% DPAM
DEGROOF PETERCAM ASSET MANAGEMENT

DPAM L BONDS **EUR CORPORATE HIGH YIELD - A**

Institutional Factsheet | 29 February 2024

Morningstar ★★★★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk — Higher risk

1	2	**3**	4	5	6	7

SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

Asset Class	Fixed Income
Category	High-Yield
Strategy	Active Strategy
SFDR Framework	Art 8
Sub-fund of	DPAM L
Legal Structure	SICAV
Domicile	Luxembourg
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	23.09.2013
First NAV date	30.09.2013
Countries notified for public sale	AT, BE, CH, DE, ES, FR, IT, LU, PT
ISIN	LU0966248915
Entry Fee	Maximum 2%

Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.

Exit Fee	0%
Man. fees and other operating costs*	1.15%
**included management fee*	*0.90%*
Performance fee	-
Transaction Fees	0.79%
Minimum investment	0.001 share
Swing pricing : threshold (% net assets)	3%
Swing factor	
- Net subscriptions	0.40%
- Net redemptions	0.40%
NAV (Distribution)	115.24
Last gross dividend (22.05.2023)	EUR 3.21
Assets (all classes)	mn EUR 515.27
Number of positions	170

PORTFOLIO CHARACTERISTICS	Fund	Benchmark
Maturity (Years)	5.95	6.44
Duration (Years)	3.01	2.90
Modified Duration (%)	2.85	2.74
Yield to Worst (%)	5.66	5.74
YTW (ModDur Weighted) (%)	5.55	5.70
Number of Issuers	105	264

INVESTMENT UNIVERSE

The fund mainly invests in euro-denominated corporate bonds with a low rating from around the world. The sub-fund may use derivatives in order to take advantage of or hedge against market fluctuations, or for efficient portfolio management. This is an actively managed fund. The benchmark is used to compare performance. The selection and weighting of the assets in the fund's portfolio may differ significantly from the composition of the benchmark.

BENCHMARK

Bloomberg Euro High Yield 3% Capped ex Fin (since 07.11.2013)

BREAKDOWNS (%)

Sectors	Fund	Bench
Communication	27.9	26.0
Industrials	26.9	24.9
Consumer Cyclicals	26.3	25.8
Consumer Non-Cyclicals	9.8	13.9
Utilities	4.1	4.6
Technology	0.8	2.9
Gov. & Gov Related	0.2	0.0
Energy	0.0	1.8
Derivatives	0.0	0.0
Cash	3.9	0.0

Credit Ratings (Scale S&P)	Fund	Bench
BBB	0.3	0.4
BB	50.5	61.2
B	40.6	32.8
C-Category	4.7	5.6
Derivatives	0.0	0.0
Cash	3.9	0.0

Modified Durations	Fund	Bench
< 3%	53.9	60.6
3 - 5%	34.3	35.0
5 - 7%	6.3	3.6
7 - 10%	1.4	0.7
10 - 15%	0.1	0.2
Derivatives	0.0	0.0
Cash	3.9	0.0

Countries	Fund	Bench
France	23.3	20.8
Germany	14.1	14.3
Spain	10.0	11.4
Netherlands	9.7	4.8
Luxembourg	7.8	5.8
United Kingdom	7.1	8.2
United States	6.9	12.1
Italy	5.1	10.8
Belgium	3.6	1.0
Sweden	3.0	2.3
Derivatives	0.0	0.0
Other	5.5	8.5
Cash	3.9	0.0

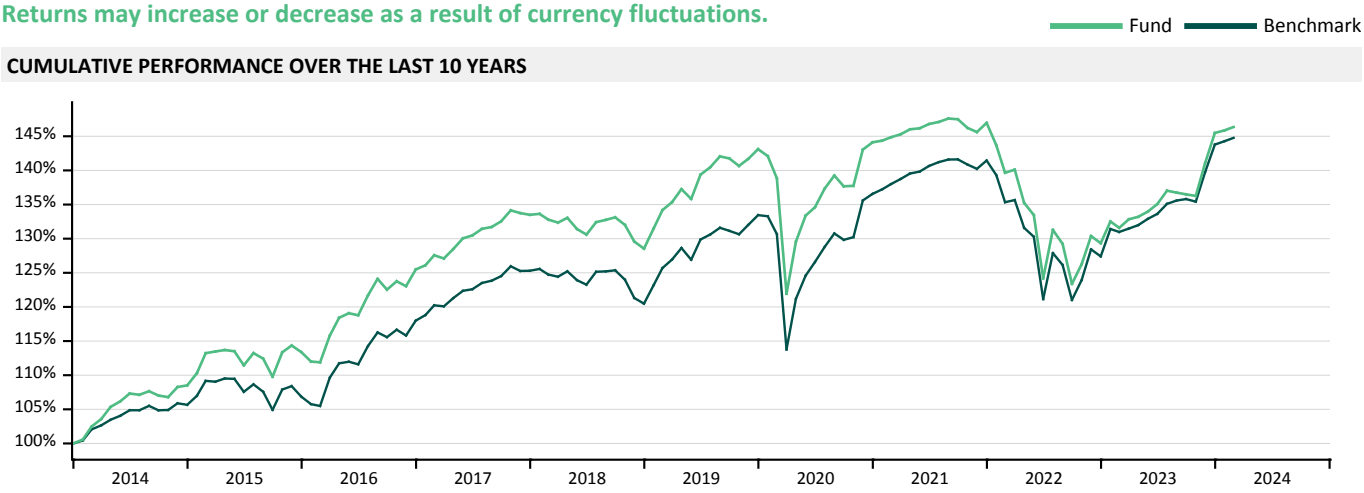
(*) Morningstar Rating Overall
DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI).
Please read the important information at the end of this document.

