ROBECO
The Investment Engineers

ROBECO CAPITAL GROWTH FUNDS

Société d'Investissement à Capital Variable - SICAV
Undertaking for Collective Investment in Transferable Securities incorporated under Luxembourg law

Prospectus

June 2017

THE DIRECTORS OF THE FUND, WHOSE NAMES APPEAR ON PAGE 10 ARE THE PERSONS RESPONSIBLE FOR THE INFORMATION CONTAINED IN THIS PROSPECTUS. TO THE BEST OF THE KNOWLEDGE AND BELIEF OF THE DIRECTORS (WHO HAVE TAKEN ALL REASONABLE CARE TO ENSURE THAT SUCH IS THE CASE), THE INFORMATION CONTAINED IN THIS PROSPECTUS IS IN ACCORDANCE WITH THE FACTS AND DOES NOT OMIT ANYTHING LIKELY TO AFFECT THE IMPORT OF SUCH INFORMATION. THE DIRECTORS ACCEPT RESPONSIBILITY ACCORDINGLY.

SUBSCRIPTIONS CAN ONLY BE ACCEPTED IF MADE ON THE BASIS OF THIS PROSPECTUS AND THE RELEVANT KEY INVESTOR INFORMATION DOCUMENT. THE LATEST AVAILABLE ANNUAL REPORT AND SEMI-ANNUAL REPORT, IF PUBLISHED THEREAFTER SHALL BE DEEMED TO FORM PART OF THE PROSPECTUS.

A LIST OF CLASSES OF SHARES IN ISSUE MAY BE OBTAINED AT THE REGISTERED OFFICE OF THE COMPANY ON REQUEST.

THE SHARES REFERRED TO IN THIS PROSPECTUS ARE OFFERED SOLELY ON THE BASIS OF THE INFORMATION CONTAINED HEREIN. IN CONNECTION WITH THE OFFER MADE HEREBY, NO PERSON IS AUTHORISED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS OTHER THAN THOSE CONTAINED IN THIS PROSPECTUS AND THE DOCUMENTS MENTIONED HEREIN AND ANY PURCHASE MADE BY ANY PERSON ON THE BASIS OF STATEMENTS OR REPRESENTATIONS NOT CONTAINED IN OR INCONSISTENT WITH THE INFORMATION CONTAINED IN THIS PROSPECTUS IS UNAUTHORISED AND SHALL BE SOLELY AT THE RISK OF THE PURCHASER.

THIS PROSPECTUS DOES NOT CONSTITUTE AN OFFER OR SOLICITATION TO ANY US PERSON, PERSONS RESIDENT IN INDIA OR ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT LAWFUL OR IN WHICH THE PERSON MAKING SUCH OFFER OR SOLICITATION IS NOT QUALIFIED TO DO SO OR TO WHOM IT IS UNLAWFUL TO MAKE SUCH OFFER OR SOLICITATION.

SHAREHOLDERS, AND INTERMEDIARIES ACTING FOR PROSPECTIVE SHAREHOLDERS, SHOULD TAKE PARTICULAR NOTE THAT IT IS THE EXISTING POLICY OF THE COMPANY THAT US PERSONS (AS DEFINED IN THE SECTION *GLOSSARY OF DEFINED TERMS*) MAY NOT INVEST IN THE FUND, AND THAT INVESTORS WHO BECOME US PERSONS MAY BECOME SUBJECT TO COMPULSORY REDEMPTION OF THEIR HOLDINGS.

SHAREHOLDERS, AND INTERMEDIARIES ACTING FOR PROSPECTIVE SHAREHOLDERS, SHOULD ALSO TAKE PARTICULAR NOTE THAT THE COMPANY IS REQUIRED UNDER LUXEMBOURG LAW TO REPORT CERTAIN INFORMATION OF INVESTORS WHO ARE TAX RESIDENTS IN A JURISDICTION THAT JOINED THE OECD INITIATIVE UNDER THE COMMON REPORTING STANDARDS, WHO ARE "SPECIFIED US PERSONS" (AS DEFINED IN THE SECTION *GLOSSARY OF DEFINED TERMS*) UNDER THE FOREIGN ACCOUNT TAX COMPLIANCE ACT OR INVESTORS OR INTERMEDIARIES WHO ARE NOT COMPLYING WITH FATCA.

IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS PROSPECTUS OR THE RISKS INVOLVED IN INVESTING IN THE COMPANY, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL ADVISER.

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GLOSSARY OF DEFINED TERMS

The following summary is qualified in its entirety by reference to the more detailed information included elsewhere in this Prospectus.

Administration Agent
RBC Investor Services Bank S.A. appointed by the Management Company to perform the administration functions.

AUD
Australian Dollar

Auditor
KPMG Luxembourg, Société coopérative, appointed by the Company as approved statutory auditor of the Company.

Bank Business Day
A Bank Business Day is each bank business day in Luxembourg which does not fall within a period of suspension of calculation of the Net Asset Value of the relevant Sub-fund(s) or Class of Share(s) and each Bank Business Day that the Board of Directors elects as a Bank Business Day taking into account that stock exchanges and regulated markets where a Sub-fund principally invests are open to permit sufficient trading and liquidity. A list of expected non-Bank Business Days per Sub-fund or specific Class of Share(s) shall be available at the registered office of the Company upon request and is also available on www.robeco.com/luxembourg.

CAD
Canadian Dollar

CHF
Swiss Franc

China A-Shares
Equity securities of Chinese companies listed and traded in RMB on Chinese stock exchanges such as Shenzhen or Shanghai Stock

China B-Shares
Equity securities of Chinese companies listed and traded in HKD or USD on Chinese stock exchanges such as Shenzhen or Shanghai Stock Exchange

Classes of Shares (or Share Classes or Classes)
The Fund offers investors a choice of investment in one or more Classes of Shares within each Sub-fund. The assets of the Classes will be commonly invested, but between Classes of Shares a different sale or redemption charge structure, fee structure, minimum subscription amount, currency, duration or dividend policy may be applied.

Company
Robeco Capital Growth Funds (also referred to as the "Fund") is a Luxembourg domiciled "Société d'investissement à capital variable" pursuant to the law of 10 August 1915 on commercial companies and to part I of the law of 17 December 2010 on undertakings for collective investment, as amended (the "Law"). The Company takes the form of an umbrella fund and is made up of several Sub-funds. Each Sub-fund may have one or more Classes of Shares.

CRS
Common Reporting Standard as set out in Section 2.8 "Taxation"

Cut-off time
A particular point in time specified in the Prospectus. Requests for subscription, switch or redemption of Shares received not later than the specified Cut-off time on the Bank Business Day before the Valuation Day will be dealt with at the appropriate Net Asset Value per Share calculated on the Valuation Day. Requests received after the Cut-off time shall be processed on the next following Bank Business Day.

Depositary
The assets of the Fund are held under the custody control of the Depositary, RBC Investor Services Bank S.A.

Directors
The Board of Directors of the Fund (also the "Board", the "Directors" or the "Board of Directors").

DKK
Danish Krone

Emerging Countries Bonds
Argentina, Bahrain, Barbados, Belize, Brazil, Bulgaria, Chile, China, Colombia, Cote d'Ivoire, Croatia, Czech Republic, Dominican Republic, Ecuador, Egypt, El Salvador, Gabon, Georgia, Ghana, Hong Kong, Hungary, India, Indonesia, Iraq, Israel, Jamaica, Kazakhstan, Korea, Kuwait, Lebanon, Lithuania, Malaysia, Mexico, Nigeria, Pakistan, Panama, Peru, Philippines, Poland, Qatar, Romania, Russia, Saudi Arabia, Serbia, Singapore, Slovak Republic, South Africa, South Korea, Sri Lanka, Taiwan, Thailand, Tunisia, Turkey, Ukraine, United Arab Emirates, Uruguay, Venezuela and Vietnam.

Emerging Countries Equity
Brazil, Bulgaria, Chile, China, Colombia, Cote d'Ivoire, Czech Republic, Dominican Republic, Ecuador, Egypt, El Salvador, Hungary, India, Indonesia, Iraq, Lebanon, Malaysia, Mexico, Nigeria, Panama, Peru, Philippines, Poland, Romania, Russia, Serbia, Slovak Republic, South Africa, South Korea, Taiwan, Thailand, Tunisia, Turkey, Ukraine, Uruguay, Venezuela and Vietnam.

EUR/Euro
The official single European currency adopted by a number of EU Member States participating in the Economic and Monetary Union (as defined in European Union legislation). This definition also includes any possible future individual currencies of countries that currently adopt the Euro.

Financial Year
The business year of the Fund. The Financial Year of the Fund ends on the last day of December of each year.

Fund
Robeco Capital Growth Funds (also referred to as the "Company") is a Luxembourg domiciled "Société d'investissement à capital variable" pursuant to the law of 10 August 1915 on commercial companies and to part I of the Law. The Fund takes the form of an umbrella fund and is made up of several Sub-funds. Each Sub-fund may have one or more Classes of Shares.

GBP
United Kingdom Pound Sterling

Green Bonds
Green bonds are debt instruments whose proceeds will be used for partial or full financing or pre-financing of new and / or existing projects that have a beneficial impact on the environment. These bonds are mainly issued by supranational bodies, local authorities, government agencies and enterprises.

Gross Exposure
The absolute sum of the long and the short exposure which is expressed as a percentage of the Net Asset Value.

Hard currency
Globally traded major currency, such as but not limited to USD, EUR, GBP, JPY and CHF.

HKD
Hong Kong Dollar

Investment Adviser
Robeco Institutional Asset Management B.V., appointed by the Management Company to handle the day-to-day management of part or all of the Fund's assets.

Investment Sub-Adviser
Entities appointed by the Investment Adviser to handle the day-to-day management of some of the Sub-funds' assets (as

disclosed in Appendix I).

Investor
A subscriber for Shares.

JPY
Japanese Yen

Key Investor Information Document(s) or KIID(s)
The key investor information document(s) as defined by the Law and applicable regulations, as may be amended from time to time.

Listing of Shares
Class 'D' Shares, respectively 'DH' Shares where applicable, are or will be listed on the Luxembourg Stock Exchange.

Local currency
The local currency of the relevant country in which the Sub-fund invests.

Management Company
Robeco Luxembourg S.A. has been appointed by the Board of Directors as Management Company to be responsible on a day-to-day basis for providing administration, marketing, investment management and investment advisory services in respect of all Sub-funds. The Management Company has the possibility to delegate part of such functions to third parties.

Minimum investment
The minimum investment levels for initial and subsequent investments are specified in the Prospectus.

MXN
Mexican Peso

Net Asset Value per Share
The Net Asset Value (or "NAV") of the Shares of each Class is determined as set out in Section 2.6 "Calculation of the Net Asset Value".

NOK
Norwegian Krone

OECD
Organisation for Economic Cooperation and Development.

Paying Agent
RBC Investor Services Bank S.A., appointed by the Fund to perform the paying agent functions.

PRC
People's Republic of China

Prospectus
This document, the Prospectus of Robeco Capital Growth Funds.

QFII
Qualified Foreign Institutional Investor, as defined by the China Securities Regulatory Commission under the QFII Regulations.

QFII Holder
Robeco Institutional Asset Management B.V.

QFII PRC Custodian
Citibank (China) Co. Ltd.

QFII Regulations

The laws and regulations governing the establishment and operation of the qualified foreign institutional inverstor's regime in the PRC, as may be promulgated and/or amended from time to time.

QI
Quant Investing. QI in the name of a Sub-fund illustrates that it is part of the quantitatively managed fund range of Robeco.

RCGF
Robeco Capital Growth Funds

Redemption of Shares
Shares can at any time be redeemed and the redemption price per Share will be based upon the Net Asset Value per (Class of) Share. Redemptions of Shares are subject to the conditions and restrictions laid down in the Company's articles of incorporation (the "Articles of Incorporation") and in any applicable law.

Reference currency (or Base currency)
The currency used by a Sub-fund or Share Class for accounting purposes; note that it may differ from the currency (or currencies) in which the Sub-fund is invested.

Registrar
RBC Investor Services Bank S.A., appointed by the Management Company to maintain the register of Shareholders and to process the issue, switch and Redemption of Shares.

Regulated Market
A market within the meaning of Article 4.1.14 of Directive 2004/39/EC or any Directive updating or replacing Directive 2004/39/EC and any other market which is regulated, operates regularly and is recognized and open to the public in an Eligible State.

Regulation S
A regulation of the Securities Act, as defined below, that provides an exclusion from the registration obligations imposed under Section 5 of the Securities Act for securities offerings made outside the United States by both U.S. and foreign issuers. A securities offering, whether private or public, made by an issuer outside of the United States in reliance on this Regulation S need not be registered under the Securities Act.

RMB
Renminbi, the official currency of the People's Republic of China. It should be read as a reference to on-shore Renminbi (CNY) and/or offshore Renminbi (CNH) as the context requires. For clarification purposes, all references to RMB in the name of a Share Class or Base Currency of a Sub-fund must be understood as a reference to offshore RMB (CNH).

RQFII
Renminbi Qualified Foreign Institutional Investor, as defined by the China Securities Regulatory Commission under the RQFII Regulations.

RQFII Holder
Robeco Luxembourg S.A.

RQFII PRC Custodian
Deutsche Bank (China) Co., Ltd

RQFII Regulations
The laws and regulations governing the establishment and operation of the Renminbi qualified foreign institutional investors regime in the PRC, as may be promulgated and/or amended from time to time.

RobecoSAM Country Sustainability Ranking
A country ranking provided by RobecoSAM based on the countries' environmental, social and governance performance. More information can be obtained via the website of RobecoSAM.

Securities Act
Refers to the US Securities Act of 1933, as may be amended from time to time.

SEK
Swedish Krona

Settlement Day
A day on which the relevant settlement system is open for settlement.

Shares
Shares of each Sub-fund will be offered in registered form. Shares may be issued in fractions.

Shareholder
A holder (person or entity) of Shares.

SGD
Singapore Dollar

Specified US Person
The term "Specified US Person" shall have the same meaning as defined under the Foreign Account Tax Compliance provisions of the U.S. Hiring Incentives to Restore Employment Act enacted in March 2010 (FATCA).

Sub-fund(s)
The Fund offers investors a choice of investment in one or more Sub-funds which are distinguished mainly by their specific investment policy subject to the general restrictions which are applicable to the Fund and its Sub-funds. The specifications of each Sub-fund are described in Appendix I – Information per Sub-fund.

The Directors of the Company may at any time establish new Sub-funds.

Subscription for Shares
Shares will be issued on any Valuation Day at the offer price per Share of the corresponding Sub-fund, which will be based on the Net Asset Value per (Class of) Share calculated in accordance with the Articles of Incorporation of the Company, plus any applicable sales charge.

Switch of Shares
With the exception of the RMB denominated Share Classes, any Shareholder may request the switch of all or part of his Shares to Shares of another Sub fund or to Shares of another Class of the same Sub-fund.

UCI
An Undertaking for Collective Investment.

UCITS
An Undertaking for Collective Investment in Transferable Securities.

USD
United States Dollar

US Person
The term "US Person" shall have the same meaning as in Regulation S as defined above which is the following:

i) any natural person resident in the United States;
ii) any partnership or corporation organized or incorporated under the laws of the United States;
iii) any estate of which any executor or administrator is a US Person;
iv) any agency or branch of a foreign entity located in the United States;
v) any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a US Person;
vi) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organized, incorporated, or (if an individual) resident in the United States;
vii) any partnership or corporation if:
   A. organized or incorporated under the laws of any foreign jurisdiction; and

B. formed by a US Person principally for the purpose of investing in securities not registered under the Act, unless it is organized or incorporated, and owned, by accredited investors who are not natural persons, estates or trusts.

Valuation Day
The day on which the Net Asset Value per Share of a Class of each Sub-fund and the issue, switch or redemption price of the Shares is determined. Each Bank Business Day (as defined above) will be a Valuation Day.

ZAR
South African Rand

DIRECTORS AND ADMINISTRATION

Directors:	Dirk R. van Bommel Managing Director Robeco Rotterdam, The Netherlands J.H. van den Akker Director Rotterdam, The Netherlands H.P. de Knijff Director Robeco Rotterdam, The Netherlands
Registered Office:	11/13, Boulevard de la Foire L-1528 Luxembourg
Management Company:	Robeco Luxembourg S.A. 5, Rue Heienhaff L-1736 Senningerberg
Auditor:	KPMG Luxembourg, société coopérative 39, avenue J.F. Kennedy L-1855 Luxembourg
Depositary, Paying Agent, Domiciliary Agent and Listing Agent:	RBC Investor Services Bank S.A. 14, Porte de France L-4360 Esch-sur-Alzette
Administration Agent and Registrar:	RBC Investor Services Bank S.A. 14, Porte de France L-4360 Esch-sur-Alzette
Investment Adviser:	Robeco Institutional Asset Management B.V. Weena 850 NL-3014 DA Rotterdam
Investment Sub-Advisers	Boston Partners Global Investors Inc. 909, Third Avenue, USA – New York, NY 10022 Robeco Hong Kong Ltd 2704-07, 27F, Man Yee Building, 68 Des Voeux Road Central, Central, Hong Kong RobecoSAM A.G. Josefstrasse 218 8005 Zurich, Switzerland

SECTION 1 - THE FUND

1.1 Summary

Robeco Capital Growth Funds is established for an unlimited period of time as an open-ended investment company, *a société d'investissement à capital variable*, based in Luxembourg, issuing and redeeming its Shares on demand at prices based on the respective Net Asset Values.

The Company takes the form of an umbrella fund. It is made up of several Sub-funds each representing a securities portfolio and other assets and liabilities corresponding to a different investment policy. The Board of Directors has authority to issue different Classes of Shares within each of the Sub-funds.

The Directors of the Company may at any time establish new Sub-funds and/or may decide upon the issue of the following Classes of Shares:

Regular Share Classes	Accumulating Classes		Distribution Classes		
Additional attributes	***Normal***	***Variant***	***Quarterly***	***Monthly***	***Annually***
Standard	D	A/M/ML/DL/ D2/M2	B/A1/MB/D3/ M3	Bx/MBx	E
Hedged Currency	DH	AH/MH/DHL/ D2H/M2H	BH/A1H/D3H/ M3H	BxH/MBxH	EH
Hedged Currency + Hedged Inflation	DHHi				
Hedged Currency + Hedged Duration	0DH 10DH 40DH	0MH	0D3H	0BxH	0EH 2EH

Privileged Share Classes	Accumulating Classes		Distribution Classes		
Additional attributes	***Normal***	***Variant***	***Quarterly***	***Monthly***	***Annually***
Standard	F	FL	C	Cx	G
Hedged Currency	FH	FHL	CH	CxH	GH
Hedged Currency + Hedged Inflation	FHHi				
Hedged Currency + Hedged Duration	0FH 2FH		0CH 2CH		

Institutional Share Classes	Accumulating Classes		Distribution Classes		
Additional attributes	***Normal***	***Variant***	***Quarterly***	***Monthly***	***Annually***
Standard	I	J/Z/IL/IM/K	IB/ZB	IBx/IEx	IE/KE
Hedged Currency	IH	ZH/IHL/IMH/ KH	IBH/ZBH	IBxH IExH	IEH/ZEH
Hedged Currency + Hedged Inflation	IHHi				
Hedged Currency + Hedged Duration	0IH 2IH 40IH				0IEH

The aforementioned Share Classes in this Prospectus may be denominated in one or more of the following currencies: EUR, USD, GBP, CHF, JPY, CAD, RMB, MXN, HKD, SGD, SEK, NOK, DKK, AUD and ZAR. The fees of aforementioned Share Classes will be set per Sub-fund and independently of the denomination of the Share Class. For example, a D EUR share class of Sub-fund A will have the same fee structure as a D USD share class of Sub-fund A. In appendix I a complete overview of the available Share Classes per Sub-fund as at the date of the Prospectus is provided.

The Directors of the Company may at any time decide to issue within any Sub-fund additional Classes of Shares as above described and denominated in one of these currencies.

A complete list of all available Share classes may be obtained, free of charge and upon request, from the registered office of the Company in Luxembourg.

The Directors of the Company will determine the investment policy of each Sub-fund. The Directors of the Company have delegated to the Management Company the implementation of the policies as further detailed hereinafter.

Shares of each Sub-fund will be issued at a price based on the Net Asset Value per Share of the relevant Sub-fund or Class plus a sales charge as determined in the chapter "Issue of Shares". Shares, upon request, will be redeemed at a price based upon the Net Asset Value per Share of the relevant Sub-fund or Class. Shares will be issued in registered form only. The latest offer and redemption prices are available at the registered office of the Company.

Certain Share Classes are or will be listed on the Luxembourg Stock Exchange.

1.2 Legal entity

The Company as a whole constitutes a single legal entity but the assets of any one Sub-fund will only be available to satisfy the rights of Investors in relation to that Sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of the Sub-fund. For the purpose of the relations as between Shareholders, each Sub-fund is deemed to be a separate entity.

SECTION 2 - THE SHARES

2.1 Classes of Shares

Regular Share Classes

Regular Share Classes	Accumulating Classes		Distribution Classes		
Additional attributes	***Normal***	***Variant***	***Quarterly***	***Monthly***	***Annually***
Standard	D	A/M/ML/DL/ D2/M2	B/A1/MB/ D3/M3	Bx/MBx	E
Hedged Currency	DH	AH/MH/DHL/ D2H/M2H	BH/A1H/M/ BH/D3H/ M3H	BxH/ MBxH	EH
Hedged Currency + Hedged Inflation	DHHi				
Hedged Currency + Hedged Duration	0DH 10DH 40DH	0MH	0D3H	0BxH	0EH 2EH

Class '0DH', '10DH', 'DH', 'DHHi', and 'D' Shares are available for all Investors.

The Distribution Classes of Shares as well as '40DH', '0MH','ML','M', 'A', 'AH', 'D2', 'D2H', 'MH', 'M2', and 'M2H' Shares will be available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class 'DL' and 'DHL' Shares are only available for Investors selected by the Board of Directors.

Privileged Share Classes

Privileged Share Classes	Accumulating Classes		Distribution Classes		
Additional attributes	***Normal***	***Variant***	***Quarterly***	***Monthly***	***Annually***
Standard	F	FL	C	Cx	G
Hedged Currency	FH	FHL	CH	CxH	GH
Hedged Currency + Hedged Inflation	FHHi				
Hedged Currency + Hedged Duration	0FH 2FH		0CH 2CH		

All privileged Classes of Shares will be available in certain countries, subject to the relevant regulatory approval, through specific distributors who have separate fee arrangements with their clients, selected by the Board of Directors and other investors selected by the Board of Directors.

Privileged Share Classes will be Share Classes on which the Company will not pay distribution fees.

Institutional Share Classes

Institutional Share Classes	Accumulating Classes		Distribution Classes		
Additional attributes	***Normal***	***Variant***	***Quarterly***	***Monthly***	***Annually***
Standard	I	J/Z/IL/IM/K	IB/IMB/ZB	IBx/IEx	IE/KE
Hedged Currency	IH	ZH/IHL/IMH /KH	IBH/ZBH	IBxH IExH	IEH/ZEH
Hedged Currency + Hedged Inflation	IHHi				
Hedged Currency + Hedged Duration	0IH 2IH 40IH				0IEH

Class 'K', 'KH' and 'KE' Shares will only be available for:

(i) Institutional Investors who have entered into a suitable agreement with an entity which is (in)directly wholly or partly owned by Robeco Groep N.V. ("Member of the Robeco Group") in which specific reference is made to Class 'K', 'KH' or 'KE' Shares;

The ultimate decision whether an Institutional Investor qualifies for Class 'K', 'KH' or 'KE' Shares is at the discretion of the Board of Directors of the Company.

Class 'Z', 'ZH', 'ZEH', 'ZB' and 'ZBH' Shares will only be available for:

(i) Institutional Investors who are Members of the Robeco Group;

(ii) Institutional Investors which consist of Investment Fund(s) and/or investment structure(s) which are (co-)managed and/or (sub)advised by Members of the Robeco Group;

(iii) Institutional Investors who are institutional clients of Members of the Robeco Group and are as such subject to separate (management, advisory or other) fees payable to such Members of the Robeco Group.

The ultimate decision whether an Institutional Investor qualifies for Class 'Z', 'ZH', 'ZEH', 'ZB' or 'ZBH' Shares is at the discretion of the Board of Directors of the Company.

Class 'Z', 'ZH', 'ZEH', 'ZB' and 'ZBH' Shares are designed to accommodate an alternative charging structure whereby a management, performance and/or service fee normally charged to the Sub-fund and then reflected in the Net Asset Value is instead administratively levied and collected by such Member of the Robeco Group directly from the Shareholder. The fee is therefore listed as nil in the tables mentioned in due to it not being levied on the Sub-fund (or on the Share Class-level).

Class 'J' Share is only available for investors in Japan, subject to relevant regulatory approval, through specific distributors, selected by the Board of Directors. The J USD-shares and J JPY-shares have a minimum initial subscription amount of USD 1,000,000, JPY 100,000,000 respectively.

The possession, redemption and transfer of Institutional Classes of Shares is limited to institutional Investors as defined from time to time by the Luxembourg supervisory authority. The Company will not issue Institutional Classes of Shares or contribute to the transfer of Institutional Classes of Shares to non-institutional Investors. If it appears that Institutional Classes of Shares are being held by non-institutional Investors the Company will redeem these Shares.

All Institutional Classes of Shares, except 'J', 'Z', 'ZH', 'ZB', 'ZEH' and 'ZBH' have a minimum initial subscription amount of (the equivalent of) EUR 500,000. The Board of Directors can waive this minimum subscription amount at its discretion. Other Classes of Shares (except for Class 'J' Shares) do have a minimum initial subscription amount of one Share.

Class 'IL', 'IHL', 'IM', 'IMB' and 'IMH' Shares are only available to institutional Investors selected by the Board of Directors based on criteria such as specific markets or regions or specific arrangement agreements with Members of the Robeco Group.

All Institutional Classes of Shares can only be placed through a direct account of the Shareholders with the Registrar.
Additional information can be obtained at the registered office of the Company.

Hedging Transactions for certain Classes

Currency Hedged Classes:

Currency Hedged Classes (H)	Classes	Accumulating Classes		Distribution Classes		
Additional attributes		*Normal*	*Variant*	*Quarterly*	*Monthly*	*Annually*
Hedged Currency	Retail	DH	AH/MH/ DHL/D2H/ M2H	BH/A1H/D 3H/M3H	BxH	EH
Hedged Currency + Hedged Inflation	Retail	DHHi				
Hedged Currency + Hedged Duration	Retail	0DH 10DH 40DH	0MH	0D3H	0BxH	0EH 2EH

Hedged Currency	Privileged	FH	FHL	CH	CxH	GH
Hedged Currency + Hedged Inflation	Privileged	FHHi				
Hedged Currency + Hedged Duration **Hedged Currency**	Privileged Institutional	0FH 2FH IH	 ZH/IHL/ IMH/KH	0CH 2CH IBH/ZBH	 IBxH IExH	 IEH/ZEH
Hedged Currency + Hedged Inflation	Institutional	IHHi				
Hedged Currency + Hedged Duration	Institutional	0IH 2IH 40IH				0IEH

In general, Currency Hedged Share Classes engage in currency hedging transactions to preserve, to the extent possible, the value of the net assets in the Reference currency of the Currency Hedged Share Class by minimizing the effect of fluctuations between the currencies, with a substantial weight, in which the assets of the Sub-fund are denominated and the Reference currency of the Currency Hedged Share Class ("portfolio currency hedging").

For specific Sub-funds the Currency Hedged Share Classes engage only in currency hedging transactions with the intention to hedge the value of the net assets allocated to the Currency Hedged Share Class and denominated in the Base currency of the respective Sub-fund into the Reference currency of the Currency Hedged Share Class ("NAV currency hedging"). This information is provided expressly in the specifications of these specific Sub-funds described in Appendix I.

The Company intends in normal circumstances to hedge not less than 95% and not more than 105% of such currency exposure. Whenever changes in the value of such assets or in the level of subscriptions for, or redemptions of, Shares of the above named Classes may cause the hedging coverage to fall below 95% or exceed 105% of such assets, the Company intends to engage in transactions in order to bring the hedging coverage back within those limits.

If a Sub-fund uses a benchmark, the benchmark for the Currency Hedged Share Classes will be adjusted accordingly.

Hedged Inflation Classes:

Hedged Inflation Classes (Hi)	Classes		Accumulating Classes		Distribution Classes	
Additional attributes		*Normal*	*Variant*	*Quarterly*	*Monthly*	*Annually*
Hedged Currency + Hedged Inflation	Retail	DHHi				
Hedged Currency + Hedged Inflation	Privileged	FHHi				
Hedged Currency + Hedged Inflation	Institutional	IHHi				

The Company will, for the account of Hedged Inflation Share Classes (collectively or individually "Hedged Inflation Class(es)"), engage in inflation hedging transactions to preserve, to the extent possible, the real return of the Classes instead of the nominal return of the relevant Sub-fund. Please note that for Hedged Inflation Share Classes the benchmark of the Sub-fund will not be appropriate to measure the performance of these Share Classes and therefore no benchmark will be used to measure the performance.

The Company intends in normal circumstances to hedge not less than 80% and not more than 120% of such exposure. Whenever changes in the value of such assets or in the level of subscriptions for, or redemptions of, Shares of the above named Classes may cause the hedging coverage to fall below 80% or exceed 120% of such assets, the Company intends to engage in transactions in order to bring the hedging coverage back within those limits.

For the Hedged Inflation Class(es), the Company can insert the wording "Inflation Hedged" in the name of the Share Class used in marketing materials for commercial purposes. For example, a reference to Class 'DHHi' can be a reference to Class 'Inflation Hedged DHHi'.

Hedged Duration Classes:

Hedged Duration Share Classes	Classes	Accumulating Classes		Distribution Classes		
Additional attributes		*Normal*	*Variant*	*Quarterly*	*Monthly*	*Annually*

Hedged Currency + Hedged Duration	Retail	0DH 10DH 40DH	0MH	0D3H	0BxH	0EH 2EH
Hedged Currency + Hedged Duration	Privileged	0FH 2FH		0CH 2CH		
Hedged Currency + Hedged Duration	Institutional	0IH 2IH 40IH				0IEH

The Company will, for the account of the Hedged Duration Share Classes (collectively or individually "Hedged Duration Class(es)"), engage in duration hedging transactions to the extent possible, to bring the duration to the desired level in order to help investors manage their interest rate risk.

The Company intends in normal circumstances to hedge the duration of the Hedged Duration Classes according to the following schedule:

Target duration (years)	Minimum duration (years)	Maximum duration (years)
0	-2.5	2.5
2	-0.5	4.5
10	6.5	13.5
40	33.5	46.5

Changes in the value of the assets or in the level of Subscriptions for, or Redemptions of, Shares of the above named Classes, may cause the hedging coverage to fall outside the minimum or maximum levels of the duration. In those circumstances, the Company intends to engage in transactions in order to bring the hedging coverage back within the above given limits. Please note that for Hedged Duration Share Classes the benchmark of the Sub-fund will not be appropriate to measure the performance of these Share Classes and therefore no benchmark will be used to measure the performance.

For the Hedged Duration Class(es) with a Target duration of 0 years, the Company can insert the wording "Short Duration" in the name of the Share Class used in marketing material for commercial purposes. For example, a reference to Class '0DH' can be a reference to Class 'Short Duration 0DH'.

2.2 Dividend policy

The general policy regarding the appropriation of net income and capital gains is as follows:

1. For the ***accumulating Classes of Shares*** (collectively or individually "Capital Growth Classes").
Income will be automatically reinvested and added to the relevant Sub-fund and will thus contribute to a further increase in value of the total net assets.

2. For the ***distributing Classes of Shares*** (collectively or individually "Distributing Classes").
After the end of the Financial Year, the Company can recommend what distribution shall be made from the net investment income and net capital gains attributable to the Distributing Classes. The annual general meeting of Shareholders will determine the dividend payment. The Board of Directors of the Company may decide to distribute interim dividends, in accordance with Luxembourg law.

3. General remarks
The Company may at its discretion pay dividend out of the capital attributable to the Distributing Classes.

Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions of dividends may result in an immediate reduction of the Net Asset Value per Share of the relevant Distributing Classes.
The distribution amount and NAV of a Currency hedged share class may be adversely affected by differences in the interest rates of the reference currency of the Currency hedged share class and the Sub-fund's base currency, which may result in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than for other share classes.

For those Share Classes registered in Hong Kong, an overview of the compositions of the distributions (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months will be made available by the Management Company on request.

As provided by law, the Company may decide to distribute dividends with no other limit than the obligation that any such dividend distribution does not reduce the Net Asset Value of the Company below the legal minimum amount.

Similarly, the Company may distribute interim dividends and may decide to pay dividends in Shares.

If dividends are distributed, payments of cash dividends to registered Shareholders will be made in the currency of the relevant Share Class to such Shareholders at the addresses they have given to the Registrar.

Dividend announcements (including names of paying agents) and all other financial notices concerning Robeco Capital Growth Funds shall be published on www.robeco.com/luxembourg and published in those newspapers as the Board of Directors shall determine from time to time. Dividends not collected within five years will lapse and accrue for the benefit of the Company in accordance with Luxembourg law.

2.3 Issue of Shares

Shares will be issued on any Valuation Day at the offer price per Share of the corresponding Sub-fund, which will be based on the Net Asset Value per (Class of) Share(s) calculated in accordance with the Articles of Incorporation of the Company and Section 2.6 **Calculation of the Net Asset Value**, plus a sales commission for the benefit of those having placed the Shares.

Sales agents may decide to apply a sales commission. This may be taken from your investment before Shares are purchased. The Company itself does not apply any sales commissions. The maximum sales commission which may be applied by sales agents is 5% for equity Sub-funds, 3% for bond Sub-funds and 4% for other Sub-funds, except for Shares that are only available to institutional Investors for which the maximum sales commission will be 0.50%. Sales commissions may not be applied to Class 'M2', 'M2H', '0M2H', 'M3', 'M3H', '0M3H', 'Z', 'ZH', 'ZEH', 'ZB' or 'ZBH' Shares. The percentages represent a percentage of the total subscription amount. Please consult your sales agent for the current sales commission.

