

LO FUNDS - ALL ROADS MULTI-ASSET, SYST. HDG, (CHF)

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FUND FACTS

Domicile	Luxembourg/SICAV
Fund inception date	19 January 2012
Currency of Fund	EUR
Currency of share class	CHF Hedged
Registered in	BE, CH, ES, FR, GB, LI, LU, NL, SG
Fund manager	A. Storno (CFA), S.K. Wong, T. Béchu
Net assets (all classes)	CHF 404.21 million
Number of positions	25
Liquidity (sub./red.)	Daily
Min. investment	EUR 3'000 or equivalent
Management fee	0.55%
Distribution fee	0.00%
Performance fee	0.00%
TER max (31 March 2016)	0.90%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES	Class A	Class D
ISIN	LU0866411357	LU0866411431
Bloomberg	LOARCA LX	LOARCA MD LX
Telekurs	20273128	20273204
NAV	CHF 18.37	CHF 16.22

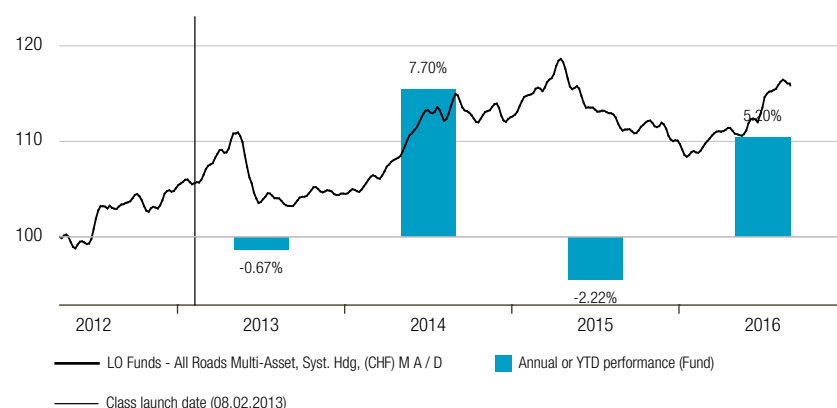
FISCAL INFORMATION

EUSD	In Scope
UKRFS	No
DE InvStG	Transparent
Last dividend paid (25.11.2015)	CHF 0.06

HIGHLIGHTS

LO Funds - All Roads Multi-Asset is a rule-based UCITS portfolio. Its long-only multi-asset strategy has been in place since January 2012. The fund applies a risk-based methodology. As asset classes tend to perform differently depending on the phase of the economic cycle, the fund aims to limit exposure to any particular economic phase but rather generate steady performance over the full market cycle. The fund aims to offer higher risk-adjusted returns than traditional asset allocation while controlling risk. It invests in various asset classes including equities, sovereign and corporate bonds (in both developed and emerging markets) and commodities through liquid instruments. Application of the strategy further diversifies by building exposures to alternative risk premia in a systematic, liquid and transparent manner. Risk management includes a dynamic drawdown mechanism that aims to limit excessive losses.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN CHF Apr 19, 2012 - Aug 31, 2016

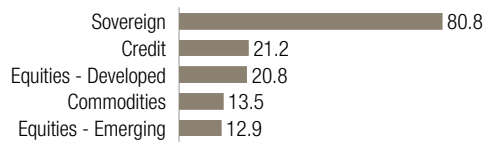


NET PERFORMANCE IN CHF	Cumulative Fund	Annualized Fund
YTD	5.20%	—
1 month	0.02%	—
3 months	3.84%	—
1 year	4.01%	—
3 years	12.08%	3.85%
Total return (since 19.04.2012)	15.86%	3.41%

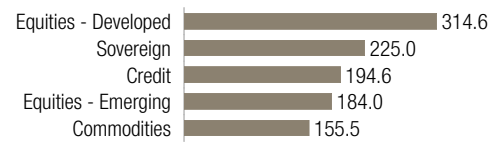
STATISTICS 19.04.2012 - 31.08.2016

STATISTICS	Fund
Annualised volatility	4.86%
Sharpe ratio	0.78
Maximum drawdown	-6.63%

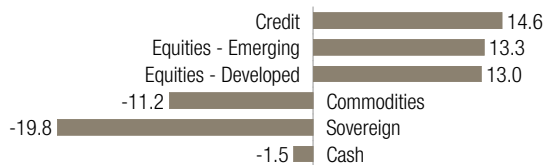
PORTFOLIO BREAKDOWN (IN %)



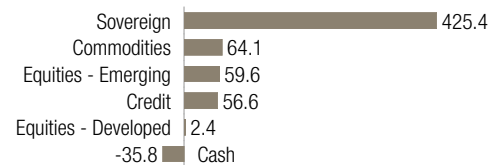
RISK CONTRIBUTION (IN BPS)



PERFORMANCE CONTRIBUTION - 1 MONTH (IN BPS)



PERFORMANCE CONTRIBUTION - YTD (IN BPS)



MONTHLY RETURNS IN %	2012 Fund	2013 Fund	2014 Fund	2015 Fund	2016 Fund
January		-0.1	0.2	1.8	-0.7
February		1.5	1.6	1.4	0.4
March		2.3	0.7	0.2	1.4
April	0.4	1.4	1.0	-0.0	-0.4
May	-0.5	-3.1	2.5	-0.6	0.6
June	0.1	-3.3	1.8	-2.1	2.0
July	3.5	0.3	-0.7	-0.2	1.8
August	-0.0	-0.6	2.5	-1.5	0.0
September	1.0	0.8	-1.8	-0.7	
October	-1.8	1.2	0.3	1.3	
November	1.6	-0.3	0.6	-0.2	
December	0.9	-0.4	-1.2	-1.6	
Year	5.3	-0.7	7.7	-2.2	5.2

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Counterparty risk: When a fund is backed by a guarantee from a third party, or where its investment exposure is obtained to a material degree through one or more contracts with a counterparty, there could be a material risk that the counterparty to the transactions will fail to honor its contractual obligations. This may result in a financial loss to the Fund.
- Risks linked to the use of derivatives and financial techniques: Derivatives and other

financial techniques used substantially to obtain, increase or reduce exposure to assets may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to fund performance.

- Model Risk: Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

For more details about risk, see section 5 "Risk Factors" of the prospectus.

GLOSSARY

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that

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Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.

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