DPAM
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Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.



CUMULATIVE PERFORMANCE OVER THE LAST 10 YEARS

PERFORMANCES (%)

	Fund	Benchmark
1 month	0.34	0.34
YTD	0.60	0.69
1 year	11.22	10.53
3 years annualised	0.35	1.61
5 years annualised	1.75	2.87
10 years annualised	3.63	3.56

STATISTICS (5 YEARS)

		Fund	Benchmark
Volatility	%	9.26	9.34
Sharpe Ratio		0.14	0.26
Downside Deviation	%	7.22	7.29
Sortino Ratio		0.18	0.33
Positive Months	%	63.33	68.33
Maximum Drawdown	%	-16.41	-14.75

Risk-Free Rate **0.47%**

FUND VS BENCH (5 YEARS)

Correlation		0.993
R^2		0.987
Alpha	%	-0.09
Beta		0.984
Treynor Ratio	%	1.30
Tracking Error	%	1.07
Information Ratio		-1.032

Benchmark: Bloomberg Euro High Yield 3% Capped ex Fin (since 07.11.2013)

MONTHLY RETURNS IN %

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	Fund	0.58	1.88	1.08	1.72	0.77	1.08	-0.17	0.49	-0.58	-0.23	1.39	0.22	**8.51**
	Benchmark	0.44	1.61	0.58	0.80	0.57	0.78	-0.00	0.61	-0.61	0.05	0.93	-0.21	**5.66**
2015	Fund	1.64	2.66	0.22	0.19	-0.16	-1.82	1.61	-0.72	-2.35	3.25	0.88	-0.85	**4.49**
	Benchmark	1.25	2.05	-0.11	0.43	-0.05	-1.73	1.02	-1.00	-2.46	2.84	0.46	-1.43	**1.12**
2016	Fund	-1.21	-0.11	3.49	2.26	0.56	-0.25	2.44	2.00	-1.27	1.00	-0.58	1.99	**10.68**
	Benchmark	-1.02	-0.25	3.93	1.92	0.21	-0.34	2.39	1.75	-0.59	0.94	-0.73	1.88	**10.43**
2017	Fund	0.49	1.17	-0.38	1.09	1.22	0.33	0.74	0.21	0.62	1.22	-0.29	-0.19	**6.38**
	Benchmark	0.69	1.20	-0.12	1.00	0.88	0.19	0.75	0.27	0.53	1.16	-0.54	0.02	**6.19**
2018	Fund	0.10	-0.63	-0.33	0.52	-1.23	-0.62	1.39	0.26	0.28	-0.83	-1.85	-0.80	**-3.71**
	Benchmark	0.21	-0.65	-0.25	0.63	-1.04	-0.53	1.53	0.05	0.12	-1.09	-2.16	-0.68	**-3.85**
2019	Fund	2.30	2.04	0.88	1.40	-1.05	2.62	0.77	1.14	-0.21	-0.78	0.75	0.99	**11.34**
	Benchmark	2.25	2.03	1.00	1.33	-1.34	2.33	0.57	0.75	-0.34	-0.38	1.06	1.07	**10.77**
2020	Fund	-0.71	-2.28	-12.18	6.25	2.94	0.93	2.03	1.39	-1.13	0.05	3.85	0.75	**0.70**
	Benchmark	-0.13	-1.96	-12.93	6.52	2.80	1.61	1.74	1.53	-0.72	0.30	4.13	0.71	**2.33**
2021	Fund	0.18	0.34	0.30	0.50	0.11	0.42	0.20	0.34	-0.07	-0.86	-0.42	0.93	**1.98**
	Benchmark	0.49	0.56	0.54	0.58	0.21	0.59	0.40	0.27	0.01	-0.54	-0.44	0.87	**3.58**
2022	Fund	-2.23	-2.80	0.32	-3.47	-1.32	-6.94	5.72	-1.57	-4.53	2.34	3.26	-0.80	**-12.00**
	Benchmark	-1.51	-2.85	0.23	-3.00	-0.99	-7.01	5.56	-1.36	-4.06	2.42	3.62	-0.80	**-9.93**
2023	Fund	2.46	-0.70	0.95	0.28	0.58	0.82	1.45	-0.20	-0.19	-0.17	3.54	3.11	**12.49**
	Benchmark	3.15	-0.33	0.38	0.38	0.71	0.54	1.10	0.36	0.16	-0.28	3.21	2.87	**12.85**
2024	Fund	0.26	0.34											**0.60**
	Benchmark	0.35	0.34											**0.69**

RISKS

The risk indicator assumes that you will hold the product for at least 4 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.
Other important risks partly or completely unreflected in the risk indicator:

- If your currency as an investor is different from the subscription currency of this product, changes in currency exchange rates could reduce any investment gains or increase any investment losses.
- Unusual market conditions or unforeseeable events may magnify risks or trigger other risks such as counterparty, liquidity and operational risks (a full description of these risks is available in the prospectus).
- If you place a request to sell (redeem) shares at a time when this product has received many other sell requests, the processing of your order may be delayed, which could affect the price you receive for your shares.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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