The Board of Directors may authorize the Shares of the Company to be issued in kind by a transfer of securities, if it is on an equitable basis and not conflicting with the interests of the other Shareholders. The subscribing Shareholder will bear the costs associated with such subscription in kind (including the costs for the establishment of a valuation report by the Auditor, as required by Luxembourg law), unless the Board of Directors considers the subscription in kind to be in the interest of the Shareholders.

The Company reserves the right to refuse any subscription request at any time.

If, in a jurisdiction in which Shares are sold, any issue or sales taxes become payable to the relevant tax administration, the subscription price will increase by that amount.

The allotment of Shares is conditional upon receipt of subscription monies. Any confirmation statement and any monies returnable to the Investor will be retained by the Company pending clearance of remittance.

Applications for Classes of Shares received by the Registrar at its registered office no later than 3.00 p.m. (Luxembourg time) the Bank Business Day before the Valuation Day will, if accepted, be dealt with at the offer price based on the Net Asset Value per Share calculated on the Valuation Day, except for the Sub-funds Robeco QI Emerging Markets Enhanced Index Equities and Robeco Global Active Quant Equities (as from 30 June 2017 Robeco QI Customized Enhanced Index Equities I) (see below). Requests received after 3.00 p.m. (Luxembourg time) shall be processed on the next following Bank Business Day. Settlement must be made within two Settlement Days after the Valuation Day. If the settlement cannot take place due to the closure of payment systems as a result of a general closure of currency settlement system in the country of the currency of settlement, the settlement will then take place on the next following Settlement Day. The payment must be made by bank transfer to - RBC Investor Services Bank S.A., reference: Robeco Capital Growth Funds (specifying the Sub-funds in which Shares have been subscribed and the name of the applicant) in the currency in which the relevant Class of Shares is denominated.

In respect of the Sub-funds Robeco QI Emerging Markets Enhanced Index Equities and Robeco Global Active Quant Equities (as from 30 June 2017 Robeco QI Customized Enhanced Index Equities I), applications for Classes of Shares received by the Registrar no later than 9:00 a.m. (Luxembourg time) two Bank Business Days before the Valuation Day will be dealt with, if

accepted, at the offer price based on the Net Asset Value per Share calculated on the Valuation Day. Requests received after 9:00 a.m. (Luxembourg time) shall be processed on the next following Bank Business Day. Settlement must be made on the next Settlement Day after the Valuation Day. If settlement cannot take place due to the closure of payment systems as a result of a general closure of currency settlement system in the country of the currency of settlement, the settlement will then take place on the next following Settlement Day. The payment must be made by bank transfer to - RBC Investor Services Bank S.A., reference: Robeco Capital Growth Funds (specifying the Sub-fund and the name of the applicant) in the currency in which the relevant Class of Shares is denominated.

The Company reserves the right to cancel the application if full payment is not made within the above specified time. In such circumstances the Company has the right to bring an action against the defaulting Investor to obtain compensation for any loss directly or indirectly resulting from the failure by the Investor to make good settlement by the due date.

The Sub-funds may, from time to time, reach a size above which they may, in the view of the Company, become difficult to manage in an optimal manner. If this occurs, no new Shares in the Sub-funds will be issued by the Company. Shareholders should contact their local Robeco Distributor or the Company to enquire on opportunities for ongoing subscriptions (if any). In addition, for the Sub-funds Robeco BP US Premium Equities, Robeco BP US Select Opportunities Equities, Robeco Asia-Pacific Equities, Robeco Asian Stars Equities and Robeco High Yield Bonds, the Directors can decide, in the best interest of current Shareholders, that a subscription charge of up to 3% of the subscription amount may be levied for any particular (or all) Class(es) of Share(s) of these Sub-funds for any particular period of time. Any such subscription charge will be for the direct benefit of these Sub-funds and thereby indirectly for the benefit of its' current Shareholders. Shareholders should note that any such subscription charge will be additional to any sales charge(s) which may be levied by any distributor (the level of which Shareholders should check with their relevant distributor). Investors should refer to www.robeco.com for up to date information on the actual subscription charge applicable at any time or should contact their local distributor.

Shares will only be issued in registered form. The ownership of registered Shares will be established by an entry in the Register of Shareholders maintained by the Registrar. The Investor will receive confirmation of the entry in the Register of Shareholders countersigned by the Registrar.

The Shares of each Sub-fund are upon issue entitled to participate equally in the profits and dividends of the relevant Sub-fund and in its assets and liabilities on liquidation. The Shares, which have no nominal value, carry no preferential or pre-emptive rights and each whole Share is entitled to one vote at all meetings of Shareholders. All Shares of the Company must be fully paid up.

Shares may be issued in fractions up to four decimal places. Rights attached to fractions of Shares are exercised in proportion to the fraction of a Share held.

The Shares can be sold through the sales agents, a bank or a stockbroker. Shares in Robeco Capital Growth Funds can be held through several account systems in accordance with the conditions of these systems. A charge could be levied for purchases and a custody fee could also be charged by these account systems.

Investors may also purchase Shares by using nominee services offered by a distributor operating in compliance with applicable laws and regulations on the fight against money laundering and financing of terrorism. The relevant distributor will subscribe and hold the Shares as a nominee in its own name but for the account of the Investor. The Company draws the Investors' attention to the fact that any Investor should only be able to fully exercise his Shareholder rights directly against the Company, notably the right to participate in general shareholders' meetings if the Investor is registered himself and in his own name in the Shareholders' register of the Company. In cases where an Investor invests in the Company through an intermediary investing into the Company in its own name but on behalf of the Investor, it may not always be possible for the Investor to exercise certain Shareholder rights directly against the Company. In that case investors should be aware that they cannot fully exercise their rights against the Company without the cooperation of the distributor. Investors who use a nominee service may however issue instructions to the distributor acting as nominee regarding the exercise of votes conferred by their Shares as well as request direct ownership by submitting an appropriate request in writing to the distributor. Investors are advised to take advice on their rights.

2.4 Switch of Shares

With the exception of the RMB denominated Share Classes, any Shareholder may request the switch of all or part of his Shares to Shares of another Sub-fund or to Shares of another Class of the same Sub-fund available to him by advising the Registrar by letter or fax.

A switch request may not be accepted unless any previous transaction involving the Shares to be switched has been fully settled by the relevant Shareholder.

A Shareholder may not hold less than one Share as a result of a switch request. Unless waived by the Management Company, if, as a result of a switch request, a Shareholder holds less than one Share in a Class of any Sub-fund, his switch request will be treated as an instruction to switch his total holding in the relevant Class.

Barring a suspension of the calculation of the Net Asset Value, the switch will be carried out upon receipt of the request on the Valuation Day in conformity with the conditions as outlined in the Chapters "Issue of Shares" and "Redemption of Shares", at a rate calculated with reference to the Net Asset Value of the Shares of the relevant Sub-funds on that day.

The rate at which all or part of the Shares in a given Class of a Sub-fund (the "original Class") are switched into a Class of Shares of the same or another Sub-fund (the "new Class of Shares") shall be determined according to the following formula:

$$A = \frac{B \times C \times E}{D}$$

A = the number of Shares from the new Class;

B = the number of Shares from the original Class;

C = the Net Asset Value per Share of the original Class on the day in question;

D = the Net Asset Value per Share from the new Class on the day in question; and

E = the exchange rate, used by the Administration Agent, on the day in question between the currency of the Sub-fund to be switched and the currency of the Sub-fund to be assigned.

A maximum commission of 1% (of the total conversion amount) for the benefit of those having placed the Shares may be charged in case of a switch. After the switch, Shareholders will be informed by the Registrar or their sales agents of the number and price of the Shares from the new Class in the (new) Sub-fund which they have obtained from the switch.

2.5 Redemption of Shares

Each Shareholder may at any time request the Company to redeem his Shares subject to the conditions and restrictions laid down in the Articles of Incorporation and in any applicable law. Any Shareholder wishing to redeem part or all of his holding should send a request to the Registrar by letter or fax or in any other agreed format.

A request for redemption may not be accepted unless any previous transaction involving the Shares to be redeemed has been fully settled by the relevant Shareholder.

A Shareholder may not hold less than one Share as a result of a request for redemption. Unless waived by the Management Company, if, as a result of a redemption a Shareholder holds less than a Share in a Class in any Sub-fund, his request will be treated as an instruction to redeem his total holding in the relevant Class.

On the request of a Shareholder the Board of Directors may authorize the Shares of the Company to be redeemed in kind by a transfer of securities, if it is on an equitable basis and not conflicting with the interests of the other Shareholders. The redeeming Shareholder or a third party will bear the costs associated with such redemption in kind (including the costs for the establishment of a valuation report by the Auditor, as required by Luxembourg law), unless the Board of Directors considers the redemption in kind to be in the interest of the Company or to protect the interest of the Company.

Requests for redemptions for Classes of Shares received by the Registrar no later than 3.00 p.m. (Luxembourg time) the Bank Business Day before the Valuation Day will, if accepted, be dealt with at the redemption price based on the Net Asset Value per Share calculated on the Valuation Day, except for the Sub-fund Robeco QI Emerging Markets Enhanced Index Equities and Robeco Global Active Quant Equities (as from 30 June 2017 Robeco QI Customized Enhanced Index Equities I) (see below). Requests received after 3.00 p.m. (Luxembourg time) shall be processed on the next following Bank Business Day. Requests for redemption of Institutional Classes of Shares can only be placed through a direct account of the Shareholders with the Registrar.

In respect of the Sub-fund Robeco QI Emerging Markets Enhanced Index Equities and Robeco Global Active Quant Equities (as from 30 June 2017 Robeco QI Customized Enhanced Index Equities I), requests for redemption for Classes of Shares received by the Registrar no later than 9:00 a.m. (Luxembourg time) two Bank Business Days before the Valuation Day will, if accepted, be dealt with at the redemption price based on the Net Asset Value per Share calculated on the Valuation Day. Requests received after 9:00 a.m. (Luxembourg time) shall be processed on the next following Bank Business Day.

The redemption price per Share will be based on the Net Asset Value per (Class of) Share(s).

The Shares redeemed are cancelled. Payment for redeemed Shares will be made in the currency the relevant Class of Shares is denominated within two Settlement Days after the Valuation Day by transfer to an account maintained by the payee. The redemption price of Shares of any Sub-fund may be more or less than the issue price thereof depending on the Net Asset Value per Share at the time of subscription and redemption.

If in exceptional circumstances the liquidity of a Sub-fund or a Class is not sufficient to enable the payment to be made within such a period, such payment shall be made as soon as reasonably practicable thereafter (and in any event no later than one calendar month (calculated from the date of receipt of a properly documented redemption request), if and as long as the Company is authorized with the Hong Kong Securities and Futures Commission) but without interest.

The Shares can be redeemed through the sales agents, a bank or a stockbroker. Shares in Robeco Capital Growth Funds can be held through several account systems in accordance with the conditions of these systems. A charge could be levied for redemptions and a custody fee could also be charged by these account systems.

If the requests for redemption received for any Sub-fund or Class for any specific Valuation Day exceed 10% of the net asset value of such Sub-fund or Class, the Board of Directors may defer such exceeding redemption requests to be dealt with on the next Valuation Day at the redemption price based on the Net Asset Value per Share calculated on that Valuation Day. On such Valuation Day, deferred redemption requests will be dealt with in priority to later redemption requests and in the order that requests were initially received.

The Board of Directors may extend the period for payment of redemption proceeds in exceptional circumstances to such period, not exceeding thirty bank business days, or if and as long as the Company is authorized with the Hong Kong Securities and Futures Commission, one calendar month, as shall be necessary to repatriate proceeds of the sale of investments in the event of impediments due to exchange control regulations or similar constraints in the markets in which a substantial part of the assets of the Company shall be invested.

2.6 Calculation of the Net Asset Value

The Net Asset Value per Share of a Class of each Sub-fund of the Company and the issue, switch and redemption price are determined (in the currency the relevant Share Class is denominated), by the Administration Agent as of each Valuation Day. The Net Asset Value per Share of a Class of each Sub-fund shall be calculated by dividing the Sub-fund's assets less liabilities attributed to this Share Class (converted into the Reference currency of the relevant Share Class at exchange rates prevailing on that Valuation Day) by the number of Shares in that Share Class outstanding on the applicable Valuation Day. To the extent feasible, expenses, fees and income will be accrued on a daily basis.

For each Sub-fund the Company may issue different Classes of Shares, .e.g. Capital Growth Classes and Distributing Classes. The latter will entitle Shareholders to a distribution of income. Capital Growth Shares will not entitle Shareholders to a distribution. Income from Capital Growth Shares shall be reflected in their Net Asset Value.

Each time income is distributed on (one of) the Distributing Classes, the Net Asset Value of the Shares in the relevant Class will be reduced by the amount of the distribution (this means the percentage of the Net Asset Value attributable to the relevant Class of Shares will decline), while the Net Asset Value of the Capital Growth Classes will remain unchanged (this means the percentage of the Net Asset Value attributable to the relevant Capital Growth Classes will increase).

The assets of each Sub-fund of the Company will be valued as follows:

(a) transferable securities, money market instruments and/or financial derivative instruments listed on a Regulated Market, will be valued at the last available price (generally this will be the last available closing price after the specified Cut-off time of the relevant Sub-fund; in case there is no closing price after the Cut-off time, the valuation will take place against the market price available after the specified Cut-off time and as near as possible to the time of valuation ("snapshot")); in the event

that there should be several such markets, on the basis of the last available price of the main market for the relevant security or asset. Should the last available market price for a given transferable security, money market instruments and/or financial derivative instrument not truly reflect its fair market value, then that transferable security, money market instrument and/or financial derivative instrument shall be valued on the basis of the probable sales prices which the Board of Directors deems is prudent to assume;

(b) transferable securities and/or money market instruments not listed on a Regulated Market will be valued on the basis of their last available market price. Should the last available market price for a given transferable security and/or money market instrument not truly reflect its fair market value, then that transferable security and/or money market instrument will be valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deems is prudent to assume;

(c) the financial derivative instruments which are not listed on a Regulated Market will be valued in a reliable and verifiable manner on a daily basis, in accordance with market practice;

(d) Shares or units in underlying open-ended investment funds shall be valued at their last available net asset value, reduced by any applicable charges;

(e) assets or liabilities denominated in other currencies than the currency the relevant Sub-fund of Shares is denominated in will be converted into this currency at the rate of exchange ruling on the relevant Bank Business Day in Luxembourg;

(f) in the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company;

(g) Sub-funds invested in markets which are closed for business at the time the Sub-fund is valued are normally valued using the prices at the previous close of business. Market volatility may result in the latest available prices not accurately reflecting the fair value of the Sub-fund's investments. This situation could be exploited by Investors who are aware of the direction of market movement, and who might deal to exploit the difference between the next published Net Asset Value and the fair value of the Sub-fund's investments. By these Investors paying less than the fair value for Shares on issue, or receiving more than the fair value on redemption, other Shareholders may suffer a dilution in the value of their investment.

To prevent this, the Company may, during periods of market volatility, adjust the Net Asset Value per Share prior to publication to reflect more accurately the fair value of the Sub-fund's investments.

Swing pricing

Shares will be issued and redeemed on the basis of a single price (the "Price" for the purpose of this paragraph). The Net Asset Value per Share may be adjusted on any Valuation Day in the manner set out below depending on whether or not a Sub-fund is in a net subscription position or in a net redemption position on such Valuation Day to arrive at the Price. Where there is no dealing on a Sub-fund or Share Class of a Sub-fund on any Valuation Day, the Price will be the unadjusted Net Asset Value per Share.

The basis on which the assets of each Sub-fund are valued for the purposes of calculating the Net Asset Value per Share is set out above. However, the actual cost of purchasing or selling assets and investments for a Sub-fund may deviate from the latest available price or net asset value used, as appropriate, in calculating the Net Asset Value per Share due to e.g. fiscal charges, foreign exchange costs, market impact, broker commissions, custody transaction charges and spreads from buying and selling prices of the underlying investments ("Spreads"). These costs ("The Cash Flow Costs") have an adverse effect on the value of a Sub-fund and are known as "dilution".

To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the Net Asset Value per Share.

The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment.

The requirement to make a dilution adjustment will depend upon the volume of subscriptions or redemptions of Shares in the relevant Sub-fund. The Directors may at their discretion make a dilution adjustment if, in their opinion, the existing Shareholders (in case of subscriptions) or remaining Shareholders (in case of redemptions) might otherwise be adversely affected. In particular, the dilution adjustment may be made where:

(a) a Sub-fund is in continual decline (i.e. is experiencing a net outflow of redemptions);

(b) a Sub-fund is experiencing large levels of net subscriptions relevant to its size;

(c) a Sub-fund is experiencing a net subscription position or a net redemption position on any Valuation Day;

(d) in any other case where the Directors are of the opinion that the interests of Shareholders require the imposition of a dilution adjustment.

The dilution adjustment will involve adding to, when the Sub-fund is in a net subscription position, and deducting from, when the Sub-fund is in a net redemption position, the Net Asset Value per Share such figure as the Directors consider represents an appropriate figure to meet The Cash Flow Costs. The resultant amount will be the Price rounded to such number of decimal places as the Directors deem appropriate. For the avoidance of doubt, Shareholders placed in the same situation will be treated in an identical manner.

Where a dilution adjustment is made, it will increase the Price where the Sub-fund is in a net subscription position and decrease the Price where the Sub-fund is in a net redemption position. The Price of each Class in the Sub-fund will be calculated separately but any dilution adjustment will in percentage terms affect the Price of each Class in an identical manner.

On the occasions when the dilution adjustment is not made there may be an adverse impact on the total assets of a Sub-fund.

2.7 Temporary Suspension of the determination of the Net Asset Value

The determination of the Net Asset Value and hence the issues, switches and redemptions of Share Classes for one and all Sub-funds, may be limited or suspended in the interest of the Company and its Shareholders if at any time the Board of Directors believes that exceptional circumstances constitute forcible reasons for doing so, for instance:

(a) if any exchange or Regulated Market on which a substantial portion of any Sub-fund's investments is quoted or dealt in, is closed other than for ordinary holidays, or if dealings on any such exchange or market are restricted or suspended;

(b) if the disposal of investment by any Sub-fund cannot be effected normally or without seriously prejudicing the interests of the Shareholders or the Company;

(c) during any breakdown in the communications normally employed in valuing any of the Company's assets or when for any reason the price or value of any of the Company's assets cannot promptly and accurately be ascertained;

(d) during any period when the Company is unable to repatriate funds for the purpose of making payments on redemption of Shares or during which any transfer of funds involved in the realization or acquisition of investments or payments due on redemption of Shares cannot in the opinion of the Board of Directors be effected at normal rates of exchange;

(e) in case of a decision to liquidate the Company, a Sub-fund or a Class of Shares hereof on or after the day of publication of the related notice to Shareholders;

(f) during any period when in the opinion of the Board of Directors of the Company there exist circumstances outside of the control of the Company where it would be impracticable or unfair towards the Shareholders to continue dealing in a Sub-fund or a Class of Shares of the Company; and

(g) during any period when the determination of the net asset value per share of investment funds representing a material part of the assets of the relevant Class of Shares is suspended.

Notice of the suspension and lifting of any such suspension will - if appropriate - be published in such newspapers of the countries where the Company's Shares are offered for sale, as decided by the Board of Directors.

Shareholders who have applied to purchase, redeem or switch Share Classes will be notified in writing of any such suspension and promptly informed when it has ceased. During such a period, Shareholders may withdraw their request, free of charge, to purchase, redeem or switch. Such suspension of any Sub-fund of Share Classes shall have no effect on the calculation of the Net Asset Value, the issue, redemption and switch of the Share Classes of any other Sub-fund.

2.8 Taxation

Investors should consult their professional advisors on the possible tax and other consequences prior to the investment in a Sub-fund of the Company.

A. Taxation of the Company

There are no Luxembourg income, withholding or capital gains taxes payable by the Company.

The Company is not subject to net wealth tax in Luxembourg.

No stamp duty, capital duty or other tax will be payable in Luxembourg upon the issue of the Shares of the Company.

The Company is, however, liable in Luxembourg to a subscription tax ("taxe d'abonnement") at the rate of 0.05% per annum (0.01% in case of Institutional Classes of Shares) of its net assets calculated and payable at the end of each quarter. The value of assets represented by units held in other UCIs benefit from an exemption from the *taxe d'abonnement*, provided such units have already been subject to this tax. Income received by the Company on its investments may be subject to non-recoverable withholding taxes in the countries of origin.

The Company may further be subject to tax on the realised or unrealised capital appreciation of its assets in the countries of origin. The Company may benefit from double tax treaties entered into by Luxembourg, which may provide for exemption from withholding tax or reduction of withholding tax rate. In addition the Company may be subject to transfer taxes on the sale and/or purchase of securities and may also be subject to subscription taxes in countries were shares of the Company are distributed.

Distributions made by the Company are not subject to withholding tax in Luxembourg.

This information is based on the current Luxembourg law, regulations and practice and is subject to changes therein.

As the Company is only eligible to benefit from a limited number of Luxembourg tax treaties, dividends and interest received by the Company as a result of its investments may be subject to withholding taxes in the countries of their origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax.

B. Taxation of the Shareholders

Luxembourg resident individuals
Capital gains realised on the sale of the Shares by Luxembourg resident individuals Investors who hold the Shares in their personal portfolios (and not as business assets) are generally not subject to Luxembourg income tax except if:

(i) the Shares are sold within 6 months from their subscription or purchase; or
(ii) if the Shares held in the private portfolio constitute a substantial shareholding. A shareholding is considered as substantial when the seller holds or has held, alone or with his/her spouse and underage children, either directly or indirectly at any time during the five years preceding the date of the disposal, more than 10% of the share capital of the company.

Distributions made by the Company will be subject to Luxembourg income tax. Luxembourg personal income tax is levied following a progressive income tax scale, and increased by the solidarity surcharge (*contribution au fonds pour l'emploi*) giving an effective maximum marginal tax rate of 45.78% in 2017.

Luxembourg resident corporate
Luxembourg resident corporate Investors will be subject to corporate taxation at the rate of 27.08% (in 2017 for entities having the registered office in Luxembourg-City) on capital gains realised upon disposal of Shares and on the distributions

received from the Company.

Luxembourg corporate resident Investors who benefit from a special tax regime, such as, for example, (i) an UCI subject to the law of 17 December 2010 on undertakings for collective investment, as amended, (ii) specialised investment funds subject to the amended law of 13 February 2007 on specialised investment funds, (iii) reserved alternative investment funds subject to the law of 23 July 2016 on reserved alternative investment funds (to the extent that they have not opted to be subject to general corporation taxes) or (iv) family wealth management companies subject to the amended law of 11 May 2007 related to family wealth management companies, are exempt from income tax in Luxembourg, but instead subject to an annual subscription tax (taxe d'abonnement) and thus income derived from the Shares, as well as gains realised thereon, are not subject to Luxembourg income taxes.

The Shares shall be part of the taxable net wealth of the Luxembourg resident corporate Investors except if the holder of the Shares is (i) an UCI subject to the law of 17 December 2010 on undertakings for collective investment, as amended, (ii) a vehicle governed by the amended law of 22 March 2004 on securitisation, (iii) an investment company governed by the amended law of 15 June 2004 on the investment company in risk capital, (iv) a specialised investment fund subject to the amended law of 13 February 2007 on specialised investment funds, (v) a reserved alternative investment fund subject to the law of 23 July 2016 on reserved alternative investment funds or (vi) a family wealth management company subject to the amended law of 11 May 2007 related to family wealth management companies. The taxable net wealth is subject to tax on a yearly basis at the rate of 0.5%. A reduced tax rate of 0.05% is due for the portion of the net wealth tax exceeding EUR 500 million.

Non-Luxembourg residents
Non-resident individuals or collective entities who do not have a permanent establishment in Luxembourg to which the Shares are attributable are not subject to Luxembourg taxation on capital gains realised upon disposal of the Shares nor on the distribution received from the Company and the Shares will not be subject to net wealth tax.

Automatic Exchange of Information
The Organisation for Economic Co-operation and Development ("OECD") has developed a common reporting standard ("CRS") to achieve a comprehensive and multilateral automatic exchange of information ("AEOI") on a global basis. On 9 December 2014, Council Directive 2014/107/EU amending Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation (the "Euro-CRS Directive") was adopted in order to implement the CRS among the Member States.

The Euro-CRS Directive was implemented into Luxembourg law by the law of 18 December 2015 on the automatic exchange of financial account information in the field of taxation ("CRS Law"). The CRS Law requires Luxembourg financial institutions to identify financial assets holders and establish if they are fiscally resident in countries with which Luxembourg has a tax information sharing agreement. Luxembourg financial institutions will then report financial account information of the financial account holder (including certain entities and their controlling persons) to the Luxembourg tax authorities, which will thereafter automatically transfer this information to the competent foreign tax authorities on a yearly basis.

Accordingly, the Company may require the Investors to provide information in relation to the identity and fiscal residence of financial account holders (including certain entities and their controlling persons) in order to ascertain their CRS status and report information regarding a shareholder and his/her/its account to the Luxembourg tax authorities (*Administration des Contributions Directes*), if such account is deemed a CRS reportable account under the CRS Law. Please note that (i) the Company is responsible for the treatment of the personal data provided for in the CRS Law; (ii) the personal data will only be used for the purposes of the CRS Law; (iii) the personal data may be communicated to the Luxembourg tax authorities (*Administration des Contributions Directes*); (iv) responding to CRS-related questions is mandatory and accordingly the potential consequences in case of no response whereby the Company is required to report information to the Luxembourg tax authorities (*Administration des Contributions Directes*) based on the indications of tax residency in another CRS country; and (v) the Investor has a right of access to and rectification of the data communicated to the Luxembourg tax authorities (*Administration des Contributions Directes*).

Under the CRS Law, the first exchange of information will be applied by 30 September 2017 for information related to the calendar year 2016. Under the Euro-CRS Directive, the first AEOI must be applied by 30 September 2017 to the local tax authorities of the Member States for the data relating to the calendar year 2016.

In addition, Luxembourg signed the OECD's multilateral competent authority agreement ("Multilateral Agreement") to automatically exchange information under the CRS. The Multilateral Agreement aims to implement the CRS among non-Member States; it requires agreements on a country-by-country basis.

The Company reserves the right to refuse any application for Shares if the information provided or not provided does not satisfy the requirements under the CRS Law.

By investing (or continuing to invest) in the Company, investors shall be deemed to acknowledge that:

(i) the Company (or its agent) may be required to disclose to the Luxembourg tax authorities (*Administration des Contributions Directes*) certain confidential information in relation to the investor, including, but not limited to, the investor's name, address, tax identification number (if any), social security number (if any) and certain information relating to the investor's investment;

(ii) the Luxembourg tax authorities (*Administration des Contributions Directes*) may be required to automatically exchange information as outlined above with the competent tax authorities of other states in or outside the EU that also have implemented CRS ;

(iii) the Company (or its agent) was and in the future may be required to disclose to Luxembourg tax authorities (*Administration des Contributions Directes*), to the extent permitted by applicable laws certain confidential information when registering with such authorities and if such authorities contact the Company (or its agent) with further enquiries;

(iv) the Company may require the investor to provide additional information and/or documentation which the Company may be required to disclose to the Luxembourg tax authorities (*Administration des Contributions Directes*);

(v) in the event an investor does not provide the requested information and/or documentation, whether or not that actually leads to compliance failures by the Company, or a risk of the Company or its investors being subject to withholding tax under the relevant legislative or inter-governmental regime, the Company reserves the right to take any action and/or pursue all remedies at its disposal including, without limitation, compulsory redemption or withdrawal of the investor concerned, to the extent permitted by applicable laws, regulations and the Articles of Incorporation and the Company shall observe relevant legal requirements and shall act in good faith and on reasonable grounds; and

(vi) no investor affected by any such action or remedy shall have any claim against the Company (or its agent) for any form of damages or liability as a result of actions taken or remedies pursued by or on behalf of the Company in order to comply with any of the CRS or any of the relevant underlying legislation.

Investors should consult their professional advisors on the possible tax and other consequences with respect to the implementation of the CRS.

C. Foreign Account Tax Compliance Act ("FATCA")

The Hiring Incentives to Restore Employment Act (the "Hire Act") was signed into US law in March 2010. It includes provisions generally known as FATCA. The intention of FATCA is that details of investors subject to US income tax holding assets outside the US will be reported by financial institutions outside the US ("FFIs") to the U.S. Internal Revenue Services (the "IRS") on an annual basis, as a safeguard against US tax evasion. A 30% withholding tax is imposed on certain US source income of any FFIs that fail to comply with this requirement. This regime became effective in phases starting as from 1 July 2014.

In order to enable Luxembourg Financial Institutions to comply, on 28 March 2014 Luxembourg concluded a Model 1 Intergovernmental Agreement ("IGA") with the U.S. and a memorandum of understanding in respect thereof, to improve

international tax compliance and provide for the implementation of FATCA based on domestic reporting and reciprocal automatic exchange pursuant to the convention between the Luxembourg and the U.S. for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income and Capital as amended by the Protocol of 20 May 2009. This IGA was approved by, and therefore transposed into, the Luxembourg Law of 24 July 2014 relating to FATCA.

As a result of this IGA, Luxembourg has issued Luxembourg regulation to implement the terms and conditions set forth under the IGA. Under these Luxembourg regulations Reporting Luxembourg Financial Institutions need to comply with certain registration requirements, need to register with the IRS, need to identify U.S. reportable accounts and accounts held by Nonparticipating Financial Institutions and report certain information regarding these accounts to the Luxembourg competent authorities. The Luxembourg competent tax authorities will automatically exchange this information to the IRS.

Under the Luxembourg law of 24 July 2015 relating to FATCA (the "FATCA Law") and the Luxembourg IGA, the Company is required to collect information aiming to identify its direct and indirect shareholders that are Specified US Persons for FATCA purposes ("FATCA reportable accounts"). Any such information on FATCA reportable accounts provided to the Company will be shared with the Luxembourg tax authorities which will exchange that information on an automatic basis with the Government of the United States of America pursuant to Article 28 of the convention between the Government of the United States of America and the Government of the Grand-Duchy of Luxembourg for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes in Income and Capital, entered into in Luxembourg on 3 April 1996. The Company is required to comply with the provisions of the FATCA Law and the Luxembourg IGA to be compliant with FATCA and will thus not be subject to the 30% withholding tax with respect to its share of any such payments attributable to actual and deemed U.S. investments of the Company. The Company will continually assess the extent of the requirements that FATCA and notably the FATCA Law place upon it.

The Company is a Reporting Luxembourg Financial Institution and is registered as such before 5 May 2014. Subsequently, in order to comply, the Company will require shareholders to provide mandatory documentary evidence of their tax residence or their compliance with FATCA as a financial institution.

Shareholders, and intermediaries acting for prospective shareholders, should therefore take particular note that the Company will be required to report to the Luxembourg competent tax authorities certain information of investors who become Specified US Persons or investors who are non-U.S. entities with one or more Controlling Persons that are a Specified US Person or payments to entities that are Nonparticipating Financial Institutions within the meaning of the IGA.

By investing (or continuing to invest) in the Fund, investors shall be deemed to acknowledge that:

(i) the Company (or its agent) may be required to disclose to the Luxembourg competent tax authorities certain confidential Information in relation to the investor, including, but not limited to, the investor's name, address, tax identification number (if any), social security number (if any) and certain information relating to the investor's investment;

(ii) the Luxembourg competent tax authorities may be required to automatically exchange information as outlined above with the IRS;

(iii) the Company (or its agent) was and in the future may be required to disclose to the IRS to the extent permitted by applicable laws or to the Luxembourg competent tax authorities certain confidential information when registering with such authorities and if such authorities contact the Company (or its agent) with further enquiries;

(iv) the Company may require the investor to provide additional information and/or documentation which the Company may be required to disclose to the Luxembourg competent tax authorities;

(v) in the event an investor does not provide the requested information and/or documentation, whether or not that actually leads to compliance failures by the Company, or a risk of the Company or its investors being subject to withholding tax under the relevant legislative or inter-governmental regime, the Company reserves the right to take any action and/or pursue all remedies at its disposal including, without limitation, compulsory redemption or withdrawal of the investor concerned, to the extent permitted by applicable laws, regulations and the Articles of Incorporation and the Company shall observe relevant legal requirements and shall act in good faith and on reasonable grounds; and

(vi) no investor affected by any such action or remedy shall have any claim against the Company (or its agent) for any form of damages or liability as a result of actions taken or remedies pursued by or on behalf of the Company in order to comply with any of the IGA or any of the relevant underlying legislation.

In cases where investors invest in the Company through an intermediary, investors are reminded to check whether such intermediary is FATCA compliant. If you are in any doubt, you should consult your tax adviser, stockbroker, bank manager, solicitor, accountant or other financial adviser regarding the possible implications of FATCA on an investment in the Company and/or any Sub-fund(s).

SECTION 3 - GENERAL INFORMATION

3.1 Fees and Expenses

1. Expenses

The Company, its different Sub-funds and Classes pay directly

a) the normal commissions on transactions and banking, brokerage and depositary fees relating to the assets of the Company or expenses incurred in respect thereof, such as proxy voting costs;

b) the costs of establishing the Company and the Sub-funds. These costs have been fully paid by the Company and the existing Sub-funds. In case where further Sub-funds are created in future, these Sub-funds will bear, in principle, their own formation expenses;

c) the "taxe d'abonnement" as described in chapter "Taxation" and taxes in relation to the investments (such as withholding taxes) and transactions (such as stamp duties).

2. Management fee

The different Sub-funds and Classes will incur an annual management fee which reflects all expenses related to the management of the Company which is payable to the Management Company. The Management Company will be responsible for the fees of the Investment Adviser and Investment Sub-Advisers.

The current rate of the management fee payable in respect of each Sub-fund and Class is set out in Appendix I. The maximum rate of the management fee is 3.05% per annum and any increase in the current rates of the management fee up to such maximum rate will only be implemented upon giving not less than 1 month's notice to affected Shareholders. Increases of the current rates of the management fee over the maximum rate will require a Shareholders' meeting.

