

PARVEST EQUITY WORLD MATERIALS - (Classic USD)

30/04/2015*

lower risk				ATOR		higher risk
typically lo	wer rewar	ds		ty	pically high	er rewards
1	2	3	4	5	6	7
CODES					C	Capi. code
ISIN						23419279
BLOOMBE	RG				BNP	EWCU LX A1T8XZ
KEY FIC		5 - USI	D			110.90
12M NAV 12M NAV Total net	max. Ca min. Caj	oi. (15/1	-			121.62 98.10 66.70
CHARA		STICS		MSCI V	Vorld [S]	Materials (NR)
Benchma						
Benchma Nationali Legal forr	-			Sub-	fund of S	embourg
Nationali	n ate ency (of lager		lass)		Èuropean 17 I U	ICAV with passport May 2013 I.S. Dollar Ny HORAN

KEY POINTS

- A focus on a sector marked by growing demand in both developed and emerging markets

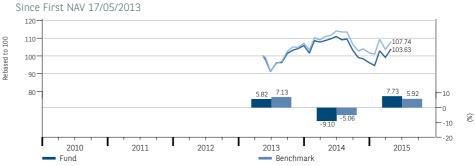
 An emphasis on stock selection and objective of consistent performance
A concentrated portfolio of 30-50 stocks which the fund manager is convinced have a strong chance of doing well

An experienced investment team backed by experienced regional sector analysts

INVESTMENT OBJECTIVE

The Fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies operating in the materials and/or in related sectors. It is actively managed and as such may invest in securities that are not included in the index which is MSCI World [S] Materials (NR).

CUMULATIVE AND ANNUAL PERFORMANCE (USD) (Net)



Past performance or achievement is not indicative of current or future performance. Source of Performance Calculation: BNP Paribas Securities Services

PERFORMANCES AS OF 30/04/2015 (USD) (Net)

Cumulative (%)	Fund	Benchmark
1 month	4.51	3.92
3 months	9.57	6.69
Year to date	7.73	5.92
April 2014 - April 2015	- 4.63	- 2.91
April 2013 - April 2014	8.66	10.96
Annualised (%) (base 365 days)		
1 year	- 4.63	- 2.91
3 years	-	-
5 years	-	-
Since First NAV (17/05/2013)	1.84	3.89
Past performance or achievement is not indicative of current or future performance. Si	ource of Performance Calculation:	BNP Parihas

Securities Services.

	(NR)
Nationality	Luxembourg
Legal form	Sub-fund of SICAV with
	European passport
Launch date	17 May 2013
Base currency (of share class)	U.S. Dollar
Fund Manager	Timothy HORAN
Management Company	BNP PARIBAS INVESTMENT PARTNERS LUXEMBOURG
Delegated Investment Manager	BNP PARIBAS ASSET MANAGEMENT, INC
Custodian	BNP PARIBAS SECURITIES SERVICES (Luxembourg)
Max. Entrance Fees	3%
Exit fees	0%
Max. Switch Commission	1.50%
TER	2%
Maximum Management fees (annual)	1.50%
Periodicity of NAV Calculation	Daily
Dealing deadline	Day D before 4 pm (Luxembourg time)
Settlement and delivery	Account credited/debited D+3
Execution/Type of course	Unknown NAV



RISK ANALYSIS

	Fund	Bench.
Volatility (%)	13.44	13.61
Tracking error (%)	2.99	-
Information ratio	-0.48	-
Sharpe ratio	0.20	0.31
Alpha (%)	-1.22	-
Beta	0.96	-
R ²	0.95	-
Period: 3 years. Frequency: monthly		

PORTFOLIO'S MAIN HOLDINGS

Asset name	%
LYONDELLBASELL INDUSTRIES NV	6.67
MONSANTO CO	5.47
BASF SE	4.29
BHP BILLITON	3.97
ECOLAB	3.55
DOW CHEMICAL	3.41
GIVAUDAN REG.	3.30
AIR LIQUIDE	3.25
AKZO NOBEL PROV DIV CF FORM	3.09
PRAXAIR INC	2.77
Number of holdings in the portfolio: 50	

Source of data: BNP Paribas Securities Services

BREAKDOWN BY COUNTRY (%)

Equities





Total exposure: 98.97 % Source of data: BNP Paribas Securities Services

MAIN ACTIVE POSITIONS COMPARED TO BENCHMARK

Stocks	Overweighted	Stocks Und	lerweighted
Lyondellbasell Industries Nv	4.28%	Glencore Intl Plc Ord	-2.97%
Monsanto Co	2.44%	Du Pont De Nemours	-2.23%
Givaudan Reg.	2.36%	Syngenta Ag	-1.74%
Sumitomo Chemical	2.18%	Ppg Industries Inc	-1.70%
Celanese Corp Series A	2.11%	Shin Etsu Chemical	-1.41%
Akzo Nobel	2.07%	Freeport Mcmoran Copper & Gold	d B -1.35%
Methanex	1.95%	Anglo American	-1.33%
Ecolab	1.90%	Sherwin-williams	-1.27%
Eastman Chemical Company	1.72%	Nippon Steel	-1.11%
International Paper Corp	1.47%	Holcim Namen Holderbk	-1.03%

Source of data: BNP Paribas Securities Services

BREAKDOWN BY SECTOR (%) Equities 62.56 📕 Chemicals

21.60 Metals & Mining 6.46 Containers & Packaging 4.71 Construction Materials 2.65 Paper & Forest Products 0.99 📕 Oil, Gas & Consumable Fuels

Total exposure: 98.97 % Source of data: BNP Paribas Securities Services

SECTOR EXPOSURE

	of the portfolio	compared with the index		
Chemicals	62.56%	6.56		
Metals & Mining	21.60%	-9.91		
Containers & Packaging	6.46%	2.33		
Construction Materials	4.71%	-1.17		
Paper & Forest Products	2.65%	0.17		
Oil, Gas & Cons. Fuels	0.99%	0.99		

Source of data: BNP Paribas Securities Services

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