

Custom Markets plc

Audited Annual Report For the year ended March 31, 2013

Until March 30, 2013 there were six active Sub-Funds. Four of these Sub-Funds Credit Suisse Global Carry Selector Fund, Credit Suisse MOVERS Fund, Credit Suisse Backwardation Fund and Credit Suisse GAINS Fund are still authorised for distribution in and from Switzerland.

The Swiss regulation stipulates that only Sub-Funds authorised for distribution in and from Switzerland should be included in the Swiss version of this report. Therefore all references to all other Sub-Funds have been removed.

The Company was incorporated and registered in Ireland under the Companies Acts as an open-ended umbrella investment company with variable capital and segregated liability between Funds with registered number 466480 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011.

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Management and Administration

Company (Registered Office)

Custom Markets plc
2nd Floor, Beaux Lane House
Mercer Street Lower
Dublin 2
Ireland

Legal Advisor of the Company

Maples and Calder
75 St. Stephen's Green
Dublin 2
Ireland

Board of Directors of the Company

Barry McGrath (Irish)*
Justin Egan (Irish, Luxembourg Resident)*
Teddy Otto (German, Irish Resident)*
Cinzia Basile (Italian)

Secretary

MFD Secretaries Limited
2nd Floor, Beaux Lane House
Mercer Street Lower
Dublin 2
Ireland

Independent Auditor of the Company

KPMG
1 Harbourmaster Place
IFSC
Dublin 1
Ireland

Distributor

Credit Suisse International
1 Cabot Square
London E14 4QJ
United Kingdom

Promoter

Credit Suisse International
1 Cabot Square
London E14 4QJ
United Kingdom

Swiss Representative and Paying agent

RBC Investor Services Bank S.A.
Esch-sur-Alzette, Zurich Branch
Badenerstrasse 567
8048 Zürich

Custodian Bank

RBC Investor Services Bank S.A.
(formerly RBC Dexia Investor Services Ireland Limited)^
Dublin Branch
Georges Quay House
43 Townsend Street
Dublin 2
Ireland

Administrator

RBC Investor Services Ireland Limited
(formerly RBC Dexia Investor Services Ireland Limited)^
Georges Quay House
43 Townsend Street
Dublin 2
Ireland

Investment Manager

Credit Suisse International
1 Cabot Square
London E14 4QJ
United Kingdom

*Independent Directors

All Directors are non executive

^The name has been changed effective date July 27, 2012, to reflect the fact that RBC has acquired Dexia SA's 50% ownership of the former joint venture group

Directors' Report

The Directors present their report for the year ended March 31, 2013.

Date of Incorporation

The Company was incorporated in Ireland on January 20, 2009 and was authorised as an Undertaking for Collective Investment in Transferable Securities (UCITS) by the Central Bank of Ireland. The Company is organised as an investment company with variable capital pursuant to the UCITS Regulations.

The Company is structured as an open-ended umbrella fund with segregated liability between Funds and as at March 31, 2013 there are four active Funds in existence.

Fund	Share Classes
Credit Suisse Global Carry Selector Fund	A and E
Credit Suisse MOVERS Fund	M and R
Credit Suisse Backwardation Fund	A, C2, G, K2, M2 and P
Credit Suisse GAINS Fund	A, B, C, F, K, L, M, P, U and V

Credit Suisse CARES Fund was restructured after November 27, 2012. It was re-launched with a new name "Credit Suisse Backwardation Fund" on January 18, 2013.

Principal activities, review of business and future developments

The Company's principal activity is the collective investment in transferable securities and other liquid financial assets of capital raised from the public operating on the principle of risk-spreading in accordance with the UCITS Regulations.

Both the level of business and the year end financial position were satisfactory and the Directors expect this to continue in the coming year. A more comprehensive overview of the Company's trading activities is detailed in the Investment Manager's Report.

The Company will continue to pursue its investment objectives as set out in the Prospectus.

Risk and uncertainties

A Risk Management policy statement has been agreed with the Investment Manager and this sets out the rules and limits that are to be applied to investments. The risk management and compliance units within the Investment Manager, which are independent of the portfolio managers, monitor and report on the operation of these procedures to the Board of Directors.

An analysis of the financial risk management objectives and policies of the Company and how these are managed are set out in Note 8 to the financial statements.

Terminated Funds

The following Fund terminated during the year end:

- Credit Suisse Man Crystal Fund

Directors' Report (continued)

Results for the year and state of affairs at March 31, 2013

The state of affairs as at March 31, 2013 is set out on page 13 to 19 and the results for the year are set out on page 20 to 23.

Events since year end

Share Class F of Credit Suisse Backwardation Fund was launched on April 15, 2013.

Credit Suisse MLP Index Fund was launched on May 7, 2013.

Directors

The names of the persons who were Directors at any time during the year are set out on page 3.

Directors' and Secretary interests

The Directors are not aware of any shareholding in the Company by any Director, the Secretary or their families during the year ended and as at 31 March 2013.

Books of Account

To ensure that proper books of account are kept in accordance with Section 202 of the Companies Act, 1990, the Directors of the Company have employed a service organisation, RBC Investor Services Ireland Limited ("the Administrator"). The books of account are located at the offices of the Administrator as stated on page 3.

Corporate governance statement

The Board has adopted the voluntary Irish Funds Industry Association (IFIA) Corporate Governance Code for Irish Domiciled Collective Investment Schemes and Management Companies, issued 14 December 2011 (the "Code"), with effect from 31 December 2012. The Board has reviewed and assessed the measures included in the Code and considers its corporate governance practices and procedures since the adoption of the Code as consistent therewith. The Board note that the Code recommends a minimum of three directors and that at least one director be an employee, partner or director of the investment manager/promoter.

Independent Auditor

The Auditors, KPMG, Chartered Accountants, have indicated their willingness to continue in office in accordance with Section 160(2) of the Companies Act, 1963.

On behalf of the Board

Director

Director

Date: July 01, 2013

Statement of Directors' Responsibilities in Respect of the Directors' Report and Financial Statements

The Directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the Company financial statements in accordance with Generally Accepted Accounting Practice in Ireland, comprising applicable law and the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The Company's financial statements are required by law to give a true and fair view of the state of affairs of the Company and of its profit or loss for that year.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Acts 1963 to 2012, and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Acts.

On behalf of the Board

Director

Director

Date: July 01, 2013



**Report of the Custodian to the Shareholders
For the year ended 31 March 2013**

As required by the Central Bank of Ireland UCITS Notices, we are pleased to present our report as follows.

In our opinion, Custom Markets plc (the “Company”) has been managed for the year ended 31 March 2013 :

- (i) In accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (“the Regulations”); and
- (ii) Otherwise in accordance with the provisions of the Memorandum & Articles of Association and the Regulations.

**RBC INVESTOR SERVICES BANK S.A.
DUBLIN BRANCH**

Date:

Your ambition. Our purpose.™

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RBC Investor Services Bank S.A., Dublin Branch
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Registered office: 14, Porte de France, L-4360 Esch-sur-Alzette, Luxembourg
Registered in Ireland 905449
Incorporated in Luxembourg with Limited Liability
Registered in Luxembourg B 47 192

Investment Manager Report

Credit Suisse Global Carry Selector Fund

The investment objective of the Fund is to provide Shareholders of each Class of Shares with a return based on the arbitrage opportunities arising due to the possible difference between expected and realised volatility in the equity volatility markets of four major global equities indices, being the S&P 500 Index, the DJ EURO STOXX 50, the DAX and the Nikkei 225 in a rule-based manner. This return is achieved through exposure to the Credit Suisse Global Carry Selector Index.

The monthly performance of the Credit Suisse Global Carry Selector Fund on a monthly basis was as follows:

Date	Class A	Class E
30-Apr-12	0.70%	0.65%
31-May-12	-0.95%	-1.00%
30-Jun-12	3.73%	3.68%
31-Jul-12	-0.02%	-0.06%
31-Aug-12	0.92%	0.88%
30-Sep-12	2.74%	2.70%
31-Oct-12	-1.24%	-1.28%
30-Nov-12	4.61%	4.56%
31-Dec-12	-0.95%	-0.99%
31-Jan-13	4.98%	4.94%
28-Feb-13	-2.02%	-2.06%
31-Mar-13	-1.68%	-1.72%
Period	10.98%	10.44%

Credit Suisse MOVERS Fund

Prior to January 2013, the investment objective of the Fund is to provide Shareholders of each Class of Shares with a return by capturing the negative and positive price trends in the global commodities markets and a money market rate. This was achieved by referencing a portfolio of commodity indices selected from a broad universe of 24 S&P GSCI sub indices as represented by the Credit Suisse Momentum and Volatility Enhanced Return Strategy Index. The Underlying was representative of the 5 main commodity sectors: Precious Metals, Industrial Metals, Energy, Agricultural, and Livestock.

On 31 January 2013, the fund underwent a restructure to amend the investment objective to allow an Investment Manager to access the commodity element of the investment objective by allocating exposure of the Fund to one of a range of commodity indices, being the (i) Credit Suisse Momentum and Volatility Enhanced Strategy Index, (ii) the Credit Suisse Momentum and Volatility Enhanced Return Strategy - Custom 15 Index or (iii) the Credit Suisse Momentum and Volatility Enhanced Return Strategy - Market Neutral Index.

Share class A was fully redeemed on 03 October 2012.

Share class K was fully redeemed on 31 January 2013.

Share class R was launched on 31 January 2013

Share class M was launched on 19 March 2013

The performance of the restructured Credit Suisse MOVERS Fund on a monthly basis was as follows:

Date	Class R	Class M	Class A	Class K
30-Apr-12	n/a	n/a	0.13%	0.18%
31-May-12	n/a	n/a	-2.31%	-2.27%
30-Jun-12	n/a	n/a	-2.56%	-2.51%
31-Jul-12	n/a	n/a	2.25%	2.29%
31-Aug-12	n/a	n/a	-4.60%	-4.55%
30-Sep-12	n/a	n/a	-7.12%	-7.09%
31-Oct-12	n/a	n/a	n/a	-3.27%
30-Nov-12	n/a	n/a	n/a	-4.61%
31-Dec-12	n/a	n/a	n/a	-3.53%
31-Jan-13	n/a	n/a	n/a	2.63%
28-Feb-13	-2.67%	0.00%	n/a	n/a
31-Mar-13	-1.14%	-0.26%	n/a	n/a
Period	-3.78%	-0.26%	n/a	n/a

Investment Manager Report (continued)

Credit Suisse Backwardation Fund

The Fund restructured in January 2013 from the CS CARES Fund to the CS Backwardation Fund.

The investment objective of the Fund is to provide Shareholders of each Class of Shares with exposure to the global commodities market.

The Fund offers investors exposure to the Credit Suisse Backwardation UCITS Index. The Index is representative of the main commodity sectors: Precious Metals, Industrial Metals, Energy, Agricultural, and Livestock.

The Index rebalances on a monthly basis and selects 9 commodities (from a universe of 24) demonstrating the highest levels of backwardation determined on the slope of the commodity futures curves. The market exposure is always long so the investor only benefits from an appreciation in the market in which it is invested in at that time.

Share classes A, C2, G, K2, M2 & P were launched on 18 January 2013.

The performance of the Credit Suisse Backwardation Fund share classes on a monthly basis were as follows:

Date	Class A	Class C2	Class G	Class F	Class K2	Class M2	Class P
30-Apr-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
31-May-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30-Jun-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
31-Jul-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
31-Aug-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30-Sep-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
31-Oct-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30-Nov-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
31-Dec-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
31-Jan-13	2.31%	2.32%	2.30%	n/a	2.33%	2.34%	2.32%
28-Feb-13	-3.02%	-2.99%	-3.01%	n/a	-2.99%	-2.96%	-2.99%
31-Mar-13	0.30%	0.31%	0.29%	n/a	0.33%	0.34%	0.34%
Period	-0.48%	-0.43%	-0.49%	n/a	-0.40%	-0.35%	-0.40%

Subsequent to the period, the fund launched the F GBP RDR share class on 15 April 2013.

The monthly performance of the Credit Suisse CARES Fund share classes on a monthly basis were;

Date	Class C	Class K	Class M
30-Apr-12	-0.63%	-0.65%	-0.59%
31-May-12	-14.05%	-14.00%	-14.05%
30-Jun-12	0.64%	0.50%	0.67%
31-Jul-12	6.16%	6.08%	6.21%
31-Aug-12	7.29%	7.10%	7.32%
30-Sep-12	-0.35%	-0.41%	-0.33%
31-Oct-12	-4.58%	-4.55%	-4.56%
30-Nov-12	1.33%	0.35%*	1.36%
31-Dec-12	n/a	n/a	n/a
31-Jan-13	n/a	n/a	n/a
28-Feb-13	n/a	n/a	n/a
31-Mar-13	n/a	n/a	n/a
Period	-6.92%	-6.93%	-6.74%

Share classes K was fully redeemed on 21 November 2013*.

Share classes C & M were fully redeemed on 23 November 2013.

Investment Manager Report (continued)

Credit Suisse GAINS Fund

The investment objective of the Fund is to provide Shareholders of each Class of Shares with a return linked to the global commodities market by reference to the positive performance of the Credit Suisse GAINS U3 Index and a proprietary currency strategy. The Index is representative of the main commodity sectors: Energy, Precious Metals, Industrial Metals and Agricultural. The currency strategy shall be solely to effectively hedge against currency fluctuations which may arise between each Share Class and the Index, in order to provide Shareholders with a return in the relevant Share Class currency.

Share class U was launched on 28 March 2013

Share class V was launched on 12 October 2012.

The performance of the Credit Suisse GAINS Fund on a monthly basis was as follows:

Date	Class A	Class B	Class C	Class F	Class U	Class V	Class K	Class L	Class M	Class P
30-Apr-12	-0.05%	-0.02%	-0.03%	-0.07%	n/a	n/a	0.00%	0.02%	0.02%	-0.03%
31-May-12	-7.91%	-7.92%	-7.91%	-7.95%	n/a	n/a	-7.92%	-7.80%	-7.89%	-7.95%
30-Jun-12	3.37%	3.42%	3.44%	3.32%	n/a	n/a	3.40%	3.40%	3.48%	3.38%
31-Jul-12	4.94%	4.96%	4.98%	4.92%	n/a	n/a	4.98%	4.98%	5.03%	4.96%
31-Aug-12	3.26%	3.34%	3.33%	3.26%	n/a	n/a	3.32%	3.36%	3.38%	3.32%
30-Sep-12	2.86%	2.95%	2.95%	2.89%	n/a	n/a	2.92%	2.96%	2.99%	2.92%
31-Oct-12	-5.25%	-5.21%	-5.23%	-5.27%	n/a	-2.62%	-5.23%	-5.17%	-5.19%	-5.23%
30-Nov-12	2.45%	2.54%	2.50%	2.45%	n/a	2.54%	2.49%	2.52%	2.53%	2.48%
31-Dec-12	-2.52%	-2.45%	-2.50%	-2.52%	n/a	-2.47%	-2.47%	-2.44%	-2.47%	-2.49%
31-Jan-13	2.53%	2.62%	2.54%	2.52%	n/a	2.60%	2.56%	2.61%	2.60%	2.57%
28-Feb-13	-4.33%	-4.25%	-4.29%	-4.30%	n/a	-4.26%	-4.29%	-4.23%	-4.26%	-4.30%
31-Mar-13	-1.45%	-1.37%	-1.42%	-1.45%	0.00%	-1.36%	-1.41%	-1.36%	-1.38%	-1.41%
Period	-3.00%	-2.33%	-2.55%	-3.08%	0.00%	-5.65%	-2.55%	-2.06%	-2.10%	-2.68%

Credit Suisse Man Crystal Fund

The investment objective of the Fund is to provide Shareholders of each Class of Shares with capital appreciation based on the performance of a broad based universe of hedge funds, by entering into Derivative Contracts or a combination of Transferable Securities and Derivative Contracts linked to the Man Crystal Index.

