

Credit Suisse Index Fund (Lux)

Investment Company with Variable Capital under Luxembourg law
- R.C.S. Luxembourg B 167 524

Unaudited Semi-Annual Report

at 30.06.2016

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The Company

Credit Suisse Index Fund (Lux)
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 167524

Board of Directors of the Company

Josef H.M. Hehenkamp, Member of the Board
Director, Credit Suisse AG, Zurich

Dominique Déléze, Member of the Board
Director, Credit Suisse AG, Zurich

Rudolf Kömen, Member of the Board
Director, Credit Suisse Fund Management S.A., Luxembourg

Guy Reiter, Member of the Board
Director, Credit Suisse Fund Management S.A., Luxembourg

Fernand Schaus, Member of the Board
Director, Credit Suisse Fund Management S.A., Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, B.P. 1443 L-2182 Luxembourg

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 72 925

Board of Directors of the Management Company

Luca Diener, Member of the Board
Managing Director, Credit Suisse AG, Zurich

Thomas Nummer, Member of the Board
Independent Director, Luxembourg

Rudolf Kömen, Member of the Board
Director, Credit Suisse Fund Management S.A., Luxembourg

Guy Reiter, Member of the Board
Director, Credit Suisse Fund Management S.A., Luxembourg

Daniel Siepmann, Member of the Board
Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Auditor of the Management Company

KPMG Luxembourg, Société coopérative
39 avenue John F. Kennedy, L-1855 Luxembourg

Custodian Bank

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG
Uetlibergstrasse 231, Postfach, CH-8070 Zürich

Paying Agent in Switzerland

Credit Suisse AG
Paradeplatz, 8, CH-8001 Zurich

Information Agent in Germany

Credit Suisse (Deutschland) AG
Taunustor 1, D-60310 Frankfurt am Main

Investment Manager

Credit Suisse AG
Paradeplatz 8, CH-8001 Zurich

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Distribution Agents

Credit Suisse Fund Services (Luxembourg) S.A. (until 01.04.2016)
5, rue Jean Monnet, L-2180 Luxembourg

Credit Suisse Fund Management S.A. (since 01.04.2016)
5, rue Jean Monnet, L-2180 Luxembourg

Distribution of shares in Germany

No notification pursuant to Sect. 310 of the German Capital Investment Act (Kapitalanlagegesetzbuch) has been filed with respect to the following Subfunds and the shares in such Subfunds may therefore not be distributed to investors in the Federal Republic of Germany:

Credit Suisse Index Fund (Lux) Equities EMU
Credit Suisse Index Fund (Lux) Equities US
Credit Suisse Index Fund (Lux) Equities Canada
Credit Suisse Index Fund (Lux) Equities World Minimum Volatility
Credit Suisse Index Fund (Lux) RobecoSAM Equities World Sustainability
Credit Suisse Index Fund (Lux) Government Bonds EUR
Credit Suisse Index Fund (Lux) Government Bonds World ex EUR
Credit Suisse Index Fund (Lux) Corporate Bonds USD

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current sales prospectus, the Key Investor Information Document, the latest annual report and the latest semi-annual report, if more recent.

The issue and redemption prices are published in Luxembourg at the registered office of the Company.

Shareholders may obtain the sales prospectus, the key investor information document (KIID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Incorporation free of charge from the registered office of the Company or the local representatives in the countries where the SICAV is registered.

Statement of Net Assets in EUR

	30.06.2016
Assets	
Investments in securities at market value	1,927,765,156.33
Cash at banks and at brokers	10,430,429.22
Receivable for securities sold	27,141.50
Income receivable	13,103,118.58
Net unrealised gain on financial futures contracts	228,883.42
	1,951,554,729.05
Liabilities	
Due to banks and to brokers	6,485,860.19
Interest payable	70.31
Provisions for accrued expenses	621,148.13
Net unrealised loss on financial futures contracts	139,998.30
Other liabilities	1,583.45
	7,248,660.38
Net assets	1,944,306,068.67

Statement of Operations / Changes in Net Assets in EUR

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	1,609,692,697.02
Income	
Interest on investments in securities (net)	9,369,091.25
Dividends (net)	17,388,275.53
Bank interest	22,444.95
Securities lending income	304,788.31
	27,084,600.04
Expenses	
Management & all-in management service fee	629,443.19
Interest and bank charges	7,800.78
	637,243.97
Net income (loss)	26,447,356.07
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-4,409,051.37
Net realised gain (loss) on financial futures contracts	58,962.29
Net realised gain (loss) on forward foreign exchange contracts	-544,395.32
Net realised gain (loss) on foreign exchange	-552,828.65
	-5,447,313.05
Net realised gain (loss)	21,000,043.02
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	40,092,317.45
Change in net unrealised appreciation (depreciation) on financial futures contracts	167,961.45
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	567.80
	40,260,846.70
Net increase (decrease) in net assets as a result of operations	61,260,889.72
Subscriptions / Redemptions	
Subscriptions	453,968,476.36
Redemptions	-182,040,615.46
	271,927,860.90
Currency translation adjustment	1,424,621.03
Net assets at the end of the period	1,944,306,068.67

General

Credit Suisse Index Fund (Lux) ("the Company") is a Luxembourg investment company with variable capital (SICAV) and has been established on 14.03.2012. The Company has an umbrella structure and has been launched in Luxembourg as an undertaking for collective investment under Part I of the law of 17.12.2010, as amended.

As of 30.06.2016, the Company had 13 subfunds.

Changes:

- Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility has been launched on 14.01.2016, the first NAV has been calculated on 20.01.2016.

- Credit Suisse Index Fund (Lux) Equities Canada has been launched on 14.06.2016, the first NAV has been calculated on 15.06.2016.

Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statement undertakings for collective investments.

a) Computation of the net asset value of each subfund

The net asset value of each subfund is determined each day on the basis of income/expenses accrued up to the same day, transactions in the investment portfolio accruing up to and including the preceding day and the valuation of net assets on the basis of the last known stock exchange prices and foreign exchange rates.

The financial statements reflect the net asset values as calculated on 30.06.2016 based on the market prices of the investments as of 30.06.2016.

b) Valuation of investment securities of each subfund

Securities which are listed on a stock exchange or which are regularly traded on such shall be valued at the last available purchase price. If such a price is not available for a particular trading day, but a closing mid-price (the mean of the closing bid and ask prices) or a closing bid price is available, the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange on which it is chiefly traded.

In the case of securities for which trading on a stock exchange is not significant but which are traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Derivatives shall be treated in accordance with the above. OTC swap transactions will be valued on a consistent basis based on bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. When deciding whether to use the bid, offer or mid prices the Board of Directors will take into consideration the anticipated subscription or redemption flows, among other parameters. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant OTC swap transactions, the value of such OTC swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.

The valuation price of a money market instrument which has a maturity or remaining term to maturity of less than 12 months and does not have any specific sensitivity to market parameters, including credit risk, shall, based on the net acquisition price or on the price at the time when the investment's remaining term to maturity falls below 12 months, be progressively adjusted to the repayment price while keeping the resulting investment return constant. In the event of a significant change in market conditions, the basis for the valuation of different investments shall be brought into line with the new market yields.

Units or shares of UCITS or other UCIs shall be valued on the basis of their most recently calculated net asset value, where necessary by taking due account of the redemption fee. Where no net asset value and only buy and sell prices are available for units or shares of UCITS or other UCIs, the units or shares of such UCITS or other UCIs may be valued at the mean of such buy and sell prices.

Fiduciary and fixed-term deposits shall be valued at their respective nominal value plus accrued interest.

c) Net realised gain/loss on sales of investments of each subfund

The realised gains or losses on the sales of securities are determined on basis of the average acquisition cost.

d) Foreign exchange conversion

The financial statements are kept in reference currency of each subfund and the consolidated financial statements are kept in EUR.

Cash at banks, other net assets and the value of portfolio securities in currencies other than the reference currency of each subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than the reference currency of each subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the subfund. Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

e) Transactions on investments in securities of each subfund

The transactions on investments in securities are booked on a trade date basis.

f) Valuation of financial futures contracts of each subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations and are shown under unrealised gain/loss on futures contracts in the statement of net assets.

g) Accrual expenses

Expenses which can be allocated directly to a subfund are charged to this subfund. Expenses which cannot be allocated directly are divided among the subfunds in proportion to the net assets of each subfund.

h) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

i) Valuation of forward foreign exchange contracts of each subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations and changes in net assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets.

j) Securities Lending

The Company can practise lending of securities included in its portfolios of its subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations. The income from securities lending is showing the gross income from securities lending less the direct and indirect costs and fees retained by the counterparty acting as securities lending principal.

Management fee – All-in management service fee

(see detail at subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee, payable at the beginning of each next following month and calculated on basis of the average of the daily Net Asset Value of each subfund during the relevant month. Class "EB" are subject to an all-in management fee covering all fees and expenses.

No management fee is currently paid with respect to "DB" share classes. However, these share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg to a "Taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each subfund at the end of each quarter. A reduced tax rate of 0.01% p.a. of the net assets will apply to Share Classes of the respective subfund which are only sold to and held by institutional investors. The reduced tax rate of 0.01% will apply to share classes of the respective subfund where:

- securities are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public;
- whose exclusive object is to replicate the performance of one or more indices as required by Article 175 e) of the amended Law of 17.12.2010.

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction fees are included in the cost of securities purchased and sold.

For the period ended on 30.06.2016, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Credit Suisse Index Fund (Lux) Equities Canada	CAD	148.02
Credit Suisse Index Fund (Lux) Equities Emerging Markets	USD	99,949.61
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental	USD	43,750.33
Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility	USD	415,317.94
Credit Suisse Index Fund (Lux) Equities EMU	EUR	54,514.18
Credit Suisse Index Fund (Lux) Equities Europe	EUR	4,668.76
Credit Suisse Index Fund (Lux) Equities Europe Small Caps	EUR	58.52
Credit Suisse Index Fund (Lux) Equities Japan	JPY	44,400.00
Credit Suisse Index Fund (Lux) Equities North America	USD	1,558.27
Credit Suisse Index Fund (Lux) Equities Pacific ex Japan	USD	2,570.30
Credit Suisse Index Fund (Lux) Equities World Fundamental	USD	22,602.61
Credit Suisse Index Fund (Lux) Equities World Minimum Volatility	USD	7,475.63
Credit Suisse Index Fund (Lux) Government Bonds EUR	EUR	0.00
Credit Suisse Index Fund (Lux) Equities Emerging Markets	USD	99,949.61
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental	USD	43,750.33

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each subfund.

Total Expense Ratio (TER)

(see detail at subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the respective subfund, taken retrospectively as a percentage of these assets.

The TER is calculated following the SFAMA guideline.

For shares launched less than 6 months ago no TER is disclosed.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting period are available to shareholders free of charge at the registered office of the Company or the local representatives in the countries where the SICAV is registered.

Exchange Rates

The consolidated financial statements are kept in EUR. For this purpose, the financial statements of the subfunds are converted into EUR at the following foreign exchange rates:

- 1 USD = 0.900131 EUR
- 1 JPY = 0.008774 EUR

Fund performance

(see detail at subfund level)

The performance of the period Y is based on the Net Asset Values as calculated on the last business day of the period Y respectively Y-1. Those Net Asset Values reflect the market prices of the investments as of the last business day of the period Y-1 respectively Y.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of the Company's shares.

For shares launched more than 3 periods ago no performance since inception is disclosed.

Risk management

The global exposure of the Subfunds will be calculated on the basis of the commitment approach.

Securities lending

As per 30.06.2016 the subfunds participated in the "securities lending" system with Credit Suisse AG as follows:

Subfund	Ccy	Stock lending market value	Collateral market value
Credit Suisse Index Fund (Lux) Equities Emerging Markets	USD	9,703,504	10,194,856
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental	USD	1,335,659	1,403,292
Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility	USD	4,702,294	4,940,402
Credit Suisse Index Fund (Lux) Equities EMU	EUR	953,575	1,001,861
Credit Suisse Index Fund (Lux) Equities Europe	EUR	72,472	76,142
Credit Suisse Index Fund (Lux) Equities Europe Small Caps	EUR	20,319,679	21,348,598
Credit Suisse Index Fund (Lux) Equities Japan	JPY	828,885,840	870,857,801
Credit Suisse Index Fund (Lux) Equities North America	USD	184,916	194,280
Credit Suisse Index Fund (Lux) Equities Pacific ex Japan	USD	31,769	33,378
Credit Suisse Index Fund (Lux) Equities World Fundamental	USD	3,226,600	3,389,984
Credit Suisse Index Fund (Lux) Equities World Minimum Volatility	USD	467,258	490,918

The collateral delivered by the securities lending counterparty to the Fund is composed of a well diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.
- highly rated bonds from supranational organisations.
- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

Notes

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the period ended on 30.06.2016, the fee paid to the principal amounted to as follows:

Subfund	Ccy	Gross amount securities lending Income	Expenses and commission from the securities lending counterparty	Net amount
Credit Suisse Index Fund (Lux) Equities Emerging Markets	USD	140,597.23	56,238.89	84,358.34
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental	USD	7,186.43	2,874.57	4,311.86
Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility	USD	40,397.93	16,159.17	24,238.76
Credit Suisse Index Fund (Lux) Equities EMU	EUR	20,229.38	8,091.75	12,137.63
Credit Suisse Index Fund (Lux) Equities Europe	EUR	6,680.00	2,672.00	4,008.00
Credit Suisse Index Fund (Lux) Equities Europe Small Caps	EUR	249,345.83	99,738.33	149,607.50
Credit Suisse Index Fund (Lux) Equities Japan	JPY	1,207,588.33	483,035.33	724,553.00
Credit Suisse Index Fund (Lux) Equities North America	USD	2,672.62	1,069.05	1,603.57
Credit Suisse Index Fund (Lux) Equities Pacific ex Japan	USD	508.47	203.39	305.08
Credit Suisse Index Fund (Lux) Equities World Fundamental	USD	53,536.25	21,414.50	32,121.75
Credit Suisse Index Fund (Lux) Equities World Minimum Volatility	USD	765.28	306.11	459.17

Financial Derivative Instruments

The subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages. Depending on the type of derivatives held, collateral might be received from the different counterparts to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

No collateral was received by the Company to reduce the counterparty risk as of 30.06.2016.

Tracking error versus index

The tracking error at the end of the period is:

Credit Suisse Index Fund (Lux) Equities Canada	0.03%
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental	0.37%
Credit Suisse Index Fund (Lux) Equities EMU	0.02%
Credit Suisse Index Fund (Lux) Equities Europe	0.04%
Credit Suisse Index Fund (Lux) Equities Europe Small Caps	0.11%
Credit Suisse Index Fund (Lux) Equities Japan	0.04%
Credit Suisse Index Fund (Lux) Equities North America	0.04%
Credit Suisse Index Fund (Lux) Equities Pacific ex Japan	0.10%
Credit Suisse Index Fund (Lux) Equities World Fundamental	0.07%
Credit Suisse Index Fund (Lux) Equities World Minimum Volatility	0.04%

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	CAD	32158461	LU1419778730	0.00%	/
FB -Capitalisation	CAD	32728817	LU1419778904	0.16%	/
EB -Capitalisation	EUR	32728663	LU1419797797	0.09%	/
EB -Capitalisation	USD	32728586	LU1419797524	0.09%	/

Share classes -DB- is subject to an all-in management service fee of 0.0225% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities Canada -EB- USD has been launched on 13.06.2016, the first NAV has been calculated on 14.06.2016.

- Credit Suisse Index Fund (Lux) Equities Canada -EB- EUR has been launched on 13.06.2016, the first NAV has been calculated on 14.06.2016.

- Credit Suisse Index Fund (Lux) Equities Canada -FB- CAD has been launched on 17.06.2016, the first NAV has been calculated on 20.06.2016.

- Credit Suisse Index Fund (Lux) Equities Canada -DB- CAD has been launched on 20.06.2016, the first NAV has been calculated on 21.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	CAD	/	0.32%
FB -Capitalisation	CAD	/	1.06%
EB -Capitalisation	EUR	/	1.07%
EB -Capitalisation	USD	/	0.16%

Statement of Net Assets in CAD and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	3,998,839.16
Cash at banks and at brokers	4,778.81
Income receivable	5,416.35
	4,009,034.32
Liabilities	
Due to banks and to brokers	1,072.63
Provisions for accrued expenses	210.49
Other liabilities	5.31
	1,288.43
Net assets	4,007,745.89

		30.06.2016
Fund Evolution		
Total net assets	CAD	4,007,745.89
Net asset value per share		
DB -Capitalisation	CAD	1,003.16
FB -Capitalisation	CAD	101.06
EB -Capitalisation	EUR	1,010.66
EB -Capitalisation	USD	1,001.60

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	CAD	850.000	0.000	850.000	0.000
FB -Capitalisation	CAD	99.970	0.000	99.970	0.000
EB -Capitalisation	EUR	1,113.705	0.000	1,114.653	0.948
EB -Capitalisation	USD	1,169.277	0.000	1,184.527	15.250

Statement of Operations / Changes in Net Assets in CAD

For the period from
14.06.2016 to
30.06.2016

Net assets at the beginning of the period	0.00
Income	
Dividends (net)	5,425.66
Bank interest	2.94
	5,428.60
Expenses	
Management & all-in management service fee	210.49
	210.49
Net income (loss)	5,218.11
Realised gain (loss)	
Net realised gain (loss) on sales of investments	2,100.06
Net realised gain (loss) on foreign exchange	-1,549.70
	550.36
Net realised gain (loss)	5,768.47
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	34,178.18
	34,178.18
Net increase (decrease) in net assets as a result of operations	39,946.65
Subscriptions / Redemptions	
Subscriptions	3,988,785.54
Redemptions	-20,986.30
	3,967,799.24
Net assets at the end of the period	4,007,745.89

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Breakdown by Country

Canada	99.78
Total	99.78

Breakdown by Economic Sector

Banks and other credit institutions	27.14
Petroleum	20.68
Financial, investment and other div. companies	9.12
Traffic and transportation	5.75
Precious metals and precious stones	5.54
Retailing, department stores	4.67
Insurance companies	3.77
Real estate	2.99
Mining, coal and steel industry	2.55
Chemicals	2.46
Electrical appliances and components	2.41
Vehicles	2.16
Telecommunication	1.86
Energy and water supply	1.69
Internet, software and IT services	1.28
Graphics publishing and printing media	1.22
Food and soft drinks	1.05
Investment trusts/funds	1.00
Pharmaceuticals, cosmetics and medical products	0.68
Non-ferrous metals	0.53
Packaging industries	0.43
Mechanical engineering and industrial equipment	0.40
Building materials and building industry	0.23
Forestry, paper and forest products	0.17
Total	99.78

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in CAD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CAD AGNICO EAGLE MINES	592.00	40,930.88	1.02
CAD AGRUM	357.00	41,729.73	1.04
CAD ALIMENTATION COUCHE-TARD -B-	1,140.00	63,247.20	1.58
CAD ALTAGAS	437.00	13,721.80	0.34
CAD ARC RESOURCES	947.00	20,938.17	0.52
CAD ATCO (nv)	207.00	9,381.24	0.23
CAD BANK OF MONTREAL	1,753.00	143,658.35	3.59
CAD BANK OF NOVA SCOTIA	3,278.00	207,530.18	5.19
CAD BARRICK GOLD	3,185.00	87,842.30	2.19
CAD BCE	400.00	24,456.00	0.61
CAD BLACKBERRY	1,359.00	11,782.53	0.29
CAD BOMBARDIER -B-	5,253.00	10,190.82	0.25
CAD BROOKFIELD ASSET MANAGEMENT -A-	2,425.00	103,644.50	2.59
CAD CAE	734.00	11,457.74	0.29
CAD CAMECO	1,076.00	15,268.44	0.38
CAD CANADIAN IMPERIAL BANK OF COMMERCE	1,084.00	105,191.36	2.62
CAD CANADIAN NATIONAL RAILWAY	2,148.00	163,947.21	4.10
CAD CANADIAN NATURAL RESOURCES	2,985.00	118,982.10	2.97
CAD CANADIAN PACIFIC RAILWAY	397.00	66,033.01	1.65
CAD CANADIAN TIRE (nv) -A-	191.00	26,883.25	0.67
CAD CANADIAN UTILITIES (nv)	339.00	12,688.77	0.32
CAD CCL INDUSTRIES -B-	76.00	17,087.84	0.43
CAD CENOVUS ENERGY	2,265.00	40,475.55	1.01
CAD CGI (v) -A-	605.00	33,389.95	0.83
CAD CI FINANCIAL	676.00	18,218.20	0.45
CAD CONSTELLATION SOFTWARE	52.00	26,000.52	0.65
CAD CRESCENT POINT ENERGY CORP	1,372.00	28,002.52	0.70
CAD DOLLARAMA	316.00	28,503.20	0.71
CAD ELDORADO GOLD	1,948.00	11,317.88	0.28
CAD ELEMENT FINANCIAL	1,050.00	14,385.00	0.36
CAD EMPIRE (nv) -A-	448.00	8,606.08	0.21
CAD ENBRIDGE	2,499.00	136,770.27	3.41
CAD ENCANA	2,310.00	23,215.50	0.58
CAD FAIRFAX FINANCIAL (v)	60.00	41,749.80	1.04
CAD FINNING INTERNATIONAL	457.00	9,615.28	0.24
CAD FIRST CAPITAL REALTY	337.00	7,467.92	0.19
CAD FIRST QUANTUM MINERALS	1,874.00	16,997.18	0.42
CAD FORTIS	765.00	33,407.55	0.83
CAD FRANCO-NEVADA	482.00	47,351.68	1.18
CAD GEORGE WESTON	139.00	15,541.59	0.39
CAD GILDAN ACTIVEWEAR	630.00	23,839.20	0.59
CAD GOLDCORP	2,257.00	55,793.04	1.39
CAD GREAT WEST LIFECO	810.00	27,604.80	0.69
CAD H&R REAL ESTATE INVESTMENT TRUST	373.00	8,396.23	0.21
CAD HUSKY ENERGY	957.00	15,091.89	0.38
CAD HYDRO ONE	485.00	12,590.60	0.31
CAD IGM FINANCIAL	265.00	9,320.05	0.23
CAD IMPERIAL OIL	816.00	33,358.08	0.83
CAD INDUSTRIAL-ALLIANCE LIFE INSURANCE	279.00	11,330.19	0.28
CAD INTACT FINANCIAL	358.00	33,039.82	0.82
CAD INTER PIPELINE	915.00	25,071.00	0.63
CAD JEAN COUTU GROUP S. -A- (subord. voting)	227.00	4,540.00	0.11
CAD KEYERA	496.00	19,601.92	0.49
CAD KINROSS GOLD	3,343.00	21,194.62	0.53
CAD LINAMAR	133.00	6,120.66	0.15
CAD LOBLAW COMPANIES	613.00	42,364.43	1.06
CAD MAGNA INTERNATIONAL (v) -A-	1,101.00	49,930.35	1.25
CAD MANULIFE FINANCIAL	5,382.00	95,099.94	2.37
CAD METHANEX	244.00	9,171.96	0.23
CAD METRO	647.00	29,121.47	0.73
CAD NATIONAL BANK OF CANADA	917.00	40,522.23	1.01
CAD ONEX (subord. voting)	228.00	18,012.00	0.45
CAD OPEN TEXT	329.00	25,132.31	0.63
CAD PEMBINA PIPELINE	1,015.00	39,848.90	0.99
CAD PEYTO EXPLORATION & DEVELOPMENT	432.00	14,981.76	0.37
CAD POTASH CORP OF SASKATCHEWAN	2,274.00	47,754.00	1.19
CAD POWER CORP OF CANADA	1,014.00	27,885.00	0.70
CAD POWER FINANCIAL	679.00	20,132.35	0.50
CAD PRAIRIESKY ROYALTY	559.00	13,706.68	0.34
CAD RESTAURANT BRANDS INTERNATIONAL	598.00	32,160.44	0.80
CAD RIOCAN REAL ESTATE INVESTMENT TRUST	429.00	12,582.57	0.31
CAD ROGERS COMMUNICATIONS (nv) -B-	984.00	51,463.20	1.28
CAD ROYAL BANK OF CANADA	4,048.00	309,024.32	7.72
CAD SAPUTO	694.00	26,628.78	0.66
CAD SEVEN GENERATIONS ENERGY	525.00	12,946.50	0.32
CAD SHAW COMMUNICATIONS (nv) -B-	1,111.00	27,552.80	0.69
CAD SILVER WHEATON	1,184.00	36,005.44	0.90
CAD SMART REAL ESTATE INVESTMENT TRUST	175.00	6,685.00	0.17
CAD SNC-LAVALIN GROUP	407.00	22,083.82	0.55
CAD SUN LIFE FINANCIAL	1,673.00	71,002.12	1.77
CAD SUNCOR ENERGY	4,535.00	162,534.40	4.07
CAD TECK RESOURCES -B-	1,541.00	26,212.41	0.65
CAD TELUS	123.00	5,116.80	0.13
CAD TELUS NON-CANADIAN	415.00	17,264.00	0.43

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in CAD)	% of net assets
CAD THOMSON REUTERS	935.00	48,872.45	1.22
CAD TORONTO DOMINION BANK	5,055.00	280,451.40	7.01
CAD TOURMALINE OIL	541.00	18,399.41	0.46
CAD TRANSCANADA	1,934.00	113,061.64	2.82
CAD TURQUOISE HILL	2,735.00	11,951.95	0.30
CAD VALEANT PHARMACEUTICALS INTERNATIONAL	881.00	22,950.05	0.57
CAD VERESEN	824.00	9,022.80	0.23
CAD VERMILION ENERGY INC	302.00	12,424.28	0.31
CAD WEST FRASER TIMBER	185.00	6,987.45	0.17
CAD YAMANA GOLD	2,573.00	17,290.56	0.43
Shares (and equity-type securities)		3,998,839.16	99.78
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		3,998,839.16	99.78
Total of Portfolio		3,998,839.16	99.78
Cash at banks and at brokers		4,778.81	0.12
Due to banks and to brokers		-1,072.63	-0.03
Other net assets		5,200.55	0.13
Total net assets		4,007,745.89	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	19461839	LU0828707504	0.00%	0.10%
EB -Capitalisation	USD	19463347	LU0828708064	0.15%	0.24%
FB -Capitalisation	USD	32729316	LU1419775983	0.20%	/
DB -Capitalisation	EUR	19463346	LU0828707843	0.00%	0.10%
EB -Capitalisation	EUR	19463351	LU0828708221	0.15%	0.25%

Share classes -DB- is subject to an all-in management service fee of 0.1025% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities Emerging Markets -FB- USD has been launched on 20.06.2016, the first NAV has been calculated on 21.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception	2015	2014	2013
DB -Capitalisation	USD	6.34%	-10.21%	-14.99%	-2.01%	/
EB -Capitalisation	USD	6.28%	-11.14%	-15.10%	-2.19%	/
FB -Capitalisation	USD	/	2.00%	/	/	/
DB -Capitalisation	EUR	3.98%	/	-5.30%	11.60%	-6.90%
EB -Capitalisation	EUR	3.91%	/	-5.44%	11.39%	-7.09%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
E-MINI MSCI EMERGING MARKETS INDEX -50- 09/16	USD	142.00	5,926,370.00	192,323.45
Net unrealised gain on financial futures contracts				192,323.45

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	449,232,247.56
Cash at banks and at brokers	3,864,796.08
Income receivable	2,686,187.80
Net unrealised gain on financial futures contracts	192,323.45
	455,975,554.89
Liabilities	
Due to banks and to brokers	79,541.45
Provisions for accrued expenses	229,963.00
Other liabilities	324.20
	309,828.65
Net assets	455,665,726.24

Fund Evolution		30.06.2016	31.12.2015	31.12.2014
Total net assets	USD	455,665,726.24	438,036,296.59	489,527,582.30
Net asset value per share				
DB -Capitalisation	USD	897.91	844.34	993.18
EB -Capitalisation	USD	888.65	836.17	984.87
FB -Capitalisation	USD	102.00	/	/
DB -Capitalisation	EUR	1,043.38	1,003.40	1,059.58
EB -Capitalisation	EUR	1,042.95	1,003.72	1,061.48

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	33,717.000	33,726.386	0.000	9.386
EB -Capitalisation	USD	421.748	273.748	148.000	0.000
FB -Capitalisation	USD	99.820	0.000	99.820	0.000
DB -Capitalisation	EUR	360,854.477	368,533.610	6,649.586	14,328.719
EB -Capitalisation	EUR	5,802.286	6,999.262	418.327	1,615.303

Statement of Operations / Changes in Net Assets in USD

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	438,036,296.59
Income	
Interest on investments in securities (net)	2,982.87
Dividends (net)	5,751,515.59
Bank interest	9,547.30
Securities lending income	84,358.34
	5,848,404.10
Expenses	
Management & all-in management service fee	222,253.92
Interest and bank charges	670.35
	222,924.27
Net income (loss)	5,625,479.83
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-9,264,626.95
Net realised gain (loss) on financial futures contracts	-29,322.90
Net realised gain (loss) on forward foreign exchange contracts	-64,269.56
Net realised gain (loss) on foreign exchange	-74,469.59
	-9,432,689.00
Net realised gain (loss)	-3,807,209.17
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	29,275,629.45
Change in net unrealised appreciation (depreciation) on financial futures contracts	293,805.66
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	630.80
	29,570,065.91
Net increase (decrease) in net assets as a result of operations	25,762,856.74
Subscriptions / Redemptions	
Subscriptions	8,255,463.75
Redemptions	-16,388,890.84
	-8,133,427.09
Net assets at the end of the period	455,665,726.24

Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets
Breakdown by Country

South Korea	14.36
Taiwan	11.86
Cayman Islands	10.51
People's Republic of China	10.20
India	8.33
Brazil	7.14
South Africa	6.40
Hong Kong	4.45
Mexico	4.06
Russia	3.67
Malaysia	2.81
Indonesia	2.66
Thailand	2.26
Philippines	1.61
Turkey	1.31
Chile	1.16
Poland	1.12
Qatar	0.86
United Arab Emirates	0.86
Colombia	0.46
Netherlands	0.44
Peru	0.35
Bermuda	0.35
Greece	0.34
Hungary	0.27
Czech Republic	0.16
Australia	0.15
Egypt	0.13
Malta	0.09
United Kingdom	0.09
Isle of Man	0.07
USA	0.06
Total	98.59

Traffic and transportation	1.57
Computer hardware and networking	1.42
Lodging and catering industry, leisure facilities	1.18
Mechanical engineering and industrial equipment	0.86
Textiles, garments and leather goods	0.82
Non-ferrous metals	0.79
Precious metals and precious stones	0.62
Forestry, paper and forest products	0.54
Agriculture and fishery	0.44
Healthcare and social services	0.41
Photographic and optics	0.34
Rubber and tires	0.28
Miscellaneous trading companies	0.24
Aeronautic and astronautic industry	0.22
Miscellaneous consumer goods	0.21
Non-classifiable/non-classified institutions	0.16
Packaging industries	0.16
Investment trusts/funds	0.14
Various capital goods	0.10
Mortgage and funding institutions (MBA, ABS)	0.08
Biotechnology	0.04
Total	98.59

Breakdown by Economic Sector

Banks and other credit institutions	14.74
Telecommunication	7.10
Financial, investment and other div. companies	6.97
Internet, software and IT services	6.76
Electronics and semiconductors	6.21
Electrical appliances and components	6.10
Petroleum	5.88
Vehicles	3.43
Insurance companies	3.38
Pharmaceuticals, cosmetics and medical products	3.31
Miscellaneous services	3.15
Chemicals	3.05
Food and soft drinks	2.68
Energy and water supply	2.46
Real estate	2.41
Tobacco and alcoholic beverages	2.41
Building materials and building industry	2.13
Retailing, department stores	2.07
Mining, coal and steel industry	1.88
Graphics publishing and printing media	1.85

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
HKD AAC TECHNOLOGIES HOLDINGS	88,000.00	746,949.43	0.16	IDR BANK RAKYAT INDONESIA (PERSERO)	1,349,500.00	1,103,091.74	0.24
PHP ABOITIZ EQUITY VENTURES	251,000.00	415,866.04	0.09	PLN BANK ZACHODNI WBK		4,389.00	0.06
PHP ABOITIZ POWER	207,000.00	202,611.27	0.04	THB BANPU PUBLIC (for. reg. shares)	243,800.00	101,988.01	0.02
AED ABU DHABI COMMERCIAL BANK	221,147.00	364,256.17	0.08	ZAR BARCLAYS AFRICA GROUP		49,097.00	0.11
TWD ACER	379,714.00	177,738.90	0.04	OAR BARWA REAL ESTATE		13,542.00	0.03
INR ADANI PORTS AND SPECIAL ECONOMIC ZONE	104,265.00	319,537.85	0.07	BRL BB SEGURIDADE PARTICIPACOES	84,200.00	738,779.88	0.16
IDR ADARO ENERGY	2,088,200.00	134,340.20	0.03	PHP BDO UNIBANK	182,800.00	435,168.88	0.10
THB ADVANCED INFO SERVICE PUBLIC (for. reg. shares)	123,600.00	555,742.50	0.12	THB BEC WORLD PUBLIC (for. reg. shares)	146,500.00	95,054.02	0.02
TWD ADVANCED SEMICONDUCTOR ENGINEERING	774,000.00	879,354.26	0.19	HKD BEIJING CAPITAL INTERNATIONAL AIRPORT -H-		182,000.00	0.04
TWD ADVANTECH	39,181.00	296,963.66	0.07	HKD BEIJING ENTERPRISES HOLDINGS	63,000.00	355,686.52	0.08
CLP AES GENER	281,481.00	137,631.54	0.03	HKD BEIJING ENTERPRISES WATER GROUP	516,000.00	309,947.66	0.07
BRL AES TIETE ENERGIA	34,700.00	160,191.61	0.04	HKD BELLE INTERNATIONAL HOLDINGS	724,000.00	423,688.98	0.09
ZAR AFRICAN BANK INVESTMENTS	177,784.00	0.00	0.00	MYR BERJAYA SPORTS TOTO	86,211.00	65,008.35	0.01
HKD AGRICULTURAL BANK OF CHINA -H-	2,869,000.00	1,046,573.50	0.23	USD BGF RETAIL	1,100.00	203,889.39	0.04
CLP AGUAS ANDINAS -A-	313,097.00	179,544.91	0.04	INR BHARAT FORGE (demat. shares)	11,797.00	132,878.97	0.03
HKD AIR CHINA	232,000.00	158,495.38	0.03	INR BHARAT HEAVY ELECTRICALS	71,640.00	135,542.26	0.03
MYR AIRASIA	151,800.00	97,898.93	0.02	INR BHARAT PETROLEUM (demat. shares)	10,620.00	168,697.36	0.04
THB AIRPORTS OF THAILAND PUBLIC (for. reg. shares)	52,300.00	580,449.38	0.13	INR BHARTI AIRTEL (demat. shares)	117,773.00	640,034.37	0.14
TRY AKBANK	263,258.00	753,435.09	0.17	INR BHARTI INFRADEL	67,871.00	346,972.05	0.08
IDR AKR CORPORINDO	180,000.00	87,190.16	0.02	ZAR BID CORPORATION	37,955.00	715,301.79	0.16
AED ALDAR PROPERTIES PJSC	386,378.00	282,966.59	0.06	ZAR BIDVEST GROUP	37,955.00	359,439.15	0.08
MXN ALFA -A-	324,300.00	553,353.72	0.12	TRY BIM BIRLESIK MAGAZALAR	24,534.00	478,198.72	0.10
USD ALIBABA ADR	118,400.00	9,416,352.00	2.07	BRL BM&F BOVESPA SA BOLSA DE VALORES MERCADORIAS E FUTUROS	208,600.00	1,172,003.56	0.26
HKD ALIBABA HEALTH INFORMATION TECHNOLOGY	378,000.00	276,753.35	0.06	KRW BNK FINANCIAL GROUP	29,010.00	203,247.55	0.04
HKD ALIBABA PICTURES GROUP	1,280,000.00	296,985.49	0.07	INR BOSCH	918.00	308,045.70	0.07
PLN ALIOR BANK	9,772.00	128,965.06	0.03	BRL BR MALLS PARTICIPACOES	71,630.00	287,303.03	0.06
MYR ALLIANCE FINANCIAL GROUP BERHAD	132,900.00	132,850.40	0.03	ZAR BRAIT	43,210.00	412,922.36	0.09
PHP ALLIANCE GLOBAL GROUP	237,000.00	74,554.47	0.02	BRL BRASKEM (pref. shares)	17,800.00	105,786.21	0.02
EUR ALPHA BANK	170,334.00	306,556.74	0.07	BRL BRF	70,900.00	998,742.86	0.22
HKD ALUMINUM CORPORATION OF CHINA -H-	532,000.00	166,636.70	0.04	HKD BRILLIANCE CHINA AUTOMOTIVE HOLDINGS	334,000.00	342,698.56	0.08
BRL AMBEV	562,553.00	3,345,034.07	0.73	MYR BRITISH AMERICAN TOBACCO (MALAYSIA)	15,900.00	207,845.48	0.05
INR AMBUJA CEMENTS	84,429.00	318,727.32	0.07	THB BTS GROUP for (for. reg. shares)	755,500.00	206,397.19	0.05
MXN AMERICA MOVIL -L-	3,765,100.00	2,289,763.01	0.50	IDR BUMI SERPONG DAMAI	982,100.00	156,838.67	0.03
MYR AMMB HOLDINGS	201,200.00	221,586.75	0.05	THB BUMRUNGRAD HOSPITAL PUBLIC	47,500.00	246,691.70	0.05
KRW AMOREG	3,281.00	477,117.23	0.10	HKD BYD COMPANY LTD -H-	81,000.00	484,979.62	0.11
KRW AMOREPACIFIC	1,048.00	224,730.64	0.05	INR CADILA HEALTHCARE	29,230.00	141,981.65	0.03
KRW AMOREPACIFIC (new)	3,812.00	1,428,031.38	0.31	INR CAIRN INDIA	47,395.00	98,694.19	0.02
TRY ANADOLU EFES BIRACILIK VE MALT SANAYI	23,000.00	155,564.99	0.03	ZAR CAPITEC BANK HOLDINGS	5,300.00	515,329.77	0.05
CLP ANDINA -B-	29,546.00	105,190.39	0.02	TWD CASETEK HOLDINGS	15,000.00	62,310.96	0.01
ZAR ANGLO AMERICAN PLATINIUM	8,014.00	200,976.85	0.04	TWD CATCHER TECHNOLOGY	79,000.00	581,620.41	0.13
ZAR ANGOLOGOLD ASHANTI (reg. shares)	49,094.00	897,035.29	0.20	TWD CATHAY FINANCIAL HOLDING	985,418.00	1,069,147.11	0.23
HKD ANHUI CONCH CEMENT -H-	146,000.00	350,417.09	0.08	PLN CCC	3,001.00	120,945.00	0.03
HKD ANTA SPORTS PRODUCTS	131,000.00	261,731.35	0.06	KRW CELLTRION	9,475.00	790,508.72	0.17
INR APOLLO HOSPITALS	10,330.00	201,335.06	0.04	COP CEMENTOS ARGOS	49,399.00	202,418.72	0.04
AED ARABTEC HOLDING S.A.L.	263,035.00	97,391.92	0.02	MXN CEMEX SAB DE CV -CPO-	1,701,742.00	1,042,301.41	0.23
MXN ARCA CONTINENTAL	51,400.00	365,107.97	0.08	CLP CENCOSUD	151,471.00	432,130.39	0.09
TRY ARCELIK	31,451.00	207,037.73	0.05	BRL CENTRAIS ELECTROBRAS BRASILEIRAS (pref. shares) -B-	22,600.00	124,225.26	0.03
INR ASHOK LEYLAND	174,626.00	255,102.11	0.06	THB CENTRAL PATTANA (for. reg.)	179,700.00	305,551.23	0.07
TWD ASIA CEMENT	299,963.00	259,430.37	0.06	CZK CESKE ENERGETICKE ZAVODY	17,295.00	293,999.15	0.06
TWD ASIA PACIFIC TELECOM	205,000.00	67,996.50	0.01	BRL CESP CIA ENERGETICA DE SAO PAULO (pref. shares) -B-	26,500.00	98,431.69	0.02
INR ASIAN PAINTS	37,694.00	560,313.73	0.12	BRL CETIP	27,900.00	381,347.82	0.08
ZAR ASPEN PHARMACARE	42,096.00	1,041,349.28	0.23	HKD CGN POWER	1,279,000.00	354,455.53	0.08
INR ASSOCIATED CEMENT (demat. shares)	5,200.00	124,504.88	0.03	TWD CHAILEASE HOLDING	126,594.00	204,455.96	0.04
MYR ASTRO MALAYSIA HOLDINGS	188,100.00	136,706.53	0.03	TWD CHANG HWA COMMERCIAL BANK	572,201.00	297,106.64	0.07
TWD ASUSTEK COMPUTER	85,000.00	699,571.94	0.15	THB CHAROEN POKPHAND FOODS PUBLIC (for. reg.)	316,800.00	259,191.70	0.06
TWD AU OPTRONICS	1,046,000.00	355,054.27	0.08	IDR CHAROEN POKPHAND INDONESIA	973,400.00	276,272.46	0.06
INR AUROBINDO PHARMA	34,280.00	377,107.78	0.08	KRW CHEIL INDUSTRIES	9,236.00	986,263.80	0.22
HKD AVICHINA INDUSTRY & TECHNOLOGY -H-	260,000.00	179,970.11	0.04	KRW CHEIL WORLDWIDE	7,555.00	110,847.33	0.02
MYR AXIATA GROUP	326,500.00	455,957.56	0.10	TWD CHENG SHIN RUBBER INDUSTRY	227,350.00	476,420.66	0.10
INR AXIS BANK	75,267.00	594,876.14	0.13	TWD CHICONY ELECTRONICS	62,085.00	139,531.94	0.03
PHP AYALA	30,230.00	545,518.46	0.12	TWD CHINA AIRLINES	310,000.00	93,118.16	0.02
PHP AYALA LAND	921,700.00	760,124.85	0.17	HKD CHINA CINDA ASSET MANAGEMENT -H-	999,000.00	336,092.44	0.07
USD BAIDU.COM ADR	32,400.00	5,350,860.00	1.17	HKD CHINA CITIC BANK -H-	1,069,000.00	649,009.96	0.14
INR BAJAJ AUTO	10,247.00	408,384.42	0.09	HKD CHINA COAL ENERGY -H-	228,000.00	118,438.43	0.03
INR BAJAJ FINANCE	474.00	56,158.74	0.01	HKD CHINA COMMUNICATIONS CONSTRUCTION -H-	535,000.00	572,380.23	0.13
BRL BANCO BRADESCO	96,652.00	814,849.78	0.18	HKD CHINA COMMUNICATIONS SERVICES -H-	278,000.00	144,770.11	0.03
BRL BANCO BRADESCO (pref. shares)	332,361.00	2,612,208.89	0.57	HKD CHINA CONCH VENTURE HOLDINGS	170,700.00	337,969.48	0.07
CLP BANCO DE CHILE	2,935,394.00	314,481.94	0.07	HKD CHINA CONSTRUCTION BANK -H-	9,994,000.00	6,595,717.64	1.45
CLP BANCO DE CREDITO E INVERSIONES	4,618.00	199,489.16	0.04	HKD CHINA COSCO -H-	344,000.00	121,062.52	0.03
BRL BANCO DO BRASIL	102,400.00	549,117.44	0.12	TWD CHINA DEVELOPMENT FINANCIAL HOLDING	1,716,000.00	413,320.77	0.09
BRL BANCO SANTANDER BRASIL (units)	49,000.00	278,055.88	0.06	HKD CHINA EVERBRIGHT	114,000.00	218,949.46	0.05
CLP BANCO SANTANDER CHILE	7,787,052.00	375,435.47	0.08	HKD CHINA EVERBRIGHT BANK -H-	426,000.00	194,386.28	0.04
COP BANCOLOMBIA (pref. shares)	53,430.00	467,994.62	0.10	HKD CHINA EVERBRIGHT INTERNATIONAL	306,000.00	339,213.11	0.07
THB BANGKOK BANK PUBLIC (for. reg. shares)	26,900.00	124,012.47	0.03	HKD CHINA GAS HOLDINGS	216,000.00	329,097.04	0.07
THB BANGKOK DUSTI MEDICAL SERVICES PUBLIC	512,200.00	348,365.82	0.08	HKD CHINA JINMAO HOLDINGS	446,000.00	125,326.84	0.03
THB BANGKOK EXPRESS AND METRO PUBLIC (nvdr)	429,002.00	84,237.69	0.02	TWD CHINA LIFE INSURANCE	411,162.00	317,366.62	0.07
IDR BANK CENTRAL ASIA PT	1,430,000.00	1,442,175.93	0.32	HKD CHINA LIFE INSURANCE -H-	889,000.00	1,904,519.96	0.42
PLN BANK HANDLOWY	3,565.00	64,525.55	0.01	HKD CHINA LONGYUAN POWER GROUP	350,000.00	289,638.19	0.06
PLN BANK MILLENIUM	72,924.00	86,152.79	0.02	HKD CHINA MEDICAL SYSTEM HOLDINGS	154,000.00	234,236.99	0.05
HKD BANK OF CHINA -H-	9,443,000.00	3,761,154.89	0.83	HKD CHINA MENGNIU DAIRY	328,000.00	569,923.40	0.13
HKD BANK OF COMMUNICATIONS -H-	1,004,000.00	632,842.04	0.14	HKD CHINA MERCHANT BANK -H-	457,277.00	1,022,071.32	0.22
PHP BANK OF PHILIPPINE ISLAND	84,683.00	175,134.90	0.04	HKD CHINA MERCHANT HOLDINGS INTERNATIONAL	160,381.00	425,865.92	0.09
PLN BANK POLSKA KASA OPIEKI GRUPA PEKAO	16,009.00	553,855.23	0.12	HKD CHINA MINSHENG BANKING -H-	704,500.00	679,258.91	0.15
				HKD CHINA MOBILE	732,000.00	8,364,549.78	1.84
				HKD CHINA NATIONAL BUILDING MATERIAL -H-	340,000.00	148,131.82	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD CHINA OILFIELD SERVICES -H-	232,000.00	177,933.49	0.04	KRW DONGSUIH COMPANIES	4,265.00	123,486.34	0.03
HKD CHINA OVERSEAS LAND & INVESTMENT	468,000.00	1,477,966.83	0.32	KRW DOOSAN HEAVY INDUSTRIES AND CONSTRUCTION	6,134.00	112,897.34	0.02
HKD CHINA PACIFIC INSURANCE -H-	306,600.00	1,031,490.91	0.23	USD DP WORLD	20,463.00	339,481.17	0.07
HKD CHINA PETROLEUM & CHEMICAL -H-	3,062,600.00	2,210,706.33	0.49	USD DR REDDY'S LABORATORIES ADR	8,900.00	455,947.00	0.10
HKD CHINA PHARMACEUTICAL	526,000.00	467,829.48	0.10	INR DR REDDY'S LABORATORIES (demat. shares)	5,111.00	256,076.18	0.06
HKD CHINA POWER INTERNATIONAL DEVELOPMENT	415,000.00	152,456.42	0.03	AED DUBAI FINANCIAL MARKET P.J.S.C	222,555.00	76,344.61	0.02
HKD CHINA RAILWAY CONSTRUCTION -H-	248,000.00	309,122.70	0.07	AED DUBAI ISLAMIC BANK	158,246.00	220,152.76	0.05
HKD CHINA RAILWAY GROUP -H-	506,000.00	375,686.64	0.08	BRL DURATEX	34,740.00	92,170.27	0.02
HKD CHINA RESOURCES BEER	154,000.00	335,475.01	0.07	TWD ECLAT TEXTILE	25,800.00	248,330.60	0.05
HKD CHINA RESOURCES GAS GROUP	110,000.00	333,206.37	0.07	COP ECOPETROL	578,892.00	277,605.47	0.06
HKD CHINA RESOURCES LAND	343,555.00	801,544.42	0.18	INR EICHER MOTORS (demat. shares)	1,559.00	443,998.95	0.10
HKD CHINA RESOURCES POWER HOLDINGS	213,335.00	317,886.95	0.07	MXN EL PUERTO LIVERPOOL -C1-	24,555.00	256,899.59	0.06
HKD CHINA SHENHUA ENERGY COMPANY -H-	410,500.00	754,545.50	0.17	THB ELECTRICITY GENERATING PUBLIC (for. reg. shares)	7,400.00	39,484.90	0.01
HKD CHINA SHIPPING CONTAINER LINES -H-	462,000.00	95,282.84	0.02	AED EMAAR MALLS GROUP	231,900.00	178,041.13	0.04
HKD CHINA SOUTH LOCOMOTIVE & ROLLING STOCK -H-	480,300.00	427,802.56	0.09	AED EMAAR PROPERTIES	403,068.00	680,362.70	0.15
HKD CHINA SOUTHERN AIRLINES -H-	230,000.00	129,557.34	0.03	KRW E-MART	2,235.00	335,681.72	0.07
HKD CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS	230,000.00	302,992.22	0.07	BRL EMBRAER	77,400.00	422,786.52	0.09
TWD CHINA STEEL	1,359,073.00	880,517.52	0.19	AED EMIRATES TELECOMMUNICATIONS	214,124.00	1,104,701.77	0.24
HKD CHINA TELECOM -H-	1,696,000.00	756,405.53	0.17	TRY EMLAK KONUT GAYRIMENKUL YATIRIM	199,943.00	198,857.07	0.04
HKD CHINA UNICOM (HONG KONG)	722,000.00	746,387.43	0.16	CLP EMPRESAS CMPC	154,322.00	321,037.48	0.07
HKD CHINA VANKE -H-	164,600.00	322,497.36	0.07	CLP EMPRESAS COPEC	53,388.00	469,477.95	0.10
CNY CHONGQING CHANGAN AUTOMOBILE -B-	94,200.00	131,137.66	0.03	CLP ENDESA AMERICAS	406,240.00	187,054.53	0.04
HKD CHONGQING RURAL COMMERCIAL BANK -H-	310,000.00	156,639.22	0.03	CLP ENDESA (CHILE)	408,054.00	377,018.42	0.08
TWD CHUNGHWA TELECOM	456,000.00	1,646,795.60	0.36	PLN ENEA	27,584.00	68,935.90	0.02
BRL CIA DE CONCESSOES RODOVIARIAS	100,800.00	528,581.47	0.12	PLN ENERGA	26,777.00	64,215.30	0.01
USD CIA DE MINAS BUENAVENTURA ADR	25,600.00	305,920.00	0.07	BRL ENERGIAS DO BRASIL	32,400.00	137,741.32	0.03
BRL CIA ENERGETICA DE MINAS GERAIS (pref. shares)	97,703.00	222,014.53	0.05	THB ENERGY ABSOLUTE (for. reg. shares)	160,100.00	97,044.07	0.02
BRL CIA PARANAENSE DE ENERGIA (pref. shares) -B-	12,600.00	114,919.27	0.03	PHP ENERGY DEVELOPMENT	1,131,000.00	132,698.28	0.03
BRL CIA SANEAMENTO BASICO DO ESTADO DE SAO PAULO	43,800.00	397,567.28	0.09	CLP ENERSIS	2,182,242.00	373,614.55	0.08
BRL CIA SIDERURGICA NACIONAL	78,200.00	190,877.89	0.04	CLP ENERSIS CHILE	2,459,566.00	288,171.89	0.06
CLP CIE CERVECERIAS UNIDAS	19,429.00	227,232.41	0.05	HKD ENN ENERGY HOLDINGS	88,000.00	432,742.91	0.09
BRL CIELO	121,488.00	1,283,992.41	0.28	CLP ENTEL	13,703.00	124,107.59	0.03
MYR CIMB GROUP HOLDINGS	339,531.00	368,038.89	0.08	BRL EQUATORIAL ENERGIA	24,200.00	367,485.60	0.08
INR CIPLA (demat. shares)	42,479.00	315,311.81	0.07	TRY EREGLI DEMIR VE CELIK FABRIKALARI TURK ANONIM SIRKETI	175,718.00	248,088.55	0.05
HKD CITIC PACIFIC	502,000.00	729,903.70	0.16	TWD E.SUN FINANCIAL HOLDING	893,999.00	526,549.94	0.12
HKD CITIC SECURITIES -H-	259,500.00	568,642.13	0.12	EUR EUROBANK ERGASIAS	213,456.00	30,426.42	0.03
KRW CJ	1,626.00	285,151.70	0.06	PLN EUROCASH	10,282.00	119,655.19	0.03
KRW CJ CHEILJEDANG	992.00	334,585.22	0.07	TWD EVA AIRWAYS	247,953.00	112,988.86	0.02
KRW CJ E&M	2,222.00	133,684.59	0.03	HKD EVERGRANDE REAL ESTATE GROUP	486,000.00	297,565.53	0.07
KRW CJ KOREA EXPRESS	842.00	158,626.55	0.03	TWD EVERGREEN MARINE	221,580.00	82,081.90	0.02
HKD CN GALAXY SECURITIES -H-	339,000.00	302,820.79	0.07	ZAR EXXARO RESOURCES	17,908.00	82,490.64	0.02
HKD CN HUIZHAN DAIRY HOLDINGS	493,000.00	201,446.13	0.04	QAR EZDAN HOLDING GROUP	91,622.00	451,152.99	0.10
HKD CN TAPING INSURANCE	182,420.00	339,541.13	0.07	CLP FALABELLA SOCIEDAD ANONIMA COMERCIAL E INDUSTRIAL	55,688.00	424,608.73	0.09
HKD CNOOC	2,129,000.00	2,639,997.30	0.58	HKD FAR EAST HORIZON	277,000.00	214,945.82	0.05
INR COAL INDIA	87,886.00	407,560.66	0.09	TWD FAR EASTERN NEW CENTURY	405,574.00	301,738.19	0.07
MXN COCA-COLA FEMSA -L-	58,900.00	484,084.96	0.11	TWD FAR EASTONE TELECOM	199,000.00	480,550.98	0.11
TRY COCA-COLA ICECEK SANAYI	9,078.00	110,868.74	0.02	MYR FELDA GLOBAL VENTURES HOLDINGS BERHAD	147,000.00	55,058.85	0.01
CLP COLBUN	845,106.00	204,758.52	0.04	TWD FENG TAY ENTERPRISE	37,350.00	153,989.52	0.03
QAR COMMERCIAL BANK OF QATAR	19,306.00	196,172.35	0.04	EUR FF GROUP	4,354.00	81,117.77	0.02
USD COMMERCIAL INTERNATIONAL BANK (reg. shares) -S- GDR	129,273.00	459,824.06	0.10	MXN FIBRA UNO ADMINISTRACION	316,400.00	666,439.05	0.15
TWD COMPAL ELECTRONICS	529,000.00	332,069.99	0.07	BRL FIBRIA CELULOSE	31,600.00	212,360.25	0.05
BRL COMPANHIA BRASILEIRA DE DISTRIBUICAO (pref. shares)	16,700.00	243,482.90	0.05	TWD FIRST FINANCIAL HOLDING	1,101,390.00	577,001.26	0.13
INR CONTAINER CORP OF INDIA (demat. shares)	3,488.00	73,927.79	0.02	AED FIRST GULF BANK	112,029.00	384,300.98	0.08
ZAR CORONATION FUND MANAGERS	28,879.00	131,902.97	0.03	ZAR FIRSTSTRAND	402,344.00	1,231,896.91	0.27
COP CORPORACION FINANCIERA COLOMBIANA	9,868.00	129,447.53	0.03	MXN FOMENTO ECONOMICO MEXICANO (units)	216,200.00	1,982,557.87	0.44
BRL COSAN	14,700.00	152,838.97	0.03	TRY FORD OTOMOTIV SANAYI	9,443.00	100,483.75	0.02
HKD COSCO PACIFIC	174,575.00	173,495.88	0.04	TWD FORMOSA CHEMICAL AND FIBER	389,310.00	977,528.68	0.21
HKD COUNTRY GARDEN HOLDINGS	702,663.00	295,268.72	0.06	TWD FORMOSA PETROCHEM	139,000.00	377,026.42	0.08
KRW COWAY	6,730.00	610,569.93	0.13	TWD FORMOSA PLASTICS	485,200.00	1,170,170.97	0.26
THB C.P.A.L. PUBLIC (for. reg.)	608,600.00	870,294.17	0.19	TWD FORMOSA TAFFETA	85,000.00	81,814.35	0.02
BRL CPFL ENERGIA	27,608.00	177,432.60	0.04	ZAR FORTRESS INCOME FUND -A-	105,000.00	113,209.44	0.02
USD CREDICORP	8,240.00	1,271,679.20	0.28	ZAR FORTRESS INCOME FUND -B-	88,000.00	215,358.44	0.05
TWD CTBC FINANCIAL HOLDINGS	1,980,316.00	1,034,387.66	0.23	HKD FOSUN INTERNATIONAL	296,500.00	382,188.35	0.08
USD CTRIP.COM ADR	40,900.00	1,685,080.00	0.37	TWD FOXCONN TECHNOLOGY	115,394.00	269,714.01	0.06
PLN CYFROWY POLSAT	23,838.00	132,387.05	0.03	TWD FUBON FINANCIAL HOLDING	768,000.00	896,344.86	0.20
INR DABUR INDIA	63,056.00	288,350.64	0.06	INR GAIL INDIA	31,461.00	179,527.37	0.04
KRW DAEIL INDUSTRIAL	3,650.00	240,829.96	0.05	USD GAIL INDIA (reg. -S-) GDR	844.00	27,134.60	0.01
KRW DAEWOO ENGINEERING & CONSTRUCTION	11,960.00	58,250.29	0.01	MYR GAMUDA	211,000.00	254,361.61	0.06
KRW DAEWOO INTERNATIONAL	5,250.00	113,947.12	0.03	USD GAZPROM OAO (reg. shares) -S- ADR	734,041.00	3,163,716.71	0.69
KRW DAEWOO SECURITIES	19,010.00	128,565.26	0.03	HKD GCL-POLY ENERGY HOLDINGS	1,671,000.00	217,545.73	0.05
HKD DALIAN PORT (Reg. -S-) 144A -H-	68,600.00	420,904.74	0.09	HKD GEELY AUTOMOBILE HOLDINGS	660,000.00	356,459.92	0.08
KRW DAUM COMMUNICATIONS	3,817.00	308,514.73	0.07	MXN GENTERA SAB DE CV	142,000.00	250,222.57	0.05
TWD DELTA ELECTRONICS	225,000.00	1,088,068.02	0.24	MYR GENTING	266,200.00	541,445.50	0.12
THB DELTA ELECTRONICS (THAILAND) PUBLIC (for. reg. shares)	64,500.00	125,273.85	0.03	MYR GENTING MALAYSIA	370,300.00	408,739.46	0.09
KRW DGB FINANCIAL GROUP	21,340.00	160,626.64	0.04	MYR GENTING PLANTATIONS BHD	23,700.00	62,431.78	0.01
MYR DIALOG GROUP	318,374.00	121,616.12	0.03	BRL GERDAU (pref. shares)	109,500.00	201,312.87	0.04
MYR DIGI.COM	401,300.00	475,805.98	0.10	HKD GF SECURITIES	160,400.00	363,889.72	0.08
ZAR DISCOVERY	44,011.00	368,136.23	0.08	TWD GIANT MANUFACTURE	37,000.00	229,393.26	0.05
INR DIVI'S LABORATORIES	10,941.00	179,875.19	0.04	INR GLAXOSMITHKLINE CONSUMER HEALTHCARE DEMATERIALIZED	1,378.00	120,779.88	0.03
PHP DMCI HOLDINGS	515,000.00	137,924.49	0.03	INR GLENMARK PHARMACEUTICALS	16,636.00	196,947.78	0.04
QAR DOHA BANK	16,422.00	159,426.03	0.03	IDR GLOBAL MEDIACOM	813,000.00	60,609.65	0.01
KRW DONGBU INSURANCE	5,930.00	356,773.01	0.08	USD GLOBAL TELECOM GDR	81,389.00	150,569.65	0.03
HKD DONGFENG MOTOR -H-	302,000.00	314,536.50	0.07	PHP GLOBE TELECOM	4,300.00	216,793.75	0.05
				THB GLOW ENERGY PUBLIC COMPANY (nvd)	56,100.00	136,897.35	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
INR GODREJ CONSUMER (demat. shares)	14,995.00	357,073.92	0.08	USD ICICI BANK ADR	28,000.00	201,040.00	0.04
ZAR GOLD FIELDS	92,357.00	449,456.65	0.10	INR IDEA CELLULAR	157,786.00	249,203.37	0.05
HKD GOME ELECTRICAL APPLIANCES HOLDING	1,497,000.00	177,526.17	0.04	MYR IHH HEALTHCARE	372,800.00	610,313.09	0.13
HKD GREAT WALL MOTOR -H-	371,500.00	307,430.25	0.07	MYR UJM	313,300.00	271,218.10	0.06
EUR GREEK ORGANISATION OF FOOTBALL PROGNOSTICS	27,975.00	193,310.30	0.04	ZAR IMPALA PLATINUM HOLDINGS	74,047.00	238,649.59	0.05
ZAR GROWTHPOINT PROPERTIES (units)	240,379.00	421,505.04	0.09	ZAR IMPERIAL HOLDINGS	17,293.00	176,508.11	0.04
MXN GRUMA SA De CV GRUMA	27,300.00	390,353.97	0.09	INR INDIABULLS HOUSING FINANCE	37,225.00	370,098.92	0.08
PLN GRUPA AZOTY	5,954.00	103,346.96	0.02	IDR INDOCEMENT TUNGKAL PRAKARSA	190,000.00	242,667.92	0.05
MXN GRUPO AEROPORTUARIO DE PACIFICO -B-	42,300.00	430,629.09	0.09	THB INDORAMA VENTURES (nvd)	200,600.00	165,549.16	0.04
MXN GRUPO AEROPORTUARIO DEL SURESTE	25,300.00	398,302.53	0.09	HKD INDUSTRIAL AND COMMERCIAL BANK OF CHINA -H-	8,760,000.00	4,844,111.69	1.06
COP GRUPO ARGOS	34,460.00	219,150.90	0.05	KRW INDUSTRIAL BANK OF KOREA	28,700.00	277,818.28	0.06
COP GRUPO AVAL ACCIONES Y VALORES	383,580.00	155,594.49	0.03	MXN INDUSTRIAS PENOLES	19,315.00	455,957.10	0.10
MXN GRUPO BIMBO -A-	189,100.00	586,489.91	0.13	QAR INDUSTRIES OF QATAR	16,550.00	445,418.09	0.10
MXN GRUPO CARSO -A1-	66,800.00	282,562.74	0.06	USD INFOSYS ADR	152,000.00	2,713,200.00	0.60
MXN GRUPO COMERCIAL CHEDRAUI -B-	34,500.00	85,477.43	0.02	INR INFOSYS TECHNOLOGIES (demat. shares)	62,635.00	1,086,495.72	0.24
COP GRUPO DE INVERSIONES SURAMERICANA (pref. shares)	12,488.00	161,326.58	0.04	TWD INNOLUX	1,134,070.00	379,675.48	0.08
MXN GRUPO FINANCIERO BANOORTE	300,300.00	1,668,726.23	0.37	TWD INOTERA MEMORIES	302,000.00	234,979.29	0.05
MXN GRUPO FINANCIERO INBURSA -O-	282,100.00	474,008.30	0.10	COP INTERCONEXION ELECTRICA	47,065.00	144,641.14	0.03
MXN GRUPO FINANCIERO SANTANDER MEXICO -B-	207,500.00	372,727.78	0.08	PHP INTL CONTAINER TERMINAL SERV	58,300.00	76,209.18	0.02
COP GRUPO INVERSION	26,948.00	354,798.33	0.08	TWD INVENTEC	305,000.00	216,040.40	0.05
MXN GRUPO LALA S. -B-	73,300.00	159,399.17	0.03	ZAR INVESTEC	30,000.00	184,670.79	0.04
MXN GRUPO MEXICO -B-	447,500.00	1,045,179.05	0.23	BRL INVESTIMENTOS ITAU (pref. shares)	444,005.00	1,051,893.47	0.23
MXN GRUPO TELEvisa -A+L+D-	287,500.00	1,487,112.88	0.33	USD INVESTIMENTOS ITAU (pref. shares)	7,740.00	18,284.05	0.00
KRW GS ENGINEERING & CONSTRUCTION	6,507.00	156,764.55	0.03	MYR IOI CORPORATION	263,900.00	284,093.94	0.06
KRW GS HOLDINGS	6,510.00	268,176.84	0.06	MYR IOI PROPERTIES GROUP	191,700.00	111,743.64	0.02
KRW GS RETAIL CO	2,956.00	139,863.69	0.03	THB IRPC PUBLIC (for. reg. shares)	1,250,000.00	169,322.64	0.04
PHP GT CAPITAL HOLDINGS	10,030.00	306,991.99	0.07	CLP ITAU CORPBANCA	17,287,378.00	146,693.28	0.03
HKD GUANGDONG INVESTMENT	346,000.00	525,380.73	0.12	BRL ITAU UNIBANCO HOLDING (pref. shares)	344,062.00	3,254,029.30	0.71
HKD GUANGZHOU AUTOMOBILE GROUP -H-	246,000.00	293,311.84	0.06	INR ITC (demat. shares)	274,548.00	1,498,532.38	0.33
HKD GUANGZHOU R&F PROPERTIES -H-	120,400.00	151,626.04	0.03	BRL JBS	77,800.00	242,840.84	0.05
TRY HACI OMER SABANCI HOLDING	110,107.00	360,686.81	0.08	USD JD.COM ADR	82,900.00	1,759,967.00	0.39
HKD HAIER ELECTRONICS GROUP	143,000.00	218,243.08	0.05	PHP JG SUMMIT HOLDINGS	351,000.00	641,607.13	0.14
HKD HAITIAN INTERNATIONAL HOLDINGS	75,000.00	131,864.65	0.03	HKD JIANGSU EXPRESSWAY S. -H-	156,000.00	216,768.47	0.05
HKD HAITONG SECURITIES -H-	383,600.00	644,776.11	0.14	HKD JIANGXI COPPER -H-	146,000.00	162,411.36	0.04
KRW HANA FINANCIAL GROUP	34,070.00	687,700.20	0.15	PHP JOLLIBEE FOODS	53,400.00	274,675.70	0.06
HKD HANERGY THIN FILM POWER GROUP	1,432,000.00	0.00	0.00	USD JSFC SISTEMA (reg. shares) -S- GDR	22,937.00	172,715.61	0.04
KRW HANKOOK TIRE	9,289.00	411,285.31	0.09	EUR JUMBO	14,182.00	185,599.71	0.04
KRW HANMI PHARM	648.00	397,176.70	0.09	INR JWS STEEL	9,873.00	214,201.37	0.05
USD HANMI SCIENCE	1,441.00	191,407.73	0.04	IDR KALBE FARMA	2,596,500.00	300,673.22	0.07
KRW HANON SYSTEMS	25,160.00	229,352.77	0.05	KRW KANGWON LAND	13,770.00	498,510.21	0.11
KRW HANSSEM	1,210.00	167,026.95	0.04	THB KASIKORN BANK PUBLIC (for. reg. shares)	211,000.00	1,035,784.97	0.23
KRW HANWHA	5,810.00	178,559.70	0.04	KRW KB FINANCIAL GROUP	45,220.00	1,279,829.80	0.28
KRW HANWHA CHEMICAL	13,940.00	287,428.91	0.06	KRW KCC	723.00	238,834.48	0.05
KRW HANWHA LIFE INSURANCE	28,329.00	142,401.27	0.03	KRW KEPKO PLANT SERVICES & ENGINEERING	2,300.00	129,391.84	0.03
MYR HAP SENG CONSOLIDATED	77,300.00	148,023.15	0.03	PLN KGHM POLSKA MIEDZ	15,589.00	259,725.87	0.06
MYR HARTALEGA HOLDINGS	102,400.00	109,981.77	0.02	KRW KIA MOTORS	30,920.00	1,159,650.96	0.25
INR HAVELLS INDIA	12,028.00	64,020.41	0.01	MXN KIMBERLY CLARK DE MEXICO -A-	188,000.00	439,499.59	0.10
INR HCL TECHNOLOGIES (demat. shares)	66,344.00	717,993.26	0.16	HKD KINGSOFT CORPORATION	84,000.00	161,764.28	0.04
EUR HELLENIC TELECOMMUNICATIONS ORGANIZATIONS	27,255.00	244,351.06	0.05	BRL KLABIN dac (pref. shares)	69,400.00	334,030.38	0.07
HKD HENGAN INTERNATIONAL GROUP	85,000.00	708,885.28	0.16	TRY KOC HOLDING	78,173.00	356,660.53	0.08
TWD HERMES MICROVISION	5,000.00	203,819.01	0.04	CZK KOMERCNI BANKA	9,330.00	348,280.21	0.08
INR HERO MOTOCORP	6,765.00	318,554.75	0.07	KRW KOREA AEROSPACE INDUSTRIES	6,832.00	434,173.19	0.10
TWD HIGHWEALTH CONSTRUCTION	96,200.00	158,051.96	0.03	KRW KOREA ELECTRIC POWER	31,170.00	1,634,473.18	0.36
INR HINDALCO INDUSTRIES (demat. shares)	145,704.00	265,200.82	0.06	KRW KOREA GAS	3,726.00	128,583.14	0.03
INR HINDUSTAN LEVER (demat. shares)	80,801.00	1,075,690.20	0.24	KRW KOREA INVESTMENT HOLDINGS	5,120.00	187,135.47	0.04
TWD HIWIN TECHNOLOGIES	24,037.00	110,651.08	0.02	KRW KOREA ZINC	1,048.00	462,199.06	0.10
THB HOME PRODUCT CENTER (for. reg. shares)	146,262.00	41,206.41	0.01	KRW KOREAN AIR	4,787.00	107,846.20	0.02
TWD HON HAI PRECISION INDUSTRY	1,666,575.00	4,262,140.30	0.94	BRL KROTON EDUCACIONAL (conv. shares)	172,568.00	732,556.78	0.16
MYR HONG LEONG BANK	80,400.00	262,847.77	0.06	THB KRUNG THAI BANK PUBLIC COMPANY (for. reg. shares)	434,300.00	201,453.81	0.04
MYR HONG LEONG FINANCIAL GROUP BHD	25,200.00	91,761.28	0.02	KRW KT CORPORATION	3,630.00	93,440.55	0.02
TWD HOTAI MOTOR	31,000.00	302,706.10	0.07	KRW KT&G CORP	13,998.00	1,658,833.13	0.36
KRW HOTEL SHILLA	4,310.00	254,068.66	0.06	MYR KUALA LUMPUR KEPONG	54,500.00	314,440.92	0.07
INR HOUSING DEVELOPMENT FINANCE	179,148.00	3,327,355.27	0.73	KRW KUMHO PETRO CHEMICALS	2,330.00	120,358.55	0.03
TWD HTC CORPORATION	76,000.00	243,838.83	0.05	HKD KUNLUN ENERGY COMPANY	400,000.00	329,468.27	0.07
TWD HUA NAN FINANCIAL HOLDINGS	815,667.00	422,258.40	0.09	MYR LAFARGE MALAYSIA	49,000.00	95,167.94	0.02
HKD HUADIAN POWER INTERNATIONAL -H-	232,000.00	110,348.67	0.02	TWD LARGAN PRECISION	12,000.00	1,095,507.80	0.24
HKD HUANENG POWER INTERNATIONAL	482,000.00	296,980.33	0.07	INR LARSEN & TOUBRO (demat. shares)	12,982.00	287,836.95	0.06
HKD HUANENG RENEWABLES CORPORATION -H-	528,000.00	174,912.08	0.04	USD LARSEN & TOUBRO GDR	24,743.00	548,057.45	0.12
HKD HUATAI SECURITIES -H-	168,400.00	357,727.27	0.08	CLP LATAM AIR GROUP	31,502.00	208,439.96	0.05
KRW HYOSUNG	2,475.00	267,515.29	0.06	HKD LENOVO GROUP	876,000.00	527,319.38	0.12
BRL HYPERMARCAS	44,300.00	322,735.47	0.07	KRW LG	11,361.00	628,289.86	0.14
ZAR HYPROP INVESTMENTS	30,350.00	269,181.77	0.06	KRW LG CHEM (pref. shares)	864.00	143,268.65	0.03
KRW HYUNDAI DEPARTMENT STORE	1,971.00	220,739.67	0.05	KRW LG CHEMICAL	5,688.00	1,283,917.13	0.28
KRW HYUNDAI DEVELOPMENT - ENGINEERING & CONSTRUCTION	7,170.00	246,189.60	0.05	KRW LG DISPLAY	28,390.00	650,688.87	0.14
KRW HYUNDAI ENGINEERING CONSTRUCTION	8,058.00	233,306.67	0.05	KRW LG ELECTRONICS	12,667.00	588,063.79	0.13
KRW HYUNDAI FIRE & MARINE INSURANCE	8,000.00	203,151.45	0.04	KRW LG HOUSEHOLD & HEALTH CARE	200.00	114,598.25	0.03
KRW HYUNDAI GLOVIS	2,083.00	310,139.76	0.07	KRW LG HOUSEHOLD & HEALTHCARE	1,190.00	1,153,995.71	0.25
KRW HYUNDAI HEAVY INDUSTRIES	5,130.00	469,865.85	0.10	KRW LG INNOTEK	1,453.00	99,402.18	0.02
KRW HYUNDAI MOBIS	8,016.00	1,753,728.29	0.38	KRW LG UPLUS	28,020.00	265,154.31	0.06
KRW HYUNDAI MOTOR	16,843.00	1,981,357.32	0.43	ZAR LIBERTY HOLDINGS	15,101.00	124,767.74	0.03
KRW HYUNDAI MOTOR	2,662.00	218,395.62	0.05	INR LIC HOUSING FINANCE	38,657.00	283,505.56	0.06
KRW HYUNDAI MOTOR E. 1999	4,380.00	366,188.29	0.08	ZAR LIFE HEALTHCARE GROUP HOLDINGS	105,558.00	260,922.15	0.06
KRW HYUNDAI STEEL	9,546.00	379,983.58	0.08	TWD LITE-ON TECHNOLOGY	259,667.00	354,980.32	0.08
KRW HYUNDAI WIA WIA	1,783.00	137,921.86	0.03	BRL LOCALIZA RENT A CAR	20,550.00	221,295.73	0.05
INR ICICI BANK	83,324.00	296,963.94	0.07	BRL LOJAS AMERICANAS	18,030.00	63,875.41	0.01
				BRL LOJAS AMERICANAS (pref. shares)	78,580.00	394,402.98	0.09

