

Man Umbrella SICAV

Investment Company with variable capital
("Société d'Investissement à Capital Variable")
Investment Fund under Luxembourg law

Luxembourg
R.C.S. Nr. B 53.150

Semi-Annual Report and Unaudited
Financial Statements

As at June 30, 2018

Table of contents

	Page
Management and Administration	4
Information to Shareholders	5
Statement of Net Assets	6
Changes in the Number of Shares	9
Statistics	16
Statement of Changes in Net Assets	20
Man Convertibles Far East	23
Statement of Investments	23
Geographical and Economic Portfolio Breakdown	26
Man Convertibles Europe	27
Statement of Investments	27
Geographical and Economic Portfolio Breakdown	29
Man Convertibles Global	30
Statement of Investments	30
Geographical and Economic Portfolio Breakdown	34
Man AHL Trend Alternative	35
Statement of Investments	35
Geographical and Economic Portfolio Breakdown	36
Man AHL Diversity Alternative	37
Statement of Investments	37
Geographical and Economic Portfolio Breakdown	38
Man Multi-Strategy Alternative	39
Statement of Investments	39
Geographical and Economic Portfolio Breakdown	40
Man GLG Flexible Bond	41
Statement of Investments	41
Geographical and Economic Portfolio Breakdown	44
Man Multi-Strategy Total Return Alternative	45
Statement of Investments	45
Geographical and Economic Portfolio Breakdown	46
Notes to the Financial Statements	47
Information for Investors in Switzerland (TER and performance data)	80
Unaudited Supplementary Information	86

Management and Administration

Board of Directors

Chairman:

Mr. Yves Wagner
The Directors Office
19, rue de Bitbourg
L-1273 Luxembourg
Grand Duchy of Luxembourg

Board members:

Mr. Thomas Nummer
Independent Director
Luxembourg

Mr. John Morton
Global Co-Head of Legal
Man Group plc
London
United Kingdom

Management Company:

MDO Management Company S.A.
19, rue de Bitbourg
L-1273 Luxembourg
Grand Duchy of Luxembourg

Chairman of the Management Company:

Mr. Géry Daeninck
Independent Management Director

Board members of the Management Company:

Mr. John Li How Cheong
Independent Management Director

Mr. Carlo Montagna
Independent Management Director

Mr. Yves Wagner
Independent Management Director

Mr. Martin Vogel
Chief Executive Officer,
MDO Management Company S.A.

Registered office of the Fund:

19, rue de Bitbourg
L-1273 Luxembourg
Grand Duchy of Luxembourg

Central administrative agent:

Citibank Europe Plc, Luxembourg Branch
31, Zone d'activités Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Investment Managers:

Man Investments (CH) AG
Huobstrasse 3
CH-8808 Pfäffikon SZ
Switzerland

AHL Partners LLP
Riverbank House
2 Swan Lane
London EC4R 3AD
United Kingdom

GLG Partners LP
One Curzon Street
London W1J 5HB
United Kingdom

Man Solutions Limited
Riverbank House
2 Swan Lane
London EC4R 3AD
United Kingdom

Registrar and transfer agent:

Citibank Europe Plc, Luxembourg Branch
31, Zone d'activités Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Depositary bank:

Citibank Europe Plc, Luxembourg Branch
31, Zone d'activités Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Independent auditor:

Ernst & Young S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal advisers in Luxembourg:

Arendt & Medernach
41A, avenue John F. Kennedy
L-2082 Luxembourg
Grand Duchy of Luxembourg

Information to Shareholders

The Annual General Meeting shall be held on the second Friday in May, at 11:00 a.m. at the Man Umbrella SICAV's (the 'Fund') registered office in the City of Luxembourg, or at any other location specified in the notice calling the meeting.

Any convocation to General Meetings, any amendments to the Articles of Incorporation, notices concerning the winding-up and liquidation of the Fund or a Sub-Fund as well as any other important information to shareholders shall, as far as required by law, be published in the Mémorial and in a Luxembourg daily newspaper. The Board of Directors shall also be entitled to publish at its discretion such information in any other newspapers in Luxembourg or other countries in which Shares are distributed.

Following any amendment to the Articles of Incorporation, the coordinated version of the Articles of Incorporation shall be lodged with the RCS and a reference to such deposit and to the amendment of the Articles of Incorporation shall be published in the Mémorial.

The Fund shall publish an annual report on its activities and the management of its assets, which shall include the Statement of Net Assets, the Statement of Changes in Net Assets, the Statement of Investments and the independent auditor's report. The first annual report was published on December 31, 1996. The Fund shall also publish semi-annual reports, which shall in particular include information on portfolio investments and the number of Shares issued and redeemed since the date of the previous publication. The first semi-annual report was published on June 30, 1996.

The Fund's accounting year ends on December 31 of each year.

The sales prospectus, key investor information documents, articles of association and annual and semi-annual reports can be obtained free of charge in paper from the German Paying and Information Agent. Issue and redemption prices and any notices to shareholders are also obtainable from the Fund's registered office.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the latest annual report and the latest semi-annual report if available.

Statement of Net Assets
As at June 30, 2018

	Notes	Man Convertible Far East EUR	Man Convertible Europe EUR	Man Convertible Global EUR
ASSETS				
Investments in securities at market value		117,103,006.56	38,299,163.69	300,817,147.64
Options at market value (long positions)		0.00	0.00	762,073.79
Margin paid		0.00	12,864.50	210,646.75
Cash at bank		9,972,059.68	3,974,907.58	29,355,407.18
Cash at broker		1,249,321.66	109,805.00	2,898,732.31
Term deposits		0.00	0.00	0.00
Amounts receivable on sale of investments		0.00	0.00	0.00
Amounts receivable on subscriptions		212,441.82	0.00	217,802.47
Interest and dividends receivable, net		236,707.11	101,161.15	694,809.49
Tax reclaim		0.00	97,426.42	78,085.69
Formation expenses		0.00	0.00	0.00
Unrealised profit on forward foreign exchange contracts	(12)	336,178.58	37,117.97	114,343.17
Unrealised profit on futures contracts	(13)	0.00	0.00	0.00
Other assets		12,524.08	0.00	22,771.06
TOTAL ASSETS		129,122,239.49	42,632,446.31	335,171,819.55
LIABILITIES				
Overdraft		0.00	0.00	0.00
Margin received		0.00	0.00	2,125.02
Amounts payable on purchase of investments		6,238,376.06	0.00	0.00
Amounts payable on redemptions		281,875.04	110,195.54	3,833,994.19
Unrealised loss on forward foreign exchange contracts	(12)	1,521,620.27	82,391.82	2,615,026.86
Unrealised loss on futures contracts	(13)	0.00	0.00	0.00
Management and performance fees payable	(6)	98,309.91	49,174.08	271,781.18
Taxes and expenses payable	(7)	94,847.12	60,208.60	236,907.50
Other liabilities		0.00	0.00	0.00
TOTAL LIABILITIES		8,235,028.40	301,970.04	6,959,834.75
TOTAL NET ASSETS		120,887,211.09	42,330,476.27	328,211,984.80

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

As at June 30, 2018

Notes	Man AHL Trend Alternative USD	Man AHL Diversity Alternative USD	Man Multi-Strategy Alternative USD	Man GLG Flexible Bond EUR
ASSETS				
Investments in securities at market value	298,010,389.90	106,522,929.20	27,864,634.10	152,818,521.17
Options at market value (long positions)	0.00	0.00	0.00	24,037.50
Margin paid	34,282,344.46	21,162,151.26	25.23	1,262,431.06
Cash at bank	17,775,389.65	12,560,318.82	732,260.33	34,005,009.35
Cash at broker	16,261,856.78	8,133,797.87	0.00	56.37
Term deposits	151,165,905.40	136,619,256.83	0.00	13,595,571.63
Amounts receivable on sale of investments	0.00	0.00	1,024,999.93	1,671,868.33
Amounts receivable on subscriptions	1,011,360.22	5,955.49	44,769.01	85,649.44
Interest and dividends receivable, net	79,971.00	74,649.03	0.00	1,786,727.17
Tax reclaim	0.00	0.00	0.00	3,847.50
Formation expenses	0.00	0.00	0.00	5,473.45
Unrealised profit on forward foreign exchange contracts	(12) 32,424,503.83	18,927,719.20	223.65	323,060.15
Unrealised profit on futures contracts	(13) 6,955,596.64	4,127,054.96	0.00	0.00
Other assets	0.00	0.00	25,953.92	0.00
TOTAL ASSETS	557,967,317.88	308,133,832.66	29,692,866.17	205,582,253.12
LIABILITIES				
Overdraft	33.48	0.00	0.00	0.00
Margin received	194,551.09	636,533.53	0.00	0.00
Amounts payable on purchase of investments	0.00	0.00	0.00	2,261,574.00
Amounts payable on redemptions	568,878.39	5,865.53	161,724.11	4,572,806.65
Unrealised loss on forward foreign exchange contracts	(12) 28,375,315.20	19,522,386.20	35,659.27	2,095,805.36
Unrealised loss on futures contracts	(13) 2,452,286.49	1,444,328.45	0.00	555,197.26
Management and performance fees payable	(6) 776,032.58	230,407.52	1,926.35	125,437.47
Taxes and expenses payable	(7) 343,277.25	203,296.45	45,527.67	169,985.22
Other liabilities	67,929.43	30,407.50	0.00	317,573.63
TOTAL LIABILITIES	32,778,303.91	22,073,225.18	244,837.40	10,098,379.59
TOTAL NET ASSETS	525,189,013.97	286,060,607.48	29,448,028.77	195,483,873.53

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

As at June 30, 2018

	Notes	Man Multi-Strategy Total Return Alternative EUR	Combined EUR
ASSETS			
Investments in securities at market value		120,728,303.15	1,077,393,062.52
Options at market value (long positions)		0.00	786,111.30
Margin paid		11.38	48,973,873.65
Cash at bank		4,086,984.08	108,003,908.19
Cash at broker		9,980.16	25,162,636.32
Term deposits		0.00	260,081,942.43
Amounts receivable on sale of investments		0.00	2,549,775.00
Amounts receivable on subscriptions		0.00	1,425,563.31
Interest and dividends receivable, net		0.00	2,951,836.10
Tax reclaim		0.00	179,359.61
Formation expenses		0.00	5,473.45
Unrealised profit on forward foreign exchange contracts	(12)	19,860.70	44,813,641.96
Unrealised profit on futures contracts	(13)	0.00	9,492,228.68
Other assets		159,777.27	217,301.80
TOTAL ASSETS		125,004,916.74	1,582,036,714.32
LIABILITIES			
Overdraft		0.00	28.68
Margin received		5.99	713,950.31
Amounts payable on purchase of investments		0.00	8,499,950.06
Amounts payable on redemptions		0.00	9,429,652.14
Unrealised loss on forward foreign exchange contracts	(12)	0.00	47,369,497.78
Unrealised loss on futures contracts	(13)	0.00	3,892,626.01
Management and performance fees payable	(6)	35,056.48	1,443,419.31
Taxes and expenses payable	(7)	81,472.40	1,150,552.33
Other liabilities		0.00	401,798.66
TOTAL LIABILITIES		116,534.87	72,901,475.28
TOTAL NET ASSETS		124,888,381.87	1,509,135,239.04

The accompanying notes form an integral part of these financial statements.

Changes in the Number of Shares
For the period ended June 30, 2018

	Man Convertibles Far East	Man Convertibles Japan ⁽¹⁾	Man Convertibles Europe	Man Convertibles Global
Man Convertibles Far East D EUR Acc				
Number of shares outstanding at the beginning of the period	19,979.65	–	–	–
Number of shares issued	1,585.56	–	–	–
Number of shares redeemed	6,886.25	–	–	–
Number of shares outstanding at the end of the period	14,678.96	–	–	–
Man Convertibles Far East D H CHF Acc				
Number of shares outstanding at the beginning of the period	121,376.81	–	–	–
Number of shares issued	1,152.00	–	–	–
Number of shares redeemed	17,394.75	–	–	–
Number of shares outstanding at the end of the period	105,134.06	–	–	–
Man Convertibles Far East I H CHF Acc				
Number of shares outstanding at the beginning of the period	751,741.40	–	–	–
Number of shares issued	30,950.38	–	–	–
Number of shares redeemed	23,692.18	–	–	–
Number of shares outstanding at the end of the period	758,999.60	–	–	–
Man Convertibles Far East DR EUR Acc⁽²⁾				
Number of shares outstanding at the beginning of the period	–	–	–	–
Number of shares issued	51,790.00	–	–	–
Number of shares redeemed	–	–	–	–
Number of shares outstanding at the end of the period	51,790.00	–	–	–
Man Convertibles Japan D EUR Acc⁽³⁾				
Number of shares outstanding at the beginning of the period	–	5,457.55	–	–
Number of shares issued	–	17.65	–	–
Number of shares redeemed	–	5,475.20	–	–
Number of shares outstanding at the end of the period	–	–	–	–
Man Convertibles Europe D EUR Acc				
Number of shares outstanding at the beginning of the period	–	–	223,476.44	–
Number of shares issued	–	–	732.00	–
Number of shares redeemed	–	–	19,766.69	–
Number of shares outstanding at the end of the period	–	–	204,441.75	–
Man Convertibles Europe I EUR Acc				
Number of shares outstanding at the beginning of the period	–	–	172,288.80	–
Number of shares issued	–	–	2,500.62	–
Number of shares redeemed	–	–	146,622.15	–
Number of shares outstanding at the end of the period	–	–	28,167.27	–
Man Convertibles Europe D H CHF Acc				
Number of shares outstanding at the beginning of the period	–	–	40,837.38	–
Number of shares issued	–	–	110.00	–
Number of shares redeemed	–	–	19,524.96	–
Number of shares outstanding at the end of the period	–	–	21,422.42	–
Man Convertibles Global D EUR Acc				
Number of shares outstanding at the beginning of the period	–	–	–	447,946.91
Number of shares issued	–	–	–	34,225.57
Number of shares redeemed	–	–	–	66,556.82
Number of shares outstanding at the end of the period	–	–	–	415,615.66
Man Convertibles Global I EUR Acc				
Number of shares outstanding at the beginning of the period	–	–	–	452,657.28
Number of shares issued	–	–	–	216,267.99
Number of shares redeemed	–	–	–	83,680.27
Number of shares outstanding at the end of the period	–	–	–	585,245.00

⁽¹⁾ Closed on May 9, 2018 (see Note 16)

⁽²⁾ The share class was launched on March 8, 2018

⁽³⁾ The share class was closed on May 9, 2018

Changes in the Number of Shares (continued)
For the period ended June 30, 2018

	Man Convertibles Global	Man Convertibles America ⁽¹⁾
Man Convertibles Global I EUR Inc		
Number of shares outstanding at the beginning of the period	259,902.57	–
Number of shares issued	6,644.00	–
Number of shares redeemed	155,885.26	–
Number of shares outstanding at the end of the period	110,661.31	–
Man Convertibles Global I H CHF Acc		
Number of shares outstanding at the beginning of the period	927,698.40	–
Number of shares issued	25,945.70	–
Number of shares redeemed	161,178.52	–
Number of shares outstanding at the end of the period	792,465.58	–
Man Convertibles Global D H CHF Acc		
Number of shares outstanding at the beginning of the period	202,239.75	–
Number of shares issued	4,705.96	–
Number of shares redeemed	9,235.39	–
Number of shares outstanding at the end of the period	197,710.32	–
Man Convertibles Global D H USD Acc		
Number of shares outstanding at the beginning of the period	77,277.90	–
Number of shares issued	197,062.08	–
Number of shares redeemed	14,048.19	–
Number of shares outstanding at the end of the period	260,291.79	–
Man Convertibles Global I H USD Acc		
Number of shares outstanding at the beginning of the period	32,984.50	–
Number of shares issued	23,904.51	–
Number of shares redeemed	870.00	–
Number of shares outstanding at the end of the period	56,019.01	–
Man Convertibles Global DR EUR Acc		
Number of shares outstanding at the beginning of the period	43,501.58	–
Number of shares issued	24,952.58	–
Number of shares redeemed	4,304.76	–
Number of shares outstanding at the end of the period	64,149.40	–
Man Convertibles Global DR H CHF Acc		
Number of shares outstanding at the beginning of the period	73,972.15	–
Number of shares issued	8,478.80	–
Number of shares redeemed	8,711.30	–
Number of shares outstanding at the end of the period	73,739.65	–
Man Convertibles Global DR H USD Acc		
Number of shares outstanding at the beginning of the period	11,385.49	–
Number of shares issued	9,960.44	–
Number of shares redeemed	5,272.01	–
Number of shares outstanding at the end of the period	16,073.92	–
Man Convertibles America D USD Acc⁽⁴⁾		
Number of shares outstanding at the beginning of the period	–	135,794.52
Number of shares issued	–	8,895.82
Number of shares redeemed	–	144,690.34
Number of shares outstanding at the end of the period	–	–
Man Convertibles America I USD Acc⁽⁴⁾		
Number of shares outstanding at the beginning of the period	–	22,143.35
Number of shares issued	–	16,041.00
Number of shares redeemed	–	38,184.35
Number of shares outstanding at the end of the period	–	–

⁽¹⁾ Closed on May 9, 2018 (see Note 16)

⁽⁴⁾ The share classes were closed on May 9, 2018

Changes in the Number of Shares (continued)
For the period ended June 30, 2018

Man
AHL Trend
Alternative

Man AHL Trend Alternative DNY H EUR Acc

Number of shares outstanding at the beginning of the period	959,257.44
Number of shares issued	120,398.02
Number of shares redeemed	170,020.42
Number of shares outstanding at the end of the period	909,635.04

Man AHL Trend Alternative IN H EUR Acc

Number of shares outstanding at the beginning of the period	1,531,580.47
Number of shares issued	489,797.16
Number of shares redeemed	548,077.10
Number of shares outstanding at the end of the period	1,473,300.53

Man AHL Trend Alternative DNY USD Acc

Number of shares outstanding at the beginning of the period	248,318.33
Number of shares issued	47,345.66
Number of shares redeemed	54,102.17
Number of shares outstanding at the end of the period	241,561.82

Man AHL Trend Alternative IN USD Acc

Number of shares outstanding at the beginning of the period	507,415.74
Number of shares issued	224,857.36
Number of shares redeemed	183,328.84
Number of shares outstanding at the end of the period	548,944.26

Man AHL Trend Alternative DNY H CHF Acc

Number of shares outstanding at the beginning of the period	129,020.98
Number of shares issued	5,837.44
Number of shares redeemed	13,121.49
Number of shares outstanding at the end of the period	121,736.93

Man AHL Trend Alternative DNY H GBP Acc

Number of shares outstanding at the beginning of the period	32,570.84
Number of shares issued	1,145.63
Number of shares redeemed	6,209.27
Number of shares outstanding at the end of the period	27,507.20

Man AHL Trend Alternative DNY H SGD Acc

Number of shares outstanding at the beginning of the period	49,100.11
Number of shares issued	470.00
Number of shares redeemed	4,553.76
Number of shares outstanding at the end of the period	45,016.35

Man AHL Trend Alternative DN H CHF Acc

Number of shares outstanding at the beginning of the period	23,154.72
Number of shares issued	4,477.37
Number of shares redeemed	9,643.04
Number of shares outstanding at the end of the period	17,989.05

Man AHL Trend Alternative IN H CHF Acc

Number of shares outstanding at the beginning of the period	362,031.81
Number of shares issued	49,273.06
Number of shares redeemed	8,290.66
Number of shares outstanding at the end of the period	403,014.21

Man AHL Trend Alternative IN H SEK Acc

Number of shares outstanding at the beginning of the period	50.00
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	50.00

Changes in the Number of Shares (continued)
For the period ended June 30, 2018

	Man AHL Trend Alternative	Man AHL Diversity Alternative	Man Multi-Strategy Alternative
Man AHL Trend Alternative DNY H SEK Acc			
Number of shares outstanding at the beginning of the period	50.17	–	–
Number of shares issued	–	–	–
Number of shares redeemed	–	–	–
Number of shares outstanding at the end of the period	50.17	–	–
Man AHL Trend Alternative DN H EUR Acc			
Number of shares outstanding at the beginning of the period	9.37	–	–
Number of shares issued	1,102.80	–	–
Number of shares redeemed	–	–	–
Number of shares outstanding at the end of the period	1,112.17	–	–
Man AHL Trend Alternative DNK H EUR Acc			
Number of shares outstanding at the beginning of the period	166,952.36	–	–
Number of shares issued	9,592.37	–	–
Number of shares redeemed	30,485.57	–	–
Number of shares outstanding at the end of the period	146,059.16	–	–
Man AHL Trend Alternative DNR H EUR Acc⁽⁵⁾			
Number of shares outstanding at the beginning of the period	–	–	–
Number of shares issued	3,723.00	–	–
Number of shares redeemed	–	–	–
Number of shares outstanding at the end of the period	3,723.00	–	–
Man AHL Trend Alternative IN H GBP Acc			
Number of shares outstanding at the beginning of the period	9,990.93	–	–
Number of shares issued	6,014.50	–	–
Number of shares redeemed	58.00	–	–
Number of shares outstanding at the end of the period	15,947.43	–	–
Man AHL Trend Alternative IN H CAD Acc			
Number of shares outstanding at the beginning of the period	2,233.09	–	–
Number of shares issued	–	–	–
Number of shares redeemed	–	–	–
Number of shares outstanding at the end of the period	2,233.09	–	–
Man AHL Diversity Alternative DN H GBP Acc			
Number of shares outstanding at the beginning of the period	–	7,078.73	–
Number of shares issued	–	–	–
Number of shares redeemed	–	1,166.87	–
Number of shares outstanding at the end of the period	–	5,911.86	–
Man AHL Diversity Alternative DNR H GBP Acc			
Number of shares outstanding at the beginning of the period	–	141,403.56	–
Number of shares issued	–	16,286.73	–
Number of shares redeemed	–	45,687.31	–
Number of shares outstanding at the end of the period	–	112,002.98	–
Man AHL Diversity Alternative IN H EUR Acc			
Number of shares outstanding at the beginning of the period	–	10,008.00	–
Number of shares issued	–	–	–
Number of shares redeemed	–	–	–
Number of shares outstanding at the end of the period	–	10,008.00	–
Man AHL Diversity Alternative IN H JPY Acc			
Number of shares outstanding at the beginning of the period	–	2,729,879.14	–
Number of shares issued	–	184,715.54	–
Number of shares redeemed	–	70,000.00	–
Number of shares outstanding at the end of the period	–	2,844,594.68	–

⁽⁵⁾ The share class was launched on May 9, 2018

Changes in the Number of Shares (continued)
For the period ended June 30, 2018

	Man AHL Diversity Alternative	Man Multi-Strategy Alternative
Man AHL Diversity Alternative IN USD Acc⁽⁶⁾		
Number of shares outstanding at the beginning of the period	-	-
Number of shares issued	50,000.00	-
Number of shares redeemed	35,000.00	-
Number of shares outstanding at the end of the period	15,000.00	-
Man Multi-Strategy Alternative D H EUR Acc		
Number of shares outstanding at the beginning of the period	-	144,442.93
Number of shares issued	-	20,368.12
Number of shares redeemed	-	18,772.25
Number of shares outstanding at the end of the period	-	146,038.80
Man Multi-Strategy Alternative D USD Acc		
Number of shares outstanding at the beginning of the period	-	3,133.33
Number of shares issued	-	1,723.77
Number of shares redeemed	-	1,364.01
Number of shares outstanding at the end of the period	-	3,493.09
Man Multi-Strategy Alternative D H CHF Acc		
Number of shares outstanding at the beginning of the period	-	38,492.29
Number of shares issued	-	998.30
Number of shares redeemed	-	7,097.76
Number of shares outstanding at the end of the period	-	32,392.83
Man Multi-Strategy Alternative D H GBP Acc		
Number of shares outstanding at the beginning of the period	-	24,484.00
Number of shares issued	-	478.49
Number of shares redeemed	-	13,092.53
Number of shares outstanding at the end of the period	-	11,869.96
Man Multi-Strategy Alternative D H NOK Acc		
Number of shares outstanding at the beginning of the period	-	13,110.09
Number of shares issued	-	-
Number of shares redeemed	-	-
Number of shares outstanding at the end of the period	-	13,110.09
Man Multi-Strategy Alternative D H SEK Acc		
Number of shares outstanding at the beginning of the period	-	48,057.14
Number of shares issued	-	14,364.61
Number of shares redeemed	-	14,673.16
Number of shares outstanding at the end of the period	-	47,748.59
Man Multi-Strategy Alternative D H AUD Acc		
Number of shares outstanding at the beginning of the period	-	65,679.48
Number of shares issued	-	2,544.19
Number of shares redeemed	-	1,789.19
Number of shares outstanding at the end of the period	-	66,434.48
Man Multi-Strategy Alternative I H EUR Acc		
Number of shares outstanding at the beginning of the period	-	10.93
Number of shares issued	-	-
Number of shares redeemed	-	-
Number of shares outstanding at the end of the period	-	10.93
Man Multi-Strategy Alternative I H SEK Acc		
Number of shares outstanding at the beginning of the period	-	50.00
Number of shares issued	-	-
Number of shares redeemed	-	-
Number of shares outstanding at the end of the period	-	50.00

⁽⁶⁾ The share class was launched on February 7, 2018

Changes in the Number of Shares (continued)
For the period ended June 30, 2018

Man
GLG Flexible
Bond

Man GLG Flexible Bond D EUR Acc	
Number of shares outstanding at the beginning of the period	30,315.23
Number of shares issued	301.00
Number of shares redeemed	10,450.20
Number of shares outstanding at the end of the period	20,166.03
Man GLG Flexible Bond D H USD Acc	
Number of shares outstanding at the beginning of the period	446,679.63
Number of shares issued	25,672.51
Number of shares redeemed	104,668.33
Number of shares outstanding at the end of the period	367,683.81
Man GLG Flexible Bond I EUR Acc	
Number of shares outstanding at the beginning of the period	626,994.84
Number of shares issued	125,907.15
Number of shares redeemed	615,528.75
Number of shares outstanding at the end of the period	137,373.24
Man GLG Flexible Bond I H GBP Acc	
Number of shares outstanding at the beginning of the period	3,527.16
Number of shares issued	1,350.00
Number of shares redeemed	2,610.75
Number of shares outstanding at the end of the period	2,266.41
Man GLG Flexible Bond I H CHF Acc	
Number of shares outstanding at the beginning of the period	28,117.50
Number of shares issued	15,435.29
Number of shares redeemed	5,245.00
Number of shares outstanding at the end of the period	38,307.79
Man GLG Flexible Bond I H USD Acc	
Number of shares outstanding at the beginning of the period	170,856.21
Number of shares issued	28,103.93
Number of shares redeemed	67,968.05
Number of shares outstanding at the end of the period	130,992.09
Man GLG Flexible Bond I EUR Inc	
Number of shares outstanding at the beginning of the period	474,281.09
Number of shares issued	7,011.15
Number of shares redeemed	458,333.98
Number of shares outstanding at the end of the period	22,958.26
Man GLG Flexible Bond I H GBP Inc	
Number of shares outstanding at the beginning of the period	31,059.05
Number of shares issued	225.39
Number of shares redeemed	1,695.11
Number of shares outstanding at the end of the period	29,589.33
Man GLG Flexible Bond I H USD Inc	
Number of shares outstanding at the beginning of the period	2,490.89
Number of shares issued	740.00
Number of shares redeemed	—
Number of shares outstanding at the end of the period	3,230.89
Man GLG Flexible Bond D H USD Div	
Number of shares outstanding at the beginning of the period	2,151,859.61
Number of shares issued	11,927.30
Number of shares redeemed	486,169.02
Number of shares outstanding at the end of the period	1,677,617.89

Changes in the Number of Shares (continued)
For the period ended June 30, 2018

	Man GLG Flexible Bond	Man Multi-Strategy Total Return Alternative
Man GLG Flexible Bond D H CHF Acc		
Number of shares outstanding at the beginning of the period	52,323.22	–
Number of shares issued	17,335.00	–
Number of shares redeemed	4,283.00	–
Number of shares outstanding at the end of the period	65,375.22	–
Man GLG Flexible Bond D H USD Inc		
Number of shares outstanding at the beginning of the period	35,327.62	–
Number of shares issued	86.98	–
Number of shares redeemed	3,066.17	–
Number of shares outstanding at the end of the period	32,348.43	–
Man GLG Flexible Bond DY EUR Acc		
Number of shares outstanding at the beginning of the period	3,881.93	–
Number of shares issued	2,431.11	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	6,313.04	–
Man GLG Flexible Bond I H NOK Acc		
Number of shares outstanding at the beginning of the period	1,193,508.22	–
Number of shares issued	81,191.38	–
Number of shares redeemed	1,266,335.27	–
Number of shares outstanding at the end of the period	8,364.33	–
Man GLG Flexible Bond I H JPY Acc		
Number of shares outstanding at the beginning of the period	1,013,535.67	–
Number of shares issued	434,074.35	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	1,447,610.02	–
Man GLG Flexible Bond DY H USD Acc		
Number of shares outstanding at the beginning of the period	18,689.61	–
Number of shares issued	22,094.75	–
Number of shares redeemed	6,136.67	–
Number of shares outstanding at the end of the period	34,647.69	–
Man GLG Flexible Bond D H SEK Acc		
Number of shares outstanding at the beginning of the period	50.00	–
Number of shares issued	–	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	50.00	–
Man GLG Flexible Bond I H SEK Acc		
Number of shares outstanding at the beginning of the period	50.00	–
Number of shares issued	–	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	50.00	–
Man Multi-Strategy Total Return Alternative I EUR Acc		
Number of shares outstanding at the beginning of the period	–	1,250,000.00
Number of shares issued	–	–
Number of shares redeemed	–	–
Number of shares outstanding at the end of the period	–	1,250,000.00

Statistics as at June 30, 2018

	Man Convertible Far East EUR	Man Convertible Japan ⁽¹⁾ EUR	Man Convertible Europe EUR	Man Convertible Global EUR
Total Net Asset Value				
30 June 2018	120,887,211.09	–	42,330,476.27	328,211,984.80
31 December 2017	127,877,604.52	9,208,004.13	67,918,839.10	331,389,112.58
31 December 2016	129,221,891.80	16,775,957.12	81,902,917.13	390,217,876.02
NAV per share at the end of the period/year				
30 June 2018				
Man Convertibles Far East D EUR Acc	1,859.94	–	–	–
Man Convertibles Far East D H CHF Acc	134.95	–	–	–
Man Convertibles Far East DR EUR Acc ⁽²⁾	98.02	–	–	–
Man Convertibles Far East I H CHF Acc	116.50	–	–	–
Man Convertibles Europe D EUR Acc	–	–	177.72	–
Man Convertibles Europe D H CHF Acc	–	–	134.53	–
Man Convertibles Europe I EUR Acc	–	–	124.66	–
Man Convertibles Global D EUR Acc	–	–	–	154.09
Man Convertibles Global D H CHF Acc	–	–	–	127.42
Man Convertibles Global D H USD Acc	–	–	–	116.08
Man Convertibles Global DR EUR Acc	–	–	–	102.71
Man Convertibles Global DR H CHF Acc	–	–	–	100.18
Man Convertibles Global DR H USD Acc	–	–	–	106.70
Man Convertibles Global I EUR Acc	–	–	–	134.68
Man Convertibles Global I EUR Inc	–	–	–	127.57
Man Convertibles Global I H CHF Acc	–	–	–	151.59
Man Convertibles Global I H USD Acc	–	–	–	116.10
31 December 2017				
Man Convertibles Far East D EUR Acc	1,888.76	–	–	–
Man Convertibles Far East D H CHF Acc	137.38	–	–	–
Man Convertibles Far East I H CHF Acc	118.13	–	–	–
Man Convertibles Japan D EUR Acc	–	1,687.20	–	–
Man Convertibles Europe D EUR Acc	–	–	183.41	–
Man Convertibles Europe I EUR Acc	–	–	128.14	–
Man Convertibles Europe D H CHF Acc	–	–	139.13	–
Man Convertibles Global D EUR Acc	–	–	–	156.01
Man Convertibles Global I EUR Acc	–	–	–	135.82
Man Convertibles Global I EUR Inc	–	–	–	129.36
Man Convertibles Global I H CHF Acc	–	–	–	153.23
Man Convertibles Global D H CHF Acc	–	–	–	129.31
Man Convertibles Global D H USD Acc	–	–	–	116.15
Man Convertibles Global I H USD Acc	–	–	–	115.75
Man Convertibles Global DR EUR Acc	–	–	–	103.60
Man Convertibles Global DR H CHF Acc	–	–	–	101.27
Man Convertibles Global DR H USD Acc	–	–	–	106.42
31 December 2016				
Man Convertibles Far East D EUR Acc	1,772.30	–	–	–
Man Convertibles Far East D H CHF Acc	129.68	–	–	–
Man Convertibles Far East I H CHF Acc	110.55	–	–	–
Man Convertibles Far East D H USD Acc	95.48	–	–	–
Man Convertibles Japan D EUR Acc	–	1,634.49	–	–
Man Convertibles Europe D EUR Acc	–	–	183.46	–
Man Convertibles Europe I EUR Acc	–	–	127.17	–
Man Convertibles Europe D H CHF Acc	–	–	139.70	–
Man Convertibles Global D EUR Acc	–	–	–	149.29
Man Convertibles Global I EUR Acc	–	–	–	128.95
Man Convertibles Global I EUR Inc	–	–	–	124.00
Man Convertibles Global I H CHF Acc	–	–	–	146.21
Man Convertibles Global D H CHF Acc	–	–	–	124.46
Man Convertibles Global D H USD Acc	–	–	–	109.10
Man Convertibles Global I H USD Acc	–	–	–	107.83
Man Convertibles Global DR EUR Acc	–	–	–	98.40
Man Convertibles Global DR H CHF Acc	–	–	–	96.66
Man Convertibles Global DR H USD Acc	–	–	–	99.20

Statistics as at June 30, 2018 (continued)

	Man Convertibles America ⁽¹⁾ USD	Man AHL Trend Alternative USD	Man AHL Diversity Alternative USD
Total Net Asset Value			
30 June 2018	–	525,189,013.97	286,060,607.48
31 December 2017	31,235,936.87	569,397,968.50	280,029,962.74
31 December 2016	32,532,208.77	383,985,200.45	203,923,784.99
NAV per share at the end of the period/year			
30 June 2018			
Man AHL Trend Alternative DN H CHF Acc	–	90.51	–
Man AHL Trend Alternative DN H EUR Acc	–	106.30	–
Man AHL Trend Alternative DNK H EUR Acc	–	100.72	–
Man AHL Trend Alternative DNR H EUR Acc ⁽³⁾	–	100.18	–
Man AHL Trend Alternative DNY H CHF Acc	–	108.80	–
Man AHL Trend Alternative DNY H EUR Acc	–	119.35	–
Man AHL Trend Alternative DNY H GBP Acc	–	122.16	–
Man AHL Trend Alternative DNY H SEK Acc	–	102.71	–
Man AHL Trend Alternative DNY H SGD Acc	–	118.43	–
Man AHL Trend Alternative DNY USD Acc	–	123.25	–
Man AHL Trend Alternative IN H CAD Acc	–	92.95	–
Man AHL Trend Alternative IN H CHF Acc	–	99.04	–
Man AHL Trend Alternative IN H EUR Acc	–	123.89	–
Man AHL Trend Alternative IN H GBP Acc	–	103.56	–
Man AHL Trend Alternative IN H SEK Acc	–	105.29	–
Man AHL Trend Alternative IN USD Acc	–	130.33	–
Man AHL Diversity Alternative DN H GBP Acc	–	–	125.91
Man AHL Diversity Alternative DNR H GBP Acc	–	–	134.77
Man AHL Diversity Alternative IN H EUR Acc	–	–	102.08
Man AHL Diversity Alternative IN H JPY Acc	–	–	10,212.58
Man AHL Diversity Alternative IN USD Acc ⁽⁴⁾	–	–	99.73
31 December 2017			
Man Convertibles America D USD Acc	208.17	–	–
Man Convertibles America I USD Acc	133.99	–	–
Man AHL Trend Alternative DNY H EUR Acc	–	124.93	–
Man AHL Trend Alternative IN H EUR Acc	–	129.04	–
Man AHL Trend Alternative DNY USD Acc	–	127.44	–
Man AHL Trend Alternative IN USD Acc	–	134.11	–
Man AHL Trend Alternative DNY H CHF Acc	–	113.98	–
Man AHL Trend Alternative DNY H GBP Acc	–	127.36	–
Man AHL Trend Alternative DNY H SGD Acc	–	122.95	–
Man AHL Trend Alternative DN H CHF Acc	–	94.63	–
Man AHL Trend Alternative IN H CHF Acc	–	103.26	–
Man AHL Trend Alternative IN H SEK Acc	–	109.44	–
Man AHL Trend Alternative DNY H SEK Acc	–	107.21	–
Man AHL Trend Alternative DN H EUR Acc	–	111.00	–
Man AHL Trend Alternative DNK H EUR Acc	–	104.87	–
Man AHL Trend Alternative IN H GBP Acc	–	107.55	–
Man AHL Trend Alternative IN H CAD Acc	–	96.19	–
Man AHL Diversity Alternative DN H GBP Acc	–	–	128.86
Man AHL Diversity Alternative DNR H GBP Acc	–	–	136.67
Man AHL Diversity Alternative IN H EUR Acc	–	–	103.89
Man AHL Diversity Alternative IN H JPY Acc	–	–	10,374.37
31 December 2016			
Man Convertibles America D USD Acc	185.16	–	–
Man Convertibles America I USD Acc	118.24	–	–
Man AHL Trend Alternative DNY H EUR Acc	–	113.76	–
Man AHL Trend Alternative IN H EUR Acc	–	116.93	–
Man AHL Trend Alternative DNY USD Acc	–	113.69	–
Man AHL Trend Alternative IN USD Acc	–	120.01	–
Man AHL Trend Alternative DNY H CHF Acc	–	103.16	–
Man AHL Trend Alternative DNY H GBP Acc	–	114.44	–
Man AHL Trend Alternative DNY H SGD Acc	–	109.68	–
Man AHL Trend Alternative DN H CHF Acc	–	85.95	–
Man AHL Trend Alternative IN H CHF Acc	–	93.85	–
Man AHL Trend Alternative IN H SEK Acc	–	99.09	–
Man AHL Trend Alternative DNY H SEK Acc	–	98.09	–
Man AHL Diversity Alternative DN H GBP Acc	–	–	117.74
Man AHL Diversity Alternative DNR H GBP Acc	–	–	125.23
Man AHL Diversity Alternative IN H EUR Acc	–	–	95.65
Man AHL Diversity Alternative IN H JPY Acc	–	–	9,559.02

