

DB Platinum IV CROCI Euro R0C-E

Style: Eurozone Large-Cap Equity

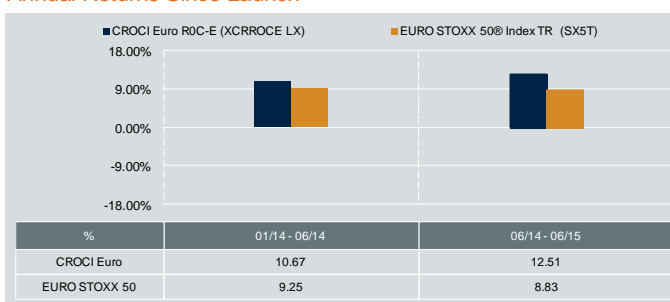
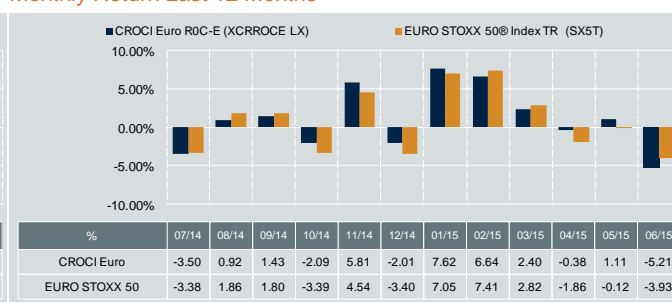
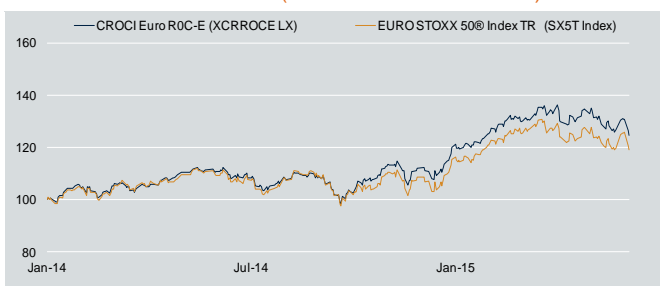
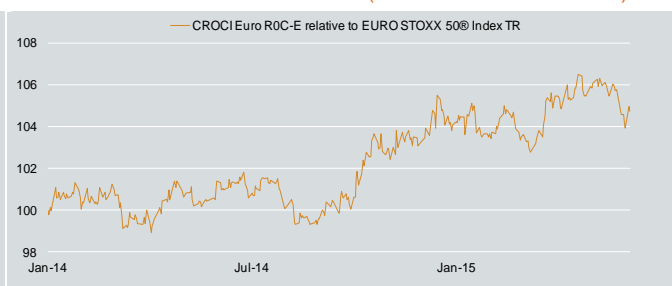
Fund Inception Date: 22.06.2004

Fund Assets under Management: € 272,550,396

The aim of the Fund is to invest in a portfolio of shares issued by large companies in the Eurozone, selected using the CROCI Euro Strategy (Strategy). The Strategy selects shares on the basis of an economic valuation using the Deutsche Bank CROCI^{®(1)} methodology. The selection universe contains the 100 largest companies by market capitalisation in the Eurozone, excluding companies from the financial sector. The Strategy selects the thirty companies with the lowest positive CROCI economic price-earnings ratio (CROCI Ratio) from the selection universe. The CROCI methodology enables the comparison of company valuations across sectors and regions on an equal basis by making certain adjustments to company reported financial statements providing the CROCI Ratios used to select the shares with the lowest valuations due to their price potential. The shares comprising the Strategy are reviewed quarterly (March, June, September, December) and weighted equally upon each rebalancing. The Strategy has a selection buffer, which will prevent the replacement of an existing share unless its CROCI Ratio is sufficiently higher than that of the proposed replacement share.

