

**Semi-annual report
as at 30 June 2022**

UNI-GLOBAL

A UCITS of the UNIGESTION Group

Société d'Investissement à Capital Variable (SICAV)
(Open-end investment company)
incorporated in Luxembourg law
with multiple sub-funds

Registered with the Luxembourg Trade & Companies Registry (R.C.S.)
under number B 38 908

Subscriptions may only be effected on the basis of the prospectus including the articles of association and the factsheets of each sub-fund and on the basis of the key investor information document ("KIID").

The prospectus must be distributed together with the KIID, the most recent annual report and the latest semi-annual report if more recent than the annual report. The past performances and the TERs of the different sub-funds of the SICAV are provided in a supplement to the prospectus.

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Organisation

Registered office	UNI-GLOBAL Société d'Investissement à Capital Variable (SICAV) 106, Route d'Arlon L-8210 MAMER Grand Duchy of Luxembourg
Board of Directors	Gérard PFAUWADEL Chairman Unigestion Asset Management (France) S.A. 84bis, rue de Grenelle F-75007 PARIS France Régis MARTIN Deputy Chief Executive Officer UNIGESTION S.A. 8C, Avenue de Champel CH-1206 GENEVA Switzerland Philippe MELONI Chief Executive Officer LEMANIK ASSET MANAGEMENT S.A. 106, Route d'Arlon L-8210 MAMER Grand Duchy of Luxembourg Emanuele RAVANO Le Casabianca 17, boulevard du Larvotto 98000 MONACO Principality of Monaco
Investment Manager	UNIGESTION S.A. 8C, Avenue de Champel CH-1206 GENEVA Switzerland
Management company and Domiciliation agent	LEMANIK ASSET MANAGEMENT S.A. 106, Route d'Arlon L-8210 MAMER Grand Duchy of Luxembourg
Depository bank, Main Paying Agent and Central Administration	J.P. MORGAN SE (formerly J.P.MORGAN BANK LUXEMBOURG S.A.) ¹ 6C, Route de Trèves L-2633 SENNINGERBERG Grand Duchy of Luxembourg
Auditor	PRICEWATERHOUSECOOPERS, Société coopérative 2, Rue Gerhard Mercator B.P. 1443 L-1014 LUXEMBOURG Grand Duchy of Luxembourg

¹ Effective 24 January 2022, J.P.MORGAN BANK LUXEMBOURG S.A. merged into J.P. MORGAN AG which on the same date changed its name to J.P. MORGAN SE. As from the merger date, J.P. MORGAN SE, as legal successor of J.P.MORGAN BANK LUXEMBOURG S.A. continues to act as Depository bank, Main Paying Agent and Administrator through its Luxembourg Branch.

UNI-GLOBAL

General information

UNI-GLOBAL was incorporated under the laws of Luxembourg on 23 December 1991 as an Open-end Investment Company (SICAV) for an unlimited period. The SICAV is subject to the amended law of 10 August 1915 on commercial companies and to the amended law of 17 December 2010 on Undertakings for Collective Investment. The SICAV is subject in particular to the provisions of Part I of this law.

The SICAV's Articles of Association have been published in the Companies and Associations Section of the "Mémorial", Luxembourg's Official State Gazette, and filed with the Luxembourg Trade & Companies Registry (R.C.S.), where copies thereof may be obtained. The Articles of Association were last amended at the Extraordinary General Meeting held on 11 October 2016.

UNI-GLOBAL is incorporated as a SICAV with multiple sub-funds. As at the date of this report, the following sub-funds are active:

– UNI-GLOBAL – EQUITIES EUROPE	denominated in EUR
– UNI-GLOBAL – EQUITIES JAPAN ¹	denominated in JPY
– UNI-GLOBAL – EQUITIES US ¹	denominated in USD
– UNI-GLOBAL – EQUITIES WORLD	denominated in USD
– UNI-GLOBAL – EQUITIES EMERGING MARKETS	denominated in USD
– UNI-GLOBAL – EQUITIES EUROZONE	denominated in EUR
– UNI-GLOBAL – CROSS ASSET NAVIGATOR	denominated in USD
– UNI-GLOBAL – CROSS ASSET TREND FOLLOWER ²	denominated in USD
– UNI-GLOBAL – TOTAL RETURN BONDS	denominated in USD
– UNI-GLOBAL – ALTERNATIVE RISK PREMIA	denominated in USD
– UNI-GLOBAL – GLOBAL MACRO FUND	denominated in USD
– UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND ³	denominated in USD

¹ UNI-GLOBAL – EQUITIES JAPAN and UNI-GLOBAL – EQUITIES US liquidated on 13 April 2022.

² UNI-GLOBAL – CROSS ASSET TREND FOLLOWER liquidated on 31 May 2022.

³ UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND launched on 28 February 2022.

Environmental, Social & Governance (ESG) Sub-funds:

UNI-GLOBAL currently offers seven Environmental, Social & Governance (ESG) Sub-funds categorised as article 8 products: UNI-GLOBAL - EQUITIES EUROPE, UNI-GLOBAL - EQUITIES JAPAN, UNI-GLOBAL - EQUITIES US, UNI-GLOBAL - EQUITIES WORLD, UNI-GLOBAL - EQUITIES EMERGING MARKETS, UNI-GLOBAL - EQUITIES EUROZONE and UNI-GLOBAL - CROSS ASSET NAVIGATOR. The main ESG objective that was achieved is to have an aggregate Greenhouse Gas (GHG) intensity at the equity portfolio level that is lower than the relevant index (as specified in the relevant factsheet). On an ancillary basis, these sub-funds will favour assets with higher or improving Environmental, Social and Governance (ESG) scores in order to achieve an aggregate portfolio score higher than the aggregate score of their indices. Further information regarding how the Investment Manager integrates ESG into its investment approach is available from the Prospectus. The other four Sub-Funds are categorised as ESG Article 6 products. Therefore, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The share classes are named as follows:

“**A**” when the class is intended to all investors.

“**C**” when the class is reserved for certain eligible investors to the new sub-funds for which a specific minimum initial investment amount is required as described under section 20 “Management Fees and minimum investment amounts”. The Share Class remains open until reaching an amount as determined by the Board of Directors or a deadline fixed by the Board of Directors for subscriptions, as further described under section 20 “Management Fees and minimum investment amounts”.

“**E**” when the class is reserved for the clients of certain Distributors who have entered into a distribution agreement with Unigestion.

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General information (continued)

"F" when the class is intended to Distributors selected by the Board at the Board's discretion on the basis of their capacity to invest in the Share Class a minimum initial amount deemed by the Board sufficient to ensure the prosperity of the Share Class (such amount is estimated by the Board at USD 75,000,000.- or equivalent amount in the Share Class currency as at the date of the current Prospectus but may vary at the Board's discretion from time to time).

"I" when the class is intended to Institutional investors within the meaning of Article 174 (2) of the Act of 2010.

"R" when the class is dedicated to investment services between clients and intermediaries for activities which do not receive or retain trailer fees, reserved for investors who meet one of the following criteria and are not allowed to receive remuneration:

1. Intermediaries with written agreement providing investment services, approved by the Board of Directors.
2. Sub-distributors or investors of a Distributor, when the investors reside in the United Kingdom, as defined by chapter 3 "client categorisation" of the "Code of Business Sourcebook" issued by the Financial Conduct Authority in the United Kingdom to which no rebates or retrocession will be given, or in the Netherlands.

"S" when subscription to the class remains open to all investors in the sub-funds.

For the sub-funds listed below, and within each sub-fund, a subclass/category of Shares within the 'T' class is exclusively open to existing investors already holding Shares of such subclass/category in this sub-fund as at 31st January 2018 but is closed to new investors since 31st January 2018.

UNI-GLOBAL – EQUITIES EUROPE

UNI-GLOBAL – EQUITIES WORLD

UNI-GLOBAL – EQUITIES EMERGING MARKETS

UNI-GLOBAL – EQUITIES EUROZONE

UNI-GLOBAL – CROSS ASSET NAVIGATOR

"Y" when the class is reserved for certain eligible investors to the new sub-funds for which a specific minimum initial investment amount is required as described under section 21 "Management Fees and minimum investment amounts". The Share Class remains open until reaching an amount as determined by the Board or a deadline fixed by the Board for subscriptions, as further described under section 21 "Management Fees and minimum investment amounts".

"Z" when the class is reserved for investment funds, segregated accounts managed by the Unigestion group (including, in particular, SICAV sub-funds that invest in another SICAV sub-fund), and institutional clients investing directly in the SICAV and who may enter into a fee agreement with the Investment Manager.

Exceptions to the minimum subscription amounts may be granted only by the Board of Directors', in keeping with the principle of equality among investors.

"A" when the class is accumulative.

"D" when the class distributes dividends.

"C" when the class is converted.

"H" when the class provides currency hedging. Due to the volatility of the underlying portfolio, the SICAV cannot guarantee that this class is fully protected against currency risk. Therefore, a residual currency risk cannot be ruled out. The fees of the class will not vary due to currency hedging.

Class names will also include the name of their currencies as part of their name. The class names therefore appear as follows:

Class Name (A/C/E/F/I/R/Y/Z/S/T) + Cumulative or Distribution (A/D/F) + Converted or Hedged (C/H) + Currency (EUR/JPY/USD/GBP/CHF).

UNI-GLOBAL

General information (continued)

The SICAV's Net Asset Value is calculated on each full bank business day in Luxembourg ("Valuation Date") and full business day on the London Stock Exchange or, if that day is a public holiday, on the following business day for the UNI-GLOBAL – EQUITIES EUROPE sub-fund.

The SICAV's Net Asset Value is calculated on each full bank business day in Luxembourg ("Valuation Date") and full business day on the Tokyo Stock Exchange or, if that day is a public holiday, on the following business day for the UNI-GLOBAL – EQUITIES JAPAN sub-fund.

The SICAV's Net Asset Value is calculated on each full bank business day in Luxembourg ("Valuation Date") and full business day on the New York Stock Exchange or, if that day is a public holiday, on the following business day for the UNI-GLOBAL – EQUITIES US, UNI-GLOBAL – EQUITIES WORLD and UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND sub-funds.

The SICAV's Net Asset Value is calculated on each full bank business day in Luxembourg ("Valuation Date") and full business day on the Hong Kong Stock Exchange or, if that day is a public holiday, on the following business day for the UNI-GLOBAL – EQUITIES EMERGING MARKETS sub-fund.

The SICAV's Net Asset Value is calculated on each full bank business day in Luxembourg ("Valuation Date") and full business day of the London Stock Exchange and the New York Stock Exchange or, if that day is a public holiday, on the following business day for the UNI-GLOBAL – CROSS ASSET NAVIGATOR, UNI-GLOBAL – CROSS ASSET TREND FOLLOWER, UNI-GLOBAL – TOTAL RETURN BONDS, UNI-GLOBAL – ALTERNATIVE RISK PREMIA and UNI-GLOBAL – GLOBAL MACRO FUND sub-funds.

The SICAV's Net Asset Value is calculated on each full bank business day in Luxembourg ("Valuation Date") and full business day on the Frankfurt Stock Exchange XETRA or, if that day is a public holiday, on the following business day for the UNI-GLOBAL – EUROZONE sub-fund.

The Net Asset Value, issue price, redemption price and conversion price of shares in each sub-fund are available on every bank business day in Luxembourg at the registered office of the SICAV.

As at 31 December each year, the SICAV publishes an annual report audited by its auditor and, as at 30 June of each year, an unaudited semi-annual report.

The semi-annual and annual reports, the Articles of Association, the prospectus as well as the key investor information documents of the SICAV can be obtained free of charge at the registered office of the SICAV and from the Representative and Distributor in Switzerland, UNIGESTION S.A., GENEVA.

UNI-GLOBAL

Combined statement of net assets as at 30 June 2022

	UNI-GLOBAL – EQUITIES EUROPE EUR	UNI-GLOBAL – EQUITIES WORLD USD	UNI-GLOBAL – EQUITIES EMERGING MARKETS USD	UNI-GLOBAL – EQUITIES EUROZONE EUR	UNI-GLOBAL – CROSS ASSET NAVIGATOR USD
Assets					
Investments in securities at cost	649,594,100	67,907,050	37,802,456	29,684,063	44,398,896
Unrealised gain/(loss)	(23,141,238)	(3,956,903)	(1,114,577)	(2,158,930)	(6,500,684)
Investments in securities at market value	626,452,862	63,950,147	36,687,879	27,525,133	37,898,212
Cash at bank and at brokers	3,943,455	738,685	354,344	192,008	3,274,460
Receivables on subscriptions	3,384	522	–	–	–
Receivables on investments sold	–	–	–	–	3,495,803
Dividends receivable	941,773	216,687	122,698	19,091	48,269
Interest receivable	–	–	–	–	30,562
Tax reclaims receivable	6,056,807	117,377	203,363	333,897	29,065
Fee waiver receivable	95,297	115,726	537	360	7,606
Options purchased contracts at fair value	–	–	–	–	1,575,409
Unrealised gain on financial futures contracts	–	–	–	–	118,199
Unrealised gain on forward currency exchange contracts	–	1,687	–	–	726,575
Swap contracts at fair value	–	–	–	–	1,234,127
Formation expenses, net of amortisation	–	–	–	–	–
Other assets	100,495	11,626	24,231	5,433	15,747
Total assets	637,594,073	65,152,457	37,393,052	28,075,922	48,454,034
Liabilities					
Bank overdrafts	–	–	–	–	–
Due to brokers	–	–	–	–	525,909
Payables on redemptions	32,572	19,911	–	–	887,419
Payables on investments purchased	–	–	–	–	–
Dividend distributions payable	–	–	–	–	–
Distribution fees payable	–	–	–	2	–
Management fees payable	1,948,020	155,447	93,179	77,643	83,582
Management Company fees payable	25,244	2,268	1,808	868	1,491
Performance fees payable	–	–	–	–	–
Formation expenses payable	–	–	–	–	–
Options written contracts at fair value	–	–	–	–	239,521
Unrealised loss on financial futures contracts	–	–	–	–	123,191
Unrealised loss on forward currency exchange contracts	–	119,317	–	–	523,213
Swap contracts at fair value	–	–	–	–	1,521,240
Other liabilities	598,685	104,589	77,912	57,651	154,119
Total liabilities	2,604,521	401,532	172,899	136,164	4,059,685
Total net assets	634,989,552	64,750,925	37,220,153	27,939,758	44,394,349

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL

Combined statement of net assets (continued)

as at 30 June 2022

	UNI-GLOBAL – TOTAL RETURN BONDS USD	UNI-GLOBAL – ALTERNATIVE RISK PREMIA USD	UNI-GLOBAL – GLOBAL MACRO FUND USD	UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND USD	Combined CHF
Assets					
Investments in securities at cost	29,251,085	8,000,414	23,371,580	32,078,800	912,317,814
Unrealised gain/(loss)	(4,398,336)	(63,084)	(581,222)	(4,806,337)	(45,829,496)
Investments in securities at market value	24,852,749	7,937,330	22,790,358	27,272,463	866,488,318
Cash at bank and at brokers	2,925,165	2,026,455	11,845,000	215,590	24,606,881
Receivables on subscriptions	–	–	–	–	3,887
Receivables on investments sold	–	–	–	–	3,346,707
Dividends receivable	–	–	–	91,320	1,420,237
Interest receivable	35,426	–	79,049	–	138,851
Tax reclaims receivable	–	70,223	–	15,255	6,812,928
Fee waiver receivable	3,761	1,605	15,034	5,478	239,100
Options purchased contracts at fair value	88,495	139,291	–	–	1,726,289
Unrealised gain on financial futures contracts	51,369	172,101	294,480	–	609,017
Unrealised gain on forward currency exchange contracts	645,086	128,570	269,700	29,031	1,723,851
Swap contracts at fair value	838,344	383,380	562,133	–	2,889,267
Formation expenses, net of amortisation	–	–	39,270	–	37,595
Other assets	3,819	–	–	954	159,992
Total assets	29,444,214	10,858,955	35,895,024	27,630,091	910,202,920
Liabilities					
Bank overdrafts	–	6,056	–	–	5,798
Due to brokers	502,789	64,118	380,000	–	1,410,000
Payables on redemptions	–	–	–	–	901,232
Payables on investments purchased	–	–	1,952,221	–	1,868,959
Dividend distributions payable	–	–	–	46,757	44,763
Distribution fees payable	–	1	–	–	3
Management fees payable	39,336	19,262	56,172	26,351	2,480,550
Management Company fees payable	707	960	517	–	33,555
Performance fees payable	–	–	7,131	–	6,827
Formation expenses payable	–	–	–	5,571	5,333
Options written contracts at fair value	88,495	–	–	–	314,026
Unrealised loss on financial futures contracts	97,941	156,009	233,788	–	584,873
Unrealised loss on forward currency exchange contracts	331,103	100,777	258,730	238,312	1,504,430
Swap contracts at fair value	992,149	236,357	711,234	–	3,313,369
Other liabilities	95,734	78,547	546,905	11,471	1,680,574
Total liabilities	2,148,254	662,087	4,146,698	328,462	14,154,292
Total net assets	27,295,960	10,196,868	31,748,326	27,301,629	896,048,628

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL

Combined statement of operations and other changes in net assets for the period from 1 January 2022 to 30 June 2022

	UNI-GLOBAL – EQUITIES EUROPE EUR	UNI-GLOBAL – EQUITIES JAPAN JPY	UNI-GLOBAL – EQUITIES US USD	UNI-GLOBAL – EQUITIES WORLD USD	UNI-GLOBAL – EQUITIES EMERGING MARKETS USD
Net assets at the beginning of the period	822,417,069	1,117,077,035	20,141,571	99,003,084	44,413,722
Income					
Dividend income, net of withholding taxes	16,603,593	10,681,178	61,232	848,737	428,470
Interest income from investments, net of withholding taxes	–	–	–	–	–
Interest on swap contracts	–	–	–	–	–
Bank interest	940,311	–	–	9	38
Other income	41,624	–	443	4,077	–
Total income	17,585,528	10,681,178	61,675	852,823	428,508
Expenses					
Flat fees	3,568,654	3,828,048	90,308	109,800	256,983
Central administration fee	20,550	405,147	1,608	8,474	3,054
Management fees	1,092,221	1,489,401	9,440	284,917	34,053
Management Company fees	53,579	376,298	841	18,335	3,082
Performance fees	–	–	–	–	–
Depositary fees	–	17,581	117	–	381
Custody fees					
Service fees	32,397	11,074	4,729	23,242	2,415
Distribution fees	–	–	–	4,229	–
Registrar and transfer agency fees	72,380	278,160	80	20,326	2,342
Audit fees	12,243	18,580	–	4,674	811
Professional fees	438	1,175	24	227	14
Taxe d'abonnement	31,956	10,242	–	–	2,249
Bank and other interest expenses	50	7,374	32	938	437
Interest on swap contracts	–	–	–	–	–
Transactions fees	–	66,521	214	3,262	611
Other Operating expenses	107,661	4,749,753	18,700	52,713	10,004
Total expenses	4,992,129	11,259,354	126,093	531,137	316,436
Net investment income/(loss)	12,593,399	(578,176)	(64,418)	321,686	112,072

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL

Combined statement of operations and other changes in net assets (continued)

for the period from 1 January 2022 to 30 June 2022

	UNI-GLOBAL – EQUITIES EUROPE EUR	UNI-GLOBAL – EQUITIES JAPAN JPY	UNI-GLOBAL – EQUITIES US USD	UNI-GLOBAL – EQUITIES WORLD USD	UNI-GLOBAL – EQUITIES EMERGING MARKETS USD
Net realised gain/(loss) on:					
Sale of investments	5,392,306	46,839,177	2,324,954	2,184,064	(336,148)
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	–	–	–
Forward currency exchange contracts	2,089,220	10,239,465	(58,798)	(1,638,580)	(58,563)
Swaps contracts	–	–	–	–	–
Currency exchange	(744,113)	(819,136)	7,173	531,158	(12,393)
Net realised gain/(loss) for the period	6,737,413	56,259,506	2,273,329	1,076,642	(407,104)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(129,717,690)	(75,994,456)	(3,461,594)	(14,076,071)	(5,578,094)
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	–	–	–
Forward currency exchange contracts	114,813	(2,636,202)	(6,323)	(467,007)	(4,345)
Swaps contracts	–	–	–	–	–
Currency exchange	(19,884)	(56,408)	4,446	(12,344)	(30,272)
Net change in unrealised appreciation/(depreciation) for the period	(129,622,761)	(78,687,066)	(3,463,471)	(14,555,422)	(5,612,711)
Increase/(decrease) in net assets as a result of operations	(110,291,949)	(23,005,736)	(1,254,560)	(13,157,094)	(5,907,743)
Subscriptions	51,735,942	69,504,916	1,359,433	15,704,351	1,605,679
Redemptions	(128,217,266)	(1,163,576,215)	(20,246,444)	(36,666,991)	(2,891,505)
Increase/(decrease) in net assets as a result of movements in share capital	(76,481,324)	(1,094,071,299)	(18,887,011)	(20,962,640)	(1,285,826)
Dividend distributions	(654,244)	–	–	(132,425)	–
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	634,989,552	–	–	64,750,925	37,220,153

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL

Combined statement of operations and other changes in net assets (continued)

for the period from 1 January 2022 to 30 June 2022

	UNI-GLOBAL – EQUITIES EUROZONE EUR	UNI-GLOBAL – CROSS ASSET NAVIGATOR USD	UNI-GLOBAL – CROSS ASSET TREND FOLLOWER USD	UNI-GLOBAL – TOTAL RETURN BONDS USD	UNI-GLOBAL – ALTERNATIVE RISK PREMIA USD
Net assets at the beginning of the period	54,832,329	74,477,021	4,560,770	46,125,031	11,213,087
Income					
Dividend income, net of withholding taxes	766,049	285,546	–	–	–
Interest income from investments, net of withholding taxes	–	90,624	1,499	115,350	15,440
Interest on swap contracts	–	491,369	–	263,937	121,427
Bank interest	80,916	469	345	155	2,929
Other income	241	16	–	4,262	5,937
Total income	847,206	868,024	1,844	383,704	145,733
Expenses					
Flat fees	60,618	–	–	–	–
Central administration fee	10,377	7,867	8,548	8,466	10,481
Management fees	158,723	201,785	–	98,511	38,826
Management Company fees	15,520	19,624	9,417	16,370	10,557
Performance fees	–	–	–	–	–
Depositary fees	507	5,109	81	–	–
Custody fees					
Service fees	2,707	3,045	–	6,723	–
Distribution fees	5,586	11,311	–	12,025	2
Registrar and transfer agency fees	12,943	23,481	1,968	19,590	8,644
Audit fees	1,946	4,462	484	4,198	–
Professional fees	58	213	6	69	37
Taxe d'abonnement	6,551	13,094	120	7,869	–
Bank and other interest expenses	3	7,658	1,862	5,440	4,050
Interest on swap contracts	–	391,046	16,666	88,608	115,024
Transactions fees	2,230	16,309	2,067	–	1,738
Other Operating expenses	24,071	49,503	43,219	48,034	23,078
Total expenses	301,840	754,507	84,438	315,903	212,437
Net investment income/(loss)	545,366	113,518	(82,594)	67,801	(66,704)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL

Combined statement of operations and other changes in net assets (continued)

for the period from 1 January 2022 to 30 June 2022

	UNI-GLOBAL – EQUITIES EUROZONE EUR	UNI-GLOBAL – CROSS ASSET NAVIGATOR USD	UNI-GLOBAL – CROSS ASSET TREND FOLLOWER USD	UNI-GLOBAL – TOTAL RETURN BONDS USD	UNI-GLOBAL – ALTERNATIVE RISK PREMIA USD
Net realised gain/(loss) on:					
Sale of investments	(737,099)	(474,850)	(125,384)	(1,592,191)	(113,492)
Options contracts	–	289,592	–	(25,522)	7,172
Financial futures contracts	–	(866,024)	679,128	(747,766)	(171,474)
Forward currency exchange contracts	–	(4,766,577)	91,315	(1,421,231)	342,318
Swaps contracts	–	578,164	341,555	624,210	222,489
Currency exchange	68	2,516,857	17,464	1,144,686	(19,887)
Net realised gain/(loss) for the period	(737,031)	(2,722,838)	1,004,078	(2,017,814)	267,126
Net change in unrealised appreciation/(depreciation) on:					
Investments	(8,141,874)	(9,825,109)	32,510	(3,333,120)	(62,136)
Options contracts	–	961,362	–	52,122	52,816
Financial futures contracts	–	(207,938)	(47,290)	(46,818)	(68,757)
Forward currency exchange contracts	–	(184,620)	36,043	54,998	(5,906)
Swaps contracts	–	(1,338,959)	(158,702)	(1,666,343)	(176,131)
Currency exchange	(2)	(48,593)	19,833	(8,460)	17,269
Net change in unrealised appreciation/(depreciation) for the period	(8,141,876)	(10,643,857)	(117,606)	(4,947,621)	(242,845)
Increase/(decrease) in net assets as a result of operations	(8,333,541)	(13,253,178)	803,878	(6,897,634)	(42,423)
Subscriptions	24,227,588	38,168,413	–	38,267,884	585,040
Redemptions	(42,561,526)	(54,997,907)	(5,364,648)	(50,199,321)	(1,558,836)
Increase/(decrease) in net assets as a result of movements in share capital	(18,333,938)	(16,829,494)	(5,364,648)	(11,931,437)	(973,796)
Dividend distributions	(225,092)	–	–	–	–
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	27,939,758	44,394,349	–	27,295,960	10,196,868

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL

Combined statement of operations and other changes in net assets (continued) for the period from 1 January 2022 to 30 June 2022

	UNI-GLOBAL – GLOBAL MACRO FUND USD	UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND USD	Combined CHF
Net assets at the beginning of the period	28,932,472	–	1,217,456,223
Income			
Dividend income, net of withholding taxes	–	297,504	19,299,413
Interest income from investments, net of withholding taxes	26,637	–	238,907
Interest on swap contracts	949,750	–	1,748,583
Bank interest	2,764	33	1,028,561
Other income	554	44	56,580
Total income	979,705	297,581	22,372,044
Expenses			
Flat fees	–	–	4,096,971
Central administration fee	40,883	2,792	122,051
Management fees	105,934	34,655	2,036,172
Management Company fees	14,671	–	160,745
Performance fees	7,131	–	6,827
Depositary fees	1,301	401	7,706
Custody fees	–	–	–
Service fees	1,434	669	75,667
Distribution fees	–	–	31,982
Registrar and transfer agency fees	7,530	2,641	170,265
Audit fees	2,720	669	31,582
Professional fees	85	83	1,230
Taxe d'abonnement	1,479	1,144	63,460
Bank and other interest expenses	2,741	186	22,453
Interest on swap contracts	869,961	–	1,418,127
Transactions fees	–	4,011	29,710
Other Operating expenses	16,952	7,483	423,500
Total expenses	1,072,822	54,734	8,698,448
Net investment income/(loss)	(93,117)	242,847	13,673,597

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL

Combined statement of operations and other changes in net assets (continued)

for the period from 1 January 2022 to 30 June 2022

	UNI-GLOBAL – GLOBAL MACRO FUND USD	UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND USD	Combined CHF
Net realised gain/(loss) on:			
Sale of investments	(88,488)	(545,799)	6,169,379
Options contracts	–	–	259,673
Financial futures contracts	(688,021)	–	(1,717,636)
Forward currency exchange contracts	(103,091)	(2,135,203)	(7,169,464)
Swaps contracts	783,932	–	2,441,578
Currency exchange	117,310	911,959	4,241,477
Net realised gain/(loss) for the period	21,642	(1,769,043)	4,225,007
Net change in unrealised appreciation/(depreciation) on:			
Investments	(403,798)	(4,806,337)	(178,257,045)
Options contracts	–	–	1,020,822
Financial futures contracts	12,402	–	(343,115)
Forward currency exchange contracts	(21,736)	(209,281)	(677,373)
Swaps contracts	(675,051)	–	(3,843,938)
Currency exchange	(27,949)	(807)	(103,473)
Net change in unrealised appreciation/(depreciation) for the period	(1,116,132)	(5,016,425)	(182,204,122)
Increase/(decrease) in net assets as a result of operations	(1,187,607)	(6,542,621)	(164,305,519)
Subscriptions	6,126,727	37,106,964	209,518,128
Redemptions	(2,123,266)	(3,215,957)	(348,830,002)
Increase/(decrease) in net assets as a result of movements in share capital	4,003,461	33,891,007	(139,311,874)
Dividend distributions	–	(46,757)	(1,051,633)
Foreign currency translation difference	–	–	16,738,569
Net assets at the end of the period	31,748,326	27,301,629	896,048,628

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL

Statistical information

Net Asset Value per Share and Total Net Assets

	Shares outstanding as at 30 June 2022	NAV per share as at 30 June 2022	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020
UNI-GLOBAL – EQUITIES EUROPE				
AA-EUR	366,788	96.51	113.36	96.56
IA-EUR	120,363	1,024.59	1,198.45	1,012.26
IAH-USD*	–	–	1,198.97	–
RA-EUR	37,796	1,568.00	1,834.42	1,549.61
SA-EUR	127,301	3,152.08	3,695.56	3,135.82
SD-EUR	11,574	1,206.90	1,481.73	1,276.45
TA-EUR	1,062	1,671.07	1,963.12	1,672.46
Total net assets in EUR		634,989,552	822,417,069	1,177,910,133
UNI-GLOBAL – EQUITIES JAPAN				
AA-JPY*	–	–	9,439.00	8,816.00
RAH-EUR*	–	–	1,255.34	1,173.50
RA-JPY*	–	–	16,452.00	15,247.00
SAH-EUR*	–	–	1,603.51	1,499.32
SA-JPY*	–	–	17,779.00	16,456.00
Total net assets in JPY		–	1,117,077,035	1,908,459,357
UNI-GLOBAL – EQUITIES US				
AA-USD*	–	–	139.90	115.97
RAC-EUR*	–	–	1,316.29	1,005.20
RA-USD*	–	–	2,134.49	1,753.81
SAH-EUR*	–	–	2,321.84	1,938.89
SA-USD*	–	–	2,764.61	2,285.47
Total net assets in USD		–	20,141,571	150,398,280
UNI-GLOBAL – EQUITIES WORLD				
AAC-EUR*	–	–	122.08	103.14
AA-USD*	–	–	121.07	110.02
ADH-EUR	63,239	88.56	106.89	98.56
ADH-GBP*	–	–	107.68	98.78
EAH-EUR*	–	–	93.40	–
IA-USD	34,035	1,033.21	1,201.14	1,082.31
IAH-EUR	3,200	954.33	1,125.56	1,020.69
RAH-EUR*	–	–	1,348.18	1,223.00
RA-USD	4,218	1,563.26	1,817.71	1,639.01
SAH-EUR	601	2,098.63	2,479.92	2,258.94
SA-USD	6,821	1,849.00	2,152.81	1,948.57
Total net assets in USD		64,750,925	99,003,084	293,289,776

UNI-GLOBAL

Statistical information (continued) Net Asset Value per Share and Total Net Assets

	Shares outstanding as at 30 June 2022	NAV per share as at 30 June 2022	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020
UNI-GLOBAL – EQUITIES EMERGING MARKETS				
AA-USD*	–	–	99.06	94.03
RA-USD	7,056	1,007.12	1,165.08	1,096.60
SAC-EUR	19,959	1,225.70	1,309.50	1,140.18
SAC-GBP*	–	–	1,244.02	1,170.50
SAH-EUR*	–	–	1,198.30	1,144.47
SA-USD	3,748	1,211.26	1,402.57	1,325.70
Total net assets in USD		37,220,153	44,413,722	189,646,878
UNI-GLOBAL – EQUITIES EUROZONE FUND				
AD-EUR	56,784	83.85	106.43	90.82
EA-EUR*	–	–	112.03	95.41
IA-EUR	6,214	984.27	1,188.08	996.38
RA-EUR	16,613	1,026.99	1,239.94	1,040.29
SA-EUR*	–	–	1,381.01	1,162.31
Total net assets in EUR		27,939,758	54,832,329	62,637,981
UNI-GLOBAL – CROSS ASSET NAVIGATOR				
AAH-EUR*	–	–	102.70	93.66
AA-USD*	–	–	113.35	102.41
EAH-EUR*	–	–	103.72	95.20
RAH-CHF	5,933	970.70	1,119.83	1,017.52
RAH-EUR	33,065	1,003.98	1,157.16	1,048.82
RAH-GBP*	–	–	1,214.12	1,098.20
RA-USD	3,225	1,139.31	1,303.11	1,170.30
Total net assets in USD		44,394,349	74,477,021	178,640,026
UNI-GLOBAL – CROSS ASSET TREND FOLLOWER				
ZA-USD*	–	–	944.16	983.25
Total net assets in USD	–	–	4,560,770	4,749,594
UNI-GLOBAL – TOTAL RETURN BONDS				
EAH-EUR*	–	–	96.01	99.05
RAH-CHF*	–	–	979.75	1,001.70
RAH-EUR	16,989	892.63	1,002.43	1,022.15
RAH-GBP	1,112	928.18	1,033.04	1,050.47
RA-USD	10,041	1,014.75	1,132.02	1,143.96
Total net assets in USD		27,295,960	46,125,031	50,786,740
UNI-GLOBAL – ALTERNATIVE RISK PREMIA				
FAH-SEK*	–	–	820.08	824.13
RAH-EUR*	–	–	814.26	822.58
RAH-GBP	1,042	854.58	846.07	852.50
RA-USD	10,038	907.54	901.27	901.71
YA-USD*	–	–	892.90	891.28
ZA-USD*	–	–	937.99	931.07
Total net assets in USD		10,196,868	11,213,087	33,930,066

UNI-GLOBAL

Statistical information (continued) Net Asset Value per Share and Total Net Assets

	Shares outstanding as at 30 June 2022	NAV per share as at 30 June 2022	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020
UNI-GLOBAL – GLOBAL MACRO FUND				
CAH-GBP	5,250	996.31	1,008.44	–
CA-USD	22,004	977.46	989.43	–
RAH-EUR*	3,661	1,016.06	–	–
Total net assets in USD		31,748,326	28,932,472	–
UNI-GLOBAL - EQUITIES GLOBAL CLIMATE TRANSITION FUND				
CAH-EUR*	16,219	832.48	–	–
CA-USD*	10,093	852.20	–	–
CFH-EUR*	5,000	877.09	–	–
Total net assets in USD		27,301,629	–	–

*Please refer to performance summary for details of all corporate activities during the period.

UNI-GLOBAL – EQUITIES EUROPE

Statement of investments and other net assets (in EUR)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
Erste Group Bank AG	EUR	50,743	1,227,981	0.19
			1,227,981	0.19
<i>Belgium</i>				
Proximus SADP	EUR	428,165	6,022,141	0.95
UCB SA	EUR	61,102	4,927,265	0.77
			10,949,406	1.72
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	29,385	3,572,043	0.56
Chr Hansen Holding A/S	DKK	128,454	8,923,281	1.40
Coloplast A/S 'B'	DKK	41,276	4,486,901	0.71
Novo Nordisk A/S 'B'	DKK	162,149	17,164,135	2.70
Novozymes A/S 'B'	DKK	114,248	6,544,565	1.03
Orsted A/S, Reg. S	DKK	41,271	4,117,304	0.65
Royal Unibrew A/S	DKK	14,161	1,196,610	0.19
Tryg A/S	DKK	345,337	7,399,762	1.17
			53,404,601	8.41
<i>Finland</i>				
Elisa OYJ	EUR	52,928	2,837,999	0.45
Kesko OYJ 'B'	EUR	219,267	4,935,700	0.78
Kone OYJ 'B'	EUR	148,018	6,714,097	1.06
UPM-Kymmene OYJ	EUR	232,835	6,754,543	1.06
			21,242,339	3.35
<i>France</i>				
Arkema SA	EUR	34,592	2,937,553	0.46
AXA SA	EUR	498,613	10,799,958	1.70
BioMerieux	EUR	61,165	5,700,578	0.90
Bureau Veritas SA	EUR	231,856	5,668,879	0.89
Cie Generale des Etablissements Michelin SCA	EUR	316,100	8,210,697	1.29
Danone SA	EUR	38,786	2,065,742	0.33
Hermes International	EUR	11,209	11,960,003	1.89
LVMH Moet Hennessy Louis Vuitton SE	EUR	4,562	2,653,715	0.42
Orange SA	EUR	1,284,936	14,416,982	2.27
Pernod Ricard SA	EUR	54,657	9,581,372	1.51
Publicis Groupe SA	EUR	174,627	8,148,096	1.28
Sanofi	EUR	193,697	18,660,769	2.94
			100,804,344	15.88
<i>Germany</i>				
Allianz SE	EUR	21,261	3,872,053	0.61
Beiersdorf AG	EUR	20,520	2,000,290	0.31
Covestro AG, Reg. S	EUR	82,600	2,724,148	0.43
Deutsche Boerse AG	EUR	65,228	10,410,389	1.64
Fresenius Medical Care AG & Co. KGaA	EUR	45,513	2,167,784	0.34
Fresenius SE & Co. KGaA	EUR	155,992	4,508,169	0.71
Hannover Rueck SE	EUR	11,719	1,623,082	0.26
Henkel AG & Co. KGaA Preference	EUR	89,128	5,238,944	0.82
Knorr-Bremse AG	EUR	97,877	5,326,466	0.84
LEG Immobilien SE	EUR	117,296	9,280,460	1.46
MTU Aero Engines AG	EUR	13,109	2,277,033	0.36
ProSiebenSat.1 Media SE	EUR	184,363	1,624,238	0.26

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES EUROPE

Statement of investments and other net assets (in EUR) (continued)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
TAG Immobilien AG	EUR	309,223	3,367,438	0.53
			54,420,494	8.57
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	992,397	15,109,244	2.38
DiaSorin SpA	EUR	14,277	1,787,481	0.28
			16,896,725	2.66
<i>Luxembourg</i>				
B&M European Value Retail SA	GBP	1,907,904	8,127,253	1.28
			8,127,253	1.28
<i>Netherlands</i>				
Akzo Nobel NV	EUR	81,130	5,080,361	0.80
ASML Holding NV	EUR	14,535	6,625,780	1.04
ASR Nederland NV	EUR	201,045	7,754,306	1.22
Heineken NV	EUR	55,635	4,840,245	0.76
Koninklijke Ahold Delhaize NV	EUR	477,292	11,865,479	1.87
Koninklijke DSM NV	EUR	59,385	8,141,683	1.28
Koninklijke KPN NV	EUR	4,550,208	15,475,257	2.44
NN Group NV	EUR	147,592	6,396,637	1.01
QIAGEN NV	EUR	157,298	7,031,221	1.11
Randstad NV	EUR	115,522	5,337,116	0.84
Wolters Kluwer NV	EUR	145,107	13,431,104	2.12
			91,979,189	14.49
<i>Norway</i>				
Norsk Hydro ASA	NOK	475,195	2,537,739	0.40
			2,537,739	0.40
<i>Portugal</i>				
Jeronimo Martins SGPS SA	EUR	397,952	8,253,524	1.30
			8,253,524	1.30
<i>Spain</i>				
CaixaBank SA	EUR	3,684,554	12,221,666	1.93
Enagas SA	EUR	347,230	7,316,136	1.15
Industria de Diseno Textil SA	EUR	271,377	5,859,029	0.92
Red Electrica Corp. SA	EUR	174,566	3,146,552	0.50
			28,543,383	4.50
<i>Sweden</i>				
Boliden AB	SEK	40,583	1,232,475	0.19
Epiroc AB 'A'	SEK	57,678	850,380	0.13
Investor AB 'B'	SEK	116,045	1,821,729	0.29
			3,904,584	0.61
<i>Switzerland</i>				
Baloise Holding AG	CHF	69,619	10,844,259	1.71
Barry Callebaut AG	CHF	5,400	11,492,099	1.81
Chocoladefabriken Lindt & Spruengli AG	CHF	191	1,853,014	0.29
Cie Financiere Richemont SA	CHF	23,664	2,403,375	0.38
Geberit AG	CHF	14,088	6,458,011	1.02
Kuehne + Nagel International AG	CHF	7,000	1,580,638	0.25
Logitech International SA	CHF	118,557	5,907,348	0.93
Nestle SA	CHF	201,606	22,447,633	3.54
Novartis AG	CHF	246,650	19,924,487	3.14
Partners Group Holding AG	CHF	2,307	1,982,773	0.31
Roche Holding AG	CHF	84,689	26,954,459	4.24

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES EUROPE

Statement of investments and other net assets (in EUR) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Schindler Holding AG	CHF	13,879	2,414,254	0.38
SGS SA	CHF	2,428	5,300,613	0.83
SIG Group AG	CHF	103,157	2,166,494	0.34
Swatch Group AG (The)	CHF	9,836	2,225,936	0.35
Swisscom AG	CHF	36,759	19,370,008	3.05
			143,325,401	22.57
<i>United Kingdom</i>				
Barratt Developments plc	GBP	426,281	2,265,001	0.36
BP plc	GBP	2,354,649	10,621,111	1.67
Compass Group plc	GBP	131,791	2,572,003	0.40
Direct Line Insurance Group plc	GBP	2,952,309	8,632,198	1.36
GSK plc	GBP	221,974	4,552,718	0.72
HSBC Holdings plc	GBP	1,867,625	11,620,013	1.83
J Sainsbury plc	GBP	1,647,802	3,904,915	0.61
Persimmon plc	GBP	137,376	2,973,035	0.47
RELX plc	GBP	69,635	1,800,649	0.28
Segro plc, REIT	GBP	250,011	2,836,881	0.45
Tate & Lyle plc	GBP	765,126	6,660,748	1.05
Taylor Wimpey plc	GBP	2,651,956	3,593,581	0.57
Tesco plc	GBP	2,478,296	7,355,640	1.16
Tritax Big Box REIT plc	GBP	1,485,825	3,132,713	0.49
Unilever plc	EUR	121,162	5,248,738	0.83
Vodafone Group plc	GBP	2,083,771	3,065,955	0.48
			80,835,899	12.73
Total Equities			626,452,862	98.66
Total Transferable securities and money market instruments admitted to an official exchange listing			626,452,862	98.66
Total Investments			626,452,862	98.66
Cash			3,943,455	0.62
Other assets/(liabilities)			4,593,235	0.72
Total net assets			634,989,552	100.00

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES WORLD

Statement of investments and other net assets (in USD)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Canada</i>				
Bank of Nova Scotia (The)	CAD	5,403	319,083	0.49
Canadian Imperial Bank of Commerce	CAD	8,844	428,573	0.66
Royal Bank of Canada	CAD	5,872	567,376	0.88
Toronto-Dominion Bank (The)	CAD	8,785	574,861	0.89
			1,889,893	2.92
<i>Cayman Islands</i>				
China Resources Land Ltd.	HKD	122,000	569,036	0.88
			569,036	0.88
<i>China</i>				
China Construction Bank Corp. 'H'	HKD	880,000	591,007	0.91
			591,007	0.91
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	12,200	1,350,115	2.09
			1,350,115	2.09
<i>Finland</i>				
Kone OYJ 'B'	EUR	3,176	150,611	0.23
			150,611	0.23
<i>France</i>				
Hermes International	EUR	518	577,826	0.89
			577,826	0.89
<i>Germany</i>				
Deutsche Telekom AG	EUR	51,140	1,012,935	1.56
			1,012,935	1.56
<i>Hong Kong</i>				
China Overseas Land & Investment Ltd.	HKD	417,000	1,317,913	2.04
Hong Kong Exchanges & Clearing Ltd.	HKD	28,300	1,392,108	2.15
			2,710,021	4.19
<i>Ireland</i>				
Johnson Controls International plc	USD	13,162	630,197	0.97
			630,197	0.97
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	3,151	383,729	0.59
			383,729	0.59
<i>Japan</i>				
Astellas Pharma, Inc.	JPY	14,400	224,180	0.35
Bridgestone Corp.	JPY	25,300	921,829	1.42
FUJIFILM Holdings Corp.	JPY	3,700	198,216	0.31
Murata Manufacturing Co. Ltd.	JPY	10,600	577,068	0.89
Nintendo Co. Ltd.	JPY	3,100	1,338,986	2.07
Nippon Telegraph & Telephone Corp.	JPY	49,000	1,405,204	2.17
Nitori Holdings Co. Ltd.	JPY	3,000	284,752	0.44
Secom Co. Ltd.	JPY	7,400	456,621	0.71
Shimano, Inc.	JPY	3,000	506,128	0.78
SoftBank Corp.	JPY	73,700	817,261	1.26
Unicharm Corp.	JPY	13,400	447,801	0.69
			7,178,046	11.09
<i>Jersey</i>				
Aptiv plc	USD	9,344	832,270	1.29

