# UBS Emerging Economies Corporates (CHF hedged) P-dist

## Fund Fact Sheet

UBS Emerging Market Funds > Bonds

### Fund description

- The fund is broadly diversified and invests primarily in US dollar denominated emerging market corporate bonds.
- The fund manager employs top-down macro and bottom-up fundamental research to develop investment themes.
- The fund manager does not take risk in concentrated credit positions and limits exposure to interest rate risks.
- Rigorous, quantitative risk management is essential to the investment process.
- The exchange rate risk between USD and CHF is largely hedged.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

| | |
|---|---|
| Name of fund | **UBS (Lux) Bond SICAV - Emerging Economies Corporates (USD)** |
| Share class | UBS (Lux) Bond SICAV - Emerging Economies Corporates (USD) (CHF hedged) P-dist |
| ISIN | LU0896022463 |
| Bloomberg | UBSECPD LX |
| Currency of fund / share class | USD/CHF |
| Launch date | 26.04.2013 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 May |
| Reference Index[1] | No representative reference index is available |
| Theoretical yield to maturity (net) | 2.40% |
| Theoretical yield to worst (net)[2] | 2.31% |
| Modified duration | 4.70 |
| Distribution | August |
| Last distribution 06.08.2019 | CHF 3.30 |
| Management fee p.a. | 1.48% |
| Entry charge (max.) | 2.00% |
| Exit charge (max.) | 0.00% |
| Conversion fee (max.) | 2.00% |
| Performance fee | none |
| Ongoing charges | 1.87% |
| Name of the Management Company | UBS Fund Management (Luxembourg) S.A. |
| Fund domicile | Luxembourg |

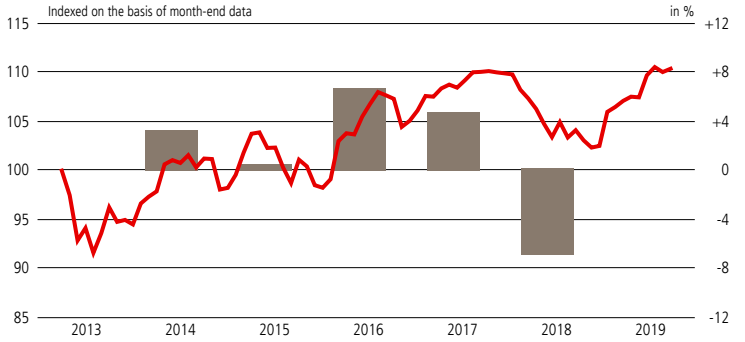
1 For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.
2 The number shows the yield of the share class before currency hedging

Lower risk — Higher risk
Typically lower rewards — Typically higher rewards

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

A category 1 rating should not be construed as indicating that the investment is free of any risk.

### Performance (basis CHF, net of fees)[1]




Indexed fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

| in % | 1 year | 3 years | 5 years | Ø p.a. 3 years | Ø p.a. 5 years |
|---|---|---|---|---|---|
| Fund (CHF) | 6.03 | 2.52 | 10.03 | 0.83 | 1.93 |

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

### Fund statistics

| | |
|---|---|
| Net asset value (CHF, 30.09.2019) | 88.63 |
| Last 12 months (CHF) – high | 92.07 |
| – low | 84.89 |
| Total fund assets (CHF m) | 458.73 |
| Share class assets (CHF m) | 3.46 |

| | 3 years | 5 years |
|---|---|---|
| Volatility[1] – Fund | 3.86% | 4.60% |

1 Annualised standard deviation

### For more information

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

### Portfolio management representatives

Federico Kaune
David Michael
Uta Fehm

Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

# UBS Emerging Economies Corporates (CHF hedged) P-dist

**Sector exposure (%)**

| | Fund |
|---|---|
| Financials | 23.0 |
| Oil and Gas | 10.7 |
| Telecommunication | 10.3 |
| Mining & Metal | 10.1 |
| Utilities | 9.1 |
| Consumer Services | 8.9 |
| Industrials | 4.8 |
| Real estate | 4.2 |
| Sovereigns | 2.4 |
| Others | 16.5 |

**Market exposure (%)**

| | Fund |
|---|---|
| Brazil | 9.7 |
| China | 7.9 |
| Global | 7.6 |
| Mexico | 6.1 |
| Russia | 5.6 |
| India | 5.0 |
| Chile | 4.6 |
| United Arab Emirates | 4.6 |
| Colombia | 4.4 |
| Others | 44.5 |

**5 largest positions (%)**

| | Fund |
|---|---|
| Petrobras Global Finance | 2.1 |
| Cnac HK Finbridge | 1.9 |
| Altice Financing | 1.4 |
| Teva Pharmaceut Fin BV | 1.4 |
| Sands China | 1.1 |

## Benefits

The fund allows you to tap into emerging economies' growth potential.
The fund allows you to get well diversified exposure to corporate bonds issued by companies in various countries and industry sectors across emerging markets.
The fund offers daily liquidity.

## Risks

The fund offers higher return potential than a high-quality fixed income portfolio and therefore bears a higher risk. Emerging markets are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. Long-term investments are subject to greater fluctuations in value than short- or medium-term investments and money market instruments. Changes in interest rates and credit spreads may have an impact on the fund's value. The fund is denominated in US dollar, but may opportunistically invest in bonds denominated in euro. The fund can use derivatives, which may result in additional risks, particularly counterparty risk. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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