Historical Performance⁽²⁾

	Returns (%)				Annualised Returns (%)			
	YTD	1M	3M	6M	1Y	3Y	5Y	Since Launch
CROCI Euro R0C-E	12.20	-5.21	-4.53	12.20	12.51	-	-	16.68
EURO STOXX 50 [®] Index TR	11.32	-3.93	-5.83	11.32	8.83	-	-	12.95
Excess Return vs the Benchmark	0.88	-1.28	1.30	0.88	3.68	-	-	3.73

Annual Returns Since Launch⁽²⁾Monthly Return Last 12 Months⁽²⁾Performance Since Launch (27.01.2014 – 30.06.2015)⁽²⁾Relative Performance Since Launch (27.01.2014 – 30.06.2015)⁽²⁾Since Launch Risk Profile⁽²⁾

	CROCI Euro R0C-E	EURO STOXX 50 [®] Index TR
Annualised Vol. ⁽³⁾	15.77%	18.79%
Maximum Drawdown	-12.45%	-12.96%
Best Daily Return	3.08%	4.09%
Worst Daily Return	-3.25%	-4.21%
% of days with positive returns	56.01%	54.95%
Sharpe Ratio ⁽³⁾	1.06	0.69
VaR 95%/1M ⁽⁴⁾	5.24%	6.14%

Monthly Portfolio Return Contribution

Leading Contributors		Lagging Contributors	
Stocks	Contribution (%)	Stocks	Contribution (%)
Ryanair	0.07	E.On	-0.35
Kering	0.01	Schneider Elec.	-0.33
		Beiersdorf	-0.31
		Merck KGAA	-0.30
		ArcMittal	-0.30

Commentary – Deutsche Bank CROCI Euro – June 2015

In June 2015, Deutsche Bank CROCI Euro StrategyTM was down 5.22%, underperforming the EURO STOXX TR by 1.29%.

- Sector Allocation made a net negative contribution to excess return:
 - Positive Sector Contributors: Consumer Discretionary
 - Negative Sector Contributors: Financials and Utilities
- Stock Selection made a net negative contribution to excess return:
 - Positive Stock Contributors: BASF, Daimler and Sap
 - Negative Stock Contributors: Arcelor Mittal, Beiersdorf and Ahold

Source: Deutsche Bank. Past performance is not a reliable indicator of future result.

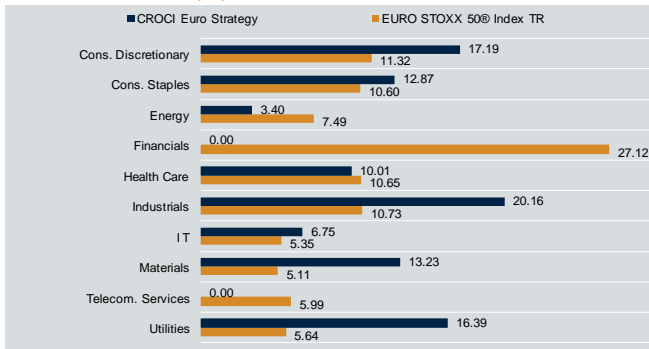
(1) CROCI[®] is a registered trade mark of Deutsche Bank AG in certain jurisdictions. Deutsche Bank AG reserves all of its registered and unregistered trade mark rights. (2) Source: Deutsche Bank, Bloomberg. The Fund's performance is shown net of all fund fees but gross of any initial charge which will have an impact on the realisable value of the investment. Past performance is not a reliable indicator of future results. (3) For the purpose of volatility calculation, Benchmark Index levels are considered only for the days when the fund NAV is available to make the comparison with the fund possible. (4) These figures represent the historic simulated VaR of the Sub-Fund's NAV calculated on the basis of the full NAV history of the relevant share class.

All information as of 30 June 2015 unless otherwise specified.
Please refer to the Important Notice at the end of this document.



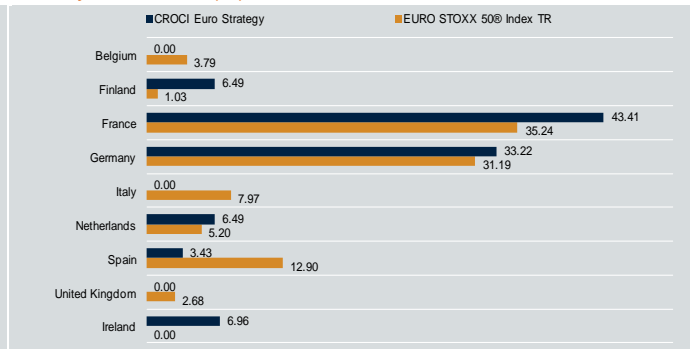
Deutsche Asset & Wealth Management

Sector Breakdown (%)