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES WORLD

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
			832,270	1.29
<i>Mexico</i>				
Wal-Mart de Mexico SAB de CV	MXN	64,834	222,789	0.34
			222,789	0.34
<i>Netherlands</i>				
ASML Holding NV	EUR	1,889	900,238	1.39
Koninklijke Ahold Delhaize NV	EUR	24,930	647,928	1.00
Koninklijke KPN NV	EUR	343,720	1,222,122	1.89
			2,770,288	4.28
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	52,200	1,113,240	1.72
Singapore Telecommunications Ltd.	SGD	352,600	640,999	0.99
United Overseas Bank Ltd.	SGD	36,566	689,701	1.07
			2,443,940	3.78
<i>South Korea</i>				
Kakao Corp.	KRW	10,633	572,433	0.88
			572,433	0.88
<i>Switzerland</i>				
Geberit AG	CHF	597	286,106	0.44
Logitech International SA	CHF	6,907	359,797	0.55
Nestle SA	CHF	10,384	1,208,746	1.87
Novartis AG	CHF	15,995	1,350,808	2.09
Roche Holding AG	CHF	5,992	1,993,787	3.08
SGS SA	CHF	135	308,116	0.48
Swisscom AG	CHF	1,417	780,619	1.20
			6,287,979	9.71
<i>Taiwan</i>				
Hon Hai Precision Industry Co. Ltd.	TWD	396,000	1,451,696	2.24
MediaTek, Inc.	TWD	20,000	437,890	0.68
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	20,000	320,177	0.49
United Microelectronics Corp.	TWD	254,000	334,441	0.52
			2,544,204	3.93
<i>Thailand</i>				
CP ALL PCL	THB	248,600	421,892	0.65
			421,892	0.65
<i>United Kingdom</i>				
BT Group plc	GBP	105,754	239,271	0.37
			239,271	0.37
<i>United States of America</i>				
AbbVie, Inc.	USD	6,794	1,040,569	1.61
Alphabet, Inc. 'A'	USD	142	309,455	0.48
Apple, Inc.	USD	10,459	1,429,954	2.21
AT&T, Inc.	USD	20,202	423,434	0.65
Berkshire Hathaway, Inc. 'B'	USD	4,598	1,255,346	1.94
Cboe Global Markets, Inc.	USD	10,850	1,228,112	1.90
CH Robinson Worldwide, Inc.	USD	3,396	344,253	0.53
Church & Dwight Co., Inc.	USD	9,798	907,883	1.40
Cisco Systems, Inc.	USD	27,014	1,151,877	1.78
Clorox Co. (The)	USD	6,646	936,953	1.45
Comcast Corp. 'A'	USD	19,155	751,642	1.16
Costco Wholesale Corp.	USD	2,021	968,625	1.50

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES WORLD

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Danaher Corp.	USD	3,598	912,165	1.41
Dollar General Corp.	USD	1,672	410,376	0.63
Domino's Pizza, Inc.	USD	855	333,202	0.51
Electronic Arts, Inc.	USD	2,975	361,909	0.56
Expeditors International of Washington, Inc.	USD	5,350	521,411	0.80
Fox Corp. 'A'	USD	25,657	825,129	1.27
General Mills, Inc.	USD	12,380	934,071	1.44
Hilton Worldwide Holdings, Inc.	USD	5,707	635,988	0.98
Johnson & Johnson	USD	7,575	1,344,638	2.08
JPMorgan Chase & Co.	USD	1,555	175,109	0.27
Kroger Co. (The)	USD	3,600	170,388	0.26
Lear Corp.	USD	4,658	586,396	0.91
Marsh & McLennan Cos., Inc.	USD	5,774	896,413	1.38
Merck & Co., Inc.	USD	12,714	1,159,135	1.79
Microsoft Corp.	USD	1,280	328,742	0.51
NortonLifeLock, Inc.	USD	53,969	1,185,159	1.83
Omnicom Group, Inc.	USD	6,718	427,332	0.66
Oracle Corp.	USD	7,279	508,584	0.79
Packaging Corp. of America	USD	6,643	913,412	1.41
PayPal Holdings, Inc.	USD	11,696	816,849	1.26
Progressive Corp. (The)	USD	13,218	1,536,857	2.37
Salesforce, Inc.	USD	6,007	991,395	1.53
Take-Two Interactive Software, Inc.	USD	3,202	392,341	0.61
Target Corp.	USD	2,100	296,583	0.46
United Parcel Service, Inc. 'B'	USD	1,543	281,659	0.43
Verizon Communications, Inc.	USD	24,969	1,267,177	1.96
Walmart, Inc.	USD	11,916	1,448,747	2.24
Warner Bros Discovery, Inc.	USD	12,101	162,395	0.25
			30,571,665	47.21
Total Equities			63,950,147	98.76
Total Transferable securities and money market instruments admitted to an official exchange listing			63,950,147	98.76
Total Investments			63,950,147	98.76
Cash			738,685	1.14
Other assets/(liabilities)			62,093	0.10
Total net assets			64,750,925	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
SAH-EUR share class							
USD	189,578	EUR	179,678	08/07/2022	J.P. Morgan	1,687	–
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,687	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,687	–
ADH-EUR share class							
EUR	5,691,192	USD	6,017,555	08/07/2022	J.P. Morgan	(66,218)	(0.10)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES WORLD

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
IAH-EUR share class							
EUR	3,102,742	USD	3,280,668	08/07/2022	J.P. Morgan	(36,099)	(0.05)
SAH-EUR share class							
EUR	1,461,049	USD	1,544,833	08/07/2022	J.P. Morgan	(17,000)	(0.03)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(119,317)	(0.18)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(119,317)	(0.18)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(117,630)	(0.18)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES EMERGING MARKETS

Statement of investments and other net assets (in USD)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
China Resources Gas Group Ltd.	HKD	82,000	381,945	1.03
			381,945	1.03
<i>Brazil</i>				
Banco Bradesco SA Preference	BRL	63,300	208,198	0.56
BB Seguridade Participacoes SA	BRL	28,300	140,487	0.37
CCR SA	BRL	47,800	114,531	0.31
Engie Brasil Energia SA	BRL	90,900	717,890	1.93
Raia Drogasil SA	BRL	89,200	327,499	0.88
			1,508,605	4.05
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	56,820	810,271	2.18
Geely Automobile Holdings Ltd.	HKD	69,000	156,871	0.42
JD.com, Inc. 'A'	HKD	4,374	140,914	0.38
Shenzhen International Group Holdings Ltd.	HKD	12,900	156,258	0.42
Tencent Holdings Ltd.	HKD	33,400	1,508,479	4.05
Xiaomi Corp., Reg. S 'B'	HKD	209,200	363,643	0.98
Zhongsheng Group Holdings Ltd.	HKD	66,000	465,544	1.25
			3,601,980	9.68
<i>China</i>				
Agricultural Bank of China Ltd. 'A'	CNY	2,157,900	973,494	2.62
Aier Eye Hospital Group Co. Ltd. 'A'	CNY	19,400	129,743	0.35
Bank of Beijing Co. Ltd. 'A'	CNY	420,100	284,907	0.77
Bank of Chengdu Co. Ltd. 'A'	CNY	142,500	352,935	0.95
Bank of Communications Co. Ltd. 'A'	CNY	373,500	277,853	0.75
Bank of Hangzhou Co. Ltd. 'A'	CNY	146,813	328,527	0.88
Bank of Shanghai Co. Ltd. 'A'	CNY	558,974	546,925	1.47
BYD Co. Ltd. 'A'	CNY	4,000	199,268	0.53
China Construction Bank Corp. 'A'	CNY	552,200	499,878	1.34
China Yangtze Power Co. Ltd. 'A'	CNY	139,800	482,825	1.30
East Money Information Co. Ltd. 'A'	CNY	51,200	194,267	0.52
Focus Media Information Technology Co. Ltd. 'A'	CNY	167,700	168,594	0.45
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	17,600	89,268	0.24
Great Wall Motor Co. Ltd. 'A'	CNY	32,200	178,165	0.48
Guangzhou Haige Communications Group, Inc. Co. 'A'	CNY	241,300	327,654	0.88
Hongfa Technology Co. Ltd. 'A'	CNY	12,880	80,520	0.22
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	32,000	318,504	0.86
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	58,200	405,921	1.09
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	307,000	243,739	0.65
SF Holding Co. Ltd. 'A'	CNY	63,957	533,206	1.43
Shanghai International Port Group Co. Ltd. 'A'	CNY	279,600	243,501	0.65
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	277,490	749,446	2.01
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	214,480	381,907	1.03
Youngor Group Co. Ltd. 'A'	CNY	430,813	426,675	1.15
			8,417,722	22.62
<i>Hong Kong</i>				
China Resources Beer Holdings Co. Ltd.	HKD	18,000	134,192	0.36
Lenovo Group Ltd.	HKD	150,000	140,118	0.38
			274,310	0.74

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES EMERGING MARKETS

Statement of investments and other net assets (in USD) (continued)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>India</i>				
Bajaj Auto Ltd.	INR	15,382	721,959	1.94
Britannia Industries Ltd.	INR	2,099	92,133	0.25
Cipla Ltd.	INR	11,905	138,267	0.37
Colgate-Palmolive India Ltd.	INR	14,065	264,808	0.71
Dabur India Ltd.	INR	52,576	330,179	0.89
Divi's Laboratories Ltd.	INR	8,424	387,255	1.04
HCL Technologies Ltd.	INR	34,412	424,090	1.14
Hindustan Unilever Ltd.	INR	7,604	214,777	0.58
Infosys Ltd.	INR	39,873	738,109	1.98
Marico Ltd.	INR	37,799	228,740	0.61
Nestle India Ltd.	INR	627	138,703	0.37
Page Industries Ltd.	INR	643	327,039	0.88
Petronet LNG Ltd.	INR	127,429	350,633	0.94
Tech Mahindra Ltd.	INR	11,939	151,179	0.41
Wipro Ltd.	INR	49,161	258,994	0.70
			4,766,865	12.81
<i>Malaysia</i>				
Public Bank Bhd.	MYR	423,700	420,095	1.13
			420,095	1.13
<i>Mexico</i>				
America Movil SAB de CV	MXN	822,024	837,272	2.25
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	132,182	178,398	0.48
Wal-Mart de Mexico SAB de CV	MXN	172,599	593,103	1.59
			1,608,773	4.32
<i>Qatar</i>				
Qatar National Bank QPSC	QAR	29,007	159,143	0.43
			159,143	0.43
<i>Saudi Arabia</i>				
Al Rajhi Bank	SAR	23,185	509,785	1.37
Alinma Bank	SAR	24,052	214,103	0.57
Almarai Co. JSC	SAR	7,271	101,543	0.27
Bank Al-Jazira	SAR	77,858	462,736	1.24
Sahara International Petrochemical Co.	SAR	26,445	353,812	0.95
Saudi National Bank (The)	SAR	17,937	315,037	0.85
Saudi Telecom Co.	SAR	16,073	415,951	1.12
			2,372,967	6.37
<i>South Africa</i>				
Anglo American Platinum Ltd.	ZAR	1,630	141,783	0.38
FirstRand Ltd.	ZAR	45,444	173,010	0.46
			314,793	0.84
<i>South Korea</i>				
Kakao Corp.	KRW	5,902	317,737	0.85
Kia Corp.	KRW	6,726	400,431	1.07
LG H&H Co. Ltd.	KRW	232	121,503	0.33
LG Innotek Co. Ltd.	KRW	517	136,378	0.37
NAVER Corp.	KRW	1,609	297,412	0.80
Samsung Biologics Co. Ltd., Reg. S	KRW	193	117,429	0.31
Samsung Electronics Co. Ltd.	KRW	25,238	1,107,953	2.98
Samsung Fire & Marine Insurance Co. Ltd.	KRW	2,061	319,055	0.86

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES EMERGING MARKETS

Statement of investments and other net assets (in USD) (continued)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SK Telecom Co. Ltd.	KRW	8,680	347,628	0.93
			3,165,526	8.50
<i>Taiwan</i>				
Asustek Computer, Inc.	TWD	58,000	605,680	1.63
Cathay Financial Holding Co. Ltd.	TWD	205,000	350,934	0.94
Chunghwa Telecom Co. Ltd.	TWD	45,000	184,640	0.50
Compal Electronics, Inc.	TWD	612,000	468,260	1.26
CTBC Financial Holding Co. Ltd.	TWD	877,219	740,518	1.99
Delta Electronics, Inc.	TWD	41,000	305,430	0.82
E.Sun Financial Holding Co. Ltd.	TWD	416,408	406,136	1.09
Feng TAY Enterprise Co. Ltd.	TWD	17,400	102,702	0.28
Fubon Financial Holding Co. Ltd.	TWD	176,700	355,379	0.95
Hon Hai Precision Industry Co. Ltd.	TWD	133,000	487,565	1.31
Inventec Corp.	TWD	165,000	139,565	0.37
Lite-On Technology Corp.	TWD	124,000	241,465	0.65
MediaTek, Inc.	TWD	9,000	197,050	0.53
Pegatron Corp.	TWD	50,000	95,852	0.26
Quanta Computer, Inc.	TWD	74,000	198,604	0.53
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	116,000	1,857,030	4.99
Uni-President Enterprises Corp.	TWD	35,000	78,867	0.21
United Microelectronics Corp.	TWD	128,000	168,537	0.45
			6,984,214	18.76
<i>Thailand</i>				
Advanced Info Service PCL	THB	123,600	679,966	1.83
Bangkok Dusit Medical Services PCL	THB	442,300	312,756	0.84
CP ALL PCL	THB	271,900	461,434	1.24
			1,454,156	3.91
<i>United Arab Emirates</i>				
Abu Dhabi National Oil Co. for Distribution PJSC	AED	456,814	524,830	1.41
Aldar Properties PJSC	AED	506,932	614,154	1.65
			1,138,984	3.06
<i>United States of America</i>				
Southern Copper Corp.	USD	2,365	117,801	0.32
			117,801	0.32
Total Equities			36,687,879	98.57
Total Transferable securities and money market instruments admitted to an official exchange listing			36,687,879	98.57
Total Investments			36,687,879	98.57
Cash			354,344	0.95
Other assets/(liabilities)			177,930	0.48
Total net assets			37,220,153	100.00

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES EUROZONE

Statement of investments and other net assets (in EUR)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
Erste Group Bank AG	EUR	2,925	70,785	0.25
			70,785	0.25
<i>Belgium</i>				
Etablissements Franz Colruyt NV	EUR	5,044	130,892	0.47
Proximus SADP	EUR	23,867	335,689	1.20
UCB SA	EUR	6,798	548,191	1.96
			1,014,772	3.63
<i>Finland</i>				
Elisa OYJ	EUR	6,482	347,565	1.24
Kesko OYJ 'B'	EUR	15,744	354,397	1.27
Kone OYJ 'B'	EUR	11,504	521,821	1.87
Nokia OYJ	EUR	45,901	203,778	0.73
Stora Enso OYJ 'R'	EUR	5,034	75,334	0.27
UPM-Kymmene OYJ	EUR	12,333	357,780	1.28
Wartsila OYJ Abp	EUR	8,430	62,635	0.23
			1,923,310	6.89
<i>France</i>				
Arkema SA	EUR	1,226	104,112	0.37
AXA SA	EUR	22,225	481,393	1.72
BioMerieux	EUR	4,071	379,417	1.36
Bureau Veritas SA	EUR	23,842	582,937	2.09
Capgemini SE	EUR	498	81,398	0.29
Cie Generale des Etablissements Michelin SCA	EUR	20,215	525,085	1.88
Danone SA	EUR	7,124	379,424	1.36
Dassault Systemes SE	EUR	8,231	289,032	1.03
Hermes International	EUR	515	549,505	1.97
Kering SA	EUR	239	117,134	0.42
Legrand SA	EUR	1,411	99,419	0.36
L'Oreal SA	EUR	1,638	539,393	1.93
LVMH Moet Hennessy Louis Vuitton SE	EUR	1,248	725,962	2.60
Orange SA	EUR	80,639	904,770	3.24
Pernod Ricard SA	EUR	2,828	495,748	1.77
Publicis Groupe SA	EUR	14,277	666,165	2.38
Sanofi	EUR	8,473	816,289	2.92
Vivendi SE	EUR	20,411	197,905	0.71
			7,935,088	28.40
<i>Germany</i>				
AIXTRON SE	EUR	3,519	85,089	0.30
Allianz SE	EUR	2,228	405,763	1.45
Beiersdorf AG	EUR	5,402	526,587	1.88
Covestro AG, Reg. S	EUR	7,395	243,887	0.87
Deutsche Boerse AG	EUR	3,411	544,396	1.95
Deutsche Telekom AG	EUR	17,251	326,837	1.17
Fresenius Medical Care AG & Co. KGaA	EUR	4,500	214,335	0.77
Fresenius SE & Co. KGaA	EUR	12,768	368,995	1.32
GEA Group AG	EUR	2,753	90,546	0.32
Hannover Rueck SE	EUR	2,445	338,633	1.21
Henkel AG & Co. KGaA Preference	EUR	9,159	538,366	1.93
Knorr-Bremse AG	EUR	4,594	250,005	0.90

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES EUROZONE

Statement of investments and other net assets (in EUR) (continued)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
LEG Immobilien SE	EUR	5,930	469,182	1.68
Merck KGaA	EUR	1,306	210,266	0.75
MTU Aero Engines AG	EUR	603	104,741	0.38
ProSiebenSat.1 Media SE	EUR	18,258	160,853	0.58
SAP SE	EUR	5,644	490,633	1.76
Symrise AG	EUR	1,889	196,173	0.70
TAG Immobilien AG	EUR	13,558	147,647	0.53
			5,712,934	20.45
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	42,280	643,713	2.30
Banca Generali SpA	EUR	3,053	82,309	0.29
DiaSorin SpA	EUR	3,369	421,799	1.51
Moncler SpA	EUR	2,166	88,654	0.32
Terna - Rete Elettrica Nazionale	EUR	17,444	130,621	0.47
			1,367,096	4.89
<i>Netherlands</i>				
Akzo Nobel NV	EUR	3,642	228,062	0.82
ASM International NV	EUR	302	72,057	0.26
ASML Holding NV	EUR	1,050	478,643	1.71
ASR Nederland NV	EUR	13,364	515,449	1.84
BE Semiconductor Industries NV	EUR	3,043	139,582	0.50
Euronext NV, Reg. S	EUR	1,195	93,091	0.33
Ferrari NV	EUR	455	79,716	0.28
Heineken NV	EUR	5,574	484,938	1.74
IMCD NV	EUR	699	91,534	0.33
Koninklijke Ahold Delhaize NV	EUR	22,514	559,698	2.00
Koninklijke DSM NV	EUR	4,212	577,465	2.07
Koninklijke KPN NV	EUR	243,932	829,613	2.97
Koninklijke Philips NV	EUR	4,046	83,166	0.30
NN Group NV	EUR	12,669	549,074	1.96
PostNL NV	EUR	30,474	88,222	0.32
QIAGEN NV	EUR	7,803	348,794	1.25
Randstad NV	EUR	12,104	559,205	2.00
Wolters Kluwer NV	EUR	6,978	645,884	2.31
			6,424,193	22.99
<i>Portugal</i>				
Jeronimo Martins SGPS SA	EUR	18,328	380,123	1.36
			380,123	1.36
<i>Spain</i>				
CaixaBank SA	EUR	202,348	671,188	2.40
Enagas SA	EUR	20,721	436,592	1.57
Grifols SA	EUR	3,745	67,541	0.24
Industria de Diseno Textil SA	EUR	26,096	563,413	2.02
Red Electrica Corp. SA	EUR	32,407	584,136	2.09
Repsol SA	EUR	3,603	50,622	0.18
			2,373,492	8.50

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES EUROZONE

Statement of investments and other net assets (in EUR) (continued)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>United Kingdom</i>				
Unilever plc	EUR	7,464	323,340	1.16
			323,340	1.16
Total Equities			27,525,133	98.52
Total Transferable securities and money market instruments admitted to an official exchange listing			27,525,133	98.52
Total Investments			27,525,133	98.52
Cash			192,008	0.69
Other assets/(liabilities)			222,617	0.79
Total net assets			27,939,758	100.00

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Australia Government Bond, Reg. S 5.5% 21/04/2023	AUD	300,000	211,345	0.47
Australia Government Bond, Reg. S 4.25% 21/04/2026	AUD	300,000	213,473	0.48
Australia Government Bond, Reg. S 1.5% 21/06/2031	AUD	800,000	460,700	1.04
			885,518	1.99
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 1.2% 20/10/2025	EUR	300,000	315,301	0.71
Austria Government Bond, Reg. S, 144A 0% 20/02/2030	EUR	300,000	275,596	0.62
			590,897	1.33
<i>Canada</i>				
Canada Government Bond 0.25% 01/11/2022	CAD	600,000	461,921	1.04
Canada Government Bond 0.5% 01/09/2025	CAD	600,000	429,030	0.97
Canada Government Bond 0.5% 01/12/2030	CAD	2,000,000	1,241,312	2.79
			2,132,263	4.80
<i>Denmark</i>				
Denmark Government Bond 1.75% 15/11/2025	DKK	1,800,000	258,044	0.58
Denmark Government Bond 0.5% 15/11/2029	DKK	1,800,000	234,429	0.53
			492,473	1.11
<i>Finland</i>				
Finland Government Bond, Reg. S, 144A 0.875% 15/09/2025	EUR	300,000	311,957	0.70
Finland Government Bond, Reg. S, 144A 0% 15/09/2030	EUR	300,000	272,079	0.62
			584,036	1.32
<i>France</i>				
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	250,000	243,171	0.55
			243,171	0.55
<i>Germany</i>				
Bundesobligation, Reg. S 0% 10/10/2025	EUR	400,000	407,525	0.92
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	1,200,000	1,136,538	2.56
			1,544,063	3.48
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	250,000	179,891	0.40
			179,891	0.40
<i>Japan</i>				
Japan Government Five Year Bond 0.1% 20/12/2025	JPY	121,500,000	898,525	2.02
Japan Government Ten Year Bond 0.1% 20/12/2030	JPY	269,600,000	1,962,117	4.42
Japan Government Two Year Bond 0.1% 01/02/2023	JPY	122,200,000	900,738	2.03
			3,761,380	8.47
<i>Luxembourg</i>				
Luxembourg Government Bond, Reg. S 0% 13/11/2026	EUR	200,000	195,331	0.44
Luxembourg Government Bond, Reg. S 0% 28/04/2030	EUR	200,000	180,761	0.41
			376,092	0.85
<i>Netherlands</i>				
Netherlands Government Bond, Reg. S, 144A 0.25% 15/07/2025	EUR	350,000	357,894	0.81
Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	500,000	408,797	0.92
			766,691	1.73
<i>New Zealand</i>				
New Zealand Government Bond 1.5% 15/05/2031	NZD	500,000	256,801	0.58