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
BRL LOJAS RENNER	81,800.00	604,867.83	0.13	PLN PGE POLSKA GRUPA ENERGETYCZNA	104,884.00	312,953.44	0.07
HKD LONGFOR PROPERTIES	174,500.00	226,280.00	0.05	PHP PHILIPPINE LONG DISTANCE TELEPHONE	11,260.00	514,565.27	0.11
PLN LOTOS	11,434.00	87,947.53	0.02	TWD PHISON ELECTRONICS	19,000.00	163,148.21	0.04
KRW LOTTE CHEMICAL	1,971.00	484,258.35	0.11	USD PHOSAGRO (reg. -S-) GDR	14,769.00	217,842.75	0.05
KRW LOTTE CHILSUNG BEVERAGE	86.00	133,347.22	0.03	ZAR PICK'N PAY STORES	23,715.00	115,992.34	0.03
KRW LOTTE CONFECTIONERY	640.00	108,625.25	0.02	HKD PING AN INSURANCE COMPANY OF CHINA -H-	622,000.00	2,738,002.51	0.60
KRW LOTTE SHOPPING	1,234.00	216,942.30	0.05	ZAR PIONEER FOODS GROUP	15,751.00	185,742.68	0.04
PLN LPP	162.00	206,068.87	0.05	EUR PIRAEUS BANK	714,756.00	127,843.37	0.03
USD LUKOIL ADR	52,378.00	2,187,829.06	0.48	INR PIRAMAL ENTERPRISES	11,339.00	242,932.87	0.05
INR LUPIN	28,120.00	641,474.88	0.14	PLN POLISH OIL AND GAS	197,531.00	279,239.15	0.06
HKD LUYE PHARMA GROUP	136,000.00	83,269.37	0.02	PLN POLSKI KONCERN NAFTOWY	39,623.00	690,659.60	0.15
BRL M DIAS BRANCO SA INDUSTRIA E COMERCIO DE ALIMENTOS	4,000.00	132,220.28	0.03	BRL PORTO SEGURO	13,700.00	114,389.58	0.03
USD MAGNIT GDR	35,430.00	1,176,984.60	0.26	KRW POSCO	8,168.00	1,428,876.98	0.31
INR MAHINDRA & MAHINDRA	22,657.00	480,011.32	0.11	TWD POU CHEN	262,000.00	349,641.82	0.08
INR MAHINDRA & MAHINDRA FINANCIAL SERVICES	39,671.00	196,400.61	0.04	INR POWER FINANCE CORPORATION	45,233.00	113,526.44	0.02
USD MAHINDRA & MAHINDRA GDR	22,701.00	481,261.20	0.11	TWD POWERTECH TECHNOLOGY	91,000.00	201,695.57	0.04
MYR MALAYAN BANKING	402,749.00	813,189.42	0.18	PLN POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI	104,809.00	615,934.55	0.14
MYR MALAYSIA AIRPORTS HOLDINGS	80,800.00	122,657.93	0.03	PLN POWSZECHNY ZAKLAD UBEZPIECZEN	67,690.00	487,847.00	0.11
MYR MALAYSIA INTERNATIONAL SHIPPING	122,100.00	225,936.99	0.05	MYR PPB GROUP	52,900.00	297,057.26	0.05
INR MARICO (demat. shares)	70,243.00	274,332.14	0.06	TWD PRESIDENT CHAIN STORE	69,000.00	536,873.22	0.12
INR MARUTI UDYOK (demat. shares)	12,944.00	802,615.90	0.18	MXN PROMOTORA OPERADORA DE INFRAESTRUCTURA	32,200.00	395,299.32	0.09
QAR MASRAFA AL RAYAN	39,953.00	373,054.34	0.08	HKD PROPERTY AND CASUALTY COMPANY -H-	562,000.00	877,994.28	0.19
ZAR MASSMART HOLDINGS	12,621.00	108,586.43	0.02	PLN PSG GROUP	12,094.00	160,191.01	0.04
MYR MAXIS BHD	215,900.00	315,428.39	0.07	IDR PT ASTRA INTERNATIONAL	2,451,500.00	1,373,025.51	0.30
PLN MBANK	1,852.00	144,438.24	0.03	IDR PT BANK DANAMON INDONESIA -A-	446,000.00	119,495.93	0.03
IDR MEDIA NUSANTARA	626,500.00	104,317.88	0.02	IDR PT BANK MANDIRI (PERSERO)	1,098,500.00	791,917.67	0.17
TWD MEDIATEK	180,644.00	1,366,351.06	0.30	IDR PT BANK NEGARA INDONESIA	940,000.00	369,952.69	0.08
USD MEFAFON (reg. shares) GDR	14,842.00	154,356.80	0.03	IDR PT HANJAYA MANDALA SAMPOERNA	1,117,500.00	321,400.18	0.07
TWD MEGA FINANCIAL HOLDING	1,337,000.00	1,007,132.50	0.22	IDR PT INDOFOOD CBP SUKSES MAKMUR	139,700.00	182,125.44	0.04
PHP MEGAWORLD CORPORATION	1,437,000.00	142,027.79	0.03	IDR PT INDOFOOD SUKSES MAKMUR	557,000.00	305,638.59	0.07
TWD MERIDA INDUSTRY	26,350.00	110,679.92	0.02	IDR PT JASA MARGA (PERSERO) -B-	234,000.00	93,422.89	0.02
PHP METRO PACIFIC INVESTMENTS	1,777,000.00	263,259.36	0.06	IDR PT LIPPO KARAWACI TBK	2,022,000.00	175,227.24	0.04
PHP METROPOLITAN BANK & TRUST	71,098.00	136,536.62	0.03	IDR PT MATAHARI DEPARTMENT STORE TBK -A-	298,600.00	451,996.20	0.10
MXN MEXICHEM SAB DE CV	133,100.00	278,835.92	0.06	IDR PT PERUSAHAAN ROKOK TJAP GUDANG GARAM	62,500.00	326,395.45	0.07
THB MINOR INTERNATIONAL PUBLIC (for. reg.)	275,990.00	316,123.87	0.07	IDR PT SEMEN INDONESIA (PERSERO) TBK	317,500.00	224,683.06	0.05
KRW MIRAE ASSET SECURITIES	9,246.00	185,024.35	0.04	IDR PT SUMMARECON AGUNG TBK	1,293,500.00	177,198.48	0.04
USD MMC NORILSK NICKEL PJSC adr	69,894.00	928,891.26	0.20	IDR PT TELEKOMUNIKASI INDONESIA -B-	5,904,500.00	1,778,611.88	0.39
ZAR MMI HOLDINGS	112,286.00	173,585.43	0.04	IDR PT TOWER BERSAMA INFRASTRUCTURE	303,900.00	151,806.24	0.03
USD MOBILE TELESYSTEMS ADR	66,900.00	553,932.00	0.12	IDR PT UNILEVER INDONESIA TBK	178,500.00	608,960.25	0.13
HUF MOL HUNGARIAN OIL & GAS -A-	4,287.00	248,108.52	0.05	IDR PT UNITED TRACTORS	212,500.00	238,032.16	0.05
ZAR MONDI	14,334.00	262,426.59	0.06	IDR PT XL AXIATA	443,750.00	123,259.22	0.03
INR MOTHERSON SUMI SYSTEMS	41,334.00	177,657.43	0.04	THB PTT EXPLORATION AND PRODUCTION PUBLIC (for. reg. shares)	164,207.00	391,358.28	0.09
ZAR MR. PRICE GROUP	27,853.00	392,262.84	0.09	THB PTT (for. reg.)	123,600.00	1,100,932.93	0.24
ZAR MTN GROUP	194,908.00	1,902,102.45	0.42	THB PTT GLOBAL CHEMICAL PUBLIC (for. reg. shares)	242,700.00	409,219.38	0.09
BRL MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS	10,700.00	201,258.87	0.04	MYR PUBLIC BANK Bhd	315,500.00	1,518,217.30	0.33
TWD NAN YA PLASTICS	554,410.00	1,048,358.50	0.23	QAR QATAR ELECTRICITY AND WATER	3,576.00	204,270.02	0.04
TWD NANYA TECHNOLOGY	123,000.00	150,227.78	0.03	QAR QATAR GAS TRANSPORT COMPANY	30,043.00	189,764.47	0.04
ZAR NASPERS -N-	52,257.00	7,992,852.24	1.75	QAR QATAR INSURANCE	14,823.00	300,018.04	0.07
AED NATIONAL BANK OF ABU DHABI	78,153.00	205,538.54	0.05	QAR QATAR ISLAMIC BANK	7,668.00	202,160.88	0.04
EUR NATIONAL BANK OF GREECE	638,520.00	136,197.85	0.03	QAR QATAR NATIONAL BANK	25,328.00	973,806.60	0.21
BRL NATURA COSMETICOS	22,700.00	180,679.20	0.04	QAR QATAR TELECOM	10,156.00	246,557.79	0.05
KRW NCSOFT	2,215.00	453,826.44	0.10	USD QIHOO 360 TECHNOLOGY -A- ADR	11,400.00	832,770.00	0.18
ZAR NEDBANK GROUP	24,330.00	309,670.08	0.07	BRL QUALICORP	28,400.00	164,970.71	0.04
INR NESTLE INDIA (demat. shares)	2,994.00	287,993.01	0.06	TWD QUANTA COMPUTER	328,000.00	620,229.77	0.14
USD NETEASE ADR	9,600.00	1,854,912.00	0.41	USD QUNAR CAYMAN -B- ADR	4,000.00	119,160.00	0.03
ZAR NETWORK HEALTHCARE HOLDINGS	120,742.00	257,066.63	0.06	BRL RAIJA DROGASIL	28,000.00	551,829.27	0.12
HKD NEW CHINA LIFE INSURANCE -H-	91,600.00	325,289.34	0.07	ZAR RAND MERCHANT INSURANCE HOLDINGS	70,748.00	199,031.87	0.04
ZAR NEW EUROPE PROPERTY INVESTMENTS	27,563.00	316,189.18	0.07	TWD REALTEK SEMICONDUCTOR	53,520.00	165,741.22	0.04
USD NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP ADR	15,800.00	661,704.00	0.15	ZAR REDEFINE PROPERTIES	485,286.00	375,107.22	0.08
KRW NHN	3,384.00	2,085,896.53	0.46	INR RELIANCE INDUSTRIES (demat. shares)	41,958.00	602,468.02	0.13
TWD NIEN MADE ENTERPRISE CO	7,000.00	63,579.13	0.01	USD RELIANCE INDUSTRIES -144A- GDR	55,862.00	1,594,860.10	0.35
HKD NINE DRAGONS PAPER	192,000.00	145,770.38	0.03	ZAR REMGRO	56,788.00	987,480.53	0.22
USD NOVATEK GDR	11,539.00	1,176,978.00	0.26	ZAR RESILIENT PROPERTY INCOME FUND LTD	32,988.00	296,881.15	0.07
TWD NOVATEK MICROELECTRONICS	73,000.00	270,420.55	0.06	MYR RHB BANK BERHAD	69,613.00	88,408.32	0.02
INR NTPC	191,737.00	444,010.39	0.10	HUF RICHTER GEDEON	17,498.00	347,929.44	0.08
TWD OBI PHARMA	14,000.00	221,333.50	0.05	ZAR RMB HOLDINGS	87,546.00	336,256.02	0.07
KRW OCI COMPANY LTD	2,124.00	166,512.30	0.04	THB ROBINSON DEPARTMENT STORE (for. reg.)	23,900.00	46,079.23	0.01
BRL ODONTOPREV	33,500.00	139,176.20	0.03	PHP ROBINSONS LAND	200,000.00	125,405.22	0.03
MXN OHL MEXICO SAB DE CV	105,100.00	127,036.57	0.03	USD ROSNEFT OIL COMPANY (reg. shares) GDR	160,644.00	822,497.28	0.18
INR OIL & NATURAL GAS CORPORATION	105,115.00	336,860.01	0.07	USD ROSTELECOM ADR	27,088.00	232,956.80	0.05
PLN ORANGE POLSKA	82,087.00	105,059.51	0.02	TWD RUENTEX DEVELOPMENT	110,204.00	127,937.57	0.03
KRW ORION	450.00	368,016.66	0.08	TWD RUENTEX INDUSTRIES	69,000.00	103,524.56	0.02
HUF OTP BANK	29,461.00	658,378.34	0.14	BRL RUMO LOGISTICA OPERADORA MULTIMODAL	91,100.00	139,333.83	0.03
KRW OTTOGI CORPORATION	144.00	102,888.39	0.02	USD RUSHYDRO PJSC ADR	138,804.00	126,311.64	0.03
CZK O2 CZECH REPUBLIC AS	8,682.00	77,283.23	0.02	KRW SAMSUNG CARD	4,300.00	154,924.68	0.03
KRW PARADISE	5,462.00	71,840.34	0.02	KRW SAMSUNG ELECTRO-MECHANICS	6,850.00	297,942.43	0.07
TWD PEGATRON	229,000.00	481,298.06	0.11	KRW SAMSUNG ELECTRONICS	12,100.00	14,969,396.56	3.28
HKD PEOPLE'S INSURANCE COMPANY OF CHINA	831,000.00	318,134.10	0.07	KRW SAMSUNG ELECTRONICS (pref. shares)	2,203.00	2,262,576.65	0.50
IDR PERUSAHAAN GAS NEGARA -B-	1,395,500.00	247,150.04	0.05	KRW SAMSUNG FIRE & MARINE INSURANCE	3,925.00	987,892.49	0.20
TRY PETKIM PETROKIMYA HOLDING	89,734.00	119,826.45	0.03	KRW SAMSUNG HEAVY INDUSTRIES	16,060.00	127,715.93	0.03
HKD PETROCHINA -H-	2,472,000.00	1,685,609.18	0.37	KRW SAMSUNG LIFE INSURANCE	8,306.00	724,706.32	0.16
BRL PETROLEO BRASILEIRO	348,200.00	1,250,968.03	0.27	KRW SAMSUNG SDI	6,670.00	625,393.91	0.14
BRL PETROLEO BRASILEIRO (pref. shares)	473,600.00	1,392,530.50	0.31	KRW SAMSUNG SDS	4,051.00	504,682.45	0.11
MYR PETRONAS CHEMICALS GROUP	280,700.00	460,231.90	0.10	KRW SAMSUNG SECURITIES	7,136.00	218,692.36	0.05
MYR PETRONAS DAGANGAN	23,400.00	135,820.26	0.03	ZAR SANLAM	165,400.00	681,704.20	0.15
MYR PETRONAS GAS	79,000.00	431,104.56	0.09				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
ZAR SAPPI	65,661.00	306,986.34	0.07	MYR TELEKOM MALAYSIA	142,400.00	239,128.59	0.05
MYR SAPURAKENCANA PETROLEUM	433,800.00	158,175.69	0.03	ZAR TELKOM SA SOC	30,392.00	137,547.60	0.03
ZAR SASOL	65,246.00	1,769,463.30	0.39	MYR TENAGA NASIONAL	397,700.00	1,390,937.28	0.31
USD SBERBANK ADR	317,148.00	2,762,359.08	0.61	HKD TENCENT HOLDINGS	674,800.00	15,317,474.96	3.35
PHP SECURITY BANK	31,500.00	128,484.03	0.03	THB THAI OIL (for. reg. shares)	106,500.00	181,843.98	0.04
HKD SEMICONDUCTOR MANUFACTURING INTERNATIONAL	3,302,000.00	263,889.13	0.06	THB THAI UNION FROZEN PRODUCTS PUBLIC (for. reg.)	255,800.00	160,147.91	0.04
USD SEVERSTAL GDR (reg. -S-) S. OCT06	32,001.00	350,090.94	0.08	ZAR THE FOSCHINI GROUP	21,846.00	207,347.10	0.05
HKD SHANDONG WEIGAO GROUP MEDICAL POLYMER COMPANY -H-	228,000.00	129,606.32	0.03	ZAR TIGER BRANDS	18,496.00	457,860.31	0.10
HKD SHANGHAI ELECTRIC GROUP	376,000.00	157,515.74	0.03	BRL TIM PARTICIPACOES	107,200.00	228,872.18	0.05
HKD SHANGHAI FOSUN PHARMACEUTICAL -H-	48,000.00	116,938.03	0.03	HKD TINGYI (CAYMAN ISLANDS) HOLDING	242,000.00	228,026.59	0.05
HKD SHANGHAI INDUSTRIAL HOLDINGS	59,000.00	133,241.30	0.03	EUR TITAN CEMENT (reg. shares)	5,742.00	118,012.89	0.03
USD SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT	118,440.00	184,411.08	0.04	INR TITAN COMPANY	15,931.00	95,888.08	0.02
HKD SHANGHAI PHARMACEUTICALS HOLDING -H-	88,600.00	195,062.75	0.04	THB TMB BANK PUBLIC (for reg. shares)	1,794,500.00	110,305.01	0.02
HKD SHENZHOU INTERNATIONAL GROUP	73,000.00	352,393.13	0.08	TRY TOFAS TURK OTOMOBIL FABRIKASI AS	12,083.00	99,331.43	0.02
HKD SHIMAO PROPERTY HOLDINGS	133,000.00	167,322.45	0.04	BRL TOTVS	16,900.00	161,100.86	0.04
TWD SHIN KONG FINANCIAL HOLDING	1,025,959.00	200,681.94	0.04	BRL TRACTEBEL ENERGIA	20,800.00	248,723.95	0.05
KRW SHINHAN FINANCIAL GROUP	51,520.00	1,699,665.70	0.37	TWD TRANSCEND INFORMATION	26,000.00	78,663.29	0.02
KRW SHINSEGAE	899.00	152,194.29	0.03	BRL TRANSMISSORA ALIANCA DE ENERGIA ELETTRICA (units)	14,300.00	85,699.72	0.02
ZAR SHOPRITE HOLDINGS LTD	51,772.00	587,963.88	0.13	HKD TRAVELSKY TECHNOLOGY -H-	114,000.00	218,949.46	0.05
INR SHREE CEMENT (demat. shares)	1,127.00	242,889.74	0.05	THB TRUE CORPORATION (for. reg. shares)	1,391,225.00	285,054.52	0.06
INR SHRIRAM TRANSPORT FINANCE	19,756.00	352,385.20	0.08	ZAR TRUWORTH INTERNATIONAL	56,871.00	333,188.02	0.07
HKD SHUI ON LAND	441,166.00	111,457.90	0.02	HKD TSINGTAO -H-	46,000.00	159,204.33	0.03
THB SIAM CEMENT PUBLIC (for. reg. shares)	46,900.00	635,298.54	0.14	ZAR TSGO SUN HOLDINGS LIMITED	40,546.00	73,616.91	0.02
THB SIAM COMMERCIAL BANK PUBLIC (for. reg. shares)	195,000.00	771,342.87	0.17	TRY TUPRAS	14,943.00	331,270.24	0.07
ZAR SIBANYE GOLD	85,000.00	290,898.32	0.06	TRY TURK HAVA YOLLARI	63,261.00	125,833.57	0.03
INR SIEMENS DEMATERIALIZED	8,279.00	160,648.97	0.04	TRY TURK TELEKOMUNIKASYON	60,921.00	128,170.13	0.03
TWD SILICONWARE PRECISION INDUSTRIES	278,000.00	421,838.70	0.09	TRY TURKCELL ILETISIM HIZMET	97,416.00	358,071.46	0.08
MYR SIME DARBY BERHAD	286,900.00	540,138.54	0.12	TRY TURKIYE GARANTI BANKASI (reg. shares)	278,675.00	734,567.39	0.16
TWD SIMPLO TECHNOLOGY	34,000.00	118,571.52	0.03	TRY TURKIYE HALK BANKASI	61,376.00	182,272.39	0.04
HKD SINO BIOPHARMACEUTICAL	554,000.00	360,623.39	0.08	TRY TURKIYE IS BANKASI -C-	196,944.00	312,300.03	0.07
HKD SINO-OCEAN LAND HOLDINGS	309,611.00	133,694.62	0.03	TRY TURKIYE SISE VE CAM FABRIKALARI	99,493.00	122,824.59	0.03
TWD SINOPAC HOLDINGS	1,203,577.00	354,816.11	0.08	TRY TURKIYE VAKIFLAR BANKASI TAO	96,100.00	150,717.74	0.03
HKD SINOPEC ENGINEERING (GROUP) -H-	144,000.00	129,931.15	0.03	TRY ULKER BISKUVI SANAYI	20,828.00	152,100.73	0.03
HKD SINOPEC SHANGHAI PETROCHEMICAL -H-	465,000.00	212,182.21	0.05	INR ULTRA TECH CEMENT	3,856.00	194,870.89	0.04
HKD SINOPHARM GROUP -H-	143,800.00	684,898.28	0.15	BRL ULTRAPAR PARTICIPACOES	44,300.00	983,278.46	0.22
HKD SINOTRANS -H-	224,000.00	99,036.41	0.02	MYR UMW HOLDINGS	55,400.00	78,740.33	0.02
KRW SK	5,352.00	940,903.73	0.21	TWD UNI-PRESIDENT ENTERPRISES	593,505.00	1,168,280.26	0.26
KRW SK GLOBAL	14,180.00	73,125.14	0.02	TWD UNITED MICROELECTRONICS	1,428,000.00	557,760.41	0.12
KRW SK HYNIX	69,960.00	1,967,881.17	0.43	INR UNITED SPIRITS	7,420.00	274,851.55	0.06
KRW SK INNOVATION	7,995.00	975,211.58	0.21	PHP UNIVERSAL ROBINA	110,200.00	487,201.42	0.11
KRW SK TELECOM	2,345.00	438,726.82	0.10	INR UPL	39,946.00	325,569.10	0.07
PHP SM INVESTMENTS	20,620.00	423,817.37	0.09	BRL VALE	149,900.00	761,257.01	0.17
PHP SM PRIME HOLDINGS	1,062,000.00	616,241.27	0.14	BRL VALE (pref. shares) -A-	227,900.00	926,895.69	0.20
HKD SOHO CHINA	275,500.00	132,104.40	0.03	TWD VANGUARD INTERNATIONAL SEMICONDUCTOR	113,000.00	184,952.96	0.04
KRW S-OIL	5,265.00	346,017.70	0.08	INR VEDANTA	122,109.00	238,718.07	0.05
CLP SOOUMICH -B- (pref. shares)	12,595.00	311,495.88	0.07	USD VIPSHOP HOLDINGS ADR	47,000.00	524,990.00	0.12
USD SOUFUN HOLDINGS ADR -A-	32,200.00	161,966.00	0.04	ZAR VODACOM GROUP	45,604.00	522,835.25	0.11
USD SOUTHERN COPPER	9,800.00	264,404.00	0.06	OAR VODAFONE QATAR	39,730.00	115,437.79	0.03
ZAR SPAR GROUP	20,804.00	286,952.13	0.06	USD VTB BANK (reg. shares) -S- GDR	359,226.00	737,850.20	0.16
ZAR STANDARD BANK GROUP	153,850.00	1,342,578.18	0.29	MXN WAL-MART DE MEXICO SAB	619,100.00	1,473,483.93	0.32
TWD STANDARD FOOD	51,089.00	124,954.91	0.03	HKD WANT WANT CHINA HOLDINGS	663,000.00	470,033.67	0.10
INR STATE BANK OF INDIA	81,019.00	262,640.94	0.06	IDR WASKITA KARYA -B-	136,600.00	26,363.67	0.01
USD STATE BANK OF INDIA (reg. shares) -S- GDR	9,629.00	305,239.30	0.07	BRL WEG (pref. shares)	65,420.00	280,568.81	0.06
ZAR STEINHOFF INTERNATIONAL HOLDINGS	351,864.00	2,024,692.44	0.44	HKD WEICHAI POWER -H-	114,000.00	116,675.08	0.03
BRL SUL AMERICA (units)	23,787.00	116,123.08	0.03	MYR WESTPORTS HOLDINGS BHD	127,000.00	132,307.92	0.03
HKD SUN ART RETAIL	244,500.00	171,132.09	0.04	USD WIPRO ADR	26,100.00	322,596.00	0.07
INR SUN PHARMACEUTICAL	117,573.00	1,329,282.48	0.29	INR WIPRO (demat. shares)	32,096.00	265,322.71	0.06
HKD SUNAC CHINA	264,000.00	163,342.02	0.04	TWD WISTRON	284,663.00	197,664.18	0.04
USD SURGUTNEFTGAZ ADR	203,240.00	1,035,507.80	0.23	ZAR WOOLWORTHS HOLDINGS	120,812.00	693,112.90	0.15
IDR SURYA CITRA MEDIA	701,000.00	175,084.20	0.04	KRW WOORI BANK	34,989.00	289,182.85	0.06
BRL SUZANO PAPEL (pref. shares) -A-	50,000.00	176,824.34	0.04	KRW WOORI INVESTMENT & SECURITIES	16,800.00	133,163.17	0.03
TWD SYNEX TECHNOLOGY INTERNATIONAL	177,000.00	190,667.65	0.04	TWD WPG HOLDINGS	178,000.00	206,643.03	0.05
PLN SYNTHOS	70,342.00	63,924.92	0.01	HKD YANZHOU COAL MINING -H-	238,000.00	153,697.72	0.03
KRW S-1 CORPORATION	2,558.00	239,843.72	0.05	TRY YAPI VE KREDI BANKASI	109,378.00	151,383.13	0.03
TWD TAIMED BIOLOGICS	13,000.00	86,843.95	0.02	INR YES BANK (demat. shares)	9,583.00	157,186.98	0.03
TWD TAISHIN FINANCIAL HOLDINGS	965,460.00	371,111.92	0.08	MYR YTL	527,000.00	218,303.11	0.05
TWD TAIWAN BUSINESS BANK	496,301.00	125,848.31	0.03	MYR YTL POWER INTERNATIONAL	230,805.00	80,722.98	0.02
TWD TAIWAN CEMENT	415,000.00	412,311.13	0.07	TWD YUANTA FINANCIAL	1,087,656.00	350,649.99	0.08
TWD TAIWAN COOPERATIVE FINANCIAL HOLDING	926,425.00	407,800.30	0.09	KRW YUHAN	967.00	256,892.82	0.06
TWD TAIWAN FERTILIZER	101,000.00	134,159.41	0.03	TWD YULON MOTOR	113,000.00	95,629.09	0.02
TWD TAIWAN MOBILE	206,000.00	718,403.89	0.16	USD YY -A- ADR	3,400.00	115,158.00	0.03
TWD TAIWAN SEMICONDUCTOR MANUFACTURING	2,939,000.00	14,804,777.40	3.25	INR ZEE TELEFILMS (demat. shares)	69,914.00	472,031.96	0.10
USD TAL EDUCATION GROUP -A- ADR	5,100.00	316,506.00	0.07	HKD ZHEJIANG EXPRESSWAY -H-	176,000.00	165,383.79	0.04
INR TATA CONSULTANCY SERVICES (demat. shares)	57,019.00	2,156,828.67	0.47	TWD ZHEN DING TECHNOLOGY HOLDING	49,250.00	88,090.89	0.02
INR TATA IRON & STEEL (demat. shares)	19,120.00	91,202.04	0.02	HKD ZHUZHOU CRRC -H-	66,000.00	362,415.10	0.08
INR TATA MOTORS	189,203.00	1,287,375.99	0.28	HKD ZUIN MINING GROUP -H-	830,000.00	277,096.22	0.06
INR TATA MOTORS -A-	50,000.00	216,201.11	0.05	HKD ZTE	97,040.00	122,332.65	0.03
INR TATA POWER	138,004.00	149,975.40	0.03	HKD 3SBIO (reg. shares)	83,000.00	85,054.63	0.02
USD TATA STEEL (reg. -S-) GDR	14,983.00	69,895.70	0.02	USD 58.COM ADR -A-	9,000.00	413,010.00	0.09
USD TATNEFT GDR	30,346.00	932,532.58	0.20				
PLN TAURON POLSKA ENERGIA	112,376.00	80,564.72	0.02				
TRY TAV HAVAILMALAR HOLDING	20,994.00	90,016.62	0.02				
INR TECH MAHINDRA	28,992.00	217,241.25	0.05				
TWD TECO EL MACHINERY	233,000.00	195,737.55	0.04				
BRL TELEFONICA BRASIL (pref. shares)	51,900.00	712,790.91	0.16				
Shares (and equity-type securities)					449,194,642.91	98.58	
Securities listed on a stock exchange or other organised markets:					449,194,642.91	98.58	
Shares (and equity-type securities)					449,194,642.91	98.58	

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities not listed on a stock exchange: Bonds			
Bonds			
INR NTPC 8.49% 15-25.03.2025	196,754.00	37,604.65	0.01
Bonds		37,604.65	0.01
Securities not listed on a stock exchange: Bonds		37,604.65	0.01
Total of Portfolio		449,232,247.56	98.59
Cash at banks and at brokers		3,864,796.08	0.85
Due to banks and to brokers		-79,541.45	-0.02
Other net assets		2,648,224.05	0.58
Total net assets		455,665,726.24	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	18194434	LU0760136324	0.00%	0.15%
EB -Capitalisation	USD	18194437	LU0760136597	0.19%	0.34%
FB -Capitalisation	USD	32729416	LU1419777252	0.24%	/
EB -Capitalisation	EUR	23152839	LU1004511074	0.19%	/

Share classes -DB- is subject to an all-in management service fee of 0.16% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental -EB- EUR has been launched on 19.04.2016, the first NAV has been calculated on 20.04.2016.

- Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental -FB- USD has been launched on 20.06.2016, the first NAV has been calculated on 21.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception	2015	2014	2013
DB -Capitalisation	USD	16.25%	/	-22.15%	-5.10%	-7.05%
EB -Capitalisation	USD	16.14%	/	-22.30%	-5.32%	-7.27%
FB -Capitalisation	USD	/	3.38%	/	/	/
EB -Capitalisation	EUR	/	1.55%	/	/	/

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
E-MINI MSCI EMERGING MARKETS INDEX -50- 09/16	USD	18.00	751,230.00	25,947.31
Net unrealised gain on financial futures contracts				25,947.31

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	40,840,886.23
Cash at banks and at brokers	388,534.89
Income receivable	377,216.49
Net unrealised gain on financial futures contracts	25,947.31
	41,632,584.92
Liabilities	
Due to banks and to brokers	3.29
Provisions for accrued expenses	17,739.17
Other liabilities	120.21
	17,862.67
Net assets	41,614,722.25

Fund Evolution		30.06.2016	31.12.2015	31.12.2014
Total net assets	USD	41,614,722.25	25,844,690.30	93,341,747.76
Net asset value per share				
DB -Capitalisation	USD	831.81	715.54	919.18
EB -Capitalisation	USD	826.95	712.03	916.40
FB -Capitalisation	USD	103.38	/	/
EB -Capitalisation	EUR	1,015.53	/	/

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	35,630.869	35,504.673	126.196	0.000
EB -Capitalisation	USD	131.747	617.336	24.086	509.675
FB -Capitalisation	USD	99.820	0.000	99.820	0.000
EB -Capitalisation	EUR	10,509.982	0.000	14,509.982	4,000.000

Statement of Operations / Changes in Net Assets in USD

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	25,844,690.30
Income	
Dividends (net)	618,785.39
Bank interest	1,722.82
Securities lending income	4,311.86
	624,820.07
Expenses	
Management & all-in management service fee	29,935.81
Interest and bank charges	80.96
	30,016.77
Net income (loss)	594,803.30
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-1,923,651.88
Net realised gain (loss) on financial futures contracts	17,795.90
Net realised gain (loss) on forward foreign exchange contracts	-28,060.82
Net realised gain (loss) on foreign exchange	40,999.40
	-1,892,917.40
Net realised gain (loss)	-1,298,114.10
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	5,371,807.77
Change in net unrealised appreciation (depreciation) on financial futures contracts	17,455.59
	5,389,263.36
Net increase (decrease) in net assets as a result of operations	4,091,149.26
Subscriptions / Redemptions	
Subscriptions	16,334,394.48
Redemptions	-4,655,511.79
	11,678,882.69
Net assets at the end of the period	41,614,722.25

**Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets**
Breakdown by Country

Brazil	23.61
People's Republic of China	15.38
Taiwan	11.91
Russia	9.89
South Africa	7.81
India	6.37
Hong Kong	5.83
Mexico	3.62
Thailand	2.62
Malaysia	2.56
Turkey	2.13
Indonesia	1.76
Cayman Islands	1.63
Poland	1.41
Chile	0.85
Bermuda	0.38
Netherlands	0.18
Australia	0.12
United Kingdom	0.08
Total	98.14

Healthcare and social services	0.08
Miscellaneous trading companies	0.08
Total	98.14

Breakdown by Economic Sector

Banks and other credit institutions	22.98
Petroleum	20.22
Telecommunication	8.59
Financial, investment and other div. companies	6.31
Mining, coal and steel industry	5.73
Electronics and semiconductors	4.83
Energy and water supply	3.12
Insurance companies	2.73
Chemicals	2.15
Electrical appliances and components	2.14
Food and soft drinks	1.91
Vehicles	1.81
Real estate	1.79
Building materials and building industry	1.75
Retailing, department stores	1.61
Non-ferrous metals	1.52
Computer hardware and networking	1.40
Tobacco and alcoholic beverages	1.30
Precious metals and precious stones	1.16
Traffic and transportation	0.81
Mechanical engineering and industrial equipment	0.62
Textiles, garments and leather goods	0.60
Miscellaneous services	0.59
Agriculture and fishery	0.48
Internet, software and IT services	0.29
Forestry, paper and forest products	0.29
Graphics publishing and printing media	0.28
Pharmaceuticals, cosmetics and medical products	0.27
Non-classifiable/non-classified institutions	0.16
Rubber and tires	0.16
Packaging industries	0.15
Aeronautic and astronautic industry	0.13
Lodging and catering industry, leisure facilities	0.10

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets		
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)				BRL	CIA ENERGETICA DE MINAS GERAIS	9,357.00	20,736.58	0.05	
Shares (and equity-type securities)				BRL	CIA ENERGETICA DE MINAS GERAIS (pref. shares)	47,697.00	108,383.85	0.26	
THB	ADVANCED INFO SERVICE PUBLIC (for. reg. shares)	18,400.00	82,731.90	0.20	BRL	CIA PARANAENSE DE ENERGIA (pref. shares) -B-	7,100.00	64,756.10	0.16
TWD	ADVANCED SEMICONDUCTOR ENGINEERING	100,000.00	113,611.66	0.27	BRL	CIA SANEAMENTO BASICO DO ESTADO DE SAO PAULO	10,700.00	97,122.60	0.23
BRL	AES TIETE ENERGIA	6,900.00	31,853.66	0.08	BRL	CIA SIDERURGICA NACIONAL	32,600.00	79,573.14	0.19
ZAR	AFRICAN BANK INVESTMENTS	97,545.00	0.00	0.00	BRL	CIELO	7,134.00	75,398.41	0.18
HKD	AGRICULTURAL BANK OF CHINA -H-	614,000.00	223,979.13	0.54	MYR	CIMB GROUP HOLDINGS	76,572.00	83,001.18	0.20
TRY	AKBANK	38,203.00	109,335.64	0.26	HKD	CITIC PACIFIC	96,000.00	139,583.18	0.34
MXN	ALFA -A-	39,300.00	67,057.67	0.16	HKD	CITIC SECURITIES -H-	18,500.00	40,539.03	0.10
BRL	AMBEV	51,785.00	307,922.26	0.74	HKD	CN TAIPING INSURANCE	22,000.00	40,948.94	0.10
MXN	AMERICA MOVIL -L-	566,500.00	344,519.60	0.83	HKD	CNOOC	482,000.00	597,688.44	1.44
MYR	AMMB HOLDINGS	23,900.00	26,321.69	0.06	MXN	COCA-COLA FEMSA -L-	4,500.00	36,984.42	0.09
ZAR	ANGLOGOLD ASHANTI (reg. shares)	9,260.00	169,196.78	0.41	TWD	COMPAL ELECTRONICS	75,000.00	47,079.87	0.11
HKD	ANHUI CONCH CEMENT -H-	20,000.00	48,002.34	0.12	BRL	COMPANHIA BRASILEIRA DE DISTRIBUICAO (pref. shares)	8,600.00	125,386.40	0.30
ZAR	ASPEN PHARMACARE	1,413.00	34,954.07	0.08	BRL	COMPANHIA PARANAENSE DE ENERGIA - COPEL	1,300.00	8,131.73	0.02
TWD	ASUSTEK COMPUTER	8,000.00	65,842.07	0.16	BRL	COSAN	4,300.00	44,708.00	0.11
TWD	AU OPTRONICS	438,000.00	148,674.73	0.36	HKD	COSCO PACIFIC	31,539.00	31,344.05	0.08
MYR	AXIATA GROUP	59,900.00	83,650.41	0.20	HKD	COUNTRY GARDEN HOLDINGS	129,000.00	54,207.59	0.13
USD	AXIS BANK (reg. -S-) GDR	3,526.00	136,808.80	0.33	THB	C.P.ALL. PUBLIC (for. reg.)	34,600.00	49,477.78	0.12
BRL	BANCO BRADESCO	22,032.00	185,746.50	0.45	BRL	CPFL ENERGIA	11,912.00	76,556.69	0.18
BRL	BANCO BRADESCO (pref. shares)	94,812.00	745,179.94	1.79	TWD	CTBC FINANCIAL HOLDINGS	239,423.00	125,058.93	0.30
CLP	BANCO DE CHILE	366,640.00	39,279.79	0.09	BRL	CYRELA BRAZIL REALTY	11,000.00	35,330.53	0.08
BRL	BANCO DO BRASIL	55,000.00	294,936.12	0.71	HKD	DALIAN PORT (Reg. -S-) 144A -H-	11,100.00	68,105.58	0.16
BRL	BANCO SANTANDER BRASIL (units)	13,700.00	77,742.15	0.19	TWD	DELTA ELECTRONICS	23,000.00	111,224.73	0.27
CLP	BANCO SANTANDER CHILE	942,666.00	45,448.55	0.11	MYR	DIGI.COM	42,200.00	50,034.92	0.12
THB	BANGKOK BANK PUBLIC (for. reg. shares)	7,500.00	34,575.97	0.08	HKD	DIGITAL CHINA HOLDINGS	27,000.00	20,359.75	0.05
IDR	BANK CENTRAL ASIA PT	67,000.00	67,570.48	0.16	HKD	DONGFENG MOTOR -H-	38,000.00	39,577.44	0.10
HKD	BANK OF CHINA -H-	1,840,000.00	732,873.56	1.76	BRL	ELECTROBRAS	12,500.00	50,097.63	0.12
HKD	BANK OF COMMUNICATIONS -H-	187,000.00	117,869.98	0.28	BRL	EMBRAER	9,800.00	53,531.11	0.13
PLN	BANK POLSKA KASA OPIEKI GRUPA PEKAO	1,545.00	53,451.58	0.13	CLP	ENDESA AMERICAS	45,407.00	20,907.80	0.05
IDR	BANK RAKYAT INDONESIA (PERSERO)	110,500.00	90,323.55	0.22	CLP	ENDESA (CHILE)	47,825.00	44,187.55	0.11
PLN	BANK ZACHODNI WBK	171.00	11,342.06	0.03	BRL	ENERGIAS DO BRASIL	10,700.00	45,488.65	0.11
THB	BANPU PUBLIC (for. reg. shares)	71,400.00	29,868.51	0.07	CLP	ENERGIS	373,568.00	63,957.36	0.15
ZAR	BARCLAYS AFRICA GROUP	9,361.00	92,095.24	0.22	CLP	ENERGIS CHILE	409,433.00	47,970.69	0.12
ZAR	BARLOWORLD	9,901.00	49,454.36	0.12	HKD	ENN ENERGY HOLDINGS	8,000.00	39,340.26	0.09
BRL	BB SEGURIDADE PARTICIPACOES	3,900.00	34,219.02	0.08	BRL	EQUATORIAL ENERGIA	2,900.00	44,037.53	0.11
HKD	BEIJING ENTERPRISES HOLDINGS	8,500.00	47,989.45	0.12	TRY	EREGLI DEMIR VE CELIK FABRIKALARI TURK ANONIM SIRKETI	44,588.00	62,951.84	0.15
HKD	BELLE INTERNATIONAL HOLDINGS	99,000.00	57,935.37	0.14	TWD	E.SUN FINANCIAL HOLDING	80,350.00	47,324.76	0.11
ZAR	BID CORPORATION	5,226.00	98,489.45	0.24	HKD	EVERGRANDE REAL ESTATE GROUP	99,000.00	60,615.20	0.15
ZAR	BIDVEST GROUP	4,967.00	47,038.18	0.11	CLP	FALABELLA SOCIEDAD ANONIMA COMERCIAL E INDUSTRIAL	3,655.00	27,868.57	0.07
TRY	BIM BIRLESIK MAGAZALAR	1,489.00	29,022.50	0.07	TWD	FAR EASTERN NEW CENTURY	50,121.00	37,288.93	0.09
BRL	BM&F BOVESPA SA BOLSA DE VALORES MERCADORIAS E FUTUROS	32,100.00	180,351.46	0.43	TWD	FAR EASTONE TELECOM	21,000.00	50,711.41	0.12
BRL	BR MALLS PARTICIPACOES	14,470.00	58,038.18	0.14	MXN	FIBRA UNO ADMINISTRACION	21,400.00	45,075.21	0.11
BRL	BRASKEM (pref. shares)	5,800.00	34,469.66	0.08	BRL	FIBRIA CELULOSE	3,900.00	26,209.02	0.06
BRL	BRF	11,500.00	161,996.37	0.39	TWD	FIRST FINANCIAL HOLDING	92,671.00	48,548.91	0.12
TWD	CATCHER TECHNOLOGY	7,000.00	51,535.99	0.12	ZAR	FIRSTRAND	42,884.00	131,302.24	0.32
TWD	CATHAY FINANCIAL HOLDING	144,746.00	157,044.79	0.38	MXN	FOMENTO ECONOMICO MEXICANO (units)	13,800.00	126,546.25	0.30
MXN	CEMEX SAB DE CV -CPO-	411,585.00	252,092.05	0.61	TWD	FORMOSA CHEMICAL AND FIBER	26,980.00	67,744.79	0.16
CLP	CENCOSUD	13,115.00	37,415.68	0.09	TWD	FORMOSA PETROCHEM	27,000.00	73,235.35	0.18
BRL	CENTRAIS ELECTROBRAS BRASILEIRAS (pref. shares) -B-	9,800.00	53,867.59	0.13	TWD	FORMOSA PLASTICS	37,360.00	90,102.20	0.22
THB	CHAROEN POKPHAND FOODS PUBLIC (for. reg.)	82,300.00	67,334.21	0.16	HKD	FOSUN INTERNATIONAL	26,000.00	33,513.99	0.08
TWD	CHIENG SHIN RUBBER INDUSTRY	18,136.00	38,004.68	0.09	TWD	FOXCONN TECHNOLOGY	18,571.00	43,406.58	0.10
HKD	CHINA CINDA ASSET MANAGEMENT -H-	160,000.00	53,828.62	0.13	TWD	FUBON FINANCIAL HOLDING	139,488.00	162,798.63	0.39
HKD	CHINA CITIC BANK -H-	140,000.00	84,996.63	0.20	USD	GAIL INDIA (reg. -S-) GDR	3,176.00	102,108.40	0.25
HKD	CHINA COMMUNICATIONS CONSTRUCTION -H-	79,000.00	84,519.70	0.20	USD	GAZPROM OAO (reg. shares) -S- ADR	226,643.00	976,831.33	2.34
HKD	CHINA CONSTRUCTION BANK -H-	1,843,000.00	1,216,320.55	2.91	HKD	GCL-POLY ENERGY HOLDINGS	255,000.00	33,198.18	0.08
TWD	CHINA DEVELOPMENT FINANCIAL HOLDING	198,000.00	47,690.86	0.11	HKD	GEELY AUTOMOBILE HOLDINGS	55,000.00	29,704.99	0.07
HKD	CHINA EVERBRIGHT BANK -H-	59,000.00	26,922.04	0.06	MYR	GENIENT	20,000.00	40,679.60	0.10
TWD	CHINA LIFE INSURANCE	68,090.00	52,557.13	0.13	BRL	GERDAU (pref. shares)	71,100.00	130,715.48	0.31
HKD	CHINA LIFE INSURANCE -H-	72,000.00	154,246.84	0.37	ZAR	GOLD FIELDS	28,342.00	137,926.74	0.33
HKD	CHINA LONGYUAN POWER GROUP	68,000.00	56,272.56	0.14	HKD	GOME ELECTRICAL APPLIANCES HOLDING	304,000.00	36,050.74	0.09
HKD	CHINA MERCHANT BANK -H-	79,572.00	177,853.38	0.43	HKD	GREAT WALL MOTOR -H-	38,000.00	31,446.43	0.08
HKD	CHINA MERCHANT HOLDINGS INTERNATIONAL	16,410.00	43,574.11	0.10	HKD	GREENTOWN CHINA	34,500.00	24,147.47	0.06
HKD	CHINA MINSHENG BANKING -H-	96,400.00	92,946.14	0.22	ZAR	GROWTHPOINT PROPERTIES (units)	38,246.00	67,064.44	0.16
HKD	CHINA MOBILE	74,500.00	851,310.05	2.05	MXN	GRUPO BIMBO -A-	10,300.00	31,945.25	0.08
HKD	CHINA NATIONAL BUILDING MATERIAL -H-	130,000.00	56,638.64	0.14	MXN	GRUPO FINANCIERO BANORTE	18,800.00	104,469.04	0.25
HKD	CHINA OILFIELD SERVICES -H-	36,000.00	27,610.37	0.07	MXN	GRUPO FINANCIERO INBURSA -O-	22,700.00	38,142.46	0.09
HKD	CHINA OVERSEAS LAND & INVESTMENT	34,000.00	107,373.66	0.26	MXN	GRUPO FINANCIERO SANTANDER MEXICO -B-	32,100.00	57,660.54	0.14
HKD	CHINA PACIFIC INSURANCE -H-	26,800.00	90,162.94	0.22	MXN	GRUPO MEXICO -B-	65,400.00	152,747.96	0.37
HKD	CHINA PETROLEUM & CHEMICAL -H-	757,600.00	546,865.77	1.31	MXN	GRUPO TELEVISION -A+L+D-	17,900.00	92,588.94	0.22
HKD	CHINA POWER INTERNATIONAL DEVELOPMENT	71,000.00	26,082.90	0.06	HKD	GUANGDONG INVESTMENT	22,000.00	33,405.71	0.08
HKD	CHINA RAILWAY CONSTRUCTION -H-	47,000.00	58,583.74	0.14	HKD	GUANGZHOU R&F PROPERTIES -H-	31,000.00	39,039.93	0.09
HKD	CHINA RAILWAY GROUP -H-	78,000.00	57,912.17	0.14	TRY	HACI OMER SABANCI HOLDING	21,787.00	71,369.52	0.17
HKD	CHINA RESOURCES BEER	36,000.00	78,422.73	0.19	HKD	HAIER ELECTRONICS GROUP	15,000.00	22,892.63	0.06
HKD	CHINA RESOURCES LAND	28,222.00	65,844.44	0.16	HKD	HAITONG SECURITIES -H-	21,200.00	35,634.13	0.09
HKD	CHINA RESOURCES POWER HOLDINGS	48,356.00	72,054.47	0.17	ZAR	HARMONY GOLD MINING	11,454.00	41,037.37	0.10
HKD	CHINA SHENHUA ENERGY COMPANY -H-	106,000.00	194,840.01	0.47	HKD	HENGAN INTERNATIONAL GROUP	5,500.00	41,699.13	0.10
TWD	CHINA STEEL	141,283.00	91,534.57	0.22	TWD	HIGHWEALTH CONSTRUCTION	29,200.00	47,974.19	0.12
HKD	CHINA TELECOM -H-	348,000.00	155,205.85	0.37	TWD	HON HAI PRECISION INDUSTRY	175,164.00	447,968.76	1.08
HKD	CHINA UNICOM (HONG KONG)	140,000.00	144,728.86	0.35	USD	HOUSING DEVELOPMENT FINANCE ADR	3,000.00	199,050.00	0.48
HKD	CHONGQING RURAL COMMERCIAL BANK -H-	70,000.00	35,370.15	0.08	TWD	HTC CORPORATION	49,000.00	157,211.88	0.38
TWD	CHUNG-HWA TELECOM	51,000.00	184,181.09	0.44	HKD	HUANENG POWER INTERNATIONAL	92,000.00	56,685.04	0.14
BRL	CIA DE CONCESSOES RODOVIARIAS	15,600.00	81,804.28	0.20	USD	ICICI BANK ADR	35,500.00	254,890.00	0.61
				MYR	IJM	33,200.00	28,740.63	0.07	

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Total of Portfolio		40,840,886.23	98.14
Cash at banks and at brokers		388,534.89	0.93
Due to banks and to brokers		-3.29	/
Other net assets		385,304.42	0.93
Total net assets		41,614,722.25	100.00

The notes are an integral part of the financial statements.
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Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	30538196	LU1326428775	0.00%	/
FB -Capitalisation	USD	32729407	LU1419776528	0.24%	/
DB -Capitalisation	CHF	30854936	LU1337015165	0.00%	/
EB -Capitalisation	EUR	32093833	LU1390260120	0.19%	/

Share classes -DB- is subject to an all-in management service fee of 0.13% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility -DB- USD has been launched on 14.01.2016, the first NAV has been calculated on 20.01.2016.

- Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility -DB- CHF has been launched on 31.03.2016, the first NAV has been calculated on 01.04.2016.

- Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility -EB- EUR has been launched on 19.04.2016, the first NAV has been calculated on 20.04.2016.

- Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility -FB- USD has been launched on 20.06.2016, the first NAV has been calculated on 21.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	USD	/	16.60%
FB -Capitalisation	USD	/	1.78%
DB -Capitalisation	CHF	/	2.59%
EB -Capitalisation	EUR	/	1.85%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in USD)
E-MINI MSCI EMERGING MARKETS INDEX -50- 09/16	USD	29.00	1,210,315.00	33,764.78
Net unrealised gain on financial futures contracts				33,764.78

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	278,678,373.59
Cash at banks and at brokers	454,665.43
Income receivable	1,186,672.42
Net unrealised gain on financial futures contracts	33,764.78
	280,353,476.22
Liabilities	
Due to banks and to brokers	2,855,350.20
Provisions for accrued expenses	379,892.57
Other liabilities	1,310.63
	3,236,553.40
Net assets	277,116,922.82

		30.06.2016
Fund Evolution		
Total net assets	USD	277,116,922.82
Net asset value per share		
DB -Capitalisation	USD	1,166.02
FB -Capitalisation	USD	101.78
DB -Capitalisation	CHF	1,025.86
EB -Capitalisation	EUR	1,018.46

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	232,182.610	0.000	232,182.610	0.000
FB -Capitalisation	USD	99.800	0.000	99.800	0.000
DB -Capitalisation	CHF	6,044.471	0.000	6,044.471	0.000
EB -Capitalisation	EUR	9.980	0.000	9.980	0.000

Statement of Operations / Changes in Net Assets in USD

For the period from
14.01.2016 to
30.06.2016

Net assets at the beginning of the period	0.00
Income	
Dividends (net)	4,028,807.38
Bank interest	10,803.50
Securities lending income	24,238.76
	4,063,849.64
Expenses	
Management & all-in management service fee	146,967.50
Interest and bank charges	1,123.95
	148,091.45
Net income (loss)	3,915,758.19
Realised gain (loss)	
Net realised gain (loss) on sales of investments	3,040,820.21
Net realised gain (loss) on financial futures contracts	281,789.89
Net realised gain (loss) on forward foreign exchange contracts	-512,465.60
Net realised gain (loss) on foreign exchange	-490,066.80
	2,320,077.70
Net realised gain (loss)	6,235,835.89
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	29,975,781.50
Change in net unrealised appreciation (depreciation) on financial futures contracts	33,764.78
	30,009,546.28
Net increase (decrease) in net assets as a result of operations	36,245,382.17
Subscriptions / Redemptions	
Subscriptions	240,871,540.65
Redemptions	0.00
	240,871,540.65
Net assets at the end of the period	277,116,922.82

**Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets**
Breakdown by Country

Taiwan	17.12
South Korea	11.22
Cayman Islands	9.04
Malaysia	7.94
People's Republic of China	7.17
Thailand	6.09
Philippines	5.32
Hong Kong	4.85
Indonesia	4.83
India	4.79
Chile	3.65
Mexico	3.54
United Arab Emirates	2.73
Qatar	2.72
Brazil	1.90
South Africa	1.69
Poland	1.57
Peru	1.22
Hungary	0.90
Colombia	0.61
Czech Republic	0.49
Russia	0.38
Egypt	0.38
Isle of Man	0.26
Bermuda	0.15
Total	100.56

Real estate	0.13
Agriculture and fishery	0.13
Biotechnology	0.11
Precious metals and precious stones	0.09
Mining, coal and steel industry	0.06
Rubber and tires	0.05
Miscellaneous trading companies	0.05
Total	100.56

Breakdown by Economic Sector

Banks and other credit institutions	17.65
Telecommunication	13.66
Pharmaceuticals, cosmetics and medical products	8.33
Energy and water supply	5.65
Food and soft drinks	5.45
Financial, investment and other div. companies	5.22
Electronics and semiconductors	5.14
Internet, software and IT services	4.65
Traffic and transportation	4.07
Insurance companies	3.69
Retailing, department stores	3.66
Electrical appliances and components	3.63
Petroleum	2.71
Computer hardware and networking	2.58
Tobacco and alcoholic beverages	2.40
Healthcare and social services	2.20
Lodging and catering industry, leisure facilities	1.52
Textiles, garments and leather goods	1.47
Mechanical engineering and industrial equipment	1.26
Chemicals	1.18
Miscellaneous services	1.07
Packaging industries	0.79
Building materials and building industry	0.63
Aeronautic and astronautic industry	0.48
Investment trusts/funds	0.47
Vehicles	0.24
Non-classifiable/non-classified institutions	0.14

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
HKD AAC TECHNOLOGIES HOLDINGS	198,000.00	1,680,636.22	0.61	TWD DELTA ELECTRONICS	240,000.00	1,160,605.89	0.42
PHP ABOITIZ EQUITY VENTURES	1,295,000.00	2,145,603.67	0.77	THB DELTA ELECTRONICS (THAILAND) PUBLIC (for. reg. shares)	757,000.00	1,470,268.29	0.53
PHP ABOITIZ POWER	2,203,000.00	2,156,292.88	0.78	MYR DIGI.COM	261,600.00	310,169.06	0.11
AED ABU DHABI COMMERCIAL BANK	199,157.00	328,035.95	0.12	INR DIVI'S LABORATORIES	56,479.00	928,541.33	0.34
THB ADVANCED INFO SERVICE PUBLIC (for. reg. shares)	148,000.00	666,452.19	0.24	QAR DOHA BANK	38,476.00	373,527.96	0.13
TWD ADVANCED SEMICONDUCTOR ENGINEERING	213,000.00	241,992.84	0.09	KRW DONGBU INSURANCE	37,655.00	2,265,478.50	0.82
TWD ADVANTECH	221,000.00	1,675,020.27	0.60	USD DP WORLD	86,492.00	1,434,902.28	0.52
CLP AES GENER	837,107.00	409,307.64	0.15	INR DR REDDY'S LABORATORIES (demat. shares)	11,372.00	569,770.75	0.21
HKD AGRICULTURAL BANK OF CHINA -H-	2,255,000.00	822,594.37	0.30	AED DUBAI ISLAMIC BANK	307,985.00	428,470.53	0.15
CLP AGUAS ANDINAS -A-	3,245,016.00	1,860,848.57	0.67	MXN EL PUERTO LIVERPOOL -C1-	251,860.00	2,635,012.46	0.95
THB AIRPORTS OF THAILAND PUBLIC (for. reg. shares)	120,900.00	1,341,803.63	0.48	THB ELECTRICITY GENERATING PUBLIC (for. reg. shares)	212,000.00	1,131,189.04	0.41
BRL AMBEV	190,900.00	1,135,123.28	0.41	KRW E-MART	2,076.00	311,801.01	0.11
MXN AMERICA MOVIL -L-	588,400.00	357,838.19	0.13	AED EMIRATES TELECOMMUNICATIONS	274,573.00	1,416,568.34	0.51
KRW AMOREG	4,890.00	711,095.17	0.26	CLP EMPRESAS COPEC	30,256.00	266,062.13	0.10
KRW AMOREPACIFIC (new)	2,971.00	1,112,980.39	0.40	CLP ENDESA AMERICAS	869,830.00	400,516.05	0.14
HKD ANTA SPORTS PRODUCTS	351,000.00	701,280.18	0.25	CLP ENDESA (CHILE)	946,491.00	874,503.23	0.32
MXN ARCA CONTINENTAL	308,500.00	2,191,358.12	0.79	THB ENERGY ABSOLUTE (for. reg. shares)	507,000.00	307,316.31	0.11
TWD ASIA CEMENT	1,482,000.00	1,281,744.13	0.46	HKD ENN ENERGY HOLDINGS	54,000.00	265,546.79	0.10
TWD ASUSTEK COMPUTER	128,000.00	1,053,473.04	0.38	PLN EURO CASH	11,946.00	139,019.73	0.05
INR AUROBINDO PHARMA	32,740.00	360,166.54	0.13	TWD EVA AIRWAYS	384,000.00	174,983.66	0.06
MYR AXIATA GROUP	992,500.00	1,386,027.20	0.50	CLP FALABELLA SOCIEDAD ANONIMA COMERCIAL E INDUSTRIAL	42,952.00	327,499.54	0.12
USD BAIDU.COM ADR	2,500.00	412,875.00	0.15	TWD FAR EASTONE TELECOM	1,496,000.00	3,612,584.23	1.30
CLP BANCO DE CHILE	31,744,079.00	3,400,885.72	1.23	MXN FIBRA UNO ADMINISTRACION	110,800.00	233,380.05	0.08
CLP BANCO DE CREDITO E INVERSIONES	7,052.00	304,633.52	0.11	TWD FIRST FINANCIAL HOLDING	4,343,000.00	2,275,230.83	0.82
THB BANGKOK DUSIT MEDICAL SERVICES PUBLIC	3,081,122.00	2,095,582.91	0.76	AED FIRST GULF BANK	514,636.00	1,765,392.17	0.64
THB BANGKOK EXPRESS AND METRO PUBLIC (nvdr)	2,208,000.00	433,557.01	0.16	TWD FORMOSA CHEMICAL AND FIBER	70,000.00	175,764.83	0.06
IDR BANK CENTRAL ASIA PT	2,761,000.00	2,784,508.92	1.00	TWD FORMOSA PETROCHEM	532,000.00	1,443,007.59	0.52
HKD BANK OF CHINA -H-	5,556,000.00	2,212,959.50	0.80	TWD FORMOSA PLASTICS	461,000.00	1,111,807.12	0.40
HKD BANK OF COMMUNICATIONS -H-	365,000.00	230,067.08	0.08	TWD FORMOSA TAFFETA	758,000.00	729,591.46	0.26
PHP BANK OF PHILIPPINE ISLAND	1,063,100.00	2,198,622.03	0.79	ZAR FORTRESS INCOME FUND -A-	545,272.00	587,904.19	0.21
PLN BANK POLSKA KASA OPIEKI GRUPA PEKAO	26,614.00	920,751.01	0.33	TWD FOXCONN TECHNOLOGY	378,000.00	883,511.23	0.32
PLN BANK ZACHODNI WBK	6,718.00	445,590.31	0.16	THB GLOW ENERGY PUBLIC COMPANY (nvdr)	283,300.00	691,319.42	0.25
PHP BDO UNIBANK	709,200.00	1,688,302.90	0.61	MXN GRUMA SA De CV GRUMA	52,800.00	754,970.32	0.27
HKD BEIJING CAPITAL INTERNATIONAL AIRPORT -H-	646,000.00	699,462.69	0.25	MXN GRUPO AEROPORTUARIO DE PACIFICO -B-	114,400.00	1,164,632.82	0.42
HKD BEIJING ENTERPRISES HOLDINGS	26,500.00	149,614.17	0.05	MXN GRUPO AEROPORTUARIO DEL SURESTE	35,300.00	555,734.36	0.20
HKD BEIJING ENTERPRISES WATER GROUP	494,000.00	296,732.84	0.11	MXN GRUPO BIMBO -A-	65,100.00	201,906.36	0.07
MYR BERJAYA SPORTS TOTO	181,900.00	137,163.68	0.05	COP GRUPO DE INVERSIONES SURAMERICANA (pref. shares)	95,835.00	1,238,047.14	0.45
ZAR BID CORPORATION	29,927.00	564,005.71	0.20	HKD GUANGDONG INVESTMENT	2,159,983.00	3,279,807.64	1.18
ZAR BIVEST GROUP	29,365.00	278,090.65	0.10	HKD HAIER ELECTRONICS GROUP	169,000.00	257,923.64	0.09
BRL BRF	25,300.00	356,392.02	0.13	MYR HARTALEGA HOLDINGS	128,900.00	138,443.85	0.05
THB BTS GROUP for (for. reg. shares)	8,841,831.00	2,415,524.77	0.87	INR HCL TECHNOLOGIES (demat. shares)	50,486.00	546,373.57	0.20
THB BUMRUNGRAD HOSPITAL PUBLIC	245,700.00	1,276,045.26	0.46	HKD HENGAN INTERNATIONAL GROUP	237,000.00	1,976,538.95	0.71
THB CENTRAL PATTANA (for. reg.)	124,800.00	212,202.53	0.08	INR HINDUSTAN LEVER (demat. shares)	36,807.00	490,005.43	0.18
CZK CESKE ENERGETICKE ZAVODY	5,671.00	96,401.80	0.03	THB HOME PRODUCT CENTER (for. reg. shares)	563,100.00	158,642.22	0.06
KRW CHEIL WORLDWIDE	13,941.00	204,543.03	0.07	TWD HON HAI PRECISION INDUSTRY	922,000.00	2,357,945.70	0.85
TWD CHICONY ELECTRONICS	748,000.00	1,681,080.59	0.61	MYR HONG LEONG BANK	701,000.00	2,291,744.89	0.83
TWD CHINA AIRLINES	2,802,000.00	841,668.04	0.30	TWD HUA NAN FINANCIAL HOLDINGS	3,713,000.00	1,922,163.61	0.69
HKD CHINA CITIC BANK -H-	603,000.00	366,092.62	0.13	KRW HYUNDAI FIRE & MARINE INSURANCE	74,260.00	1,885,753.29	0.68
HKD CHINA COMMUNICATIONS SERVICES -H-	1,878,000.00	977,979.39	0.35	MYR IHH HEALTHCARE	2,505,193.00	4,101,266.29	1.49
HKD CHINA CONSTRUCTION BANK -H-	3,071,000.00	2,026,760.94	0.73	HKD INDUSTRIAL AND COMMERCIAL BANK OF CHINA -H-	2,767,000.00	1,530,097.83	0.55
HKD CHINA EVERBRIGHT BANK -H-	1,707,000.00	778,914.04	0.28	INR INFOSYS TECHNOLOGIES (demat. shares)	94,056.00	1,631,538.96	0.59
HKD CHINA GAS HOLDINGS	138,000.00	210,256.44	0.08	PHP INTL CONTAINER TERMINAL SERV	94,500.00	123,529.46	0.04
HKD CHINA MEDICAL SYSTEM HOLDINGS	677,000.00	1,029,730.14	0.37	HKD JIANGSU EXPRESSWAY S. -H-	1,698,000.00	2,359,441.40	0.85
HKD CHINA MENGNIU DAIRY	745,000.00	1,294,490.64	0.47	PHP JOLIBEE FOODS	351,400.00	1,807,510.13	0.65
HKD CHINA MERCHANT HOLDINGS INTERNATIONAL	78,000.00	207,116.44	0.07	IDR KALBE FARMA	11,703,000.00	1,355,200.72	0.49
HKD CHINA MINSHENG BANKING -H-	181,000.00	174,515.06	0.06	KRW KANGWON LAND	57,290.00	2,074,048.64	0.75
HKD CHINA MOBILE	304,500.00	3,479,515.59	1.26	THB KASIKORN BANK PUBLIC (for. reg. shares)	119,100.00	584,653.98	0.21
HKD CHINA PETROLEUM & CHEMICAL -H-	1,998,000.00	1,442,235.76	0.52	KRW KEPCO PLANT SERVICES & ENGINEERING	2,150.00	120,953.25	0.04
HKD CHINA PHARMACEUTICAL	1,246,000.00	1,108,204.43	0.40	KRW KIA MOTORS	17,570.00	658,960.78	0.24
HKD CHINA RESOURCES BEER	306,000.00	666,593.20	0.24	CZK KOMERCNI BANKA	22,656.00	845,727.38	0.31
HKD CHINA RESOURCES GAS GROUP	430,000.00	1,302,534.00	0.47	KRW KOREA ELECTRIC POWER	27,542.00	1,444,230.36	0.52
HKD CHINA RESOURCES POWER HOLDINGS	222,000.00	330,798.52	0.12	KRW KT CORPORATION	24,575.00	632,589.94	0.23
TWD CHUNG-HWA TELECOM	1,184,000.00	4,275,890.33	1.55	KRW KT&G CORP	31,609.00	3,745,824.85	1.35
USD CIA DE MINAS BUENAVENTURA ADR	21,700.00	259,315.00	0.09	HKD LENOVO GROUP	1,420,000.00	854,787.13	0.31
CLP CIE CERVECERIAS UNIDAS	44,556.00	521,105.94	0.19	KRW LG DISPLAY	7,410.00	169,834.61	0.06
BRL CIELO	240,940.00	2,546,466.58	0.92	TWD LITE-ON TECHNOLOGY	1,780,000.00	2,433,366.49	0.88
INR CIPLA (demat. shares)	22,067.00	163,798.24	0.06	PLN LOTOS	24,137.00	185,655.90	0.07
KRW CJ CHEILJEDANG	1,350.00	455,332.71	0.16	KRW LOTTE CONFECTIONERY	1,904.00	323,160.12	0.12
KRW CJ KOREA EXPRESS	1,356.00	255,460.34	0.09	KRW LOTTE SHOPPING	1,476.00	259,486.90	0.09
HKD CN HUIZHAN DAIRY HOLDINGS	5,390,207.00	2,202,507.80	0.79	MYR LUYE PHARMA GROUP	270,000.00	165,314.19	0.06
INR COAL INDIA	37,980.00	176,127.64	0.06	HKD MALAYAN BANKING	1,603,600.00	3,237,824.43	1.17
MXN COCA-COLA FEMSA -L-	47,600.00	391,212.98	0.14	INR MARICO (demat. shares)	70,373.00	274,839.84	0.10
CLP COLBUN	7,051,149.00	1,708,404.39	0.62	QAR MASRAH AL RAYAN	14,093.00	131,590.99	0.05
QAR COMMERCIAL BANK OF QATAR	142,421.00	1,447,169.94	0.52	MYR MAXIS BHD	1,474,800.00	2,154,672.49	0.78
USD COMMERCIAL INTERNATIONAL BANK (reg. shares) -S- GDR	297,954.00	1,059,822.38	0.38	PHP METROPOLITAN BANK & TRUST	480,900.00	923,520.52	0.33
COP CORPORACION FINANCIERA COLOMBIANA	33,732.00	442,493.32	0.16	THB MINOR INTERNATIONAL PUBLIC (for. reg.)	279,500.00	320,144.28	0.12
HKD COSCO PACIFIC	404,000.00	401,502.72	0.14	HUF MOL HUNGARIAN OIL & GAS -A-	16,423.00	950,474.99	0.34
KRW COWAY	5,870.00	532,547.62	0.19	AED NATIONAL BANK OF ABU DHABI	830,614.00	2,184,473.91	0.79
THB C.P.A.L. PUBLIC (for. reg.)	1,238,000.00	1,770,332.18	0.64	KRW NCSOFT	3,103.00	635,766.79	0.23
USD CREDICORP	20,300.00	3,132,899.00	1.13	USD NETEASE ADR	5,900.00	1,139,998.00	0.41
PLN CYFROWY POLSAT	44,961.00	249,696.04	0.09	ZAR NEW EUROPE PROPERTY INVESTMENTS	62,551.00	177,554.30	0.06
INR DABUR INDIA	470,582.00	2,151,938.31	0.78	USD NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP ADR	10,900.00	456,492.00	0.16
KRW DAUM COMMUNICATIONS	2,771.00	223,970.21	0.08	KRW NHN	1,764.00	1,087,329.04	0.39
				TWD NOVATEK MICROELECTRONICS	42,000.00	155,584.43	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
TWD OBI PHARMA	9,000.00	142,285.82	0.05	HKD ZTE	297,200.00	374,662.66	0.14
KRW ORION	443.00	362,291.95	0.13	HKD 3SBIO (reg. shares)	458,000.00	469,337.61	0.17
CZK O2 CZECH REPUBLIC AS	46,090.00	410,272.31	0.15				
HKD PETROCHINA -H-	312,000.00	212,746.79	0.08	Shares (and equity-type securities)		278,678,373.59	100.56
MYR PETRONAS CHEMICALS GROUP	524,000.00	859,143.27	0.31	Securities listed on a stock exchange or other organised markets:			
MYR PETRONAS DAGANGAN	49,300.00	286,151.23	0.10	Shares (and equity-type securities)		278,678,373.59	100.56
MYR PETRONAS GAS	261,600.00	1,427,556.36	0.52	Total of Portfolio		278,678,373.59	100.56
PLN PGE POLSKA GRUPA ENERGETYCZNA	437,718.00	1,306,065.31	0.47	Cash at banks and at brokers		454,665.43	0.16
PHP PHILIPPINE LONG DISTANCE TELEPHONE	54,220.00	2,477,773.42	0.89	Due to banks and to brokers		-2,855,350.20	-1.03
ZAR PICK'N PAY STORES	135,447.00	662,484.27	0.24	Other net assets		839,234.00	0.31
PLN POLSKI KONCERN NAFTOWY	34,017.00	592,942.67	0.21	Total net assets		277,116,922.82	100.00
TWD POWERTECH TECHNOLOGY	210,000.00	465,451.32	0.17				
PLN POWSZECHNY ZAKLAD UBEZPIECZEN	73,533.00	529,957.95	0.19				
TWD PRESIDENT CHAIN STORE	218,000.00	1,696,208.15	0.61				
IDR PT HANJAYA MANDALA SAMPOERNA	1,587,500.00	456,575.20	0.16				
IDR PT INDOFOOD CBP SUKSES MAKMUR	329,200.00	429,174.63	0.15				
IDR PT INDOFOOD SUKSES MAKMUR	2,585,500.00	1,418,722.76	0.51				
IDR PT JASA MARGA (PERSERO) -B-	361,000.00	144,126.77	0.05				
IDR PT PERUSAHAAN ROKOK TJAP GUDANG GARAM	59,000.00	308,117.31	0.11				
IDR PT TELEKOMUNIKASI INDONESIA -B-	11,110,500.00	3,346,814.67	1.21				
IDR PT TOWER BERSAMA INFRASTRUCTURE	841,400.00	420,301.98	0.15				
IDR PT UNILEVER INDONESIA TBK	809,000.00	2,759,937.49	1.00				
THB PTT (for. reg.)	95,200.00	847,967.77	0.31				
MYR PUBLIC BANK Bhd	818,000.00	3,936,297.16	1.42				
QAR QATAR ELECTRICITY AND WATER	40,825.00	2,332,025.57	0.84				
QAR QATAR GAS TRANSPORT COMPANY	35,420.00	223,727.91	0.08				
QAR QATAR INSURANCE	34,691.00	702,147.07	0.25				
QAR QATAR ISLAMIC BANK	49,016.00	1,292,268.86	0.47				
QAR QATAR NATIONAL BANK	23,482.00	902,831.91	0.33				
USD QIHOO 360 TECHNOLOGY -A- ADR	21,200.00	1,548,660.00	0.56				
TWD QUANTA COMPUTER	225,000.00	425,462.50	0.15				
BRL RAIA DROGASIL	42,000.00	827,743.90	0.30				
HUF RICHTER GEDEON	78,220.00	1,555,322.96	0.56				
THB ROBINSON DEPARTMENT STORE (for. reg.)	293,046.00	564,993.11	0.20				
PHP ROBINSONS LAND	208,000.00	130,421.43	0.05				
USD ROSNEFT OIL COMPANY (reg. shares) GDR	203,707.00	1,042,979.84	0.38				
KRW SAMSUNG ELECTRONICS	1,058.00	1,308,894.34	0.47				
KRW SAMSUNG ELECTRONICS (pref. shares)	195.00	200,273.47	0.07				
KRW SAMSUNG FIRE & MARINE INSURANCE	7,377.00	1,687,580.36	0.61				
KRW SAMSUNG LIFE INSURANCE	22,015.00	1,920,829.47	0.69				
PHP SECURITY BANK	76,450.00	311,828.70	0.11				
HKD SEMICONDUCTOR MANUFACTURING INTERNATIONAL	11,289,000.00	902,193.95	0.33				
HKD SHANDONG WEIGAO GROUP MEDICAL POLYMER COMPANY -H-	220,000.00	125,058.73	0.05				
USD SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT	709,360.00	1,104,473.52	0.40				
HKD SHANGHAI PHARMACEUTICALS HOLDING -H-	231,500.00	509,672.98	0.18				
HKD SHENZHOU INTERNATIONAL GROUP	519,416.00	2,507,378.48	0.90				
THB SIAM CEMENT PUBLIC (for. reg. shares)	14,900.00	201,832.58	0.07				
HKD SINO BIOPHARMACEUTICAL	2,629,000.00	1,711,333.74	0.62				
HKD SINOPHARM GROUP -H-	69,600.00	331,494.58	0.12				
KRW SK HYNIX	22,810.00	641,614.77	0.23				
KRW SK TELECOM	10,498.00	1,964,074.25	0.71				
ZAR SPAR GROUP	58,264.00	803,642.50	0.29				
TWD STANDARD FOOD	121,000.00	295,945.20	0.11				
HKD SUN ART RETAIL	1,973,000.00	1,380,955.44	0.50				
INR SUN PHARMACEUTICAL	104,369.00	1,179,997.81	0.43				
TWD SYNnex TECHNOLOGY INTERNATIONAL	1,108,000.00	1,193,557.92	0.43				
KRW S-1 CORPORATION	23,916.00	2,242,416.91	0.81				
TWD TAIWAN BUSINESS BANK	1,105,000.00	280,197.67	0.10				
TWD TAIWAN CEMENT	153,000.00	152,008.68	0.05				
TWD TAIWAN COOPERATIVE FINANCIAL HOLDING	7,128,000.00	3,137,653.39	1.13				
TWD TAIWAN MOBILE	1,172,000.00	4,087,229.88	1.47				
TWD TAIWAN SEMICONDUCTOR MANUFACTURING	883,000.00	4,447,981.78	1.62				
USD TAL EDUCATION GROUP -A- ADR	24,439.00	1,516,684.34	0.55				
INR TATA CONSULTANCY SERVICES (demat. shares)	54,643.00	2,066,952.92	0.75				
INR TECH MAHINDRA	72,412.00	542,593.59	0.20				
MYR TELEKOM MALAYSIA	574,400.00	964,574.87	0.35				
MYR TENAGA NASIONAL	204,200.00	714,180.02	0.26				
HKD TENCENT HOLDINGS	196,264.00	4,455,051.73	1.62				
THB THAI OIL (for. reg. shares)	206,700.00	352,930.99	0.13				
ZAR TIGER BRANDS	6,396.00	158,330.16	0.06				
BRL TOTVS	40,200.00	383,210.33	0.14				
TWD TRANSCEND INFORMATION	293,000.00	886,474.75	0.32				
HKD TRAVELSKY TECHNOLOGY -H-	520,000.00	998,716.81	0.36				
HKD TSINGTAO -H-	144,000.00	498,378.77	0.18				
TWD UNITED MICROELECTRONICS	599,000.00	233,962.52	0.08				
PHP UNIVERSAL ROBINA	186,800.00	825,855.04	0.30				
ZAR VODACOM GROUP	143,087.00	1,640,446.63	0.59				
QAR VODAFONE QATAR	44,135.00	128,236.77	0.05				
MXN WAL-MART DE MEXICO SAB	575,300.00	1,369,238.10	0.49				
HKD WANT WANT CHINA HOLDINGS	281,000.00	199,214.87	0.07				
INR WIPRO (demat. shares)	253,944.00	2,099,236.97	0.76				
TWD WPG HOLDINGS	485,000.00	563,044.20	0.20				
KRW YUHAN	6,420.00	1,705,534.52	0.62				
USD YY -A- ADR	16,500.00	558,855.00	0.20				
HKD ZHEJIANG EXPRESSWAY -H-	1,996,000.00	1,875,602.55	0.68				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	30087489	LU1270843359	0.00%	0.02%
EB -Capitalisation	EUR	32088219	LU1390074414	0.09%	/
FB -Capitalisation	EUR	32727633	LU1419770166	0.14%	/
DB -Capitalisation	CHF	30169215	LU1311100736	0.00%	0.02%

Share classes -DB- is subject to an all-in management service fee of 0.0225% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) EMU -EB- EUR has been launched on 18.04.2016, the first NAV has been calculated on 19.04.2016.

- Credit Suisse Index Fund (Lux) EMU -FB- EUR has been launched on 17.06.2016, the first NAV has been calculated on 20.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	-9.06%	-11.90%
EB -Capitalisation	EUR	/	-4.36%
FB -Capitalisation	EUR	/	0.45%
DB -Capitalisation	CHF	-9.48%	-12.53%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in EUR)
EURO STOXX 50 INDEX -10- 09/16	EUR	23.00	656,650.00	-1,600.00
Net unrealised loss on financial futures contracts				-1,600.00

Counterparty: Credit Suisse Zürich

Statement of Net Assets in EUR and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	68,203,983.79
Cash at banks and at brokers	66,006.43
Income receivable	46,803.96
	68,316,794.18
Liabilities	
Due to banks and to brokers	3,827,408.22
Provisions for accrued expenses	1,113.43
Net unrealised loss on financial futures contracts	1,600.00
	3,830,121.65
Net assets	64,486,672.53

Fund Evolution		30.06.2016	31.12.2015
Total net assets	EUR	64,486,672.53	22,517,054.25
Net asset value per share			
DB -Capitalisation	EUR	881.01	968.73
EB -Capitalisation	EUR	956.42	/
FB -Capitalisation	EUR	100.45	/
DB -Capitalisation	CHF	874.72	966.36

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	65,105.429	23,234.692	41,878.201	7.464
EB -Capitalisation	EUR	9.990	0.000	9.990	0.000
FB -Capitalisation	EUR	99.900	0.000	99.900	0.000
DB -Capitalisation	CHF	8,795.113	10.000	8,785.113	0.000

Statement of Operations / Changes in Net Assets in EUR

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	22,517,054.25
Income	
Dividends (net)	1,238,200.81
Securities lending income	12,137.63
	1,250,338.44
Expenses	
Management & all-in management service fee	4,768.66
Interest and bank charges	1,102.74
	5,871.40
Net income (loss)	1,244,467.04
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-142.09
Net realised gain (loss) on financial futures contracts	-22,520.30
Net realised gain (loss) on foreign exchange	-645.18
	-23,307.57
Net realised gain (loss)	1,221,159.47
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-3,315,471.77
Change in net unrealised appreciation (depreciation) on financial futures contracts	-5,290.00
	-3,320,761.77
Net increase (decrease) in net assets as a result of operations	-2,099,602.30
Subscriptions / Redemptions	
Subscriptions	44,075,991.85
Redemptions	-6,771.27
	44,069,220.58
Net assets at the end of the period	64,486,672.53

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Breakdown by Country

France	32.77
Germany	30.70
Netherlands	12.90
Spain	10.53
Italy	6.24
Belgium	5.32
Finland	3.50
Ireland	1.65
Luxembourg	0.80
Austria	0.59
Portugal	0.54
USA	0.22
Total	105.76

Breakdown by Economic Sector

Banks and other credit institutions	10.30
Chemicals	7.89
Pharmaceuticals, cosmetics and medical products	7.26
Telecommunication	6.88
Energy and water supply	6.10
Insurance companies	6.00
Petroleum	5.96
Electrical appliances and components	5.39
Tobacco and alcoholic beverages	4.89
Vehicles	4.63
Food and soft drinks	4.35
Internet, software and IT services	3.84
Building materials and building industry	3.68
Retailing, department stores	3.60
Electronics and semiconductors	3.18
Traffic and transportation	2.62
Textiles, garments and leather goods	2.56
Graphics publishing and printing media	2.48
Financial, investment and other div. companies	2.05
Real estate	1.94
Mechanical engineering and industrial equipment	1.91
Aeronautic and astronautic industry	1.88
Rubber and tires	1.44
Miscellaneous consumer goods	1.12
Photographic and optics	1.08
Mining, coal and steel industry	0.95
Forestry, paper and forest products	0.41
Non-ferrous metals	0.41
Computer hardware and networking	0.22
Lodging and catering industry, leisure facilities	0.21
Miscellaneous services	0.20
Biotechnology	0.15
Non-classifiable/non-classified institutions	0.15
Agriculture and fishery	0.03
Total	105.76

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
EUR ABERTIS INFRASTRUCTURAS	12,094.00	159,640.80	0.25
EUR ABN AMRO GROUP GDR	5,260.00	78,347.70	0.12
EUR ACCOR	3,867.00	134,146.23	0.21
EUR ACS (rights) 11.07.2016	3,916.00	2,478.83	0.00
EUR ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	4,307.00	105,069.27	0.16
EUR ADIDAS (reg. shares)	4,122.00	529,470.90	0.82
EUR AEGON	40,142.00	141,701.26	0.22
EUR AENA	1,475.00	174,418.75	0.27
USD AERCAP HOLDINGS	3,476.00	104,910.46	0.16
EUR AEROPORTS DE PARIS	649.00	64,270.47	0.10
EUR AGEAS	4,417.00	136,860.75	0.21
EUR AIRBUS GROUP NV	12,898.00	667,213.54	1.03
EUR AKZO NOBEL	5,414.00	305,187.18	0.47
EUR ALLIANZ SE (reg. shares) (restricted)	10,006.00	1,278,766.80	1.98
EUR ALSTOM	3,253.00	67,906.38	0.11
EUR ALTICE -A-	8,051.00	108,527.48	0.17
EUR ALTICE -B-	2,438.00	32,973.95	0.05
EUR AMADEUS IT HOLDING -A-	9,613.00	377,550.58	0.59
EUR ANDRITZ	1,650.00	70,075.50	0.11
EUR ANHEUSER BUSCH INBEV	17,612.00	2,071,171.20	3.21
EUR ARCELORMITTAL (new) (reg. shares)	40,196.00	164,441.84	0.26
EUR ARKEMA FRANCE	1,467.00	101,325.69	0.16
EUR ASML HOLDING	8,069.00	713,218.91	1.11
EUR ASSICURAZIONI GENERALI	25,574.00	269,805.70	0.42
EUR ATLANTIA	9,034.00	202,090.58	0.31
EUR ATOS	1,931.00	143,917.43	0.22
EUR AXA	42,507.00	756,837.14	1.17
EUR AXEL SPRINGER (reg. shares)	932.00	43,920.50	0.07
EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	142,425.00	721,240.20	1.12
EUR BANCO DE SABADELL (reg. shares)	116,431.00	137,272.15	0.21
EUR BANCO POPULAR ESPANOL	73,060.00	84,092.06	0.13
EUR BANCO SANTANDER (reg. shares)	316,057.00	1,083,759.45	1.68
EUR BANK OF IRELAND	603,947.00	111,730.20	0.17
EUR BANKIA	97,092.00	62,721.43	0.10
EUR BANKINTER (reg. shares)	14,875.00	85,799.00	0.13
EUR BASF (reg. shares)	20,107.00	1,380,144.48	2.14
EUR BAYER (reg. shares)	18,107.00	1,629,630.00	2.53
EUR BEIERSDORF	2,208.00	187,437.12	0.29
EUR BMW	7,273.00	478,490.67	0.74
EUR BMW (pref. shares)	1,151.00	65,699.08	0.10
EUR BNP PARIBAS -A-	23,203.00	922,435.27	1.43
EUR BOLLORE	19,976.00	60,926.80	0.09
EUR BOUYGUES	4,534.00	117,566.62	0.18
EUR BRENNTAG (reg. shares)	3,377.00	146,663.11	0.23
EUR BUREAU VERITAS REGISTRE INTERNATIONAL DE CLASSIFICATION DE NAVIRES ET D'AERONEFS	5,825.00	110,704.13	0.17
EUR CAIXABANK	58,297.00	114,670.20	0.18
EUR CAP GEMINI	3,586.00	280,425.20	0.43
EUR CARREFOUR	12,138.00	269,584.98	0.42
EUR CASINO GUICHARD PERRACHON	1,179.00	59,209.38	0.09
EUR CHRISTIAN DIOR	1,194.00	172,891.20	0.27
EUR CNH Industrial N.V. (reg. shares)	22,250.00	144,180.00	0.22
EUR CNP ASSURANCES	4,002.00	53,286.63	0.08
USD COCA-COLA EUROPEAN PARTNERS	3,753.00	120,567.60	0.19
EUR COCA-COLA EUROPEAN PARTNERS	679.00	21,924.91	0.03
EUR COLRUYT	1,502.00	74,461.65	0.12
EUR COMMERZBANK	23,298.00	135,687.55	0.21
EUR CONTINENTAL	2,406.00	407,335.80	0.63
EUR COVESTRO	1,516.00	60,556.62	0.09
EUR CREDIT AGRICOLE	23,126.00	174,832.56	0.27
EUR CRH	18,038.00	468,988.00	0.73
EUR DAIMLER (reg. shares)	21,079.00	1,128,148.08	1.75
EUR DANONE	12,916.00	819,003.56	1.27
EUR DASSAULT SYSTEMES	2,817.00	192,344.76	0.30
EUR DELHAIZE GROUP	2,287.00	216,190.11	0.34
EUR DEUTSCHE BANK (reg. shares)	30,206.00	372,288.95	0.58
EUR DEUTSCHE BOERSE (reg. shares)	4,230.00	311,074.20	0.48
EUR DEUTSCHE LUFTHANSA (reg. shares)	5,385.00	56,704.05	0.09
EUR DEUTSCHE POST (reg. shares)	21,229.00	534,440.08	0.83
EUR DEUTSCHE TELEKOM (reg. shares)	70,599.00	1,078,752.72	1.67
EUR DEUTSCHE WOHNEN (reg. shares)	7,391.00	225,610.28	0.35
EUR DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION	14,009.00	72,874.82	0.11
EUR EDENRED	4,348.00	80,416.26	0.12
EUR EDF	5,476.00	60,071.72	0.09
EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	50,926.00	140,250.20	0.22
EUR EIFFAGE	1,285.00	82,509.85	0.13
EUR ELISA -A-	3,105.00	106,812.00	0.17
EUR ENAGAS	4,965.00	135,569.33	0.21
EUR ENDESA	6,945.00	125,218.35	0.19
EUR ENEL	166,961.00	664,504.78	1.03
EUR ENGIE	31,997.00	464,276.47	0.72
EUR ENI	55,681.00	808,488.12	1.25
EUR E.ON (reg. shares)	43,802.00	395,356.85	0.61

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	21558172	LU0941628827	0.00%	0.03%
EB -Capitalisation	EUR	23151120	LU1004505340	0.09%	0.13%
FB -Capitalisation	EUR	32726100	LU1419768855	0.14%	/

Share classes -DB- is subject to an all-in management service fee of 0.0225% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities Europe -FB- EUR has been launched on 17.06.2016, the first NAV has been calculated on 20.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception	2015	2014
DB -Capitalisation	EUR	-7.16%	9.83%	8.47%	7.22%
EB -Capitalisation	EUR	-7.22%	2.86%	8.40%	/
FB -Capitalisation	EUR	/	1.73%	/	/

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in EUR)
EURO STOXX 50 INDEX -10- 09/16	EUR	2.00	57,100.00	-1,380.00
SLI SWISS LEADER INDEX -10- 09/16	CHF	6.00	70,512.00	196.81
Net unrealised loss on financial futures contracts				-1,183.19

Counterparty: Credit Suisse Zürich

Statement of Net Assets in EUR and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	13,843,086.54
Cash at banks and at brokers	112,381.13
Receivable for securities sold	6,714.36
Income receivable	25,012.12
	13,987,194.15
Liabilities	
Provisions for accrued expenses	261.04
Net unrealised loss on financial futures contracts	1,183.19
	1,444.23
Net assets	13,985,749.92

Fund Evolution		30.06.2016	31.12.2015	31.12.2014
Total net assets	EUR	13,985,749.92	13,179,527.12	11,804,017.33
Net asset value per share				
DB -Capitalisation	EUR	1,098.28	1,182.98	1,090.59
EB -Capitalisation	EUR	1,028.59	1,108.66	1,022.78
FB -Capitalisation	EUR	101.73	/	/

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	12,716.563	11,118.363	1,598.200	0.000
EB -Capitalisation	EUR	9.023	24.123	1.583	16.683
FB -Capitalisation	EUR	99.770	0.000	99.770	0.000

Statement of Operations / Changes in Net Assets in EUR

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	13,179,527.12
Income	
Dividends (net)	349,349.58
Securities lending income	4,008.00
	353,357.58
Expenses	
Management & all-in management service fee	1,549.76
Interest and bank charges	190.72
	1,740.48
Net income (loss)	351,617.10
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-11,482.50
Net realised gain (loss) on financial futures contracts	4,286.38
Net realised gain (loss) on foreign exchange	-4,410.98
	-11,607.10
Net realised gain (loss)	340,010.00
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-1,274,235.21
Change in net unrealised appreciation (depreciation) on financial futures contracts	-5,019.74
	-1,279,254.95
Net increase (decrease) in net assets as a result of operations	-939,244.95
Subscriptions / Redemptions	
Subscriptions	1,762,610.76
Redemptions	-17,143.01
	1,745,467.75
Net assets at the end of the period	13,985,749.92

**Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets**
Breakdown by Country

United Kingdom	28.14
Switzerland	14.35
France	14.23
Germany	13.43
Netherlands	5.64
Spain	4.57
Sweden	4.20
Denmark	3.07
Italy	2.72
Belgium	2.30
Jersey	2.01
Finland	1.50
Norway	1.00
Ireland	0.82
Luxembourg	0.39
Austria	0.26
Portugal	0.22
USA	0.13
Total	98.98

Watch and clock industry, jewellery	0.16
Packaging industries	0.12
Miscellaneous trading companies	0.10
Precious metals and precious stones	0.09
Healthcare and social services	0.07
Non-classifiable/non-classified institutions	0.06
Total	98.98

Breakdown by Economic Sector

Pharmaceuticals, cosmetics and medical products	12.97
Banks and other credit institutions	9.61
Petroleum	7.22
Food and soft drinks	6.64
Tobacco and alcoholic beverages	6.31
Telecommunication	5.67
Insurance companies	5.31
Energy and water supply	4.43
Chemicals	4.21
Electrical appliances and components	3.60
Financial, investment and other div. companies	3.60
Retailing, department stores	2.59
Mechanical engineering and industrial equipment	2.41
Building materials and building industry	2.37
Vehicles	2.23
Graphics publishing and printing media	1.91
Miscellaneous services	1.68
Internet, software and IT services	1.66
Traffic and transportation	1.62
Aeronautic and astronautic industry	1.46
Electronics and semiconductors	1.41
Textiles, garments and leather goods	1.35
Real estate	1.31
Mining, coal and steel industry	1.08
Lodging and catering industry, leisure facilities	1.00
Biotechnology	0.93
Non-ferrous metals	0.85
Miscellaneous consumer goods	0.70
Rubber and tires	0.62
Forestry, paper and forest products	0.57
Photographic and optics	0.47
Computer hardware and networking	0.22
Environmental services and recycling	0.20
Agriculture and fishery	0.17

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)				EUR BUREAU VERITAS REGISTRE INTERNATIONAL DE CLASSIFICATION DE NAVIRES ET D'AERONEFS	542.00	10,300.71	0.07
Shares (and equity-type securities)				EUR CAIXABANK	5,186.00	10,200.86	0.07
CHF ABB (reg. shares)	4,043.00	71,423.97	0.51	EUR CAP GEMINI	328.00	25,649.60	0.18
GBP ABERDEEN ASSET MANAGEMENT	1,994.00	6,703.86	0.05	GBP CAPITA	1,328.00	15,372.55	0.11
EUR ABERTIS INFRAESTRUCTURAS	1,165.00	15,378.00	0.11	DKK CARLSBERG -B-	222.00	18,933.17	0.14
EUR ABN AMRO GROUP GDR	495.00	7,373.03	0.05	GBP CARNIVAL	390.00	15,533.36	0.11
EUR ACCOR	361.00	12,523.09	0.09	EUR CARREFOUR	1,109.00	24,630.89	0.18
EUR ACS (rights) 11.07.2016	393.00	248.77	0.00	EUR CASINO GUICHARD PERRACHON	125.00	6,277.50	0.04
CHF ACTELION (reg. shares)	211.00	31,816.69	0.23	GBP CENTRICA	11,106.00	30,135.41	0.22
EUR ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	393.00	9,587.24	0.07	EUR CHRISTIAN DIOR	115.00	16,652.00	0.12
CHF ADECCO (reg. shares)	353.00	15,945.83	0.11	DKK CHRISTIAN HANSEN HOLDING	207.00	12,183.84	0.09
EUR ADIDAS (reg. shares)	387.00	49,710.15	0.36	CHF CIE FINANCIERE RICHEMONT (reg. shares)	1,072.00	56,209.92	0.40
GBP ADMIRAL GROUP	436.00	10,650.14	0.08	EUR CNH Industrial N.V. (reg. shares)	2,108.00	13,659.84	0.10
EUR AEGON	3,957.00	13,968.21	0.10	EUR CNP ASSURANCES	384.00	5,112.96	0.04
EUR AENA	136.00	16,082.00	0.11	GBP COBHAM	3,966.00	7,506.79	0.05
USD AERCAP HOLDINGS	350.00	10,563.48	0.08	USD COCA-COLA EUROPEAN PARTNERS	455.00	14,617.17	0.10
EUR AEROPORTS DE PARIS	55.00	5,446.65	0.04	GBP COCA-COLA HBC (reg. shares)	349.00	6,341.26	0.05
EUR AGEAS	405.00	12,548.93	0.09	DKK COLOPLAST -B-	242.00	16,189.06	0.12
GBP AGGREKO	541.00	8,319.57	0.06	EUR COLRUYT	147.00	7,287.53	0.05
EUR AIRBUS GROUP NV	1,216.00	62,903.68	0.45	EUR COMMERZBANK	2,120.00	12,346.88	0.09
EUR AKZO NOBEL	510.00	28,748.70	0.21	GBP COMPASS GROUP	3,407.00	58,296.78	0.42
SEK ALFA LAVAL	562.00	7,881.22	0.06	EUR CONTINENTAL	228.00	38,600.40	0.28
EUR ALLIANZ SE (reg. shares) (restricted)	944.00	120,643.20	0.86	EUR COVESTRO	147.00	5,871.92	0.04
EUR ALSTOM	306.00	6,387.75	0.05	EUR CREDIT AGRICOLE	2,181.00	16,488.36	0.12
EUR ALTICE -A-	744.00	10,029.12	0.07	EUR CRH	1,666.00	43,316.00	0.31
EUR ALTICE -B-	242.00	3,273.05	0.02	GBP CRODA INTERNATIONAL	266.00	10,047.22	0.07
EUR AMADEUS IT HOLDING -A-	915.00	35,936.63	0.26	CHF CS GROUP (reg. shares)	4,033.00	38,418.40	0.27
EUR ANDRITZ	149.00	6,328.03	0.05	EUR DAIMLER (reg. shares)	1,978.00	105,862.56	0.76
GBP ANGLO AMERICAN	2,876.00	25,155.69	0.18	EUR DANONE	1,214.00	76,979.74	0.55
EUR ANHEUSER BUSCH INBEV	1,657.00	194,863.20	1.39	DKK DANSKE BANK	1,438.00	33,902.15	0.24
GBP ANTOFAGASTA	931.00	5,215.98	0.04	EUR DASSAULT SYSTEMES	270.00	18,435.60	0.13
DKK A.P. MOELLER - MAERSK -A-	8.00	9,021.75	0.06	GBP DCC	182.00	14,421.15	0.10
DKK A.P. MOELLER - MAERSK -B-	13.00	15,210.76	0.11	DKK DE SAMMENSLUTTEDE VOGNMAEND	408.00	15,366.22	0.11
EUR ARCELORMITTAL (new) (reg. shares)	3,775.00	15,443.53	0.11	EUR DELHAIZE GROUP	217.00	20,513.01	0.15
EUR ARKEMA FRANCE	138.00	9,531.66	0.07	EUR DEUTSCHE BANK (reg. shares)	2,862.00	35,274.15	0.25
GBP ARM HOLDINGS	2,909.00	39,589.42	0.28	EUR DEUTSCHE BOERSE (reg. shares)	404.00	29,710.16	0.21
CHF ARYZTA	190.00	6,291.79	0.04	EUR DEUTSCHE LUFTHANSA (reg. shares)	506.00	5,328.18	0.04
GBP ASHTAD GROUP	1,085.00	13,904.15	0.10	EUR DEUTSCHE POST (reg. shares)	2,016.00	50,752.80	0.36
EUR ASML HOLDING	758.00	66,999.62	0.48	EUR DEUTSCHE TELEKOM (reg. shares)	6,608.00	100,985.52	0.72
SEK ASSA ABLÖY -B-	2,088.00	38,176.39	0.27	EUR DEUTSCHE WOHNEN (reg. shares)	673.00	20,543.33	0.15
EUR ASSICURAZIONI GENERALI	2,444.00	25,784.20	0.18	GBP DIAGEO	5,200.00	130,555.32	0.93
GBP ASSOCIATED BRITISH FOODS	731.00	23,916.60	0.17	GBP DIRECT LINE INSURANCE GROUP	2,818.00	11,691.79	0.08
GBP ASTRAZENECA	2,614.00	140,505.84	1.00	GBP DIXONS CARPHONE	2,091.00	8,051.50	0.06
EUR ATLANTIA	828.00	18,522.36	0.13	NOK DNB ASA	1,961.00	20,957.07	0.15
SEK ATLAS COPCO -A-	1,362.00	31,442.73	0.22	EUR DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION	1,344.00	6,991.49	0.05
SEK ATLAS COPCO -B-	827.00	17,413.76	0.12	CHF DUFREY	95.00	10,208.35	0.07
EUR ATOS	174.00	12,968.22	0.09	GBP EASYJET	345.00	4,508.39	0.03
GBP AUTO TRADER GROUP	1,953.00	8,305.04	0.06	EUR EDENRED	439.00	8,119.31	0.06
GBP AVIVA	8,372.00	39,681.50	0.28	EUR EDF	531.00	5,825.07	0.04
EUR AXA	4,006.00	71,326.83	0.51	EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	4,633.00	12,759.28	0.09
EUR AXEL SPRINGER (reg. shares)	84.00	3,958.50	0.03	EUR EIFFAGE	119.00	7,640.99	0.05
GBP BABCOCK INTERNATIONAL GROUP	563.00	6,127.60	0.04	SEK ELECTROLUX -B-	514.00	12,477.65	0.09
GBP BAE SYSTEMS	6,593.00	41,570.69	0.30	EUR ELISA -A-	271.00	9,322.40	0.07
USD BALL	62.00	4,034.37	0.03	CHF EMS-CHEMIE HOLDING	18.00	8,357.20	0.06
CHF BALOISE-HOLDING (reg. shares)	105.00	10,497.09	0.08	EUR ENAGAS	442.00	12,068.81	0.09
EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	13,469.00	68,207.02	0.49	EUR ENDESA	655.00	11,809.65	0.08
EUR BANCO DE SABADELL (reg. shares)	10,501.00	12,380.68	0.09	EUR ENEL	15,620.00	62,167.80	0.44
EUR BANCO ESPIRITO SANTO (reg. shares)	7,529.00	0.08	0.00	EUR ENGIE	3,023.00	43,863.73	0.31
EUR BANCO POPULAR ESPANOL	6,881.00	7,920.03	0.06	EUR ENI	5,282.00	76,694.64	0.55
EUR BANCO SANTANDER (reg. shares)	29,740.00	101,978.46	0.73	EUR E.ON (reg. shares)	4,160.00	37,548.16	0.27
EUR BANK OF IRELAND	58,456.00	10,814.36	0.08	EUR ERSTE GROUP BANK	594.00	12,064.14	0.09
EUR BANKIA	9,704.00	6,268.78	0.04	EUR ESSILOR INTERNATIONAL	426.00	50,630.10	0.36
EUR BANKINTER (reg. shares)	1,427.00	8,230.94	0.06	EUR EURAZEO	75.00	4,012.50	0.03
GBP BARCLAYS	34,487.00	57,516.37	0.41	EUR EUTELSAT COMMUNICATIONS	353.00	6,009.83	0.04
GBP BARRATT DEVELOPMENTS	2,112.00	10,302.69	0.07	EUR EVONIK INDUSTRIES (reg. shares)	306.00	8,182.44	0.06
CHF BARRY CALLEBAUT (reg. shares)	4.00	4,423.91	0.03	EUR EXOR	226.00	7,453.48	0.05
EUR BASF (reg. shares)	1,891.00	129,798.24	0.93	GBP EXPERIAN	1,955.00	33,216.53	0.24
EUR BAYER (reg. shares)	1,711.00	153,990.00	1.10	EUR FERRARI N.V.	236.00	8,649.40	0.06
EUR BEIERSDORF	213.00	18,081.57	0.13	EUR FERROVIAL	973.00	16,964.26	0.12
GBP BERKELEY GROUP HOLDINGS	261.00	7,923.75	0.06	EUR FIAT INVESTMENTS CHRYSLER -A-	1,848.00	10,154.76	0.07
GBP BHP BILLITON	4,283.00	48,589.28	0.35	EUR FINMECCANICA	827.00	7,492.62	0.05
EUR BMW	679.00	44,671.41	0.32	EUR FONCIERE DES REGIONS	69.00	5,520.69	0.04
EUR BMW (pref. shares)	114.00	6,507.12	0.05	EUR FORTUM	908.00	13,057.04	0.09
EUR BNP PARIBAS -A-	2,173.00	86,387.62	0.62	EUR FRAPORT	86.00	4,130.15	0.03
SEK BOLIDEN	560.00	9,685.59	0.07	EUR FRESSENIUS	844.00	55,552.08	0.40
EUR BOLLORE	1,940.00	5,917.00	0.04	EUR FRESSENIUS MEDICAL CARE	455.00	35,503.65	0.25
EUR BOUYGUES	446.00	11,564.78	0.08	GBP FRESNILLO	433.00	8,565.69	0.06
GBP BP	38,037.00	200,540.42	1.43	EUR FUCHS PETROLUB SE (pref. shares)	157.00	5,539.75	0.04
EUR BRENNTAG (reg. shares)	329.00	14,288.47	0.10	CHF GALENICA	8.00	9,690.47	0.07
GBP BRITISH AMERICAN TOBACCO	3,838.00	223,662.04	1.60	EUR GALP ENERGIA -B-	905.00	11,312.50	0.08
GBP BRITISH LAND	2,074.00	15,148.52	0.11	EUR GAS NATURAL	757.00	13,372.41	0.10
GBP BRITISH SKY BROADCASTING GROUP	2,161.00	22,050.76	0.16	EUR GEA GROUP	374.00	15,810.85	0.11
GBP BT GROUP	17,429.00	85,986.28	0.61	CHF GEBERIT	76.00	25,841.26	0.18
GBP BUNZL	667.00	18,475.83	0.13	EUR GECINA	87.00	10,657.50	0.08
GBP BURBERRY GROUP	957.00	13,358.04	0.10	EUR GEMALTO	165.00	9,040.35	0.06
				DKK GENMAB	117.00	19,028.74	0.14

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
SEK GETINGE INDUSTRIER (fria) -B-	419.00	7,687.58	0.05	EUR MAPFRE (reg. shares)	2,010.00	3,935.58	0.03
CHF GIVAUDAN (reg. shares)	19.00	34,337.98	0.25	NOK MARINE HARVEST	787.00	11,809.57	0.08
NOK GJENSIDIGE FORSIKRING ASA	438.00	6,534.85	0.05	GBP MARKS & SPENCER	3,177.00	12,183.50	0.09
GBP GKN	3,336.00	10,826.29	0.08	GBP MEDICLINIC INTERNATIONAL	784.00	10,330.06	0.07
GBP GLAXOSMITHKLINE	10,043.00	193,899.21	1.39	EUR MEDIOBANCA	1,126.00	5,804.53	0.04
GBP GLENCORE	25,549.00	46,990.73	0.34	GBP MEGGITT	1,677.00	8,190.77	0.06
EUR GRIFOLS -A-	635.00	12,865.10	0.09	EUR MERCK	264.00	24,037.20	0.17
EUR GROUPE BRUXELLES LAMBERT	166.00	12,194.36	0.09	GBP MERLIN ENTERTAINMENTS	1,479.00	7,835.92	0.06
EUR GROUPE EUROTUNNEL (regroupement)	964.00	9,206.20	0.07	EUR METRO	353.00	9,696.91	0.07
GBP G4S	3,251.00	7,154.90	0.05	EUR METSO	261.00	5,488.83	0.04
SEK HAKON INVEST AB	177.00	5,297.17	0.04	EUR MICHELIN (reg. shares)	376.00	32,038.96	0.23
GBP HAMMERSON	1,572.00	10,176.72	0.07	SEK MILLICOM INTERNATIONAL CELLULAR SDR	141.00	7,714.54	0.06
EUR HANNOVER RUECKVERSICHERUNG (reg. shares)	125.00	11,726.25	0.08	GBP MONDI	722.00	12,119.49	0.09
EUR HEIDELBERGCEMENT	290.00	19,566.30	0.14	GBP MORRISON (W.M.) SUPERMARKETS	4,489.00	10,122.60	0.07
EUR HEINEKEN	472.00	39,067.44	0.28	EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	344.00	51,686.00	0.37
EUR HEINEKEN HOLDING	213.00	15,583.08	0.11	GBP NATIONAL GRID	7,736.00	102,023.42	0.73
EUR HENKEL	214.00	20,730.18	0.15	EUR NATIXIS	1,947.00	6,637.32	0.05
EUR HENKEL (pref. shares)	366.00	40,095.30	0.29	EUR NESTE OYJ	272.00	8,739.36	0.06
SEK HENNES & MAURITZ STOCKHOLM -B-	1,939.00	50,778.31	0.36	CHF NESTLE (reg. shares)	6,567.00	455,982.68	3.27
GBP HERGREAVES LANSDOWN	563.00	8,420.78	0.06	GBP NEXT	301.00	17,856.09	0.13
EUR HERMES INTERNATIONAL	54.00	18,195.30	0.13	EUR NN GROUP	687.00	17,034.17	0.12
SEK HEXAGON	548.00	17,809.16	0.13	EUR NOKIA	11,889.00	60,693.35	0.43
GBP HIKMA PHARMACEUTICALS	293.00	8,690.75	0.06	EUR NOKIAN TYRES	239.00	7,655.17	0.05
EUR HOCHTIEF	43.00	4,975.10	0.04	SEK NORDEA BANK	6,255.00	47,114.76	0.34
GBP HSBC HOLDINGS	40,549.00	227,324.22	1.64	NOK NORSK HYDRO	2,711.00	8,841.87	0.06
EUR HUGO BOSS (reg. shares)	141.00	7,176.90	0.05	CHF NOVARTIS (reg. shares)	4,683.00	346,800.75	2.49
SEK HUSQVARNA -B-	792.00	5,263.03	0.04	DKK NOVO-NORDISK -B-	3,822.00	183,964.38	1.32
EUR IBERDROLA	11,341.00	69,032.67	0.49	DKK NOVOZYMES -B-	480.00	20,619.91	0.15
EUR ICADIE	83.00	5,284.61	0.04	EUR NUMERICABLE SFR	225.00	5,088.38	0.04
GBP ICAP	1,222.00	6,171.39	0.04	USD NXP SEMICONDUCTORS	605.00	42,662.32	0.31
EUR ILIAD	55.00	10,037.50	0.07	EUR OCI (reg. shares)	144.00	1,763.28	0.01
EUR IMERYS	77.00	4,429.81	0.03	GBP OLD MUTUAL	9,818.00	23,663.38	0.17
GBP IMI	581.00	6,760.45	0.05	EUR OMV	296.00	7,463.64	0.05
GBP IMPERIAL BRANDS	1,986.00	96,868.43	0.69	EUR ORANGE	4,081.00	59,807.06	0.43
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	2,271.00	67,925.61	0.49	EUR ORION CORPORATION (new) -B-	216.00	7,516.80	0.05
SEK INDUSTRIVAERDEN -C-	318.00	4,598.00	0.03	NOK ORKLA	1,611.00	12,797.68	0.09
EUR INFINEON TECHNOLOGIES (reg. shares)	2,350.00	30,491.25	0.22	EUR OSRAM LICHT (reg. shares)	184.00	8,563.36	0.06
EUR ING GROEP (cert. shares)	7,944.00	72,917.98	0.52	EUR PADDY POWER BETFAIR	163.00	15,403.50	0.11
EUR INGENICO GROUP	113.00	11,876.30	0.08	DKK PANDORA	240.00	29,258.85	0.21
GBP INMARISAT	959.00	9,283.63	0.07	CHF PARGESA HOLDING	81.00	4,804.77	0.03
GBP INTERCONTINENTAL HOTELS GROUP	381.00	12,621.30	0.09	CHF PARTNERS GROUP	36.00	13,862.15	0.10
EUR INTERNATIONAL CONSOLIDATED AIRLINES GROUP	1,561.00	6,907.43	0.05	GBP PEARSON	1,732.00	20,153.35	0.14
GBP INTERTEK GROUP	336.00	14,065.87	0.10	EUR PERNOD-RICARD	441.00	44,144.10	0.32
EUR INTESA SANPAOLO	26,360.00	44,864.72	0.32	GBP PERSIMMON	637.00	11,091.26	0.08
EUR INTESA SANPAOLO (risp)	2,187.00	3,497.01	0.03	GBP PETROFAC	592.00	5,527.85	0.04
GBP INTU PROPERTIES PLC	1,965.00	6,859.36	0.05	EUR PEUGEOT	997.00	10,782.56	0.08
GBP INVESTEC	1,260.00	7,021.31	0.05	EUR PORSCHE AUTOMOBIL HOLDING (pref. shares)	321.00	13,268.54	0.09
SEK INVESTOR -B-	958.00	28,589.12	0.20	EUR POSTE ITALIANE	1,087.00	6,478.52	0.05
DKK ISS	349.00	11,783.76	0.08	EUR PROSIEBEN SAT.1 MEDIA	453.00	17,764.40	0.13
GBP ITV	7,466.00	16,143.91	0.12	GBP PROVIDENT FINANCIAL	310.00	8,579.51	0.06
GBP J. SAINSBURY	2,733.00	7,639.44	0.05	EUR PROXIMUS	312.00	8,884.20	0.06
EUR JC DECAUX	173.00	5,256.61	0.04	GBP PRUDENTIAL	5,274.00	79,771.59	0.57
EUR JERONIMO MARTINS	523.00	7,405.68	0.05	EUR PRYSMIAN	402.00	7,895.28	0.06
GBP JOHNSON MATTHEY	386.00	13,009.88	0.09	EUR PUBLICIS GROUPE	384.00	23,243.52	0.17
CHF JULIUS BAER GRUPPE	475.00	17,032.94	0.12	EUR QIAGEN (reg. shares)	467.00	9,104.17	0.07
EUR K & S	404.00	7,411.38	0.05	EUR RAIFFEISEN BANK INTERNATIONAL	201.00	2,266.28	0.02
EUR KBC GROUP	523.00	22,970.16	0.16	GBP RANDGOLD RESOURCES	202.00	20,441.85	0.15
EUR KERING	158.00	22,981.10	0.16	EUR RANDSTAD HOLDING	244.00	8,821.82	0.06
EUR KERRY GROUP -A-	326.00	26,034.36	0.19	GBP RECKITT BENCKISER GROUP	1,317.00	118,697.19	0.85
GBP KINGFISHER	4,544.00	17,633.60	0.13	EUR RED ELECTRICA DE ESPANA	229.00	18,358.93	0.13
SEK KINNEVIK AB -B-	448.00	9,519.00	0.07	GBP RELX	2,258.00	37,386.54	0.27
EUR KLEPIERRE	437.00	17,414.45	0.12	EUR RELX	2,032.00	31,719.52	0.23
EUR KONE -B-	679.00	28,008.75	0.20	EUR REMY COINTREAU	36.00	2,788.92	0.02
EUR KONINKLUKE AHOLD	1,729.00	34,407.10	0.25	EUR RENAULT	401.00	27,444.44	0.20
EUR KONINKLUKE BOSKALIS WESTMINSTER	203.00	6,270.67	0.04	EUR REPSOL	2,214.00	25,261.74	0.18
EUR KONINKLUKE DSM	375.00	19,496.25	0.14	EUR REPSOL (rights) 01.07.2016	2,184.00	639.91	0.00
EUR KONINKLUKE KPN	7,077.00	23,035.64	0.16	GBP REXEL	617.00	6,981.36	0.05
EUR KONINKLUKE VOPAK	151.00	6,779.15	0.05	GBP RIO TINTO	2,533.00	69,920.00	0.50
CHF KUEHNE & NAGEL INTERNATIONAL	116.00	14,597.80	0.10	CHF ROCHE HOLDINGS (cert. shares)	1,446.00	342,160.77	2.46
CHF LAFARGEHOLCIM (reg. shares)	936.00	35,060.00	0.25	GBP ROLLS-ROYCE HOLDINGS	3,823.00	32,730.46	0.23
EUR LAGARDERE (reg. shares)	267.00	5,246.55	0.04	GBP ROLLS-ROYCE HOLDINGS -C- 07/2016	271,433.00	326.61	0.00
EUR L'AIR LIQUIDE	711.00	66,876.66	0.48	GBP ROYAL BANK OF SCOTLAND GROUP	7,249.00	14,968.15	0.11
GBP LAND SECURITIES GROUP	1,664.00	20,803.75	0.15	GBP ROYAL DUTCH SHELL -A-	8,665.00	213,484.00	1.53
EUR LANXESS	191.00	7,502.48	0.05	GBP ROYAL DUTCH SHELL -B-	7,713.00	191,374.84	1.37
GBP LEGAL & GENERAL GROUP	12,330.00	28,293.50	0.20	GBP ROYAL MAIL	1,916.00	11,550.64	0.08
EUR LEGRAND	534.00	24,729.54	0.18	EUR ROYAL PHILIPS	1,986.00	44,476.47	0.32
EUR LINDE	378.00	47,382.30	0.34	GBP RSA INSURANCE GROUP	2,147.00	12,904.48	0.09
CHF LINDT & SPRUENGLI	2.00	10,717.92	0.08	EUR RTL GROUP	82.00	6,013.88	0.04
GBP LLOYD'S BANKING GROUP	132,394.00	86,122.62	0.62	EUR RWE -A-	1,031.00	14,629.89	0.10
GBP LONDON STOCK EXCHANGE GROUP	647.00	19,704.67	0.14	EUR RYANAIR HOLDINGS	389.00	4,403.48	0.03
CHF LONZA GROUP (reg. shares)	113.00	16,830.45	0.12	GBP SABMILLER	2,008.00	105,588.83	0.75
EUR L'OREAL	522.00	89,784.00	0.64	EUR SAFRAN	650.00	39,598.00	0.28
SEK LUNDIN PETROLEUM	378.00	6,132.17	0.04	GBP SAGE GROUP	2,310.00	17,942.42	0.13
EUR LUXOTTICA	356.00	15,535.84	0.11	EUR SAPEM	14,477.00	5,190.00	0.04
EUR LVMH MOET HENNESSY LOUIS VUITTON	573.00	77,928.00	0.56	EUR SAMPO -A-	922.00	33,680.66	0.24
EUR MAN	72.00	6,616.08	0.05	SEK SANDVIK	2,218.00	19,734.67	0.14
				EUR SANOFI	2,416.00	181,006.72	1.29

The notes are an integral part of the financial statements.

