



Franklin Templeton Investment Funds Templeton Latin America Fund

Latin America Equity
LU0976564954
31 August 2023

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	713 million
Fund Inception Date	28.02.1991
Number of Issuers	32
Benchmark	MSCI EM Latin America Index-NR
Investment Style	Blend
Morningstar Category™	Latin America Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in the Latin American region.

Fund Management

Gustavo Stenzel, CFA: Brazil

Ratings - W (acc) USD

Overall Morningstar Rating™: ★★ ★

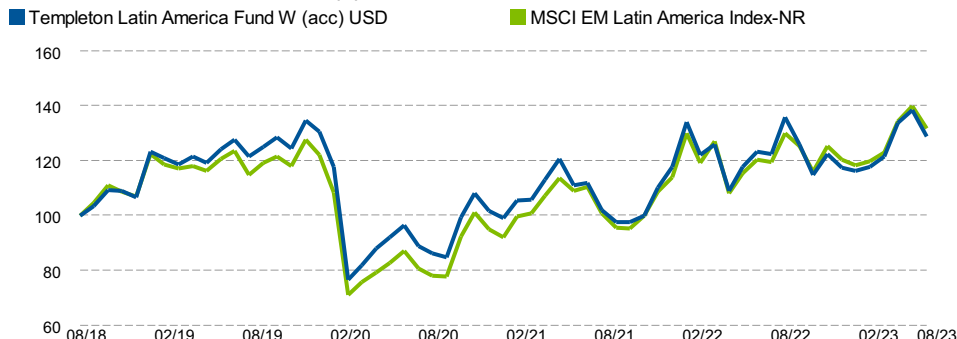
Asset Allocation

	%
Equity	96.59
Cash & Cash Equivalents	3.41

Performance

Past performance does not predict future returns.

Performance over 5 Years in EUR (%)



Discrete Annual Performance in EUR (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
	08/23	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14
W (acc) USD	4.44	10.19	25.84	-26.80	21.68	-11.35	12.16	25.15	-32.34	15.56
Benchmark in EUR	9.51	9.07	36.49	-29.64	15.01	-9.87	14.88	20.48	-32.31	24.12

Performance in EUR (%)

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	20 Yrs
W (acc) USD	4.44	44.83	28.99	25.50	381.42	13.15	5.22	2.30	8.17
Benchmark in EUR	9.51	63.03	31.93	38.27	438.96	17.71	5.70	3.29	8.79

Calendar Year Performance in EUR (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
W (acc) USD	14.94	-7.52	-19.68	26.01	-2.64	8.81	29.21	-19.67	-6.09	-20.26
Benchmark in EUR	16.06	-1.12	-20.92	19.63	-1.86	8.69	34.96	-23.18	-0.13	-17.10

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Effective 20 January 2021, the W (Ydis) USD share class converted to W (acc) USD. Performance data prior to that date is for the W (Ydis) USD share class launched on 11/10/2013. Performance prior to 11/10/2013 is for the A (Ydis) USD share class launched on 30/09/1996 which has higher annual charges.

Top Ten Holdings (% of Total)

Issuer Name	
PETROLEO BRASILEIRO SA	9.51
VALE SA	6.88
CENTRAIS ELETRICAS BRASILEIRAS SA	5.62
ITAUSA SA	5.32
GRUPO MEXICO SAB DE CV	5.02
GRUPO FINANCIERO BANORTE SAB DE CV	4.76
FOMENTO ECONOMICO MEXICANO SAB DE CV	4.53
LOCALIZA RENT A CAR SA	4.41
BOLSA MEXICANA DE VALORES SAB DE CV	4.08
KIMBERLY-CLARK DE MEXICO SAB DE CV	3.98

Fund Measures

Price to Earnings (12-mo Trailing)	8.47x
Price to Book	1.69x
Price to Cash Flow	4.03x
Dividend Yield	6.27%
Standard Deviation (5 Yrs, USD)	29.47%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends	Last Paid Date	Last Paid Amount	Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)				Bloomberg ID	ISIN
W (acc) USD	11.10.2013	USD 8.16	1.31	N/A	1.00	N/A	08.07.2020	0.1260	TLAWYDU LX	LU0976564954

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Templeton Latin America Fund ■ MSCI EM Latin America Index-NR

Geographic

	% of Total	
Brazil	59.67	59.14
Mexico	27.26	30.88
Peru	4.45	3.06
Chile	3.70	5.84
United States	1.51	0.00
Colombia	0.00	1.08
Cash & Cash Equivalents	3.41	0.00

Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	6.37
2.0-5.0 Billion	12.33
5.0-10.0 Billion	10.47
10.0-25.0 Billion	34.10
25.0-50.0 Billion	16.13
>50.0 Billion	20.61

Sector

	% of Total	
Financials	28.38	24.83
Consumer Staples	18.24	16.76
Materials	13.83	17.93
Industrials	11.88	10.54
Energy	11.02	12.33
Utilities	6.82	6.39
Information Technology	3.49	0.49
Consumer Discretionary	1.94	1.90
Health Care	0.98	1.86
Others	0.00	6.97
Cash & Cash Equivalents	3.41	0.00

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Latin America. Such emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund.

Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America.

Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftdocuments.com in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: MSCI EM Latin America Index-NR reflects performance of the MSCI EM Latin America Index (gross returns) from fund inception through 31/12/2000 and the MSCI EM Latin America Index-NR thereafter.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.