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
New Zealand Government Bond, Reg. S 4.5% 15/04/2027	NZD	400,000	257,769	0.58
			514,570	1.16
<i>Norway</i>				
Norway Government Bond, Reg. S, 144A 1.5% 19/02/2026	NOK	2,700,000	259,511	0.59
Norway Government Bond, Reg. S, 144A 1.375% 19/08/2030	NOK	2,700,000	241,230	0.54
			500,741	1.13
<i>Sweden</i>				
Sweden Government Bond, Reg. S 1% 12/11/2026	SEK	2,300,000	216,928	0.49
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	2,700,000	231,450	0.52
			448,378	1.01
<i>United Kingdom</i>				
UK Treasury, Reg. S 0.625% 07/06/2025	GBP	200,000	234,379	0.53
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	100,000	146,283	0.33
			380,662	0.86
<i>United States of America</i>				
US Treasury 0.875% 15/11/2030	USD	3,700,000	3,124,910	7.04
			3,124,910	7.04
Total Bonds			16,525,736	37.23
Equities				
<i>Austria</i>				
Erste Group Bank AG	EUR	704	17,811	0.04
Verbund AG	EUR	1,164	113,598	0.26
			131,409	0.30
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	238	66,707	0.15
			66,707	0.15
<i>Canada</i>				
Bank of Montreal	CAD	1,592	152,764	0.34
Bank of Nova Scotia (The)	CAD	1,760	103,940	0.23
BCE, Inc.	CAD	1,141	55,964	0.13
Canadian Imperial Bank of Commerce	CAD	2,738	132,681	0.30
Canadian National Railway Co.	CAD	897	100,683	0.23
Canadian Pacific Railway Ltd.	CAD	564	39,311	0.09
Franco-Nevada Corp.	CAD	567	74,425	0.17
Hydro One Ltd., Reg. S	CAD	6,361	170,669	0.39
Intact Financial Corp.	CAD	438	61,648	0.14
Royal Bank of Canada	CAD	2,016	194,794	0.44
TELUS Corp.	CAD	4,483	99,638	0.22
Toronto-Dominion Bank (The)	CAD	2,380	155,739	0.35
WSP Global, Inc.	CAD	1,190	134,263	0.30
			1,476,519	3.33
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	1,564	22,303	0.05
China Resources Land Ltd.	HKD	8,000	37,314	0.08
JD.com, Inc., ADR	USD	1,334	85,670	0.19
JD.com, Inc. 'A'	HKD	114	3,673	0.01
Longfor Group Holdings Ltd.	HKD	18,500	87,349	0.20
Tencent Holdings Ltd.	HKD	2,000	90,328	0.20
Xiaomi Corp., Reg. S 'B'	HKD	51,000	88,651	0.20
			415,288	0.93

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	138,000	52,056	0.12
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	6,300	62,705	0.14
			114,761	0.26
<i>Denmark</i>				
Coloplast A/S 'B'	DKK	416	47,276	0.11
Novo Nordisk A/S 'B'	DKK	1,057	116,973	0.26
Orsted A/S, Reg. S	DKK	913	95,223	0.22
Vestas Wind Systems A/S	DKK	1,706	35,951	0.08
			295,423	0.67
<i>Finland</i>				
Neste OYJ	EUR	2,117	93,486	0.21
			93,486	0.21
<i>France</i>				
Air Liquide SA	EUR	976	130,728	0.30
AXA SA	EUR	4,514	102,217	0.23
Cie de Saint-Gobain	EUR	1,145	49,013	0.11
Engie SA	EUR	5,428	62,229	0.14
Hermes International	EUR	77	85,893	0.19
Legrand SA	EUR	1,542	113,587	0.26
LVMH Moet Hennessy Louis Vuitton SE	EUR	207	125,885	0.28
Neoen SA, Reg. S	EUR	859	32,294	0.07
Orange SA	EUR	6,822	80,022	0.18
Schneider Electric SE	EUR	759	89,586	0.20
Vivendi SE	EUR	2,365	23,973	0.06
			895,427	2.02
<i>Germany</i>				
Allianz SE	EUR	727	138,419	0.31
Deutsche Telekom AG	EUR	11,329	224,395	0.51
Deutsche Wohnen SE	EUR	615	14,106	0.03
LEG Immobilien SE	EUR	522	43,178	0.10
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	367	86,021	0.19
SAP SE	EUR	503	45,713	0.10
Siemens AG	EUR	1,009	102,416	0.23
Vonovia SE	EUR	1,171	35,992	0.08
			690,240	1.55
<i>Hong Kong</i>				
China Overseas Land & Investment Ltd.	HKD	42,000	132,739	0.30
MTR Corp. Ltd.	HKD	13,500	70,537	0.16
			203,276	0.46
<i>India</i>				
Bajaj Auto Ltd.	INR	1,326	62,236	0.14
HCL Technologies Ltd.	INR	9,545	117,632	0.27
Tech Mahindra Ltd.	INR	3,561	45,092	0.10
			224,960	0.51
<i>Ireland</i>				
Accenture plc 'A'	USD	365	101,342	0.23
Eaton Corp. plc	USD	422	53,168	0.12
Johnson Controls International plc	USD	3,493	167,245	0.37
Linde plc	USD	311	89,422	0.20

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Medtronic plc	USD	1,026	92,083	0.21
			503,260	1.13
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	374	45,546	0.10
			45,546	0.10
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	7,467	118,852	0.27
			118,852	0.27
<i>Japan</i>				
Asahi Kasei Corp.	JPY	8,200	62,531	0.14
Astellas Pharma, Inc.	JPY	3,600	56,045	0.13
Azbil Corp.	JPY	1,400	36,738	0.08
Bridgestone Corp.	JPY	1,500	54,654	0.12
Fast Retailing Co. Ltd.	JPY	100	52,321	0.12
FUJIFILM Holdings Corp.	JPY	700	37,500	0.08
ITOCHU Corp.	JPY	900	24,293	0.06
Japan Real Estate Investment Corp., REIT	JPY	10	45,931	0.10
KDDI Corp.	JPY	800	25,256	0.06
Keyence Corp.	JPY	100	34,139	0.08
Mitsubishi UFJ Financial Group, Inc.	JPY	20,200	108,453	0.24
Mizuho Financial Group, Inc.	JPY	3,000	34,073	0.08
MS&AD Insurance Group Holdings, Inc.	JPY	1,700	52,031	0.12
Murata Manufacturing Co. Ltd.	JPY	800	43,552	0.10
Nidec Corp.	JPY	600	37,010	0.08
Nintendo Co. Ltd.	JPY	200	86,386	0.19
Nippon Prologis REIT, Inc.	JPY	23	56,546	0.13
Nippon Telegraph & Telephone Corp.	JPY	1,900	54,488	0.12
Nitori Holdings Co. Ltd.	JPY	600	56,950	0.13
Obayashi Corp.	JPY	9,900	71,779	0.16
Pan Pacific International Holdings Corp.	JPY	1,900	30,279	0.07
Secom Co. Ltd.	JPY	900	55,535	0.13
Sekisui House Ltd.	JPY	5,900	103,208	0.23
Shimano, Inc.	JPY	300	50,613	0.11
Sony Group Corp.	JPY	500	40,834	0.09
Tokyo Electron Ltd.	JPY	300	97,825	0.22
Unicharm Corp.	JPY	1,300	43,443	0.10
West Japan Railway Co.	JPY	500	18,369	0.04
			1,470,782	3.31
<i>Jersey</i>				
Aptiv plc	USD	485	43,199	0.10
			43,199	0.10
<i>Mexico</i>				
Wal-Mart de Mexico SAB de CV	MXN	19,582	67,290	0.15
			67,290	0.15
<i>Netherlands</i>				
ASML Holding NV	EUR	150	71,485	0.16
ING Groep NV	EUR	8,692	85,700	0.19
Koninklijke Ahold Delhaize NV	EUR	859	22,325	0.05
Koninklijke KPN NV	EUR	15,429	54,859	0.13
NN Group NV	EUR	877	39,737	0.09
			274,106	0.62

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Norway</i>				
Aker Carbon Capture ASA	NOK	20,403	34,261	0.08
			34,261	0.08
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	7,400	157,816	0.36
Singapore Telecommunications Ltd.	SGD	47,300	85,988	0.19
United Overseas Bank Ltd.	SGD	5,700	107,512	0.24
			351,316	0.79
<i>South Korea</i>				
LG Chem Ltd.	KRW	138	54,843	0.12
Samsung Electronics Co. Ltd.	KRW	2,031	89,161	0.20
			144,004	0.32
<i>Spain</i>				
Red Electrica Corp. SA	EUR	7,941	149,642	0.34
			149,642	0.34
<i>Sweden</i>				
Holmen AB 'B'	SEK	1,108	44,861	0.10
			44,861	0.10
<i>Switzerland</i>				
Cie Financiere Richemont SA	CHF	412	43,746	0.10
Geberit AG	CHF	137	65,656	0.15
Kuehne + Nagel International AG	CHF	253	59,725	0.13
Logitech International SA	CHF	1,020	53,134	0.12
Nestle SA	CHF	146	16,995	0.04
Novartis AG	CHF	873	73,726	0.17
Roche Holding AG	CHF	222	73,869	0.17
SGS SA	CHF	7	15,976	0.04
Sika AG	CHF	337	77,443	0.17
Swiss Life Holding AG	CHF	343	166,600	0.37
Swisscom AG	CHF	74	40,766	0.09
TE Connectivity Ltd.	USD	705	79,771	0.18
Zurich Insurance Group AG	CHF	519	225,089	0.51
			992,496	2.24
<i>Taiwan</i>				
Delta Electronics, Inc.	TWD	28,000	208,586	0.47
Fubon Financial Holding Co. Ltd.	TWD	44,200	88,895	0.20
Hon Hai Precision Industry Co. Ltd.	TWD	25,000	91,647	0.20
MediaTek, Inc.	TWD	2,000	43,789	0.10
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	11,000	176,098	0.40
			609,015	1.37
<i>Thailand</i>				
BTS Group Holdings PCL	THB	197,800	47,834	0.11
PTT PCL	THB	95,500	91,840	0.20
			139,674	0.31
<i>United Kingdom</i>				
Berkeley Group Holdings plc	GBP	751	33,965	0.08
Direct Line Insurance Group plc	GBP	22,732	69,487	0.16
ITM Power plc	GBP	7,881	16,539	0.04
Land Securities Group plc, REIT	GBP	5,603	45,182	0.10
Persimmon plc	GBP	1,388	31,404	0.07
Sensata Technologies Holding plc	USD	1,342	55,438	0.12

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Taylor Wimpey plc	GBP	29,089	41,209	0.09
Unilever plc	EUR	825	37,363	0.08
			330,587	0.74
<i>United States of America</i>				
AbbVie, Inc.	USD	421	64,480	0.15
Adobe, Inc.	USD	227	83,096	0.19
Advanced Drainage Systems, Inc.	USD	487	43,864	0.10
Advanced Micro Devices, Inc.	USD	560	42,823	0.10
Agilent Technologies, Inc.	USD	374	44,420	0.10
Albemarle Corp.	USD	266	55,589	0.12
Alphabet, Inc. 'A'	USD	107	233,181	0.53
Amazon.com, Inc.	USD	3,436	364,938	0.82
American Express Co.	USD	1,022	141,670	0.32
American Tower Corp., REIT	USD	459	117,316	0.26
Amgen, Inc.	USD	434	105,592	0.24
Apple, Inc.	USD	3,504	479,067	1.08
Applied Materials, Inc.	USD	544	49,493	0.11
Arrow Electronics, Inc.	USD	758	84,964	0.19
AT&T, Inc.	USD	756	15,846	0.04
Autodesk, Inc.	USD	839	144,274	0.32
Automatic Data Processing, Inc.	USD	283	59,441	0.13
AutoZone, Inc.	USD	40	85,965	0.19
AZEK Co., Inc. (The)	USD	888	14,865	0.03
Ball Corp.	USD	719	49,446	0.11
Berkshire Hathaway, Inc. 'B'	USD	606	165,450	0.37
Blackstone Group, Inc. (The) 'A'	USD	1,023	93,328	0.21
Booking Holdings, Inc.	USD	32	55,968	0.13
BorgWarner, Inc.	USD	3,239	108,085	0.24
Boston Properties, Inc., REIT	USD	2,095	186,413	0.42
Bristol-Myers Squibb Co.	USD	451	34,727	0.08
Broadcom, Inc.	USD	98	47,609	0.11
Broadridge Financial Solutions, Inc.	USD	141	20,100	0.05
Cadence Design Systems, Inc.	USD	667	100,070	0.23
CH Robinson Worldwide, Inc.	USD	274	27,775	0.06
Charles Schwab Corp. (The)	USD	355	22,429	0.05
Cisco Systems, Inc.	USD	3,604	153,675	0.35
Citrix Systems, Inc.	USD	395	38,382	0.09
Clorox Co. (The)	USD	226	31,862	0.07
Comcast Corp. 'A'	USD	1,303	51,130	0.11
Costco Wholesale Corp.	USD	126	60,389	0.14
Deere & Co.	USD	596	178,484	0.40
Dollar General Corp.	USD	274	67,251	0.15
eBay, Inc.	USD	1,478	61,588	0.14
Ecolab, Inc.	USD	465	71,498	0.16
Electronic Arts, Inc.	USD	384	46,714	0.10
Elevance Health, Inc.	USD	137	66,114	0.15
Eli Lilly & Co.	USD	317	102,781	0.23
Equinix, Inc., REIT	USD	125	82,128	0.18
Essential Utilities, Inc.	USD	2,038	93,442	0.21
Eversource Energy	USD	1,894	159,986	0.36
Fidelity National Information Services, Inc.	USD	527	48,310	0.11
First Solar, Inc.	USD	1,265	86,184	0.19

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Gilead Sciences, Inc.	USD	440	27,196	0.06
Hilton Worldwide Holdings, Inc.	USD	653	72,770	0.16
Home Depot, Inc. (The)	USD	579	158,802	0.36
HP, Inc.	USD	752	24,651	0.06
Intel Corp.	USD	1,189	44,481	0.10
Intercontinental Exchange, Inc.	USD	479	45,045	0.10
International Business Machines Corp.	USD	677	95,586	0.22
Intuit, Inc.	USD	234	90,193	0.20
JPMorgan Chase & Co.	USD	1,400	157,654	0.35
Lear Corp.	USD	302	38,019	0.09
Lowe's Cos., Inc.	USD	700	122,269	0.28
Marsh & McLennan Cos., Inc.	USD	311	48,283	0.11
Mastercard, Inc. 'A'	USD	544	171,621	0.39
Merck & Co., Inc.	USD	1,147	104,572	0.24
Meta Platforms, Inc. 'A'	USD	645	104,006	0.23
Microsoft Corp.	USD	2,642	678,545	1.53
Morgan Stanley	USD	964	73,322	0.16
Motorola Solutions, Inc.	USD	345	72,312	0.16
Netflix, Inc.	USD	256	44,767	0.10
NIKE, Inc. 'B'	USD	517	52,837	0.12
NortonLifeLock, Inc.	USD	3,456	75,894	0.17
NVIDIA Corp.	USD	1,860	281,957	0.63
Omnicom Group, Inc.	USD	644	40,965	0.09
Oracle Corp.	USD	648	45,276	0.10
Owens Corning	USD	717	53,280	0.12
PayPal Holdings, Inc.	USD	644	44,977	0.10
PepsiCo, Inc.	USD	462	76,997	0.17
Pfizer, Inc.	USD	1,373	71,986	0.16
Procter & Gamble Co. (The)	USD	578	83,111	0.19
Progressive Corp. (The)	USD	565	65,693	0.15
Prologis, Inc., REIT	USD	651	76,590	0.17
QUALCOMM, Inc.	USD	170	21,716	0.05
Realty Income Corp., REIT	USD	1,475	100,684	0.23
Robert Half International, Inc.	USD	1,005	75,264	0.17
Rockwell Automation, Inc.	USD	220	43,848	0.10
Salesforce, Inc.	USD	468	77,239	0.17
ServiceNow, Inc.	USD	91	43,272	0.10
SolarEdge Technologies, Inc.	USD	396	108,377	0.24
Starbucks Corp.	USD	882	67,376	0.15
Synopsys, Inc.	USD	433	131,502	0.30
Sysco Corp.	USD	499	42,270	0.09
Take-Two Interactive Software, Inc.	USD	521	63,838	0.14
Target Corp.	USD	213	30,082	0.07
Texas Instruments, Inc.	USD	546	83,893	0.19
Thermo Fisher Scientific, Inc.	USD	120	65,194	0.15
TJX Cos., Inc. (The)	USD	452	25,244	0.06
TopBuild Corp.	USD	285	47,641	0.11
Travelers Cos., Inc. (The)	USD	914	154,585	0.35
Tyler Technologies, Inc.	USD	155	51,534	0.12
United Parcel Service, Inc. 'B'	USD	269	49,103	0.11
UnitedHealth Group, Inc.	USD	310	159,225	0.36
Verisk Analytics, Inc.	USD	836	144,703	0.33

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Verizon Communications, Inc.	USD	1,063	53,947	0.12
Visa, Inc. 'A'	USD	852	167,750	0.38
Walmart, Inc.	USD	723	87,902	0.20
Walt Disney Co. (The)	USD	1,157	109,221	0.25
Warner Bros Discovery, Inc.	USD	182	2,442	0.01
Welltower, Inc., REIT	USD	1,114	91,738	0.21
Workday, Inc. 'A'	USD	362	50,528	0.11
WP Carey, Inc., REIT	USD	1,152	95,455	0.21
			9,931,432	22.37
Total Equities			19,857,819	44.73
Total Transferable securities and money market instruments admitted to an official exchange listing			36,383,555	81.96
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
<i>Ireland</i>				
Invesco Physical Gold ETC	USD	4,659	814,207	1.83
			814,207	1.83
<i>Jersey</i>				
WisdomTree Energy	USD	71,152	384,932	0.87
WisdomTree Industrial Metals	USD	20,840	315,518	0.71
			700,450	1.58
Total Exchange Traded Funds			1,514,657	3.41
Total Units of authorised UCITS or other collective investment undertakings			1,514,657	3.41
Total Investments			37,898,212	85.37
Cash			2,748,551	6.19
Other assets/(liabilities)			3,747,586	8.44
Total net assets			44,394,349	100.00

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Amsterdam Index, 15/07/2022	(1)	EUR	4,759	0.01
Australia 10 Year Bond, 15/09/2022	12	AUD	7,042	0.02
EURO STOXX 50 Index, 16/09/2022	(22)	EUR	9,503	0.02
Foreign Exchange GBP/USD, 19/09/2022	(2)	USD	4,481	0.01
FTSE 100 Index, 16/09/2022	(3)	GBP	4,499	0.01
FTSE/MIB Index, 16/09/2022	(1)	EUR	6,022	0.01
Long Gilt, 28/09/2022	(9)	GBP	23,062	0.05
Russell 2000 Emini Index, 16/09/2022	(3)	USD	21,390	0.05
S&P/TSX 60 Index, 15/09/2022	(1)	CAD	14,483	0.03
SPI 200 Index, 15/09/2022	(3)	AUD	11,346	0.03
Swiss Market Index, 16/09/2022	(2)	CHF	836	–
TOPIX Index, 08/09/2022	(3)	JPY	10,776	0.03
Total Unrealised Gain on Financial Futures Contracts - Assets			118,199	0.27
Canada 10 Year Bond, 20/09/2022	16	CAD	(17,520)	(0.04)
Euro-BTP, 08/09/2022	(1)	EUR	(282)	–
Euro-Buxl 30 Year Bond, 08/09/2022	1	EUR	(6,147)	(0.01)
Euro-OAT, 08/09/2022	(5)	EUR	(1,965)	(0.01)
Foreign Exchange AUD/USD, 19/09/2022	5	USD	(15,670)	(0.04)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Foreign Exchange CAD/USD, 20/09/2022	3	USD	(6,120)	(0.01)
Foreign Exchange CHF/USD, 19/09/2022	9	USD	(1,219)	–
Foreign Exchange EUR/USD, 19/09/2022	2	USD	(6,612)	(0.02)
Foreign Exchange JPY/USD, 19/09/2022	(3)	USD	(2,494)	(0.01)
FTSE/JSE Top 40 Index, 15/09/2022	1	ZAR	(1,079)	–
IBEX 35 Index, 15/07/2022	1	EUR	(2,712)	(0.01)
MSCI Emerging Markets Index, 16/09/2022	(21)	USD	(4,095)	(0.01)
NASDAQ 100 Emini Index, 16/09/2022	(1)	USD	(3,690)	(0.01)
S&P 500 Emini Index, 16/09/2022	(9)	USD	(6,138)	(0.01)
SGX NIFTY 50 Index, 28/07/2022	6	USD	(1,354)	–
US 10 Year Note, 21/09/2022	22	USD	(40,906)	(0.09)
US Long Bond, 21/09/2022	2	USD	(5,188)	(0.01)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(123,191)	(0.28)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(4,992)	(0.01)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CAD	358,499	USD	277,586	26/09/2022	Morgan Stanley	368	–
DKK	445,006	USD	62,757	26/09/2022	Morgan Stanley	202	–
EUR	896,333	USD	940,111	26/09/2022	Morgan Stanley	2,786	–
GBP	39,844	USD	48,413	26/09/2022	Morgan Stanley	56	–
NOK	65,088	USD	6,576	26/09/2022	BNP Paribas	25	–
SEK	89,004	USD	8,705	26/09/2022	Morgan Stanley	13	–
USD	944,476	AUD	1,309,000	26/09/2022	J.P. Morgan	43,714	0.10
USD	4,118,323	CAD	5,172,000	26/09/2022	UBS	108,330	0.24
USD	894,661	DKK	6,180,000	26/09/2022	Morgan Stanley	20,321	0.05
USD	8,067,893	EUR	7,493,000	26/09/2022	J.P. Morgan	185,632	0.42
USD	40,572	EUR	38,316	26/09/2022	Morgan Stanley	265	–
USD	737,038	GBP	585,000	26/09/2022	J.P. Morgan	25,407	0.06
USD	682,845	HKD	5,342,000	26/09/2022	BNP Paribas	430	–
USD	5,745,369	JPY	757,014,000	26/09/2022	Morgan Stanley	138,890	0.31
USD	588,930	NOK	5,571,000	26/09/2022	J.P. Morgan	23,958	0.05
USD	543,193	NZD	841,000	26/09/2022	UBS	20,837	0.05
USD	542,810	SEK	5,295,000	26/09/2022	BNP Paribas	24,160	0.06
SGD	540,000	USD	387,968	29/09/2022	Morgan Stanley	293	–
USD	711,257	CNH	4,770,000	29/09/2022	Morgan Stanley	238	–
USD	173,757	NOK	1,640,000	29/09/2022	UBS	7,428	0.02
USD	387,008	PLN	1,760,000	29/09/2022	Morgan Stanley	319	–
USD	165,119	SEK	1,610,000	29/09/2022	UBS	7,396	0.02
USD	618,411	SGD	850,000	29/09/2022	Morgan Stanley	7,260	0.02
USD	346,613	TWD	10,220,000	29/09/2022	UBS	570	–
Unrealised Gain on Forward Currency Exchange Contracts - Assets						618,898	1.40
RAH-CHF share class							
CHF	5,760,922	USD	5,983,244	08/07/2022	J.P. Morgan	35,674	0.08
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						35,674	0.08

