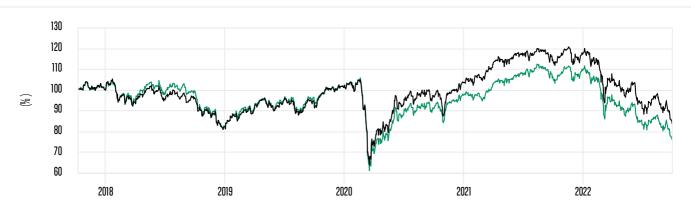
# **DASHBOARD** AS AT 30.09.2022

Asset Class	Benchmark	No. of Holdings	Fund Size (EUR millions)
Equity	MSCI Germany (EUR) NR	32	42
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
1 2 3 4 5 6 7	<b>-29.55 %</b> Benchmark -27.63 %	<b>-7.12 %</b> Benchmark -3.57 %	

<sup>(1)</sup> All figures net of fees (in EUR).

# PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



## Cumulated Performance at 30.09.2022 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
• FUND	-29.55	-5.67	-7.33	-18.56	-27.33	-15.19	-20.13	-21.70	-21.88
BENCHMARK	-27.63	-6.37	-6.71	-18.72	-25.64	-12.37	-10.48	-11.25	-14.38

## Calendar Performance at 30.09.2022 (%)

•	` '									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
• FUND	12.25	-3.80	22.63	-17.51	16.39	2.10	9.10	1.20	24.50	28.50
<ul><li>BENCHMARK</li></ul>	13.34	2.33	23.14	-18.18	12.36	5.70	9.50	2.10	25.60	29.50

Source: BNP Paribas Asset Management



<sup>(2)</sup> Based on 360 days

<sup>(1)</sup> All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.

A - 08/2011-05/2013: Following a corporate action on 27/05/2013, the performances listed are the simulated past performance and fees of the BNP PARIBAS L1 EQUITY GERMANY

# **HOLDINGS**: % OF PORTFOLIO

Main Holdings (%)		by Sector (%)		Against Benchmark
MUENCHENER RUECKVERSICHERUNGS	4.56	Financials	23.77	+ 6.25
DEUTSCHE BOERSE AG N	4.54	Industrials	15.66	- 1.72
COMMERZBANK AG	4.53	Consumer discretionary	12.10	- 3.54
HANNOVER RUECK N	4.50	Health care	11.95	- 0.60
BEIERSDORF AG	4.33	Consumer staples	8.55	+ 5.30
HENKEL & KGAA PREF AG PREF	4.22	Communication services	7.79	+ 0.92
SYMRISE AG A	4.07	Materials	7.32	+ 0.45
ALLIANZ	4.07	Information technology	7.24	- 5.82
DEUTSCHE TELEKOM N AG N	4.04	Real estate	0.98	- 1.42
SAP	4.01	Utilities	0.97	- 3.51
No. of Holdings in Portfolio	32	Cash	3.67	+ 3.67
		Total	100.00	

Source of data: BNP Paribas Asset Management, as at 30.09.2022

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation. The data as shown in the factsheets are based on official accounting data and are based on trade date.

ESG global score 63,65

#### SUSTAINABLE INDICATORS

**ESG CONTRIBUTION** 

Loa Continuo Hon			
	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	6.95	5.64	1.06
Benchmark	5.31	4.63	0.31

#### CARBON FOOTPRINT PORTFOLIO COVERAGE

	T/Co2 per M€ per year		Coverage rate
Portfolio	25.27	ESG coverage	100.00 %
Benchmark	113.00	Carbon footprint coverage	100.00 %

#### Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E,S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

#### **ESG Contribution**

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings.Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

