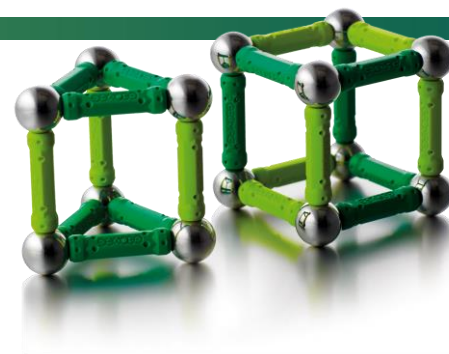


FUND FACTSHEET

OLD MUTUAL UK OPPORTUNITIES FUND

A CLASS | GBP | ACCUMULATION
AS AT 30 JUNE 2018



EQUITIES

FIXED INCOME

MULTI-ASSET

ALTERNATIVES

FUND MANAGEMENT TEAM

Simon Murphy, lead Portfolio Manager, joined OMGI in March 2008. Prior to joining the business, Simon worked for almost 10 years at M&G Investments, spending the last three as the manager of the M&G UK Growth Fund. He is a qualified chartered accountant.

James Bowmaker, Deputy Fund Manager, joined OMGI in April 2010 from Barings Asset Management, where he was a pan-European equity analyst. Prior to this, James was a pan-European telecommunications analyst at Bear Stearns. He is a CFA charterholder.



SIMON MURPHY, JAMES BOWMAKER
FUND MANAGER SINCE OCT 2011

FUND OBJECTIVE

The Fund aims to deliver an absolute return over rolling three year periods.

PERFORMANCE HISTORY (%)

(%)	Share class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011	£ class A shares									0.0	3.3	-0.8	1.0	3.5
2012	£ class A shares	0.2	2.1	-0.3	-0.1	-1.6	1.4	0.6	0.5	0.8	1.3	0.1	0.2	5.2
2013	£ class A shares	2.0	-0.3	1.0	1.4	0.1	0.9	2.5	-1.2	0.1	2.3	0.4	2.7	12.6
2014	£ class A shares	1.2	1.9	-2.1	-0.5	0.8	1.3	1.1	-0.3	0.8	1.1	0.4	-0.7	5.2
2015	£ class A shares	-1.4	-0.6	0.2	-1.5	-0.2	1.9	0.4	0.9	-0.2	-0.1	1.5	-0.3	0.6
2016	£ class A shares	-3.4	-0.9	-0.6	-1.1	-1.0	1.1	-3.4	-2.1	2.0	0.1	-2.4	-1.2	-12.3
2017	£ class A shares	0.7	0.4	-0.1	-0.2	-0.5	0.9	0.0	1.6	-1.5	0.8	-0.7	0.2	1.7
2018	£ class A shares	-1.2	-0.5	-0.4	-1.4	-0.4	-0.2							-4.1

PERFORMANCE (FIVE YEAR)



CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y
Fund	-0.2	-2.0	-4.1	-3.7	-12.5	-3.2

DISCRETE PERIOD PERFORMANCE (%)

	2018 YTD	2017	2016	2015	2014	2013
Fund	-4.1	1.7	-12.3	0.6	5.2	12.6

DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jun 2018

	1 yr to 29/06/18	1 yr to 30/06/17	1 yr to 30/06/16	1 yr to 30/06/15	1 yr to 30/06/14
Fund	-3.7	-5.7	-3.7	0.8	9.8

Past performance is not a guide to future performance. Source: Factset. © Morningstar. All Rights Reserved. A GBP Accumulation terms. All information as at 30/06/2018 unless otherwise stated.