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
RAH-EUR share class							
USD	6,450,363	EUR	6,099,550	08/07/2022	J.P. Morgan	72,003	0.16
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						72,003	0.16
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						726,575	1.64
CHF	205,479	USD	216,013	26/09/2022	BNP Paribas	(40)	–
USD	1,233,579	CHF	1,192,000	26/09/2022	J.P. Morgan	(19,299)	(0.04)
INR	38,900,000	USD	495,367	29/09/2022	BNP Paribas	(7,138)	(0.02)
KRW	290,170,000	USD	231,226	29/09/2022	BNP Paribas	(7,148)	(0.02)
MXN	1,670,000	USD	83,390	29/09/2022	Goldman Sachs	(1,974)	–
PLN	1,880,000	USD	433,219	29/09/2022	UBS	(20,165)	(0.05)
TWD	5,790,000	USD	197,965	29/09/2022	BNP Paribas	(1,919)	–
ZAR	1,360,000	USD	87,656	29/09/2022	Morgan Stanley	(5,388)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(63,071)	(0.14)
RAH-EUR share class							
EUR	39,326,959	USD	41,584,736	08/07/2022	J.P. Morgan	(460,142)	(1.04)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(460,142)	(1.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(523,213)	(1.18)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						203,362	0.46

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
140	EURO STOXX 50 Index, Put, 2,800,000, 15/12/2023	EUR	Merrill Lynch	266,088	0.60
5,000,000	Foreign Exchange BRL/USD, Put, 3.800, 15/08/2022	USD	Morgan Stanley	–	–
10,000,000	Foreign Exchange BRL/USD, Put, 4.300, 15/08/2022	USD	UBS	200	–
5,000,000	Foreign Exchange BRL/USD, Put, 4.800, 15/08/2022	USD	Morgan Stanley	9,698	0.02
5,000,000	Foreign Exchange EUR/CHF, Call, 1.060, 12/10/2022	EUR	Morgan Stanley	9,299	0.02
5,000,000	Foreign Exchange EUR/CHF, Call, 1.100, 12/10/2022	EUR	Morgan Stanley	1,851	0.01
10,000,000	Foreign Exchange EUR/USD, Call, 1.200, 15/12/2022	EUR	Goldman Sachs	4,213	0.01
20,000,000	Foreign Exchange EUR/USD, Call, 1.250, 15/12/2022	EUR	Morgan Stanley	1,184	–
10,000,000	Foreign Exchange EUR/USD, Call, 1.300, 15/12/2022	EUR	Goldman Sachs	64	–
140,000,000	Foreign Exchange INR/TWD, Put, 2.650, 15/12/2022	TWD	Morgan Stanley	39,955	0.09
140,000,000	Foreign Exchange INR/TWD, Put, 2.800, 15/12/2022	TWD	Morgan Stanley	166,355	0.38
70,000,000	Foreign Exchange TWD/INR, Call, 2.980, 15/12/2022	TWD	Morgan Stanley	4,906	0.01
800,000	Foreign Exchange USD/BRL, Call, 6.000, 15/08/2022	USD	Morgan Stanley	1,796	–
30	S&P 500 Index, Put, 3,725,000, 15/12/2023	USD	Merrill Lynch	1,069,800	2.41
Total Market Value on Option Purchased Contracts - Assets				1,575,409	3.55

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(5,000,000)	Foreign Exchange BRL/USD, Put, 3.800, 15/08/2022	USD	UBS	–	–
(10,000,000)	Foreign Exchange BRL/USD, Put, 4.300, 15/08/2022	USD	Morgan Stanley	(200)	–

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(5,000,000)	Foreign Exchange BRL/USD, Put, 4.800, 15/08/2022	USD	UBS	(9,698)	(0.02)
(5,000,000)	Foreign Exchange EUR/CHF, Call, 1.060, 12/10/2022	EUR	Morgan Stanley	(9,299)	(0.02)
(5,000,000)	Foreign Exchange EUR/CHF, Call, 1.100, 12/10/2022	EUR	Morgan Stanley	(1,851)	(0.01)
(10,000,000)	Foreign Exchange EUR/USD, Call, 1.200, 15/12/2022	EUR	Morgan Stanley	(4,213)	(0.01)
(20,000,000)	Foreign Exchange EUR/USD, Call, 1.250, 15/12/2022	EUR	Goldman Sachs	(1,184)	–
(10,000,000)	Foreign Exchange EUR/USD, Call, 1.300, 15/12/2022	EUR	Morgan Stanley	(64)	–
(140,000,000)	Foreign Exchange INR/TWD, Put, 2.650, 15/12/2022	TWD	Morgan Stanley	(39,955)	(0.09)
(140,000,000)	Foreign Exchange INR/TWD, Put, 2.800, 15/12/2022	TWD	Morgan Stanley	(166,355)	(0.38)
(70,000,000)	Foreign Exchange TWD/INR, Call, 2.980, 15/12/2022	TWD	Morgan Stanley	(4,906)	(0.01)
(800,000)	Foreign Exchange USD/BRL, Call, 6.000, 15/08/2022	USD	Morgan Stanley	(1,796)	–
Total Market Value on Option Written Contracts - Liabilities				(239,521)	(0.54)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
2,900,000	USD	Bank of America	CDX.NA.HY.38-V1	Buy	(5.00)%	20/06/2027	78,586	0.17
2,700,000	USD	Bank of America	CDX.NA.IG.37-V1	Sell	1.00%	20/12/2026	6,827	0.02
10,000,000	USD	Bank of America	CDX.NA.IG.38-V1	Sell	1.00%	20/06/2027	490	–
1,000,000	USD	Bank of America	CDX.NA.IG.38-V1	Buy	(1.00)%	20/06/2032	25,728	0.06
2,500,000	EUR	Bank of America	ITRAXX.EUROPE.MAIN.37-V1	Buy	(1.00)%	20/06/2032	99,371	0.23
Total Credit Default Swap Contracts at Fair Value - Assets							211,002	0.48
1,400,000	USD	BNP Paribas	CDX.NA.EM.37-V1	Sell	1.00%	20/06/2027	(139,922)	(0.32)
2,900,000	USD	Bank of America	CDX.NA.HY.38-V1	Sell	5.00%	20/06/2027	(78,586)	(0.18)
1,700,000	USD	Bank of America	CDX.NA.HY.38-V2	Sell	5.00%	20/06/2027	(46,067)	(0.10)
7,300,000	USD	Bank of America	CDX.NA.IG.38-V1	Buy	(1.00)%	20/06/2027	(358)	–
900,000	EUR	Bank of America	ITRAXX.EUROPE.CROSSOVER.37-V1	Sell	5.00%	20/06/2027	(27,932)	(0.06)
1,600,000	EUR	Bank of America	ITRAXX.EUROPE.CROSSOVER.37-V1	Sell	5.00%	20/06/2027	(49,656)	(0.11)
3,778,161	EUR	Bank of America	ITRAXX.EUROPE.MAIN.37-V1	Sell	1.00%	20/06/2027	(32,784)	(0.08)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(375,305)	(0.85)
Net Market Value on Credit Default Swap Contracts - Liabilities							(164,303)	(0.37)

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
264,903	USD	BNP Paribas	Receive Spread of 1.48% on Notional Pay USBNPUGSAS Index	15/11/2022	4,273	0.01
323,705	USD	BNP Paribas	Receive Spread of 1.48% on Notional Pay USBNPUGSEU Index	15/11/2022	12,672	0.02
612,442	USD	BNP Paribas	Receive Spread of 1.48% on Notional Pay USBNPUGSNA Index	15/11/2022	11,371	0.03
912,862	USD	Goldman Sachs	Receive USGSISMES1 Index Pay Spread of 0.00% on Notional	21/02/2023	10,988	0.03
Total Market Value on Total Return Swap Contracts - Assets					39,304	0.09
310,519	USD	BNP Paribas	Receive USBNPUGLAS Index Pay Spread of 1.48% on Notional	17/11/2022	(4,978)	(0.01)
364,866	USD	BNP Paribas	Receive USBNPUGLEU Index Pay Spread of 1.48% on Notional	17/11/2022	(10,879)	(0.03)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – CROSS ASSET NAVIGATOR

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
726,305	USD	BNP Paribas	Receive USBNPUGLNA Index Pay Spread of 1.48% on Notional	17/11/2022	(6,342)	(0.01)
Total Market Value on Total Return Swap Contracts - Liabilities					(22,199)	(0.05)
Net Market Value on Total Return Swap Contracts - Assets					17,105	0.04

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
20,000,000	USD	Bank of America	Pay fixed 0.843% Receive floating FEDERAL_FUNDS_H.15 1 day	29/09/2023	489,862	1.10
20,000,000	USD	Bank of America	Pay fixed 0.822% Receive floating FEDERAL_FUNDS_H.15 1 day	29/09/2023	493,959	1.11
Total Interest Rate Swap Contracts at Fair Value - Assets					983,821	2.21
20,000,000	USD	Bank of America	Pay floating FEDERAL_FUNDS_H.15 1 day Receive fixed 0.468%	29/09/2023	(563,039)	(1.27)
20,000,000	USD	Bank of America	Pay floating FEDERAL_FUNDS_H.15 1 day Receive fixed 0.48%	29/09/2023	(560,697)	(1.26)
Total Interest Rate Swap Contracts at Fair Value – Liabilities					(1,123,736)	(2.53)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(139,915)	(0.32)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – TOTAL RETURN BONDS

Statement of investments and other net assets (in USD)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Australia Government Bond, Reg. S 5.5% 21/04/2023	AUD	300,000	211,345	0.77
Australia Government Bond, Reg. S 4.25% 21/04/2026	AUD	300,000	213,473	0.78
Australia Government Bond, Reg. S 1.5% 21/06/2031	AUD	900,000	518,288	1.90
			943,106	3.45
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 1.2% 20/10/2025	EUR	300,000	315,301	1.15
Austria Government Bond, Reg. S, 144A 0% 20/02/2030	EUR	300,000	275,596	1.01
			590,897	2.16
<i>Canada</i>				
Canada Government Bond 0.25% 01/11/2022	CAD	500,000	384,934	1.41
Canada Government Bond 0.5% 01/09/2025	CAD	600,000	429,030	1.57
Canada Government Bond 0.5% 01/12/2030	CAD	2,100,000	1,303,377	4.78
			2,117,341	7.76
<i>Denmark</i>				
Denmark Government Bond 1.75% 15/11/2025	DKK	1,900,000	272,380	1.00
Denmark Government Bond 0.5% 15/11/2029	DKK	2,200,000	286,524	1.05
			558,904	2.05
<i>Finland</i>				
Finland Government Bond, Reg. S, 144A 0.875% 15/09/2025	EUR	200,000	207,971	0.76
Finland Government Bond, Reg. S, 144A 0% 15/09/2030	EUR	300,000	272,079	1.00
			480,050	1.76
<i>France</i>				
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	230,000	223,717	0.82
			223,717	0.82
<i>Germany</i>				
Bundesobligation, Reg. S 0% 10/10/2025	EUR	400,000	407,525	1.49
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	1,500,000	1,420,672	5.21
Bundesschatzanweisungen, Reg. S 0% 15/12/2022	EUR	400,000	418,407	1.53
			2,246,604	8.23
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	200,000	143,913	0.53
			143,913	0.53
<i>Japan</i>				
Japan Government Five Year Bond 0.1% 20/12/2025	JPY	134,200,000	992,445	3.64
Japan Government Ten Year Bond 0.1% 20/12/2030	JPY	404,400,000	2,943,175	10.78
Japan Government Two Year Bond 0.1% 01/02/2023	JPY	134,500,000	991,402	3.63
			4,927,022	18.05
<i>Luxembourg</i>				
Luxembourg Government Bond, Reg. S 0% 13/11/2026	EUR	200,000	195,331	0.72
Luxembourg Government Bond, Reg. S 0% 28/04/2030	EUR	200,000	180,761	0.66
			376,092	1.38
<i>Netherlands</i>				
Netherlands Government Bond, Reg. S, 144A 0.25% 15/07/2025	EUR	350,000	357,894	1.31
Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	500,000	408,797	1.50
			766,691	2.81

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – TOTAL RETURN BONDS

Statement of investments and other net assets (in USD) (continued)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>New Zealand</i>				
New Zealand Government Bond 1.5% 15/05/2031	NZD	500,000	256,801	0.94
New Zealand Government Bond, Reg. S 4.5% 15/04/2027	NZD	400,000	257,769	0.94
			514,570	1.88
<i>Norway</i>				
Norway Government Bond, Reg. S, 144A 1.5% 19/02/2026	NOK	2,600,000	249,899	0.91
Norway Government Bond, Reg. S, 144A 1.375% 19/08/2030	NOK	2,800,000	250,165	0.92
			500,064	1.83
<i>Sweden</i>				
Sweden Government Bond, Reg. S 1% 12/11/2026	SEK	2,200,000	207,496	0.76
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	3,400,000	291,456	1.07
			498,952	1.83
<i>United Kingdom</i>				
UK Treasury, Reg. S 0.625% 07/06/2025	GBP	100,000	117,190	0.43
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	100,000	146,283	0.54
			263,473	0.97
<i>United States of America</i>				
US Treasury 0.125% 31/01/2023	USD	1,500,000	1,478,890	5.41
US Treasury 0.875% 15/11/2030	USD	5,400,000	4,560,680	16.71
US Treasury Bill 0% 14/07/2022	USD	300,000	299,890	1.10
US Treasury Bill 0% 11/08/2022	USD	1,700,000	1,697,422	6.22
			8,036,882	29.44
Total Bonds			23,188,278	84.95
Total Transferable securities and money market instruments admitted to an official exchange listing			23,188,278	84.95
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>United States of America</i>				
US Treasury 0.375% 31/01/2026	USD	1,700,000	1,545,971	5.66
			1,545,971	5.66
Total Bonds			1,545,971	5.66
Total Transferable securities and money market instruments dealt in on another regulated market			1,545,971	5.66
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
<i>Ireland</i>				
iShares J.P. Morgan EM Local Government Bond Fund	USD	2,721	118,500	0.44
			118,500	0.44
Total Exchange Traded Funds			118,500	0.44
Total Units of authorised UCITS or other collective investment undertakings			118,500	0.44
Total Investments			24,852,749	91.05
Cash			2,422,376	8.87
Other assets/(liabilities)			20,835	0.08
Total net assets			27,295,960	100.00

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Australia 10 Year Bond, 15/09/2022	14	AUD	8,205	0.03
Euro-Bund, 08/09/2022	5	EUR	12,546	0.05

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – TOTAL RETURN BONDS

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Foreign Exchange CAD/USD, 20/09/2022	(3)	USD	6,135	0.02
Long Gilt, 28/09/2022	(6)	GBP	24,483	0.09
Total Unrealised Gain on Financial Futures Contracts - Assets			51,369	0.19
Canada 10 Year Bond, 20/09/2022	7	CAD	(11,450)	(0.04)
Euro-BTP, 08/09/2022	(1)	EUR	(282)	–
Euro-Buxl 30 Year Bond, 08/09/2022	2	EUR	(12,295)	(0.05)
Euro-OAT, 08/09/2022	1	EUR	(1,777)	(0.01)
Foreign Exchange AUD/USD, 19/09/2022	1	USD	(3,119)	(0.01)
Foreign Exchange CHF/USD, 19/09/2022	(2)	USD	(5,263)	(0.02)
Foreign Exchange EUR/USD, 19/09/2022	2	USD	(6,613)	(0.03)
Foreign Exchange GBP/USD, 19/09/2022	4	USD	(8,950)	(0.03)
Foreign Exchange JPY/USD, 19/09/2022	2	USD	(2,300)	(0.01)
Foreign Exchange NZD/USD, 19/09/2022	3	USD	(6,375)	(0.02)
Japan 10 Year Bond, 12/09/2022	1	JPY	(3,533)	(0.01)
US 10 Year Note, 21/09/2022	18	USD	(28,203)	(0.10)
US Long Bond, 21/09/2022	3	USD	(7,781)	(0.03)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(97,941)	(0.36)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(46,572)	(0.17)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	93,054,576	USD	686,143	26/09/2022	Morgan Stanley	3,023	0.01
USD	1,217,934	AUD	1,688,000	26/09/2022	J.P. Morgan	56,371	0.21
USD	2,598,238	CAD	3,263,000	26/09/2022	UBS	68,345	0.25
USD	666,942	DKK	4,607,000	26/09/2022	Morgan Stanley	15,149	0.05
USD	6,162,091	EUR	5,723,000	26/09/2022	J.P. Morgan	141,782	0.52
USD	43,122	EUR	39,996	26/09/2022	UBS	1,048	–
USD	546,794	GBP	434,000	26/09/2022	J.P. Morgan	18,849	0.07
USD	5,799,550	JPY	764,153,000	26/09/2022	Morgan Stanley	140,200	0.51
USD	592,947	NOK	5,609,000	26/09/2022	J.P. Morgan	24,121	0.09
USD	665,266	NZD	1,030,000	26/09/2022	UBS	25,519	0.09
USD	738,099	SEK	7,200,000	26/09/2022	BNP Paribas	32,852	0.12
SGD	190,000	USD	136,499	29/09/2022	UBS	111	–
USD	256,470	CNH	1,720,000	29/09/2022	Morgan Stanley	86	–
USD	208,114	INR	16,400,000	29/09/2022	Goldman Sachs	2,280	0.01
USD	126,987	KRW	163,520,000	29/09/2022	UBS	712	–
USD	226,732	NOK	2,140,000	29/09/2022	UBS	9,693	0.04
USD	136,661	PLN	620,000	29/09/2022	UBS	442	–
USD	50,254	SEK	490,000	29/09/2022	UBS	2,251	0.01
USD	436,525	SGD	600,000	29/09/2022	Morgan Stanley	5,124	0.02
USD	168,903	TWD	4,940,000	29/09/2022	BNP Paribas	1,637	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						549,595	2.01
RAH-EUR share class							
USD	7,034,105	EUR	6,635,313	08/07/2022	J.P. Morgan	95,491	0.35
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						95,491	0.35
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						645,086	2.36

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – TOTAL RETURN BONDS

Statement of investments and other net assets (in USD) (continued)

as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	290,434	USD	200,239	26/09/2022	UBS	(383)	–
CAD	528,106	USD	411,470	26/09/2022	Morgan Stanley	(2,015)	(0.01)
DKK	591,573	USD	84,682	26/09/2022	Morgan Stanley	(987)	–
EUR	1,103,329	USD	1,174,990	26/09/2022	Morgan Stanley	(14,343)	(0.05)
GBP	215,893	USD	265,141	26/09/2022	UBS	(2,515)	(0.01)
NOK	547,380	USD	56,101	26/09/2022	Morgan Stanley	(589)	–
NZD	186,747	USD	116,212	26/09/2022	Morgan Stanley	(221)	–
SEK	2,025,122	USD	202,150	26/09/2022	UBS	(3,787)	(0.01)
BRL	970,000	USD	192,924	29/09/2022	Goldman Sachs	(12,056)	(0.05)
INR	26,160,000	USD	333,131	29/09/2022	BNP Paribas	(4,800)	(0.02)
KRW	306,190,000	USD	243,991	29/09/2022	BNP Paribas	(7,543)	(0.03)
MXN	3,400,000	USD	169,776	29/09/2022	Goldman Sachs	(4,019)	(0.02)
PLN	350,000	USD	80,652	29/09/2022	UBS	(3,754)	(0.01)
SEK	1,460,000	USD	143,686	29/09/2022	UBS	(658)	–
ZAR	1,330,000	USD	85,722	29/09/2022	Morgan Stanley	(5,269)	(0.02)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(62,939)	(0.23)
RAH-EUR share class							
EUR	21,666,835	USD	22,910,834	08/07/2022	J.P. Morgan	(253,608)	(0.93)
RAH-GBP share class							
GBP	1,032,748	USD	1,268,830	08/07/2022	J.P. Morgan	(14,556)	(0.05)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(268,164)	(0.98)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(331,103)	(1.21)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						313,983	1.15

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
2,500,000	Foreign Exchange BRL/USD, Put, 3.800, 15/08/2022	USD	Morgan Stanley	–	–
5,000,000	Foreign Exchange BRL/USD, Put, 4.300, 15/08/2022	USD	UBS	100	–
2,500,000	Foreign Exchange BRL/USD, Put, 4.800, 15/08/2022	USD	Morgan Stanley	4,849	0.02
2,500,000	Foreign Exchange EUR/CHF, Call, 1.060, 12/10/2022	EUR	Morgan Stanley	4,650	0.02
2,500,000	Foreign Exchange EUR/CHF, Call, 1.100, 12/10/2022	EUR	Morgan Stanley	926	–
3,000,000	Foreign Exchange EUR/USD, Call, 1.200, 15/12/2022	EUR	Goldman Sachs	1,264	–
6,000,000	Foreign Exchange EUR/USD, Call, 1.250, 15/12/2022	EUR	Morgan Stanley	356	–
3,000,000	Foreign Exchange EUR/USD, Call, 1.300, 15/12/2022	EUR	Goldman Sachs	19	–
50,000,000	Foreign Exchange INR/TWD, Put, 2.650, 15/12/2022	TWD	Morgan Stanley	14,269	0.05
50,000,000	Foreign Exchange INR/TWD, Put, 2.800, 15/12/2022	TWD	Morgan Stanley	59,412	0.22
25,000,000	Foreign Exchange TWD/INR, Call, 2.980, 15/12/2022	TWD	Morgan Stanley	1,752	0.01
400,000	Foreign Exchange USD/BRL, Call, 6.000, 15/08/2022	USD	Morgan Stanley	898	–
Total Market Value on Option Purchased Contracts - Assets				88,495	0.32