Statistics as at June 30, 2018 (continued)

	Man Multi-Strategy Alternative USD	Man GLG Flexible Bond EUR	Man Multi-Strategy Total Return Alternative EUR
Total Net Asset Value			
30 June 2018	29,448,028.77	195,483,873.53	124,888,381.87
31 December 2017	32,402,309.65	295,567,791.60	123,905,907.31
31 December 2016	186,439,168.10	277,515,525.42	-
NAV per share at the end of the period/year			
30 June 2018			
Man GLG Multi-Strategy Alternative D H AUD Acc	119.19	-	-
Man GLG Multi-Strategy Alternative D H CHF Acc	102.56	-	-
Man GLG Multi-Strategy Alternative D H EUR Acc	102.19	-	-
Man GLG Multi-Strategy Alternative D H GBP Acc	107.03	-	-
Man GLG Multi-Strategy Alternative D H NOK Acc	115.88	-	-
Man GLG Multi-Strategy Alternative D H SEK Acc	107.37	-	-
Man GLG Multi-Strategy Alternative D USD Acc	111.33	-	-
Man GLG Multi-Strategy Alternative I H EUR Acc	104.31	-	-
Man Multi-Strategy Alternative I H SEK Acc	103.20	-	-
Man GLG Flexible Bond D EUR Acc	-	101.24	-
Man GLG Flexible Bond D H CHF Acc	-	96.55	-
Man GLG Flexible Bond D H USD Acc	-	112.13	-
Man GLG Flexible Bond D H USD Div	-	0.99	-
Man GLG Flexible Bond D H USD Inc	-	93.30	-
Man GLG Flexible Bond DY EUR Acc	-	94.72	-
Man GLG Flexible Bond DY H USD Acc	-	99.00	-
Man GLG Flexible Bond I EUR Acc	-	103.59	-
Man GLG Flexible Bond I EUR Inc	-	90.66	-
Man GLG Flexible Bond I H CHF Acc	-	98.26	-
Man GLG Flexible Bond I H GBP Acc	-	101.13	-
Man GLG Flexible Bond I H GBP Inc	-	93.79	-
Man GLG Flexible Bond I H JPY Acc	-	9,713.27	-
Man GLG Flexible Bond I H NOK Acc	-	102.10	-
Man GLG Flexible Bond I H USD Acc	-	116.75	-
Man GLG Flexible Bond I H USD Inc	-	95.49	-
Man GLG Flexible Bond D H SEK Acc	-	97.69	-
Man GLG Flexible Bond I H SEK Acc	-	99.35	-
Man Multi-Strategy Total Return Alternative I EUR Acc	-	-	99.91
31 December 2017			
Man Multi-Strategy Alternative D H EUR Acc	101.88	-	-
Man Multi-Strategy Alternative D USD Acc	109.59	-	-
Man Multi-Strategy Alternative D H CHF Acc	102.49	-	-
Man Multi-Strategy Alternative D H GBP Acc	106.36	-	-
Man Multi-Strategy Alternative D H NOK Acc	114.80	-	-
Man Multi-Strategy Alternative D H SEK Acc	107.30	-	-
Man Multi-Strategy Alternative D H AUD Acc	116.81	-	-
Man Multi-Strategy Alternative I H EUR Acc	103.44	-	-
Man Multi-Strategy Alternative I H SEK Acc	103.12	-	-
Man GLG Flexible Bond D EUR Acc	-	110.21	-
Man GLG Flexible Bond D H USD Acc	-	120.43	-
Man GLG Flexible Bond I EUR Acc	-	112.38	-
Man GLG Flexible Bond I H GBP Acc	-	109.21	-
Man GLG Flexible Bond I H CHF Acc	-	106.84	-
Man GLG Flexible Bond I H USD Acc	-	125.01	-
Man GLG Flexible Bond I EUR Inc	-	101.93	-
Man GLG Flexible Bond I H GBP Inc	-	105.04	-
Man GLG Flexible Bond I H USD Inc	-	106.15	-
Man GLG Flexible Bond D H USD Div	-	1.10	-
Man GLG Flexible Bond D H CHF Acc	-	105.30	-
Man GLG Flexible Bond D H USD Inc	-	103.27	-
Man GLG Flexible Bond DY EUR Acc	-	103.28	-
Man GLG Flexible Bond I H NOK Acc	-	109.96	-
Man GLG Flexible Bond I H JPY Acc	-	10,517.80	-
Man GLG Flexible Bond DY H USD Acc	-	106.56	-
Man GLG Flexible Bond D H SEK Acc	-	106.53	-
Man GLG Flexible Bond I H SEK Acc	-	107.92	-
Man Multi-Strategy Total Return Alternative I EUR Acc	-	-	99.12

Statistics as at June 30, 2018 (continued)

	Man Multi-Strategy Alternative USD	Man GLG Flexible Bond EUR	Man Multi-Strategy Total Return Alternative EUR
NAV per share at the end of the period/year			
31 December 2016			
Man Multi-Strategy Alternative D H EUR Acc	98.52	–	–
Man Multi-Strategy Alternative D USD Acc	103.99	–	–
Man Multi-Strategy Alternative D H CHF Acc	99.64	–	–
Man Multi-Strategy Alternative D H GBP Acc	102.06	–	–
Man Multi-Strategy Alternative D H NOK Acc	109.69	–	–
Man Multi-Strategy Alternative D H SEK Acc	103.78	–	–
Man Multi-Strategy Alternative D H AUD Acc	109.31	–	–
Man Multi-Strategy Alternative I H EUR Acc	99.35	–	–
Man Multi-Strategy Alternative I H SEK Acc	100.14	–	–
Man GLG Flexible Bond D EUR Acc	–	101.96	–
Man GLG Flexible Bond D H USD Acc	–	109.30	–
Man GLG Flexible Bond I EUR Acc	–	103.26	–
Man GLG Flexible Bond I H GBP Acc	–	99.63	–
Man GLG Flexible Bond I H CHF Acc	–	98.59	–
Man GLG Flexible Bond I H USD Acc	–	112.61	–
Man GLG Flexible Bond I EUR Inc	–	95.84	–
Man GLG Flexible Bond I H GBP Inc	–	98.07	–
Man GLG Flexible Bond I H CHF Inc	–	92.04	–
Man GLG Flexible Bond I H USD Inc	–	97.79	–
Man GLG Flexible Bond D H USD Div	–	1.01	–
Man GLG Flexible Bond D H CHF Acc	–	97.92	–
Man GLG Flexible Bond D H USD Inc	–	95.27	–
Man GLG Flexible Bond DY EUR Acc	–	95.89	–
Man GLG Flexible Bond I H NOK Acc	–	99.85	–
Man GLG Flexible Bond I H JPY Acc	–	9,632.86	–
Man GLG Flexible Bond DY H USD Acc	–	97.15	–
Man GLG Flexible Bond D H SEK Acc	–	98.63	–
Man GLG Flexible Bond I H SEK Acc	–	99.31	–

⁽¹⁾ Closed on May 9, 2018 (see Note 16)

⁽²⁾ The share class was launched on March 8, 2018

⁽³⁾ The share class was launched on May 9, 2018

⁽⁴⁾ The share class was launched on February 7, 2018

Statement of Changes in Net Assets
for the period ended June 30, 2018

	Notes	Man Convertible Far East EUR	Man Convertible Japan ⁽¹⁾ EUR	Man Convertible Europe EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD		127,877,604.52	9,208,004.13	67,918,839.10
INCOME				
Dividends, net		6,110.61	0.00	0.00
Interest on bonds, net		179,152.45	1,721.12	237,385.43
Interest on swap contract		0.00	0.00	0.00
Bank interest		2,372.07	0.00	0.00
Administration subsidy	(10)	0.00	0.00	0.00
Other income		0.00	0.00	0.00
Management fee rebate	(6)	0.00	0.00	0.00
TOTAL INCOME		187,635.13	1,721.12	237,385.43
EXPENSES				
Management fees	(6)	642,047.29	43,212.44	373,216.82
Management company fees		11,263.53	687.56	5,452.69
Performance fees	(6)	0.00	0.00	0.00
Depository bank fee	(4)	28,330.44	8,584.55	15,636.12
Domiciliation, administration and transfer agent fees		55,862.62	6,065.40	28,530.08
Audit fees, printing and publishing expenses		24,848.89	2,254.55	13,051.57
Subscription tax	(5)	15,593.43	1,083.98	10,567.45
Bank interest		17,945.45	186,930.44	6,888.36
Interest paid on swap contract		0.00	0.00	0.00
Transaction costs	(8)	12,272.70	0.00	8.40
Formation expenses		0.00	0.00	0.00
Other charges	(9)	27,576.18	22,960.55	23,605.12
TOTAL EXPENSES		835,740.53	271,779.47	476,956.61
NET INCOME/(LOSS) FROM INVESTMENTS		(648,105.40)	(270,058.35)	(239,571.18)
Net realised profit/(loss) on sale of investments		3,804,438.48	615,315.64	164,255.93
Net realised profit/(loss) on forward foreign exchange		1,180,539.16	(233,202.07)	90,028.16
Net realised profit/(loss) on sale of options		377,836.41	0.00	0.00
Net realised profit/(loss) on futures contracts		0.00	0.00	0.00
Net realised profit/(loss) on swaps		0.00	0.00	0.00
Net realised profit/(loss) on foreign exchange		248,574.14	175,977.20	96,953.95
NET REALISED PROFIT/(LOSS)		5,611,388.19	558,090.77	351,238.04
Change in net unrealised appreciation/ (depreciation) on:				
- investments		(1,082,760.80)	(276,213.33)	(1,256,650.82)
- forward foreign exchange contracts		(4,233,115.56)	(206,421.22)	(433,144.97)
- options		(617,231.51)	0.00	0.00
- futures contracts		0.00	0.00	0.00
- swaps		0.00	0.00	0.00
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(969,825.08)	(194,602.13)	(1,578,128.93)
MOVEMENTS IN CAPITAL				
Issue of shares		11,552,403.23	29,765.33	460,160.50
Redemption of shares		(17,572,971.58)	(9,043,167.33)	(24,470,394.40)
Dividend paid	(14)	0.00	0.00	0.00
Currency translation		0.00	0.00	0.00
Elimination of cross investment in sub-funds	(11)	0.00	0.00	0.00
NET ASSETS AT THE END OF THE PERIOD		120,887,211.09	0.00	42,330,476.27

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets (continued)
for the period ended June 30, 2018

Notes	Man Convertibles Global EUR	Man Convertibles America ⁽¹⁾ USD	Man AHL Trend Alternative USD	Man AHL Diversity Alternative USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	331,389,112.58	31,235,936.87	569,397,968.50	280,029,962.74
INCOME				
Dividends, net	0.00	3,981.25	0.00	0.00
Interest on bonds, net	760,575.36	8,525.26	1,711,431.90	787,163.25
Interest on swap contract	0.00	0.00	0.00	0.00
Bank interest	1,670.58	0.00	1,569,804.81	1,286,358.29
Administration subsidy	(10) 0.00	0.00	0.00	0.00
Other income	0.00	0.00	816.32	201.27
Management fee rebate	(6) 0.00	0.00	0.00	0.00
TOTAL INCOME	762,245.94	12,506.51	3,282,053.03	2,073,722.81
EXPENSES				
Management fees	(6) 1,616,501.02	157,811.77	5,270,131.83	1,482,953.62
Management company fees	31,853.79	2,087.19	54,892.92	28,373.00
Performance fees	(6) 0.00	0.00	6,892,915.09	60,251.96
Depository bank fee	(4) 53,585.47	9,549.32	70,061.44	40,879.65
Domiciliation, administration and transfer agent fees	138,524.79	14,435.41	307,164.86	123,845.05
Audit fees, printing and publishing expenses	59,949.65	7,535.95	156,308.72	54,971.92
Subscription tax	(5) 39,411.53	3,785.54	68,947.11	19,330.17
Bank interest	50,550.19	79,754.89	5,719.42	40,705.04
Interest paid on swap contract	8,775.86	0.00	0.00	0.00
Transaction costs	(8) 425.82	9.07	219,833.69	124,643.95
Formation expenses	0.00	0.00	0.00	0.00
Other charges	(9) 71,115.00	40,242.72	141,727.41	71,712.82
TOTAL EXPENSES	2,070,693.12	315,211.86	13,187,702.49	2,047,667.18
NET INCOME/(LOSS) FROM INVESTMENTS	(1,308,447.18)	(302,705.35)	(9,905,649.46)	26,055.63
Net realised profit/(loss) on sale of investments	11,282,967.07	1,935,090.30	1,628,042.84	3,264.02
Net realised profit/(loss) on forward foreign exchange	(2,242,730.64)	163,015.92	(15,273,753.52)	104,612.43
Net realised profit/(loss) on sale of options	978,148.92	0.00	0.00	0.00
Net realised profit/(loss) on futures contracts	87,509.91	0.00	(16,113,089.27)	(9,253,914.51)
Net realised profit/(loss) on swaps	60,868.57	0.00	0.00	0.00
Net realised profit/(loss) on foreign exchange	2,322,436.45	(1,700.83)	(342,457.11)	58,931.65
NET REALISED PROFIT/(LOSS)	12,489,200.28	2,096,405.39	(30,101,257.06)	(9,087,106.41)
Change in net unrealised appreciation/ (depreciation) on:				
- investments	(3,795,075.83)	(1,273,137.52)	(7,318,302.92)	53,817.63
- forward foreign exchange contracts	(7,865,772.37)	0.00	6,610,989.46	5,159,439.99
- options	(784,113.46)	0.00	0.00	0.00
- futures contracts	46,115.09	0.00	5,658,345.29	3,276,485.67
- swaps	0.00	0.00	0.00	0.00
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS	(1,218,093.47)	520,562.52	(35,055,874.69)	(571,307.49)
MOVEMENTS IN CAPITAL				
Issue of shares	65,532,521.00	4,098,639.21	140,308,435.40	25,733,242.00
Redemption of shares	(67,412,970.87)	(35,855,138.60)	(149,461,515.24)	(19,131,289.77)
Dividend paid	(14) (78,584.44)	0.00	0.00	0.00
Currency translation	0.00	0.00	0.00	0.00
Elimination of cross investment in sub-funds	(11) 0.00	0.00	0.00	0.00
NET ASSETS AT THE END OF THE PERIOD	328,211,984.80	0.00	525,189,013.97	286,060,607.48

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets (continued)
for the period ended June 30, 2018

	Notes	Man Multi-Strategy Alternative USD	Man GLG Flexible Bond EUR	Man Multi-Strategy Total Return Alternative EUR	Combined EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD		32,402,309.65	295,567,791.60	123,905,907.31	1,689,145,534.18
INCOME					
Dividends, net		0.00	0.00	0.00	9,520.53
Interest on bonds, net		0.00	6,528,281.30	0.00	9,854,450.17
Interest on swap contract		0.00	40,789.12	0.00	40,789.12
Bank interest		162.33	5,010.77	9.19	2,455,489.26
Administration subsidy	(10)	40,126.33	0.00	0.00	34,367.98
Other income		0	0.00	0.00	871.56
Management fee rebate	(6)	30,453.85	0.00	375,883.61	401,967.16
TOTAL INCOME		70,742.51	6,574,081.19	375,892.80	12,797,455.78
EXPENSES					
Management fees	(6)	8,858.96	1,011,630.30	38,783.33	9,652,123.40
Management company fees		5,934.68	23,712.01	14,156.87	165,313.93
Performance fees	(6)	720.71	0.00	28,530.40	5,984,496.11
Depository bank fee	(4)	16,044.07	56,716.29	47,477.38	327,271.26
Domiciliation, administration and transfer agent fees		21,497.11	117,804.70	57,180.91	803,902.06
Audit fees, printing and publishing expenses		10,326.88	50,567.13	24,302.76	371,234.64
Subscription tax	(5)	6,767.03	23,061.56	6,382.95	180,748.11
Bank interest		3,069.81	83,698.08	11,693.14	468,406.84
Interest paid on swap contract		0.00	65,150.68	0.00	73,926.54
Transaction costs	(8)	86.79	274,513.10	318.24	582,663.52
Formation expenses		0.00	5,416.02	0.00	5,416.02
Other charges	(9)	41,376.98	64,696.70	13,625.43	476,296.15
TOTAL EXPENSES		114,683.02	1,776,966.57	242,451.41	19,091,798.58
NET INCOME/(LOSS) FROM INVESTMENTS		(43,940.51)	4,797,114.62	133,441.39	(6,294,342.80)
Net realised profit/(loss) on sale of investments		534,667.97	(6,577,928.72)	(241,685.60)	12,559,901.99
Net realised profit/(loss) on forward foreign exchange		(959,186.44)	5,340,401.56	(98,040.05)	(9,637,203.37)
Net realised profit/(loss) on sale of options		0.00	(5,170,167.20)	0.00	(3,814,181.87)
Net realised profit/(loss) on futures contracts		(23,795.96)	(1,603,445.81)	(65,326.32)	(23,328,339.21)
Net realised profit/(loss) on swaps		0.00	(3,271,813.06)	0.00	(3,210,944.49)
Net realised profit/(loss) on foreign exchange		(34,765.43)	918,325.71	583.68	3,488,780.02
NET REALISED PROFIT/(LOSS)		(483,079.86)	(10,364,627.52)	(404,468.29)	(23,941,986.93)
Change in net unrealised appreciation/ (depreciation) on:					
- investments		49,546.21	(5,466,743.90)	1,213,784.47	(17,933,650.02)
- forward foreign exchange contracts		(328,130.86)	(3,361,932.17)	39,716.99	(6,260,404.99)
- options		0.00	(603,068.24)	0.00	(2,004,413.21)
- futures contracts		0.00	(401,600.34)	0.00	7,297,147.15
- swaps		0.00	1,634,220.51	0.00	1,634,220.51
NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(805,605.02)	(13,766,637.04)	982,474.56	(47,503,430.29)
MOVEMENTS IN CAPITAL					
Issue of shares		3,330,923.04	60,617,157.43	0.00	286,769,147.36
Redemption of shares		(5,479,598.90)	(146,616,864.78)	0.00	(444,918,126.92)
Dividend paid	(14)	0.00	(317,573.68)	0.00	(396,158.12)
Currency translation		0.00	0.00	0.00	48,757,764.42
Elimination of cross investment in sub-funds	(11)	0.00	0.00	0.00	(22,719,491.59)
NET ASSETS AT THE END OF THE PERIOD		29,448,028.77	195,483,873.53	124,888,381.87	1,509,135,239.04

(1) Closed on May 9, 2018 (see Note 16)

Man Umbrella SICAV
Man Convertibles Far East
Statement of Investments
as at June 30, 2018
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					
Bonds - convertibles					
Bermuda					
China Lotsynergy Holdings Limited 7.50% 7/Apr/2019	6,325,000	EUR	805,489.84	721,575.97	0.60
Haitong International Securities Group Limited 0.00% 25/Oct/2021	42,000,000	EUR	4,947,285.54	4,446,745.85	3.68
Johnson Electric Holdings Limited 1.00% 2/Apr/2021	2,250,000	EUR	2,056,097.78	2,071,645.75	1.71
Kunlun Energy Company Limited 1.63% 25/Jul/2019	38,000,000	EUR	5,392,786.25	5,266,730.96	4.36
			<u>13,201,659.41</u>	<u>12,506,698.53</u>	<u>10.35</u>
Cayman Islands					
ASM Pacific Technology Limited 2.00% 28/Mar/2019	30,000,000	EUR	3,376,679.70	3,659,667.70	3.03
Ayc Finance 0.50% 2/May/2019	800,000	EUR	808,874.34	686,780.01	0.56
China Evergrande Group 4.25% 14/Feb/2023	60,000,000	EUR	5,958,657.18	5,882,826.27	4.87
China Overseas Finance Cayman V Limited 0.00% 5/Jan/2023	7,200,000	EUR	6,511,069.52	6,437,942.70	5.32
Haitian International Holding 2.00% 13/Feb/2019	1,000,000	EUR	944,816.43	864,524.00	0.72
Harvest International 0.00% 21/Nov/2022	62,000,000	EUR	6,852,250.67	7,095,125.16	5.87
Semiconductor Manufacturing International Corp. 0.00% 7/Jul/2022	4,500,000	EUR	4,882,623.78	4,463,384.87	3.69
Strategic International Group Limited 0.00% 21/Jul/2022	1,000,000	EUR	1,317,450.00	1,310,000.00	1.08
Zhongsheng Group Holdings Limited 0.00% 23/May/2023	33,000,000	EUR	3,600,796.72	3,542,714.34	2.93
			<u>34,253,218.34</u>	<u>33,942,965.05</u>	<u>28.07</u>
China					
China Railway Construction Corp. 1.50% 21/Dec/2021	27,000,000	EUR	3,493,910.07	3,269,626.54	2.70
China Railway Construction Corp. Limited 0.00% 29/Jan/2021	6,000,000	EUR	5,971,357.27	5,202,346.62	4.31
CRCC Corp. Limited 0.00% 5/Feb/2021	8,000,000	EUR	7,561,887.82	6,793,644.81	5.62
Zhejiang Expressway Company 0.00% 21/Apr/2022	2,000,000	EUR	2,084,000.00	1,885,000.00	1.56
			<u>19,111,155.16</u>	<u>17,150,617.97</u>	<u>14.19</u>
Hong Kong					
Bagan Capital Limited 0.00% 23/Sep/2021	5,350,000	EUR	5,045,772.24	4,339,576.98	3.59
Baosteel Hong Kong 0.00% 1/Dec/2018	2,000,000	EUR	1,770,181.72	1,812,770.33	1.50
			<u>6,815,953.96</u>	<u>6,152,347.31</u>	<u>5.09</u>
Malaysia					
Cahaya Capital 0.00% 18/Sep/2021	5,723,000	EUR	4,958,723.70	4,864,954.39	4.02
Indah Capital Limited 0.00% 24/Oct/2018	4,500,000	EUR	3,015,933.10	3,019,874.13	2.50
			<u>7,974,656.80</u>	<u>7,884,828.52</u>	<u>6.52</u>
Republic of Korea (South)					
Kakao Corp. 0.00% 11/May/2021	2,000,000,000	EUR	1,573,944.83	1,606,729.80	1.33
			<u>1,573,944.83</u>	<u>1,606,729.80</u>	<u>1.33</u>
Singapore					
Capitaland Limited 1.85% 19/Jun/2020	2,000,000	EUR	1,251,644.52	1,230,249.33	1.02
Capitaland Limited 2.80% 8/Jun/2025	7,000,000	EUR	4,258,008.65	4,253,382.13	3.52
			<u>5,509,653.17</u>	<u>5,483,631.46</u>	<u>4.54</u>
Taiwan					
Ennoconn Corp. 0.00% 10/Mar/2022	3,000,000	EUR	2,582,282.94	2,867,221.96	2.37
Hon Hai Precision Industry 0.00% 6/Nov/2022	2,000,000	EUR	1,774,274.02	1,657,316.60	1.37
Neo Solar Power Corp. 0.00% 27/Oct/2019	3,800,000	EUR	3,439,858.64	3,059,397.88	2.53
United Microelectronics Corp. 0.00% 18/May/2020	2,000,000	EUR	1,790,733.58	1,969,508.80	1.63
			<u>9,587,149.18</u>	<u>9,553,445.24</u>	<u>7.90</u>
Thailand					
Bangkok Dusit Medical Services pcl 0.00% 18/Sep/2019	50,000,000	EUR	1,306,240.87	1,529,871.21	1.27
Singha Estate pcl 2.00% 20/Jul/2022	3,000,000	EUR	2,597,402.60	2,473,127.49	2.05
			<u>3,903,643.47</u>	<u>4,002,998.70</u>	<u>3.32</u>

Man Umbrella SICAV
Man Convertibles Far East
Statement of Investments
as at June 30, 2018 (continued)
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Bonds - convertibles (continued)					
Virgin Islands (British)					
China Yangtze Power International 0.00% 9/Nov/2021	2,000,000	EUR	1,949,132.76	1,850,027.84	1.53
CP Foods Holdings Limited 0.50% 22/Sep/2021	4,000,000	EUR	3,561,410.35	3,617,261.10	2.99
Shanghai Port Group BVI Holding 0.00% 9/Aug/2021	5,700,000	EUR	4,925,233.80	5,144,426.36	4.26
Smart Insight International Limited 0.00% 27/Jan/2019	46,000,000	EUR	4,889,254.39	4,913,244.98	4.06
			15,325,031.30	15,524,960.28	12.84
Total Bonds - convertibles			117,256,065.62	113,809,222.86	94.15
Equities					
Indonesia					
Graha Andrasentra Propertindo Tbk **	158,948,135	EUR	2,104,669.24	474,986.12	0.39
			2,104,669.24	474,986.12	0.39
Malaysia					
Genting Malaysia Bhd	32	EUR	17.92	33.11	0.00
			17.92	33.11	0.00
Vietnam					
Vincom JSC	7	EUR	5.57	28.36	0.00
			5.57	28.36	0.00
Total Equities			2,104,692.73	475,047.59	0.39
Total Transferable securities and money market instruments admitted to an official exchange listing			119,360,758.35	114,284,270.45	94.54
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Mortgage and Asset Backed Securities					
Bermuda					
Rexlot Holdings Limited 4.50% 17/Apr/2019 *	3,482,542	EUR	354,150.44	376,388.89	0.31
			354,150.44	376,388.89	0.31
Total Mortgage and Asset Backed Securities			354,150.44	376,388.89	0.31
Bonds - convertibles					
Cayman Islands					
Ctrip.com 1.99% 1/Jul/2025	2,500,000	EUR	2,379,807.36	2,442,347.22	2.02
			2,379,807.36	2,442,347.22	2.02
Total Bonds - convertibles			2,379,807.36	2,442,347.22	2.02
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			2,733,957.80	2,818,736.11	2.33
Other transferable securities and money market instruments					
Bonds - convertibles					
Cayman Islands					
China Milk Products Group Limited 0.00% 5/Jan/2016 *	1,700,000	EUR	1,181,752.27	–	0.00
			1,181,752.27	–	–
Taiwan					
ProMOS Technologies Inc. 0.00% 14/Feb/2020 *	1,500,000	EUR	1,371,922.21	–	0.00
			1,371,922.21	–	0.00
Total Bonds - convertibles			2,553,674.48	–	0.00

Man Umbrella SICAV
Man Convertibles Far East
Statement of Investments
as at June 30, 2018 (continued)
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Equities					
Thailand					
Alphatec Electronics **	34,000	EUR	55,223.90	-	0.00
			55,223.90	-	0.00
Total Equities			55,223.90	-	0.00
Warrants Equity					
Indonesia					
Graha Andrasentra Propertindo - Wts **	48,700,536	EUR	-	-	0.00
			-	-	0.00
Total Warrants Equity			-	-	0.00
Total Other transferable securities and money market instruments			2,608,898.38	-	0.00
TOTAL INVESTMENT PORTFOLIO			124,703,614.53	117,103,006.56	96.87

* Defaulted securities

** Illiquid securities

Man Umbrella SICAV

Man Convertibles Far East

Geographical & Economic Portfolio Breakdown as at June 30, 2018

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
Cayman Islands	30.09	Financial services	14.65
China	14.19	Real estate	13.47
Virgin Islands (British)	12.84	Transportation	9.88
Bermuda	10.66	Industrials	8.57
Taiwan	7.90	Semiconductors	8.35
Malaysia	6.52	Home builders	7.92
Hong Kong	5.09	Medical	5.29
Singapore	4.54	Electrical utilities	4.36
Thailand	3.32	Energy - alternate sources	4.06
Republic of Korea (South)	1.33	Food	2.99
Indonesia	0.39	Retail	2.93
Vietnam	0.00	Investment companies	2.50
	96.87	Machinery	2.43
		Computers and peripherals	2.37
		Media	2.02
		Electronic equipment	1.37
		Internet software and services	1.33
		Pharmaceuticals	1.08
		Leisure and entertainment	0.70
		Leisure	0.60
			96.87

Man Umbrella SICAV
Man Convertibles Europe
Statement of Investments
as at June 30, 2018
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					
Bonds - convertibles					
Austria					
Ams AG 0.88% 28/Sep/2022	600,000	EUR	508,961.64	524,688.45	1.24
			508,961.64	524,688.45	1.24
Belgium					
Nyrstar NV 5.00% 11/Jul/2022	800,000	EUR	816,244.71	785,600.00	1.86
			816,244.71	785,600.00	1.86
Finland					
Outokumpu Oyj 3.25% 26/Feb/2020	700,000	EUR	728,081.20	740,250.00	1.75
			728,081.20	740,250.00	1.75
France					
Compagnie Generale des Etablissements Michelin 0.00% 10/Nov/2023	400,000	EUR	317,368.01	293,906.04	0.69
Lvmh Moet Hennessy 0.00% 16/Feb/2021	2,000	EUR	467,242.11	594,235.79	1.40
Maisons du Monde SA 0.13% 6/Dec/2023	12,000	EUR	599,724.00	578,974.08	1.37
Remy Cointreau SA 0.13% 7/Sep/2026	9,583	EUR	1,097,394.63	1,214,531.81	2.87
Total SA 0.50% 2/Dec/2022	1,400,000	EUR	1,254,597.69	1,314,504.73	3.10
Unibail-Rodamco SE 0.00% 1/Jul/2021	3,500	EUR	1,057,700.00	1,013,191.66	2.39
Valeo SA 0.00% 16/Jun/2021	1,000,000	EUR	882,963.22	823,947.58	1.95
Vinci SA 0.38% 16/Feb/2022	1,200,000	EUR	1,149,262.95	1,099,738.77	2.60
			6,826,252.61	6,933,030.46	16.37
Germany					
Aurelius SE & Company 1.00% 1/Dec/2020	500,000	EUR	527,788.46	576,750.00	1.36
BASF SE 0.93% 9/Mar/2023	2,000,000	EUR	1,899,966.75	1,633,313.35	3.86
Deutsche Post AG 0.05% 30/Jun/2025	2,000,000	EUR	1,997,520.00	1,966,500.00	4.65
Deutsche Wohnen SE 0.60% 5/Jan/2026	1,400,000	EUR	1,400,000.00	1,475,483.38	3.48
Fresenius Medical Care AG 1.13% 31/Jan/2020	800,000	EUR	997,200.00	1,008,100.00	2.38
Fresenius SE 0.00% 24/Sep/2019	500,000	EUR	640,625.00	705,625.00	1.67
Leg Immobilien AG 0.50% 1/Jul/2021	500,000	EUR	685,000.00	880,112.50	2.08
Mtu Aero Engines AG 0.13% 17/May/2023	600,000	EUR	602,550.00	854,250.00	2.02
RAG Stiftung 0.00% 31/Dec/2018	1,500,000	EUR	1,532,250.00	1,500,046.95	3.54
			10,282,900.21	10,600,181.18	25.04
Hungary					
MNV ZRT 3.38% 2/Apr/2019	1,500,000	EUR	1,813,750.00	1,540,781.25	3.64
			1,813,750.00	1,540,781.25	3.64
Italy					
Prysmian SpA 0.00% 17/Jan/2022	400,000	EUR	400,000.00	398,600.00	0.94
Telecom Italia SpA 1.13% 26/Mar/2022	500,000	EUR	497,625.00	476,250.00	1.13
			897,625.00	874,850.00	2.07
Jersey - Channel Islands					
Pt Jersey Limited 0.50% 19/Nov/2019	500,000	EUR	518,839.75	544,062.50	1.29
Remgro Jersey GBP Limited 2.63% 22/Mar/2021	500,000	EUR	583,171.31	552,672.15	1.31
Tullow Oil Jersey Limited 6.63% 12/Jul/2021	600,000	EUR	553,022.66	659,062.14	1.56
			1,655,033.72	1,755,796.79	4.16
Luxembourg					
Aperam 0.63% 8/Jul/2021	600,000	EUR	460,295.68	597,469.06	1.41
Klockner & Company 2.00% 8/Sep/2023	500,000	EUR	536,250.00	506,525.00	1.20
Saf-Holland SA 1.00% 12/Sep/2020	400,000	EUR	404,033.34	458,480.00	1.08
			1,400,579.02	1,562,474.06	3.69
Mexico					
America Movil SAB de CV 0.00% 28/May/2020	2,000,000	EUR	1,992,086.67	1,966,500.00	4.64
			1,992,086.67	1,966,500.00	4.64
Netherlands					
BE Semiconductor Industries 0.50% 6/Dec/2024	600,000	EUR	608,000.00	565,740.90	1.34
Brenntag Finance BV 1.88% 2/Dec/2022	1,000,000	EUR	951,539.62	846,644.68	2.00
Qiagen NV 0.38% 19/Mar/2019	400,000	EUR	287,666.31	438,910.54	1.04
Siemens Finance NV 1.65% 16/Aug/2019	1,500,000	EUR	1,398,451.31	1,478,095.16	3.49
STMicroelectronics NV 0.00% 3/Jul/2022	1,200,000	EUR	1,083,268.44	1,238,490.86	2.92
			4,328,925.68	4,567,882.14	10.79

Man Umbrella SICAV
Man Convertibles Europe
Statement of Investments
as at June 30, 2018 (continued)
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Spain					
Corp Economica Delta SA 1.00% 1/Dec/2023	500,000	EUR	500,500.00	504,656.25	1.19
			500,500.00	504,656.25	1.19
Sweden					
Industrivarden 0.00% 15/May/2019	7,000,000	EUR	814,811.37	693,481.87	1.64
SAS AB 3.63% 1/Apr/2019	3,000,000	EUR	357,482.22	290,094.18	0.69
			1,172,293.59	983,576.05	2.33
Switzerland					
Implenia AG 0.50% 30/Jun/2022	500,000	EUR	465,507.50	471,895.64	1.11
			465,507.50	471,895.64	1.11
United Arab Emirates					
DP World Limited 1.75% 19/Jun/2024	1,000,000	EUR	935,731.98	887,542.29	2.10
			935,731.98	887,542.29	2.10
United Kingdom					
BP Capital Markets 1.00% 28/Apr/2023	500,000	EUR	698,784.61	748,156.95	1.77
Inmarsat plc 3.88% 9/Sep/2023	400,000	EUR	376,501.98	476,210.87	1.12
J Sainsbury plc 1.25% 21/Nov/2019	500,000	EUR	623,839.67	636,962.88	1.50
			1,699,126.26	1,861,330.70	4.39
United States					
JPMorgan Chase Bank 0.00% 11/Jan/2021	1,200,000	EUR	998,716.41	959,719.93	2.27
National Grid North America Inc. 0.90% 2/Nov/2020	700,000	EUR	878,452.76	777,408.50	1.84
			1,877,169.17	1,737,128.43	4.11
Total Bonds - convertibles			37,900,768.96	38,298,163.69	90.48
Total Transferable securities and money market instruments admitted to an official exchange listing			37,900,768.96	38,298,163.69	90.48
Other transferable securities and money market instruments					
Bonds - convertibles					
Germany					
Arcandor AG 8.88% 11/Jul/2018 *	5,000,000	EUR	–	1,000.00	0.00
			–	1,000.00	0.00
Total Bonds - convertibles			–	1,000.00	0.00
Total Other transferable securities and money market instruments			–	1,000.00	0.00
TOTAL INVESTMENT PORTFOLIO			37,900,768.96	38,299,163.69	90.48