3. Service fee

Furthermore, the Company or the different Sub-funds or Classes will incur a fixed annual service fee payable to the Management Company reflecting all remaining expenses such as the fees of the Domiciliary and Listing Agent, the Administration Agent, the Registrar, auditors, legal and tax advisers, the costs of preparing, printing and distributing all prospectuses, memoranda, reports and other necessary documents concerning the Company, any fees and expenses involved in the registration of the Company with any governmental agency and stock exchange, the costs of publishing prices and the operational expenses, and the cost of holding Shareholders meetings. The annual service fee will be payable at a maximum rate of 0.12% per annum of the monthly average Net Asset Values (based on closing prices) of the relevant Share Class of a Sub-fund for the portion of assets under management up to EUR 1 billion. Any increase in the current rates of service fee up to such maximum rate will only be implemented upon giving not less than 1 months' notice to affected Shareholders. If the assets of a Share Class of a Sub-fund exceed EUR 1 billion, a 0.02% discount on the service fee of the relevant Share Class of the Sub-fund applies to the assets above this limit and a further 0.02% discount applies to assets over EUR 5 billion. However, the annual service rate cannot be less than 0.01% for a specific Share Class. Where a Class refers to payment of 0.00% annual service fee, the costs covered by the annual service fee incurred by the relevant Class are borne by Robeco.

4. Performance fee

In addition, for certain Classes of Shares of certain Sub-funds, the Management Company is entitled to a Performance Fee, payable annually after the end of the Financial Year.

The Performance fee is charged to the applicable Class of Shares of the Sub-fund and cannot be reimbursed.

For the Performance Fee calculation, two methodologies are in place (category A and category B). Both methodologies use an Index-Adjusted Net Asset Value (hereafter NAV^{IA}) to calculate the performance of the relevant Class of shares. In Appendix I is listed what calculation methodology is applicable to what Class of Shares. Furthermore in Appendix I are listed the relevant index (hereafter "Index") or index and the defined percentage (hereafter the "Hurdle rate") for the Performance Fee calculation and the relevant Performance Fee portion (hereafter "Portion"). If a Class of Shares is denominated in another currency or applies special hedging techniques the Index will be adjusted accordingly.

Both methodologies are described in brief (including examples) hereunder, a more detailed description of the calculation methodologies is set out in Appendix V.

Methodology category A:

A Performance Fee for the relevant Class of Shares of the Sub-fund is only due at the end of the Financial Year when the relevant Class of Shares of the Sub-fund outperforms the relevant Index or Hurdle Rate as indicated in Appendix I. This outperformance must have taken place since inception of the relevant Class of Share of the Sub-fund or since the time that a Performance Fee was due. In the event that payment of the Performance Fee is due, the basis for the Performance Fee calculation for the next Financial Year will start at 0 (reset). In the event that no payment of the Performance Fee is due no reset will take place.

Examples methodology category A [1]

	Year 1	Year 2	Year 3
NAV^{IA} start	100	98	108
NAV^{IA} end	98	108	104
Performance	-2%	10%	-4%
Index / Hurdle rate start	100	105	107
Index / Hurdle rate end	105	107	101
Index / Hurdle rate return	5%	2%	-6%
Relative return (Performance -/- Index /Hurdle rate return) in the Financial Year	-7%	8%	2%
Out or underperformance since inception or since last reset	-7%	1% (=8% - 7%)	2%
Performance Fee due	NO	Yes, (max 1% * "Portion")	Yes, (max 2% * "Portion")
Reset	NO	YES	YES

Year 1: Share of the relevant Class of the Sub-fund did not outperform the Index.
Year 2: Share of the relevant Class of the Sub-fund did outperform the Index. The Performance Fee is corrected for the underperformance in Year 1. As a Performance Fee is due the basis for the Performance Fee calculation for the next Financial Year will be reset to 0.
Year 3: Share of the relevant Class of the Sub-fund outperformed the Index since the last reset. As a Performance Fee is due the basis for the Performance Fee calculation for the next Financial Year will be reset to 0.

Methodology Category B:

The performance for the relevant Class of Shares of the Sub-fund is not only measured as compared to the relevant Index or Hurdle rate, but also compared to a High Watermark. A High Watermark is the all-time high NAV^{IA} of the relevant Class of Shares of the Sub-fund since inception.

A Performance Fee is only due at the end of the Financial Year, when 1. the relevant Class of Shares of the Sub-fund outperforms the relevant Index or Hurdle rate as indicated in Appendix I *and* 2. the relevant Class of Shares of the Sub-fund outperforms the High Watermark *and* 3. during the relevant Financial Year a new "all-time high NAV^{IA} " is reached. This "all time high NAV^{IA}" will become the new High Watermark.

When the above criteria are met, the Performance Fee that is due, is the lowest of either the outperformance of the relevant Class of Shares of the Sub-fund compared to the High Watermark or the outperformance of the relevant Class of the Shares of the Sub-fund compared to the relevant Index or Hurdle rate. At the end of each Financial Year, the basis for the Performance Fee calculation for the next Financial Year will be reset to 0.

[1] The figures in the table are rounded to 0 decimals.

Examples category B [2]

	Year 1	Year 2	Year 3	Year 4	Year 5
High Watermark	100	109	112	113	113
NAV^{IA} start	100	105	108	111	112
NAV^{IA} end	105	108	111	112	116
Performance	5%	3%	3%	1%	4%
Index / Hurdle rate start	100	104	106	110	110
Index / Hurdle rate end	104	106	110	110	113
Index / Hurdle rate return	4%	2%	4%	0%	3%
All time high NAV^{IA} reached in the year	Yes, 109	Yes, 112	Yes,113	No	Yes, 120
Relative return (Performance -/- Index /Hurdle rate return) in the Financial Year	1%	1%	-1%	1%	1%
Share price end compared to High Watermark	5%	-1%	-1%	-1%	3%
Performance for Performance Fee calculation	1%	0%	0%	0%	1%
Performance Fee due	1% * "Portion" * NAV^{IA} of the relevant share class	0	0	0	1% * "Portion" * NAV^{IA} of the relevant share class
Reset	YES	YES	YES	YES	YES

Year 1: Share of the relevant Class of the Sub-fund has an outperformance compared to the Index/Hurdle rate and an outperformance compared to the High Watermark. Also new all-time high NAV^{IA} was reached. Performance Fee is due. Since the outperformance compared to the Index/Hurdle rate is less than the outperformance compared to the High Watermark, the Performance Fee will be based on the performance compared to the Index/Hurdle rate.

Year 2: Share of the relevant Class of the Sub-fund has an outperformance compared to the Index/Hurdle rate, but no outperformance compared to the High Watermark. No Performance Fee is due.

Year 3: Share of the relevant Class of the Sub-fund has no outperformance compared to the Index/Hurdle rate and no outperformance compared to the High Watermark. No Performance Fee is due.

Year 4: Share of the relevant Class of the Sub-fund has an outperformance compared to the Index/Hurdle rate, but no outperformance compared to the High Watermark and no new all-time high NAV^{IA} was reached. No Performance Fee is due.

Year 5: Share of the relevant Class of the Sub-fund has an outperformance compared to Index/Hurdle rate and compared to the High Watermark. Also a new all-time high NAV^{IA} was reached. Performance Fee is due. Since the outperformance compared to the Index/Hurdle rate is less than the outperformance compared to the High Watermark, the Performance Fee will be based on the performance compared to the Index/Hurdle rate.

[2] The figures in the table are rounded to 0 decimals.

5. Depositary fee

The average depositary fee of the Company will be approximately 0.04% of the average net assets of the Company. Depending on the net assets of the Company and the transactions made, such fee may however be higher or lower than the average fee indicated above. Depending on the country where the assets of the relevant Sub-fund are held, the maximum depositary fee will be 0.50% of the average Net Asset Value of the Sub-fund. Detailed information on the depositary fee of each Sub-fund is available in the annual report of the Company.

6. Brokers services

Brokers charge a transaction fee consisting of two elements: a fee for the execution of an order and a fee for the investment research. These services can be charged through full services or commission sharing arrangements.

In a commission-sharing agreement the cost of research is split from the execution costs. Subsequently, the fee for the investment research will become a credit of the Company at their broker account. The Company may transfer (a part of) this fee to another broker who also provides investment research, but is less efficient in the execution of an order or does not provide execution services. In this way, the broker who, in the opinion of the Company, provides the best investment research will be paid. By splitting the execution from the investment research it is accomplished that in both areas the best brokers can be selected.

In full service arrangements the execution charges and the investment research are provided by the same broker and payment takes place without a split.

In the audited statements, the use of these arrangements will be explained.

7. Other information

All expenses of a periodical nature are charged first to the investment income of the Company, then to the capital gains and finally to the assets of the Company.

The annual charges, both management fee and service fee, which are expressed as a percentage of the Net Asset Value, are mentioned in Appendix I "Information per Sub-fund". The charges are paid monthly on basis of the average Net Asset Value of the period and are reflected in the Share price. Expenses exceeding the relevant percentages and expenses not covered by these fees will be borne by the Management Company.

3.2 Late Trading or Market Timing

Late Trading is to be understood as the acceptance of a subscription, switch or redemption order after the Cut-off time on the relevant Valuation Day and the execution of such order at the price based on the Net Asset Value applicable to such Valuation Day.

Market Timing is to be understood as an arbitrage method through which an Investor systematically subscribes and redeems or converts Shares of the Company within a short time period, by taking advantage of time differences and/or imperfections or deficiencies in the method of determination of the Net Asset Value of the undertaking for collective investment.

In order to protect the Company and its Investors against Late Trading and Market Timing practices the following prevention measures are adopted:

1. No subscriptions, switches or redemptions after the Cut-off time in Luxembourg are accepted.

2. The Net Asset Value is calculated after the Cut-off time ("forward pricing").

Subscriptions, switches or redemptions received from a distributor after to the Cut-off time in Luxembourg in respect of orders received prior to this Cut-off time in Luxembourg will be accepted if transmitted to the Registrar within a reasonable timeframe as agreed from time to time with the Management Company.

On an annual basis the Auditor of the Company reviews the compliance rules with respect to the Cut-off time. In order to protect the interests of the Company and its Investors, the Company will monitor transactions in and out of the Sub-funds on Market Timing activities. The Company does not permit practices related to Market Timing and the Company does reserve the right to reject subscription and switch orders from an Investor in this context.

3.3 Pooling and co-management

For the purposes of efficient management and to reduce administrative costs and if the investment policies of the Sub-funds allow, the Board of Directors may decide to co-manage some or all of the assets of certain Sub-funds and other Luxembourg UCIs of the Robeco Group ("co-managed units"). In this case, the assets from different co-managed units will be jointly managed using the technique of pooling. Assets that are co-managed will be referred to using the term "pool". Such pools will only be used for the purposes of internal management. They will not constitute distinct legal entities and will not be directly accessible to Investors. Each co-managed unit will have its own assets allocated to it.

When the assets of a co-managed unit are managed using this technique, the assets initially attributable to each co-managed unit will be determined according to the units' initial participation in the pool. Thereafter, the composition of the assets will vary according to contributions or withdrawals made by the units.

This apportionment system applies to each investment line of the pool. Additional investments made by the co-managed units will therefore be allocated to these units according to their respective entitlements, while assets sold will be similarly deducted from the assets attributable to each of the co-managed units.

All banking transactions involved in the running of the units (dividends, interest, non-contractual fees, expenses) will be accounted for in the pool and reassigned from an accounting point of view to the co-managed units, on a pro rata basis on the day the transactions are recorded (provisions for liabilities, bank recording of income and/or expenses). On the other hand, contractual fees (e.g. for custody, administration and management) will be accounted for directly in the respective co-managed units.

The assets and liabilities attributable to each Sub-fund will be identifiable at any given moment and remain legally segregated.

The Board of Directors shall establish a pool of assets for each Sub-fund in the following manner:

(a) the proceeds from the issue of Shares from any Sub-fund shall be entered into the books of the Company to be added to the pool of assets established for that Sub-fund, and the assets and liabilities and income and expenditure attributable thereto shall be applied to such pool subject to the following conditions;

(b) where any asset is derived from another asset, such derivative asset shall be entered into the books of the Company and added to the same pool as the asset from which it was derived and on each revaluation of an asset, the increase or diminution in value shall be applied to the relevant pool;

(c) where the Company incurs a liability which relates to any asset of a particular pool or to any action taken in connection with an asset of a particular pool, such liability shall be allocated to the relevant pool;

(d) in the case where any asset or liability of the Company cannot be considered as being attributable to a particular pool, such asset or liability shall be allocated to all pools pro rata to the net assets of the relevant Sub-funds.

If there have been issued within the same Sub-fund different Classes of Shares, the allocation rules set out above shall apply "mutatis mutandis" to such Classes.

Information regarding the offer and redemption price is available at the registered office of the Company.

The pooling method will comply with the investment policy of each of the Sub-funds concerned.

3.4 Management Company

The Directors of the Company have appointed Robeco Luxembourg S.A. as the management company of the Company to be responsible on a day-to-day basis, under supervision of the Directors of the Company, for providing administration, marketing, investment management and investment advisory services in respect of all Sub-funds. In respect of all Sub-funds, the

Management Company has delegated its investment management and investment advisory functions to Robeco Institutional Asset Management B.V.

The Management Company has delegated the administration functions and registrar and transfer functions to RBC Investor Services Bank S.A.

The Management Company was incorporated as a "société anonyme" under the laws of the Grand Duchy of Luxembourg on 7 July 2005 and its articles of association were published in the *Mémorial* on 26 July 2005. The Management Company is approved as management company regulated by chapter 15 of the Law. The Management Company is a member of Robeco Group and also acts as a management company for Robeco (LU) Funds III, Robeco Global Total Return Bond Fund, Robeco All Strategies Funds and Robeco QI Global Dynamic Duration

The Board of Directors of the Management Company is composed of:
- Stefan Gordijn (Managing Director, Robeco Group);
- Volker Wytzes(Independent Director);
- Mikan G. van Zanten (President of Robeco Luxembourg S.A., Robeco Group).

The conducting officers of the Management Company are:
- Mikan G. van Zanten (President of Robeco Luxembourg S.A., Robeco Group);
- Thomas Goergen (Managing Partner and Board Member, Luxembourg Investment Solutions S.A.).

The capital of the Management Company is EUR 2.5 million at the date of this Prospectus.

The Management Company shall ensure compliance of the Company with the investment restrictions and oversee the implementation of the Company's strategies and investment policy.

The Management Company shall send reports to the Directors on a periodical basis and inform each board member without delay of any active breach by the Company of the investment restrictions.

The Management Company will receive periodic reports from the Investment Adviser and other service providers.

Additional information which the Management Company must make available to investors in accordance with Luxembourg laws and regulations such as but not limited to shareholder complaints handling procedures, conflicts of interest rules, voting rights policy of the Management Company etc., shall be available at the registered office of the Management Company.

Remuneration policy
The Management Company has a remuneration policy. The objectives of the policy are amongst others to stimulate employees to act in the best interest of the Fund and its clients, to avoid conflicts of interest and avoid taking undesirable risks and to attract and retain good employees. The remuneration policy is consistent with and promotes a sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profile of the Company or with its Articles of Incorporation.

The remuneration policy appropriately balances fixed and variable components of total remuneration. Each individual employee's fixed salary is determined on the basis of function and experience according to Robeco's salary ranges and in reference to the benchmarks of the investment management industry in the relevant region. The fixed salary is deemed adequate remuneration for the employee to properly execute his or her responsibilities, regardless of whether or not variable remuneration is received. The total available variable remuneration pool is established annually by and on behalf of Robeco Luxembourg S.A. and approved by the supervisory board of Robeco (Robeco Institutional Asset Management B.V.), which also acts as the supervisory board of Robeco Luxembourg S.A. The pool is, in principle, determined as a certain percentage of the operational profit. To ensure that the total variable remuneration is an accurate representation of performance, the total amount of variable remuneration is determined taking inter alia the following factors into account:

1. The financial result compared to the budgeted result and long-term objectives;
2. The required risk-minimization measures and the measurable risks.

Variable remuneration can be paid in cash and/or in instruments. Deferral schemes might be applicable, depending on the amount of the variable remuneration and categories of staff benefiting thereof. Additional requirements apply to employees who qualify as risk takers, are part of senior management or of control functions or other persons identified in accordance with UCITS guidelines. In order to mitigate identified risks, control measures, such as malus and clawback provisions, are in place.

Further details relating to the current remuneration policy of the Management Company are available on www.robeco.com/luxembourg**.** This includes a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration. A paper copy will be made available upon request and free of charge by the Management Company.

3.5 Investment Adviser

Robeco Institutional Asset Management B.V. ("RIAM"), an investment management company, forming part of the Robeco Group of Rotterdam, the Netherlands will manage the assets of the Company on a day-to-day basis. The Investment Advisory Agreement between the Management Company and RIAM was concluded on 29 September 2005, for an undetermined period. It may be terminated on one year's notice in writing, except if the interests of the Shareholders otherwise require.

RIAM has obtained a Qualified Foreign Institutional Investor license (the "QFII License") from the China Securities Regulatory Commission (the "CSRC") and received QFII quota from the China's State Administration of Foreign Exchange (the "SAFE"). This QFII License allows foreign investors to invest in China A-shares and in RMB denominated onshore bonds.

RIAM advocates sustainability investing which covers environmental, social and corporate governance issues. More information on this topic can be found on www.robeco.com/si.

RIAM has been authorized to delegate its investment management functions to Sub-Advisers (under its own liability and at its own costs) mentioned in **APPENDIX I - INFORMATION PER SUB-FUND**.

The Company's investment policy will be determined by the Board of Directors of the Company. It will be the Investment Adviser who makes the decision to buy, sell or hold a particular asset, but always under the overall control and review of the Management Company. The Investment Adviser shall not be responsible for the investment decisions made by the Board of Directors of the Company, the Management Company or the bodies or persons acting under their authority.

3.6 Structure and purpose

The Company, incorporated to exist for an undetermined period, was created on 2 May 1997. Its Articles of Incorporation were published in the *Mémorial, Recueil des Sociétés et Associations* of the Grand Duchy of Luxembourg (the "Mémorial") on 6 June 1997. The Articles of Incorporation were last amended on 28 June 2012 and such amendments were published on 3 August 2012 in the Mémorial.

The Company is a "société d'investissement à capital variable" pursuant to the amended law of 10 August 1915, on commercial companies and to part I of the Law. It is registered under number B 58 959 in the Register of Commerce and Companies of Luxembourg where its Articles of Incorporation have been deposited and are available for inspection and where copies thereof may be obtained upon request.

The minimum capital is EUR 1,250,000. For the purpose of determining the capital of the Company, the net assets attributable to each Sub-fund, if not expressed in Euro, will be converted into Euro, and the capital of the Company shall be the sum of the assets of all the Sub-funds. The capital of the Company will automatically be adjusted in case additional Shares are issued or outstanding Shares are redeemed without special announcements or measure of publicity being necessary in relation thereto.

The Company's assets are subject to normal market fluctuations as well as to the risks inherent to investments in securities and no assurance can therefore be given that the Company's investment objectives will be achieved.

3.7 Depositary, paying agent, listing agent and domiciliary agent

The Company has appointed RBC Investor Services Bank S.A. ("**RBC**"), having its registered office at 14, Porte de France, L-4360 Esch-sur-Alzette, Grand Duchy of Luxembourg, as depositary bank and principal paying agent (the "Depositary") of the Company with responsibility for the

(a) safekeeping of the assets;
(b) oversight duties;
(c) cash flow monitoring; and
(d) principal paying agent functions

in accordance with the Law, the CSSF Circular 16/644 and the Depositary Bank and Principal Paying Agent Agreement between the Company and RBC (the "**Depositary Bank and Principal Paying Agent Agreement**").

RBC Investor Services Bank S.A. is registered with the Luxembourg Register for Trade and Companies (RCS) under number B-47192 and was incorporated in 1994 under the name "First European Transfer Agent". It is licensed to carry out banking activities under the terms of the Luxembourg law of 5 April 1993 on the financial services sector, as amended, and specialises in custody, fund administration and related services. Its equity capital as at 31 October 2016 amounted to approximately EUR 1,059,950,131.

The Depositary has been authorized by the Company to delegate, in accordance with applicable laws and the provisions of Depositary Bank and Principal Paying Agent Agreement, its safekeeping duties (i) to delegates in relation to other Assets (as defined in the Depositary Bank and Principal Paying Agent Agreement) and (ii) to sub-custodians in relation to Financial Instruments (as defined in the Depositary Bank and Principal Paying Agent Agreement) and to open accounts with such sub-custodians.

The Depositary Bank and Principal Paying Agent Agreement is concluded for an undetermined duration but it may be terminated subject to a prior notice in writing by either party provided that this agreement shall not terminate until a replacement depositary is appointed. An up to date description of any safekeeping functions delegated by the Depositary and an up to date list of the delegates and sub-custodians may be obtained, upon request, from the Depositary or via the following website link: https://www.rbcits.com/gmi/globalcustody/.

The Depositary shall act honestly, fairly, professionally, independently and solely in the interests of the Company and the Shareholders in the execution of its duties under the Law and the Depositary Bank and Principal Paying Agent Agreement.

Under its oversight duties, the Depositary will:

- ensure that the sale, issue, repurchase, redemption and cancellation of Shares effected on behalf of the Company are carried out in accordance with the Law and with the Articles of Incorporation,
- ensure that the value of Shares is calculated in accordance with the Law and the Articles of Incorporation,
- carry out the instructions of the Company or the Management Company acting on behalf of the Company, unless they conflict with the Law, as amended, or the Articles of Incorporation,
- ensure that in transactions involving the Company's assets, the consideration is remitted to the Company within the usual time limits,
- ensure that the income of the Company is applied in accordance with Luxembourg laws and regulations and the Articles of Incorporation.

The Depositary will also ensure that cash flows are properly monitored in accordance with the Law and the Depositary Bank and Principal Paying Agent Agreement.

Depositary Bank's conflicts of interests

From time to time conflicts of interests may arise between the Depositary and the delegates, for example where an appointed delegate is an affiliated group company which receives remuneration for another custodial service it provides to Company. On an ongoing basis, the Depositary analyzes, based on applicable laws and regulations any potential conflicts of interests that may arise while carrying out its functions under this agreement. Any identified potential conflict of interest is managed in accordance with RBC's conflicts of interests' policy which is subject to applicable laws and regulation for a credit institution according to and under the terms of the Luxembourg law of 5 April 1993 on the financial services sector, as amended.

Further, potential conflicts of interest may arise from the provision by the Depositary and/or its affiliates of other services to the Company, the Management Company and/or other parties. For example, the Depositary and/or its affiliates may act as the depositary, custodian and/or administrator of other funds. It is therefore possible that the Depositary (or any of its affiliates) may in the course of its business have conflicts or potential conflicts of interest with those of the Company, the Management Company and/or other funds for which the Depositary (or any of its affiliates) provide services.

RBC has implemented and maintains a management of conflicts of interests' policy, aiming namely at:

- Identifying and analysing potential situations of conflicts of interests;
- Recording, managing and monitoring the conflicts of interests situations in:
    - Implementing a functional and hierarchical segregation making sure that operations are carried out at arm's length from the Depositary business ;

- Implementing preventive measures to decline any activity giving rise to the conflict of interest such as:
  - RBC and any third party to whom the custodian functions have been delegated do not accept any investment management mandates;
  - RBC does not accept any delegation of the compliance and risk management functions;
  - RBC has a strong escalation process in place to ensure that regulatory breaches are notified to compliance which reports material breaches to senior management and the board of directors of RBC; and
  - A dedicated permanent internal audit department provides independent, objective risk assessment and evaluation of the adequacy and effectiveness of internal controls and governance processes.

RBC confirms that based on the above management of conflicts of interests' policy, the potential conflicts of interest have been mitigated sufficiently to ensure the fair treatment of clients.

Up to date information on the conflicts of interest policy referred to above may be obtained, upon request, from the Depositary or via the following website link:
https://www.rbcits.com/AboutUs/CorporateGovernance/p_InformationOnConflictsOfInterestPolicy.aspx.

Pursuant to a second agreement between the Company and RBC Investor Services Bank S.A., the latter shall also provide the domiciliary services and act as a listing agent to the Company.

3.8 Administration Agent and Registrar

By an Investment Fund Service Agreement, RBC Investor Services Bank S.A. has been appointed by the Management Company, as Administration Agent. As such, RBC Investor Services Bank S.A. is responsible for the general administrative functions required by Luxembourg law, calculating the Net Asset Value and maintaining the accounting records of the Company.

RBC Investor Services Bank S.A. has also been appointed by the Management Company as Registrar to the Company.

In its capacity as Registrar, RBC Investor Services Bank S.A. is responsible for processing the issue, switching and Redemption of Shares and maintaining the register of Shareholders.

3.9 Meetings and reports

The Company's Financial Year ends on the last day of December of each year. Audited reports will be published and made available to Shareholders within 4 months of the end of each Financial Year and unaudited semi-annual reports will be published and made available to Shareholders within 2 months of the end of the period they cover. The annual general meeting of Shareholders will be hold in Luxembourg, on the last Thursday of the month of May at 3.00 p.m. The annual meeting will represent all the Shareholders of the Company, and its resolutions shall be binding upon all Shareholders of the Company regardless of the Sub-fund of which they are Shareholders.

However, if the decisions are only concerning the particular rights of the Shareholders of one Sub-fund or if the possibility exists of a conflict of interest between Shareholders of different Sub-funds, such decisions are to be taken by a general meeting representing the Shareholders of such Sub-funds. Notices of general meetings, including the agenda, time and place as well as the applicable quorum and majority requirements, will be sent to Shareholders to their address reflected in the register of Shareholders of the Company, published on www.robeco.com/luxembourg and published in those newspapers as the Board of Directors shall determine from time to time. Annual reports including the audited accounts of the Company, as well as semi-annual reports will be available at the registered office of the Company in Luxembourg.

3.10 Liquidation and merger

Liquidation of the Company
The Company may be liquidated:

- by resolution of the general meeting of Shareholders of the Company adopted in the manner required for amendments of the Articles of Incorporation.

- if its capital falls below two thirds of the minimum capital, which is EUR 1,250,000. The Directors must submit the question of dissolution of the Company to a general meeting for which no quorum shall be prescribed and which shall decide by simple majority of the Shares represented at the meeting.

- if its capital falls below one fourth of the minimum capital, the Directors must submit the question of the dissolution to a general meeting for which no quorum shall be prescribed. Dissolution may be resolved by Shareholders holding one fourth of the Shares at the meeting.

Should the Company be liquidated, then the liquidation will be carried out in accordance with the provisions of the Law. The net assets of each Sub-fund, as determined by the liquidator, will be distributed to the Shareholders of each Sub-fund in proportion to their shareholdings, taking account of the rights attached to the individual Class of Shares. Amounts unclaimed at the close of liquidation will be deposited in escrow at the *Caisse de Consignation* in Luxembourg for the benefit of the persons entitled thereto. Amounts not claimed within the prescription period may be forfeited in accordance with applicable provisions of Luxembourg law.

Liquidation and merger of Sub-funds
Under the conditions set out in the Law and applicable regulations, any merger of a Sub-fund with another Sub-fund or with another UCITS (whether subject to Luxembourg law or not) shall be decided by the Board of Directors unless the Board of Directors decides to submit the decision for the merger to the meeting of Shareholders of the Sub-fund concerned. In the latter case, no quorum is required for this meeting and the decision for the merger is taken by a simple majority of the votes cast. In the case of a merger of a Sub-fund where, as a result, the Company ceases to exist, the merger shall, notwithstanding the foregoing, be decided by a meeting of Shareholders resolving at simple majority of the votes cast.

In addition, if at any time the Board of Directors determines upon reasonable grounds that:

(i) the continued existence of any Sub-fund would contravene the securities or investment or similar laws or requirements of any governmental or regulatory authority in Luxembourg or any other country in or from which the Company is established and managed or the Shares are marketed; or

(ii) the continued existence of any Sub-fund would result in the Company incurring any liability to taxation or suffering any other pecuniary disadvantage which it might not otherwise have incurred or suffered; or

(iii) the continued existence of any Sub-fund would prevent or restrict the sale of the Shares in any such country as aforesaid; or

(iv) in the event that a change in the economical or political situation relating to a Sub-fund so justifies; or

(v) in the event that the total Net Asset Value of any Sub-fund is less than the amount which the Board of Directors considers as being the minimum amount required for the existence of such Sub-fund in the interest of the Shareholders,

then, the Board of Directors may decide the liquidation of a Sub-fund. At least a one month's notice of the decision to liquidate will be published by the Company prior to the effective date of the liquidation and the notice will indicate the reasons for, and the procedures of, the liquidation operations. Unless the Board of Directors otherwise decides in the interests of, or to keep equal treatment between, the Shareholders, the Shareholders of the Sub-fund concerned may continue to request redemption or conversion of their shares free of charge. Assets which could not be distributed to their beneficiaries upon the close of the liquidation of the Sub-fund concerned, for example, when the beneficiaries cannot be located, will be deposited with the *Caisse de Consignation* on behalf of their beneficiaries.

3.11 Liquidation and merger of Classes of Shares

The Board of Directors may further decide to liquidate a Class of Shares under the same circumstances as provided in the preceding paragraph. At least a one month's notice of the decision to liquidate will be given by the Company to the Shareholders of the Class of Shares concerned prior to the effective date of the liquidation and the notice will indicate the reasons for, and the procedures of, the liquidation operations. Unless the Board of Directors otherwise decides in the interests of, or to keep equal treatment between, the Shareholders, the Shareholders concerned may continue to request redemption or conversion of their shares free of charge. Assets which could not be distributed to their beneficiaries upon the close of the liquidation of the Class of Shares concerned, will be deposited with the *Caisse de Consignation* on behalf of their beneficiaries. The Board of Directors can also decide to cancel the Shares of one Class of a Sub-fund by consolidating it with another Class of the same Sub-fund. This

decision shall be taken and a prior notice shall be published and/or notification in accordance with the Law and the applicable regulations.

The Board of Directors may also submit the question of the consolidation of Shares of a Class to a meeting of Shareholders of such Class. Such meeting will resolve on the consolidation with a simple majority of the votes cast.

3.12 Transactions with connected persons

Cash forming part of the property of the Company may be placed as deposits with the Depositary, Management Company, investment advisers or with any connected persons of these companies (being an institution licensed to accept deposits) as long as that institution pays interest thereon at no lower rate than is, in accordance with normal banking practice, the commercial rate for deposits of the size of the deposit in question negotiated at arm's length.

Money can be borrowed from the Depositary, Management Company, the investment advisers or any of their connected persons (being a bank) so long as that bank charges interest at no higher rate, and any fee for arranging or terminating the loan is of no greater amount than is in accordance with normal banking practice, the commercial rate for a loan of the size and nature of the loan in question negotiated at arm's length.

Any transactions between the Company and the Management Company, the investment advisers or any of their connected persons as principal may only be made with the prior written consent of the Depositary.

All transactions carried out or on behalf of the Company must be at arm's length and executed on the best available terms. Transactions with persons connected to the Management Company or investment advisers may not account for more than 50% of the Company's transactions in value in any one Financial Year of the Company.

The Management Company, the investment advisers or any of their connected persons will not receive cash or other rebates from brokers or dealers in respect of transactions for the Company. In addition, neither the Management Company nor the investment advisers currently receive any soft dollars arising out of the management of the Company.

3.13 Data protection and voice recording

The Company, the Management Company and the Administrative Agent, acting as data controller or as data processor, as the case may be (the "Entities") may collect and hold on computer personal data from an Investor from time to time for the purpose of managing the business relationship between the Company and the relevant Investor, including the processing of subscriptions and redemption orders, the keeping of shareholders' register of the Company and the provision of financial and other information to the shareholders, and in order to comply with their applicable legal or regulatory obligations, including anti-money laundering or tax reporting obligations (under FATCA, common reporting standard ("CRS") or equivalent legislation e.g. at OECD or EU level).

The communication by an Investor of personal data required for the Company, the Management Company, or the Administrative Agent to enable them to comply with their applicable legal or regulatory obligations is compulsory. The lack of communication of such personal data shall constitute an obstacle to a relationship being entered into and maintained between the Investor and the Company and may be reported by the Company, the Management Company and/or the Administrative Agent.

By subscribing, switching or redeeming Shares of the Company, investors consent to the processing of personal data by the Company, the Management Company and/or the Administrative Agent and in particular the disclosure of their personal data to, and the processing of their personal data by the parties referred to above including affiliates situated in countries outside of the European Union which may not offer a similar level of protection as the one deriving from Luxembourg data protection law. Investors acknowledge that the transfer of their personal data to these parties may occur via, and/or their personal data may be processed by, parties in countries (such as, but not limited to, the United States) which may not have data protection requirements deemed equivalent to those prevailing in the European Union. The Company, the Management Company and/or the Administrative Agent may disclose personal data to their agents, service providers or if required to do so by force of law to the regulatory authority indicated in the relevant laws and regulations, such as, but not limited to, Luxembourg or foreign (ultimately) tax authorities (including for the exchange of this information on an automatic basis with the competent authorities in the United States or other permitted jurisdictions as agreed in FATCA, the CRS, at OECD and EU levels or equivalent Luxembourg legislation), Luxembourg financial intelligence units. Investors will upon written request be given access to personal data provided to the Company, the Management Company and/or the Administrative Agent. Investors may request in writing the rectification of, and the Company and the Administrative Agent will upon written request rectify, personal data. All personal data will not be held by the Company, the Management Company and/or the Administrative

Agent for longer than necessary with regard to the purpose of the data processing.

The Company and/or the Administrative Agent may need to disclose personal data to entities including governmental agencies or tax authorities located in jurisdictions outside the European Union, which may not have developed an adequate level of data protection legislation. Any such transfer shall be done in compliance with Luxembourg data protection legislation in respect of personal data and for the purposes above mentioned.

Investors agree that telephone conversations with the Company, the Depositary and the Administrative Agent may be recorded as a proof of a transaction or related communication. Recordings will be conducted in compliance with and will benefit from protection under Luxembourg applicable laws and regulations and shall not be released to third parties, except in cases where the Company, the Depositary and the Administrative Agent are compelled or entitled by law or regulation to do so. Recordings may be produced in court or other legal proceedings with the same value in evidence as a written document.

Reasonable measures have been taken to ensure confidentiality of the personal data transmitted between the parties mentioned above. However, due to the fact that the personal data is transferred electronically and made available outside of Luxembourg, the same level of confidentiality and the same level of protection in relation to data protection law as currently in force in Luxembourg may not be guaranteed while the personal data is kept abroad.

The Company will accept no liability with respect to any unauthorized third party receiving knowledge and/or having access to the Investors' personal data, except in the event of willful negligence or gross misconduct of the Company.

