

# Wellington Asia ex Japan Equity Fund

## USD S Accumulating Unhedged

MORNINGSTAR™ RATING: ★★★

### FUND DETAILS

**Fund Inception:** November 2013

**Share Class Inception:** November 2013

**Fund Assets:** USD 3.6 million

**NAV\*:** USD 12.91

\*Please note the fund has a partial swing pricing mechanism in place.

### KEY INFORMATION

**Domicile/Type:** Ireland/UCITS

**Dealing Frequency:** Daily

**ISIN:** IE00BF2ZTK08

**Bloomberg:** WMP SUNU ID

**Lipper:** 68239742

**WKN:** A1W6BE

### FUND CHARACTERISTICS

**Asset-Weighted Market Capitalisation:** USD 137.7 billion

**Beta (3 Yr):** 1.06

**Tracking Risk (3 Yr, annualised):** 5.4%

### FEES AND PRICING\*

**Minimum Investment:** USD 5 million

**Management Fee:** 0.80%

**Ongoing Charges Figure:** 0.95%

\*The Ongoing Charges Figure represents all annual expenses and additional charges taken from the fund. A more detailed description of the charges that apply to the Fund is set out in the section "Charges and Expenses" in the Prospectus.

For more information, please visit  
[www.wellingtonfunds.com](http://www.wellingtonfunds.com)

### SUMMARY OF INVESTMENT OBJECTIVE

The Wellington Asia ex Japan Fund seeks long-term total returns. The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing primarily in the equity securities of companies in developed and emerging markets in the Asia ex Japan region, focusing on the identification of businesses that can create a sustainable competitive advantage, which we term 'franchises'. Although the Fund is not constructed relative to a benchmark, the MSCI All Country Asia ex Japan Index will serve as a reference benchmark.

### FUND PERFORMANCE (%)

#### TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
USD S Acc Unhgd	10.8	3.3	7.9	-13.5	14.3	5.4	—	5.0
MSCI AC Asia ex Japan Net	9.5	2.1	6.6	-8.2	15.3	6.3	—	5.4

#### DISCRETE ANNUAL PERFORMANCE

	DEC '17 – '18	DEC '16 – '17	DEC '15 – '16	DEC '14 – '15	DEC '13 – '14
USD S Acc Unhgd	-19.1	50.0	1.3	-7.6	4.0
MSCI AC Asia ex Japan Net	-14.4	41.7	5.4	-9.2	4.8

#### Past results are not necessarily indicative of future results and an investment can lose value.

Your financial adviser or intermediary may charge fees in addition to those charged by the Fund, which will lower returns. The inception date of the USD S Acc Unhgd share class is 29 November 2013. Fund returns shown are net of USD S Acc Unhgd class fees and expenses. Periods greater than one year are annualised. Fund returns are shown net of actual (but not necessarily maximum) withholding tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns shown do not reflect charges or expenses but are net of maximum withholding tax and assume reinvestment of dividends. If an investor's own currency differs from the base currency, the investment return may increase or decrease as a result of currency fluctuations. | Please note the fund has a partial swing pricing mechanism in place. | Sources: Fund - Wellington Management. Index - MSCI.

### FUND MANAGERS



**Niraj Dilip Bhagwat**  
26 years of experience

## WHAT ARE THE RISKS?

**CAPITAL:** Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

**EMERGING MARKETS:** Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

**EQUITIES:** Investments may be volatile and will fluctuate according to market conditions and the performance of individual companies and that of the broader equity market.

**HEDGING:** Any hedging strategy using derivatives may not achieve a perfect hedge.

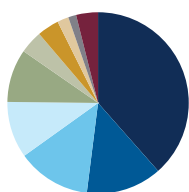
**MANAGER:** Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

**CURRENCY:** The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

**SMALL AND MID-CAP COMPANY:** Small and mid-cap companies' valuations may be more volatile than those of large cap companies. They may also be less liquid.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit [www.bloombergl.com](http://www.bloombergl.com).

