# Wellington Asia ex Japan Equity Fund USD S Accumulating Unhedged

# MORNINGSTAR™ RATING: ★★★

# FUND DETAILS

Fund Inception: November 2013 Share Class Inception: November 2013 Fund Assets: USD 3.6 million NAV\*: USD 12.91 \*Please note the fund has a partial swing pricing mechanism in place.

#### **KEY INFORMATION**

Domicile/Type: Ireland/UCITS Dealing Frequency: Daily ISIN: IE00BF2ZTK08 Bloomberg: WMPSUNU ID Lipper: 68239742 WKN: A1W6BE

# FUND CHARACTERISTICS

Asset-Weighted Market Capitalisation:	USD 137.7 billion
Beta (3 Yr):	1.06
Tracking Risk (3 Yr, annualised):	5.4%

### **FEES AND PRICING\***

Minimum Investment: USD 5 million

Management Fee: 0.80%

#### Ongoing Charges Figure: 0.95%

\*The Ongoing Charges Figure represents all annual expenses and additional charges taken from the fund. A more detailed description of the charges that apply to the Fund is set out in the section "Charges and Expenses" in the Prospectus.

For more information, please visit www.wellingtonfunds.com

# SUMMARY OF INVESTMENT OBJECTIVE

The Wellington Asia ex Japan Fund seeks long-term total returns. The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing primarily in the equity securities of companies in developed and emerging markets in the Asia ex Japan region, focusing on the identification of businesses that can create a sustainable competitive advantage, which we term 'franchises'. Although the Fund is not constructed relative to a benchmark, the MSCI All Country Asia ex Japan Index will serve as a reference benchmark.

# FUND PERFORMANCE (%)

## TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
USD S Acc Unhdg	10.8	3.3	7.9	-13.5	14.3	5.4	_	5.0
MSCI AC Asia ex Japan Net	9.5	2.1	6.6	-8.2	15.3	6.3	_	5.4

#### DISCRETE ANNUAL PERFORMANCE

	DEC '17 - '18	DEC '16 – '17	DEC '15 – '16	DEC '14 – '15	DEC '13 – '14
USD S Acc Unhdg	-19.1	50.0	1.3	-7.6	4.0
MSCI AC Asia ex Japan Net	-14.4	41.7	5.4	-9.2	4.8

#### Past results are not necessarily indicative of future results and an investment can lose value.

Your financial adviser or intermediary may charge fees in addition to those charged by the Fund, which will lower returns. The inception date of the USD S Acc Unhdg share class is 29 November 2013. Fund returns shown are net of USD S Acc Unhdg class fees and expenses. Periods greater than one year are annualised. Fund returns are shown net of actual (but not necessarily maximum) withholding tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns shown do not reflect charges or expenses but are net of maximum withholding tax and assume reinvestment of dividends. If an investor's own currency differs from the base currency, the investment return may increase or decrease as a result of currency fluctuations. | Please note the fund has a partial swing pricing mechanism in place. | Sources: Fund - Wellington Management. Index - MSCI.

## FUND MANAGERS



Niraj Dilip Bhagwat 26 years of experience

Wellington Management Company LLP (WMC) is an independently owned investment adviser registered with the US Securities and Exchange Commission. WMC is also a commodity trading advisor (CTA) registered with the US Commodity Futures Trading Commission. In certain circumstances, WMC provides commodity trading advice to clients in reliance on exemptions from CTA registration. WMC, along with its affiliates (collectively, Wellington Management), provides investment management and investment advisory services to institutions around the world. Past results are not necessarily indicative of future results and an investment can lose value. | This material and its contents may not be reproduced or distributed, in whole or in part, without the express written consent of Wellington Management. This document is intended for marketing purposes only. It is not an offer or a solicitation by anyone, to subscribe for shares/units of any Wellington Management Fund (the Fund). Nothing in this document should be interpreted as advice, nor is it a recommendation to buy or sell shares/units. The Fund only accepts professional clients or investment through financial advisers. Any views expressed are those of the author at the time of writing and are subject to change without notice. Except where registered for public sale. Fund shares/units are offered only to qualified or professional investors on a basis that does not require the registration of the Fund of public sale. Please refer to the latest Key Investor Information Document (XIID) where available, the Fund offering documents, and latest annual report) before investing. In Switzerland, these can be obtained from the local Representative and Paying Agent – BNP Paribas Securities Services, Selnaustrasse 16, 8002 Zurich, Switzerland. The Prospectus is available in English, French and Swiss French (for share/unit classes registered in Switzerland only). The KIID is available in the official languages of each country in which the fund is registered for sale (please visit www

# WHAT ARE THE RISKS?

**CAPITAL**: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

**EMERGING MARKETS**: Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

**EQUITIES**: Investments may be volatile and will fluctuate according to market conditions and the performance of individual companies and that of the broader equity market.