The performance of the MAN Crystal Fund share classes on a monthly basis was as follows:

Date	Class K	Class R
30-Apr-12	0.00%	0.01%
31-May-12	1.51%	1.51%
30-Jun-12	-3.71%	-3.67%
31-Jul-12	3.29%	3.29%
31-Aug-12	-0.15%	-0.13%
30-Sep-12	-1.04%	-0.95%
31-Oct-12	-2.66%	-2.64%
30-Nov-12	-0.18%	-0.16%
31-Dec-12	n/a	n/a
31-Jan-13	n/a	n/a
28-Feb-13	n/a	n/a
31-Mar-13	n/a	n/a
Period	-3.07%	-2.87%

The share classes K & R were fully redeemed on 30 November 2012.

Independent Auditor's report to the members of Custom Markets plc

We have audited the financial statements of Custom Markets plc "the Company" for the year ended 31 March 2013 which comprise the Balance Sheet, the Profit and Loss Account, the Statement of Changes in Net Assets attributable to Holders of Redeemable Participating Share members and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the Company's members, as a body, in accordance with Section 193 of the Companies Act, 1990 and the UCITS Notices issued by the Central Bank of Ireland. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities set out on page 6 the Directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Ethical Standards for Auditors issued by the Auditing Practices Board.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion:

- the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs as at 31 March 2013 and of its changes in net assets attributable to holders of redeemable participating shares for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Acts, 1963 to 2012 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011.

Matters on which we are required to report by the Companies Acts 1963 to 2012

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the financial statements are in agreement with the books of account and, in our opinion proper books of account have been kept by the Company.

In our opinion the information given in the Directors' Report is consistent with the financial statements.

Independent Auditor's report to the members of Custom Markets plc (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2012, which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Hubert Crehan

July 01, 2013

for and on behalf of

KPMG

Chartered Accountants, Statutory Audit Firm

1 Harbourmaster Place

International Financial Services Centre

Dublin 1

Balance Sheet as at March 31, 2013

		Credit Suisse Global Carry Selector Fund in EUR March 31, 2013	Credit Suisse Global Carry Selector Fund in EUR March 31, 2012	Credit Suisse MOVERS Fund in EUR March 31, 2013	Credit Suisse MOVERS Fund in EUR March 31, 2012
	Note				
Assets					
Financial Assets at Fair Value through Profit or Loss:					
Bonds		-	-	-	-
Investments in Financial Derivative Instruments	7	65,639,307	96,369,108	8,991,818	16,693,343
Cash and Cash Equivalents		112,193	289,432	37,732	40,667
Receivable from Subscriptions		-	149,253	-	-
Receivable from Sale of Investments		-	-	-	-
Bond Interest Receivable		-	-	-	-
Other Receivables	2 (j)	3,870	4,618	-	-
Total Assets		65,755,370	96,812,411	9,029,550	16,734,010
Liabilities					
Financial Liabilities at Fair Value through Profit or Loss:					
Investments in Financial Derivative Instruments	7	-	-	-	-
Management Fee Payable	6	102,402	116,724	15,109	38,504
Performance Fee Payable	6	-	-	-	-
Amounts Payable on Purchase of Securities		-	-	-	-
Payable from Redemptions		-	-	-	-
Other payables	2 (j)	-	-	13,882	-
Total Liabilities		102,402	116,724	28,991	38,504
Net Assets Attributable to Holders of Redeemable Participating Shares		65,652,968	96,695,687	9,000,559	16,695,506

The accompanying notes are an integral part of these financial statements.

Balance Sheet as at March 31, 2013 (continued)

	Credit Suisse Global Carry Selector Fund in EUR March 31, 2013	Credit Suisse Global Carry Selector Fund in EUR March 31, 2012	Credit Suisse MOVERS Fund in EUR March 31, 2013	Credit Suisse MOVERS Fund in EUR March 31, 2012
Number of Shares Outstanding				
Shares in issue Class A	252.66	426.04	-	1,000.00
Net asset value per share	€221,054.06	€199,175.61	-	€89.07
Shares in issue Class C	-	-	-	-
Net asset value per share	-	-	-	-
Shares in issue Class E	70,021.77	93,392.89	-	-
Net asset value per share	€139.99	€126.76	-	-
Shares in issue Class G	-	-	-	-
Net asset value per share	-	-	-	-
Shares in issue Class K	-	-	-	158,248.33
Net asset value per share	-	-	-	€104.94
Shares in issue Class M	-	-	58,000.00	-
Net asset value per share	-	-	\$99.74	-
Shares in issue Class R	-	-	60,000.00	-
Net asset value per share	-	-	\$96.22	-

The accompanying notes are an integral part of these financial statements.

Balance Sheet as at March 31, 2013 (continued)

		Credit Suisse Backwardation Fund in USD March 31, 2013	Credit Suisse Backwardation Fund* in USD March 31, 2012
Assets			
Financial Assets at Fair Value through Profit or Loss:			
Bonds		-	-
Investments in Financial Derivative Instruments	7	17,620,118	13,809,931
Cash and Cash Equivalents		21,933	25,059
Receivable from Subscriptions		-	-
Receivable from Sale of Investments		-	-
Bond Interest Receivable		-	-
Other Receivables	2 (j)	-	56
Total Assets		17,642,051	13,835,046
Liabilities			
Financial Liabilities at Fair Value through Profit or Loss:			
Investments in Financial Derivative Instruments	7	-	-
Management Fee Payable	6	13,403	31,030
Performance Fee Payable	6	-	-
Amounts Payable on Purchase of Securities		-	-
Payable from Redemptions		-	-
Other payables	2 (j)	-	2
Total Liabilities		13,403	31,032
Net Assets Attributable to Holders of Redeemable Participating Shares			
		17,628,648	13,804,014

* Credit Suisse CARES Fund was restructured after November 27, 2012. It was re-launched with a new name “Credit Suisse Backwardation Fund” on January 18, 2013.

The accompanying notes are an integral part of these financial statements.

Balance Sheet as at March 31, 2013 (continued)

	Credit Suisse Backwardation Fund in USD March 31, 2013	Credit Suisse Backwardation Fund* in USD March 31, 2012
Number of Shares Outstanding		
Shares in issue Class A	1,000.00	-
Net asset value per share	€99.52	-
Shares in issue Class C	-	902.61
Net asset value per share	-	\$116.04
Shares in issue Class C2	1,000.00	-
Net asset value per share	\$99.57	-
Shares in issue Class E	-	-
Net asset value per share	-	-
Shares in issue Class F	-	-
Net asset value per share	-	-
Shares in issue Class G	1,000.00	-
Net asset value per share	CHF 99.51	-
Shares in issue Class K	-	50,000.00
Net asset value per share	-	€111.29
Shares in issue Class K2	97,737.14	-
Net asset value per share	€99.60	-
Shares in issue Class M	-	50,000.00
Net asset value per share	-	\$125.78
Shares in issue Class M2	46,000.00	-
Net asset value per share	\$99.65	-
Shares in issue Class P	2,008.47	-
Net asset value per share	CHF 99.60	-

* Credit Suisse CARES Fund was restructured after November 27, 2012. It was re-launched with a new name “Credit Suisse Backwardation Fund” on January 18, 2013.

The accompanying notes are an integral part of these financial statements.

Balance Sheet as at March 31, 2013 (continued)

		Credit Suisse GAINS Fund in USD	Credit Suisse GAINS Fund in USD	Credit Suisse Man Crystal Fund* in USD	Credit Suisse Man Crystal Fund in USD
	Note	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
Assets					
Financial Assets at Fair Value through Profit or Loss:					
Bonds		-	-	-	-
Investments in Financial Derivative Instruments	7	288,535,913	124,388,207	-	20,814,590
Cash and Cash Equivalents		806,303	485,859	-	39,567
Receivable from Subscriptions		316,948	460,104	-	-
Receivable from Sale of Investments		-	1,083,015	-	-
Bond Interest Receivable		-	-	-	-
Other Receivables	2 (j)	-	-	-	236
Total Assets		289,659,164	126,417,185	-	20,854,393
Liabilities					
Financial Liabilities at Fair Value through Profit or Loss:					
Investments in Financial Derivative Instruments	7	-	-	-	-
Bank Overdraft		-	-	-	29,014
Management Fee Payable	6	441,733	231,183	-	69,486
Performance Fee Payable	6	-	-	-	-
Amounts Payable on Purchase of Securities		-	256,039	-	-
Payable from Redemptions		303,643	1,232,790	-	-
Other payables	2 (j)	29	51	-	17
Total Liabilities		745,405	1,720,063	-	98,517
Net Assets Attributable to Holders of Redeemable Participating Shares					
		288,913,759	124,697,122	-	20,755,876

* Termination Date: November 30, 2012.

The accompanying notes are an integral part of these financial statements.

Balance Sheet as at March 31, 2013 (continued)

	Credit Suisse GAINS Fund in USD March 31, 2013	Credit Suisse GAINS Fund in USD March 31, 2012	Credit Suisse Man Crystal Fund* in USD March 31, 2013	Credit Suisse Man Crystal Fund in USD March 31, 2012
Number of Shares Outstanding				
Shares in issue Class A	222,503.57	156,629.63	-	-
Net asset value per share	€114.49	€114.94	-	-
Shares in issue Class B	4,343.96	714.00	-	-
Net asset value per share	£97.46	£99.78	-	-
Shares in issue Class C	664,906.81	313,632.76	-	-
Net asset value per share	\$112.63	\$115.58	-	-
Shares in issue Class F	216,656.55	155,445.96	-	-
Net asset value per share	CHF 87.89	CHF 90.68	-	-
Shares in issue Class G	-	-	-	-
Net asset value per share	-	-	-	-
Shares in issue Class K	262,868.65	85,279.65	-	80,000.00
Net asset value per share	€108.01	€110.84	-	€91.68
Shares in issue Class L	1,000.00	1,000.00	-	-
Net asset value per share	£97.97	£100.03	-	-
Shares in issue Class M	1,099,718.90	321,620.30	-	-
Net asset value per share	\$109.31	\$111.65	-	-
Shares in issue Class P	40,758.10	1,000.00	-	-
Net asset value per share	CHF 96.23	CHF 98.88	-	-
Shares in issue Class R	-	-	-	120,000.00
Net asset value per share	-	-	-	\$91.57
Shares in issue Class V	4,897.00	-	-	-
Net asset value per share	\$94.35	-	-	-

* Termination Date: November 30, 2012.

The accompanying notes are an integral part of these financial statements.

Balance Sheet as at March 31, 2013 (continued)

		Total in EUR March 31, 2013	Total in EUR March 31, 2012
Assets			
Financial Assets at Fair Value through Profit or Loss:			
Bonds		86,951,212	79,361,363
Investments in Financial Derivative Instruments	7	355,246,376	232,468,269
Cash and Cash Equivalents		878,830	877,854
Receivable from Subscriptions		246,825	494,754
Receivable from Sale of Investments		-	813,257
Bond Interest Receivable		1,241,631	1,516,660
Other Receivables	2 (j)	3,870	4,840
Total Assets		444,568,744	315,536,997
Liabilities			
Financial Liabilities at Fair Value through Profit or Loss:			
Investments in Financial Derivative Instruments	7	8,424,000	1,928,000
Bank Overdraft		-	21,787
Management Fee Payable	6	570,636	528,131
Performance Fee Payable	6	-	-
Amounts Payable on Purchase of Securities		-	192,265
Payable from Redemptions		236,464	925,727
Other payables	2 (j)	13,931	3,858
Total Liabilities		9,245,031	3,599,768
Net Assets Attributable to Holders of Redeemable Participating Shares		435,323,713	311,937,229

The accompanying notes are an integral part of these financial statements.

The financial statements were approved by the Board of Directors on July 01, 2013 and are signed on it's behalf by:

Director

Director

Profit and Loss Account for the year ended March 31, 2013

		Credit Suisse Global Carry Selector Fund in EUR March 31, 2013	Credit Suisse Global Carry Selector Fund in EUR March 31, 2012	Credit Suisse MOVERS Fund in EUR March 31, 2013	Credit Suisse MOVERS Fund in EUR March 31, 2012
	Note				
Operating Income					
Bank Interest		3	634	-	259
Bond Interest	2 (k)	-	-	-	-
Other Income	2 (k)	129,465	317,334	-	-
Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss	10	13,084,831	21,950,573	(3,188,395)	(530,756)
Net Gain/(Loss)		13,214,299	22,268,541	(3,188,395)	(530,497)
Operating Expenses					
Management Fees	6	(565,856)	(290,737)	(71,042)	(79,783)
Performance Fees	6	-	-	-	-
Bank Interest and Charges	2 (k)	-	(354)	-	(3)
Other Charges		-	-	(13,882)	-
Total Operating Expenses		(565,856)	(291,091)	(84,924)	(79,786)
Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations		12,648,443	21,977,450	(3,273,319)	(610,283)

The accompanying notes are an integral part of these financial statements.

Profit and Loss Account for the year ended March 31, 2013 (continued)

		Credit Suisse FX Factor Fund* in EUR March 31, 2012	Credit Suisse Backwardation Fund in USD March 31, 2013	Credit Suisse Backwardation Fund** in USD March 31, 2012	Credit Suisse ALTARI Fund*** in EUR March 31, 2012
	Note				
Operating Income					
Bank Interest		273	72	141	1,482
Bond Interest	2 (k)	-	-	-	-
Other Income		4,210	-	-	486
Net Loss on Financial Assets at Fair Value through Profit or Loss	10	(2,262,225)	(1,524,712)	(1,194,170)	(543,993)
Net Loss		(2,257,742)	(1,524,640)	(1,194,029)	(542,025)
Operating Expenses					
Management Fees	6	(62,294)	(58,844)	(80,961)	(66,444)
Performance Fees	6	-	-	-	-
Bank Interest and Charges	2 (k)	-	(3)	(26)	(739)
Other Charges		-	-	-	-
Total Operating Expenses		(62,294)	(58,847)	(80,987)	(67,183)
Decrease in Net Assets Holders of Redeemable Participating Shares from Operations		(2,320,036)	(1,583,487)	(1,275,016)	(609,208)

* Termination Date: January 9, 2012.

** Credit Suisse CARES Fund was restructured after November 27, 2012. It was re-launched with a new name “Credit Suisse Backwardation Fund” on January 18, 2013.

*** Termination Date: September 15, 2011.

The accompanying notes are an integral part of these financial statements.

Profit and Loss Account for the year ended March 31, 2013 (continued)

		Credit Suisse GAINS Fund in USD March 31, 2013	Credit Suisse GAINS Fund in USD March 31, 2012	Credit Suisse Man Crystal Fund* in USD March 31, 2013	Credit Suisse Man Crystal Fund in USD March 31, 2012
	Note				
Operating Income					
Bank Interest		54	345	2	93
Bond Interest	2 (k)	-	-	-	-
Other Income	2 (k)	-	-	-	-
Net Loss on Financial Assets at Fair Value through Profit or Loss	10	(9,164,750)	(17,267,074)	(666,071)	(2,430,036)
Net Loss		(9,164,696)	(17,266,729)	(666,069)	(2,429,943)
Operating Expenses					
Management Fees	6	(1,276,522)	(780,727)	(169,300)	(275,825)
Performance Fees	6	-	-	-	(18,838)
Bank Interest and Charges	2 (k)	(132)	(118)	(15)	-
Other Charges		-	-	-	-
Total Operating Expenses		(1,276,654)	(780,845)	(169,315)	(294,663)
Decrease in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations		(10,441,350)	(18,047,574)	(835,384)	(2,724,606)

* Termination Date: November 30, 2012.