3.14 Documents available for inspection

The following documents are available for inspection at the registered office of the Company and at the office of the Depositary:

1. the Articles of Incorporation of the Company, the Prospectus of the Company and the Key Investor Information Documents of the Sub-funds;

2. the Depositary Bank and Principal Paying Agent Agreement between the Company and RBC Investor Services Bank S.A.;

3. the Domiciliary and Listing Agent Agreement between the Company and RBC Investor Services Bank S.A.;

4. the Management Fund Service Agreement between the Company and the Management Company;

5. the Investment Advisory Agreement between the Management Company and Robeco Institutional Asset Management B.V.;

6. the Service Agreement between the Management Company and RBC Investor Services Bank S.A.; and

7. Robeco's Risk management process.

Copies of the Articles of Incorporation, the Prospectus, the annual and semi-annual reports of the Company and the Key Investor Information Document(s) of each Sub-fund may be obtained from the registered office of the Company and the office of the Depositary. Such reports shall be deemed to form part of this Prospectus.

SECTION 4 - RISK CONSIDERATIONS

Potential investors in Shares should be aware that considerable financial risks are involved in an investment in any of the Sub-funds. The value of the Shares may increase or decrease depending on the development of the value of the Sub-fund's investments. For this reason, potential investors must carefully consider all information in the Prospectus before deciding to buy Shares. In particular, they should in any case consider the following significant and relevant risks as well as the investment policy of Sub-funds.

A Sub-fund may own securities of different types, or from different asset classes – equities, bonds, money market instruments, derivatives – depending on the Sub-fund's investment objectives. Different investments have different types of investment risk. The Sub-funds also have different kinds of risk, depending on the securities they own.

Below is a summary of the various types of investment risk that may be applicable to the Sub-funds. Depending on their investment policy, the Sub-funds may be exposed to specific risks including those mentioned below. Sub-funds may not necessarily be exposed to all the risks listed below. Specific risks of the Sub-funds may be disclosed in **APPENDIX I - INFORMATION PER SUB-FUND**. Measures taken to manage and mitigate the financial risks are not mentioned in this paragraph but are discussed in **APPENDIX III - FINANCIAL RISK MANAGEMENT**.

Prospective investors should read the entire Prospectus and consult with their legal, tax and financial advisers before making any decision to invest in any Sub-fund.

a) General investment risk

The value of the investments may fluctuate. Past performance is no guarantee of future results. The value of a Share depends upon developments on the financial markets and may both rise and fall. Shareholders run the risk that their investments may end up being worth less than the amount invested or even worth nothing. Within the general investment risk a distinction can be made between several risk types:

Market risk
The value of the Shares is sensitive to market fluctuations in general, and to fluctuations in the price of individual financial instruments in particular. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances, as well as changes in an individual business situation. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Concentration risk
Based on its investment policy, the Sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector or region, or on the same market. If this is the case – due to the concentration of the investment portfolio of the Sub-fund – events that have an effect on these issuing institutions may have a greater effect on the Sub-fund Assets than in the case of a less concentrated investment portfolio.

Currency risk
All or part of the securities portfolio of the Sub-funds may be invested in transferable securities, money market instruments, UCITS or other UCIs and other eligible financial instruments denominated in currencies other than the Base currency of the Sub-fund. As a result, fluctuations in the exchange rate may have both a negative and a positive effect on the investment result of the Sub-funds.

As part of an active currency policy, exposure to currencies may be hedged but investors should note that there is no guarantee that the exposure of the currency in which the Shares are invested can be fully or effectively hedged against the base currency of the relevant Sub-fund. Investors should also note that the implementation of an active currency policy may, in certain circumstances, substantially reduce the benefit to Shareholders in the relevant class of Shares (for instance, if the base currency depreciates against the currency of the instrument in which the relevant Sub-fund is invested) and could thereby result in a decrease in the value of their shareholding.

Currency risks may be hedged with currency forward transactions and currency options.

Inflation risk
As a result of inflation (reduction in value of money), the actual investment income of each Sub-fund may be eroded.

Risk relating to small / mid cap companies
A Sub-fund may invest in securities of small and/or mid-capped companies. Investing in these securities may expose a Sub-fund to risks such as greater market price volatility, less publicly available information, a lower degree of liquidity in the markets of these securities and greater vulnerability to fluctuations in the economic cycle.

Risk related to fixed income securities

Interest rate risk
Investments in fixed income securities are subject to interest rate risk. In general, prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.

Credit risk
Investments in fixed income securities are subject to credit risks. Lower-rated or unrated securities will usually offer higher yields than higher-rated securities to compensate for the reduced creditworthiness and increased risk of default that these securities carry. Lower-rated or unrated securities generally tend to reflect short-term corporate and market developments to a greater extent than higher-rated securities which react primarily to fluctuations in the general level of interest rates. There are fewer investors in lower-rated or unrated securities, and it may be harder to buy and sell securities at an optimum time. There is also a risk that the bond issuer will default in the payment of its principal and/or interest obligations.

"Investment grade" debt securities and instruments may be subject to the risk of being downgraded to securities/instruments which are rated below "Investment grade" and/or have a lower credit rating. The value of these debt securities may be adversely affected in case of such a downgrade.

Credit rating risk
Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

Mortgage-backed and asset-backed securities
The value and the quality of mortgage-backed securities and asset-backed securities depends on the value and the quality of the underlying assets against which such securities are backed by a loan, lease or other receivables. These securities may be subject to greater credit, liquidity and interest rate risk compared to other debt securities. Mortgage-backed securities and asset-backed securities may be exposed to extension and prepayment risks and risks that the payment obligations relating to the underlying assets are not met. Issuers of mortgage-backed and asset-backed securities may have limited ability to enforce the security interest in the underlying assets, and credit enhancements provided to support the securities, if any, may be inadequate to protect investors in the event of default.

Loans
Sub-funds may invest in fixed and floating rate loans from one or more financial institutions ("Lender(s)") to a borrower ("Borrower") by way of (i) assignment/transfer of or (ii) participation in the whole or part of the loan amount outstanding. The primary risks associated with the loans market are similar to the high yield bond market. Borrower default risk is when a Borrower is unable to make interest or principal payments to holders of its loan. Liquidity risk is when an investment cannot be sold, or can only be sold at a depressed price because of insufficient demand. Whilst in normal market conditions loans can be readily sold, liquidity on the secondary market can become impaired. Subject to disclosure in the relevant investment policies, the Sub-funds will invest only in loans that comply with the criteria applicable to Money Market Instruments for the purposes of the Law. In both instances, assignments or participations, such loans must be capable of being freely traded and transferred between investors in the loans. Participations typically will result in the Sub-fund having a contractual relationship only with a Lender as grantor of the participation but not with the Borrower. The relevant Sub-fund acquires a participation interest only if the Lender(s) interpositioned between the Sub-fund and the Borrower is determined by the Investment Manager to be creditworthy. When purchasing loan participations, a Sub-fund assumes the economic risk associated with the corporate borrower and the credit risk associated with an interposed bank or other financial intermediary. Loan assignments typically involve a transfer of debt from a Lender to a third party. When purchasing loan assignments, a Sub-fund assumes the credit risk associated with the corporate borrower only. Such loans may be secured or unsecured. Loans that are fully secured offer a Sub-fund more protection than an unsecured loan in the event of non-payment of scheduled interest or principal. However, there is no assurance that the liquidation of collateral from a secured loan would satisfy the corporate borrower's obligation. In addition, investments in loans through a direct assignment include the risk that if a loan is terminated, a Sub-fund could become part owner of any collateral, and would bear the costs and liabilities associated with owning and disposing of the collateral. Loan participations typically represent indirect participation in a loan to a corporate borrower, and generally

are offered by banks or other financial institutions or lending syndicates. A loan is often administered by an agent bank acting as agent for all holders. Unless, under the terms of the loan or other indebtedness, a Sub-fund has direct recourse against the corporate borrower, the Sub-fund may have to rely on the agent bank or other financial intermediary to apply appropriate credit remedies against a corporate borrower. The loan participations or assignments in which a Sub-fund intends to invest may not be rated by any internationally recognized rating service.

Convertible bonds risk
A Sub-fund may invest in convertible bonds. Convertible bonds are a hybrid between debt and equity, permitting holders to convert into shares or stocks in the company issuing the bond at a specified future date. Prior to conversion, convertible bonds have the same general characteristics as non-convertible fixed income securities and the market value of convertible bonds tends to decline as interest rates increase and increase as interest rates decline. However, while convertible bonds generally offer lower interest or dividend yields than non-convertible fixed income securities of similar quality, they enable the relevant Sub-fund to benefit from increases in the market price of the underlying stock, and hence the price of a convertible bond will normally vary with changes in the price of the underlying stock. Therefore, investors should be prepared for greater volatility than straight bond investments, with an increased risk of capital loss, which may adversely affect the net asset value of a Sub-fund.

A special type of convertible bond, with its own risk characteristics, is the contingent convertible bond (or "coco" bond). A contingent convertible bond is a debt convertible into equity if a pre-specified trigger event occurs. The contingent convertible bond is usually issued by a banking institution and is contingent on the capital ratio of the bank. Specific risks that accompany the contingent convertible bonds are: 1. Trigger level risk: the trigger level on the capital ratio differs between specific contingent convertible securities, is critical for the risk of the bond and requires insight in the capital ratio. It might be difficult at times for the Investment Adviser of the Sub-fund to assess how the contingent convertible securities will behave upon conversion; 2. Coupon cancellation risk: the issuer of certain contingent convertible bonds may decide at any time, for any reason, and for any length of time to cancel coupon payments; 3. Capital structure inversion risk: in certain scenarios holders of contingent convertible bonds may suffer losses before equity holders, 4. Call extension risk: the contingent convertible bond is issued as a perpetual instrument and can only be called with approval of the competent authority and therefore the bond holder may not receive return on principal; 5. Unknown risk: the structure of contingent convertible bonds is innovative yet untested; 6. Valuation and Write-down risks: the value of contingent convertible bonds may need to be reduced due to a higher risk of overvaluation of such asset class on the relevant eligible markets. Therefore, a Sub-fund may lose its entire investment or may be required to accept cash or securities with a value less than its original investment; 7. Industry concentration risk: investment in contingent convertible bonds may lead to an increased industry concentration risk as such securities are issued by a limited number of banks; 8. Liquidity risk: it might be difficult to assess how the securities will behave upon conversion. In case of conversion into equity, the Investment Adviser of the relevant Sub-fund might be forced to sell these new equity shares since the investment policy of the relevant Sub-fund does not allow equity in its portfolio. Given the trigger event is likely to be some event depressing the value of the issuer's common equity, this forced sale may result in the Sub-fund experiencing some loss.

Early termination risk
In the event of the early termination of a Sub-fund, the Sub-fund would have to distribute to the Shareholders their pro rata interest in the assets of the Sub-fund. It is possible that at the time of such sale or distribution, certain investments held by the Sub-fund may be worth less than the initial cost of such investments, resulting in a substantial loss to the Shareholders. Moreover, any organizational expenses with regard to the Sub-fund that had not yet become fully amortized would be debited against the Sub-fund's capital at that time.

The circumstances under which a Sub-fund may be liquidated are set out in Section 3.10.

b) Counterparty risk

A counterparty of the Sub-fund may fail to fulfil its obligations towards the Sub-fund.

In general, there is less governmental regulation and supervision of transactions in the OTC markets (in which cash deposits, currencies, forward, spot and option contracts, credit default swaps, total return swaps and certain options on currencies are generally traded) than of transactions entered into on organized exchanges. In addition, many of the protections afforded to participants on some organized exchanges, such as the performance guarantee of an exchange clearinghouse, may not be available in connection with OTC transactions. Therefore, a Sub-fund entering into OTC transactions will be subject to the risk that its direct counterparty will not perform its obligations under the transactions and that a Sub-fund will sustain losses.

For OTC derivatives cleared by a central counterparty clearing house (CCP), the Sub-fund is required to post margin with its clearing member of the CCP. This margin is subsequently transferred by the clearing member to the CCP on behalf of the Sub-fund. As a result thereof, the Sub-fund is temporarily subjected to counterparty risk on the clearing member of the CCP. During the return of margin by the CCP to the clearing member, the Sub-fund is again temporarily subject to counterparty risk on the clearing member until the clearing member has posted the margin back to the Sub-fund.

For listed derivatives, such as futures and options, where a Sub-fund is not a direct member of various exchanges, clearing services are required from a third party that is a clearing member. This clearing member is required by the clearing house to post margin, which in turn requires a Sub-fund to post margin. Because of risk premiums and netting margins across a multitude of clients, the actual margin posted by the clearing member at the clearing house can be significantly lower than the margin posted by the Sub-fund, implying the Sub-fund runs residual counterparty credit risk on the clearing member.

Settlement risk
For the Sub-fund, incorrect or non-(timely) payment or delivery of financial instruments by a counterparty may mean that the settlement via a trading system cannot take place (on time) or in line with expectations.

Depositary risk
The financial instruments in the portfolio of the Sub-fund are placed in custody with a reputable bank (the "Depositary") or its duly appointed sub-custodians. Each Sub-fund runs the risk that its assets placed in custody may be lost as a result of the liquidation, insolvency, bankruptcy, negligence of, or fraudulent activities by, the Depositary or the sub-custodian appointed by it.

c) Liquidity risk

Asset liquidity risk
The actual buying and selling prices of financial instruments in which the Sub-fund invests partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of the Sub-fund cannot be liquidated in good time at a reasonable price due to a lack of liquidity in the market in the context of supply and demand and potentially result in the suspension or restriction of purchase and issue of Shares.

Financial derivative transactions are also subject to liquidity risk. Given the bilateral nature of OTC positions, liquidity of these transactions cannot be guaranteed. The operations of OTC markets may affect the Sub-funds' investment via OTC markets.

From time to time, the counterparties with which the Company effects transactions might cease making markets or quoting prices in certain instruments. In such instances, the Company might be unable to enter into a desired transaction or to enter into an offsetting transaction with respect to an open position, which might adversely affect its performance.

The Company has access to an overdraft facility, established with the Depositary, intended to provide for short-term/temporary financing if necessary. Borrowings pursuant to the overdraft facility are subject to interest at a rate mutually agreed upon between the Company and the Depositary and pledged underlying assets of each Sub-fund portfolio.

Large redemption risk
As the Company is an open-ended Fund, each Sub-fund can in theory be confronted on each Valuation Day with a large redemption. In such a case, investments must be sold in the short term in order to comply with the repayment obligation towards the redeeming Shareholders. This may be detrimental to the results of the Sub-fund and potentially result in the suspension or restriction of purchase and issue of Shares.

Risk of suspension or restriction of purchase and issue
Under specific circumstances, for example if a risk occurs as referred to in this chapter, the issue and purchase of Shares may be restricted or suspended. Shareholders run the risk that they cannot always buy or sell Shares during such a period.

d) Risk of use of financial derivative instruments

Financial derivative instruments are subject to a variety of risks mentioned in this section. Risks unique to financial derivative instruments include:

Basis Risk
Financial derivative instruments can be subject to basis risk: in adverse market conditions the price of the derivative instrument, such as interest rate swaps, total return swaps and credit default swaps, might not be perfectly correlated with

the price of the underlying asset. This could have an adverse effect on investment returns.

Leverage risk
The Sub-fund may make use of derivative instruments, techniques or structures. They may be used for hedging risks, and for achieving investment objectives and ensuring efficient portfolio management. These instruments may present a leverage effect, which will increase the Sub-fund's sensitivity to market fluctuations. Given the leverage effect embedded in derivative instruments, such investments may result in higher volatility or even a total loss of the Sub-fund's assets within a short period of time.

Risk introduced by short synthetic positions
The Sub-fund may use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

Hedging Transactions Risks for certain classes
The attention of the investors is drawn to the fact that the Sub-funds of the Company have several Classes of Shares which distinguish themselves by, inter alia, their reference currency as well as currency hedging, inflation hedging or duration hedging at Class level. Investors are therefore exposed to the risk that the Net Asset Value of a Class can move unfavorably *vis-à-vis* another Class as a result of hedging transactions performed at the level of the hedged Class.

Counterparty and collateral risks
In relation to financial derivatives, Investors must notably be aware that (A) in the event of the failure of the counterparty there is the risk that collateral received may yield less than the exposure on the counterparty, whether because of inaccurate pricing of the collateral, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; that (B) (i) delays in recovering cash collateral placed out, or (ii) difficulty in realizing collateral may restrict the ability of the Company to meet redemption requests, security purchases or, more generally, reinvestment.

e) Risk of lending financial instruments

In case of financial-instrument lending transactions, the Sub-fund runs the risk that the recipient cannot comply with its obligation to return the lent financial instruments on the agreed date or furnish the additional requested collateral. The lending policy of the Sub-fund is designed to control these risks as much as possible.

In relation to securities lending transactions, investors must notably be aware that (A) if the borrower of securities lent by a Sub-fund fail to return these there is a risk that the collateral received may realize less than the value of the securities lent out, whether due to inaccurate pricing, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; that (B) in case of reinvestment of cash collateral such reinvestment may (i) create leverage with corresponding risks and risk of losses and volatility, (ii) introduce market exposures inconsistent with the objectives of the Sub-fund, or (iii) yield a sum less than the amount of collateral to be returned; and that (C) delays in the return of securities on loans may restrict the ability of a Sub-fund to meet delivery obligations under security sales.

f) Risk of (reverse) repurchase agreements

In relation to (reverse) repurchase agreements, investors must notably be aware that (A) in the event of the failure of the counterparty with which securities (cash) of a Sub-fund has been placed, there is the risk that collateral received may yield less than the securities (cash) placed out, whether because of inaccurate pricing of a traded instrument or, adverse market movements, or the illiquidity of the market in which the securities are traded; and that (B) difficulty in realizing collateral may restrict the ability of a Sub-fund to security purchases or, more generally, reinvestment.

g) Sovereign risk (or Country risk)

The Sub-funds may invest in equities, bonds and other marketable debt securities and instruments of issuers located in various countries and geographic regions. The economies of individual countries may differ favorably or unfavorably from each other having regard to: gross domestic product or gross national product, rate of inflation, capital reinvestment, resource self-sufficiency and balance of payments position. The reporting, accounting and auditing standards of issuers may differ, in some cases significantly, from country to country in important respects and less information from country to country may be

available to investors in securities or other assets. Nationalization, expropriation or confiscatory taxation, currency blockage, political changes, government regulation, political or social instability or diplomatic developments could affect adversely the economy of a country or the Sub-fund's investments in such country. In the event of expropriation, nationalization or other confiscation, the Sub-fund could lose its entire investment in the country involved. In addition, laws in countries governing business organizations, bankruptcy and insolvency may provide limited protection to security holders such as a Sub-fund. In this context special attention is given to the following regions/countries: (1) Emerging and less developed markets, (2) Chinese markets, and (3) Indian Markets.

Emerging and less developed markets risk
In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

Investors should recognize that the potential social, political and economical instability of some of the African, frontier, emerging and Eastern European countries certain Sub-funds intend to invest in, could impact the value and liquidity of the investments of these Sub-funds. Furthermore, investments in some countries may be subject to currency risk as currencies have often experienced periods of weakness or repeated devaluations. Also, investments in emerging markets may be subject to a higher volatility.

More specifically, investors should consider the following risk warnings if they invest in Sub-funds investing in African, frontier, emerging markets or newly industrialized countries:

- economic and/or political instability could lead to legal, fiscal and regulatory changes or the reversal of legal/fiscal/regulatory/market reforms. Assets could be compulsorily acquired without adequate compensation;
- the interpretation and application of decrees and legislative acts can be often contradictory and uncertain, particularly in respect of matters relating to taxation;
- the accounting and audit systems may not accord with international standards;
  less developed custody and settlement system in safekeeping of securities as well as in the registration of assets, where registrars are not always subject to effective government supervision;
- conversion into a foreign currency or transfer from some markets of proceeds received from the sale of securities cannot be guaranteed. The value of the currency in some markets, in relation to other currencies, may decline as such the value of the investment is adversely affected;
- the securities markets of some countries lack the liquidity, efficiency, regulatory and supervisory controls of more developed markets and lack of liquidity may adversely affect the value or ease of disposal of assets;
- in some markets, there may be no secure method of delivery against payment which would avoid exposure to counterparty risk. It may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities or, as the case may be, sale proceeds.

Currently certain markets in Russia, Africa, frontier, emerging and other Eastern European countries do not qualify as Regulated Markets under the investment restrictions and therefore, investments in securities dealt on such markets are subject to the 10% limit set forth under restriction I. (2) of **APPENDIX II - INVESTMENT RESTRICTIONS**.

The Moscow Exchange MICEX – RTS can be considered as a Regulated Market. Accordingly, the 10% limit generally applicable to securities which are listed or traded on markets in Russia will not apply to investments in securities listed or traded on the Moscow Exchange MICEX – RTS. However, the risk warnings regarding investments in emerging and less developed markets will continue to apply to all investments in Russia.

Chinese markets risks

<u>China A-shares</u>
Some Sub-Funds may invest directly or indirectly in the Chinese domestic securities market. These securities include China A-shares. China A-shares are shares issued by companies incorporated in the People's Republic of China ("PRC") and listed on

the PRC stock exchanges, traded in the lawful currency of PRC and available for investment by domestic (Chinese) investors, holders of QFII licenses and quota, holders of RQFII licenses and quota and via stock connect programmes (for a limited set of China A-shares) ("Stock Connect"). Other than the risks mentioned under section "*Emerging and less developed markets risk* " above, investments in China A-shares are subject to additional risks:

General risks

Stock exchanges in the PRC on which China A-shares are traded are at a developing stage. Market volatility in the China A-share market may result in prices of securities traded on such markets fluctuating significantly resulting in substantial changes in the Share price of the relevant Sub-fund(s). In addition, market conditions and/or the application of the rules and regulations (e.g. the (voluntary) suspension of trading in any security) may increase liquidity- and valuation risk. No assurance can, therefore, be given that the investment objective of the Sub-funds will be achieved. It cannot be guaranteed either that the value of a Share in a Sub-fund will not fall below its value at the time of acquisition.

Sub-funds, by obtaining exposure to China A-shares, are subject to the following restrictions:

(a) shares held by a single foreign investor (such as the relevant Sub-fund) investing through a QFII, RQFII or through the Stock Connect in a listed company should not exceed 10 per cent of the total issued shares of such listed company; and

(b) total China A-shares held by all foreign investors who make investment through QFIIs, RQFIIs or through the Stock Connect in a listed company should not exceed 30 per cent of the total issued shares of such listed company.

As there are limits on the total China A-shares held by all foreign investors in one listed company in the PRC, the capacity of the relevant Sub-fund to make investments in China A-shares will be affected by the activities of all other foreign investors investing in the same listed company. Where those limits are reached, no further purchase of those shares will be permitted until the holding is reduced below the threshold and if the thresholds are exceeded, the relevant issuer of the China A-shares may sell those shares to ensure compliance with Chinese law which may mean that the relevant China A-shares are sold at a loss. The Sub-funds which invest in China A-shares may be adversely affected as a result.

Investments via the QFII Quota of the QFII Holder / RQFII Quota of the RQFII Holder

Investments in China A-shares using the QFII quota of the QFII Holder and/or the RQFII quota of the RQFII Holder carry increased risks, most notably liquidity, regulatory, quota, custody and broker risks.

Liquidity risk

Investments via the QFII program are subject to an initial lock-up period. For the avoidance of doubt, the initial one year lock-up period for the relevant Sub-fund's appointed QFII Holder's investments in China A-shares through its QFII quota has now lapsed. It is possible that the QFII Holder may apply for additional QFII quota(s) and, upon obtaining this, allocate it to the Sub-fund(s). Thus assets of the Sub-fund in the PRC attributable to such additional quotas may be subject to another initial lock-up period. Further, under the QFII regulations, there are foreign exchange control restrictions imposed on the repatriation of funds by the QFII Holder. After the initial lock-up period or any additional lock-up period (if any), the QFII Holder may repatriate capital, dividends, interest and profit from the PRC, however any such repatriation is subject to a cumulative limit (currently of 20 per cent per month) of the total onshore assets managed by the QFII Holder as a QFII as at the end of the previous year, as stipulated by SAFE. It is currently expected that such repatriation limit will be applied across all the assets managed by the QFII Holder as a QFII, including without limitation the assets attributable to the relevant Sub-fund(s), other clients of or other investment funds managed by the same QFII Holder and the proprietary assets of the QFII Holder. Thus, repatriation requests made by such other entities may have an impact on the repatriation of the relevant Sub-fund's assets. The net realized profits generated from investments via the QFII quota for the account of the relevant Sub-fund may be repatriated out of the PRC after the completion of the audit of such net realized profits by a PRC registered accountant and the issuance of the tax payment certificate. Process of repatriations of investment capital and net realized profits may be delayed due to any delay in the approval process of the SAFE, in completion of such audit by the PRC registered accountant or in the issuance of the tax payment certificate which may be beyond the control of the Investment Adviser. Credit risk arises from transactions taking place free-of-payment (i.e. effectively the time lag between the payment and the delivery of shares) and being only done through a single broker per market.

Regulatory risks

The current QFII and /or RQFII policy policies and QFII and/or RQFII Regulations which regulate investments in the PRC are relatively new, novel in nature and may be subject to change, which may take retrospective effect. The application and interpretation of the QFII and RQFII Regulations are relatively untested and there is limited certainty as to how they will be applied. In addition, there can be no assurance that the QFII and/or RQFII Regulations will not be abolished. The relevant Sub-

fund, which invests in the PRC markets through the QFII Quota of the QFII Holder or through the RQFII Quota of the RQFII Holder, may be adversely affected as a result of such changes.

The Sub-fund may suffer substantial losses in case the approval of the QFII Holder and/or RQFII Holder is being revoked/terminated or the quota of the QFII Holder and/or RQFII Holder is being revoked/terminated or otherwise invalidated as the Sub-Fund may be prohibited from trading the relevant securities and repatriation of the Sub-fund's monies.

QFII / RQFII quota risk
If there is insufficient QFII and/or RQFII quota allocated for the Sub-fund to invest in China A-shares, the Sub-fund's ability to access the China A-shares market will be adversely affected and hence the Sub-fund's ability to achieve its investment objective could be negatively affected. It is possible that a Sub-Fund may not be able to accept additional subscriptions due to this limitation.

QFII / RQFII custody risks and PRC broker risks
The Depositary, the QFII Holder and the RQFII Holder have appointed a QFII PRC Custodian and a RQFII PRC Custodian (together referred to as "PRC Custodians") in the PRC as the custodian in respect of the QFII and RQFII securities, pursuant to relevant laws and regulations

Securities including China A-Shares or other permissible investments will be maintained by the PRC Custodians pursuant to PRC regulations through securities accounts with China Securities Depository and Clearing Corporation Limited ("ChinaClear") or such other relevant depositories in such name as may be permitted or required in accordance with PRC law.

According to the QFII/RQFII Regulations and market practice, the securities and cash accounts for a fund in the PRC are to be maintained in the name of "the full name of the QFII Holder - the name of the Sub-fund " and "the full name of the RQFII Holder- the name of the Sub-fund ". Moreover, given that pursuant to the QFII/RQFII Regulations, the QFII Holder and the RQFII Holder will be the party entitled to the securities (albeit that this entitlement does not constitute an ownership interest), such QFII and/or RQFII securities of a Sub-fund may be vulnerable to a claim by a liquidator of the QFII Holder and/or the RQFII Holder and may not be as well protected as if they were registered solely in the name of a Sub-fund concerned. In particular, there is a risk that creditors of the QFII Holder and/or the RQFII Holder may incorrectly assume that a Sub-fund's assets belong to the QFII Holder and/or the RQFII Holder and such creditors may seek to gain control of a Sub-fund's assets to meet the QFII Holder and/or the RQFII Holder's liabilities owed to such creditors.

Investors should note that cash deposited in the cash account of a Sub-fund concerned with the PRC Custodians will not be segregated but will be a debt owing from the PRC Custodian to a Sub-fund as a depositor.
Such cash will be co-mingled with cash belonging to other clients of the PRC Custodians. In the event of bankruptcy or liquidation of (one of) the PRC Custodians, a Sub-fund concerned will not have any proprietary rights
to the cash deposited in such cash account, and a Fund will become an unsecured creditor of the PRC Custodians. The Sub-fund concerned may face difficulty and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Sub-fund will suffer losses.

The QFII Holder and RQFII Holder also select brokers to execute transactions for a Sub-fund in the PRC markets. The QFII Holder and RQFII Holder can appoint up to three brokers per market (the Shanghai Stock Exchange and the Shenzhen Stock Exchange). Should, for any reason, a Sub-fund's ability to use the relevant brokers be affected; this could disrupt the operations of a Sub-fund. A Sub-fund may also incur losses due to the acts or omissions of either the relevant brokers or the PRC Custodians in the execution or settlement of any transaction or in the transfer of any funds or securities. Subject to the applicable laws and regulations in the PRC, the Depositary will make arrangements to ensure that the PRC Custodians has appropriate procedures to properly safe-keep a Sub-fund's assets.

In the event of any default or disqualification from performing its obligations of either the relevant broker or (one of) the PRC Custodians (directly or through its delegate) in the execution or settlement of any transaction or in the transfer of any funds or securities in the PRC, a Sub-fund may encounter delays in recovering their assets and may suffer substantial losses which may in turn adversely impact the net asset value of such Sub-fund.

<u>Investments via Stock Connect</u>
Stock Connect is a programme consisting of a securities trading and clearing linked program with the aim to give investors direct access to certain eligible China A-shares.
Stock Connect is novel in nature and the relevant regulations are untested and subject to change. There is no certainty as to

how they will be applied.

At the date of this prospectus, the Shanghai-Hong Kong Stock Connect programme and the Shenzhen-Hong Kong Stock Connect programme are operational**.** The Shanghai – Hong Kong Stock Connect Program is a securities trading and clearing linked program developed by The Stock Exchange of Hong Kong Limited ("SEHK"), Shanghai Stock Exchange ("SSE"), the Hong Kong Securities Clearing Company Limited ("HKSCC") and ChinaClear. The Shenzhen-Hong Kong Stock Connect programme is a securities trading and clearing linked program developed by SEHK, the Shenzhen Stock Exchange ("SZSE", HKSCC and ChinaClear. Further information about these programmes is available online at the website: http://www.hkex.com.hk/eng/market/sec_tradinfra/chinaconnect/chinaconnect.htm. The use of Stock Connect may be subject to additional risks and limitations:

Regulatory setup
A leading principal of trading securities through Stock Connect is that the laws, rules and regulations of the home market of the applicable securities shall apply to investors in such securities. Therefore, for the relevant Sub-funds that invest in Chinese A-shares via Stock Connect, the PRC is the home market. As such, the laws, rules and regulations of the PRC regarding Stock Connect must be observed by the relevant Sub-Funds. If such laws, rules and regulations are breached, the SSE and the SZSE have the power to carry out an investigation and may require SEHK participants to provide information about a Sub-fund and to assist in investigations. In addition to the above, also certain Hong Kong legal and regulatory requirements will continue to apply when trading via Stock Connect.

Quota limitations
Stock Connect is subject to quota limitations which may restrict the relevant Sub-fund's ability to invest in China A-shares through the programme on a timely basis and as a result, the Sub-fund's ability to access the China A-shares market (and hence to pursue its investment strategy) will be adversely affected. Also, it should be noted that the regulations are untested and there is no certainty as to how they will be applied. Moreover, the current regulations are subject to change. There can be no assurance that Stock Connect will not be abolished. The Sub-funds which invest in China A-shares through Stock Connect may be adversely affected as a result of such changes.

Limitation on compensation
The investments in China A-shares under Stock Connect will not be covered by the Hong Kong's Investor Compensation Fund, nor are these investments protected by the China Securities Investor Protection Fund in the PRC.

Beneficial Ownership risks / custodial setup
The safekeeping of the China A-shares involves a three tier structure in which the (sub-) custodian of the relevant Sub-fund holds the shares with the HKSCC, which holds a nominee account with ChinaClear. As the nominee, the HKSCC is under no obligation to take any legal action or court proceedings to enforce the rights of the relevant Sub-fund(s). Furthermore, the HKSCC is not the beneficial owner of the securities, so the risk exists that the concept of beneficial ownership in Mainland China will not be recognized and acted upon if the situation requires.

Investors should be aware that the Sub-funds which invest in China A-shares through Stock Connect will not hold any physical China A-shares as these are only issued in scripless form when being traded through Stock Connect. Further information on the custody set-up relating to the Stock Connect is available upon request at the registered office of the Company.

Restrictions on trading days
Due to the differences in trading days as the Stock Connect operates only on days when both the PRC and Hong Kong markets are open for trading and when banks in both markets are open on the corresponding settlement days, the relevant Sub-fund may be subject to a risk of price fluctuations in China A-shares on a day that the PRC market is open for trading but the Hong Kong market is closed.

Suspension risk
The SEHK, SZSE and SSE reserve the right to suspend trading if necessary for ensuring an orderly and fair market and managing risks prudently which would adversely affect the relevant Sub-funds' ability to access the PRC market.

Trading restrictions
PRC regulations require that before an investor sells any share, there should be sufficient shares in the account; otherwise the SSE and SZSE will reject the sell order concerned. SEHK will carry out pre-trade checking on China A-shares sell orders of its participants (i.e. the stock brokers) to ensure there is no over-selling. In addition, stocks may be recalled from the scope of eligible stocks for trading via the Stock Connect. This may adversely affect the investment portfolio or strategies of the relevant

Sub-fund.

Clearing and settlement risk
The Sub-fund's ability to invest through Stock Connect is subject to the performance by HKSCC of its obligations and any failure or delay by HKSCC may result in the failure of settlement, or loss of China A-shares. Should the remote event of a default of ChinaClear occur and ChinaClear be declared as a defaulter, HKSCC's liabilities will be limited to assisting clearing participants in pursuing their claims against ChinaClear. HKSCC will in good faith, seek recovery of the outstanding stocks and monies from ChinaClear through available legal channels or through ChinaClear's liquidation. In the above events, the Sub-funds may suffer delay in the recovery process or may not be able to fully recover its losses from ChinaClear.

Operational risk It should also be noted that any investment through Stock Connect is premised on the functioning of the operational systems of the relevant market participants and is therefore subject to the operational risk in terms of meeting certain information technology capability, risk management and other requirements as may be specified by the relevant exchange and/or clearing house.

