

Jupiter Dynamic Bond

ARIEL BEZALEL Head of Strategy | HARRY RICHARDS Investment Manager

Fund Objective

The objective of the Fund is to achieve a high income with the prospect of capital growth from a portfolio of investments in global fixed interest securities.

Investment Management

ARIEL BEZALEL, HARRY RICHARDS

Fund Information as at 31.07.2023

Product Information

Launch Date Fund:	08.05.2012
Launch Date Share Class:	10.05.2013
Morningstar Category:	Global Flexible Bond - EUR Hedged
SFDR Rating:	Article 6

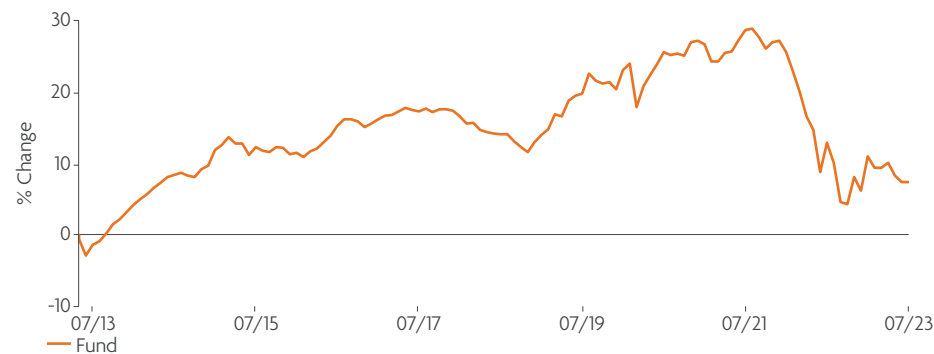
Price Information

Valuation Day:	Every Business Day in Luxembourg
Base Currency Fund:	EUR
Currency Share Class:	EUR
Available on:	www.jupiteram.com

Fund Size

Fund Value:	EUR 6,414m
Long Holdings:	434
Short Holdings:	7

Fund Performance as at 31.07.2023



Cumulative Performance (%)

	1 m	3 m	YTD	1 yr	3 yrs	5 yrs	SI
Fund	0.0	-2.5	1.1	-4.9	-14.5	-5.9	7.4

Calendar Year Performance (%)

	YTD	2022	2021	2020	2019	2018
Fund	1.1	-16.5	0.0	5.6	6.5	-3.7

Source: Morningstar, gross income reinvested, net of fees 31.07.2023.

Fund Ratings

★★★
Morningstar Rating™

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Note: The Fund can invest a significant portion of the portfolio in high yield and non-rated bonds. These bonds may offer a higher income but carry a greater risk of default, particularly in volatile markets. Regular income payments will fluctuate. In difficult market conditions, it may be harder for the manager to sell assets at the quoted price, which could have a negative impact on performance. In extreme market conditions, the Fund's ability to meet redemption requests on demand may be affected. Some share classes charge all of their expenses to capital, which can reduce the potential for capital growth. Please see the Prospectus for information. This fund can invest more than 35% of its value in securities issued or guaranteed by an EEA state.

Fund Holdings as at 31.07.2023**Top Ten Holdings (% of net assets)**

Treasury Bond 2.375% 15/02/42	6.5
Korea (Republic Of) 2.375% 10/12/31	6.1
Australia (Commonwealth Of) 1.75% 21/06/51	4.5
Treasury Bond 2.875% 15/05/52	3.5
Australia (Commonwealth Of) 3% 21/03/47	2.8
Treasury Bond 3% 15/08/52	2.4
Australia (Commonwealth Of) 3.75% 21/04/37	1.9
Australia (Commonwealth Of) 4.5% 21/04/33	1.9
New Zealand (Government Of) 1.75% 15/05/41	1.5
Uk Conv Gilt 0.625% 22/10/50	1.3
Total¹	32.4

¹Top 10 excludes Derivatives.**Credit Rating (%)**

AAA	27.8
AA	7.7
A	1.5
BBB	9.2
BB	21.0
B	20.3
CCC	5.7
CC	0.2
C	0.3
D	0.0
NR	2.4
Total¹	96.1

¹Credit ratings are calculated using asset ratings from different ratings agencies.**Asset Allocation (% of net assets)**

	Short	Long
Corporate	-	57.6
Government	-	36.9
Fund	-	2.0
Asset Backed Securities	-	1.1
Commercial Mortgage Backed Securities	-	0.4
Equity	-	0.4
Preferred	-	0.0
Credit Default Swap	-5.0	-
	-5.0	98.5

¹ Corporate Bond includes Preferred Bonds.² The figures may not equal 100% due to rounding.**Additional Information**

Yield to maturity base ¹	6.70%
Effective Duration (Years)	7.34
Average credit rating	BBB
Average term to maturity (Years)	15.69
Physical Cash	1.50%

¹The YTM (in base currency) is a weighted average YTM of underlying holdings in the portfolio excluding share class level FX forwards.**Regional Allocation (%)**

	Short	Long
DM Europe & Middle East	-	39.2
DM Americas	-	24.9
DM Pacific	-	15.0
EM Asia	-	7.2
EM Europe, Middle East & Africa	-	2.3
EM Americas	-	1.9
SA Europe & CIS	-	0.3
SA Americas	-	0.2
SA Middle East	-	0.0
	-5.0	98.5
Other	-5.0	7.5

¹Supranational includes an exposure to the Jupiter Global Emerging Markets Corporate Bond Fund and the Jupiter Global Sovereign Opportunities Fund.²The figures may not equal 100% due to rounding.**Charges and Codes**

Share Class	Income Distribution Policy	ISIN	Bloomberg	Initial Charge (max.)	Annual Management Charge (max.)	Minimum Initial Investment	Minimum Top Up Investment
L EUR ACC	Accumulation	LU0853555380	JUPLEUR LX	3.00%	1.25%	EUR 500	EUR 50

For details of all share classes, and the fees and charges, please refer to the Prospectus and Annual Report for each financial year.

Benchmark Information: The Fund is actively managed. The Fund is not managed by reference to a benchmark and does not use a benchmark for performance comparison purposes. This means the Investment Manager is taking investment decisions with the intention of achieving the Fund's investment objective without reference to a benchmark. The Investment Manager is not in any way constrained by a benchmark in its portfolio positioning.

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