Nordea

Fact Sheet | March 2015

Nordea 1 - Stable Emerging Markets Equity Fund

Risk and Reward Profile

1	2	3	4	5	6	7

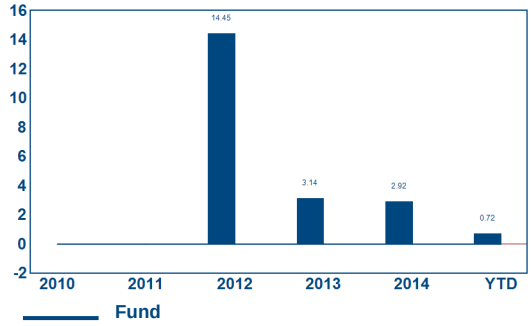
Lower risk — Higher risk

Performance in %

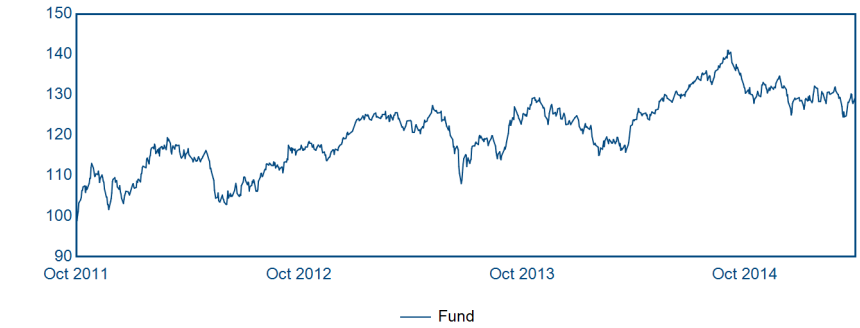
Cumulative	Fund	Benchmark*
Year to date	0.72	
1 month	-1.21	
3 months	0.72	
1 year	5.53	
3 years	12.25	
5 years		
Since launch	29.42	

Key Figures	Fund	Benchmark*
Annualised return in %**	3.93	
Volatility in %**	11.75	
Alpha in %**		
Beta**		
Sharpe Ratio**	0.31	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



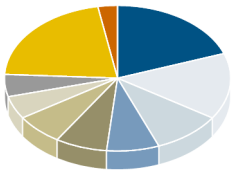
Fund Data

Share class	BP-USD	Launch date	03/10/2011
Fund category	Accumulating	ISIN	LU0634510886
Last NAV	64.71	Sedol	B62K474
AUM (Million USD)	636.77	WKN	A1JP12
Minimum investment (EUR)	50	Bloomberg ticker	NSEMBPU LX
Maximum front end fee in %	5.00	Number of holdings	90
Annual management fee in %	1.800		
Manager			Stable Equities / Multi Assets Team

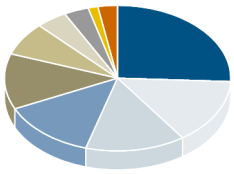
* No benchmark
** Annualized 3 year data
Performances are in USD

Asset Allocation in %

Country	Fund
South Korea	19.50
China	14.69
South Africa	9.86
Taiwan	7.50
India	7.41
Brazil	6.87
Thailand	5.06
Indonesia	4.93
Other	21.37
Net Liquid Assets	2.81



Sector	Fund
Financials	25.75
Consumer Discretionary	14.51
Information Technology	14.26
Telecommunication Services	13.55
Utilities	12.33
Industrials	7.42
Health Care	4.43
Consumer Staples	3.54
Other	1.40
Net Liquid Assets	2.81



Top Holdings in %

Security Name	Country	Sector	Weight
Taiwan Semiconductor Manufacturing	Taiwan	Information Technology	3.41
China Communications Construction	China	Industrials	3.38
Samsung Fire & Marine Insurance	South Korea	Financials	3.15
Hon Hai Precision Industry	Taiwan	Information Technology	3.07
Steinhoff International Holdings	South Africa	Consumer Discretionary	2.67
MTN Group	South Africa	Telecommunication Services	2.64
Infosys ADR	India	Information Technology	2.51
Banco Bradesco	Brazil	Financials	2.43
Bank Mandiri Persero	Indonesia	Financials	2.41
Truworths International	South Africa	Consumer Discretionary	2.29

Investment Strategy

The fund applies a unique process to construct a portfolio of emerging markets equities with stable returns based on an objective, computer driven, quantitative stock screening model. The process identifies companies that operate in established lines of business; generating consistently stable earnings, dividends, cash flows etcThis stability helps dampen price volatility of such companies stocks, making them less risky than the broader market. There is also a high degree of portfolio diversification with 70 to 90 stocks typically making up the portfolio, thereby adding a further layout of stability. The goal then is to outperform the market over a full market cycle with a lower volatility.

The sub-funds mentioned are part of Nordea 1, SICAV, an open-ended Luxembourg-based investment company (Société d'Investissement à Capital Variable), validly formed and existing in accordance with the laws of Luxembourg and with European Council Directive 2009/65/EC of 13 July 2009. This document is advertising material and does not disclose all relevant information concerning the presented sub-funds. Any investment decision in the Nordea funds should be made on the basis of the current prospectus, which is available, along with the Key Investor Information Document, the current annual and semi-annual reports, electronically in English and in the local language of the market where the mentioned SICAV is authorised for distribution, without charge upon request from Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, from the local representatives or information agents, or from our distributors. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves, at State Street Bank S.p.A. branches (located in the main towns of each region), BNP Paribas Securities Services, Banca Sella Holding S.p.A, Allfunds Bank S.A., Societe Generale Securities Services Sp.A. and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob. 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Performance calculated NAV to NAV (net of fees and Luxembourg taxes) gross income reinvested, in the base currency of the respective sub-fund, excluding initial and exit charges as per 31.03.2015. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the base currency of the respective sub-fund differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. Unless otherwise stated, all views expressed are those of Nordea Investment Funds S.A. This document may not be reproduced or circulated without prior permission. 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