As cross-border routing is required by Stock Connect, the implementation of new information technology systems such as the "new order routing system", are set up by the SEHK and market participants. Investors should be aware that it cannot be ensured that the systems of the SEHK and market participants will function properly or will continue to be adapted to changes and developments in both markets. In the event of any failure of a system to function properly, trading in both markets through the program could be disrupted. A Sub-fund's ability to access the China A-share market (and hence to pursue their investment strategy) could be adversely affected by such an operational failure.

Taxation risk
Sub-funds investing in Chinese A-shares can be subject to Chinese withholding tax on dividends. It cannot be excluded that the Sub-funds investing in China A-shares through Stock Connect may be subject to new portfolio fees and tax concerned with income arising from stock transfers which are yet to be determined by the relevant authorities in addition to paying trading fees and stamp duties in connection with China A-share trading.

Risk associated with small and midcap A-shares
Mainly via the SZSE, the relevant Sub-funds are able to invest in shares of small and midcap companies. These investments may result in significant losses for a Sub-fund as these small and midcap companies are usually of emerging nature with a smaller operating scale. Hence they may be subject to higher volatility in share prices and fluctuations in liquidity and may have higher risks and turnover ratios. Also, it may be more common and faster for these small- and midcap companies to delist. It may have an adverse impact on the Sub-fund if the company that it invests in are delisted.

RMB Currency and Exchange risk
Since 2005, the on-shore Renminbi (CNY) exchange rate is no longer pegged to the USD. CNY has now moved to a managed floating exchange rate based on market supply and demand with reference to a basket of foreign currencies. The daily trading price of the CNY against other major currencies in the inter-bank foreign exchange market is allowed to float within a narrow band around the central parity published by the People's Republic of China.

RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and repatriation restrictions imposed by the Chinese government in coordination with the Hong Kong Monetary Authority (HKMA). The value of CNH could differ, perhaps significantly, from that of CNY due to a number of factors including without limitation those foreign exchange control policies and repatriation restrictions.

Since 2005, foreign exchange control policies pursued by the Chinese government have resulted in the general appreciation of RMB (both CNH and CNY). This appreciation may or may not continue and there can be no assurance that RMB will not be subject to devaluation at some point. The RMB Hedged Share Classes participate in the CNH market, which allows investors to freely transact CNH outside of mainland China. The RMB Hedged Share Classes will have no requirement to remit CNH to CNY.

Foreign Exchange risk
Through the QFII Holder's QFII quota, the RQFII Holder's RQFII quota and Stock Connect, certain Sub-funds may invest in China A-shares and financial instruments issued by China-related companies. Sub-funds and/or its Share Classes that are not denominated in RMB but in e.g. US dollars or Euro may need to convert e.g. USD/ EUR to RMB (on-shore Renminbi (CNY) and/or offshore Renminbi (CNH)) in order to invest. To meet redemption requests, these Sub-funds may need to convert the RMB sale proceeds back to e.g. USD / EUR. These Sub-funds may incur costs as a result of the conversion and are subject to currency conversion risk. Investment in such Sub-fund or distribution payments from such Sub-funds, if any, will be subject to

fluctuations in the exchange rates, as well as prices of the Sub-funds' assets. In general, the performance of these Sub-funds will be affected by such exchange rate movements. Further, the on-shore Renminbi (CNY) is not freely convertible and is subject to policies of exchange controls and repatriation restrictions which may be changed from time to time. There is no assurance that RMB will not be subject to devaluation or revaluation or that shortages in the availability of foreign currency will not develop.

Fiscal risk

Capital gains

The tax laws, regulations and practice in the PRC are constantly changing, and they may be changed with retrospective effect. In addition, although specific administrative rules governing taxes on capital gains derived by from the trading of China A-shares prior to 17 November 2014 have yet to be announced, gradually more details of such capital gains tax become available. As long as all details are not clear and final, any provision for taxation made by the relevant Sub-funds may be excessive or inadequate to meet final PRC tax liabilities on capital gains derived from indirect and direct China A-shares investments. Any excessive provision or inadequate provision for such taxation may impact the performance and hence the net asset value of the Sub-funds during the period of such excessive or inadequate provision. Consequently, investors may be advantaged or disadvantaged depending upon the final outcome of how capital gains from indirect and direct China A-shares investments will be taxed, the level of tax provision and when the investors subscribed and/or redeemed their units in/from the Sub-fund.

Gains derived from the trading of PRC equity investments (including China A-shares) will be temporarily exempt from PRC corporate income tax, individual income tax and business tax effective from 17 November 2014. However, Hong Kong and overseas investors (such as the Sub-funds) are required to pay tax on dividends and/or bonus shares at the rate of 10% which will be withheld and paid to the relevant authority by the listed companies. The Sub-funds which invest in China A-shares may be adversely affected as a result.

China Interbank Bond Market Risks

The China bond market is made up of the interbank bond market and the exchange listed bond market. The China interbank bond market is an OTC market established in 1997. Currently, more than 90% of CNY bond trading activity takes place in the China interbank bond market, and the main products traded in this market include government bonds, central bank papers, policy bank bonds and corporate bonds.

The China interbank bond market is in a stage of development and the market capitalization and trading volume may be lower than those of the more developed markets. Market volatility and potential lack of liquidity due to low trading volume may result in prices of debt securities traded on such market fluctuating significantly. Funds investing in such market are therefore subject to liquidity and volatility risks and may suffer losses in trading PRC bonds. The bid and offer spreads of the prices of the PRC bonds may be large, and the relevant Sub-funds may therefore incur significant trading and realization costs and may even suffer losses when selling such investments.

To the extent that a Sub-fund transacts in the China interbank bond market in the PRC, the Sub-fund may also be exposed to risks associated with settlement procedures and default of counterparties. The counterparty which has entered into a transaction with the Sub-fund may default in its obligation to settle the transaction by delivery of the relevant security or by payment for value.

The China interbank bond market is also subject to regulatory risks.

Indian market risks

Monetary limits for Indian debt

Currently investment in Indian debt securities by Foreign Portfolio Investors ("FPI") is subject to a monetary limit, which may be amended at the discretion of the authorities.

Relevant Sub-funds may be able to invest in domestic debt securities until the FPI investment limit has been reached. Investors should be aware that the availability of the FPI investment limit can be unpredictable and as a result, a Sub-fund may, at times, have substantial exposure to Hard currency investments outside of India.

The Reserve Bank of India ("RBI") and the Securities and Exchange Board of India ("SEBI") may from time to time place additional restrictions on investment in Indian government debt securities and corporate debt securities. Such restrictions may for example restrict the investment universe available to the Investment Advisor which could hinder the Investment Advisor's ability to achieve the relevant Sub-fund's objective.

Risks relating to FPI registration

In the event the registration of a Sub-fund as a FPI is cancelled by SEBI, for any reason whatsoever, the ability of the relevant Sub-fund to make further investments or to hold and dispose existing investment in Indian securities will adversely be impacted. In this case the relevant Sub-fund will be required to liquidate all holdings in Indian securities acquired by the Sub-fund as a sub-account holder/FPI. Such liquidation may have to be undertaken at a substantial discount and the relevant Sub-fund may suffer significant/substantial losses.

h) Valuation risk

The assets in the Sub-funds are subject to valuation risk. This entails the financial risk that an asset is mispriced. Valuation risk can stem from incorrect data or financial modelling.

For derivatives valuation risk can arise out of different permitted valuation methods and the inability of derivatives to correlate perfectly with underlying securities, rates and indices. Many derivatives, in particular over-the-counter derivatives, are complex and often valued subjectively and the valuation can only be provided by a limited number of market professionals which often are acting as counterparties to the transaction to be valued, which may prejudice the independence of such valuations. Inaccurate valuations can result in increased cash payment requirements to counterparties or a loss of value of a Sub-fund.

i) Fiscal risk

During the existence of the Sub-funds, the applicable tax regime may change such that a favorable circumstance at the time of subscription could later become less favorable, whether or not with retroactive effect.

Some of the Sub-funds may be subject to withholding and other taxes. Tax law and regulations of any country are constantly changing, and they may be changed with retrospective effect. The interpretation and applicability of the tax law and regulations by tax authorities in some jurisdictions are not as consistent and transparent as those of more developed nations, and may vary from region to region.

Investors should be aware that foreign exchange inflows and outflows for the Brazilian market are subject to IOF tax (Tax on Financial Operations) as detailed in the Brazilian Presidential Decree no. 6.306/10 and as amended from time to time. The application of the IOF tax will reduce the Net Asset Value per Share.

A number of important fiscal aspects of the Sub-funds are described in the chapter on "Taxation". The Company expressly advises (potential) Shareholders to consult their own tax adviser in order to obtain advice about the fiscal implications associated with any investment in any of the Sub-funds before investing.

j) Operational risk

The operational infrastructure which is used by the Company carries the inherent risk of potential losses due to, among other things processes, systems, staff and external events.

k) Outsourcing risk

The risk of outsourcing activities is that a third party may not comply with its obligations, notwithstanding existing agreements.

l) Model risk

Some Sub-funds apply models to make investment decisions. The risk exists that the models used to make these investment decisions do not perform the tasks they were designed to.

m) FATCA related risks

Although the Company will be required to comply with obligations set forth under Luxembourg regulations and will attempt to satisfy any obligations until such regulations are in force and to avoid the imposition of any FATCA penalty withholding, no assurance can be given that the Company will be able to achieve this and/or satisfy such FATCA obligations. If the Company becomes subject to a FATCA penalty withholding as a result of the FATCA regime, the value of the Shares held by Shareholders

may suffer material losses.

Prospective Investors should read the entire Prospectus and consult with their legal, tax and financial advisers before making any decision to invest in any Sub-fund. Moreover, the attention of the Investors is drawn to the fact that the Sub-funds may use derivative instruments. These instruments may present a leverage effect, which will increase the Sub-fund's sensitivity to market fluctuations. Refer to Appendix III Financial Risk Management for information about the global exposure per Sub-fund.

APPENDICES

APPENDIX I - INFORMATION PER SUB-FUND

1. Global Equity Sub-funds

a) Robeco BP Global Premium Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. This Sub-fund is an all cap fund, which may invest in large cap companies, as well as, small/mid cap companies. The reference to "Premium" in the name of the Sub-fund refers primarily to the fact that the Sub-fund aims to capture a higher performance by also investing in small/mid cap companies next to large cap companies and also refers to the Sub-fund's aim for a higher performance by focusing on companies with attractive value characteristics, strong business fundamentals and improving momentum.

The Sub-fund will focus on investing in companies with attractive value characteristics (undervalued), strong business fundamentals (high returns on invested capital) and improving momentum (improving trends/rising earnings). The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets).

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade or higher, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, options, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

Currency

The Sub-fund does not use a specific currency strategy but may use currency instruments for hedging and efficient portfolio management. It does not intend to utilize currency instruments extensively for such purposes (except for the usage for Hedged Classes).

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Boston Partners Global Investors Inc. as Investment Sub-Adviser. Boston Partners Global Investors Inc. is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Boston Partners Global Investors Inc. shall terminate immediately on termination of the Investment Advisory Agreement. The reference to "BP" in the name of the Sub-fund is to "Boston Partners" which is a short name of Boston Partners Global Investors Inc.
Base currency	EUR
Issue date	13 December 2004

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A

Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IE	0.68%	0.08%	Distributing	N/A	N/A
Class IEH	0.68%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class ZB	0.00%	0.00%	Distributing	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

b) Robeco QI Global Conservative Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. The Sub-fund will focus on investing in equities that show lower expected volatility than average global equity. Conservative stands for the focus on equity with lower expected volatility.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

In emerging and less developed markets the legal, judicial and regulatory infrastructure are still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite

	the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "*Chinese markets risks* " under "Section 4 – Risk Considerations" above. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	14 December 2011

Share Classes	Management Fee	Service fee	Type	Performance Fee Portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E*	1.00%	0.12%	Distributing	N/A	N/A
Class EH*	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C*	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G*	0.50%	0.12%	Distributing	N/A	N/A

Class GH*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

*For promotional purposes, these Share Classes may be referred to as "Robeco Global Conservative High Dividend Equities" in marketing material for investors.

See Section 3.1 for a more detailed description of all Fees and Expenses.

c) Robeco Global Stars Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed market). The Robeco Global Stars Equities portfolio has a focused, concentrated portfolio with a small number of larger bets.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

	minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	10 November 2008

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	15%	A
Class AH	1.50%	0.12%	Accumulating	15%	A
Class A1	1.50%	0.12%	Distributing	15%	A
Class A1H	1.50%	0.12%	Distributing	15%	A
Class B	1.25%	0.12%	Distributing	15%	A
Class BH	1.25%	0.12%	Distributing	15%	A
Class D	1.25%	0.12%	Accumulating	15%	A
Class DH	1.25%	0.12%	Accumulating	15%	A
Class DL	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	15%	A
Class D2H	1.50%	0.12%	Accumulating	15%	A
Class D3	1.50%	0.12%	Distributing	15%	A
Class D3H	1.50%	0.12%	Distributing	15%	A
Class E	1.25%	0.12%	Distributing	15%	A
Class EH	1.25%	0.12%	Distributing	15%	A
Class M	2.25%	0.12%	Accumulating	15%	A
Class MH	2.25%	0.12%	Accumulating	15%	A
Class M2	2.50%	0.12%	Accumulating	15%	A
Class M2H	2.50%	0.12%	Accumulating	15%	A
Class M3	2.50%	0.12%	Distributing	15%	A
Class M3H	2.50%	0.12%	Distributing	15%	A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	15%	A
Class CH	0.63%	0.12%	Distributing	15%	A
Class F	0.63%	0.12%	Accumulating	15%	A
Class FH	0.63%	0.12%	Accumulating	15%	A
Class FL	0.83%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	15%	A
Class GH	0.63%	0.12%	Distributing	15%	A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	15%	A
Class IH	0.68%	0.08%	Accumulating	15%	A
Class IL	0.88%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	15%	A
Class IBH	0.68%	0.08%	Distributing	15%	A
Class K	0.88%	0.08%	Accumulating	N/A	N/A
Class KH	0.88%	0.08%	Accumulating	N/A	N/A
Class KE	0.88%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of this Sub-fund. The Index is the MSCI World Index-net.

For further details, please consult Section 3.1 **Fees and Expenses** and **APPENDIX V - PERFORMANCE FEE**. Please see above the Performance Fee portion and the Performance fee calculation method.

d) Robeco Emerging Stars Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). The Robeco Emerging Stars Equities portfolio has a focused, concentrated portfolio with a small number of larger bets. The Sub-fund will normally not invest in mature economies.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial

	circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "*Chinese markets risks* " under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	2 November 2006

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	15%	A
Class AH	1.50%	0.12%	Accumulating	15%	A
Class A1	1.50%	0.12%	Distributing	15%	A
Class A1H	1.50%	0.12%	Distributing	15%	A
Class B	1.50%	0.12%	Distributing	15%	A
Class BH	1.50%	0.12%	Distributing	15%	A
Class D	1.50%	0.12%	Accumulating	15%	A
Class DH	1.50%	0.12%	Accumulating	15%	A
Class DL	1.75%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	15%	A
Class D2H	1.75%	0.12%	Accumulating	15%	A
Class D3	1.75%	0.12%	Distributing	15%	A
Class D3H	1.75%	0.12%	Distributing	15%	A
Class E	1.50%	0.12%	Distributing	15%	A
Class EH	1.50%	0.12%	Distributing	15%	A
Class M	2.00%	0.12%	Accumulating	15%	A
Class MH	2.00%	0.12%	Accumulating	15%	A
Class ML	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	15%	A
Class M2H	2.50%	0.12%	Accumulating	15%	A

Class M3	2.50%	0.12%	Distributing	15%	A
Class M3H	2.50%	0.12%	Distributing	15%	A
Privileged share classes					
Class C	0.80%	0.12%	Distributing	15%	A
Class CH	0.80%	0.12%	Distributing	15%	A
Class F	0.80%	0.12%	Accumulating	15%	A
Class FH	0.80%	0.12%	Accumulating	15%	A
Class FL	0.98%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	15%	A
Class GH	0.80%	0.12%	Distributing	15%	A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	15%	A
Class IH	0.80%	0.08%	Accumulating	15%	A
Class IL	1.00%	0.08%	Accumulating	N/A	N/A
Class IHL	1.00%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	15%	A
Class IBH	0.80%	0.08%	Distributing	15%	A
Class K	1.00%	0.08%	Accumulating	N/A	N/A
Class KH	1.00%	0.08%	Accumulating	N/A	N/A
Class KE	1.00%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of the Sub-fund. The Index is the MSCI Emerging Markets Standard Index-net. For further details, please consult Section 3.1 **Fees and Expenses** and **APPENDIX V - PERFORMANCE FEE**. Please see above the Performance Fee portion and the Performance fee calculation method.

e) Robeco Emerging Markets Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). The Sub-fund will normally not invest in mature economies.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade or higher, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund may invest up to 10% of its total assets in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as

	an investment intermixture. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	17 April 1998

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A

Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.80%	0.12%	Distributing	N/A	N/A
Class CH	0.80%	0.12%	Distributing	N/A	N/A
Class F	0.80%	0.12%	Accumulating	N/A	N/A
Class FH	0.80%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	N/A	N/A
Class GH	0.80%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IE	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class J	0.80%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

f) Robeco QI Emerging Markets Active Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity) or other countries that are included in the benchmark (MSCI Emerging Markets Standard Index).

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still

Sub-fund	developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	29 January 2008

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class Bx	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class DL	1.75%	0.12%	Accumulating	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A

Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.70%	0.08%	Accumulating	N/A	N/A
Class IH	0.70%	0.08%	Accumulating	N/A	N/A
Class IB	0.70%	0.08%	Distributing	N/A	N/A
Class IBH	0.70%	0.08%	Distributing	N/A	N/A
Class IE	0.70%	0.08%	Distributing	N/A	N/A
Class IEH	0.70%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

g) Robeco QI Global Momentum Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed market). Momentum stands for the focus on medium term trends for equities.

In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital markets developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore

ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency EUR

Issue date 22 August 2012

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A

Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

h) RobecoSAM QI Global Sustainable Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed market). The Sub-fund's strategy allows for the expression of both positive and negative views on companies by overweighting and underweighting stocks in the MSCI World Index. The Sub-fund has a well-diversified portfolio with a relative large number of relative small over- and under weights.

Sustainability means striving to achieve economic success, while at the same time considering ecological and social objectives. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company will be taken into consideration.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use

for the Sub-fund	**derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed RobecoSAM AG as Investment Sub-Adviser. RobecoSAM AG will have an advisory role in respect to the assets of the Sub-fund. The agreement with RobecoSAM AG shall terminate immediately on termination of the Investment Advisory Agreement.
Base currency	EUR
Issue date	29 October 2013

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class B	0.60%	0.12%	Distributing	N/A	N/A
Class BH	0.60%	0.12%	Distributing	N/A	N/A
Class D	0.60%	0.12%	Accumulating	N/A	N/A
Class DH	0.60%	0.12%	Accumulating	N/A	N/A
Class E	0.60%	0.12%	Distributing	N/A	N/A
Class EH	0.60%	0.12%	Distributing	N/A	N/A
Class M	1.00%	0.12%	Accumulating	N/A	N/A
Class MH	1.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class F	0.40%	0.12%	Accumulating	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IB	0.30%	0.08%	Distributing	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class IE	0.30%	0.08%	Distributing	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

i) Robeco QI Emerging Markets Enhanced Index Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will invest at least two-thirds of its total assets in equities or depository receipts, of which the underlying companies have their registered office or exercise a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity) or other countries that are included in the benchmark (MSCI Emerging Markets Standard Index (Net).

The Sub-fund's strategy allows for the expression of both positive and negative views on companies by overweighting and underweighting stocks against the weight of these stocks in the MSCI Emerging Markets Standard Index (Net). The Sub-fund has a well-diversified portfolio with a large number of small over- and under weights.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas

Sub-fund	counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	28 March 2012

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class D	1.10%	0.12%	Accumulating	N/A	N/A
Class DH	1.10%	0.12%	Accumulating	N/A	N/A
Class E	1.10%	0.12%	Distributing	N/A	N/A
Class EH	1.10%	0.12%	Distributing	N/A	N/A
Class M	1.30%	0.12%	Accumulating	N/A	N/A
Class MH	1.30%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class F	0.55%	0.12%	Accumulating	N/A	N/A
Class FH	0.55%	0.12%	Accumulating	N/A	N/A
Class G	0.55%	0.12%	Distributing	N/A	N/A
Class GH	0.55%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.60%	0.08%	Accumulating	N/A	N/A
Class IH	0.60%	0.08%	Accumulating	N/A	N/A
Class IB	0.60%	0.08%	Accumulating	N/A	N/A
Class IBH	0.60%	0.08%	Accumulating	N/A	N/A
Class IE	0.60%	0.08%	Accumulating	N/A	N/A
Class IEH	0.60%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

j) Robeco QI Emerging Conservative Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). The Sub-fund will focus on investing in equities that show lower expected volatility than average emerging equity. Conservative stands for the focus on equity with lower expected volatility. The Sub-fund will normally not invest in mature economies.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial

	circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	14 February 2011

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.25%	0.12%	Distributing	N/A	N/A
Class BH*	1.25%	0.12%	Distributing	N/A	N/A
Class Bx*	1.25%	0.12%	Distributing	N/A	N/A
Class BxH*	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E*	1.25%	0.12%	Distributing	N/A	N/A
Class EH*	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A

Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C*	0.63%	0.12%	Distributing	N/A	N/A
Class CH*	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G*	0.63%	0.12%	Distributing	N/A	N/A
Class GH*	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH	0.68%	0.08%	Distributing	N/A	N/A
Class IE	0.68%	0.08%	Distributing	N/A	N/A
Class IEH	0.68%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class ZB	0.00%	0.00%	Distributing	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A

*For promotional purposes, these Share Classes may be referred to as "Robeco Emerging Conservative High Dividend Equities" in marketing material for investors.

See Section 3.1 for a more detailed description of all Fees and Expenses.

k) Robeco Emerging Markets Smaller Companies Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). The Sub-fund defines mid cap companies as companies with a market capitalization of USD 100 million or more. The Sub-fund will normally not invest in mature economies.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek

	professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	17 December 2012

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class B	1.75%	0.12%	Distributing	N/A	N/A
Class BH	1.75%	0.12%	Distributing	N/A	N/A
Class D	1.75%	0.12%	Accumulating	N/A	N/A
Class DH	1.75%	0.12%	Accumulating	N/A	N/A
Class D2	2.00%	0.12%	Accumulating	N/A	N/A
Class D2H	2.00%	0.12%	Accumulating	N/A	N/A
Class D3	2.00%	0.12%	Distributing	N/A	N/A
Class D3H	2.00%	0.12%	Distributing	N/A	N/A
Class E	1.75%	0.12%	Distributing	N/A	N/A
Class EH	1.75%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.88%	0.12%	Distributing	N/A	N/A
Class CH	0.88%	0.12%	Distributing	N/A	N/A
Class F	0.88%	0.12%	Accumulating	N/A	N/A
Class FH	0.88%	0.12%	Accumulating	N/A	N/A

Class G	0.88%	0.12%	Distributing	N/A	N/A
Class GH	0.88%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.90%	0.08%	Accumulating	N/A	N/A
Class IH	0.90%	0.08%	Accumulating	N/A	N/A
Class IB	0.90%	0.08%	Distributing	N/A	N/A
Class IBH	0.90%	0.08%	Distributing	N/A	N/A
Class IE	0.90%	0.08%	Distributing	N/A	N/A
Class IEH	0.90%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

I) Robeco QI Global Value Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. Value stands for selecting companies with an attractive valuation in a disciplined way.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital markets developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	13 December 2013

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A

Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

m) Robeco QI Global Developed Multi-Factor Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world.

The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital markets developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	17 September 2015

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

n) Robeco QI Global Conservative Equities ex Japan (until 28-07-2017)
Robeco QI Global Developed Conservative Equities ex Japan (from 31-07-2017)

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world (other than those primarily listed on the Tokyo Stock Exchange).

The Sub-fund will focus on investing in equities that show lower expected volatility than average global equity. Conservative stands for the focus on equity with lower expected volatility.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

In emerging and less developed markets the legal, judicial and regulatory infrastructure are still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the

substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency EUR

Issue date 1 December 2016

Share Classes	Management Fee	Service fee	Type	Performance Fee Portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A

Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

o) Robeco QI Emerging Markets Active Large Cap Equities (until 29-06-2017)
Robeco QI Emerging Markets Sustainable Active Equities (from 30-06-2017)

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities or depository receipts of large cap companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity) or other countries that are included in the benchmark (MSCI Emerging Markets Standard Index Net)..

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using valuation (including quality) and momentum factors. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio. The Sub-fund selects the most attractive stocks out of approximately 600 liquid emerging markets stocks, based on market capitalization and trading volume, with lower trading costs. The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the benchmark by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is

	suitable as an investment intermixture. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	10 December 2014

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.10%	0.12%	Distributing	N/A	N/A
Class BH	1.10%	0.12%	Distributing	N/A	N/A
Class Bx	1.10%	0.12%	Distributing	N/A	N/A
Class BxH	1.10%	0.12%	Distributing	N/A	N/A
Class D	1.10%	0.12%	Accumulating	N/A	N/A
Class DH	1.10%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.10%	0.12%	Distributing	N/A	N/A
Class EH	1.10%	0.12%	Distributing	N/A	N/A

Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.55%	0.12%	Distributing	N/A	N/A
Class CH	0.55%	0.12%	Distributing	N/A	N/A
Class Cx	0.55%	0.12%	Distributing	N/A	N/A
Class CxH	0.55%	0.12%	Distributing	N/A	N/A
Class F	0.55%	0.12%	Accumulating	N/A	N/A
Class FH	0.55%	0.12%	Accumulating	N/A	N/A
Class G	0.55%	0.12%	Distributing	N/A	N/A
Class GH	0.55%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.60%	0.08%	Accumulating	N/A	N/A
Class IH	0.60%	0.08%	Accumulating	N/A	N/A
Class IB	0.60%	0.08%	Distributing	N/A	N/A
Class IBH	0.60%	0.08%	Distributing	N/A	N/A
Class IE	0.60%	0.08%	Distributing	N/A	N/A
Class IEH	0.60%	0.08%	Distributing	N/A	N/A
Class IBx	0.60%	0.08%	Distributing	N/A	N/A
Class IBxH	0.60%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

p) Robeco Emerging Opportunities Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). Robeco Emerging Opportunities Equities is a high conviction portfolio with a high degree of flexibility to invest in the most attractive stocks and countries, and is not related to any particular benchmark. It is a well-diversified portfolio in number of holdings (typically containing 50-100 different equities). The Sub-fund will normally not invest in mature economies.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is

	suitable as an investment intermixture. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "*Chinese markets risks* " under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	29 April 2015

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A

Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.80%	0.12%	Distributing	N/A	N/A
Class CH	0.80%	0.12%	Distributing	N/A	N/A
Class F	0.80%	0.12%	Accumulating	N/A	N/A
Class FH	0.80%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	N/A	N/A
Class GH	0.80%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

q) Robeco QI Global Developed Conservative Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world. The Sub-fund will focus on investing in equities that show lower expected volatility than average global equity. Conservative stands for the focus on equity with lower expected volatility.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund **Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.**

The investment risk will be measured using quantitative techniques. The investment risk of using

	derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	17 September 2015

Share Classes	Management Fee	Service fee	Type	Performance Fee Portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E*	1.00%	0.12%	Distributing	N/A	N/A
Class EH*	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C*	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G*	0.50%	0.12%	Distributing	N/A	N/A
Class GH*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

*For promotional purposes, these Share Classes may be referred to as "Robeco Global Developed Conservative High Dividend Equities" in marketing material for investors.

See Section 3.1 for a more detailed description of all Fees and Expenses.

r) Robeco QI Global Developed Active Equities

Investment policy

Objective	The Sub-fund aims to provide long term capital growth.
Strategy	The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies that mainly operate in mature economies (developed markets). The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.
Financial instruments and Investment restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund. The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.
Profile of the typical Investor	This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move**

	against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

s) Robeco Global Active Quant Equities (until 28-07-2017)
Robeco QI Customized Enhanced Index Equities I (from 31-07-2017)

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of its total assets to equities of companies all over the world. Investments may be made in emerging or less developed markets as well as in mature economies (developed markets).

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the fund.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	20 December 2016

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class B	0.60%	0.12%	Distributing	N/A	N/A
Class BH	0.60%	0.12%	Distributing	N/A	N/A
Class Bx	0.60%	0.12%	Distributing	N/A	N/A
Class BxH	0.60%	0.12%	Distributing	N/A	N/A
Class D	0.60%	0.12%	Accumulating	N/A	N/A
Class DH	0.60%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	0.60%	0.12%	Distributing	N/A	N/A
Class EH	0.60%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.30%	0.12%	Distributing	N/A	N/A

Class CH	0.30%	0.12%	Distributing	N/A	N/A
Class F	0.30%	0.12%	Accumulating	N/A	N/A
Class FH	0.30%	0.12%	Accumulating	N/A	N/A
Class G	0.30%	0.12%	Distributing	N/A	N/A
Class GH	0.30%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.35%	0.08%	Accumulating	N/A	N/A
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IB	0.35%	0.08%	Distributing	N/A	N/A
Class IBH	0.35%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

t) Robeco QI Global Quality Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. Investments may be made in emerging or less developed markets as well as in mature economies (developed markets). "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability.

In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital markets developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the

substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency EUR

Issue date 13 December 2016

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A

Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

u) RobecoSAM QI Global Environmental Impact Equities

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund aims to generate a positive impact by investing in companies which are managing resources more efficiently. These companies generate a positive impact on the environment by, for instance, reducing greenhouse gas emissions, energy consumption, water use and waste generation.

The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets).

The Sub-fund's strategy allows for the expression of both positive and negative views on companies by overweighting and underweighting stocks in the MSCI World Index. The Sub-fund has a well-diversified portfolio with a relative large number of relative small over- and under weights.

Investment restrictions and financial instruments

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's

	investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed RobecoSAM AG as Investment Sub-Adviser. RobecoSAM AG will have an advisory role in respect to the assets of the Sub-fund. The agreement with RobecoSAM AG shall terminate immediately on termination of the Investment Advisory Agreement.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class B	0.60%	0.12%	Distributing	N/A	N/A
Class BH	0.60%	0.12%	Distributing	N/A	N/A
Class D	0.60%	0.12%	Accumulating	N/A	N/A
Class DH	0.60%	0.12%	Accumulating	N/A	N/A
Class E	0.60%	0.12%	Distributing	N/A	N/A
Class EH	0.60%	0.12%	Distributing	N/A	N/A
Class M	1.00%	0.12%	Accumulating	N/A	N/A
Class MH	1.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.40%	0.12%	Distributing	N/A	N/A
Class CH	0.40%	0.12%	Distributing	N/A	N/A
Class F	0.40%	0.12%	Accumulating	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IB	0.30%	0.08%	Distributing	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class IE	0.30%	0.08%	Distributing	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

v) Robeco Emerging Markets Equities ex China

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity), other than China. The Sub-fund will normally not invest in mature economies.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade or higher, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

The Sub-fund may invest up to 10% of its total assets in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the In emerging and less developed markets the legal, judicial and regulatory infrastructure is still

Sub-fund	developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **Appendix III - Financial risk management**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class BxH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.80%	0.12%	Distributing	N/A	N/A
Class CH	0.80%	0.12%	Distributing	N/A	N/A
Class F	0.80%	0.12%	Accumulating	N/A	N/A

Class FH	0.80%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	N/A	N/A
Class GH	0.80%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IE	0.80%	0.08%	Distributing	N/A	N/A
Class IEH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class J	0.80%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

w) Robeco QI Global Sustainable Conservative Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. The Sub-fund will focus on investing in equities that show lower expected volatility than average global equity. Conservative stands for the focus on equity with lower expected volatility.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure are still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "*Chinese markets risks* " under "Section 4 – Risk Considerations" above. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	13 December 2016

Share Classes	Management Fee	Service fee	Type	Performance Fee Portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E*	1.00%	0.12%	Distributing	N/A	N/A
Class EH*	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					

Class C*	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G*	0.50%	0.12%	Distributing	N/A	N/A
Class GH*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

x) Robeco QI Global Developed Enhanced Index Equities

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the fund.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial

	circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	0.60%	0.12%	Distributing	N/A	N/A
Class BH	0.60%	0.12%	Distributing	N/A	N/A
Class Bx	0.60%	0.12%	Distributing	N/A	N/A
Class BxH	0.60%	0.12%	Distributing	N/A	N/A
Class D	0.60%	0.12%	Accumulating	N/A	N/A
Class DH	0.60%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	0.60%	0.12%	Distributing	N/A	N/A
Class EH	0.60%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A

Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.30%	0.12%	Distributing	N/A	N/A
Class CH	0.30%	0.12%	Distributing	N/A	N/A
Class F	0.30%	0.12%	Accumulating	N/A	N/A
Class FH	0.30%	0.12%	Accumulating	N/A	N/A
Class G	0.30%	0.12%	Distributing	N/A	N/A
Class GH	0.30%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IB	0.30%	0.08%	Distributing	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

2. Regional & Country Equity Sub-funds

a) Robeco Asia-Pacific Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies which have their registered office in Asia, Australia or New Zealand, or exercise a preponderant part of their economic activities in that region.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Robeco Hong Kong Ltd. as Investment Sub-Adviser. Robeco Hong Kong Ltd. is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Robeco Hong Kong Ltd. shall terminate immediately on termination of the Investment Advisory Agreement.
Base currency	EUR
Issue date	17 April 1998

Share Classes	Maximum subscription charge	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes						
Class A	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class B	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class BH	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class D	3.00%	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	3.00%	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class E	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class EH	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class M	3.00%	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	3.00%	2.00%	0.12%	Distributing	N/A	N/A
Class MBH	3.00%	2.00%	0.12%	Distributing	N/A	N/A

Class MBx	3.00%	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	3.00%	2.00%	0.12%	Distributing	N/A	N/A
Class MH	3.00%	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	3.00%	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	3.00%	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	3.00%	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	3.00%	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes						
Class C	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Class CH	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Class F	3.00%	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	3.00%	0.75%	0.12%	Accumulating	N/A	N/A
Class G	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Class GH	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes						
Class I	3.00%	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	3.00%	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	3.00%	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	3.00%	0.80%	0.08%	Distributing	N/A	N/A
Class IM	3.00%	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	3.00%	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	3.00%	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	3.00%	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	3.00%	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

b) RobecoSAM Sustainable European Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will invest at least three-quarters of its total assets in equities of companies which have their registered office in the European Union or certain countries of the European Economic Area (please consult Appendix II "Investment Restrictions" for more detailed information) and show an elevated degree of sustainability. The Sub-fund will take exposure of at least three-quarters of its total assets in equities of companies that mainly operate in mature economies (developed markets).