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Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SAP SE	2,031.00	136,401.96	0.98	DKK VESTAS WIND SYSTEMS	469.00	28,525.30	0.20
EUR SCHAEFFLER	338.00	4,005.30	0.03	EUR VINCI	1,032.00	65,728.08	0.47
NOK SCHIBSTED -A-	137.00	3,665.06	0.03	EUR VIVENDI	2,420.00	40,898.00	0.29
NOK SCHIBSTED -B-	166.00	4,256.96	0.03	GBP VODAFONE GROUP	54,747.00	149,968.77	1.07
CHF SCHINDLER HOLDING	38.00	6,218.05	0.04	EUR VOESTALPINE	238.00	7,144.76	0.05
CHF SCHINDLER HOLDING (part. cert.)	92.00	14,960.73	0.11	SEK VOLVO (fria) -B-	3,218.00	28,375.77	0.20
EUR SCHNEIDER ELECTRIC	1,137.00	60,329.22	0.43	EUR VONOVIA (reg. shares)	958.00	31,374.50	0.22
GBP SCHROEDERS	274.00	7,767.81	0.06	EUR VW	67.00	8,066.80	0.06
EUR SCOR REGPT	352.00	9,442.40	0.07	EUR VW (pref. shares)	382.00	41,370.60	0.30
SEK SECURITAS -B-	652.00	8,956.32	0.06	EUR WAERTSILAE -B-	297.00	10,855.35	0.08
GBP SEGRO PLC REAL ESTATE INVESTMENT TRUST	1,543.00	7,699.68	0.06	GBP WEIR GROUP	463.00	8,028.19	0.06
EUR SES	638.00	12,383.58	0.09	EUR WENDEL	59.00	5,494.08	0.04
GBP SEVERN TRENT	466.00	13,653.93	0.10	GBP WHITBREAD	371.00	15,589.10	0.11
GBP SHIRE	1,815.00	101,358.70	0.72	DKK WILLIAM DEMANT HOLDING	261.00	4,560.61	0.03
EUR SIEMENS (reg. shares)	1,574.00	144,508.94	1.03	GBP WILLIAM HILL	1,859.00	5,760.10	0.04
CHF SIKA	4.00	15,064.22	0.11	GBP WOLSELEY	518.00	24,122.01	0.17
SEK SKANDINAVISKA ENSKILDA BANKEN -A-	3,039.00	23,552.63	0.17	EUR WOLTERS KLUWER	630.00	23,032.80	0.16
SEK SKANSKA -B-	700.00	13,044.01	0.09	GBP WORLDPAY GROUP	2,892.00	9,454.98	0.07
GBP SMITH & NEPHEW	1,791.00	27,305.18	0.20	GBP WPP 2012	2,634.00	49,190.40	0.35
GBP SMITHS GROUP	800.00	11,099.21	0.08	NOK YARA INTERNATIONAL	381.00	10,811.48	0.08
EUR SNAM	5,007.00	26,837.52	0.19	EUR ZALANDO	160.00	3,793.60	0.03
EUR SOCIETE BIC	55.00	6,982.25	0.05	EUR ZARDOYA OTIS	366.00	3,078.06	0.02
CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	11.00	22,624.04	0.16	EUR ZODIAC AEROSPACE	420.00	8,866.20	0.06
EUR SOCIETE GENERALE PARIS -A-	1,578.00	44,515.38	0.32	CHF ZURICH INSURANCE GROUP (reg. shares)	308.00	68,128.25	0.49
EUR SODEXO	195.00	18,868.20	0.13	GBP 3I GROUP	1,967.00	12,958.70	0.09
EUR SOLVAY	150.00	12,507.00	0.09				
CHF SONOVA HOLDING (reg. shares)	106.00	12,634.20	0.09	Shares (and equity-type securities)		13,843,086.54	98.98
GBP SSE	2,049.00	38,314.73	0.27	Securities listed on a stock exchange or other organised markets:			
EUR ST GOBAIN	979.00	33,633.55	0.24	Shares (and equity-type securities)		13,843,086.54	98.98
GBP ST JAMES'S PLACE CAPITAL	1,022.00	9,653.69	0.07	Total of Portfolio		13,843,086.54	98.98
GBP STANDARD CHARTERED	6,763.00	45,946.57	0.33	Cash at banks and at brokers		112,381.13	0.80
GBP STANDARD LIFE	3,905.00	13,795.90	0.10	Other net assets		30,282.25	0.22
NOK STATOIL ASA	2,346.00	36,364.46	0.26	Total net assets		13,985,749.92	100.00
EUR STMICROELECTRONICS	1,363.00	7,150.30	0.05				
EUR STORA ENSO -R-	1,221.00	8,766.78	0.06				
EUR SUEZ	669.00	9,419.52	0.07				
SEK SVENSKA CELLULOSA -B-	1,258.00	35,951.45	0.26				
SEK SVENSKA HANDELSBANKEN -A-	3,105.00	33,580.94	0.24				
SEK SVENSKA KULLAGERFABRIKEN -B-	783.00	11,155.11	0.08				
SEK SWEDBANK -A-	1,888.00	35,241.73	0.25				
SEK SWEDISH MATCH	382.00	11,870.60	0.08				
CHF SWISS LIFE HOLDING (reg. shares)	63.00	13,033.08	0.09				
CHF SWISS PRIME SITE	138.00	11,246.05	0.08				
CHF SWISS REINSURANCE	686.00	53,717.55	0.38				
CHF SWISSCOM (reg. shares)	54.00	24,083.71	0.17				
EUR SYMRISE	244.00	14,920.60	0.11				
CHF SYNGENTA (reg. shares)	190.00	65,674.03	0.47				
GBP TATE & LYLE	986.00	7,931.42	0.06				
GBP TAYLOR WIMPEY	6,859.00	10,919.27	0.08				
DKK TDC	1,687.00	7,403.50	0.05				
EUR TECHNIP	213.00	10,397.60	0.07				
EUR TELECOM ITALIA	20,162.00	14,819.07	0.11				
EUR TELECOM ITALIA (sav. shares)	13,258.00	7,649.87	0.05				
SEK TELEFON LM ERICSSON -B-	6,293.00	42,988.49	0.31				
EUR TELEFONICA	9,260.00	78,339.60	0.56				
EUR TELEFONICA DEUTSCHLAND HOLDING (reg. shares)	1,688.00	6,233.78	0.04				
EUR TELENET GROUP HOLDING	99.00	4,050.09	0.03				
NOK TELENOR	1,576.00	23,327.05	0.17				
SEK TELE2 -B-	606.00	4,735.20	0.03				
SEK TELIA COMPANY	5,330.00	22,491.58	0.16				
EUR TENARIS	945.00	12,294.45	0.09				
EUR TERNA	3,064.00	15,301.62	0.11				
GBP TESCO	16,917.00	35,602.95	0.25				
EUR THALES	217.00	16,277.17	0.12				
CHF THE SWATCH GROUP	67.00	17,519.17	0.13				
CHF THE SWATCH GROUP (reg. shares)	90.00	4,627.64	0.03				
EUR THYSSEN KRUPP	745.00	13,417.45	0.10				
EUR TOTAL	4,610.00	199,981.80	1.43				
GBP TRAVIS PERKINS	504.00	8,939.25	0.06				
DKK TRYG A/S	211.00	3,374.96	0.02				
GBP TUI (reg. shares)	639.00	6,547.25	0.05				
EUR TUI (reg. shares)	436.00	4,434.12	0.03				
CHF UBS GROUP	7,589.00	88,139.82	0.63				
EUR UCB	266.00	17,875.20	0.13				
EUR UMICORE	196.00	9,068.92	0.06				
EUR UNIBAIL RODAMCO	204.00	47,664.60	0.34				
EUR UNICREDIT	10,424.00	20,535.28	0.15				
GBP UNILEVER	2,651.00	114,167.97	0.82				
EUR UNILEVER (cert. shares)	3,362.00	140,901.42	1.01				
EUR UNIONE DI BANCHE ITALIANE	1,912.00	4,730.29	0.03				
EUR UNIPOLSAI	2,634.00	3,548.00	0.03				
EUR UNITED INTERNET (reg. shares)	241.00	8,965.20	0.06				
GBP UNITED UTILITIES GROUP	1,417.00	17,647.49	0.13				
EUR UPM-KYMMENE	1,103.00	18,089.20	0.13				
EUR VALEO	474.00	19,021.62	0.14				
EUR VEOLIA ENVIRONNEMENT	942.00	18,340.74	0.13				

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	29042352	LU1268048490	0.00%	0.10%
EB -Capitalisation	EUR	32093785	LU1390246210	0.15%	/
FB -Capitalisation	EUR	32726269	LU1419769408	0.20%	/

Share classes -DB- is subject to an all-in management service fee of 0.1025% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities Europe Small Caps -EB- EUR has been launched on 18.04.2016, the first NAV has been calculated on 19.04.2016.

- Credit Suisse Index Fund (Lux) Equities Europe Small Caps -FB- EUR has been launched on 17.06.2016, the first NAV has been calculated on 20.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	-9.69%	-3.00%
EB -Capitalisation	EUR	/	-4.87%
FB -Capitalisation	EUR	/	-2.48%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in EUR)
XETRA DAX MIDCAP INDEX -5- 09/16	EUR	9.00	890,595.00	-4,470.00
Net unrealised loss on financial futures contracts				-4,470.00

Counterparty: Credit Suisse Zürich

Statement of Net Assets in EUR and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	134,510,245.74
Cash at banks and at brokers	739,283.18
Income receivable	253,888.13
	135,503,417.05
Liabilities	
Due to banks and to brokers	402.46
Provisions for accrued expenses	11,901.70
Net unrealised loss on financial futures contracts	4,470.00
	16,774.16
Net assets	135,486,642.89

Fund Evolution		30.06.2016	31.12.2015
Total net assets	EUR	135,486,642.89	149,478,417.83
Net asset value per share			
DB -Capitalisation	EUR	969.97	1,074.09
EB -Capitalisation	EUR	951.29	/
FB -Capitalisation	EUR	97.52	/

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	139,660.998	139,166.922	494.076	0.000
EB -Capitalisation	EUR	9.968	0.000	9.968	0.000
FB -Capitalisation	EUR	99.681	0.000	99.681	0.000

Statement of Operations / Changes in Net Assets in EUR

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	149,478,417.83
Income	
Dividends (net)	2,333,619.12
Securities lending income	149,607.50
	2,483,226.62
Expenses	
Management & all-in management service fee	71,072.30
Interest and bank charges	1,005.55
	72,077.85
Net income (loss)	2,411,148.77
Realised gain (loss)	
Net realised gain (loss) on sales of investments	837,443.44
Net realised gain (loss) on financial futures contracts	-25,825.58
Net realised gain (loss) on foreign exchange	-61,008.29
	750,609.57
Net realised gain (loss)	3,161,758.34
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-17,655,430.39
Change in net unrealised appreciation (depreciation) on financial futures contracts	-8,468.71
	-17,663,899.10
Net increase (decrease) in net assets as a result of operations	-14,502,140.76
Subscriptions / Redemptions	
Subscriptions	510,365.82
Redemptions	0.00
	510,365.82
Net assets at the end of the period	135,486,642.89

**Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets**
Breakdown by Country

United Kingdom	28.07
Germany	10.63
Sweden	9.62
Switzerland	8.20
France	7.53
Italy	6.47
Spain	4.63
Belgium	3.61
Netherlands	3.60
Denmark	2.72
Finland	2.65
Norway	2.29
Ireland	2.21
Austria	1.68
Jersey	1.18
Luxembourg	1.06
Bermuda	0.86
Isle of Man	0.76
Portugal	0.60
Guernsey	0.25
Malta	0.24
Cayman Islands	0.21
Canada	0.07
Israel	0.06
Gibraltar	0.04
Marshall Islands	0.04
Total	99.28

Miscellaneous trading companies	1.20
Tobacco and alcoholic beverages	1.01
Textiles, garments and leather goods	0.95
Packaging industries	0.95
Aeronautic and astronautic industry	0.90
Computer hardware and networking	0.81
Agriculture and fishery	0.80
Non-ferrous metals	0.73
Various capital goods	0.56
Biotechnology	0.53
Rubber and tires	0.48
Precious metals and precious stones	0.44
Countries and central governments	0.29
Non-classifiable/non-classified institutions	0.24
Photographic and optics	0.13
Environmental services and recycling	0.10
Total	99.28

Breakdown by Economic Sector

Financial, investment and other div. companies	10.25
Real estate	10.04
Mechanical engineering and industrial equipment	5.91
Miscellaneous services	5.81
Pharmaceuticals, cosmetics and medical products	5.73
Building materials and building industry	5.14
Banks and other credit institutions	3.98
Telecommunication	3.44
Retailing, department stores	3.38
Internet, software and IT services	3.35
Food and soft drinks	3.20
Electronics and semiconductors	2.91
Traffic and transportation	2.89
Electrical appliances and components	2.72
Petroleum	2.61
Insurance companies	2.23
Lodging and catering industry, leisure facilities	2.10
Energy and water supply	2.01
Graphics publishing and printing media	1.77
Chemicals	1.53
Miscellaneous consumer goods	1.51
Healthcare and social services	1.51
Mining, coal and steel industry	1.35
Forestry, paper and forest products	1.29
Investment trusts/funds	1.26
Vehicles	1.24

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
GBP AA PUBLIC LIMITED COMPANY	90,835.00	262,104.96	0.19	EUR BANCA POPOLARE DELL'EMILIA ROMAGNA	72,702.00	238,317.16	0.18
EUR AALBERTS INDUSTRIES	14,872.00	402,287.60	0.30	EUR BANCA POPOLARE DI MILANO	674,139.00	248,265.39	0.18
EUR AAREAL BANK	8,915.00	251,982.48	0.19	EUR BANCO BPI (reg. shares)	59,015.00	65,388.62	0.05
SEK AARHUSKARLSHAMN	4,389.00	279,536.32	0.21	EUR BANCO COMERCIAL PORTUGUES (reg. shares)	6,509,943.00	118,480.96	0.09
EUR AB SCIENCE	2,116.00	29,031.52	0.02	EUR BANCO POPOLARE DI SONDRIO	71,773.00	165,508.54	0.12
GBP ABCAM	26,971.00	249,896.76	0.18	EUR BANCO POPOLARE SOCIETA COOPERATIVA	122,784.00	263,248.90	0.19
EUR ABLVNX	8,402.00	98,471.44	0.07	DKK BANG & OLUFSEN	7,498.00	58,957.63	0.04
EUR ACCELL GROUP NV	3,673.00	68,299.44	0.05	CHF BANQUE CANTONALE VAUDOISE	416.00	250,799.22	0.19
EUR ACCIONA	3,856.00	251,526.88	0.19	EUR BARCO (new)	1,970.00	115,796.60	0.09
EUR ACEA	7,385.00	80,718.05	0.06	CHF BASILEA PHARMACEUTICA (reg. shares)	1,656.00	103,203.55	0.08
EUR ACERINOX (reg. shares)	22,612.00	224,559.77	0.17	DKK BAVARIAN NORDIC	4,690.00	146,881.64	0.11
EUR ACERINOX (rights) 06.07.2016	22,594.00	10,257.68	0.01	EUR BAYWA (reg. shares)	2,497.00	67,306.64	0.05
EUR ACKERMANS V HAAREN	3,455.00	380,741.00	0.28	SEK B&B TOOLS AB	4,268.00	77,082.68	0.06
EUR ADLER REAL ESTATE	3,771.00	42,989.40	0.03	GBP BBA AVIATION	151,656.00	402,931.77	0.30
EUR ADLER REAL ESTATE (rights) 27.06.2016	3,771.00	0.00	0.00	EUR BE SEMICONDUCTOR INDUSTRIES	4,995.00	122,202.68	0.09
EUR ADO PROPERTIES	3,560.00	123,069.20	0.09	GBP BEAZLEY	73,615.00	322,433.79	0.24
EUR ADVA OPTICAL NETWORKING	5,880.00	45,146.64	0.03	EUR BECHTLE	2,329.00	219,904.18	0.16
GBP ADVANCED MEDICAL SOLUTIONS GROUP	39,135.00	91,827.51	0.07	EUR BEFIMMO SICAFI	3,183.00	184,295.70	0.14
EUR AEDIFICA	2,242.00	156,222.56	0.12	EUR BEKAERT	5,411.00	210,839.62	0.16
SEK AF -AB-	9,999.00	148,985.13	0.11	GBP BELLWAY	17,867.00	408,056.87	0.30
CHF AFG ARBONIA-FORSTER-HOLDING (reg. shares)	6,594.00	84,686.87	0.06	EUR BELVEDERE	3,733.00	64,954.20	0.05
GBP AFRICAN BARRICK GOLD	27,930.00	151,606.08	0.11	EUR BENETEAU	5,817.00	49,781.89	0.04
EUR AGFA-GEVAERT	25,458.00	74,388.28	0.05	EUR BENI STABILI	168,177.00	93,590.50	0.07
EUR AIR FRANCE - KLM	20,986.00	120,060.91	0.09	GBP BERENDSEN	25,319.00	371,079.26	0.27
EUR AIXTRON SE	17,200.00	93,929.20	0.07	EUR BERTRANDT	978.00	86,064.00	0.06
NOK AKER -A-	4,592.00	105,212.34	0.08	SEK BETSSON -B-	17,111.00	127,431.53	0.09
NOK AKER SOLUTIONS HOLDING	25,373.00	96,891.43	0.07	GBP BGEO GROUP	5,915.00	186,620.90	0.14
EUR AKKA TECHNOLOGIES	2,531.00	70,387.11	0.05	GBP BIG YELLOW GROUP	21,751.00	204,410.46	0.15
EUR ALBIOMA	4,310.00	59,693.50	0.04	EUR BILFINGER	5,203.00	137,021.01	0.10
GBP ALDERMORE GROUP	30,499.00	43,635.53	0.03	SEK BILIA -A-	6,105.00	134,582.08	0.10
SEK ALIMAK GROUP	1,674.00	14,227.51	0.01	SEK BILLERUD KORSNAS AB	26,291.00	349,978.73	0.26
DKK ALK-ABELLO -B-	1,023.00	160,741.82	0.12	EUR BINCKBANK	10,441.00	46,984.50	0.03
GBP ALLIED MINDS	27,028.00	119,065.65	0.09	SEK BIOGAIA -B-	2,240.00	54,377.31	0.04
CHF ALLREAL HOLDING (reg. shares)	2,079.00	259,322.74	0.19	EUR BIOTEST	601.00	10,060.74	0.01
DKK ALM BRAND	13,131.00	78,717.52	0.06	EUR BIOTEST (pref. shares)	4,461.00	61,182.62	0.05
EUR ALSTRIA OFFICE REIT	17,092.00	207,496.88	0.15	CHF BKW	1,871.00	74,853.83	0.06
EUR ALTAMIR	4,487.00	45,139.22	0.03	GBP B&M EUROPEAN VALUE RETAIL (reg. shares)	101,297.00	310,942.36	0.23
EUR ALTEN	4,341.00	230,724.15	0.17	CHF BOBST GROUP	1,593.00	71,385.48	0.05
EUR ALTRAN TECHNOLOGIES	20,081.00	240,369.57	0.18	GBP BODYCOTE	29,110.00	180,394.08	0.13
EUR AMADEUS FIRE	1,109.00	63,224.09	0.05	EUR BOIRON	1,220.00	86,022.20	0.06
DKK AMBU A/S -B-	4,222.00	156,626.79	0.12	EUR BOLSAS Y MERCADOS ESPANOLAS SOCIEDAD HOLDING DE MERCADOS Y SISTEMAS FINANCIEROS	10,885.00	272,560.40	0.20
GBP AMEC	57,575.00	339,471.15	0.25	SEK BONAVA -B-	12,381.00	134,165.04	0.10
EUR AMER GROUP -A-	16,509.00	405,461.04	0.30	EUR BONDUELLE	2,450.00	53,116.00	0.04
GBP AMERISUR RESOURCES	138,554.00	44,181.23	0.03	GBP BOOHOO.COM	111,417.00	77,424.13	0.06
EUR AMPLIFON	15,466.00	130,069.06	0.10	GBP BOOKER GROUP	236,277.00	492,995.99	0.36
CHF AMS	10,273.00	255,804.63	0.19	NOK BORREGAARD	16,932.00	113,834.39	0.08
EUR AMSTERDAM COMMODITIES	3,262.00	71,731.38	0.05	EUR BORUSSIA DORTMUND	15,582.00	62,717.55	0.05
EUR ANIMA HOLDING	33,052.00	139,148.92	0.10	CHF BOSSARD HOLDING (reg. shares)	1,028.00	98,212.33	0.07
EUR ANSALDO STS	14,406.00	147,517.44	0.11	EUR BOURBON CORPORATION	3,986.00	41,693.56	0.03
CHF ANTONIUM HOLDING (reg. shares)	461.00	97,115.40	0.07	GBP BOVIS HOMES GROUP	19,919.00	174,730.17	0.13
GBP AO WORLD	31,708.00	53,415.80	0.04	EUR BPOST	14,882.00	304,574.57	0.25
EUR APERAM (reg. shares)	6,875.00	216,940.63	0.16	EUR BRAAS MONIER BUILDING GROUP	3,543.00	74,651.01	0.06
CHF APG SGA (reg. shares)	151.00	55,737.32	0.04	GBP BRAMMER	19,453.00	14,044.64	0.01
EUR APPLUS SERVICES	16,167.00	141,622.92	0.10	SEK BRAVIDA HOLDING	7,576.00	40,645.72	0.03
EUR ARCADIS	10,586.00	143,704.95	0.11	EUR BREMBO	4,638.00	229,163.58	0.17
SEK ARCAM	3,303.00	75,971.37	0.06	GBP BREWIN DOLPHIN HOLDINGS	44,230.00	128,158.16	0.09
GBP ARROW GLOBAL GROUP	27,506.00	65,947.55	0.05	GBP BRITVIC	36,755.00	258,729.02	0.19
CHF ASCOM HOLDING (reg. shares)	6,324.00	90,568.23	0.07	EUR BRUNEL INTERNATIONAL	3,918.00	64,725.36	0.05
GBP ASHMORE GROUP	54,331.00	194,298.45	0.14	EUR BRUNELLO CUCINELLI	4,893.00	79,070.88	0.06
EUR ASM INTERNATIONAL	7,456.00	259,804.32	0.19	GBP BTG	56,248.00	488,671.63	0.36
GBP ASOS	7,950.00	381,404.85	0.28	CHF BUCHER INDUSTRIES	995.00	209,517.23	0.15
EUR AT & S AUSTRIA TECHNOLOGIE & SYSTEM TECHNIK	4,701.00	50,723.79	0.04	CHF BURCKHARDT COMPRESSION HOLDING	466.00	130,030.49	0.10
NOK ATEA	13,212.00	113,340.33	0.08	SEK BURE EQUITY	8,704.00	66,116.28	0.05
EUR ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	12,648.00	110,290.56	0.08	CHF BURKHALTER HOLDING (reg. shares)	811.00	89,844.68	0.07
SEK ATTENDO	9,327.00	81,252.98	0.06	EUR BUWOG	9,243.00	192,115.76	0.14
EUR AURELIUS	3,433.00	180,953.43	0.13	EUR BUZZI UNICEM	10,641.00	166,850.88	0.12
EUR AURUBI	5,016.00	204,803.28	0.15	EUR BUZZI UNICEM (sav. shares)	6,063.00	54,567.00	0.04
NOK AUSTEVOLL SEAFOOD	15,444.00	115,874.85	0.09	NOK BW LPG	12,290.00	41,881.50	0.03
EUR AUTOGIRILL	19,546.00	141,708.50	0.10	SEK BYGGMAX GROUP	9,324.00	63,644.21	0.05
EUR AUTOSTRADA TORINO-MILANO	4,590.00	44,890.20	0.03	EUR CA-IMMOBILIEN ANLAGEN	11,101.00	166,626.01	0.12
SEK AVANZA BANK HOLDING	3,619.00	124,186.56	0.09	GBP CAIRN ENERGY	87,756.00	219,218.41	0.16
GBP AVEVA GROUP	9,451.00	192,647.78	0.14	EUR CAMPARI	41,317.00	366,894.96	0.27
SEK AXFOOD	10,864.00	186,284.52	0.14	EUR CANCOM IT SYSTEME	2,552.00	113,232.24	0.08
EUR AXIA REAL ESTATE SOCIMI	11,712.00	134,453.76	0.10	CHF CANTONAL BANK OF SAINT GALL	368.00	128,526.29	0.09
EUR AZIMUT HOLDING	17,548.00	256,025.32	0.19	GBP CAPE	22,484.00	52,216.02	0.04
EUR A2A	220,025.00	259,189.45	0.19	SEK CAPIO	11,481.00	56,717.38	0.04
NOK BAKKAFROST	5,862.00	198,376.27	0.15	GBP CAPITAL & COUNTIES PROPERTIES	104,442.00	373,254.00	0.28
GBP BALFOUR BEATTY	101,134.00	261,642.62	0.19	EUR CAPITALSTAGE	7,812.00	46,168.92	0.03
EUR BANCA CARIGE	108,061.00	39,539.52	0.03	GBP CARD FACTORY	44,563.00	171,002.24	0.13
EUR BANCA GENERALI	8,845.00	158,679.30	0.12	EUR CARGOTEC -B-	5,182.00	188,728.44	0.14
EUR BANCA IFIS	3,124.00	56,700.60	0.04	GBP CARILLION	61,851.00	174,005.94	0.13
EUR BANCA MEDIOLANUM	37,160.00	227,976.60	0.17	EUR CARL ZEISS MEDITEC	5,376.00	195,874.56	0.14
EUR BANCA MONTE DEI PASCHI DI SIENA	393,193.00	149,098.79	0.11	SEK CASTELLUM	34,165.00	435,195.19	0.32
				EUR CAVERION	14,820.00	85,215.00	0.06
				EUR C&C GROUP	51,458.00	181,492.37	0.13
				EUR CEGID GROUP	625.00	37,837.50	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR COLLECTIS	3,712.00	89,941.76	0.07	EUR EBRO FOODS	10,093.00	207,713.94	0.15
EUR CELLNEX TELECOM	23,761.00	333,366.83	0.25	EUR ECONOCOM GROUP	10,136.00	104,502.16	0.08
EUR CELYAD (reg. shares)	776.00	17,072.00	0.01	CHF EFG INTERNATIONAL	12,542.00	42,876.65	0.03
CHF CEMBRA MONEY (reg. shares)	4,196.00	264,212.70	0.20	EUR EI TOWERS	2,644.00	120,725.04	0.09
GBP CENTAMIN	176,028.00	279,382.62	0.21	GBP ELECTROCOMPONENTS	65,722.00	205,774.19	0.15
EUR CERVED INFORMATION SOLUTIONS	29,351.00	207,658.33	0.15	SEK ELEKTA (fria) -B-	54,835.00	397,597.81	0.29
EUR CEWE STIFTUNG	933.00	61,214.13	0.05	GBP ELEMENTIS	74,469.00	178,947.83	0.13
EUR CGG	99,144.00	63,452.16	0.05	EUR ELIA SYSTEM OPERATOR	4,694.00	236,202.08	0.17
GBP CHEMRING GROUP	46,935.00	71,725.47	0.05	EUR ELIOR PARTICIPATIONS	14,476.00	284,091.50	0.21
GBP CHESNARA	23,829.00	78,851.75	0.06	EUR ELIS	12,033.00	189,880.74	0.14
EUR CIA DE DISTRIBUTION INTEGRAL LOGISTA HOLDINGS	6,147.00	116,147.57	0.09	EUR ELRINGKLINGER	4,989.00	88,006.96	0.06
EUR CIE AUTOMOTIVE	8,028.00	120,540.42	0.09	SEK ELTEL AB	7,223.00	70,021.91	0.05
GBP CINEWORLD GROUP	26,938.00	176,982.71	0.13	GBP EMIS GROUP	7,868.00	87,338.07	0.06
EUR CIR CIE INDUSTRIALI RIUNITE	60,334.00	58,493.81	0.04	CHF EMMI (reg. shares)	322.00	176,574.89	0.13
EUR CITYCON OYJ	59,785.00	122,320.11	0.09	GBP EMPIRIC STUDENT	46,482.00	60,266.36	0.04
CHF CLARIANT (reg. shares)	43,394.00	658,748.42	0.49	GBP ENQUEST	125,493.00	48,321.71	0.04
SEK CLAS OHLSON	5,705.00	87,428.89	0.06	GBP ENTERPRISE INNS	79,293.00	76,807.50	0.06
GBP CLINIGEN GROUP	14,796.00	107,714.10	0.08	GBP ENTERTAINMENT ONE	48,706.00	101,098.43	0.07
SEK CLOETTA AB -B-	37,607.00	115,864.44	0.09	NOK ENTRA ASA	13,186.00	111,344.28	0.08
GBP CLOSE BROTHERS GROUP	22,110.00	301,433.49	0.22	GBP EQUINITI GROUP	26,339.00	49,442.08	0.04
GBP CMC MARKETS	12,035.00	39,766.69	0.03	EUR ERG	9,549.00	97,781.76	0.07
EUR COFACE	14,741.00	90,067.51	0.07	GBP ESSENTRA	38,228.00	235,978.15	0.17
EUR COFINIMMO SICAFI	2,926.00	309,424.50	0.23	GBP ESURE GROUP	43,798.00	150,780.43	0.11
SEK COLLECTOR	3,446.00	39,630.24	0.03	EUR ETABLISSEMENTS MAUREL & PROM	21,978.00	63,955.98	0.05
SEK COM HEM HOLDING	20,621.00	156,310.15	0.12	EUR EULER HERMES GROUP	2,179.00	163,991.54	0.12
EUR COMIDIRECT BANK	5,448.00	49,903.68	0.04	EUR EUROCOMMERCIAL (cert. shares)	7,177.00	275,955.65	0.20
CHF COMET HOLDING (reg. shares)	132.00	90,008.32	0.07	EUR EUROFINS SCIENTIFIC	1,368.00	456,364.80	0.34
EUR COMPAGNIE D'ENTREPRISES CFE	1,257.00	102,797.46	0.08	EUR EURONAV	18,471.00	152,274.92	0.11
EUR COMPUGROUP HOLDING	3,814.00	142,986.86	0.11	EUR EURONEXT NV	8,780.00	290,969.20	0.21
SEK CONCENTRIC	7,982.00	81,831.88	0.06	EUR EUROPCAR GROUPE	12,377.00	96,045.52	0.07
EUR CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES	350.00	106,995.00	0.08	NOK EUROPRIS	19,200.00	73,938.30	0.05
EUR CONWERT IMMOBILIEN INVEST	10,082.00	145,936.95	0.11	EUR EUSKATEL	14,550.00	117,855.00	0.09
CHF CONZZETA (reg. shares)	171.00	98,511.04	0.07	EUR EVN	6,087.00	62,452.62	0.05
EUR CORBION	8,976.00	193,926.48	0.14	SEK EVOLUTION GAMING GROUP	2,595.00	69,887.39	0.05
EUR CORPORACION FINANCIERA ALBA	2,482.00	90,096.60	0.07	EUR EVOTEC OAI	18,571.00	70,569.80	0.05
CHF COSMO PHARMACEUTICALS	822.00	120,911.39	0.09	GBP EVRAZ	52,552.00	86,759.33	0.06
GBP COSTAIN GROUP	15,310.00	58,168.98	0.04	EUR EVS BROADCAST EQUIPMENT	2,508.00	72,895.02	0.05
GBP COUNTRYWIDE	19,967.00	59,008.42	0.04	SEK FABEGE	19,598.00	297,319.53	0.22
EUR CRAMO	5,590.00	103,470.90	0.08	EUR FAES FARMA	46,160.00	135,479.60	0.10
EUR CREDITO EMILIANO	14,321.00	77,834.64	0.06	EUR FAIVELEY TRANSPORT	1,134.00	99,848.70	0.07
EUR CREDITO VALTELLINESE	184,139.00	75,662.72	0.06	SEK FASTIGHETS BALDER -B-	12,495.00	282,615.12	0.21
GBP CREST NICHOLSON HOLDINGS	38,980.00	166,980.09	0.12	EUR FAURECIA	9,586.00	275,453.71	0.20
EUR CTS EVENTIM	6,840.00	187,587.00	0.14	GBP FENNER	36,484.00	68,924.71	0.05
EUR CTT-CORREIOS DE PORTUGAL	22,938.00	163,180.93	0.12	GBP FEVERTREE DRINK	12,392.00	107,510.16	0.08
GBP CVS GROUP	9,161.00	86,203.02	0.06	EUR FFP	1,145.00	72,020.50	0.05
GBP CVBG	130,371.00	363,950.09	0.27	EUR FINECOBANK	32,162.00	188,147.70	0.14
SEK D CARNEGIE & CO -B-	2,874.00	29,540.73	0.02	SEK FINGERPRINT CARDS -B-	46,015.00	397,441.71	0.29
GBP D S SMITH PLC	138,294.00	642,837.04	0.47	GBP FIRSTGROUP	176,371.00	212,863.38	0.16
CHF DAETWYLER HOLDING	1,241.00	149,062.18	0.11	EUR FLOW TRADERS	4,095.00	126,801.68	0.09
GBP DAILY MAIL & GENERAL TRUST -A-	39,306.00	282,125.37	0.21	DKK FLSMIDTH & CO	4,747.00	151,793.23	0.11
GBP DAIRY CREST GROUP	20,407.00	131,986.80	0.10	CHF FLUGHAFEN ZUERICH	2,945.00	468,566.02	0.35
DKK DAMPSKIBSSKABET NORDEN	4,003.00	50,092.65	0.04	EUR FOMENTO DE CONSTRUCCIONES Y CONTRATAS	26,572.00	201,681.48	0.15
EUR DANIELI & C.OFFICINE MECCANICHE (sav. shares)	8,056.00	100,619.44	0.07	EUR FONCIERE DE PARIS	228.00	32,036.28	0.02
GBP DART GROUP	15,301.00	97,029.38	0.07	CHF FORBO HOLDING (reg. shares)	170.00	181,733.35	0.13
EUR DATALOGIC	3,766.00	54,494.02	0.04	GBP FOXTONS GROUP	40,879.00	54,846.39	0.04
EUR DBV TECHNOLOGIES	3,091.00	181,998.08	0.13	EUR FREENET (reg. shares)	19,258.00	444,378.35	0.33
GBP DE LA RUE	16,368.00	100,644.34	0.07	NOK FRONTLINE	10,313.00	71,165.07	0.05
EUR DE LONGHI	9,131.00	195,220.78	0.14	EUR FUGRO CERT.	10,067.00	159,662.62	0.12
GBP DEBENHAMS	170,587.00	113,512.56	0.08	EUR GALAPAGOS	5,609.00	277,393.10	0.20
EUR DELTA LLOYD	70,134.00	223,026.12	0.16	GBP GALLIFORD TRY	12,391.00	136,054.24	0.10
GBP DERWENT LONDON	15,164.00	476,788.79	0.35	CHF GAM HOLDING (reg. shares)	25,360.00	242,516.86	0.18
NOK DET NORSKE OLJESELSKAP	16,658.00	181,696.27	0.13	EUR GAMESA CORPORACION TECNOLOGICA	31,137.00	550,969.22	0.41
EUR DEUTSCHE BETEILIGUNGS (reg. shares)	1,338.00	35,229.54	0.03	CHF GATEGROUP HOLDING (reg. shares)	3,984.00	189,205.95	0.14
EUR DEUTSCHE EUROSHOP (reg. shares)	6,771.00	278,254.25	0.21	EUR GAZTRANSPORT ET TECHNIGAZ	3,512.00	96,246.36	0.07
EUR DEUTSCHE PFANDBRIEFBANK	16,130.00	142,750.50	0.11	EUR GENFIT	3,210.00	79,463.55	0.06
EUR DEUTZ	13,851.00	51,221.00	0.04	GBP GENUS	9,274.00	174,644.25	0.13
DKK DFDS A/S	4,395.00	173,146.39	0.13	CHF GEORG FISCHER (reg. shares)	593.00	425,723.92	0.31
EUR DIALOG SEMICONDUCTOR	11,351.00	304,320.31	0.22	EUR GERRESHEIMER	4,645.00	320,458.55	0.24
EUR DIASORIN	3,734.00	205,370.00	0.15	EUR GERRY WEBER INTERNATIONAL	3,937.00	41,299.13	0.03
EUR DIC ASSET (pref. shares)	7,139.00	60,774.31	0.04	EUR GFT TECHNOLOGIES	2,593.00	46,388.77	0.03
EUR D'ITEREN	3,811.00	147,981.13	0.11	EUR GIMV	3,412.00	173,466.08	0.13
GBP DIGNITY	6,889.00	213,040.49	0.16	EUR GLANBIA	27,391.00	463,729.63	0.34
SEK DIOS FASTIGHETER	7,635.00	48,668.03	0.04	DKK GN GREAT NORDIC	22,882.00	369,997.12	0.27
GBP DIPLOMA	17,556.00	176,077.56	0.13	GBP GO-AHEAD	6,118.00	143,996.25	0.11
EUR DMG MORI SEIKI	5,922.00	250,530.21	0.18	GBP GRAFTON GROUP UNITS	32,665.00	194,484.59	0.14
NOK DNO ASA	104,052.00	104,204.22	0.08	GBP GRAINGER	60,166.00	153,265.65	0.11
EUR DO & CO	960.00	75,744.00	0.06	EUR GRAMMER	1,739.00	62,951.80	0.05
SEK DOMETIC GROUP AB	16,710.00	98,970.28	0.07	EUR GRAND CITY PROPERTIES	15,743.00	290,694.50	0.21
GBP DOMINO'S PIZZA GROUP	72,333.00	289,227.56	0.21	SEK GRANGES AB (reg. shares)	9,388.00	72,808.05	0.05
EUR DRAEGERWERK (pref. shares)	1,458.00	79,825.50	0.06	GBP GREAT PORTLAND ESTATES	49,134.00	370,404.32	0.27
GBP DRAX GROUP	59,635.00	232,282.65	0.17	EUR GREEN REAL ESTATE INVESTMENT TRUST	80,423.00	111,707.55	0.08
EUR DRILLISCH	7,271.00	250,413.24	0.18	GBP GREENCORE GROUP	58,854.00	217,767.94	0.16
EUR DUERR	3,915.00	266,180.85	0.20	GBP GREENE KING	45,166.00	423,915.29	0.31
GBP DUNELM GROUP	14,383.00	136,465.87	0.10	GBP GREGGS	14,541.00	169,722.28	0.13
SEK DUNI AB	6,780.00	77,792.36	0.06	EUR GRENKE	1,319.00	207,083.00	0.15
SEK DUSTIN GROUP AB	5,192.00	31,027.06	0.02	EUR GROUPE FNAC	1,745.00	84,859.35	0.06
				EUR GRUPO CATALANA OCCIDENTE	6,392.00	158,138.08	0.12

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR GRUPO EMPRESARIAL ENCE	23,373.00	50,251.96	0.04	GBP JUST RETIREMENT	68,884.00	91,176.70	0.07
EUR GUERBET	927.00	50,975.73	0.04	DKK JYSKE BANK	10,322.00	350,735.45	0.26
GBP GVC HOLDINGS	39,387.00	266,829.69	0.20	CHF KABA	469.00	294,452.09	0.22
GBP GW PHARMACEUTICALS	36,562.00	252,970.94	0.19	SEK KAMBI GROUP -B-	3,085.00	40,149.00	0.03
SEK HALDEX	8,222.00	70,098.06	0.05	CHF KARDEX (reg. shares)	1,145.00	91,934.31	0.07
GBP HALDFORDS GROUP	33,148.00	128,236.35	0.09	GBP KAZAKHIMYS	40,929.00	65,305.16	0.05
GBP HALMA	55,266.00	676,319.38	0.50	EUR KBC ANCORA	4,812.00	141,015.66	0.10
EUR HAMBORNER	9,890.00	96,219.81	0.07	GBP KELLER GROUP	11,494.00	125,167.80	0.09
EUR HAMBURGER HAFEN UND LOGISTIK (reg. shares)	4,257.00	57,235.37	0.04	EUR KEMIRA OYJ	15,020.00	160,113.20	0.12
GBP HANSTEEN HOLDINGS	107,222.00	131,600.31	0.10	EUR KENDRION NV	1,522.00	35,333.23	0.03
GBP HASTINGS GROUP HOLDINGS	14,251.00	29,546.32	0.02	EUR KESKO -B-	9,656.00	368,086.72	0.27
EUR HAVAS	25,529.00	178,039.25	0.13	GBP KIER GROUP	13,826.00	175,185.34	0.13
GBP HAYS	210,467.00	247,302.85	0.18	EUR KINEPOLIS GROUP	2,289.00	91,811.79	0.07
EUR HEIDELBERGER DRUCKMASCHINEN	41,003.00	101,728.44	0.08	EUR KINGSPAN GROUP	22,360.00	436,020.00	0.32
GBP HELICAL BAR	17,258.00	59,080.69	0.04	GBP KINGSTON COMMUNICATIONS	88,543.00	112,403.43	0.08
CHF HELVETIA HOLDING	917.00	429,142.10	0.32	EUR KION GROUP	9,633.00	418,409.36	0.31
SEK HEMFOSA FASTIGHETER	21,594.00	198,441.58	0.15	EUR KLOECKNER & CO	8,930.00	88,603.46	0.07
GBP HENDERSON GROUP	169,641.00	430,711.16	0.32	SEK KLOVERN -B-	64,915.00	67,033.95	0.05
EUR HERA	99,274.00	244,015.49	0.18	EUR KOENIG & BAUER	1,622.00	74,117.29	0.05
SEK HEXPOL -B-	36,636.00	334,726.41	0.25	CHF KOMAX HOLDING (reg. shares)	530.00	98,576.18	0.07
EUR HIBERNIA REIT -144A- (reg. shares)	106,859.00	143,191.06	0.11	EUR KONECRANES	7,385.00	167,344.10	0.12
GBP HISCOX	38,979.00	484,042.21	0.36	NOK KONGSBERG AUTOMOTIVE	47,179.00	27,658.62	0.02
EUR HISPANIA ACTIVOS INMOBILIARIOS	16,536.00	173,628.00	0.13	EUR KONINKLUKE BAM GROEP	34,456.00	112,981.22	0.08
GBP HOCHSCHILD MINING	28,501.00	61,731.30	0.05	EUR KORIAN-MEDICA SA	6,203.00	180,507.30	0.13
NOK HOEGH LNG	7,760.00	68,448.00	0.05	EUR KRONES	2,114.00	200,407.20	0.15
SEK HOIST FINANCE AB	9,373.00	74,185.39	0.05	CHF KUDELSKI	6,201.00	110,865.15	0.08
SEK HOLMEN -B-	7,663.00	219,646.48	0.16	EUR KUKA	3,482.00	370,833.00	0.27
GBP HOME RETAIL GROUP	118,470.00	217,965.98	0.16	SEK KUNGSLEDEN	24,782.00	144,146.45	0.11
GBP HOMESERVE	41,660.00	264,181.70	0.19	EUR KWS SAAT	363.00	108,101.40	0.08
GBP HOWDEN JOINERY GROUP	94,753.00	437,935.47	0.32	EUR LABORATORIOS ALMIRALL	8,862.00	118,839.42	0.09
CHF HUBER & SUHNER (reg. shares)	2,405.00	116,661.28	0.09	GBP LADBROKES	127,454.00	171,155.36	0.13
SEK HUFVUDSTADEN -A-	17,332.00	243,239.99	0.18	GBP LAIRD	39,507.00	156,212.02	0.12
EUR HUHTAMAKI OY	13,440.00	499,699.20	0.37	GBP LANCASHIRE HOLDINGS	28,847.00	203,756.56	0.15
GBP HUNTING	19,354.00	111,785.33	0.08	EUR LAR ESPANA	11,349.00	91,393.50	0.07
EUR HYPOPORT (reg. shares)	393.00	33,636.87	0.02	EUR LEG IMMOBILIEN (reg. shares)	9,293.00	779,589.77	0.58
GBP HYSTOCK	22,194.00	34,717.77	0.03	EUR LENZING	1,284.00	106,572.00	0.08
EUR ID LOGISTICS	412.00	51,471.16	0.04	EUR LEONI (reg. shares)	4,897.00	120,490.69	0.09
NOK IDEX	61,537.00	52,095.03	0.04	CHF LEONTEQ	1,335.00	66,299.78	0.05
GBP IG GROUP HOLDINGS	52,815.00	514,454.52	0.38	NOK LEROY SEAFOOD GROUP	3,464.00	146,438.62	0.11
GBP IMAGINATION TECHNOLOGIES GROUP	39,100.00	91,392.52	0.07	SEK LIBERBANK	71,887.00	42,700.88	0.03
EUR IMCD	7,442.00	264,749.15	0.20	SEK LIFCO AB -B-	6,553.00	168,824.47	0.12
EUR IMMOBILIARE GRANDE DISTRIBUZIONE	76,049.00	55,819.97	0.04	SEK LINDAB INTERNATIONAL	10,725.00	73,662.98	0.05
EUR IMMOFINANZ IMMOBILIEN ANLAGEN	106,859.00	205,383.00	0.15	EUR LISI	3,043.00	69,517.34	0.05
CHF IMPLenia	2,512.00	149,007.11	0.11	CHF LOGITECH INTERNATIONAL (reg. shares)	22,839.00	333,416.06	0.25
GBP INCHCAPE	57,120.00	431,639.01	0.32	GBP LONDONMETRIC PROPERTY	86,267.00	155,499.63	0.11
GBP INDIVOR	101,855.00	307,752.73	0.23	GBP LONMIN	55,402.00	127,663.59	0.09
EUR INDRA SISTEMAS	17,233.00	163,610.10	0.12	GBP LOOKERS	50,591.00	65,137.32	0.05
EUR INDURTRIA MACCHINE AUTOMATICHE	2,426.00	131,125.30	0.10	SEK LOOMIS -B-	9,738.00	212,807.80	0.16
EUR INDUS HOLDING	3,635.00	151,943.00	0.11	SEK LUNDBERGFOERETAGEN -B-	5,643.00	286,983.52	0.21
SEK INDUSTRAD	20,085.00	354,425.49	0.26	EUR MAIRE TECNIMONT	13,172.00	29,795.06	0.02
CHF INFICON HOLDING (reg. shares)	314.00	95,740.55	0.07	GBP MAJESTIC WINE	12,055.00	57,479.02	0.04
GBP INFORMA	94,661.00	829,800.12	0.60	GBP MAN GROUP	237,356.00	330,450.50	0.24
EUR INFRASTRUTTURE WIRELESS ITALIANE	36,710.00	145,518.44	0.11	EUR MARR	5,021.00	85,407.21	0.06
EUR IMMOBILIARIA COLONIAL	307,707.00	200,317.26	0.15	GBP MARSTON'S	87,182.00	141,308.16	0.10
EUR INNATE PHARMA	7,031.00	73,403.64	0.05	DKK MATAS A/S	6,739.00	102,808.74	0.08
GBP INTERMEDIATE CAPITAL GROUP	44,253.00	261,082.32	0.19	SEK MEDA	38,023.00	617,642.74	0.46
GBP INTERNATIONAL PERSONAL FINANCE	34,448.00	118,052.95	0.09	EUR MEDIASET	113,168.00	354,442.18	0.26
EUR INTERPUMP GROUP	11,377.00	159,960.62	0.12	EUR MEDIASET ESPANA COMUNICACION	28,580.00	287,657.70	0.21
GBP INTERSERVE	22,082.00	69,151.57	0.05	SEK MEKONOMEN AB	4,140.00	80,048.87	0.06
CHF INTERSHOP HOLDING (reg. shares)	205.00	85,045.74	0.06	EUR MELEXIS	3,032.00	170,701.60	0.13
EUR INTERTRUST	5,788.00	115,760.00	0.09	GBP MELROSE INDUSTRIES	23,276.00	119,243.81	0.09
EUR INTERVIEW OFFICES	2,908.00	74,154.00	0.05	EUR MERCIALYS	7,970.00	153,063.85	0.11
USD INTERXION	9,627.00	319,585.72	0.24	EUR MERLIN PROPERTIES	45,349.00	426,870.14	0.32
SEK INTRUM JUSTITIA	11,246.00	314,461.47	0.23	CHF MEYER BURGER TECHNOLOGY (reg. shares)	14,782.00	47,529.67	0.04
SEK INVESTMENT AB OERESUND	6,060.00	76,613.10	0.06	GBP MICHAEL PAGE INTERNATIONAL	45,534.00	162,783.84	0.12
SEK INWIDO	9,497.00	94,841.36	0.07	GBP MICRO FOCUS INTERNATIONAL	28,657.00	556,208.90	0.41
GBP IOMART GROUP	16,343.00	52,162.70	0.04	SEK MICRONIC LASER SYSTEMS	9,976.00	66,504.90	0.05
EUR ION BEAM APPLICATIONS	3,198.00	135,371.34	0.10	EUR MIQUEL Y COSTAS Y MIQUEL	1,025.00	36,592.50	0.03
EUR IPSEN	5,562.00	308,301.66	0.23	GBP MITCHELLS & BUTLERS	31,652.00	88,208.93	0.07
EUR IPSOS	5,571.00	142,394.76	0.11	GBP MITIE GROUP	53,807.00	160,569.59	0.12
EUR IREN SPA	91,726.00	127,499.14	0.09	CHF MOBILEZONE HOLDING (reg. shares)	4,310.00	50,176.48	0.04
EUR IRISH CONTINENTAL GROUP (units)	25,812.00	108,410.40	0.08	CHF MOBIMO HOLDING	996.00	204,022.18	0.15
EUR IRISH RESIDENT	39,787.00	44,163.57	0.03	SEK MOBISTAR	4,578.00	94,970.61	0.07
SEK ITAB SHOP CONCEPT -B-	4,905.00	36,086.29	0.03	SEK MODERN TIMES GROUP -B-	8,293.00	196,119.29	0.14
EUR ITALCEMENTI FABBRICHE RIUNITE CEMENTO	28,829.00	304,434.24	0.22	EUR MONCLER	20,332.00	287,494.48	0.21
EUR ITALMOBILIARE (sav. shares)	3,286.00	84,285.90	0.06	GBP MONEYSUPER	72,721.00	237,138.45	0.18
GBP ITE GROUP	45,370.00	78,068.83	0.06	GBP MORGAN CURCIBLE	44,694.00	124,823.74	0.09
GBP J D WETHERSPOON	12,983.00	110,294.18	0.08	EUR MORPHOSYS	3,798.00	141,779.34	0.10
GBP JD SPORTS FASHION	9,040.00	125,421.09	0.09	EUR M-REAL -B-	28,723.00	130,689.65	0.10
EUR JENOPTIK	7,691.00	113,788.35	0.08	EUR MTU AERO ENGINES	7,777.00	651,634.83	0.48
SEK J.M. AB	11,122.00	249,197.08	0.18	EUR M6 METROPOLE TELEVISION	9,138.00	137,070.00	0.10
GBP JOHN LAING GROUP	38,249.00	103,556.04	0.08	GBP N BROWN GROUP	23,721.00	49,722.62	0.04
GBP JOHN MENZIES	9,905.00	65,016.28	0.05	GBP NATIONAL EXPRESS GROUP	64,353.00	228,512.97	0.17
GBP JOHN WOOD GROUP	53,727.00	444,788.83	0.33	EUR NATUREX	1,115.00	79,945.50	0.06
EUR JUNGHEINRICH (pref. shares)	7,626.00	206,016.39	0.15	SEK NCC -B-	12,381.00	256,491.99	0.19
GBP JUPITER	61,041.00	268,534.87	0.20	EUR NEMETSCHKE	1,876.00	90,986.00	0.07
GBP JUST EAT	67,210.00	344,602.38	0.25	EUR NEOPOST	5,315.00	110,445.70	0.08
				SEK NETENT AB -B-	25,677.00	226,415.34	0.17

