

# STRATEGIC EURO BOND FUND

A SUB-FUND OF E.I. STURDZA FUNDS PLC. REGISTERED IN IRELAND.



**EI STURDZA**  
INVESTMENT FUNDS

VALUATION POINT 31 AUGUST 2018

## FUND KEY POINTS

The Strategic Euro Bond Fund maintains a high quality short term dynamic Euro Bond portfolio with active modified duration positioning between 0-3 and average portfolio quality of A- or above. The Fund adopts an absolute return approach to investing, with the objective to outperform fiduciaries (capital preservation) after inflation (purchasing power preservation) while maintaining a low risk (both duration and credit)/low volatility profile.

## SHARE CLASSES / ISIN / NAV

Class	ISIN		NAV
EUR	IE00B45CGH72	€	1,108.95
EUR Dist	IE00B45CFR06	€	988.88
EUR Inst	IE00B86MPF55	€	997.15
CHF	IE00B904Y805	F	946.29

## FUND PERFORMANCE (%)

	EUR	Euribor 3m
Weekly	-0.14	-0.01
MTD	-0.32	-0.03
YTD 2018	-1.65	-0.22
2017	-1.01	-0.33
2016	0.64	-0.22
2015	-2.51	0.03
2014	3.45	0.27
2013	-0.78	0.20
2012	4.75	0.88
2011	1.22	1.29
2010	2.90	0.74
2009	3.68	0.80
Since Fund Inception	10.90	3.47

## SECTOR ALLOCATION

Sector	%	Sector	%
Consumer Staples	21.71	Materials	9.40
Financials	15.73	Consumer Discretionary	9.06
Government	11.17	Utilities	8.80
Energy	11.04	Cash	3.51
Communications	9.59		

## MATURITY ALLOCATION

Current VP	%	Current VP	%
Cash	3.51	5 year Bobl FUT	-13.15
< 1 year	-	5-7 years	29.92
1-3 years	5.29	> 7 years	27.01
3-5 years	34.27	10 year Bund FUT	-13.52

## ALLOCATION CHARACTERISTICS

VP Rating	%
AAA	3.37
AA	-
A	33.44
BBB	52.27
BB	7.42
Cash	3.51

## EXPOSURE

Asset Classes	%
Fixed Income Bond Exposure	96.49
Cash Exposure	3.51
Duration Hedge Exposure	-34.56

## PORTFOLIO CHARACTERISTICS

Weighted Average Maturity (years)	3.94
Ave. Modified Duration (hedge) (%)	3.37
Ave. Modified Duration (ex hedge) (%)	5.16
Ave. Yield to Maturity (%)	1.41
Dividend Yield (EUR dist. Shares) (%)	0.09

## FUND FACTS AND TERMS

Manager	E.I. Sturdza Strategic Management Limited
Adviser	Banque Eric Sturdza SA
Portfolio Manager	Eric Vanraes
Structure	UCITS V Compliant
Registered for Sale	AT, CH, ES, FI, FR, IT, LU, NL, SE, UK, NO
Administrator	SS&C Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited
Auditor	KPMG Ireland

## CONTACT

E.I. Sturdza Strategic Management Limited	
Telephone	+44 1481 722 322
Email	info@eisturdza.com
Website	eisturdza.com



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