Building better solutions



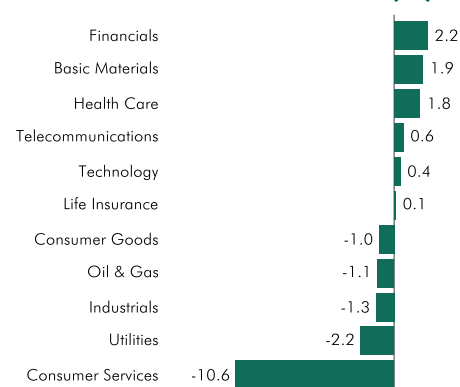
OLD MUTUAL
GLOBAL INVESTORS

TOP 5 LONG POSITIONS %

ROYAL DUTCH SHELL PLC CLASS B	6.6
DIAGEO PLC	4.9
HSBC HOLDINGS PLC	4.7
GLAXOSMITHKLINE PLC	3.6
BRITISH AMERICAN TOBACCO	3.4

**TOP 5 SHORT POSITIONS %
(BY INDUSTRY)**

CONSUMER SERVICES	-1.5
INDUSTRIALS	-1.5
INDUSTRIALS	-1.3
CONSUMER SERVICES	-1.2
INDUSTRIALS	-1.2

NET SECTOR BREAKDOWN (%)**SUMMARY STATISTICS**

Share Price	£1.1100
Fund Size	£14.2m
Total Number of Holdings	70
Total Long Positions	47
Total Short Positions	23
Net Exposure	-9.0%
Gross Exposure	198.2%

*Sector allocations, including index positions, have been disaggregated by sector by Old Mutual's Risk and Performance team.

FUND AND SHARE CLASS INFORMATION

Share class	A
Umbrella	Old Mutual Investment Funds Series I
Manager	Simon Murphy, James Bowmaker
Share class launch date	30 September 2011
Fund launch date	30 September 2011
Domicile	United Kingdom
Share class currency	GBP
IA sector	TARGET ABSOLUTE RETURN
Legal structure	Open-Ended Investment Company
Accounting date	31/07
Pay dates	30/09
Valuation point	12:00 GMT

Share class	A
Single / dual pricing	Single
ISIN	GB00BBQ2T099
Sedol	BBQ2T09
Initial charge	up to 4.00%
Fixed ongoing charge	1.65%
Yield (as at 01 May 2018)	0.00%
Minimum investment lump sum	GBP 1,000

RISK FACTORS

Investment risk - whilst the Fund aims to deliver above zero performance irrespective of market conditions, there can be no guarantee this aim will be achieved. A capital loss of some or all of the amount invested may occur.

Geographic Concentration Risk - a rise or fall in the UK market may have a significant impact on the value of the Fund because it primarily invests in this market.

Company shares (i.e. equities) Risk - The value of Company shares (i.e. equities) and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions. Other influential factors include political, economic news, company earnings and significant corporate events.

Currency risk - The fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

Derivative risk - the Fund uses derivatives to generate returns and/or to reduce costs and the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

Capital erosion risk - the Fund takes its charges from the income of the Fund in the first instance. The impact of Fund charges may be material on the value of any income you receive from your investment. There is potential for capital erosion if insufficient income is generated by the Fund to cover these charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

ONLINE

Download fund data and read investment updates
from this fund manager at

www.omglobalinvestors.com

INVESTOR SERVICES

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Calls may be monitored and recorded

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Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall. This communication provides information relating to a fund known as Old Mutual UK Opportunities Fund (the "Fund") and is issued by Old Mutual Global Investors (UK) Limited ("Old Mutual Global Investors"), Millennium Bridge House, 2 Lambeth Hill, London, United Kingdom, EC4P 4WR. Old Mutual Global Investors is authorised and regulated by the Financial Conduct Authority. Old Mutual Global Investors uses all reasonable skill and care in compiling the information in this communication which is accurate only on the date of this communication. You should not rely upon the information in this communication in making investment decisions. Nothing in this communication constitutes advice or personal recommendation. An investor should read the Key Investor Information Document(s) ("KIID") before investing in the Fund. The KIID and the prospectus can be obtained from www.omglobalinvestors.com and www.quilterinvestors.com in English and other required languages. The Fund may be more than 35% invested in Government and public securities. These can be issued by other countries and Governments. Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.