

# JPMorgan Investment Funds - US Select Equity Fund

Class: JPM US Select Equity C (dist) - USD

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

## Fund overview

<b>ISIN</b>	<b>Sedol</b>	<b>Bloomberg</b>	<b>Reuters</b>
LU0848066766	B88FKS0	JPUSEBU LX	LU0848066766.LUF

**Investment objective:** To achieve a return in excess of the US equity market by investing primarily in US companies.

**Investor profile:** This is a core equity Sub-Fund designed to give exposure to US equities. The Sub-Fund may be suitable for investors who are looking for a core single-country equity investment to sit at the heart of their portfolio, or as a stand alone investment aimed at producing long-term capital growth. Also, because the Sub-Fund is invested in equities, and because of the individual economic, currency and political risks associated with single country investing, the Sub-Fund may be suitable for investors with at least a three to five year investment horizon.

<b>Fund manager(s)</b>	<b>Share class</b>	<b>Domicile</b>
Thomas Luddy	currency USD	Luxembourg
Susan Bao		
Helge Skibeli		
<b>Client portfolio manager(s)</b>	<b>Fund assets</b>	<b>Entry/exit charges</b>
Christian Preussner	USD 2344.8m	Entry charge (max) 0.00%
Fiona Harris		Exit charge (max) 0.00%
<b>Fund reference</b>	<b>NAV</b> USD 123.57	<b>Ongoing charge</b> 0.85%
<b>currency</b> USD		
	<b>Fund launch</b>	
	5 Jul 1984	
	<b>Class launch</b>	
	6 Aug 2013	

## Dividend History

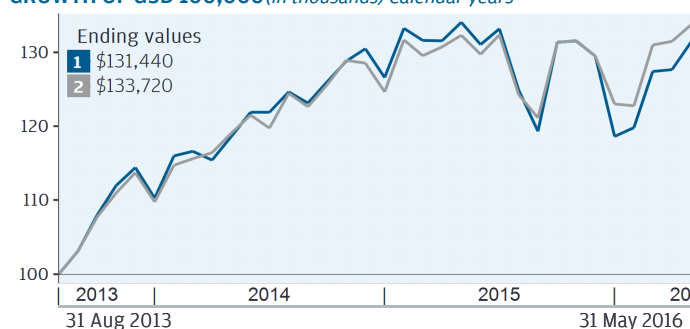
Amount	Record Date	Payment Date	Annualised yield
\$0.26	13 Mar 2014	28 Mar 2014	0.22%
\$0.70	13 Mar 2015	30 Mar 2015	0.56%
\$1.73	11 Mar 2016	30 Mar 2016	1.48%

## Performance

**1 Class:** JPM US Select Equity C (dist) - USD

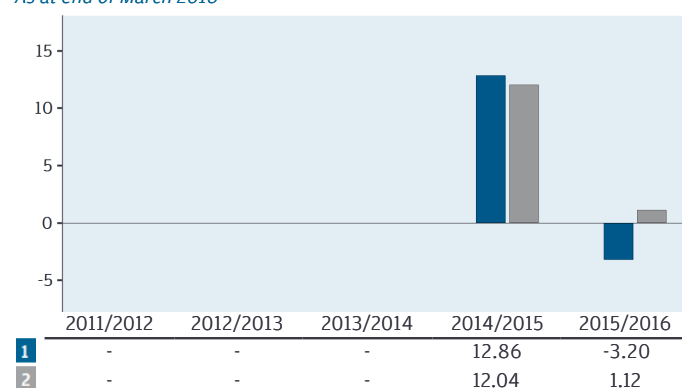
**2 Benchmark:** S&P 500 Index (Total Return Net of 30% withholding tax)

**GROWTH OF USD 100,000 (in thousands) Calendar years**



**QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)**

As at end of March 2016



**RETURN (%)**

	1 month	3 months	1 year	ANNUALISED		
				3 years	5 years	Launch
1	2.95	9.73	-1.94	-	-	8.67
2	1.72	8.94	1.05	-	-	9.41

### PERFORMANCE DISCLOSURES

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

Dividend income shown is gross of any applicable tax.

See the material risks, general disclosures and definitions on page 2.

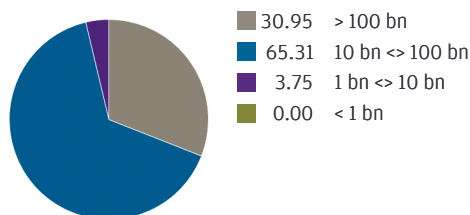
## Holdings

### TOP 10

As at 30 April 2016

	Sector	% of assets
Microsoft	Software & Services	3.4
Alphabet	Media	3.2
Wells Fargo	Big Banks & Brokers	2.5
Broadcom	Semiconductors & Hardware	2.5
Apple	Semiconductors & Hardware	2.4
Lowes Companies	Retail	2.3
Occidental Petroleum	Energy	2.3
General Motors	Auto & Transportation	1.9
Amazon.com	Media	1.8
Chubb	Insurance	1.8

### MARKET CAP (%)



### SECTORS (%)

		Compared to benchmark
Pharm/MedTech	10.9	-1.0
Media	10.5	+1.8
Big Banks & Brokers	9.0	+2.1
Semiconductors & Hardware	8.6	+1.0
Industrial Cyclical	8.2	-1.6
Energy	7.2	+0.1
Software & Services	6.7	-0.1
Consumer Stable	5.5	-2.3
Retail	4.8	-2.0
Insurance	4.8	+2.0
Health Services & Systems	4.3	+0.6
Financial Services	3.8	+0.3
Auto & Transportation	3.6	+1.1
Basic Materials	3.3	+0.4
Telecommunications	2.8	-1.2
Consumer Cyclical	2.6	+1.4
Utilities	1.6	-1.7
REITs	0.6	-2.0
Regionals	0.5	+0.4
Cash	0.7	+0.7

## Key risks

The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions.

The single market in which the Sub-Fund invests may be subject to particular political and economic risks, and as a result, the Sub-Fund may be more volatile than more broadly diversified funds.

Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging that may be used to minimise the effect of currency fluctuations may not always be successful.

## GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpmm.lu](http://www.jpmm.lu). This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. Information from communications with you will be

recorded, monitored, collected, stored and processed consistent with our EMEA Privacy Policy available at [www.jpmm.com/pages/privacy](http://www.jpmm.com/pages/privacy)

The time difference between Fund NAV calculation and the US market can distort the figures in the Portfolio Analysis table.

### INFORMATION SOURCES

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### REGIONAL CONTACT

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### ISSUER

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