Sustainability means striving to achieve economic success, while at the same time considering ecological and social objectives. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company will be taken into consideration.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of

	a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed RobecoSAM AG as Investment Sub-Adviser. RobecoSAM AG is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with RobecoSAM AG shall terminate immediately on termination of the Investment Advisory Agreement.
Base currency	EUR
Issue date	17 April 1998

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.70%	0.08%	Accumulating	N/A	N/A
Class IH	0.70%	0.08%	Accumulating	N/A	N/A
Class IB	0.70%	0.08%	Distributing	N/A	N/A
Class IBH	0.70%	0.08%	Distributing	N/A	N/A

Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

c) Robeco QI European Conservative Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. The Sub-fund will focus on investing in equities that show lower volatility than average European equity. Conservative stands for the focus on equity with low volatility.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	7 August 2007

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E*	1.00%	0.12%	Distributing	N/A	N/A
Class EH*	1.00%	0.12%	Distributing	N/A	N/A
Class M	1.50%	0.12%	Accumulating	N/A	N/A
Class MBx	1.50%	0.12%	Distributing	N/A	N/A
Class MBxH	1.50%	0.12%	Distributing	N/A	N/A
Class MH	1.50%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class G*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class IE	0.55%	0.08%	Distributing	N/A	N/A
Class IEH	0.55%	0.08%	Distributing	N/A	N/A
Class IM	0.80%	0.08%	Accumulating	N/A	N/A
Class IMH	0.80%	0.08%	Accumulating	N/A	N/A
Class IMB	0.80%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

*For promotional purposes, these Share Classes may be referred to as "Robeco European Conservative High Dividend Equities" in marketing material for investors.

See Section 3.1 for a more detailed description of all Fees and Expenses.

d) Robeco QI US Conservative Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States. The Sub-fund will focus on investing in equities that show lower volatility than average US equity. Conservative stands for the focus on equity with low volatility.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using

	derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	28 March 2014

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1*	1.50%	0.12%	Distributing	N/A	N/A
Class A1H*	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class Bx*	1.00%	0.12%	Distributing	N/A	N/A
Class BxH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C*	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G*	0.50%	0.12%	Distributing	N/A	N/A
Class GH*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

*For promotional purposes, these Share Classes may be referred to as "Robeco US Conservative High Dividend Equities" in marketing material for investors.

See Section 3.1 for a more detailed description of all Fees and Expenses.

e) Robeco BP US Premium Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will invest at least two-thirds of its total assets to equities of companies which have their registered office or exercise a preponderant part of their economic activities in the United States. The Sub-fund will focus on investing in companies that are undervalued and combine attractive valuation with a catalyst for change. These companies can be both large caps as well as midcaps and small caps.

The Sub-fund could use a covered-call strategy to generate additional income. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, options, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The Sub-fund has exposure to a single country market, which increases potential volatility. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move

	against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Boston Partners Global Investors Inc. as Investment Sub-Adviser. Boston Partners Global Investors Inc.. is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Boston Partners Global Investors Inc. shall terminate immediately on termination of the Investment Advisory Agreement. The reference to "BP" in the name of the Sub-fund is to "Boston Partners" which is a short name of Boston Partners Global Investors Inc.
Base currency	USD
Issue date	3 October 2005

Share Classes	Maximum subscription charge	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes						
Class A	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class B	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class BH	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class D	3.00%	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	3.00%	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class E	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class EH	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class M	3.00%	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	3.00%	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	3.00%	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	3.00%	2.00%	0.12%	Distributing	N/A	N/A
Class MH	3.00%	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	2.25%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	2.25%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	2.25%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	2.25%	0.12%	Distributing	N/A	N/A
Privileged share classes						
Class C	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Class CH	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Class F	3.00%	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	3.00%	0.75%	0.12%	Accumulating	N/A	N/A
Class G	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Class GH	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes						
Class I	3.00%	0.70%	0.08%	Accumulating	N/A	N/A
Class IH	3.00%	0.70%	0.08%	Accumulating	N/A	N/A
Class IB	3.00%	0.70%	0.08%	Distributing	N/A	N/A

Class IBH	3.00%	0.70%	0.08%	Distributing	N/A	N/A
Class IE	3.00%	0.70%	0.08%	Distributing	N/A	N/A
Class IEH	3.00%	0.70%	0.08%	Distributing	N/A	N/A
Class IM	3.00%	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	3.00%	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	3.00%	1.00%	0.08%	Accumulating	N/A	N/A
Class K	3.00%	0.70%	0.08%	Accumulating	N/A	N/A
Class KH	3.00%	0.70%	0.08%	Accumulating	N/A	N/A
Class KE	3.00%	0.70%	0.08%	Distributing	N/A	N/A
Class Z	3.00%	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	3.00%	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

f) Robeco Chinese Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies which have their registered office or exercise a preponderant part of their economic activities in China.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund may invest up to 10% of its total assets in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	investors should seek professional advice.
Risk profile of the Sub-fund	The Sub-fund has exposure to a single country market, which increases potential volatility. In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Robeco Hong Kong Ltd. as Investment Sub-Adviser. Following such appointment, Robeco Hong Kong Ltd. will be in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Robeco Hong Kong Ltd. shall terminate immediately on the termination of the Investment Advisory Agreement.
Base currency	EUR
Issue date	7 June 2004

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A

Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBH	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

g) Robeco Indian Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies which have their registered office or exercise a preponderant part of their economic activities in India.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund In emerging and less developed markets like India, the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. These markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Risk considerations for the Sub-fund structure	**Due to the fund structure and the regulatory requirements of India, there is a risk that subscriptions and redemptions into the Sub-fund during a period of rising markets may negatively affect the Sub-fund's performance as the subscriptions and redemptions will result in a temporary increase in the Sub-fund's cash position.**
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Robeco Hong Kong Ltd. as Investment Sub-Adviser. Following such appointment, Robeco Hong Kong Ltd. will be in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Robeco Hong Kong Ltd. shall terminate immediately on the termination of the Investment Advisory Agreement.
Base currency	EUR
Issue date	23 August 2010

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class BxH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A

Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

In the past, the Sub-fund Robeco Indian Equities did not invest directly in India but invested via Robeco Indian Equities (Mauritius) Ltd., a wholly-owned subsidiary of the Company. The operating costs of the Mauritian Subsidiary, including the fees for the Mauritian Administrator, were borne by the Management Company. As of March 2017, the Sub-fund Robeco Indian Equities invests directly in Indian Equities. The Mauritian Subsidiary is being liquidated. The costs hereof are born by the Management Company.

See Section 3.1 for a more detailed description of all Fees and Expenses.

h) Robeco Asian Stars Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies which have their registered office in Asia or exercise a preponderant part of their economic activities in that region. The Sub-fund invests primarily in stocks of Asian companies.

The portfolio of the Sub-fund is constructed via bottom-up and valuation oriented stock selection. The Sub-fund has a focused, regionally concentrated, portfolio however it is well diversified in terms of the number of holdings (typically containing 30-60 names). The reference to "Stars" in the name of the Sub-fund refers to an approach whereby only the most attractive companies (in terms of actual and/or potential capital gains and/or generation of income and/or growth) are selected and an investment strategy which is not related to any particular benchmark.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial

	circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition. The Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Robeco Hong Kong Ltd. as Investment Sub-Adviser. Robeco Hong Kong Ltd. is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Robeco Hong Kong Ltd. shall terminate immediately on termination of the Investment Advisory Agreement.
Base currency	USD
Issue date	18 March 2011

Share Classes	Maximum subscription charge	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes						
Class A	3.00%	1.75%	0.12%	Accumulating	15%	A
Class AH	3.00%	1.75%	0.12%	Accumulating	15%	A
Class A1	3.00%	1.75%	0.12%	Distributing	15%	A
Class A1H	3.00%	1.75%	0.12%	Distributing	15%	A
Class B	3.00%	1.50%	0.12%	Distributing	15%	A
Class BH	3.00%	1.50%	0.12%	Distributing	15%	A
Class Bx	3.00%	1.50%	0.12%	Distributing	15%	A
Class BxH	3.00%	1.50%	0.12%	Distributing	15%	A
Class D	3.00%	1.50%	0.12%	Accumulating	15%	A
Class DH	3.00%	1.50%	0.12%	Accumulating	15%	A
Class DL	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class DHL	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class D2	3.00%	1.75%	0.12%	Accumulating	15%	A
Class D2H	3.00%	1.75%	0.12%	Accumulating	15%	A

Class D3	3.00%	1.75%	0.12%	Distributing	15%	A
Class D3H	3.00%	1.75%	0.12%	Distributing	15%	A
Class E	3.00%	1.50%	0.12%	Distributing	15%	A
Class EH	3.00%	1.50%	0.12%	Distributing	15%	A
Class M	3.00%	2.00%	0.12%	Accumulating	15%	A
Class MH	3.00%	2.00%	0.12%	Accumulating	15%	A
Class ML	3.00%	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	3.00%	2.50%	0.12%	Accumulating	15%	A
Class M2H	3.00%	2.50%	0.12%	Accumulating	15%	A
Class M3	3.00%	2.50%	0.12%	Distributing	15%	A
Class M3H	3.00%	2.50%	0.12%	Distributing	15%	A
Privileged share classes						
Class C	3.00%	0.75%	0.12%	Distributing	15%	A
Class CH	3.00%	0.75%	0.12%	Distributing	15%	A
Class F	3.00%	0.75%	0.12%	Accumulating	15%	A
Class FH	3.00%	0.75%	0.12%	Accumulating	15%	A
Class FL	3.00%	0.95%	0.12%	Accumulating	N/A	N/A
Class G	3.00%	0.75%	0.12%	Distributing	15%	A
Class GH	3.00%	0.75%	0.12%	Distributing	15%	A
Institutional share classes						
Class I	3.00%	0.80%	0.08%	Accumulating	15%	A
Class IH	3.00%	0.80%	0.08%	Accumulating	15%	A
Class IB	3.00%	0.80%	0.08%	Distributing	15%	A
Class IBH	3.00%	0.80%	0.08%	Distributing	15%	A
Class IL	3.00%	1.00%	0.08%	Accumulating	N/A	N/A
Class K	3.00%	1.00%	0.08%	Accumulating	N/A	N/A
Class KH	3.00%	1.00%	0.08%	Accumulating	N/A	N/A
Class KE	3.00%	1.00%	0.08%	Distributing	N/A	N/A
Class Z	3.00%	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	3.00%	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of this Sub-fund. The Index is the MSCI AC Asia ex. Japan- net.

For further details, please consult Section 3.1 **Fees and Expenses** and **APPENDIX V - PERFORMANCE FEE**. Please see above the Performance Fee portion and the Performance fee calculation method.

i) Robeco BP US Large Cap Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will invest at least two-thirds of its total assets in equities of large cap companies which have their registered office or exercise a preponderant part of their economic activities in the United States. The Sub-fund will focus on investing in large cap companies that are undervalued and combine attractive valuation with a catalyst for change. The Sub-fund defines large cap companies as companies with a market capitalization of USD 2 billion or more.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, options, contracts for differences and currency forwards. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund The Sub-fund has exposure to a single country market, which increases potential volatility. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund **Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face**

	minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III "Risk Management".
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Boston Partners Global Investors Inc. as Investment Sub-Adviser. Boston Partners Global Investors Inc. is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Boston Partners Global Investors Inc. shall terminate immediately on termination of the Investment Advisory Agreement. The reference to "BP" in the name of the Sub-fund is to "Boston Partners" which is a short name of Boston Partners Global Investors Inc.
Base currency	USD
Issue date	4 January 2010

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.65%	0.08%	Accumulating	N/A	N/A
Class IH	0.65%	0.08%	Accumulating	N/A	N/A
Class IB	0.65%	0.08%	Distributing	N/A	N/A
Class IBH	0.65%	0.08%	Distributing	N/A	N/A
Class IE	0.65%	0.08%	Distributing	N/A	N/A
Class IEH	0.65%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A

Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

j) Robeco BP US Select Opportunities Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take at least two-thirds of its total assets in equities of mid cap companies which have their registered office or exercise a preponderant part of their economic activities in the United States. The Sub-fund will focus on investing in mid cap companies that are undervalued and combine attractive valuation with a catalyst for change. The Sub-fund defines mid cap companies as companies with a market capitalization of USD 750 million or more.

The Sub-fund could use a covered-call strategy to generate additional income. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, options, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The Sub-fund has exposure to a single country market, which increases potential volatility. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding

	e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Boston Partners Global Investors Inc. as Investment Sub-Adviser. Boston Partners Global Investors Inc. is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Boston Partners Global Investors Inc. shall terminate immediately on termination of the Investment Advisory Agreement. The reference to "BP" in the name of the Sub-fund is to "Boston Partners" which is a short name of Boston Partners Global Investors Inc.
Base currency	USD
Issue date	20 September 2011

Share Classes	Maximum subscription charge	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes						
Class A	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class B	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class BH	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class D	3.00%	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	3.00%	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	3.00%	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	3.00%	1.75%	0.12%	Distributing	N/A	N/A
Class E	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class EH	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class M	3.00%	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	3.00%	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	3.00%	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	3.00%	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	3.00%	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	3.00%	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes						
Class C	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Class CH	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Class F	3.00%	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	3.00%	0.75%	0.12%	Accumulating	N/A	N/A
Class G	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Class GH	3.00%	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes						
Class I	3.00%	0.70%	0.08%	Accumulating	N/A	N/A
Class IH	3.00%	0.70%	0.08%	Accumulating	N/A	N/A
Class IB	3.00%	0.70%	0.08%	Distributing	N/A	N/A
Class IBH	3.00%	0.70%	0.08%	Distributing	N/A	N/A
Class IE	3.00%	0.70%	0.08%	Distributing	N/A	N/A
Class IEH	3.00%	0.70%	0.08%	Distributing	N/A	N/A
Class K	3.00%	0.70%	0.08%	Accumulating	N/A	N/A
Class KH	3.00%	0.70%	0.08%	Accumulating	N/A	N/A
Class KE	3.00%	0.70%	0.08%	Distributing	N/A	N/A
Class Z	3.00%	0.00%	0.00%	Accumulating	N/A	N/A

Class ZH	3.00%	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

k) Robeco QI Asia-Pacific Active Equities

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in Asia, Australia, New Zealand or other countries that are included in the MSCI AC Asia Pacific ex Japan index.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible.

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial

	circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	17 March 2016

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class Bx	1.25%	0.12%	Distributing	N/A	N/A
Class BxH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					

Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.70%	0.08%	Accumulating	N/A	N/A
Class IH	0.70%	0.08%	Accumulating	N/A	N/A
Class IB	0.70%	0.08%	Distributing	N/A	N/A
Class IBH	0.70%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

l) Robeco QI US Active Equities

Investment policy

Objective

The Sub-fund aims to provide l ong term capital growth.

Strategy

The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges.

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and

	the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

m) Robeco QI European Active Equities

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

n) Robeco BP European Premium Equities

Investment Policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund takes exposure of at least two-thirds of its total assets to equities of companies which have their registered office or exercise a preponderant part of their economic activities in Europe.

The reference to "Premium" in the name of the Sub-fund refers primarily to the fact that the Sub-fund aims to capture a higher performance by also investing in small/mid cap companies next to large cap companies and also refers to the Sub-fund's aim for a higher performance by focusing on companies with attractive value characteristics (undervalued), strong business fundamentals (high returns on invested capital) and improving momentum (improving trends/rising earnings).

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets).

The Sub-fund could use a covered-call strategy to generate additional income. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.

Financial instruments and Investment restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to options, futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes.

Currency

The Sub-fund does not use a specific currency strategy but may use currency instruments for hedging and efficient portfolio management. It does not intend to utilize currency instruments extensively for such purposes (except for the usage for Hedged Classes).

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using

	derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Boston Partners Global Investors Inc. as Investment Sub-Adviser. Boston Partners Global Investors Inc. is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Boston Partners Global Investors Inc. shall terminate immediately on termination of the Investment Advisory Agreement. The reference to "BP" in the name of the Sub-fund is to "Boston Partners" which is a short name of Boston Partners Global Investors Inc.
Base currency	EUR
Issue date	17 December 2015

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.70%	0.08%	Accumulating	N/A	N/A
Class IH	0.70%	0.08%	Accumulating	N/A	N/A
Class IB	0.70%	0.08%	Distributing	N/A	N/A
Class IBH	0.70%	0.08%	Distributing	N/A	N/A
Class IE	0.70%	0.08%	Distributing	N/A	N/A
Class IEH	0.70%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

o) Robeco QI Continental European Conservative Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe (UK excluded). The Sub-fund will focus on investing in equities that show lower volatility than average European (ex UK) equity. The reference to "Conservative" in the Sub-fund name stands for the focus on equity with low volatility.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move

against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency EUR

Issue date 25 April 2016

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E*	1.00%	0.12%	Distributing	N/A	N/A
Class EH*	1.00%	0.12%	Distributing	N/A	N/A
Class M	1.50%	0.12%	Accumulating	N/A	N/A
Class MH	1.50%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C*	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G*	0.50%	0.12%	Distributing	N/A	N/A
Class GH*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class IE	0.55%	0.08%	Distributing	N/A	N/A
Class IEH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

*For promotional purposes, these Share Classes may be referred to as "Robeco Continental European Conservative High Dividend Equities" in marketing material for investors.

See Section 3.1 for a more detailed description of all Fees and Expenses.

p) Robeco Chinese A-share Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equity of companies whose securities are listed on PRC stock exchanges, via China A-shares and China B-shares. These companies can be both large caps as well as midcaps and small caps. Robeco Chinese A-share Equities has a focused, concentrated portfolio with a small number of larger bets. The portfolio of the Sub-fund is constructed via a bottom-up and valuation oriented stock selection.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 100% of its net assets in China A-shares (via RQFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The Sub-fund has exposure to a single country market, which increases potential volatility. The Sub-Fund invests in Emerging markets and in emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund invests in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity, valuation and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Robeco Hong Kong Ltd. as Investment Sub-Adviser. Following such appointment, Robeco Hong Kong Ltd. will be in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Robeco Hong Kong Ltd. shall terminate immediately on the termination of the Investment Advisory Agreement.
Base currency	RMB
Issue date	17 February 2017

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A

Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

q) Robeco QI Chinese A-share Active Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equity of companies whose securities are listed on PRC stock exchanges, via China A-shares and China B-shares. The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 100% of its net assets in China A-shares (via RQFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	investors should seek professional advice.
Risk profile of the Sub-fund	The Sub-fund has exposure to a single country market, which increases potential volatility. The Sub-Fund invests in Emerging markets and in emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund invests in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity, valuation and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Robeco Hong Kong Ltd. as Investment Sub-Adviser. Following such appointment, Robeco Hong Kong Ltd. will be in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Robeco Hong Kong Ltd. shall terminate immediately on the termination of the Investment Advisory Agreement.
Base currency	RMB
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class BXH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A

Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

r) Robeco QI Chinese A-share Conservative Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equity of companies whose securities are listed on PRC stock exchanges, via China A-shares and China B-shares. The Sub-fund will focus on investing in equities that show lower expected volatility than average emerging equity. Conservative stands for the focus on equity with lower expected volatility.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 100% of its net assets in China A-shares (via RQFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The Sub-fund has exposure to a single country market, which increases potential volatility. The Sub-Fund invests in Emerging markets and in emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund invests in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity, valuation and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed Robeco Hong Kong Ltd. as Investment Sub-Adviser. Following such appointment, Robeco Hong Kong Ltd. will be in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Robeco Hong Kong Ltd. shall terminate immediately on the termination of the Investment Advisory Agreement.
Base currency	RMB
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class BxH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A

Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBx	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IBxH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

s) Robeco QI European Multi-Factor Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital markets developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use

for the Sub-fund	**derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

y) Robeco European Stars Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. The Robeco European Stars Equities portfolio has a focused, concentrated portfolio with a small number of larger bets.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

	minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	15%	A
Class AH	1.50%	0.12%	Accumulating	15%	A
Class A1	1.50%	0.12%	Distributing	15%	A
Class A1H	1.50%	0.12%	Distributing	15%	A
Class B	1.25%	0.12%	Distributing	15%	A
Class BH	1.25%	0.12%	Distributing	15%	A
Class D	1.25%	0.12%	Accumulating	15%	A
Class DH	1.25%	0.12%	Accumulating	15%	A
Class DL	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	15%	A
Class D2H	1.50%	0.12%	Accumulating	15%	A
Class D3	1.50%	0.12%	Distributing	15%	A
Class D3H	1.50%	0.12%	Distributing	15%	A
Class E	1.25%	0.12%	Distributing	15%	A
Class EH	1.25%	0.12%	Distributing	15%	A
Class M	2.25%	0.12%	Accumulating	15%	A
Class MH	2.25%	0.12%	Accumulating	15%	A
Class M2	2.50%	0.12%	Accumulating	15%	A
Class M2H	2.50%	0.12%	Accumulating	15%	A
Class M3	2.50%	0.12%	Distributing	15%	A
Class M3H	2.50%	0.12%	Distributing	15%	A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	15%	A
Class CH	0.63%	0.12%	Distributing	15%	A
Class F	0.63%	0.12%	Accumulating	15%	A
Class FH	0.63%	0.12%	Accumulating	15%	A
Class FL	0.83%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	15%	A
Class GH	0.63%	0.12%	Distributing	15%	A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	15%	A
Class IH	0.68%	0.08%	Accumulating	15%	A
Class IL	0.88%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	15%	A
Class IBH	0.68%	0.08%	Distributing	15%	A
Class K	0.88%	0.08%	Accumulating	N/A	N/A
Class KH	0.88%	0.08%	Accumulating	N/A	N/A
Class KE	0.88%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

z) Robeco Eurozone Stars Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in countries in the Eurozone. The Robeco Eurozone Stars Equities portfolio has a focused, concentrated portfolio with a small number of larger bets.

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

	minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	15%	A
Class AH	1.50%	0.12%	Accumulating	15%	A
Class A1	1.50%	0.12%	Distributing	15%	A
Class A1H	1.50%	0.12%	Distributing	15%	A
Class B	1.25%	0.12%	Distributing	15%	A
Class BH	1.25%	0.12%	Distributing	15%	A
Class D	1.25%	0.12%	Accumulating	15%	A
Class DH	1.25%	0.12%	Accumulating	15%	A
Class DL	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	15%	A
Class D2H	1.50%	0.12%	Accumulating	15%	A
Class D3	1.50%	0.12%	Distributing	15%	A
Class D3H	1.50%	0.12%	Distributing	15%	A
Class E	1.25%	0.12%	Distributing	15%	A
Class EH	1.25%	0.12%	Distributing	15%	A
Class M	2.25%	0.12%	Accumulating	15%	A
Class MH	2.25%	0.12%	Accumulating	15%	A
Class M2	2.50%	0.12%	Accumulating	15%	A
Class M2H	2.50%	0.12%	Accumulating	15%	A
Class M3	2.50%	0.12%	Distributing	15%	A
Class M3H	2.50%	0.12%	Distributing	15%	A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	15%	A
Class CH	0.63%	0.12%	Distributing	15%	A
Class F	0.63%	0.12%	Accumulating	15%	A
Class FH	0.63%	0.12%	Accumulating	15%	A
Class FL	0.83%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	15%	A
Class GH	0.63%	0.12%	Distributing	15%	A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	15%	A
Class IH	0.68%	0.08%	Accumulating	15%	A
Class IL	0.88%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	15%	A
Class IBH	0.68%	0.08%	Distributing	15%	A
Class K	0.88%	0.08%	Accumulating	N/A	N/A
Class KH	0.88%	0.08%	Accumulating	N/A	N/A
Class KE	0.88%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

aa) Robeco QI US Value Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in the US. Value stands for selecting companies with an attractive valuation in a disciplined way.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital markets developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A

Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

bb) Robeco QI European Value Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. Value stands for selecting companies with an attractive valuation in a disciplined way.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital markets developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For Investors holding a portfolio of securities, it can play the role of core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A

Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

cc) Robeco QI US Enhanced Index Equities

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the fund.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund invests in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the

	value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	0.60%	0.12%	Distributing	N/A	N/A
Class BH	0.60%	0.12%	Distributing	N/A	N/A
Class Bx	0.60%	0.12%	Distributing	N/A	N/A
Class BxH	0.60%	0.12%	Distributing	N/A	N/A
Class D	0.60%	0.12%	Accumulating	N/A	N/A
Class DH	0.60%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	0.60%	0.12%	Distributing	N/A	N/A
Class EH	0.60%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.30%	0.12%	Distributing	N/A	N/A
Class CH	0.30%	0.12%	Distributing	N/A	N/A
Class F	0.30%	0.12%	Accumulating	N/A	N/A
Class FH	0.30%	0.12%	Accumulating	N/A	N/A
Class G	0.30%	0.12%	Distributing	N/A	N/A
Class GH	0.30%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IB	0.30%	0.08%	Distributing	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

dd) Robeco QI European Enhanced Index Equities

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the fund.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund invests in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the

	value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	0.60%	0.12%	Distributing	N/A	N/A
Class BH	0.60%	0.12%	Distributing	N/A	N/A
Class Bx	0.60%	0.12%	Distributing	N/A	N/A
Class BxH	0.60%	0.12%	Distributing	N/A	N/A
Class D	0.60%	0.12%	Accumulating	N/A	N/A
Class DH	0.60%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	0.60%	0.12%	Distributing	N/A	N/A
Class EH	0.60%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.30%	0.12%	Distributing	N/A	N/A
Class CH	0.30%	0.12%	Distributing	N/A	N/A
Class F	0.30%	0.12%	Accumulating	N/A	N/A
Class FH	0.30%	0.12%	Accumulating	N/A	N/A
Class G	0.30%	0.12%	Distributing	N/A	N/A
Class GH	0.30%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IB	0.30%	0.08%	Distributing	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

3. Theme Equity Sub-funds

a) Robeco New World Financial Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of the total assets to equities of companies all over the world which operate within the financial services sector. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may, as from 15 August 2016, invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Kong Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still

Sub-fund	developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks " under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	15 July 1999

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A

Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

b) Robeco Property Equities

Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities which are issued by real estate investment institutions. The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets).

Financial instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a

	result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	10 May 2004

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B*	1.50%	0.12%	Distributing	N/A	N/A
Class BH*	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E*	1.50%	0.12%	Distributing	N/A	N/A
Class EH*	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C*	0.75%	0.12%	Distributing	N/A	N/A
Class CH*	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G*	0.75%	0.12%	Distributing	N/A	N/A
Class GH*	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBx	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

*For promotional purposes, these Share Classes may be referred to as "Robeco High Dividend Property Equities" in marketing material for investors.

See Section 3.1 for a more detailed description of all Fees and Expenses.

c) Robeco Global Consumer Trends Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world which benefit from the expected increase in consumer spending. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

The Sub-fund may use derivatives exclusively for hedging and index futures for efficient portfolio management. Derivatives will not be used for other investment purposes. The Sub-fund does not use a specific derivatives strategy and financial derivative instruments will not be used extensively.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund can engage in currency hedging transactions. Currency hedging may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments

are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency EUR

Issue date 10 May 2004

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class BxH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A

Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

d) RobecoSAM Sustainable Agribusiness Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies all over the world which operate within the agricultural industry or profit from developments within the agricultural industry, which includes companies that operate in mature economies (developed markets) as well as companies that operate in developing economies (emerging markets) and which show an elevated degree of sustainability.
Sustainability means striving to achieve economic success, while at the same time considering ecological and social objectives. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company will be taken into consideration.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of building up capital. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still

Sub-fund	developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub-Adviser	The Investment Adviser has appointed RobecoSAM AG as Investment Sub-Adviser. Accordingly, RobecoSAM AG will be in charge of the day-to-day management of the assets of the Sub-fund. The agreement with RobecoSAM AG shall terminate immediately on termination of the Investment Advisory Agreement.
Base currency	EUR
Issue date	29 August 2008

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A

Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

e) Robeco Global Growth Trends Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world which benefit from growth trends in consumer spending, corporate investments and financial growth trends. The Sub-fund may hold the major part of its investments in companies domiciled in emerging countries (as defined in Emerging Countries Equity) or in companies that derive the majority of their revenues from emerging markets.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	15 November 2013

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					

Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

f) Robeco Global Industrial Innovation Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world which benefit from the structural growth trends within the production side of the economy, for example robotics, smart manufacturing, new energy and cybersecurity. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

The Sub-fund may use derivatives exclusively for hedging and index futures for efficient portfolio management. Derivatives will not be used for other investment purposes. The Sub-fund does not use a specific derivatives strategy and financial derivative instruments will not be used extensively.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund can engage in currency hedging transactions. Currency hedging may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities

	and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class BxH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Accumulating	N/A	N/A
Class MBx	2.00%	0.12%	Accumulating	N/A	N/A
Class MBxH	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A

Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Accumulating	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

g) Robeco Global FinTech Innovation Equities

Investment policy

Objective

The aim of the Sub-fund is to provide long term capital growth.

Strategy

The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world which benefit from the move to digital financial services. The Sub-fund may hold part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or Shanghai-Hong Kong Stock Connect channel) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund will not invest directly in:
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund can engage in currency hedging transactions. Currency hedging may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 7 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese market risks" under "Section 4 – Risk Considerations" above. Also, the

	investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	High Watermark category
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A

Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

4. Global Bond Sub-funds

a) Robeco High Yield Bonds

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities with a rating of BBB+ or equivalent or lower by at least one of the recognized rating agencies, or with no rating.

Financial Instruments and Investment restrictions

The Sub-fund invests world-wide in high yield corporate bonds and will have no direct exposure to sovereign emerging debt.

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities,
- 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company;
- 10% of its total assets in issue that have no rating by at least one of the recognized rating agencies,
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the

	investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time. The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** **High yield corporate bonds are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	17 April 1998

Share Classes	Maximum subscription charge	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes						
Class A	3.00%	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	3.00%	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	3.00%	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	3.00%	1.30%	0.12%	Distributing	N/A	N/A
Class B	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class BH	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class OBxH	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class D	3.00%	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	3.00%	1.00%	0.12%	Accumulating	N/A	N/A

Class ODH	3.00%	1.00%	0.12%	Accumulating	N/A	N/A
Class D2H	3.00%	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class OD3H	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class E	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class EH	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class OEH	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class M	3.00%	1.30%	0.12%	Accumulating	N/A	N/A
Class MH	3.00%	1.30%	0.12%	Accumulating	N/A	N/A
Class OMH	3.00%	1.30%	0.12%	Accumulating	N/A	N/A
Class M2	3.00%	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	3.00%	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	3.00%	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	3.00%	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes						
Class C	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Class CH	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Class OCH	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Class F	3.00%	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	3.00%	0.50%	0.12%	Accumulating	N/A	N/A
Class OFH	3.00%	0.50%	0.12%	Accumulating	N/A	N/A
Class G	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Class GH	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes						
Class I	3.00%	0.50%	0.08%	Accumulating	N/A	N/A
Class IH	3.00%	0.50%	0.08%	Accumulating	N/A	N/A
Class OIH	3.00%	0.50%	0.08%	Accumulating	N/A	N/A
Class IBH	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IE	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IEH	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class OIEH	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IExH	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IBxH	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IMH	3.00%	0.75%	0.08%	Accumulating	N/A	N/A
Class J	3.00%	0.55%	0.08%	Accumulating	N/A	N/A
Class Z	3.00%	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	3.00%	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

b) Robeco Emerging Credits

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities issued by entities having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Bonds). The investment universe of the Fund comprises both Local currency as well as Hard currency debt.

Financial Instruments and Investment restrictions

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund), or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial

	circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time. In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** **Emerging debt securities are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	4 June 2014

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	1.20%	0.12%	Distributing	N/A	N/A
Class BH	1.20%	0.12%	Distributing	N/A	N/A
Class Bx	1.20%	0.12%	Distributing	N/A	N/A
Class BxH	1.20%	0.12%	Distributing	N/A	N/A
Class D	1.20%	0.12%	Accumulating	N/A	N/A
Class DH	1.20%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A

Class E	1.20%	0.12%	Distributing	N/A	N/A
Class EH	1.20%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.60%	0.12%	Distributing	N/A	N/A
Class CH	0.60%	0.12%	Distributing	N/A	N/A
Class F	0.60%	0.12%	Accumulating	N/A	N/A
Class FH	0.60%	0.12%	Accumulating	N/A	N/A
Class G	0.60%	0.12%	Distributing	N/A	N/A
Class GH	0.60%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.60%	0.08%	Accumulating	N/A	N/A
Class IH	0.60%	0.08%	Accumulating	N/A	N/A
Class IE	0.60%	0.08%	Distributing	N/A	N/A
Class IEH	0.60%	0.08%	Distributing	N/A	N/A
Class IH	0.60%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

c) Robeco Emerging Debt

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in bonds and similar fixed income securities, with a rating in the range of "AAA" to "B-"or equivalent by at least one of the recognized rating agencies (such as Moody's, Standard & Poor's and Fitch), issued by governments of emerging countries or by entities having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Bonds). The investment universe of the Sub-fund comprises both Local currency as well as Hard currency debt.

Financial Instruments and Investment restrictions

The investment strategy of the Sub-fund includes investment in bonds and similar fixed income securities issued by Emerging Countries Bonds which are rated below investment grade. Therefore, to make use of the best risk-return investment opportunities, the Sub-fund may invest more than 10% of its net asset value (with a maximum of 20% of its net asset value) in securities issued and/or guaranteed by a single sovereign issuer with a credit rating below investment grade given the Sub-fund's investment policy as an emerging debt fund and the prevailing market conditions.

The Sub-fund may invest the remaining one third of its total assets in the full spectrum of available securities (e.g. (i) fixed income securities which do not fall within the two-thirds of the Sub-fund's net assets category, as described above, (ii) equities and (iii) derivatives).

