

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Metzler Global Multi Asset Risk Limit / Class A (the "Fund"), a sub-fund of Metzler International Investments p.l.c. (the "Company") (ISIN: IE00B8KKF339)

The Fund is managed by Metzler Ireland Limited (MIL) part of the Metzler group of companies.

Objectives and Investment Policy

The investment objective of the Fund is to increase the value of its investments over the long term while aiming to restrict losses of NAV per share to a predetermined limit within a calendar year. The Fund will seek to attain its investment objective by gaining exposure to the global equity and debt securities markets. The Fund will gain this exposure by predominantly investing in global stock index derivatives and interest rate/bond derivatives. The Fund may also invest directly in debt securities, equities and equity related securities. Any cash not required to be paid by way of margin or premium on derivative transactions, or invested directly in equities or debt securities, may be invested in money market instruments. The Fund will have no primary sector, geographical or capitalisation focus. Financial derivative instruments utilised by the Investment Manager to gain exposure to the global equity and debt securities markets include global equity index futures and global interest rate bond futures. The Fund may invest in debt securities issued by companies and governments having an investment grade or equivalent rating. The Fund will aim to achieve a positive return on the basis of a dynamic (i.e. flexible and variable) asset allocation, while aiming to protect its value by restricting losses of NAV per share that may occur in a calendar year to a predetermined limit ("Annual Risk Budget").

The Annual Risk Budget is set at the beginning of each calendar year and is generally set at 10% of the NAV per share of the previous calendar year end (adjusted for dividend reinvestments).

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5-10 years.

Investors may redeem shares in the Fund on any Dealing Day / weekday which banks are open for business in both Dublin and Frankfurt am Main. Net income (i.e., income less expenses) earned by the Fund, attributable to Class A, may be distributed on an annual basis.

Portfolio transaction costs are paid from the assets of the Fund. The costs are in addition to the charges set out below and can materially impact the Fund's return.

Terms to understand:

Equity securities: Securities that represent an ownership stake in a company.

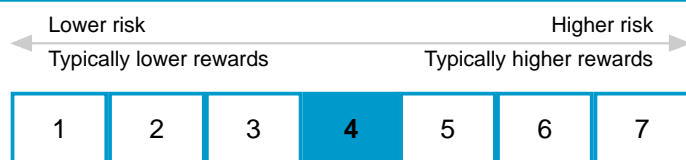
Debt securities: Securities representing the issuer's obligation to repay a loan at a specified date and to pay interest.

Financial derivatives: Financial instruments whose characteristics and value depend on the performance of one or more underlying assets, typically securities, indices, currencies or interest rates.

Money market instruments: Instruments which have a maturity of less than 397 days or where the interest rate is adjusted at least once per year and which thus provides a return similar to a time deposit of such maturity.

For more information about the investment policy, please see the Investment Policy section of the prospectus fund leaflet, which is available at www.metzler-fonds.com.

Risk and Reward Profile



The indicated risk category for this Fund is 4 because it is largely invested in equity and debt securities, thus being exposed to movements in equity and debt securities generally, and to specific movements in regional equity and debt security markets. The indicator selected is based on historical data, and such data may not be a reliable indicator of future returns.

The indicated risk category is not guaranteed and may shift over time. The lowest risk category does not mean a risk free investment.

The Fund does not provide any guarantee or protection of capital to investors.

In addition to the risks captured by the indicator, the following risks may also be materially relevant to the Fund:

Currency risk: This Fund may invest in assets which are priced in non-Euro currencies. Therefore, the value of your investment may fall if the Euro rises in value against those currencies.

Credit risk: The risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due on a debt security.

Derivatives risk: The risk of loss in a financial derivative instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument.

For more information about risks, please see section 15 of the Company's prospectus, which is available at www.metzler-fonds.com.

Charges

One-off charges taken before and after you invest:

Entry Charge	5.00%
Exit Charge	2.00%

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

Charges taken from the Fund over a year:

Ongoing Charges	0.99%
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Charges taken from the Fund under certain specific conditions:

Switching/Conversion fee: None
Performance Fee: None

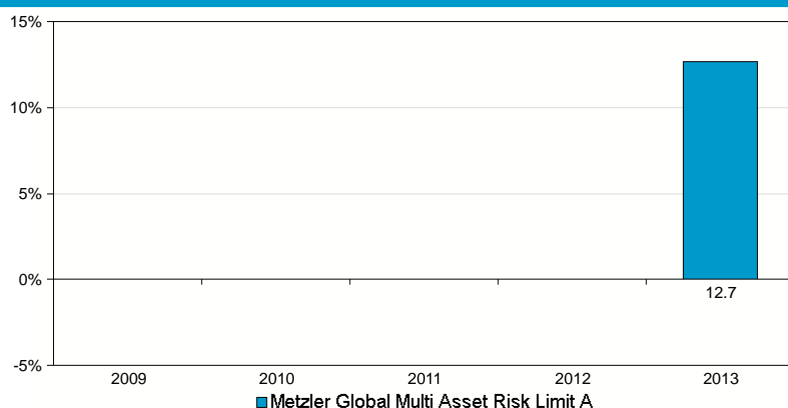
The charges you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find out the actual charges from your financial adviser or distributor.

The ongoing charges figure is based on expenses for the year ending September 2013. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when the Fund buys or sells units in another fund.

For more information about charges, performance fees and the calculation of same, please see section 6 of the Company's prospectus, which is available at www.metzler-fonds.com.

Past Performance



Note: Past returns have limited value as a guide to future performance.

In the calculation of the performance figures, costs and fees are deducted excluding entry and exit charges, if any.

Past performance has been calculated in Euro.

The Fund was launched in 2012. Class A was launched in 2012.

Practical Information

The Fund's assets are held with its depository, which is Brown Brothers Harriman Trustee Services (Ireland) Limited.

The Fund is a sub-fund of the Company. Further information about the Fund (including the prospectus, latest annual report and any subsequent half-yearly report) is available free of charge, in English, at www.metzler-fonds.com. The prospectus, annual report and half-yearly report include all sub-funds of the Company. The net asset value per Share for the Fund is available at www.metzler-fonds.com.

Irish taxation legislation may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

MIL may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Investors may redeem their shares in the Fund (or a portion thereof) by submitting a written and signed redemption request application by post/fax to MIL or its authorised agent. Investors may switch/convert shares in the Fund for shares in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the prospectus at section 7 E.

The Company is established as an open-ended investment company with segregated liability between sub-funds.

This document refers to Class A of Metzler Global Multi Asset Risk Limit. Additional share classes may be available for this Fund - please refer to the prospectus, visit www.metzler-fonds.com or contact MIL for further information. Please note that not all share classes may be registered for distribution in your jurisdiction.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Metzler Ireland Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 30/4/2014.