



PARVEST EQUITY WORLD MATERIALS - (Classic USD)

RISK AND REWARD INDICATOR

lower risk higher risk

← typically lower rewards typically higher rewards →

1	2	3	4	5	6	7
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The higher the risk, the longer the recommended investment horizon

CODES

	Capi. code
ISIN	LU0823419279
BLOOMBERG	BNPEWCU LX
WKN	A1T8XZ

KEY FIGURES - USD

NAV (Capi.)	110.90
12M NAV max. Capi. (03/07/14)	121.62
12M NAV min. Capi. (15/12/14)	98.10
Total net assets (mln)	66.70

CHARACTERISTICS

Benchmark	MSCI World [S] Materials (NR)
Nationality	Luxembourg
Legal form	Sub-fund of SICAV with European passport
Launch date	17 May 2013
Base currency (of share class)	U.S. Dollar
Fund Manager	Timothy HORAN
Management Company	BNP PARIBAS INVESTMENT PARTNERS LUXEMBOURG
Delegated Investment Manager	BNP PARIBAS ASSET MANAGEMENT, INC
Custodian	BNP PARIBAS SECURITIES SERVICES (Luxembourg)
Max. Entrance Fees	3%
Exit fees	0%
Max. Switch Commission	1.50%
TER	2%
Maximum Management fees (annual)	1.50%
Periodicity of NAV Calculation	Daily
Dealing deadline	Day D before 4 pm (Luxembourg time)
Settlement and delivery	Account credited/debited D+3
Execution/Type of course	Unknown NAV

KEY POINTS

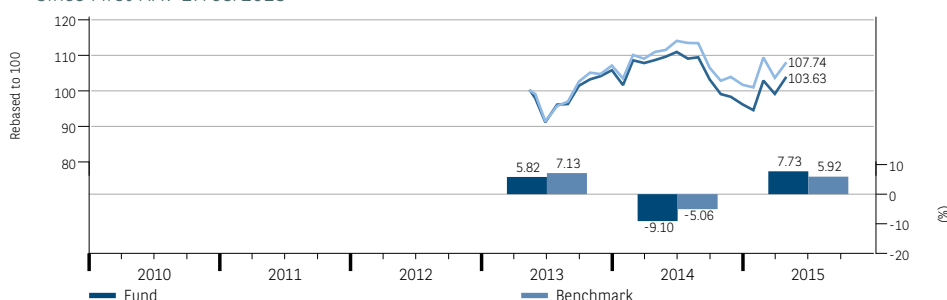
- A focus on a sector marked by growing demand in both developed and emerging markets
- An emphasis on stock selection and objective of consistent performance
- A concentrated portfolio of 30-50 stocks which the fund manager is convinced have a strong chance of doing well
- An experienced investment team backed by experienced regional sector analysts

INVESTMENT OBJECTIVE

The Fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies operating in the materials and/or in related sectors. It is actively managed and as such may invest in securities that are not included in the index which is MSCI World [S] Materials (NR).

CUMULATIVE AND ANNUAL PERFORMANCE (USD) (Net)

Since First NAV 17/05/2013



Past performance or achievement is not indicative of current or future performance. Source of Performance Calculation: BNP Paribas Securities Services.

PERFORMANCES AS OF 30/04/2015 (USD) (Net)

Cumulative (%)	Fund	Benchmark
1 month	4.51	3.92
3 months	9.57	6.69
Year to date	7.73	5.92
April 2014 - April 2015	- 4.63	- 2.91
April 2013 - April 2014	8.66	10.96
Annualised (%) (base 365 days)		
1 year	- 4.63	- 2.91
3 years	-	-
5 years	-	-
Since First NAV (17/05/2013)	1.84	3.89

Past performance or achievement is not indicative of current or future performance. Source of Performance Calculation: BNP Paribas Securities Services.

*All data and performance are as of that date, unless otherwise stated.



RISK ANALYSIS

	Fund	Bench.
Volatility (%)	13.44	13.61
Tracking error (%)	2.99	-
Information ratio	-0.48	-
Sharpe ratio	0.20	0.31
Alpha (%)	-1.22	-
Beta	0.96	-
R ²	0.95	-
Period: 3 years. Frequency: monthly		

PORTFOLIO'S MAIN HOLDINGS

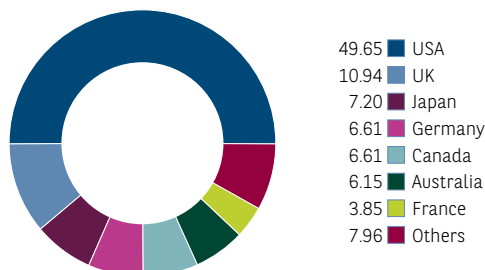
Asset name	%
LYONDELLBASELL INDUSTRIES NV	6.67
MONSANTO CO	5.47
BASF SE	4.29
BHP BILLITON	3.97
ECOLAB	3.55
DOW CHEMICAL	3.41
GIVAUDAN REG.	3.30
AIR LIQUIDE	3.25
AKZO NOBEL PROV DIV CF FORM	3.09
PRAXAIR INC	2.77

Number of holdings in the portfolio: 50

Source of data: BNP Paribas Securities Services

BREAKDOWN BY COUNTRY (%)

Equities



Total exposure: 98.97 %

Source of data: BNP Paribas Securities Services

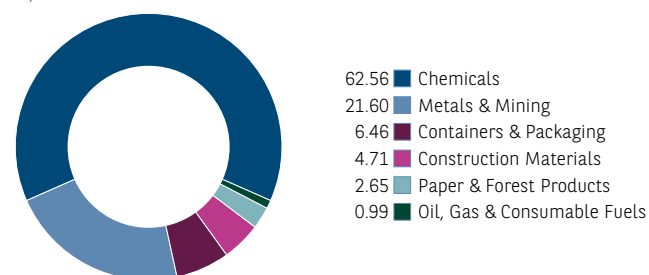
MAIN ACTIVE POSITIONS COMPARED TO BENCHMARK

Stocks	Overweighted	Stocks	Underweighted
Lyondellbasell Industries Nv	4.28%	Glencore Intl Plc Ord	-2.97%
Monsanto Co	2.44%	Du Pont De Nemours	-2.23%
Givaudan Reg.	2.36%	Syngenta Ag	-1.74%
Sumitomo Chemical	2.18%	Ppg Industries Inc	-1.70%
Celanese Corp Series A	2.11%	Shin Etsu Chemical	-1.41%
Akzo Nobel	2.07%	Freeport Mcmoran Copper & Gold B	-1.35%
Methanex	1.95%	Anglo American	-1.33%
Ecolab	1.90%	Sherwin-williams	-1.27%
Eastman Chemical Company	1.72%	Nippon Steel	-1.11%
International Paper Corp	1.47%	Holcim Namen Holderbk	-1.03%

Source of data: BNP Paribas Securities Services

BREAKDOWN BY SECTOR (%)

Equities



Total exposure: 98.97 %

Source of data: BNP Paribas Securities Services

SECTOR EXPOSURE

	of the portfolio	compared with the index
Chemicals	62.56%	6.56
Metals & Mining	21.60%	-9.91
Containers & Packaging	6.46%	2.33
Construction Materials	4.71%	-1.17
Paper & Forest Products	2.65%	0.17
Oil, Gas & Cons. Fuels	0.99%	0.99

Source of data: BNP Paribas Securities Services