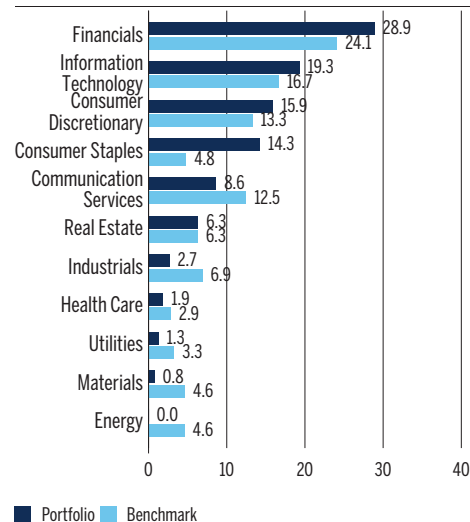
## COUNTRY DISTRIBUTION (%)



■ China 38.5%  
■ India 13.5%  
■ Hong Kong 13.1%  
■ Taiwan 10.1%  
■ South Korea 9.5%  
■ Singapore 4.1%  
■ Germany 3.9%  
■ Indonesia 2.0%  
■ Malaysia 1.4%  
■ Other 3.9%

Totals may not add up to 100% due to rounding.

## SECTOR DISTRIBUTION (%)



■ Portfolio ■ Benchmark

Totals may not add up to 100% due to rounding.

## TOP 10 HOLDINGS

COMPANY NAME	COUNTRY	INDUSTRY	% OF EQUITY
Alibaba Group Holdin	China	Retailing	7.7
Tencent Holdings Ltd	China	Media & Entertainment	7.6
Samsung Electronics	South Korea	Technology Hardware & Equipment	6.1
Taiwan Semi	Taiwan	Semiconductors, Semiconductor Eqpmt	6.0
AIA Group Ltd	Hong Kong	Insurance	5.4
China Const Bk China	China	Banks	4.4
Xtrackers MSCI AC As	Germany	Pooled Vehicle	3.9
Ping An Insurance Gr	China	Insurance	3.2
Bank of China	China	Banks	2.5
DBS Group Hldgs Ltd	Singapore	Banks	2.3
<b>Total of Top 10</b>			<b>49.1</b>
Number of Equity Names			50

The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund will hold any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.

The fund offering documents, KIID, and annual report can be obtained, free of charge from the Fund's Transfer Agent (details below), or from the following:

COUNTRY	PAYING AGENT	ADDRESS
Austria	Société Générale Vienna Branch	Prinz-Eugen-Strasse 8- 10/5/TOP 11 A-1040 Vienna, Austria
France	State Street Banque S.A.	Defense Plaza, 23-25 rue Delarivière-Lefoullon, 92064, Paris, France
Germany	Wellington Management International Ltd	Bockenheimer Landstraße 43-47, D-60325 Frankfurt am Main
Italy	BNP Paribas Securities Services	Ansperto no 5, 20123 Milan, Italy (or at <a href="http://www.wellington.com/KIIDs">www.wellington.com/KIIDs</a> )
Spain*	The offices of the Spanish Distributor	A list may be obtained from <a href="http://www.cnmv.es">www.cnmv.es</a>
Sweden	MFEX Mutual Funds Exchange AB	Linnégatan 9-11, SE- 114 47 Stockholm, Sweden
Switzerland	BNP Paribas Securities Services (Swiss Representative)	Selnaustrasse 16, 8002 Zurich, Switzerland
United Kingdom	Wellington Management International Ltd	80 Victoria Street, London, SW1E 5JL
Fund Transfer Agent	Brown Brothers Harriman (Luxembourg) S.C.A	80 Route D'Esch, Luxembourg L-1470

\*Wellington Management Funds (Ireland) plc is registered with the CNMV under number 1182.