The accompanying notes are an integral part of these financial statements.

Profit and Loss Account for the year ended March 31, 2013 (continued)

	Note	Total in EUR March 31, 2013	Total in EUR March 31, 2012
Operating Income			
Bank Interest		126	3,351
Bond Interest	2 (k)	(144,565)	43,557
Other Income	2 (k)	345,733	322,030
Net Gain on Financial Assets at Fair Value through Profit or Loss	10	2,388,859	4,394,924
Net Income		2,590,153	4,763,862
Operating Expenses			
Management Fees	6	(2,034,923)	(1,571,009)
Performance Fees	6	-	(13,708)
Bank Interest and Charges	2 (k)	(128)	(1,236)
Other Charges		(13,882)	(3,637)
Total Operating Expenses		(2,048,933)	(1,589,590)
Increase in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations		541,220	3,174,272

The accompanying notes are an integral part of these financial statements.

The financial statements were approved by the Board of Directors on July 01, 2013 and are signed on it's behalf by:

Director

Director

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year ended March 31, 2013

		Credit Suisse Global Carry Selector Fund in EUR March 31, 2013	Credit Suisse Global Carry Selector Fund in EUR March 31, 2012	Credit Suisse MOVERS Fund in EUR March 31, 2013	Credit Suisse MOVERS Fund in EUR March 31, 2012
	Note				
Net Assets Attributable to Holders of Redeemable Participating Shares at the Beginning of the Year		96,695,687	30,362,561	16,695,506	17,032,870
Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations		12,648,443	21,977,450	(3,273,319)	(610,283)
Movements in Capital					
Proceeds from Issuance of Shares		33,202,583	64,724,274	13,481,090	2,326,736
Payments on Redemption of Shares		(76,893,745)	(20,368,598)	(17,902,718)	(2,053,817)
Dividends	17	-	-	-	-
Currency Translation	2 (b)	-	-	-	-
Net Assets Attributable to Holders of Redeemable Participating Shares at End of the Year		65,652,968	96,695,687	9,000,559	16,695,506

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year ended March 31, 2013 (continued)

		Credit Suisse FX Factor Fund* in EUR March 31, 2012	Credit Suisse Backwardation Fund in USD March 31, 2013	Credit Suisse Backwardation Fund** in USD March 31, 2012	Credit Suisse ALTARI Fund*** in EUR March 31, 2012
	Note				
Net Assets Attributable to Holders of Redeemable Participating Shares at the Beginning of the Year		30,255,485	13,804,014	16,986,556	15,166,168
Decrease in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations		(2,320,036)	(1,583,487)	(1,275,016)	(609,208)
Movements in Capital					
Proceeds from Issuance of Shares		-	18,091,380	250,908	-
Payments on Redemption of Shares		(27,935,449)	(12,683,259)	(2,158,434)	(14,556,960)
Dividends	17	-	-	-	-
Currency Translation	2 (b)	-	-	-	-
Net Assets Attributable to Holders of Redeemable Participating Shares at End of the Year		-	17,628,648	13,804,014	-

* Termination Date: January 9, 2012.

** Credit Suisse CARES Fund was restructured after November 27, 2012. It was re-launched with a new name “Credit Suisse Backwardation Fund” on January 18, 2013.

*** Termination Date: September 15, 2011.

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year ended March 31, 2013 (continued)

		Credit Suisse GAINS Fund in USD March 31, 2013	Credit Suisse GAINS Fund in USD March 31, 2012	Credit Suisse Man Crystal Fund* in USD March 31, 2013	Credit Suisse Man Crystal Fund in USD March 31, 2012
	Note				
Net Assets Attributable to Holders of Redeemable Participating Shares at the Beginning of the Year		124,697,122	45,131,462	20,755,876	23,480,482
Decrease in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations		(10,441,350)	(18,047,574)	(835,384)	(2,724,606)
Movements in Capital					
Proceeds from Issuance of Shares		218,986,910	142,295,794	-	-
Payments on Redemption of Shares		(44,328,923)	(44,682,560)	(19,920,492)	-
Dividends	17	-	-	-	-
Currency Translation	2 (b)	-	-	-	-
Net Assets Attributable to Holders of Redeemable Participating Shares at End of the Year		288,913,759	124,697,122	-	20,755,876

* Termination Date: November 30, 2012.

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year ended March 31, 2013 (continued)

	Note	Total in EUR March 31, 2013	Total in EUR March 31, 2012
Net Assets Attributable to Holders of Redeemable Participating Shares at the Beginning of the Year		311,937,229	241,537,397
(Decrease)/Increase in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations		541,220	3,174,272
Movements in Capital			
Proceeds from Issuance of Shares		280,100,927	170,776,543
Payments on Redemption of Shares		(161,033,255)	(107,533,556)
Dividends		(956,107)	(1,963,971)
Currency Translation	2 (b)	4,733,699	5,946,544
Net Assets Attributable to Holders of Redeemable Participating Shares at End of the Year		435,323,713	311,937,229

The accompanying notes are an integral part of these financial statements

Notes to the Financial Statements as at March 31, 2013

Note 1 – General

Custom Markets plc (the “Company”) is incorporated and registered in Ireland under the Companies Act, 1963 to 2012 as an open-ended umbrella investment company with variable capital and segregated liability between Funds with registered number 466480 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011. It was incorporated on January 20, 2009.

As at March 31, 2013, four Funds are active. These are:

Credit Suisse Global Carry Selector Fund, Credit Suisse MOVERS Fund, Credit Suisse Backwardation Fund and Credit Suisse GAINS Fund.

Credit Suisse CARES Fund was restructured after November 27, 2012. It was re-launched with a new name “Credit Suisse Backwardation Fund” on January 18, 2013.

Credit Suisse Man Crystal Fund was terminated on November 30, 2012.

The Company has an umbrella structure and therefore consists of various Funds (each referred to as a “Fund”). The Board of Directors may decide to create within each Fund different classes of Shares (each a “Class” or “Class of Shares”) or types of Shares.

If the Board of Directors establishes a new Fund and/or creates a new Class or type of Shares, the pertinent details shall be set out in the relevant Supplement and Key Investor Information Document.

The investment objective of the Credit Suisse Global Carry Selector Fund is to provide Shareholders of each Class of Shares with a return based on the arbitrage opportunities arising due to the possible difference between (i) expected and (ii) realised volatility in the equity volatility markets of four major global equities indices, being the S&P 500 Index, the DJ EURO STOXX 50, the DAX and the Nikkei 225 in a rule-based manner. This return is achieved through exposure to the Credit Suisse Global Carry Selector Index. The Fund will gain exposure via funded swaps.

The investment objective of the Credit Suisse MOVERS Fund is to provide Shareholders of each Class of Shares with a return by capturing the negative and positive price trends in the global commodities markets and a proprietary currency strategy. This is achieved by referencing a portfolio of commodity indices selected from a broad universe of 24 S&P GSCI sub indices as represented by either of the following indices as recommended by the Index Advisor; Credit Suisse Momentum and Volatility Enhanced Return Strategy Index, Credit Suisse Momentum and Volatility Enhanced Return Strategy Custom 15 Index or the Credit Suisse Momentum and Volatility Enhanced Return Strategy Market Neutral Index and a currency strategy. The Fund gains exposure via funded swaps.

The investment objective of the Credit Suisse Backwardation Fund is to provide Shareholders of each Class of Shares with a return (i) linked to the performance of the Credit Suisse Backwardation UCITS Index, which provides notional exposure to the global commodities market, (ii) by pursuing a proprietary currency strategy and/or (iii) by investing in Transferable Securities in order to gain exposure to the Index.

The investment objective of the Credit Suisse GAINS Fund is to provide Shareholders of each Class of Shares with a return linked to the global commodities market by reference to the positive performance of the Credit Suisse GAINS U3 Index and a proprietary currency strategy.

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 2 – Principal Accounting Methods

The following is a summary of the principal accounting methods followed by the Company in the preparation of its financial statements.

(a) Basis of Accounting

The financial statements are prepared in accordance with Generally Accepted Accounting Practice in Ireland. Fair value accounting has been applied to derivatives and also to other financial assets designated at fair value through profit or loss, as permitted under company law. All other assets and liabilities are stated at cost or amortised cost as appropriate or redemption amount (redeemable shares).

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expense. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The accounting policies have been applied consistently by the Company.

The European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 include certain additional disclosure requirements, including disclosure of transaction costs, which apply for financial periods beginning on or after July 1, 2011. These requirements have been adopted by the Company and are included in the financial statements.

The Company has availed of the exemption available to open-ended investment funds under Financial Reporting Standard 1: Cash Flow Statements (“FRS 1”) not to prepare a cash flow statement.

(b) Foreign currency

Items included in the Company’s financial statements are measured using the currency of the primary economic environment in which it operates (‘the functional currency’) which is the Euro for all Funds except for the Credit Suisse Backwardation Fund, Credit Suisse GAINS Fund and Credit Suisse Man Crystal Fund for which the functional currency is the US Dollar.

Transactions in foreign currencies are translated into the functional currency at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value through profit or loss are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Foreign currency differences arising on financial instruments at fair value through profit or loss are recognised in profit or loss in the “net gain/(loss) from financial instruments at fair value through profit or loss” line.

The amount of €4,733,699 (2012: €5,946,544), as per the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, reflects the translation difference of the opening asset and liability balances which are denominated in USD into Euro. There are no individual adjustments made in the Profit and Loss Account to reflect translation difference of opening and closing short term monetary items.

As such, the translation is only reflected in the summary total in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares. This does not affect the requirement under FRS 23, “The Effects of Changes in Foreign Exchange Rates”, that all unrealised gains/losses arising from short term monetary items translation be carried through the Profit and Loss Account since there is no effect on the results of each individual Fund.

Realised gains and losses on currencies and unrealised gains and losses on currencies are included in the Profit and Loss Account.

(c) Financial instruments

(i) Classification

All Funds designate all their debt and equity investments into the financial assets at fair value through profit or loss category. The category of financial assets and financial liabilities at fair value through profit or loss comprises:

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 2 – Principal Accounting Methods (continued)

(c) Financial instruments (continued)

(i) Classification (continued)

- Financial instruments held for trading. These include Bonds, Investment in Collective Investment Schemes and derivative financial instruments such as Funded Swaps and Unfunded Swaps. All derivatives in a net receivable position (positive fair value), are reported as financial assets held for trading. All derivatives in a net payable position (negative fair value), are reported as financial liabilities held for trading.
- Financial instruments designated at fair value through profit or loss upon initial recognition. These include financial assets that are not held for trading purposes and which may be sold. As at March 31, 2013 no such instruments were held.

Financial assets and liabilities that are not at fair value through profit or loss include other assets and other payables.

(ii) Recognition

All Funds recognise financial assets and financial liabilities held for trading on the date they become party to the contractual provisions of the instrument. The purchase of financial assets is recognised using trade date accounting. From this date any gains and losses arising from changes in fair value of the financial assets or financial liabilities are recognised.

(iii) Fair value measurement principles

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price or binding dealer price quotations (bid price for long positions and ask price for short positions), without any deduction for transaction costs. Where a Fund has assets and liabilities with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies the bid or asking price to the net open position as appropriate. For all other financial instruments not traded in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include: using recent arm's length market transactions; reference to the current market value of another instrument that is substantially the same; discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible.

(iv) Offsetting

Financial assets and liabilities are offset and the net amount presented in the Balance Sheet when, and only when, a Fund has a legal right to set off the recognised amounts and it intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

(v) Amortised cost measurement

The amortised cost of a financial asset or liability is the amount at which the financial asset or liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment.

(vi) Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset from the relevant Fund in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the relevant Fund neither transfers nor retains substantially all the risks and rewards of ownership and does not retain control of the financial asset. Any interest in transferred financial assets that qualify for derecognition that is created or retained by the relevant Fund is recognised as a separate asset or liability in the Balance Sheet. On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised), and the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss. The Company on behalf of the relevant Fund enters into transactions whereby it transfers assets recognised on its Balance Sheet, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them. If all or substantially all risks and rewards are retained, then the transferred assets are not derecognised. Transfers of assets with retention of all or substantially all risks and rewards include, for example, securities lending and repurchase transactions.

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

(d) Funded Swaps

In order to achieve the investment objective, the Company on behalf of the applicable Funds invests the net proceeds of any issue of Shares during the year in one or more derivative contracts in the form of Funded Swaps.

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 2 – Principal Accounting Methods (continued)

(d) Funded Swaps (continued)

The Funded Swaps expose the applicable Funds to the performance of an underlying index in exchange for the relevant Fund paying all or substantially all of the net proceeds of any issue of Shares to the Counterparty. The swap is marked to market value and collateralised where required. The market value is calculated by the Counterparty Credit Suisse International, using a pricing model, which uses pre-defined observable market data.

(e) Unfunded Swaps

In order to achieve the investment objective, the Company on behalf of the applicable Funds invests in one or more derivative contracts in the form of Unfunded Swaps. The Unfunded Swaps expose the applicable Funds to the performance of an underlying index in exchange paying to Swap Counterparty either the performance of Transferable Securities held or an interest rate on the notional of the Swap. The swap is marked to market value and collateralised where required. The market value is calculated by the Counterparty, Credit Suisse International, using a pricing model, which uses pre-defined observable market data.

(f) Forward currency contracts

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date at a price set at the time the contract is made. Forward currency contracts are valued by reference to the forward price at which a new forward contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and this forward price and is included in the Profit and Loss Account. As at March 31, 2013 there were no forward contracts.

(g) Collective Investment Schemes

Investments in Collective Investment Schemes are initially recorded at fair value on a trade date basis. Subsequently, investments are stated at fair value as of the balance sheet date, with any resultant movement in unrealised gain or loss recognised in the Profit and Loss Account. The fair value of investments is based on the unaudited net asset value obtained from the respective Administrator of the Collective Investment Schemes.

(h) Bonds

Purchases and sales are recognised on trade date at fair value provided by Credit Suisse International. Subsequently, bonds are stated at fair value as of the balance sheet date, with any resultant movement in unrealised gain or loss recognised in the Profit and Loss Account.

(i) Cash and Cash Equivalents

Cash comprises current deposits with banks. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. Cash and other liquid assets will be valued at their face value with interest accrued, where applicable.

(j) Receivables and Payables

Receivables and payables represent amounts receivable and payable for transactions contracted but not yet delivered.

(k) Income

Income arising on interest bearing securities is recognised in the Profit and Loss Account by way of a daily accrual on an effective interest basis.

Bank interest and charges are recognised on an accrual basis. Interest is accrued on a daily basis.

Other Income in the Credit Suisse Global Carry Selector Fund is made up of anti-dilution levies. In calculating the net asset value per share, the Directors may, where there are net subscriptions, adjust the net asset value per share by adding an anti-dilution levy of up to 1% the net asset value per share for retention as part of the assets of the relevant Fund, to cover dealing costs and to preserve the value of the underlying assets of the Fund, further details of which will be set out in the Prospectus.

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 2 – Principal Accounting Methods (continued)

(l) Realised and Unrealised Gains and Losses

The realised gain or loss of a swap depends upon the prices at which the underlying assets of the swap are valued at the swap's settlement date. Unrealised gains or losses are fair valued in accordance with the accounting policy and the resulting movement in the unrealised gain or loss are recognised in the Profit and Loss Account.