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – TOTAL RETURN BONDS

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(2,500,000)	Foreign Exchange BRL/USD, Put, 3.800, 15/08/2022	USD	UBS	–	–
(5,000,000)	Foreign Exchange BRL/USD, Put, 4.300, 15/08/2022	USD	Morgan Stanley	(100)	–
(2,500,000)	Foreign Exchange BRL/USD, Put, 4.800, 15/08/2022	USD	UBS	(4,849)	(0.02)
(2,500,000)	Foreign Exchange EUR/CHF, Call, 1.060, 12/10/2022	EUR	Morgan Stanley	(4,650)	(0.02)
(2,500,000)	Foreign Exchange EUR/CHF, Call, 1.100, 12/10/2022	EUR	Morgan Stanley	(926)	–
(3,000,000)	Foreign Exchange EUR/USD, Call, 1.200, 15/12/2022	EUR	Morgan Stanley	(1,264)	–
(6,000,000)	Foreign Exchange EUR/USD, Call, 1.250, 15/12/2022	EUR	Goldman Sachs	(355)	–
(3,000,000)	Foreign Exchange EUR/USD, Call, 1.300, 15/12/2022	EUR	Morgan Stanley	(19)	–
(50,000,000)	Foreign Exchange INR/TWD, Put, 2.650, 15/12/2022	TWD	Morgan Stanley	(14,270)	(0.05)
(50,000,000)	Foreign Exchange INR/TWD, Put, 2.800, 15/12/2022	TWD	Morgan Stanley	(59,412)	(0.22)
(25,000,000)	Foreign Exchange TWD/INR, Call, 2.980, 15/12/2022	TWD	Morgan Stanley	(1,752)	(0.01)
(400,000)	Foreign Exchange USD/BRL, Call, 6.000, 15/08/2022	USD	Morgan Stanley	(898)	–
Total Market Value on Option Written Contracts - Liabilities				(88,495)	(0.32)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
2,000,000	USD	Bank of America	CDX.NA.HY.38-V1	Buy	(5.00)%	20/06/2027	54,197	0.20
8,200,000	USD	Bank of America	CDX.NA.IG.38-V1	Sell	1.00%	20/06/2027	401	–
1,400,000	USD	Bank of America	CDX.NA.IG.38-V1	Buy	(1.00)%	20/06/2032	36,020	0.13
1,100,000	EUR	Bank of America	ITRAXX.EUROPE.MAIN.37-V1	Buy	(1.00)%	20/06/2032	43,723	0.16
Total Credit Default Swap Contracts at Fair Value - Assets							134,341	0.49
2,000,000	USD	Morgan Stanley	CDX.NA.EM.37-V1	Sell	1.00%	20/06/2027	(199,889)	(0.73)
2,000,000	USD	Bank of America	CDX.NA.HY.38-V1	Sell	5.00%	20/06/2027	(54,197)	(0.20)
2,000,000	USD	Bank of America	CDX.NA.HY.38-V2	Sell	5.00%	20/06/2027	(54,197)	(0.20)
1,400,000	EUR	Bank of America	ITRAXX.EUROPE.CROSSOVER.37-V1	Sell	5.00%	20/06/2027	(43,449)	(0.16)
7,357,471	EUR	Bank of America	ITRAXX.EUROPE.MAIN.37-V1	Sell	1.00%	20/06/2027	(63,842)	(0.23)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(415,574)	(1.52)
Net Market Value on Credit Default Swap Contracts - Liabilities							(281,233)	(1.03)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
10,000,000	USD	Bank of America	Pay fixed 0.843% Receive floating FEDERAL_FUNDS_H.15 1 day	29/09/2023	244,931	0.90
10,000,000	USD	Bank of America	Pay fixed 0.822% Receive floating FEDERAL_FUNDS_H.15 1 day	29/09/2023	246,980	0.90
Total Interest Rate Swap Contracts at Fair Value - Assets					491,911	1.80
10,000,000	USD	Bank of America	Pay floating FEDERAL_FUNDS_H.15 1 day Receive fixed 0.468%	29/09/2023	(281,519)	(1.03)
10,000,000	USD	Bank of America	Pay floating FEDERAL_FUNDS_H.15 1 day Receive fixed 0.48%	29/09/2023	(280,349)	(1.03)
Total Interest Rate Swap Contracts at Fair Value – Liabilities					(561,868)	(2.06)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(69,957)	(0.26)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – TOTAL RETURN BONDS

Statement of investments and other net assets (in USD) (continued)

as at 30 June 2022

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
600,000	EUR	Goldman Sachs	Pay fixed 1.502% Receive floating HICPXT 1 month	15/06/2030	88,576	0.33
500,000	USD	Goldman Sachs	Pay fixed 1.893% Receive floating USCPI 1 month	08/06/2030	71,581	0.26
300,000	GBP	J.P. Morgan	Pay fixed 3.56% Receive floating UKRPI 1 month	15/06/2030	51,935	0.19
Total Market Value on Inflation Rate Swap Contracts - Assets					212,092	0.78
500,000	USD	Goldman Sachs	Pay fixed 3.58% Receive floating USCPI 1 month	08/06/2030	(14,707)	(0.06)
Total Market Value on Inflation Rate Swap Contracts - Liabilities					(14,707)	(0.06)
Net Market Value on Inflation Rate Swap Contracts - Assets					197,385	0.72

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – ALTERNATIVE RISK PREMIA

Statement of investments and other net assets (in USD)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Germany</i>				
Bundesobligation, Reg. S 0% 07/10/2022	EUR	200,000	209,340	2.05
Bundesobligation, Reg. S 0% 14/04/2023	EUR	400,000	417,274	4.09
Germany Treasury Bill, Reg. S 0% 20/07/2022	EUR	200,000	209,146	2.05
Germany Treasury Bill, Reg. S 0% 24/08/2022	EUR	200,000	209,241	2.05
Germany Treasury Bill, Reg. S 0% 14/12/2022	EUR	200,000	209,137	2.05
Germany Treasury Bill, Reg. S 0% 22/03/2023	EUR	200,000	208,517	2.05
			1,462,655	14.34
<i>United States of America</i>				
US Treasury Bill 0% 14/07/2022	USD	750,000	749,725	7.35
US Treasury Bill 0% 11/08/2022	USD	500,000	499,242	4.90
US Treasury Bill 0% 06/10/2022	USD	700,000	696,738	6.83
US Treasury Bill 0% 03/11/2022	USD	750,000	744,870	7.31
US Treasury Bill 0% 01/12/2022	USD	1,200,000	1,188,786	11.66
US Treasury Bill 0% 29/12/2022	USD	1,180,000	1,165,672	11.43
US Treasury Bill 0% 26/01/2023	USD	1,450,000	1,429,642	14.02
			6,474,675	63.50
Total Bonds			7,937,330	77.84
Total Transferable securities and money market instruments admitted to an official exchange listing			7,937,330	77.84
Total Investments			7,937,330	77.84
Cash			1,956,281	19.19
Other assets/(liabilities)			303,257	2.97
Total net assets			10,196,868	100.00

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Australia 10 Year Bond, 15/09/2022	35	AUD	22,008	0.21
Canada 10 Year Bond, 20/09/2022	(3)	CAD	5,845	0.06
Euro-Bund, 08/09/2022	11	EUR	12,044	0.12
Euro-OAT, 08/09/2022	(1)	EUR	1,777	0.02
Foreign Exchange AUD/USD, 19/09/2022	(6)	USD	12,858	0.13
Foreign Exchange CAD/USD, 20/09/2022	(5)	USD	260	–
FTSE 100 Index, 16/09/2022	(4)	GBP	1,907	0.02
FTSE/JSE Top 40 Index, 15/09/2022	(1)	ZAR	918	0.01
iBovespa Index, 17/08/2022	(5)	BRL	3,037	0.03
KOSPI 200 Index, 08/09/2022	(1)	KRW	8,164	0.08
Long Gilt, 28/09/2022	(17)	GBP	70,098	0.69
NASDAQ 100 Emini Index, 16/09/2022	(1)	USD	6,765	0.07
S&P 500 Emini Index, 16/09/2022	(2)	USD	11,537	0.11
S&P/TSX 60 Index, 15/09/2022	(2)	CAD	12,281	0.12
US Long Bond, 21/09/2022	(1)	USD	2,602	0.02
Total Unrealised Gain on Financial Futures Contracts - Assets			172,101	1.69
CAC 40 10 Euro Index, 15/07/2022	6	EUR	(3,795)	(0.04)
CBOE Volatility Index, 20/07/2022	(4)	USD	(4,449)	(0.04)
Euro-BTP, 08/09/2022	(1)	EUR	(774)	(0.01)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – ALTERNATIVE RISK PREMIA

Statement of investments and other net assets (in USD) (continued)

as at 30 June 2022

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
EURO STOXX 50 Index, 16/09/2022	8	EUR	(2,020)	(0.02)
Foreign Exchange CHF/USD, 19/09/2022	(7)	USD	(23,313)	(0.23)
Foreign Exchange GBP/USD, 19/09/2022	8	USD	(12,838)	(0.13)
Foreign Exchange JPY/USD, 19/09/2022	2	USD	(2,387)	(0.02)
Foreign Exchange NZD/USD, 19/09/2022	17	USD	(32,150)	(0.31)
FTSE/MIB Index, 16/09/2022	3	EUR	(6,670)	(0.06)
Japan 10 Year Bond Mini, 09/09/2022	(4)	JPY	(574)	(0.01)
MSCI Emerging Markets Index, 16/09/2022	(1)	USD	(745)	(0.01)
Swiss Market Index, 16/09/2022	(1)	CHF	(2,622)	(0.03)
US 10 Year Note, 21/09/2022	(25)	USD	(63,672)	(0.62)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(156,009)	(1.53)
Net Unrealised Gain on Financial Futures Contracts - Assets			16,092	0.16

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	380,000	USD	70,812	29/09/2022	Goldman Sachs	44	—
NOK	1,990,000	USD	198,903	29/09/2022	Morgan Stanley	2,923	0.03
SGD	90,000	USD	64,661	29/09/2022	Morgan Stanley	49	—
USD	52,663	BRL	280,000	29/09/2022	Goldman Sachs	453	0.01
USD	363,836	CNH	2,440,000	29/09/2022	Morgan Stanley	128	—
USD	1,509,705	EUR	1,400,000	29/09/2022	UBS	36,660	0.36
USD	87,358	INR	6,860,000	29/09/2022	BNP Paribas	1,259	0.01
USD	60,160	INR	4,740,000	29/09/2022	Goldman Sachs	668	—
USD	369,744	KRW	464,000,000	29/09/2022	BNP Paribas	11,430	0.11
USD	1,328,605	NOK	12,540,000	29/09/2022	UBS	56,798	0.56
USD	46,177	PLN	210,000	29/09/2022	Morgan Stanley	38	—
USD	22,695	SEK	230,000	29/09/2022	BNP Paribas	164	—
USD	144,927	SEK	1,470,000	29/09/2022	Morgan Stanley	919	0.01
USD	54,156	SEK	540,000	29/09/2022	UBS	1,255	0.01
USD	21,621	SGD	30,000	29/09/2022	BNP Paribas	51	—
USD	588,938	SGD	810,000	29/09/2022	Morgan Stanley	6,547	0.06
USD	100,958	SGD	140,000	29/09/2022	UBS	298	—
USD	539,531	TWD	15,780,000	29/09/2022	BNP Paribas	5,231	0.05
USD	125,889	TWD	3,710,000	29/09/2022	UBS	271	—
USD	366,332	ZAR	6,000,000	29/09/2022	Morgan Stanley	3,384	0.05
Unrealised Gain on Forward Currency Exchange Contracts - Assets						128,570	1.26
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						128,570	1.26
BRL	2,430,000	USD	483,305	29/09/2022	Goldman Sachs	(30,201)	(0.30)
BRL	150,000	USD	29,073	29/09/2022	Morgan Stanley	(1,103)	(0.01)
INR	29,550,000	USD	371,396	29/09/2022	BNP Paribas	(518)	(0.01)
MXN	9,780,000	USD	488,355	29/09/2022	Goldman Sachs	(11,560)	(0.11)
MXN	1,110,000	USD	54,157	29/09/2022	Morgan Stanley	(43)	—
MXN	530,000	USD	26,107	29/09/2022	UBS	(268)	—
NOK	2,420,000	USD	246,175	29/09/2022	Morgan Stanley	(738)	—
PLN	160,000	USD	35,355	29/09/2022	BNP Paribas	(202)	—
PLN	220,000	USD	48,758	29/09/2022	Morgan Stanley	(422)	(0.01)
PLN	1,330,000	USD	305,702	29/09/2022	UBS	(13,488)	(0.14)
SEK	1,880,000	USD	185,209	29/09/2022	Morgan Stanley	(1,036)	(0.01)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – ALTERNATIVE RISK PREMIA

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
SEK	1,500,000	USD	153,838	29/09/2022	UBS	(6,891)	(0.07)
TWD	1,130,000	USD	38,302	29/09/2022	UBS	(41)	–
USD	29,645	CNH	200,000	29/09/2022	UBS	(167)	–
USD	32,002	KRW	41,500,000	29/09/2022	Goldman Sachs	(45)	–
USD	36,608	KRW	47,420,000	29/09/2022	J.P. Morgan	(11)	–
USD	71,506	MXN	1,500,000	29/09/2022	Morgan Stanley	(1,622)	(0.02)
USD	27,152	NOK	270,000	29/09/2022	BNP Paribas	(232)	–
USD	270,775	NOK	2,680,000	29/09/2022	Morgan Stanley	(1,031)	(0.01)
USD	28,405	PLN	130,000	29/09/2022	Morgan Stanley	(157)	–
USD	43,129	SGD	60,000	29/09/2022	Morgan Stanley	(11)	–
ZAR	470,000	USD	29,206	29/09/2022	BNP Paribas	(775)	(0.01)
ZAR	3,940,000	USD	253,944	29/09/2022	Morgan Stanley	(15,608)	(0.15)
ZAR	990,000	USD	61,849	29/09/2022	UBS	(1,963)	(0.02)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(88,133)	(0.87)
RAH-GBP share class							
GBP	895,418	USD	1,100,130	08/07/2022	J.P. Morgan	(12,644)	(0.12)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(12,644)	(0.12)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(100,777)	(0.99)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						27,793	0.27

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
17	EURO STOXX 50 Index, Put, 2,800.000, 15/12/2023	EUR	Merrill Lynch	32,311	0.32
3	S&P 500 Index, Put, 3,725.000, 15/12/2023	USD	Merrill Lynch	106,980	1.05
Total Market Value on Option Purchased Contracts - Assets				139,291	1.37

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
8,100,000	USD	Bank of America	CDX.NA.IG.38-V1	Sell	1.00%	20/06/2027	397	–
3,900,000	USD	Bank of America	CDX.NA.IG.38-V1	Buy	(1.00)%	20/06/2032	100,341	0.98
3,400,000	EUR	Bank of America	ITRAXX.EUROPE.MAIN.37-V1	Buy	(1.00)%	20/06/2032	135,144	1.33
Total Credit Default Swap Contracts at Fair Value - Assets							235,882	2.31
2,300,000	USD	Bank of America	CDX.NA.IG.38-V1	Buy	(1.00)%	20/06/2027	(113)	–
6,164,368	EUR	Bank of America	ITRAXX.EUROPE.MAIN.37-V1	Sell	1.00%	20/06/2027	(53,489)	(0.52)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(53,602)	(0.52)
Net Market Value on Credit Default Swap Contracts - Assets							182,280	1.79

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – ALTERNATIVE RISK PREMIA

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
1,366,477	USD	BNP Paribas	Receive Spread of 1.48% on Notional Pay USBNPUGSAS Index	15/11/2022	22,042	0.22
1,667,841	USD	BNP Paribas	Receive Spread of 1.48% on Notional Pay USBNPUGSEU Index	15/11/2022	65,291	0.63
3,154,448	USD	BNP Paribas	Receive Spread of 1.48% on Notional Pay USBNPUGSNA Index	15/11/2022	58,566	0.57
132,872	USD	Goldman Sachs	Receive USGSISMES1 Index Pay Spread of 0.00% on Notional	21/02/2023	1,599	0.02
Total Market Value on Total Return Swap Contracts - Assets					147,498	1.44
400,364	USD	BNP Paribas	Receive CIND_DJUBXALC_ER Index Pay Spread of 0.20% on Notional	31/08/2022	(54,815)	(0.54)
1,680,501	USD	J.P. Morgan	Receive J.P. Morgan exAL-C Volatility Matched 3x Alpha Select II Index Pay Spread of 0.81% on Notional	18/01/2023	(13,601)	(0.13)
1,600,134	USD	BNP Paribas	Receive USBNPUGLAS Index Pay Spread of 1.48% on Notional	17/11/2022	(25,653)	(0.25)
1,878,904	USD	BNP Paribas	Receive USBNPUGLEU Index Pay Spread of 1.48% on Notional	17/11/2022	(56,021)	(0.55)
3,741,083	USD	BNP Paribas	Receive USBNPUGLNA Index Pay Spread of 1.48% on Notional	17/11/2022	(32,665)	(0.32)
Total Market Value on Total Return Swap Contracts - Liabilities					(182,755)	(1.79)
Net Market Value on Total Return Swap Contracts - Liabilities					(35,257)	(0.35)

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL - GLOBAL MACRO FUND

Statement of investments and other net assets (in USD)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Germany</i>				
Bundesobligation, Reg. S 0% 07/10/2022	EUR	1,200,000	1,256,040	3.96
Bundesrepublik Deutschland, Reg. S 6.25% 04/01/2024	EUR	1,200,000	1,365,404	4.30
Germany Treasury Bill, Reg. S 0% 24/08/2022	EUR	1,200,000	1,255,447	3.95
Germany Treasury Bill, Reg. S 0% 14/12/2022	EUR	1,200,000	1,254,824	3.95
Germany Treasury Bill, Reg. S 0% 22/03/2023	EUR	1,200,000	1,251,102	3.94
			6,382,817	20.10
<i>United States of America</i>				
US Treasury 2.75% 31/08/2023	USD	4,500,000	4,490,508	14.14
US Treasury Bill 0% 01/12/2022	USD	3,000,000	2,971,966	9.36
US Treasury Bill 0% 29/12/2022	USD	3,000,000	2,963,574	9.34
US Treasury Bill 0% 26/01/2023	USD	3,300,000	3,253,668	10.25
			13,679,716	43.09
Total Bonds			20,062,533	63.19
Total Transferable securities and money market instruments admitted to an official exchange listing			20,062,533	63.19
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
<i>Jersey</i>				
WisdomTree Energy	USD	504,219	2,727,825	8.59
			2,727,825	8.59
Total Exchange Traded Funds			2,727,825	8.59
Total Units of authorised UCITS or other collective investment undertakings			2,727,825	8.59
Total Investments			22,790,358	71.78
Cash			11,465,000	36.11
Other assets/(liabilities)			(2,507,032)	(7.89)
Total net assets			31,748,326	100.00

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Australia 10 Year Bond, 15/09/2022	(5)	AUD	2,624	0.01
Canada 10 Year Bond, 20/09/2022	24	CAD	16,621	0.05
Euro-OAT, 08/09/2022	10	EUR	27,014	0.09
Foreign Exchange CAD/USD, 20/09/2022	(24)	USD	49,092	0.15
Foreign Exchange CHF/USD, 19/09/2022	25	USD	24,351	0.08
Foreign Exchange NZD/USD, 19/09/2022	(2)	USD	4,310	0.01
FTSE 100 Index, 16/09/2022	(3)	GBP	4,500	0.01
FTSE/JSE Top 40 Index, 15/09/2022	(3)	ZAR	3,224	0.01
Hang Seng China Enterprises Index, 28/07/2022	1	HKD	554	—
IBEX 35 Index, 15/07/2022	(1)	EUR	2,790	0.01
Japan 10 Year Bond Mini, 09/09/2022	(14)	JPY	839	—
KOSPI 200 Index, 08/09/2022	(3)	KRW	24,492	0.08
Long Gilt, 28/09/2022	4	GBP	8,112	0.03
S&P/TSX 60 Index, 15/09/2022	(3)	CAD	43,448	0.14
Swiss Market Index, 16/09/2022	(1)	CHF	3,259	0.01
US 10 Year Note, 21/09/2022	47	USD	70,906	0.22

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – GLOBAL MACRO FUND

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US Long Bond, 21/09/2022	3	USD	8,344	0.03
Total Unrealised Gain on Financial Futures Contracts - Assets			294,480	0.93
CAC 40 10 Euro Index, 15/07/2022	10	EUR	(27,339)	(0.09)
Euro-BTP, 08/09/2022	(5)	EUR	(3,868)	(0.01)
Euro-Bund, 08/09/2022	(4)	EUR	(4,976)	(0.02)
EURO STOXX 50 Index, 16/09/2022	2	EUR	(1,694)	(0.01)
Foreign Exchange AUD/USD, 19/09/2022	2	USD	(680)	–
Foreign Exchange EUR/USD, 19/09/2022	15	USD	(49,594)	(0.16)
Foreign Exchange GBP/USD, 19/09/2022	8	USD	(17,950)	(0.06)
Foreign Exchange JPY/USD, 19/09/2022	11	USD	(4,737)	(0.01)
FTSE/MIB Index, 16/09/2022	2	EUR	(12,044)	(0.04)
MSCI Emerging Markets Index, 16/09/2022	4	USD	(860)	–
NASDAQ 100 Emini Index, 16/09/2022	3	USD	(34,818)	(0.11)
Russell 2000 Emini Index, 16/09/2022	3	USD	(21,397)	(0.07)
S&P 500 Emini Index, 16/09/2022	11	USD	(39,102)	(0.12)
SPI 200 Index, 15/09/2022	2	AUD	(7,530)	(0.02)
TOPIX Index, 08/09/2022	2	JPY	(7,199)	(0.02)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(233,788)	(0.74)
Net Unrealised Gain on Financial Futures Contracts - Assets			60,692	0.19

