

## FUND FACTSHEET

# NATIXIS CONSERVATIVE RISK PARITY

SEPTEMBER 2020

### FUND HIGHLIGHTS

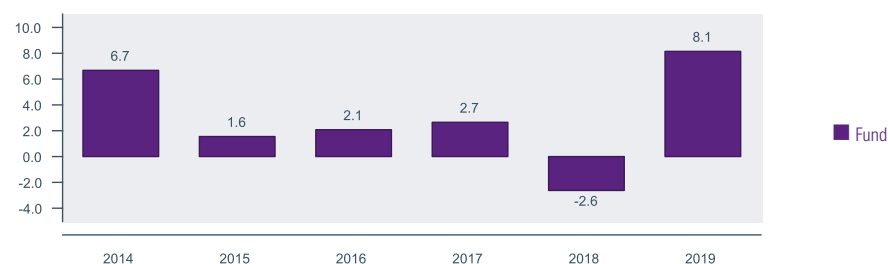
- Seeks to generate regular performance by capturing market rallies while mitigating the sensitivity to market reversals.
- Benefits from a flexible and dynamic investment policy in a global universe.
- Uses an approach based on budgeting the risks of the assets of the portfolio (risk parity), supplemented by a top-down fundamental investment process.
- Implements a strategic allocation based on 3 equally-weighted pillars



### ILLUSTRATIVE GROWTH OF 10,000 (EUR) as of



### CALENDAR YEAR RETURNS %



### TOTAL RETURNS AS OF 09/30/2020

	Fund %
1 month	-0.40
3 months	0.46
Year to date	-0.81
1 year	-0.78
3 years	5.72
5 years	10.06
Since inception	21.04

### RISK MEASURES

	1 year	3 years	5 years
Fund Sharpe ratio *	-0.04	0.44	0.50
Fund Standard Deviation	7.55	5.17	4.57

\* Risk free rate : Performance of annualised capitalised Eonia over the period

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information. Please read the important information given in the additional notes at the end of this document.

## SHARE CLASS : I/A (EUR)

### ABOUT THE FUND

#### Investment Objective

To benefit from upward cycles and to limit the portfolio sensibility to market turnarounds over its recommended minimum investment period of 3 years.

Overall Morningstar Rating <sup>TM</sup>

★★★★ | 31/08/2020

Morningstar category <sup>TM</sup>

EUR Cautious Allocation - Global

### FUND CHARACTERISTICS

Legal structure	Sub-fund of a SICAV
Share Class Inception	25/06/2013
Valuation Frequency	Daily
Custodian	CACEIS BANK, LUXEMBOURG BRANCH
Currency	EUR
Cut off time	13:30 CET D
AuM	EURm 86.8
Recommended investment period	> 3 years
Investor Type	Institutional

### AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
I/A (EUR)	LU0935227370	NAGRPIA LX
I/D (EUR)	LU0935227453	NAGRPID LX

### RISK & REWARD PROFILE

Lower risk Higher risk  
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Sub-fund is ranked 3 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its investment policy, the sub-fund is mainly exposed to the following risks:

- Capital loss risk
- Interest rate risk
- Equity risk.

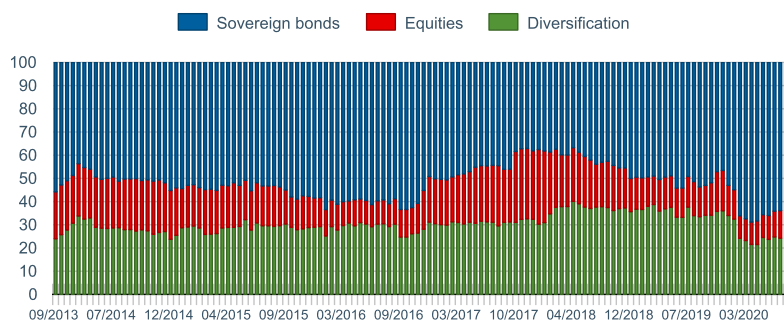
Please refer to page 4 for additional detail on risks.