* Defaulted securities

Man Umbrella SICAV

Man Convertibles Europe

Geographical & Economic Portfolio Breakdown as at June 30, 2018

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
Germany	25.04	Real estate	9.32
France	16.37	Telecommunication services	6.89
Netherlands	10.79	Financial services	6.31
Mexico	4.64	Chemicals	5.86
United Kingdom	4.39	Commercial services	5.64
Jersey - Channel Islands	4.16	Semiconductors	5.50
United States	4.11	Industrials	4.91
Luxembourg	3.69	Oil and gas producers	4.87
Hungary	3.64	Transportation	4.65
Sweden	2.33	Electrical equipment	4.43
United Arab Emirates	2.10	Food	4.06
Italy	2.07	Healthcare services	4.05
Belgium	1.86	Iron and steel	3.16
Finland	1.75	Automobile parts and equipment	3.03
Austria	1.24	Banks	2.27
Spain	1.19	Aerospace and defence	2.02
Switzerland	1.11	Metal fabrication	1.86
	90.48	Electrical utilities	1.84
		Diversified companies	1.64
		Energy - alternate sources	1.56
		Food services	1.50
		Apparel	1.40
		Software	1.29
		Healthcare supplies and equipment	1.04
		Airlines	0.69
		Auto manufacturers	0.69
		Retail	0.00
			90.48

Man Umbrella SICAV
Man Convertibles Global
Statement of Investments
as at June 30, 2018
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					
Bonds					
France					
Orange SA 0.38% 27/Jun/2021	3,000,000	EUR	3,297,975.09	3,248,185.66	0.99
			<u>3,297,975.09</u>	<u>3,248,185.66</u>	<u>0.99</u>
Total Bonds			3,297,975.09	3,248,185.66	0.99
Bonds - convertibles					
Austria					
Ams AG 0.88% 28/Sep/2022	2,000,000	EUR	1,824,422.55	1,748,961.50	0.53
			<u>1,824,422.55</u>	<u>1,748,961.50</u>	<u>0.53</u>
Belgium					
Sagerpar SA 0.38% 9/Oct/2018	2,000,000	EUR	2,197,200.00	2,132,500.00	0.65
			<u>2,197,200.00</u>	<u>2,132,500.00</u>	<u>0.65</u>
Bermuda					
Haitong International Securities Group Limited 0.00% 25/Oct/2021	30,000,000	EUR	3,518,703.27	3,176,247.04	0.97
			<u>3,518,703.27</u>	<u>3,176,247.04</u>	<u>0.97</u>
Cayman Islands					
ASM Pacific Technology Limited 2.00% 28/Mar/2019	10,000,000	EUR	1,268,801.90	1,219,889.23	0.37
China Evergrande Group 4.25% 14/Feb/2023	65,000,000	EUR	6,488,065.58	6,373,061.79	1.94
China Overseas Finance Cayman V Limited 0.00% 5/Jan/2023	4,000,000	EUR	3,653,200.24	3,576,634.83	1.09
Harvest International 0.00% 21/Nov/2022	36,000,000	EUR	3,959,500.41	4,119,750.09	1.26
Zhongsheng Group Holdings Limited 0.00% 23/May/2023	9,000,000	EUR	1,024,192.97	966,194.82	0.29
			<u>16,393,761.10</u>	<u>16,255,530.76</u>	<u>4.95</u>
China					
China Railway Construction Corp. Limited 0.00% 29/Jan/2021	3,500,000	EUR	3,367,367.05	3,034,702.20	0.92
CRCC Corp. Limited 0.00% 5/Feb/2021	3,000,000	EUR	2,669,551.13	2,547,616.80	0.78
			<u>6,036,918.18</u>	<u>5,582,319.00</u>	<u>1.70</u>
Finland					
Solidium Oy 0.00% 4/Sep/2018	3,000,000	EUR	3,171,333.00	3,000,750.00	0.91
			<u>3,171,333.00</u>	<u>3,000,750.00</u>	<u>0.91</u>
France					
Carrefour SA 0.00% 14/Jun/2023	2,000,000	EUR	1,474,036.01	1,443,407.13	0.44
Carrefour SA 0.00% 27/Mar/2024	4,000,000	EUR	3,164,768.51	2,930,281.36	0.90
Compagnie Generale des Etablissements Michelin 0.00% 10/Nov/2023	3,800,000	EUR	3,014,996.05	2,792,107.40	0.85
Covivio SA 0.88% 1/Apr/2019	13,750	EUR	1,429,547.57	1,399,498.70	0.43
Credit Agricole SA 0.00% 3/Oct/2019	33,000	EUR	2,603,919.45	2,479,290.00	0.76
Remy Cointreau SA 0.13% 7/Sep/2026	20,000	EUR	2,462,888.77	2,534,763.25	0.77
Total SA 0.50% 2/Dec/2022	2,400,000	EUR	2,232,264.92	2,253,436.68	0.69
Unibail-Rodamco SE 0.00% 1/Jul/2021	21,000	EUR	6,298,101.67	6,079,149.93	1.85
Veolia Environnement SA 0.00% 15/Mar/2021	60,500	EUR	1,812,156.50	1,800,581.04	0.55
Vinci SA 0.38% 16/Feb/2022	4,800,000	EUR	4,597,051.81	4,398,955.08	1.34
			<u>29,089,731.26</u>	<u>28,111,470.57</u>	<u>8.58</u>
Germany					
Aurelius SE & Company 1.00% 1/Dec/2020	2,400,000	EUR	2,460,560.64	2,768,400.00	0.84
BASF SE 0.93% 9/Mar/2023	6,000,000	EUR	5,699,900.25	4,899,940.05	1.48
Bayer AG 0.05% 15/Jun/2020	4,000,000	EUR	4,729,800.00	4,545,040.00	1.38
Deutsche Post AG 0.05% 30/Jun/2025	3,000,000	EUR	3,076,260.00	2,949,750.00	0.90
Deutsche Wohnen SE 0.60% 5/Jan/2026	3,600,000	EUR	3,790,764.00	3,794,100.12	1.16
Fresenius Medical Care AG 1.13% 31/Jan/2020	1,200,000	EUR	1,486,320.00	1,512,150.00	0.46
Fresenius SE & Company KgaA 0.00% 31/Jan/2024	2,000,000	EUR	2,023,631.33	2,045,875.00	0.62
RAG Stiftung 0.00% 31/Dec/2018	3,000,000	EUR	3,078,000.00	3,000,093.90	0.91
			<u>26,345,236.22</u>	<u>25,515,349.07</u>	<u>7.75</u>
Hong Kong					
Bagan Capital Limited 0.00% 23/Sep/2021	1,200,000	EUR	969,838.57	973,363.06	0.30
China Yangtze Power International BVI 2 Limited 0.00% 9/Nov/2021	1,000,000	EUR	1,011,839.28	1,078,020.00	0.33
			<u>1,981,677.85</u>	<u>2,051,383.06</u>	<u>0.63</u>
Hungary					
MNV ZRT 3.38% 2/Apr/2019	4,000,000	EUR	4,790,100.00	4,108,750.00	1.25
			<u>4,790,100.00</u>	<u>4,108,750.00</u>	<u>1.25</u>

Man Umbrella SICAV
Man Convertibles Global
Statement of Investments
as at June 30, 2018 (continued)
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Bonds - convertibles (continued)					
Italy					
Prismian SpA 0.00% 17/Jan/2022	3,000,000	EUR	2,999,589.00	2,989,500.00	0.91
Snam SpA % 20/Mar/2022	2,000,000	EUR	1,977,700.00	1,977,900.00	0.60
			4,977,289.00	4,967,400.00	1.51
Japan					
Aeon Financial Service Company Limited 0.00% 13/Sep/2019	620,000,000	EUR	5,634,381.50	5,075,828.59	1.55
Ana Holdings Inc. 0.00% 16/Sep/2022	590,000,000	EUR	4,691,968.86	4,635,110.31	1.41
Kyushu Electric 0.00% 31/Mar/2020	400,000,000	EUR	3,481,690.99	3,172,658.68	0.96
Kyushu Electric Power Company 0.00% 31/Mar/2022	180,000,000	EUR	1,470,463.04	1,433,495.85	0.44
Mitsubishi Chemical Holdings Corp. 0.00% 30/Mar/2022	450,000,000	EUR	3,805,415.44	3,567,501.19	1.09
Shizuoka Bank Limited FRN 25/Jan/2023	3,000,000	EUR	2,632,794.55	2,574,408.03	0.78
Sony Corp. 0.00% 30/Sep/2022	440,000,000	EUR	3,703,924.93	4,384,563.25	1.34
Sumitomo Metal Mining Company 0.00% 15/Mar/2023	80,000,000	EUR	633,328.98	624,015.49	0.19
Teijin Limited 0.00% 12/Dec/2018	400,000,000	EUR	3,481,625.75	3,247,664.25	0.99
Tohoku Electric 0.00% 3/Dec/2020	90,000,000	EUR	707,531.00	693,057.35	0.21
Toppan Printing Company Limited 0.00% 19/Dec/2019	410,000,000	EUR	3,425,735.28	3,219,875.46	0.98
Toray Industries 0.00% 31/Aug/2021	370,000,000	EUR	3,396,366.06	3,302,299.10	1.01
Unicharm Corp. 0.00% 25/Sep/2020	110,000,000	EUR	917,357.45	1,177,759.12	0.36
Yamada Denki Company Limited 0.00% 28/Jun/2019	270,000,000	EUR	2,303,096.01	2,234,624.91	0.69
			40,285,679.84	39,342,861.58	12.00
Jersey - Channel Islands					
Pt Jersey Limited 0.50% 19/Nov/2019	2,500,000	EUR	2,619,646.87	2,720,312.50	0.83
			2,619,646.87	2,720,312.50	0.83
Luxembourg					
Citigroup Global Markets Funding 0.50% 4/Aug/2023	2,700,000	EUR	3,033,520.00	2,963,587.50	0.90
			3,033,520.00	2,963,587.50	0.90
Mexico					
America Movil SAB de CV 0.00% 28/May/2020	6,000,000	EUR	5,943,960.00	5,899,500.00	1.80
			5,943,960.00	5,899,500.00	1.80
Netherlands					
ACS Actividades Finance BV 2.63% 22/Oct/2018	500,000	EUR	561,800.00	602,500.00	0.18
BE Semiconductor Industries 0.50% 6/Dec/2024	2,000,000	EUR	2,028,000.00	1,885,803.00	0.57
Brenntag Finance BV 1.88% 2/Dec/2022	4,750,000	EUR	4,547,716.06	4,021,562.25	1.23
Iberdrola International BV 0.00% 11/Nov/2022	3,000,000	EUR	3,046,800.00	3,031,387.50	0.92
Qiagen NV 0.38% 19/Mar/2019	800,000	EUR	605,923.98	877,821.08	0.27
Siemens Finance NV 1.65% 16/Aug/2019	3,250,000	EUR	3,291,904.88	3,202,539.51	0.98
			14,082,144.92	13,621,613.34	4.15
Norway					
Marine Harvest ASA 0.13% 5/Nov/2020	1,200,000	EUR	1,263,630.64	1,544,880.00	0.47
Telenor East Holding II 0.25% 20/Sep/2019	4,200,000	EUR	3,940,163.80	3,477,367.26	1.06
			5,203,794.44	5,022,247.26	1.53
Republic of Korea (South)					
LG Chem Limited 0.00% 16/Apr/2021	900,000	EUR	899,100.00	891,037.49	0.27
			899,100.00	891,037.49	0.27
Spain					
Cellnex Telecom SA 1.50% 16/Jan/2026	2,300,000	EUR	2,300,000.00	2,329,900.00	0.71
International Consolidated Airlines Group SA 0.25% 17/Nov/2020	1,300,000	EUR	1,288,180.00	1,280,142.50	0.39
International Consolidated Airlines Group SA 0.63% 17/Nov/2022	1,300,000	EUR	1,293,380.00	1,281,150.00	0.39
Telefonica Participaciones SAU 0.00% 9/Mar/2021	1,800,000	EUR	1,795,155.00	1,769,850.00	0.54
			6,676,715.00	6,661,042.50	2.03
Sweden					
Industrivarden 0.00% 15/May/2019	16,000,000	EUR	1,586,267.22	1,585,101.41	0.48
			1,586,267.22	1,585,101.41	0.48
Taiwan					
Hon Hai Precision Industry 0.00% 6/Nov/2022	2,000,000	EUR	1,688,251.03	1,657,316.60	0.50
Neo Solar Power Corp. 0.00% 27/Oct/2019	3,000,000	EUR	2,717,303.90	2,415,314.12	0.74
			4,405,554.93	4,072,630.72	1.24
Thailand					
Bangkok Dusit Medical Services pcl 0.00% 18/Sep/2019	38,000,000	EUR	1,022,772.90	1,162,702.12	0.35
			1,022,772.90	1,162,702.12	0.35

Man Umbrella SICAV
Man Convertibles Global
Statement of Investments
as at June 30, 2018 (continued)
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Bonds - convertibles (continued)					
United Arab Emirates					
DP World Limited 1.75% 19/Jun/2024	5,000,000	EUR	4,770,790.29	4,437,711.45	1.35
			4,770,790.29	4,437,711.45	1.35
United Kingdom					
J Sainsbury plc 1.25% 21/Nov/2019	3,000,000	EUR	3,847,960.09	3,821,777.25	1.16
Vodafone Group plc 0.00% 26/Nov/2020	5,000,000	EUR	5,526,031.10	5,394,207.36	1.64
			9,373,991.19	9,215,984.61	2.80
United States					
JPMorgan Chase Bank 0.00% 11/Jan/2021	3,000,000	EUR	2,496,791.02	2,399,299.82	0.73
Morgan Stanley Finance LLC 0.00% 17/Dec/2021	1,000,000	EUR	1,041,320.00	987,520.00	0.30
National Grid North America Inc. 0.90% 2/Nov/2020	3,000,000	EUR	3,337,291.40	3,331,750.70	1.02
			6,875,402.42	6,718,570.52	2.05
Virgin Islands (British)					
CP Foods Holdings Limited 0.50% 22/Sep/2021	2,000,000	EUR	1,774,116.50	1,808,630.55	0.55
Shanghai Port Group BVI Holding 0.00% 9/Aug/2021	3,800,000	EUR	3,278,023.17	3,429,617.58	1.04
Smart Insight International Limited 0.00% 27/Jan/2019	20,000,000	EUR	2,029,223.98	2,136,193.47	0.65
			7,081,363.65	7,374,441.60	2.24
Total Bonds - convertibles			214,187,076.10	208,340,005.60	63.45
Equities					
Vietnam					
Vincom JSC	1	EUR	1.30	4.05	0.00
			1.30	4.05	0.00
Total Equities			1.30	4.05	0.00
Total Transferable securities and money market instruments admitted to an official exchange listing			217,485,052.49	211,588,195.31	64.44
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Mortgage and Asset Backed Securities					
Bermuda					
Rexlot Holdings Limited 4.50% 17/Apr/2019 *	6,965,084	EUR	774,360.00	752,777.79	0.23
			774,360.00	752,777.79	0.23
Total Mortgage and Asset Backed Securities			774,360.00	752,777.79	0.23
Bonds - convertibles					
Bermuda					
Jazz Investment 1.88% 15/Aug/2021	1,500,000	EUR	1,311,155.63	1,406,792.00	0.43
Jazz Investments I Limited 1.50% 15/Aug/2024	2,000,000	EUR	1,666,610.19	1,797,406.54	0.55
			2,977,765.82	3,204,198.54	0.98
Cayman Islands					
Ctrip.com 1.99% 1/Jul/2025	4,000,000	EUR	3,731,654.24	3,907,755.56	1.19
			3,731,654.24	3,907,755.56	1.19
Japan					
Kandenko Company Limited 0.00% 31/Mar/2021	300,000,000	EUR	2,714,583.39	2,676,423.31	0.82
Shimizu Corp. 0.00% 16/Oct/2020	400,000,000	EUR	3,159,832.48	3,337,104.00	1.02
			5,874,415.87	6,013,527.31	1.84
Mexico					
Cemex SAB de CV 3.72% 15/Mar/2020	3,500,000	EUR	3,052,680.49	3,002,484.69	0.91
			3,052,680.49	3,002,484.69	0.91
Netherlands					
NXP Semiconductor NV 1.00% 1/Dec/2019	2,137,000	EUR	2,078,990.29	2,203,257.89	0.67
			2,078,990.29	2,203,257.89	0.67
United States					
Biomarin Pharmaceutical Inc. 0.60% 1/Aug/2024	3,000,000	EUR	2,500,508.41	2,612,406.32	0.80
Booking Holdings Inc. 0.35% 15/Jun/2020	2,000,000	EUR	1,476,439.68	2,659,072.42	0.81
Dish Network Corp. 3.38% 15/Aug/2026	7,500,000	EUR	7,896,467.17	6,226,981.71	1.90
Dycom Industries Inc. 0.75% 15/Sep/2021	1,500,000	EUR	1,555,523.02	1,493,807.55	0.46
Echo Global Logistics Inc. 2.50% 1/May/2020	3,000,000	EUR	2,894,469.03	2,678,686.14	0.82
Euronet Worldwide Inc. 1.50% 1/Oct/2044	3,000,000	EUR	2,460,546.33	3,147,616.80	0.96
Heritage Insurance Holdings Inc. 5.88% 1/Aug/2037	3,000,000	EUR	2,516,769.45	3,248,340.54	0.99
Iac Financeco Inc. 0.88% 1/Oct/2022	2,000,000	EUR	1,760,149.60	1,995,631.88	0.61
Il-Vi Inc. 0.25% 1/Sep/2022	2,000,000	EUR	1,778,165.20	1,957,089.63	0.60
Ionis Pharmaceuticals Inc. 1.00% 15/Nov/2021	2,000,000	EUR	1,658,371.99	1,682,112.12	0.51

Man Umbrella SICAV
Man Convertibles Global
Statement of Investments
as at June 30, 2018 (continued)
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Bonds - convertibles (continued)					
United States (continued)					
JPMorgan Chase & Company 0.25% 1/May/2023	5,240,000	EUR	4,399,741.49	4,301,000.80	1.31
Liberty Expedia 1.00% 30/Jun/2047	2,000,000	EUR	1,724,665.44	1,703,327.48	0.52
Lumentum Holdings Inc. 0.25% 15/Mar/2024	209,000	EUR	203,690.02	212,011.80	0.06
Medicines Company 2.75% 15/Jul/2023	3,000,000	EUR	2,698,269.40	2,590,360.16	0.79
Microchip Technology Inc. 1.63% 15/Feb/2027	4,757,000	EUR	4,478,597.73	4,788,372.45	1.47
Nice Systems Inc. 1.25% 15/Jan/2024	1,000,000	EUR	981,782.63	1,133,784.42	0.35
Nuance Communications Inc. 1.00% 15/Dec/2035	2,672,000	EUR	2,055,041.83	2,049,685.24	0.62
NuVasive Inc. 2.25% 15/Mar/2021	3,500,000	EUR	3,155,272.62	3,256,284.53	1.00
On Semiconductor Corp. 1.63% 15/Oct/2023	1,850,000	EUR	1,772,518.73	2,006,391.59	0.61
Rambus Inc. 1.38% 1/Feb/2023	2,000,000	EUR	1,713,137.45	1,646,583.02	0.50
Sunedis 0.00% 1/Jun/2023 **	8,000,000	EUR	7,183,483.43	171,298.87	0.05
Synaptics Inc. 0.50% 15/Jun/2022	3,000,000	EUR	2,833,986.57	2,530,940.86	0.77
Workday Inc. 0.25% 1/Oct/2022	4,000,000	EUR	3,364,998.64	3,612,265.00	1.10
			63,062,595.86	57,704,051.33	17.61
Total Bonds - convertibles			80,778,102.57	76,035,275.32	23.20
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
			81,552,462.57	76,788,053.11	23.43
Other transferable securities and money market instruments					
Bonds - convertibles					
Cayman Islands					
Weibo Corp. 1.25% 15/Nov/2022	3,000,000	EUR	2,863,561.90	2,575,906.81	0.78
			2,863,561.90	2,575,906.81	0.78
Japan					
CyberAgent Inc. 0.00% 17/Feb/2023	130,000,000	EUR	1,024,049.41	1,228,077.47	0.37
Relo Group Inc. 0.00% 22/Mar/2021	300,000,000	EUR	2,526,272.74	2,507,931.47	0.76
Shionogi & Company Limited 0.00% 17/Dec/2019	60,000,000	EUR	637,956.55	641,491.03	0.20
			4,188,278.70	4,377,499.97	1.33
United States					
Liberty Interactive LLC 1.75% 30/Sep/2046	1,700,000	EUR	1,425,856.30	1,592,316.64	0.49
Western Digital Corp. 1.50% 1/Feb/2024	4,500,000	EUR	3,722,629.71	3,895,175.80	1.19
			5,148,486.01	5,487,492.44	1.68
Total Bonds - convertibles			12,200,326.61	12,440,899.22	3.79
Total Other transferable securities and money market instruments					
			12,200,326.61	12,440,899.22	3.79
Financial Instruments					
Options					
Japan					
Call Takashimaya Co Ltd Conv 0% 13-11/de 11/Dec/2018	500,000,000	EUR	–	–	0.00
Call Gs Yuasa Corp Conv 0% 14-13/mar/19 13/Mar/2019	500,000,000	EUR	208,031.48	7,840.79	0.00
Call His Co Ltd Conv 0% 14-30/aug/19 30/ 30/Aug/2019	500,000,000	EUR	–	78,473.62	0.02
Call Iwatani Corp Conv 0% 15-22/oct/20 2 22/Oct/2020	370,000,000	EUR	126,661.15	264,182.49	0.08
Call Chugoku Electric 0% Conv 15-25/mar/ 25/Mar/2020	600,000,000	EUR	–	23,647.64	0.01
			334,692.63	374,144.54	0.11
Taiwan					
Put Ennoconn Corp Conv 0% 17-10/mar/22 1 10/Mar/2019	3,600,000	EUR	–	387,929.25	0.12
			–	387,929.25	0.12
Total Options			334,692.63	762,073.79	0.23
Total Financial Instruments			334,692.63	762,073.79	0.23
TOTAL INVESTMENT PORTFOLIO			311,572,534.30	301,579,221.43	91.89

* Defaulted securities

** Illiquid securities

Man Umbrella SICAV

Man Convertibles Global

Geographical & Economic Portfolio Breakdown as at June 30, 2018

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
United States	21.34	Financial services	12.15
Japan	15.28	Industrials	7.35
France	9.57	Real estate	6.79
Germany	7.75	Semiconductors	6.09
Cayman Islands	6.92	Chemicals	6.07
Netherlands	4.82	Telecommunication services	5.04
United Kingdom	2.80	Transportation	3.54
Mexico	2.71	Commercial services	3.45
Virgin Islands (British)	2.24	Food	3.13
Bermuda	2.18	Software	2.90
Spain	2.03	Electrical equipment	2.81
China	1.70	Electrical utilities	2.72
Norway	1.53	Banks	2.57
Italy	1.51	Media	2.52
Taiwan	1.36	Airlines	2.19
United Arab Emirates	1.35	Pharmaceuticals	2.13
Hungary	1.25	Biotechnology	2.10
Finland	0.91	Broadcasting, radio and television	1.90
Luxembourg	0.90	Internet software and services	1.39
Jersey - Channel Islands	0.83	Medical	1.35
Belgium	0.65	Consumer goods	1.34
Hong Kong	0.63	Home builders	1.26
Austria	0.53	Food services	1.16
Sweden	0.48	Energy - alternate sources	1.12
Thailand	0.35	Healthcare services	1.08
Republic of Korea (South)	0.27	Insurance	0.99
Vietnam	0.00	Retail	0.98
	91.89	Construction and Building materials	0.91
		Auto manufacturers	0.85
		Leisure and entertainment	0.74
		Oil and gas producers	0.69
		Gas	0.60
		Water utilities	0.55
		Electronic equipment	0.50
		Diversified companies	0.48
		Healthcare supplies and equipment	0.27
		Computers and peripherals	0.18
			91.89

Man Umbrella SICAV
Man AHL Trend Alternative
Statement of Investments
as at June 30, 2018
(expressed in USD)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
United States Treasury Bill 0.00% 16/Aug/2018	45,000,000	USD	44,683,775.00	44,896,968.00	8.55
United States Treasury N/B 0.00% 12/Jul/2018	40,000,000	USD	39,716,640.00	39,981,120.00	7.61
			<u>84,400,415.00</u>	<u>84,878,088.00</u>	<u>16.16</u>
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			84,400,415.00	84,878,088.00	16.16
Structured notes					
United Kingdom					
Credit Suisse 0.00% 25/Sep/2018	11,210,000	USD	24,862,732.06	43,629,723.56	8.31
			<u>24,862,732.06</u>	<u>43,629,723.56</u>	<u>8.31</u>
Total Structured notes			24,862,732.06	43,629,723.56	8.31
Total Transferable securities and money market instruments admitted to an official exchange listing			109,263,147.06	128,507,811.56	24.47
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
United States Treasury N/B 0.00% 6/Sep/2018	35,000,000	USD	34,743,035.83	34,877,759.00	6.64
United States Treasury N/B 0.00% 18/Oct/2018	11,000,000	USD	10,923,713.06	10,934,965.80	2.08
United States Treasury N/B 0.00% 25/Oct/2018	40,000,000	USD	39,632,080.00	39,747,760.00	7.57
United States Treasury N/B % 23/Nov/2018	50,000,000	USD	49,550,112.50	49,590,150.00	9.44
			<u>134,848,941.39</u>	<u>135,150,634.80</u>	<u>25.73</u>
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			134,848,941.39	135,150,634.80	25.73
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			134,848,941.39	135,150,634.80	25.73
Other transferable securities and money market instruments					
Bonds					
Switzerland					
Credit Suisse AG 0.00% 31/Dec/2099	6,094,576	USD	33,102,304.54	34,351,943.54	6.54
			<u>33,102,304.54</u>	<u>34,351,943.54</u>	<u>6.54</u>
Total Bonds			33,102,304.54	34,351,943.54	6.54
Total Other transferable securities and money market instruments			33,102,304.54	34,351,943.54	6.54
TOTAL INVESTMENT PORTFOLIO			277,214,392.99	298,010,389.90	56.74

Man Umbrella SICAV

Man AHL Trend Alternative

Geographical & Economic Portfolio Breakdown as at June 30, 2018

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
United States	41.89	Governments	41.89
United Kingdom	8.31	Banks	14.85
Switzerland	6.54		56.74
	56.74		

Man Umbrella SICAV
Man AHL Diversity Alternative
Statement of Investments
as at June 30, 2018
(expressed in USD)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
United States Treasury Bill 0.00% 16/Aug/2018	38,000,000	USD	37,732,965.56	37,912,995.20	13.25
United States Treasury N/B 0.00% 12/Jul/2018	4,000,000	USD	3,971,664.00	3,998,112.00	1.40
			<u>41,704,629.56</u>	<u>41,911,107.20</u>	<u>14.65</u>
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			41,704,629.56	41,911,107.20	14.65
Total Transferable securities and money market instruments admitted to an official exchange listing			41,704,629.56	41,911,107.20	14.65
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
United States Treasury N/B 0.00% 6/Sep/2018	15,000,000	USD	14,889,872.50	14,947,611.00	5.23
United States Treasury N/B 0.00% 18/Oct/2018	20,000,000	USD	19,819,400.00	19,881,756.00	6.95
United States Treasury N/B 0.00% 25/Oct/2018	15,000,000	USD	14,862,030.00	14,905,410.00	5.21
United States Treasury N/B % 23/Nov/2018	15,000,000	USD	14,865,033.75	14,877,045.00	5.20
			<u>64,436,336.25</u>	<u>64,611,822.00</u>	<u>22.59</u>
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			64,436,336.25	64,611,822.00	22.59
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			64,436,336.25	64,611,822.00	22.59
TOTAL INVESTMENT PORTFOLIO			106,140,965.81	106,522,929.20	37.24

Man Umbrella SICAV

Man AHL Diversity Alternative

Geographical & Economic Portfolio Breakdown as at June 30, 2018

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
United States	37.24	Governments	37.24
	37.24		37.24

Man Umbrella SICAV
Man Multi-Strategy Alternative
Statement of Investments
as at June 30, 2018
(expressed in USD)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Undertakings for collective investments in transferable securities					
Funds					
Ireland					
Man Funds VI plc - Man AHL Multi Strategy Alternative*	25,459	USD	2,670,974.22	2,680,554.10	9.10
Man Funds VI plc - Man GLG Alpha Select Alternative*	44,037	USD	4,729,062.97	5,681,593.61	19.29
Man Funds VI plc - Man European Equity Alternative*	42,548	USD	4,626,781.01	5,281,539.72	17.94
Man Funds VI plc - Man GLG European Mid-Cap Equity Alternative*	34,050	USD	3,535,075.40	4,145,921.91	14.08
Man Funds plc - Man GLG Global Convertibles	27,651	USD	3,905,671.68	4,215,372.69	14.31
Man Funds plc - Man GLG Global Emerging Markets Local Currency Rates*	28,788	USD	2,851,424.80	2,905,820.85	9.87
			<u>22,318,990.08</u>	<u>24,910,802.88</u>	<u>84.59</u>
Luxembourg					
Man Umbrella SICAV - Man AHL Trend Alternative**	23,966	USD	2,558,667.92	2,953,831.22	10.03
			<u>2,558,667.92</u>	<u>2,953,831.22</u>	<u>10.03</u>
Total Funds			24,877,658.00	27,864,634.10	94.62
Total Undertakings for collective investments in transferable securities			24,877,658.00	27,864,634.10	94.62
TOTAL INVESTMENT PORTFOLIO			24,877,658.00	27,864,634.10	94.62

* Related party funds

** Cross-investment (see Note 11)

Man Umbrella SICAV

Man Multi-Strategy Alternative

Geographical & Economic Portfolio Breakdown as at June 30, 2018

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
Ireland	84.59	Open-ended Funds	94.62
Luxembourg	10.03		
	94.62		

Man Umbrella SICAV
Man GLG Flexible Bond
Statement of Investments
as at June 30, 2018
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Australia					
Australia (Govt of) 2.25% 21/May/2028	15,000,000	EUR	9,097,914.06	9,184,830.37	4.70
			9,097,914.06	9,184,830.37	4.70
United States					
United States Treasury N/B 2.75% 30/Apr/2023	37,500,000	EUR	31,480,321.77	32,158,686.99	16.45
			31,480,321.77	32,158,686.99	16.45
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			40,578,235.83	41,343,517.36	21.15
Mortgage and Asset Backed Securities					
Spain					
Hipocot 8 FTA FRN 15/Mar/2038	944,981	EUR	838,670.64	892,466.20	0.46
			838,670.64	892,466.20	0.46
United Kingdom					
Great Hall Mortgages FRN 18/Jun/2038	1,000,000	EUR	988,195.25	1,017,708.30	0.52
			988,195.25	1,017,708.30	0.52
Total Mortgage and Asset Backed Securities			1,826,865.89	1,910,174.50	0.98
Bonds					
Australia					
Australia & New Zealand FRN 30/Apr/2166	2,200,000	EUR	1,508,890.77	1,382,124.96	0.71
Westpac Banking Corp. FRN 30/Mar/2065	3,090,000	EUR	2,107,712.77	2,006,098.24	1.03
			3,616,603.54	3,388,223.20	1.74
Brazil					
Banco do Brasil SA FRN 29/Dec/2049	1,400,000	EUR	1,062,828.86	937,047.68	0.48
Banco do Brasil SA FRN 29/Dec/2049	2,000,000	EUR	1,493,723.66	1,339,343.07	0.69
			2,556,552.52	2,276,390.75	1.17
Canada					
Valeant Pharmaceuticals International Inc. 4.50% 15/May/2023	1,000,000	EUR	893,438.69	946,562.50	0.48
			893,438.69	946,562.50	0.48
Cayman Islands					
Phoenix Group Holdings FRN 26/Oct/2166	2,500,000	EUR	2,875,772.50	2,602,993.93	1.33
			2,875,772.50	2,602,993.93	1.33
Denmark					
Danske Bank A/S 7.00% 26/Dec/2166	2,600,000	EUR	2,245,541.31	2,197,656.15	1.13
Norican A/S 4.50% 15/May/2023	1,400,000	EUR	1,406,125.00	1,289,365.00	0.66
			3,651,666.31	3,487,021.15	1.79
France					
Altice France SA 7.38% 1/May/2026	6,300,000	EUR	5,085,394.93	5,304,858.46	2.71
BNP Paribas FRN 29/Sep/2049	8,100,000	EUR	5,330,414.63	4,990,912.59	2.55
CMA CGM SA 5.25% 15/Jan/2025	750,000	EUR	701,250.00	611,300.63	0.31
Societe Generale SA FRN 26/May/2065	1,160,000	EUR	785,663.89	740,877.91	0.38
			11,902,723.45	11,647,949.59	5.95
Germany					
Senvion Holding GmbH 3.88% 25/Oct/2022	1,500,000	EUR	1,360,000.00	1,301,250.00	0.67
			1,360,000.00	1,301,250.00	0.67
Ireland					
Virgin Media Receivables Financing Note 5.50% 15/Sep/2024	1,752,000	EUR	2,020,197.58	1,956,542.99	1.00
			2,020,197.58	1,956,542.99	1.00
Italy					
Banca Monte dei Paschi di Siena SpA FRN 18/Jan/2028	1,900,000	EUR	1,900,000.00	1,551,983.27	0.79
CMC Ravenna 6.00% 15/Feb/2023	2,000,000	EUR	2,000,000.00	1,702,570.00	0.87
CMF SpA 9.00% 15/Jun/2022	3,000,000	EUR	3,003,750.00	2,587,015.50	1.32
Sisal Group SpA 7.00% 31/Jul/2023	1,085,000	EUR	1,085,000.00	1,077,718.02	0.55
Telecom Italia SpA 5.25% 17/Mar/2055	3,000,000	EUR	3,482,393.57	3,098,490.30	1.59
			11,471,143.57	10,017,777.09	5.12
Japan					
SoftBank Group Corp. 6.13% 20/Apr/2025	3,900,000	EUR	3,248,515.25	3,329,393.14	1.70
			3,248,515.25	3,329,393.14	1.70