(m) Operating Expenses

Each Fund pays a flat fee, known as the "Management Fee", to the Investment Manager and the Investment Manager then uses it to discharge the expenses of the Fund. Expenses incurred by the Funds during the year are set out in Note 6.

(n) Net Asset Value

The Net Asset Value per Share of a Fund will be calculated by dividing the Net Asset Value of the Fund by the number of Shares in the Fund then in issue or deemed to be in issue as at the Valuation Point for such Dealing Day and rounding the result mathematically to two decimal places or such other number of decimal places as may be determined by the Directors from time to time.

The Net Asset Value of a Fund and the Net Asset Value per Redeemable Participating Share of each Fund is calculated on each Valuation Point by ascertaining the value of the assets of the Fund on such Valuation Point and deducting from such value the liabilities of the Fund on such Valuation Point.

The Net Asset Value of each Fund or of each Class of Shares, as the case may be, is calculated by the Administrator at the Valuation Point on each Dealing Date. The valuation frequency varies across the Funds from Daily to Weekly to Bi-Weekly. Investors should note that there will be at least one Dealing Day per fortnight.

The Net Asset Value of each Fund is, at any Valuation Point, the aggregate value of the assets attributable to each Fund less the aggregate liabilities attributable to each Fund.

(o) Transaction fees

Transaction costs include commissions paid to agents, advisers, brokers and dealers, levies by regulatory agencies and security exchanges, and transfer taxes and duties. Transaction costs relate to incremental costs that are directly attributable to the acquisition or disposal of a financial asset or liability. An incremental cost is one that would not have been incurred if the entity had not acquired or disposed of the financial asset or liability.

Transaction costs do not include swap fees, debt premiums or discounts, financing costs or internal administrative or holding costs, bid offer spreads (including in relation to FDI) or cost of collateral in relation to FDI as often such costs are included in the purchase and sale price of the investment. Therefore, the transparency of these costs cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

(p) Share Capital

(i) Redeemable Participating Shares

The rights attaching to the redeemable shares are as follows:

Redeemable shares may be redeemed on dealing days as set out in the Prospectus and the Supplement relevant to each Fund or such other date or dates as the Board of Directors shall from time to time determine at the Net Asset Value per Share of the respective Class. The Shareholder must request such redemption according to the dealing deadlines set out in the relevant Fund's Supplement.

Redeemable shares carry a right to receive notice of, attend and vote at any general meeting of the Fund.

The holders of the redeemable shares are entitled to receive all dividends declared and paid by the Fund. Upon winding up, the holders are entitled to a return of capital based on the net asset value per share of their respective classes.

Notwithstanding the redeemable shareholders' rights to redemptions above, the Fund has the right, as set out in its prospectus, to impose a redemption limit of not more than 10 percent of the net assets of the Fund in any redemption period in order to manage redemption levels and maintain the strength of the Fund's capital base.

The Net Asset Value per Share Class for subscription or repurchase may be adjusted by adding or deducting up to 1% (as determined by the Directors) in accordance with the Anti-Dilution Levy as defined in the Prospectus.

The following represents the changes in the number of Participating Redeemable Shares for the year ended March 31, 2013.

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 2 – Principal Accounting Methods (continued)****(p) Share Capital (continued)**

	Credit Suisse Global Carry Selector Fund in Units	Credit Suisse Global Carry Selector Fund in Units
	March 31, 2013	March 31, 2012
Number of Shares Outstanding at the Beginning of the Year	93,818.93	224.42
Number of Shares Subscribed	37,048.30	98,538.01
Number of Shares Redeemed	(60,592.80)	(4,943.50)
Number of Shares Outstanding at the End of the Year	70,274.43	93,818.93
	Credit Suisse MOVERS Fund in Units	Credit Suisse MOVERS Fund in Units
	March 31, 2013	March 31, 2012
Number of Shares Outstanding at the Beginning of the Year	159,248.33	157,065.33
Number of Shares Subscribed	179,464.62	21,400.00
Number of Shares Redeemed	(220,712.95)	(19,217.00)
Number of Shares Outstanding at the End of the Year	118,000.00	159,248.33
	Credit Suisse Backwardation Fund in Units	Credit Suisse Backwardation Fund in Units
	March 31, 2013	March 31, 2012
Number of Shares Outstanding at the Beginning of the Year	100,902.61	118,299.79
Number of Shares Subscribed	148,747.40	1,842.61
Number of Shares Redeemed	(100,904.40)	(19,239.79)
Number of Shares Outstanding at the End of the Year	148,745.61	100,902.61
	Credit Suisse GAINS Fund in Units	Credit Suisse GAINS Fund in Units
	March 31, 2013	March 31, 2012
Number of Shares Outstanding at the Beginning of the Year	1,035,322.30	340,623.92
Number of Shares Subscribed	1,848,587.97	1,057,400.13
Number of Shares Redeemed	(366,256.73)	(362,701.75)
Number of Shares Outstanding at the End of the Year	2,517,653.54	1,035,322.30
	Credit Suisse Man Crystal Fund* in Units	Credit Suisse Man Crystal Fund in Units
	March 31, 2013	March 31, 2012
Number of Shares Outstanding at the Beginning of the Year	200,000.00	200,000.00
Number of Shares Subscribed	-	-
Number of Shares Redeemed	(200,000.00)	-
Number of Shares Outstanding at the End of the Year	-	200,000.00

* Termination Date: November 30, 2012

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 2 – Principal Accounting Methods (continued)

(p) Share Capital (continued)

On incorporation the authorised share capital of the Company was 1,000,000,000,000 shares of no par value initially designated as unclassified shares. The unclassified shares are available for issue as Redeemable Participating Shares. Save as set out in the Prospectus, all shares shall rank pari passu. The unclassified shares are available for issue as Shares. The issue price is payable in full on acceptance. There are no rights of pre-emption attaching to the Shares in the Company.

(ii) Subscriber Shares

The issued share capital of the Company is €300,002 represented by 300,002 shares (the Subscriber Shares) issued for the purposes of the incorporation of the Company at an issue price of €1 per Share which are fully paid up and which are beneficially owned by Credit Suisse Securities (Europe) Limited and Credit Suisse International, and issued Shares in each of the existing Funds.

As subscriber shares are not redeemable shares of any of the Funds and do not form part of the Net Asset Value of the Funds, they are disclosed in the financial statements by way of this note only. In the opinion of the directors, this disclosure reflects the nature of the Company's investment business.

(q) Cross Investments

The figures throughout the financial statements in respect of the total Company are stated after eliminating the effects of cross investments from one Fund to another. During the year there were no cross investments between Funds.

Note 3 – Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined under Section 739 B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any redemption, cancellation or transfer of shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; and
- (b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

Note 4 – Exchange Rates

The exchange rates as at March 31, 2013, which are used to convert assets and liabilities in other currencies, are as follows:

Currency	March 31, 2013	March 31, 2012
EUR:USD	1.2841	1.3317

Note 5 – Investment Manager

The Company has, unless specifically stated in the Supplement for the relevant Fund, appointed Credit Suisse International to provide investment management services. The principal activity of Credit Suisse International is the provision of banking services, including the trading of derivative products linked to interest rates, foreign exchange, equities, commodities and credit. Credit Suisse International is authorised and regulated by the FCA & PRA.

Details of any sub-investment manager appointed by an Investment Manager will be provided to Shareholders on request and will be disclosed in the periodic reports issued by the Company.

In accordance with and subject to the terms of the Investment Management Agreement, the annual Investment Management Fee will be a percentage of the net assets of each Fund or Class of Shares or the Initial Issue Price (as will be indicated in the Supplement as appropriate). Investment Management Fees are payable periodically at a rate which is within a range specified in the relevant Supplement of each Fund. The Investment Management Fee will be calculated upon each Dealing Day. See Note 6 for more details.

On January 31, 2013, the MOVERS fund underwent a restructure to amend the investment objective to allow an Investment Manager to access the commodity element of the investment objective by allocating exposure of the Fund to one of a range of commodity indices, being the (i) Credit Suisse Momentum and Volatility Enhanced Strategy Index, (ii) the Credit Suisse Momentum and Volatility Enhanced Return Strategy - Custom 15 Index or (iii) the Credit Suisse Momentum and Volatility Enhanced Return Strategy - Market Neutral Index.

Note 6 – Fee Rates and Charges**Management Fees**

Management Fee means the fees payable by the Company for each Fund, out of the Funds' assets, in respect of the ordinary fees, expenses and costs incurred by that Fund that include Investment Management Fees, Distributor's Fees, Transaction Fees, Administrator's Fees, Custodian's Fees, Directors' Fees, the Setting Up Costs and other Administrative Expenses. The Management Fee will accrue on each day and be calculated on each Dealing Day and paid monthly. The Management fee is a percentage of the Net Assets of each Fund and is disclosed below:

*Credit Suisse Global Carry Selector Fund***Institutional Share Classes**

Share Class	"A"
Management Fees	Up to 0.5% per annum

Retail Share Classes

Share Class	"E"
Management Fees	Up to 1% per annum

*Credit Suisse MOVERS Fund***Institutional Share Classes**

Share Class	"M" and "R"
Management Fees	Up to 0.8% per annum

*Credit Suisse Backwardation Fund***Group 1 Share Classes**

Share Class	"C2"	"A" and "G"
Management Fees ¹	Up to 1% per annum	Up to 1.10% per annum

Group 2 Share Classes

Share Class	"M2"	"K2" and "P"
Management Fees ¹	Up to 0.5% per annum	Up to 0.6% per annum

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 6 – Fee Rates and Charges (continued)

Management Fees (continued)

Credit Suisse GAINS Fund

Retail Share Classes

Share Class	"C"	"A" and "F"	"B" "U" and "V"
Management Fees	Up to 1% per annum	Up to 1.1% per annum	Up to 0.5% per annum

Institutional Share Classes

Share Class	"M" and "R"	"K", "L" and "P"
Management Fees	Up to 0.5% per annum	Up to 0.6% per annum

Credit Suisse Man Crystal Fund (Fund terminated on November 30, 2012)

Institutional Share Classes

Share Class	"K" and "R"
Management Fees	Up to 1% per annum
Performance Fees	Up to 5% per annum

Performance Fees of 5% of positive performance over the High Water Mark are payable by the Company out of the Fund Assets. The Performance Fee is calculated in respect of each monthly period ending as at the last Valuation Point of the relevant calendar month.

The Performance Fee in respect of each Performance Period will be calculated by reference to the Net Asset Value of each Share Class before deduction of any accrued Performance Fees and accrued as an expense of the Company on a weekly basis as at each Valuation Point. The Performance Fee will be calculated by the Administrator, verified by the Custodian and paid at least quarterly within 30 days of the end of the relevant year.

The "Fund Share Class Performance" for each Share Class in respect of a Performance Period is the amount (if any) by which the Net Asset Value per Share before deduction of any accrued Performance Fees as at last Valuation Point of the Performance Period exceeds the *High Water Mark* for the relevant Class multiplied by the number of Shares of that Class in issue as at last Valuation Point of the Performance Period.

High Water Mark per Share for each Class will be the greater of (i) the highest Net Asset Value per Share achieved at of the last Valuation Point of any previous Performance Period (in respect of which a Performance Fee was paid) or (ii) the Net Asset Value per Share at which that Share Class was first issued.

The Performance Fee charged during the year and the amount outstanding as at March 31, 2013 are as follows:

Fund	Currency	Amount Charged	Amount Payable	Amount Charged	Amount Payable
		March 31, 2013	March 31, 2013	March 31, 2012	March 31, 2012
Credit Suisse Man Crystal Fund	USD	-	-	18,838	-

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 6 – Fee Rates and Charges (continued)****Management Fees (continued)**

Management fees and performance fees as described above are recorded in the profit and loss account and are paid into bank accounts in the name of the Fund/Company and are then disbursed to the various third parties. The bank accounts are not included in the net asset value or financial position of the Fund/Company and the transactions relating to the payment of third party costs are not directly recorded in the profit and loss account. The balances on the bank accounts (“expense disbursement bank accounts”) as at 31 March 2013 were EUR 64,767 and USD 1,017,906 (2012: EUR 238,362 and USD 585,283). The Management fees paid are in respect of the ordinary fees, expenses and costs incurred by the Fund that include Investment Management Fees, Distributor's Fees, Transaction Fees, Administrator's Fees, Custodian's Fees, Directors' Fees, the Setting Up Costs and other Administrative Expenses. The Custodian's and Trustee Fees in Euros that are paid and that are due to be paid from the expense disbursement bank account as at March 31, 2013 are disclosed below:

Fund	Currency	Amount Charged	Amount Payable	Amount Charged	Amount Payable
		March 31, 2013	March 31, 2013	March 31, 2012	March 31, 2012
Credit Suisse Global Carry Selector Fund	EUR	30,291	10,002	18,132	12,304
Credit Suisse MOVERS Fund	EUR	4,483	1,456	7,277	3,866
Credit Suisse FX Factor Fund*	EUR	-	-	4,818	1,011
Credit Suisse Backwardation Fund	USD	4,029	1,364	5,758	2,586
Credit Suisse ALTARI Fund**	EUR	-	-	4,091	417
Credit Suisse GAINS Fund	USD	43,308	22,933	27,929	15,613
Credit Suisse Man Crystal Fund***	USD	3,617	386	5,370	2,639

* Termination Date: January 9, 2012.

** Termination Date: September 15, 2011.

*** Termination Date: November 30, 2012.

Note 7 – Swaps

On March 31, 2013, the Credit Suisse Global Carry Selector Fund has invested in one Funded Swap. The details are as follows:

EUR

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Gain (in EUR)
Funded Swap	Credit Suisse International	October 17, 2014	65,639,307	17,499,963

On March 31, 2013, the net unrealised gain on this transaction amounted to EUR 17,499,963 (March 31, 2012 net unrealised gain EUR 25,436,180).

On March 31, 2013, the Credit Suisse MOVERS Fund (Share Class M) has invested in one Funded Swap. The details are as follows:

EUR

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Gain (in EUR)
Funded Swap	Credit Suisse International	January 15, 2014	4,500,202	6,119

On March 31, 2013, the net unrealised gain on this transaction amounted to EUR 6,119 (March 31, 2012 net unrealised gain EUR Nil).

On March 31, 2013, the Credit Suisse MOVERS Fund (Share Class R) has invested in one Funded Swap. The details are as follows:

EUR

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Gain (in EUR)
Funded Swap	Credit Suisse International	January 15, 2014	4,491,616	87,387

On March 31, 2013, the net unrealised gain on this transaction amounted to EUR 87,387 (March 31, 2012 net unrealised gain EUR Nil).

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 7 – Swaps (continued)

On March 31, 2013, the Credit Suisse Backwardation Fund (Share Class A) has invested in one Funded Swap. The details are as follows:

USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	January 16, 2015	127,924	(4,886)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (4,886) (March 31, 2012 net unrealised gain USD Nil).

On March 31, 2013, the Credit Suisse Backwardation Fund (Share Class C2) has invested in one Funded Swap. The details are as follows:

USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	January 16, 2015	99,673	(248)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (248) (March 31, 2012 net unrealised gain USD Nil).

On March 31, 2013, the Credit Suisse Backwardation Fund (Share Class G) has invested in one Funded Swap. The details are as follows:

USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	January 16, 2015	105,196	(1,626)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (1,626) (March 31, 2012 net unrealised gain USD Nil).

On March 31, 2013, the Credit Suisse Backwardation Fund (Share Class K2) has invested in one Funded Swap. The details are as follows:

USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	January 16, 2015	12,493,681	(421,725)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (421,725) (March 31, 2012 net unrealised loss USD Nil).