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Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
GBP NEWRIVER RETAIL	33,469.00	120,819.45	0.09	GBP REDROW	31,675.00	119,831.78	0.09
EUR NEXANS	4,239.00	160,001.06	0.12	EUR REFRESCO GROUP	7,493.00	100,266.34	0.07
EUR NEXITY -A-	5,511.00	251,825.15	0.19	GBP REGUS	85,114.00	295,986.35	0.22
EUR NH HOTEL GROUP	30,866.00	116,673.48	0.09	GBP RENISHAW	5,539.00	145,498.31	0.11
SEK NIBE INDUSTRIER -B-	49,060.00	363,803.14	0.27	GBP RENTOKIL INITIAL	263,052.00	611,535.36	0.45
DKK NKT	3,740.00	169,561.28	0.13	EUR REPLY	728.00	83,720.00	0.06
DKK NNIT A/S	1,567.00	48,443.51	0.04	GBP RESTORE	10,898.00	37,373.56	0.03
SEK NOBIA	16,900.00	131,066.90	0.10	SEK REZIDOR HOTEL GROUP	15,888.00	58,908.52	0.04
SEK NOBINA	7,685.00	36,658.42	0.03	EUR RHEINMETALL	6,015.00	319,998.00	0.24
SEK NOLATO -B-	3,319.00	78,102.41	0.06	EUR RHI	4,521.00	77,987.25	0.06
SEK NORDAX GROUP	10,963.00	42,162.02	0.03	EUR RHOEN KLINIKUM	3,773.00	99,343.09	0.07
EUR NORDEX	9,443.00	240,088.28	0.18	EUR RIB SOFTWARE	6,050.00	52,762.05	0.04
NOK NORDIC SEMICONDUCTOR	20,045.00	73,526.80	0.05	CHF RIETER HOLDING (reg. shares)	492.00	90,644.74	0.07
EUR NORMA GROUP (reg. shares)	4,783.00	203,349.25	0.15	GBP RIGHTMOVE	14,044.00	616,479.30	0.46
GBP NORTHGATE	21,811.00	86,624.68	0.06	DKK ROCKWOOL INTERNATIONAL -B-	1,122.00	182,179.09	0.13
NOK NORWEGIAN AIR SHUTTLE	4,119.00	127,472.60	0.09	GBP ROTORK	127,739.00	332,777.74	0.25
GBP NOSTRUM OIL & GAS	10,558.00	38,621.41	0.03	DKK ROYAL UNIBREW A/S	6,611.00	264,802.55	0.20
EUR NSI NV	24,047.00	86,761.58	0.06	GBP RPC GROUP	43,893.00	413,815.85	0.31
EUR NYRSTAR	12,544.00	106,373.12	0.08	GBP RPS GROUP	34,855.00	72,977.20	0.05
EUR OBRASCON HUARTE LAIN	20,118.00	62,969.34	0.05	EUR RUBIS	5,987.00	142,683.91	0.30
CHF OC OERLIKON CORPORATION (reg. shares)	30,801.00	243,038.47	0.18	SEK SAAB -B-	9,580.00	266,757.11	0.20
GBP OCADO GROUP	75,231.00	208,841.73	0.15	EUR SACYR	55,390.00	80,814.01	0.06
EUR OESTERREICHISCHE POST	5,311.00	154,045.56	0.11	EUR SAETA YIELD	7,996.00	71,860.05	0.05
GBP ONESAVINGS BANK	15,894.00	40,488.06	0.03	EUR SAF HOLLAND	7,548.00	75,027.12	0.06
EUR ONTEX GROUP	10,455.00	295,458.30	0.22	GBP SAFESTORE HOLDINGS	31,752.00	141,060.56	0.10
NOK OPERA SOFTWARE	18,847.00	135,832.04	0.10	EUR SAFT BATTERIES	4,283.00	156,500.82	0.12
GBP OPHIR ENERGY	108,816.00	103,113.65	0.08	GBP SAGA	105,168.00	243,732.11	0.18
GBP OPTIMAL PAYMENTS	70,144.00	328,247.42	0.24	EUR SALINI IMPREGILO	34,130.00	86,621.94	0.06
SEK ORIFLAME HOLDING (reg. shares)	6,104.00	138,904.87	0.10	NOK SALMAR	7,943.00	211,126.38	0.16
EUR ORIGIN ENTERPRISES	20,207.00	109,744.22	0.08	EUR SALVATORE FERRAGAMO	8,009.00	146,164.25	0.11
EUR ORIOLA-KD -B-	18,073.00	73,737.84	0.05	EUR SALZGITTER	5,883.00	139,338.86	0.10
CHF ORIOR (reg. shares)	533.00	32,453.76	0.02	EUR SANOMA OYJ	10,466.00	54,998.83	0.04
EUR ORPEA	6,349.00	470,333.92	0.35	CHF SANTHERA PHARMACEUTICALS HOLDING	799.00	56,770.86	0.04
EUR OUTOKUMPU	42,590.00	159,968.04	0.12	EUR SARAS RAFFINERIE SARDE	46,282.00	72,153.64	0.05
EUR OUTOTEC	24,861.00	100,537.88	0.07	EUR SARTORIUS (pref. shares)	5,228.00	346,877.80	0.26
EUR OVS	17,007.00	89,031.65	0.07	EUR SARTORIUS STEDIM BIOTECH	3,742.00	228,187.16	0.17
GBP OXFORD INSTRUMENTS	9,097.00	77,828.86	0.06	GBP SAVILLS	19,003.00	140,170.13	0.10
EUR PALFINGER	2,808.00	72,713.16	0.05	EUR SBM OFFSHORE	27,059.00	283,713.62	0.21
CHF PANALPINA WELTTRANSPORT	1,827.00	196,491.55	0.15	SEK SCANDI STANDARD	2,449.00	15,675.79	0.01
SEK PANDOX -B-	9,258.00	130,321.64	0.10	SEK SCANDIC HOTELS GROUP AB	4,522.00	30,265.97	0.02
GBP PANTHEON RESOURCES	28,381.00	49,689.38	0.04	DKK SCANDINAVIAN TOBACCO GROUP	4,392.00	64,642.06	0.05
GBP PARAGON GROUP OF COMPANIES	44,113.00	128,721.53	0.10	GBP SCAPA GROUP	24,357.00	77,374.98	0.06
EUR PARROT	2,766.00	34,740.96	0.03	NOK SCATEC SOLAR ASA	6,214.00	24,397.72	0.02
EUR PATRIZIA IMMOBILIEN	5,692.00	122,833.36	0.09	CHF SCHMOLZ + BICKENBACH	95,106.00	59,754.30	0.04
SEK PEAB -B-	27,615.00	187,028.90	0.14	EUR SCHOELLER-BLECKMANN OILFIELD EQUIPMENT	1,876.00	101,941.84	0.08
GBP PENNON GROUP	56,902.00	647,383.92	0.48	DKK SCHOUW & CO	2,118.00	105,475.82	0.08
DKK PER AARSLEFF -B-	3,180.00	62,191.19	0.05	GBP SCHRODER REAL ESTATE INVESTMENT TRUST LIMITED	100,354.00	60,981.61	0.05
EUR PERMANENT TSB GROUP HOLDINGS	21,162.00	35,488.67	0.03	CHF SCHWEITER TECHNOLOGIES	163.00	139,987.53	0.10
GBP PETRA DIAMONDS	85,475.00	119,308.10	0.09	NOK SEADRILL	50,956.00	146,678.56	0.11
NOK PETROLEUM GEO-SERVICES ASA	32,731.00	69,430.67	0.05	EUR SEB	3,309.00	360,350.10	0.27
GBP PETS AT HOME GROUP	52,870.00	148,230.67	0.11	EUR SEMPIT	2,109.00	62,827.11	0.05
EUR PFEIFFER VACUUM TECHNOLOGY	823.00	69,263.68	0.05	GBP SENIOR	62,097.00	153,551.94	0.11
EUR PHARMA MAR (reg. shares)	26,378.00	56,317.03	0.04	GBP SERCO GROUP	162,864.00	218,314.78	0.16
GBP PHOENIX GROUP HOLDINGS	29,785.00	287,259.23	0.21	CHF SFS GROUP (reg. shares)	2,550.00	161,510.21	0.12
EUR PIAGGIO & C.	31,222.00	49,268.32	0.04	EUR SGL CARBON	7,212.00	70,893.96	0.05
EUR PKC GROUP	3,760.00	63,656.80	0.05	GBP SHAFTESBURY	37,969.00	401,597.39	0.30
EUR PLASTIC OMNIUM	9,165.00	231,828.68	0.17	GBP SHANKS GROUP	75,489.00	73,122.74	0.05
GBP PLAYTECH	33,348.00	319,615.93	0.24	GBP SHAWBROOK GROUP	19,261.00	39,539.46	0.03
CHF PLAZZA -A-	127.00	26,671.99	0.02	EUR SHOWROOMPRIVE GROUPE	2,490.00	46,089.90	0.03
GBP PLUS500	11,180.00	87,914.45	0.06	EUR SIAS	11,524.00	89,253.38	0.07
GBP POLYPIPE GROUP	22,665.00	71,018.18	0.05	CHF SIEGFRIED HOLDING (reg. shares)	580.00	100,534.05	0.07
EUR PONSSE OYJ	578.00	13,236.20	0.01	GBP SIG	91,044.00	123,247.10	0.09
EUR POSTNL	65,902.00	242,585.26	0.18	DKK SIMCORP	6,245.00	274,988.84	0.20
GBP POUNDLAND GROUP	35,247.00	87,582.05	0.06	GBP SIRIUS MINERALS	332,497.00	77,017.83	0.06
GBP PREMIER FARNELL	58,013.00	115,006.82	0.08	EUR SIXT	1,963.00	90,248.93	0.07
GBP PREMIER FOODS	134,183.00	66,603.08	0.05	EUR SIXT (pref. shares)	2,935.00	103,664.20	0.08
GBP PREMIER OIL	86,153.00	78,787.41	0.06	NOK SKANDIABANKEN ASA	7,990.00	45,552.04	0.03
GBP PRIMARY HEALTH PROPERTIES	86,332.00	110,895.14	0.08	SEK SKISTAR -B-	3,779.00	49,381.64	0.04
EUR PROMOTORA DE INFORMACIONES	9,480.00	48,016.20	0.04	EUR SLM SOLUTIONS GROUP	1,398.00	32,713.20	0.02
EUR PROSEGUR	43,554.00	235,191.60	0.17	EUR SMA SOLAR TECHNOLOGY	1,776.00	78,499.20	0.06
NOK PROTECTOR FORSIKRING ASA	10,474.00	83,937.12	0.06	EUR SMURFIT KAPPA	35,539.00	703,672.20	0.52
CHF PSP SWISS PROPERTY (reg. shares)	5,928.00	517,597.71	0.38	EUR SOCIEDADE DE INVESTIMENTO E GESTAO SGPS	4,688.00	46,415.89	0.03
GBP PZ CUSSONS	40,773.00	161,266.89	0.12	EUR SOCIETATA CATTOLICA DI ASSICURAZIONI	23,405.00	132,706.35	0.10
GBP QINETIQ	86,616.00	231,795.90	0.17	GBP SOCO INTERNATIONAL	34,109.00	58,384.03	0.04
EUR RAI WAY	17,215.00	69,720.75	0.05	EUR SOFINA	2,184.00	259,350.00	0.19
EUR RALLYE	3,786.00	58,948.02	0.04	GBP SOFTCAT	9,717.00	38,818.89	0.03
EUR RAMIRENT	11,266.00	77,622.74	0.06	EUR SOFTWARE	7,772.00	237,395.74	0.18
EUR RATIONAL	521.00	216,814.15	0.16	EUR SOL MELIA	13,951.00	134,836.42	0.10
SEK RATOS	33,656.00	146,634.36	0.11	DKK SOLAR A/S -B-	1,147.00	47,792.95	0.04
SEK RAYSEARCH LABORATORIES	2,076.00	26,245.68	0.02	EUR SONAE INVESTIMENTOS SGPS	124,782.00	87,971.31	0.06
NOK REC SILICON	329,028.00	52,523.29	0.04	GBP SOPHOS GROUP	42,100.00	106,332.83	0.08
SEK RECIPHARM -B-	5,922.00	74,396.59	0.05	EUR SOPRA GROUP	2,321.00	216,015.47	0.16
EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	15,082.00	407,214.00	0.30	DKK SPAR NORD BANK	15,737.00	113,165.61	0.08
GBP REDCENTRIC	24,580.00	50,280.97	0.04	NOK SPAREBANK 1 NORD-NORGE	22,038.00	93,638.51	0.07
GBP REDDE	45,253.00	85,490.90	0.06	NOK SPAREBANK 1 SMN	19,967.00	100,303.22	0.07
GBP REDEFINE INTERNATIONAL	195,908.00	107,212.51	0.08	EUR SPARKASSEN IMMOBILIEN	8,225.00	69,090.00	0.05
EUR REDES ENERGETICAS NACIONAIS	22,266.00	56,399.78	0.04				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
GBP SPECTRIS	17,495.00	384,193.19	0.28	CHF VALORA HOLDING (reg. shares)	526.00	131,706.55	0.10
GBP SPEEDY HIRE	102,524.00	41,019.47	0.03	EUR VAN DE VELDE	967.00	58,039.34	0.04
EUR SPIE	10,167.00	164,349.56	0.12	EUR VASTNED RETAIL N.V	3,185.00	116,268.43	0.09
GBP SPIRAX-SARCO ENGINEERING	10,915.00	491,211.12	0.36	GBP VECTURA GROUP	103,327.00	200,797.92	0.15
GBP SPIRE HEALTHCARE GROUP	40,402.00	162,376.13	0.12	GBP VEDANTA RESOURCES	12,165.00	60,997.00	0.05
GBP SPIRENT COMMUNICATIONS	98,068.00	95,879.01	0.07	GBP VESUVIUS	34,331.00	118,519.51	0.09
EUR SPONDA	31,350.00	122,265.00	0.09	EUR VICAT-CIMENTS	2,992.00	152,292.80	0.11
GBP SPORTS DIRECT INTERNATIONAL	37,853.00	145,527.15	0.11	GBP VICTREX	12,912.00	234,763.64	0.17
SEK SSAB -B- -I-16	54,124.00	91,426.16	0.07	EUR VILMORIN ET CIE	1,149.00	66,917.76	0.05
SEK SSAB SWEDISH STEEL -A-	32,432.00	67,119.11	0.05	GBP VIRGIN MONEY HOLDINGS UK	35,307.00	106,636.87	0.08
SEK SSAB SWEDISH STEEL -B-	33,125.00	56,236.22	0.04	EUR VISCOFAN INDUSTRIA NAVARRA DE ENVOLTURAS	6,375.00	316,391.25	0.23
GBP SSP GROUP	69,947.00	236,509.32	0.17	SEK VITROLIFE AB	1,861.00	91,935.41	0.07
GBP ST. MODWEN PROPERTIES	29,587.00	95,555.63	0.07	CHF VONTOBEL HOLDING	3,789.00	147,211.91	0.11
EUR STADA-ARZNEIMITTEL (reg. shares) (restricted)	9,176.00	426,133.44	0.31	EUR VOSSLOH	1,918.00	106,564.08	0.08
GBP STAGECOACH GROUP	63,162.00	175,642.12	0.13	EUR VTG	1,561.00	40,586.00	0.03
GBP STANDARD LIFE INVESTMENTS PROPERTY INCOME FUND	48,089.00	45,858.29	0.03	USD VTTI ENERGY PARTNERS	2,649.00	48,404.25	0.04
SEK STARBREEZE -B-	18,924.00	39,807.20	0.03	CHF VZ HOLDING	331.00	88,614.29	0.07
EUR STE VIRBAC	672.00	109,872.00	0.08	EUR WACKER CHEMIE	2,326.00	182,497.96	0.13
EUR STO (pref. shares)	439.00	45,217.00	0.03	EUR WACKER CONSTRUCTION EQUIPMENT (reg. shares)	4,845.00	67,466.63	0.05
GBP STOBART GROUP	55,360.00	106,583.24	0.08	SEK WALLENSTAM BYGGNADS -B-	28,181.00	205,233.07	0.15
GBP STOCK SPIRITS GROUP	34,244.00	66,444.20	0.05	EUR WAREHOUSE DE PAUW	2,123.00	178,862.75	0.13
NOK STOLT NIELSEN	2,508.00	27,382.86	0.02	EUR WCM BETEILIGUNGS- UND GRUNDBESITZ	13,128.00	42,534.72	0.03
NOK STOREBRAND	67,082.00	226,290.99	0.17	EUR WERELDHAVE	5,848.00	238,306.00	0.18
CHF STRAUMANN HOLDING (reg. shares)	1,491.00	528,662.34	0.39	EUR WESSANEN	12,011.00	114,104.50	0.08
EUR STROER OUT-OF-HOME MEDIA	3,915.00	161,474.18	0.12	GBP WH SMITH	16,454.00	311,637.04	0.23
NOK SUBSEA 7	39,162.00	342,484.25	0.25	EUR WIENER STAETISCHE VERSICHERUNG AG VIENNA INSURANCE GROUP	5,381.00	91,503.91	0.07
EUR SUEZDZUCKER	12,003.00	237,359.33	0.18	EUR WIENERBERGER	17,322.00	218,257.20	0.16
CHF SULZER (reg. shares)	1,336.00	104,184.05	0.08	SEK WILHBORG FASTIGHETER	9,953.00	182,083.51	0.13
CHF SUNRISE COMMUNICATIONS GROUP	4,950.00	284,477.50	0.21	NOK WILH. WILHELMSEN ASA	4,704.00	10,626.05	0.01
GBP SUPERGROUP	6,823.00	103,939.81	0.08	EUR WINCOR NIXDORF	4,524.00	236,424.24	0.17
GBP SVG CAPITAL	26,987.00	167,887.36	0.12	EUR WIRE CARD	16,912.00	667,347.52	0.49
SEK SWECO -B-	11,252.00	174,647.92	0.13	GBP WORKSPACE GROUP	17,444.00	144,728.21	0.11
SEK SWEDISH ORPHAN BIVOTRUM	22,414.00	244,791.29	0.18	EUR WORLDLINE	5,369.00	141,070.48	0.10
DKK SYDBANK	11,309.00	254,155.33	0.19	GBP WS ATKINS	11,094.00	176,879.25	0.13
GBP SYNTHOMER	40,007.00	156,263.43	0.12	EUR WUESTENROT & WUERTEMBERGISCHE	2,676.00	43,485.00	0.03
EUR TAG IMMOBILIEN	16,552.00	195,148.08	0.14	GBP XAAR	11,996.00	60,373.35	0.04
EUR TAKKT	5,697.00	100,836.90	0.07	EUR XING	456.00	77,862.00	0.06
EUR TALGO	15,639.00	64,886.21	0.05	NOK XXL	14,585.00	149,044.25	0.11
GBP TALK TALK TELECOM GROUP	76,593.00	202,023.78	0.15	EUR YIT	16,528.00	106,605.60	0.08
EUR TAMBURI INVESTMENT PARTNERS	14,593.00	49,032.48	0.04	EUR YOOX NET-A-PORTER GROUP	8,092.00	168,232.68	0.12
EUR TARKETT	3,234.00	95,257.47	0.07	CHF YPSOMED	445.00	75,571.47	0.06
CHF TECAN GROUP (reg. shares)	1,514.00	212,348.89	0.16	EUR ZEAL NETWORK	1,160.00	36,882.20	0.03
EUR TECHNICOLOR	53,267.00	298,774.60	0.22	DKK ZEALAND PHARMA A/S	2,020.00	32,445.76	0.02
EUR TECHNOPOPOLIS	16,636.00	59,057.80	0.04	CHF ZEHNDER GROUP (reg. shares) -A-	2,036.00	71,108.57	0.05
EUR TECNICAS REUNIDAS	5,358.00	143,380.08	0.11	EUR ZON OPTIMUS SGPS (reg. shares)	35,159.00	191,616.55	0.14
GBP TED BAKER	4,162.00	121,697.37	0.09	GBP ZOOPLA PROPERTY GROUP	33,552.00	107,392.24	0.08
GBP TELECOM PLUS	9,484.00	118,913.76	0.09	EUR ZOOPLUS	852.00	108,715.20	0.08
EUR TELEPERFORMANCE	8,775.00	675,411.75	0.50	EUR ZUMTOBEL	4,441.00	48,362.49	0.04
GBP TELFORD HOMES	12,784.00	46,148.85	0.03	GBP 888 HOLDINGS	24,444.00	60,223.92	0.04
CHF TEMENOS GROUP	8,137.00	364,635.04	0.27				
EUR TESSENDERLO CHEMIE	4,396.00	134,803.34	0.10				
EUR TF1	17,411.00	166,431.75	0.12				
NOK TGS NOPEC GEOPHYSIC	15,608.00	228,670.19	0.17				
EUR THE NAVIGATOR COMPANY	37,092.00	93,249.29	0.07				
GBP THE RESTAURANT GROUP	29,160.00	100,913.50	0.07				
NOK THIN FILM ELECTRONICS ASA	71,034.00	29,876.40	0.02				
GBP THOMAS COOK GROUP	214,145.00	161,951.90	0.12				
SEK THULE GROUP	12,011.00	153,443.23	0.11				
EUR TIETO OYS	8,063.00	197,866.02	0.15				
EUR TKH GROUP	5,924.00	180,089.60	0.13				
EUR TLG IMMOBILIEN	9,962.00	188,082.56	0.14				
SEK TOBII	5,958.00	40,510.16	0.03				
EUR TOD'S GROUP	2,047.00	98,726.81	0.07				
EUR TOMTOM	14,862.00	102,681.56	0.08				
DKK TOPDANMARK	10,606.00	225,953.79	0.17				
GBP TOPPS TILES	31,686.00	40,415.33	0.03				
DKK TORM -A-	3,749.00	34,014.02	0.03				
NOK TREASURE	4,704.00	8,045.44	0.01				
SEK TRELLEBORG -B-	36,060.00	569,665.83	0.42				
EUR TRIGANO	1,525.00	79,300.00	0.06				
GBP TRITAX BIG BOX REAL ESTATE INVESTMENT TRUST	115,873.00	182,234.53	0.13				
GBP TULLETT PREBON	35,970.00	131,665.65	0.10				
GBP TULLOW OIL	135,325.00	426,956.44	0.32				
EUR UBISOFT ENTERTAINMENT	12,717.00	419,788.17	0.31				
CHF U-BLOX HOLDING	955.00	184,770.40	0.14				
GBP UBM	58,153.00	448,541.88	0.33				
GBP UDG HEALTHCARE	35,934.00	255,976.51	0.19				
GBP ULTRA ELECTRONICS HOLDINGS	10,394.00	217,623.01	0.16				
SEK UNIBET GROUP SDR	33,832.00	277,837.36	0.21				
EUR UNIPOL GRUPPO FINANZIARIO	65,135.00	137,174.31	0.10				
EUR UNIOA VERSICHERUNGEN	18,867.00	101,391.26	0.07				
GBP UNITE GROUP	31,342.00	233,825.16	0.17				
EUR UPONOR OYJ -A-	8,571.00	121,536.78	0.09				
CHF VALIANT HOLDING (reg. shares)	2,343.00	202,736.72	0.15				
EUR VALLOUREC	42,742.00	137,372.79	0.10				
EUR VALMET CORPORATION	17,537.00	209,567.15	0.15				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
FB -Capitalisation	JPY	32729225	LU1419779118	0.16%	/
DB -Capitalisation	CHF	23150990	LU1004508443	0.00%	0.03%
DB -Capitalisation	EUR	22660991	LU0985871796	0.00%	0.03%
EB -Capitalisation	EUR	23151119	LU1004509508	0.11%	0.16%

Share classes -DB- is subject to an all-in management service fee of 0.0325% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities Japan -FB- JPY has been launched on 20.06.2016, the first NAV has been calculated on 21.06.2016. No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception	2015	2014
FB -Capitalisation	JPY	/	-2.73%	/	/
DB -Capitalisation	CHF	-8.08%	-6.82%	/	/
DB -Capitalisation	EUR	-7.64%	24.08%	21.85%	9.18%
EB -Capitalisation	EUR	-7.70%	-0.60%	2.92%	/

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in JPY)
Counterparty				
TOPIX SEC1 INDEX -10000- 09/16	JPY	15.00	186,825,000.00	-11,887,000.00
Net unrealised loss on financial futures contracts				-11,887,000.00

Counterparty: Credit Suisse Zürich

Statement of Net Assets in JPY and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	11,123,848,872.00
Cash at banks and at brokers	190,592,388.12
Income receivable	15,857,812.41
	11,330,299,072.53
Liabilities	
Interest payable	2,743.00
Provisions for accrued expenses	1,033,257.00
Net unrealised loss on financial futures contracts	11,887,000.00
	12,923,000.00
Net assets	11,317,376,072.53

Fund Evolution		30.06.2016	31.12.2015	31.12.2014
Total net assets	JPY	11,317,376,072.53	13,782,090,221.47	2,294,606,903.02
Net asset value per share				
FB -Capitalisation	JPY	9,727.00	/	/
DB -Capitalisation	CHF	931.83	1,013.70	/
DB -Capitalisation	EUR	1,240.78	1,343.46	1,102.51
EB -Capitalisation	EUR	993.99	1,076.96	1,046.37

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
FB -Capitalisation	JPY	109.967	0.000	109.967	0.000
DB -Capitalisation	CHF	98,886.615	98,886.615	0.000	0.000
DB -Capitalisation	EUR	11,397.082	9,870.612	1,526.470	0.000
EB -Capitalisation	EUR	9.949	20.853	0.000	10.904

Statement of Operations / Changes in Net Assets in JPY

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	13,782,090,221.47
Income	
Dividends (net)	119,879,772.18
Securities lending income	724,553.00
	120,604,325.18
Expenses	
Management & all-in management service fee	1,963,240.00
Interest and bank charges	19,770.00
	1,983,010.00
Net income (loss)	118,621,315.18
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-32,640,752.12
Net realised gain (loss) on financial futures contracts	-14,032,000.00
Net realised gain (loss) on foreign exchange	-956,856.00
	-47,629,608.12
Net realised gain (loss)	70,991,707.06
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-2,753,718,101.00
Change in net unrealised appreciation (depreciation) on financial futures contracts	-10,822,000.00
	-2,764,540,101.00
Net increase (decrease) in net assets as a result of operations	-2,693,548,393.94
Subscriptions / Redemptions	
Subscriptions	230,216,390.00
Redemptions	-1,382,145.00
	228,834,245.00
Net assets at the end of the period	11,317,376,072.53

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Breakdown by Country

Japan	98.29
Total	98.29

Breakdown by Economic Sector

Vehicles	11.09
Financial, investment and other div. companies	8.81
Pharmaceuticals, cosmetics and medical products	8.76
Electrical appliances and components	8.30
Banks and other credit institutions	6.14
Traffic and transportation	5.89
Telecommunication	4.89
Electronics and semiconductors	4.75
Mechanical engineering and industrial equipment	4.19
Real estate	3.46
Building materials and building industry	3.37
Internet, software and IT services	3.35
Miscellaneous trading companies	3.19
Tobacco and alcoholic beverages	2.54
Chemicals	2.54
Energy and water supply	2.22
Retailing, department stores	1.83
Food and soft drinks	1.82
Photographic and optics	1.80
Miscellaneous services	1.41
Computer hardware and networking	1.18
Textiles, garments and leather goods	1.11
Rubber and tires	0.97
Miscellaneous consumer goods	0.76
Graphics publishing and printing media	0.75
Mining, coal and steel industry	0.72
Lodging and catering industry, leisure facilities	0.68
Insurance companies	0.50
Non-ferrous metals	0.46
Investment trusts/funds	0.37
Petroleum	0.22
Packaging industries	0.11
Forestry, paper and forest products	0.11
Total	98.29

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
JPY ABC-MART	1,191.00	8,158,350.00	0.07
JPY ACOM	15,707.00	7,727,844.00	0.07
JPY AEON	25,764.00	40,861,704.00	0.36
JPY AEON FINANCIAL SERVICE	4,060.00	8,911,700.00	0.08
JPY AEON MALL	4,530.00	6,043,020.00	0.05
JPY AIR WATER	6,157.00	9,217,029.00	0.08
JPY AISIN SEIKI	7,796.00	32,236,460.00	0.28
JPY AJINOMOTO	22,115.00	53,208,690.00	0.47
JPY ALFRESA HOLDINGS	7,484.00	15,910,984.00	0.14
JPY ALPS ELECTRIC	7,657.00	14,617,213.00	0.13
JPY AMADA HOLDINGS	13,733.00	14,172,456.00	0.13
JPY ANA HOLDINGS	45,456.00	13,236,787.00	0.12
JPY AOZORA BANK	46,411.00	16,429,494.00	0.15
JPY ASAHII GLASS	38,916.00	21,481,632.00	0.19
JPY ASAHII GROUP HOLDINGS	15,519.00	51,305,814.00	0.45
JPY ASAHII KASEI	51,200.00	36,249,600.00	0.32
JPY ASICS CORP	6,265.00	10,750,740.00	0.09
JPY ASTELLAS PHARMA	84,083.00	134,532,800.00	1.19
JPY BANDAI NAMCO HOLDINGS	7,893.00	20,782,269.00	0.18
JPY BANK OF KYOTO	12,485.00	7,778,155.00	0.07
JPY BENESSE HOLDING	2,584.00	6,204,184.00	0.05
JPY BRIDGESTONE	25,940.00	84,797,860.00	0.75
JPY BROTHER INDUSTRIES	9,318.00	10,137,984.00	0.09
JPY CALBEE	3,135.00	13,355,100.00	0.12
JPY CANON	42,575.00	123,999,688.00	1.10
JPY CASIO COMPUTER	9,069.00	13,277,016.00	0.12
JPY CENTRAL JAPAN RAILWAY	5,751.00	104,236,875.00	0.92
JPY CHIBA BANK	29,102.00	13,998,062.00	0.12
JPY CHUBU ELECTRIC POWER	25,395.00	36,784,658.00	0.33
JPY CHUGAI PHARMACEUTICAL	8,831.00	32,100,685.00	0.28
JPY CHUGOKU BANK	6,266.00	6,504,108.00	0.06
JPY CHUGOKU ELECTRIC POWER	11,663.00	15,150,237.00	0.13
JPY CONCORDIA FINANCIAL GROUP	46,222.00	18,433,334.00	0.16
JPY CREDIT SAISON	5,881.00	10,074,153.00	0.09
JPY CYBERDYNE	4,000.00	9,176,000.00	0.08
JPY DAI NIPPON PRINTING	21,963.00	24,928,005.00	0.22
JPY DAICEL CORP	11,527.00	12,137,931.00	0.11
JPY DAIHATSU MOTOR	7,599.00	10,053,477.00	0.09
JPY DAI-ICHI LIFE INSURANCE	43,358.00	48,864,466.00	0.43
JPY DAIICHI SANKYO	23,850.00	58,992,975.00	0.52
JPY DAIKIN INDUSTRIES	9,409.00	80,108,226.00	0.71
JPY DAITO TRUST CONSTRUCTION	2,820.00	46,924,800.00	0.41
JPY DAIWA HOUSE INDUSTRY	22,469.00	67,002,558.00	0.59
JPY DAIWA SECURITIES GROUP	67,112.00	36,072,700.00	0.32
JPY DENSO	19,443.00	69,547,611.00	0.61
JPY DENTSU	8,676.00	41,384,520.00	0.37
JPY DON QUIJOTE	4,662.00	17,622,360.00	0.16
JPY EAST JAPAN RAILWAY	13,337.00	125,807,921.00	1.11
JPY EISAI	10,137.00	57,659,256.00	0.51
JPY ELECTRIC POWER DEVELOPMENT	5,767.00	13,719,693.00	0.12
JPY FAMILYMART	2,126.00	13,287,500.00	0.12
JPY FANUC	7,784.00	128,708,440.00	1.14
JPY FAST RETAILING	2,086.00	56,947,800.00	0.50
JPY FUJI ELECTRIC HOLDINGS	22,076.00	9,316,072.00	0.08
JPY FUJII HEAVY INDUSTRIES	23,379.00	81,312,162.00	0.72
JPY FUJIFILM HOLDINGS	17,375.00	68,527,000.00	0.61
JPY FUJITSU	73,577.00	27,517,798.00	0.24
JPY FUKUOKA FINANCIAL	30,637.00	10,263,395.00	0.09
JPY GUNGHU ONLINE ENTERTAINMENT	16,684.00	4,604,784.00	0.04
JPY HACHIUUNI BANK	15,976.00	7,093,344.00	0.06
JPY HAKUHODO DY	8,396.00	10,259,912.00	0.09
JPY HAMAMATSU PHOTONICS	5,637.00	16,093,635.00	0.14
JPY HANKYU HANSHIN HOLDINGS	48,332.00	36,828,984.00	0.33
JPY HIKARI TSUSHIN	751.00	6,436,070.00	0.06
JPY HINO MOTORS	10,184.00	10,296,024.00	0.09
JPY HIROSE ELECTRIC	1,219.00	15,249,690.00	0.13
JPY HIROSHIMA BANK	19,641.00	6,677,940.00	0.06
JPY HISAMITSU PHARMACEUTICAL	2,416.00	14,206,080.00	0.13
JPY HITACHI	193,225.00	81,908,078.00	0.72
JPY HITACHI CHEMICAL	4,059.00	7,683,687.00	0.07
JPY HITACHI CONSTRUCTION MACHINERY	4,330.00	6,412,730.00	0.06
JPY HITACHI HIGH-TECHNOLOGIES	2,701.00	7,511,481.00	0.07
JPY HITACHI METALS	8,462.00	8,707,398.00	0.08
JPY HOKURIKU ELECTRIC POWER	6,625.00	8,380,625.00	0.07
JPY HONDA MOTOR	64,981.00	167,163,623.00	1.48
JPY HOSHIZAKI ELECTRIC	2,000.00	19,980,000.00	0.18
JPY HOYA	16,103.00	58,518,302.00	0.52
JPY HULIC	11,772.00	12,619,584.00	0.11
JPY IDEMITSU KOSAN	3,440.00	7,609,280.00	0.07
JPY IHI	55,144.00	14,999,168.00	0.13
JPY IIDA GROUP HOLDINGS	5,772.00	12,023,076.00	0.11
JPY INPEX	37,426.00	29,693,788.00	0.26
JPY ISETAN MITSUKOSHI HOLDINGS	13,988.00	12,673,128.00	0.11
JPY ISUZU MOTORS	23,327.00	29,123,760.00	0.26

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets	Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
JPY ITOCHU	59,412.00	73,641,174.00	0.65	JPY NHK SPRING	8,154.00	6,735,204.00	0.06
JPY IYO BANK	9,568.00	5,960,864.00	0.05	JPY NIDEC	9,510.00	73,436,220.00	0.65
JPY J FRONT RETAILING	9,456.00	9,976,080.00	0.09	JPY NIKON	13,382.00	18,547,452.00	0.16
JPY JAPAN AIRLINES	4,672.00	15,380,224.00	0.14	JPY NINTENDO	4,474.00	65,253,290.00	0.58
JPY JAPAN AIRPORT TERMINAL	1,708.00	6,285,440.00	0.06	JPY NIPPON BUILDING FUND	57.00	36,081,000.00	0.32
JPY JAPAN POST BANK	16,000.00	19,184,000.00	0.17	JPY NIPPON ELECTRIC GLASS	15,898.00	6,756,650.00	0.06
JPY JAPAN POST HOLDINGS	18,100.00	22,462,100.00	0.20	JPY NIPPON EXPRESS	33,048.00	15,400,368.00	0.14
JPY JAPAN PRIME REALTY INVESTMENT	33.00	14,553,000.00	0.13	JPY NIPPON PAINT HOLDINGS CO	6,467.00	16,180,434.00	0.14
JPY JAPAN REAL ESTATE INVESTMENT	52.00	32,968,000.00	0.29	JPY NIPPON PROLOGIS REIT	62.00	15,562,000.00	0.14
JPY JAPAN RETAIL FUND INVESTMENT	102.00	26,734,200.00	0.24	JPY NIPPON STEEL AND SUMITO METAL CORPORATION	32,141.00	62,932,078.00	0.56
JPY JAPAN TOBACCO	43,816.00	179,777,048.00	1.59	JPY NIPPON YUSEN	63,770.00	11,414,830.00	0.10
JPY JFE HOLDINGS	20,783.00	27,329,645.00	0.24	JPY NISSAN MOTOR	99,020.00	90,890,458.00	0.80
JPY JGC	8,510.00	12,365,030.00	0.11	JPY NISSHIN SEIFUN GROUP	7,851.00	12,859,938.00	0.11
JPY JOYO BANK	24,463.00	9,320,403.00	0.08	JPY NISSIN FOOD HOLDINGS	2,370.00	13,248,300.00	0.12
JPY JSR	7,487.00	10,077,502.00	0.09	JPY NITORI HOLDINGS	3,142.00	38,772,280.00	0.34
JPY JTEKT	8,900.00	10,208,300.00	0.09	JPY NITTO DENKO	6,503.00	41,853,308.00	0.37
JPY JX HOLDINGS	84,466.00	33,676,594.00	0.30	JPY NOK	3,793.00	6,535,339.00	0.06
JPY KAJIMA	35,161.00	24,893,988.00	0.22	JPY NOMURA HOLDINGS	145,366.00	53,087,663.00	0.47
JPY KAKAKU.COM	5,650.00	11,441,250.00	0.10	JPY NOMURA REAL ESTATE HOLDINGS	4,905.00	8,725,995.00	0.08
JPY KAMIGUMI	9,696.00	9,133,632.00	0.08	JPY NOMURA REAL ESTATE MASTER FUND	139.00	22,615,300.00	0.20
JPY KANEKA	11,039.00	7,484,442.00	0.07	JPY NOMURA RESEARCH INSTITUTE	4,901.00	18,329,740.00	0.16
JPY KANSAI ELECTRIC POWER	27,731.00	27,492,513.00	0.24	JPY NSK	18,414.00	13,847,328.00	0.12
JPY KANSAI PAINT	8,988.00	18,470,340.00	0.16	JPY NTT	27,567.00	132,321,600.00	1.17
JPY KAO	20,073.00	119,012,817.00	1.05	JPY NTT DATA	5,120.00	24,729,600.00	0.22
JPY KAWASAKI HEAVY INDUSTRIES	56,347.00	16,058,895.00	0.14	JPY NTT DOCOMO	57,021.00	157,748,597.00	1.39
JPY KDDI	74,846.00	232,995,598.00	2.05	JPY NTT URBAN DEVELOPMENT	4,556.00	4,975,152.00	0.04
JPY KEIHAN ELECTRIC RAILWAY	20,706.00	14,680,554.00	0.13	JPY OBAYASHI	25,730.00	27,917,050.00	0.25
JPY KEIKYU CORP	18,411.00	18,944,919.00	0.17	JPY OBIC	2,700.00	15,147,000.00	0.13
JPY KEIO CORP	23,212.00	22,353,156.00	0.20	JPY ODAKYU ELECTRIC RAILWAY	23,562.00	28,180,152.00	0.25
JPY KEISEI ELECTRIC RAILWAY	11,009.00	14,465,826.00	0.13	JPY OJI HOLDINGS	31,814.00	12,471,088.00	0.11
JPY KEYENCE	1,832.00	126,664,480.00	1.12	JPY OLYMPUS	11,598.00	44,014,410.00	0.39
JPY KIKKOMAN	6,073.00	22,773,750.00	0.20	JPY OMRON	7,726.00	25,573,060.00	0.23
JPY KINTETSU GROUP HOLDINGS	73,191.00	32,057,658.00	0.28	JPY ONO PHARMACEUTICAL	16,505.00	73,150,160.00	0.65
JPY KIRIN HOLDINGS	32,694.00	56,331,762.00	0.50	JPY ORACLE CORP JAPAN	1,478.00	8,065,100.00	0.07
JPY KOBE STEEL	121,570.00	10,090,310.00	0.09	JPY ORIENTAL LAND	8,658.00	57,350,592.00	0.51
JPY KOITO MANUFACTURING	4,461.00	20,855,175.00	0.18	JPY ORIX	52,947.00	69,254,676.00	0.61
JPY KOMATSU	37,029.00	65,522,816.00	0.58	JPY OSAKA GAS	76,664.00	30,082,954.00	0.27
JPY KONAMI	3,679.00	14,329,705.00	0.13	JPY OSAKA SECURITIES EXCHANGE	20,601.00	24,061,968.00	0.21
JPY KONICA MINOLTA	18,155.00	13,434,700.00	0.12	JPY OTSUKA	2,080.00	9,932,000.00	0.09
JPY KOSE	1,221.00	10,488,390.00	0.09	JPY OTSUKA HOLDINGS	15,645.00	73,828,755.00	0.65
JPY KUBOTA	42,073.00	57,534,828.00	0.51	JPY PANASONIC	88,188.00	77,693,628.00	0.69
JPY KURARAY	14,511.00	17,630,865.00	0.16	JPY PARK24	4,087.00	14,365,805.00	0.13
JPY KURITA WATER INDUSTRIES	4,180.00	9,522,040.00	0.08	JPY POLA ORBIS HOLDINGS	900.00	8,595,000.00	0.08
JPY KYOCERA	12,839.00	62,166,438.00	0.55	JPY RAKUTEN	37,672.00	41,533,380.00	0.37
JPY KYOWA HAKKO KIRIN	10,280.00	17,846,080.00	0.16	JPY RECRUIT HOLDINGS	11,229.00	41,940,315.00	0.37
JPY KYUSHU ELECTRIC POWER	16,810.00	17,179,820.00	0.15	JPY RESONA HOLDINGS	89,789.00	33,401,508.00	0.30
JPY KYUSHU FINANCIAL GROUP	13,535.00	6,848,710.00	0.06	JPY RICOH	26,556.00	23,475,504.00	0.21
JPY LAWSON	2,575.00	21,037,750.00	0.19	JPY RINNAI CORP	1,366.00	12,294,000.00	0.11
JPY LIXIL GROUP CORPORATION	10,439.00	17,589,715.00	0.16	JPY ROHM	3,602.00	14,426,010.00	0.13
JPY MABUCHI MOTOR	1,961.00	8,393,080.00	0.07	JPY RYOHI KEIKAKU	974.00	24,233,120.00	0.21
JPY MAKITA	4,467.00	30,196,920.00	0.27	JPY SANKYO	1,958.00	7,499,140.00	0.07
JPY MARUBENI	67,032.00	30,801,204.00	0.27	JPY SANTEN PHARMACEUTICAL	14,610.00	23,376,000.00	0.21
JPY MARUI	8,823.00	12,105,156.00	0.11	JPY SBI HOLDINGS	8,354.00	8,429,186.00	0.07
JPY MARUICHI STEEL TUBE	2,242.00	7,992,730.00	0.07	JPY SECOM	8,330.00	62,916,490.00	0.56
JPY MAZDA MOTOR	22,635.00	30,760,965.00	0.27	JPY SEGA SAMMY HOLDINGS	7,356.00	8,084,244.00	0.07
JPY MCDONALD'S HOLDINGS JAPAN	2,582.00	7,216,690.00	0.06	JPY SEIBU HOLDINGS	6,772.00	11,708,788.00	0.10
JPY MEDIPAL HOLDINGS	6,779.00	11,361,604.00	0.10	JPY SEIKO EPSON	11,038.00	18,025,054.00	0.16
JPY MEIJI HOLDINGS	4,590.00	47,873,700.00	0.42	JPY SEKISUI CHEMICAL	16,132.00	20,229,528.00	0.18
JPY MINEBEA	13,526.00	9,265,310.00	0.08	JPY SEKISUI HOUSE	24,289.00	43,222,276.00	0.38
JPY MIRACA HOLDINGS	2,095.00	9,259,900.00	0.08	JPY SEVEN & I HOLDINGS	29,991.00	128,391,471.00	1.13
JPY MITSUBISHI	60,060.00	107,387,280.00	0.95	JPY SEVEN BANK	23,435.00	7,405,460.00	0.07
JPY MITSUBISHI CHEMICAL HOLDINGS	53,379.00	24,805,221.00	0.22	JPY SHIKOKU ELECTRIC POWER	7,000.00	8,442,000.00	0.07
JPY MITSUBISHI ELECTRIC	77,083.00	93,116,264.00	0.82	JPY SHIMADZU	9,833.00	14,985,492.00	0.13
JPY MITSUBISHI ESTATE	50,120.00	93,874,760.00	0.83	JPY SHIMAMURA	861.00	13,069,980.00	0.12
JPY MITSUBISHI GAS CHEMICAL	14,817.00	7,867,827.00	0.07	JPY SHIMANO	2,974.00	46,186,220.00	0.41
JPY MITSUBISHI HEAVY INDUSTRIES	127,127.00	51,791,540.00	0.46	JPY SHIMIZU	22,307.00	21,325,492.00	0.19
JPY MITSUBISHI LOGISTICS	4,940.00	7,024,680.00	0.06	JPY SHIN-ETSU CHEMICAL	15,392.00	91,767,104.00	0.81
JPY MITSUBISHI MATERIALS	44,146.00	10,727,478.00	0.09	JPY SHINSEI BANK	70,025.00	10,363,700.00	0.09
JPY MITSUBISHI MOTORS	27,358.00	12,830,902.00	0.11	JPY SHIONOGI & CO	11,975.00	66,676,800.00	0.59
JPY MITSUBISHI TANABE PHARMA	8,836.00	16,284,748.00	0.14	JPY SHISEIDO	15,123.00	39,879,351.00	0.35
JPY MITSUBISHI UFJ FINANCIAL GROUP	507,934.00	231,567,111.00	2.04	JPY SHIZUOKA BANK	20,876.00	14,968,092.00	0.13
JPY MITSUBISHI UFJ LEASE & FINANCE	19,388.00	7,561,320.00	0.07	JPY SHOWA SHELL SEKIYU	7,372.00	7,018,144.00	0.06
JPY MITSUI & CO	68,037.00	82,562,900.00	0.73	JPY SMC	2,293.00	57,107,165.00	0.50
JPY MITSUI CHEMICALS	35,957.00	13,376,004.00	0.12	JPY SOFTBANK	38,300.00	221,718,700.00	1.96
JPY MITSUI FUDOSAN	35,864.00	83,616,916.00	0.74	JPY SOHO SECURITY SERVICES	2,800.00	14,140,000.00	0.12
JPY MITSUI O.S.K. LINES	45,349.00	9,795,384.00	0.09	JPY SOMPO JAPAN NIPPONKOA HOLDINGS	14,022.00	37,838,367.00	0.33
JPY MIXI	1,603.00	6,724,585.00	0.06	JPY SONY	50,262.00	150,182,856.00	1.33
JPY MIZUHO FINANCIAL GROUP	940,606.00	139,491,870.00	1.23	JPY SONY FINANCIAL HOLDINGS	6,867.00	7,855,848.00	0.07
JPY MS&AD INSURANCE GROUP HOLDINGS	20,292.00	53,195,478.00	0.47	JPY STANLEY ELECTRIC	5,636.00	12,213,212.00	0.11
JPY MURATA MANUFACTURING	7,577.00	86,226,260.00	0.76	JPY START TODAY	2,300.00	12,374,000.00	0.11
JPY M3	7,614.00	27,029,700.00	0.24	JPY SUMITOMO	47,101.00	48,254,975.00	0.43
JPY NABTESCO	4,787.00	11,622,836.00	0.10	JPY SUMITOMO CHEMICAL	62,858.00	26,274,644.00	0.23
JPY NAGOYA RAILROAD	36,358.00	20,978,566.00	0.19	JPY SUMITOMO DAINIPPON PHARMA	6,259.00	11,059,653.00	0.10
JPY NEC	102,979.00	24,406,023.00	0.22	JPY SUMITOMO ELECTRIC INDUSTRIES	29,896.00	40,075,588.00	0.35
JPY NEXON	6,831.00	10,294,317.00	0.09	JPY SUMITOMO HEAVY INDUSTRIES	22,028.00	9,780,432.00	0.09
JPY NGK INSULATORS	9,909.00	20,283,723.00	0.18	JPY SUMITOMO METAL MINING	19,604.00	20,162,714.00	0.18
JPY NGK SPARK PLUG	7,003.00	10,707,587.00	0.09	JPY SUMITOMO MITSUI FINANCIAL GROUP	53,375.00	156,175,250.00	1.38
JPY NH FOODS	7,263.00	18,106,659.00	0.16				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
JPY SUMITOMO MITSUI TRUST BANK	131,181.00	43,263,494.00	0.38
JPY SUMITOMO REALTY & DEVELOPMENT	14,602.00	40,221,209.00	0.36
JPY SUMITOMO RUBBER INDUSTRIES	6,745.00	9,193,435.00	0.08
JPY SUNDRUG	1,500.00	14,340,000.00	0.13
JPY SUNTORY BEVERAGE & FOOD	5,513.00	25,470,060.00	0.23
JPY SURUGA BANK	7,116.00	16,402,380.00	0.14
JPY SUZUKEN	3,064.00	9,835,440.00	0.09
JPY SUZUKI MOTOR	14,757.00	40,633,400.00	0.36
JPY SYSMEX	6,160.00	43,058,400.00	0.38
JPY TAIHEIYO CEMENT	46,564.00	11,221,924.00	0.10
JPY TAISEI	41,679.00	34,927,002.00	0.31
JPY TAISHO PHARMACEUTICAL HOLDINGS	1,430.00	15,386,800.00	0.14
JPY TAIYO NIPPON SANSO	6,004.00	5,607,736.00	0.05
JPY TAKASHIMAYA	11,068.00	8,090,708.00	0.07
JPY TAKEDA PHARMACEUTICAL	28,257.00	125,008,968.00	1.10
JPY T&D HOLDINGS	22,821.00	19,600,957.00	0.17
JPY TDK	4,997.00	28,332,990.00	0.25
JPY TEIJIN	36,814.00	12,406,318.00	0.11
JPY TERUMO	13,614.00	59,152,830.00	0.52
JPY THK	4,777.00	8,278,541.00	0.07
JPY TOBU RAILWAY	38,439.00	21,564,279.00	0.19
JPY TOHO	4,425.00	12,496,200.00	0.11
JPY TOHO GAS	15,982.00	13,344,970.00	0.12
JPY TOHOKU ELECTRIC POWER	17,798.00	22,906,026.00	0.20
JPY TOKIO MARINE HOLDINGS	27,168.00	91,474,656.00	0.81
JPY TOKYO ELECTRIC POWER	56,941.00	24,598,512.00	0.22
JPY TOKYO ELECTRON	6,250.00	53,593,750.00	0.47
JPY TOKYO GAS	80,941.00	34,027,596.00	0.30
JPY TOKYO TATEMONO	8,102.00	9,900,644.00	0.09
JPY TOKYU	42,193.00	37,847,121.00	0.33
JPY TOKYU FUDOSAN HOLDINGS -H-	20,135.00	12,765,590.00	0.11
JPY TONENGENERAL SEKIYU	11,057.00	10,283,010.00	0.09
JPY TOPPAN PRINTING	20,817.00	18,277,326.00	0.16
JPY TORAY INDUSTRIES	58,700.00	51,033,780.00	0.45
JPY TOSHIBA	158,338.00	43,764,623.00	0.39
JPY TOTO	5,531.00	22,455,860.00	0.20
JPY TOYO SEIKAN GROUP HOLDINGS	6,390.00	12,409,380.00	0.11
JPY TOYO SUISAN KAISHA	3,446.00	14,266,440.00	0.13
JPY TOYODA GOSEI	2,572.00	4,657,892.00	0.04
JPY TOYOTA INDUSTRIES	6,587.00	26,578,545.00	0.23
JPY TOYOTA MOTOR	106,227.00	536,658,804.00	4.73
JPY TOYOTA TSUSHO	8,348.00	18,248,728.00	0.16
JPY TREND MICRO	4,466.00	16,278,570.00	0.14
JPY TSURUHA HOLDINGS	1,400.00	17,318,000.00	0.15
JPY UNI-CHARM	16,014.00	36,591,990.00	0.32
JPY UNITED URBAN INVESTMENT	110.00	20,361,000.00	0.18
JPY USS CO	8,596.00	14,467,068.00	0.13
JPY WEST JAPAN RAILWAY	6,500.00	42,035,500.00	0.37
JPY YAHOO JAPAN	56,075.00	25,345,900.00	0.22
JPY YAKULT HONSHA	3,441.00	18,168,480.00	0.16
JPY YAMADA DENKI	26,623.00	14,376,420.00	0.13
JPY YAMAGUCHI FINANCIAL GROUP	8,443.00	8,147,495.00	0.07
JPY YAMAHA	6,620.00	18,118,940.00	0.16
JPY YAMAHA MOTOR	11,112.00	17,123,592.00	0.15
JPY YAMATO HOLDINGS	14,339.00	33,560,430.00	0.30
JPY YAMAZAKI BAKING	4,801.00	13,682,850.00	0.12
JPY YASKAWA ELECTRIC	10,018.00	13,253,814.00	0.12
JPY YOKOGAWA ELECTRIC	8,963.00	10,271,598.00	0.09
JPY YOKOHAMA RUBBER	4,040.00	5,138,880.00	0.05
Shares (and equity-type securities)		11,123,848,872.00	98.29
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		11,123,848,872.00	98.29
Total of Portfolio		11,123,848,872.00	98.29
Cash at banks and at brokers		190,592,388.12	1.68
Other net assets		2,934,812.41	0.03
Total net assets		11,317,376,072.53	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	21558170	LU0941628231	0.00%	0.02%
FB -Capitalisation	USD	32727641	LU1419770752	0.14%	/
DB -Capitalisation	EUR	22660943	LU0985871366	0.00%	0.02%
EB -Capitalisation	EUR	23153304	LU1004506827	0.09%	0.15%

Share classes -DB- is subject to an all-in management service fee of 0.0225% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities North America -FB- USD has been launched on 17.06.2016, the first NAV has been calculated on 20.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception	2015	2014
DB -Capitalisation	USD	3.80%	19.25%	-0.99%	11.81%
FB -Capitalisation	USD	/	1.25%	/	/
DB -Capitalisation	EUR	1.50%	45.98%	10.28%	27.33%
EB -Capitalisation	EUR	1.43%	30.67%	10.18%	/

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in USD)
S&P E-MINI 500 STOCK INDEX -50- 09/16	USD	5.00	522,550.00	1,220.00
Net unrealised gain on financial futures contracts				1,220.00

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	42,018,569.75
Cash at banks and at brokers	524,779.23
Income receivable	36,331.22
Net unrealised gain on financial futures contracts	1,220.00
	42,580,900.20
Liabilities	
Provisions for accrued expenses	782.93
	782.93
Net assets	42,580,117.27

Fund Evolution		30.06.2016	31.12.2015	31.12.2014
Total net assets	USD	42,580,117.27	35,993,777.84	34,143,303.81
Net asset value per share				
DB -Capitalisation	USD	1,192.50	1,148.87	1,160.41
FB -Capitalisation	USD	101.25	/	/
DB -Capitalisation	EUR	1,459.78	1,438.27	1,304.22
EB -Capitalisation	EUR	1,306.73	1,288.30	1,169.22

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	44.682	44.682	0.000	0.000
FB -Capitalisation	USD	99.970	0.000	99.970	0.000
DB -Capitalisation	EUR	26,209.484	22,970.253	3,239.231	0.000
EB -Capitalisation	EUR	8.081	38.496	3.021	33.436

Statement of Operations / Changes in Net Assets in USD

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	35,993,777.84
Income	
Dividends (net)	328,381.58
Bank interest	292.44
Securities lending income	1,603.57
	330,277.59
Expenses	
Management & all-in management service fee	4,490.99
Interest and bank charges	8.96
	4,499.95
Net income (loss)	325,777.64
Realised gain (loss)	
Net realised gain (loss) on sales of investments	10,564.20
Net realised gain (loss) on financial futures contracts	21,396.70
Net realised gain (loss) on foreign exchange	3,767.41
	35,728.31
Net realised gain (loss)	361,505.95
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	1,538,108.83
Change in net unrealised appreciation (depreciation) on financial futures contracts	3,385.00
	1,541,493.83
Net increase (decrease) in net assets as a result of operations	1,902,999.78
Subscriptions / Redemptions	
Subscriptions	4,727,750.28
Redemptions	-44,410.63
	4,683,339.65
Net assets at the end of the period	42,580,117.27

Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets
Breakdown by Country

USA	88.63
Canada	5.50
Ireland	2.01
Curacao	0.54
Switzerland	0.40
United Kingdom	0.39
Singapore	0.34
Bermuda	0.32
Netherlands	0.27
Panama	0.09
Jersey	0.09
Liberia	0.06
Virgin Islands (UK)	0.04
Total	98.68

Mortgage and funding institutions (MBA, ABS)	0.03
Total	98.68

Breakdown by Economic Sector

Pharmaceuticals, cosmetics and medical products	10.40
Internet, software and IT services	9.31
Banks and other credit institutions	8.46
Petroleum	7.28
Financial, investment and other div. companies	7.06
Computer hardware and networking	5.69
Retailing, department stores	4.55
Food and soft drinks	4.25
Telecommunication	4.00
Energy and water supply	3.18
Real estate	3.12
Electrical appliances and components	3.12
Insurance companies	2.12
Electronics and semiconductors	2.12
Aeronautic and astronautic industry	2.11
Chemicals	2.04
Biotechnology	1.99
Lodging and catering industry, leisure facilities	1.96
Tobacco and alcoholic beverages	1.93
Miscellaneous consumer goods	1.82
Mechanical engineering and industrial equipment	1.74
Traffic and transportation	1.62
Graphics publishing and printing media	1.54
Building materials and building industry	1.24
Vehicles	1.20
Healthcare and social services	0.83
Textiles, garments and leather goods	0.76
Miscellaneous services	0.74
Forestry, paper and forest products	0.50
Precious metals and precious stones	0.46
Mining, coal and steel industry	0.32
Non-ferrous metals	0.31
Environmental services and recycling	0.30
Investment trusts/funds	0.19
Packaging industries	0.18
Miscellaneous trading companies	0.13
Various capital goods	0.05
Rubber and tires	0.03

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
USD A O SMITH	160.00	14,097.60	0.03	USD BANK OF AMERICA	21,324.00	282,969.48	0.66
USD ABBOTT LABORATORIES	3,046.00	119,738.26	0.28	CAD BANK OF MONTREAL	1,300.00	82,031.51	0.19
USD ABBVIE	3,381.00	209,317.71	0.49	USD BANK OF NEW YORK MELLON	2,254.00	87,567.90	0.21
USD ACCENTURE -A-	1,321.00	149,656.09	0.35	CAD BANK OF NOVA SCOTIA	2,567.00	125,137.24	0.29
USD ACTIVISION BLIZZARD	1,220.00	48,348.60	0.11	CAD BARRICK GOLD	2,378.00	50,500.36	0.12
USD ACUTY BRANDS	95.00	23,556.20	0.06	USD BAXTER INTERNATIONAL	986.00	44,586.92	0.10
USD ADOBE SYSTEMS	1,014.00	97,131.06	0.23	USD BB&T	1,601.00	57,011.61	0.13
USD ADVANCE AUTO PARTS	139.00	22,466.57	0.05	CAD BCE	331.00	15,582.67	0.04
USD AES	1,615.00	20,155.20	0.05	USD BE AEROSPACE	259.00	11,959.33	0.03
USD AETNA	713.00	87,078.69	0.20	USD BECTON DICKINSON	426.00	72,245.34	0.17
USD AFFILIATED MANAGERS GROUP	123.00	17,314.71	0.04	USD BED BATH & BEYOND	299.00	12,922.78	0.03
USD AFLAC	871.00	62,851.36	0.15	USD BERKSHIRE HATHAWAY -B-	2,438.00	352,998.02	0.84
USD AGCO	144.00	6,786.72	0.02	USD BEST BUY	578.00	17,686.80	0.04
USD AGILENT TECHNOLOGIES	764.00	33,891.04	0.08	USD BIOGEN	456.00	110,269.92	0.26
USD AGL RESOURCES	221.00	14,579.37	0.03	USD BIOMARIN PHARMACEUTICAL	329.00	25,596.20	0.06
CAD AGNICO EAGLE MINES	423.00	22,519.47	0.05	CAD BLACKBERRY	807.00	5,387.42	0.01
CAD AGRUM	258.00	23,221.24	0.05	USD BLACKROCK	251.00	85,975.03	0.20
USD AIR PRODUCTS & CHEMICALS	422.00	59,940.88	0.14	USD BOEING	1,318.00	171,168.66	0.40
USD AKAMAI TECHNOLOGIES	352.00	19,687.36	0.05	CAD BOMBARDIER -B-	3,182.00	4,753.25	0.01
USD ALBEMARBLE CORPORATION	264.00	20,937.84	0.05	USD BORG WARNER	453.00	13,372.56	0.03
USD ALCOA	2,869.00	26,595.63	0.06	USD BOSTON PROPERTIES	318.00	41,944.20	0.10
USD ALEXANDRIA REAL ESTATE EQUITIES	158.00	16,356.16	0.04	USD BOSTON SCIENTIFIC	2,752.00	64,314.24	0.15
USD ALEXION PHARMACEUTICALS	461.00	53,826.36	0.13	USD BRISTOL MYERS SQUIBB	3,484.00	256,248.20	0.60
CAD ALIMENTATION COUCHE-TARD -B-	870.00	37,165.85	0.09	USD BRIXMOR PROPERTY GROUP	323.00	8,546.58	0.02
USD ALKERMES	268.00	11,582.96	0.03	USD BROADCOM	832.00	129,292.80	0.30
USD ALLEGHANY (DEL)	36.00	19,784.88	0.05	USD BROADRIDGE FINANCIAL SOLUTIONS	234.00	15,256.80	0.04
USD ALLERGAN	815.00	188,338.35	0.44	CAD BROOKFIELD ASSET MANAGEMENT -A-	1,871.00	61,573.90	0.14
USD ALLIANCE DATA SYSTEMS	133.00	26,057.36	0.06	USD BROWN-FORMAN (non voting) -B-	232.00	23,144.32	0.05
USD ALLIANT ENERGY	508.00	20,167.60	0.05	USD BUNGE	313.00	18,513.95	0.04
USD ALLSTATE	811.00	56,729.45	0.13	USD CA	725.00	23,801.75	0.06
USD ALLY FINANCIAL	970.00	16,557.90	0.04	USD CABOT OIL & GAS	861.00	22,162.14	0.05
USD ALNYLAM PHARMACEUTICALS	187.00	10,376.63	0.02	USD CADENCE DESIGN SYSTEMS	610.00	14,823.00	0.03
USD ALPHABET -A-	606.00	426,339.18	1.01	CAD CAE	427.00	5,132.38	0.01
USD ALPHABET -C-	648.00	448,480.80	1.06	USD CALPINE	551.00	8,127.25	0.02
CAD ALTAGAS	214.00	5,174.06	0.01	USD CAMDEN PROPERTY TRUST	204.00	18,037.68	0.04
USD ALTRIA GROUP	4,037.00	278,391.52	0.65	CAD CAMECO	962.00	10,511.04	0.02
USD AMAZON.COM	830.00	593,964.60	1.40	USD CAMPBELL SOUP	414.00	27,543.42	0.06
USD AMERCO	17.00	6,367.35	0.01	CAD CANADIAN IMPERIAL BANK OF COMMERCE	848.00	63,362.90	0.15
USD AMEREN	476.00	25,504.08	0.06	CAD CANADIAN NATIONAL RAILWAY	1,660.00	97,513.35	0.23
USD AMERICAN AIRLINES GROUP	290.00	8,209.90	0.02	CAD CANADIAN NATURAL RESOURCES	2,362.00	72,494.58	0.17
USD AMERICAN CAPITAL AGENCY	642.00	12,724.44	0.03	CAD CANADIAN PACIFIC RAILWAY	294.00	37,653.58	0.09
USD AMERICAN ELECTRIC POWER	977.00	68,477.93	0.16	CAD CANADIAN TIRE (nv) -A-	162.00	17,557.05	0.04
USD AMERICAN EXPRESS	1,710.00	103,899.60	0.24	CAD CANADIAN UTILITIES (nv)	197.00	5,677.73	0.01
USD AMERICAN INTERNATIONAL GROUP	2,379.00	125,825.31	0.30	USD CAPITAL ONE FINANCIAL	1,116.00	70,877.16	0.17
USD AMERICAN TOWER	865.00	98,272.65	0.23	USD CARDINAL HEALTH	670.00	52,266.70	0.12
USD AMERICAN WATER WORKS	365.00	30,846.15	0.07	USD CARMAX	454.00	22,259.62	0.05
USD AMERISOURCE FINANCIAL	338.00	30,369.30	0.07	USD CARNIVAL (paired)	851.00	37,614.20	0.09
USD AMERISOURCEBERGEN	421.00	33,393.72	0.08	USD CATERPILLAR	1,194.00	90,517.14	0.21
USD AMETEK	461.00	21,312.03	0.05	USD CBRE GROUP	580.00	15,358.40	0.04
USD AMGEN	1,547.00	235,376.05	0.55	USD CBS -B-	819.00	44,586.36	0.10
USD AMPHENOL -A-	670.00	38,411.10	0.09	CAD CCL INDUSTRIES -B-	45.00	7,790.66	0.02
USD ANADARKO PETROLEUM	1,099.00	58,521.75	0.14	USD CDK GLOBAL - WHEN ISSUED	311.00	17,257.39	0.04
USD ANALOG DEVICES	658.00	37,269.12	0.09	USD CDW	405.00	16,232.40	0.04
USD ANNALY CAPITAL MANAGEMENT	2,054.00	22,737.78	0.05	USD CELANESE -A-	301.00	19,700.45	0.05
USD ANSYS	202.00	18,331.50	0.04	USD CELGENE	1,613.00	159,090.19	0.37
USD ANTERO RESOURCES CORPORATION	257.00	6,676.86	0.02	CAD CENOVUS ENERGY	1,615.00	22,222.12	0.05
USD ANTHEM	536.00	70,398.24	0.17	USD CENTENE	366.00	26,121.42	0.06
USD AON	563.00	61,496.49	0.14	USD CENTERPOINT ENERGY	923.00	22,152.00	0.05
USD APACHE	820.00	45,649.40	0.11	USD CENTURYLINK	1,051.00	30,489.51	0.07
USD APPLE	11,520.00	1,101,312.00	2.60	USD CERNER	643.00	37,679.80	0.09
USD APPLIED MATERIALS	2,246.00	53,836.62	0.13	USD CF INDUSTRIES HOLDINGS	517.00	12,459.70	0.03
USD ARAMARK HOLDINGS	430.00	14,370.60	0.03	CAD CGI (y) -A-	505.00	21,460.52	0.05
CAD ARC RESOURCES	778.00	13,245.15	0.03	USD C.H. ROBINSON WORLDWIDE	309.00	22,943.25	0.05
USD ARCH CAPITAL GROUP	273.00	19,656.00	0.05	USD CHARLES SCHWAB	2,429.00	61,477.99	0.14
USD ARCHER-DANIELS-MIDLAND	1,284.00	55,070.76	0.13	USD CHARTER COMMUNICATIONS -A-	446.00	101,973.44	0.24
USD ARROW ELECTRONICS	159.00	9,842.10	0.02	USD CHENIERE ENERGY	364.00	13,668.20	0.03
USD ARTHUR J. GALLAGHER	346.00	16,469.60	0.04	USD CHEVRON	3,914.00	410,304.62	0.97
USD ASHLAND	119.00	13,657.63	0.03	USD CHIPOTLE MEXICAN GRILL -A-	66.00	26,582.16	0.06
USD ASSURANT	115.00	9,925.65	0.02	USD CHUBB N	977.00	127,703.67	0.30
CAD ATCO (nv)	124.00	4,327.13	0.01	USD CHURCH & DWIGHT	273.00	28,088.97	0.07
USD ATMOS ENERGY	211.00	17,158.52	0.04	CAD CI FINANCIAL	522.00	10,832.22	0.03
USD AT&T	12,802.00	553,174.42	1.31	USD CIGNA	525.00	67,194.75	0.16
USD AUTODESK	394.00	21,331.16	0.05	USD CIMAREX ENERGY	217.00	25,892.44	0.06
USD AUTOLIV	192.00	20,630.40	0.05	USD CINCINNATI FINANCIAL	336.00	25,163.04	0.06
USD AUTOMATIC DATA PROCESSING	950.00	87,276.50	0.20	USD CINTAS	151.00	14,817.63	0.03
USD AUTONATION	124.00	5,825.52	0.01	USD CISCO SYSTEMS	10,389.00	298,060.41	0.70
USD AUTOZONE	63.00	50,011.92	0.12	USD CIT GROUP	299.00	9,541.09	0.02
USD AVALONBAY COMMUNITIES	303.00	54,658.17	0.13	USD CITIGROUP	6,166.00	261,376.74	0.61
USD AVERY DENNISON	151.00	11,287.25	0.03	USD CITIZENS FINANCIAL GROUP	1,154.00	23,056.92	0.05
USD AVNET	223.00	9,033.73	0.02	USD CITRIX SYSTEMS	313.00	25,068.17	0.06
USD AXALTA COATING SYSTEMS	316.00	8,383.48	0.02	USD CLOROX	273.00	37,780.47	0.09
USD AXIS CAPITAL HOLDINGS	176.00	9,680.00	0.02	USD CME GROUP -A-	709.00	69,056.60	0.16
USD BAKER HUGHES	920.00	41,519.60	0.10	USD CMS ENERGY	573.00	26,277.78	0.06
USD BALL	281.00	20,313.49	0.05	USD COACH	556.00	22,651.44	0.05
				USD COCA-COLA	8,484.00	384,579.72	0.91
				USD COGNIZANT TECHNOLOGY SOLUTIONS	1,248.00	71,435.52	0.17
				USD COLGATE-PALMOLIVE	1,732.00	126,782.40	0.30
				USD COLUMBIA PIPELINE GROUP	840.00	21,411.60	0.05