Man Umbrella SICAV
Man GLG Flexible Bond
Statement of Investments
as at June 30, 2018 (continued)
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Bonds (continued)					
Luxembourg					
Topaz Marine SA 9.13% 26/Jul/2022	2,000,000	EUR	1,736,337.20	1,733,658.86	0.89
			1,736,337.20	1,733,658.86	0.89
Netherlands					
Cimpor Financial Operations BV 5.75% 17/Jul/2024	3,420,000	EUR	2,803,474.38	2,387,181.09	1.22
NIBC Bank NV FRN 15/Oct/2024	1,500,000	EUR	1,500,000.00	1,494,524.25	0.76
			4,303,474.38	3,881,705.34	1.98
Norway					
Dnb Bank ASA FRN 29/Aug/2049	800,000	EUR	468,222.10	490,771.27	0.25
Dnb Bank ASA FRN 24/Feb/2065	3,860,000	EUR	2,638,953.07	2,367,971.39	1.21
Dnb Bank ASA FRN 29/Nov/2049	4,200,000	EUR	2,555,490.32	2,576,549.18	1.32
			5,662,665.49	5,435,291.84	2.78
Singapore					
ABJA Investment Company 5.45% 24/Jan/2028	950,000	EUR	776,175.50	693,583.12	0.35
			776,175.50	693,583.12	0.35
Turkey					
Turkiye Is Bankasi 6.13% 25/Apr/2024	1,500,000	EUR	1,378,483.56	1,167,746.56	0.60
			1,378,483.56	1,167,746.56	0.60
United Kingdom					
Anacap Financial Europe SA FRN 30/Jul/2024	500,000	EUR	497,500.00	457,291.65	0.23
Ardonagh Midco 3 Plc 8.38% 15/Jul/2023	2,400,000	EUR	2,764,671.19	2,746,794.70	1.41
Barclays Bank plc FRN 14/Aug/2065	5,600,000	EUR	4,344,169.81	3,915,035.76	2.00
BP Capital Markets 2.27% 3/Jul/2026	2,000,000	EUR	2,261,704.00	2,271,581.47	1.16
Cybg plc FRN 29/Dec/2049	3,500,000	EUR	3,750,669.45	3,999,310.92	2.05
Direct Line Insurance Group FRN 7/Dec/2165	1,800,000	EUR	2,057,891.09	1,861,184.94	0.95
HSBC Bank plc FRN 28/Jun/2165	750,000	EUR	526,093.50	496,231.42	0.25
HSBC Bank plc FRN 30/Sep/2165	4,480,000	EUR	3,139,756.29	2,964,155.71	1.52
KCA Deutag UK Finance 7.25% 15/May/2021	1,640,000	EUR	1,174,795.19	1,366,681.37	0.70
Liverpool Victoria Friendly Society FRN 22/May/2043	980,000	EUR	1,413,142.76	1,211,931.88	0.62
Matalan Finance plc 6.75% 31/Jan/2023	1,500,000	EUR	1,701,663.00	1,556,754.46	0.79
Matalan Finance plc 9.50% 31/Jan/2024	1,320,000	EUR	1,497,463.44	1,362,406.10	0.70
Nationwide Building Society FRN 29/Jun/2049	14,475	EUR	2,597,338.03	2,498,179.46	1.28
Pension Insurance Corp. plc 8.00% 23/Nov/2026	1,500,000	EUR	1,841,907.88	2,111,241.47	1.08
Pinnacle Bidco plc 6.38% 15/Feb/2025	500,000	EUR	564,999.00	570,304.73	0.29
Rothsay Life 8.00% 30/Oct/2025	1,400,000	EUR	1,933,255.80	1,916,061.99	0.98
Shop Direct 7.75% 15/Nov/2022	1,008,000	EUR	1,141,109.43	987,467.79	0.51
Tesco plc 5.13% 10/Apr/2047	1,300,000	EUR	1,630,226.00	1,637,525.50	0.84
Tesco Property Finance 3 plc 5.74% 13/Apr/2040	1,247,532	EUR	1,569,361.06	1,642,498.77	0.84
Vedanta Resources plc 6.13% 9/Aug/2024	1,500,000	EUR	1,298,952.55	1,140,529.31	0.58
Virgin Media Secured Finance plc 5.00% 15/Apr/2027	1,850,000	EUR	2,137,005.89	2,046,886.43	1.05
Virgin Money Holding 8.75% 10/Nov/2021	1,159,000	EUR	1,412,988.90	1,367,933.21	0.70
			41,256,664.26	40,127,989.04	20.53
United States					
Avantor Inc. 4.75% 1/Oct/2024	1,547,000	EUR	1,576,948.00	1,555,772.73	0.80
Avantor Inc. 9.00% 1/Oct/2025	2,000,000	EUR	1,670,983.37	1,728,319.99	0.88
CNOOC Finance 2015 USA 3.75% 2/May/2023	2,000,000	EUR	1,633,058.12	1,712,022.78	0.88
Scientific Games International Inc. 5.50% 15/Feb/2026	600,000	EUR	600,000.00	569,469.24	0.29
Viacom Inc. 4.38% 15/Mar/2043	2,557,000	EUR	1,849,123.20	1,835,150.17	0.94
			7,330,112.69	7,400,734.91	3.79
Virgin Islands (British)					
Nan Fung Treasury 5.50% 29/May/2020	1,901,000	EUR	1,625,982.29	1,457,155.86	0.75
			1,625,982.29	1,457,155.86	0.75
Total Bonds			107,666,508.78	102,851,969.87	52.62
Bonds - convertibles					
Belgium					
BNP Paribas Fortis FRN 29/Dec/2049	2,000,000	EUR	1,610,000.00	1,704,166.60	0.87
			1,610,000.00	1,704,166.60	0.87
Total Bonds - convertibles			1,610,000.00	1,704,166.60	0.87

Man Umbrella SICAV
Man GLG Flexible Bond
Statement of Investments
as at June 30, 2018 (continued)
(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Collateralized debt obligations, loans and assimilated instruments					
Netherlands					
Cairn CLO IX BV FRN 21/Mar/2032**	2,500,000	EUR	2,450,000.00	2,337,374.25	1.19
Carlyle Global Market Strategies Euro Clo FRN 25/Jan/2032 **	500,000	EUR	490,000.00	483,219.25	0.25
			<u>2,940,000.00</u>	<u>2,820,593.50</u>	<u>1.44</u>
Total Collateralized debt obligations, loans and assimilated instruments			2,940,000.00	2,820,593.50	1.44
Total Transferable securities and money market instruments admitted to an official exchange listing			154,621,610.50	150,630,421.83	77.06
Other transferable securities and money market instruments					
Mortgage and Asset Backed Securities					
United Kingdom					
Resloc UK 2007-1 plc FRN 15/Dec/2043	622,719	EUR	571,344.87	582,581.83	0.30
			<u>571,344.87</u>	<u>582,581.83</u>	<u>0.30</u>
Total Mortgage and Asset Backed Securities			571,344.87	582,581.83	0.30
Bonds					
Sweden					
Dannemora Mineral AB 11.75% 22/Mar/2016 *	250,000	EUR	172,583.73	–	0.00
			<u>172,583.73</u>	<u>–</u>	<u>0.00</u>
United States					
Diamond 1 Finance Corp. 8.10% 15/Jul/2036	840,000	EUR	837,430.52	840,389.52	0.43
Diamond 1 Finance Corp. 8.35% 15/Jul/2046	700,000	EUR	741,221.27	725,793.49	0.37
			<u>1,578,651.79</u>	<u>1,566,183.01</u>	<u>0.80</u>
Total Bonds			1,751,235.52	1,566,183.01	0.80
Equities					
United States					
Hercules Offshore Escrow**	16,700	EUR	745,667.21	39,334.50	0.02
			<u>745,667.21</u>	<u>39,334.50</u>	<u>0.02</u>
Total Equities			745,667.21	39,334.50	0.02
Total Other transferable securities and money market instruments			3,068,247.60	2,188,099.34	1.12
Financial Instruments					
Options					
Germany					
Call Eurostoxx Bank Gross Return 21/12/2 21/Dec/2018	9,615	EUR	1,735,307.74	24,037.50	0.01
			<u>1,735,307.74</u>	<u>24,037.50</u>	<u>0.01</u>
Total Options			1,735,307.74	24,037.50	0.01
Total Financial Instruments			1,735,307.74	24,037.50	0.01
TOTAL INVESTMENT PORTFOLIO			159,425,165.84	152,842,558.67	78.19

* Defaulted securities

** Illiquid securities

Man Umbrella SICAV

Man GLG Flexible Bond

Geographical & Economic Portfolio Breakdown as at June 30, 2018 (expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
United Kingdom	21.35	Governments	21.15
United States	21.06	Banks	19.29
Australia	6.44	Insurance	6.37
France	5.95	Telecommunication services	3.29
Italy	5.12	Oil and gas producers	2.76
Netherlands	3.42	Mortgage and Asset Backed Securities	2.72
Norway	2.78	Media	2.71
Denmark	1.79	Financial services	2.59
Japan	1.70	Industrials	2.55
Cayman Islands	1.33	Machinery	1.98
Brazil	1.17	Distribution and wholesale	1.49
Ireland	1.00	Engineering and construction	1.28
Luxembourg	0.89	Construction and Building materials	1.22
Belgium	0.87	Transportation	1.20
Virgin Islands (British)	0.75	Telecommunication equipment	1.00
Germany	0.68	Commercial services	0.94
Turkey	0.60	Real estate	0.84
Canada	0.48	Food services	0.84
Spain	0.46	Computers and peripherals	0.80
Singapore	0.35	Electrical equipment	0.67
	78.19	Leisure and entertainment	0.58
		Mining (non precious)	0.58
		Retail	0.51
		Pharmaceuticals	0.48
		Iron and steel	0.35
			78.19

Man Umbrella SICAV

Man Multi-Strategy Total Return Alternative

Statement of Investments

as at June 30, 2018

(expressed in EUR)



Description	Face Value/ Quantity	Currency	Cost	Market Value	% of Net Assets
Undertakings for collective investments in transferable securities					
Funds					
Ireland					
Man Funds VI plc - Man AHL Multi Strategy Alternative *	126,419	EUR	12,914,999.97	12,531,933.51	10.03
Man Funds VI plc - Man GLG Alpha Select Alternative *	174,978	EUR	21,985,000.00	22,943,145.26	18.38
Man Funds VI plc - Man European Equity Alternative *	181,481	EUR	21,850,099.95	22,363,864.69	17.91
Man Funds VI plc - Man GLG European Mid-Cap Equity Alternative *	145,134	EUR	16,578,408.23	16,889,270.35	13.52
Man Funds plc - Man GLG Global Emerging Markets Local Currency Rates *	122,546	EUR	12,980,000.02	12,944,564.30	10.36
Man Funds VI plc - Man GLG Global Innovation Equity *	59,874	EUR	6,400,000.02	6,270,552.07	5.02
			<u>92,708,508.19</u>	<u>93,943,330.18</u>	<u>75.22</u>
Luxembourg					
Man Umbrella SICAV - Man GLG Flexible Bond **	53,638	EUR	6,097,906.08	5,556,429.26	4.45
Man Umbrella SICAV - Man AHL Trend Alternative **	118,114	EUR	15,424,999.87	14,633,122.52	11.72
			<u>21,522,905.95</u>	<u>20,189,551.78</u>	<u>16.17</u>
United Kingdom					
Man GLG UK Absolute Value Fund Professional *	5,203,027	EUR	6,316,998.18	6,595,421.19	5.28
			<u>6,316,998.18</u>	<u>6,595,421.19</u>	<u>5.28</u>
Total Funds			120,548,412.32	120,728,303.15	96.67
Total Undertakings for collective investments in transferable securities			120,548,412.32	120,728,303.15	96.67
TOTAL INVESTMENT PORTFOLIO			120,548,412.32	120,728,303.15	96.67

* Related party funds

** Cross-investment (see Note 11)

Man Umbrella SICAV

Man Multi-Strategy Total Return Alternative

Geographical & Economic Portfolio Breakdown as at June 30, 2018

(expressed as a percentage of the net assets)



Geographical breakdown	%	Economic breakdown	%
Ireland	75.22	Open-ended Funds	96.67
Luxembourg	16.17		96.67
United Kingdom	5.28		
	96.67		

Notes to the Financial Statements For the period ended June 30, 2018

Note 1 – General

Man Umbrella SICAV (the 'Fund') is a public limited company, which was incorporated in Luxembourg on December 13, 1995 for an unlimited duration as an investment company with variable capital (société d'investissement à capital variable or 'SICAV').

The Fund is set up in accordance with Part I of the Luxembourg Law of December 17, 2010, as amended, on undertakings for collective investment (the 'Law of December 17, 2010'). The Fund is an undertaking for collective investment in transferable securities ('UCITS') pursuant to EU Directive 2009/65/EC of July 13, 2009, as amended. With effect from March 31, 2009, the Fund has delegated its investment management, administration and marketing functions to a management company. As of December 10, 2009, the name of the Fund was changed from RMF Umbrella SICAV into Man Umbrella SICAV. The Fund's Board of Directors intends to offer Fund shares for sale in a number of European Union member states and in Switzerland, in addition to Luxembourg.

The Articles of Incorporation set out the legal basis on which the Fund operates. The Luxembourg Law of August 10, 1915 on Commercial Companies (the 'Law of August 10, 1915') and the Law of December 17, 2010, as amended, together with any amending enactments thereto, shall also apply. The Articles of Incorporation were first published in Mémorial C, Recueil des Sociétés et Associations (the Luxembourg Official Gazette) on January 17, 1996. The Articles of Incorporation were last changed on October 12, 2011. A notice of the deposition of the effective Articles of Incorporation was published in the Mémorial C, Recueil des Sociétés et Associations on December 14, 2011. The changes were made to the Articles of Incorporation of the Fund on October 12, 2011 in order to comply with the provisions of Part I of the Law of December 17, 2010, as amended, and the requirements of EU Directive 2009/65/EC of July 13, 2009.

The following Sub-Funds have been established to date:

- Man Umbrella SICAV – Man Convertibles Far East
- Man Umbrella SICAV – Man Convertibles Europe
- Man Umbrella SICAV – Man Convertibles Global
- Man Umbrella SICAV – Man AHL Trend Alternative
- Man Umbrella SICAV – Man AHL Diversity Alternative
- Man Umbrella SICAV – Man Multi-Strategy Alternative
- Man Umbrella SICAV – Man GLG Flexible Bond
- Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative

The Shares are registered shares. All Shares are evidenced in a global certificate. No provision is made in principle for delivery of actual securities.

The investment objective of the Man Umbrella SICAV – Man Convertibles Far East (the 'Sub-Fund') is to increase the value of investments in equity-related securities, while providing maximum possible capital security to investors. In order to achieve this objective, at least two-thirds of the assets of the Sub-Fund shall be invested in convertible bonds, exchangeable bonds, convertible notes, warrant bonds, notes with warrants on transferable securities, mandatory convertible bonds and convertible preference shares issued by issuers the registered office of which is located in or which maintain the bulk of their production or generate a substantial part of their turnover in the Asia-Pacific region (including Oceania and the Indian subcontinent).

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 1 – General (continued)

The investment objective of Man Umbrella SICAV – Man Convertibles Europe (the ‘Sub-Fund’) is to increase the value of investments in equity-related securities, while providing maximum possible capital security to investors. In order to achieve this objective, at least two-thirds of the assets of the Sub-Fund shall be invested in convertible bonds, exchangeable bonds, convertible notes, warrant bonds, notes with warrants on transferable securities, mandatory convertible bonds and convertible preference shares issued by issuers the registered office of which is located in or which maintain the bulk of their production or generate a substantial part of their turnover in a European and Monetary Union member state or any other European country.

The investment objective of Man Umbrella SICAV – Man Convertibles Global (the ‘Sub-Fund’) is to increase the value of investments in equity-related securities, while providing maximum possible capital security to investors. In order to achieve this objective, at least two-thirds of the assets of the Sub-Fund shall be invested globally in convertible bonds, exchangeable bonds, convertible notes, warrant bonds, notes with warrants on transferable securities, mandatory convertible bonds and convertible preference shares.

The Man Umbrella SICAV – Man AHL Trend Alternative (the ‘Sub-Fund’) seeks to achieve medium-term capital growth while restricting the associated risks, by trading a diversified portfolio of Investments using the AHL Diversified Programme (the ‘AHL Diversified Programme’, as further described). The Sub-Fund aims to perform independently of traditional stock and bond investments thereby providing valuable diversification benefits and enhancing the risk/reward profile of a traditional investment portfolio. AHL manages the AHL Diversified Programme which employs sophisticated computerised processes primarily to identify trends and other opportunities in markets around the world. A stable and finely tuned trading and implementation infrastructure is then employed to capitalise on these trading opportunities. This process is quantitative and primarily directional in nature, and is underpinned by rigorous risk control, ongoing research, diversification and the constant quest for efficiency.

The Man Umbrella SICAV – Man AHL Diversity Alternative (the ‘Sub-Fund’) seeks to achieve medium-term capital growth targeting double digit annualised returns while restricting the associated risks, by trading a diversified portfolio of Investments. The Sub-Fund aims to perform independently of traditional stock and bond investments thereby providing valuable diversification benefits and enhancing the risk/reward profile of a traditional investment portfolio. In order to achieve its investment objective, the Sub-Fund employs a systematic, statistically based investment approach that is predominantly designed to identify and capitalise on upward and downward price trends across global markets. The Sub-Fund currently invests in over 100 international markets across a broad range of sectors.

The investment objective of the Man Umbrella SICAV – Man Multi-Strategy Alternative (the ‘Sub-Fund’) is to provide shareholders of each Share Class with consistent long-term capital appreciation. In order to achieve its investment objective, the Sub-Fund will invest primarily in a diversified portfolio of UCITS and eligible non-UCITS of which a majority invest in alternative investment strategies (each a “Target Fund” and “Target Funds” shall be construed accordingly) and engage in direct and indirect trading and investment in securities, including but not limited to equities, bonds of investment and non-investment grade, currencies, Derivatives (including but not limited to futures, options and swaps), OTC Derivatives and other asset classes (“Direct Investments” and together with the Target Funds, the “Investment Strategies”). In accordance with UCITS requirements, the sub-Fund may invest up to 20% of its net assets in any Target Fund and up to 100% of its net assets in aggregate in Target Funds, provided that aggregate investments in eligible non-UCITS do not exceed 30% of the Sub-Fund’s net assets. Notwithstanding the foregoing, the Target Funds will primarily be UCITS. The Sub-Fund may invest in other Sub-Funds of the Fund.

The investment objective of the Man Umbrella SICAV – Man GLG Flexible Bond (the ‘Sub-Fund’) is to achieve an above average level of return, through income and capital. To achieve the investment objective the Sub-Fund may invest either directly or indirectly in fixed and floating rate securities (such

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 1 – General (continued)

as government or corporate bonds), convertible bonds and convertible preference shares, index-linked securities, Derivatives (including credit Derivatives, interest rate Derivatives and foreign exchange derivative contracts), time deposits and money market instruments, globally. There may be occasions, in exceptional market conditions or where the Investment Manager is of the opinion that there are inappropriate or insufficient investment opportunities in the above securities, where the Sub-Fund may have significant holdings of cash and cash equivalents such as, but without limitation, liquid government debt instruments and money market instruments.

The investment objective of the Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative (the ‘Sub-Fund’) is to provide shareholders of each Share Class with consistent risk-adjusted returns with moderate volatility and low beta to equity, credit and bond markets-across market cycles. In order to achieve its investment objective, the Sub-Fund will invest in a select portfolio of alternative and long only investment strategies.

Note 2 – Significant accounting policies

The financial statements are prepared and presented in accordance with accounting principles generally accepted in Luxembourg for investment funds. The principal accounting policies adopted in the preparation of these financial statements are set out below:

a) Calculation of the net asset value of shares

The net asset value of shares is calculated by dividing the Net Sub-Fund Assets of the sub-fund concerned by the total number of Sub-Fund shares.

Net asset values are determined on any applicable valuation day. The actual calculation and publication of the net asset values take place on the next bank business day after such valuation day.

b) Valuation of investments

Securities listed on an official stock exchange are valued at the mid price (debt securities) or at the last available price. If a security is listed on several stock exchanges, the mid price or the last available price on the stock exchange which is the main market for this security is authoritative.

Securities not listed on an official stock exchange, but which are traded on another regulated market which is recognised, open to the public and operated correctly (‘Regulated Market’), are valued at the last available price on that market.

Units in undertakings for collective investment are valued at their last quoted redemption price.

If the securities are not listed or traded on a stock exchange or other regulated market or if the prices are not fair market prices, these securities and other legally permissible assets are valued on the basis of a prudent assessment of their reasonably foreseeable sales price.

Cash and cash equivalents are valued at their nominal value plus accrued interest. Fixed term deposits with an original maturity of less than 12 months and more than 90 days may be valued at the relevant yield price, provided that a corresponding agreement between the financial institution which has custody of the fixed-term deposits and the Fund, stipulates that these fixed-term deposits are callable at any time and that if they are called their realisation value will correspond to this yield price.

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 2 – Significant accounting policies (continued)

c) Valuation of future contracts, forward foreign exchange contracts, options and swaps

Futures contracts

Outstanding futures contracts, if any, are valued at the closing date at last available market price of the instruments. The value of futures contracts not traded on an official exchange or other regulated market are determined by the Board of Directors.

The unrealised gain and loss on futures contracts is included in the Statement of Net Assets and margin accounts are included in 'Margin paid'.

The realised gain/(loss) on futures contracts is disclosed in the Statement of Changes in Net Assets under the line 'Net realised profit/(loss) on futures contracts'.

Forward foreign exchange contracts

Unrealised gains and losses on outstanding forward foreign exchange contracts are valued by reference to the forward rate of exchange applicable to the outstanding life of the contract and are included in the Statement of Net Assets.

The realised gain/(loss) on forward foreign exchange contracts is disclosed in the Statement of Changes in Net Assets under the line 'Net realised profit/(loss) on forward foreign exchange'.

Options

Outstanding options, if any, are valued at the close of business market price or the last available market price of the instruments. Over-the-counter ("OTC") options are valued based on prices received from third party pricing agents/models.

The market value of options is included in the Statement of Net Assets under the line 'Options at market value'.

The realised gain/(loss) on options is disclosed in the Statement of Changes in Net Assets under the line 'Net realised profit/(loss) on sale of options'.

Swaps

Outstanding swaps are valued by using the counterparty valuation based on Close of Business data and are reconciled to an independent valuation provider. The valuations represent estimated values based on a calculation model using Close of Business market data. The realised gain/(loss) on swap contracts are included in the Statement of Changes in Net Assets under the line 'Net realised profit/(loss) on swap'.

d) Net profit/loss realised from sales of securities

Profits or losses realised from sales of securities are calculated on the basis of the average acquisition price of the securities sold.

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 2 – Significant accounting policies (continued)

e) Sub-Fund currency

The combined figures of the Fund are expressed in EUR ('Reference Currency').

Exchange rates as at June 30, 2018

1 EUR =	1.580226	AUD	1 EUR =	4.716326	MYR
1 EUR =	4.530000	BRL	1 EUR =	9.516028	NOK
1 EUR =	1.534693	CAD	1 EUR =	1.724194	NZD
1 EUR =	1.159319	CHF	1 EUR =	3.837553	PEN
1 EUR =	764.159829	CLP	1 EUR =	62.354594	PHP
1 EUR =	7.752229	CNH	1 EUR =	4.370466	PLN
1 EUR =	7.738269	CNY	1 EUR =	4.663789	RON
1 EUR =	3,426.394071	COP	1 EUR =	73.327499	RUB
1 EUR =	0.884615	GBP	1 EUR =	10.444884	SEK
1 EUR =	9.159985	HKD	1 EUR =	1.591954	SGD
1 EUR =	329.120378	HUF	1 EUR =	38.681089	THB
1 EUR =	16,731.871596	IDR	1 EUR =	5.359045	TRY
1 EUR =	4.272546	ILS	1 EUR =	35.597122	TWD
1 EUR =	80.054839	INR	1 EUR =	1.167550	USD
1 EUR =	129.323713	JPY	1 EUR =	26,535.227273	VND
1 EUR =	1301.239329	KRW	1 EUR =	16.002824	ZAR
1 EUR =	23.259617	MXN			

Note 3 – Issue and redemption of Shares

Shares are issued and redeemed through the paying and sales agents for the Fund stated in the Prospectus, based on a written subscription/redemption application which must be sent to the Registrar and Transfer Agent of the Fund. Subscription and redemption applications, which must be received by the Registrar and Transfer Agent no later than 12:00 PM (Luxembourg time) on a valuation date are settled, at the issue/redemption price on the next valuation date. Subscription/redemption applications received by the Registrar and Transfer Agent after 12:00 PM (Luxembourg time) are settled at the issue/redemption price of the next valuation date.

The issue price for the Sub-Funds is the Share value calculated plus a sales fee of up to 5% of the Net Asset value, levied on behalf of the Distribution Agents.

Redemption applications shall be settled at the net asset value per Share (the 'redemption price') on the valuation day as of which the redemption is to be effected, which, unless otherwise provided for in the relevant Prospectus Appendix of a particular sub-fund, shall be calculated and published on the next bank business day, provided that they are received by the Registrar and Transfer Agent no later than 12:00 PM (Luxembourg time) (the 'Cut-off Time') on such valuation day.

Any redemption applications received after the Cut-off Time shall be settled at the redemption price applying on the next following applicable valuation day, which, unless otherwise provided for in the relevant Prospectus Appendix of a particular sub-fund, shall be calculated and published on the next bank business day. Details about the redemption price are set out in the relevant Prospectus Appendix of each sub-fund. Payments shall be made by cheque sent to the address specified by the shareholder, or by bank transfer to an account designated by the shareholder.

Any charges payable in respect of such transaction shall be chargeable to the shareholder and no liability shall accrue to the Fund in respect of any payments so made.

Note 4 – Depositary bank

Citibank Europe Plc, Luxembourg Branch (hereinafter referred to as the 'Depositary') was appointed as Depositary of the assets of the Fund under the terms of an agreement the latest version of which was effective as at February 20, 2017 with an indefinite duration.

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 4 – Depositary bank (continued)

The Depositary, in its capacity as Depositary of the assets of the Fund, is entitled to receive from the Fund a fee, expressed in percentage, and calculated on the average of net assets of the month and payable monthly in arrears, of up to 0.03% p.a.

Note 5 – Subscription tax

Under Luxembourg law and in line with standard administration practice, the Fund is not liable to income and net worth tax. Moreover, subject to the information regarding the Savings Directive on the taxation of savings income, no withholding tax shall be payable on any distributions of income by the Fund in Luxembourg. However, the Fund is liable in Luxembourg to pay tax on the net assets attributable to the Sub-Fund concerned at an annual rate of 0.05% ('taxe d'abonnement'). The taxe d'abonnement is payable quarterly on the value of assets attributable to the Sub-Funds at the end of the relevant calendar quarter. For share classes being reserved for institutional investors, a reduced annual tax rate of 0.01% of the Net Assets of the relevant share class applies. Such tax is payable quarterly and calculated on the net assets of the relevant share class.

Note 6 – Management and performance fees

The Investment Managers shall be paid the following management fees p.a. from the Net Assets of the following Sub-Funds:

Man Umbrella SICAV – Man Convertibles Far East:	
Man Convertibles Far East D EUR Acc	1.50%
Man Convertibles Far East D H CHF Acc	1.50%
Man Convertibles Far East I H CHF Acc	0.75%
Man Convertibles Far East DR EUR Acc ⁽¹⁾	0.75%
Man Umbrella SICAV – Man Convertibles Europe:	
Man Convertibles Europe D EUR Acc	1.50%
Man Convertibles Europe I EUR Acc	0.75%
Man Convertibles Europe D H CHF Acc	1.50%
Man Umbrella SICAV – Man Convertibles Global:	
Man Convertibles Global D EUR Acc	1.50%
Man Convertibles Global I EUR Acc	0.75%
Man Convertibles Global I EUR Inc	0.75%
Man Convertibles Global I H CHF Acc	0.75%
Man Convertibles Global D H CHF Acc	1.50%
Man Convertibles Global D H USD Acc	1.50%
Man Convertibles Global I H USD Acc	0.75%
Man Convertibles Global DR EUR Acc	0.75%
Man Convertibles Global DR H CHF Acc	0.75%
Man Convertibles Global DR H USD Acc	0.75%
Man Umbrella SICAV – Man AHL Trend Alternative:	
Man AHL Trend Alternative DNY H EUR Acc	up to 2.50%
Man AHL Trend Alternative IN H EUR Acc	up to 1.50%
Man AHL Trend Alternative DNY USD Acc	up to 2.50%
Man AHL Trend Alternative IN USD Acc	up to 1.50%
Man AHL Trend Alternative DNY H CHF Acc	up to 2.50%
Man AHL Trend Alternative DNY H GBP Acc	up to 2.50%
Man AHL Trend Alternative DNY H SGD Acc	up to 2.50%
Man AHL Trend Alternative DN H CHF Acc	up to 2.00%
Man AHL Trend Alternative IN H CHF Acc	up to 1.50%
Man AHL Trend Alternative IN H SEK Acc	up to 1.50%

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 6 – Management and performance fees (continued)

Man AHL Trend Alternative DNY H SEK Acc	up to 2.50%
Man AHL Trend Alternative DN H EUR Acc	up to 2.00%
Man AHL Trend Alternative DNK H EUR Acc	up to 2.50%
Man AHL Trend Alternative IN H GBP Acc	up to 1.50%
Man AHL Trend Alternative IN H CAD Acc	up to 1.50%
Man AHL Trend Alternative DNR H EUR ⁽²⁾	up to 1.50%
Man Umbrella SICAV – Man AHL Diversity Alternative:	
Man AHL Diversity Alternative DN H GBP Acc	up to 1.75%
Man AHL Diversity Alternative DNR H GBP Acc	up to 1.00%
Man AHL Diversity Alternative IN H EUR Acc	up to 1.00%
Man AHL Diversity Alternative IN H JPY Acc	up to 1.00%
Man AHL Diversity Alternative IN USD Acc ⁽³⁾	up to 1.00%
Man Umbrella SICAV – Man Multi-Strategy Alternative*:	
Man Multi-Strategy Alternative D H EUR Acc	up to 2.00%
Man Multi-Strategy Alternative D USD Acc	up to 2.00%
Man Multi-Strategy Alternative D H CHF Acc	up to 2.00%
Man Multi-Strategy Alternative D H GBP Acc	up to 2.00%
Man Multi-Strategy Alternative D H NOK Acc	up to 2.00%
Man Multi-Strategy Alternative D H SEK Acc	up to 2.00%
Man Multi-Strategy Alternative D H AUD Acc	up to 2.00%
Man Multi-Strategy Alternative I H EUR Acc	up to 2.00%
Man Multi-Strategy Alternative I H SEK Acc	up to 2.00%
Man Umbrella SICAV – Man GLG Flexible Bond:	
Man GLG Flexible Bond D EUR Acc	up to 1.25%
Man GLG Flexible Bond D H USD Acc	up to 1.25%
Man GLG Flexible Bond I EUR Acc	up to 0.60%
Man GLG Flexible Bond I H GBP Acc	up to 0.60%
Man GLG Flexible Bond I H CHF Acc	up to 0.60%
Man GLG Flexible Bond I H USD Acc	up to 0.60%
Man GLG Flexible Bond I EUR Inc	up to 0.60%
Man GLG Flexible Bond I H GBP Inc	up to 0.60%
Man GLG Flexible Bond I H USD Inc	up to 0.60%
Man GLG Flexible Bond D H USD Div	up to 1.75%
Man GLG Flexible Bond D H CHF Acc	up to 1.25%
Man GLG Flexible Bond D H USD Inc	up to 1.25%
Man GLG Flexible Bond DY EUR Acc	up to 1.60%
Man GLG Flexible Bond I H NOK Acc	up to 0.60%
Man GLG Flexible Bond I H JPY Acc	up to 0.60%
Man GLG Flexible Bond DY H USD Acc	up to 1.60%
Man GLG Flexible Bond D H SEK Acc	up to 1.25%
Man GLG Flexible Bond I H SEK Acc	up to 0.60%
Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative**:	
Man Multi-Strategy Total Return Alternative I EUR Acc	up to 2.00%

⁽¹⁾ The share class was launched on March 8, 2018

⁽²⁾ The share class was launched on May 9, 2018

⁽³⁾ The share class was launched on February 7, 2018

*The management fee is charged on Direct Investments only. No management fee is charged on investments in Target Funds for Man Umbrella SICAV – Man Multi-Strategy Alternative and Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative. The maximum management fee charged by any Target Fund is 3.00% for Man Umbrella SICAV – Man Multi-Strategy Alternative and 2.00% for Man Umbrella SICAV – Man Multi-Strategy Total Return Alternative.

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 6 – Management and performance fees (continued)

As per a letter agreement dated May 26, 2014, the share class Man Multi-Strategy Alternative I H EUR Acc receives from GLG Partners LP, a rebate of 1% per annum of the Net Asset Value of the investors holding in the share class. For the period ended June 30, 2018, the share class has received an amount of USD 7.

As per a letter agreement dated August 21, 2013, the share class Man Multi-Strategy Alternative D H AUD Acc receives from Man Investments (CH) AG, a rebate of 1% per annum of the Net Asset Value of the investors holding in the share class. For the period ended June 30, 2018, the share class has received an amount of USD 30,447.

The investment manager has agreed on and from November 10, 2017, to retrospectively reimburse the Sub-Fund Man Multi-Strategy Total Return Alternative on an ongoing basis with the effect that (upon reimbursement) the effective TER in any financial year should not exceed 1.15% of the Net Asset Value of the Sub-Fund. For the period ended June 30, 2018, the share class Man Multi-Strategy Total Return Alternative I EUR Acc has received an amount of EUR 375,884.

In addition, the Investment Managers have been paid the following performance fees from the Net Assets of the following Sub-Funds during the period ended June 30, 2018:

Sub-Fund	Currency	Performance fees	Performance fees payable
Man Convertibles Far East	EUR	-	-
Man Convertibles Japan*	EUR	-	-
Man Convertibles Europe	EUR	-	-
Man Convertibles Global	EUR	-	-
Man Convertibles America*	USD	-	-
Man AHL Trend Alternative	USD	6,892,915.09	775.97
Man AHL Diversity Alternative	USD	60,251.96	0.00
Man Multi-Strategy Alternative	USD	720.71	710.31
Man GLG Flexible Bond	EUR	-	-
Man Multi-Strategy Total Return Alternative	EUR	28,530.40	28,530.40

* On May 9, 2018, the Sub-Funds Man Convertibles Japan and Man Convertibles America were merged into Man Convertibles Global.

The Investment Managers of each Sub-Fund named below receive a performance fee based on the appreciation in the value of the Sub-Funds net assets and accordingly the performance fee will increase with regard to unrealised appreciation, as well as realised gains.

Accordingly, the performance fee may be paid on unrealised gains which may subsequently never be realised. The performance fee may create an incentive for the Investment Manager to make investments for the Sub-Fund which are riskier than would be the case in the absence of the performance fee.

Man AHL Trend Alternative

A weekly performance fee (the ‘Performance Fee’) will be calculated and accrued as at each valuation day at a rate of up to 20% of the Net New Appreciation attributable to each Share Class. The Performance Fee period is the period from the last time a Performance Fee was payable up to and including the first valuation day of each calendar week (the ‘Performance Fee Day’).

‘Net New Appreciation’ means the amount, if any, by which the net asset value of each share class (prior to the reduction of any accrued Performance Fee but after the reduction of any Performance Fees payable due to shareholder redemptions) at the end of the relevant Performance Fee period exceeds the High Water Mark (as defined below).

‘High Water Mark’, calculated as at each valuation day, means the net asset value of each share class as of the most recent Performance Fee Day where a Performance Fee was paid by such relevant share class. The High Water Mark for each share class will be reduced pro rata by the amount of redemptions, dividends and distributions and then increased by the amount of any subscriptions on each valuation day within the

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 6 – Management and performance fees (continued)

relevant performance fee period. For the purpose of calculating the Performance Fee, the net asset value of each share class will be calculated prior to reduction for any accrued Performance Fee. The central administrative agent (in consultation with the investment manager) may also make related adjustments to the High Water Mark for the purpose of determining the High Water Mark to account for any other changes caused by subscriptions, redemptions, dividends, distributions, and other similar events.

Calculated and accrued on each valuation day but payable weekly, performance fees are liabilities in the relevant Share Class' accounts and incorporated into the official net asset value of the relevant Share Class. If a shareholder redeems Shares part way through the relevant Performance Fee period, a pro rata portion of the accrued performance fee liability at the immediately preceding valuation day shall become immediately due and payable.

If the appointment of the investment manager is terminated during a Performance Fee period, any accrued Performance Fees on the final valuation day will be calculated and paid as if the final valuation day was the end of the relevant Performance Fee period.

Please note that the Performance Fees payable by each of the Sub-Fund's share classes shareholder may not correspond to the performance of the relevant share class. This is because the Sub-Fund is not calculating the Performance Fees using an equalisation or series accounting methodology. As a result, daily dealing in the Sub-Fund's share classes may have a positive or negative impact on the Performance Fee borne by shareholders.

Any Performance Fees payable in respect of Performance Fee periods are paid annually in arrears to Man Investments AG who will forward a significant part of it to the Investment Manager for its services.

Man AHL Diversity Alternative

An annual performance fee (the 'Performance Fee') will be calculated and accrued as at each valuation day at a rate of up to 15% of the Net New Appreciation attributable to each Share Class. The Performance Fee period is the period from the last time a Performance Fee was paid (or inception for the first Performance Fee period) up to and including the last Valuation Day in the Fund's accounting year (the 'Performance Fee Day'). The Performance Fee will be calculated and accrued daily but payable annually following the end of each accounting year.

'Net New Appreciation' means the amount, if any, by which the Net Asset Value of each Share Class (prior to the reduction of any accrued Performance Fee but after the reduction of any Performance Fees payable due to shareholder redemptions) at the end of the relevant Performance Fee period exceeds the High Water Mark (as defined below).

'High Water Mark', calculated as at each valuation day, means the Net Asset Value of each Share Class as of the most recent Performance Fee Day where a Performance Fee was paid by such relevant Share Class. The High Water Mark for each share class will be reduced pro rata by the amount of redemptions, dividends and distributions and then increased by the amount of any subscriptions on each valuation day within the relevant performance fee period. For the purpose of calculating the Performance Fee, the Net Asset Value of each Share Class will be calculated prior to reduction for any accrued Performance Fee. The Central Administrative Agent (in consultation with the Investment Manager) may also make related adjustments to the High Water Mark for the purpose of determining the High Water Mark to account for any other changes caused by subscriptions, redemptions, dividends, distributions, and other similar events.