On March 31, 2013, the Credit Suisse Backwardation Fund (Share Class M2) has invested in one Funded Swap. The details are as follows:

USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	January 16, 2015	4,582,346	(19,162)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (19,162) (March 31, 2012 net unrealised gain USD Nil).

On March 31, 2013, the Credit Suisse Backwardation Fund (Share Class P) has invested in one Funded Swap. The details are as follows:

USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	January 16, 2015	211,298	(1,172)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (1,172) (March 31, 2012 net unrealised gain USD Nil).

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 7 – Swaps (continued)**

On March 31, 2013, the Credit Suisse GAINS Fund (Shares Class A) has invested in one Funded Swap. The details are as follows:
USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	February 18, 2014	31,713,270	(1,558,371)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (1,558,371) (March 31, 2012 net unrealised loss USD (4,238,362)).

On March 31, 2013, the Credit Suisse GAINS Fund (Shares Class B) has invested in one Funded Swap. The details are as follows:
USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	February 18, 2014	642,355	(33,962)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (33,962) (March 31, 2012 net unrealised gain USD 382).

On March 31, 2013, the Credit Suisse GAINS Fund (Share Class C) has invested in one Funded Swap. The details are as follows:
USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	February 18, 2014	74,895,891	(1,877,691)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (1,877,691) (March 31, 2012 net unrealised loss USD (2,464,869)).

On March 31, 2013, the Credit Suisse GAINS Fund (Share Class F) has invested in one Funded Swap. The details are as follows:
USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	February 18, 2014	20,077,261	(3,077,307)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (3,077,307) (March 31, 2012 net unrealised loss USD (1,933,245)).

On March 31, 2013, the Credit Suisse GAINS Fund (Share Class K) has invested in one Funded Swap. The details are as follows:
USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	February 18, 2014	36,439,330	(1,054,897)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (1,054,897) (March 31, 2012 net unrealised loss USD (958,280)).

On March 31, 2013, the Credit Suisse GAINS Fund (Shares Class L) has invested in one Funded Swap. The details are as follows:
USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	February 18, 2014	148,422	(7,819)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (7,819) (March 31, 2012 net unrealised gain USD 2,461).

On March 31, 2013, the Credit Suisse GAINS Fund (Share Class M) has invested in one Funded Swap. The details are as follows:
USD

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	February 18, 2014	120,010,614	(3,101,626)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (3,101,626) (March 31, 2012 net unrealised loss USD (2,444,201)).

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 7 – Swaps (continued)

On March 31, 2013, the Credit Suisse GAINS Fund (Shares Class P) has invested in one Funded Swap. The details are as follows:

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	March 07, 2014	4,146,876	(198,704)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (198,704) (March 31, 2012 net unrealised gain USD 569).

On March 31, 2013, the Credit Suisse GAINS Fund (Shares Class R) held no open swap position. The net unrealised gain on swap transaction on March 31, 2012 amounted to USD nil.

On March 31, 2013, the Credit Suisse GAINS Fund (Shares Class V) has invested in one Funded Swap. The details are as follows:

Deal Type	Counterparty	Maturity Date	Receivable	Unrealised Loss (in USD)
Funded Swap	Credit Suisse International	February 18, 2014	461,894	(6,442)

On March 31, 2013, the net unrealised loss on this transaction amounted to USD (6,442) (March 31, 2012 net unrealised gain USD Nil).

All of the above Funds are fully Funded Swap structures. This type of Swap agreement results in a receivable due from the swap counterparty depending on the respective notional value.

Collateral is held by the Custodian in the form of cash, government or public securities, certificates of deposit or bonds and commercial paper. It is marked to market daily. The Company has instant access to the collateral, without recourse to the relevant Swap Counterparty, in the event of a default by such Swap counterparty.

Where the collateral is in the form of non-cash collateral it cannot be resold or repledged. It has a minimum credit rating of A. It is held at the credit risk of the Swap Counterparty.

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 7 – Swaps (continued)**

Collateral held in the form of cash is held in deposits with maturity of less than 5 working days, certificates of deposit and government securities with a minimum credit rating of A.

On March 31, 2013 the total exposure to Credit Suisse International as Swap counterparty is:

Fund	Market Value of Collateral	Swap Market Value	(Under)/ Over Exposure	
Credit Suisse Global Carry Selector Fund	66,688,412	65,639,307	(1,049,105)	EUR
Credit Suisse MOVERS Fund	9,556,471	8,991,818	(564,653)	EUR
Credit Suisse Backwardation Fund	17,314,804	17,620,118	305,314	USD
Credit Suisse GAINS Fund	304,286,349	288,535,913	(15,750,436)	USD

On March 31, 2012 the total exposure to Credit Suisse International as Swap counterparty is:

Fund	Market Value of Collateral	Swap Market Value	(Under)/ Over Exposure	
Credit Suisse Global Carry Selector Fund	102,682,778	96,369,108	(6,313,670)	EUR
Credit Suisse MOVERS Fund	18,769,886	16,693,343	(2,076,543)	EUR
Credit Suisse Backwardation Fund	14,636,578	13,809,931	(826,647)	USD
Credit Suisse GAINS Fund	137,076,478	124,388,207	(12,688,271)	USD

Note 8 – Risks Associated With Financial Instruments

The Company's investment activities expose it to various types and degrees of risk which are associated with the financial instruments and markets in which it invests. The following summary is not intended to be a comprehensive summary of all risks. The main risks arising from the Company's financial instruments are market risk, liquidity risk and credit risk. For a full discussion of the risks of the Company please refer to the Prospectus and supplements to the Prospectus.

The management of these risks is carried out by the Investment Manager under policies approved by the Board of Directors. These policies cover specific areas, such as foreign exchange risk, interest rate risk, credit risk, the use of derivative financial instruments and non-derivative financial instruments and the investment of excess liquidity.

(a) Market Price Risk

Market price risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss Funds of the Company might suffer through holding market positions in the face of price movements. The Fund's Investments are subject to the risks inherent in the underlying assets, markets and industries in which they invest. The Investment Manager monitors the value of all Funds' investments on a daily basis.

At March 31, 2013, if the underlying assets held by the Funds had increased by 5%, whilst the foreign currency rates held constant, there would have been the following approximate increases in net assets attributable to holders of redeemable shares

		March 31, 2013 5% Variance	March 31, 2012 5% Variance
Credit Suisse Global Carry Selector Fund	EUR	3,281,965	4,818,455
Credit Suisse MOVERS Fund	EUR	449,591	834,667
Credit Suisse Backwardation Fund	USD	881,006	690,497
Credit Suisse GAINS Fund	USD	14,426,796	6,219,410
Credit Suisse Man Crystal Fund	USD	-	1,040,730

Similarly a decrease by 5% would have led to an equal but opposite effect.

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 8 – Risks Associated With Financial Instruments (continued)****(a) Market Price Risk (continued)**

Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Fund. Unobservable inputs reflect Company management's assumptions, made in good faith, about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The fair value hierarchy is categorised into three levels based on the inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities (level 1);

Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly (as prices) or indirectly (derived from prices) (level 2); and

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes "observable" reflects the Company's assumptions. The Company considers observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the Company's perceived risk of that instrument.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, Company's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including periods of market dislocation.

In periods of market dislocation, the observability of prices and inputs may be reduced for many securities. This condition could cause a security to be reclassified to a lower level within the fair value hierarchy.

The following table presents information about the Funds' assets and liabilities measured at fair value on a recurring basis as of March 31, 2013:

	Balance at March 31, 2013 EUR	Quoted prices in active markets (Level 1) EUR	Significant other observable inputs (Level 2) EUR	Significant unobservable inputs (Level 3) EUR
Credit Suisse Global Carry Selector Fund				
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	65,639,307	-	65,639,307	-
	65,639,307	-	65,639,307	-
Credit Suisse MOVERS Fund				
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	8,991,818	-	8,991,818	-
	8,991,818	-	8,991,818	-
Credit Suisse Backwardation Fund				
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	17,620,118	-	17,620,118	-
	17,620,118	-	17,620,118	-

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 8 – Risks Associated With Financial Instruments (continued)**(a) Market Price Risk (continued)**

Credit Suisse GAINS Fund	Balance at March 31, 2013 USD	Quoted prices in active markets (Level 1) USD	Significant other observable inputs (Level 2) USD	Significant unobservable inputs (Level 3) USD
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	288,535,913	-	288,535,913	-
	288,535,913	-	288,535,913	-

Credit Suisse Man Crystal Fund*

	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	-	-	-	-
	-	-	-	-

The following table presents information about the Funds' assets and liabilities measured at fair value on a recurring basis as of March 31, 2012: (continued)

Credit Suisse Global Carry Selector Fund	Balance at March 31, 2012 EUR	Quoted prices in active markets (Level 1) EUR	Significant other observable inputs (Level 2) EUR	Significant unobservable inputs (Level 3) EUR
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	96,369,108	-	96,369,108	-
	96,369,108	-	96,369,108	-

* Termination Date: November 30, 2012.

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 8 – Risks Associated With Financial Instruments (continued)

(a) Market Price Risk (continued)

Credit Suisse MOVERS Fund	Balance at March 31, 2012 EUR	Quoted prices in active markets (Level 1) EUR	Significant other observable inputs (Level 2) EUR	Significant unobservable inputs (Level 3) EUR
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	16,693,343	-	16,693,343	-
	16,693,343	-	16,693,343	-

Credit Suisse FX Factor Fund*

There were no Financial Assets held at the year-end.

Credit Suisse Backwardation Fund	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	13,809,931	-	13,809,931	-
	13,809,931	-	13,809,931	-

Credit Suisse ALTARI Fund**

There were no Financial Assets held at the year-end.

Credit Suisse GAINS Fund	Balance at March 31, 2012 USD	Quoted prices in active markets (Level 1) USD	Significant other observable inputs (Level 2) USD	Significant unobservable inputs (Level 3) USD
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	124,388,207	-	124,388,207	-
	124,388,207	-	124,388,207	-

* Termination Date: January 9, 2012.

** Termination Date: September 15, 2011.

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 8 – Risks Associated With Financial Instruments (continued)****(a) Market Price Risk (continued)**

The following table presents information about the Funds' assets and liabilities measured at fair value on a recurring basis as of March 31, 2013: (continued)

	Balance at March 31, 2012 USD	Quoted prices in active markets (Level 1) USD	Significant other observable inputs (Level 2) USD	Significant unobservable inputs (Level 3) USD
Credit Suisse Man Crystal Fund				
Financial assets at fair value through profit or loss				
Investments in Financial Derivative Instruments	20,814,590	-	20,814,590	-
	20,814,590	-	20,814,590	-

Global Exposure to Financial Derivative Instruments

The Investment Manager's Risk Management department has assessed the risk profile of the Company and the related Funds on the basis of the investment policy, strategy and the use of financial derivative instruments. Based on the risk profile, Risk Management has determined that the method for the calculation of the global exposure to financial derivative instruments for all Funds will be the commitment approach, where the Fund holds financial derivative instruments.

(b) Foreign Currency Risk

The Company may invest in assets denominated in currencies other than its reporting currency. Consequently, the Company may be exposed to the risk that the exchange rate of this currency relative to other currencies changes, affecting the value of that portion of the Company's assets.

The Investment Manager seeks to mitigate Foreign Currency Risk of share classes denominated in currencies other than the reporting currency of the Fund by either only investing in assets denominated in the same currency as the share class or entering into FX hedging strategies via FX forward or swaps. As at the year end, all assets of the Funds were in the functional currencies of the Funds or their share classes.

(c) Interest Rate Risk

Investors should be aware that an investment may involve interest rate risk as the value of a Fund's assets may be affected by fluctuations in interest rates.

The Investment Manager manages the interest rate risk by minimising investment in interest rate sensitive assets, where this is not the Investment Policy of the Fund. The Asset Swap provides an interest rate hedge to the Fund. The Funds net exposure to interest rates, after consideration is given to the bonds and the Asset Swap(s), is minimal and in line with its Investment Objective to deliver yearly coupons and the Protected Price at Maturity.

As at March 31, 2013, Global Carry Selector Fund, Credit Suisse MOVERS Fund, Credit Suisse Backwardation Fund, Credit Suisse GAINS Fund, and Credit Suisse Man Crystal Fund have the following assets and liabilities, analysed between floating rate and non-interest bearing:

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 8 – Risks Associated With Financial Instruments (continued)****(c) Interest Rate Risk (continued)**

	Floating Rate Financial Assets	Non-Interest Bearing Financial Assets	Total Investment
Credit Suisse Global Carry Selector Fund	EUR	EUR	EUR
Investments in Financial Derivative Instruments	-	65,639,307	65,639,307
Cash and Cash Equivalents	112,193	-	112,193
Receivable from Subscription	-	-	-
Other Receivables	-	3,870	3,870
Total Assets	112,193	65,643,177	65,755,370
Management Fee Payable	-	102,402	102,402
Total Liabilities	-	102,402	102,402
Net Assets Attributable to Holders of Redeemable Participating Shares	112,193	65,540,775	65,652,968
Credit Suisse MOVERS Fund	EUR	EUR	EUR
Investments in Financial Derivative Instruments	-	8,991,818	8,991,818
Cash and Cash Equivalents	37,732	-	37,732
Total Assets	37,732	8,991,818	9,029,550
Management Fee Payable	-	15,109	15,109
Other Payable	-	13,882	13,882
Total Liabilities	-	28,991	28,991
Net Assets Attributable to Holders of Redeemable Participating Shares	37,732	8,962,827	9,000,559
Credit Suisse Backwardation Fund	USD	USD	USD
Investments in Financial Derivative Instruments	-	17,620,118	17,620,118
Cash and Cash Equivalents	21,933	-	21,933
Total Assets	21,933	17,620,118	17,642,051
Management Fee Payable	-	13,403	13,403
Other Payables	-	-	-
Total Liabilities	-	13,403	13,403
Net Assets Attributable to Holders of Redeemable Participating Shares	21,933	17,606,715	17,628,648
Credit Suisse GAINS Fund	USD	USD	USD
Investments in Financial Derivative Instruments	-	288,535,913	288,535,913
Cash and Cash Equivalents	806,303	-	806,303
Receivable from subscriptions	-	316,948	316,948
Total Assets	806,303	288,852,861	289,659,164
Management Fee Payable	-	441,733	441,733
Payable on Redemption	-	303,643	303,643
Other Payables	-	29	29
Total Liabilities	-	745,405	745,405
Net Assets Attributable to Holders of Redeemable Participating Shares	806,303	288,107,456	288,913,759

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 8 – Risks Associated With Financial Instruments (continued)****(c) Interest Rate Risk (continued)**

	Floating Rate Financial Assets	Non-Interest Bearing Financial Assets	Total Investment
Net Assets Attributable to Holders of Redeemable Participating Shares	88,209,183	(8,466,679)	79,742,504
Credit Suisse Man Crystal Fund	USD	USD	USD
Investments in Financial Derivative Instruments	-	-	-
Cash and Cash Equivalents	-	-	-
Other Receivables	-	-	-
Total Assets	-	-	-
Bank Overdraft	-	-	-
Management Fee Payable	-	-	-
Other Payables	-	-	-
Total Liabilities	-	-	-
Net Assets Attributable to Holders of Redeemable Participating Shares	-	-	-

As at March 31, 2012, Global Carry Selector Fund, Credit Suisse MOVERS Fund, Credit Suisse FX Factor Fund, Credit Suisse Backwardation Fund, Credit Suisse GAINS Fund, Credit Suisse ALTARI Fund and Credit Suisse Man Crystal Fund have the following assets and liabilities, analysed between floating rate and non-interest bearing:

Credit Suisse Global Carry Selector Fund	EUR	EUR	EUR
Investments in Financial Derivative Instruments	-	96,369,108	96,369,108
Cash and Cash Equivalents	289,432	-	289,432
Receivable from Subscription	-	149,253	149,253
Other Receivables	-	4,618	4,618
Total Assets	289,432	96,522,979	96,812,411
Management Fee Payable	-	116,724	116,724
Total Liabilities	-	116,724	116,724
Net Assets Attributable to Holders of Redeemable Participating Shares	289,432	96,406,255	96,695,687
Credit Suisse MOVERS Fund	EUR	EUR	EUR
Investments in Financial Derivative Instruments	-	16,693,343	16,693,343
Cash and Cash Equivalents	40,667	-	40,667
Other Receivables	-	-	-
Total Assets	40,667	16,693,343	16,734,010
Management Fee Payable	-	38,504	38,504
Total Liabilities	-	38,504	38,504
Net Assets Attributable to Holders of Redeemable Participating Shares	40,667	16,654,839	16,695,506

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 8 – Risks Associated With Financial Instruments (continued)****(c) Interest Rate Risk (continued)**

	Floating Rate Financial Assets	Non-Interest Bearing Financial Assets	Total Investment
Credit Suisse FX Factor Fund			
There was no interest rate risk applicable to this terminated subfund at the year end.			
Credit Suisse Backwardation Fund	USD	USD	USD
Investments in Financial Derivative Instruments	-	13,809,931	13,809,931
Cash and Cash Equivalents	25,059	-	25,059
Other Receivables	-	56	56
Total Assets	25,059	13,809,987	13,835,046
Management Fee Payable	-	31,030	31,030
Other Payables	-	2	2
Total Liabilities	-	31,032	31,032
Net Assets Attributable to Holders of Redeemable Participating Shares	25,059	13,778,955	13,804,014
Credit Suisse ALTARI Fund			
There was no interest rate risk applicable to this terminated subfund at the year end.			
Credit Suisse GAINS Fund	USD	USD	USD
Investments in Financial Derivative Instruments	-	124,388,207	124,388,207
Cash and Cash Equivalents	485,859	-	485,859
Receivable from subscriptions	-	460,104	460,104
Receivable from sales of Investments	-	1,083,015	1,083,015
Total Assets	485,859	125,931,326	126,417,185
Management Fee Payable	-	231,183	231,183
Payable on Redemption	-	256,039	256,039
Amounts Payable on Purchase of Securities	-	1,232,790	1,232,790
Other Payables	-	51	51
Total Liabilities	-	1,720,063	1,720,063
Net Assets Attributable to Holders of Redeemable Participating Shares	485,859	124,211,263	124,697,122

Note 8 – Risks Associated With Financial Instruments (continued)**(c) Interest Rate Risk (continued)**

	Floating Rate Financial Assets	Non-Interest Bearing Financial Assets	Total Investment
	USD	USD	USD
Credit Suisse Man Crystal Fund			
Investments in Financial Derivative Instruments	-	20,814,590	20,814,590
Cash and Cash Equivalents	39,567	-	39,567
Other Receivables	-	236	236
Total Assets	39,567	20,814,826	20,854,393
Bank Overdraft	29,014	-	29,014
Management Fee Payable	-	69,486	69,486
Other Payables	-	17	17
Total Liabilities	29,014	69,503	98,517
Net Assets Attributable to Holders of Redeemable Participating Shares	10,553	20,745,323	20,755,876

(d) Liquidity Risk

Certain types of assets or securities may be difficult to buy or sell, particularly during adverse market conditions. This may affect the ability to obtain prices for the components of the underlying assets and may therefore affect the value of the underlying assets. This may in turn affect the Net Asset Value per Share.

In accordance with the Company's policy, Credit Suisse International monitors the Funds' liquidity positions ensuring that, where possible, investments are made in the most liquid assets and that sufficient liquid assets are available to meet the Funds' liabilities.

The Funds are exposed to the need to meet financial obligations resultant from the redemption of Shares by investors. The assets of the Funds must therefore be of sufficient liquidity to meet these liabilities on a timely basis. A number of Funds gain exposure via OTC swap transactions provided by the Approved Counterparty and this party has committed to provide liquidity sufficient to meet the Funds' liabilities.

The payment terms for the redemption of participating Fund Shares by investors is set out in each of the Funds' Supplements to the Prospectus.

Any issues related to liquidity that may arise due to a market disruption event or any other issue that may cause an asset to cease to be tradable would be brought to the Directors' attention by the Investment Manager and the Board of Directors would take the action most appropriate to the situation and in line with the powers described in the offering documentation.

	March 31, 2013 Less than 1 month	March 31, 2013 1-3 months	March 31, 2013 3-12 months	March 31, 2013 More than 1 year	March 31, 2013 Total 2012
Credit Suisse Global Carry Selector Fund	EUR	EUR	EUR	EUR	EUR
Management Fee payable	102,402	-	-	-	102,402
Net Assets Attributable to Holders of Redeemable Participating Shares	65,652,968	-	-	-	65,652,968
Total Liabilities	65,755,370	-	-	-	65,755,370
Credit Suisse MOVERS Fund	EUR	EUR	EUR	EUR	EUR
Management Fee payable	15,109	-	-	-	15,109
Other Payables	13,882	-	-	-	13,882
Net Assets Attributable to Holders of Redeemable Participating Shares	9,000,559	-	-	-	9,000,559
Total Liabilities	9,029,550	-	-	-	9,029,550

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 8 – Risks Associated With Financial Instruments (continued)**(d) Liquidity Risk (continued)**

	March 31, 2013 Less than 1 month	March 31, 2013 1-3 months	March 31, 2013 3-12 months	March 31, 2013 More than 1 year	March 31, 2013 Total 2012
Credit Suisse Backwardation Fund	USD	USD	USD	USD	USD
Management Fee payable	13,403	-	-	-	13,403
Net Assets Attributable to Holders of Redeemable Participating Shares	17,628,648	-	-	-	17,628,648
Total Liabilities	17,642,051	-	-	-	17,642,051
Credit Suisse GAINS Fund	USD	USD	USD	USD	USD
Management Fee payable	441,733	-	-	-	441,733
Payable from Redemptions	303,643	-	-	-	303,643
Other Payables	29	-	-	-	29
Net Assets Attributable to Holders of Redeemable Participating Shares	288,913,759	-	-	-	288,913,759
Total Liabilities	289,659,164	-	-	-	289,659,164
Credit Suisse Man Crystal Fund	USD	USD	USD	USD	USD
Bank Overdraft	-	-	-	-	-
Management Fee payable	-	-	-	-	-
Other Payables	-	-	-	-	-
Net Assets Attributable to Holders of Redeemable Participating Shares	-	-	-	-	-
Total Liabilities	-	-	-	-	-

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 8 – Risks Associated With Financial Instruments (continued)****(d) Liquidity Risk (continued)**

The liquidity risk profile of the Funds' as at March 31, 2012 is as follows:

	March 31, 2012 Less than 1 month	March 31, 2012 1-3 months	March 31, 2012 3-12 months	March 31, 2012 More than 1 year	March 31, 2012 Total 2012
Credit Suisse Global Carry Selector Fund	EUR	EUR	EUR	EUR	EUR
Management Fee payable	116,724	-	-	-	116,724
Net Assets Attributable to Holders of Redeemable Participating Shares	96,695,687	-	-	-	96,695,687
Total Liabilities	96,812,411	-	-	-	96,812,411
Credit Suisse MOVERS Fund	EUR	EUR	EUR	EUR	EUR
Management Fee payable	38,504	-	-	-	38,504
Net Assets Attributable to Holders of Redeemable Participating Shares	16,695,506	-	-	-	16,695,506
Total Liabilities	16,734,010	-	-	-	16,734,010
Credit Suisse FX Factor Fund					
There was no liquidity risk applicable to this terminated subfund at the year end.					
Credit Suisse Backwardation Fund	USD	USD	USD	USD	USD
Management Fee payable	31,030	-	-	-	31,030
Other Payables	2	-	-	-	2
Net Assets Attributable to Holders of Redeemable Participating Shares	13,804,014	-	-	-	13,804,014
Total Liabilities	13,835,046	-	-	-	13,835,046
Credit Suisse ALTARI Fund					
There was no liquidity risk applicable to this terminated subfund at the year end.					
Credit Suisse GAINS Fund	USD	USD	USD	USD	USD
Management Fee payable	231,183	-	-	-	231,183
Payable from Redemptions	1,232,790	-	-	-	1,232,790
Amounts Payable on Purchase of Securities	256,039	-	-	-	256,039
Other Payables	51	-	-	-	51
Net Assets Attributable to Holders of Redeemable Participating Shares	124,697,122	-	-	-	124,697,122
Total Liabilities	126,417,185	-	-	-	126,417,185

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 8 – Risks Associated With Financial Instruments (continued)

(e) Credit Risk and Counterparty Risk

Credit Risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

In order to achieve the investment objective, the Funds may invest the net proceeds of any issue of Shares in one or more over-the-counter derivative contracts in the form of unfunded and funded swaps. From a credit or counterparty risk perspective therefore the Fund's primary source of credit risk stems from mark-to-market valuations of the cash settled OTC transactions entered into with the Approved Counterparty. Funded swaps necessitate the payment in full of the initial notional value of the swap at the commencement of the contract to the Approved Counterparty. The Fund's credit exposure to the Counterparty will be equal to the mark-to-market exposure of the sum of all funded swaps and unfunded swaps. Therefore it could be 100% of the net asset value of the Fund. At each NAV calculation point outstanding OTC derivative contract(s) are marked to market and the new minimum level of collateral required by the Company from the Approved Counterparty is calculated. If required, additional collateral is delivered to the Company in order that the Company will not breach its Credit exposure level under the regulations. If the value of the derivative decreases, the Company will return an equivalent portion of the collateral. The collateral is in the form of cash or the appropriately rated government or corporate bonds according to the ISDA and CSA agreements.

As appointed by the Board, the Investment Manager monitors and reports the exposure of all Funds on a daily basis and ensures that adequate collateral is posted. On a quarterly basis any breaches to the counterparty exposure limits defined in the Company's Prospectus and the UCITS directive are reported to the Board. The Approved Counterparty to the swaps is required under the relevant swap agreement to provide Collateral to the Funds so that the Funds' risk exposure to the relevant Approved Counterparty is reduced to the extent required by the Central Bank of Ireland. The Approved Counterparty to the swaps is Credit Suisse International. Their credit rating is A+. Collateral is held with RBC Investor Services Bank S.A. in the form of cash, bonds and floating rate notes. RBC Investor Services Bank S.A. is unrated. Collateral is monitored by the Investment Manager on a timely basis to ensure its adequacy. Collateral held is disclosed in Note 7.

Bankruptcy or insolvency of the Custodian may cause the Company's rights with respect to securities held by the Custodian to be delayed or, in the case of cash, limited. The Company monitors its risk by monitoring the spread of pricing of credit default swaps (CDS) and financial position of the Custodian the Company uses. The Funds will also be exposed to the credit risk of issuers of Fund Assets and to the credit risk of the custodian of Funds Assets such as Collective Investment Schemes and the credit risk of counterparties with whom they trade Collective Investment Schemes and may also bear the risk of settlement default.

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 8 – Risks Associated With Financial Instruments (continued)****(f) Valuation of the Underlying Financial Instruments and the Fund Assets**

Investors in the Shares should be aware that such an investment involves assessing the risk of an investment linked to the underlying index and, where applicable, the Fund assets and the techniques used to link the Fund assets to the underlying index. Investors should be experienced with respect to transactions involving the purchase of Shares the value of which derives from the underlying assets possibly in combination with Fund assets. The value of the underlying index and the Fund assets and the value of the techniques used to link them may vary over time and may increase or decrease by reference to a variety of factors which may include, amongst others, corporate actions, macro economic factors and speculation. Where the underlying assets are a basket of securities or one or more indices, the changes in the value of any one security or index may be offset or intensified by fluctuations in the value of other securities or indices which comprise such constituents of the underlying index or by changes in the value of the Fund assets itself.

Note 9 - Cross Portfolio Investment

When a Fund holds an investment in another Fund within the same Umbrella, this must be eliminated from the Company totals. This does not affect the NAV per share of any of the individual Funds. There are no cross investments by funds within the Custom Markets plc umbrella as at March 31, 2013 (March 31, 2012: Nil).

Note 10 - Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss

	Credit Suisse Global Carry Selector Fund	Credit Suisse Global Carry Selector Fund
	EUR	EUR
	March 31, 2013	March 31, 2012
Net realised gain on swap	21,021,049	3,754,969
Net unrealised (loss)/gain on swap	(7,936,217)	18,195,603
Foreign exchange (loss)/gain	(1)	1
Net gain on financial assets at fair value through profit or loss	13,084,831	21,950,573

	Credit Suisse MOVERS Fund	Credit Suisse MOVERS Fund
	EUR	EUR
	March 31, 2013	March 31, 2012
Net realised (loss)/gain on swap	(2,258,071)	187,285
Net unrealised loss on swap	(931,141)	(718,041)
Foreign exchange gain	817	-
Net loss on financial assets at fair value through profit or loss	(3,188,395)	(530,756)

	Credit Suisse FX Factor Fund*
	EUR
	March 31, 2012
Net realised loss on swap	(2,262,225)
Net loss on financial assets at fair value through profit or loss	(2,262,225)

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 10 - Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss (continued)

	Credit Suisse Backwardation Fund	Credit Suisse Backwardation Fund
	USD	USD
	March 31, 2013	March 31, 2012
Net realised (loss)/gain on swap	(1,441,249)	1,883,293
Net unrealised loss on swap	(83,488)	(3,072,849)
Foreign exchange gain/(loss)	25	(4,614)
Net loss on financial assets		
at fair value through profit or loss	(1,524,712)	(1,194,170)

	Credit Suisse ALTARI Fund**
	EUR
	March 31, 2012
Net realised loss on Investments in Collective Investment Schemes	(543,993)
Net loss on financial assets	
at fair value through profit or loss	(543,993)

	Credit Suisse GAINS Fund	Credit Suisse GAINS Fund
	USD	USD
	March 31, 2013	March 31, 2012
Net realised loss on swap	(10,282,196)	(87,809)
Net unrealised gain/(loss) on swap	1,118,362	(17,159,765)
Foreign exchange loss	(916)	(19,500)
Net loss on financial assets		
at fair value through profit or loss	(9,164,750)	(17,267,074)

*Termination Date: January 9, 2012.

** Termination Date: September 15, 2011.

Notes to the Financial Statements as at March 31, 2013 (continued)

Note 10 - Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss (continued)

	Credit Suisse Man Crystal Fund* USD March 31, 2013	Credit Suisse Man Crystal Fund USD March 31, 2012
Net realised loss on swap	(1,969,592)	(99,577)
Net unrealised gain/(loss) on swap	1,550,346	(1,691,459)
Net realised loss on forward currency contracts	(283,144)	(618,120)
Net unrealised loss on forward currency contracts	(18,512)	(16,764)
Foreign exchange gain/(loss)	54,831	(4,116)
Net loss on financial assets at fair value through profit or loss	(666,071)	(2,430,036)

*Termination Date: November 30, 2012.

Note 11 – Soft Commissions

There were no soft commissions during the year.

Note 12 – Material Changes

A supplement to the Prospectus was issued with the restructure and launch of the Backwardation Fund on January 11, 2013.

Note 13 – Subsequent Events

Share Class F of Credit Suisse Backwardation Fund was launched on April 15, 2013.

Credit Suisse MLP Index Fund was launched on May 7, 2013.