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD COMCAST -A-	5,065.00	330,187.35	0.78	USD FEDERAL REALITY INVESTMENT TRUST	134.00	22,183.70	0.05
USD COMERICA	317.00	13,038.21	0.03	USD FEDEX	547.00	83,023.66	0.19
USD CONAGRA FOODS	889.00	42,503.09	0.10	USD FIDELITY NATIONAL	680.00	50,102.40	0.12
USD CONCHO RESOURCES	276.00	32,918.52	0.08	USD FIDELITY NATIONAL FINANCIAL FNF GROUP a	548.00	20,550.00	0.05
USD CONOCOPHILLIPS	2,582.00	112,575.20	0.26	USD FIFTH THIRD BANCORP	1,520.00	26,736.80	0.06
USD CONSOLIDATED EDISON	598.00	48,103.12	0.11	CAD FINNING INTERNATIONAL	278.00	4,503.80	0.01
USD CONSTELLATION BRANDS -A-	387.00	64,009.80	0.15	CAD FIRST CAPITAL REALTY	179.00	3,054.30	0.01
CAD CONSTELLATION SOFTWARE	38.00	14,630.21	0.03	CAD FIRST QUANTUM MINERALS	1,890.00	13,199.50	0.03
USD CONTINENTAL RESOURCES	151.00	6,835.77	0.02	USD FIRST REPUBLIC BANK	264.00	18,477.36	0.04
USD COOPER COMPANIES	115.00	19,730.55	0.05	USD FIRSTENERGY	908.00	31,698.28	0.07
USD CORE LABORATORIES	71.00	8,796.19	0.02	USD FISERV	477.00	51,864.21	0.12
USD CORNING	2,355.00	48,230.40	0.11	USD FLEETCOR TECHNOLOGIES	194.00	27,767.22	0.07
USD COSTCO WHOLESALE	931.00	146,204.24	0.34	USD FLEXTRONICS INTERNATIONAL	1,453.00	17,145.40	0.04
USD CR BARD	160.00	37,625.60	0.09	USD FLIR SYSTEMS	228.00	7,056.60	0.02
CAD CRESCENT POINT ENERGY CORP	1,132.00	17,790.08	0.04	USD FLOWSERVE	220.00	9,937.40	0.02
USD CROWN CASTLE REIT	682.00	69,175.26	0.16	USD FLUOR (new)	254.00	12,517.12	0.03
USD CROWN HOLDINGS	326.00	16,518.42	0.04	USD FMC	215.00	9,956.65	0.02
USD CSX	2,036.00	53,098.88	0.12	USD FMC TECHNOLOGIES	485.00	12,934.95	0.03
USD CUMMINS	364.00	40,928.16	0.10	USD FOOT LOCKER	303.00	16,622.58	0.04
USD CVS HEALTH	2,269.00	217,234.06	0.51	USD FORD MOTOR	7,619.00	95,770.83	0.22
USD DANAHER	1,310.00	132,310.00	0.31	USD FORTINET	260.00	8,213.40	0.02
USD DARDEN RESTAURANTS	259.00	16,405.06	0.04	CAD FORTIS	574.00	19,301.16	0.05
USD DAVITA HEALTHCARE PARTNERS	326.00	25,206.32	0.06	USD FORTUNE BRANDS HOME & SECURITY	321.00	18,608.37	0.04
USD DEERE & CO	555.00	44,977.20	0.11	CAD FRANCO-NEVADA	406.00	30,711.62	0.07
USD DELPHI AUTOMOTIVE	582.00	36,433.20	0.09	USD FRANKLIN RESOURCES	773.00	25,795.01	0.06
USD DELTA AIR LINES	439.00	15,992.77	0.04	USD FREEPORT MCMORAN COPPER & GOLD -B-	2,658.00	29,610.12	0.07
USD DENTSPLY SIRONA	500.00	31,020.00	0.07	USD FRONTIER COMMUNICATIONS	2,359.00	11,653.46	0.03
USD DEVON ENERGY	903.00	32,733.75	0.08	USD F5 NETWORKS	131.00	14,913.04	0.04
USD DICK'S SPORTING GOODS	155.00	6,984.30	0.02	USD GAP	515.00	10,928.30	0.03
USD DIGITAL REALTY	316.00	34,440.84	0.08	USD GARMIN (reg. shares)	282.00	11,962.44	0.03
USD DISCOVER FINANCIAL SERVICES	797.00	42,711.23	0.10	USD GARTNER	208.00	20,261.28	0.05
USD DISCOVERY COMMUNICATIONS -A-	239.00	6,029.97	0.01	USD GENERAL DYNAMICS	555.00	77,278.20	0.18
USD DISCOVERY COMMUNICATIONS -C-	573.00	13,666.05	0.03	USD GENERAL ELECTRIC	19,413.00	611,121.24	1.45
USD DISH NETWORK -A-	498.00	26,095.20	0.06	USD GENERAL GROWTH PROPERTIES	1,235.00	36,827.70	0.09
USD DOLLAR GENERAL	609.00	57,246.00	0.13	USD GENERAL MILLS	1,202.00	85,726.64	0.20
USD DOLLAR TREE	480.00	45,235.20	0.11	USD GENERAL MOTORS	2,922.00	82,692.60	0.19
CAD DOLLARAMA	270.00	18,752.48	0.04	USD GENUINE PARTS	323.00	32,703.75	0.08
USD DOMINION RESOURCES	1,245.00	97,022.85	0.23	CAD GEORGE WESTON	130.00	11,192.12	0.03
USD DOMINO'S PIZZA	105.00	13,794.90	0.03	CAD GILDAN ACTIVEWEAR	553.00	16,112.56	0.04
USD DOVER	292.00	20,241.44	0.05	USD GILEAD SCIENCES	2,831.00	236,162.02	0.55
USD DOW CHEMICAL	2,308.00	114,730.68	0.27	USD GLOBAL PAYMENTS	323.00	23,055.74	0.05
USD DR HORTON	847.00	26,663.56	0.06	CAD GOLDCORP	1,620.00	30,835.56	0.07
USD DR PEPPER SNAPPLE GROUP	406.00	39,231.78	0.09	USD GOLDMAN SACHS GROUP	776.00	115,298.08	0.27
USD DTE ENERGY	389.00	38,557.68	0.09	USD GOODYEAR TIRE & RUBBER	533.00	13,676.78	0.03
USD DU PONT (E.I.) DE NEMOURS	1,789.00	115,927.20	0.27	CAD GREAT WEST LIFE CO	619.00	16,243.46	0.04
USD DUKE ENERGY	1,468.00	125,939.72	0.30	USD H & R BLOCK	442.00	10,166.00	0.02
USD DUKE REALTY	793.00	21,141.38	0.05	USD HALLIBURTON	1,797.00	81,386.13	0.19
USD DUN & BRADSTREET	109.00	13,280.56	0.03	USD HANNESBRANDS	756.00	18,998.28	0.04
USD E TRADE FINANCIAL	657.00	15,432.93	0.04	USD HARLEY-DAVIDSON	374.00	16,942.20	0.04
USD EASTMAN CHEMICAL	291.00	19,758.90	0.05	USD HARMAN INTERNATIONAL INDUSTRIES	173.00	12,424.86	0.03
USD EATON	986.00	58,883.92	0.14	USD HARRIS	243.00	20,275.92	0.05
USD EATON VANCE	191.00	6,749.94	0.02	USD HARTFORD FINANCIAL SERVICES GROUP	843.00	37,412.34	0.09
USD EBAY	2,237.00	52,368.17	0.12	USD HASBRO	248.00	20,829.52	0.05
USD ECOLAB	545.00	64,637.00	0.15	USD HCA HOLDINGS	690.00	53,136.90	0.12
USD EDGEWELL PERSONAL CARE	149.00	12,577.09	0.03	USD HCP	972.00	34,389.36	0.08
USD EDISON INTERNATIONAL	689.00	53,514.63	0.13	USD HELMERICH & PAYNE	249.00	16,715.37	0.04
USD EDWARDS LIFESCIENCES	448.00	44,679.04	0.10	USD HENRY SCHEIN	183.00	32,354.40	0.08
CAD ELDORADO GOLD	1,161.00	5,193.94	0.01	USD HESS	577.00	34,677.70	0.08
USD ELECTRONIC ARTS	635.00	48,107.60	0.11	USD HEWLETT-PACKARD	3,403.00	62,172.81	0.15
CAD ELEMENT FINANCIAL	953.00	10,053.14	0.02	USD HILTON WORLDWIDE HOLDINGS	943.00	21,245.79	0.05
USD ELI LILLY & CO	2,112.00	166,320.00	0.39	USD HOLLYFRONTIER	303.00	7,202.31	0.02
USD EMC	3,950.00	107,321.50	0.25	USD HOLOGIC	633.00	21,901.80	0.05
USD EMERSON ELECTRIC	1,371.00	71,511.36	0.17	USD HOME DEPOT	2,616.00	334,037.04	0.79
CAD EMPIRE (ny) -A-	267.00	3,949.36	0.01	USD HONEYWELL INTERNATIONAL	1,516.00	176,341.12	0.41
CAD ENBRIDGE	1,929.00	81,291.67	0.19	USD HORMEL FOODS	568.00	20,788.80	0.05
CAD ENCAN	2,218.00	17,163.90	0.04	USD HOST HOTELS AND RESORTS	1,442.00	23,374.82	0.05
USD ENDO INTERNATIONAL	447.00	6,968.73	0.02	USD HP	3,311.00	41,553.05	0.10
USD ENTERGY	344.00	27,984.40	0.07	CAD H&R REAL ESTATE INVESTMENT TRUST	215.00	3,726.51	0.01
USD ENVISION HEALTHCARE HOLDINGS	306.00	7,763.22	0.02	USD HUMANA	303.00	54,503.64	0.13
USD EOG RESOURCES	1,150.00	95,933.00	0.23	USD HUNTINGTON BANCSHARES	1,830.00	16,360.20	0.04
USD EQT CORP	391.00	30,275.13	0.07	CAD HUSKY ENERGY	566.00	6,872.84	0.02
USD EQUIFAX	229.00	29,403.60	0.07	CAD HYDRO ONE	387.00	7,735.78	0.02
USD EQUINIX	136.00	52,731.28	0.12	USD IBM	1,868.00	283,525.04	0.67
USD EQUITY RESIDENTIAL	734.00	50,557.92	0.12	USD IDEXX LABORATORIES	179.00	16,621.94	0.04
USD ESSEX PROPERTY TRUST	138.00	31,476.42	0.07	CAD IGM FINANCIAL	163.00	4,414.16	0.01
USD ESTEE LAUDER COMPANIES -A-	473.00	43,052.46	0.10	USD IHS -A-	140.00	16,185.40	0.04
USD EVEREST REINSURANCE GROUP	100.00	18,267.00	0.04	USD ILLINOIS TOOL WORKS	678.00	70,620.48	0.17
USD EVERSOURCE ENERGY	673.00	40,312.70	0.09	USD ILLUMINA	297.00	41,692.86	0.10
USD EXELON	1,884.00	68,502.24	0.16	CAD IMPERIAL OIL	589.00	18,540.21	0.04
USD EXPEDIA	254.00	27,000.20	0.06	USD IMS HEALTH HOLDINGS	289.00	7,329.04	0.02
USD EXPEDITORS INTERNATIONAL OF WASHINGTON	421.00	20,645.84	0.05	USD INCYTE	357.00	28,552.86	0.07
USD EXPRESS SCRIPTS HOLDINGS	1,376.00	104,300.80	0.24	CAD INDUSTRIAL-ALLIANCE LIFE INSURANCE	162.00	5,065.66	0.01
USD EXTRA SPACE STORAGE	244.00	22,579.76	0.05	USD INGERSOLL-RAND	560.00	35,660.80	0.08
USD EXXON MOBIL	8,630.00	808,976.20	1.91	USD INGRIDION	148.00	19,152.68	0.04
USD FACEBOOK -A-	4,767.00	544,772.76	1.29	CAD INTACT FINANCIAL	266.00	18,902.74	0.04
CAD FAIRFAX FINANCIAL (v)	48.00	25,717.74	0.06	USD INTEL	9,705.00	318,324.00	0.75
USD FASTENAL	586.00	26,012.54	0.06	CAD INTER PIPELINE	730.00	15,401.46	0.04
				USD INTERCONTINENTAL EXCHANGE	239.00	61,174.44	0.14

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD INTERNATIONAL FLAVORS & FRAGRANCES	172.00	21,684.04	0.05	USD MICHAEL KORS	379.00	18,752.92	0.04
USD INTERNATIONAL PAPER	759.00	32,166.42	0.08	USD MICROCHIP TECHNOLOGY	399.00	20,253.24	0.05
USD INTERPUBLIC GROUP	892.00	20,605.20	0.05	USD MICRON TECHNOLOGY	2,380.00	32,748.80	0.08
USD INTUIT	504.00	56,251.44	0.13	USD MICROSOFT	15,593.00	797,893.81	1.88
USD INTUITIVE SURGICAL	76.00	50,267.16	0.12	USD MID-AMERICA APARTMENT COMMUNITIES	162.00	17,236.80	0.04
USD INVESCO	804.00	20,534.16	0.05	USD MOHAWK INDUSTRIES	119.00	22,581.44	0.05
USD IONIS PHARMACEUTICALS	228.00	5,310.12	0.01	USD MOLSON COORS -B-	384.00	38,833.92	0.09
USD IRON MOUNTAIN REIT	456.00	18,162.48	0.04	USD MONDELEZ INTERNATIONAL	3,264.00	148,544.64	0.35
USD JACOBS ENGINEERING GROUP	214.00	10,659.34	0.03	USD MONSANTO	901.00	93,172.41	0.22
USD JAZZ PHARMACEUTICALS	122.00	17,239.82	0.04	USD MONSTER BEVERAGE	301.00	48,373.71	0.11
USD J.B HUNT TRANSPORT SERVICES	169.00	13,677.17	0.03	USD MOODY'S	385.00	36,078.35	0.08
CAD JEAN COUTU GROUP S. -A- (subord. voting)	149.00	2,294.59	0.01	USD MORGAN STANLEY	3,034.00	78,823.32	0.19
USD JM SMUCKER	239.00	36,425.99	0.09	USD MOSAIC	636.00	16,650.48	0.04
USD JOHNSON & JOHNSON	5,733.00	695,412.90	1.64	USD MOTOROLA SOLUTIONS	337.00	22,231.89	0.05
USD JOHNSON CONTROLS	1,351.00	59,795.26	0.14	USD MSCI -A-	207.00	15,963.84	0.04
USD JONES LANG LASALLE	108.00	10,524.60	0.02	USD M&T BANK	300.00	35,469.00	0.08
USD JP MORGAN CHASE	7,646.00	475,122.44	1.13	USD MURPHY OIL	272.00	8,636.00	0.02
USD JUNIPER NETWORKS	692.00	15,563.08	0.04	USD MYLAN	863.00	37,316.12	0.09
USD KANSAS CITY SOUTHERN INDUSTRIES	218.00	19,639.62	0.05	USD NASDAQ OMX GROUP	213.00	13,774.71	0.03
USD KELLOGG	554.00	45,234.10	0.11	CAD NATIONAL BANK OF CANADA	642.00	21,844.77	0.05
USD KEYCORP	1,823.00	20,144.15	0.05	USD NATIONAL OILWELL VARCO	707.00	23,790.55	0.06
CAD KEYERA	270.00	8,216.16	0.02	USD NAVIENT	674.00	8,054.30	0.02
USD KIMBERLY-CLARK	735.00	101,047.80	0.24	USD NETAPP	662.00	16,278.58	0.04
USD KIMCO REALTY	801.00	25,135.38	0.06	USD NETFLIX	891.00	81,508.68	0.19
USD KINDER MORGAN	3,895.00	72,914.40	0.17	USD NETSUITE	52.00	3,785.60	0.01
CAD KINROSS GOLD	3,357.00	16,388.11	0.04	USD NEW YORK COMMUNITY BANCORP	941.00	14,105.59	0.03
USD KLA-TENCOR	338.00	24,758.50	0.06	USD NEWELL BRANDS	906.00	44,004.42	0.10
USD KOHL'S	432.00	16,381.44	0.04	USD NEWFIELD EXPLORATION	399.00	17,627.82	0.04
USD KROGER	1,890.00	69,533.10	0.16	USD NEWMONT MINING	1,069.00	41,819.28	0.10
USD L BRANDS	507.00	34,034.91	0.08	USD NEWS NEWS CORP -A-	968.00	10,986.80	0.03
USD LABORATORY CORP OF AMERICA HOLDINGS	243.00	31,655.61	0.07	USD NEXTERA ENERGY	941.00	122,706.40	0.29
USD LAM RESEARCH	308.00	25,890.48	0.06	USD NIELSEN	750.00	38,977.50	0.09
USD LAS VEGAS SANDS	852.00	37,053.48	0.09	USD NIKE -B-	2,761.00	152,407.20	0.36
USD LEAR	149.00	15,162.24	0.04	USD NISOURCE	612.00	16,230.24	0.04
USD LEGGETT & PLATT	308.00	15,741.88	0.04	USD NOBLE ENERGY	938.00	33,646.06	0.08
USD LENNAR -A-	350.00	16,135.00	0.04	USD NORDSTROM	250.00	9,512.50	0.02
USD LEUCADIA NATIONAL	708.00	12,269.64	0.03	USD NORFOLK SOUTHERN	621.00	52,865.73	0.12
USD LEVEL 3 COMMUNICATIONS	664.00	34,189.36	0.08	USD NORTHERN TRUST	422.00	27,961.72	0.07
USD LIBERTY GLOBAL -A-	656.00	19,063.36	0.04	USD NORTHROP GRUMMAN	361.00	80,243.08	0.19
USD LIBERTY GLOBAL -A-	81.00	2,613.06	0.01	USD NORWEGIAN CRUISE LINE HOLDINGS	362.00	14,422.08	0.03
USD LIBERTY GLOBAL -C-	1,303.00	37,330.95	0.09	USD NRG ENERGY	544.00	8,154.56	0.02
USD LIBERTY GLOBAL -C-	162.00	5,263.38	0.01	USD NUANCE COMMUNICATIONS	412.00	6,439.56	0.02
USD LIBERTY INTERACTIVE -A-	867.00	21,995.79	0.05	USD NUCOR	698.00	34,488.18	0.08
USD LIBERTY MEDIA SIRIUS -A-	152.00	4,766.72	0.01	USD NVIDIA	1,156.00	54,343.56	0.13
USD LIBERTY MEDIA SIRIUS -C-	424.00	13,088.88	0.03	USD O REILLY AUTOMOTIVE	202.00	54,762.20	0.13
USD LIBERTY PROPERTY TRUST	239.00	9,493.08	0.02	USD OCCIDENTAL PETROLEUM	1,564.00	118,175.84	0.28
CAD LINAMAR	132.00	4,677.45	0.01	USD OGE ENERGY	465.00	15,228.75	0.04
USD LINCOLN NATIONAL	487.00	18,880.99	0.04	USD OMNICOM GROUP	521.00	42,456.29	0.10
USD LINEAR TECHNOLOGY	465.00	21,636.45	0.05	USD ONEOK (new)	369.00	17,509.05	0.04
USD LINKEDLN -A-	237.00	44,852.25	0.11	CAD ONEX (subord. voting)	206.00	12,530.91	0.03
USD LKQ	610.00	19,337.00	0.05	CAD OPEN TEXT	219.00	12,881.58	0.03
CAD LOBLAW COMPANIES	436.00	23,201.48	0.05	USD ORACLE	6,577.00	269,196.61	0.63
USD LOCKHEED MARTIN	565.00	140,216.05	0.33	USD PACCAR	760.00	39,421.20	0.09
USD LOEWS	552.00	22,681.68	0.05	USD PACKAGING CORP OF AMERICA	240.00	16,063.20	0.04
USD LOWE'S COMPANIES	1,885.00	149,235.45	0.35	USD PALO ALTO NET	210.00	25,754.40	0.06
USD LULULEMON ATHLETICA	257.00	18,982.02	0.04	USD PARKER-HANNIFIN	264.00	28,525.20	0.07
USD LYONDELLBASELL INDUSTRIES -A-	768.00	57,154.56	0.13	USD PATTERSON	133.00	6,369.37	0.01
USD L-3 COMMUNICATIONS HOLDINGS	149.00	21,866.81	0.05	USD PAYCHEX	673.00	40,043.50	0.09
USD MACERICH	287.00	24,506.93	0.06	USD PAYPAL HOLDINGS	2,261.00	82,549.11	0.19
USD MACY'S	609.00	20,468.49	0.05	CAD PEMBINA PIPELINE	835.00	25,242.08	0.06
CAD MAGNIA INTERNATIONAL (v) -A-	791.00	27,621.18	0.06	USD PENTAIR	336.00	19,585.44	0.05
USD MALLINCKRODT	269.00	16,349.82	0.04	USD PEOPLES UNITED FINANCIAL	499.00	7,315.34	0.02
USD MANPOWER	129.00	8,299.86	0.02	USD PEPSCO	2,976.00	315,277.44	0.74
CAD MANULIFE FINANCIAL	4,230.00	57,552.65	0.14	USD PERRIGO	301.00	27,291.67	0.06
USD MARATHON OIL	1,774.00	26,627.74	0.06	CAD PEYTO EXPLORATION & DEVELOPMENT	235.00	6,275.31	0.01
USD MARATHON PETROLEUM (when issued)	1,102.00	41,831.92	0.10	USD PFIZER	12,884.00	453,645.64	1.08
USD MARKEL	31.00	29,536.18	0.07	USD PG&E	1,081.00	69,097.52	0.16
USD MARRIOTT INTERNATIONAL -A-	404.00	26,849.84	0.06	USD PHILIP MORRIS INTERNATIONAL	3,197.00	325,198.84	0.76
USD MARSH & MCLENNAN	1,066.00	72,978.36	0.17	USD PHILLIPS 66	980.00	77,753.20	0.18
USD MARTIN MARIETTA MATERIALS	137.00	26,304.00	0.06	USD PINNACLE WEST CAPITAL	251.00	20,346.06	0.05
USD MARVELL TECHNOLOGY GROUP	1,020.00	9,720.60	0.02	USD PIONEER NATURAL RESOURCES	344.00	52,016.24	0.12
USD MASCO	626.00	19,368.44	0.05	USD PLAINS GP HOLDINGS -A-	614.00	6,404.02	0.02
USD MASTERCARD	2,036.00	179,290.16	0.42	USD PNC FINANCIAL SERVICES	1,048.00	85,296.72	0.20
USD MATTEL	723.00	22,622.67	0.05	USD POLARIS INDUSTRIES	144.00	11,773.44	0.03
USD MAXIM INTEGRATED PRODUCTS	551.00	19,665.19	0.05	CAD POTASH CORP OF SASKATCHEWAN	1,823.00	29,477.75	0.07
USD MC CORMICK (non voting)	247.00	26,347.49	0.06	CAD POWER CORP OF CANADA	755.00	15,987.04	0.04
USD MCDONALD'S	1,881.00	226,359.54	0.53	CAD POWER FINANCIAL	476.00	10,867.26	0.03
USD MCKESSON	478.00	89,218.70	0.21	USD PPG INDUSTRIES	561.00	58,428.15	0.14
USD MEAD JOHNSON NUTRITION -A-	385.00	34,938.75	0.08	USD PPL	1,339.00	50,547.25	0.12
USD MEDIVATION	369.00	22,250.70	0.05	CAD PRAIRIESKY ROYALTY	513.00	9,685.59	0.02
USD MEDNAX	168.00	12,168.24	0.03	USD PRAXAIR	596.00	66,984.44	0.16
USD MEDTRONIC	2,891.00	250,852.07	0.59	USD PRINCIPAL FINANCIAL	687.00	28,242.57	0.07
USD MERCK & CO	5,742.00	330,796.62	0.79	USD PROCTER & GAMBLE	5,584.00	472,797.28	1.12
CAD METHANEX	152.00	4,399.51	0.01	USD PROGRESSIVE	1,199.00	40,166.50	0.09
USD METLIFE	1,952.00	77,748.16	0.18	USD PROLOGIS	1,067.00	52,325.68	0.12
CAD METRO	454.00	15,734.51	0.04	USD PRUDENTIAL FINANCIAL	929.00	66,274.86	0.16
USD METTLER TOLEDO INTERNATIONAL	62.00	22,625.04	0.05	USD PUBLIC SERVICE ENTERPRISE	1,025.00	47,775.25	0.11
USD MGM RESORTS INTERNATIONAL	889.00	20,118.07	0.05	USD PUBLIC STORAGE	293.00	74,887.87	0.18

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PULTE GROUP	545.00	10,622.05	0.02	CAD TELUS NON-CANADIAN	327.00	10,474.41	0.02
USD PVH	152.00	14,322.96	0.03	USD TESLA MOTORS	199.00	42,243.72	0.10
USD QORVO	302.00	16,688.52	0.04	USD TESORO	237.00	17,756.04	0.04
USD QUALCOMM	3,097.00	165,906.29	0.39	USD TEXAS INSTRUMENTS	2,101.00	131,627.65	0.31
USD QUEST DIAGNOSTICS	286.00	23,283.26	0.05	USD TEXTRON	588.00	21,497.28	0.05
USD QUINTILES TRANSNATIONAL HOLDINGS	187.00	12,214.84	0.03	USD THE HERSHEY COMPANY	288.00	32,685.12	0.08
USD RALPH LAUREN -A-	142.00	12,726.04	0.03	USD THE KRAFT HEINZ COMPANY	1,234.00	109,184.32	0.26
USD RANGE RESOURCES	425.00	18,334.50	0.04	USD THE PRICELINE GROUP	106.00	132,331.46	0.31
USD RAYMOND JAMES FINANCIAL	268.00	13,212.40	0.03	USD THE WHITEWAVE FOODS	321.00	15,067.74	0.04
USD RAYTHEON	617.00	83,881.15	0.20	USD THERMO FISHER SCIENTIFIC	810.00	119,685.60	0.28
USD REALOGY HOLDINGS	357.00	10,360.14	0.02	CAD THOMSON REUTERS	674.00	27,126.94	0.06
USD REALTY INCOME	520.00	36,067.20	0.08	USD TIFFANY & CO	254.00	15,402.56	0.04
USD RED HAT	349.00	25,337.40	0.06	USD TIME WARNER	1,615.00	118,767.10	0.28
USD REGENCY CENTERS	217.00	18,169.41	0.04	USD TJX COS	1,375.00	106,191.25	0.25
USD REGENERON PHARMACEUTICALS	155.00	54,130.65	0.13	USD T-MOBILE US	594.00	25,702.38	0.06
USD REGIONS FINANCIAL	2,581.00	21,964.31	0.05	USD TOLL BROTHERS	412.00	11,086.92	0.03
USD RENAISSANCE HOLDINGS	74.00	8,690.56	0.02	USD TORCHMARK	224.00	13,847.68	0.03
USD REPUBLIC SERVICES	457.00	23,448.67	0.06	CAD TORONTO DOMINION BANK	3,861.00	164,939.48	0.39
USD RESMED	312.00	19,727.76	0.05	USD TOTAL SYSTEM SERVICES	371.00	19,703.81	0.05
CAD RESTAURANT BRANDS INTERNATIONAL	473.00	19,587.11	0.05	CAD TOURMALINE OIL	542.00	14,193.66	0.03
USD REYNOLDS AMERICAN	1,846.00	99,554.78	0.23	USD TRACTOR SUPPLY	262.00	23,889.16	0.06
CAD RIOCAN REAL ESTATE INVESTMENT TRUST	242.00	5,465.32	0.01	CAD TRANSCANADA	1,420.00	63,919.82	0.15
USD RITE AID	2,225.00	16,665.25	0.04	USD TRANSDIGM GROUP	117.00	30,851.73	0.07
USD ROBERT HALF INTERNATIONAL	221.00	8,433.36	0.02	USD TRAVELERS COMPANIES	621.00	73,923.84	0.17
USD ROCKWELL AUTOMATION	257.00	29,508.74	0.07	USD TRIMBLE NAVIGATION	587.00	14,299.32	0.03
USD ROCKWELL COLLINS	253.00	21,540.42	0.05	USD TRIPADVISOR	232.00	14,917.60	0.04
CAD ROGERS COMMUNICATIONS (nv) -B-	783.00	31,532.02	0.07	CAD TURQUOISE HILL	1,725.00	5,804.42	0.01
USD ROPER TECHNOLOGIES	194.00	33,088.64	0.08	USD TWITTER	1,210.00	20,461.10	0.05
USD ROSS STORES	850.00	48,186.50	0.11	USD TYCO INTERNATIONAL	818.00	34,846.80	0.08
CAD ROYAL BANK OF CANADA	3,082.00	181,164.53	0.43	USD TYSON FOODS -A-	598.00	39,940.42	0.09
USD ROYAL CARIBBEAN CRUISES	385.00	25,852.75	0.06	USD UDR	504.00	18,607.68	0.04
USD SABRE	541.00	14,493.39	0.03	USD UGI	342.00	15,475.50	0.04
USD SALESFORCE.COM	1,277.00	101,406.57	0.24	USD ULTA SALON COSMETICS & FRAGRANCE	124.00	30,211.36	0.07
CAD SAPUTO	481.00	14,211.02	0.03	USD UNDER ARMOUR -A-	350.00	14,045.50	0.03
USD SBA COMMUNICATIONS	242.00	26,121.48	0.06	USD UNDER ARMOUR (when issued)	352.00	12,812.80	0.03
USD SCANIA	294.00	22,244.04	0.05	USD UNION PACIFIC	1,777.00	155,043.25	0.36
USD SCHLUMBERGER	2,894.00	228,857.52	0.54	USD UNITED CONTINENTAL HOLDINGS	218.00	8,946.72	0.02
USD SCRIPPS NETWORK INTERACTIVE	128.00	7,970.56	0.02	USD UNITED PARCEL SERVICE -B-	1,418.00	152,746.96	0.36
USD SEAGATE TECHNOLOGY	570.00	13,885.20	0.03	USD UNITED RENTALS	201.00	13,487.10	0.03
USD SEALED AIR	405.00	18,617.85	0.04	USD UNITED TECHNOLOGIES	1,648.00	169,002.40	0.40
USD SEI INVESTMENTS	358.00	17,223.38	0.04	USD UNITED THERAPEUTICS	106.00	11,227.52	0.03
USD SEMPRA ENERGY	482.00	54,957.64	0.13	USD UNITEDHEALTH GROUP	1,975.00	278,870.00	0.65
USD SENSATA TECHNOLOGIES HOLDING	337.00	11,757.93	0.03	USD UNIVERSAL HEALTH SERVICES	177.00	23,735.70	0.06
USD SERVICENOW	348.00	23,107.20	0.05	USD UNUM GROUP	440.00	13,987.60	0.03
CAD SEVEN GENERATIONS ENERGY	237.00	4,500.18	0.01	USD US BANCORP	3,586.00	144,623.38	0.34
CAD SHAW COMMUNICATIONS (nv) -B-	957.00	18,274.77	0.04	CAD VALEANT PHARMACEUTICALS INTERNATIONAL	670.00	13,439.12	0.03
USD SHERWIN-WILLIAMS	166.00	48,749.22	0.11	USD VALERO ENERGY	1,018.00	51,918.00	0.12
USD SHIRE ADR	22.00	4,049.76	0.01	USD VALSPAR	158.00	17,068.74	0.04
USD SIGNATURE BANK	118.00	14,740.56	0.03	USD VANTIV -A-	342.00	19,357.20	0.05
USD SIGNET JEWELERS	162.00	13,350.42	0.03	USD VARIAN MEDICAL SYSTEMS	228.00	18,748.44	0.04
CAD SILVER WHEATON	951.00	22,268.21	0.05	USD VENTAS	701.00	51,046.82	0.12
USD SIMON PROPERTY GROUP	630.00	136,647.00	0.32	USD VEREIT	1,628.00	16,507.92	0.04
USD SIRIUS XM HOLDINGS	4,297.00	16,973.15	0.04	CAD VERESEN	491.00	4,139.84	0.01
USD SKYWORKS SOLUTIONS	364.00	23,033.92	0.05	USD VERISIGN	191.00	16,513.86	0.04
USD SL GREEN REALTY	248.00	26,404.56	0.06	USD VERISK ANALYTICS -A-	357.00	28,945.56	0.07
CAD SMART REAL ESTATE INVESTMENT TRUST	185.00	5,441.56	0.01	USD VERIZON COMMUNICATIONS	8,512.00	475,310.08	1.13
USD SNAP-ON	115.00	18,149.30	0.04	CAD VERMILION ENERGY INC	172.00	5,448.55	0.01
CAD SNC-LAVALIN GROUP	369.00	15,416.81	0.04	USD VERTEX PHARMACEUTICALS	499.00	42,923.98	0.10
USD SOUTHERN	1,887.00	101,199.81	0.24	USD VF	703.00	43,227.47	0.10
USD SOUTHWEST AIRLINES	301.00	11,802.21	0.03	USD VIACOM -B-	735.00	30,480.45	0.07
USD SOUTHWESTERN ENERGY	698.00	8,780.84	0.02	USD VISA -A-	3,942.00	292,378.14	0.69
USD S&P GLOBAL	559.00	59,958.34	0.14	USD VMWARE	136.00	7,781.92	0.02
USD SPECTRA ENERGY	1,433.00	52,490.79	0.12	USD VORNADO REALTY TRUST	362.00	36,243.44	0.09
USD SPLUNK	300.00	16,254.00	0.04	USD VOYA FINANCIAL	457.00	11,315.32	0.03
USD SPRINT S. -1-	1,271.00	5,757.63	0.01	USD VULCAN MATERIALS	286.00	34,422.96	0.08
USD ST JUDE MEDICAL	602.00	46,956.00	0.11	USD WABCO	89.00	8,149.73	0.02
USD STANLEY BLACK & DECKER	323.00	35,924.06	0.08	USD WABTEC	147.00	10,323.81	0.02
USD STAPLES	1,141.00	9,835.42	0.02	USD WALGREENS BOOTS ALLIANCE	1,899.00	158,129.73	0.37
USD STARBUCKS	3,131.00	178,842.72	0.42	USD WAL-MART STORES	3,294.00	240,527.88	0.56
USD STARWOOD HOTELS & RESORTS WORLDWIDE	328.00	24,255.60	0.06	USD WALT DISNEY	3,223.00	315,273.86	0.74
USD STATE STREET	848.00	45,724.16	0.11	CAD WASTE CONNECTIONS	379.00	27,239.27	0.06
USD STERICYCLE INCORPORATED	166.00	17,283.92	0.04	USD WASTE MANAGEMENT	916.00	60,703.32	0.14
USD STRYKER	688.00	82,443.04	0.19	USD WATERS	163.00	22,925.95	0.05
CAD SUN LIFE FINANCIAL	1,310.00	42,809.00	0.10	USD WEATHERFORD INTERNATIONAL	1,575.00	8,741.25	0.02
CAD SUNCOR ENERGY	3,199.00	88,281.69	0.21	USD WEC ENERGY GROUP	670.00	43,751.00	0.10
USD SUNTRUST BANKS	1,062.00	43,626.96	0.10	USD WELLS FARGO	10,060.00	476,139.80	1.13
USD SYMANTEC	1,296.00	26,619.84	0.06	USD WELLTOWER	724.00	55,147.08	0.13
USD SYNCHRONY FINANCIAL	1,711.00	43,254.08	0.10	CAD WEST FRASER TIMBER	169.00	4,914.98	0.01
USD SYNOPSYS	365.00	19,739.20	0.05	USD WESTAR ENERGY	285.00	15,985.65	0.04
USD SYSCO	1,068.00	54,190.32	0.13	USD WESTERN DIGITAL	537.00	25,378.62	0.06
USD T ROWE PRICE GROUP	531.00	38,747.07	0.09	USD WESTERN UNION	1,127.00	21,615.86	0.05
USD TARGET	1,222.00	85,320.04	0.20	USD WESTROCK	569.00	22,117.03	0.05
USD TD AMERITRADE HOLDING	606.00	17,255.85	0.04	USD WEYERHAEUSER	1,688.00	50,251.76	0.12
USD TE CONNECTIVITY (reg. shares)	765.00	43,689.15	0.10	USD WHIRLPOOL	174.00	28,995.36	0.07
CAD TECK RESOURCES -B-	914.00	11,971.23	0.03	USD WHOLE FOODS MARKET	705.00	22,574.10	0.05
USD TECO ENERGY	483.00	13,350.12	0.03	USD WILLIAMS COMPANIES	1,563.00	33,807.69	0.08
USD TEGNA	339.00	7,854.63	0.02	USD WILLIS TOWERS WATSON	259.00	32,196.29	0.08
CAD TELUS	134.00	4,292.26	0.01	USD WORKDAY -A-	243.00	18,144.81	0.04

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD WR BERKLEY	174.00	10,426.08	0.02
USD W.R. GRACE (new)	145.00	10,615.45	0.02
USD WW GRAINGER	137.00	31,133.25	0.07
USD WYNDHAM WORLDWIDE	217.00	15,456.91	0.04
USD WYNN RESORTS	178.00	16,133.92	0.04
USD XCEL ENERGY	1,043.00	46,705.54	0.11
USD XEROX	1,873.00	17,774.77	0.04
USD XILINX	537.00	24,771.81	0.06
USD XL GROUP	573.00	19,086.63	0.04
USD XYLEM	330.00	14,734.50	0.03
USD YAHOO	1,861.00	69,899.16	0.16
CAD YAMANA GOLD	1,428.00	7,389.00	0.02
USD YUM BRANDS	887.00	73,550.04	0.17
USD ZILLOW GROUP -C-	168.00	6,095.04	0.01
USD ZIMMER BIOMET HOLDINGS	396.00	47,670.48	0.11
USD ZOETIS -A-	992.00	47,080.32	0.11
USD 21st CENTURY -A-	2,337.00	63,215.85	0.15
USD 21st CENTURY -B-	969.00	26,405.25	0.06
USD 3M	1,250.00	218,900.00	0.51
Shares (and equity-type securities)		42,018,569.75	98.68
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		42,018,569.75	98.68
Total of Portfolio		42,018,569.75	98.68
Cash at banks and at brokers		524,779.23	1.23
Other net assets		36,768.29	0.09
Total net assets		42,580,117.27	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	21558173	LU0941629049	0.00%	0.04%
FB -Capitalisation	USD	32729210	LU1419772022	0.16%	/
DB -Capitalisation	CHF	23150898	LU1004507395	0.00%	0.03%
DB -Capitalisation	EUR	22660985	LU0985871440	0.00%	0.04%
EB -Capitalisation	EUR	23151144	LU1004508104	0.11%	0.17%

Share classes -DB- is subject to an all-in management service fee of 0.0325% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities Pacific ex Japan -FB- USD has been launched on 20.06.2016, the first NAV has been calculated on 21.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception	2015	2014
DB -Capitalisation	USD	2.43%	-2.89%	-8.58%	-0.47%
FB -Capitalisation	USD	/	0.43%	/	/
DB -Capitalisation	CHF	-0.31%	-0.64%	/	/
DB -Capitalisation	EUR	0.16%	8.53%	1.83%	13.34%
EB -Capitalisation	EUR	0.10%	6.03%	7.12%	/

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in USD)
MINI HANG SENG INDEX -10- 07/16	HKD	2.00	418,940.00	505.29
SGX MSCI SINGAPORE INDEX -100- 07/16	SGD	6.00	190,380.00	1,359.66
S&P / ASX 200 INDEX -25- 09/16	AUD	1.00	129,400.00	-2,177.97
Net unrealised loss on financial futures contracts				-313.02

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	13,639,686.25
Cash at banks and at brokers	235,498.71
Income receivable	84,549.39
	13,959,734.35
Liabilities	
Provisions for accrued expenses	393.07
Net unrealised loss on financial futures contracts	313.02
	706.09
Net assets	13,959,028.26

Fund Evolution		30.06.2016	31.12.2015	31.12.2014
Total net assets	USD	13,959,028.26	9,651,390.54	2,513,279.65
Net asset value per share				
DB -Capitalisation	USD	971.15	948.09	1,037.06
FB -Capitalisation	USD	100.43	/	/
DB -Capitalisation	CHF	993.56	996.61	/
DB -Capitalisation	EUR	1,085.31	1,083.54	1,064.10
EB -Capitalisation	EUR	1,060.28	1,059.27	988.83

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	9.008	9.008	0.000	0.000
FB -Capitalisation	USD	99.940	0.000	99.940	0.000
DB -Capitalisation	CHF	10,542.500	6,942.500	3,600.000	0.000
DB -Capitalisation	EUR	2,461.632	2,202.699	258.933	0.000
EB -Capitalisation	EUR	187.082	120.082	67.000	0.000

Statement of Operations / Changes in Net Assets in USD

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	9,651,390.54
Income	
Dividends (net)	268,325.12
Bank interest	717.83
Securities lending income	305.08
	269,348.03
Expenses	
Management & all-in management service fee	2,083.36
Interest and bank charges	93.05
	2,176.41
Net income (loss)	267,171.62
Realised gain (loss)	
Net realised gain (loss) on sales of investments	12,058.59
Net realised gain (loss) on financial futures contracts	-430.96
Net realised gain (loss) on foreign exchange	-1,461.16
	10,166.47
Net realised gain (loss)	277,338.09
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	411,966.65
Change in net unrealised appreciation (depreciation) on financial futures contracts	-4,683.68
	407,282.97
Net increase (decrease) in net assets as a result of operations	684,621.06
Subscriptions / Redemptions	
Subscriptions	3,623,016.66
Redemptions	0.00
	3,623,016.66
Net assets at the end of the period	13,959,028.26

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Breakdown by Country

Australia	55.60
Hong Kong	21.36
Singapore	10.50
Cayman Islands	4.46
United Kingdom	1.99
New Zealand	1.51
Bermuda	0.84
Netherlands	0.48
Papua New Guinea	0.46
Isle of Man	0.22
USA	0.17
Mauritius	0.12
Total	97.71

Breakdown by Economic Sector

Banks and other credit institutions	28.29
Financial, investment and other div. companies	9.11
Real estate	8.92
Insurance companies	7.59
Investment trusts/funds	4.95
Traffic and transportation	4.47
Energy and water supply	4.31
Telecommunication	4.17
Mining, coal and steel industry	3.53
Petroleum	2.83
Biotechnology	2.66
Building materials and building industry	2.57
Lodging and catering industry, leisure facilities	1.95
Packaging industries	1.89
Retailing, department stores	1.36
Precious metals and precious stones	1.18
Non-ferrous metals	1.16
Pharmaceuticals, cosmetics and medical products	1.12
Healthcare and social services	0.95
Food and soft drinks	0.77
Electrical appliances and components	0.49
Chemicals	0.48
Mechanical engineering and industrial equipment	0.48
Graphics publishing and printing media	0.48
Tobacco and alcoholic beverages	0.34
Miscellaneous services	0.31
Aeronautic and astronautic industry	0.26
Internet, software and IT services	0.25
Vehicles	0.21
Textiles, garments and leather goods	0.20
Miscellaneous trading companies	0.19
Agriculture and fishery	0.12
Electronics and semiconductors	0.12
Total	97.71

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
AUD AGL ENERGY LTD	6,575.00	94,439.50	0.68
HKD AIA GROUP	115,784.00	691,752.98	4.96
AUD ALUMINA	24,483.00	23,608.05	0.17
AUD AMCOR	11,168.00	124,154.05	0.89
AUD AMP	28,604.00	109,901.13	0.79
AUD APA GROUP	10,951.00	75,344.48	0.54
AUD ARISTOCRAT LEISURE	5,416.00	55,652.34	0.40
SGD ASCENDAS REAL ESTATE INVESTMENT TRUST	19,900.00	36,667.85	0.26
AUD ASCIANO	5,558.00	36,708.60	0.26
HKD ASM PACIFIC TECHNOLOGY	2,304.00	16,467.85	0.12
AUD ASX	1,914.00	65,215.92	0.47
NZD AUCKLAND INTERNATIONAL AIRPORT	8,999.00	41,660.27	0.30
AUD AURIZON HOLDINGS	19,829.00	71,166.16	0.51
AUD AUSNET SERVICES	16,571.00	20,235.70	0.14
AUD AUSTRALIA & NEW ZEALAND BANKING GROUP	28,036.00	503,522.69	3.61
HKD BANK OF EAST ASIA	11,226.00	43,121.52	0.31
AUD BANK OF QUEENSLAND	3,550.00	27,993.04	0.20
AUD BENDIGO AND ADELAIDE BANK	4,314.00	30,837.35	0.22
AUD BHP BILLITON	30,853.00	428,451.75	3.07
HKD BOC HONG KONG	35,899.00	107,355.20	0.77
AUD BORAL	7,024.00	32,531.24	0.23
AUD BRAMBLES	15,201.00	140,239.11	1.00
AUD CALTEX AUSTRALIA	2,550.00	60,569.86	0.43
SGD CAPITACOMMERCIAL TRUST (units)	19,759.00	21,653.98	0.16
SGD CAPITALAND	24,965.00	56,944.35	0.41
SGD CAPITAMALL TRUST	23,451.00	37,112.62	0.27
HKD CATHAY PACIFIC AIRWAYS	10,841.00	15,818.62	0.11
AUD CHALLENGER FINANCIAL SERVICES GROUP	5,390.00	34,635.80	0.25
HKD CHEUNG KONG INFRASTRUCTURE HOLDINGS	6,438.00	55,351.52	0.40
AUD CIMIC GROUP	959.00	25,528.21	0.18
SGD CITY DEVELOPMENTS	3,723.00	22,516.36	0.16
HKD CK HUTCHINSON HOLDINGS	26,927.00	282,565.17	2.02
HKD CK PROPERTY HOLDINGS	25,928.00	161,758.51	1.16
HKD CLP HOLDINGS	15,815.00	161,045.66	1.15
AUD COCA-COLA AMATIL	5,410.00	33,153.00	0.24
AUD COCHLEAR	540.00	48,752.98	0.35
SGD COMFORTDELGRO CORPORATION	20,204.00	41,281.05	0.30
AUD COMMONWEALTH BANK OF AUSTRALIA	16,398.00	908,059.60	6.51
AUD COMPUTERSHARE	4,432.00	30,261.80	0.22
NZD CONTACT ENERGY	6,870.00	25,345.51	0.18
AUD CROWN RESORTS	3,440.00	32,299.75	0.23
AUD CSL	4,443.00	371,122.63	2.66
SGD DBS GROUP HOLDINGS	17,311.00	202,702.48	1.45
AUD DEXUS PROPERTY GROUP (stapled security)	9,575.00	64,308.89	0.46
AUD DOMINO'S PIZZA ENTERPRISES	592.00	30,032.11	0.22
AUD DUET GROUP	21,926.00	40,815.50	0.29
HKD FIRST PACIFIC	21,500.00	15,574.98	0.11
NZD FLETCHER BUILDING	6,524.00	39,867.20	0.29
AUD FLIGHT CENTRE TRAVEL GROUP	524.00	12,321.66	0.09
AUD FORTESCUE METALS GROUP	14,706.00	38,325.54	0.27
HKD GALAXY ENTERTAINMENT GROUP	22,371.00	66,323.28	0.48
SGD GENTING INTERNATIONAL	56,785.00	30,588.09	0.22
SGD GLOBAL LOGISTIC PROPERTIES	25,430.00	34,103.92	0.24
SGD GOLDEN AGRI-RESOURCES	66,922.00	17,402.74	0.12
AUD GOODMAN GROUP (stapled security)	17,249.00	91,318.59	0.65
AUD GPT GROUP (stapled security)	17,647.00	71,087.60	0.51
HKD HANG LUNG PROPERTIES	21,827.00	43,946.86	0.31
HKD HANG SENG BANK	7,454.00	127,116.52	0.91
AUD HARVEY NORMAN HOLDINGS	5,249.00	18,017.86	0.13
AUD HEALTHSCOPE	16,390.00	34,903.64	0.25
HKD HENDERSON LAND DEVELOPMENT	10,035.00	56,332.40	0.40
HKD HK ELECTRIC INVESTMENTS AND HK ELECTRIC INVESTMENTS	25,212.00	23,496.24	0.17
HKD HK EX & CLEARING	11,067.00	267,618.11	1.92
HKD HKT (stapled security)	25,019.00	36,054.92	0.26
HKD HONG KONG & CHINA GAS	73,416.00	133,811.33	0.96
USD HONGKONG LAND HOLDINGS	11,207.00	68,250.63	0.49
USD HUTCHISON PORT HOLDINGS TRUST	53,444.00	24,317.02	0.17
HKD HYSAN DEVELOPMENT	6,255.00	27,775.97	0.20
AUD INCITEC PIVOT	15,937.00	35,244.29	0.25
AUD INSURANCE AUSTRALIA GROUP	23,599.00	95,766.98	0.69
AUD JAMES HARDIES INDUSTRIES	4,385.00	66,771.11	0.48
SGD JARDINE CYCLE & CARRIAGE	1,062.00	28,800.37	0.21
USD JARDINE MATHESON HOLDINGS	2,400.00	139,944.00	1.00
SGD KEPPEL	14,185.00	57,965.92	0.42
HKD KERRY PROPERTIES	6,323.00	15,550.86	0.11
AUD LENDLEASE GROUP	5,216.00	48,936.60	0.35
HKD LI & FUNG	56,264.00	27,124.08	0.19
AUD MACQUARIE GROUP	2,951.00	151,395.90	1.08
AUD MEDIBANK PRIVATE	26,014.00	57,141.92	0.41
USD MELCO PBL ENTERTAINMENT (MACAU) ADR	1,837.00	23,109.46	0.17
NZD MERIDIAN ENERGY	12,106.00	22,719.34	0.16
HKD MGM CHINA HOLDINGS	8,873.00	11,505.92	0.08
NZD MIGHTY RIVER POWER	6,612.00	14,174.70	0.10
AUD MIRVAC GROUP	34,961.00	52,584.88	0.38

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD MTR	14,243.00	71,968.14	0.52
AUD NATIONAL AUSTRALIA BANK	25,347.00	479,952.89	3.44
HKD NEW WORLD DEVELOPMENT	53,967.00	54,607.30	0.39
AUD NEWCREST MINING	7,434.00	127,313.98	0.91
SGD NOBLE GROUP	44,361.00	6,591.92	0.05
SGD NOBLE GROUP (rights) 20.07.2016	44,361.00	2,966.36	0.02
HKD NWS HOLDINGS LIMITED	14,031.00	22,101.03	0.16
AUD OIL SEARCH	12,945.00	64,291.50	0.46
AUD ORICA	3,496.00	32,096.69	0.23
AUD ORIGIN ENERGY	16,526.00	70,755.68	0.51
SGD OVERSEA-CHINESE BANKING (reg. shares)	29,289.00	189,105.88	1.35
HKD PCCW	39,657.00	26,581.28	0.19
AUD PLATINUM ASSET MANAGEMENT	2,217.00	9,508.54	0.07
HKD POWER ASSETS HOLDINGS	13,245.00	121,302.23	0.87
AUD QANTAS AIRWAYS	4,870.00	10,225.95	0.07
AUD OBE INSURANCE GROUP	13,255.00	102,941.32	0.74
AUD RAMSAY HEALTH CARE LIMITED	1,388.00	74,164.76	0.53
AUD REA GROUP	498.00	22,059.67	0.16
AUD RIO TINTO	4,089.00	138,533.31	0.99
NZD RYMAN HEALTHCARE	3,542.00	23,536.65	0.17
HKD SANDS CHINA	23,738.00	79,402.51	0.57
AUD SANTOS	15,011.00	51,862.48	0.37
AUD SCENTRE GROUP	51,100.00	187,202.52	1.34
AUD SEEK	3,091.00	35,006.92	0.25
SGD SEMBCORP INDUSTRIES	9,520.00	19,946.50	0.14
SGD SEMBCORP MARINE	7,463.00	8,594.60	0.06
HKD SHANGRI-LA ASIA	11,384.00	11,372.33	0.08
SGD SINGAPORE AIRLINES	4,832.00	38,270.56	0.27
SGD SINGAPORE EXCHANGE	7,725.00	43,735.51	0.31
SGD SINGAPORE PRESS HOLDINGS	15,372.00	45,113.67	0.32
SGD SINGAPORE TECHNOLOGIES ENGINEERING	15,210.00	35,597.58	0.26
SGD SINGAPORE TELECOMMUNICATIONS	75,861.00	232,781.96	1.67
HKD SINO LAND	29,650.00	48,385.05	0.35
HKD SJM HOLDINGS	18,368.00	11,151.56	0.08
AUD SONIC HEALTHCARE	3,880.00	62,259.37	0.45
AUD SOUTH32	50,289.00	57,665.94	0.41
NZD SPARK NEW ZEALAND	17,283.00	43,698.04	0.31
SGD STARHUB	6,023.00	16,960.27	0.12
AUD STOCKLAND TRUST	23,277.00	81,634.48	0.58
HKD SUN HUNG KAI PROPERTIES	14,104.00	169,165.36	1.21
AUD SUNCORP-METWAY	12,447.00	112,885.37	0.81
SGD SUNTEC REAL ESTATE INVESTMENT TRUST	22,909.00	30,127.29	0.22
HKD SWIRE PACIFIC -A-	5,141.00	58,050.30	0.42
HKD SWIRE PROPERTIES	11,077.00	29,341.80	0.21
AUD SYDNEY AIRPORT (stapled security)	10,319.00	53,324.01	0.38
AUD TABCORP HOLDINGS	7,854.00	26,725.93	0.19
AUD TATTS GROUP	13,834.00	39,349.28	0.28
HKD TECHTRONIC INDUSTRIES	13,117.00	54,527.68	0.39
AUD TELSTRA	41,080.00	170,071.26	1.22
HKD THE LINK REAL ESTATE INVESTMENT TRUST	21,835.00	148,607.21	1.06
HKD THE WHARF HOLDINGS	13,570.00	82,123.64	0.59
AUD TPG TELECOM	3,255.00	28,841.89	0.21
AUD TRANSURBAN GROUP	19,475.00	173,869.07	1.25
AUD TREASURY WINE ESTATES	6,972.00	47,916.46	0.34
SGD UNITED OVERSEAS BANK	12,037.00	164,736.03	1.18
SGD UOL GROUP	5,182.00	21,021.84	0.15
AUD VICINITY CENTRES	32,927.00	81,398.41	0.58
AUD VOCUS COMMUNICATIONS	4,269.00	27,082.67	0.19
AUD WESFARMERS	10,785.00	322,025.46	2.31
AUD WESTFIELD CORPORATION	19,001.00	150,678.66	1.08
AUD WESTPAC BANKING	32,042.00	701,443.41	5.03
HKD WH GROUP	55,145.00	43,217.78	0.31
HKD WHEELOK & CO	7,542.00	35,240.92	0.25
SGD WILMAR INTERNATIONAL	18,700.00	45,293.92	0.32
AUD WOODSIDE PETROLEUM	7,174.00	143,373.73	1.03
AUD WOOLWORTHS	12,192.00	189,643.99	1.36
HKD WYNN MACAU	14,740.00	21,165.84	0.15
SGD YANGZUJIANG SHIPBUILDING HOLDINGS	17,712.00	11,777.99	0.08
HKD YUE YUEN INDUSTRIAL (HOLDINGS)	6,950.00	27,457.95	0.20
Shares (and equity-type securities)		13,639,686.25	97.71
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		13,639,686.25	97.71
Total of Portfolio		13,639,686.25	97.71
Cash at banks and at brokers		235,498.71	1.69
Other net assets		83,843.30	0.60
Total net assets		13,959,028.26	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DA -Distribution	USD	30880129	LU1339033992	0.00%	/
DB -Capitalisation	USD	18194344	LU0760136753	0.00%	0.12%
EB -Capitalisation	USD	18194347	LU0760136910	0.13%	0.25%
FB -Capitalisation	USD	32729232	LU1419773343	0.18%	/
EB -Capitalisation	EUR	23151503	LU1004510183	0.13%	/

Share classes -DA- and -DB- are subject to an all-in management service fee of 0.12% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities World Fundamental -DA- USD has been launched on 29.01.2016, the first NAV has been calculated on 01.02.2016.

- Credit Suisse Index Fund (Lux) Equities World Fundamental -EB- EUR has been launched on 19.04.2016, the first NAV has been calculated on 20.04.2016.

- Credit Suisse Index Fund (Lux) Equities World Fundamental -FB- USD has been launched on 20.06.2016, the first NAV has been calculated on 21.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception	2015	2014	2013
DA -Distribution	USD	/	6.07%	/	/	/
DB -Capitalisation	USD	-0.62%	/	-4.77%	2.51%	29.23%
EB -Capitalisation	USD	-0.68%	/	-34.00%	2.34%	29.00%
FB -Capitalisation	USD	/	-1.80%	/	/	/
EB -Capitalisation	EUR	/	-1.08%	/	/	/

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in USD)
EURO STOXX 50 INDEX -10- 09/16	EUR	12.00	342,600.00	-4,266.04
FTSE 100 INDEX -10- 09/16	GBP	5.00	321,125.00	23,126.69
SLI SWISS LEADER INDEX -10- 09/16	CHF	8.00	94,016.00	608.71
S&P / ASX 200 INDEX -25- 09/16	AUD	2.00	258,800.00	-4,355.94
S&P E-MINI 500 STOCK INDEX -50- 09/16	USD	13.00	1,358,630.00	-12,317.50
TOPIX SEC1 INDEX -10000- 09/16	JPY	4.00	49,820,000.00	-34,087.13
Net unrealised loss on financial futures contracts				-31,291.21

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	151,564,252.73
Cash at banks and at brokers	2,850,309.64
Receivable for securities sold	22,693.53
Income receivable	265,284.03
	154,702,539.93
Liabilities	
Provisions for accrued expenses	15,292.84
Net unrealised loss on financial futures contracts	31,291.21
	46,584.05
Net assets	154,655,955.88

Fund Evolution		30.06.2016	31.12.2015	31.12.2014
Total net assets	USD	154,655,955.88	155,603,961.37	314,906,671.76
Net asset value per share				
DA -Distribution	USD	1,060.70	/	/
DB -Capitalisation	USD	1,372.03	1,380.56	1,449.66
EB -Capitalisation	USD	1,016.36	1,023.27	1,550.50
FB -Capitalisation	USD	98.20	/	/
EB -Capitalisation	EUR	989.22	/	/

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DA -Distribution	USD	120,359.523	0.000	120,359.523	0.000
DB -Capitalisation	USD	19,649.481	112,696.100	0.000	93,046.619
EB -Capitalisation	USD	9.524	19.513	0.000	9.989
FB -Capitalisation	USD	99.890	0.000	99.890	0.000
EB -Capitalisation	EUR	9.989	0.000	9.989	0.000

Statement of Operations / Changes in Net Assets in USD

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	155,603,961.37
Income	
Dividends (net)	2,517,595.30
Bank interest	1,664.06
Securities lending income	32,121.75
	2,551,381.11
Expenses	
Management & all-in management service fee	90,247.51
Interest and bank charges	716.09
	90,963.60
Net income (loss)	2,460,417.51
Realised gain (loss)	
Net realised gain (loss) on sales of investments	2,221,406.16
Net realised gain (loss) on financial futures contracts	-29,214.08
Net realised gain (loss) on foreign exchange	10,924.32
	2,203,116.40
Net realised gain (loss)	4,663,533.91
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-5,590,824.32
Change in net unrealised appreciation (depreciation) on financial futures contracts	-32,975.34
	-5,623,799.66
Net increase (decrease) in net assets as a result of operations	-960,265.75
Subscriptions / Redemptions	
Subscriptions	120,380,874.99
Redemptions	-120,368,614.73
	12,260.26
Net assets at the end of the period	154,655,955.88

**Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets**
Breakdown by Country

USA	43.59
Japan	10.64
United Kingdom	9.97
France	5.00
Germany	4.85
Canada	4.13
Switzerland	3.04
Australia	2.87
Spain	2.32
South Korea	1.73
Italy	1.64
Netherlands	1.62
Sweden	1.07
Ireland	0.85
Hong Kong	0.65
Jersey	0.58
Singapore	0.51
Belgium	0.44
Norway	0.44
Denmark	0.37
Finland	0.31
Bermuda	0.28
Curacao	0.27
Luxembourg	0.26
Israel	0.16
Austria	0.14
Cayman Islands	0.11
Portugal	0.09
Panama	0.05
Liberia	0.02
Total	98.00

Graphics publishing and printing media	1.34
Lodging and catering industry, leisure facilities	1.02
Miscellaneous consumer goods	0.91
Miscellaneous trading companies	0.89
Non-ferrous metals	0.77
Precious metals and precious stones	0.61
Miscellaneous services	0.60
Healthcare and social services	0.47
Forestry, paper and forest products	0.46
Textiles, garments and leather goods	0.40
Biotechnology	0.40
Investment trusts/funds	0.28
Rubber and tires	0.26
Photographic and optics	0.18
Environmental services and recycling	0.13
Packaging industries	0.12
Agriculture and fishery	0.05
Mortgage and funding institutions (MBA, ABS)	0.04
Watch and clock industry, jewellery	0.03
Various capital goods	0.02
Total	98.00

Breakdown by Economic Sector

Banks and other credit institutions	13.96
Petroleum	12.40
Pharmaceuticals, cosmetics and medical products	6.65
Financial, investment and other div. companies	6.16
Energy and water supply	5.42
Telecommunication	5.34
Insurance companies	4.75
Electrical appliances and components	4.04
Vehicles	3.59
Retailing, department stores	3.22
Food and soft drinks	2.76
Computer hardware and networking	2.72
Chemicals	2.71
Internet, software and IT services	2.08
Tobacco and alcoholic beverages	1.91
Electronics and semiconductors	1.85
Traffic and transportation	1.78
Mechanical engineering and industrial equipment	1.78
Mining, coal and steel industry	1.62
Real estate	1.47
Building materials and building industry	1.43
Aeronautic and astronautic industry	1.38

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)				GBP ASSOCIATED BRITISH FOODS	810.00	29,441.62	0.02
Shares (and equity-type securities)				USD ASSURANT	574.00	49,541.94	0.03
CHF ABB (reg. shares)	12,259.00	240,596.67	0.16	JPY ASTELLAS PHARMA	7,300.00	113,851.21	0.07
USD ABBOTT LABORATORIES	4,949.00	194,545.19	0.13	GBP ASTRAZENECA	6,907.00	412,451.44	0.27
USD ABBVIE	2,936.00	181,767.76	0.12	EUR ATLANTIA	2,401.00	59,669.54	0.04
EUR ABERTIS INFRAESTRUCTURAS	2,896.00	42,468.51	0.03	SEK ATLAS COPCO -A-	2,756.00	70,683.32	0.05
USD ACCENTURE -A-	1,530.00	173,333.70	0.11	SEK ATLAS COPCO -B-	1,767.00	41,335.02	0.03
EUR ACCOR	1,070.00	41,236.58	0.03	EUR ATOS	476.00	39,412.37	0.03
EUR ACS (rights) 11.07.2016	3,276.00	2,303.79	0.00	USD AT&T	36,146.00	1,561,868.66	1.02
EUR ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	3,276.00	88,784.92	0.06	AUD AURIZON HOLDINGS	12,235.00	43,911.34	0.03
USD ACTIVISION BLIZZARD	1,498.00	59,365.74	0.04	EUR AURUBI	839.00	38,057.11	0.02
CHF ADECCO (reg. shares)	1,333.00	66,895.49	0.04	AUD AUSTRALIA & NEW ZEALAND BANKING GROUP	24,383.00	437,915.31	0.28
EUR ADIDAS (reg. shares)	764.00	109,023.97	0.07	USD AUTOLIV	315.00	33,846.75	0.02
USD ADOBE SYSTEMS	538.00	51,535.02	0.03	USD AUTOMATIC DATA PROCESSING	926.00	85,071.62	0.06
EUR AEGON	41,231.00	161,693.70	0.10	USD AUTONATION	662.00	31,100.76	0.02
JPY AEON	10,600.00	163,871.67	0.11	USD AUTOZONE	57.00	45,248.88	0.03
USD AERCAP HOLDINGS	1,009.00	33,831.77	0.02	USD AVALONBAY COMMUNITIES	315.00	56,822.85	0.04
USD AES	8,944.00	111,621.12	0.07	USD AVIS BUDGET GROUP	1,526.00	49,182.98	0.03
USD AETNA	1,427.00	174,279.51	0.11	GBP AVIVA	36,299.00	191,138.45	0.12
USD AFLAC	2,431.00	175,420.96	0.11	USD AVNET	1,373.00	55,620.23	0.04
USD AGCO	633.00	29,833.29	0.02	USD AVON PRODUCTS	11,325.00	42,808.50	0.03
EUR AGEAS	2,537.00	87,330.61	0.06	EUR AXA	22,028.00	435,724.08	0.28
AUD AGL ENERGY LTD	4,334.00	62,251.07	0.04	GBP BAE SYSTEMS	20,262.00	141,932.22	0.09
USD AGL RESOURCES	518.00	34,172.46	0.02	USD BAKER HUGHES	2,957.00	133,449.41	0.09
CAD AGRIUM	853.00	76,774.11	0.05	USD BALL	190.00	13,735.10	0.01
HKD AIA GROUP	33,200.00	198,353.82	0.13	CHF BALOISE-HOLDING (reg. shares)	357.00	39,649.91	0.03
EUR AIR FRANCE - KLM	5,633.00	35,801.91	0.02	EUR BANCA MONTE DEI PASCHI DI SIENA	101,408.00	42,720.37	0.03
USD AIR PRODUCTS & CHEMICALS	626.00	88,917.04	0.06	EUR BANCA POPOLARE DELL'EMILIA ROMAGNA	5,848.00	21,296.62	0.01
EUR AIRBUS GROUP NV	2,562.00	147,236.71	0.10	EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	63,725.00	358,507.34	0.23
JPY AISIN SEIKI	1,900.00	76,581.51	0.05	EUR BANCO DE SABADELL (reg. shares)	50,791.00	66,526.56	0.04
JPY AJIUNOMOTO	2,000.00	46,905.14	0.03	EUR BANCO POPOLARE SOCIETA COOPERATIVA	14,257.00	33,958.42	0.02
EUR AKZO NOBEL	1,589.00	99,509.94	0.06	EUR BANCO POPULAR ESPANOL	60,511.00	77,375.62	0.05
USD ALCOA	10,028.00	92,959.56	0.06	EUR BANCO SANTANDER (reg. shares)	294,150.00	1,120,549.00	0.72
JPY ALFRESA HOLDINGS	2,000.00	41,446.52	0.03	ILS BANK HAPOLIM	5,817.00	29,303.47	0.02
CAD ALIMENTATION COUCHE-TARD -B-	1,115.00	47,632.10	0.03	USD BANK OF AMERICA	74,622.00	990,232.94	0.64
USD ALLEGHANY (DEL)	95.00	52,210.10	0.03	EUR BANK OF IRELAND	200,524.00	41,212.85	0.03
USD ALLERGAN	412.00	95,209.08	0.06	CAD BANK OF MONTREAL	4,870.00	307,302.65	0.20
USD ALLIANT ENERGY	926.00	36,762.20	0.02	USD BANK OF NEW YORK MELLON	5,330.00	207,070.50	0.13
EUR ALLIANZ SE (reg. shares) (restricted)	4,608.00	654,241.12	0.42	CAD BANK OF NOVA SCOTIA	9,094.00	443,318.28	0.29
USD ALLSTATE	2,555.00	178,722.25	0.12	EUR BANKIA	38,124.00	27,360.59	0.02
USD ALLY FINANCIAL	6,793.00	115,956.51	0.07	GBP BARCLAYS	229,911.00	425,981.17	0.28
USD ALPHABET -A-	382.00	268,748.46	0.17	CAD BARRICK GOLD	6,763.00	143,622.35	0.09
USD ALPHABET -C-	385.00	266,458.50	0.17	EUR BASF (reg. shares)	8,185.00	624,152.15	0.40
EUR ALSTOM	2,043.00	47,379.38	0.03	USD BAXTER INTERNATIONAL	1,797.00	81,260.34	0.05
USD ALTRIA GROUP	5,024.00	346,455.04	0.22	EUR BAYER (reg. shares)	3,205.00	320,453.53	0.21
EUR AMADEUS IT HOLDING -A-	933.00	40,709.19	0.03	USD BB&T	4,261.00	151,734.21	0.10
USD AMAZON.COM	296.00	211,823.52	0.14	CAD BCE	1,569.00	73,864.67	0.05
AUD AMCOR	5,083.00	56,507.44	0.04	USD BECTON DICKINSON	433.00	73,432.47	0.05
GBP AMEC	6,169.00	40,409.01	0.03	USD BED BATH & BEYOND	1,149.00	49,659.78	0.03
USD AMEREN	1,475.00	79,030.50	0.05	AUD BENDIGO AND ADELAIDE BANK	4,317.00	30,858.80	0.02
USD AMERICAN CAPITAL AGENCY	3,030.00	60,054.60	0.04	USD BERKSHIRE HATHAWAY -A-	2.00	433,950.00	0.28
USD AMERICAN ELECTRIC POWER	2,617.00	183,425.53	0.12	USD BERKSHIRE HATHAWAY -B-	5,313.00	769,269.27	0.50
USD AMERICAN EXPRESS	3,975.00	241,521.00	0.16	USD BEST BUY	2,929.00	89,627.40	0.06
USD AMERICAN INTERNATIONAL GROUP	10,482.00	554,392.98	0.36	ILS BEZCO THE ISRAEL TELECOMMUNICATION	16,778.00	33,263.46	0.02
USD AMERICAN TOWER	500.00	56,805.00	0.04	AUD BHP BILLITON	43,527.00	604,454.01	0.39
USD AMERICAN WATER WORKS	613.00	51,804.63	0.03	GBP BHP BILLITON	27,923.00	351,924.14	0.23
USD AMERIPRISE FINANCIAL	865.00	77,720.25	0.05	USD BIOGEN	308.00	74,480.56	0.05
USD AMERISOURCEBERGEN	1,921.00	152,373.72	0.10	CAD BLACKBERRY	5,895.00	39,354.22	0.03
USD AMGEN	1,448.00	220,313.20	0.14	USD BLACKROCK	427.00	146,260.31	0.09
AUD AMP	18,921.00	72,697.50	0.05	EUR BMW	3,507.00	256,324.53	0.17
USD ANADARKO PETROLEUM	3,942.00	209,911.50	0.14	EUR BMW (pref. shares)	590.00	37,413.69	0.02
USD ANALOG DEVICES	937.00	53,071.68	0.03	EUR BNP PARIBAS -A-	12,231.00	540,192.12	0.35
GBP ANGLO AMERICAN	31,485.00	305,946.71	0.20	HKD BOC HONG KONG	25,000.00	74,761.97	0.05
EUR ANHEUSER BUSCH INBEV	2,235.00	291,997.65	0.19	USD BOEING	2,421.00	314,415.27	0.20
USD ANNALY CAPITAL MANAGEMENT	7,814.00	86,500.98	0.06	SEK BOLIDEN	2,309.00	44,366.62	0.03
USD ANTHEM	1,761.00	231,289.74	0.15	USD BORG WARNER	996.00	29,401.92	0.02
GBP ANTOFAGASTA	5,646.00	35,141.58	0.02	USD BOSTON PROPERTIES	501.00	66,081.90	0.04
USD AON	779.00	85,090.17	0.06	USD BOSTON SCIENTIFIC	2,507.00	58,588.59	0.04
DKK A.P. MOELLER - MAERSK -A-	64.00	80,181.69	0.05	EUR BOUYGUES	2,539.00	73,140.80	0.05
DKK A.P. MOELLER - MAERSK -B-	89.00	115,688.99	0.07	GBP BP	294,493.00	1,724,905.09	1.13
USD APACHE	4,455.00	248,009.85	0.16	AUD BRAMBLES	5,266.00	48,582.28	0.03
USD APPLE	12,519.00	1,196,816.40	0.77	EUR BRENNTAG (reg. shares)	796.00	38,405.85	0.02
USD APPLIED MATERIALS	3,862.00	92,572.14	0.06	JPY BRIDGESTONE	4,000.00	127,458.77	0.08
USD ARAMARK HOLDINGS	1,099.00	36,728.58	0.02	USD BRISTOL MYERS SQUIBB	3,816.00	280,666.80	0.18
CAD ARC RESOURCES	2,368.00	40,314.27	0.03	GBP BRITISH AMERICAN TOBACCO	6,962.00	450,729.41	0.29
EUR ARCELORMITTAL (new) (reg. shares)	60,711.00	275,925.21	0.18	GBP BRITISH LAND	5,226.00	42,405.82	0.03
USD ARCH CAPITAL GROUP	528.00	38,016.00	0.02	GBP BRITISH SKY BROADCASTING GROUP	3,089.00	35,017.18	0.02
EUR ARCHER-DANIELS-MIDLAND	6,898.00	295,855.22	0.19	CAD BROOKFIELD ASSET MANAGEMENT -A-	4,213.00	138,648.24	0.09
EUR ARKEMA FRANCE	565.00	43,354.32	0.03	GBP BT GROUP	26,742.00	146,570.02	0.09
USD ARROW ELECTRONICS	1,124.00	69,575.60	0.04	USD BUNGE	2,656.00	157,102.40	0.10
JPY ASAHII GLASS	15,000.00	80,709.59	0.05	GBP BUNZL	1,422.00	43,759.50	0.03
JPY ASAHII GROUP HOLDINGS	1,900.00	61,228.17	0.04	USD CA	1,194.00	39,199.02	0.03
JPY ASAHII KASEI	14,000.00	96,617.57	0.06	EUR CAIXABANK	31,635.00	69,130.03	0.04
EUR ASML HOLDING	670.00	65,791.90	0.04	USD CALPINE	3,464.00	51,094.00	0.03
SEK ASSA ABLOY -B-	2,442.00	49,602.61	0.03	AUD CALTEX AUSTRALIA	1,953.00	46,389.39	0.03
EUR ASSICURAZIONI GENERALI	20,190.00	236,637.35	0.15	CAD CANADIAN IMPERIAL BANK OF COMMERCE	3,006.00	224,609.51	0.15
				CAD CANADIAN NATIONAL RAILWAY	1,867.00	109,673.15	0.07