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	6,445,152	EUR	6,000,000	26/09/2022	UBS	133,452	0.42
SGD	1,240,000	USD	890,948	29/09/2022	Morgan Stanley	614	–
USD	119,335	BRL	600,000	29/09/2022	Goldman Sachs	7,457	0.02
USD	1,301,735	CNH	8,730,000	29/09/2022	Morgan Stanley	435	–
USD	365,741	KRW	471,210,000	29/09/2022	BNP Paribas	1,859	0.01
USD	1,733,332	NOK	16,360,000	29/09/2022	UBS	74,100	0.23
USD	126,740	PLN	550,000	29/09/2022	UBS	5,899	0.02
USD	2,204,452	SGD	3,030,000	29/09/2022	Morgan Stanley	25,878	0.08
USD	678,346	TWD	19,840,000	29/09/2022	BNP Paribas	6,577	0.02
USD	719,025	ZAR	11,700,000	29/09/2022	Morgan Stanley	11,276	0.04
Unrealised Gain on Forward Currency Exchange Contracts - Assets						267,547	0.84
RAH-EUR share class							
USD	156,477	EUR	147,578	08/07/2022	J.P. Morgan	2,153	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,153	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						269,700	0.85
INR	101,780,000	USD	1,296,105	29/09/2022	BNP Paribas	(18,677)	(0.06)
	1,110,810,000						
KRW	0	USD	885,163	29/09/2022	BNP Paribas	(27,364)	(0.09)
MXN	5,750,000	USD	287,121	29/09/2022	Goldman Sachs	(6,797)	(0.02)
NOK	3,460,000	USD	351,492	29/09/2022	Morgan Stanley	(579)	–
SEK	12,640,000	USD	1,296,340	29/09/2022	UBS	(58,064)	(0.18)
ZAR	6,910,000	USD	445,369	29/09/2022	Morgan Stanley	(27,374)	(0.09)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(138,855)	(0.44)
CAH-GBP share class							

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – GLOBAL MACRO FUND

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	5,263,882	USD	6,467,324	08/07/2022	J.P. Morgan	(74,332)	(0.24)
RAH-EUR share class							
EUR	3,892,458	USD	4,115,926	08/07/2022	J.P. Morgan	(45,543)	(0.14)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(119,875)	(0.38)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(258,730)	(0.82)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						10,970	0.03

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
6,400,000	USD	Bank of America	CDX.NA.HY.38-V1	Buy	(5.00)%	20/06/2027	173,431	0.54
23,000,000	USD	Bank of America	CDX.NA.IG.38-V1	Sell	1.00%	20/06/2027	1,126	–
4,200,000	EUR	Bank of America	ITRAXX.EUROPE.CROSSOVER.37-V1	Buy	(5.00)%	20/06/2027	130,348	0.41
8,900,000	EUR	Bank of America	ITRAXX.EUROPE.MAIN.37-V1	Buy	(1.00)%	20/06/2027	77,227	0.25
Total Credit Default Swap Contracts at Fair Value - Assets							382,132	1.20
6,400,000	USD	Bank of America	CDX.NA.HY.38-V1	Sell	5.00%	20/06/2027	(173,430)	(0.54)
1,400,000	USD	Bank of America	CDX.NA.HY.38-V2	Sell	5.00%	20/06/2027	(37,938)	(0.12)
18,800,000	USD	Bank of America	CDX.NA.IG.38-V1	Buy	(1.00)%	20/06/2027	(921)	–
5,200,000	EUR	Bank of America	ITRAXX.EUROPE.CROSSOVER.37-V1	Sell	5.00%	20/06/2027	(161,383)	(0.51)
5,900,000	EUR	Bank of America	ITRAXX.EUROPE.CROSSOVER.37-V1	Sell	5.00%	20/06/2027	(183,108)	(0.58)
5,000,000	EUR	Bank of America	ITRAXX.EUROPE.MAIN.37-V1	Sell	1.00%	20/06/2027	(43,386)	(0.14)
12,800,000	EUR	Bank of America	ITRAXX.EUROPE.MAIN.37-V1	Sell	1.00%	20/06/2027	(111,068)	(0.35)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(711,234)	(2.24)
Net Market Value on Credit Default Swap Contracts - Liabilities							(329,102)	(1.04)

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
3,670,046	USD	BNP Paribas	Receive CIND_DJUBXALC_ER Index Pay Spread of 0.20% on Notional	31/08/2022	180,001	0.57
Total Market Value on Total Return Swap Contracts - Assets					180,001	0.57
Net Market Value on Total Return Swap Contracts - Assets					180,001	0.57

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND

Statement of investments and other net assets (in USD)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
Verbund AG	EUR	8,153	795,674	2.91
			795,674	2.91
<i>Canada</i>				
Hydro One Ltd., Reg. S	CAD	39,291	1,054,197	3.86
WSP Global, Inc.	CAD	7,802	880,269	3.22
			1,934,466	7.08
<i>China</i>				
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	46,520	463,025	1.70
			463,025	1.70
<i>Denmark</i>				
Orsted A/S, Reg. S	DKK	5,755	600,228	2.20
Vestas Wind Systems A/S	DKK	10,360	218,317	0.80
			818,545	3.00
<i>Finland</i>				
Neste OYJ	EUR	9,728	429,587	1.57
			429,587	1.57
<i>France</i>				
Cie de Saint-Gobain	EUR	4,409	188,731	0.69
Engie SA	EUR	28,584	327,698	1.20
Legrand SA	EUR	9,097	670,107	2.46
Neoen SA, Reg. S	EUR	5,828	219,100	0.80
Schneider Electric SE	EUR	4,971	586,734	2.15
			1,992,370	7.30
<i>Germany</i>				
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	2,407	564,176	2.06
Siemens AG	EUR	5,858	594,603	2.18
			1,158,779	4.24
<i>Hong Kong</i>				
MTR Corp. Ltd.	HKD	83,000	433,672	1.59
			433,672	1.59
<i>Ireland</i>				
Eaton Corp. plc	USD	1,963	247,318	0.90
Johnson Controls International plc	USD	12,421	594,718	2.18
			842,036	3.08
<i>Japan</i>				
Asahi Kasei Corp.	JPY	32,800	250,126	0.92
Nidec Corp.	JPY	3,300	203,555	0.74
Nippon Prologis REIT, Inc.	JPY	183	449,906	1.65
Shimano, Inc.	JPY	1,700	286,806	1.05
West Japan Railway Co.	JPY	3,100	113,887	0.42
			1,304,280	4.78
<i>Norway</i>				
Aker Carbon Capture ASA	NOK	58,156	97,655	0.36
			97,655	0.36
<i>Spain</i>				
Red Electrica Corp. SA	EUR	52,891	996,690	3.65
			996,690	3.65

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND

Statement of investments and other net assets (in USD) (continued)

as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Sweden</i>				
Holmen AB 'B'	SEK	6,750	273,296	1.00
			273,296	1.00
<i>Switzerland</i>				
Sika AG	CHF	2,022	464,658	1.70
			464,658	1.70
<i>Thailand</i>				
BTS Group Holdings PCL	THB	1,972,800	477,088	1.75
			477,088	1.75
<i>United Kingdom</i>				
Berkeley Group Holdings plc	GBP	6,697	302,879	1.11
ITM Power plc	GBP	21,929	46,020	0.17
Land Securities Group plc, REIT	GBP	28,751	231,847	0.85
Persimmon plc	GBP	15,114	341,957	1.25
Taylor Wimpey plc	GBP	262,041	371,222	1.36
			1,293,925	4.74
<i>United States of America</i>				
Advanced Drainage Systems, Inc.	USD	3,044	274,173	1.00
Albemarle Corp.	USD	598	124,970	0.46
Alphabet, Inc. 'A'	USD	128	278,945	1.02
Amazon.com, Inc.	USD	3,357	356,547	1.31
Autodesk, Inc.	USD	2,921	502,295	1.84
AZEK Co., Inc. (The)	USD	3,766	63,043	0.23
Ball Corp.	USD	4,103	282,163	1.03
Blackstone Group, Inc. (The) 'A'	USD	6,779	618,448	2.27
BorgWarner, Inc.	USD	22,817	761,403	2.79
Boston Properties, Inc., REIT	USD	6,885	612,627	2.24
Cisco Systems, Inc.	USD	17,554	748,503	2.74
Deere & Co.	USD	2,867	858,580	3.15
Ecolab, Inc.	USD	2,688	413,307	1.51
Equinix, Inc., REIT	USD	716	470,426	1.72
Essential Utilities, Inc.	USD	17,440	799,624	2.93
Eversource Energy	USD	10,081	851,542	3.12
First Solar, Inc.	USD	8,820	600,907	2.20
HP, Inc.	USD	2,574	84,376	0.31
Microsoft Corp.	USD	2,672	686,250	2.51
NVIDIA Corp.	USD	2,408	365,029	1.34
Owens Corning	USD	5,045	374,894	1.37
Prologis, Inc., REIT	USD	3,353	394,480	1.45
SolarEdge Technologies, Inc.	USD	2,250	615,780	2.26
TopBuild Corp.	USD	1,618	270,465	0.99
Travelers Cos., Inc. (The)	USD	5,604	947,805	3.47
Verisk Analytics, Inc.	USD	4,514	781,328	2.86
Verizon Communications, Inc.	USD	2,250	114,188	0.42
Walmart, Inc.	USD	2,012	244,619	0.90
			13,496,717	49.44
Total Equities			27,272,463	99.89
Total Transferable securities and money market instruments admitted to an official exchange listing			27,272,463	99.89

The accompanying notes are an integral part of these financial statements.

UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND

Statement of investments and other net assets (in USD) (continued) as at 30 June 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Total Investments			27,272,463	99.89
Cash			215,590	0.79
Other assets/(liabilities)			(186,424)	(0.68)
Total net assets			27,301,629	100.00

Forward Currency Exchange Contracts						Unrealised Gain/(Loss) USD	% of Net Assets
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty		
CAH-EUR share class							
USD	2,109,731	EUR	1,989,748	08/07/2022	J.P. Morgan	29,031	0.10
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						29,031	0.10
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						29,031	0.10
CAH-EUR share class							
EUR	15,826,488	USD	16,733,714	08/07/2022	J.P. Morgan	(183,798)	(0.68)
USD	246,640	EUR	237,110	08/07/2022	J.P. Morgan	(1,308)	–
CFH-EUR share class							
EUR	4,543,180	USD	4,803,608	08/07/2022	J.P. Morgan	(52,759)	(0.19)
USD	84,257	EUR	81,001	08/07/2022	J.P. Morgan	(447)	–
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(238,312)	(0.87)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(238,312)	(0.87)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(209,281)	(0.77)

The accompanying notes are an integral part of these financial statements.

Note 1 – Significant accounting policies

a) Presentation of the financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting.

UNI-GLOBAL - EQUITIES JAPAN and UNI-GLOBAL - EQUITIES US liquidated on 13 April 2022 and UNI-GLOBAL - CROSS ASSET TREND FOLLOWER liquidated on 31 May 2022. As such, the Financial Statements for these Sub-funds have been prepared on a non-going concern basis. The application of the non-going concern basis of accounting has not led to material adjustments to the Sub-funds' published net asset values.

The Financial Statements are presented on the basis of the net asset values of the Sub-funds calculated on 30 June 2022.

As of 30 June 2022, the no sub-fund invested in another sub-funds of the SICAV.

b) Valuation of investments

The value of assets of the SICAV is determined as follows:

- The value of cash in hand or on deposit, bills and notes payable at sight and accounts receivable, prepaid expenses, dividends and interest announced or due for payment and not yet collected is formed by the nominal value of such assets, unless it appears unlikely that such a value can be collected; in the latter instance the value shall be determined by deducting such an amount as the SICAV shall consider appropriate with a view to reflecting the real value of those assets.
- The value of all transferable securities and money market instruments and derivative instruments listed on a stock exchange or traded on another regulated market that operates regularly and is recognised and open to the public shall be determined according to their most recent available price.
- In cases where the SICAV's investments are listed on a stock exchange or traded on another regulated market that operates regularly and is recognised and open to the public, and traded by market makers outside the stock market on which the investments are listed or the market on which they are traded, the Board of Directors may decide the primary market for the investments in question, which will then be valued at the most recent price available on this market.
- Derivative instruments that are not listed on an official stock exchange or traded on another regulated market that operates regularly and is recognised and open to the public will be valued in accordance with market practices, as they may be described in greater detail in the Prospectus.
- The value of the securities representing any Undertaking for Collective Investment open are determined in accordance with the most recent official Net Asset Value per unit or according to the most recent estimated Net Asset Value if the latter is more recent than the official Net Asset Value, provided that the SICAV is confident that the valuation method used for that estimation is consistent with that used for calculating the official Net Asset Value.

Note 1 – Significant accounting policies (continued)

- Insofar as:
 - the transferable securities, money market instruments and/or derivative instruments in the portfolio on the Valuation Date are neither listed nor traded either on a stock exchange or on another regulated market that operates regularly and is recognised and open to the public,
 - or with regard to transferable securities, money market instruments and/or derivative instruments listed and traded on a stock exchange or another such market but for which the price determined pursuant to the second paragraph is not, in the Board of Directors' opinion, representative of the real value of these transferable securities, money market instruments and/or derivative instruments,
 - or for derivative instruments traded over-the-counter and/or securities representing undertakings for collective investment, the price determined pursuant to fourth and fifth paragraph is not, in the Board of Directors' opinion, representative of the real value of these derivative instruments or securities representing undertakings for collective investment.

The Board of Directors estimates the probable sale value conservatively and in good faith.

c) Acquisition cost of securities in the portfolio

The acquisition cost of the securities held by each sub-fund that are denominated in currencies other than the reference currency of the sub-fund is converted into this currency at the exchange rate prevailing on the date of purchase.

d) Net realised gain/(loss) on sales of securities

The net realised gains/(losses) on sales of securities of each sub-fund are calculated on the basis of the average acquisition cost.

e) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

Interest income accrued and payable is recognised net of any withholding tax.

f) Valuation of forward currency exchange contracts

Forward currency exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contracts. Unrealised gains or losses are recorded in the combined statement of net assets. Net realised gains and losses and net changes in unrealised gains and losses are recognised in the statement of operations and other changes in net assets.

Note 1 – Significant accounting policies (continued)

g) Valuation of financial futures contracts

Financial futures contracts traded on a regulated market are valued at the market settlement price. Initial margin calls are made upon conclusion of the contract in cash or securities. During the financial year in which positions are opened, changes in the value of contracts, indexed to the market to reflect the market value of contracts at close of business, are recognised in unrealised gains or losses. Payments of variation margins are paid or collected in terms of gains or losses. The frequency of these margin payments may vary depending on the place where the contract was negotiated. Net variation of unrealised gains and losses and net realised gains and losses are recorded in the statement of operations and other changes in net assets.

h) Valuation of option contracts

Option contracts outstanding at the date of the report are valued at the last settlement or close price on the stock exchanges or regulated markets. Net variation of unrealised appreciation/(depreciation) and net realised gains and losses are recorded in the statement of operations and other changes in net assets.

i) Valuation of credit default swap contracts

This is a credit derivative transaction agreed between two parties, in which one party pays to the other a periodic fixed coupon for the specified duration of the agreement. The other party makes no payments unless a credit incident related to the previously defined reference asset occurs. In this case, the second party makes a payment to the first party and the swap is terminated. The value of underlying assets will be taken into account in calculating borrowing and investment powers applicable to individual issuers. Net change in unrealised gains and losses and net realised gains and losses are recorded in the statement of operations and other changes in net assets.

j) Valuation of inflation rate swap contracts

An inflation rate swap contract is a bilateral agreement in which each of the parties agrees to exchange a predetermined fixed rate for an inflation-linked payment based on a notional amount that serves as a computation basis and that is usually not exchanged until the end of the term. Inflation rate swap contracts are marked to market at each NAV calculation date. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models. Net realised gains and losses and the net change in unrealised gains and losses are recognised in the statement of operations and other changes in net assets.

k) Valuation of interest rate swap contracts

An interest rate swap contract is a bilateral agreement in which each of the parties agree to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged. Net realised gains and losses and the net change in unrealised gains and losses are recognised in the statement of operations and other changes in net assets.

l) Valuation of total return swaps

A total return swap (TRS) is a contract designed to pay the total return and/or all of the fluctuations in the market value of the underlying financial instrument (basic value or reference asset) by means of opposite compensatory payments between the counterparties. Net realised gains and losses and the net change in unrealised gains and losses are recognised in the statement of operations and other changes in net assets.

m) Formation expenses

Formation expenses are amortised on a straight line basis over a period of five years.

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Notes to the financial statements (continued)

as at 30 June 2022

Note 1 – Significant accounting policies (continued)

n) Conversion of foreign currencies

The accounts of the sub-funds are kept in the following currencies, which are also the reference currencies of the various sub-funds:

– UNI-GLOBAL – EQUITIES EUROPE	denominated in EUR
– UNI-GLOBAL – EQUITIES JAPAN ¹	denominated in JPY
– UNI-GLOBAL – EQUITIES US ¹	denominated in USD
– UNI-GLOBAL – EQUITIES WORLD	denominated in USD
– UNI-GLOBAL – EQUITIES EMERGING MARKETS	denominated in USD
– UNI-GLOBAL – EQUITIES EUROZONE	denominated in EUR
– UNI-GLOBAL – CROSS ASSET NAVIGATOR	denominated in USD
– UNI-GLOBAL – CROSS ASSET TREND FOLLOWER ²	denominated in USD
– UNI-GLOBAL – TOTAL RETURN BONDS	denominated in USD
– UNI-GLOBAL – ALTERNATIVE RISK PREMIA	denominated in USD
– UNI-GLOBAL – GLOBAL MACRO FUND	denominated in USD
– UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND ³	denominated in USD

¹ UNI-GLOBAL – EQUITIES JAPAN and UNI-GLOBAL – EQUITIES US liquidated on 13 April 2022.

² UNI-GLOBAL – CROSS ASSET TREND FOLLOWER liquidated on 31 May 2022.

³ UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND launched on 28 February 2022.

Cash at bank, other net assets and the valuation of the securities in portfolio denominated in currencies other than the currency of the sub-fund are converted into sub fund's currency at the exchange rates prevailing on the date of the financial statement. Incomes and expenses expressed in currencies other than the currency of the sub-fund are converted into sub fund's currency at the exchange rates prevailing on the date of the transaction.

The combined financial statements of the SICAV are expressed in CHF and are equal to the sum of the corresponding headings in the financial statements of each sub-fund converted into CHF at the exchange rate in force at the date of the report.

The sum of the exchange differences calculated on the opening balances of the Net Asset Value of the sub-funds denominated in currencies other than CHF is reflected under "Foreign currency translation difference" in the combined statement of operations and other changes in net assets.

o) Transaction fees

Transaction costs which are presented under "Transaction fees" in the statement of operations and other changes in net assets are mainly comprised of expenses incurred by the SICAV included in the purchase and sale price of the transactions, the liquidation fee of transactions paid to depositary bank as well as fees relating to the transactions on financial and derivative instruments.

For fixed income securities, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

p) Other Operating expenses

The following fees and expenses comprise the Other Operating expenses: (i) Fatca Fees, (ii) Printing Fees (iii) Collateral Management fees (iv) Other Fees.

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Notes to the financial statements (continued)

as at 30 June 2022

Note 2 – Exchange rates

Rate as at 30 June 2022

Currency	Rate
CHF = 1	
EUR	0.9991
GBP	0.8601
JPY	141.9073
SEK	10.7039
USD	1.0446

Note 3 – Flat-rate fee

Costs incurred in connection with the operations of the SICAV are borne by it in the form of Flat-rate fee. Flat-rate fee is charged to the various sub-funds at an annual rate for the active share classes as follows:

Sub-fund	Share classes			
	SA-EUR	SD-EUR	TA-EUR	
UNI-GLOBAL – EQUITIES EUROPE	1.50%	1.50%	1.90%	
Sub-fund	Share classes			
	SAH-EUR	SA-JPY		
UNI-GLOBAL – EQUITIES JAPAN ¹	1.50%	1.50%		
Sub-fund	Share classes			
	SAH-EUR	SA-USD		
UNI-GLOBAL – EQUITIES US ¹	1.50%	1.50%		
Sub-fund	Share classes			
	SAH-EUR	SA-USD		
UNI-GLOBAL – EQUITIES WORLD	1.50%	1.50%		
Sub-fund	Share classes			
	SAC-EUR	SAC-GBP	SAH-EUR	SA-USD
UNI-GLOBAL – EQUITIES EMERGING MARKETS	1.50%	1.50%	1.50%	1.50%
Sub-fund	Share class			
	SA-EUR			
UNI-GLOBAL – EQUITIES EUROZONE	1.50%			

¹ UNI-GLOBAL – EQUITIES JAPAN and UNI-GLOBAL – EQUITIES US liquidated on 13 April 2022.

Note 3 – Flat-rate fee (continued)

The Flat-rate fee is payable quarterly and calculated on the basis of the average net assets of each sub-fund during that quarter and includes the following expenses:

- the fees for the Depositary Bank, Domiciliation and Administrative Agent;
- management company fees;
- distribution fees;
- the taxes, duties, contributions and charges on companies payable by the SICAV;
- the registration fees and the costs of maintenance of the registration by the competent authorities;
- the annual audit fees and costs of publishing the prospectuses and reports;
- directors' fees; and,
- more generally, all running costs for the operation of the SICAV.

The Flat-rate fees are only applicable on share classes S and T.

In consideration for its depositary bank and administrative agent services, J.P. Morgan SE (formerly J.P. Morgan Bank Luxembourg S.A.) will receive a commission of no more than 0.15% per annum, calculated on the value of the assets of each sub-fund at the end of each month with a minimum amount of EUR 20,000 per year and by sub-fund. These charges do not include transaction fees.

In consideration for its services to the SICAV, the Management Company will receive a monthly remuneration paid from the Flat-rate fee as stipulated in each sub-fund factsheet, or where appropriate a specific amount indicated in the factsheet of the sub-funds concerned.

There is no Flat-rate fee for the UNI-GLOBAL – CROSS ASSET NAVIGATOR, UNI-GLOBAL – CROSS ASSET TREND FOLLOWER, UNI-GLOBAL – TOTAL RETURN BONDS, UNI-GLOBAL – ALTERNATIVE RISK PREMIA and UNI-GLOBAL - GLOBAL MACRO FUND sub-funds. The Investment Manager is paid a management fee as described hereafter. The sub-fund also pays the following costs:

- the fees for the Depositary Bank, Domiciliation and Administrative Agent,
- brokerage costs and any other expenses invoiced by financial intermediaries for buying and selling securities,
- distribution fees,
- the taxes, duties, contributions and charges on companies payable by the SICAV,
- the management company fees.

