KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Aegon High Yield Global Bond Fund

a sub-fund of Aegon Asset Management Investment Company (Ireland) plc

US Dollar Class A - Accumulation shares (ISIN: IE00B296WY05)

This fund is managed by Aegon Investment Management B.V.

Objectives and investment policy

Objective: to provide a combination of capital growth and income.

Policy: invests predominantly in high yield (higher risk) bonds, investment grade (lower risk) bonds and cash. Bonds will be issued by companies and governments worldwide.

The Fund is actively managed.

The Fund may also invest in derivatives (financial contracts whose value is linked to an underlying asset).

The Fund may invest up to 20% in emerging markets. In investment terms, this means those economies that are still developing.

Within the limits set out above, the Fund has discretion in its choice of investments and is not restricted by market sector. It may also hold a limited range of other investments and it is not constrained by any benchmark or index.

The Fund may use investment techniques to manage risks and costs. These techniques include 'hedging' (using derivatives to reduce the risk associated with making investments in other currencies). Up to 20% of the Fund may not be 'hedged' i.e. the Fund is exposed to the risks of investing in another currency for this portion.

The Fund adheres to environmental, social and governance ('ESG') criteria for all of its bond investments (excluding index derivatives and ancillary cash) which combines screening such against exclusionary criteria as more fully described in the Fund supplement along with ESG risks. The Fund shall not be permitted to invest in issuers which the Investment Manager considers to have a negative impact on society and/or the environment and excludes such issuers that fall within either the “exclusion list” and “watch list” (the Fund will commit to a strict application of the watch list and treat it as a hard restriction limit) referenced in the Fund Supplement. Investments which pass the screening criteria will form the investment universe. The Investment Manager will use its proprietary ESG framework to assign an ESG category to each bond investment ranging from 1 to 5, with 1 being the highest category and 5 the lowest. The Fund will invest at least 80% of its assets in those securities with ESG categories 1, 2, or 3, with up to 20% in securities identified as ESG category 4 or unrated. The Fund will not invest in securities with ESG category 5.

Comparator Benchmarks:
BofA Merrill Lynch Global High Yield Constrained (USD Hedged) Index. Comparison against this index will allow investors to compare the Fund's performance against that of a representative but not identical universe of the Fund's potential investments. Comparison against this index will also allow investors to judge the active nature of the Fund against performance of an index which could reflect the performance of equivalent passive funds.

Investors are invited to compare the Fund's performance against the performance of other funds within this Peer Group. Comparison of the Fund against this Peer Group will give investors an indication of how the Fund is performing compared with Funds investing in a similar but not identical investment universe and income orientation. The composition of this peer group is maintained externally and the investment manager makes no guarantees to its accuracy.

Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

Income the Fund receives will be reinvested and automatically reflected in the value of your shares.

It is expected that the Fund will be held as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash.

The fund promotes E/S (i.e Environmental and Social) characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR).

Risk and reward profile

1	2	3	**4**	5	6	7

Lower risk / potentially lower rewards — **Higher risk / potentially higher rewards**

The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. This Fund has the above risk/reward rating because bond prices can be affected by political or economic events and changes in exchange rates.

The Fund's category is not guaranteed and may change over time. It is calculated using historical data, which may not be a reliable indication for the future. Category 1 does not mean 'risk free'.

The following risks, which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

Credit: An issuer of bonds may be unable to make payments due to the Fund (known as a default). The value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher returns because of their higher default risk and investment grade bonds generally offer lower returns because of their lower default risk.

Liquidity: The Fund's value may fall if bonds become more difficult to trade or value due to market conditions or a lack of supply and demand. This risk increases where the Fund invests in high yield bonds.

Counterparty: Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the Fund due to events beyond our control. The Fund's value could fall because of: (i) loss of monies owed by the counterparty; and/or (ii) the cost of replacement financial contracts.

Other markets: The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

Concentration risk: The Fund may invest more than 35% of its value in securities issued by a single Government or other Public issuer. Holding a limited number of underlying investments means a change in the value of any one investment has more impact on the Fund's value. This increases potential gain but also potential loss.

Derivatives: The value of derivatives depends on the performance of an underlying asset. Small changes in the price of that asset can cause larger changes in the value of the derivative. This increases potential gain but also potential loss.

Fund charges: The Fund charges its fees against capital, which will increase the amount of income available for distribution to Shareholders, but may constrain capital growth.

Interest Rate Risk: Bond values are affected by changes in interest rates. When interest rates rise, the value of the Fund is likely to fall.

Full details of risks are disclosed in the 'Risk Factors' section of the Fund Supplement to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.50%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.45%
Charges taken from the fund under certain specific conditions	
Performance fee	None

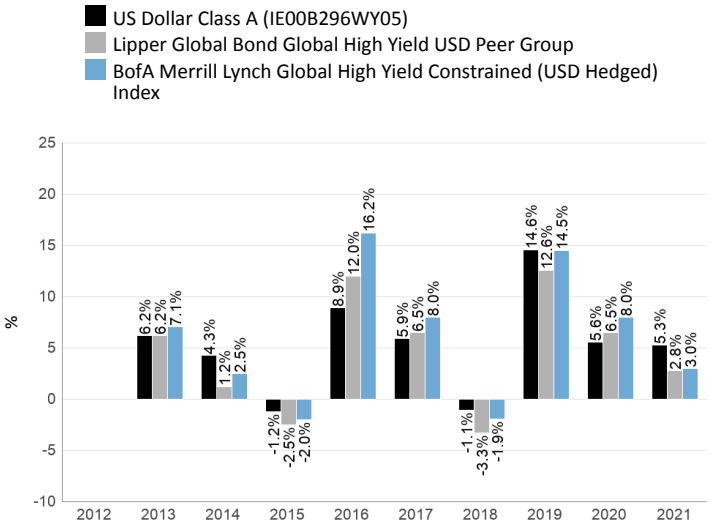
The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out specific charges which apply to your investment by contacting your financial adviser, distributor, or by contacting us using the details given in the Practical Information section.

The ongoing charge is based on expenses for the year to 31 December 2021. This figure may vary from year to year. It excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

Exchanging your holdings into another sub-fund of the Company: the first five exchanges in a calendar year are free, and subject to a charge of 1.5% on each transaction thereafter.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Fund Supplement to the Prospectus.

Past performance



Source: Lipper

Past performance is not a guide to future performance.

Fund launch date: 08 November 2007
Share class launch date: 14 November 2012

Performance is calculated in USD.

The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the 'Charges' section.

Source: Lipper

Practical information

Aegon Asset Management Investment Company (Ireland) plc (the Company) is an umbrella fund with segregated liability between sub-funds.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the Company, at any time. More detailed information on exchanging can be found in the 'Exchange of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the Company. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The Depositary of the Fund is Citibank Depositary Services Ireland Limited.

The prices of shares will be published daily on our website (www.aegonam.com).

Further information about the Fund and copies of the Prospectus, Supplement, latest Annual and Semi-Annual Reports of the Company can be obtained free of charge from our website (www.aegonam.com) or by calling +353 1 622 4493. These documents are available in English.

You should be aware that Irish tax legislation may have an impact on your personal tax position.

Aegon Investment Management B.V may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Investment Management B.V including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.aegonam.com. A paper copy will be available free of charge upon request at the registered office of the Company.

Aegon Asset Management Investment Company (Ireland) plc is authorised in Ireland and is regulated by the Central Bank of Ireland.
Aegon Investment Management B.V. is authorised in the Netherlands and regulated by the Netherlands Authority for the Financial Markets.
This key investor information is accurate as at 20/12/2022.