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CAD CANADIAN NATURAL RESOURCES	8,843.00	271,409.66	0.18	EUR DANONE	2,404.00	169,350.60	0.11
CAD CANADIAN PACIFIC RAILWAY	410.00	52,510.10	0.03	DKK DANSKE BANK	3,735.00	97,825.81	0.06
CAD CANADIAN TIRE (nv) -A-	491.00	53,213.07	0.03	USD DARDEN RESTAURANTS	565.00	35,787.10	0.02
JPY CANON	7,800.00	221,439.63	0.14	USD DAVITA HEALTHCARE PARTNERS	867.00	67,036.44	0.04
EUR CAP GEMINI	672.00	58,380.87	0.04	SGD DBS GROUP HOLDINGS	13,000.00	152,223.00	0.10
GBP CAPITA	2,456.00	31,584.27	0.02	GBP DCC	471.00	41,461.41	0.03
USD CAPITAL ONE FINANCIAL	3,420.00	217,204.20	0.14	USD DEERE & CO	2,073.00	167,995.92	0.11
SGD CAPITALAND	20,000.00	45,619.35	0.03	EUR DELHAIZE GROUP	884.00	92,836.00	0.06
USD CARDINAL HEALTH	2,568.00	200,329.68	0.13	USD DELPHI AUTOMOTIVE	871.00	54,524.60	0.04
DKK CARLSBERG -B-	563.00	53,342.49	0.03	EUR DELTA LLOYD	19,156.00	67,674.72	0.04
USD CARMAX	847.00	41,528.41	0.03	JPY DENSO	3,300.00	115,060.88	0.07
GBP CARNIVAL	720.00	31,858.69	0.02	JPY DENTSU	1,000.00	46,495.74	0.03
USD CARNIVAL (paired)	1,769.00	78,189.80	0.05	EUR DEUTSCHE BANK (reg. shares)	26,732.00	366,026.81	0.24
EUR CARREFOUR	7,580.00	187,030.43	0.12	EUR DEUTSCHE BOERSE (reg. shares)	705.00	57,597.98	0.04
EUR CASINO GUICHARD PERRACHON	1,870.00	104,330.87	0.07	EUR DEUTSCHE LUFTHANSA (reg. shares)	3,673.00	42,967.87	0.03
USD CATERPILLAR	4,370.00	331,289.70	0.21	EUR DEUTSCHE POST (reg. shares)	8,601.00	240,554.20	0.16
USD CBS -B-	1,638.00	89,172.72	0.06	EUR DEUTSCHE TELEKOM (reg. shares)	25,664.00	435,654.51	0.28
USD CELGENE	619.00	61,051.97	0.04	USD DEVON ENERGY	6,840.00	247,950.00	0.16
CAD CENOVUS ENERGY	10,576.00	145,523.92	0.09	GBP DIAGEO	8,022.00	223,752.79	0.14
USD CENTERPOINT ENERGY	3,756.00	90,144.00	0.06	GBP DIRECT LINE INSURANCE GROUP	10,155.00	46,807.41	0.03
JPY CENTRAL JAPAN RAILWAY	800.00	141,339.26	0.09	USD DISCOVER FINANCIAL SERVICES	2,074.00	111,145.66	0.07
GBP CENTRICA	64,036.00	193,035.93	0.12	USD DISCOVERY COMMUNICATIONS -A-	403.00	10,167.69	0.01
USD CENTURYLINK	6,591.00	191,204.91	0.12	USD DISCOVERY COMMUNICATIONS -C-	1,003.00	23,921.55	0.02
USD CF INDUSTRIES HOLDINGS	1,523.00	36,704.30	0.02	USD DISH NETWORK -A-	653.00	34,217.20	0.02
CAD CGI (v) -A-	772.00	32,806.97	0.02	NOK DNB ASA	8,827.00	104,799.86	0.07
USD C.H. ROBINSON WORLDWIDE	498.00	36,976.50	0.02	USD DOLLAR GENERAL	951.00	89,394.00	0.06
USD CHARLES SCHWAB	2,156.00	54,568.36	0.04	USD DOLLAR TREE	415.00	39,109.60	0.03
USD CHARTER COMMUNICATIONS -A-	584.00	133,525.76	0.09	USD DOMINION RESOURCES	2,334.00	181,888.62	0.12
USD CHESAPEAKE ENERGY	43,772.00	187,344.16	0.12	USD DOVER	640.00	44,364.80	0.03
USD CHEVRON	17,141.00	1,796,891.03	1.17	USD DOW CHEMICAL	5,703.00	283,496.13	0.18
EUR CHRISTIAN DIOR	255.00	41,020.72	0.03	USD DR PEPPER SNAPPLE GROUP	447.00	43,193.61	0.03
USD CHUBB N	1,467.00	191,751.57	0.12	EUR DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION	8,182.00	47,285.10	0.03
JPY CHUBU ELECTRIC POWER	5,511.00	77,811.49	0.05	USD DTE ENERGY	958.00	94,966.96	0.06
JPY CHUGOKU ELECTRIC POWER	3,600.00	45,583.37	0.03	USD DU PONT (E.I.) DE NEMOURS	3,526.00	228,484.80	0.15
CHF CIE FINANCIERE RICHEMONT (reg. shares)	1,816.00	105,786.05	0.07	USD DUKE ENERGY	3,908.00	335,267.32	0.22
USD CIGNA	711.00	91,000.89	0.06	USD E TRADE FINANCIAL	1,434.00	33,684.66	0.02
USD CINCINNATI FINANCIAL	623.00	46,656.47	0.03	JPY EAST JAPAN RAILWAY	2,200.00	202,286.70	0.13
USD CISCO SYSTEMS	16,398.00	470,458.62	0.30	USD EASTMAN CHEMICAL	607.00	41,215.30	0.03
USD CIT GROUP	1,638.00	52,268.58	0.03	USD EATON	2,198.00	131,264.56	0.08
USD CITIGROUP	23,509.00	996,546.51	0.64	USD EBAY	2,037.00	47,686.17	0.03
USD CITIZENS FINANCIAL GROUP	4,825.00	96,403.50	0.06	USD ECOLAB	576.00	68,313.60	0.04
HKD CK HUTCHINSON HOLDINGS	6,850.00	74,654.66	0.05	EUR EDF	7,634.00	93,036.49	0.06
HKD CK PROPERTY HOLDINGS	6,850.00	42,735.49	0.03	USD EDISON INTERNATIONAL	1,633.00	126,835.11	0.08
USD CLOROX	306.00	42,347.34	0.03	EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	24,942.00	76,311.46	0.05
HKD CLP HOLDINGS	6,500.00	66,190.12	0.04	EUR EIFFAGE	613.00	43,727.80	0.03
USD CME GROUP -A-	1,339.00	130,418.60	0.08	JPY EISAI	1,000.00	55,443.98	0.04
USD CMS ENERGY	1,249.00	57,279.14	0.04	JPY ELECTRIC POWER DEVELOPMENT	1,466.00	33,995.64	0.02
EUR CNH Industrial N.V. (reg. shares)	11,135.00	80,160.38	0.05	SEK ELECTROLUX -B-	1,771.00	47,762.03	0.03
USD COACH	1,128.00	45,954.72	0.03	USD ELI LILLY & CO	3,152.00	248,220.00	0.16
USD COCA-COLA	11,417.00	517,532.61	0.33	USD EMC	6,241.00	169,567.97	0.11
USD COCA-COLA EUROPEAN PARTNERS	724.00	25,839.56	0.02	USD EMERSON ELECTRIC	3,532.00	184,229.12	0.12
USD COGNIZANT TECHNOLOGY SOLUTIONS	1,065.00	60,960.60	0.04	EUR ENAGAS	1,145.00	34,733.00	0.02
USD COLGATE-PALMOLIVE	2,107.00	154,232.40	0.10	CAD ENBRIDGE	4,537.00	191,197.68	0.12
USD COMCAST -A-	8,709.00	567,739.71	0.37	CAD ENCAN	26,253.00	203,157.74	0.13
USD COMERICA	992.00	40,800.96	0.03	EUR ENDESA	6,800.00	136,206.91	0.09
EUR COMMERZBANK	24,651.00	159,496.23	0.10	EUR ENEL	107,424.00	474,983.92	0.31
AUD COMMONWEALTH BANK OF AUSTRALIA	9,032.00	500,158.21	0.32	EUR ENGIE	24,932.00	401,900.96	0.26
USD COMMUNITY HEALTH SYSTEMS	3,392.00	40,873.60	0.03	EUR ENI	49,467.00	797,951.88	0.52
GBP COMPASS GROUP	5,923.00	112,592.31	0.07	USD ENSCO -A-	6,537.00	63,474.27	0.04
USD CONAGRA FOODS	1,693.00	80,942.33	0.05	USD ENTERGY	1,456.00	118,445.60	0.08
USD CONCHO RESOURCES	351.00	41,863.77	0.03	USD EOG RESOURCES	1,765.00	147,236.30	0.10
JPY CONCORDIA FINANCIAL GROUP	9,000.00	34,985.85	0.02	EUR E.ON (reg. shares)	57,781.00	579,395.21	0.37
USD CONOCOPHILLIPS	16,972.00	739,979.20	0.48	USD EQUITY RESIDENTIAL	1,116.00	76,870.08	0.05
USD CONSOL ENERGY	4,026.00	64,778.34	0.04	EUR ERSTE GROUP BANK	2,617.00	59,048.40	0.04
USD CONSOLIDATED EDISON	1,721.00	138,437.24	0.09	EUR ESSILOR INTERNATIONAL	389.00	51,362.16	0.03
USD CONSTELLATION BRANDS -A-	257.00	42,507.80	0.03	USD EVEREST REINSURANCE GROUP	173.00	31,601.91	0.02
EUR CONTINENTAL	501.00	94,230.00	0.06	USD EVERSOURCE ENERGY	1,186.00	71,041.40	0.05
USD CORNING	5,995.00	122,777.60	0.08	USD EXELON	7,526.00	273,645.36	0.18
USD COSTCO WHOLESALE	1,861.00	292,251.44	0.19	GBP EXPERIAN	2,993.00	56,494.85	0.04
EUR CREDIT AGRICOLE	13,631.00	114,483.80	0.07	USD EXPRESS SCRIPTS HOLDINGS	4,110.00	311,538.00	0.20
CAD CRESCENT POINT ENERGY CORP	6,060.00	95,236.63	0.06	USD EXXON MOBIL	26,866.00	2,518,418.84	1.64
EUR CRH	4,803.00	138,733.21	0.09	USD FACEBOOK -A-	1,174.00	134,164.72	0.09
USD CROWN CASTLE REIT	495.00	50,207.85	0.03	CAD FAIRFAX FINANCIAL (v)	74.00	39,648.18	0.03
CHF CS GROUP (reg. shares)	22,890.00	242,242.95	0.16	JPY FANUC	600.00	96,705.30	0.06
AUD CSL	723.00	60,392.00	0.04	JPY FAST RETAILING	100.00	26,610.77	0.02
USD CSX	4,739.00	123,593.12	0.08	USD FEDEX	1,177.00	178,645.06	0.12
USD CUMMINS	923.00	103,782.12	0.07	EUR FERROVIAL	3,071.00	59,483.47	0.04
USD CVS HEALTH	4,279.00	409,671.46	0.26	EUR FIAT INVESTMENTS CHRYSLER -A-	31,718.00	193,627.93	0.13
JPY DAI NIPPON PRINTING	5,318.00	58,835.44	0.04	USD FIDELITY NATIONAL	916.00	67,490.88	0.04
JPY DAIHATSU MOTOR	2,900.00	37,398.37	0.02	USD FIDELITY NATIONAL FINANCIAL FNF GROUP a	1,041.00	39,037.50	0.03
JPY DAI-ICHI LIFE INSURANCE	16,700.00	183,457.39	0.12	USD FIFTH THIRD BANCORP	5,632.00	99,066.88	0.06
JPY DAIICHI SANKYO	4,300.00	103,675.27	0.07	EUR FINMECCANICA	3,413.00	34,352.55	0.02
JPY DAIKIN INDUSTRIES	1,011.00	83,903.41	0.05	CAD FIRST QUANTUM MINERALS	12,926.00	90,273.40	0.06
EUR DAIMLER (reg. shares)	8,963.00	532,922.45	0.34	USD FIRSTENERGY	3,998.00	139,570.18	0.09
JPY DAITO TRUST CONSTRUCTION	400.00	64,879.60	0.04	USD FISERV	403.00	43,818.19	0.03
JPY DAWA HOUSE INDUSTRY	3,300.00	95,921.60	0.06	USD FLEXTRONICS INTERNATIONAL	7,541.00	88,983.80	0.06
JPY DAIWA SECURITIES GROUP	10,665.00	55,877.14	0.04	USD FLUOR (new)	1,233.00	60,762.24	0.04
USD DANAHER	1,137.00	114,837.00	0.07				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD FMC TECHNOLOGIES	1,267.00	33,790.89	0.02	KRW INDUSTRIAL BANK OF KOREA	3,601.00	34,857.97	0.02
USD FORD MOTOR	35,931.00	451,652.67	0.29	SEK INDUSTRIVAERDEN -A-	1,214.00	21,077.03	0.01
AUD FORTESCUE METALS GROUP	25,626.00	66,784.33	0.04	SEK INDUSTRIVAERDEN -C-	952.00	15,292.31	0.01
CAD FORTIS	1,583.00	53,229.51	0.03	EUR INFINEON TECHNOLOGIES (reg. shares)	3,264.00	47,049.18	0.03
EUR FORTUM	5,759.00	92,002.68	0.06	EUR ING GROEP (cert. shares)	33,079.00	337,320.13	0.22
USD FRANKLIN RESOURCES	1,884.00	62,869.08	0.04	USD INGERSOLL-RAND	1,153.00	73,423.04	0.05
USD FREEPORT MCMORAN COPPER & GOLD -B-	29,750.00	331,415.00	0.21	USD INGEVITY	150.00	5,106.00	0.00
EUR FRESSENIUS	1,447.00	105,808.59	0.07	USD INGRAM MICRO -A-	2,822.00	98,149.16	0.06
EUR FRESSENIUS MEDICAL CARE	690.00	59,814.33	0.04	JPY INPEX	14,000.00	108,271.72	0.07
USD FRONTIER COMMUNICATIONS	14,491.00	71,585.54	0.05	AUD INSURANCE AUSTRALIA GROUP	18,153.00	73,666.60	0.05
JPY FUJII HEAVY INDUSTRIES	2,504.00	84,890.43	0.05	CAD INTACT FINANCIAL	635.00	45,124.95	0.03
JPY FUJIFILM HOLDINGS	2,707.00	104,068.66	0.07	USD INTEL	23,145.00	759,156.00	0.49
JPY FUJITSU	33,064.00	120,537.40	0.08	USD INTERCONTINENTAL EXCHANGE	200.00	51,192.00	0.03
JPY FUKUOKA FINANCIAL	9,000.00	29,388.82	0.02	GBP INTERCONTINENTAL HOTELS GROUP	914.00	33,637.20	0.02
EUR GALP ENERGIA -B-	3,965.00	55,061.46	0.04	GBP INTERNATIONAL CONSOLIDATED AIRLINES GROUP	6,108.00	30,211.21	0.02
USD GAP	1,321.00	28,031.62	0.02	USD INTERNATIONAL PAPER	3,175.00	134,556.50	0.09
EUR GAS NATURAL	3,785.00	74,280.37	0.05	EUR INTESA SANPAOLO	95,389.00	180,365.04	0.12
USD GENERAL DYNAMICS	1,122.00	156,227.28	0.10	EUR INTESA SANPAOLO (risp)	2,146.00	13,959.02	0.01
USD GENERAL ELECTRIC	40,736.00	1,282,369.28	0.83	USD INVESCO	7,156.00	54,808.84	0.04
USD GENERAL GROWTH PROPERTIES	1,395.00	41,598.90	0.03	USD IRON MOUNTAIN REIT	1,277.00	50,862.91	0.03
USD GENERAL MILLS	2,119.00	151,127.08	0.10	JPY ISETAN MITSUKOSHI HOLDINGS	3,600.00	31,792.56	0.02
USD GENERAL MOTORS	12,095.00	342,288.50	0.22	DKK ISS	1,031.00	38,673.33	0.03
USD GENUINE PARTS	629.00	63,686.25	0.04	JPY ISUZU MOTORS	4,200.00	51,113.15	0.03
USD GENWORTH FINANCIAL -A-	26,960.00	69,556.80	0.04	JPY ITOCHU	14,800.00	178,814.64	0.12
CAD GEORGE WESTON	499.00	42,960.52	0.03	GBP ITV	10,280.00	24,694.98	0.02
USD GILEAD SCIENCES	1,726.00	143,982.92	0.09	JPY J FRONT RETAILING	2,600.00	26,737.49	0.02
CHF GIVAUDAN (reg. shares)	19.00	38,147.77	0.02	GBP J. SAINSBURY	27,263.00	84,662.34	0.05
GBP GKN	9,173.00	33,071.94	0.02	USD JABIL CIRCUIT	1,559.00	28,794.73	0.02
GBP GLAXOSMITHKLINE	27,045.00	590,088.32	0.38	USD JACOBS ENGINEERING GROUP	1,026.00	51,105.06	0.03
GBP GLENCORE	246,134.00	502,926.44	0.33	JPY JAPAN POST BANK	3,700.00	43,242.99	0.03
CAD GOLDCORP	5,573.00	106,078.14	0.07	JPY JAPAN POST HOLDINGS	6,800.00	82,257.50	0.05
USD GOLDMAN SACHS GROUP	2,602.00	386,605.16	0.25	JPY JAPAN POST INSURANCE	1,600.00	32,611.35	0.02
USD GOODYEAR TIRE & RUBBER	1,977.00	50,729.82	0.03	JPY JAPAN TOBACCO	3,000.00	119,982.41	0.08
CAD GREAT WEST LIFECO	2,362.00	61,982.32	0.04	USD JARDINE MATHESON HOLDINGS	800.00	46,648.00	0.03
GBP GAS	12,341.00	30,173.90	0.02	USD JC PENNEY	4,338.00	38,521.44	0.02
USD HALLIBURTON	4,851.00	219,701.79	0.14	JPY JFE HOLDINGS	10,700.00	137,152.70	0.09
GBP HAMMERSON	4,120.00	29,631.04	0.02	USD JIM SMUCKER	416.00	63,402.56	0.04
KRW HANA FINANCIAL GROUP	2,477.00	49,998.05	0.03	USD JOHNSON & JOHNSON	8,296.00	1,006,304.80	0.65
HKD HANG SENG BANK	3,400.00	57,981.78	0.04	USD JOHNSON CONTROLS	3,975.00	175,933.50	0.11
JPY HANKYU HANSHIN HOLDINGS	7,360.00	54,667.30	0.04	GBP JOHNSON MATTHEY	1,630.00	61,033.48	0.04
EUR HANNOVER RUECKVERSICHERUNG (reg. shares)	394.00	41,061.98	0.03	USD JP MORGAN CHASE	22,308.00	1,386,219.12	0.90
USD HARLEY-DAVIDSON	876.00	39,682.80	0.03	CHF JULIUS BAER GRUPPE	781.00	31,112.96	0.02
USD HARRIS	419.00	34,961.36	0.02	JPY JX HOLDINGS	32,100.00	124,751.59	0.08
USD HARTFORD FINANCIAL SERVICES GROUP	3,198.00	141,927.24	0.09	EUR K & S	2,337.00	47,628.95	0.03
USD HCA HOLDINGS	2,161.00	166,418.61	0.11	JPY KAJIMA	6,000.00	41,407.53	0.03
USD HCP	2,387.00	84,452.06	0.05	JPY KANSAI ELECTRIC POWER	7,749.00	74,884.07	0.05
EUR HEIDELBERGCEMENT	1,049.00	78,628.63	0.05	JPY KAO	1,507.00	87,094.26	0.06
EUR HEINEKEN	722.00	66,390.31	0.04	JPY KAWASAKI HEAVY INDUSTRIES	16,000.00	44,448.76	0.03
EUR HEINEKEN HOLDING	532.00	43,239.42	0.03	JPY KAWASAKI KISEN KAISHA	25,000.00	58,485.21	0.04
USD HELMERICH & PAYNE	586.00	39,338.18	0.03	KRW KB FINANCIAL GROUP	2,851.00	80,689.84	0.05
HKD HENDERSON LAND DEVELOPMENT	5,170.00	29,022.27	0.02	EUR KBC GROUP	1,555.00	75,873.00	0.05
EUR HENKEL	328.00	35,298.61	0.02	JPY KDDI	7,689.00	233,315.61	0.15
EUR HENKEL (pref. shares)	578.00	70,345.24	0.05	USD KELLOGG	817.00	66,708.05	0.04
SEK HENNES & MAURITZ STOCKHOLM -B-	3,856.00	112,184.26	0.07	SGD KEPPEL	20,000.00	81,728.47	0.05
USD HENRY SCHEIN	226.00	39,956.80	0.03	EUR KERING	322.00	52,031.23	0.03
USD HERTZ GLOBAL HOLDINGS	8,286.00	91,726.02	0.06	USD KEYCORP	5,631.00	62,222.55	0.04
USD HESS	3,338.00	200,613.80	0.13	KRW KIA MOTORS	2,390.00	89,636.67	0.06
USD HEWLETT-PACKARD	18,722.00	342,050.94	0.22	USD KIMBERLY-CLARK	1,005.00	138,167.40	0.09
JPY HITACHI	81,319.00	336,008.50	0.22	USD KINDER MORGAN	10,207.00	191,075.04	0.12
USD HOLLYFRONTIER	2,538.00	60,328.26	0.04	GBP KINGFISHER	18,963.00	81,753.10	0.05
USD HOME DEPOT	2,840.00	362,639.60	0.23	JPY KINTETSU GROUP HOLDINGS	7,000.00	29,885.94	0.02
GBP HOME RETAIL GROUP	14,413.00	29,459.77	0.02	JPY KIRIN HOLDINGS	7,800.00	131,001.03	0.08
JPY HONDA MOTOR	19,700.00	493,988.03	0.32	USD KLA-TENCOR	507.00	37,137.75	0.02
USD HONEYWELL INTERNATIONAL	2,110.00	245,435.20	0.16	JPY KOBE STEEL	78,000.00	63,105.54	0.04
HKD HONG KONG & CHINA GAS	19,800.00	36,088.38	0.02	USD KOHL'S	1,705.00	64,653.60	0.04
USD HONGKONG LAND HOLDINGS	7,000.00	42,630.00	0.03	JPY KOMATSU	8,400.00	144,885.42	0.09
USD HOST HOTELS AND RESORTS	3,361.00	54,481.81	0.04	EUR KONE -B-	879.00	40,281.66	0.03
JPY HOYA	1,689.00	59,828.68	0.04	JPY KONICA MINOLTA	4,705.00	33,937.99	0.02
USD HP	17,113.00	214,768.15	0.14	EUR KONINKLUKE AHOLD	6,446.00	142,507.56	0.09
GBP HSBC HOLDINGS	216,778.00	1,350,129.19	0.87	EUR KONINKLUKE DSM	1,356.00	78,320.24	0.05
USD HUMANA	676.00	121,598.88	0.08	EUR KONINKLUKE KPN	25,751.00	93,119.28	0.06
USD HUNTINGTON BANCSHARES	4,108.00	36,725.52	0.02	KRW KOREA ELECTRIC POWER	2,420.00	126,896.46	0.08
CAD HUSKY ENERGY	5,580.00	67,757.02	0.04	USD KROGER	5,469.00	201,204.51	0.13
KRW HYUNDAI HEAVY INDUSTRIES	628.00	57,519.64	0.04	KRW KT CORPORATION	1,560.00	40,156.27	0.03
KRW HYUNDAI MOBIS	422.00	92,324.52	0.06	KRW KT&G CORP	473.00	56,052.87	0.04
KRW HYUNDAI MOTOR	1,164.00	136,929.28	0.09	JPY KUBOTA	6,000.00	79,978.53	0.05
KRW HYUNDAI MOTOR	191.00	15,670.01	0.01	CHF KUEHNE & NAGEL INTERNATIONAL	260.00	36,349.39	0.02
KRW HYUNDAI MOTOR E. 1999	300.00	25,081.39	0.02	JPY KYOCERA	2,100.00	99,114.89	0.06
KRW HYUNDAI STEEL	834.00	33,197.81	0.02	JPY KYUSHU ELECTRIC POWER	5,569.00	55,478.27	0.04
EUR IBERDROLA	37,129.00	251,079.39	0.16	USD L BRANDS	860.00	57,731.80	0.04
USD IBM	4,771.00	724,142.38	0.47	USD LABORATORY CORP OF AMERICA HOLDINGS	293.00	38,169.11	0.02
JPY IDEMITSU KOSAN	2,100.00	45,279.25	0.03	CHF LAFARGEHOLCIM (reg. shares)	2,433.00	101,244.76	0.07
JPY IHI	25,583.00	67,828.97	0.04	EUR LAGARDERE (reg. shares)	989.00	21,590.04	0.01
USD ILLINOIS TOOL WORKS	1,049.00	109,263.84	0.07	EUR L'AIR LIQUIDE	1,550.00	161,968.73	0.10
GBP IMPERIAL BRANDS	3,830.00	207,537.40	0.13	GBP LAND SECURITIES GROUP	4,660.00	64,724.53	0.04
CAD IMPERIAL OIL	1,777.00	55,935.39	0.04	EUR LANXESS	998.00	43,550.84	0.03
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	2,173.00	72,205.56	0.05	USD LAS VEGAS SANDS	1,484.00	64,539.16	0.04

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD LEAR	345.00	35,107.20	0.02	USD MOSAIC	3,310.00	86,655.80	0.06
GBP LEGAL & GENERAL GROUP	55,546.00	141,602.49	0.09	USD MOTOROLA SOLUTIONS	533.00	35,162.01	0.02
EUR LEGRAND	928.00	47,743.83	0.03	JPY MS&AD INSURANCE GROUP HOLDINGS	4,700.00	120,099.87	0.08
AUD LENDLEASE GROUP	3,899.00	36,580.49	0.02	USD M&T BANK	599.00	70,819.77	0.05
USD LEUCADIA NATIONAL	3,139.00	54,398.87	0.04	EUR MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT (reg. shares) (restricted)	1,620.00	270,410.78	0.17
USD LEVEL 3 COMMUNICATIONS	806.00	41,500.94	0.03	JPY MURATA MANUFACTURING	467.00	51,802.89	0.03
KRW LG	536.00	29,642.05	0.02	USD MURPHY	563.00	41,752.08	0.03
KRW LG CHEM (pref. shares)	83.00	13,763.08	0.01	USD MURPHY OIL	4,506.00	143,065.50	0.09
KRW LG CHEMICAL	231.00	52,142.20	0.03	USD MYLAN	842.00	36,408.08	0.02
KRW LG DISPLAY	3,610.00	82,739.94	0.05	USD NABORS INDUSTRIES	4,802.00	48,260.10	0.03
KRW LG ELECTRONICS	1,502.00	70,285.02	0.05	AUD NATIONAL AUSTRALIA BANK	17,836.00	337,729.90	0.22
KRW LG ELECTRONICS (non-voting)	545.00	13,674.09	0.01	CAD NATIONAL BANK OF CANADA	2,885.00	98,165.35	0.06
USD LIBERTY GLOBAL -A-	851.00	24,730.06	0.02	GBP NATIONAL GRID	21,153.00	309,920.24	0.20
USD LIBERTY GLOBAL -A-	106.00	3,419.56	0.00	USD NATIONAL OILWELL VARCO	4,352.00	146,444.80	0.09
USD LIBERTY GLOBAL -C-	2,712.00	77,698.80	0.05	EUR NATIXIS	9,293.00	35,194.72	0.02
USD LIBERTY GLOBAL -C-	338.00	10,981.62	0.01	USD NAVIENT	5,778.00	69,047.10	0.04
USD LIBERTY INTERACTIVE -A-	1,829.00	46,401.73	0.03	JPY NEC	40,473.00	93,499.34	0.06
USD LIBERTY MEDIA BRAVES -A-	50.00	752.00	0.00	CHF NESTLE (reg. shares)	12,057.00	930,068.49	0.60
USD LIBERTY MEDIA BRAVES -C-	69.00	1,011.54	0.00	USD NETAPP	1,312.00	32,262.08	0.02
USD LIBERTY MEDIA GROUP -A-	125.00	2,392.50	0.00	USD NEW NEWSCORP -B-	1,030.00	12,020.10	0.01
USD LIBERTY MEDIA GROUP -C-	172.00	3,262.84	0.00	HKD NEW WORLD DEVELOPMENT	57,000.00	57,676.28	0.04
USD LIBERTY MEDIA SIRIUS -A-	500.00	15,680.00	0.01	USD NEW YORK COMMUNITY BANCORP	3,529.00	52,899.71	0.03
USD LIBERTY MEDIA SIRIUS -C-	690.00	21,300.30	0.01	AUD NEWCREST MINING	2,931.00	50,196.03	0.03
USD LINCOLN NATIONAL	2,125.00	82,386.25	0.05	USD NEWMONT MINING	3,423.00	133,907.76	0.09
EUR LINDE	1,089.00	151,651.51	0.10	USD NEWS NEWSCORP -A-	3,897.00	44,230.95	0.03
JPY LIXIL GROUP CORPORATION	2,000.00	32,849.19	0.02	GBP NEXT	424.00	27,943.46	0.02
GBP LLOYD'S BANKING GROUP	430,656.00	311,224.62	0.20	USD NEXTERA ENERGY	1,620.00	211,248.00	0.14
CAD LOBLAW COMPANIES	1,209.00	64,336.22	0.04	JPY NH FOODS	1,000.00	24,300.61	0.02
USD LOCKHEED MARTIN	991.00	245,936.47	0.16	JPY NIDEC	602.00	45,312.82	0.03
USD LOEWS	2,474.00	101,656.66	0.07	USD NIELSEN	705.00	36,638.85	0.02
EUR L'OREAL	652.00	124,586.38	0.08	USD NIKO -B-	1,656.00	91,411.20	0.06
USD LOWE'S COMPANIES	2,907.00	230,147.19	0.15	JPY NIKON	2,800.00	37,828.24	0.02
EUR LVMH MOET HENNESSY LOUIS VUITTON	845.00	127,670.37	0.08	JPY NINTENDO	284.00	40,375.66	0.03
USD LYONDELLBASELL INDUSTRIES -A-	2,423.00	180,319.66	0.12	JPY NIPPON EXPRESS	8,180.00	37,156.44	0.02
USD L-3 COMMUNICATIONS HOLDINGS	511.00	74,958.59	0.05	JPY NIPPON STEEL AND SUMITO METAL CORPORATION	11,200.00	213,759.55	0.14
USD MACERICH	429.00	36,632.31	0.02	JPY NIPPON YUSEN	37,424.00	65,297.73	0.04
AUD MACQUARIE GROUP	2,092.00	107,326.41	0.07	JPY NISSAN MOTOR	26,500.00	237,102.46	0.15
USD MACY'S	2,588.00	86,982.68	0.06	JPY NITTO DENKO	900.00	56,461.62	0.04
CAD MAGNA INTERNATIONAL (v) -A-	2,917.00	101,859.63	0.07	EUR NN GROUP	3,859.00	106,300.04	0.07
USD MANPOWER	681.00	43,815.54	0.03	USD NOBLE	5,464.00	45,023.36	0.03
CAD MANULIFE FINANCIAL	15,517.00	211,121.61	0.14	USD NOBLE ENERGY	1,940.00	69,587.80	0.04
EUR MAPFRE (reg. shares)	20,825.00	45,299.38	0.03	EUR NOKIA	22,962.00	130,226.68	0.08
USD MARATHON OIL	20,407.00	306,309.07	0.20	JPY NOMURA HOLDINGS	29,600.00	105,370.08	0.07
USD MARATHON PETROLEUM (when issued)	6,326.00	240,134.96	0.16	SEK NORDEA BANK	23,731.00	198,582.18	0.13
NOK MARINE HARVEST	2,123.00	35,391.90	0.02	USD NORDSTROM	832.00	31,657.60	0.02
USD MARKEL	43.00	40,969.54	0.03	USD NORFOLK SOUTHERN	1,612.00	137,229.56	0.09
GBP MARKS & SPENCER	12,479.00	53,165.42	0.03	NOK NORSK HYDRO	11,190.00	40,545.16	0.03
USD MARSH & MCLENNAN	1,500.00	102,690.00	0.07	USD NORTHERN TRUST	866.00	57,381.16	0.04
JPY MARUBENI	30,900.00	138,400.87	0.09	USD NORTHROP GRUMMAN	645.00	143,370.60	0.09
USD MASTERCARD	798.00	70,271.88	0.05	CHF NOVARTIS (reg. shares)	8,038.00	661,299.53	0.43
USD MATTEL	1,625.00	50,846.25	0.03	DKK NOVO-NORDISK -B-	2,582.00	138,068.25	0.09
USD MAXIM INTEGRATED PRODUCTS	896.00	31,978.24	0.02	USD NRG ENERGY	6,113.00	91,633.87	0.06
JPY MAZDA MOTOR	5,075.00	67,228.02	0.04	JPY NSK	3,600.00	26,388.53	0.02
USD MCDONALD'S	2,831.00	340,682.54	0.22	JPY NTT	4,194.00	196,229.58	0.13
USD MCKESSON	1,738.00	324,397.70	0.21	JPY NTT DATA	700.00	32,956.42	0.02
EUR MEDIOBANCA	4,852.00	27,787.15	0.02	JPY NTT DOCOMO	7,100.00	191,462.55	0.12
JPY MEDIPAL HOLDINGS	2,200.00	35,941.11	0.02	USD NUCOR	2,491.00	123,080.31	0.08
USD METRONIC	3,500.00	303,695.00	0.20	USD O'REILLY AUTOMOTIVE	138.00	37,411.80	0.02
JPY MEIJI HOLDINGS	400.00	40,666.72	0.03	JPY OBAYASHI	4,800.00	50,765.16	0.03
USD MERCK & CO	12,122.00	698,348.42	0.45	USD OCCIDENTAL PETROLEUM	4,415.00	333,597.40	0.22
USD METLIFE	8,337.00	332,062.71	0.21	USD OFFICE DEPOT	4,700.00	15,557.00	0.01
EUR METRO	4,369.00	133,332.25	0.09	JPY OJI HOLDINGS	13,000.00	49,673.44	0.03
CAD METRO	1,156.00	40,064.08	0.03	GBP OLD MUTUAL	46,971.00	125,770.32	0.08
USD MGM RESORTS INTERNATIONAL	2,653.00	60,037.39	0.04	USD OMNICOM GROUP	850.00	69,266.50	0.04
EUR MICHELIN (reg. shares)	1,519.00	143,794.69	0.09	JPY OMRON	1,000.00	32,264.34	0.02
USD MICRON TECHNOLOGY	8,636.00	118,831.36	0.08	EUR OMV	2,784.00	77,987.09	0.05
USD MICROSOFT	17,197.00	879,970.49	0.57	USD ONEOK (new)	2,238.00	106,193.10	0.07
AUD MIRVAC GROUP	27,881.00	41,935.85	0.03	CAD ONEX (subord. voting)	511.00	31,083.96	0.02
JPY MITSUBISHI	17,334.00	302,107.24	0.20	USD ORACLE	9,109.00	372,831.37	0.24
JPY MITSUBISHI CHEMICAL HOLDINGS	16,800.00	76,098.62	0.05	EUR ORANGE	20,681.00	336,706.79	0.22
JPY MITSUBISHI ELECTRIC	14,479.00	170,490.55	0.11	AUD ORICA	4,851.00	44,536.91	0.03
JPY MITSUBISHI ESTATE	4,000.00	73,028.54	0.05	AUD ORIGIN ENERGY	30,354.00	129,959.93	0.08
JPY MITSUBISHI HEAVY INDUSTRIES	36,000.00	142,961.25	0.09	JPY ORIX	8,000.00	101,998.21	0.07
JPY MITSUBISHI MATERIALS	17,000.00	40,267.07	0.03	NOK ORKLA	4,553.00	40,181.66	0.03
JPY MITSUBISHI MOTORS	5,700.00	26,058.09	0.02	JPY OSAKA GAS	18,075.00	69,135.66	0.04
JPY MITSUBISHI UFJ FINANCIAL GROUP	162,700.00	723,022.75	0.47	JPY OTSUKA HOLDINGS	1,700.00	78,197.65	0.05
JPY MITSUI & CO	23,700.00	280,338.63	0.18	SGD OVERSEA-CHINESE BANKING (reg. shares)	17,000.00	109,761.34	0.07
JPY MITSUI CHEMICALS	12,000.00	43,513.00	0.03	USD OWENS-ILLINOIS	1,863.00	33,552.63	0.02
JPY MITSUI FUDOSAN	4,654.00	105,768.57	0.07	USD PACCAR	1,786.00	92,639.82	0.06
JPY MITSUI O.S.K. LINES	30,498.00	64,212.55	0.04	JPY PANASONIC	29,052.00	249,486.34	0.16
JPY MIZUHO FINANCIAL GROUP	271,200.00	392,035.74	0.25	USD PARKER-HANNIFIN	581.00	62,777.05	0.04
USD MOHAWK INDUSTRIES	201.00	38,141.76	0.02	USD PAYCHEX	880.00	52,360.00	0.03
USD MOLSON COORS -B-	372.00	37,620.36	0.02	USD PAYPAL HOLDINGS	1,518.00	55,422.18	0.04
USD MONDELEZ INTERNATIONAL	5,913.00	269,100.63	0.17	USD PBF ENERGY -A-	1,122.00	26,681.16	0.02
GBP MONDI	1,498.00	27,935.31	0.02	GBP PEARSON	7,185.00	92,879.67	0.06
USD MONSANTO	1,357.00	140,327.37	0.09	CAD PEMBINA PIPELINE	1,676.00	50,665.54	0.03
USD MORGAN STANLEY	8,453.00	219,608.94	0.14				
GBP MORRISON (W.M.) SUPERMARKETS	33,749.00	84,546.95	0.05				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PENTAIR	632.00	36,839.28	0.02	KRW SAMSUNG SDI	419.00	39,286.36	0.03
USD PEPSICO	4,554.00	482,450.76	0.31	HKD SANDS CHINA	12,400.00	41,477.43	0.03
EUR PERNOD-RICARD	803.00	89,298.49	0.06	SEK SANDVIK	8,028.00	79,354.25	0.05
USD PERRIGO	283.00	25,659.61	0.02	EUR SANOFI	7,267.00	604,849.66	0.39
EUR PEUGEOT	5,635.00	67,704.10	0.04	AUD SANTOS	19,848.00	68,574.15	0.04
USD PFIZER	28,241.00	994,365.61	0.64	EUR SAP SE	2,351.00	175,411.41	0.11
USD PG&E	2,635.00	168,429.20	0.11	USD SCANA	657.00	49,708.62	0.03
USD PHILIP MORRIS INTERNATIONAL	5,313.00	540,438.36	0.35	AUD SCENTRE GROUP	23,374.00	85,629.58	0.06
USD PHILLIPS 66	4,431.00	351,555.54	0.23	USD SCHLUMBERGER	5,200.00	411,216.00	0.27
USD PINNACLE WEST CAPITAL	662.00	53,661.72	0.03	EUR SCHNEIDER ELECTRIC	3,740.00	220,461.81	0.14
USD PIONEER NATURAL RESOURCES	289.00	43,699.69	0.03	EUR SCOR REGPT	1,508.00	44,940.26	0.03
USD PNC FINANCIAL SERVICES	2,727.00	221,950.53	0.14	NOK SEADRILL	50,560.00	161,686.17	0.10
EUR PORSCHE AUTOMOBIL HOLDING (pref. shares)	1,237.00	56,804.43	0.04	USD SEAGATE TECHNOLOGY	2,139.00	52,106.04	0.03
KRW POSCO	1,185.00	207,299.12	0.13	JPY SECOM	700.00	51,356.19	0.03
CAD POTASH CORP OF SASKATCHEWAN	6,533.00	105,638.04	0.07	JPY SEKISUI CHEMICAL	2,700.00	33,003.21	0.02
HKD POWER ASSETS HOLDINGS	4,500.00	41,212.54	0.03	JPY SEKISUI HOUSE	4,200.00	72,852.10	0.05
CAD POWER CORP OF CANADA	3,198.00	67,717.28	0.04	USD SEMPRA ENERGY	1,022.00	116,528.44	0.08
CAD POWER FINANCIAL	2,194.00	50,089.85	0.03	EUR SES	1,256.00	27,063.81	0.02
USD PPG INDUSTRIES	716.00	74,571.40	0.05	JPY SEVEN & I HOLDINGS	4,601.00	191,996.04	0.12
USD PPL	3,527.00	133,144.25	0.09	GBP SEVERN TRENT	951.00	30,956.15	0.02
USD PRAXAIR	1,058.00	118,908.62	0.08	JPY SHARP	34,030.00	36,487.95	0.02
USD PRINCIPAL FINANCIAL	1,839.00	75,601.29	0.05	CAD SHAW COMMUNICATIONS (nv) -B-	3,178.00	60,686.76	0.04
USD PROCTER & GAMBLE	9,881.00	836,624.27	0.54	USD SHERWIN-WILLIAMS	131.00	38,470.77	0.02
USD PROGRESSIVE	2,888.00	96,748.00	0.06	JPY SHIN-ETSU CHEMICAL	2,200.00	127,852.57	0.08
USD PROLOGIS	1,933.00	94,794.32	0.06	KRW SHINHAN FINANCIAL GROUP	2,370.00	78,187.26	0.05
EUR PROSIEBEN SAT.1 MEDIA	988.00	43,043.11	0.03	GBP SHIRE	951.00	59,001.02	0.04
EUR PROXIMUS	1,074.00	33,975.24	0.02	JPY SHISEIDO	1,808.00	46,473.29	0.03
GBP PRUDENTIAL	15,491.00	260,304.78	0.17	JPY SHOWA DENKO	3,490.00	32,692.16	0.02
USD PRUDENTIAL FINANCIAL	4,028.00	287,357.52	0.19	JPY SHOWA SHELL SEKIYU	4,816.00	44,690.81	0.03
USD PUBLIC SERVICE ENTERPRISE	2,867.00	133,630.87	0.09	EUR SIEMENS (reg. shares)	5,558.00	566,895.54	0.37
USD PUBLIC STORAGE	183.00	46,772.97	0.03	USD SIMON PROPERTY GROUP	547.00	118,644.30	0.08
EUR PUBLICIS GROUPE	913.00	61,395.42	0.04	SGD SINGAPORE TELECOMMUNICATIONS	44,000.00	135,015.44	0.09
AUD OBE INSURANCE GROUP	12,588.00	97,605.92	0.06	KRW SK HYNIX	3,463.00	97,409.56	0.06
USD QUALCOMM	5,728.00	306,848.96	0.20	KRW SK INNOVATION	801.00	97,704.12	0.06
USD QUANTA SERVICES	1,780.00	41,153.60	0.03	KRW SK TELECOM	201.00	37,605.16	0.02
USD QUEST DIAGNOSTICS	650.00	52,916.50	0.03	SEK SKANDINAVISKA ENSKILDA BANKEN -A-	10,179.00	87,641.22	0.06
USD QUORUM HEALTH CORPORATION	848.00	9,082.08	0.01	SEK SKANSKA -B-	2,656.00	54,983.91	0.04
EUR RAIFFEISEN BANK INTERNATIONAL	2,832.00	35,473.52	0.02	USD SLM	6,722.00	41,541.96	0.03
EUR RANDSTAD HOLDING	744.00	29,883.80	0.02	JPY SMC	100.00	24,276.24	0.02
USD RAYTHEON	1,059.00	143,971.05	0.09	GBP SMITH & NEPHEW	2,445.00	41,411.68	0.03
GBP RECKITT BENCKISER GROUP	1,616.00	161,804.50	0.10	GBP SMITHS GROUP	2,892.00	44,575.38	0.03
JPY RECRUIT HOLDINGS	1,300.00	47,329.16	0.03	EUR SMURFIT KAPPA	1,431.00	31,477.44	0.02
EUR RED ELECTRICA DE ESPANA	427.00	38,030.70	0.02	EUR SNAM	13,398.00	79,780.96	0.05
USD REGIONS FINANCIAL	8,984.00	76,453.84	0.05	CAD SNC-LAVALIN GROUP	1,145.00	47,838.07	0.03
USD REINSURANCE GROUP AMERICA	422.00	40,929.78	0.03	CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	17.00	38,843.72	0.03
USD RELIANCE STEEL AND ALUMINIUM	533.00	40,987.70	0.03	EUR SOCIETE GENERALE PARIS -A-	12,720.00	398,643.52	0.26
GBP RELX	2,271.00	41,773.70	0.03	EUR SODEXO	500.00	53,747.76	0.03
EUR RELX	2,280.00	39,539.60	0.03	JPY SOFTBANK	5,483.00	309,397.37	0.20
EUR RENAULT	1,562.00	118,764.20	0.08	JPY SOJITZ	30,225.00	71,003.24	0.05
EUR REPSOL	26,083.00	330,626.53	0.21	EUR SOLVAY	508.00	47,056.55	0.03
EUR REPSOL (rights) 01.07.2016	26,052.00	8,480.15	0.01	JPY SOMPO JAPAN NIPPONKOA HOLDINGS	4,000.00	105,214.90	0.07
USD REPUBLIC SERVICES	1,366.00	70,089.46	0.05	JPY SONY	10,300.00	299,994.05	0.19
JPY RESONA HOLDINGS	28,100.00	101,892.94	0.07	USD SOUTHERN	4,727.00	253,509.01	0.16
EUR REXEL	5,540.00	69,640.01	0.05	USD SOUTHWESTERN ENERGY	5,665.00	71,265.70	0.05
USD REYNOLDS AMERICAN	1,462.00	78,845.66	0.05	USD S&P GLOBAL	586.00	62,854.36	0.04
JPY RICOH	8,402.00	72,398.53	0.05	USD SPECTRA ENERGY	3,154.00	115,531.02	0.07
GBP RIO TINTO	11,516.00	353,152.66	0.23	GBP SSE	9,679.00	201,070.76	0.13
AUD RIO TINTO	4,165.00	141,108.15	0.09	EUR ST GOBAIN	4,892.00	186,711.43	0.12
CAD RIOCAN REAL ESTATE INVESTMENT TRUST	2,347.00	53,004.60	0.03	USD ST JUDE MEDICAL	937.00	73,086.00	0.05
USD RITE AID	5,745.00	43,030.05	0.03	GBP STANDARD CHARTERED	45,444.00	342,992.66	0.22
CHF ROCHE HOLDING	102.00	27,038.79	0.02	GBP STANDARD LIFE	19,781.00	77,637.53	0.05
CHF ROCHE HOLDINGS (cert. shares)	2,072.00	544,685.75	0.35	USD STANLEY BLACK & DECKER	677.00	75,295.94	0.05
USD ROCKWELL AUTOMATION	334.00	38,349.88	0.02	USD STAPLES	8,711.00	75,088.82	0.05
CAD ROGERS COMMUNICATIONS (nv) -B-	2,328.00	93,750.38	0.06	USD STARBUCKS	1,408.00	80,424.96	0.05
GBP ROLLS-ROYCE HOLDINGS	12,539.00	119,262.87	0.08	USD STARWOOD HOTELS & RESORTS WORLDWIDE	605.00	44,739.75	0.03
GBP ROLLS-ROYCE HOLDINGS -C- 07/2016	890,269.00	1,190.12	0.00	USD STATE STREET	1,932.00	104,173.44	0.07
USD ROSS STORES	786.00	44,558.34	0.03	NOK STATOIL ASA	18,145.00	312,464.49	0.20
CAD ROYAL BANK OF CANADA	9,051.00	532,031.20	0.34	EUR STMICROELECTRONICS	6,152.00	35,854.12	0.02
GBP ROYAL BANK OF SCOTLAND GROUP	45,248.00	103,796.63	0.07	AUD STOCKLAND TRUST	17,935.00	62,899.61	0.04
USD ROYAL CARIBBEAN CRUISES	562.00	37,738.30	0.02	EUR STORA ENSO -R-	5,821.00	46,431.91	0.03
GBP ROYAL DUTCH SHELL -A-	57,213.00	1,565,979.40	1.02	USD STRYKER	524.00	62,790.92	0.04
EUR ROYAL DUTCH SHELL -A-	2,588.00	70,929.67	0.05	NOK SUBSEA 7	5,316.00	51,648.20	0.03
GBP ROYAL DUTCH SHELL -B-	36,907.00	1,017,336.95	0.66	EUR SUEZ	3,127.00	48,913.08	0.03
GBP ROYAL MAIL	7,911.00	52,983.00	0.03	JPY SUMITOMO	14,200.00	141,806.17	0.09
EUR ROYAL PHILIPS	6,724.00	167,291.27	0.11	JPY SUMITOMO CHEMICAL	18,973.00	77,304.92	0.05
USD R.R. DONNELLEY & SONS	2,836.00	47,985.12	0.03	JPY SUMITOMO ELECTRIC INDUSTRIES	8,737.00	114,162.64	0.07
GBP RSA INSURANCE GROUP	9,154.00	61,124.29	0.04	JPY SUMITOMO METAL MINING	5,000.00	50,126.70	0.03
EUR RWE -A-	21,541.00	339,580.52	0.22	JPY SUMITOMO MITSUI FINANCIAL GROUP	16,800.00	479,157.65	0.31
EUR RWE (pref. shares)	1,660.00	18,829.05	0.01	JPY SUMITOMO MITSUI TRUST BANK	38,000.00	122,160.01	0.08
GBP SABMILLER	2,260.00	132,025.34	0.09	JPY SUMITOMO REALTY & DEVELOPMENT	2,000.00	53,699.17	0.03
EUR SAFFRAN	1,044.00	70,656.95	0.05	HKD SUN HUNG KAI PROPERTIES	12,000.00	143,929.68	0.09
EUR SAMPO -A-	2,254.00	91,474.09	0.06	CAD SUN LIFE FINANCIAL	4,427.00	144,668.27	0.09
KRW SAMSUNG ELECTRONICS	644.00	796,718.30	0.52	CAD SUNCOR ENERGY	12,084.00	333,477.93	0.22
KRW SAMSUNG ELECTRONICS (pref. shares)	124.00	127,353.38	0.08	AUD SUNCORP-METWAY	12,370.00	112,187.04	0.07
KRW SAMSUNG FIRE & MARINE INSURANCE	210.00	48,040.11	0.03	USD SUNTRUST BANKS	3,078.00	126,444.24	0.08
KRW SAMSUNG FIRE & MARINE INSURANCE (non-voting)	3.00	453.18	0.00	USD SUPERVALU	5,813.00	27,437.36	0.02
KRW SAMSUNG LIFE INSURANCE	527.00	45,981.25	0.03	JPY SUZUKEN	1,200.00	37,547.51	0.02

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Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
JPY SUZUKI MOTOR	3,100.00	83,203.50	0.05	EUR UNILEVER (cert. shares)	5,521.00	257,057.29	0.17
SEK SVENSKA CELLULOSA -B-	2,345.00	74,451.44	0.05	USD UNION PACIFIC	2,871.00	250,494.75	0.16
SEK SVENSKA HANDELSBANKEN -A-	8,920.00	107,174.29	0.07	EUR UNIONE DI BANCHE ITALIANE	17,071.00	46,919.47	0.03
SEK SVENSKA HANDELSBANKEN -B-	34.00	424.16	0.00	EUR UNIPOL GRUPPO FINANZIARIO	10,291.00	24,077.45	0.02
SEK SVENSKA KULLAGERFABRIKEN -A-	30.00	481.90	0.00	SGD UNITED OVERSEAS BANK	9,000.00	123,172.24	0.08
SEK SVENSKA KULLAGERFABRIKEN -B-	3,060.00	48,431.53	0.03	USD UNITED PARCEL SERVICE -B-	2,290.00	246,678.80	0.16
SEK SWEDBANK -A-	6,758.00	140,141.88	0.09	USD UNITED STATES STEEL	5,184.00	87,402.24	0.06
HKD SWIRE PACIFIC -A-	4,500.00	50,812.36	0.03	USD UNITED TECHNOLOGIES	3,810.00	390,715.50	0.25
CHF SWISS LIFE HOLDING (reg. shares)	352.00	80,899.05	0.05	GBP UNITED UTILITIES GROUP	3,970.00	54,928.57	0.04
CHF SWISS REINSURANCE	2,900.00	252,280.91	0.16	USD UNITEDHEALTH GROUP	3,341.00	471,749.20	0.31
CHF SWISSCOM (reg. shares)	121.00	59,952.78	0.04	USD UNIM GROUP	2,224.00	70,700.96	0.05
USD SYMANTEC	3,582.00	73,574.28	0.05	EUR UPM-KYMMENE	4,357.00	79,382.71	0.05
USD SYNCHRONY FINANCIAL	4,702.00	118,866.56	0.08	USD US BANCORP	7,151.00	288,399.83	0.19
CHF SYNGENTA (reg. shares)	291.00	111,744.82	0.07	CAD VALEANT PHARMACEUTICALS INTERNATIONAL	646.00	12,957.72	0.01
USD SYSCO	3,011.00	152,778.14	0.10	EUR VALEO	1,335.00	59,517.54	0.04
USD T ROWE PRICE GROUP	811.00	59,178.67	0.04	USD VALERO ENERGY	5,142.00	262,242.00	0.17
JPY TAISEI	7,140.00	58,322.62	0.04	EUR VALLOUREC	19,100.00	68,198.33	0.04
JPY TAKEDA PHARMACEUTICAL	4,100.00	176,804.70	0.11	USD VENTAS	1,092.00	79,519.44	0.05
USD TARGET	3,743.00	261,336.26	0.17	EUR VEOLIA ENVIRONNEMENT	5,183.00	112,109.31	0.07
JPY T&D HOLDINGS	7,600.00	63,628.40	0.04	USD VERIZON COMMUNICATIONS	17,962.00	1,002,998.08	0.65
DKK TDC	12,416.00	60,533.83	0.04	USD VF	841.00	51,713.09	0.03
JPY TDK	800.00	44,214.82	0.03	USD VIACOM -B-	2,224.00	92,229.28	0.06
USD TE CONNECTIVITY (reg. shares)	1,318.00	75,270.98	0.05	EUR VINCI	3,125.00	221,113.77	0.14
USD TECH DATA	823.00	59,132.55	0.04	USD VISA -A-	1,894.00	140,477.98	0.09
EUR TECH-IMP	1,230.00	66,704.16	0.04	EUR VIVENDI	11,981.00	224,943.93	0.15
CAD TECK RESOURCES -B-	14,222.00	186,274.48	0.12	GBP VODAFONE GROUP	265,756.00	808,757.17	0.52
EUR TELECOM ITALIA	149,701.00	122,238.10	0.08	EUR VOESTALPINE	1,346.00	44,890.07	0.03
EUR TELECOM ITALIA (sav. shares)	100,660.00	64,524.89	0.04	SEK VOLVO (fria) -B-	12,855.00	125,929.70	0.08
SEK TELEFON LM ERICSSON -B-	20,803.00	157,875.57	0.10	EUR VONOVIA (reg. shares)	1,105.00	40,203.89	0.03
EUR TELEFONICA	61,432.00	577,377.07	0.37	USD VORNADO REALTY TRUST	550.00	55,066.00	0.04
NOK TELENOR	6,112.00	100,503.57	0.06	USD VOYA FINANCIAL	2,371.00	58,705.96	0.04
SEK TELE2 -B-	5,679.00	49,298.37	0.03	EUR VW	493.00	65,942.88	0.04
SEK TELIA COMPANY	27,620.00	129,482.45	0.08	EUR VW (pref. shares)	3,102.00	373,219.88	0.24
AUD TELSTRA	33,712.00	139,567.73	0.09	USD WALGREENS BOOTS ALLIANCE	2,689.00	223,913.03	0.14
CAD TELUS NON-CANADIAN	1,146.00	36,708.47	0.02	USD WAL-MART STORES	12,037.00	878,941.74	0.57
EUR TENARIS	3,669.00	53,029.74	0.03	USD WALT DISNEY	3,571.00	349,315.22	0.23
USD TENET HEALTHCARE	1,670.00	46,158.80	0.03	USD WASTE MANAGEMENT	1,891.00	125,316.57	0.08
EUR TERNA	7,139.00	39,607.78	0.03	USD WEATHERFORD INTERNATIONAL	11,312.00	62,781.60	0.04
GBP TESCO	121,328.00	283,673.17	0.18	USD WEC ENERGY GROUP	826.00	53,937.80	0.03
USD TESORO	983.00	73,646.36	0.05	USD WELLS FARGO	23,403.00	1,107,663.99	0.72
ILS TEVA PHARMACEUTICAL INDUSTRIES (units)	3,632.00	182,492.50	0.12	USD WELLTOWER	1,266.00	96,431.22	0.06
USD TEXAS INSTRUMENTS	2,752.00	172,412.80	0.11	AUD WESFARMERS	6,686.00	199,634.89	0.13
USD TEXTRON	1,400.00	51,184.00	0.03	JPY WEST JAPAN RAILWAY	1,300.00	81,948.50	0.05
EUR THALES	397.00	33,082.95	0.02	USD WESTERN DIGITAL	1,599.00	75,568.74	0.05
USD THE HERSHEY COMPANY	400.00	45,396.00	0.03	USD WESTERN UNION	2,384.00	45,725.12	0.03
USD THE KRAFT HEINZ COMPANY	791.00	69,987.68	0.05	AUD WESTFIELD CORPORATION	6,011.00	47,667.46	0.03
HKD THE LINK REAL ESTATE INVESTMENT TRUST	10,500.00	71,462.13	0.05	AUD WESTPAC BANKING	20,873.00	456,938.65	0.30
USD THE PRICELINE GROUP	51.00	63,668.91	0.04	USD WESTROCK	902.00	58,060.74	0.02
CHF THE SWATCH GROUP	149.00	43,283.20	0.03	USD WEYERHAEUSER	4,089.00	121,729.53	0.08
CHF THE SWATCH GROUP (reg. shares)	130.00	7,426.00	0.00	USD WHIRLPOOL	480.00	79,987.20	0.05
HKD THE WHARF HOLDINGS	13,000.00	78,674.08	0.05	USD WHITING PETROLEUM	8,165.00	75,607.90	0.05
USD THERMO FISHER SCIENTIFIC	770.00	113,775.20	0.07	USD WHOLE FOODS MARKET	1,506.00	48,222.12	0.03
CAD THOMSON REUTERS	1,971.00	79,328.18	0.05	USD WILLIAMS COMPANIES	6,166.00	133,370.58	0.09
EUR THYSSEN KRUPP	5,873.00	117,508.21	0.08	SGD WILMAR INTERNATIONAL	18,000.00	43,598.43	0.03
USD TIME WARNER	4,191.00	308,206.14	0.20	GBP WOLSELEY	1,695.00	87,689.60	0.06
USD TJX COS	1,457.00	112,524.11	0.07	EUR WOLTERS KLUWER	1,020.00	41,428.66	0.03
USD T-MOBILE US	1,045.00	45,217.15	0.03	AUD WOODSIDE PETROLEUM	6,784.00	135,579.50	0.09
JPY TOHOKU ELECTRIC POWER	5,204.00	65,284.59	0.04	AUD WOOLWORTHS	11,652.00	181,244.40	0.12
JPY TOKIO MARINE HOLDINGS	5,300.00	173,945.74	0.11	USD WORLD FUEL SERVICES	1,041.00	49,437.09	0.03
JPY TOKYO ELECTRIC POWER	41,151.00	173,284.20	0.11	GBP WPP 2012	5,382.00	111,661.34	0.07
JPY TOKYO ELECTRON	620.00	51,822.77	0.03	USD WW GRAINGER	190.00	43,177.50	0.03
JPY TOKYO GAS	19,000.00	77,859.41	0.05	USD WYNN RESORTS	713.00	64,626.32	0.04
JPY TOKYU	6,000.00	52,461.24	0.03	USD XCEL ENERGY	2,543.00	113,875.54	0.07
JPY TONENGENERAL SEKIYU	5,302.00	48,063.73	0.03	USD XEROX	10,524.00	99,872.76	0.06
JPY TOPPAN PRINTING	4,541.00	38,863.40	0.03	USD XL GROUP	1,594.00	53,096.14	0.03
JPY TORAY INDUSTRIES	10,000.00	84,745.07	0.05	USD YAHOO	4,511.00	169,433.16	0.11
CAD TORONTO DOMINION BANK	10,703.00	457,225.41	0.30	JPY YAMADA DENKI	9,100.00	47,899.39	0.03
JPY TOSHIBA	105,000.00	282,892.97	0.18	JPY YAMAMA MOTOR	1,998.00	30,011.86	0.02
EUR TOTAL	26,009.00	1,253,452.02	0.81	CAD YAMANA GOLD	14,537.00	75,219.85	0.05
JPY TOYOTA INDUSTRIES	1,200.00	47,197.57	0.03	JPY YAMATO HOLDINGS	2,000.00	45,628.21	0.03
JPY TOYOTA MOTOR	19,200.00	945,495.33	0.61	NOK YARA INTERNATIONAL	1,633.00	51,480.25	0.03
JPY TOYOTA TSUSHO	2,400.00	51,139.47	0.03	USD YUM BRANDS	1,044.00	86,568.48	0.06
CAD TRANSCANADA	4,354.00	195,990.77	0.13	USD ZIMMER BIOMET HOLDINGS	359.00	43,216.42	0.03
USD TRANSIGM GROUP	168.00	44,299.92	0.03	CHF ZURICH INSURANCE GROUP (reg. shares)	1,887.00	463,706.02	0.30
USD TRANSOCEAN (reg. shares)	9,618.00	114,358.02	0.07	USD 21st CENTURY -A-	3,705.00	100,220.25	0.06
AUD TRANSURBAN GROUP	4,872.00	43,496.28	0.03	USD 21st CENTURY -B-	1,056.00	28,776.00	0.02
USD TRAVELERS COMPANIES	2,089.00	248,674.56	0.16	USD 3M	1,619.00	283,519.28	0.18
GBP TRAVIS PERKINS	1,388.00	27,349.81	0.02				
GBP TUI (reg. shares)	1,897.00	21,593.33	0.01	Shares (and equity-type securities)		151,564,252.73	98.00
EUR TUI (reg. shares)	1,464.00	16,540.80	0.01	Securities listed on a stock exchange or other organised markets:			
USD TYCO INTERNATIONAL	1,446.00	61,599.60	0.04	Shares (and equity-type securities)		151,564,252.73	98.00
USD TYSON FOODS -A-	1,170.00	78,144.30	0.05	Total of Portfolio		151,564,252.73	98.00
CHF UBS GROUP	15,819.00	204,108.45	0.13	Cash at banks and at brokers		2,850,309.64	1.84
USD UGI	754.00	34,118.50	0.02	Other net assets		241,393.51	0.16
EUR UMICORE	849.00	43,641.70	0.03	Total net assets		154,655,955.88	100.00
EUR UNIBAIL RODAMCO	421.00	109,280.43	0.07				
EUR UNICREDIT	96,518.00	211,236.54	0.14				
GBP UNILEVER	4,239.00	202,811.48	0.13				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
FB -Capitalisation	USD	32729252	LU1419774580	0.19%	/
DB -Capitalisation	CHF	30561442	LU1327429954	0.00%	0.09%
EB -Capitalisation	EUR	28569547	LU1248309152	0.14%	/

Share classes -DB- is subject to an all-in management service fee of 0.09% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Equities World Minimum Volatility -EB- EUR has been launched on 19.04.2016, the first NAV has been calculated on 20.04.2016.

