CREDIT SUISSE

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May 31, 2016
United Kingdom

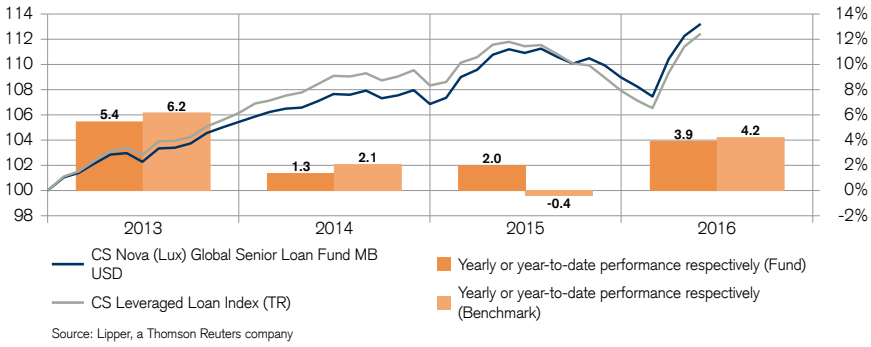
Credit Suisse Nova (Lux) Global Senior Loan Fund

Class MB USD

Investment policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by corporations and other businesses globally. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Net performance in USD (rebased to 100) and yearly performance [1)]



Source: Lipper, a Thomson Reuters company

Fund Facts

as per 31/05/2016

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	01/07/2011
Location	New York / London
Fund domicile	Luxembourg
Fund currency	USD
Ucits III-Compliant	No
Close of financial year	31. Oct
Total net assets (in millions)	4,166.22
Inception date	12/12/2012
Annual management charge in %	0.50
TER (as of 31.10.2015) in %	0.63
Subscription	Daily
Redemption	Twice monthly (1st & 15th or the next business day) with 10 business days notice
Benchmark (BM)	CS Leveraged Loan Index (TR)

Unit Class	**Category MB (capital growth)**
Unit class currency	USD
ISIN number	LU0635707705
Bloomberg Ticker	CSNGSMU LX
Net asset value (NAV)	1,135.26
Min. Init. Investm. Amount (in mill.)	25
EU taxation	Out of scope

Statistical information

as per 31/05/2016	**1 year**	**3 years**
Annualized volatility in %	3.87	2.67
Maximum draw down in % [2)]	-3.41	-3.41

2) Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

as per 31/05/2016

Fund	421

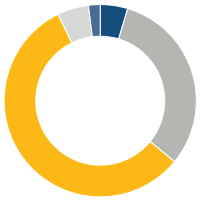
Net performance in USD [1)]

as per 31/05/2016	**1 month**	**3 months**	**YTD**	**1 year**	**3 years**	**5 years**
Fund	0.85	5.36	3.90	1.81	9.95	-
Benchmark	0.91	5.54	4.19	0.58	8.77	-

The performance calculation is based on USD. Therefore, the return may increase or decrease as a result of currency fluctuations. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

Credit Ratings in %

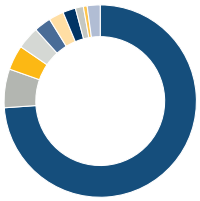
as per 31/05/2016



BBB (Bucket)	4.62
BB (Bucket)	31.31
B (Bucket)	56.84
CCC (Bucket)	5.27
Not rated	1.96

Countries in %

as per 31/05/2016



USA	73.89
Luxembourg	6.50
Netherlands	4.15
France	3.79
Canada	2.84
United Kingdom	2.52
Germany	2.15
Cayman Islands	1.34
Australia	0.64
Others	2.18

Duration and Yield

as per 31/05/2016	
Gross portfolio yield in %	6.34
Average remaining term to maturity in years	4.62
Modified duration in years	0.62

Asset Allocation in %

as per 31/05/2016	
Senior Loans	82.72
High Yield Bonds	13.49
Cash/Cash Equivalents	3.79
Total	**100.00**

Sectors in %

as per 31/05/2016



Electronics	12.39
Chemicals Plastics and Rubber	8.39
Broadcasting and Entertainment	7.49
Healthcare Education and Childcare	7.32
Finance	6.73
Telecommunications	6.69
Diversified/ Conglomerate Services	6.40
Real estate	5.57
Packaging	4.90
Leisure Amusement Entertainment	4.35
Others	29.77

Top ten holdings in %

as per 31/05/2016

Position	**as % of assets**
First Data Corporation	1.07
Avago Technologies	1.00
Ziggo	0.86
Numericable	0.84
Valeant Pharmaceuticals	0.79
US Foodservice	0.77
Tech Finance & Co S.C.A.	0.77
Eircom Finco S.a.r.l (aka BCM Ireland)	0.70
BJ's Wholesale Club	0.69
Dell Inc	0.68
Total	**8.17**

1) Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

Risks

- The portfolio will consist primarily of senior secured loans and high yield bonds rated below investment grade. These assets are speculative in nature and are considered to have a high degree of investment risk. Such assets have greater default risks, greater exposure to market volatility and liquidity risks when compared to investment grade debt obligations.
- There may be limited liquidity for some of the securities that the Fund invests in due to the lack of a secondary market, while transfer restrictions on the securities will further limit liquidity.
- The Fund will invest in globally denominated assets, some of which may be subject to a greater degree of regional economic conditions and sovereignty risks.
- As the Fund's investments will be denominated in currencies other than the Fund's currency, the overall Fund value can be impacted by exchange rate fluctuations.
- No capital protection.

Glossary

Beta
This is a measure of the volatility of the fund relative to its benchmark. A figure greater than 1 indicates that the fund will tend to outperform in a rising market and underperform in a falling one. I.e. is more volatile than the market. The reverse applies to a Beta of less than 1.

Tracking Error
Indicates how closely the fund tracks the benchmark. It is the standard deviation of the monthly returns of the fund divided by the monthly returns of its benchmark. The lower the number, the closer the fund follows it benchmark.

Volatility
One of the main ways in which the risk of an investment is measured is calculating the degree to which its value fluctuates around an average. The standard method for calculating this volatility is standard deviation.

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