# Natixis Conservative Risk Parity

PORTFOLIO ANALYSIS AS OF 30/09/2020

In contribution to modified duration	Risk Parity Allocation	Actual Allocation	Tactical deviation
Germany	1.28	0.81	-0.47
Australia	1.08	0.94	-0.14
Canada	1.22	0.86	-0.36
United Kingdom	1.16	0.72	-0.44
USA	0.90	0.67	-0.23
Sovereign bonds	5.64	3.99	-1.65
% of exposure	Risk Parity Allocation	Actual Allocation	Tactical deviation
Asia Pacific	3.25	2.82	-0.43
Emerging	2.77	3.51	0.74
Europe	2.86	4.95	2.09
USA	2.58	2.64	0.06
Equities	11.5	13.9	2.5
Assets LT	2.09	2.21	0.12
Cycles	2.05	4.13	2.08
Absolute Return	6.75	13.20	6.45
Carry	3.38	8.65	5.27
Diversification	14.3	28.2	13.9

Evolution of the global asset allocation



## SHARE CLASS : I/A (EUR)

### FEES & CODES

All-in-Fee	0.70%
Max. Sales Charge	-
Max. Redemption Charge	-
Minimum Investment	50,000 EUR or equivalent
NAV (30/09/2020)	12,103.5 EUR

### MANAGEMENT

Management Company  
NATIXIS INVESTMENT MANAGERS INTERNATIONAL

Natixis Investment Managers International brings together over 20 affiliated active investment managers worldwide with experts in asset allocation, risk management and portfolio construction to deliver tailor-made solutions for retail, wholesale and institutional clients. Natixis Investment Managers International Group is part of Natixis Investment Managers, one of the largest asset managers in the world\*.

\* Cerulli Quantitative Update: Global Markets 2018 ranked Natixis Investment Managers as the 16th largest asset manager in the world based on assets under management as of December 31, 2017.

Headquarters Paris  
Founded 1984

Assets Under Management (Billion) € 54.18 (31/03/2020)

### Portfolio Managers

Pierre RADOT: began his career in finance in 1988; joined Natixis Investment Managers in 2006; HEC Business School

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

## INFORMATION

### Prospectus Enquiries

E-mail ClientServicing\_Requirements@natixis.com

### Illustrative Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

### Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary. The SRRI level indicated in this document is the level in force on the date the document was drawn up.

### Special Risk Considerations

The specific risks involved in investing in the Sub-fund are the following risks:

- loss of capital
- debt securities
- interest rate changes
- credit
- counterparty
- equity
- leveraging
- exchange rate
- geographic concentration
- modifications to laws and/or taxation systems
- derivative financial instruments
- emerging markets
- investing in undertakings for collective investment.

The Global exposure risk is managed using the "commitment calculation" approach described in the section "Using Derivatives, Special Investing and Hedging Techniques" - "Global exposure risk".

A complete description of these risks is given in the chapter entitled "Main Risks" below. This chapter also describes the other risks involved in investing in the Sub-fund.

### Reference Index

The Sub-Fund is actively managed. The Reference Index is used for comparison purposes only. The Delegated Investment Manager remains free to choose the stocks that make up the portfolio in accordance with the Sub-Fund's investment policy.

### Portfolio Statistics

#### Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

#### Information ratio

Indicator of the outperformance of the manager (with respect to the benchmark), given the additional risk taken by the manager with respect to the same index (fund's tracking error). The higher the value, the better the fund.

#### Tracking error

Measurement of the relative risk taken by a fund with respect to its benchmark.

#### Sharpe ratio

Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

#### Modified Duration

Indicator of a bond's interest rate risk, and shows changes in the value of a bond as interest rates fluctuate. Modified duration varies inversely against interest rates. E.g.: for a modified duration of 5, if interest rates fall by 1%, the value of the bond increases by 5%.

### Morningstar Rating and Category

#### Morningstar Rating and Category

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