- Credit Suisse Index Fund (Lux) Equities World Minimum Volatility -FB- USD has been launched on 13.06.2016, the first NAV has been calculated on 14.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
FB -Capitalisation	USD	/	3.40%
DB -Capitalisation	CHF	8.26%	10.81%
EB -Capitalisation	EUR	/	5.34%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in USD)
S&P E-MINI 500 STOCK INDEX -50- 09/16	USD	1.00	104,510.00	1,022.50
Net unrealised gain on financial futures contracts				1,022.50

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	31,114,878.89
Cash at banks and at brokers	133,038.49
Income receivable	52,083.53
Net unrealised gain on financial futures contracts	1,022.50
	31,301,023.41
Liabilities	
Due to banks and to brokers	17,239.24
Interest payable	51.37
Provisions for accrued expenses	2,093.70
	19,384.31
Net assets	31,281,639.10

Fund Evolution		30.06.2016	31.12.2015
Total net assets	USD	31,281,639.10	21,898,460.79
Net asset value per share			
FB -Capitalisation	USD	103.40	/
DB -Capitalisation	CHF	1,108.07	1,023.50
EB -Capitalisation	EUR	1,053.36	/

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
FB -Capitalisation	USD	9,594.834	0.000	9,594.834	0.000
DB -Capitalisation	CHF	26,620.104	21,417.356	5,234.363	31.615
EB -Capitalisation	EUR	9.993	0.000	9.993	0.000

Statement of Operations / Changes in Net Assets in USD

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	21,898,460.79
Income	
Dividends (net)	275,161.02
Bank interest	185.00
Securities lending income	459.17
	275,805.19
Expenses	
Management & all-in management service fee	10,492.32
Interest and bank charges	140.82
	10,633.14
Net income (loss)	265,172.05
Realised gain (loss)	
Net realised gain (loss) on sales of investments	290,309.01
Net realised gain (loss) on financial futures contracts	-10,785.08
Net realised gain (loss) on foreign exchange	-2,815.21
	276,708.72
Net realised gain (loss)	541,880.77
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	2,166,661.68
Change in net unrealised appreciation (depreciation) on financial futures contracts	2,194.51
	2,168,856.19
Net increase (decrease) in net assets as a result of operations	2,710,736.96
Subscriptions / Redemptions	
Subscriptions	6,706,710.74
Redemptions	-34,269.39
	6,672,441.35
Net assets at the end of the period	31,281,639.10

Breakdown by Country and Economic Sector of the Investments in Securities
Statement of Investments in Securities and Other Net Assets
Breakdown by Country

USA	61.08
Japan	13.44
Canada	5.75
Switzerland	5.40
United Kingdom	3.36
Hong Kong	3.17
Bermuda	1.71
Singapore	1.45
Israel	0.80
Ireland	0.73
Jersey	0.57
Belgium	0.48
Germany	0.43
Australia	0.33
Denmark	0.29
New Zealand	0.20
Cayman Islands	0.13
Luxembourg	0.08
France	0.07
Total	99.47

Chemicals	0.09
Total	99.47

Breakdown by Economic Sector

Pharmaceuticals, cosmetics and medical products	16.61
Food and soft drinks	9.87
Telecommunication	9.71
Real estate	7.70
Energy and water supply	5.77
Retailing, department stores	5.29
Financial, investment and other div. companies	5.25
Traffic and transportation	4.32
Miscellaneous consumer goods	3.68
Insurance companies	3.48
Banks and other credit institutions	3.32
Computer hardware and networking	2.44
Miscellaneous services	2.29
Internet, software and IT services	2.14
Lodging and catering industry, leisure facilities	2.10
Electrical appliances and components	1.96
Petroleum	1.66
Environmental services and recycling	1.56
Mining, coal and steel industry	1.51
Textiles, garments and leather goods	1.26
Precious metals and precious stones	1.18
Electronics and semiconductors	0.99
Tobacco and alcoholic beverages	0.98
Investment trusts/funds	0.97
Graphics publishing and printing media	0.70
Building materials and building industry	0.59
Mortgage and funding institutions (MBA, ABS)	0.43
Forestry, paper and forest products	0.42
Mechanical engineering and industrial equipment	0.41
Vehicles	0.32
Healthcare and social services	0.20
Miscellaneous trading companies	0.14
Photographic and optics	0.13

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)				USD EQUITY RESIDENTIAL	1,384.00	95,329.92	0.30
Shares (and equity-type securities)				USD ESSEX PROPERTY TRUST	131.00	29,879.79	0.10
USD ABBOTT LABORATORIES	3,827.00	150,439.37	0.48	USD EVEREST REINSURANCE GROUP	730.00	133,349.10	0.43
JPY ABC-MART	599.00	39,995.60	0.13	USD EVERSOURCE ENERGY	732.00	43,846.80	0.14
USD ACCENTURE -A-	869.00	98,449.01	0.31	USD EXPEDITORS INTERNATIONAL OF WASHINGTON	2,404.00	117,892.16	0.38
USD ADOBE SYSTEMS	247.00	23,660.13	0.08	USD EXPRESS SCRIPTS HOLDINGS	1,668.00	126,434.40	0.40
USD ADVANCE AUTO PARTS	169.00	27,315.47	0.09	USD EXXON MOBIL	3,703.00	347,119.22	1.11
USD AGL RESOURCES	391.00	25,794.27	0.08	CAD FAIRFAX FINANCIAL (v)	156.00	83,582.65	0.27
CAD AGNICO EAGLE MINES	2,973.00	158,275.12	0.51	JPY FAMILYMART	307.00	18,703.08	0.06
JPY AJINOMOTO	1,772.00	41,557.95	0.13	USD FEDERAL REALITY INVESTMENT TRUST	1,157.00	191,541.35	0.61
USD ALLEGHANY (DEL)	214.00	117,610.12	0.38	USD FIDELITY NATIONAL	1,263.00	93,057.84	0.30
USD ALLSTATE	300.00	20,985.00	0.07	USD FIDELITY NATIONAL FINANCIAL FNF GROUP a	786.00	29,475.00	0.09
USD ALTRIA GROUP	3,064.00	211,293.44	0.68	CAD FIRST CAPITAL REALTY	1,622.00	27,676.36	0.09
USD AMERICAN CAPITAL AGENCY	6,708.00	132,952.56	0.43	USD FOOT LOCKER	919.00	50,416.34	0.16
USD AMERICAN ELECTRIC POWER	390.00	27,335.10	0.09	CAD FRANCO-NEVADA	2,763.00	209,005.45	0.67
USD AMERICAN TOWER	1,075.00	122,130.75	0.39	GBP FRESNILLO	3,776.00	82,985.31	0.27
USD AMERICAN WATER WORKS	404.00	34,142.04	0.11	JPY FUJIFILM HOLDINGS	1,098.00	42,211.82	0.13
USD AMERISOURCEBERGEN	2,425.00	192,351.00	0.61	USD F5 NETWORKS	259.00	29,484.56	0.09
JPY ANA HOLDINGS	19,380.00	55,009.79	0.18	USD GARTNER	1,121.00	109,196.61	0.35
USD ANNALY CAPITAL MANAGEMENT	17,930.00	198,485.10	0.63	USD GENERAL MILLS	6,458.00	460,584.56	1.46
USD ANSYS	1,488.00	135,036.00	0.43	USD GENUINE PARTS	354.00	35,842.50	0.11
USD ANTHEM	159.00	20,883.06	0.07	CHF GIVAUDAN (reg. shares)	16.00	32,124.44	0.10
USD APPLE	161.00	15,391.60	0.05	GBP GLAXOSMITHKLINE	6,924.00	148,512.90	0.47
USD ARCH CAPITAL GROUP	2,266.00	163,152.00	0.52	CAD GOLDCORP	8,121.00	154,577.53	0.49
JPY ASTELLAS PHARMA	7,715.00	120,323.58	0.38	HKD HANG SENG BANK	12,236.00	208,666.18	0.67
GBP ASTRAZENECA	985.00	58,819.27	0.19	USD HCP	440.00	15,567.20	0.05
USD AT&T	11,343.00	490,131.03	1.56	USD HENRY SCHEIN	674.00	119,163.20	0.38
NZD AUUCKLAND INTERNATIONAL AIRPORT	4,811.00	22,272.20	0.07	HKD HK ELECTRIC INVESTMENTS AND HK ELECTRIC INVESTMENTS	44,590.00	41,555.50	0.13
USD AUTOMATIC DATA PROCESSING	3,920.00	360,130.40	1.15	HKD HKT (stapled security)	48,867.00	70,422.30	0.23
USD AUTOZONE	386.00	306,422.24	0.98	USD HOME DEPOT	707.00	90,276.83	0.29
USD AVALONBAY COMMUNITIES	1,418.00	255,793.02	0.82	HKD HONG KONG & CHINA GAS	38,523.00	70,213.76	0.22
USD AXIS CAPITAL HOLDINGS	1,754.00	96,470.00	0.31	USD IBM	747.00	113,379.66	0.36
ILS AZRIELI GROUP	777.00	33,008.25	0.11	GBP INMARSAT	7,168.00	77,088.83	0.25
ILS BANK HAPOLIM	11,933.00	60,113.16	0.19	CAD INTACT FINANCIAL	2,361.00	167,779.55	0.54
ILS BANK LEUMI LE-ISRAEL	9,105.00	31,988.65	0.10	USD INTEL	1,196.00	39,228.80	0.13
CAD BANK OF MONTREAL	664.00	41,899.17	0.13	JPY JAPAN AIRLINES	2,066.00	66,295.64	0.21
USD BAXTER INTERNATIONAL	2,395.00	108,301.90	0.35	JPY JAPAN PRIME REALTY INVESTMENT	14.00	60,181.28	0.19
CAD BCE	2,901.00	136,571.96	0.44	JPY JAPAN REAL ESTATE INVESTMENT	13.00	80,339.19	0.26
USD BECTON DICKINSON	1,615.00	273,887.85	0.88	JPY JAPAN RETAIL FUND INVESTMENT	47.00	120,076.96	0.38
USD BED BATH & BEYOND	738.00	31,896.36	0.10	USD JM SMUCKER	632.00	96,323.12	0.31
JPY BENESSE HOLDING	1,217.00	28,482.46	0.09	USD JOHNSON & JOHNSON	3,871.00	469,552.30	1.49
USD BERKSHIRE HATHAWAY -B-	1,779.00	257,581.41	0.82	JPY KAKAKU.COM	1,913.00	37,760.25	0.12
ILS BEZEQ THE ISRAEL TELECOMMUNICATION	11,591.00	22,979.90	0.07	JPY KDDI	805.00	24,426.98	0.08
USD BRISTOL MYERS SQUIBB	2,664.00	195,937.20	0.63	JPY KEIKYU CORP	7,893.00	79,168.48	0.25
GBP BRITISH SKY BROADCASTING GROUP	4,480.00	50,785.68	0.16	USD KELLOGG	3,699.00	302,023.35	0.97
USD BROADRIDGE FINANCIAL SOLUTIONS	506.00	32,991.20	0.11	EUR KERRY GROUP -A-	914.00	81,090.51	0.26
USD CAMDEN PROPERTY TRUST	200.00	17,684.00	0.06	USD KIMBERLY-CLARK	945.00	129,918.60	0.42
USD CAMPBELL SOUP	1,233.00	82,031.49	0.26	GBP KINGFISHER	20,228.00	87,206.74	0.28
CAD CANADIAN IMPERIAL BANK OF COMMERCE	348.00	26,002.70	0.08	CHF KUEHNE & NAGEL INTERNATIONAL	998.00	139,525.74	0.45
JPY CANON	8,874.00	251,930.17	0.81	JPY KYOWA HAKKO KIRIN	927.00	15,686.44	0.05
GBP CAPITA	1,490.00	19,161.47	0.06	USD L BRAINS	396.00	26,583.48	0.08
USD CARDINAL HEALTH	791.00	61,705.91	0.20	USD LABORATORY CORP OF AMERICA HOLDINGS	863.00	112,423.01	0.36
USD C.H. ROBINSON WORLDWIDE	1,461.00	108,479.25	0.35	JPY LAWSON	1,105.00	87,999.29	0.28
HKD CHEUNG KONG INFRASTRUCTURE HOLDINGS	10,749.00	92,415.89	0.30	CHF LINDT & SPRUENGLI	3.00	17,860.60	0.06
USD CHIPOTLE MEXICAN GRILL -A-	216.00	86,996.16	0.28	CAD LOBLAW COMPANIES	309.00	16,443.25	0.05
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI	2.00	142,884.76	0.46	USD LOWE'S COMPANIES	829.00	65,631.93	0.21
JPY CHUGAI PHARMACEUTICAL	875.00	31,003.25	0.10	USD MACERICH	1,011.00	86,329.29	0.28
USD CHURCH & DWIGHT	2,287.00	235,309.43	0.75	EUR MAN	652.00	66,559.55	0.21
USD CINTAS	963.00	94,499.19	0.30	USD MARKEL	40.00	38,111.20	0.12
USD CISCO SYSTEMS	2,554.00	73,274.26	0.23	USD MARSH & MCLENNAN	1,775.00	121,516.50	0.39
USD CLOROX	1,898.00	262,664.22	0.84	USD MC CORMICK (non voting)	1,807.00	192,752.69	0.62
HKD CLP HOLDINGS	25,052.00	255,106.92	0.82	USD MCDONALD'S	2,683.00	322,872.22	1.03
USD COCA-COLA	4,900.00	222,117.00	0.71	JPY MCDONALD'S HOLDINGS JAPAN	1,218.00	33,183.63	0.11
USD COLGATE-PALMOLIVE	2,804.00	205,252.80	0.66	USD MCKESSON	539.00	100,604.35	0.32
USD COMCAST -A-	695.00	45,307.05	0.14	USD MEDTRONIC	207.00	17,961.39	0.06
GBP COMPASS GROUP	5,595.00	106,357.25	0.34	USD MERCK & CO	3,688.00	212,465.68	0.68
USD CONSOLIDATED EDISON	4,902.00	394,316.88	1.26	GBP MERLIN ENTERTAINMENTS	3,996.00	23,520.23	0.08
USD COSTCO WHOLESALE	366.00	57,476.64	0.18	JPY MIRACA HOLDINGS	895.00	38,560.28	0.12
USD CR BARD	853.00	200,591.48	0.64	JPY MITSUBISHI TANABE PHARMA	4,122.00	74,050.53	0.24
USD CROWN CASTLE REIT	1,531.00	155,289.33	0.50	ILS MIZRAHI TEFAHOT BANK	2,542.00	29,307.36	0.09
USD CVS HEALTH	645.00	61,752.30	0.20	USD MONDELEZ INTERNATIONAL	433.00	19,705.83	0.06
USD DARDEN RESTAURANTS	200.00	12,668.00	0.04	USD MOTOROLA SOLUTIONS	1,617.00	106,673.49	0.34
EUR DASSAULT SYSTEMES	308.00	23,363.55	0.07	HKD MTR	25,897.00	130,854.38	0.42
USD DAVITA HEALTHCARE PARTNERS	1,982.00	153,248.24	0.49	JPY M3	584.00	20,208.59	0.06
USD DICK'S SPORTING GOODS	543.00	24,467.58	0.08	JPY NAGOYA RAILROAD	10,145.00	57,058.81	0.18
USD DOLLAR GENERAL	1,012.00	95,128.00	0.30	GBP NATIONAL GRID	4,965.00	72,744.01	0.23
USD DOLLAR TREE	466.00	43,915.84	0.14	CHF NESTLE (reg. shares)	4,405.00	339,798.60	1.09
USD DOMINION RESOURCES	3,246.00	252,960.78	0.81	AUD NEWCREST MINING	1,024.00	17,536.93	0.06
USD DUKE ENERGY	2,766.00	237,295.14	0.76	USD NEWMONT MINING	1,540.00	60,244.80	0.19
JPY EAST JAPAN RAILWAY	166.00	15,263.45	0.05	GBP NEXT	701.00	46,198.98	0.15
GBP EASYJET	2,952.00	42,856.19	0.14	USD NEXTERA ENERGY	884.00	115,273.60	0.37
USD EBAY	1,320.00	30,901.20	0.10	JPY NH FOODS	1,000.00	24,300.61	0.08
USD ECOLAB	100.00	11,860.00	0.04	ILS NICE	259.00	16,147.68	0.05
JPY EISAI	958.00	53,115.33	0.17	JPY NIPPON BUILDING FUND	7.00	43,191.33	0.14
USD ELI LILLY & CO	2,424.00	190,890.00	0.61	JPY NIPPON PROLOGIS REIT	26.00	63,612.42	0.20
USD EMC	2,235.00	60,724.95	0.19	JPY NISSAN FROD HOLDINGS	1,016.00	55,360.54	0.18

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
JPY NITORI HOLDINGS	719.00	86,484.62	0.28	JPY TOBU RAILWAY	11,752.00	64,264.25	0.21
JPY NOMURA REAL ESTATE MASTER FUND	60.00	95,155.44	0.30	JPY TOHO	723.00	19,902.05	0.06
JPY NOMURA RESEARCH INSTITUTE	2,055.00	74,916.63	0.24	JPY TONENGENERAL SEKIYU	6,000.00	54,391.25	0.17
USD NORDSTROM	693.00	26,368.65	0.08	JPY TORAY INDUSTRIES	2,692.00	22,813.38	0.07
CHF NOVARTIS (reg. shares)	2,713.00	223,202.99	0.71	CAD TORONTO DOMINION BANK	1,732.00	73,989.95	0.24
DKK NOVO-NORDISK -B-	942.00	50,371.92	0.16	JPY TOYO SUISAN KAISHA	1,520.00	61,339.29	0.20
JPY NTT	4,594.00	214,944.85	0.69	USD TRAVELERS COMPANIES	1,228.00	146,181.12	0.47
JPY NTT DATA	2,318.00	109,132.82	0.35	GBP TUI (reg. shares)	5,961.00	67,853.34	0.22
JPY NTT DOCOMO	5,919.00	159,615.05	0.51	EUR UCB	826.00	61,665.72	0.20
USD O REILLY AUTOMOTIVE	243.00	65,877.30	0.21	USD UDR	2,251.00	83,106.92	0.27
USD OCCIDENTAL PETROLEUM	1,276.00	96,414.56	0.31	USD UNITED PARCEL SERVICE -B-	1,841.00	198,312.52	0.63
CAD OPEN TEXT	300.00	17,645.99	0.06	JPY UNITED URBAN INVESTMENT	51.00	92,017.71	0.29
USD ORACLE	855.00	34,995.15	0.11	USD UNITEDHEALTH GROUP	1,131.00	159,697.20	0.51
JPY ORACLE CORP JAPAN	642.00	34,105.65	0.11	USD US BANCORP	817.00	32,949.61	0.11
JPY ORIENTAL LAND	1,054.00	68,054.33	0.22	JPY USS CO	1,760.00	28,872.98	0.09
JPY OTSUKA	955.00	44,449.98	0.14	USD VARIAN MEDICAL SYSTEMS	1,868.00	153,605.64	0.49
JPY OTSUKA HOLDINGS	4,589.00	211,087.66	0.67	USD VENTAS	1,614.00	117,531.48	0.38
SGD OVERSEA-CHINESE BANKING (reg. shares)	3,034.00	19,589.17	0.06	USD VERIZON COMMUNICATIONS	7,996.00	446,496.64	1.42
JPY PARK24	1,600.00	54,820.14	0.18	USD VF	763.00	46,916.87	0.15
USD PATTERSON	1,395.00	66,806.55	0.21	USD VISA -A-	1,582.00	117,336.94	0.38
USD PAYCHEX	5,540.00	329,630.00	1.05	USD VMWARE	1,293.00	73,985.46	0.24
USD PEOPLES UNITED FINANCIAL	5,044.00	73,945.04	0.24	GBP VODAFONE GROUP	14,683.00	44,683.78	0.14
USD PEPSICO	3,298.00	349,390.12	1.12	USD WAL-MART STORES	2,846.00	207,814.92	0.66
USD PFIZER	5,823.00	205,027.83	0.66	USD WASTE MANAGEMENT	3,995.00	264,748.65	0.85
USD PG&E	3,459.00	221,099.28	0.71	USD WATERS	226.00	31,786.90	0.10
USD PHILIP MORRIS INTERNATIONAL	296.00	30,109.12	0.10	USD WEC ENERGY GROUP	2,213.00	144,508.90	0.46
HKD POWER ASSETS HOLDINGS	8,498.00	77,827.59	0.25	USD WELLS FARGO	1,994.00	94,376.02	0.30
USD PROCTER & GAMBLE	4,925.00	416,999.75	1.33	USD WELLTOWER	2,497.00	190,196.49	0.61
EUR PROXIMUS	2,805.00	88,765.85	0.28	USD WHOLE FOODS MARKET	400.00	12,808.00	0.04
USD PUBLIC STORAGE	698.00	178,401.82	0.57	DKK WILLIAM DEMANT HOLDING	2,075.00	40,280.49	0.13
USD QUALCOMM	611.00	32,731.27	0.10	USD WILLIS TOWERS WATSON	113.00	14,047.03	0.04
GBP RANDGOLD RESOURCES	1,594.00	179,205.66	0.57	USD WR BERKLEY	1,673.00	100,246.16	0.32
USD REALTY INCOME	1,282.00	88,919.52	0.28	USD XCEL ENERGY	4,109.00	184,001.02	0.59
GBP RECKITT BENCKISER GROUP	856.00	85,708.32	0.27	JPY YAMATO HOLDINGS	2,563.00	58,472.56	0.19
JPY RECRUIT HOLDINGS	5,491.00	199,911.08	0.64	HKD YUE YUEN INDUSTRIAL (HOLDINGS)	13,662.00	53,975.60	0.17
USD RENAISSANCE HOLDINGS	742.00	87,140.48	0.28				
USD REPUBLIC SERVICES	3,659.00	187,743.29	0.60	Shares (and equity-type securities)		31,114,878.89	99.47
USD RESMED	300.00	18,969.00	0.06	Securities listed on a stock exchange or other organised markets:			
USD REYNOLDS AMERICAN	537.00	28,960.41	0.09	Shares (and equity-type securities)		31,114,878.89	99.47
CAD RIOCAN REAL ESTATE INVESTMENT TRUST	1,921.00	43,383.82	0.14	Total of Portfolio		31,114,878.89	99.47
CHF ROCHE HOLDINGS (cert. shares)	1,133.00	297,842.16	0.95	Cash at banks and at brokers		133,038.49	0.43
CAD ROGERS COMMUNICATIONS (nv) -B-	2,586.00	104,140.24	0.33	Due to banks and to brokers		-17,239.24	-0.06
USD ROSS STORES	665.00	37,698.85	0.12	Other net assets		50,960.96	0.16
CAD ROYAL BANK OF CANADA	1,352.00	79,472.56	0.25				
GBP ROYAL MAIL	10,060.00	67,375.67	0.22	Total net assets		31,281,639.10	100.00
EUR RTL GROUP	315.00	25,665.28	0.08				
EUR RYANAIR HOLDINGS	1,426.00	17,933.31	0.06				
NZD RYMAN HEALTHCARE	6,135.00	40,767.18	0.13				
GBP SABMILLER	574.00	33,532.10	0.11				
JPY SANKYO	856.00	31,957.10	0.10				
JPY SANTEN PHARMACEUTICAL	5,600.00	87,337.92	0.28				
USD SBA COMMUNICATIONS	1,242.00	134,061.48	0.43				
CHF SCHINDLER HOLDING	341.00	61,989.71	0.20				
JPY SECOM	1,963.00	144,522.21	0.46				
USD SEMPRA ENERGY	155.00	17,673.10	0.06				
CAD SHAW COMMUNICATIONS (nv) -B-	4,692.00	89,597.95	0.29				
JPY SHIMAMURA	361.00	53,416.30	0.17				
JPY SHOWA SHELL SEKIYU	2,401.00	22,280.45	0.07				
CAD SILVER WHEATON	5,639.00	132,040.42	0.42				
USD SIMON PROPERTY GROUP	297.00	64,419.30	0.21				
SGD SINGAPORE AIRLINES	10,046.00	79,566.65	0.25				
SGD SINGAPORE PRESS HOLDINGS	29,526.00	86,652.76	0.28				
SGD SINGAPORE TELECOMMUNICATIONS	77,626.00	238,197.92	0.76				
CAD SMART REAL ESTATE INVESTMENT TRUST	713.00	20,972.07	0.07				
CHF SONOVA HOLDING (reg. shares)	980.00	129,766.46	0.41				
USD SOUTHERN	8,297.00	444,968.11	1.41				
USD STARBUCKS	1,425.00	81,396.00	0.26				
SGD STARHUB	11,000.00	30,975.09	0.10				
USD STERICYCLE INCORPORATED	320.00	33,318.40	0.11				
USD STRYKER	1,265.00	151,584.95	0.48				
JPY SUNTORY BEVERAGE & FOOD	2,363.00	106,414.43	0.34				
HKD SWIRE PACIFIC -A-	2,034.00	22,967.19	0.07				
CHF SWISS PRIME SITE	631.00	57,127.42	0.18				
CHF SWISSCOM (reg. shares)	496.00	245,756.87	0.79				
USD SYNOPSIS	2,717.00	146,935.36	0.47				
USD SYSCO	839.00	42,570.86	0.14				
JPY TAISHO PHARMACEUTICAL HOLDINGS	524.00	54,958.94	0.18				
JPY TAKEDA PHARMACEUTICAL	6,319.00	272,494.85	0.87				
USD TARGET	2,361.00	164,845.02	0.53				
AUD TELSTRA	20,040.00	82,965.63	0.27				
CAD TELUS	1,273.00	40,776.52	0.13				
CAD TELUS NON-CANADIAN	2,650.00	84,884.34	0.27				
ILS TEVA PHARMACEUTICAL INDUSTRIES (units)	1,163.00	58,435.79	0.19				
USD THE HERSHEY COMPANY	2,703.00	306,763.47	0.98				
HKD THE LINK REAL ESTATE INVESTMENT TRUST	8,538.00	58,108.92	0.19				
USD THERMO FISHER SCIENTIFIC	100.00	14,776.00	0.05				
CAD THOMSON REUTERS	2,192.00	88,222.92	0.28				
USD TJX COS	3,172.00	244,973.56	0.78				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	30086543	LU1307751369	0.00%	0.02%
EB -Capitalisation	EUR	32093813	LU1390247028	0.09%	/
FB -Capitalisation	EUR	32729435	LU1419778060	0.14%	/
DB -Capitalisation	CHF	30169127	LU1311100579	0.00%	0.02%

Share classes -DB- is subject to an all-in management service fee of 0.0225% covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

- Credit Suisse Index Fund (Lux) Government Bonds EUR -EB- EUR has been launched on 18.04.2016, the first NAV has been calculated on 19.04.2016.

- Credit Suisse Index Fund (Lux) Government Bonds EUR -FB- EUR has been launched on 17.06.2016, the first NAV has been calculated on 20.06.2016.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	5.72%	5.40%
EB -Capitalisation	EUR	/	2.42%
FB -Capitalisation	EUR	/	1.69%
DB -Capitalisation	CHF	5.23%	5.69%

Statement of Net Assets in EUR and Fund Evolution

	30.06.2016
Assets	
Investments in securities at market value	704,323,556.69
Cash at banks and at brokers	229,615.06
Income receivable	8,414,418.71
	712,967,590.46
Liabilities	
Provisions for accrued expenses	17,034.34
	17,034.34
Net assets	712,950,556.12

Fund Evolution		30.06.2016	31.12.2015
Total net assets	EUR	712,950,556.12	686,602,124.14
Net asset value per share			
DB -Capitalisation	EUR	1,054.04	997.04
EB -Capitalisation	EUR	1,024.21	/
FB -Capitalisation	EUR	101.69	/
DB -Capitalisation	CHF	1,056.87	1,004.39

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	9.990	9.990	0.000	0.000
EB -Capitalisation	EUR	9.990	0.000	9.990	0.000
FB -Capitalisation	EUR	99.900	0.000	99.900	0.000
DB -Capitalisation	CHF	730,072.820	743,334.080	44,336.645	57,597.905

Statement of Operations / Changes in Net Assets in EUR

For the period from
01.01.2016 to
30.06.2016

Net assets at the beginning of the period	686,602,124.14
Income	
Interest on investments in securities (net)	9,366,406.28
	9,366,406.28
Expenses	
Management & all-in management service fee	78,790.63
Interest and bank charges	2,777.18
	81,567.81
Net income (loss)	9,284,838.47
Realised gain (loss)	
Net realised gain (loss) on sales of investments	102,607.17
Net realised gain (loss) on foreign exchange	-15,418.16
	87,189.01
Net realised gain (loss)	9,372,027.48
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	29,632,576.98
	29,632,576.98
Net increase (decrease) in net assets as a result of operations	39,004,604.46
Subscriptions / Redemptions	
Subscriptions	41,972,861.16
Redemptions	-54,629,033.64
	-12,656,172.48
Net assets at the end of the period	712,950,556.12

Breakdown by Country and Economic Sector of the Investments in Securities

Statement of Investments in Securities and Other Net Assets

Breakdown by Country

France	24.17
Italy	23.41
Germany	18.40
Spain	13.06
Belgium	6.39
Netherlands	5.99
Austria	3.84
Ireland	1.99
Finland	1.54
Total	98.79

Breakdown by Economic Sector

Countries and central governments	98.79
Total	98.79

Statement of Investments in Securities and Other Net Assets

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
EUR AUSTRIA A. 6 6.25%/97-15.07.2027	449,000.00	747,524.39	0.10
EUR AUSTRIA S. 1 1.65%/14-21.10.2024	1,338,000.00	1,532,010.00	0.21
EUR AUSTRIA S. 2 4.65%/03-15.01.2018	2,697,000.00	2,913,623.04	0.41
EUR AUSTRIA 0.25%/14-18.10.2019	2,389,000.00	2,448,366.65	0.34
EUR AUSTRIA 0.75%/16-20.10.2026	490,000.00	517,356.70	0.07
EUR AUSTRIA 1.15%/13-19.10.2018	441,000.00	458,302.64	0.06
EUR AUSTRIA -144A- (reg. -S-) 1.2%/15-20.10.2025	705,000.00	780,967.28	0.11
EUR AUSTRIA -144A- 3.4%/12-22.11.2022	1,619,000.00	2,006,855.74	0.28
EUR AUSTRIA -144A- 3.65%/11-20.04.2022	992,000.00	1,223,448.48	0.17
EUR AUSTRIA -144A- 3.8%/12-26.01.2062	626,000.00	1,256,929.81	0.18
EUR AUSTRIA -144A- 4.85%/09-15.03.2026	860,000.00	1,260,041.99	0.18
EUR AUSTRIA 2.4%/13-23.05.2034	606,000.00	796,281.03	0.11
EUR AUSTRIA 3.15%/12-20.06.2044	697,000.00	1,115,416.14	0.16
EUR AUSTRIA 3.5%/05-15.09.2021	2,508,000.00	3,018,114.66	0.42
EUR AUSTRIA 3.9%/04-15.07.2020	1,925,000.00	2,267,794.38	0.32
EUR AUSTRIA 4.15%/07-15.03.2037	1,643,000.00	2,772,817.17	0.39
EUR AUSTRIA 4.35%/07-15.03.2019	497,000.00	562,927.05	0.08
EUR BELGIUM OLO S. 66 4%/12-28.03.2032	760,000.00	1,160,972.28	0.16
EUR BELGIUM OLO (reg. -S-) -114A- S. 76 1.9%/15-22.06.2038	270,000.00	329,683.50	0.05
EUR BELGIUM OLO (reg. -S-) -144A- S. 74 0.8%/15-22.06.2025	1,977,000.00	2,102,579.24	0.29
EUR BELGIUM OLO (reg. -S-) -144A- S. 75 1%/15-22.06.2031	1,226,000.00	1,305,996.50	0.18
EUR BELGIUM OLO (reg. -S-) -144A- S. -78-1.6%/16-22.06.2047	540,000.00	620,592.25	0.09
EUR BELGIUM OLO (reg. -S-) -144A- S. -80-2.14%/16-22.06.2066	260,000.00	326,908.43	0.05
EUR BELGIUM OLO S. -40- 5.5%/02-28.09.2017	607,000.00	652,795.12	0.09
EUR BELGIUM OLO S. 44 5%/04-28.03.2035	2,397,000.00	4,252,745.18	0.60
EUR BELGIUM OLO S. 48 4%/06-28.03.2022	2,240,000.00	2,807,649.60	0.39
EUR BELGIUM OLO S. 52 4%/08-28.03.2018	2,900,000.00	3,131,681.00	0.44
EUR BELGIUM OLO S. 55 4%/09-28.03.2019	607,000.00	683,909.94	0.10
EUR BELGIUM OLO S. 60 4.25%/10-28.03.2041	1,685,000.00	2,985,541.98	0.42
EUR BELGIUM OLO S. 61 4.25%/11-28.09.2021	2,178,000.00	2,715,312.60	0.38
EUR BELGIUM OLO S. 63 3.5%/11-28.06.2017	1,430,000.00	1,486,863.95	0.21
EUR BELGIUM OLO S. 64 4.5%/11-28.03.2026	1,076,000.00	1,535,963.10	0.22
EUR BELGIUM OLO S. 65 4.25%/12-28.09.2022	2,301,000.00	2,963,699.74	0.42
EUR BELGIUM OLO S. 67 3%/12-28.09.2019	1,263,000.00	1,410,076.35	0.20
EUR BELGIUM OLO S. 68 (reg. -S-) 2.25%/13-22.06.2023	1,862,000.00	2,185,690.08	0.31
EUR BELGIUM OLO S. 73 3%/14-22.06.2034	856,000.00	1,203,035.24	0.17
EUR BELGIUM OLO 3.75%/10-28.09.2020	1,886,000.00	2,230,666.50	0.31
EUR BELGIUM OLO 5.5%/98-28.03.2028	2,641,000.00	4,234,420.94	0.59
EUR BELGIUM (reg. -S-) 2.6%/14-22.06.2024	1,770,000.00	2,146,894.95	0.30
EUR BELGIUM (reg. -S-) 3.75%/13-22.06.2045	1,051,000.00	1,808,492.49	0.25
EUR BELGIUM S. 69 1.25%/13-22.06.2018	1,157,000.00	1,199,247.86	0.17
EUR BRD S. 00 6.25%/00-04.01.2030	1,574,000.00	2,931,165.76	0.41
EUR BRD S. 0301 4.75%/03-04.07.2034	2,708,000.00	4,951,524.11	0.69
EUR BRD S. 05 4%/05-04.01.2037	2,829,000.00	4,996,707.11	0.70
EUR BRD S. 09 3.25%/09-04.01.2020	2,664,000.00	3,033,163.80	0.43
EUR BRD 0.5%/12-13.10.2017	2,635,000.00	2,674,011.18	0.38
EUR BRD 1.75%/12-04.07.2022	2,841,000.00	3,232,901.75	0.45
EUR BRD 2%/11-04.01.2022	2,899,000.00	3,310,324.62	0.46
EUR BRD 2.25%/10-04.09.2020	908,000.00	1,019,266.32	0.14
EUR BRD 2.25%/11-04.09.2021	1,974,000.00	2,266,300.05	0.32
EUR BRD 2.5%/12-04.07.2044	2,189,000.00	3,456,748.62	0.48
EUR BRD 3%/10-04.07.2020	3,185,000.00	3,653,179.08	0.51
EUR BRD 3.25%/10-04.07.2042	1,203,000.00	2,089,776.89	0.29
EUR BRD 3.25%/11-04.07.2021	2,536,000.00	3,028,221.37	0.42
EUR BRD 3.5%/09-04.07.2019	2,214,000.00	2,492,997.21	0.35
EUR BRD 3.75%/08-04.01.2019	2,296,000.00	2,552,107.32	0.36
EUR BRD 4%/07-04.01.2018	6,699,000.00	7,175,064.44	1.02
EUR BRD 4.25%/07-04.07.2017	1,067,000.00	1,119,715.14	0.16
EUR BRD 4.25%/07-04.07.2039	1,705,000.00	3,231,801.75	0.45
EUR BRD 4.25%/08-04.07.2018	2,025,000.00	2,225,475.00	0.31
EUR BRD 4.75%/08-04.07.2040	2,125,000.00	4,341,321.88	0.61
EUR BRD 4.75%/98-04.07.2028	1,343,000.00	2,136,719.58	0.30
EUR BRD 5.5%/00-04.01.2031	2,254,000.00	4,052,444.06	0.57
EUR BRD 5.625%/98-04.01.2028	1,681,000.00	2,810,321.02	0.39
EUR BRD 6.25%/94-04.01.2024	984,000.00	1,484,359.08	0.21
EUR BRD 6.5%/97-04.07.2027	1,274,000.00	2,220,996.05	0.31
EUR FEDERAL REPUBLIC OF GERMANY 0.5%/14-12.04.2019	1,676,000.00	1,730,436.48	0.24
EUR FEDERAL REPUBLIC OF GERMANY 1.5%/14-15.05.2024	2,381,000.00	2,733,935.63	0.38
EUR FINLAND (reg. -S-) -144A- 2%/14-15.04.2024	576,000.00	670,458.24	0.09
EUR FINLAND 0.375%/14-15.09.2020	1,000,000.00	1,035,900.00	0.15
EUR FINLAND 0.75%/15-15.04.2031	851,000.00	898,711.32	0.13
EUR FINLAND 0.875%/15-15.09.2025	275,000.00	294,778.00	0.04
EUR FINLAND 1.125%/13-15.09.2018	72,000.00	74,732.76	0.01
EUR FINLAND 1.5%/13-15.04.2023	492,000.00	550,066.00	0.08
EUR FINLAND 1.625%/12-15.09.2022	823,000.00	922,278.49	0.13
EUR FINLAND 2.625%/12-04.07.2042	188,000.00	283,696.66	0.04
EUR FINLAND 2.75%/12-04.07.2028	150,000.00	195,647.25	0.03
EUR FINLAND 3.375%/10-15.04.2020	1,263,000.00	1,450,530.24	0.20
EUR FINLAND 3.5%/11-15.04.2021	1,440,000.00	1,713,110.40	0.24
EUR FINLAND 3.875%/06-15.09.2017	1,587,000.00	1,672,851.30	0.23

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR FINLAND 4%/09-04.07.2025	871,000.00	1,185,557.30	0.17	EUR ITALY BTP 3.25%/14-01.09.2046	1,734,000.00	2,089,946.85	0.29
EUR FRANCE OAT 0%/15-25.02.2018	1,142,000.00	1,152,630.08	0.16	EUR ITALY BTP 3.5%/12-01.11.2017	1,250,000.00	1,310,250.00	0.18
EUR FRANCE OAT 0.25%/15-25.11.2020	480,000.00	493,996.80	0.07	EUR ITALY BTP 3.5%/13-01.06.2018	3,001,000.00	3,205,285.57	0.45
EUR FRANCE OAT 0.5%/14-25.11.2019	6,522,000.00	6,740,813.10	0.95	EUR ITALY BTP 3.5%/13-01.12.2018	2,213,000.00	2,402,043.53	0.34
EUR FRANCE OAT 0.5%/15-25.05.2025	4,878,000.00	5,065,973.73	0.71	EUR ITALY BTP 3.5%/14-01.03.2030	4,008,000.00	4,930,080.48	0.69
EUR FRANCE OAT 1%/11-25.07.2017	1,100,000.00	1,118,100.50	0.16	EUR ITALY BTP 3.75%/10-01.03.2021	3,040,000.00	3,527,283.12	0.49
EUR FRANCE OAT 1%/13-25.05.2018	5,305,000.00	5,462,399.35	0.77	EUR ITALY BTP 3.75%/13-01.05.2021	2,431,000.00	2,827,386.71	0.40
EUR FRANCE OAT 1%/13-25.11.2018	1,914,000.00	1,985,038.11	0.28	EUR ITALY BTP 3.75%/14-01.09.2024	2,664,000.00	3,222,845.93	0.45
EUR FRANCE OAT 1%/14-25.05.2019	2,929,000.00	3,058,710.77	0.43	EUR ITALY BTP 4%/05-01.02.2037	3,052,000.00	4,055,741.76	0.57
EUR FRANCE OAT 1%/14-25.11.2025	2,100,000.00	2,270,572.50	0.32	EUR ITALY BTP 4%/10-01.09.2020	3,125,000.00	3,622,131.25	0.51
EUR FRANCE OAT 1.5%/15-25.05.2031	3,200,000.00	3,656,704.00	0.51	EUR ITALY BTP 4.25%/03-01.02.2019	3,199,000.00	3,552,132.81	0.50
EUR FRANCE OAT 1.75%/13-25.05.2023	4,543,000.00	5,154,942.10	0.72	EUR ITALY BTP 4.25%/09-01.03.2020	2,692,000.00	3,102,588.15	0.44
EUR FRANCE OAT 1.75%/13-25.11.2024	3,942,000.00	4,521,158.64	0.63	EUR ITALY BTP 4.25%/09-01.09.2019	2,733,000.00	3,095,715.83	0.43
EUR FRANCE OAT 2.25%/11-25.10.2022	2,740,000.00	3,173,741.73	0.45	EUR ITALY BTP 4.5%/04-01.02.2020	2,489,000.00	2,882,253.54	0.40
EUR FRANCE OAT 2.25%/13-25.05.2024	3,878,000.00	4,595,876.36	0.64	EUR ITALY BTP 4.5%/07-01.02.2018	2,206,000.00	2,365,694.77	0.33
EUR FRANCE OAT 2.5%/10-25.10.2020	3,848,000.00	4,337,619.52	0.61	EUR ITALY BTP 4.5%/08-01.03.2019	2,989,000.00	3,348,954.21	0.47
EUR FRANCE OAT 2.5%/14-25.05.2030	3,765,000.00	4,822,155.90	0.68	EUR ITALY BTP 4.5%/08-01.08.2018	3,552,000.00	3,888,125.05	0.55
EUR FRANCE OAT 2.75%/12-25.10.2027	4,414,000.00	5,629,063.85	0.79	EUR ITALY BTP 4.5%/10-01.03.2026	2,604,000.00	3,363,745.64	0.47
EUR FRANCE OAT 3%/11-25.04.2022	4,751,000.00	5,668,204.31	0.80	EUR ITALY BTP 4.5%/13-01.03.2024	2,905,000.00	3,663,349.38	0.51
EUR FRANCE OAT 3.25%/10-25.10.2021	4,693,000.00	5,596,566.76	0.78	EUR ITALY BTP 4.5%/13-01.05.2023	2,325,000.00	2,903,986.15	0.41
EUR FRANCE OAT 3.25%/10-25.05.2045	2,024,000.00	3,216,884.88	0.45	EUR ITALY BTP 4.75%/08-01.08.2023	2,942,000.00	3,749,541.05	0.53
EUR FRANCE OAT 3.5%/10-25.04.2020	5,065,000.00	5,837,488.48	0.82	EUR ITALY BTP 4.75%/11-01.09.2021	2,734,000.00	3,344,007.89	0.47
EUR FRANCE OAT 3.5%/10-25.04.2026	3,696,000.00	4,908,018.56	0.69	EUR ITALY BTP 4.75%/12-01.06.2017	159,000.00	166,174.08	0.02
EUR FRANCE OAT 3.75%/05-25.04.2021	4,595,000.00	5,518,457.15	0.77	EUR ITALY BTP 4.75%/13-01.09.2028	2,422,000.00	3,281,942.97	0.46
EUR FRANCE OAT 3.75%/09-25.10.2019	4,378,000.00	4,997,902.91	0.70	EUR ITALY BTP 4.75%/13-01.09.2044	1,891,000.00	2,854,020.12	0.40
EUR FRANCE OAT 4%/04-25.04.2055	1,930,000.00	3,706,314.10	0.52	EUR ITALY BTP 5%/03-01.08.2034	2,536,000.00	3,725,193.80	0.52
EUR FRANCE OAT 4%/05-25.10.2038	3,055,000.00	5,095,678.90	0.71	EUR ITALY BTP 5%/07-01.08.2039	2,145,000.00	3,261,397.21	0.46
EUR FRANCE OAT 4%/08-25.04.2018	5,260,000.00	5,696,974.50	0.80	EUR ITALY BTP 5%/09-01.09.2040	2,694,000.00	4,086,819.95	0.57
EUR FRANCE OAT 4%/09-25.04.2060	1,903,000.00	3,758,814.92	0.53	EUR ITALY BTP 5%/11-01.03.2022	2,555,000.00	3,193,608.45	0.45
EUR FRANCE OAT 4.25%/03-25.04.2019	3,835,000.00	4,354,220.65	0.61	EUR ITALY BTP 5.25%/02-01.08.2017	1,994,000.00	2,110,180.41	0.30
EUR FRANCE OAT 4.25%/07-25.10.2017	5,053,000.00	5,373,284.41	0.75	EUR ITALY BTP 5.25%/98-01.11.2029	3,537,000.00	4,811,739.17	0.67
EUR FRANCE OAT 4.25%/07-25.10.2018	3,821,000.00	4,247,442.71	0.60	EUR ITALY BTP 5.5%/12-01.09.2022	2,383,000.00	3,088,479.76	0.43
EUR FRANCE OAT 4.25%/07-25.10.2023	5,406,000.00	7,166,274.15	1.02	EUR ITALY BTP 5.5%/12-01.11.2022	2,739,000.00	3,558,947.04	0.50
EUR FRANCE OAT 4.5%/09-25.04.2041	3,039,000.00	5,569,043.48	0.78	EUR ITALY BTP 5.75%/02-01.02.2033	2,057,000.00	3,210,483.32	0.45
EUR FRANCE OAT 4.75%/03-25.04.2035	3,175,000.00	5,506,910.50	0.77	EUR ITALY BTP 5%/98-01.03.2025	2,916,000.00	3,843,780.51	0.54
EUR FRANCE OAT 5.5%/98-25.04.2029	3,360,000.00	5,549,342.40	0.78	EUR ITALY BTP 6.5%/97-01.11.2027	3,113,000.00	4,734,873.31	0.66
EUR FRANCE OAT 5.75%/01-25.10.2032	3,507,000.00	6,399,310.58	0.90	EUR ITALY BTP 6%/99-01.05.2031	3,568,000.00	5,575,178.40	0.78
EUR FRANCE OAT 6%/94-25.10.2025	2,388,000.00	3,705,686.46	0.52	EUR ITALY BTP 7.25%/96-01.11.2026	1,270,000.00	1,987,159.09	0.28
EUR FRANCE OAT 8.5%/89-25.10.2019	383,000.00	498,068.06	0.07	EUR ITALY BTP 9%/93-01.11.2023	1,650,000.00	2,599,237.74	0.36
EUR FRANCE OAT 8.5%/92-25.04.2023	1,600,000.00	2,556,672.16	0.36	EUR ITALY 1.35%/15-15.04.2022	1,871,000.00	1,957,020.91	0.27
EUR FRANCE 25.05.2020	3,899,000.00	3,967,505.43	0.56	EUR ITALY 2.5%/14-01.12.2024	2,569,000.00	2,861,599.08	0.40
EUR GERMANY S. 165 0.5%/13-23.02.2018	5,305,000.00	5,406,802.95	0.76	EUR ITALY 3.75%/06-01.08.2021	3,635,000.00	4,254,071.40	0.60
EUR GERMANY 0%/15-17.04.2020	2,899,000.00	2,969,344.24	0.42	EUR NETHERLANDS (reg. -S-) 0.25%/14-15.01.2020	2,590,000.00	2,665,990.60	0.37
EUR GERMANY 0.25%/13-13.04.2018	2,006,000.00	2,038,838.22	0.29	EUR NETHERLANDS (reg. -S-) 1.75%/13-15.07.2023	2,772,000.00	3,172,276.80	0.44
EUR GERMANY 0.25%/14-11.10.2019	1,857,000.00	1,912,589.30	0.27	EUR NETHERLANDS TREASURY CERTIFICATE 15-15.04.2018	330,000.00	333,554.10	0.05
EUR GERMANY 0.25%/15-16.10.2020	1,480,000.00	1,535,514.80	0.22	EUR NETHERLANDS 1.25%/12-15.01.2018	5,055,000.00	5,202,353.25	0.73
EUR GERMANY 0.5%/15-15.02.2025	6,486,000.00	6,918,972.93	0.97	EUR NETHERLANDS 1.25%/13-15.01.2019	316,000.00	330,896.24	0.05
EUR GERMANY 1%/13-12.10.2018	3,022,000.00	3,137,183.53	0.44	EUR NETHERLANDS -144A- 0.25%/15-15.07.2025	3,427,000.00	3,515,468.01	0.49
EUR GERMANY 1%/14-15.08.2024	2,540,000.00	2,816,479.00	0.40	EUR NETHERLANDS 2%/14-15.07.2024	2,626,000.00	3,085,379.31	0.43
EUR GERMANY 1%/14-22.02.2019	1,009,000.00	1,053,628.07	0.15	EUR NETHERLANDS 2.25%/12-15.07.2022	2,484,000.00	2,886,457.68	0.40
EUR GERMANY 1%/15-15.08.2025	2,700,000.00	2,998,716.39	0.42	EUR NETHERLANDS 2.5%/12-15.01.2033	193,000.00	263,362.98	0.04
EUR GERMANY 1.5%/12-04.09.2022	2,538,000.00	2,855,529.18	0.40	EUR NETHERLANDS 2.75%/14-15.01.2047	1,463,000.00	2,396,269.65	0.34
EUR GERMANY 1.5%/13-15.02.2023	2,880,000.00	3,258,979.20	0.46	EUR NETHERLANDS 3.25%/11-15.07.2021	837,000.00	995,879.34	0.14
EUR GERMANY 1.5%/13-15.05.2023	2,413,000.00	2,741,011.16	0.38	EUR NETHERLANDS 3.5%/10-15.07.2020	2,133,000.00	2,486,875.37	0.35
EUR GERMANY 16.06.2017	111,000.00	111,620.60	0.02	EUR NETHERLANDS 3.75%/06-15.01.2023	1,537,000.00	1,955,233.07	0.27
EUR GERMANY 1.75%/14-15.02.2024	1,926,000.00	2,244,608.55	0.31	EUR NETHERLANDS 3.75%/10-15.01.2042	1,817,000.00	3,301,179.75	0.46
EUR GERMANY 2%/13-15.08.2023	2,049,000.00	2,409,931.35	0.34	EUR NETHERLANDS 4%/05-15.01.2037	2,036,000.00	3,531,197.68	0.50
EUR GERMANY 2.5%/10-04.01.2021	1,774,000.00	2,026,431.33	0.28	EUR NETHERLANDS 4%/08-15.07.2018	607,000.00	664,194.58	0.09
EUR GERMANY 2.5%/14-15.08.2046	2,353,000.00	3,787,835.63	0.53	EUR NETHERLANDS 4%/09-15.07.2019	617,000.00	703,645.31	0.10
EUR IRELAND (reg. -S-) 0.8%/15-15.03.2022	558,000.00	584,867.70	0.08	EUR NETHERLANDS 4.5%/07-15.07.2017	1,622,000.00	1,707,811.91	0.24
EUR IRELAND (reg. -S-) 2%/15-18.02.2045	778,000.00	918,168.37	0.13	EUR NETHERLANDS 5.5%/98-15.01.2028	1,744,000.00	2,832,683.28	0.40
EUR IRELAND 2.4%/14-15.05.2030	1,096,000.00	1,321,178.68	0.19	EUR NETHERLANDS 7.5%/93-15.01.2023	446,000.00	677,841.95	0.10
EUR IRELAND 3.4%/14-18.03.2024	944,000.00	1,167,119.12	0.16	EUR REPUBLIC OF AUSTRIA 1.75%/13-20.10.2023	1,568,000.00	1,798,833.12	0.25
EUR IRELAND 3.9%/13-20.03.2023	641,000.00	801,205.13	0.11	EUR SPAIN 0.25%/15-30.04.2018	1,475,000.00	1,486,158.38	0.21
EUR IRELAND 4.4%/08-18.06.2019	772,000.00	880,751.64	0.12	EUR SPAIN 0.5%/14-31.10.2017	2,313,000.00	2,334,360.56	0.33
EUR IRELAND 4.5%/04-18.04.2020	1,154,000.00	1,362,400.86	0.19	EUR SPAIN 1.15%/15-30.07.2020	829,000.00	866,151.64	0.12
EUR IRELAND 4.5%/07-18.10.2018	1,353,000.00	1,504,840.43	0.21	EUR SPAIN 1.4%/14-31.01.2020	2,366,000.00	2,483,826.80	0.35
EUR IRELAND 5%/10-18.10.2020	1,159,000.00	1,419,560.59	0.20	EUR SPAIN 1.6%/14-30.04.2025	3,234,000.00	3,382,877.19	0.47
EUR IRELAND 5.4%/09-13.03.2025	1,352,000.00	1,919,819.72	0.27	EUR SPAIN 1.95%/15-30.07.2030	3,537,000.00	3,709,570.58	0.52
EUR IRELAND 5.5%/12-18.10.2017	1,335,000.00	1,436,907.23	0.20	EUR SPAIN 1.95%/16-30.04.2026	930,000.00	992,375.10	0.14
EUR IRELAND 5.9%/09-18.10.2019	764,000.00	919,745.22	0.13	EUR SPAIN 2.1%/13-30.04.2017	1,161,000.00	1,183,314.42	0.17
EUR ITALY BTP 0.25%/15-15.05.2018	855,000.00	860,134.62	0.12	EUR SPAIN 2.15%/15-31.10.2025	1,995,000.00	2,171,886.68	0.30
EUR ITALY BTP 0.65%/15-01.11.2020	640,000.00	651,975.17	0.09	EUR SPAIN 2.75%/14-30.04.2019	2,588,000.00	2,792,827.26	0.39
EUR ITALY BTP 0.7%/15-01.05.2020	1,969,000.00	2,012,313.27	0.28	EUR SPAIN 2.75%/14-31.10.2024	2,972,000.00	3,387,812.52	0.48
EUR ITALY BTP 0.75%/14-15.01.2018	1,950,000.00	1,975,188.54	0.28	EUR SPAIN 2.9%/16-31.10.2046	220,000.00	247,817.90	0.03
EUR ITALY BTP 0.95%/16-10.03.2023	870,000.00	882,314.85	0.12	EUR SPAIN 3.45%/16-30.07.2066	520,000.00	603,038.85	0.08
EUR ITALY BTP 1.05%/14-01.12.2019	5,512,000.00	5,698,082.36	0.80	EUR SPAIN 3.75%/12-31.10.2018	2,901,000.00	3,164,367.29	0.44
EUR ITALY BTP 1.15%/14-15.05.2017	1,367,000.00	1,382,980.23	0.19	EUR SPAIN 3.8%/14-30.04.2024	3,149,000.00	3,835,718.18	0.54
EUR ITALY BTP 1.45%/15-15.09.2022	1,094,000.00	1,148,738.29	0.16	EUR SPAIN 4%/10-30.04.2020	2,536,000.00	2,919,341.76	0.41
EUR ITALY BTP 1.5%/14-01.08.2019	2,239,000.00	2,340,015.17	0.33	EUR SPAIN 4.1%/08-30.07.2018	2,452,000.00	2,668,854.88	0.37
EUR ITALY BTP 1.5%/15-01.06.2025	2,559,000.00	2,633,885.30	0.37	EUR SPAIN 4.2%/05-31.01.2037	1,894,000.00	2,602,753.93	0.37
EUR ITALY BTP 1.6%/16-01.06.2026	800,000.00	820,502.72	0.12	EUR SPAIN 4.3%/09-31.10.2019	2,225,000.00	2,544,387.63	0.36
EUR ITALY BTP 1.65%/15-01.03.2032	2,889,000.00	2,871,464.06	0.40	EUR SPAIN 4.4%/13-31.10.2023	2,471,000.00	3,116,128.68	0.44
EUR ITALY BTP 2%/15-01.12.2025	1,850,000.00	1,972,938.24	0.28	EUR SPAIN 4.5%/12-31.01.2			

Statement of Investments in Securities and Other Net Assets (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SPAIN 4.8%/08-31.01.2024	1,980,000.00	2,559,357.90	0.36
EUR SPAIN 4.85%/10-31.10.2020	1,983,000.00	2,389,306.79	0.34
EUR SPAIN 4.9%/07-30.07.2040	1,766,000.00	2,690,103.65	0.38
EUR SPAIN 5.15%/13-31.10.2028	1,490,000.00	2,105,712.70	0.30
EUR SPAIN 5.15%/13-31.10.2044	1,466,000.00	2,355,803.36	0.33
EUR SPAIN 5.4%/13-31.01.2023	2,670,000.00	3,507,085.05	0.49
EUR SPAIN 5.5%/02-30.07.2017	2,646,000.00	2,808,609.93	0.39
EUR SPAIN 5.5%/11-30.04.2021	3,079,000.00	3,867,116.24	0.54
EUR SPAIN 5.75%/01-30.07.2032	2,204,000.00	3,473,173.62	0.49
EUR SPAIN 5.85%/11-31.01.2022	2,795,000.00	3,650,437.70	0.51
EUR SPAIN 5.9%/11-30.07.2026	1,906,000.00	2,740,932.83	0.38
EUR SPAIN 6%/98-31.01.2029	2,848,000.00	4,327,849.28	0.61
Bonds		704,323,556.69	98.79
Securities listed on a stock exchange or other organised markets:			
Bonds		704,323,556.69	98.79
Total of Portfolio		704,323,556.69	98.79
Cash at banks and at brokers		229,615.06	0.03
Other net assets		8,397,384.37	1.18
Total net assets		712,950,556.12	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



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