Note 14 – Stock Lending

There was no stock lending during the year.

Note 15 – Related Party Transactions

Barry McGrath is a Director of the Company, a partner of Maples and Calder, the legal advisor of the Company and a Director of MFD Secretaries Limited, the Secretary of the Company. Cinzia Basile is a Director of Credit Suisse International, the Investment Manager which received a Management Fee from the Company.

Fees charged during the year and payable to the Investment Manager due at year end are shown in Note 6.

Credit Suisse International is the Investment Manager, the Distributor and the Promoter of the Company. They are also counterparty to the swaps. Fair value for these instruments is provided by Credit Suisse International.

Transactions between the Company and Credit Suisse International were executed in the normal course of business at arm's length.

Fees charged during the year to the legal advisor were 22,947 Euros. Legal Fees during the year were discharged by the Fund.

Note 16 – Events during the year

Credit Suisse Man Crystal Fund was terminated on November 30, 2012.

Credit Suisse CARES Fund was restructured after November 27, 2012. It was re-launched with a new name “Credit Suisse Backwardation Fund” on January 18, 2013 and a new investment objective.

Apart from the above, there were no other significant events during the year.

Notes to the Financial Statements as at March 31, 2013 (continued)**Note 17 – Comparatives Net Assets for Prior Periods**

	March 31, 2013	March 31, 2012	March 31, 2011
Credit Suisse Global Carry Selector Fund			
Net Assets in EUR	€65,652,968	€96,695,687	€30,362,561
Net Asset Value per Unit – Class A	€221,054.06	€199,175.61	€135,295.28
Net Asset Value per Unit – Class E	€139.99	€126.76	-
Credit Suisse MOVERS Fund			
Net Assets in EUR	€9,000,559	€16,695,506	€17,032,870
Net Asset Value per Unit – Class A	-	€89.07	€92.59
Net Asset Value per Unit – Class K	-	€104.94	€108.55
Net Asset Value per Unit – Class M	\$99.74	-	-
Net Asset Value per Unit – Class R	\$96.22	-	-
Credit Suisse Backwardation Fund			
Net Assets in USD	\$17,628,648	\$13,804,014	\$16,986,556
Net Asset Value per Unit – Class A	€ 99.52	-	-
Net Asset Value per Unit – Class C	-	\$116.04	\$122.99
Net Asset Value per Unit – Class C2	\$99.57	-	-
Net Asset Value per Unit – Class G	CHF99.51	-	-
Net Asset Value per Unit – Class K	-	€111.29	€116.50
Net Asset Value per Unit – Class K2	€99.60	-	-
Net Asset Value per Unit – Class M	-	\$125.78	\$129.39
Net Asset Value per Unit – Class M2	\$99.65	-	-
Net Asset Value per Unit – Class P	CHF99.60	-	-
Credit Suisse GAINS Fund			
Net Assets in USD	\$288,913,759	\$124,697,122	\$45,131,462
Net Asset Value per Unit – Class A	€114.49	€114.94	€132.41
Net Asset Value per Unit – Class B	£97.46	£99.78	-
Net Asset Value per Unit – Class C	\$112.63	\$115.58	\$132.56
Net Asset Value per Unit – Class F	CHF87.89	CHF90.68	CHF104.89
Net Asset Value per Unit – Class K	€108.01	€ 110.84	€ 127.19
Net Asset Value per Unit – Class L	£97.97	£100.03	-
Net Asset Value per Unit – Class M	\$109.31	\$111.65	\$127.55
Net Asset Value per Unit – Class P	CHF 96.23	CHF98.88	-
Net Asset Value per Unit – Class R	-	-	\$127.64
Net Asset Value per Unit – Class V	\$94.35	-	-
Credit Suisse Man Crystal Fund			
Net Assets in USD	-	\$20,755,876	\$23,480,482
Net Asset Value per Unit – Class K	-	€91.68	€100.54
Net Asset Value per Unit – Class R	-	\$91.57	\$100.56

Note 18 – Approval of Financial Statements

The financial statements were approved by the Directors on July 01, 2013.

SCHEDULE OF INVESTMENTS CREDIT SUISSE GLOBAL CARRY SELECTOR FUND

AS AT MARCH 31, 2013

(expressed in EUR)	Maturity		Nominal		
Description	Date	Unrealised Gain	Value	Receivable	% NAV
INVESTMENTS					
OTC Financial Derivative Instruments					
FUNDED SWAPS					
UNITED KINGDOM					
Credit Suisse International	October 17, 2014	17,499,963	48,139,344	65,639,307	99.98
			48,139,344	65,639,307	99.98
TOTAL FUNDED SWAPS			48,139,344	65,639,307	99.98
TOTAL INVESTMENTS			48,139,344	65,639,307	99.98
OTHER ASSETS				116,063	0.18
LIABILITIES				(102,402)	(0.16)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES					
				65,652,968	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR)		% Total
	Receivable	Assets
OTC FINANCIAL DERIVATIVE INSTRUMENT	65,639,307	99.82
OTHER ASSETS	116,063	0.18
TOTAL ASSETS	65,755,370	100.00

SCHEDULE OF PORTFOLIO CHANGES (unaudited)

CREDIT SUISSE GLOBAL CARRY SELECTOR FUND

PURCHASES*

DATE	SECURITY	QUANTITY	SETTLEMENT (EUR)
Apr-20, 2012	Credit Suisse Global Carry Selector Fund Swap	4,104,000	8,295,124
Mar-05, 2013	Credit Suisse Global Carry Selector Fund Swap	3,328,300	7,753,950
Mar-29, 2012	Credit Suisse Global Carry Selector Fund Swap	2,559,000	5,172,154
Jun-14, 2012	Credit Suisse Global Carry Selector Fund Swap	1,062,000	2,159,759
May-08, 2012	Credit Suisse Global Carry Selector Fund Swap	848,000	1,690,666
Apr-03, 2012	Credit Suisse Global Carry Selector Fund Swap	294,142	591,000

SALES*

DATE	SECURITY	QUANTITY	SETTLEMENT (EUR)
Dec-21, 2012	Credit Suisse Global Carry Selector Fund Swap	9,557,080	21,914,107
Nov-16, 2012	Credit Suisse Global Carry Selector Fund Swap	4,545,700	9,866,024
Feb-15, 2013	Credit Suisse Global Carry Selector Fund Swap	4,117,400	9,770,376
Oct-15, 2012	Credit Suisse Global Carry Selector Fund Swap	3,299,000	7,263,860
Jan-18, 2013	Credit Suisse Global Carry Selector Fund Swap	2,572,600	5,959,616
Mar-15, 2013	Credit Suisse Global Carry Selector Fund Swap	2,290,254	5,297,461
Sep-21, 2012	Credit Suisse Global Carry Selector Fund Swap	1,978,000	4,265,411
Nov-19, 2012	Credit Suisse Global Carry Selector Fund Swap	690,000	1,495,025
May-17, 2012	Credit Suisse Global Carry Selector Fund Swap	661,000	1,312,165
Aug-08, 2012	Credit Suisse Global Carry Selector Fund Swap	366,400	765,771
Jan-23, 2013	Credit Suisse Global Carry Selector Fund Swap	197,000	456,207
Nov-20, 2012	Credit Suisse Global Carry Selector Fund Swap	198,000	431,496
Aug-17, 2012	Credit Suisse Global Carry Selector Fund Swap	150,000	317,471
Jul-19, 2012	Credit Suisse Global Carry Selector Fund Swap	82,000	174,771
Sep-12, 2012	Credit Suisse Global Carry Selector Fund Swap	53,000	112,846
Dec-06, 2012	Credit Suisse Global Carry Selector Fund Swap	33,310	74,679

* To the extent that trades have been executed the largest 20 trades are shown above.

SCHEDULE OF INVESTMENTS

CREDIT SUISSE MOVERS FUND

AS AT MARCH 31, 2013

(expressed in EUR)	Maturity		Nominal		
Description	Date	Unrealised Gain	Value	Receivable	% NAV
INVESTMENTS					
OTC Financial Derivative Instruments					
FUNDED SWAPS					
UNITED KINGDOM					
Credit Suisse International	January 15, 2014	6,119	4,494,083	4,500,202	50.00
Credit Suisse International	January 15, 2014	87,387	4,404,229	4,491,616	49.90
			8,898,312	8,991,818	99.90
TOTAL FUNDED SWAPS			8,898,312	8,991,818	99.90
TOTAL INVESTMENTS			8,898,312	8,991,818	99.90
OTHER ASSETS				37,732	0.42
LIABILITIES				(28,991)	(0.32)
NET ASSETS ATTRIBUTABLE TO HOLDERS					
OF REDEEMABLE PARTICIPATING SHARES				9,000,559	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR)		% Total
	Receivable	Assets
OTC FINANCIAL DERIVATIVE INSTRUMENTS	8,991,818	99.58
OTHER ASSETS	37,732	0.42
TOTAL ASSETS	9,029,550	100.00

SCHEDULE OF PORTFOLIO CHANGES (unaudited)

CREDIT SUISSE MOVERS FUND

PURCHASES*

DATE	SECURITY	QUANTITY	SETTLEMENT (EUR)
Jan-07, 2013	Credit Suisse MOVERS Fund - Funded Swap	9,299,192	9,299,192
Jan-31, 2013	Credit Suisse MOVERS Fund - Funded Swap	11,982,000	8,827,170
Mar-19, 2013	Credit Suisse MOVERS Fund - Funded Swap	5,989,728	4,494,083

SALES*

DATE	SECURITY	QUANTITY	SETTLEMENT (EUR)
Jan-31, 2013	Credit Suisse MOVERS Fund - Funded Swap	9,299,192	9,712,997
Jan-07, 2013	Credit Suisse MOVERS Fund - Funded Swap	11,532,051	9,299,192
Mar-19, 2013	Credit Suisse MOVERS Fund - Funded Swap	6,003,700	4,504,566
Dec-06, 2012	Credit Suisse MOVERS Fund - Funded Swap	2,112,000	1,796,400
Dec-17, 2012	Credit Suisse MOVERS Fund - Funded Swap	919,700	762,189
Dec-03, 2012	Credit Suisse MOVERS Fund - Funded Swap	863,000	733,558
May-08, 2012	Credit Suisse MOVERS Fund - Funded Swap	160,000	168,100
May-09, 2012	Credit Suisse MOVERS Fund - Funded Swap	148,000	155,756

* To the extent that trades have been executed the largest 20 trades are shown above.

SCHEDULE OF INVESTMENTS

CREDIT SUISSE BACKWARDATION FUND

AS AT MARCH 31, 2013

(expressed in USD)	Maturity	Unrealised	Nominal		
Description	Date	Loss	Value	Receivable	% NAV
INVESTMENTS					
OTC Financial Derivative Instruments					
FUNDED SWAPS					
UNITED KINGDOM					
Credit Suisse International (Class C2)	January 16, 2015	(248)	99,921	99,673	0.57
Credit Suisse International (Class K2)	January 16, 2015	(421,725)	12,915,406	12,493,681	70.87
Credit Suisse International (Class P)	January 16, 2015	(1,172)	212,470	211,298	1.20
Credit Suisse International (Class A)	January 16, 2015	(4,886)	132,810	127,924	0.73
Credit Suisse International (Class G)	January 16, 2015	(1,626)	106,822	105,196	0.60
Credit Suisse International (Class M2)	January 16, 2015	(19,162)	4,601,508	4,582,346	25.99
			18,068,937	17,620,118	99.96
TOTAL FUNDED SWAPS			18,068,937	17,620,118	99.96
TOTAL INVESTMENTS			18,068,937	17,620,118	99.96
OTHER ASSETS				21,933	0.12
LIABILITIES				(13,403)	(0.08)
NET ASSETS ATTRIBUTABLE TO HOLDERS					
OF REDEEMABLE PARTICIPATING SHARES			14,175,262	17,628,648	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR)		% Total
	Receivable	Assets
OTC FINANCIAL DERIVATIVE INSTRUMENTS	17,620,118	99.88
OTHER ASSETS	21,933	0.12
TOTAL ASSETS	17,642,051	100.00

SCHEDULE OF PORTFOLIO CHANGES (unaudited)

CREDIT SUISSE BACKWARDATION FUND

PURCHASES*

DATE	SECURITY	QUANTITY	SETTLEMENT (USD)
Jan-18, 2013	Credit Suisse Backwardation Fund Swap (Class K2)	4,997,917	6,642,981
Jul-05, 2012	Credit Suisse Backwardation Fund Swap (Class K)	4,848,415	6,002,822
Feb-22, 2013	Credit Suisse Backwardation Fund Swap (Class K2)	3,596,300	4,754,874
Jan-18, 2013	Credit Suisse Backwardation Fund Swap (Class M2)	3,998,333	3,998,333
Mar-13, 2013	Credit Suisse Backwardation Fund Swap (Class K2)	994,656	1,284,202
Feb-13, 2013	Credit Suisse Backwardation Fund Swap (Class M2)	299,770	307,233
Mar-26, 2013	Credit Suisse Backwardation Fund Swap (Class M2)	295,700	295,942
Feb-07, 2013	Credit Suisse Backwardation Fund Swap (Class K2)	169,878	233,349
Jan-18, 2013	Credit Suisse Backwardation Fund Swap (Class A)	99,921	132,810
Jan-18, 2013	Credit Suisse Backwardation Fund Swap (Class P)	99,958	106,861
Jan-18, 2013	Credit Suisse Backwardation Fund Swap (Class G)	99,921	106,822
Mar-06, 2013	Credit Suisse Backwardation Fund Swap (Class P)	100,744	105,609
Jan-18, 2013	Credit Suisse Backwardation Fund Swap (Class C2)	99,921	99,921

SALES*

DATE	SECURITY	QUANTITY	SETTLEMENT (USD)
Nov-20, 2012	Credit Suisse Backwardation Fund Swap (Class K)	4,833,895	6,623,955
Jul-05, 2012	Credit Suisse Backwardation Fund Swap (Class K)	5,515,121	6,002,822
Nov-22, 2012	Credit Suisse Backwardation Fund Swap (Class M)	6,146,611	5,947,743
Nov-22, 2012	Credit Suisse Backwardation Fund Swap (Class C)	98,250	98,396
Jul-24, 2012	Credit Suisse Backwardation Fund Swap (Class K)	14,520	18,128
May-10, 2012	Credit Suisse Backwardation Fund Swap (Class K)	11,779	14,256
Jul-19, 2012	Credit Suisse Backwardation Fund Swap (Class M)	12,523	12,000
May-10, 2012	Credit Suisse Backwardation Fund Swap (Class M)	10,566	10,000
Oct-15, 2012	Credit Suisse Backwardation Fund Swap (Class C)	750	780

* To the extent that trades have been executed the largest 20 trades are shown above.

