

## Nordea 1 - International High Yield Bond Fund - USD Hedged

Risk and Reward Profile



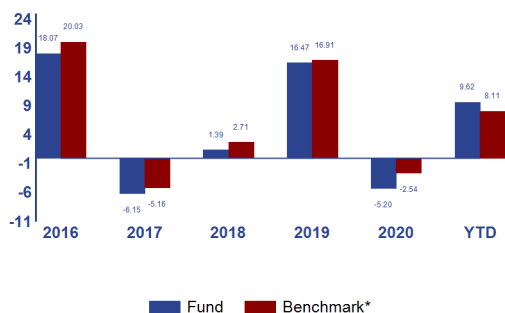
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	9.62	8.11
1 month	-0.99	-1.33
3 months	2.24	1.55
1 year	10.13	9.37
3 years	16.29	19.07
5 years	21.05	26.21
Since launch	66.42	82.85

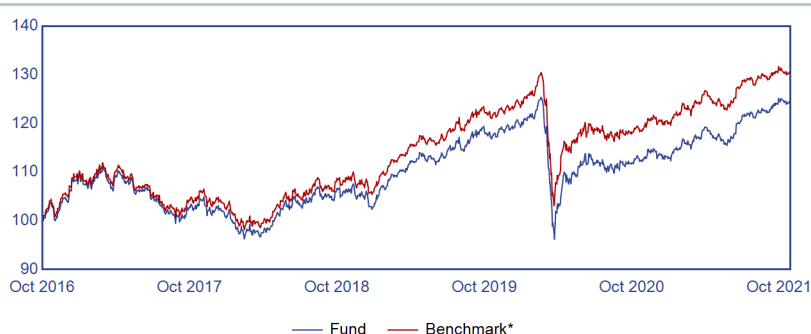
### Key Figures

	Fund	Benchmark*
Annualised return in %**	5.16	5.99
Volatility in %**	10.30	9.62
Year to maturity	14.05	
Effective Duration	4.00	
Effective Yield in %	4.06	
Correlation**	0.99	
Information ratio**	-0.67	
Tracking error in %**	1.25	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BP-EUR	Launch date	04/12/2012
Fund category	Accumulating	ISIN	LU0826393067
Last NAV	127.11	Sedol	B768H83
AUM (Million USD)	100.14	WKN	A1KAC6
Minimum investment (EUR)	0	Bloomberg ticker	NIHYBPE LX
Maximum front end fee in %	3.00	Number of holdings	450
Annual management fee in %	1.000	Swing factor / Threshold	Yes / Yes
Manager	Aegon USA Investment Management, LLC		

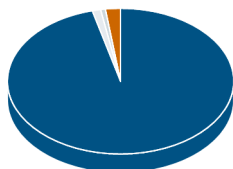
\* ICE BofA Global High Yield Constrained Index (USD hedged) (Source: Datastream)

\*\* Annualized 3 year data

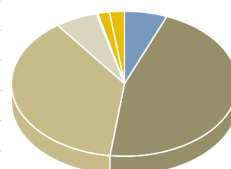
The sub-fund's reference index changed on 07/09/2015. The past performance data shown prior to that date is related to the sub-fund's previous reference index, Merrill Lynch Global High Yield Constrained to Merrill Lynch Global High Yield Constrained hedged USD. This reference index is used for performance comparison purposes. Performances are in EUR

### Asset Allocation in %

Asset Type	Fund
Corporate Bonds	95.97
Equities	1.19
Government Bonds	0.68
Net Liquid Assets	2.16



Rating	Fund
AAA	
AA	
A	
BBB	6.10
BB	45.94
B	37.86
CCC	6.04
<CCC	0.23
NR	1.66
Net Liquid Assets	2.16



### Top Holdings in %

Security Name	Asset Type	Rating	Weight
ARD Finance SA 5% P-I-K 30-06-2027	Corporate Bonds	B	1.08
Barclays PLC 8.000% MULTI Perp FC2024	Corporate Bonds	B	1.07
Teva Pharmaceutical Finance 4.5% 01-03-2025	Corporate Bonds	BB	1.07
Scientific Games Internation 5.5% 15-02-2026	Corporate Bonds	B	1.01
UniCredit SpA 5.861% MULTI 19-06-2032	Corporate Bonds	BB	0.89
Primo Water Holdings Inc 3.875% 31-10-2028	Corporate Bonds	B	0.80
New AMI I, LLC	Equities	NR	0.75
Petroleos Mexicanos 7.69% 23-01-2050	Corporate Bonds	BBB	0.70
Avaya Inc 6.125% 15-09-2028	Corporate Bonds	B	0.69
Belden Inc 3.375% 15-07-2031	Corporate Bonds	BB	0.67

### Investment Strategy

The fund invests worldwide into High Yield Bonds issued by companies. The fund seeks to achieve attractive risk-adjusted return by using a fundamental and research driven approach to investing in the high yield investment universe. Traditional and distressed credit analysis is the driver of the investment process and is at the core of the portfolio construction. The distressed credit analysis helps evaluate opportunities in the lower quality portion of the high yield market where dislocations may occur.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/09/2021 - 29/10/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/10/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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