Calculated and accrued on each valuation day but payable weekly, performance fees are liabilities in the relevant Share Class' accounts and incorporated into the official Net Asset Value of the relevant Share Class.

If a shareholder redeems Shares part way through the relevant Performance Fee period, a pro rata portion of the accrued performance fee liability at the immediately preceding valuation day shall become immediately due and payable.

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 6 – Management and performance fees (continued)

If the appointment of the Investment Manager is terminated during a Performance Fee period, any accrued Performance Fees on the final valuation day will be calculated and paid as if the final valuation day was the end of the relevant Performance Fee period.

Please note that the Performance Fees payable by each of the Sub-fund's Share Classes shareholder may not correspond to the performance of the relevant Share Class. This is because the Sub-fund is not calculating the Performance Fees using an equalisation or series accounting methodology. As a result, daily dealing in the Sub-fund's Share Classes may have a positive or negative impact on the Performance Fee borne by shareholders.

Any Performance Fees payable in respect of Performance Fee periods are paid annually in arrears to Man Investments AG who will forward a significant part of it to the Investment Manager for its services.

Performance Fee for Share Class Man AHL Diversity Alternative DN H GBP Acc

In deviation from the above, for the Share Class 'Man AHL Diversity Alternative DN H GBP Acc', a weekly performance fee is calculated and accrued as at each Valuation Day at a rate of up to 15% of the Net New Appreciation attributable to the Class. The Performance Fee period is the period from the last time a Performance Fee was paid (or inception for the first Performance Fee period) up to and including the first Valuation Day of each calendar week. The Performance Fee will be calculated and accrued daily but payable monthly in arrears. All other provisions apply for Share Class 'Man AHL Diversity Alternative DN H GBP Acc' mutatis mutandis.

Man Multi-Strategy Alternative

The Investment Manager shall be entitled to a performance fee payable in respect of each Share Class equal to twenty percent (20%) of the aggregate appreciation in net Sub-Fund Asset value of Direct Investments ("Direct Investments NAV"), calculated in the manner described below.

The Investment Manager will ensure that a performance fee will only be payable in respect of the combined net realised and unrealised appreciation in the Direct Investments NAV.

Performance fees are accrued at each Valuation Day and payable annually in arrears and calculated by the administrator as at the last Valuation Day in the twelve (12) month period ending on 31 December in each year ("Calculation Date"); provided, however, that if a Share is redeemed at any time other than at a Calculation Date, any performance fee that has been accrued in respect of the redeemed Share will be paid to the Investment Manager at the time the redemption proceeds are paid.

For the purposes of calculating the performance fees, a performance period shall generally commence on the Business Day following the immediately preceding Calculation Date and end on the Calculation Date as at which the performance fee is to be calculated. If, however, a Share was issued subsequent to the preceding Calculation Date, the performance period for that Share shall commence on the date of issue of that Share and end on the Calculation Date as at which the performance fee is to be calculated. Finally, if a Share was redeemed between the immediately preceding Calculation Date and the Calculation Date as at which the performance fee is to be calculated, the performance period for that Share shall commence on the Business Day following: (i) the immediately preceding Calculation Date; (ii) the date of the issuance of that Share, as applicable, and end on the Dealing Day on which that Share was redeemed.

The appreciation in the Direct Investments NAV, in respect of each Share in a Class, shall be calculated as at each Calculation Date by deducting the "Direct Investments Reference NAV" for those Shares in that Class from the "Direct Investments Closing NAV" of such Shares for that performance period (the "Current Appreciation"). For the purposes of such calculation, the "Direct Investments Reference NAV" for each Share Class shall be the higher of the last Direct Investments NAV per Share of that Share Class as at which a performance fee was payable in respect of positive appreciation related to such Share Class or, in the case of a Share Class in respect of which no performance fee has previously been payable, the Direct Investments NAV per Share Class at which that Share Class was issued. The "Direct Investments Closing NAV" shall be the Direct Investments NAV per Share of a Share Class at the Calculation Date as at which the calculation is being made before accrual of the performance fee, except that in respect of an

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 6 – Management and performance fees (continued)

investor who redeems Shares in that performance period other than as at the Calculation Date, the Direct Investments NAV Closing NAV shall be the Direct Investments NAV per Share of a Share Class at the date of redemption, before accrual of the performance fee.

As further described below, the performance fee is calculated on a Share Class basis in order to maintain a single Direct Investments NAV within each Share Class. As of each Calculation Date, the aggregate amount of Current Appreciation in the Direct Investments NAV with respect to all Shares within a Share Class for the relevant performance period is determined. A performance fee equal to twenty percent (20%) of such aggregate amount of Current Appreciation will be charged to such Share Class as a whole. This means that, where a performance fee is payable in respect of a Share Class, the Direct Investments NAV per Share of all Shares in that Share Class will be reduced equally to reflect the payment of the per Share average of the aggregate performance fee for such Share Class as a whole and not the individual performance of those Shares in that Share Class during the relevant performance period. Accordingly, it is possible that the Direct Investments NAV of Shares of a Share Class held by a Shareholder may reflect the payment of a performance fee even though the Direct Investments NAV of such Shares experienced no appreciation or even depreciated during the relevant period. Since the Direct Investments NAV per Share of all Shares within each Share Class will be reduced to reflect the payment of the performance fee attributable to such Share Class, it is also possible that the Direct Investments NAV of Shares held by a Shareholder may bear a disproportionate amount of the performance fee in relation to the actual appreciation that such Shares experienced during the relevant period. However, the performance fee attributable to a Share that is redeemed at any time other than at a Calculation Date shall be based on the difference between the Direct Investments Closing NAV of such Share (before accrual of the performance fee) as of the end of the Dealing Day on which such Share is redeemed and the Direct Investments Reference NAV of such Share. Accordingly, when a Share is redeemed at any time other than at a Calculation Date: (i) the performance fee attributable to such Share could be different from the performance fee that would be payable if such Share was not redeemed until the Calculation Date; and (ii) the holder redeeming such Share would not get the benefit of, or suffer the disadvantage of, the allocation of the performance fee across the Share Class as a whole.

For the avoidance of doubt, no performance fee in respect of the performance of any Share within a Share Class shall be included in the calculation of the aggregate amount to be paid by the Share Class as a whole unless the Direct Investments Closing NAV exceeds the Direct Investments Reference NAV for that Share Class. In addition, the amount of the performance fee included in the calculation in respect of any Share shall only be based on the difference between the Direct Investments Closing NAV and the Direct Investments Reference NAV for that Share Class.

Man Multi-Strategy Total Return Alternative

The Investment Manager shall be entitled to a performance fee payable in respect of each Share Class equal to twenty percent (20%) of the aggregate appreciation in net Sub-Fund Asset value of Direct Investments (“Direct Investments NAV”), calculated in the manner described below.

The Investment Manager will ensure that a performance fee will only be payable in respect of the combined net realised and unrealised appreciation in the Direct Investments NAV, as more fully described below.

Performance fees are accrued at each Valuation Day and payable annually in arrears and calculated by the administrator as at the last Valuation Day in the twelve (12) month period ending on 31 December in each year (“Calculation Date”); provided, however, that if a Share is redeemed at any time other than at a Calculation Date, any performance fee that has been accrued in respect of the redeemed Share will be paid to the Investment Manager at the time the redemption proceeds are paid.

For the purposes of calculating the performance fees, a performance period shall generally commence on the Business Day following the immediately preceding Calculation Date and end on the Calculation Date as at which the performance fee is to be calculated. If, however, a Share was issued subsequent to the

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 6 – Management and performance fees (continued)

preceding Calculation Date, the performance period for that Share shall commence on the date of issue of that Share and end on the Calculation Date as at which the performance fee is to be calculated. Finally, if a Share was redeemed between the immediately preceding Calculation Date and the Calculation Date as at which the performance fee is to be calculated, the performance period for that Share shall commence on the Business Day following: (i) the immediately preceding Calculation Date; (ii) the date of the issuance of that Share, as applicable, and end on the Dealing Day on which that Share was redeemed.

The appreciation in the Direct Investments NAV, in respect of each Share in a Class, shall be calculated as at each Calculation Date by deducting the “Direct Investments Reference NAV” for those Shares in that Class from the “Direct Investments Closing NAV” of such Shares for that performance period (the “Current Appreciation”). For the purposes of such calculation, the “Direct Investments Reference NAV” for each Share Class shall be the higher of the last Direct Investments NAV per Share of that Share Class as at which a performance fee was payable in respect of positive appreciation related to such Share Class or, in the case of a Share Class in respect of which no performance fee has previously been payable, the Direct Investments NAV per Share Class at which that Share Class was issued. The “Direct Investments Closing NAV” shall be the Direct Investments NAV per Share of a Share Class at the Calculation Date as at which the calculation is being made before accrual of the performance fee, except that in respect of an investor who redeems Shares in that performance period other than as at the Calculation Date, the Direct Investments NAV Closing NAV shall be the Direct Investments NAV per Share of a Share Class at the date of redemption, before accrual of the performance fee.

As further described below, the performance fee is calculated on a Share Class basis in order to maintain a single Direct Investments NAV within each Share Class. As of each Calculation Date, the aggregate amount of Current Appreciation in the Direct Investments NAV with respect to all Shares within a Share Class for the relevant performance period is determined. A performance fee equal to twenty percent (20%) of such aggregate amount of Current Appreciation will be charged to such Share Class as a whole. This means that, where a performance fee is payable in respect of a Share Class, the Direct Investments NAV per Share of all Shares in that Share Class will be reduced equally to reflect the payment of the per Share average of the aggregate performance fee for such Share Class as a whole and not the individual performance of those Shares in that Share Class during the relevant performance period. Accordingly, it is possible that the Direct Investments NAV of Shares of a Share Class held by a Shareholder may reflect the payment of a performance fee even though the Direct Investments NAV of such Shares experienced no appreciation or even depreciated during the relevant period. Since the Direct Investments NAV per Share of all Shares within each Share Class will be reduced to reflect the payment of the performance fee attributable to such Share Class, it is also possible that the Direct Investments NAV of Shares held by a Shareholder may bear a disproportionate amount of the performance fee in relation to the actual appreciation that such Shares experienced during the relevant period. However, the performance fee attributable to a Share that is redeemed at any time other than at a Calculation Date shall be based on the difference between the Direct Investments Closing NAV of such Share (before accrual of the performance fee) as of the end of the Dealing Day on which such Share is redeemed and the Direct Investments Reference NAV of such Share. Accordingly, when a Share is redeemed at any time other than at a Calculation Date: (i) the performance fee attributable to such Share could be different from the performance fee that would be payable if such Share was not redeemed until the Calculation Date; and (ii) the holder redeeming such Share would not get the benefit of, or suffer the disadvantage of, the allocation of the performance fee across the Share Class as a whole.

For the avoidance of doubt, no performance fee in respect of the performance of any Share within a Share Class shall be included in the calculation of the aggregate amount to be paid by the Share Class as a whole unless the Direct Investments Closing NAV exceeds the Direct Investments Reference NAV for that Share Class. In addition, the amount of the performance fee included in the calculation in respect of any Share shall only be based on the difference between the Direct Investments Closing NAV and the Direct Investments Reference NAV for that Share Class.

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 7 – Taxes and expenses payable

	Man Convertibles Far East EUR	Man Convertibles Europe EUR	Man Convertibles Global EUR	Man AHL Trend Alternative USD
Subscription tax (Note 5)	7,359.69	4,869.47	20,537.42	32,479.99
Administration fees, Domiciliary fees, Depositary fees, paying and transfer agent expenses	40,844.86	19,299.60	106,893.94	170,150.27
Professional fees	32,131.07	28,404.88	67,601.58	87,559.78
Other expenses	14,511.50	7,634.65	41,874.56	53,087.21
Total	94,847.12	60,208.60	236,907.50	343,277.25

	Man AHL Diversity Alternative USD	Man Multi-Strategy Alternative USD	Man GLG Flexible Bond EUR	Man Multi-Strategy Total Return Alternative EUR
Subscription tax (Note 5)	9,188.34	3,606.88	9,861.75	3,081.71
Administration fees, Domiciliary fees, Depositary fees, paying and transfer agent expenses	91,414.23	23,188.57	79,717.87	44,759.77
Professional fees	68,547.75	17,472.80	53,481.58	18,907.76
Other expenses	34,146.13	1,259.42	26,924.02	14,723.16
Total	203,296.45	45,527.67	169,985.22	81,472.40

Note 8 – Transaction costs

The transaction costs related to purchases and sales of financial instruments are included in the Transactions Costs in the Statement of Changes in Net Assets.

The transaction costs mainly relate to brokerage fees.

Note 9 – Other charges

The other charges includes Key Investor Information Documents (“KIIDs”) fee, regulatory fee, listing fee, paying agent fee, advisory fee, director fee, Lux VAT paid, Tax agent fee, CSSF fee and compliance reporting fee.

Note 10 – Administration subsidy

As per an administration cost subsidy agreement signed on August 23, 2011, the Investment Manager shall pay to the Man Multi-Strategy Alternative Sub-Fund an amount in US Dollar at the end of each calendar month end equal to the administration costs in the respect of the relevant month as calculated by the administrator minus 1/12th of 0.40% of the average net asset value of the shares of the Sub-Fund during this month, subject to a minimum of zero.

If the calculation is a negative figure, the Fund and the Management Company agree that the client service fee that is payable at the end of each calendar month by the Fund on behalf of the Sub-Fund shall equal to 1/12th of 0.40% of the average net asset value of the shares of the Sub-Fund during the relevant month minus the administration costs in respect of this month as calculated by the administrator.

Note 11 – Cross investment in sub funds

As at June 30, 2018, the Man Multi-Strategy Alternative Sub-Fund invested in shares of the Sub-Fund Man AHL Trend Alternative. The value of the shares held amounts to EUR 2,529,939.81 (USD 2,953,831.22) and represents 0.56% of the net assets of the Sub-Fund Man AHL Trend Alternative.

The Man Multi-Strategy Total Return Alternative Sub-Fund invested in shares of the Sub-Funds Man GLG Flexible Bond and Man AHL Trend Alternative. The value of the shares held amounts to EUR 5,556,429.26 and represents 2.84% of the net assets of the Sub-Fund Man GLG Flexible Bond and to EUR 14,633,122.52 and represents 3.25% of the net assets of the Sub-Fund Man AHL Trend Alternative.

The impact of the cross investment transactions has been eliminated from the combined Statement of Net Assets and Statement of Changes in Net Assets.

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts

Man Convertibles Far East

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in EUR)
Unrealised profit on forward foreign exchange contracts							336,178.58
CHF	EUR	Citibank London	03-Jul-18	187,773.47	216,635.00	187,773.47	902.33
CHF	EUR	Citibank London	31-Jul-18	1,398,028.92	1,616,819.15	1,398,028.92	2,895.28
EUR	USD	Citibank London	12-Jul-18	1,000,000.00	843,874.74	856,494.37	11,809.79
HKD	EUR	Citibank London	12-Jul-18	1,054,240.57	9,642,716.80	1,054,240.57	2,372.74
SGD	EUR	Citibank London	12-Jul-18	2,542,011.51	4,000,000.00	2,542,011.51	31,119.79
THB	EUR	Citibank London	12-Jul-18	5,283,736.66	200,000,000.00	5,283,736.66	116,675.64
TWD	USD	Citibank London	12-Jul-18	6,745,362.56	200,000,000.00	5,777,365.05	147,857.46
USD	EUR	Citibank London	12-Jul-18	2,589,577.81	3,000,000.00	2,589,577.81	22,545.55
Unrealised loss on forward foreign exchange contracts							(1,521,620.27)
EUR	CHF	Citibank London	31-Jul-18	103,799,315.33	89,949,084.86	89,534,731.45	(381,982.15)
EUR	CHF	Citibank London	02-Jul-18	133,351.15	115,592.51	115,025.42	(564.22)
EUR	HKD	Citibank London	12-Jul-18	40,000,000.00	4,382,664.04	4,366,819.38	(19,289.16)
EUR	SGD	Citibank London	12-Jul-18	481,336.60	305,832.29	302,355.85	(3,683.70)
EUR	THB	Citibank London	12-Jul-18	100,000,000.00	2,630,955.83	2,585,242.62	(47,387.80)
HKD	EUR	Citibank London	12-Jul-18	45,019,411.28	416,869,439.06	45,019,411.28	(454,888.48)
USD	EUR	Citibank London	12-Jul-18	57,885,842.94	68,333,600.85	57,885,842.94	(586,716.69)
USD	TWD	Citibank London	12-Jul-18	100,000,000.00	3,317,850.03	2,809,215.87	(27,108.07)

Man Convertibles Europe

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in EUR)
Unrealised profit on forward foreign exchange contracts							37,117.97
CHF	EUR	Citibank London	31-Jul-18	32,439.57	37,394.04	32,439.57	172.67
GBP	EUR	Citibank London	12-Jul-18	2,659,646.78	2,345,513.24	2,659,646.78	8,321.46
SEK	EUR	Citibank London	12-Jul-18	828,064.84	8,443,156.14	828,064.84	19,687.79
USD	EUR	Citibank London	12-Jul-18	864,612.12	1,000,000.00	864,612.12	8,936.05
Unrealised loss on forward foreign exchange contracts							(82,391.82)
CHF	EUR	Citibank London	12-Jul-18	853,900.82	991,155.13	853,900.82	(1,168.91)
EUR	CHF	Citibank London	31-Jul-18	2,795,067.95	2,422,111.26	2,410,956.73	(10,282.85)
USD	EUR	Citibank London	12-Jul-18	6,998,992.15	8,262,233.24	6,998,992.15	(70,940.06)

Man Convertibles Global

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in EUR)
Unrealised profit on forward foreign exchange contracts							114,343.17
CHF	EUR	Citibank London	31-Jul-18	1,499,868.43	1,732,151.73	1,499,868.43	5,214.97
EUR	USD	Citibank London	31-Jul-18	39,083,790.15	33,388,112.10	33,475,046.17	6,647.07
EUR	USD	Citibank London	12-Jul-18	3,424,575.38	2,925,000.00	2,933,129.53	5,356.16
GBP	EUR	Citibank London	12-Jul-18	18,978,069.44	16,736,550.68	18,978,069.44	59,378.29
HKD	EUR	Citibank London	12-Jul-18	925,818.09	8,447,500.00	925,818.09	4,331.27
SEK	EUR	Citibank London	12-Jul-18	1,622,267.82	16,596,684.81	1,622,267.82	33,243.80
USD	EUR	Citibank London	31-Jul-18	242,279.91	283,353.62	242,279.91	171.61
Unrealised loss on forward foreign exchange contracts							(2,615,026.86)
EUR	CHF	Citibank London	31-Jul-18	156,237,351.97	135,389,999.80	134,766,489.61	(574,785.40)
EUR	CHF	Citibank London	02-Jul-18	15,210.00	13,184.45	13,119.77	(64.35)
EUR	USD	Citibank London	31-Jul-18	472.00	403.57	404.27	(0.27)
HKD	EUR	Citibank London	12-Jul-18	18,448,844.41	170,789,651.85	18,448,844.41	(181,780.89)
JPY	EUR	Citibank London	12-Jul-18	49,217,875.39	6,397,853,742.00	49,217,875.39	(250,180.93)
USD	EUR	Citibank London	12-Jul-18	157,401,069.04	185,825,217.79	157,401,069.04	(1,608,215.02)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Man AHL Trend Alternative

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
Unrealised profit on forward foreign exchange contracts							32,424,503.83
AUD	EUR	HSBC London	31-Jul-18	20,000,000.00	31,213,887.68	23,368,007.56	301,325.90
AUD	EUR	HSBC London	02-Jul-18	200,000.00	315,094.00	233,680.08	328.87
AUD	GBP	HSBC London	27-Jul-18	4,650,000.00	8,212,401.54	6,141,719.18	66,254.19
AUD	GBP	HSBC London	02-Jul-18	100,000.00	177,651.20	132,079.98	507.60
AUD	JPY	HSBC London	24-Jul-18	1,773,561,157.00	21,500,000.00	16,022,777.17	123,849.92
AUD	USD	Royal Bank Of Scotland	18-Jul-18	91,472,583.54	120,500,000.00	91,472,583.54	2,213,664.52
AUD	USD	HSBC London	12-Jul-18	32,367.89	43,380.13	32,367.89	235.66
BRL	USD	HSBC London	03-Jul-18	49,860,609.07	181,400,000.00	49,860,609.07	3,093,900.77
BRL	USD	HSBC London	02-Aug-18	30,128,270.85	113,500,000.00	30,128,270.85	977,759.78
BRL	USD	HSBC London	05-Sep-18	9,370,463.25	35,500,000.00	9,370,463.25	285,251.11
CAD	EUR	Deutsche Bank AG	30-Jul-18	6,200,000.00	9,465,228.42	7,244,082.34	50,634.94
CAD	USD	HSBC London	05-Jul-18	58,433,213.13	75,300,000.00	58,433,213.13	1,098,763.99
CAD	USD	HSBC London	12-Jul-18	153,877.88	200,000.00	153,877.88	1,575.09
CHF	EUR	HSBC London	06-Jul-18	800,000.00	923,733.84	934,720.30	2,101.22
CHF	USD	Royal Bank Of Scotland	05-Jul-18	64,803,644.70	63,100,000.00	64,803,644.70	1,071,130.02
CHF	USD	HSBC London	12-Jul-18	654.71	647.20	654.71	0.62
CHF	USD	Citibank London	31-Jul-18	872,959.54	861,600.59	872,959.54	724.80
CLP	USD	HSBC London	10-Aug-18	13,169,185.87	8,350,000,000.00	13,169,185.87	402,035.88
CLP	USD	HSBC London	11-Jul-18	61,520,739.32	37,950,000,000.00	61,520,739.32	3,495,189.35
CLP	USD	HSBC London	12-Sep-18	9,100,220.94	5,900,000,000.00	9,100,220.94	79,120.94
CNH	USD	HSBC London	19-Jul-18	8,502,568.37	55,500,000.00	8,502,568.37	143,025.51
COP	USD	HSBC London	17-Aug-18	1,787,040.94	5,193,975,287.00	1,787,040.94	21,151.41
COP	USD	HSBC London	14-Sep-18	204,504.77	600,000,000.00	204,504.77	506.26
EUR	AUD	HSBC London	31-Jul-18	158,253.00	100,000.00	117,218.02	110.48
EUR	CAD	Deutsche Bank AG	05-Jul-18	4,463,372.20	2,900,000.00	3,398,078.11	8,724.70
EUR	CAD	Deutsche Bank AG	03-Jul-18	1,076,589.00	700,000.00	819,634.43	1,610.39
EUR	CAD	Deutsche Bank AG	30-Jul-18	3,559,135.70	2,300,000.00	2,709,660.00	17,608.03
EUR	CHF	HSBC London	06-Jul-18	19,085,684.27	16,300,000.00	19,267,764.65	224,336.77
EUR	GBP	Royal Bank Of Scotland	02-Jul-18	6,480,691.80	7,300,000.00	8,559,696.59	29,849.34
EUR	HUF	Deutsche Bank AG	20-Jul-18	32,962,240.00	100,000.00	117,018.26	154.26
EUR	JPY	HSBC London	10-Jul-18	1,949,225,332.00	14,900,000.00	17,609,769.49	199,592.48
EUR	NOK	Royal Bank Of Scotland	30-Jul-18	141,566,471.18	14,807,693.00	17,380,398.12	60,986.89
EUR	RON	Royal Bank Of Scotland	20-Jul-18	11,234,399.55	2,400,000.00	2,814,508.95	3,217.49
EUR	RON	Royal Bank Of Scotland	31-Aug-18	1,410,385.10	300,000.00	353,338.11	118.87
EUR	USD	Royal Bank Of Scotland	12-Jul-18	7,390,684.39	6,279,000.00	7,390,684.39	47,317.75
EUR	USD	HSBC London	19-Jul-18	100,150,475.48	84,477,431.00	100,150,475.48	1,299,061.27
EUR	USD	Citibank London	02-Jul-18	23,501.96	20,082.00	23,501.96	34.33
GBP	AUD	HSBC London	03-Jul-18	178,383.00	100,000.00	132,128.31	27.41
GBP	AUD	HSBC London	27-Jul-18	4,383,852.59	2,450,000.00	3,247,120.22	7,220.30
GBP	AUD	HSBC London	02-Jul-18	89,177.00	50,000.00	66,053.42	6.49
GBP	EUR	Royal Bank Of Scotland	03-Jul-18	900,000.00	796,056.60	1,051,560.34	225.94
GBP	EUR	Royal Bank Of Scotland	10-Jul-18	62,300,000.00	54,818,802.55	72,791,343.56	408,337.58
GBP	EUR	Royal Bank Of Scotland	02-Jul-18	3,301,718.00	2,917,981.59	3,857,728.56	3,895.42
GBP	JPY	Deutsche Bank AG	26-Jul-18	798,058,124.00	5,450,000.00	7,209,848.64	15,709.35
GBP	USD	Royal Bank Of Scotland	12-Jul-18	21,668.14	16,360.59	21,668.14	46.27
GBP	USD	HSBC London	10-Jul-18	95,232,771.63	70,750,000.00	95,232,771.63	1,739,040.12
GBP	USD	Citibank London	31-Jul-18	105,660.21	79,687.20	105,660.21	251.13
HUF	EUR	Deutsche Bank AG	20-Jul-18	39,700,000.00	12,622,604,143.97	46,385,495.01	1,583,926.85
HUF	USD	Deutsche Bank AG	31-Jul-18	4,623,611.81	1,280,000,000.00	4,623,611.81	70,034.18
ILS	USD	HSBC London	03-Jul-18	137,007.70	500,000.00	137,007.70	240.14
ILS	USD	HSBC London	26-Jul-18	10,943,076.00	39,500,000.00	10,943,076.00	119,882.29

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
ILS	USD	HSBC London	02-Jul-18	137,119.03	500,000.00	137,119.03	362.97
INR	USD	Deutsche Bank AG	23-Jul-18	12,531,144.88	857,875,000.00	12,531,144.88	41,444.97
INR	USD	Deutsche Bank AG	05-Jul-18	11,759,581.01	792,500,000.00	11,759,581.01	193,849.30
INR	USD	Deutsche Bank AG	03-Aug-18	6,010,053.18	412,500,000.00	6,010,053.18	14,009.82
JPY	AUD	HSBC London	24-Jul-18	8,500,000.00	689,851,800.00	6,295,951.18	53,416.71
JPY	AUD	HSBC London	02-Jul-18	1,100,000.00	89,930,830.00	814,770.15	2,186.47
JPY	EUR	HSBC London	10-Jul-18	7,700,000.00	987,146,055.00	8,996,682.91	79,090.68
JPY	EUR	HSBC London	02-Jul-18	600,000.00	77,219,850.00	701,040.23	3,425.03
JPY	GBP	Deutsche Bank AG	26-Jul-18	2,200,000.00	318,841,229.00	2,905,759.61	23,571.15
JPY	GBP	Deutsche Bank AG	02-Jul-18	450,000.00	65,292,660.00	594,359.92	4,460.16
JPY	USD	Deutsche Bank AG	12-Jul-18	10,481.45	1,153,092.00	10,481.45	55.00
JPY	USD	HSBC London	03-Jul-18	3,435,709.06	380,000,000.00	3,435,709.06	1,914.62
JPY	USD	HSBC London	24-Jul-18	74,989,224.25	8,220,000,000.00	74,989,224.25	599,664.10
JPY	USD	HSBC London	12-Jul-18	55,000.94	6,056,750.00	55,000.94	234.75
JPY	USD	HSBC London	02-Jul-18	543,823.12	60,000,000.00	543,823.12	1,686.26
KRW	USD	Deutsche Bank AG	30-Jul-18	11,761,391.68	13,100,000,000.00	11,761,391.68	2,830.61
KRW	USD	Royal Bank Of Scotland	12-Jul-18	4,168,836.63	4,619,738,000.00	4,168,836.63	23,869.90
MXN	USD	Royal Bank Of Scotland	27-Jul-18	5,556,041.87	110,762,833.00	5,556,041.87	17,425.50
NOK	EUR	Royal Bank Of Scotland	02-Jul-18	1,400,000.00	13,258,683.48	1,635,760.53	8,070.97
NOK	SEK	Deutsche Bank AG	02-Jul-18	551,650.50	500,000.00	61,645.29	263.74
NOK	USD	Deutsche Bank AG	26-Jul-18	33,133,285.76	268,000,000.00	33,133,285.76	193,457.86
NOK	USD	Royal Bank Of Scotland	12-Jul-18	31,492.55	253,873.74	31,492.55	307.05
NZD	AUD	HSBC London	03-Jul-18	1,500,000.00	1,637,302.00	1,111,050.21	1,533.18
NZD	AUD	HSBC London	30-Jul-18	21,900,000.00	23,818,943.31	16,221,333.05	81,712.25
NZD	AUD	HSBC London	02-Jul-18	1,000,000.00	1,085,230.00	740,700.14	5,294.47
NZD	USD	Royal Bank Of Scotland	03-Jul-18	750,747.68	1,107,671.00	750,747.68	139.97
NZD	USD	Royal Bank Of Scotland	13-Jul-18	69,301,988.89	100,300,000.00	69,301,988.89	1,333,796.10
NZD	USD	Royal Bank Of Scotland	02-Jul-18	338,890.00	500,000.00	338,890.00	66.50
NZD	USD	HSBC London	12-Jul-18	763.28	1,108.50	763.28	12.11
PEN	USD	Royal Bank Of Scotland	13-Aug-18	5,762,142.28	18,908,614.00	5,762,142.28	15,653.95
PHP	USD	Deutsche Bank AG	06-Jul-18	11,328,654.16	597,500,000.00	11,328,654.16	135,118.00
PLN	EUR	HSBC London	03-Jul-18	653,614.00	2,850,497.52	763,682.84	1,782.52
PLN	EUR	HSBC London	25-Jul-18	16,000,000.00	68,687,239.60	18,694,406.05	361,107.97
PLN	EUR	HSBC London	24-Jul-18	47,900,000.00	207,250,746.82	55,966,378.11	645,005.45
PLN	EUR	HSBC London	02-Jul-18	5,100,000.00	22,247,722.00	5,958,841.93	11,924.01
PLN	USD	HSBC London	25-Jul-18	17,954,594.18	65,400,000.00	17,954,594.18	464,180.20
PLN	USD	HSBC London	12-Jul-18	8,226.14	30,418.24	8,226.14	92.71
RON	EUR	Royal Bank Of Scotland	20-Jul-18	2,200,000.00	10,258,931.60	2,570,480.83	6,880.77
RON	EUR	Royal Bank Of Scotland	31-Aug-18	1,200,000.00	5,637,737.00	1,402,080.45	473.73
RUB	USD	HSBC London	10-Aug-18	3,043,784.16	187,500,000.00	3,043,784.16	69,397.21
SEK	EUR	Royal Bank Of Scotland	03-Jul-18	44,900,000.00	461,904,285.75	52,461,176.98	843,925.57
SEK	EUR	Royal Bank Of Scotland	02-Jul-18	900,000.00	9,392,963.40	1,051,560.34	1,916.71
SEK	NOK	Deutsche Bank AG	03-Jul-18	1,000,000.00	1,098,140.00	122,772.00	44.25
SEK	NOK	Deutsche Bank AG	03-Aug-18	124,500,000.00	134,726,707.59	15,285,113.40	210,729.43
SEK	NOK	Deutsche Bank AG	02-Jul-18	500,000.00	549,100.00	61,386.00	21.29
SEK	USD	Deutsche Bank AG	17-Jul-18	46,371,834.08	404,500,000.00	46,371,834.08	1,107,182.58
SEK	USD	Deutsche Bank AG	12-Jul-18	5,941.69	52,518.61	5,941.69	67.10
SEK	USD	Royal Bank Of Scotland	12-Jul-18	4,399.16	39,042.10	4,399.16	32.04
SEK	USD	Citibank London	31-Jul-18	17.72	156.63	17.72	0.17
SGD	USD	Deutsche Bank AG	16-Jul-18	44,809,699.41	60,000,000.00	44,809,699.41	766,448.74
SGD	USD	Citibank London	31-Jul-18	63,051.89	85,810.03	63,051.89	44.04

