

LO FUNDS - GLOBAL ENERGY, (USD) M

FUND FACTS

Domicile	Luxembourg/SICAV
Fund inception date	16 December 2010
Currency of Fund	USD
Currency of share class	USD
Registered in	BE, CH, ES, FR, GB, LI, LU, NL
Fund manager	P. Menges, U. Patalano
Net assets (all classes)	USD 27.42 million
Number of positions	41
Liquidity (sub./red.)	Daily
Min. investment	EUR 3'000 or equivalent
Management fee	1.10%
Distribution fee	0.00%
Performance fee	0.00%
TER max (31 March 2016)	1.45%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES

ISIN	LU0866427510
Bloomberg	LOGEUMA LX
Telekurs	20288130
NAV	USD 7.30

FISCAL INFORMATION

EUSD	In Scope - no tax
UKRFS	Yes
DE InvStG	Transparent

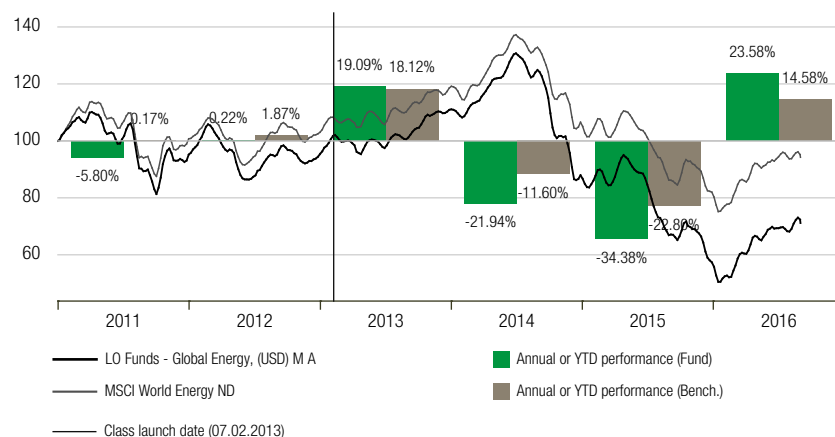
RATINGS

Morningstar Rating	★★★★★
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HIGHLIGHTS

LO Funds - Global Energy is a long-only global equity strategy launched in December 2010. It invests mainly in companies active in the energy and energy-related sectors, and seeks to outperform the MSCI World Energy ND index over the long-term. The investment approach identifies trends such as the shale oil and gas industrial revolution unfolding in North America. A research-intensive approach combines a clear understanding of top-down trends and bottom-up fundamental analysis. The portfolio holds around 45 to 80 stocks which are a mix of core and niche ideas: "Core" established businesses have diversified asset bases targeting growth, returns and cash flow at compelling valuations. "Niche" firms have more concentrated technology/geography/asset base profiles, offering a potential higher risk/reward ratio.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Dec 31, 2010 - Aug 31, 2016

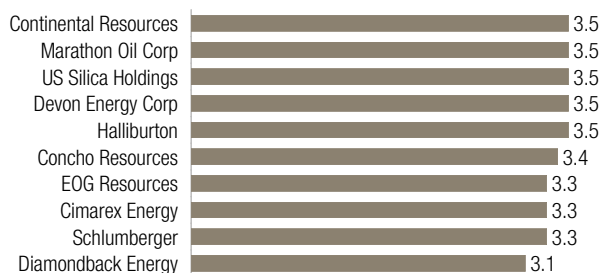
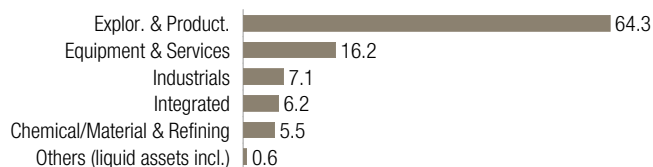
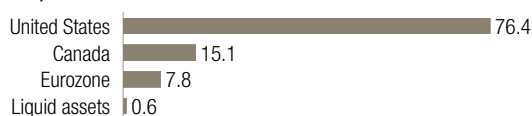
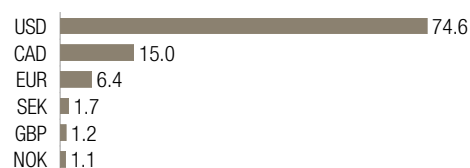