**HEDGING**: Any hedging strategy using derivatives may not achieve a perfect hedge.

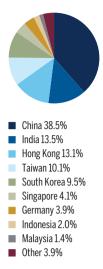
MANAGER: Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

**CURRENCY**: The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

SMALL AND MID-CAP COMPANY:Small and mid-cap companies' valuations may be more volatile than those of large cap companies. They may also be less liquid.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and preinvestment disclosures. For the latest NAV, please visit www.bloomberg.com.





Totals may not add up to 100% due to rounding.

## **TOP 10 HOLDINGS**

COMPANY NAME	COUNTRY	INDUSTRY	% OF EQUITY
Alibaba Group Holdin	China	Retailing	7.7
Tencent Holdings Ltd	China	Media & Entertainment	7.6
Samsung Electronics	South Korea	Technology Hardware & Equipment	6.1
Taiwan Semi	Taiwan	Semiconductors, Semiconductor Eqpmt	6.0
AIA Group Ltd	Hong Kong	Insurance	5.4
China Const Bk China	China	Banks	4.4
Xtrackers MSCI AC As	Germany	Pooled Vehicle	3.9
Ping An Insurance Gr	China	Insurance	3.2
Bank of China	China	Banks	2.5
DBS Group Hldgs Ltd	Singapore	Banks	2.3
Total of Top 10			49.1
Number of Equity Names			50

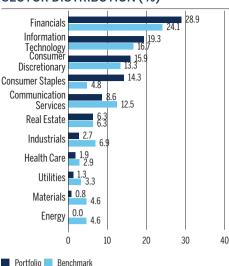
The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund will hold any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.

The fund offering documents, KIID, and annual report can be obtained, free of charge from the Fund's Transfer Agent (details below), or from the following:

COUNTRY	PAYING AGENT	ADDRESS
Austria	Société Générale Vienna Branch	Prinz-Eugen-Strasse 8- 10/5/TOP 11 A-1040 Vienna, Austria
France	State Street Banque S.A.	Defense Plaza, 23-25 rue Delariviere-Lefoullon, 92064, Paris, France
Germany	Wellington Management International Ltd	Bockenheimer Landstraße 43-47, D-60325 Frankfurt am Main
Italy	BNP Paribas Securities Services	Ansperto no 5, 20123 Milan, Italy (or at www.wellington.com/KIIDs)
Spain*	The offices of the Spanish Distributor	A list may be obtained from www.cnmv.es
Sweden	MFEX Mutual Funds Exchange AB	Linnégatan 9-11, SE- 114 47 Stockholm, Sweden
Switzerland	BNP Paribas Securities Services (Swiss Representative)	Selnaustrasse 16, 8002 Zurich, Switzerland
United Kingdom	Wellington Management International Ltd	80 Victoria Street, London, SW1E 5JL
Fund Transfer Agent	Brown Brothers Harriman (Luxembourg) S.C.A	80 Route D'Esch, Luxembourg L-1470
*Wellington Management Funds (Irela	and) plc is registered with the CNMV under number 1182	

In the UK, this material is provided by Wellington Management International Limited (WMIL), a firm authorised and regulated by the Financial Conduct Authority (FCA). Germany: Wellington Management International Limited (WMIL), a firm authorised and regulated by the Financial Conduct Authority (FCA). Germany: Wellington Management International Limited (WMIL), a firm authorised and regulated by the Financial Conduct Authority (FCA). Germany: Wellington Management International Limited (WMIL), a firm authorised and regulated by the Bundesanstalt für Finanzienstleistungsaufsicht (BaFin). WMIL is also registered as investment advisers with the SEC; however it will comply with the substantive provisions of the US Investment Advisers Act only with respect to US clients. ©2019 Wellington Management . All rights reserved. WELLINGTON MANAGEMENT FUNDS ® is a registered service mark of Wellington Group Holdings LLP. | 4S52

# **SECTOR DISTRIBUTION (%)**



Totals may not add up to 100% due to rounding