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
THB	USD	Deutsche Bank AG	16-Jul-18	8,596,164.93	277,500,000.00	8,596,164.93	216,688.77
TRY	USD	HSBC London	25-Jul-18	11,436,524.63	49,500,000.00	11,436,524.63	773,669.05
TRY	USD	HSBC London	02-Jul-18	43,725.02	200,000.00	43,725.02	163.38
TWD	USD	Deutsche Bank AG	30-Jul-18	20,188,460.57	612,500,000.00	20,188,460.57	45,664.45
USD	AUD	Royal Bank Of Scotland	18-Jul-18	32,300,000.00	23,815,088.42	23,924,614.50	110,716.68
USD	AUD	Royal Bank Of Scotland	03-Jul-18	1,600,000.00	1,182,131.40	1,185,120.22	2,980.60
USD	AUD	Royal Bank Of Scotland	02-Jul-18	1,200,000.00	886,509.60	888,840.17	2,326.80
USD	CAD	HSBC London	05-Jul-18	22,500,000.00	16,947,984.39	17,129,818.90	183,785.61
USD	CAD	HSBC London	03-Jul-18	5,300,000.00	4,014,941.35	4,035,024.01	20,356.75
USD	CAD	Citibank London	31-Jul-18	215,738.84	162,057.16	164,247.43	2,287.08
USD	CHF	Royal Bank Of Scotland	05-Jul-18	20,300,000.00	20,391,300.86	20,493,665.14	112,023.89
USD	CHF	Citibank London	31-Jul-18	1,197,035.58	1,202,993.18	1,208,455.48	8,813.82
USD	COP	HSBC London	17-Aug-18	1,600,000,000.00	542,677.44	545,600.00	1,322.56
USD	COP	HSBC London	14-Sep-18	1,800,000,000.00	610,348.14	613,800.00	1,651.86
USD	EUR	HSBC London	19-Jul-18	18,500,000.00	21,481,244.00	21,615,406.99	166,142.46
USD	EUR	HSBC London	03-Jul-18	100,000.00	116,763.00	116,840.04	105.50
USD	EUR	HSBC London	02-Jul-18	800,000.00	928,783.40	934,720.30	6,088.60
USD	EUR	Citibank London	31-Jul-18	315,077,973.92	368,460,732.44	368,137,223.86	560,796.17
USD	EUR	Citibank London	12-Jul-18	7,098.58	8,275.03	8,293.98	26.79
USD	EUR	Citibank London	02-Jul-18	302.00	351.60	352.86	1.31
USD	GBP	Royal Bank Of Scotland	12-Jul-18	25,059.97	32,947.50	33,099.20	171.28
USD	GBP	HSBC London	03-Jul-18	750,000.00	988,193.50	990,599.87	2,556.50
USD	GBP	HSBC London	10-Jul-18	10,650,000.00	13,953,771.46	14,066,518.12	119,713.64
USD	GBP	HSBC London	02-Jul-18	7,500,000.00	9,815,375.28	9,905,998.68	91,622.22
USD	GBP	Citibank London	31-Jul-18	111,541.41	146,206.80	147,323.87	1,338.06
USD	INR	Deutsche Bank AG	23-Jul-18	32,500,000.00	472,384.58	474,337.50	782.92
USD	JPY	HSBC London	24-Jul-18	60,000,000.00	542,939.10	542,054.40	42.90
USD	MXN	Royal Bank Of Scotland	27-Jul-18	209,500,000.00	10,407,420.42	10,523,813.66	68,627.11
USD	NOK	Deutsche Bank AG	26-Jul-18	32,500,000.00	3,976,347.30	3,990,089.84	18,195.20
USD	NOK	Royal Bank Of Scotland	12-Jul-18	27,679.30	3,380.03	3,398.24	20.04
USD	NZD	Royal Bank Of Scotland	02-Jul-18	4,700,000.00	3,183,621.19	3,184,955.09	1,319.71
USD	NZD	HSBC London	12-Jul-18	6,982.80	4,722.04	4,731.89	9.84
USD	PLN	HSBC London	25-Jul-18	100,000.00	26,735.56	26,734.00	7.94
USD	PLN	HSBC London	12-Jul-18	26,994.99	7,163.42	7,216.84	54.67
USD	RON	Royal Bank Of Scotland	12-Jul-18	19,967.19	4,971.08	5,002.30	28.11
USD	RUB	HSBC London	10-Aug-18	10,000,000.00	158,056.24	159,340.00	593.76
USD	SEK	Deutsche Bank AG	17-Jul-18	10,500,000.00	1,170,041.43	1,173,343.51	4,898.07
USD	SEK	Citibank London	31-Jul-18	229.90	25.63	25.69	0.12
USD	SGD	Citibank London	31-Jul-18	117,930.87	86,361.89	86,538.82	231.33
USD	TRY	HSBC London	25-Jul-18	11,500,000.00	2,453,452.77	2,507,276.01	25,786.22
USD	ZAR	Royal Bank Of Scotland	23-Jul-18	1,000,000.00	71,567.37	72,860.00	1,064.63
USD	ZAR	Royal Bank Of Scotland	02-Jul-18	500,000.00	36,206.70	36,430.00	212.80
ZAR	USD	Royal Bank Of Scotland	23-Jul-18	45,926,393.17	587,500,000.00	45,926,393.17	3,265,311.28
ZAR	USD	Royal Bank Of Scotland	02-Jul-18	36,432.81	500,000.00	36,432.81	13.31
IDR	USD	Deutsche Bank AG	09-Jul-18	215,521.88	3,000,000,000.00	215,521.88	5,504.53
Unrealised loss on forward foreign exchange contracts							(28,375,315.20)
AUD	EUR	HSBC London	31-Jul-18	4,200,000.00	6,647,594.44	4,907,281.59	(5,368.16)
AUD	GBP	HSBC London	27-Jul-18	5,350,000.00	9,605,789.08	7,066,279.06	(40,144.96)
AUD	JPY	HSBC London	03-Jul-18	8,107,000.00	100,000.00	73,240.58	(812.21)
AUD	JPY	HSBC London	24-Jul-18	2,579,671,546.00	31,800,000.00	23,305,371.90	(210,892.12)
AUD	JPY	HSBC London	02-Jul-18	89,094,420.00	1,100,000.00	804,900.37	(9,744.55)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
AUD	NZD	HSBC London	30-Jul-18	20,819,133.14	19,200,000.00	14,108,085.95	(114,475.55)
AUD	NZD	HSBC London	02-Jul-18	1,090,843.20	1,000,000.00	739,209.91	(1,490.70)
AUD	USD	Royal Bank Of Scotland	18-Jul-18	12,092,064.59	16,400,000.00	12,092,064.59	(56,019.40)
AUD	USD	Royal Bank Of Scotland	03-Jul-18	441,537.00	600,000.00	441,537.00	(2,880.02)
AUD	USD	Royal Bank Of Scotland	02-Jul-18	881,342.60	1,200,000.00	881,342.60	(7,493.80)
AUD	USD	HSBC London	12-Jul-18	354,211.34	480,015.31	354,211.34	(1,342.23)
BRL	USD	HSBC London	03-Jul-18	229,929.37	900,000.00	229,929.37	(2,106.82)
CAD	EUR	Deutsche Bank AG	03-Jul-18	1,200,000.00	1,847,184.00	1,402,080.45	(3,981.43)
CAD	EUR	Deutsche Bank AG	30-Jul-18	14,600,000.00	22,611,652.57	17,058,645.52	(126,340.69)
CAD	USD	Deutsche Bank AG	12-Jul-18	17,098.12	22,675.64	17,098.12	(169.61)
CAD	USD	HSBC London	05-Jul-18	12,804,802.67	17,000,000.00	12,804,802.67	(139,185.41)
CAD	USD	HSBC London	03-Jul-18	75,894.99	100,000.00	75,894.99	(242.70)
CAD	USD	Citibank London	31-Jul-18	2,382.91	3,171.46	2,382.91	(33.00)
CHF	EUR	HSBC London	06-Jul-18	31,800,000.00	38,000,380.20	37,155,132.02	(1,210,666.61)
CHF	USD	Royal Bank Of Scotland	05-Jul-18	33,233,669.55	33,100,000.00	33,233,669.55	(197,766.85)
CHF	USD	HSBC London	12-Jul-18	1,206.85	1,201.33	1,206.85	(7.26)
CNH	USD	HSBC London	19-Jul-18	225,619.08	1,500,000.00	225,619.08	(317.12)
COP	USD	HSBC London	17-Aug-18	545,013.81	1,606,024,713.00	545,013.81	(1,037.63)
COP	USD	HSBC London	14-Sep-18	406,321.63	1,200,000,000.00	406,321.63	(1,683.30)
EUR	AUD	HSBC London	31-Jul-18	65,378,268.05	42,000,000.00	48,425,692.26	(757,634.00)
EUR	AUD	HSBC London	02-Jul-18	314,552.00	200,000.00	232,988.71	(730.20)
EUR	CAD	Deutsche Bank AG	05-Jul-18	1,227,131.60	800,000.00	934,246.31	(746.78)
EUR	CAD	Deutsche Bank AG	03-Jul-18	766,981.00	500,000.00	583,922.03	(380.58)
EUR	CAD	Deutsche Bank AG	30-Jul-18	45,801,643.27	30,200,000.00	34,869,949.10	(476,625.44)
EUR	CHF	HSBC London	06-Jul-18	34,899,548.82	30,300,000.00	35,232,495.91	(167,295.69)
EUR	GBP	Royal Bank Of Scotland	10-Jul-18	96,285,954.83	109,700,000.00	127,174,472.15	(1,036,879.31)
EUR	HUF	Deutsche Bank AG	20-Jul-18	2,107,708,232.00	6,500,000.00	7,482,511.75	(113,622.30)
EUR	JPY	HSBC London	03-Jul-18	38,500,300.00	300,000.00	347,820.95	(2,704.74)
EUR	JPY	HSBC London	10-Jul-18	6,283,096,888.00	49,200,000.00	56,763,005.31	(725,552.82)
EUR	JPY	HSBC London	02-Jul-18	76,520,700.00	600,000.00	691,306.37	(9,741.35)
EUR	NOK	Royal Bank Of Scotland	03-Jul-18	3,786,953.00	400,000.00	464,931.78	(2,473.44)
EUR	NOK	Royal Bank Of Scotland	30-Jul-18	628,833,292.77	66,192,307.00	77,203,118.01	(216,385.27)
EUR	NOK	Royal Bank Of Scotland	02-Jul-18	13,253,283.00	1,400,000.00	1,627,132.00	(8,733.61)
EUR	PLN	HSBC London	25-Jul-18	67,221,970.80	16,000,000.00	17,971,122.15	(751,644.65)
EUR	PLN	HSBC London	24-Jul-18	73,216,503.56	17,000,000.00	19,573,700.58	(318,803.81)
EUR	PLN	HSBC London	02-Jul-18	22,217,648.47	5,100,000.00	5,939,666.30	(19,962.57)
EUR	RON	Royal Bank Of Scotland	20-Jul-18	16,331,151.53	3,500,000.00	4,091,377.73	(8,389.10)
EUR	RON	Royal Bank Of Scotland	31-Aug-18	11,724,901.37	2,500,000.00	2,937,392.40	(6,047.08)
EUR	SEK	Royal Bank Of Scotland	03-Jul-18	394,161,373.56	38,400,000.00	44,046,351.49	(819,523.72)
EUR	SEK	Royal Bank Of Scotland	03-Aug-18	9,392,294.70	900,000.00	1,049,560.77	(1,946.17)
EUR	SEK	Royal Bank Of Scotland	02-Jul-18	9,368,803.00	900,000.00	1,046,935.64	(4,616.59)
EUR	USD	HSBC London	19-Jul-18	20,604,880.94	17,622,569.00	20,604,880.94	(15,774.74)
EUR	USD	HSBC London	03-Jul-18	1,162,031.40	1,000,000.00	1,162,031.40	(6,651.98)
EUR	USD	HSBC London	02-Jul-18	926,541.00	800,000.00	926,541.00	(8,329.65)
EUR	USD	Citibank London	31-Jul-18	7,014,656.33	6,000,541.51	7,014,656.33	(13,188.20)
EUR	USD	Citibank London	12-Jul-18	314,988.51	270,265.89	314,988.51	(1,087.77)
EUR	USD	Citibank London	02-Jul-18	91,989.51	79,012.22	91,989.51	(343.32)
GBP	AUD	HSBC London	03-Jul-18	2,490,713.50	1,400,000.00	1,844,871.84	(4,540.13)
GBP	AUD	HSBC London	27-Jul-18	16,282,964.71	9,200,000.00	12,060,794.23	(105,199.79)
GBP	AUD	HSBC London	02-Jul-18	89,080.00	50,000.00	65,981.57	(65.37)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
GBP	EUR	Royal Bank Of Scotland	03-Jul-18	2,200,000.00	1,949,827.40	2,570,480.83	(4,613.71)
GBP	EUR	Royal Bank Of Scotland	10-Jul-18	9,500,000.00	8,431,059.20	11,099,803.59	(32,635.15)
GBP	EUR	Royal Bank Of Scotland	02-Jul-18	3,998,282.00	3,539,193.99	4,671,594.20	(2,686.35)
GBP	JPY	Deutsche Bank AG	26-Jul-18	1,866,219,475.00	12,850,000.00	16,859,874.66	(102,535.33)
GBP	JPY	Deutsche Bank AG	02-Jul-18	64,896,660.00	450,000.00	586,292.00	(8,038.49)
GBP	USD	Royal Bank Of Scotland	12-Jul-18	9,893.18	7,518.76	9,893.18	(43.45)
GBP	USD	HSBC London	10-Jul-18	6,448,439.46	4,900,000.00	6,448,439.46	(26,671.93)
GBP	USD	HSBC London	02-Jul-18	9,831,445.64	7,500,000.00	9,831,445.64	(75,544.25)
GBP	USD	Citibank London	02-Jul-18	1,929.44	1,461.31	1,929.44	(0.86)
HUF	USD	Deutsche Bank AG	03-Jul-18	70,644.82	20,000,000.00	70,644.82	(372.29)
HUF	USD	Deutsche Bank AG	31-Jul-18	70,378.80	20,000,000.00	70,378.80	(767.02)
INR	USD	Deutsche Bank AG	23-Jul-18	4,850,725.19	334,625,000.00	4,850,725.19	(21,132.32)
JPY	AUD	HSBC London	24-Jul-18	27,800,000.00	2,320,538,098.00	20,591,463.88	(406,350.28)
JPY	EUR	HSBC London	10-Jul-18	29,800,000.00	3,876,766,773.00	34,818,331.27	(203,289.51)
JPY	GBP	Deutsche Bank AG	26-Jul-18	14,600,000.00	2,159,853,801.00	19,283,677.42	(240,243.93)
JPY	USD	HSBC London	03-Jul-18	1,535,670.77	170,000,000.00	1,535,670.77	(500.12)
JPY	USD	HSBC London	24-Jul-18	5,062,452.30	560,000,000.00	5,062,452.30	(5,370.53)
KRW	USD	Deutsche Bank AG	30-Jul-18	27,151,576.95	30,300,000,000.00	27,151,576.95	(45,685.76)
MXN	USD	Royal Bank Of Scotland	27-Jul-18	28,502,197.41	580,237,167.00	28,502,197.41	(514,899.18)
NOK	EUR	Royal Bank Of Scotland	30-Jul-18	5,000,000.00	47,972,404.60	5,842,001.89	(41,576.70)
NOK	SEK	Deutsche Bank AG	03-Aug-18	26,402,187.10	24,500,000.00	2,950,365.23	(53,861.49)
NOK	USD	Deutsche Bank AG	03-Jul-18	611,953.97	5,000,000.00	611,953.97	(1,995.74)
NOK	USD	Deutsche Bank AG	26-Jul-18	2,197,881.88	18,000,000.00	2,197,881.88	(14,463.99)
NOK	USD	Deutsche Bank AG	02-Jul-18	1,587,672.53	13,000,000.00	1,587,672.53	(8,518.64)
NOK	USD	Royal Bank Of Scotland	12-Jul-18	19,352.23	158,562.83	19,352.23	(125.24)
NZD	USD	Royal Bank Of Scotland	03-Jul-18	6,352,208.72	9,392,329.00	6,352,208.72	(12,456.11)
NZD	USD	Royal Bank Of Scotland	13-Jul-18	4,265,954.39	6,300,000.00	4,265,954.39	(3,234.29)
NZD	USD	Royal Bank Of Scotland	02-Jul-18	2,839,150.51	4,200,000.00	2,839,150.51	(6,966.88)
PEN	USD	Royal Bank Of Scotland	13-Aug-18	4,879,876.86	16,091,386.00	4,879,876.86	(10,475.32)
PHP	USD	Deutsche Bank AG	23-Jul-18	9,083,286.76	487,500,000.00	9,083,286.76	(37,894.86)
PHP	USD	Deutsche Bank AG	03-Aug-18	5,312,208.76	285,000,000.00	5,312,208.76	(15,333.07)
PLN	EUR	HSBC London	03-Jul-18	6,246,386.00	27,317,166.39	7,298,279.76	(3,242.02)
PLN	USD	HSBC London	25-Jul-18	318,276.81	1,200,000.00	318,276.81	(2,644.25)
PLN	USD	HSBC London	12-Jul-18	8,026.56	30,073.53	8,026.56	(14.68)
RON	EUR	Royal Bank Of Scotland	20-Jul-18	1,200,000.00	5,619,919.70	1,402,080.45	(2,294.24)
RON	EUR	Royal Bank Of Scotland	31-Aug-18	200,000.00	940,540.40	233,680.08	(150.92)
RUB	USD	HSBC London	10-Aug-18	23,433,310.05	1,500,000,000.00	23,433,310.05	(365,773.96)
SEK	NOK	Deutsche Bank AG	03-Jul-18	1,000,000.00	1,099,820.00	122,772.00	(143.48)
SEK	NOK	Deutsche Bank AG	03-Aug-18	500,000.00	551,046.50	61,386.00	(268.42)
SEK	USD	Deutsche Bank AG	03-Jul-18	55,835.73	500,000.00	55,835.73	(52.26)
SEK	USD	Deutsche Bank AG	17-Jul-18	499,880.69	4,500,000.00	499,880.69	(3,659.83)
SEK	USD	Royal Bank Of Scotland	12-Jul-18	9,697.73	87,102.40	9,697.73	(45.15)
SGD	USD	Deutsche Bank AG	16-Jul-18	146,800.84	200,000.00	146,800.84	(9.16)
SGD	USD	Citibank London	31-Jul-18	514.49	701.40	514.49	(0.53)
THB	USD	Deutsche Bank AG	16-Jul-18	226,038.52	7,500,000.00	226,038.52	(431.31)
TRY	USD	HSBC London	25-Jul-18	12,708,507.14	60,300,000.00	12,708,507.14	(294,623.24)
TWD	USD	Deutsche Bank AG	30-Jul-18	164,188.51	5,000,000.00	164,188.51	(240.85)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
USD	AUD	Royal Bank Of Scotland	18-Jul-18	45,800,000.00	34,482,573.96	33,924,066.38	(556,819.35)
USD	AUD	HSBC London	12-Jul-18	35,796.51	26,806.33	26,514.48	(291.39)
USD	BRL	HSBC London	03-Jul-18	182,300,000.00	49,960,553.14	47,019,728.17	(2,960,514.02)
USD	BRL	HSBC London	02-Aug-18	4,500,000.00	1,187,635.32	1,160,662.52	(31,729.32)
USD	CAD	HSBC London	05-Jul-18	16,300,000.00	12,690,324.04	12,409,602.14	(279,308.44)
USD	CAD	HSBC London	12-Jul-18	200,000.00	153,774.59	152,265.06	(1,472.19)
USD	CHF	Royal Bank Of Scotland	05-Jul-18	28,600,000.00	29,378,691.70	28,872,848.42	(492,234.10)
USD	CHF	Citibank London	31-Jul-18	54,805,304.82	55,572,764.71	55,328,155.89	(91,162.43)
USD	CLP	HSBC London	10-Aug-18	3,850,000,000.00	6,411,951.47	5,886,650.00	(525,301.47)
USD	CLP	HSBC London	11-Jul-18	34,200,000,000.00	56,687,061.87	52,291,799.98	(4,395,261.68)
USD	CNH	HSBC London	19-Jul-18	54,500,000.00	8,481,107.83	8,214,130.47	(272,099.83)
USD	COP	HSBC London	17-Aug-18	5,200,000,000.00	1,808,640.68	1,773,200.00	(40,640.67)
USD	COP	HSBC London	14-Sep-18	400,000,000.00	136,595.64	136,400.00	(595.64)
USD	EUR	HSBC London	19-Jul-18	19,100,000.00	23,092,407.05	22,316,447.22	(742,943.15)
USD	EUR	Citibank London	31-Jul-18	20,082.00	23,552.17	23,463.82	(31.99)
USD	GBP	Royal Bank Of Scotland	12-Jul-18	4,679.00	6,221.01	6,180.02	(37.33)
USD	GBP	HSBC London	10-Jul-18	28,850,000.00	38,446,633.01	38,105,074.91	(322,685.07)
USD	GBP	Citibank London	31-Jul-18	5,010,982.16	6,642,633.11	6,618,504.35	(14,201.12)
USD	HUF	Deutsche Bank AG	31-Jul-18	60,000,000.00	215,746.20	213,004.20	(2,304.00)
USD	HUF	Deutsche Bank AG	12-Jul-18	431,998.51	1,592.40	1,533.62	(57.50)
USD	ILS	HSBC London	26-Jul-18	2,000,000.00	549,690.22	546,934.05	(1,692.22)
USD	ILS	HSBC London	02-Jul-18	500,000.00	137,358.86	136,733.51	(602.86)
USD	INR	Deutsche Bank AG	23-Jul-18	222,500,000.00	3,257,207.92	3,247,387.51	(17,830.42)
USD	INR	Deutsche Bank AG	05-Jul-18	792,500,000.00	11,624,028.11	11,566,537.55	(58,283.13)
USD	JPY	HSBC London	24-Jul-18	4,090,000,000.00	37,646,151.33	36,950,041.66	(632,878.32)
USD	JPY	HSBC London	12-Jul-18	12,196,150.00	111,064.20	110,182.95	(784.89)
USD	JPY	HSBC London	02-Jul-18	60,000,000.00	542,215.55	542,054.40	(78.95)
USD	MXN	Royal Bank Of Scotland	27-Jul-18	256,000,000.00	12,883,488.83	12,859,648.19	(82,208.86)
USD	NOK	Deutsche Bank AG	26-Jul-18	27,000,000.00	3,331,761.67	3,314,843.87	(13,218.67)
USD	NOK	Deutsche Bank AG	02-Jul-18	13,000,000.00	1,597,504.94	1,596,035.94	(1,312.94)
USD	NOK	Royal Bank Of Scotland	12-Jul-18	48,127.76	5,924.54	5,908.74	(12.62)
USD	NZD	Royal Bank Of Scotland	13-Jul-18	50,500,000.00	35,164,574.81	34,221,325.92	(943,300.28)
USD	NZD	HSBC London	12-Jul-18	201,772.20	139,135.62	136,730.93	(2,405.09)
USD	PEN	Royal Bank Of Scotland	13-Aug-18	33,500,000.00	10,246,675.33	10,199,576.79	(65,690.31)
USD	PLN	HSBC London	25-Jul-18	5,300,000.00	1,433,800.44	1,416,902.04	(16,394.94)
USD	PLN	HSBC London	12-Jul-18	821,463.84	220,106.93	219,610.15	(459.00)
USD	RUB	HSBC London	10-Aug-18	1,285,000,000.00	21,787,178.13	20,475,190.12	(1,400,653.13)
USD	SEK	Deutsche Bank AG	17-Jul-18	101,500,000.00	11,703,164.74	11,342,320.62	(345,416.24)
USD	SEK	Royal Bank Of Scotland	12-Jul-18	98,935.31	11,096.59	11,055.72	(30.08)
USD	SEK	Citibank London	31-Jul-18	10,340.29	1,170.16	1,155.50	(11.83)
USD	SGD	Deutsche Bank AG	16-Jul-18	5,300,000.00	3,969,703.73	3,889,191.79	(79,238.74)
USD	SGD	Citibank London	31-Jul-18	5,402,778.70	3,970,587.71	3,964,611.80	(3,483.99)
USD	THB	Deutsche Bank AG	16-Jul-18	85,000,000.00	2,585,365.28	2,565,640.01	(18,705.28)
USD	TRY	HSBC London	25-Jul-18	9,700,000.00	2,102,239.90	2,114,832.81	(11,055.69)
USD	TWD	Deutsche Bank AG	30-Jul-18	10,000,000.00	329,641.35	327,990.00	(781.35)
USD	ZAR	Royal Bank Of Scotland	23-Jul-18	415,500,000.00	33,802,224.28	30,273,329.92	(3,623,628.26)
ZAR	USD	Royal Bank Of Scotland	23-Jul-18	1,475,469.89	20,500,000.00	1,475,469.89	(13,528.45)
ZAR	USD	Royal Bank Of Scotland	03-Jul-18	36,175.52	500,000.00	36,175.52	(238.58)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Man AHL Diversity Alternative

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
Unrealised profit on forward foreign exchange contracts							18,927,719.20
AUD	EUR	HSBC London	31-Jul-18	12,700,000.00	19,800,066.78	14,838,684.80	206,712.85
AUD	EUR	HSBC London	02-Jul-18	100,000.00	157,472.00	116,840.04	219.99
AUD	GBP	HSBC London	27-Jul-18	2,950,000.00	5,208,662.97	3,896,359.48	43,035.99
AUD	GBP	HSBC London	02-Jul-18	50,000.00	88,825.60	66,039.99	253.80
AUD	JPY	HSBC London	24-Jul-18	1,038,955,717.00	12,600,000.00	9,386,175.31	68,658.02
AUD	USD	Royal Bank Of Scotland	18-Jul-18	54,126,944.81	71,300,000.00	54,126,944.81	1,312,331.23
AUD	USD	HSBC London	12-Jul-18	19,942.64	26,729.11	19,942.64	144.04
BRL	USD	HSBC London	03-Jul-18	29,232,687.50	106,300,000.00	29,232,687.50	1,827,505.60
BRL	USD	HSBC London	02-Aug-18	18,152,378.62	68,400,000.00	18,152,378.62	585,004.78
BRL	USD	HSBC London	05-Sep-18	5,463,903.92	20,700,000.00	5,463,903.92	166,329.52
CAD	EUR	Deutsche Bank AG	30-Jul-18	4,000,000.00	6,107,527.57	4,673,601.51	31,960.74
CAD	USD	HSBC London	05-Jul-18	34,920,793.40	45,000,000.00	34,920,793.40	657,178.32
CAD	USD	HSBC London	12-Jul-18	76,938.94	100,000.00	76,938.94	787.55
CHF	EUR	HSBC London	06-Jul-18	600,000.00	692,664.54	701,040.23	1,713.05
CHF	USD	Royal Bank Of Scotland	05-Jul-18	37,067,763.38	36,100,000.00	37,067,763.38	605,900.12
CHF	USD	HSBC London	12-Jul-18	555.67	549.30	555.67	0.53
CLP	USD	HSBC London	10-Aug-18	7,094,600.07	4,500,000,000.00	7,094,600.07	214,100.07
CLP	USD	HSBC London	11-Jul-18	37,688,007.17	23,250,000,000.00	37,688,007.17	2,138,757.37
CLP	USD	HSBC London	12-Sep-18	5,475,845.70	3,550,000,000.00	5,475,845.70	47,895.70
CNH	USD	HSBC London	19-Jul-18	5,207,258.82	34,000,000.00	5,207,258.82	86,096.50
COP	USD	HSBC London	17-Aug-18	969,745.18	2,821,358,800.00	969,745.18	10,514.05
COP	USD	HSBC London	14-Sep-18	68,210.73	200,000,000.00	68,210.73	211.35
EUR	CAD	Deutsche Bank AG	05-Jul-18	2,616,160.80	1,700,000.00	1,991,749.37	4,887.09
EUR	CAD	Deutsche Bank AG	03-Jul-18	615,396.00	400,000.00	468,516.53	1,074.20
EUR	CAD	Deutsche Bank AG	30-Jul-18	2,166,313.42	1,400,000.00	1,649,269.18	10,629.01
EUR	CHF	HSBC London	06-Jul-18	11,006,668.09	9,400,000.00	11,111,673.40	129,573.92
EUR	GBP	Royal Bank Of Scotland	02-Jul-18	3,994,947.00	4,500,000.00	5,276,525.29	18,400.26
EUR	HUF	Deutsche Bank AG	20-Jul-18	32,962,240.00	100,000.00	117,018.26	154.26
EUR	JPY	HSBC London	10-Jul-18	1,112,270,196.00	8,500,000.00	10,048,515.91	116,535.55
EUR	NOK	Royal Bank Of Scotland	30-Jul-18	88,218,906.25	9,226,496.00	10,830,811.14	39,292.21
EUR	RON	Royal Bank Of Scotland	20-Jul-18	6,085,124.13	1,300,000.00	1,524,481.68	1,698.91
EUR	RON	Royal Bank Of Scotland	31-Aug-18	940,361.90	200,000.00	235,585.09	105.38
EUR	USD	Royal Bank Of Scotland	12-Jul-18	4,077,294.27	3,464,000.00	4,077,294.27	26,104.26
EUR	USD	HSBC London	19-Jul-18	58,784,274.52	49,598,614.00	58,784,274.52	746,393.41
GBP	AUD	HSBC London	03-Jul-18	178,383.00	100,000.00	132,128.31	27.41
GBP	AUD	HSBC London	27-Jul-18	2,684,112.64	1,500,000.00	1,988,122.61	4,510.30
GBP	EUR	Royal Bank Of Scotland	03-Jul-18	500,000.00	442,250.80	584,200.19	129.30
GBP	EUR	Royal Bank Of Scotland	10-Jul-18	37,600,000.00	33,086,087.74	43,931,854.22	244,827.02
GBP	EUR	Royal Bank Of Scotland	02-Jul-18	2,184,383.00	1,930,613.89	2,552,233.92	2,435.85
GBP	JPY	Deutsche Bank AG	26-Jul-18	468,805,345.00	3,200,000.00	4,235,300.01	11,219.40
GBP	USD	Royal Bank Of Scotland	12-Jul-18	12,728.11	9,610.41	12,728.11	27.16
GBP	USD	HSBC London	10-Jul-18	56,722,880.41	42,150,000.00	56,722,880.41	1,023,087.70
GBP	USD	Citibank London	31-Jul-18	240,492.25	181,375.32	240,492.25	571.56
HUF	EUR	Deutsche Bank AG	20-Jul-18	23,600,000.00	7,505,380,174.02	27,574,248.92	935,307.08
HUF	USD	Deutsche Bank AG	31-Jul-18	2,708,430.69	750,000,000.00	2,708,430.69	40,320.27
ILS	USD	HSBC London	26-Jul-18	6,653,336.92	24,000,000.00	6,653,336.92	77,210.72
ILS	USD	HSBC London	02-Jul-18	137,119.03	500,000.00	137,119.03	362.97
INR	USD	Deutsche Bank AG	23-Jul-18	7,504,084.99	513,725,000.00	7,504,084.99	24,823.92
INR	USD	Deutsche Bank AG	05-Jul-18	6,750,782.46	455,000,000.00	6,750,782.46	110,520.05
INR	USD	Deutsche Bank AG	03-Aug-18	3,569,607.34	245,000,000.00	3,569,607.34	8,320.98

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
JPY	AUD	HSBC London	24-Jul-18	4,800,000.00	389,502,400.00	3,555,360.67	30,715.63
JPY	AUD	HSBC London	02-Jul-18	600,000.00	49,053,180.00	444,420.08	1,192.62
JPY	EUR	HSBC London	10-Jul-18	4,700,000.00	602,880,463.00	5,491,481.78	45,233.69
JPY	EUR	HSBC London	02-Jul-18	500,000.00	64,322,180.00	584,200.19	3,104.39
JPY	GBP	Deutsche Bank AG	26-Jul-18	1,350,000.00	195,540,105.00	1,783,079.76	15,480.18
JPY	GBP	Deutsche Bank AG	02-Jul-18	250,000.00	36,273,700.00	330,199.96	2,477.87
JPY	USD	Deutsche Bank AG	12-Jul-18	6,506.99	715,955.00	6,506.99	33.18
JPY	USD	HSBC London	03-Jul-18	2,169,892.66	240,000,000.00	2,169,892.66	1,180.37
JPY	USD	HSBC London	24-Jul-18	44,608,551.97	4,890,000,000.00	44,608,551.97	354,911.54
JPY	USD	HSBC London	12-Jul-18	34,961.07	3,850,320.00	34,961.07	145.81
JPY	USD	HSBC London	02-Jul-18	362,570.11	40,000,000.00	362,570.11	1,145.54
JPY	USD	Citibank London	31-Jul-18	3,102,812.39	339,583,268.00	3,102,812.39	28,105.75
KRW	USD	Deutsche Bank AG	30-Jul-18	7,182,495.62	8,000,000,000.00	7,182,495.62	1,694.97
MXN	USD	Royal Bank Of Scotland	27-Jul-18	4,103,290.70	81,762,120.00	4,103,290.70	14,843.28
NOK	EUR	Royal Bank Of Scotland	30-Jul-18	100,000.00	945,652.50	116,840.04	862.18
NOK	EUR	Royal Bank Of Scotland	02-Jul-18	800,000.00	7,576,390.56	934,720.30	4,611.98
NOK	SEK	Deutsche Bank AG	02-Jul-18	551,650.50	500,000.00	61,645.29	263.74
NOK	USD	Deutsche Bank AG	26-Jul-18	19,351,492.15	156,500,000.00	19,351,492.15	116,104.08
NOK	USD	Royal Bank Of Scotland	12-Jul-18	18,773.16	151,380.77	18,773.16	177.76
NZD	AUD	HSBC London	03-Jul-18	1,000,000.00	1,091,177.00	740,700.14	1,264.49
NZD	AUD	HSBC London	30-Jul-18	13,300,000.00	14,465,314.08	9,851,311.85	49,672.82
NZD	AUD	HSBC London	02-Jul-18	600,000.00	651,201.00	444,420.08	3,133.99
NZD	USD	Royal Bank Of Scotland	03-Jul-18	462,194.52	681,934.00	462,194.52	85.35
NZD	USD	Royal Bank Of Scotland	13-Jul-18	41,664,239.47	60,300,000.00	41,664,239.47	802,005.89
NZD	USD	Royal Bank Of Scotland	02-Jul-18	271,113.00	400,000.00	271,113.00	54.20
NZD	USD	HSBC London	12-Jul-18	874.49	1,270.00	874.49	13.88
PEN	USD	Royal Bank Of Scotland	13-Aug-18	3,688,556.60	12,106,021.00	3,688,556.60	9,432.96
PHP	USD	Deutsche Bank AG	06-Jul-18	6,636,032.59	350,000,000.00	6,636,032.59	79,149.49
PLN	EUR	HSBC London	03-Jul-18	433,497.00	1,890,456.09	506,498.06	1,204.12
PLN	EUR	HSBC London	25-Jul-18	9,300,000.00	39,921,375.90	10,866,123.52	210,717.98
PLN	EUR	HSBC London	24-Jul-18	28,600,000.00	123,745,283.60	33,416,250.81	384,963.31
PLN	EUR	HSBC London	02-Jul-18	3,000,000.00	13,087,295.00	3,505,201.13	6,907.27
PLN	USD	HSBC London	25-Jul-18	10,835,956.66	39,500,000.00	10,835,956.66	272,177.51
PLN	USD	HSBC London	12-Jul-18	4,848.53	17,935.04	4,848.53	52.95
RON	EUR	Royal Bank Of Scotland	20-Jul-18	1,400,000.00	6,525,055.70	1,635,760.53	5,219.29
RON	EUR	Royal Bank Of Scotland	31-Aug-18	700,000.00	3,288,404.33	817,880.26	345.39
RUB	USD	HSBC London	10-Aug-18	1,949,639.89	120,000,000.00	1,949,639.89	46,039.27
SEK	EUR	Royal Bank Of Scotland	03-Jul-18	26,600,000.00	273,645,729.25	31,079,450.06	499,867.15
SEK	EUR	Royal Bank Of Scotland	02-Jul-18	600,000.00	6,261,975.60	701,040.23	1,277.80
SEK	NOK	Deutsche Bank AG	03-Jul-18	500,000.00	549,200.00	61,386.00	7.60
SEK	NOK	Deutsche Bank AG	03-Aug-18	75,000,000.00	81,185,873.43	9,207,899.64	124,128.71
SEK	NOK	Deutsche Bank AG	02-Jul-18	500,000.00	549,100.00	61,386.00	21.29
SEK	USD	Deutsche Bank AG	17-Jul-18	27,674,899.47	241,500,000.00	27,674,899.47	650,406.26
SEK	USD	Deutsche Bank AG	12-Jul-18	3,510.72	31,036.09	3,510.72	39.11
SEK	USD	Royal Bank Of Scotland	12-Jul-18	1,788.46	15,871.10	1,788.46	13.17
SGD	USD	Deutsche Bank AG	16-Jul-18	26,959,053.52	36,100,000.00	26,959,053.52	459,698.21
THB	USD	Deutsche Bank AG	16-Jul-18	5,339,540.10	172,500,000.00	5,339,540.10	130,678.15
TRY	USD	HSBC London	25-Jul-18	6,581,792.26	28,500,000.00	6,581,792.26	442,539.88
TRY	USD	HSBC London	02-Jul-18	21,877.67	100,000.00	21,877.67	96.87
TWD	USD	Deutsche Bank AG	30-Jul-18	12,195,311.83	370,000,000.00	12,195,311.83	27,419.08