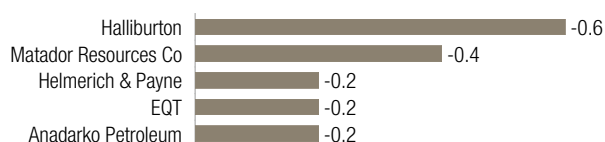
NET PERFORMANCE IN USD

	Cumulative		Annualized	
	Fund	Bench.	Fund	Bench.
YTD	23.58%	14.58%	-	-
1 month	4.88%	0.63%	-	-
3 months	4.44%	2.79%	-	-
1 year	1.13%	5.35%	-	-
3 years	-28.91%	-14.26%	-10.70%	-4.97%
5 years	-23.48%	-3.94%	-5.19%	-0.80%
Total return (since 16.12.2010)	-27.01%	-2.78%	-5.34%	-0.49%

STATISTICS 31.08.2011 - 31.08.2016

	Fund	Bench.
Annualised volatility	24.79%	19.43%
Sharpe ratio	-0.22	-0.06
Maximum drawdown	-59.45%	-42.07%
Correlation		0.955
Tracking error		8.47%

TOP 10 (IN %)

SECTORS (IN %)

COUNTRIES (IN %)

CURRENCIES (IN %)

INCREASED

REDUCED

MONTHLY RETURNS

IN %	2011		2012		2013		2014		2015		2016	
	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.
January	5.2	6.3	5.3	2.3	6.7	6.2	-4.3	-6.1	-4.6	-5.4	-3.7	-2.9
February	4.3	6.5	6.8	5.8	-1.0	-1.7	5.4	6.1	5.7	5.3	-3.9	-0.4
March	0.5	0.6	-6.2	-4.3	1.1	1.0	2.8	2.1	-2.9	-3.6	14.2	8.7
April	0.9	2.4	-0.3	-0.7	-3.4	0.3	4.4	5.8	12.1	8.7	12.1	8.5
May	-5.0	-4.7	-12.8	-12.0	2.5	0.9	1.9	0.8	-8.0	-5.3	-0.1	-2.3
June	-3.0	-2.6	2.5	5.7	-3.3	-3.4	5.9	5.0	-2.9	-3.9	2.5	4.3
July	2.9	0.3	4.4	3.3	5.6	5.4	-5.6	-4.0	-14.2	-6.1	-2.9	-2.0
August	-11.9	-9.6	1.6	3.1	-1.9	-0.8	2.4	1.9	-4.5	-5.8	4.9	0.6
September	-14.4	-12.3	2.9	2.2	3.9	2.6	-9.2	-7.5	-11.5	-7.4		
October	20.6	17.1	-2.5	-1.6	4.8	3.9	-10.6	-5.1	10.4	11.1		
November	0.9	0.0	-1.3	-1.5	0.9	-0.1	-12.4	-8.7	-0.8	-1.2		
December	-2.7	-0.6	1.5	0.8	2.2	2.9	-2.9	-1.0	-15.5	-9.6		
Year	-5.8	0.2	0.2	1.9	19.1	18.1	-21.9	-11.6	-34.4	-22.8	23.6	14.6

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.
- Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or

asset class.

- Financial, economic, regulatory and political risks: Financial instruments are impacted by various factors, including, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation, and economic, regulatory and political conditions prevailing in the relevant country.

For more details about risk, see section 5 "Risk Factors" of the prospectus.

GLOSSARY

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that

capital is necessarily guaranteed or protected.

Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.

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