SCHEDULE OF INVESTMENTS

CREDIT SUISSE GAINS FUND

AS AT MARCH 31, 2013

(expressed in USD)	Maturity	Unrealised	Nominal		
Description	Date	Loss	Value	Receivable	% NAV
INVESTMENTS					
OTC Financial Derivative Instruments					
FUNDED SWAPS					
UNITED KINGDOM					
Credit Suisse International (Class L)	February 18, 2014	(7,819)	156,241	148,422	0.05
Credit Suisse International (Class B)	February 18, 2014	(33,962)	676,317	642,355	0.22
Credit Suisse International (Class A)	February 18, 2014	(1,558,371)	33,271,641	31,713,270	10.98
Credit Suisse International (Class C)	February 18, 2014	(1,877,691)	76,773,582	74,895,891	25.92
Credit Suisse International (Class F)	February 18, 2014	(3,077,307)	23,154,568	20,077,261	6.95
Credit Suisse International (Class K)	February 18, 2014	(1,054,897)	37,494,227	36,439,330	12.61
Credit Suisse International (Class M)	February 18, 2014	(3,101,626)	123,112,240	120,010,614	41.54
Credit Suisse International (Class P)	March 07, 2014	(198,704)	4,345,580	4,146,876	1.44
Credit Suisse International (Class V)	February 18, 2014	(6,442)	468,336	461,894	0.16
			299,452,732	288,535,913	99.87
TOTAL FUNDED SWAPS			299,452,732	288,535,913	99.87
TOTAL INVESTMENTS			299,452,732	288,535,913	99.87
OTHER ASSETS				1,123,251	0.39
LIABILITIES				(745,405)	(0.26)
NET ASSETS ATTRIBUTABLE TO HOLDERS					
OF REDEEMABLE PARTICIPATING SHARES			299,452,732	288,913,759	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR)		% Total
	Receivable	Assets
TOTAL FUNDED SWAPS	288,535,913	99.61
OTHER ASSETS	1,123,251	0.39
TOTAL ASSETS	289,659,164	100.00

SCHEDULE OF PORTFOLIO CHANGES (unaudited)

CREDIT SUISSE GAINS FUND

PURCHASES*

DATE	SECURITY	QUANTITY	SETTLEMENT (USD)
Jan-04, 2013	Credit Suisse International (Class M)	68,577,000	69,097,431
Apr-27, 2012	Credit Suisse International (Class C)	35,636,661	35,636,661
Apr-27, 2012	Credit Suisse International (Class M)	33,574,497	33,574,497
Apr-27, 2012	Credit Suisse International (Class A)	17,831,872	23,644,170
Dec-03, 2012	Credit Suisse International (Class M)	16,975,300	17,762,903
Apr-27, 2012	Credit Suisse International (Class K)	9,877,594	13,097,196
Mar-12, 2013	Credit Suisse International (Class C)	9,943,761	9,927,195
Nov-13, 2012	Credit Suisse International (Class K)	6,934,000	8,888,831
Jul-03, 2012	Credit Suisse International (Class K)	4,179,000	5,198,514
Oct-01, 2012	Credit Suisse International (Class K)	3,565,000	4,923,611
Mar-19, 2013	Credit Suisse International (Class K)	3,856,672	4,899,517
Apr-04, 2012	Credit Suisse International (Class P)	4,397,456	4,357,968
Aug-09, 2012	Credit Suisse International (Class C)	3,369,000	3,466,172
Sep-17, 2012	Credit Suisse International (Class C)	2,583,000	2,839,309
Jul-17, 2012	Credit Suisse International (Class C)	1,685,000	1,685,475
Sep-25, 2012	Credit Suisse International (Class C)	1,559,000	1,667,213
Dec-20, 2012	Credit Suisse International (Class A)	1,196,000	1,604,253
Jan-08, 2013	Credit Suisse International (Class M)	1,490,000	1,505,024
Feb-28, 2013	Credit Suisse International (Class M)	1,400,880	1,401,372
Jan-25, 2013	Credit Suisse International (Class M)	1,325,000	1,363,535

SALES*

DATE	SECURITY	QUANTITY	SETTLEMENT (USD)
Apr-27, 2012	Credit Suisse International (Class C)	31,706,878	35,636,660
Apr-27, 2012	Credit Suisse International (Class M)	29,872,117	33,574,497
Apr-27, 2012	Credit Suisse International (Class A)	16,001,048	23,644,170
Apr-27, 2012	Credit Suisse International (Class K)	8,863,447	13,097,196
Feb-13, 2013	Credit Suisse International (Class K)	3,729,740	5,176,884
Nov-05, 2012	Credit Suisse International (Class M)	4,945,700	4,979,158
Oct-08, 2012	Credit Suisse International (Class M)	2,431,519	2,576,000
Oct-12, 2012	Credit Suisse International (Class M)	2,332,000	2,434,377
Apr-24, 2012	Credit Suisse International (Class M)	1,444,000	1,592,850
Dec-05, 2012	Credit Suisse International (Class M)	1,393,000	1,450,456
Jun-11, 2012	Credit Suisse International (Class C)	1,042,000	955,959
Apr-12, 2012	Credit Suisse International (Class M)	846,000	950,899
Jan-03, 2013	Credit Suisse International (Class M)	752,400	766,491
Aug-07, 2012	Credit Suisse International (Class K)	552,000	699,430
May-10, 2012	Credit Suisse International (Class M)	591,000	570,871
Sep-21, 2012	Credit Suisse International (Class M)	412,000	441,807
Mar-30, 2012	Credit Suisse International (Class A)	292,000	434,792
Mar-07, 2013	Credit Suisse International (Class A)	325,000	420,470
Jun-21, 2012	Credit Suisse International (Class M)	444,000	402,646
Jun-14, 2012	Credit Suisse International (Class C)	427,800	391,141

* To the extent that trades have been executed the largest 20 trades are shown above.

SCHEDULE OF PORTFOLIO CHANGES (unaudited)
CREDIT SUISSE MAN CRYSTAL FUND**

PURCHASES*

DATE	SECURITY	QUANTITY	SETTLEMENT (USD)
Sep-26, 2012	Credit Suisse Man Crystal Fund Swap	229,191	214,000
Aug-29, 2012	Credit Suisse Man Crystal Fund Swap	89,620	84,430

SALES*

DATE	SECURITY	QUANTITY	SETTLEMENT (USD)
May-29, 2012	Credit Suisse Man Crystal Fund Swap	567,315	536,000
Jun-27, 2012	Credit Suisse Man Crystal Fund Swap	94,404	86,000
Jul-27, 2012	Credit Suisse Man Crystal Fund Swap	87,026	82,000
Mar-28, 2012	Credit Suisse Man Crystal Fund Swap	82,886	77,000
Apr-26, 2012	Credit Suisse Man Crystal Fund Swap	63,305	58,880

* To the extent that trades have been executed the largest 20 trades are shown above.

* * This Fund was terminated on November 30, 2012.

Appendix 1

Custom Markets plc is registered for distribution in Italy, France, Germany, Austria, Netherlands, Switzerland, Spain, Belgium, Luxembourg and the UK.

Information for Swiss Investors

The Fund's Prospectus, KIID, Instrument of Incorporation, annual and interim report and accounts may be obtained, free of charge, from the Swiss Representative and Paying Agent, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch Badenerstrasse 567, 8048 Zurich. A copy of the full portfolio changes during the year under review is available free of charge from the Swiss Representative and Paying Agent.

Total Expense Ratio (unaudited)

The total expense ratios (TERs) for the year are set out in the table below.

The annualised TER calculation includes all annual operating costs including performance fees (where applicable) and excludes bank interest, FX and dealing costs, and withdrawn taxes on dividends and interest in compliance with the guidelines set out by the Swiss Funds Association (SFA).

The TERs are not required to be included in this Report by the Central Bank of Ireland or the Irish Stock Exchange. They are provided for information purpose only and are unaudited. Only Swiss registered Funds are presented in the table below.

Fund	Total Expense Ratio Year Ended March 31, 2013 %	Total Expense Ratio Year Ended March 31, 2012 %
Credit Suisse Global Carry Selector Fund – Class A	0.51	0.50
Credit Suisse Global Carry Selector Fund – Class E*	1.00	1.15
Credit Suisse MOVERS Fund – Class A	-	1.00
Credit Suisse MOVERS Fund – Class K	-	0.50
Credit Suisse MOVERS Fund – Class M	1.80	-
Credit Suisse MOVERS Fund – Class R	1.82	-
Credit Suisse FX Factor Fund – Class K****	-	-
Credit Suisse Backwardation Fund – Class A	0.95	-
Credit Suisse Backwardation Fund – Class C	-	1.08
Credit Suisse Backwardation Fund – Class C2	0.95	-
Credit Suisse Backwardation Fund – Class G	0.95	-
Credit Suisse Backwardation Fund – Class K	-	0.60
Credit Suisse Backwardation Fund – Class K2	0.50	-
Credit Suisse Backwardation Fund – Class M	-	0.50
Credit Suisse Backwardation Fund – Class M2	0.50	-
Credit Suisse Backwardation Fund – Class P	0.50	-
Credit Suisse ALTARI Fund – Class F**	-	-
Credit Suisse ALTARI Fund – Class G**	-	-
Credit Suisse GAINS Fund – Class A	0.95	0.95
Credit Suisse GAINS Fund – Class B*****	0.61	0.95
Credit Suisse GAINS Fund – Class C	0.95	0.93
Credit Suisse GAINS Fund – Class F	0.95	0.93
Credit Suisse GAINS Fund – Class K	0.50	0.50
Credit Suisse GAINS Fund – Class L	0.50	0.50
Credit Suisse GAINS Fund – Class M	0.49	0.50
Credit Suisse GAINS Fund – Class P	0.50	0.50
Credit Suisse GAINS Fund – Class R	-	0.50
Credit Suisse GAINS Fund – Class V	0.50	-
Credit Suisse Man Crystal Fund – Class K***	-	1.26
Credit Suisse Man Crystal Fund – Class R***	-	1.26

* Share Class E of the Credit Suisse Global Carry Selector Fund was launched on August 22, 2011.

** This Fund was terminated on September 15, 2011.

*** This Fund was terminated on November 30, 2012.

**** This Fund was terminated on January 9, 2012.

***** The current fee of 0.5% has been in place since October 11, 2012.

Appendix 1 (continued)**Portfolio Turnover Ratio (unaudited)**

The annualised turnover ratios are listed in the table below:

As an indicator of the relevance of the additional costs incurred by a collective investment scheme when buying and selling investments, the internationally recognized Portfolio Turnover Rate (PTR) is to be disclosed in accordance with the standard method outlined below:

$PTR = \frac{\text{Total 1} - \text{total 2}}{\text{Average net assets in CU}} \times 100$

Average net assets in CU* x 100

* CU = currency units in the accounting currency of the collective investment scheme

Total 1 = total securities transactions = X + Y

Securities purchases in CU = X

Securities sales in CU = Y

Total 2 in CU = total transactions involving units of the collective investment scheme = S + T

Units issued in CU = S

Units redeemed in CU = T

Fund	Turnover Ratio Year ended March 31, 2013	Turnover Ratio Year ended March 31, 2012
	%	%
Credit Suisse Global Carry Selector Fund	(14.71)	(15.56)
Credit Suisse MOVERS Fund	137.12	(0.01)
Credit Suisse FX Factor Fund*	-	0.36
Credit Suisse Backwardation Fund	93.76	201.95
Credit Suisse ALTARI Fund**	-	91.67
Credit Suisse GAINS Fund	104.89	(12.71)
Credit Suisse Man Crystal Fund***	-	15.01

* Credit Suisse FX Factor Fund terminated on January 9, 2012,

** Credit Suisse ALTARI Fund terminated on September 15, 2011; and

*** Credit Suisse Man Crystal Fund terminated on November 30, 2012

Fund Performance Data (unaudited)

The percentage total return of one share, of each share class from inception is calculated in accordance with the Swiss Funds Association (SFA) guidelines and is detailed below. Only Swiss registered Funds are presented in the table below:

	CCY	Launch Date	Launch Price	12 month period ended March 31, 2013	12 month period ended March 31, 2012	Since inception to March 31, 2013	12 month period ended March 31, 2011
				%	%	%	%
Credit Suisse Global Carry Selector Fund – Class A	EUR	April 17, 2009	100,000.00	10.98	47.22	121.05	15.75
Credit Suisse Global Carry Selector Fund – Class E	EUR	August 19, 2011	100.00	10.44	26.76	39.99	-
Credit Suisse MOVERS Fund – Class A	EUR	January 06, 2010	100.00	-	(3.80)	-	(6.41)
Credit Suisse MOVERS Fund – Class K	EUR	June 25, 2009	100.00	-	(3.33)	-	(5.95)
Credit Suisse MOVERS Fund – Class M ¹	USD	March 19, 2013	100.00	(0.26)	-	(0.26)	-
Credit Suisse MOVERS Fund – Class R ²	USD	January 31, 2013	100.00	(3.78)	-	(3.78)	-
Credit Suisse Backwardation Fund – Class C	USD	November 24, 2009	100.00	-	(5.65)	-	21.84

Appendix 1 (continued)**Fund Performance Data (unaudited) (continued)**

	CCY	Launch Date	Launch Price	12 month period ended March 31, 2013 %	12 month period ended March 31, 2012 %	Since inception to March 31, 2013 %	12 month period ended March 31, 2011 %
Credit Suisse Backwardation Fund – Class K	EUR	October 19, 2009	100.00	-	(4.47)	-	20.63
Credit Suisse Backwardation Fund – Class M	USD	September 10, 2009	100.00	-	(2.79)	-	22.38
Credit Suisse Backwardation Fund – Class A ³	EUR	January 18, 2013	100.00	(0.48)	-	(0.48)	-
Credit Suisse Backwardation Fund – Class C2 ³	USD	January 18, 2013	100.00	(0.43)	-	(0.43)	-
Credit Suisse Backwardation Fund – Class G ³	CHF	January 18, 2013	100.00	(0.49)	-	(0.49)	-
Credit Suisse Backwardation Fund – Class K2 ³	EUR	January 18, 2013	100.00	(0.40)	-	(0.40)	-
Credit Suisse Backwardation Fund – Class M2 ³	USD	January 18, 2013	100.00	(0.35)	-	(0.35)	-
Credit Suisse Backwardation Fund – Class P ³	CHF	January 18, 2013	100.00	(0.40)	-	(0.40)	-
Credit Suisse GAINS Fund – Class A	EUR	August 17, 2010	100.00	(0.39)	(13.19)	14.49	32.41
Credit Suisse GAINS Fund – Class B	GBP	October 12, 2011	100.00	(2.33)	(0.22)	(2.54)	-
Credit Suisse GAINS Fund – Class C	USD	August 17, 2010	100.00	(2.55)	(12.81)	12.63	32.56
Credit Suisse GAINS Fund – Class F	CHF	February 15, 2011	100.00	(3.08)	(13.55)	(12.11)	4.89
Credit Suisse GAINS Fund – Class K	EUR	April 23, 2010	100.00	(2.55)	(12.85)	8.01	27.19
Credit Suisse GAINS Fund – Class L	GBP	October 12, 2011	100.00	(2.06)	0.03	(2.03)	-
Credit Suisse GAINS Fund – Class M	USD	April 23, 2010	100.00	(2.10)	(12.47)	9.31	27.55
Credit Suisse GAINS Fund – Class P	EUR	March 07, 2012	100.00	(2.68)	(1.12)	(3.77)	-
Credit Suisse GAINS Fund – Class R	USD	April 23, 2010	100.00	-	-	-	27.64
Credit Suisse GAINS Fund – Class V ⁴	USD	October 12, 2012	100.00	(5.65)	-	(5.65)	-
Credit Suisse Man Crystal Fund – Class K ⁵	EUR	March 25, 2011	100.00	-	(8.85)	-	0.54
Credit Suisse Man Crystal Fund – Class R ⁵	USD	March 25, 2011	100.00	-	(8.98)	-	0.56

¹ Share Class M of the Credit Suisse MOVERS Fund was launched on March 19, 2013.² Share Class R of the Credit Suisse MOVERS Fund was launched on January 31, 2013.³ Share Class A, C2, G, K2, M2 and P of the Credit Suisse Backwardation Fund was launched on January 18, 2013.⁴ Share Class V of the Credit Suisse GAINS Fund was launched on October 12, 2012.⁵ Share Class K and R of the Credit Suisse Man Crystal Fund were terminated on November 30, 2012.

Past performance is no indication of current or future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units.