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
USD	AUD	Royal Bank Of Scotland	18-Jul-18	18,700,000.00	13,788,529.44	13,851,092.61	63,252.46
USD	AUD	Royal Bank Of Scotland	03-Jul-18	1,000,000.00	738,855.40	740,700.14	1,839.60
USD	AUD	Royal Bank Of Scotland	02-Jul-18	800,000.00	591,006.40	592,560.11	1,551.20
USD	CAD	HSBC London	05-Jul-18	13,400,000.00	10,097,015.24	10,201,758.81	105,905.56
USD	CAD	HSBC London	03-Jul-18	3,200,000.00	2,424,070.07	2,436,240.91	12,336.33
USD	CHF	Royal Bank Of Scotland	05-Jul-18	12,100,000.00	12,151,703.39	12,215,435.87	69,490.14
USD	COP	HSBC London	17-Aug-18	1,000,000,000.00	339,120.11	341,000.00	879.89
USD	COP	HSBC London	14-Sep-18	1,000,000,000.00	339,198.03	341,000.00	801.97
USD	EUR	HSBC London	19-Jul-18	10,100,000.00	11,727,485.61	11,800,843.82	90,817.34
USD	EUR	HSBC London	03-Jul-18	100,000.00	116,763.00	116,840.04	105.50
USD	EUR	HSBC London	02-Jul-18	500,000.00	579,781.70	584,200.19	4,513.30
USD	EUR	Citibank London	31-Jul-18	1,034,593.14	1,209,893.25	1,208,819.02	1,829.48
USD	GBP	Royal Bank Of Scotland	12-Jul-18	15,657.01	20,584.75	20,679.78	107.26
USD	GBP	HSBC London	03-Jul-18	450,000.00	592,939.50	594,359.92	1,510.50
USD	GBP	HSBC London	10-Jul-18	6,500,000.00	8,516,096.08	8,585,198.85	73,354.92
USD	GBP	HSBC London	02-Jul-18	4,500,000.00	5,889,397.89	5,943,599.21	54,800.62
USD	GBP	Citibank London	31-Jul-18	335,023.75	439,179.95	442,499.31	3,983.10
USD	INR	Deutsche Bank AG	23-Jul-18	20,000,000.00	290,725.87	291,900.00	454.13
USD	JPY	HSBC London	24-Jul-18	30,000,000.00	271,462.84	271,027.20	28.16
USD	MXN	Royal Bank Of Scotland	27-Jul-18	124,500,000.00	6,184,656.99	6,254,008.59	40,965.52
USD	NOK	Deutsche Bank AG	26-Jul-18	19,500,000.00	2,386,314.33	2,394,053.91	10,411.17
USD	NOK	Royal Bank Of Scotland	12-Jul-18	28,682.97	3,502.95	3,521.47	20.41
USD	NZD	Royal Bank Of Scotland	02-Jul-18	2,800,000.00	1,896,625.60	1,897,420.05	786.00
USD	NZD	HSBC London	12-Jul-18	647.80	438.31	438.98	0.67
USD	PLN	HSBC London	25-Jul-18	100,000.00	26,735.56	26,734.00	7.94
USD	PLN	HSBC London	12-Jul-18	16,617.76	4,409.70	4,442.59	33.66
USD	RON	Royal Bank Of Scotland	12-Jul-18	11,027.90	2,745.53	2,762.78	15.53
USD	RUB	HSBC London	10-Aug-18	7,500,000.00	118,673.95	119,505.00	313.55
USD	SEK	Deutsche Bank AG	17-Jul-18	6,000,000.00	668,559.27	670,482.01	2,834.73
USD	TRY	HSBC London	25-Jul-18	6,500,000.00	1,387,114.23	1,417,156.00	14,194.77
USD	ZAR	Royal Bank Of Scotland	23-Jul-18	500,000.00	35,885.80	36,430.00	430.20
USD	ZAR	Royal Bank Of Scotland	03-Jul-18	500,000.00	36,256.45	36,430.00	157.55
ZAR	USD	Royal Bank Of Scotland	23-Jul-18	27,330,317.66	349,500,000.00	27,330,317.66	1,951,540.64
IDR	USD	Deutsche Bank AG	09-Jul-18	143,677.64	2,000,000,000.00	143,677.64	3,666.08
Unrealised loss on forward foreign exchange contracts							(19,522,386.20)
AUD	EUR	HSBC London	31-Jul-18	2,500,000.00	3,955,846.14	2,921,000.95	(2,413.68)
AUD	GBP	HSBC London	27-Jul-18	3,250,000.00	5,834,777.86	4,292,599.43	(24,005.99)
AUD	JPY	HSBC London	03-Jul-18	8,107,000.00	100,000.00	73,240.58	(812.21)
AUD	JPY	HSBC London	24-Jul-18	1,557,480,794.00	19,200,000.00	14,070,655.31	(127,844.56)
AUD	JPY	HSBC London	02-Jul-18	48,592,110.00	600,000.00	438,992.78	(5,358.99)
AUD	NZD	HSBC London	30-Jul-18	12,686,493.92	11,700,000.00	8,597,002.84	(69,870.57)
AUD	NZD	HSBC London	02-Jul-18	654,505.92	600,000.00	443,525.95	(894.42)
AUD	USD	Royal Bank Of Scotland	18-Jul-18	7,891,755.36	10,700,000.00	7,891,755.36	(34,128.84)
AUD	USD	Royal Bank Of Scotland	03-Jul-18	294,358.00	400,000.00	294,358.00	(1,920.01)
AUD	USD	Royal Bank Of Scotland	02-Jul-18	587,494.60	800,000.00	587,494.60	(5,063.02)
AUD	USD	HSBC London	12-Jul-18	207,405.19	281,086.58	207,405.19	(799.28)
BRL	USD	HSBC London	03-Jul-18	153,286.25	600,000.00	153,286.25	(1,404.54)
CAD	EUR	Deutsche Bank AG	03-Jul-18	700,000.00	1,077,524.00	817,880.26	(2,322.50)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
CAD	EUR	Deutsche Bank AG	30-Jul-18	8,600,000.00	13,319,871.41	10,048,243.25	(74,936.61)
CAD	USD	Deutsche Bank AG	12-Jul-18	12,795.46	16,970.22	12,795.46	(127.54)
CAD	USD	HSBC London	05-Jul-18	8,210,049.00	10,900,000.00	8,210,049.00	(89,331.59)
CHF	EUR	HSBC London	06-Jul-18	18,800,000.00	22,456,057.23	21,965,927.11	(706,072.30)
CHF	USD	Royal Bank Of Scotland	05-Jul-18	21,997,010.80	21,900,000.00	21,997,010.80	(122,281.86)
CHF	USD	HSBC London	12-Jul-18	1,666.17	1,658.43	1,666.17	(9.89)
CNH	USD	HSBC London	19-Jul-18	75,184.03	500,000.00	75,184.03	(128.05)
COP	USD	HSBC London	17-Aug-18	264,509.56	778,641,200.00	264,509.56	(229.13)
COP	USD	HSBC London	14-Sep-18	270,931.18	800,000,000.00	270,931.18	(1,071.96)
EUR	AUD	HSBC London	31-Jul-18	40,310,303.24	25,900,000.00	29,857,847.23	(471,859.91)
EUR	AUD	HSBC London	02-Jul-18	157,276.00	100,000.00	116,494.36	(365.10)
EUR	CAD	Deutsche Bank AG	05-Jul-18	1,073,454.50	700,000.00	817,248.05	(870.85)
EUR	CAD	Deutsche Bank AG	03-Jul-18	460,197.00	300,000.00	350,359.61	(221.96)
EUR	CAD	Deutsche Bank AG	30-Jul-18	27,600,400.82	18,200,000.00	21,012,883.01	(288,692.35)
EUR	CHF	HSBC London	06-Jul-18	21,078,188.05	18,300,000.00	21,279,277.22	(100,795.06)
EUR	GBP	Royal Bank Of Scotland	10-Jul-18	58,104,963.47	66,200,000.00	76,745,025.50	(625,908.45)
EUR	HUF	Deutsche Bank AG	20-Jul-18	1,165,992,483.00	3,600,000.00	4,139,354.93	(67,733.73)
EUR	JPY	HSBC London	03-Jul-18	12,861,600.00	100,000.00	116,194.78	(647.12)
EUR	JPY	HSBC London	10-Jul-18	3,805,141,402.00	29,800,000.00	34,376,560.71	(443,744.53)
EUR	JPY	HSBC London	02-Jul-18	63,740,100.00	500,000.00	575,843.36	(8,363.08)
EUR	NOK	Royal Bank Of Scotland	03-Jul-18	2,840,606.00	300,000.00	348,746.87	(1,807.06)
EUR	NOK	Royal Bank Of Scotland	30-Jul-18	376,926,216.65	39,673,504.00	46,275,983.67	(126,737.69)
EUR	NOK	Royal Bank Of Scotland	02-Jul-18	7,572,241.00	800,000.00	929,659.14	(5,121.19)
EUR	PLN	HSBC London	25-Jul-18	39,072,770.53	9,300,000.00	10,445,714.75	(436,893.48)
EUR	PLN	HSBC London	24-Jul-18	43,068,363.88	10,000,000.00	11,513,896.70	(187,576.38)
EUR	PLN	HSBC London	02-Jul-18	13,069,204.98	3,000,000.00	3,493,921.35	(11,742.69)
EUR	RON	Royal Bank Of Scotland	20-Jul-18	10,730,120.52	2,300,000.00	2,688,173.95	(5,957.39)
EUR	RON	Royal Bank Of Scotland	31-Aug-18	7,504,160.73	1,600,000.00	1,879,987.22	(3,814.52)
EUR	SEK	Royal Bank Of Scotland	03-Jul-18	231,935,305.30	22,600,000.00	25,918,074.84	(487,362.20)
EUR	SEK	Royal Bank Of Scotland	03-Aug-18	6,261,529.80	600,000.00	699,707.18	(1,297.45)
EUR	SEK	Royal Bank Of Scotland	02-Jul-18	6,244,212.00	600,000.00	697,771.97	(3,262.85)
EUR	USD	HSBC London	19-Jul-18	12,158,847.16	10,401,386.00	12,158,847.16	(12,098.34)
EUR	USD	HSBC London	03-Jul-18	697,106.60	600,000.00	697,106.60	(4,103.40)
EUR	USD	HSBC London	02-Jul-18	579,276.00	500,000.00	579,276.00	(5,018.19)
EUR	USD	Citibank London	31-Jul-18	13,991.58	11,963.42	13,991.58	(20.01)
GBP	AUD	HSBC London	03-Jul-18	1,512,212.50	850,000.00	1,120,096.01	(2,761.24)
GBP	AUD	HSBC London	27-Jul-18	9,999,387.11	5,650,000.00	7,406,547.43	(64,959.35)
GBP	AUD	HSBC London	02-Jul-18	88,961.00	50,000.00	65,893.43	(153.49)
GBP	EUR	Royal Bank Of Scotland	03-Jul-18	1,400,000.00	1,240,711.40	1,635,760.53	(2,819.96)
GBP	EUR	Royal Bank Of Scotland	10-Jul-18	5,900,000.00	5,235,836.20	6,893,562.23	(19,878.09)
GBP	EUR	Royal Bank Of Scotland	02-Jul-18	2,315,617.00	2,049,688.35	2,705,567.78	(1,494.43)
GBP	JPY	Deutsche Bank AG	26-Jul-18	1,125,465,697.00	7,750,000.00	10,167,727.23	(62,520.44)
GBP	JPY	Deutsche Bank AG	02-Jul-18	36,039,420.00	250,000.00	325,588.77	(4,594.85)
GBP	USD	Royal Bank Of Scotland	12-Jul-18	7,406.54	5,626.36	7,406.54	(29.13)
GBP	USD	HSBC London	10-Jul-18	4,672,598.28	3,550,000.00	4,672,598.28	(18,554.23)
GBP	USD	HSBC London	02-Jul-18	5,898,867.33	4,500,000.00	5,898,867.33	(45,326.61)
GBP	USD	Citibank London	12-Jul-18	5,930.95	4,508.89	5,930.95	(27.90)
GBP	USD	Citibank London	02-Jul-18	6,843.33	5,182.96	6,843.33	(3.01)
HUF	USD	Deutsche Bank AG	03-Jul-18	35,344.56	10,000,000.00	35,344.56	(164.00)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
HUF	USD	Deutsche Bank AG	31-Jul-18	35,189.40	10,000,000.00	35,189.40	(383.51)
INR	USD	Deutsche Bank AG	23-Jul-18	2,881,444.83	198,775,000.00	2,881,444.83	(12,551.34)
JPY	AUD	HSBC London	24-Jul-18	16,800,000.00	1,401,960,564.00	12,443,762.34	(242,140.08)
JPY	EUR	HSBC London	10-Jul-18	17,600,000.00	2,289,496,084.00	20,563,846.65	(118,817.03)
JPY	GBP	Deutsche Bank AG	26-Jul-18	8,700,000.00	1,286,815,063.00	11,490,958.46	(141,161.59)
JPY	USD	HSBC London	03-Jul-18	722,691.92	80,000,000.00	722,691.92	(212.03)
JPY	USD	HSBC London	24-Jul-18	2,983,210.74	330,000,000.00	2,983,210.74	(3,184.83)
KRW	USD	Deutsche Bank AG	30-Jul-18	16,219,218.98	18,100,000,000.00	16,219,218.98	(27,330.67)
KRW	USD	Royal Bank Of Scotland	12-Jul-18	2,732,243.97	3,070,769,000.00	2,732,243.97	(22,942.87)
MXN	USD	Royal Bank Of Scotland	27-Jul-18	16,304,700.87	331,737,880.00	16,304,700.87	(285,146.03)
NOK	EUR	Royal Bank Of Scotland	30-Jul-18	3,200,000.00	30,688,846.40	3,738,881.21	(24,952.61)
NOK	SEK	Deutsche Bank AG	03-Aug-18	16,163,604.30	15,000,000.00	1,806,234.31	(33,088.32)
NOK	USD	Deutsche Bank AG	03-Jul-18	367,172.38	3,000,000.00	367,172.38	(1,197.44)
NOK	USD	Deutsche Bank AG	26-Jul-18	1,646,558.79	13,500,000.00	1,646,558.79	(12,698.53)
NOK	USD	Deutsche Bank AG	02-Jul-18	976,996.06	8,000,000.00	976,996.06	(5,275.43)
NOK	USD	Royal Bank Of Scotland	12-Jul-18	10,465.96	85,754.79	10,465.96	(67.95)
NZD	USD	Royal Bank Of Scotland	03-Jul-18	3,867,169.89	5,718,066.00	3,867,169.89	(7,648.93)
NZD	USD	Royal Bank Of Scotland	13-Jul-18	2,437,765.62	3,600,000.00	2,437,765.62	(1,770.78)
NZD	USD	Royal Bank Of Scotland	02-Jul-18	1,622,534.41	2,400,000.00	1,622,534.41	(3,818.39)
PEN	USD	Royal Bank Of Scotland	13-Aug-18	2,697,203.98	8,893,979.00	2,697,203.98	(5,775.68)
PHP	USD	Deutsche Bank AG	23-Jul-18	5,263,648.23	282,500,000.00	5,263,648.23	(21,959.58)
PHP	USD	Deutsche Bank AG	03-Aug-18	3,075,489.28	165,000,000.00	3,075,489.28	(8,877.04)
PLN	EUR	HSBC London	03-Jul-18	3,666,503.00	16,034,752.57	4,283,943.49	(1,936.44)
PLN	USD	HSBC London	25-Jul-18	159,138.40	600,000.00	159,138.40	(1,322.13)
RON	EUR	Royal Bank Of Scotland	20-Jul-18	700,000.00	3,278,189.80	817,880.26	(1,314.09)
RON	EUR	Royal Bank Of Scotland	31-Aug-18	200,000.00	940,540.40	233,680.08	(150.92)
RUB	USD	HSBC London	10-Aug-18	13,591,267.99	870,000,000.00	13,591,267.99	(212,200.99)
SEK	NOK	Deutsche Bank AG	03-Jul-18	500,000.00	549,910.00	61,386.00	(71.74)
SEK	NOK	Deutsche Bank AG	03-Aug-18	500,000.00	551,046.50	61,386.00	(268.42)
SEK	USD	Deutsche Bank AG	03-Jul-18	55,647.06	500,000.00	55,647.06	(240.88)
SEK	USD	Deutsche Bank AG	17-Jul-18	388,804.53	3,500,000.00	388,804.53	(2,838.11)
SEK	USD	Royal Bank Of Scotland	12-Jul-18	5,738.89	51,525.00	5,738.89	(24.46)
SGD	USD	Deutsche Bank AG	16-Jul-18	73,400.42	100,000.00	73,400.42	(4.58)
THB	USD	Deutsche Bank AG	16-Jul-18	150,696.53	5,000,000.00	150,696.53	(283.36)
TRY	USD	HSBC London	25-Jul-18	7,819,370.60	37,100,000.00	7,819,370.60	(180,892.78)
TWD	USD	Deutsche Bank AG	30-Jul-18	82,094.26	2,500,000.00	82,094.26	(120.42)
USD	AUD	Royal Bank Of Scotland	18-Jul-18	27,900,000.00	21,011,417.64	20,665,533.89	(344,855.35)
USD	AUD	HSBC London	12-Jul-18	21,254.32	15,918.10	15,743.08	(174.75)
USD	BRL	HSBC London	03-Jul-18	106,900,000.00	29,293,670.70	27,572,182.89	(1,733,033.39)
USD	BRL	HSBC London	02-Aug-18	2,100,000.00	554,780.85	541,642.51	(15,358.05)
USD	CAD	HSBC London	05-Jul-18	10,300,000.00	8,013,121.90	7,841,650.43	(170,578.30)
USD	CAD	HSBC London	12-Jul-18	100,000.00	76,887.29	76,132.53	(736.09)
USD	CHF	Royal Bank Of Scotland	05-Jul-18	17,500,000.00	17,958,918.95	17,666,952.70	(283,638.95)
USD	CLP	HSBC London	10-Aug-18	1,850,000,000.00	3,082,819.53	2,828,650.00	(254,169.53)
USD	CLP	HSBC London	11-Jul-18	20,950,000,000.00	34,713,980.90	32,032,549.99	(2,681,430.77)
USD	CNH	HSBC London	19-Jul-18	32,500,000.00	5,055,798.23	4,898,334.69	(160,518.23)
USD	COP	HSBC London	17-Aug-18	2,600,000,000.00	905,396.28	886,600.00	(21,396.28)
USD	COP	HSBC London	14-Sep-18	200,000,000.00	68,004.77	68,200.00	(4.77)
USD	EUR	HSBC London	19-Jul-18	11,000,000.00	13,287,131.51	12,852,404.16	(415,712.53)
USD	GBP	Royal Bank Of Scotland	12-Jul-18	3,330.08	4,427.90	4,398.37	(26.93)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
USD	GBP	HSBC London	10-Jul-18	17,450,000.00	23,258,545.71	23,047,956.92	(199,173.40)
USD	GBP	Citibank London	31-Jul-18	15,635,549.32	20,726,718.71	20,651,430.78	(44,311.15)
USD	HUF	Deutsche Bank AG	31-Jul-18	20,000,000.00	71,811.42	71,001.40	(664.02)
USD	HUF	Deutsche Bank AG	12-Jul-18	285,217.38	1,051.35	1,012.54	(37.97)
USD	ILS	HSBC London	26-Jul-18	1,500,000.00	414,572.59	410,200.54	(3,574.09)
USD	ILS	HSBC London	02-Jul-18	500,000.00	137,358.86	136,733.51	(602.86)
USD	INR	Deutsche Bank AG	23-Jul-18	125,000,000.00	1,830,520.22	1,824,375.01	(10,645.22)
USD	INR	Deutsche Bank AG	05-Jul-18	455,000,000.00	6,673,802.47	6,640,725.03	(33,532.46)
USD	JPY	HSBC London	24-Jul-18	2,400,000,000.00	22,091,405.26	21,682,176.03	(372,125.25)
USD	JPY	HSBC London	12-Jul-18	7,516,956.00	68,443.82	67,909.98	(474.45)
USD	JPY	HSBC London	02-Jul-18	40,000,000.00	361,477.03	361,369.60	(52.63)
USD	JPY	Citibank London	31-Jul-18	29,744,354,275.00	271,951,101.07	268,717,635.57	(2,640,660.93)
USD	MXN	Royal Bank Of Scotland	27-Jul-18	153,000,000.00	7,699,865.56	7,685,649.11	(49,100.54)
USD	NOK	Deutsche Bank AG	26-Jul-18	14,500,000.00	1,788,971.07	1,780,193.93	(6,790.57)
USD	NOK	Deutsche Bank AG	02-Jul-18	8,000,000.00	983,079.97	982,175.96	(807.97)
USD	NOK	Royal Bank Of Scotland	12-Jul-18	23,076.74	2,840.75	2,833.18	(6.05)
USD	NZD	Royal Bank Of Scotland	13-Jul-18	30,300,000.00	21,097,006.11	20,532,795.55	(564,241.38)
USD	NZD	HSBC London	12-Jul-18	115,414.22	79,585.79	78,210.45	(1,375.58)
USD	PEN	Royal Bank Of Scotland	13-Aug-18	20,500,000.00	6,269,867.73	6,241,532.07	(39,712.72)
USD	PLN	HSBC London	25-Jul-18	3,200,000.00	869,460.63	855,488.02	(13,668.63)
USD	PLN	HSBC London	12-Jul-18	451,489.97	120,964.49	120,701.33	(242.38)
USD	RUB	HSBC London	10-Aug-18	745,000,000.00	12,627,497.22	11,870,830.07	(808,072.16)
USD	SEK	Deutsche Bank AG	17-Jul-18	60,000,000.00	6,923,446.78	6,704,820.07	(209,506.78)
USD	SEK	Royal Bank Of Scotland	12-Jul-18	60,370.16	6,771.79	6,746.18	(19.03)
USD	SGD	Deutsche Bank AG	16-Jul-18	3,800,000.00	2,846,040.06	2,788,477.13	(56,650.07)
USD	THB	Deutsche Bank AG	16-Jul-18	57,500,000.00	1,749,501.98	1,735,580.01	(13,231.98)
USD	TRY	HSBC London	25-Jul-18	5,800,000.00	1,256,997.50	1,264,539.20	(6,598.69)
USD	TWD	Deutsche Bank AG	30-Jul-18	5,000,000.00	164,820.68	163,995.00	(390.68)
USD	ZAR	Royal Bank Of Scotland	23-Jul-18	248,500,000.00	20,226,625.02	18,105,709.95	(2,177,573.02)
ZAR	USD	Royal Bank Of Scotland	23-Jul-18	1,081,594.37	15,000,000.00	1,081,594.37	(7,910.39)

Man Multi-Strategy Alternative

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in USD)
Unrealised profit on forward foreign exchange contracts							223.65
SEK	USD	Credit Suisse Europe	03-Jul-18	44,838.39	400,000.00	44,838.39	113.96
USD	EUR	Credit Suisse Europe	03-Jul-18	137,296.40	160,230.25	160,417.17	109.29
USD	EUR	Credit Suisse Europe	31-Jul-18	134.00	156.43	156.57	0.40
Unrealised loss on forward foreign exchange contracts							(35,659.27)
EUR	USD	Credit Suisse Europe	31-Jul-18	160,554.82	137,296.40	160,554.82	(130.67)
USD	AUD	Credit Suisse Europe	31-Jul-18	7,823,634.16	5,789,729.83	5,794,966.91	(8,580.55)
USD	CHF	Credit Suisse Europe	31-Jul-18	3,324,764.47	3,372,249.11	3,356,483.24	(14,616.02)
USD	EUR	Credit Suisse Europe	31-Jul-18	15,024,092.39	17,583,942.33	17,554,155.23	(390.63)
USD	GBP	Credit Suisse Europe	31-Jul-18	1,283,924.30	1,703,153.83	1,695,806.99	(5,523.44)
USD	NOK	Credit Suisse Europe	31-Jul-18	1,516,038.58	187,151.42	186,127.08	(900.02)
USD	SEK	Credit Suisse Europe	31-Jul-18	5,127,626.25	580,094.10	572,996.86	(5,517.94)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 12 – Outstanding forward foreign exchange contracts (continued)

Man GLG Flexible Bond

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in EUR)
Unrealised profit on forward foreign exchange contracts							323,060.15
AUD	EUR	Citibank London	12-Jul-18	9,503,117.03	14,730,269.10	9,503,117.03	190,323.46
CHF	EUR	Citibank London	31-Jul-18	37,680.75	43,516.97	37,680.75	130.46
EUR	NOK	Citibank London	31-Jul-18	142,640.13	14,966.33	14,989.46	6.80
EUR	USD	Citibank London	31-Jul-18	72,167,387.63	61,650,439.22	61,810,961.10	12,273.64
GBP	EUR	Citibank London	31-Jul-18	184,035.05	162,828.45	184,035.05	78.38
GBP	EUR	Citibank London	12-Jul-18	34,555,373.44	30,474,003.73	34,555,373.44	108,116.31
JPY	EUR	Citibank London	31-Jul-18	462,972.05	59,259,820.00	462,972.05	4,836.36
NOK	EUR	Citibank London	31-Jul-18	11,412.19	108,296.31	11,412.19	44.22
SEK	EUR	Citibank London	31-Jul-18	4.52	46.71	4.52	0.04
USD	EUR	Citibank London	31-Jul-18	3,977,118.16	4,646,182.78	3,977,118.16	7,250.48
Unrealised loss on forward foreign exchange contracts							(2,095,805.36)
EUR	CHF	Citibank London	31-Jul-18	10,193,891.59	8,833,681.34	8,792,999.67	(37,502.56)
EUR	GBP	Citibank London	31-Jul-18	3,284,412.01	3,723,802.03	2,904,536.41	(13,211.29)
EUR	GBP	Citibank London	04-Jul-18	149,771.49	169,367.28	132,448.90	(28.59)
EUR	JPY	Citibank London	31-Jul-18	14,208,341,098.00	111,000,063.26	109,866,479.77	(1,155,662.16)
EUR	NOK	Citibank London	31-Jul-18	827,993.49	87,342.93	87,010.41	(427.30)
EUR	SEK	Citibank London	31-Jul-18	9,830.59	952.11	941.19	(10.89)
EUR	USD	Citibank London	31-Jul-18	11,157.99	9,628.10	9,556.76	(94.26)
EUR	USD	Citibank London	02-Jul-18	3,746,091.37	3,211,256.59	3,208,506.16	(3,272.48)
USD	EUR	Citibank London	31-Jul-18	1,278,977.16	1,498,321.74	1,278,977.16	(1,252.08)
USD	EUR	Citibank London	12-Jul-18	87,249,918.84	102,997,569.44	87,249,918.84	(884,343.75)

Man Multi-Strategy Total Return Alternative

Purchased Currency	Sold Currency	Counterparty	Maturity	Purchases	Sales	Commitments (in EUR)	Unrealised profit/(loss) (in EUR)
Unrealised profit on forward foreign exchange contracts							19,860.70
GBP	EUR	Citibank London	12-Jul-18	6,347,737.64	5,598,000.00	6,347,737.64	19,860.70

Note 13 – Outstanding futures contracts

Man AHL Trend Alternative

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	83	GBP	19-Dec-18	13,584,081.29	16.51
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	8	EUR	17-Sep-18	2,344,044.08	204.47
Sale 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	(10)	AUD	13-Sep-18	(7,370,651.55)	470.31
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	3	AUD	11-Jun-20	2,209,839.92	722.21
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	8	AUD	12-Mar-20	5,893,629.08	1,842.17
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	20	EUR	14-Mar-22	5,804,611.20	1,898.65
Sale CAC40 Index Future (FSE)	JP Morgan Chase Bank NA	(42)	EUR	20-Jul-18	(2,610,918.32)	2,091.44
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	25	EUR	18-Mar-19	7,322,947.00	2,497.58
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	13	AUD	12-Dec-19	9,578,086.86	2,529.08
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	484	GBP	18-Sep-19	79,061,370.96	2,724.15
Sale Australian Dollar Future	JP Morgan Chase Bank NA	(7)	USD	17-Sep-18	(517,860.00)	3,160.00
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	18	AUD	12-Sep-19	13,263,593.00	3,180.31
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	23	AUD	13-Jun-19	16,950,003.30	3,434.36
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	24	EUR	13-Dec-21	6,970,791.24	3,899.54

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 13 – Outstanding futures contracts (continued)

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase Euro FX Future	JP Morgan Chase Bank NA	3	USD	17-Sep-18	440,118.75	4,125.00
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(35)	USD	17-Sep-18	(8,535,187.50)	6,512.50
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	43	EUR	17-Jun-19	12,593,584.80	7,346.26
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	31	EUR	13-Sep-21	9,012,088.28	7,813.68
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(43)	USD	14-Mar-22	(10,430,725.00)	12,762.50
Purchase Euro-BTP Futures	JP Morgan Chase Bank NA	14	EUR	6-Sep-18	2,081,341.02	15,586.46
Sale Nikkei 225 Futures (SGX)	JP Morgan Chase Bank NA	(104)	JPY	13-Sep-18	(10,447,917.88)	15,674.41
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	593	CAD	18-Mar-19	110,310,006.58	16,511.24
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	57	EUR	14-Dec-20	16,614,735.63	19,760.57
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	64	EUR	14-Sep-20	18,671,966.72	22,082.76
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	86	EUR	16-Mar-20	25,133,160.30	26,435.05
Sale SET50 Index Future	JP Morgan Chase Bank NA	(327)	THB	27-Sep-18	(2,064,444.34)	27,075.65
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	73	EUR	16-Dec-19	21,351,020.29	33,489.27
Sale Mini MSCI EAFE Future	Bank of America	(51)	USD	21-Sep-18	(4,986,270.00)	35,015.00
Purchase S&P 60 Future (TSE)	JP Morgan Chase Bank NA	148	CAD	20-Sep-18	21,708,177.43	38,909.80
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	204	EUR	15-Mar-21	59,412,614.22	50,504.09
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	141	EUR	14-Jun-21	41,027,533.52	51,190.53
Sale Mini MSCI Emerging Markets Index Future	Bank of America	(91)	USD	21-Sep-18	(4,838,015.00)	73,420.00
Purchase US Ultra Bond (CBT)	Bank of America	97	USD	19-Sep-18	15,477,562.50	85,875.00
Sale DAX Index Future (EUX)	JP Morgan Chase Bank NA	(20)	EUR	21-Sep-18	(7,190,625.70)	117,336.57
Purchase Long Gilt Future (LIF)	JP Morgan Chase Bank NA	392	GBP	26-Sep-18	63,714,758.02	142,038.83
Purchase 20 Year US Long Bond (CBT)	Bank of America	135	USD	19-Sep-18	19,575,000.00	146,468.75
Sale FTSE China A50 Index Future (SGX)	JP Morgan Chase Bank NA	(917)	USD	30-Jul-18	(10,573,010.00)	151,340.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	506	EUR	15-Jun-20	147,758,259.22	152,140.29
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	673	EUR	16-Sep-19	196,976,466.60	159,457.39
Purchase U.S. Dollar Index Future	Bank of America	201	USD	17-Sep-18	18,964,149.00	163,518.00
Purchase 10 Year Japanese Bond (TSE)	JP Morgan Chase Bank NA	157	JPY	12-Sep-18	213,947,787.57	182,039.94
Purchase SPI 200 index (ASX)	JP Morgan Chase Bank NA	391	AUD	20-Sep-18	44,513,625.69	345,758.76
Purchase Australian Treasury Bond Future	JP Morgan Chase Bank NA	1,012	AUD	17-Sep-18	96,968,007.24	360,337.78
Purchase 10 Year Korean Treasury Bond future (KRX)	JP Morgan Chase Bank NA	628	KRW	18-Sep-18	68,293,688.74	453,914.86
Purchase Euro Buxl Futures (EUX)	JP Morgan Chase Bank NA	183	EUR	6-Sep-18	37,995,316.44	598,431.11
Sale KFE Korea 200 Index (KRX)	JP Morgan Chase Bank NA	(519)	KRW	13-Sep-18	(34,925,845.50)	933,507.06
Purchase Euro-OAT Futures (EUX)	JP Morgan Chase Bank NA	758	EUR	6-Sep-18	136,867,918.29	981,864.94
Purchase Euro Bund Future (EUX)	JP Morgan Chase Bank NA	960	EUR	6-Sep-18	182,326,483.20	1,488,681.81
Unrealised profit on futures contracts						6,955,596.64

Man AHL Trend Alternative

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised loss (in USD)
Purchase Russel 2000 Future	JP Morgan Chase Bank NA	306	USD	21-Sep-18	25,206,750.00	(457,015.00)
Purchase Nasdaq 100 Future (CME)	JP Morgan Chase Bank NA	138	USD	21-Sep-18	19,504,230.00	(331,224.00)
Purchase E-mini S&P 500 Future (CME)	JP Morgan Chase Bank NA	95	USD	21-Sep-18	12,927,125.00	(312,595.00)
Sale FTSE/JSE Top40 Index Future	JP Morgan Chase Bank NA	(232)	ZAR	20-Sep-18	(8,736,753.35)	(268,649.39)
Sale CBOE Volatility Index (VIX)	JP Morgan Chase Bank NA	(133)	USD	21-Nov-18	(2,270,975.00)	(132,925.00)
Purchase DJ Euro Stoxx 50 Future (EUX)	JP Morgan Chase Bank NA	89	EUR	21-Sep-18	3,526,219.52	(109,058.46)
Purchase IBEX 35 Future (BME)	JP Morgan Chase Bank NA	35	EUR	20-Jul-18	3,926,560.09	(84,002.12)
Purchase 10 Year Government of Canada Bond Future (MSE)	JP Morgan Chase Bank NA	235	CAD	19-Sep-18	24,458,974.08	(72,927.32)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 13 – Outstanding futures contracts (continued)

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised loss (in USD)
Sale Mexican Bolsa Index Future	Credit Suisse Europe	(100)	MXN	21-Sep-18	(2,423,491.09)	(64,843.27)
Purchase QBX Index Future	JP Morgan Chase Bank NA	334	NOK	20-Jul-18	3,338,040.05	(61,145.86)
Sale Swiss Market Index Future (EUZ)	Credit Suisse Europe	(44)	CHF	21-Sep-18	(3,808,994.42)	(56,090.04)
Sale FTSE Bursa Malaysia index Future (KLCI)	JP Morgan Chase Bank NA	(185)	MYR	31-Jul-18	(3,884,787.78)	(51,689.48)
Sale Hang Seng China Enterprises Index (HSCEI)	JP Morgan Chase Bank NA	(73)	HKD	30-Jul-18	(5,056,137.61)	(51,584.98)
Purchase Amsterdam Index Future (AEX)	JP Morgan Chase Bank NA	18	EUR	20-Jul-18	2,320,161.98	(49,563.53)
Sale MSCI Singapore Index Future	JP Morgan Chase Bank NA	(313)	SGD	30-Jul-18	(8,406,380.60)	(39,545.02)
Purchase FTSE MIB Future	JP Morgan Chase Bank NA	26	EUR	21-Sep-18	3,276,006.66	(38,364.41)
Sale 10 Year US Treasury Note Future (CBT)	Bank of America	(86)	USD	19-Sep-18	(10,336,125.00)	(34,859.76)
Sale Stockholm 30 Index Future (OMX)	JP Morgan Chase Bank NA	(146)	SEK	20-Jul-18	(2,546,781.18)	(28,037.32)
Purchase FTSE 100 Index Future (LIF)	JP Morgan Chase Bank NA	286	GBP	21-Sep-18	28,714,575.03	(24,936.70)
Sale Hang Seng Index Future (HKG)	Credit Suisse Europe	(10)	HKD	30-Jul-18	(1,830,549.99)	(23,801.10)
Purchase CNX Nifty Index Future	JP Morgan Chase Bank NA	310	USD	26-Jul-18	6,629,040.00	(18,236.96)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(117)	USD	16-Sep-19	(28,395,900.00)	(12,450.11)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(120)	USD	15-Jun-20	(29,106,000.00)	(11,737.52)
Sale Topix Index Future (TSE)	Credit Suisse Europe	(21)	JPY	13-Sep-18	(3,283,087.99)	(9,350.44)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	277	GBP	17-Jun-20	45,174,761.06	(8,040.37)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(21)	USD	19-Sep-22	(5,093,812.50)	(7,562.50)
Sale Canadian Dollar Future	JP Morgan Chase Bank NA	(9)	USD	18-Sep-18	(685,440.00)	(6,980.00)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(92)	USD	15-Mar-21	(22,316,900.00)	(6,925.00)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	96	GBP	19-Jun-19	15,691,104.00	(6,075.68)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(14)	USD	13-Mar-23	(3,395,175.00)	(5,412.50)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(34)	USD	16-Mar-20	(8,246,700.00)	(5,112.50)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(26)	USD	14-Sep-20	(6,306,625.00)	(4,525.00)
Sale VSTOXX Mini INDEX (FVS)	Credit Suisse Europe	(27)	EUR	22-Aug-18	(51,105.82)	(4,457.45)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(20)	USD	14-Dec-20	(4,851,000.00)	(4,275.00)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(14)	USD	14-Jun-21	(3,396,225.00)	(4,225.00)
Sale BIST 30 Future (BIFOP)	Credit Suisse Europe	(190)	TRY	31-Aug-18	(501,962.11)	(4,212.22)
Sale MSCI Tawain Index Future	JP Morgan Chase Bank NA	(23)	USD	30-Jul-18	(891,480.00)	(4,010.00)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(28)	USD	16-Dec-19	(6,792,450.00)	(3,412.49)
Sale Mexican Peso Future	JP Morgan Chase Bank NA	(10)	USD	17-Sep-18	(248,550.00)	(3,375.00)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(9)	USD	13-Sep-21	(2,183,287.50)	(2,937.50)
Purchase British Pound Future	JP Morgan Chase Bank NA	12	USD	17-Sep-18	992,700.00	(2,862.50)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(23)	USD	17-Jun-19	(5,585,837.50)	(2,337.56)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	63	GBP	18-Mar-20	10,278,564.66	(2,261.87)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	35	GBP	19-Sep-18	5,731,405.23	(2,105.03)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	73	GBP	18-Dec-19	11,916,109.01	(1,931.67)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(7)	USD	13-Dec-21	(1,697,937.50)	(1,737.50)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(5)	USD	13-Jun-22	(1,212,875.00)	(1,650.00)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(23)	USD	18-Mar-19	(5,591,300.00)	(1,499.99)
Purchase TAIEX Future (FTX)	Credit Suisse Europe	171	TWD	18-Jul-18	11,976,666.37	(1,331.64)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	20	CAD	17-Jun-19	3,716,217.66	(1,275.22)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	17	GBP	16-Sep-20	2,771,054.91	(1,089.66)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	13	CAD	17-Sep-18	2,425,809.85	(1,027.79)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	43	CAD	17-Dec-18	8,010,737.78	(913.59)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(20)	USD	17-Dec-18	(4,868,000.00)	(900.00)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	5	CAD	16-Dec-19	927,674.51	(685.19)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	53	CAD	16-Sep-19	9,839,402.37	(666.16)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	13	GBP	16-Dec-20	2,118,183.47	(577.85)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	95	GBP	20-Mar-19	15,537,065.70	(544.83)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 13 – Outstanding futures contracts (continued)

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised loss (in USD)
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	12	EUR	17-Dec-18	3,515,189.82	(321.31)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	1	CAD	16-Mar-20	185,458.77	(190.33)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(1)	USD	19-Dec-22	(242,512.50)	(187.50)
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	1	AUD	13-Dec-18	737,065.16	(18.07)
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	66	AUD	7-Mar-19	48,643,922.30	(0.23)
Unrealised loss on futures contracts						(2,452,286.49)

