

JPMorgan Funds - Europe Technology Fund

Class: JPM Europe Technology C (dist) - EUR

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

Fund overview

ISIN	Sedol	Bloomberg	Reuters
LU0847328779	B837KM5	JPMETBI LX	LU0847328779.LUF

Investment objective: To provide long-term capital growth by investing primarily in technology (including media and telecommunication) related European companies.

Investor profile: This is a specialist sector equity fund investing only in the European technology sector. Although this focused approach can result in high returns when the technology sector is in favour with the market, investors can suffer long periods of underperformance when that sector falls out of favour. The fund may, therefore, be suitable for investors with a five to ten year investment horizon looking for a higher risk equity strategy to complement an existing core portfolio, or for investors looking for exclusive exposure to a single stock market sector.

Fund manager(s)	Share class	Domicile
Jon Ingram	currency EUR	Luxembourg
John Baker	Fund assets	Entry/exit charges
Anis Lahlou-Abid	EUR 166.5m	Entry charge (max) 0.00%
Client portfolio manager(s)	NAV EUR 160.31	Exit charge (max) 0.00%
Louise Bonzano	Fund launch	Ongoing charge 1.01%
Paul Shutes	8 Nov 1999	
Karsten Stroh	Class launch	
Fund reference	24 Jul 2013	
currency EUR		

Dividend History

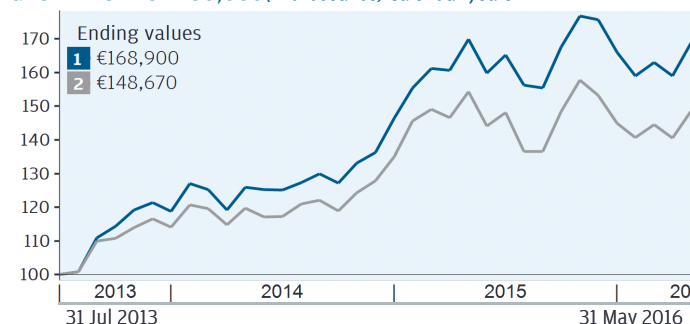
Amount	Record Date	Payment Date	Annualised yield
€5.20	16 Sep 2014	30 Sep 2014	4.16%
€2.13	15 Sep 2015	30 Sep 2015	1.42%

Performance

1 Class: JPM Europe Technology C (dist) - EUR

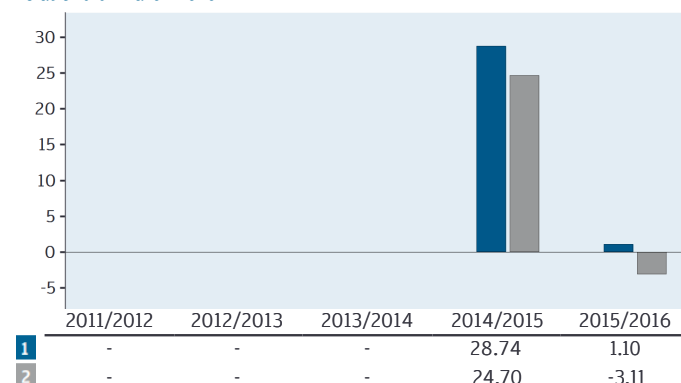
2 Benchmark: MSCI Europe Investable Market Information Technology 10/40 Index (Total Return Net)

GROWTH OF EUR 100,000 (in thousands) Calendar years



QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)

As at end of March 2016



RETURN (%)

	1 month	3 months	1 year	ANNUALISED		
				3 years	5 years	Launch
1	6.24	6.24	-0.53	-	-	20.28
2	5.76	5.71	-3.66	-	-	14.79

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

Dividend income shown is gross of any applicable tax.

See the material risks, general disclosures and definitions on page 2.

Holdings

TOP 10

	Sector	% of assets
Capgemini	It Software & Service	5.8
ASML	Electronic & Electrical Equipment	5.5
SAP	It Software & Service	5.1
Amadeus IT	It Software & Service	5.0
Infineon Technologies	IT Hardware	4.6
Nokia	IT Hardware	4.2
ARM	IT Hardware	4.2
Sage	It Software & Service	3.3
Ingenico	IT Hardware	2.6
Playtech	It Software & Service	2.3

REGIONS (%)

		Compared to benchmark
United Kingdom	21.7	+0.9
France	19.5	+4.8
Germany	18.6	-1.1
Netherlands	8.3	-3.0
Switzerland	6.9	+3.8
Spain	6.2	+1.1
Finland	5.6	-2.6
Sweden	4.5	-6.1
Denmark	2.4	+1.8
Italy	1.9	+1.2
Others	2.3	-2.9
Cash	2.1	+2.1

SECTORS (%)

		Compared to benchmark
It Software & Service	46.9	-0.6
IT Hardware	24.9	-17.4
Electronic & Electrical Equipment	15.5	+5.3
Telecommunications	2.3	+2.3
Media	1.5	+1.5
Health Technology	0.5	+0.5
Other	6.3	+6.3
Cash	2.1	+2.1

Key risks

The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions.

The Sub-Fund will be concentrated in technology related companies and as a result, may be more volatile than more broadly diversified funds. Movements in currency exchange rates can adversely affect the return of your investment.

The currency hedging that may be used to minimise the effect of currency fluctuations may not always be successful.

GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmmam.lu.

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Prior to 01/04/08 the benchmark was Morgan Stanley Eurotec Index.

INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide). All data is as at the document date unless indicated otherwise.

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Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties

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