UNI-GLOBAL

Notes to the financial statements (continued)

as at 30 June 2022

Note 4 – Management fee

	Management fees (annual rate)											
Sub-fund	Class A	Class C	Class E	Class F	Class I	Class I2	Class R	Class S	Class T	Class Y	Class Z	
UNI-GLOBAL – EQUITIES EUROPE	1.60%	-	up to 1.60%	0.80%	0.80%	-	0.80%	-	-	-	-	
UNI-GLOBAL – EQUITIES JAPAN	1.60%	-	up to 1.60%	0.80%	0.80%	-	0.80%	-	-	-	-	
UNI-GLOBAL – EQUITIES US	1.60%	-	up to 1.60%	0.80%	0.80%	-	0.80%	-	-	-	-	
UNI-GLOBAL – EQUITIES WORLD	1.60%	-	up to 1.60%	0.80%	0.80%	-	0.80%	-	-	-	-	
UNI-GLOBAL – EQUITIES EMERGING MARKETS	1.60%	-	up to 1.60%	0.80%	0.80%	-	0.80%	-	-	-	-	
UNI-GLOBAL – EQUITIES EUROZONE FUND	1.60%	-	up to 1.60%	0.80%	0.80%	-	0.80%	-	-	-	-	
UNI-GLOBAL – CROSS ASSET NAVIGATOR	1.20%	-	up to 1.20%	0.60%	0.60%	-	0.60%	1.00%	2.00%	-	-	
UNI-GLOBAL – CROSS ASSET TREND FOLLOWER	1.40%	-	up to 1.40%	0.70%	0.70%	-	0.70%	-	-	-	-	
UNI-GLOBAL – TOTAL RETURN BONDS	0.90%	-	up to 0.90%	0.40%	0.45%	-	0.45%	-	-	-	-	
UNI-GLOBAL – ALTERNATIVE RISK PREMIA	1.50%	-	up to 1.50%	0.75%	0.75%	-	0.75%	1.50%	-	0.50%	-	
UNI-GLOBAL – GLOBAL MACRO FUND	1.75%	0.70%	-	-	1.50%	0.90%	1.25%	-	-	0.90%	-	
UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND	1.60%	0.55%	up to 1.60%	0.80%	0.80%	-	0.80%	-	-	0.65%	-	

Note 5 –Performance fee

In addition to management fee, the share classes C, I2, R and Y in UNIGLOBAL – GLOBAL MACRO FUND bear a performance fee in favour of the Investment Manager, which is defined as follows: for each calendar year during which the sub-fund's performance is positive (the "Outperformance"), a performance fee of 10% of the Outperformance is payable.

In respect of each share class in question, the sub-fund's performance is equal to the difference, net of all costs and before the deduction of any Performance Fee, between the net asset value per share calculated based on prices on the last business day of the current calendar year (the "Final Valuation") and that calculated based on prices on the last business day of the previous calendar year (the "Initial Valuation"), including any dividends paid during the calendar year, expressed as a percentage (the "Performance"). The Initial Valuation therefore changes each year if the sub-fund has reached its High Water Mark.

The performance fee is only payable when the Final Valuation per share (including any dividends paid since the last calendar year for which a performance fee was due) is higher than the highest previous Final Valuation per share ("High Water Mark"); in this case, the performance fee is applied to the difference, net of all costs, between the Final Valuation per share and the High Water Mark.

The performance fee is estimated and accrued at the time of each NAV calculation and is payable at the end of each calendar year (i.e. 1 January to 31 December). The first performance fee will be calculated on the period starting at the launch date of the sub-fund until 31 December 2022.

When calculating the performance fee, the sub-fund's capital movements are taken into account using the "crystallisation" principle. In the event (i) of a redemption or conversion or (ii) of the merger of the sub-fund into another sub-fund of the SICAV or a sub-fund of another UCITS during the calendar year under way carried out before the end of the period of calculation of the performance fee, the performance fee relating to respectively (i) the redeemed or converted shares or (ii) the merged shares shall be crystallised on respectively (i) the redemption/conversion date and (ii) the effective date of merger and shall be definitively payable thereafter to the Investment Manager.

The table below shows the performance fee charged for the period ended 30 June 2022 and the performance fee as a percentage of the average net assets value for each share class:

	Sub-fund currency	Performance fee	Percentage of average net assets
UNIGLOBAL – GLOBAL MACRO FUND			
RAH-EUR	USD	7,131	0.17

Note 6 – Swing Pricing

Swing Pricing allows the different sub-funds of the SICAV to settle the transaction costs arising from subscriptions and redemptions by incoming and outgoing investors. With Swing Pricing, existing investors will no longer bear indirectly the transaction costs, which will be directly included in the calculation of the Net Asset Value (NAV) and will be borne by the incoming and outgoing investors.

The NAV shall only be adjusted once a certain predefined threshold has been reached. The Board of Directors of the SICAV sets a threshold for net subscriptions and redemptions which will trigger price swinging. This threshold is defined for each sub-fund and is expressed as a percentage of the total net assets of the sub-fund in question.

In the context of swing pricing, the NAV is adjusted at each NAV calculation at which the threshold is exceeded by an estimate of the net transaction costs.

The direction of the swing results from the net capital flows applicable to a NAV. In the event of net capital inflows, the swing factor relating to subscriptions of shares in the sub-fund is added to the NAV and, in the case of net redemptions, the swing factor relating to redemptions of shares in the sub-fund is deducted from the NAV. In both cases, the same NAV is applied to all incoming and outgoing investors on a given date.

The swing factors used to adjust the NAV are calculated on the basis of external brokerage fees, taxes and duties as well as estimates of differences between the bid price and the ask price of transactions that the sub-fund executes following share subscriptions or redemptions.

The value of the swing factor is determined by the Board of Directors of the SICAV and may vary between sub-funds without exceeding 3% of the unadjusted NAV. The value of shares of the SICAV sub-funds as well as share performance are calculated based on the adjusted net asset value. If applicable, the performance fee is determined on the basis of the unadjusted Net Asset Value.

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Notes to the financial statements (continued)

as at 30 June 2022

Note 6 – Swing Pricing (continued)

The official net asset value per share at the end of the year, indicated in the statistical information of the report, may therefore include a "Swing Pricing" adjustment, which will not be reflected in the combined statement of net assets or in the consolidated statement of operations and other changes in net assets (in EUR).

The swing pricing technique is applicable only to UNI-GLOBAL – ALTERNATIVE RISK PREMIA sub-fund in accordance with the trigger threshold and the swing factors detailed in the table below:

Sub-fund	Threshold (% Net Assets)	"Swing Factor" (net subscriptions)	"Swing Factor" (net redemptions)
UNI-GLOBAL – ALTERNATIVE RISK PREMIA	0.25%	0.10%	0.10%

No swing pricing was applied as at 30 June 2022.

Note 7 – Taxe d'abonnement

The SICAV is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the SICAV is subject to an annual subscription duty (*taxe d'abonnement*) of 0.05% which is payable quarterly and calculated on the basis of the net assets of each sub-fund on the last day of each quarter.

The share classes intended solely for institutional investors are subject to taxes on funds reduced to 0.01%.

Pursuant to Article 175 (a) of the amended law of 17 December 2010, the net assets invested in undertakings for collective investments already subject to the taxes on funds are exempt from this tax.

Note 8 – Belgian annual subscription tax

Articles 307 to 311 of the Belgian law of 22 December 2003 require that undertakings for collective investment authorised for public distribution in Belgium pay an annual tax of 0.0925% on the total net amount subscribed in Belgium as at 30 June of the preceding year starting at the date the undertakings were registered with the Financial Services and Markets Authority (FSMA). The aforementioned articles 307 to 311 came into force on 1 January 2004.

The SICAV is required to pay this tax on 31 March of each year.

The Belgian annual subscription tax is recorded under "Flat-rate fee" in the statement of operations and other changes in net assets.

Note 9 – Changes in investments

The statement of changes in investments for the year is available free of charge at the registered office of the SICAV.

UNI-GLOBAL

Notes to the financial statements (continued)

as at 30 June 2022

Note 10 – Dividend distribution

The following dividends were distributed during the period ended 30 June 2022:

Sub-fund	Share Class	Distribution Rate per share (Class CCY)	Ex-Date	Pay Date
UNI-GLOBAL – EQUITIES WORLD	ADH-EUR	EUR 2.03	11-May-22	19-May-22
UNI-GLOBAL – EQUITIES EUROPE	SD-EUR	EUR 59.26	11-May-22	19-May-22
UNI-GLOBAL – EQUITIES EUROZONE	AD-EUR	EUR 4.15	11-May-22	19-May-22
UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND	CFH-EUR	EUR 8.924356	30-Jun-22	14-Jul-22

Note 11 – Significant events

The UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND launched on 28 February 2022 and it is the intention to launch a new Sub-fund namely the UNI-GLOBAL – EQUITIES EUROPE CLIMATE TRANSITION FUND as reflected in the prospectus dated 21 February 2022.

UNI-GLOBAL - EQUITIES JAPAN and UNI-GLOBAL - EQUITIES US liquidated on 13 April 2022 and UNI-GLOBAL - CROSS ASSET TREND FOLLOWER liquidated on 31 May 2022.

Note 12 – Subsequent events

UNI-GLOBAL – Global Macro Fund and UNI-GLOBAL – Alternative Risk Premia Fund liquidated on 5 August 2022.

Appendix 1: Remuneration policy of the Management Company
as at 30 June 2022

Remuneration policies and practices

The Management Company has established and applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, rules, the Prospectus or the Articles of Incorporation nor impair compliance with the Management Company's obligation to act in the best interest of the SICAV ("the Remuneration Policy").

The Remuneration Policy includes fixed and variable components of salaries and applies to those categories of staff, including senior management, risk takers, control functions and any employee receiving total remuneration that falls within the remuneration bracket of senior management and risk takers whose professional activities have a material impact on the risk profiles of the Management Company, the SICAV or the Sub-Funds. Within the Management Company, these categories of staff represent 21 persons.

The Remuneration Policy is in line with the business strategy, objectives, values and interests of the Management Company, the SICAV and the Shareholders and includes measures to avoid conflicts of interest.

In particular, the Remuneration Policy will ensure that:

- a) the staff engaged in control functions are compensated in accordance with the achievement of the objectives linked to their functions, independently of the performance of the business areas that they control;
- b) the fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component;
- c) the measurement of performance used to calculate variable remuneration components or pools of variable remuneration components includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks.

The following table shows the fixed and variable remuneration in 2021 for the Identified Staff (21 persons), who is fully or partly involved in the activities of all the funds managed by the Management Company. For the purposes of the below disclosures, where portfolio management activities have been formally delegated to another entity, the remuneration of the relevant identified staff of the delegate has been excluded, as it is not paid out by the Management Company or by the SICAV.

Appendix 1: Remuneration policy of the Management Company (continued)
as at 30 June 2022

Staff expenses split into fixed and variable remuneration

Wages and salaries

- a. Fixed
- b. Variable

Staff expenses broken down by categories of staff subject to UCITS V pay rules (in EUR)

Staff code	Fixed remuneration	Variable Remuneration	Total
S	1,632,216.32	264,232.68	1,896,449.00
R	1,017,403.39	78,500.00	1,095,903.39
C	379,106.58	30,000.00	409,106.58
O	0	0	0

S = Senior Management

R = Risk takers, which includes staff members whose professional activities can exert material influence on UCITS or AIFs managed by Lemanik Asset Management S.A ("LAM").

C = Staff engaged in control functions (other than senior management) responsible for risk management, compliance, internal audit and similar functions.

O = Any other staff member receiving total remuneration that takes them into the same remuneration bracket as senior management and risk-takers, whose professional activities have a material impact on LAM's risk profile.

A paper copy of the summarised Remuneration Policy is available free of charge to the Shareholders upon request.

No material changes have been made to the remuneration policy.

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Appendix 2: Performance Summary

Sub-fund/Class	Launch Date	For the period ended 30 June 2022 (in %)	For the year ended 31 December 2021 (in %)	For the year ended 31 December 2020 (in %)
UNI-GLOBAL – EQUITIES EUROPE				
AA-EUR	6 November 2017	(14.86)	17.40	(10.85)
IA-EUR	20 November 2017	(14.51)	18.39	(10.10)
IAH-USD ¹	1 February 2021	(8.16)	19.90	–
RA-EUR	27 June 2013	(14.52)	18.38	(10.13)
SA-EUR	5 May 2004	(14.71)	17.85	(10.65)
SD-EUR	17 February 2012	(14.71)	17.85	(10.65)
TA-EUR	27 February 2012	(14.88)	17.38	(11.01)
UNI-GLOBAL – EQUITIES JAPAN				
AA-JPY ²	6 November 2017	(2.05)	7.07	(4.76)
RAH-EUR ²	26 May 2016	(2.00)	6.97	(4.95)
RA-JPY ³	19 July 2013	(3.14)	7.90	(4.00)
SAH-EUR ³	14 March 2006	(3.21)	7.11	(5.07)
SA-JPY ³	14 March 2006	(3.07)	8.04	(4.22)
UNI-GLOBAL – EQUITIES US				
AA-USD ²	6 November 2017	(6.07)	20.63	(4.46)
RAC-EUR ²	7 November 2018	(6.57)	30.95	(11.66)
RA-USD ³	19 July 2013	(6.45)	21.71	(3.70)
SAH-EUR ³	1 February 2008	(6.79)	19.75	(6.52)
SA-USD ³	1 February 2008	(6.35)	20.96	(4.19)
UNI-GLOBAL – EQUITIES WORLD				
AAC-EUR ²	1 February 2018	(2.33)	18.36	(9.77)
AA-USD ²	6 November 2017	(1.73)	10.04	(1.65)
ADH-EUR	19 November 2018	(15.32)	8.95	(3.82)
ADH-GBP ²	20 July 2018	(1.80)	9.51	(4.10)
EAH-EUR ⁴	05 April 2019	(0.59)	(0.37)	(8.94)
IA-USD	21 December 2017	(13.98)	10.98	(0.83)
IAH-EUR	13 October 2020	(15.21)	9.88	2.07
RAH-EUR ⁵	18 August 2014	(10.91)	9.84	(3.05)
RA-USD	19 July 2013	(14.00)	10.90	(0.87)
SAH-EUR	18 January 2008	(15.38)	9.39	(3.56)
SA-USD	18 January 2008	(14.11)	10.48	(1.38)
UNI-GLOBAL – EQUITIES EMERGING MARKETS				
AA-USD ²	6 November 2017	(0.23)	5.35	(2.70)
RA-USD	19 July 2013	(13.56)	6.24	(1.91)
SAC-EUR	7 June 2012	(6.40)	14.85	(10.92)
SAC-GBP ²	24 July 2013	(0.08)	6.66	(4.98)
SAH-EUR ⁵	25 March 2010	(9.95)	4.70	(4.46)
SA-USD	25 March 2010	(13.64)	5.80	(2.39)
UNI-GLOBAL – EQUITIES EUROZONE				
AD-EUR	18 December 2017	(17.50)	18.24	(7.99)
EA-EUR ⁴	5 April 2019	(1.87)	17.42	(8.64)
IA-EUR	17 January 2019	(17.15)	19.24	(13.95)
RA-EUR	3 May 2017	(17.17)	19.19	(7.26)
SA-EUR ⁶	15 December 2016	(9.71)	18.82	(7.72)

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Appendix 2: Performance Summary (continued)

Sub-fund/Class	Launch Date	For the period ended 30 June 2022 (in %)	For the year ended 31 December 2021 (in %)	For the year ended 31 December 2020 (in %)
UNI-GLOBAL – CROSS ASSET NAVIGATOR				
AAH-EUR ²	29 May 2018	(3.28)	9.65	(8.21)
AA-USD ²	6 November 2017	(3.18)	10.68	(6.74)
EAH-EUR ⁴	05 April 2019	(2.34)	8.95	(8.84)
RAH-CHF	15 December 2014	(13.32)	10.05	(7.90)
RAH-EUR	15 December 2014	(13.24)	10.33	(7.68)
RAH-GBP ⁵	15 December 2014	(8.66)	10.95	(7.32)
RA-USD	15 December 2014	(12.57)	11.35	(6.18)
UNI-GLOBAL – CROSS ASSET TREND FOLLOWER				
ZA-USD ⁷	1 September 2015	18.09	(3.98)	(3.17)
UNI-GLOBAL – TOTAL RETURN BONDS				
EAH-EUR ⁴	5 April 2019	(2.04)	(3.07)	(1.73)
RAH-CHF ²	8 October 2015	(2.90)	(2.19)	(0.86)
RAH-EUR	8 October 2015	(10.95)	(1.93)	(0.60)
RAH-GBP	18 January 2017	(10.15)	(1.31)	0.06
RA-USD	8 October 2015	(10.36)	(1.04)	0.99
UNI-GLOBAL – ALTERNATIVE RISK PREMIA				
FAH-SEK ²	23 May 2019	1.79	(0.49)	(18.36)
RAH-EUR ⁵	13 December 2016	2.02	(1.01)	(18.72)
RAH-GBP	13 December 2016	1.01	(0.40)	(18.33)
RA-USD	13 December 2016	0.70	(0.05)	(17.52)
YA-USD ⁵	17 May 2017	2.68	0.18	(17.32)
ZA-USD ⁸	13 December 2016	1.48	0.74	(16.87)
UNI-GLOBAL – GLOBAL MACRO FUND				
CAH-GBP	01 October 2021	(1.20)	0.84	–
CA-USD	31 August 2021	(1.21)	(1.06)	–
RAH-EUR ⁹	04 April 2022	1.61	–	–
UNI-GLOBAL – EQUITIES GLOBAL CLIMATE TRANSITION FUND				
CAH-EUR ¹⁰	28 February 2022	(16.75)	–	–
CA-USD ¹¹	11 April 2022	(14.78)	–	–
CFH-EUR ¹²	26 April 2022	(11.40)	–	–

¹ Share class closed on 30 May 2022.

² Share class closed on 4 February 2022.

³ Share class closed on 13 April 2022.

⁴ Share class closed on 18 January 2022.

⁵ Share class closed on 07 June 2022.

⁶ Share class closed on 21 March 2022.

⁷ Share class closed on 31 May 2022.

⁸ Share class closed on 11 February 2022.

⁹ Share class launched on 4 April 2022.

¹⁰ Share class launched on 28 February 2022.

¹¹ Share class launched on 11 April 2022.

¹² Share class launched on 26 April 2022.

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Appendix 3: Securities Financing Transactions as at 30 June 2022

As defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions and Total Return Swaps.

In accordance with Article 13 of the Regulation, the SICAV's only involvement in and exposures related to securities financing transactions is its engagement on total return swaps for the period ended 30 June 2022 as detailed below:

Global Data

Amount of assets engaged in total return swap contracts

The following table represents the total value of assets engaged in total return swaps as at the reporting date.

Sub-fund	Sub-fund Currency	Market Value of Total Return Swaps (in Sub-fund Currency)	% of AUM
UNI-GLOBAL – CROSS ASSET NAVIGATOR	USD	17,105	0.04
UNI-GLOBAL – ALTERNATIVE RISK PREMIA	USD	(35,257)	(0.35)
UNI-GLOBAL – GLOBAL MACRO FUND	USD	180,001	0.57

Concentration Data

Total return swap contracts

There are no non-cash collaterals received in respect of total return swaps as at the reporting date.

Top ten counterparties

All counterparties with respect of total return swaps as at the reporting date are disclosed in the Schedule of Investments.

Aggregate transaction data

Type and quality of collateral and currency of collateral

This disclosure is required for collateral received only where there is a counterparty risk. All collateral received in respect of the total return swaps as at the reporting date is cash collateral.

At the time of writing, it is not possible to identify the value of cash collateral specific to the different types of OTC derivatives where multiple types of OTC derivatives are traded with the same counterparty. This is a consequence of counterparties calculating and recording cash collateral based on the aggregated position of all OTC derivatives traded between the counterparty and its client. This calculation methodology is compliant with the International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") in place and is considered standard market practice within the industry. As a result, it is not practically possible to disclose cash collateral values specific to individual positions held by the Funds in total return swaps. Any cash collateral disclosures provided below are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement, not just total return swaps.

Total return swap contracts

There are no non-cash collaterals received with respect of total return swaps.

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Appendix 3: Securities Financing Transactions (continued)

as at 30 June 2022

Aggregate transaction data (continued)

Maturities of collateral

The following table provides an analysis of the maturity tenor of collaterals received in relation total return swap contracts as at the reporting date.

Sub-fund	Sub-fund Currency	Less than 1 day
UNI-GLOBAL – ALTERNATIVE RISK PREMIA	USD	35,882

Currencies of the collateral

The following table provides an analysis of the currency profile of collaterals received in relation to Total return swap contracts as at the reporting date:

Sub-fund	Sub-fund Currency	USD
UNI-GLOBAL – ALTERNATIVE RISK PREMIA	USD	35,882

Maturity tenor of total return swaps contracts

The following table provides an analysis of the maturity tenor of open total return swap contracts.

Sub-fund	Sub-fund Currency	Market Value (in Sub-fund Currency)					Total
		1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	more than 1 year	
UNI-GLOBAL – CROSS ASSET NAVIGATOR	USD	-	-	-	6,117	10,988	17,105
UNI-GLOBAL – ALTERNATIVE RISK PREMIA	USD	-	-	-	(23,255)	(12,002)	(35,257)
UNI-GLOBAL – GLOBAL MACRO FUND	USD	-	-	-	180,001	-	180,001

The above maturity tenor analysis has been based on the respective contractual maturity date.

Reuse of collateral

There was no collaterals reuse as at the reporting date.

Safekeeping of collateral

Collateral received

The following tables provide an analysis of collateral received held in relation to Total return swap contracts at each custodian as at the reporting date:

Sub-fund	Custodian	Sub-fund Currency	Collateral Value (in Sub-Fund Currency)
UNI-GLOBAL – ALTERNATIVE RISK PREMIA	J.P. Morgan SE (formerly J.P. Morgan Bank Luxembourg S.A.)	USD	35,882

Collateral granted

The SICAV has not granted any collateral with respect to total return swaps as at the reporting date.

Return and cost

All returns from total return swap contracts will accrue to the Sub-funds and are not subject to any returns sharing arrangements with the Investment Manager or any other third parties.