Source: Deutsche Bank, Bloomberg, Constituents as of 30 June 2015

Country Breakdown (%)



Source: Deutsche Bank, Bloomberg, Constituents as of 30 June 2015

Portfolio Composition

Share	(%)	Share	(%)	Share	(%)	Share	(%)
Adidas AG	3.39	Continental AG	3.39	Fresenius Medical Care AG	3.42	L'Oreal	3.42
Airbus Group NV	3.35	CRH PLC	3.20	GDF Suez	3.17	LVMH Moët Hennessy	3.22
Arcelormittal	2.98	Danone	3.30	Iberdrola SA	3.27	Merck KGAA	3.51
BASF SE	3.48	Deutsche Post AG	3.15	Kering	3.28	Michelin (CGDE)	3.62
Beiersdorf AG	3.38	E.ON SE	3.19	Koninklijke Ahold NV	3.40	Ryanair Holdings Plc	3.57
Cap Gemini SA	3.43	Fortum OYJ	3.14	Koninklijke DSM NV	3.38	Sanofi	3.44
						SAP SE	3.49
						Schneider Electric SA	3.31
						Siemens AG	3.32
						Tenaris SA	3.31
						Total SA	3.24
						Vinci SA	3.26

Source: Deutsche Bank, Constituents as of 31 March 2015

Key Facts

Issuer / Manager	DB Platinum IV / Deutsche Asset & Wealth Management Investment S.A.
Share Classes	ROC-E
WKN	A1KBB5
ISIN-Code	LU0871989363
BBG Ticker	XCRROCE LX
Currency	EUR
Tax Reporting (ISO Country Codes)	AT, DE
Upfront Fee	0.00%
Management Fee p.a.	0.50%
Fixed Fee p.a.	0.10%
Taxe d'Abonnement p.a.	0.05%
All-in Fee (TER)	0.65%
Minimum Subscription	1 share
Fund NAV per Share	€ 124.51
Launch Date	27.01.2014
Strategy	CROCI Euro Strategy
Subscription Deadline	2:00 p.m. CET (T)
Settlement	T+3
Maturity	No maturity

Registered Countries (ROC-E Share Class)

Finland, France, Germany, Luxembourg, Netherlands, Singapore, Spain, Sweden, Switzerland, UK

Important Notice

Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks

Key risk factors to consider before investing:

- The value of an investment in a Deutsche Bank fund may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.
- Past performance is not a reliable indicator of future results.
- Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.
- The Strategy has been built on the premise that stocks with lower CROCI Economic P/E ratios may outperform stocks with higher CROCI Economic P/E ratios over time. Such a premise may not be correct and prospective investors should evaluate this assumption prior to investing.

Other important information

DB Platinum®, DB Platinum is a registered trademark of Deutsche Bank AG. The registered office of DB Platinum IV (RCS no.: B-85.828), a company registered in Luxembourg, is located at 11-13, Boulevard de la Foire, L-1528 Luxembourg, Luxembourg, and is registered as an undertaking for collective investment pursuant to Part I of the law of 17 December 2010 and therefore qualifies as a UCITS under all relevant laws and regulations. Deutsche Asset & Wealth Management Investment S.A. acts as the management company. Investors should be aware that DB may from time to time own interests in the Fund which may represent a significant amount or proportion of the overall investor holdings in the Fund. Investors should consider what possible impact such holdings, or any disposal thereof, by DB may have on them.

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Note to shareholders relative to Stock Lending

The Manager of our CROCI Euro Fund, DB Platinum Advisors, has entered into a securities lending agreement exclusively with Deutsche Bank AG (London Branch) on 17th May 2010. The security lending is limited to a maximum of around 20% of the Fund's NAV and is fully collateralised. The Fund will receive a securities lending fee, which will reduce the overall impact of the Fund's costs.

Additional information for investors in Switzerland

The Representative and Paying Agent in Switzerland is Deutsche Bank (Suisse) S.A., Place des Bergues 3, 1201 Geneva and its branches in Zurich and Lugano.

The prospectus, key investor information, articles of association, annual and semi-annual reports are all available in German language from the Representative in printed form free of charge or in electronic form from the website systematic.deutscheawm.com.

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