Man AHL Diversity Alternative

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	40	AUD	7-Mar-19	29,481,159.48	72.18
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	5	EUR	17-Sep-18	1,465,027.55	160.66
Sale 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	(6)	AUD	13-Sep-18	(4,422,390.93)	235.16
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	2	AUD	11-Jun-20	1,473,226.61	361.12
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	291	GBP	18-Sep-19	47,534,832.54	511.81
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	15	EUR	18-Mar-19	4,393,768.20	1,270.49
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	5	AUD	12-Mar-20	3,683,518.17	1,282.23
Sale CAC40 Index Future (FSE)	JP Morgan Chase Bank NA	(25)	EUR	20-Jul-18	(1,554,118.05)	1,296.92
Sale Australian Dollar Future	JP Morgan Chase Bank NA	(4)	USD	17-Sep-18	(295,920.00)	1,300.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	15	EUR	13-Dec-21	4,356,744.53	1,606.55
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	8	AUD	12-Dec-19	5,894,207.30	1,643.85
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	12	EUR	14-Mar-22	3,482,766.72	1,767.21
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	11	AUD	12-Sep-19	8,105,529.05	1,987.70
Purchase 90 days australian bank bill future (ASX)	JP Morgan Chase Bank NA	14	AUD	13-Jun-19	10,317,393.31	2,114.82
Purchase Euro FX Future	JP Morgan Chase Bank NA	2	USD	17-Sep-18	293,412.50	2,675.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	19	EUR	13-Sep-21	5,523,537.98	3,110.87
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	26	EUR	17-Jun-19	7,614,725.69	4,308.53
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(25)	USD	14-Mar-22	(6,064,375.00)	4,387.42
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(21)	USD	17-Sep-18	(5,121,112.50)	5,912.51
Purchase Bank Acceptance Future (BAX)	Bank of America	357	CAD	18-Mar-19	66,409,228.25	8,688.62
Sale Nikkei 225 Futures (SGX)	JP Morgan Chase Bank NA	(62)	JPY	13-Sep-18	(6,228,566.43)	10,705.57
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	34	EUR	14-Dec-20	9,910,544.06	11,786.24
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	39	EUR	14-Sep-20	11,378,229.72	13,319.76
Purchase Euro-BTP Futures	JP Morgan Chase Bank NA	9	EUR	6-Sep-18	1,338,004.94	14,827.00
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	52	EUR	16-Mar-20	15,196,794.60	15,276.83
Sale SET50 Index Future	JP Morgan Chase Bank NA	(197)	THB	27-Sep-18	(1,243,717.23)	16,270.99
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	44	EUR	16-Dec-19	12,869,108.12	18,767.43
Sale Mini MSCI EAFE Future	Bank of America	(30)	USD	21-Sep-18	(2,933,100.00)	21,405.00
Purchase S&P 60 Future (TSE)	JP Morgan Chase Bank NA	90	CAD	20-Sep-18	13,200,918.71	26,501.72
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	82	EUR	14-Jun-21	23,859,984.03	27,165.30
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	126	EUR	15-Mar-21	36,696,026.43	29,180.79
Sale Mini MSCI Emerging Markets Index Future	Bank of America	(55)	USD	21-Sep-18	(2,924,075.00)	47,925.00
Sale DAX Index Future (EUX)	JP Morgan Chase Bank NA	(13)	EUR	21-Sep-18	(4,673,906.71)	48,897.54
Purchase US Ultra Bond (CBT)	Bank of America	59	USD	19-Sep-18	9,414,187.50	50,250.00
Purchase 20 Year US Long Bond (CBT)	Bank of America	81	USD	19-Sep-18	11,745,000.00	84,218.75
Purchase Long Gilt Future (LIF)	JP Morgan Chase Bank NA	237	GBP	26-Sep-18	38,521,422.58	85,257.64

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 13 – Outstanding futures contracts (continued)

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised profit (in USD)
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	304	EUR	15-Jun-20	88,771,760.48	86,972.78
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	405	EUR	16-Sep-19	118,537,101.00	92,055.32
Sale FTSE China A50 Index Future (SGX)	JP Morgan Chase Bank NA	(552)	USD	30-Jul-18	(6,364,560.00)	92,405.00
Purchase U.S. Dollar Index Future	JP Morgan Chase Bank NA	121	USD	17-Sep-18	11,416,229.00	95,067.00
Purchase 10 Year Japanese Bond (TSE)	JP Morgan Chase Bank NA	94	JPY	12-Sep-18	128,096,127.59	106,491.10
Purchase SPI 200 index (ASX)	JP Morgan Chase Bank NA	235	AUD	20-Sep-18	26,753,713.65	206,136.81
Purchase Australian Treasury Bond Future	JP Morgan Chase Bank NA	608	AUD	17-Sep-18	58,257,458.89	214,795.91
Purchase 10 Year Korean Treasury Bond future (KRX)	JP Morgan Chase Bank NA	376	KRW	18-Sep-18	40,889,214.91	270,344.44
Purchase Euro Buxl Futures (EUX)	JP Morgan Chase Bank NA	111	EUR	6-Sep-18	23,046,339.48	362,694.73
Sale KFE Korea 200 Index (KRX)	JP Morgan Chase Bank NA	(311)	KRW	13-Sep-18	(20,928,589.50)	557,976.83
Purchase Euro-OAT Futures (EUX)	JP Morgan Chase Bank NA	456	EUR	6-Sep-18	82,337,428.42	583,627.48
Purchase Euro Bund Future (EUX)	JP Morgan Chase Bank NA	577	EUR	6-Sep-18	109,585,813.34	892,038.35
Unrealised profit on futures contracts						4,127,054.96

Man AHL Diversity Alternative

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised loss (in USD)
Purchase Russel 2000 Future	JP Morgan Chase Bank NA	184	USD	21-Sep-18	15,157,000.00	(276,650.00)
Purchase Nasdaq 100 Future (CME)	JP Morgan Chase Bank NA	83	USD	21-Sep-18	11,730,805.00	(199,314.00)
Purchase E-mini S&P 500 Future (CME)	JP Morgan Chase Bank NA	57	USD	21-Sep-18	7,756,275.00	(182,977.50)
Sale FTSE/JSE Top40 Index Future	JP Morgan Chase Bank NA	(140)	ZAR	20-Sep-18	(5,272,178.74)	(160,055.93)
Sale CBOE Volatility Index (VIX)	Credit Suisse Europe	(80)	USD	21-Nov-18	(1,366,000.00)	(78,700.00)
Purchase DJ Euro Stoxx 50 Future (EUX)	Credit Suisse Europe	53	EUR	21-Sep-18	2,099,883.53	(65,944.50)
Purchase IBEX 35 Future (BME)	Bank of America	21	EUR	20-Jul-18	2,355,936.06	(47,164.80)
Purchase 10 Year Government of Canada Bond Future (MSE)	Bank of America	141	CAD	19-Sep-18	14,675,384.45	(40,989.74)
Sale Mexican Bolsa Index Future	Credit Suisse Europe	(60)	MXN	21-Sep-18	(1,454,094.65)	(38,965.74)
Purchase QBX Index Future	Credit Suisse Europe	200	NOK	20-Jul-18	1,998,826.38	(35,873.98)
Sale Swiss Market Index Future (EUZ)	Credit Suisse Europe	(26)	CHF	21-Sep-18	(2,250,769.43)	(32,204.33)
Sale FTSE Bursa Malaysia index Future (KLCI)	JP Morgan Chase Bank NA	(111)	MYR	31-Jul-18	(2,330,872.67)	(30,950.56)
Sale Hang Seng China Enterprises Index (HSCEI)	JP Morgan Chase Bank NA	(45)	HKD	30-Jul-18	(3,116,797.16)	(29,912.28)
Purchase Amsterdam Index Future (AEX)	Credit Suisse Europe	11	EUR	20-Jul-18	1,417,876.77	(26,931.62)
Sale MSCI Singapore Index Future	JP Morgan Chase Bank NA	(188)	SGD	30-Jul-18	(5,049,199.85)	(23,738.75)
Purchase FTSE MIB Future	Credit Suisse Europe	15	EUR	21-Sep-18	1,890,003.84	(22,900.64)
Sale 10 Year US Treasury Note Future (CBT)	Bank of America	(52)	USD	19-Sep-18	(6,249,750.00)	(18,172.18)
Sale Stockholm 30 Index Future (OMX)	Credit Suisse Europe	(88)	SEK	20-Jul-18	(1,535,046.19)	(17,457.68)
Sale Hang Seng Index Future (HKG)	JP Morgan Chase Bank NA	(5)	HKD	30-Jul-18	(915,274.99)	(11,578.74)
Purchase CNX Nifty Index Future	JP Morgan Chase Bank NA	187	USD	26-Jul-18	3,998,808.00	(11,383.36)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(70)	USD	16-Sep-19	(16,989,000.00)	(7,287.60)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(71)	USD	15-Jun-20	(17,221,050.00)	(7,224.92)
Purchase FTSE 100 Index Future (LIF)	JP Morgan Chase Bank NA	172	GBP	21-Sep-18	17,268,905.26	(5,633.21)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	166	GBP	17-Jun-20	27,072,239.48	(5,497.83)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(55)	USD	15-Mar-21	(13,341,625.00)	(5,075.00)
Sale Topix Index Future (TSE)	JP Morgan Chase Bank NA	(13)	JPY	13-Sep-18	(2,032,387.80)	(5,059.17)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(13)	USD	19-Sep-22	(3,153,312.50)	(4,350.00)
Sale Canadian Dollar Future	JP Morgan Chase Bank NA	(5)	USD	18-Sep-18	(380,800.00)	(4,040.00)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	58	GBP	19-Jun-19	9,480,042.00	(4,028.44)

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 13 – Outstanding futures contracts (continued)

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised loss (in USD)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(21)	USD	16-Mar-20	(5,093,550.00)	(3,050.04)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(9)	USD	13-Mar-23	(2,182,612.50)	(3,025.00)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(15)	USD	14-Sep-20	(3,638,437.50)	(2,912.50)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(8)	USD	14-Jun-21	(1,940,700.00)	(2,725.00)
Sale VSTOXX Mini INDEX (FVS)	Credit Suisse Europe	(16)	EUR	22-Aug-18	(30,284.93)	(2,547.11)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(12)	USD	14-Dec-20	(2,910,600.00)	(2,537.52)
Sale BIST 30 Future (BIFOP)	Credit Suisse Europe	(114)	TRY	31-Aug-18	(301,177.26)	(2,482.75)
Sale MSCI Tawain Index Future	JP Morgan Chase Bank NA	(14)	USD	30-Jul-18	(542,640.00)	(2,350.00)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(6)	USD	13-Sep-21	(1,455,525.00)	(2,287.49)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(17)	USD	16-Dec-19	(4,123,987.50)	(2,112.53)
Sale Mexican Peso Future	JP Morgan Chase Bank NA	(6)	USD	17-Sep-18	(149,130.00)	(1,915.00)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	44	GBP	18-Dec-19	7,182,312.28	(1,452.88)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(14)	USD	17-Jun-19	(3,400,075.00)	(1,412.48)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	38	GBP	18-Mar-20	6,199,769.16	(1,403.35)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	21	GBP	19-Sep-18	3,438,843.14	(1,263.02)
Purchase British Pound Future	JP Morgan Chase Bank NA	7	USD	17-Sep-18	579,075.00	(1,256.25)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(3)	USD	13-Jun-22	(727,725.00)	(1,037.50)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(14)	USD	18-Mar-19	(3,403,400.00)	(962.50)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(4)	USD	13-Dec-21	(970,250.00)	(912.50)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	12	CAD	17-Jun-19	2,229,730.59	(856.49)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	57	GBP	20-Mar-19	9,322,239.42	(825.50)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	10	GBP	16-Sep-20	1,630,032.30	(825.50)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	8	CAD	17-Sep-18	1,492,806.06	(599.54)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(12)	USD	17-Dec-18	(2,920,800.00)	(512.50)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	26	CAD	17-Dec-18	4,843,701.92	(475.83)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	50	GBP	19-Dec-18	8,183,181.50	(429.26)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	3	CAD	16-Dec-19	556,604.71	(409.21)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	32	CAD	16-Sep-19	5,940,771.24	(399.70)
Sale 90 Day Eurodollar Future	JP Morgan Chase Bank NA	(1)	USD	19-Dec-22	(242,512.50)	(375.00)
Purchase TAIEX Future (FTX)	Credit Suisse Europe	103	TWD	18-Jul-18	7,214,015.41	(347.67)
Purchase Bank Acceptance Future (BAX)	JP Morgan Chase Bank NA	1	CAD	16-Mar-20	185,458.77	(209.36)
Purchase 3 Month Euribor (LIF)	JP Morgan Chase Bank NA	7	EUR	17-Dec-18	2,050,527.40	(189.87)
Purchase 90 Day Sterling Future	JP Morgan Chase Bank NA	8	GBP	16-Dec-20	1,303,497.52	(165.10)
Unrealised loss on futures contracts						(1,444,328.45)

Man GLG Flexible Bond

Description Contracts	Counterparty	Number of Contracts	Currency	Maturity Date	Commitment in Sub-Fund currency	Unrealised loss (in EUR)
Sale Euro-OAT Futures (EUX)	HSBC London	(95)	EUR	6-Sep-18	(14,681,300.00)	(264,750.00)
Sale Long Gilt Future (LIF)	HSBC London	(131)	GBP	26-Sep-18	(18,229,258.92)	(150,236.36)
Sale Euro Buxl Futures (EUX)	HSBC London	(18)	EUR	6-Sep-18	(3,198,600.00)	(86,680.00)
Sale US Ultra Bond (GBT)	HSBC London	(25)	USD	19-Sep-18	(3,416,609.57)	(53,530.90)
Unrealised loss on futures contracts						(555,197.26)

The collateral associated with future contracts has been recorded in the Statement of Net Assets under “margin paid” or “margin received”.

Collateral is held with the following counterparties:

Merrill Lynch: EUR 38,442.55

HSBC: EUR 1,262,431.06

HSBC: USD 12,216,059.79

JP Morgan Chase Bank : USD 28,876,009.53

Merrill Lynch: USD 2,363,826.61

Credit Suisse: USD 7,092,630.37

Nomura : EUR 130,309.00

Notes to the Financial Statements (continued)

For the period ended June 30, 2018

Note 14 – Dividend paid

Share Class	Record Date	Ex-date	Payment Date	Currency	Amount paid	Amount per share
Man Convertibles Global I EUR Inc	18-Jun-18	19-Jun-18	22-Jun-18	EUR	78,584.44	0.7207
					78,584.44	
Man GLG Flexible Bond D H USD Inc	18-Jun-18	19-Jun-18	22-Jun-18	EUR	78,819.40	2.4331
Man GLG Flexible Bond D H USD Div	18-Jun-18	19-Jun-18	22-Jun-18	EUR	34,925.66	0.0210
Man GLG Flexible Bond I EUR Inc	18-Jun-18	19-Jun-18	22-Jun-18	EUR	76,567.82	3.3367
Man GLG Flexible Bond I H GBP Inc	18-Jun-18	19-Jun-18	22-Jun-18	EUR	117,084.02	3.9570
Man GLG Flexible Bond I H USD Inc	18-Jun-18	19-Jun-18	22-Jun-18	EUR	10,176.79	3.1498
					317,573.68	

Note 15 – Borrowing

A master facility agreement dated September 28, 2012 as amended from time to time and for the last time effective December 20, 2017, has been agreed between, among others, the Fund, acting for and on behalf of the Sub-Fund Man Multi-Strategy Alternative, as borrower, and Credit Suisse AG, London Branch, acting as lender. As at June 30, 2018, the sub-fund had access to borrowing facilities of USD 3,500,000 but had not drawn down any amount from the facility.

Note 16 – Significant events during the year

Effective April 2, 2018, the investment manager of Man Convertibles Global has changed from Man Investments (CH) AG to GLG Partners LP.

On May 9, 2018, the Sub-Funds Man Convertibles Japan and Man Convertibles America (the Merging Sub-Funds) were merged into Man Convertibles Global (the Receiving Sub-Fund). The exchange ratio in respect of the share classes of the Merging Sub-Funds and the corresponding share class of the Receiving Sub-Fund have been determined by dividing the net asset value per share of the relevant share class of each Merging Sub-Fund calculated as of the final NAV Date by the net asset value per share of the corresponding share class of the Receiving Sub-Fund as at the same date.

The following share classes have been launched

Man AHL Diversity Alternative IN USD Acc	launched on February 7, 2018
Man Convertibles Far East DR EUR Acc	launched on March 8, 2018
Man AHL Trend Alternative DNR H EUR	launched on May 9, 2018

Note 17 – Purchases and Sales

A detailed list of investments purchased and sold during the period covered by this report is available upon request, free of charge, from the registered office of the Company, the Facilities Agent and the Paying and Information Agents and for Swiss investors, the Swiss Representative.

Representative

The representative in Switzerland is Man Investments (CH) AG, Huobstrasse 3, 8808 Pfäffikon SZ.

Paying agent

The paying agent in Switzerland is RBC Investor Services Bank S.A., Esch-sur-Alzette, Zweigniederlassung Zürich, Bleicherweg 7, 8027 Zürich.

Place where the relevant documents may be obtained

The Prospectus, the Key Investor Information Documents, the Articles of Association, the annual and semi-annual reports, a list of all purchases / sales during the period covered by this report and further information may be obtained free of charge from the representative in Switzerland.

Total Expense Ratios (TER)

The commissions and costs incurred in managing the Fund must be disclosed in the figure known internationally as the “Total Expense Ratio (TER)”. This figure expresses the total commissions and costs currently charged to the corresponding sub-fund (expenses), which are calculated and shown as a percentage of the relevant Sub-Fund’s assets.

The incidental costs incurred by the collective investment scheme on the purchase and sale of investments are not included in the operating expenses (except in the case of an “all-in fee”). These are integral to the investments themselves and accrue to the realized capital gains / losses on the sale of the investments.

The below figures incorporate an expense cap and waived directors fees.

Share classes not subject to a performance fee

	Man Convertibles Far East	Man Convertibles Japan*	Man Convertibles Europe	Man Convertibles Global	Man Convertibles America*	Man GLG Flexible Bond
Man Convertibles Far East D EUR Acc	1.81%	-	-	-	-	-
Man Convertibles Far East D H CHF Acc	1.81%	-	-	-	-	-
Man Convertibles Far East I H CHF Acc	1.02%	-	-	-	-	-
Man Convertibles Far East DR EUR Acc ⁽¹⁾	1.08%	-	-	-	-	-
Man Convertibles Japan D EUR Acc	-	2.96%	-	-	-	-
Man Convertibles Europe D EUR Acc	-	-	1.88%	-	-	-
Man Convertibles Europe I EUR Acc	-	-	1.06%	-	-	-
Man Convertibles Europe D H CHF Acc	-	-	1.88%	-	-	-
Man Convertibles Global D EUR Acc	-	-	-	1.80%	-	-
Man Convertibles Global I EUR Acc	-	-	-	1.01%	-	-
Man Convertibles Global I EUR Inc	-	-	-	0.99%	-	-
Man Convertibles Global I H CHF Acc	-	-	-	1.01%	-	-
Man Convertibles Global D H CHF Acc	-	-	-	1.80%	-	-
Man Convertibles Global D H USD Acc	-	-	-	1.79%	-	-
Man Convertibles Global I H USD Acc	-	-	-	1.00%	-	-
Man Convertibles Global DR EUR Acc	-	-	-	1.05%	-	-
Man Convertibles Global DR H CHF Acc	-	-	-	1.05%	-	-
Man Convertibles Global DR H USD Acc	-	-	-	1.05%	-	-
Man Convertibles America D USD Acc	-	-	-	-	2.20%	-
Man Convertibles America I USD Acc	-	-	-	-	1.43%	-
Man GLG Flexible Bond D EUR Acc	-	-	-	-	-	1.59%
Man GLG Flexible Bond D H USD Acc	-	-	-	-	-	1.59%
Man GLG Flexible Bond I EUR Acc	-	-	-	-	-	0.86%
Man GLG Flexible Bond I H GBP Acc	-	-	-	-	-	0.89%
Man GLG Flexible Bond I H CHF Acc	-	-	-	-	-	0.90%
Man GLG Flexible Bond I H USD Acc	-	-	-	-	-	0.90%
Man GLG Flexible Bond I EUR Inc	-	-	-	-	-	0.90%
Man GLG Flexible Bond I H GBP Inc	-	-	-	-	-	0.90%
Man GLG Flexible Bond I H USD Inc	-	-	-	-	-	0.90%
Man GLG Flexible Bond D H USD Div	-	-	-	-	-	2.09%
Man GLG Flexible Bond D H CHF Acc	-	-	-	-	-	1.59%
Man GLG Flexible Bond D H USD Inc	-	-	-	-	-	1.59%
Man GLG Flexible Bond DY EUR Acc	-	-	-	-	-	1.95%
Man GLG Flexible Bond I H NOK Acc	-	-	-	-	-	0.88%
Man GLG Flexible Bond I H JPY Acc	-	-	-	-	-	0.90%
Man GLG Flexible Bond DY H USD Acc	-	-	-	-	-	1.95%
Man GLG Flexible Bond D H SEK Acc	-	-	-	-	-	1.43%
Man GLG Flexible Bond I H SEK Acc	-	-	-	-	-	0.75%

Total Expense Ratios (TER) (continued)

Share classes subject to a performance fee

Man Multi-Strategy Alternative D H EUR Acc	
TER with performance fee:	0.45%
TER without performance fee:	0.45%
Performance fee:	0.00%
Man Multi-Strategy Alternative D USD Acc	
TER with performance fee:	0.46%
TER without performance fee:	0.46%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H CHF Acc	
TER with performance fee:	0.46%
TER without performance fee:	0.46%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H GBP Acc	
TER with performance fee:	0.46%
TER without performance fee:	0.46%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H NOK Acc	
TER with performance fee:	0.45%
TER without performance fee:	0.45%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H SEK Acc	
TER with performance fee:	0.46%
TER without performance fee:	0.46%
Performance fee:	0.00%
Man Multi-Strategy Alternative D H AUD Acc	
TER with performance fee:	-0.51%**
TER without performance fee:	-0.53%**
Performance fee:	0.02%**
Man Multi-Strategy Alternative I H EUR Acc	
TER with performance fee:	-0.59%***
TER without performance fee:	-0.59%***
Performance fee:	0.00%***
Man Multi-Strategy Alternative I H SEK Acc	
TER with performance fee:	0.50%
TER without performance fee:	0.50%
Performance fee:	0.00%
Man AHL Trend Alternative DNY H EUR Acc	
TER with performance fee:	5.13%
TER without performance fee:	2.81%
Performance fee:	2.32%
Man AHL Trend Alternative IN H EUR Acc	
TER with performance fee:	4.22%
TER without performance fee:	1.76%
Performance fee:	2.46%
Man AHL Trend Alternative DNY USD Acc	
TER with performance fee:	5.30%
TER without performance fee:	2.80%
Performance fee:	2.50%
Man AHL Trend Alternative IN USD Acc	
TER with performance fee:	4.24%
TER without performance fee:	1.76%
Performance fee:	2.48%

Total Expense Ratios (TER) (continued)

Share classes subject to a performance fee (continued)

Man AHL Trend Alternative DNY H CHF Acc	
TER with performance fee:	5.03%
TER without performance fee:	2.80%
Performance fee:	2.23%
Man AHL Trend Alternative DNY H GBP Acc	
TER with performance fee:	5.35%
TER without performance fee:	2.80%
Performance fee:	2.55%
Man AHL Trend Alternative DNY H SGD Acc	
TER with performance fee:	5.30%
TER without performance fee:	2.81%
Performance fee:	2.49%
Man AHL Trend Alternative DN H CHF Acc	
TER with performance fee:	5.04%
TER without performance fee:	2.30%
Performance fee:	2.74%
Man AHL Trend Alternative IN H CHF Acc	
TER with performance fee:	3.95%
TER without performance fee:	1.77%
Performance fee:	2.18%
Man AHL Trend Alternative IN H CAD Acc	
TER with performance fee:	4.34%
TER without performance fee:	1.77%
Performance fee:	2.57%
Man AHL Trend Alternative IN H SEK Acc	
TER with performance fee:	3.95%
TER without performance fee:	1.58%
Performance fee:	2.37%
Man AHL Trend Alternative DNY H SEK Acc	
TER with performance fee:	4.88%
TER without performance fee:	2.55%
Performance fee:	2.33%
Man AHL Trend Alternative DN H EUR Acc	
TER with performance fee:	4.40%
TER without performance fee:	2.28%
Performance fee:	2.12%
Man AHL Trend Alternative DNK H EUR Acc	
TER with performance fee:	4.20%
TER without performance fee:	1.82%
Performance fee:	2.38%
Man AHL Trend Alternative IN H GBP Acc	
TER with performance fee:	3.90%
TER without performance fee:	1.76%
Performance fee:	2.14%
Man AHL Trend Alternative DNR H EUR Acc ⁽²⁾	
TER with performance fee:	4.40%
TER without performance fee:	1.68%
Performance fee:	2.72%
Man AHL Diversity Alternative DN H GBP Acc	
TER with performance fee:	3.29%
TER without performance fee:	2.04%
Performance fee:	1.25%

Total Expense Ratios (TER) (continued)

Share classes subject to a performance fee (continued)

Man AHL Diversity Alternative DNR H GBP Acc	
TER with performance fee:	1.73%
TER without performance fee:	1.29%
Performance fee:	0.44%
Man AHL Diversity Alternative IN H EUR Acc	
TER with performance fee:	1.25%
TER without performance fee:	1.25%
Performance fee:	0.00%
Man AHL Diversity Alternative IN H JPY Acc	
TER with performance fee:	1.25%
TER without performance fee:	1.25%
Performance fee:	0.00%
Man AHL Diversity Alternative IN USD Acc ⁽³⁾	
TER with performance fee:	1.34%
TER without performance fee:	1.23%
Performance fee:	0.11%
Man Multi-Strategy Total Return Alternative I EUR Acc	
TER with performance fee:	-0.12%****
TER without performance fee:	-0.17%****
Performance fee:	0.05%****

⁽¹⁾ The share class was launched on March 8, 2018

⁽²⁾ The share class was launched on May 9, 2018

⁽³⁾ The share class was launched on February 7, 2018

* On May 9, 2018, the Sub-Funds Man Convertibles Japan and Man Convertibles America were merged into Man Convertibles Global.

** As per a letter agreement dated August 21, 2013, the share class Man Multi-Strategy Alternative D H AUD Acc receives from the Investment Manager, Man Investments (CH) AG, a rebate of 1% per annum of the Net Asset Value of the investors holding in the share class.

*** As per a letter agreement dated May 26, 2014, the share class Man Multi-Strategy Alternative I H EUR Acc receives from the Investment Manager, GLG Partners LP, a rebate of 1% per annum of the Net Asset Value of the investors holding in the share class.

**** The investment manager has agreed on and from November 10, 2017, to retrospectively reimburse the Sub-Fund on an ongoing basis with the effect that (upon reimbursement) the effective TER in any financial year should not exceed 1.15% of the NAV of the Sub-Fund.

Performance

	2018	2017	2016	2015
Man Convertibles Far East				
Man Convertibles Far East D EUR Acc	-1.53%	6.57%	-0.54%	6.15%
Man Convertibles Far East D H CHF Acc	-1.77%	5.94%	-1.29%	5.00%
Man Convertibles Far East I H CHF Acc	-1.38%	6.86%	-0.54%	5.71%
Man Convertibles Far East DR EUR Acc	-1.98%	na	na	na
Thomson Reuters Convertible Asia ex Japan H to EUR (BM MCFE) (hedged to EUR)	-1.97%	6.28%	2.08%	6.46%
Man Convertibles Europe				
Man Convertibles Europe D EUR Acc	-3.10%	-0.03%	2.11%	3.03%
Man Convertibles Europe D H CHF Acc	-3.31%	-0.41%	1.29%	1.66%
Man Convertibles Europe I EUR Acc	-2.72%	0.76%	2.91%	3.85%
Thomson Reuters Convertible Europe (BM MCE) (hedged to EUR)	-0.39%	3.55%	0.78%	6.58%
Thomson Reuters Convertible Europe (BM MCE CHF) (hedged to CHF)	-0.55%	3.15%	0.35%	5.70%

Performance (continued)

	2018	2017	2016	2015
Man Convertibles Global				
Man Convertibles Global D EUR Acc	-1.23%	4.50%	0.56%	2.69%
Man Convertibles Global I H CHF Acc	-1.07%	4.80%	0.56%	2.18%
Man Convertibles Global D H CHF Acc	-1.46%	3.90%	-0.18%	1.49%
Man Convertibles Global I EUR Acc	-0.84%	5.33%	1.35%	3.51%
Man Convertibles Global I EUR Inc	-0.83%	5.33%	1.36%	3.50%
Man Convertibles Global D H USD Acc	-0.06%	6.46%	1.93%	2.71%
Man Convertibles Global I H USD Acc	0.30%	7.34%	2.74%	3.59%
Man Convertibles Global DR H CHF Acc	-1.08%	4.77%	0.54%	na
Man Convertibles Global DR EUR Acc	-0.86%	5.28%	1.31%	na
Man Convertibles Global DR H USD Acc	0.26%	7.28%	2.67%	na
Thomson Reuters Convertible Global Focus (BM MCG) (Hedged to EUR)	-0.31%	5.40%	4.52%	2.27%
Thomson Reuters Convertible Global Focus (BM MCG CHF-D) (Hedged to CHF)	-0.47%	5.24%	4.08%	1.48%
Thomson Reuters Global Focus Hedged Convertible Bond Index (USD)	0.85%	7.26%	5.57%	2.47%
Man AHL Trend Alternative				
Man AHL Trend Alternative DNY H EUR Acc	-4.47%	9.82%	-0.43%	-3.84%
Man AHL Trend Alternative IN H EUR Acc	-3.99%	10.36%	0.59%	-2.84%
Man AHL Trend Alternative IN USD Acc	-2.82%	11.75%	2.09%	-2.75%
Man AHL Trend Alternative DNY H SGD Acc	-3.68%	12.10%	0.91%	-2.70%
Man AHL Trend Alternative DNY USD Acc	-3.29%	12.09%	1.02%	-3.65%
Man AHL Trend Alternative DNY H GBP Acc	-4.08%	11.29%	0.74%	-3.28%
Man AHL Trend Alternative DNY H CHF Acc	-4.54%	10.49%	-1.15%	-4.50%
Man AHL Trend Alternative DN H CHF Acc	-4.35%	10.10%	-0.60%	na
Man AHL Trend Alternative DN H EUR Acc	-4.23%	4.06%	na	na
Man AHL Trend Alternative DNK H EUR Acc	-3.96%	4.87%	na	na
Man AHL Trend Alternative IN H GBP Acc	-3.71%	7.55%	na	na
Man AHL Trend Alternative IN H CAD Acc	-3.37%	2.29%	na	na
Man AHL Trend Alternative DNY H SEK Acc	-4.20%	9.30%	-1.91%	na
Man AHL Trend Alternative IN H SEK Acc	-3.79%	10.45%	-0.91%	na
Man AHL Trend Alternative IN H CHF Acc	-4.09%	10.03%	-0.09%	na
Man AHL Trend Alternative DNR H EUR	0.18%	na	na	na
HFRX Investable Global Hedge Fund Index	-0.85%	5.99%	2.50%	-3.64%
Man AHL Diversity Alternative				
Man AHL Diversity Alternative DN H GBP Acc	-2.29%	9.44%	-0.42%	-2.35%
Man AHL Diversity Alternative DNR H GBP Acc	-1.39%	9.14%	0.08%	-0.17%
Man AHL Diversity Alternative IN H JPY Acc	-1.56%	8.53%	-1.39%	na
Man AHL Diversity Alternative IN H EUR Acc	-1.74%	8.61%	-1.22%	na
Man AHL Diversity Alternative IN USD Acc	-0.27%	na	na	na
HFRX Investable Global Hedge Fund Index	-0.85%	5.99%	2.50%	-3.64%
Man Multi-Strategy Alternative				
Man Multi-Strategy Alternative D H CHF Acc	0.07%	2.86%	-5.19%	0.69%
Man Multi-Strategy Alternative D H EUR Acc	0.30%	3.41%	-4.65%	1.39%
Man Multi-Strategy Alternative D H NOK Acc	0.94%	4.66%	-3.11%	2.82%
Man Multi-Strategy Alternative D H SEK Acc	0.07%	3.39%	-4.94%	1.05%
Man Multi-Strategy Alternative D H GBP Acc	0.63%	4.21%	-3.94%	2.27%
Man Multi-Strategy Alternative D USD Acc	1.59%	5.39%	-3.22%	1.97%
Man Multi-Strategy Alternative D H AUD Acc	2.04%	6.86%	-1.35%	5.12%
Man Multi-Strategy Alternative I H EUR Acc	0.84%	4.12%	-3.70%	2.51%
Man Multi-Strategy Alternative I H SEK Acc	0.08%	2.98%	na	na
MSCI World Net Total Return Index	1.29%	18.48%	9.00%	2.08%
Man GLG Flexible Bond				
Man GLG Flexible Bond D EUR Acc	-8.13%	8.08%	1.51%	-4.28%
Man GLG Flexible Bond D H USD Acc	-6.89%	10.18%	2.95%	-3.91%
Man GLG Flexible Bond I EUR Acc	-7.82%	8.83%	2.21%	-3.62%
Man GLG Flexible Bond I H GBP Acc	-7.40%	9.62%	3.15%	-3.01%
Man GLG Flexible Bond I H CHF Acc	-8.02%	8.36%	1.38%	-4.67%
Man GLG Flexible Bond I H USD Acc	-6.61%	11.01%	3.68%	-3.15%
Man GLG Flexible Bond I EUR Inc	-7.82%	8.83%	2.21%	-3.62%
Man GLG Flexible Bond I H GBP Inc	-7.43%	9.62%	3.15%	-3.09%
Man GLG Flexible Bond I H USD Inc	-6.63%	10.92%	3.39%	-3.32%
Man GLG Flexible Bond D H USD Div	-7.17%	9.33%	2.39%	-4.28%
Man GLG Flexible Bond D H CHF Acc	-8.31%	7.53%	0.64%	-5.43%

Man Umbrella SICAV

Information for Investors in Switzerland (TER and performance data) (continued)

For the period ended June 30, 2018



Performance (continued)

	2018	2017	2016	2015
Man GLG Flexible Bond D H USD Inc	-6.94%	10.09%	2.85%	-3.90%
Man GLG Flexible Bond DY EUR Acc	-8.30%	7.71%	1.16%	-4.62%
Man GLG Flexible Bond D H SEK Acc	-8.29%	8.00%	-1.37%	na
Man GLG Flexible Bond I H SEK Acc	-7.94%	8.67%	-0.69%	na
Man GLG Flexible Bond I H JPY Acc	-7.65%	9.19%	2.03%	na
Man GLG Flexible Bond I H NOK Acc	-7.15%	10.12%	3.56%	na
Man GLG Flexible Bond DY H USD Acc	-7.10%	9.69%	2.55%	-5.26%
3 Month LIBOR - EUR	-0.18%	-0.37%	-0.28%	-0.02%
3 Month LIBOR - USD	1.06%	1.26%	0.75%	0.32%
Man Multi-Strategy Total Return Alternative				
Man Multi-Strategy Total Return Alternative I EUR Acc	0.80%	-0.88%	na	na

Historical performance is not an indicator of current or future performance.

Performance data does not take into account the commissions and costs levied charged on the issue and repurchase of shares.

Information on Remuneration

The management company has adopted a remuneration policy pursuant to applicable laws and regulations with the objective to ensure that its remuneration structure is in line with its interests and those of the collective investment schemes it manages and to prevent risk-taking which is inconsistent with the risk profiles, rules or articles of incorporation or management regulations of the collective investment schemes it manages.

Details of the remuneration policy of the management company, including the persons in charge of determining the fixed and variable remunerations of staffs, a description of the key remuneration elements and an overview of how remuneration is determined, is available at <http://www.mdo-manco.com/about-us/legal-documents>.

European Regulation (EU) 2015/2365 on the transparency of financial transactions in securities and reuse of collateral (Securities Financing Transactions or SFTR)

During the period ended 30 June 2018, the Fund did not enter into securities financing transactions or total return swaps.

Global risk exposure

The methodology used in order to calculate Global Risk Exposure is the commitment approach for the following Sub-Funds of Man Umbrella SICAV:

- Man Convertibles Far East
- Man Convertibles Japan
- Man Convertibles Europe
- Man Convertibles Global
- Man Convertibles America

For the other Sub-Funds listed below, the absolute Value-at-Risk (VaR) approach is used:

- Man Multi-Strategy Alternative
- Man AHL Trend Alternative
- Man AHL Diversity Alternative
- Man GLG Flexible Bond
- Man Multi-Strategy Total Return Alternative