

Fact Sheet

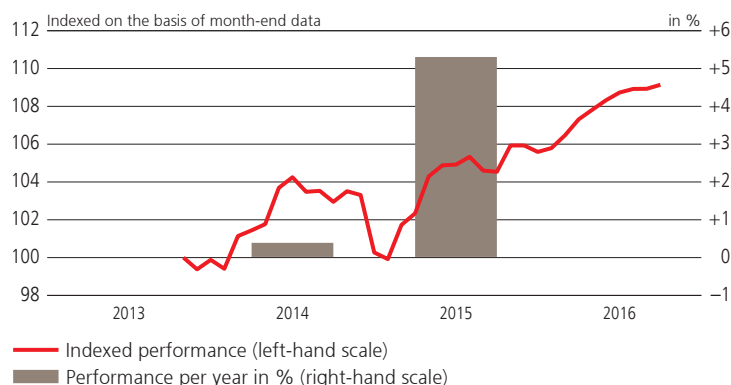
UBS Emerging Markets Bonds 2017 USD

UBS Bond Funds > UBS Fixed Maturity Funds

Fund description

- The fund is broadly diversified investing in carefully selected emerging markets bonds mainly issued by sovereigns or quasi-sovereigns and denominated in USD.
- The fund aims to hold the bonds until maturity, but if there is a significant default risk and the markets are liquid the positions can be traded actively.
- Stringent ongoing review ensures continued suitability of instruments for the fund.
- The fund has a fixed term that runs until 06.08.2017.

Performance (share class Q-acc; basis USD, net of fees)¹



Name of fund	UBS (Lux) Bond SICAV – Emerging Markets Bonds 2017 (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	339.65
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	4.40	6.02	n.a.	2.96	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

	Q-acc	Q-dist
Net asset value (USD, 30.09.2016)	108.55	100.92
Last 12 months (USD)		
– high	108.55	103.67
– low	103.98	99.43
Share class assets (USD m)	21.67	35.46
Management fee p.a.	0.52%	0.52%
Total expense ratio (TER) p.a.	0.73% ¹	0.73% ¹

¹ as at 31.05.2016

	Q-acc	Q-dist
ISIN	LU0972642523	LU0972642796
Bloomberg	UEB17QA LX	UEB17QI LX
Launch date	21.10.2013	21.10.2013
Initial yield to maturity at launch	3.62% ¹	3.62% ¹
Initial yield to maturity at re-opening		
15.11.2013	3.79% ²	3.79% ²
15.01.2014	3.49% ²	3.49% ²
15.02.2014	3.61% ²	3.61% ²
Current average portfolio maturity	April 2017	April 2017
Fund maturity	07.08.2017	07.08.2017
Distribution	Reinvestment	August
Last distribution 05.08.2016		USD 2.87

¹ net of fees and not taking defaults, hedging effects and issuing commissions into account

² net of fees, incl. swing factor and not taking defaults, hedging effects and issuing commissions into account

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Contact your client advisor

Portfolio management representatives

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UBS Emerging Markets Bonds 2017 USD

Credit quality (%)

	Fund
AAA	4.0
AA	1.5
A+	1.6
A-	2.3
BBB	3.4
BBB-	34.1
BB+	8.9
BB	12.6
B+	8.9
Others	22.6

Country exposure (%)

	Fund
India	12.8
Turkey	10.9
Indonesia	10.7
Russia	10.4
Brazil	8.6
Croatia	5.6
Argentina	4.9
Sri Lanka	4.5
Mongolia	4.5
Others	27.1

10 largest positions (%)

	Fund		Fund
Croatia Government International Bond	5.63	United States Treasury Note/Bond	4.35
State Bank of India/London	5.39	Lembaga Pembiayaan Ekspor Indonesia	4.20
Argentina Bonar Bonds	4.86	Petrobras Global Finance BV	3.98
Bank of Ceylon	4.50	Majapahit Holding BV	3.82
Development Bank of Mongolia LLC	4.46	Turkey Government International Bond	3.79

Key benefits

- Clients receive an investment that like an individual bond has a fixed term, and also benefit from a range of diversification advantages and professional fund management by a team of specialists.
- Investors are not affected by possible interest rate rises and the related fall in bond prices if the investment is held until maturity.
- Investors are able to lock in the yield to maturity of emerging market bonds, regardless of future market performance.¹

¹ No guarantee provided in terms of income distributions and the repayment of the final net asset value

Risks

The fund invests in bonds and may therefore be subject to fluctuations in value. This requires corresponding risk tolerance and capacity. The value of a unit upon maturity is uncertain

and depends on the repayment of the investments as well as on their reinvestment or new investment. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio. Due to transaction costs, extension costs and mismatches between the maturity of bonds and the duration of the fund, currency hedging has an impact on the yield to maturity of the fund and the effective return for investors. Pronounced fluctuations in price are among the characteristics of emerging economies. Others include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. Bonds from emerging economies are usually considered as carrying significant credit risk. The fund may use derivatives which can reduce investor risks or give rise to additional risks (inter alia the counterparty risk). Every fund exhibits specific risks, a description of these risks can be found in the prospectus.

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	0.39	5.30	3.36	8.55	4.40	6.02	n.a.	n.a.	2.96
Q-dist	n.a.	n.a.	0.39	5.30	3.36	8.55	4.39	6.01	n.a.	n.a.	2.96

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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