#### **Carbon footprint**

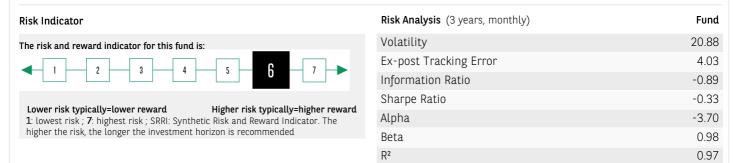
The portfolio or benchmark carbon footprint is the sum of companies' carbon emissions divided by companies' Enterprise Value multiplied by the weight of companies in the portfolio or the benchmark. Carbon emissions are the sum of Scope 1 emissions (direct emission from the company's facilities) & Scope 2 emissions (indirect emissions linked to the company's energy consumption). Carbon data provider is Trucost. The footprint is expressed in tons of CO2 equivalent per year and per million euros invested. Enterprise Value (EV) is the measure of a company's total value. It is calculated by adding the market capitalization and the financial debt of a company.

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash.

more information on ESG indicators, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/esg-scoring-framework/ https://www.bnpparibas-am.com/en/measuring-carbon-footprints/



### RISK



The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Stocks and Shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

#### This fund may be exposed to other risks, listed below:

■ Operational and Custody Risk: Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.

### **DETAILS**

Fees		Key Figures (EUR)		Codes	
Maximum Subscription Fee	3.00%	NAV	130.41	ISIN Code	LU0823428189
Maximum Redemption Fee	0.00%	12M NAV max. (05.01.22)	188.70	Bloomberg Code	BNPEGRP LX
Maximum conversion Fees	1.50%	12M NAV min. (29.09.22)	128.71		
Real Ongoing Charges (31.10.21)	1.08%	Fund Size (EUR millions)	42.06		
Maximum Management Fees	0.75%	Initial NAV	112.53		
		Periodicity of NAV Calculation	Daily		

## Characteristics

1. 1.6	O. L. C. L. COLONY DND DARDING THINDS
Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	MSCI Germany (EUR) NR
Domicile	Luxembourg
First NAV date	24.05.2013
Fund Manager(s)	Wadii EL MOUJIL
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT France
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Subscription/execution type	NAV + 1
SFDR article	Article 8 - Promotion of environmental or social characteristics



# Alpha

Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

#### Beta

Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

#### Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

#### R²

The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

#### Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

#### **Tracking Error**

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

#### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.com

### DISCLAIMER

BNP Paribas Asset Management Luxembourg SA, a management company governed by chapter 15 of the law of 17 December 2010 and an alternative investment fund manager governed by the law of 12 July 2013 supervised by the Commission de Surveillance du Secteur Financier (CSSF) under number S00000608 and A00000763 respectively, incorporated under the form of a société anonyme, with its registered office at 10, rue Edward Steichen, L-2540 Luxembourg, Grand-Duchy of Luxembourg, RCS Luxembourg B27605, and its Website: www.bnpparibas-am.com (hereafter the "Company").

This material is issued and has been prepared by the management company. It contains opinions and statistical data that are considered lawful and correct on the day of their publication according to the economic and financial environment at the time. This document does not constitute investment advice or form part of an offer or invitation to subscribe for or to purchase any financial instrument(s) nor shall it or any part of it form the basis of any contract or commitment whatsoever.

This document is provided without knowledge of an investors'situation. Prior to any subscription, investors should verify in which countries the financial instruments referred to in this document refers are registered and authorised for public sale. In particular financial instruments cannot be offered or sold publicly in the United States. Investors considering subscriptions should read carefully the most recent prospectus and Key Investor Information Document (KIID) agreed by the regulatory authority, available on the website. Investors are invited to consult the most recent financial reports, which are also available on the website. Investors should consult their own legal and tax advisors prior to investing. Given the economic and market risks, there can be no assurance that the financial instrument(s) will achieve its investment objectives. Their value can decrease as well as increase. In particular, changes in currency exchange rates may affect the value of an investment. Performance is shown net of management fees and is calculated using global returns with time factored in, with net dividends and reinvested interest, and does not include inscription redemption fees, exchange rate fees or tax. Past performance is not a guarantee of future results.

All information referred to in the present document is available on www.bnpparibas-am.com