Notwithstanding the above the Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund),or asset backed securities, UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

The Sub-fund may use derivatives extensively both for investment purposes (to actively take positions in the global bond, money market and currency markets) as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

The underlying securities of financial derivative instruments (used both for hedging and for investment purposes) will comply with the Sub-fund's investment policy, except 1) for any long and short currency positions that may be implemented via the use of financial derivatives by the Sub-fund or 2) where the Sub-fund uses derivatives for purpose of duration adjustments and/or inflation adjustments. In these cases the underlying securities of the relevant financial derivative

	instruments may not be correlated to the underlying assets of the Sub-fund.
Profile of the typical Investor	This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time. In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** **Emerging debt securities are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	7 June 2011

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					

Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	1.20%	0.12%	Distributing	N/A	N/A
Class BH	1.20%	0.12%	Distributing	N/A	N/A
Class Bx	1.20%	0.12%	Distributing	N/A	N/A
Class D	1.20%	0.12%	Accumulating	N/A	N/A
Class DH	1.20%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.20%	0.12%	Distributing	N/A	N/A
Class EH	1.20%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.60%	0.12%	Distributing	N/A	N/A
Class Cx	0.60%	0.12%	Distributing	N/A	N/A
Class F	0.60%	0.12%	Accumulating	N/A	N/A
Class G	0.60%	0.12%	Distributing	N/A	N/A
Class GH	0.60%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.65%	0.08%	Accumulating	N/A	N/A
Class IH	0.65%	0.08%	Accumulating	N/A	N/A
Class IE	0.65%	0.08%	Distributing	N/A	N/A
Class IEH	0.65%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

d) Robeco Global Credits

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include contingent convertible bonds (also "coco" bonds)) and similar non-government fixed income securities and asset backed securities from all around the world.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an

	Investor's portfolio, it can play the role of a core position. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III "Risk Management".
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	4 June 2014

Share Class	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	0.80%	0.12%	Distributing	N/A	N/A
Class BH	0.80%	0.12%	Distributing	N/A	N/A
Class Bx	0.80%	0.12%	Distributing	N/A	N/A
Class BxH	0.80%	0.12%	Distributing	N/A	N/A
Class D	0.80%	0.12%	Accumulating	N/A	N/A
Class DH	0.80%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.80%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					

Class C	0.40%	0.12%	Distributing	N/A	N/A
Class CH	0.40%	0.12%	Distributing	N/A	N/A
Class F	0.40%	0.12%	Accumulating	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class OFH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.40%	0.08%	Accumulating	N/A	N/A
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class OIH	0.40%	0.08%	Accumulating	N/A	N/A
Class IBH	0.40%	0.08%	Distributing	N/A	N/A
Class IBxH	0.40%	0.08%	Distributing	N/A	N/A
Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZB	0.00%	0.00%	Distributing	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

e) Robeco QI Emerging Markets Dynamic Duration

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in bonds and similar fixed income securities issued by governments of emerging countries (as defined in Emerging Countries Bonds). The investment universe of the Fund comprises Local currency debt. The portfolio's duration will be actively managed to realize the highest possible investment return.

Financial Instruments and Investment restrictions

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than :
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group, or asset backed securities;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time.

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the

substantial risk of loss of investment, their investment is suitable as part of their portfolio.

Also, the investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

Emerging debt securities are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency USD

Issue date 13 December 2012

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	1.20%	0.12%	Distributing	N/A	N/A
Class Bx	1.20%	0.12%	Distributing	N/A	N/A
Class D	1.20%	0.12%	Accumulating	N/A	N/A
Class DH	1.20%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.20%	0.12%	Distributing	N/A	N/A
Class EH	1.20%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.60%	0.12%	Distributing	N/A	N/A
Class Cx	0.60%	0.12%	Distributing	N/A	N/A
Class F	0.60%	0.12%	Accumulating	N/A	N/A
Class G	0.60%	0.12%	Distributing	N/A	N/A

Class GH	0.60%	0.12%	Distributing	N/A	N/A
Class FH	0.60%	0.12%	Accumulating	N/A	N/A
Institutional share classes					
Class I	0.65%	0.08%	Accumulating	N/A	N/A
Class IH	0.65%	0.08%	Accumulating	N/A	N/A
Class IE	0.65%	0.08%	Distributing	N/A	N/A
Class IEH	0.65%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

f) Robeco QI Dynamic High Yield

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund offers exposure to world-wide high yield corporates. This is done by investing at least two-thirds of its total assets in derivatives, bonds, money market investments and similar fixed income securities, cash deposits and cash equivalents.

The Sub-fund will not invest in sovereign emerging debt.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments to actively take positions in the global bond, money market and currency markets, but also for hedging and optimal portfolio management purposes.

The buying or selling of exchange traded and over-the-counter derivatives is permitted, including but not limited to CDS indices, futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 10% of its total assets in issue that have no rating by at least one of the recognized rating agencies;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments of the Sub-fund will be hedged towards their currency of denomination where appropriate.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time.

The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-

	fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	28 March 2014

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	0.80%	0.12%	Distributing	N/A	N/A
Class BH	0.80%	0.12%	Distributing	N/A	N/A
Class Bx	0.80%	0.12%	Distributing	N/A	N/A
Class BxH	0.80%	0.12%	Distributing	N/A	N/A
Class D	0.80%	0.12%	Accumulating	N/A	N/A
Class DH	0.80%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	0.80%	0.12%	Distributing	N/A	N/A
Class EH	0.80%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.40%	0.12%	Distributing	N/A	N/A
Class CH	0.40%	0.12%	Distributing	N/A	N/A
Class F	0.40%	0.12%	Accumulating	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.40%	0.08%	Accumulating	N/A	N/A
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IE	0.40%	0.08%	Distributing	N/A	N/A

Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

g) Robeco QI Global Multi-Factor Credits

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests systematically in predominantly investment grade credits and focuses on offering exposure to a number of quantitative strategies in a diversified way, such as, but not limited to, a strategy focusing on bonds with a low level of expected risk (Low volatility); a strategy focusing on bonds with an attractive valuation (Value) and a strategy focusing on bonds of companies with a medium term attractive performance trend (Momentum).

The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities from all around the world with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

The Sub-fund may not invest in bonds and similar fixed income securities with a rating below "BB-".

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 10% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an

	Investor's portfolio, it can play the role of a core position. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	15 June 2015

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	0.60%	0.12%	Distributing	N/A	N/A
Class BH	0.60%	0.12%	Distributing	N/A	N/A
Class Bx	0.60%	0.12%	Distributing	N/A	N/A
Class BxH	0.60%	0.12%	Distributing	N/A	N/A
Class D	0.60%	0.12%	Accumulating	N/A	N/A
Class DH	0.60%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.60%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					

Class C	0.30%	0.12%	Distributing	N/A	N/A
Class CH	0.30%	0.12%	Distributing	N/A	N/A
Class F	0.30%	0.12%	Accumulating	N/A	N/A
Class FH	0.30%	0.12%	Accumulating	N/A	N/A
Class G	0.30%	0.12%	Distributing	N/A	N/A
Class GH	0.30%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

h) Robeco Global Absolute Return Bond Fund

Investment Policy

Objective

The aim of the Sub-fund is to provide absolute return.

Strategy

The Sub-fund offers a well-diversified global bond portfolio with government and corporate bonds that envisages a variable allocation across fixed income markets and fixed or floating rate instruments.

The Sub-fund will invest at any time at least two thirds of its total assets, directly or indirectly in bonds (which may include high yield corporate bonds and contingent convertible bonds (also "coco" bonds)) and other marketable debt securities and instruments (which may include short dated fixed or floating rate securities) issued or guaranteed by OECD member states or issued by companies based in OECD countries.

The portfolio's duration will be actively managed to realize an investment return above the return that can be earned on cash investments. This duration can be both negative and positive over time.

Financial instruments

The Sub-fund may invest the remaining one third of its total assets in the full spectrum of available securities (e.g. (i) fixed income securities which do not fall within the two-thirds of the Sub-fund's net assets category, as described above, (ii) equities, which are received e.g. as a result of a corporate action and/or debt restructuring, and (iii) financial derivative instruments).

Investments may include fixed income securities issued in emerging markets.

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, Including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate.

Investment restrictions

Notwithstanding the above and with due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may not invest more than:

- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds));
- 20% of its total assets in asset backed securities;
- 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 10% of its total assets in issues that have no rating by at least one of the recognized

rating agencies; and
- 10% of its net assets in loans that comply with the criteria applicable to money market instruments for the purposes of the Law of 2010 (within the 10% limit as set out in Appendix II, Part III, g. of the Prospectus).

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring);
- options, or
- swaptions.

Profile of the typical Investor	This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition. Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** **High yield corporate bonds and emerging debt securities are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR

Issue date 30 March 2016

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH*	1.00%	0.12%	Accumulating	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH*	1.00%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH*	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH*	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH *	0.50%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.50%	0.08%	Accumulating	N/A	N/A
Class IH*	0.50%	0.08%	Accumulating	N/A	N/A
Class IE	0.50%	0.08%	Distributing	N/A	N/A
Class IEH*	0.50%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZB	0.00%	0.00%	Distributing	N/A	N/A
Class ZH*	0.00%	0.00%	Accumulating	N/A	N/A
Class ZBH*	0.00%	0.00%	Distributing	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

* By applying the *NAV currency hedging* methodology, the Currency Hedged Share Classes (H) seek to minimize the effect of currency fluctuations between the Base currency of the Sub-fund and the Reference currency of the relevant Share Class.

i) Robeco Global Sustainable Government Bonds

Investment policy

Objective

The Sub-fund aims to provide a well-diversified global government bonds portfolio and long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in government bonds and similar fixed income securities with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance objectives. The Sub-fund allocates to government bonds of countries that show an elevated degree of sustainability according to the RobecoSAM Country Sustainability Ranking. The Sub-fund may also invest in Green Bonds issued by agencies and supra-national entities.

Financial instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond and money markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency policy

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards the currency of denomination where appropriate. This policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference indices.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider

	their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **Appendix III - Financial risk management**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class CxH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

j) Robeco QI Global Value Government Bonds

Investment policy

Objective

The Sub-fund aims to provide a well-diversified global government bonds portfolio and long term capital growth.

Strategy

The Sub-fund invests systematically at least two-thirds of its total assets in government bonds of developed countries and similar fixed income securities, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies. Value stands for selecting government bonds with an attractive valuation in a disciplined way.

Financial instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond and money markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency policy

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards the currency of denomination where appropriate. This policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference indices.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-

The investments in bonds and debt instruments may involve risks (for example linked to the

fund	default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **Appendix III - Financial risk management**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class CxH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

k) Robeco QI Global Multi-factor Bonds

Investment policy

Objective

The Sub-fund aims to provide a well-diversified global government and corporate bonds portfolio and long term capital growth.

Strategy

The Sub-fund invests systematically at least two-thirds of its total assets directly or indirectly in worldwide government and corporate bonds and other marketable debt securities and instruments (which may include short dated fixed or floating rate securities) issued or guaranteed by OECD member states and by companies based in OECD countries.

Financial instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond and money markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency policy

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards the currency of denomination where appropriate. This policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference indices.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-

The investments in bonds and debt instruments may involve risks (for example linked to the

fund	default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **Appendix III - Financial risk management**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.30%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class CxH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

I) Robeco Global Credits – Zero Duration

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include contingent convertible bonds (also "coco" bonds)) and similar non-government fixed income securities and asset backed securities from all around the world.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

A duration of 0 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 year.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives.

	Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III "Risk Management".
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Class	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	0.80%	0.12%	Distributing	N/A	N/A
Class BH	0.80%	0.12%	Distributing	N/A	N/A
Class Bx	0.80%	0.12%	Distributing	N/A	N/A
Class BxH	0.80%	0.12%	Distributing	N/A	N/A
Class D	0.80%	0.12%	Accumulating	N/A	N/A
Class DH	0.80%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.80%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A

Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.40%	0.12%	Distributing	N/A	N/A
Class CH	0.40%	0.12%	Distributing	N/A	N/A
Class F	0.40%	0.12%	Accumulating	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.40%	0.08%	Accumulating	N/A	N/A
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IBH	0.40%	0.08%	Distributing	N/A	N/A
Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

m) Robeco Global Credits – Low Duration

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include contingent convertible bonds (also "coco" bonds)) and similar non-government fixed income securities and asset backed securities from all around the world.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

A duration of 2 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -0.5 and 4.5 years.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives.

	Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III "Risk Management".
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Class	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	0.80%	0.12%	Distributing	N/A	N/A
Class BH	0.80%	0.12%	Distributing	N/A	N/A
Class Bx	0.80%	0.12%	Distributing	N/A	N/A
Class BxH	0.80%	0.12%	Distributing	N/A	N/A
Class D	0.80%	0.12%	Accumulating	N/A	N/A
Class DH	0.80%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.80%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A

Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.40%	0.12%	Distributing	N/A	N/A
Class CH	0.40%	0.12%	Distributing	N/A	N/A
Class F	0.40%	0.12%	Accumulating	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.40%	0.08%	Accumulating	N/A	N/A
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IBH	0.40%	0.08%	Distributing	N/A	N/A
Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

n) Robeco Global Credits – Short Maturity

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include contingent convertible bonds (also "coco" bonds)) and similar non-government fixed income securities and asset backed securities from all around the world. The fund invest mainly in bonds with a short maturity.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept

	moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III "Risk Management".
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Class	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	0.60%	0.12%	Distributing	N/A	N/A
Class BH	0.60%	0.12%	Distributing	N/A	N/A
Class Bx	0.60%	0.12%	Distributing	N/A	N/A
Class BxH	0.60%	0.12%	Distributing	N/A	N/A
Class D	0.60%	0.12%	Accumulating	N/A	N/A
Class DH	0.60%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.60%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A

Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.30%	0.12%	Distributing	N/A	N/A
Class CH	0.30%	0.12%	Distributing	N/A	N/A
Class F	0.30%	0.12%	Accumulating	N/A	N/A
Class FH	0.30%	0.12%	Accumulating	N/A	N/A
Class G	0.30%	0.12%	Distributing	N/A	N/A
Class GH	0.30%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

o) Robeco High Yield Bonds - Zero Duration

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities with a rating of BBB+ or equivalent or lower by at least one of the recognized rating agencies, or with no rating.

A duration of 0 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.

Financial Instruments and Investment restrictions

The Sub-fund invests world-wide in high yield corporate bonds and will have no direct exposure to sovereign emerging debt.

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities,
- 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company;
- 10% of its total assets in issue that have no rating by at least one of the recognized rating agencies,
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and

Investor	who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time. The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** **High yield corporate bonds are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Maximum subscription charge	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes						
Class A	3.00%	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	3.00%	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	3.00%	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	3.00%	1.30%	0.12%	Distributing	N/A	N/A
Class B	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class BH	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	3.00%	1.00%	0.12%	Distributing	N/A	N/A

Class D	3.00%	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	3.00%	1.00%	0.12%	Accumulating	N/A	N/A
Class D2H	3.00%	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	3.00%	1.50%	0.12%	Distributing	N/A	N/A
Class E	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class EH	3.00%	1.00%	0.12%	Distributing	N/A	N/A
Class M	3.00%	1.30%	0.12%	Accumulating	N/A	N/A
Class MH	3.00%	1.30%	0.12%	Accumulating	N/A	N/A
Class M2	3.00%	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	3.00%	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	3.00%	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	3.00%	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes						
Class C	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Class CH	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Class F	3.00%	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	3.00%	0.50%	0.12%	Accumulating	N/A	N/A
Class G	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Class GH	3.00%	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes						
Class I	3.00%	0.50%	0.08%	Accumulating	N/A	N/A
Class IH	3.00%	0.50%	0.08%	Accumulating	N/A	N/A
Class IBH	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IE	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IEH	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IExH	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IBxH	3.00%	0.50%	0.08%	Distributing	N/A	N/A
Class IMH	3.00%	0.75%	0.08%	Accumulating	N/A	N/A
Class J	3.00%	0.55%	0.08%	Accumulating	N/A	N/A
Class Z	3.00%	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	3.00%	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

p) Robeco Corporate Hybrid bonds

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include subordinated bonds) and similar non-government fixed income securities and asset backed securities. At least 50% of the fund's assets shall be invested in corporate hybrid bonds. Corporate hybrids are bonds, which due to their structure have both debt- and equity capital characteristics. Corporate hybrids are subordinated bonds, which rank between debt and equity in a company's capital structure. They are mainly issued by investment grade issuers to support their credit ratings, as rating agencies partially treat hybrids as equity capital.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical

This Sub-fund is suitable for any Investor type including those who are not interested in or informed

Investor	about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III "Risk Management".
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.90%	0.12%	Distributing	N/A	N/A
Class BxH	0.90%	0.12%	Distributing	N/A	N/A
Class DH	0.90%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.90%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					

Class CH	0.40%	0.12%	Distributing	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IBH	0.40%	0.08%	Distributing	N/A	N/A
Class IBxH	0.40%	0.08%	Distributing	N/A	N/A
Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class IExH	0.40%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A
Class ZEH	0.00%	0.00%	Distributing	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

5. Regional Bond Sub-funds

a) Robeco Euro Government Bonds

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in bonds and similar fixed income securities denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and issued by EMU-member countries.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	1 April 2005

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.00%	0.12%	Accumulating	N/A	N/A
Class A1H	1.00%	0.12%	Distributing	N/A	N/A
Class BH	0.42%	0.12%	Distributing	N/A	N/A
Class BxH	0.42%	0.12%	Distributing	N/A	N/A
Class DH	0.42%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class 2EH	0.42%	0.12%	Distributing	N/A	N/A
Class EH	0.42%	0.12%	Distributing	N/A	N/A
Class MH	1.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class 2CH	0.25%	0.12%	Distributing	N/A	N/A
Class CH	0.25%	0.12%	Distributing	N/A	N/A
Class CxH	0.25%	0.12%	Distributing	N/A	N/A
Class FH	0.25%	0.12%	Accumulating	N/A	N/A
Class 2FH	0.25%	0.12%	Accumulating	N/A	N/A
Class GH	0.25%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class 2IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IHHi	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

b) Robeco Euro Credit Bonds

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in non-government bonds, similar non-government fixed income securities and asset backed securities, denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	1 April 2005

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

c) Robeco All Strategy Euro Bonds

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities denominated in the EURO currency.

The Sub-fund invests internationally, which means that a substantial part of the portfolio can at any time be invested outside the Euro-area.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities;
- 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund), or in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time.

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also

	suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	17 April 1998

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class 10DH	0.75%	0.12%	Accumulating	N/A	N/A
Class 40DH	0.75%	0.12%	Accumulating	N/A	N/A
Class DHHi	0.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A

Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class FHHi	0.40%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class 40IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IHHi	0.40%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

d) Robeco European High Yield Bonds

Investment policy

Objective The Sub-fund aims to provide long term capital growth.

Strategy The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities, denominated in European currencies (like Euro and Pound Sterling) with a rating of "BBB+" or equivalent or lower by at least one of the recognized rating agencies or with no rating. The Sub-fund uses the Barclays Pan-European HY Corporate ex Financials 2.5% Issuer Constraint index as benchmark[3].

Financial instruments The Sub-fund may invest the remaining one third of its total assets in the full spectrum of available securities (e.g. (i) fixed income securities which do not fall within the two-thirds of the Sub-fund's net assets category, as described above, (ii) equities and (iii) derivatives).

The Sub-fund can use derivatives extensively both for investment purposes (to actively take positions in the global bond, money market and currency markets) as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The underlying securities of financial derivative instruments (used both for hedging and for investment purposes) will comply with the Sub-fund's investment policy, except 1) for any long and short currency positions that may be implemented via the use of financial derivatives by the Sub-fund or 2) where the Sub-fund uses derivatives for purpose of duration adjustments and/or inflation adjustments. In these cases the underlying securities of the relevant financial derivative instruments may not be correlated to the underlying assets of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Investment restrictions Notwithstanding the above, the Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities;
- 10% of its total assets in issue that have no rating by at least one of the recognized rating agencies;
- 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund), or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds;

[3] In case the publication of the benchmark has been stopped or where major changes in that benchmark have occurred, another benchmark may be chosen. Any such change of benchmark will be reflected in an updated Prospectus

- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus); and
- 10% of its total assets in securities issued by or guaranteed by a single country (including its government, a public or local authority of that country) whose credit rating is below investment grade.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time.

The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

High yield corporate bonds are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency EUR

Issue date 3 October 2005

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A

Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.50%	0.08%	Accumulating	N/A	N/A
Class OIH	0.50%	0.08%	Accumulating	N/A	N/A
Class IEH	0.50%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

e) Robeco Euro Sustainable Credits

Investment policy

Objective	The Sub-fund aims to provide long term capital growth.
Strategy	The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities, denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies. The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.
Financial Instruments and Investment restrictions	The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards. The Sub-fund may not invest more than: - 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group; - 25% of its total assets in convertible bonds; and - one third of its total assets in money market instruments. The Sub-fund will not invest directly in: - equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring), - options, or - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.
Profile of the typical Investor	This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the	The investments in bonds and debt instruments may involve risks (for example linked to the default

Sub-fund	of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	18 May 2010

Share Class	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class OEH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class OIH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

f) Robeco Financial Institutions Bonds

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests primarily (at least 70% of its total assets) in subordinated non-government bonds and similar non-government fixed income securities (contingent convertible bonds (also "coco" bonds) included) with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and which are issued by financial institutions, denominated in the EURO currency. The Sub-fund may continue to hold such non-government bonds and similar non-government fixed income securities even if they are subsequently downgraded.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management as well as investment purposes. The Company will take active positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds));and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the

The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's

Sub-fund	investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The portfolio may have significant exposure to less creditworthy and less liquid instrument types, such as high yield bonds and subordinated bonds: High yield bonds are by nature relatively less liquid. Subordinated bonds have a lower priority than other bonds of the issuer in case of liquidation during bankruptcy in the hierarchy of creditors.** **The Sub-fund may invest in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	16 May 2011

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class ODH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class OFH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.35%	0.08%	Accumulating	N/A	N/A

Class OIH	0.35%	0.08%	Accumulating	N/A	N/A
Class IBH	0.35%	0.08%	Distributing	N/A	N/A
Class IBxH	0.35%	0.08%	Distributing	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class IExH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A
Class ZEH	0.00%	0.00%	Distributing	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

g) Robeco Investment Grade Corporate Bonds

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and which are issued by non-financial institutions, denominated in the EURO currency. The Sub-fund may continue to hold such non-government bonds and similar non-government fixed income securities even if they are subsequently downgraded.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management as well as investment purposes. The Company will take active positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 10% of its total assets in issue that have a rating below BBB- by at least one of the recognized rating agencies;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	27 March 2009

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class OIH	0.30%	0.08%	Accumulating	N/A	N/A
Class IHHi	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

h) Robeco Asian Credits

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities issued by entities having their registered office or exercising a preponderant part of their economic activities in countries in Asia. The investment universe of the Sub-fund comprises debt instruments which may be denominated in Local currency (such as but not limited to RMB) as well as Hard currency. It includes both investment grade as below investment grade debt. Countries in Asia include, but are not limited to, the following: Hong Kong, Singapore, the Philippines, Thailand, South Korea, Taiwan, Indonesia, India, China, and Malaysia. Certain countries in Asia may be considered emerging market countries (as defined in Emerging Countries Bonds).

Financial Instruments and Investment restrictions

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group,
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating

agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time.

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

Also, the investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

Emerging debt securities are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser

Robeco Institutional Asset Management B.V.

Investment Sub-Adviser

The Investment Adviser will appoint Robeco Hong Kong Ltd. as Investment Sub-Adviser. Robeco Hong Kong Ltd. will be in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Robeco Hong Kong Ltd. shall terminate immediately on termination of the Investment Advisory Agreement.

Base currency

USD

Issue date

To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	1.20%	0.12%	Distributing	N/A	N/A
Class BH	1.20%	0.12%	Distributing	N/A	N/A
Class Bx	1.20%	0.12%	Distributing	N/A	N/A
Class BxH	1.20%	0.12%	Distributing	N/A	N/A
Class D	1.20%	0.12%	Accumulating	N/A	N/A
Class DH	1.20%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A

Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.20%	0.12%	Distributing	N/A	N/A
Class EH	1.20%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.60%	0.12%	Distributing	N/A	N/A
Class CH	0.60%	0.12%	Distributing	N/A	N/A
Class Cx	0.60%	0.12%	Distributing	N/A	N/A
Class CxH	0.60%	0.12%	Distributing	N/A	N/A
Class F	0.60%	0.12%	Accumulating	N/A	N/A
Class FH	0.60%	0.12%	Accumulating	N/A	N/A
Class G	0.60%	0.12%	Distributing	N/A	N/A
Class GH	0.60%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.60%	0.08%	Accumulating	N/A	N/A
Class IH	0.60%	0.08%	Accumulating	N/A	N/A
Class IE	0.60%	0.08%	Distributing	N/A	N/A
Class IEH	0.60%	0.08%	Distributing	N/A	N/A
Class IBx	0.60%	0.08%	Distributing	N/A	N/A
Class IBxH	0.60%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

i) Robeco Indian Debt

Investment policy

Objective	The Sub-fund aims to provide long term capital growth.
Strategy	The Sub-fund invests at least two-thirds of its total assets in bonds and similar fixed income securities issued or guaranteed by the Indian government, Indian government related bodies, or local/public authorities domiciled in India, and/or by entities having their registered office or exercising a preponderant part of their economic activities in India, and/or in bonds and similar fixed income securities issued by non-Indian domiciled entities which are denominated in Indian Rupee. The investment universe of the Sub-fund comprises both Local currency (Indian Rupee) as well as Hard currency debt.
Financial Instruments and Investment restrictions	The investment strategy of the Sub-fund may include investment in bonds and similar fixed income securities which are rated below investment grade by at least one of the recognized rating agencies The Sub-fund may invest up to 100% of its net asset value in securities issued and/or guaranteed by the government of India or Indian government agencies. Notwithstanding the above the Sub-fund may not invest more than: - 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund), asset backed securities, UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company; - 25% of its total assets in convertible bonds; and - one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus). The Sub-fund will not invest directly in: - equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring), - options, or - swaptions. The Sub-fund can use derivatives extensively both for investment purposes (to actively take positions in the bond, money market and currency markets) as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but may use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.
Profile of the typical Investor	This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time. In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund will invest in Indian debt securities. Investments in Indian debt securities carry increased risks. For further information on these risks, investors should refer to the heading "Indian market risks" under "Section 4 – Risk Considerations" above. Also, the investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** **Emerging debt securities are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.** **The exposure of the Sub-fund to a single country market increases potential volatility.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	1.20%	0.12%	Distributing	N/A	N/A
Class Bx	1.20%	0.12%	Distributing	N/A	N/A
Class D	1.20%	0.12%	Accumulating	N/A	N/A
Class DH	1.20%	0.12%	Accumulating	N/A	N/A

Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.20%	0.12%	Distributing	N/A	N/A
Class EH	1.20%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.60%	0.12%	Distributing	N/A	N/A
Class Cx	0.60%	0.12%	Distributing	N/A	N/A
Class F	0.60%	0.12%	Accumulating	N/A	N/A
Class G	0.60%	0.12%	Distributing	N/A	N/A
Class GH	0.60%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.65%	0.08%	Accumulating	N/A	N/A
Class IH	0.65%	0.08%	Accumulating	N/A	N/A
Class IE	0.65%	0.08%	Distributing	N/A	N/A
Class IEH	0.65%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

j) Robeco Euro Government Bonds – Low Duration

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in bonds and similar fixed income securities denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and issued by EMU-member countries.

A duration of 2 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of - 0.5 and 4.5 years.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.00%	0.12%	Accumulating	N/A	N/A
Class A1H	1.00%	0.12%	Distributing	N/A	N/A
Class BH	0.42%	0.12%	Distributing	N/A	N/A
Class BxH	0.42%	0.12%	Distributing	N/A	N/A
Class DH	0.42%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.42%	0.12%	Distributing	N/A	N/A
Class MH	1.25%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.25%	0.12%	Distributing	N/A	N/A
Class CxH	0.25%	0.12%	Distributing	N/A	N/A
Class FH	0.25%	0.12%	Accumulating	N/A	N/A
Class GH	0.25%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

k) Robeco European High Yield Bonds – Zero Duration

Investment policy

Objective The Sub-fund aims to provide long term capital growth.

Strategy The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities, denominated in European currencies (like Euro and Pound Sterling) with a rating of "BBB+" or equivalent or lower by at least one of the recognized rating agencies or with no rating.

A duration of 0 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.

Financial instruments The Sub-fund may invest the remaining one third of its total assets in the full spectrum of available securities (e.g. (i) fixed income securities which do not fall within the two-thirds of the Sub-fund's net assets category, as described above, (ii) equities and (iii) derivatives).

The Sub-fund will use derivatives extensively both for investment purposes (to actively take positions in the global bond, money market and currency markets) as well as for hedging and efficient portfolio management. The Sub-fund will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The underlying securities of financial derivative instruments (used both for hedging and for investment purposes) will comply with the Sub-fund's investment policy, except 1) for any long and short currency positions that may be implemented via the use of financial derivatives by the Sub-fund or 2) where the Sub-fund uses derivatives for purpose of duration adjustments and/or inflation adjustments. In these cases the underlying securities of the relevant financial derivative instruments may not be correlated to the underlying assets of the Sub-fund.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Investment restrictions Notwithstanding the above, the Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities;
- 10% of its total assets in issue that have no rating by at least one of the recognized rating agencies;
- 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund), or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds;
- one third of its total assets in money market instruments. Money market instruments may,

up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus); and
- 10% of its total assets in securities issued by or guaranteed by a single country (including its government, a public or local authority of that country) whose credit rating is below investment grade.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund

Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time.

The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund

Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

High yield corporate bonds are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency EUR

Issue date To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A

Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.50%	0.08%	Accumulating	N/A	N/A
Class IEH	0.50%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

l) Robeco Euro Sustainable Credits – Zero Duration

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities, denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

A duration of 0 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Class	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

m) Robeco Financial Institutions Bonds – Zero Duration

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests primarily (at least 70% of its total assets) in subordinated non-government bonds and similar non-government fixed income securities (contingent convertible bonds (also "coco" bonds) included) with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and which are issued by financial institutions, denominated in the EURO currency. The Sub-fund may continue to hold such non-government bonds and similar non-government fixed income securities even if they are subsequently downgraded.

A duration of 0 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management as well as investment purposes. The Company will take active positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds));and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experiences with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The portfolio may have significant exposure to less creditworthy and less liquid instrument types, such as high yield bonds and subordinated bonds: High yield bonds are by nature relatively less liquid. Subordinated bonds have a lower priority than other bonds of the issuer in case of liquidation during bankruptcy in the hierarchy of creditors.** **The Sub-fund may invest in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.35%	0.08%	Accumulating	N/A	N/A

Class IBH	0.35%	0.08%	Distributing	N/A	N/A
Class IBxH	0.35%	0.08%	Distributing	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class IExH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A
Class ZEH	0.00%	0.00%	Distributing	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

n) Robeco Investment Grade Corporate Bonds – Zero Duration

Investment policy

Objective

The Sub-fund aims to provide long term capital growth.

Strategy

The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and which are issued by non-financial institutions, denominated in the EURO currency. The Sub-fund may continue to hold such non-government bonds and similar non-government fixed income securities even if they are subsequently downgraded.

A duration of 0 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.

Financial Instruments and Investment restrictions

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management as well as investment purposes. The Company will take active positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 10% of its total assets in issue that have a rating below BBB- by at least one of the recognized rating agencies;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:
- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor

This Sub-fund is suitable for any Investor type including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient product. It is also suitable for more experienced Investors wishing to attain defined investment objectives. Experience with capital market products is not required. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital. For an Investor's portfolio, it can play the role of a core position.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial

	circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

6. Asset Allocation Sub-funds

a) Robeco QI GTAA Plus

Investment policy

Objective

The Sub-fund aims to provide absolute returns with developed equity market-like volatility and low correlation to traditional financial market indices over the business cycle.

Strategy

The aim of the Sub-fund is to provide absolute return and capital growth on the long term mainly by applying a liquid and transparent quantitative Global Tactical Asset Allocation (GTAA) strategy. The global tactical asset allocation strategy will result in investments in asset classes across regions and is implemented based on quantitative models to signal positions in the main bond, equity and currency markets. In addition, a multi asset allocation model is used to rank attractiveness across asset classes.

This strategy allows for both positive and negative views by taking long and synthetic short positions in different asset classes (bonds, equities, currencies) by means of liquid financial instruments including derivatives (equity futures, bond futures, currency forwards). Financial derivatives may also be used to obtain duration exposure.

Financial instruments and Investment restrictions

The Sub-fund will use financial derivatives extensively to implement the investment policy. The Sub-fund may also use equities, bonds and other fixed income securities, money market instruments, UCIs and/or UCITS, cash deposits and cash equivalents, alternative investments and other generally accepted asset classes.

The Sub-fund can take long and synthetic short exposures to the main equity, bond and currency markets. At the moment of rebalancing the strategy aims to limit the net equity market exposure to 60% per region. The global exposure limits and leverage levels are listed in Appendix III.

Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.

The Sub-fund will not directly invest in:
- Asset Backed Securities;
- Options; and
- Swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. The investments of the Sub-fund will be hedged towards their currency of denomination where appropriate. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The investments in a mixture of equity of companies and bonds and debt instruments may involve risks (for example linked to transferable securities and stock markets and to the default of the issuers, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional equity long only funds. The Sub-fund uses cash, cash equivalents and derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund is exposed to additional risks (e.g. counterparty risk and risks subject to the use of derivatives) and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **APPENDIX III - FINANCIAL RISK MANAGEMENT**.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	15 April 2010

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class B	1.50%	0.12%	Distributing	20%	B
Class BH*	1.50%	0.12%	Distributing	20%	B
Class D	1.50%	0.12%	Accumulating	20%	B
Class DH*	1.50%	0.12%	Accumulating	20%	B
Class DL	2.00%	0.12%	Accumulating	N/A	N/A
Class DHL*	2.00%	0.12%	Accumulating	N/A	N/A
Class E	1.50%	0.12%	Distributing	20%	B
Class EH*	1.50%	0.12%	Distributing	20%	B
Class M	2.50%	0.12%	Accumulating	20%	B
Class MH*	2.50%	0.12%	Accumulating	20%	B
Class MHL*	3.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	20%	B
Class M2H	2.50%	0.12%	Accumulating	20%	B
Class M3	2.50%	0.12%	Distributing	20%	B
Class M3H	2.50%	0.12%	Distributing	20%	B
Privileged share classes					
Class C	0.75%	0.12%	Distributing	20%	B
Class CH*	0.75%	0.12%	Distributing	20%	B
Class F	0.75%	0.12%	Accumulating	20%	B
Class FH*	0.75%	0.12%	Accumulating	20%	B
Class FL	1.35%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	20%	B
Class GH*	0.75%	0.12%	Distributing	20%	B
Institutional share classes					

Class I	0.80%	0.08%	Accumulating	20%	B
Class IH*	0.80%	0.08%	Accumulating	20%	B
Class IHL*	1.40%	0.08%	Accumulating	N/A	N/A
Class IL	1.40%	0.08%	Accumulating	N/A	N/A
Class IE	0.80%	0.08%	Distributing	20%	B
Class IEH*	0.80%	0.08%	Distributing	20%	B
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH*	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of this Sub-fund. The Index for this Sub-fund is EONIA (EUR, CHF, GBP, JPY and USD: LIBOR overnight) plus a Hurdle rate of 5%.

