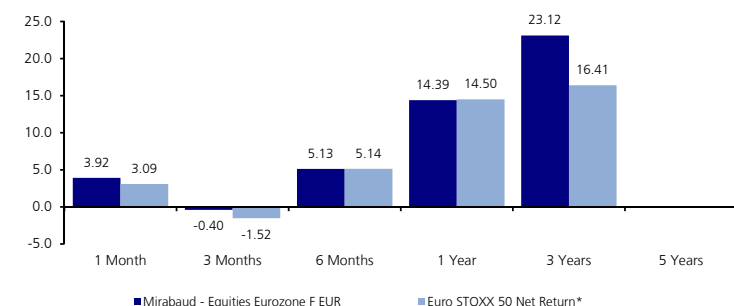
Fund Facts

NAV	139.63
Share Class Currency	EUR
Share Class Inception Date	30.09.2013
Registration	CH / ES / FR / UK / LU
Quotation	Daily
Domicile	Luxembourg
ISIN / Bloomberg	LU0945195435 / MIREEFFE LX
Valoren / WKN	21602302 / A112YM
Lipper ID	68215834
Target Clients	All Investors
Subscription / Redemption	Daily / Daily
Subscription:Notice/Settlement	0 Business Days / 2 Business Days
Redemption:Notice/Settlement	0 Business Days / 4 Business Days
Mgmt. Fee	1.5%
Minimum Investment	1 share
Fund Size (in Share Class Ccy)	36.56 million EUR
Fund Legal Type	SICAV
Legal Status	Open-ended
Dividends distribution policy	Capitalised
Benchmark	Euro STOXX 50 PI / Euro STOXX 50 Net Return
TER 31.12.2016	1.83%

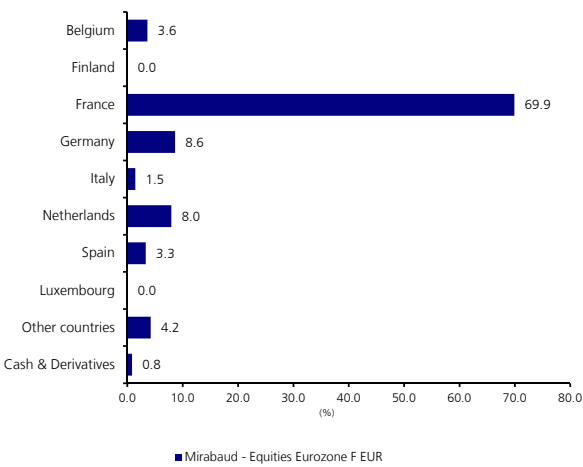
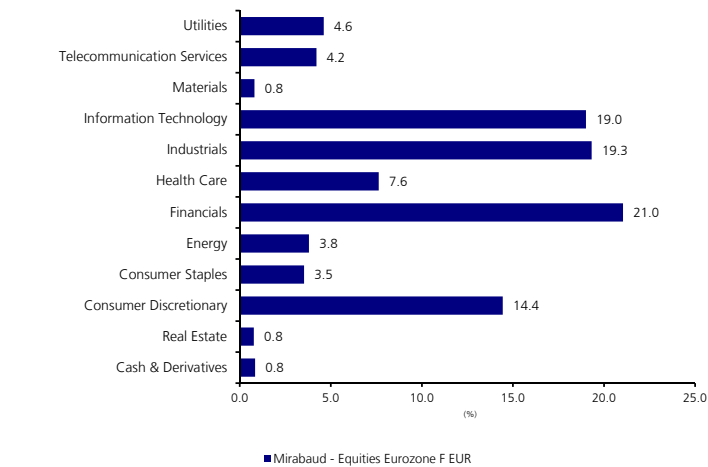
Statistics

	Fund (%)	Index (%)
Last Month Return	3.92	3.09
Last 3 Months Return	-0.40	-1.52
YTD Return	3.92	3.09
Return since inception	40.52	39.28
Annualized Return (since inception)	8.16	7.94
Annualized Volatility (since inception)	13.48	14.02
Tracking Error (since inception)	4.63	
Sharpe Ratio (since inception)	0.62	
Information Ratio (since inception)	0.05	
Alpha (since inception)	0.94	
Beta (since inception)	0.91	
Correlation (since inception)	0.94	
Active share ratio (26.1.2018)	57.87	

Cumulative Returns (%)



Allocation



Top Holdings (Total 53 holdings)

33.9% of the Portfolio

Name	Weight (%)
BNP PARIBAS 'A'	4.0
TOTAL	3.8
SANOFI	3.5
ASML HOLDING	3.4
BANCO SANTANDER NOM.	3.3
STMICROELECTRONICS	3.3
AXA	3.3
DEUTSCHE POST	3.2
DEVOTEAM	3.0
ATOS	3.0

Fund Information

Fund Inception Date	16.09.2003
Management Company	Mirabaud Asset Management (Europe) S.A.
Custodian	Pictet & Cie (Europe) SA
Auditor	Ernst & Young Luxembourg
Transfer Agent	FundPartner Solutions (Europe) SA
Promoter(s)	Mirabaud Asset Management (Europe) S.A.
Administrator	FundPartner Solutions (Europe) SA
Representative (Switzerland):	Mirabaud Asset Management (Suisse) SA, 29 bd. Georges-Favon, 1204 Geneva
Payment Agent (Switzerland):	Mirabaud & Cie SA, 29 bd. Georges-Favon, 1204 Geneva
For additional information, please contact marketing@mirabaud-am.com.	

Information per Share Class

Name	NAV	CCY	ISIN
Mirabaud - Equities Eurozone F EUR	139.63	EUR	LU0945195435
Mirabaud - Equities Eurozone A EUR	197.76	EUR	LU0787973808
Mirabaud - Equities Eurozone I EUR	122.78	EUR	LU0787974012
Mirabaud - Equities Eurozone N cap. EUR	102.50	EUR	LU1708483737

" - " = Share class not active

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Source for all data and charts (if not indicated otherwise): Mirabaud Asset Management. Source for ratings (if displayed): Morningstar.