

UBS Emerging Markets Bonds 2017 EUR Q-dist

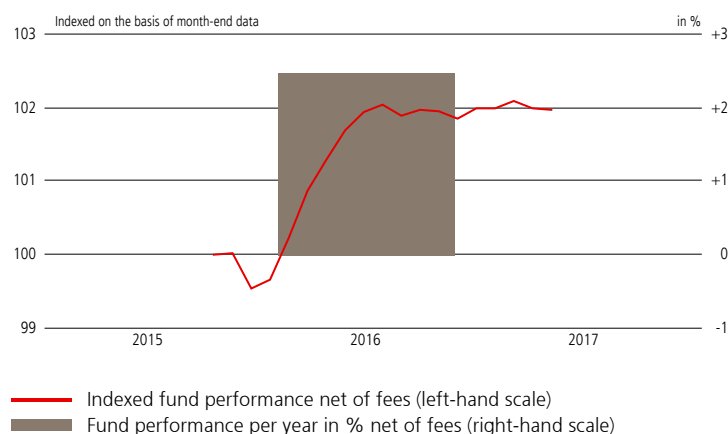
Fund Fact Sheet

UBS Bond Funds > UBS Fixed Maturity Funds

Fund description

- The fund is broadly diversified investing in carefully selected emerging markets bonds mainly issued by sovereigns or quasi-sovereigns and denominated in USD.
- The fund aims to hold the bonds until maturity, but if there is a significant default risk and the markets are liquid the positions can be traded actively.
- Stringent ongoing review ensures continued suitability of instruments for the fund.
- The fund has a fixed term that runs until 07.08.2017.

Performance (basis EUR, net of fees)¹



Name of fund	UBS (Lux) Bond SICAV - Emerging Markets Bonds 2017 (EUR)
Share class	UBS (Lux) Bond SICAV - Emerging Markets Bonds 2017 (EUR) Q-dist
ISIN	LU0974624537
Bloomberg	UBE17QD LX
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	20.10.2015
Issue/redemption	daily
Swing pricing	Yes
Accounting year end	31 May
Reference Index	No representative reference index is available
Current average portfolio maturity	July 2017
Fund maturity	07.08.2017
Distribution	August
Last distribution 05.08.2016	EUR 0.08
Management fee p.a.	0.52%
Total expense ratio (TER) p.a. ¹	0.74%

¹ as at 31.05.2016

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	0.68	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

Net asset value (EUR, 28.04.2017)	102.17
Last 12 months (EUR) – high	102.45
– low	101.50
Total fund assets (EUR m) (28.04.2017)	105.03
Share class assets (EUR m)	6.11

	3 years	5 years
Volatility ¹		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

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Contact your client advisor

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Uta Fehm

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Credit quality (%)

	Fund
AAA	44.0
AA	2.4
BBB-	9.6
BB+	8.0
BB	2.2
B+	4.7
B	4.9
Others	24.3

Country exposure (%)

	Fund
United States	51.5
Global	11.3
Turkey	8.6
India	6.8
Pakistan	5.7
Sri Lanka	5.3
Indonesia	4.4
Republic of Korea	2.8
Russia	2.6
Others	1.0

10 largest positions (%)

	Fund		Fund
United States Treasury Note/Bond	32.37	Bank of Ceylon	5.28
United States Treasury Bill	19.13	Majapahit Holding BV	4.44
UBS Irl Select Money Market Fund - USD	11.30	Turkey Government International Bond	4.40
State Bank of India/London	6.78	Turkiye Halk Bankasi AS	4.15
Pakistan Government International Bond	5.73	Korea Development Bank/The	2.77

Key benefits

- Clients receive an investment that like an individual bond has a fixed term, and also benefit from a range of diversification advantages and professional fund management by a team of specialists.
- Investors are not affected by possible interest rate rises and the related fall in bond prices if the investment is held until maturity.
- Investors are able to lock in the yield to maturity of emerging market bonds, regardless of future market performance.¹

¹ No guarantee provided in terms of income distributions and the repayment of the final net asset value

Risks

The fund invests in bonds and may therefore be subject to fluctuations in value. This requires corresponding risk tolerance and capacity. The value of a unit upon maturity is uncertain and depends on the repayment of the investments as well as on their reinvestment or new investment. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio. Due to transaction costs, extension costs and mismatches between the maturity of bonds and the duration of the fund, currency hedging has an impact on the yield to maturity of the fund and the effective return for investors. Pronounced fluctuations in price are among the characteristics of emerging economies. Others include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. Bonds from emerging economies are usually considered as carrying significant credit risk. The fund may use derivatives which can reduce investor risks or give rise to additional risks (inter alia the counterparty risk). Every fund exhibits specific risks, a description of these risks can be found in the prospectus.

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