For further details, please consult Section 3.1 **Fees and Expenses** and **APPENDIX V - PERFORMANCE FEE**. Please see above the Performance Fee portion and the Performance fee calculation method.

* By applying the *NAV currency hedging* methodology, Currency Hedged Share Classes (H) seek to minimize the effect of currency fluctuations between the Base currency of the Sub-fund and the Reference currency of the relevant Share Class.

b) Robeco QI GTAA

Investment policy

Objective

The Sub-fund aims to provide absolute returns with aggregate bond market-like volatility and low correlation to traditional financial market indices over the business cycle.

Strategy

The Sub-fund aims to provide absolute return and capital growth on the long term mainly by applying a liquid and transparent quantitative Global Tactical Asset Allocation (GTAA) strategy. The global tactical asset allocation strategy will result in investment in asset classes across regions and is implemented based on quantitative models to signal positions in the main bond, equity and currency markets. In addition, a multi asset allocation model is used to rank attractiveness across asset classes.

This strategy allows for both positive and negative views by taking long and synthetic short positions in different asset classes (bonds, equities, currencies) by means of liquid financial instruments including derivatives (equity futures, bond futures, currency forwards). Financial derivatives may also be used to obtain duration exposure.

Financial instruments and Investments restrictions

This strategy will use financial derivatives extensively to implement the investment policy. The Sub-fund may also use equities, bonds and other fixed income securities, money market instruments, UCIs and/or UCITS, cash deposits and cash equivalents, alternative investments and other generally accepted asset classes.

The Sub-fund can take long and synthetic short exposures to the main bond, equity and currency markets. At the moment of rebalancing the strategy aims to limit the net equity market exposure to 30% per region. The global exposure limits and leverage levels are listed in Appendix III.

Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.

The Sub-fund may not invest in:
- Asset Backed Securities;
- Options; and
- Swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive,, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. The investments of the Sub-fund will be hedged towards their currency of denomination where appropriate. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of building up capital.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-

The investments in a mixture of equity of companies and bonds and debt instruments may involve risks (for example linked to transferable securities and stock markets and to the default of

fund	the issuers, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional equity long only funds. The Sub-fund uses cash, cash equivalents and derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund is exposed to additional risks (e.g. counterparty risk and risks subject to the use of derivatives) and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III – Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	25 February 2016

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH*	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH*	1.50%	0.12%	Accumulating	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH*	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH*	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH*	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.50%	0.08%	Accumulating	N/A	N/A
Class IH*	0.50%	0.08%	Accumulating	N/A	N/A
Class IE	0.50%	0.08%	Distributing	N/A	N/A
Class IEH*	0.50%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH*	0.00%	0.00%	Accumulating	N/A	N/A

* By applying the *NAV currency hedging* methodology, Currency Hedged Share Classes (H) seek to minimize the effect of currency fluctuations between the Base currency of the Sub-fund and the Reference currency of the relevant Share Class.

See Section 3.1 for a more detailed description of all Fees and Expenses

c) Robeco QI Global Diversified Carry

Investment policy

Objective

The Sub-fund aims to provide absolute return with aggregate bond market-like volatilities and low correlation to traditional financial market indices over the business cycle.

Strategy

The Sub-fund applies a liquid, transparent and systematic income investment strategy which is based on quantitative models with the primary aim to generate income through investments in developed equity instruments (including exposure to equities listed in Hong Kong), fixed income and currency markets. The aim of the strategy is to derive income by (at the time of rebalancing) taking long positions in equity indices with the highest expected dividend payments, the fixed income markets with the highest expected coupon payments and the currencies with the highest expected short-term interest rates. These long investments are combined with synthetic short exposures to the equity indices with lowest expected dividends, fixed income markets with lowest expected coupon payments and currencies with lowest expected short-term interest rates. This strategy is also called a "carry strategy". By combining long exposures with short exposures, the net market exposure will be limited.

Financial instruments and Investment restrictions

The strategy will use financial derivatives extensively (especially equity index futures, interest rate swaps and currency forwards) to implement the investment policy. The Sub-fund may also use bonds and other fixed income securities, money market instruments, UCIs and/or UCITS, cash deposits and cash equivalents.

The Sub-fund takes primarily long and synthetic short exposures to developed equity (including exposure to equities listed in Hong Kong), fixed income and currency markets. The strategy aims to limit at the moment of rebalancing the net equity market exposure to 25% and the net duration to plus or minus 5 years. On the long term (i.e. over the business cycle), the strategy strives to diversify the risks equally over the three asset classes at the moment of rebalancing. The global exposure limits and leverage levels are listed in Appendix III.

Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps and currency forwards. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.

The Sub-fund will not invest directly in:
- Asset Backed Securities,
- options, and
- swaptions.

Currency

The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. As described in the investment policy, the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive and negative currency positions against the USD, which can ultimately result in a positive or negative USD position. Efficient portfolio management may include currency hedges. Where appropriate, the investments of the Sub-fund will be hedged towards their currency of denomination.

Profile of the typical Investor

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for more experienced Investors wishing to attain defined investment objectives. The Investor must be able to accept moderate volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the

The investments in a mixture of derivatives, equities, bonds and other fixed income securities,

Sub-fund	money market investments, cash deposits and cash equivalents may involve risks (for example linked to stock markets, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	**Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional equity long only funds. The Sub-fund uses cash, cash equivalents and derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund is exposed to additional risks (e.g. counterparty risk and risks subject to the use of derivatives) and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.** The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	25 August 2015

Share Classes	Management Fee	Service fee	Type	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH*	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH*	1.50%	0.12%	Accumulating	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH*	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH*	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBH*	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H*	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H*	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH*	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH*	0.55%	0.08%	Accumulating	N/A	N/A
Class IE	0.55%	0.08%	Distributing	N/A	N/A
Class IEH*	0.55%	0.08%	Distributing	N/A	N/A
Class IM	0.80%	0.08%	Accumulating	N/A	N/A

Class IMH*	0.80%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH*	0.00%	0.00%	Accumulating	N/A	N/A

* By applying the *NAV currency hedging* methodology, Currency Hedged Share Classes (H) seek to minimize the effect of currency fluctuations between the Base currency of the Sub-fund and the Reference currency of the relevant Share Class.

See Section 3.1 for a more detailed description of all Fees and Expenses

APPENDIX II - INVESTMENT RESTRICTIONS

Under the Articles of Incorporation of the Company, the Board of Directors has broad investment powers. In connection with the implementation of the above policy, the Board has fixed the following investment restrictions. In this context, the following terms shall mean the following:

Definitions:

"EU"	European Union;
"Eligible State"	any Member State of the EU or any other state in Eastern and Western Europe, Asia, Africa, Australia, North and South America and Oceania;
"Member state"	means a Member State of the EU as defined in the Law;
"money market instruments"	shall mean instruments normally dealt in on the money market which are liquid, and have a value which can be accurately determined at any time;
"Regulated Market"	a market within the meaning of Article 4.1.14 of Directive 2004/39/EC or any other Directive amending or replacing Directive 2004/39/EC and any other market which is regulated, operates regularly and is recognized and open to the public in an Eligible State;
"third country	A state other than a Member state;
"transferable securities"	shall mean: - Shares and other securities equivalent to Shares, - bonds and other debt instruments, - any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange;
"UCITS"	an Undertaking for Collective Investment in Transferable Securities authorized pursuant to Directive 2009/65/EEC, as may be amended;
"other UCI"	an Undertaking for Collective Investment within the meaning of the first and second indents of Article 1 (2) of Directive 2009/65/EEC, as may be amended.

I. (1) The Company, for each Sub-fund, may invest in:

a) transferable securities and money market instruments admitted to or dealt in on a Regulated Market;

b) recently issued transferable securities and money market instruments, provided that the terms of issue include an undertaking that application will be made for admission to official listing on a Regulated Market and such admission is secured within one year of the issue;

c) units of UCITS and/or other UCI, whether situated in a Member State or not, provided that:

- such other UCIs have been authorized under the laws of any Member State or under the laws of those countries which can provide that they are subject to supervision considered by the CSSF to be equivalent to that laid down in European Community law and that cooperation between authorities is sufficiently ensured,
- the level of protection for unitholders in such other UCIs is equivalent to that provided for unitholders in a UCITS, and in particular that the rules on assets segregation, borrowing, lending, and uncovered sales of transferable securities and money market instruments are equivalent to the requirements of Directive, 2009/65/EEC,
- the business of such other UCIs is reported in half-yearly and annual reports to enable an assessment of the assets and liabilities, income and operations over the reporting period,
- no more than 10% of the assets of the UCITS or of the other UCIs, whose acquisition is contemplated, can, according to their constitutional documents, in aggregate be invested in units of other UCITS or other UCIs;

d) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in a Member State or if the registered office of the credit institution is situated in a third country provided that it is subject to prudential rules considered by the Luxembourg regulator as equivalent to those laid down in Community law;

e) financial derivative instruments, including equivalent cash-settled instruments, dealt in on a Regulated Market and/or financial derivative instruments dealt in over-the-counter ("OTC derivatives"), provided that:

- the underlying consists of instruments covered by this section (I) (1), financial indices, interest rates, foreign exchange rates or currencies, in which the Sub-funds may invest according to their investment objective,
- the counterparties to OTC derivative transactions are institutions subject to prudential supervision and belonging to categories approved by the CSSF,
- the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the Company's initiative;

f) money market instruments other than those dealt in on a Regulated Market and referred to under "Definitions", if the issue or the issuer of such instruments are themselves regulated for the purpose of protecting investors and savings, and provided that such instruments are:

- issued or guaranteed by a central, regional or local authority or by a central bank of a Member State, the European Central Bank, the EU or the European Investment Bank, a third country or, in case of a Federal State, by one of the members making up the federation, or by a public international body to which one or more Member States belong, or
- issued by an undertaking any securities of which are dealt in on Regulated Markets, or
- issued or guaranteed by an establishment subject to prudential supervision, in accordance with criteria defined by Community law, or by an establishment which is subject to and complies with prudential rules considered by the Luxembourg regulator to be at least as stringent as those laid down by Community law, or
- issued by other bodies belonging to the classes approved by the Luxembourg supervisory

authority provided that investments in such instruments are subject to investor protection equivalent to that laid down in the first, the second or the third indent and provided that the issuer is a company whose capital and reserves amount to at least EUR 10 million and which presents and publishes its annual accounts in accordance with Directive 78/660/EEC[4], is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or is an entity which is dedicated to the financing of securitization vehicles which benefit from a banking liquidity line;

(2) In addition, the Company may invest a maximum of 10% of the net assets of any Sub-fund in transferable securities and money market instruments other than those referred to under (1) above.

II. The Company may hold ancillary liquid assets.

III. a) (i) The Company will invest no more than 10% of the net assets of any Sub-fund in transferable securities or money market instruments issued by the same issuing body.

(ii) The Company may not invest more than 20% of the net assets of any Sub-fund in deposits made with the same body. The risk exposure of a Sub-fund to a counterparty in an OTC derivative transaction may not exceed 10% of its net assets when the counterparty is a credit institution referred to in I. d) above or 5% of its net assets in other cases.

b) Moreover, where the Company holds on behalf of a Sub-fund investments in transferable securities and money market instruments of issuing bodies which individually exceed 5% of the net assets of such Sub-fund, the total of all such investments must not account for more than 40% of the total net assets of such Sub-fund.

This limitation does not apply to deposits and OTC derivative transactions made with financial institutions subject to prudential supervision.

Notwithstanding the individual limits laid down in paragraph a), the Company may not combine for each Sub-fund where this would lead to investment of more than 20% of its assets in a single body, any of the following:

- investments in transferable securities or money market instruments issued by that body,
- deposits made with that body, and/or
- exposures arising from OTC derivative transactions undertaken with that body.

c) The limit of 10% laid down in sub-paragraph a) (i) above is increased to a maximum of 35% in respect of transferable securities or money market instruments which are issued or guaranteed by a Member State, by its public local authorities, or by another Eligible State or by public international bodies of which one or more Member States belongs.

d) The limit of 10% laid down in sub-paragraph a) (i) is increased to 25% for certain bonds when they are issued by a credit institution which has its registered office in a Member State and is subject by law, to special public supervision designed to protect bondholders. In particular, sums deriving from the issue of these bonds must be invested in conformity with the law in assets which, during the whole period of validity of the bonds, are capable of covering claims attaching to the bonds and which, in case of bankruptcy of the issuer, would be used on a priority basis for the repayment of principal and payment of the accrued interest.

If a Sub-fund invests more than 5% of its net assets in the bonds referred to in this sub-paragraph and issued by one issuer, the total value of such investments may not exceed 80% of the net assets of the Sub-fund.

e) The transferable securities and money market instruments referred to in paragraphs c) and d) shall not be included in the calculation of the limit of 40% in paragraph b).

The limits set out in sub-paragraphs a), b), c) and d) may not be aggregated and, accordingly, investments in transferable securities or money market instruments issued by the same issuing body, in deposits or in derivative instruments effected with the same issuing body may not, in any event, exceed a total of 35% of any Sub-fund's net assets.

[4] This directive has been repealed and replaced by Directive 2013/34/EU.

Companies which are part of the same group for the purposes of the establishment of consolidated accounts, as defined in accordance with Directive 83/349/EEC or in accordance with recognized international accounting rules, are regarded as a single body for the purpose of calculating the limits contained in this paragraph III).

The Company may cumulatively invest up to 20% of the net assets of a Sub-fund in transferable securities and money market instruments within the same group.

f) **Notwithstanding the above provisions, the Company is authorized to invest up to 100% of the net assets of any Sub-fund, in accordance with the principle of risk spreading, in transferable securities and money market instruments issued or guaranteed by a Member State, by its local authorities or agencies, or by another member State of the OECD or by Singapore, or by Brazil, or by India, or by Indonesia, or by Russia or by South Africa or by public international bodies of which one or more Member States are members, provided that such Sub-fund must hold securities from at least six different issues and securities from one issue do not account for more than 30% of the net assets of such Sub-fund.**

g) Within the 10% limit in relation to other transferable securities and money market instruments pursuant to Article 41(2) (a) of the Law, a Sub-fund may further invest up to 10% of the net assets of the relevant Sub-fund in loan participation and/or loan assignments including leveraged loans) provided such instruments qualify as money market instruments normally dealt in the money market, are liquid and have a value that may be accurately determined at any time.

Such loans are deemed to qualify as money market instruments (within the meaning of Article 1 item 23 of the Law and Articles 3 and 4 of the Grand-Ducal Regulation of 8 February 2008 relating to certain definitions of the Law) normally dealt in on the money market where they fulfil one or more of the following criteria:

(a) they have a maturity at issuance of up to and including 397 days;

(b) they have a residual maturity of up to and including 397 days;

(c) they undergo regular yield adjustments in line with money market conditions at least every 397 days; or

(d) their risk profile, including credit and interest rate risks, corresponds to that of financial instruments which have a maturity as referred to in items (a) or (b) above, or are subject to a yield adjustment as referred to in item (c) above.

Such loans are deemed to be liquid where they can be sold at limited cost in an adequately short time frame, taking into account the obligation of the Company to repurchase its Shares at the request of any Shareholder.

Such loans are deemed to have a value which can be accurately determined at any time where such loans are subject to accurate and reliable valuation systems, which fulfil the following criteria:

(a) they enable the Company to calculate the net asset value in accordance with the value at which the loan held in the portfolio could be exchanged between knowledgeable willing parties in an arm's length transaction; and

(b) they are based either on market data or on valuation models including systems based on amortized costs.

IV. a) Without prejudice to the limits laid down in paragraph V., the limits provided in paragraph III. are raised to a maximum of 20% for investments in Shares and/or debt securities issued by the same issuing body if the aim of the investment policy of a Sub-fund is to replicate the composition of a certain stock or debt securities index which is sufficiently diversified, represents an adequate benchmark for the market to which it refers, is published in an appropriate manner and disclosed in the relevant Sub-fund's investment policy.

b) The limit laid down in paragraph a) is raised to 35% where this proves to be justified by exceptional market conditions, in particular on Regulated Markets where certain transferable securities or money market instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.

V. a) The Company may not acquire Shares carrying voting rights which should enable it to exercise significant influence over the management of an issuing body.

b) The Company may acquire no more than:

- 10% of the non-voting Shares of the same issuer;
- 10% of the debt securities of the same issuer;
- 10% of the money market instruments of the same issuer.

These limits under second and third indents may be disregarded at the time of acquisition, if at that time the gross amount of debt securities or of the money market instruments or the net amount of the instruments in issue cannot be calculated.

c) The provisions of paragraph V. shall not be applicable to transferable securities and money market instruments issued or guaranteed by a Member State or its local authorities or by any other Eligible State, or issued by public international bodies of which one or more Member States of the EU are members.

The provisions of this paragraph V. are also waived as regards Shares held by the Company in the capital of a company incorporated in a third country of the EU which invests its assets mainly in the securities of issuing bodies having their registered office in that State, where under the legislation of that State, such a holding represents the only way in which the Company can invest in the securities of issuing bodies of that State provided that the investment policy of the company from the third country of the EU complies with the limits laid down in paragraph III., V. and VI. a), b), c) and d).

VI. a) The Company may acquire units of the UCITS and/or other UCIs referred to in paragraph I) (1) c), provided that no more than 10% of a Sub-fund's net assets be invested in the units of UCITS or other UCI unless otherwise provided expressly in the specifications of a Sub-fund described under Appendix I.

b) The underlying investments held by the UCITS or other UCIs in which the Company invests do not have to be considered for the purpose of the investment restrictions set forth under III above.

c) When the Company, the Investment Company, the Investment Adviser or any other Sub-Adviser invests in the units of UCITS and/or other UCIs that are managed, directly or by delegation, by the Management Company or by any other company with which the Management Company is linked by common management or control, or by a direct or indirect stake of more than 10% of the capital or votes, or any other entity of the Robeco Group, the Management Company or other company cannot charge management, subscription or redemption fees on account of the Company's investment in the units of such other UCITS and/or UCIs.

d) The Company may acquire no more than 25% of the units of the same UCITS or other UCI. This limit may be disregarded at the time of acquisition if at that time the gross amount of the units in issue cannot be calculated. In case of a UCITS or other UCI with multiple compartments, this restriction is applicable by reference to all units issued by the UCITS or other UCI concerned, all compartments combined.

e) In respect of any Sub-fund which is authorized by the SFC in Hong Kong, the Management Company may not obtain a rebate on any fees or charges levied by an underlying UCITS or UCI or its management company.

VII. The Company shall ensure for each Sub-fund that the global exposure relating to derivative instruments does not exceed the net assets of the relevant Sub-fund.

The exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, foreseeable market movements and the time available to liquidate the positions. This shall also apply to the following sub-paragraphs.

If the Company invests in financial derivative instruments, the exposure to the underlying assets may not exceed in aggregate the investment limits laid down in paragraph III above. When the Company invests in index-based financial derivative instruments, these investments do not have to be combined to the limits laid down in paragraph III.

When a transferable security or money market instrument embeds a derivative, the latter must be taken into account when complying with the requirements of this paragraph VII.

VIII. a) The Company may not borrow for the account of any Sub-fund amounts in excess of 10% of the net assets of that Sub-fund, any such borrowings to be from banks and to be effected only on a temporary basis, provided that the Company may acquire foreign currencies by means of back to back loans.

b) The Company may not grant loans to or act as guarantor on behalf of third parties.

This restriction shall not prevent the Company from acquiring transferable securities, money market instruments or other financial instruments referred to in I. (1) c), e) and f) which are not fully paid.

c) The Company may not carry out uncovered sales of transferable securities, money market instruments or other financial instruments.

d) The Company may only acquire movable or immovable property which is essential for the direct pursuit of its business.

e) The Company may not acquire either precious metals or certificates representing them.

IX. a) The Company needs not comply with the limits laid down in this chapter when exercising subscription rights attaching to transferable securities or money market instruments which form part of its assets. While ensuring observance of the principle of risk spreading, recently created Sub-funds may derogate from paragraphs III., IV. and VI. a), b) and c) for a period of six months following the date of their creation.

b) If the limits referred to in paragraph a) are exceeded for reasons beyond the control of the Company or as a result of the exercise of subscription rights, it must adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interest of its Shareholders.

c) To the extent that an issuer is a legal entity with multiple compartments where the assets of the compartment are exclusively reserved to the Investors in such compartment and to those creditors whose claim has arisen in connection with the creation, operation or liquidation of that compartment, each compartment is to be considered as a separate issuer for the purpose of the application of the risk spreading rules set out in paragraphs III., IV. and VI.

X. Under the conditions and within the limits laid down by the Law, the Company may, to the widest extent permitted by Luxembourg laws and regulations (i) create any Sub-fund qualifying either as a feeder UCITS (a "Feeder UCITS") or as a master UCITS (a "Master UCITS"), (ii) convert any existing Sub-fund into a Feeder UCITS or Master UCITS, or (iii) change the Master UCITS of any of its Feeder UCITS.

A Feeder UCITS shall invest at least 85% of its assets in the units of another Master UCITS. A Feeder UCITS may hold up to 15% of its assets in one or more of the following:

– ancillary liquid assets in accordance with paragraph II. above;

– financial derivative instruments, which may be used only for hedging purposes.

For the purposes of compliance with the Appendix IV "Financial Derivative Instruments and Techniques and Instruments" below, the Feeder UCITS shall calculate its global exposure relating to financial derivative instruments by combining its own direct exposure under the second indent of the preceding paragraph with either:

– the Master UCITS' actual exposure to financial derivative instruments in proportion to the Feeder UCITS' investment into the Master UCITS; or

– the Master UCITS' potential maximum global exposure to financial derivative instruments provided for in the Master UCITS' management regulations or instruments of incorporation in proportion to the Feeder UCITS' investment into the Master UCITS.

For the avoidance of doubt, please note that such a section derogates from the above investment restrictions.

XI A Sub-fund (the "Investing Fund") may subscribe, acquire and/or hold securities to be issued by one or more Sub-funds (each, a "Target Fund") without the Company being subject to the requirements of the Law of 10 August 1915 on commercial companies, as amended, with respect to the subscription, acquisition and/or the holding by a company of its own shares, under the condition however that:

a) the Target Fund does not, in turn, invest in the Investing Fund invested in this Target Fund; and

b) no more than 10% of the assets than the Target Fund whose acquisition is contemplated may, according to its investment policy, be invested in units of other UCITS or UCIs; and

c) the Investing Fund may not invest more than 20% of its net assets in units of a single Target Fund; and

d) voting rights, if any, attaching to the Shares of the Target Fund are suspended for as long as they are held by the Investing Fund concerned and without prejudice to the appropriate processing in the accounts and the periodic reports; and

e) for as long as these securities are held by the Investing Fund, their value will not be taken into consideration for the calculation of the net assets of the Company for the purposes of verifying the minimum threshold of the net assets imposed by the Law.; and

f) to the extent required there is no duplication of management/subscription or redemption fees between those at the level of the Investing Fund having invested in the Target Fund, and this Target Fund.

For the avoidance of doubt, please note that such a section derogates from the above investment restrictions, especially paragraph VI.

Additional investment restrictions
In order for the following Sub-fund to claim eligibility to the French "Plan d'Epargne en Actions" and as long as they are registered with the *Autorité des Marchés Financiers* in France:

RobecoSAM Sustainable European Equities,

the additional restriction shall apply: the total amount invested in Equity or Equity related securities (as defined by art. L-221-31 of the French Monetary and Financial Code, I-1, a, b and c) of issuers, which have their registered office in a country member of:
- the EU; or
- the European Economic Area provided that the said country has concluded with France a bilateral tax cooperation agreement with a clause of administrative assistance aiming at fighting tax fraud or evasion;

will be not less than 75% at any point in time.

Additional investment restrictions for Taiwan:
For so long as the Company is registered in Taiwan, the Sub-funds offered and sold in Taiwan will be subject to the following restrictions:

(a) Unless otherwise approved or announced for exemption by the Securities and Futures Bureau of the Financial Supervisory Commission (the "FSC"), the total value of open interest in long positions on derivatives, other than for hedging purposes, held by each Sub-fund may not, at any time, exceed 40% of its net asset value; the total value of open interest in short positions on derivatives held by each Sub-fund may not, at any time, exceed the total market value of the corresponding securities held by the Sub-fund;

(b) A Sub-fund may not invest in gold, direct commodities or direct real estate;

(c) A Sub-fund's holdings in stocks listed on exchanges in Mainland China or in China related stock (as defined by the FSC) may not, at any time, exceed certain percentage limits as stipulated by the FSC from time to time;

(d) The total investment in such Sub-fund by domestic investors in Taiwan may not, at any time, exceed certain percentage limits as stipulated by the FSC from time to time, and

(e) The securities market of Taiwan may not constitute a major investment region in the portfolio of any Sub-fund. The investment amount of each Sub-fund in the securities market of Taiwan shall be subject to a percentage stipulated by the FSC from time to time.

APPENDIX III - FINANCIAL RISK MANAGEMENT

The Management Company, on behalf of the Company, employs a risk-management process which enables it to monitor and measure the financial risk of the positions and their contribution to the overall risk profile of each Sub-fund. The Management Company, on behalf of the Company employs, if applicable, a process for accurate and independent assessment of the value of any OTC derivative instruments.

An independent risk management team is responsible for the implementation of financial risk management controls on behalf of the Management Company. From a financial risk management perspective, three main risk classifications are discerned, market risk, counterparty risk and liquidity risk. These are treated separately in this appendix.

Market risk
Risk controls are designed to limit the Sub-funds' market risk. The internal risk management methodology applied by the Management Company focuses on the tracking error, relative volatility versus the benchmark, absolute volatility and relative duration measures. Where appropriate, the extent to which the Sub-funds are exposed to market risk is restricted by means of limits on these risk measures. Derivative positions are included in the market risk calculations, by taking into account the economic exposures of each instrument to its underlying value(s). The use of market risk limits implicitly limits the economic exposure introduced by derivatives that can be introduced in the different portfolios. In circumstances where the market risk of Sub-fund is measured relative to an appropriate benchmark, where possible, the Sub-fund uses a widely accepted external (sub-) index as benchmark. On top of the above mentioned risk measures, results of stress scenarios are measured and monitored. Both the levels and relative (to the benchmark) stress test results are measured and monitored. Furthermore concentration limits vis-a-vis the benchmark are monitored on a daily basis.

Next to the internal market risk measures, the table "Global exposure calculation" on the next page presents an overview for the different Sub-funds of the method used to calculate global exposure (i.e. commitment approach, relative VaR or absolute VaR). Note that the relative VaR method is currently not applied by the Company.

For Sub-funds using the commitment approach to calculate global exposure, the positions in financial derivative instruments are converted into equivalent positions of the underlying assets. The total commitment is quantified as the sum of the absolute values of the individual commitments, after consideration of the possible effects of netting and hedging.

For Sub-funds using the VaR approach, the expected and maximum expected levels of leverage are calculated by using sum of notional approach. The level of leverage using the sum of notional approach is expressed as a ratio between the aggregate of the notional values of all FDI entered into by the Sub-fund (including FDI that are used for investment purposes and/or for hedging purposes) and its NAV.

Counterparty risk
With respect to counterparty risk, procedures are in place with regard to the selection of counterparties, focusing on external credit ratings and market implied default probabilities (credit spreads). Counterparty exposure and concentration limits are computed and monitored on a frequent basis. Besides, counterparty risk is mitigated by securing appropriate collateral.

For counterparties to derivative (and OTC Swap) transactions to be accepted they are assessed on their creditworthiness based on external resources quoting the short-and long term rating and on credit spread as well as guarantees issued by the parent company of such counterparties, if any. The minimum acceptance level for a counterparty to be accepted is that it must have a long term mid rating higher or equal to A3 and a short term mid rating equal to P-1, except for specific cases or circumstances. In addition to the external ratings, soft indicators are also examined when evaluating a new counterparty. While there are no predetermined legal status or geographical criteria applied in the selection of the counterparties, these elements are typically taken into account in the selection process.

The creditworthiness of the derivative counterparty will determine whether derivatives may be entered into with the respective counterparty. The Company will only enter into financial derivatives transactions with counterparties specialized in this type of transaction and adhering to the acceptance criteria as set out above. In addition, the use of financial derivatives must comply with the investment objective and policy and risk profile of the Company. These internal guidelines are determined in the best interest of the client by the Company and are subject to change without prior notice.

Counterparties to securities lending transactions/repurchase agreements are assessed on their creditworthiness based on external resources quoting the short-term rating and on credit spread as well as guarantees issued by the parent company of such counterparties, if any. The perceived creditworthiness of the counterparty will determine the applicable limits for the counterparty. If the counterparty has a short-term mid rating lower than P-1, limits are decreased. These internal guidelines are determined in the best interest of the client by the Company and are subject to change without prior notice.

Whenever the delivery of an asset is due by a Sub-fund to a counterparty stemming from a derivative financial instrument, the Sub-fund must be able either to deliver the asset immediately or be able to acquire the asset in time for delivery. Whenever a payment is due by a Sub-fund to a counterparty stemming from a derivative financial instrument, the Sub-fund must either hold cash or have sufficient liquidity in order to meet such obligations. A coverage policy is in place to ensure that the assets in a Sub-fund are sufficiently liquid to enable the Sub-fund to fulfil its payment obligations.

Liquidity risk
On a frequent basis the Sub-funds' market liquidity is measured and monitored by market trading volumes (equity positions) and bid-ask spreads (fixed income positions). Funding liquidity risks of the funds is also measured and monitored; portfolios are considered "at risk" if the portfolio's assets are illiquid (market liquidity risk) whilst the client base is relatively concentrated. Portfolios exhibiting market or funding liquidity risk are discussed in relevant risk committees and, if deemed necessary, appropriate measures are taken.

Global exposure calculation:
For Sub-funds using the 'Commitment approach' to calculate global exposure, the global exposure of the Sub-fund may reach 210% of its net assets, the possibility to effect borrowings up to 10% of the net assets of the Sub-fund included.

Sub-funds Name	Method used to calculate the global exposure	Expected level of leverage	Leverage is not expected to exceed
Robeco QI Emerging Markets Active Large Cap Equities / Robeco QI Emerging Markets Sustainable Active Equities	Commitment approach		
Robeco QI Emerging Markets Active Equities	Commitment approach		
Robeco Asian Stars Equities	Commitment approach		
Robeco QI Asia-Pacific Active Equities	Commitment approach		
Robeco Asia-Pacific Equities	Commitment approach		
Robeco BP European Premium Equities	Commitment approach		
Robeco BP Global Premium Equities	Commitment approach		
Robeco Chinese A-share Equities	Commitment approach		
Robeco QI Chinese A-share Active Equities	Commitment approach		
Robeco QI Chinese A-share Conservative Equities	Commitment approach		
Robeco QI European Multi-Factor Equities	Commitment approach		
Robeco European Stars Equities	Commitment approach		
Robeco Eurozone Stars Equities	Commitment approach		
Robeco QI US Value Equities	Commitment approach		
Robeco QI European Value Equities	Commitment approach		
Robeco QI US Enhanced Index Equities	Commitment approach		
Robeco QI European Enhanced Index Equities	Commitment approach		
Robeco Chinese Equities	Commitment approach		
Robeco QI Emerging Conservative Equities	Commitment approach		
Robeco Emerging Markets Equities	Commitment approach		
Robeco Emerging Markets Equities ex China	Commitment approach		
Robeco Emerging Markets Smaller Companies Equities	Commitment approach		
Robeco Emerging Opportunities Equities	Commitment approach		
Robeco Emerging Stars Equities	Commitment approach		
Robeco QI European Active Equities	Commitment approach		
Robeco QI European Conservative Equities	Commitment approach		
Robeco QI Continental European Conservative Equities	Commitment approach		
Robeco Global Active Quant Equities / Robeco QI Customized Enhanced Index Equities I	Commitment approach		
Robeco QI Global Conservative Equities	Commitment approach		
Robeco QI Global Conservative Equities ex Japan / Robeco QI Global Developed Conservative Equities ex Japan	Commitment approach		

Robeco QI Global Quality Equities	Commitment approach		
Robeco QI Global Developed Active Equities	Commitment approach		
Robeco QI Global Developed Conservative Equities	Commitment approach		
Robeco Global Consumer Trends Equities	Commitment approach		
Robeco Global Growth Trends Equities	Commitment approach		
Robeco Global Industrial Innovation Equities	Commitment approach		
Robeco Global FinTech Innovation Equities	Commitment approach		
Robeco QI Global Developed Multi-Factor Equities	Commitment approach		
Robeco Global Stars Equities	Commitment approach		
Robeco Indian Equities	Commitment approach		
Robeco QI Global Momentum Equities	Commitment approach		
Robeco New World Financial Equities	Commitment approach		
Robeco Property Equities	Commitment approach		
Robeco QI Emerging Markets Enhanced Index Equities	Commitment approach		
Robeco QI Global Value Equities	Commitment approach		
Robeco QI Global Sustainable Conservative Equities	Commitment approach		
Robeco QI Global Developed Enhanced Index Equities	Commitment approach		
Robeco QI US Active Equities	Commitment approach		
Robeco QI US Conservative Equities	Commitment approach		
Robeco BP US Large Cap Equities	Commitment approach		
Robeco BP US Premium Equities	Commitment approach		
Robeco BP US Select Opportunities Equities	Commitment approach		
RobecoSAM QI Global Environmental Impact Equities	Commitment approach		
RobecoSAM QI Global Sustainable Equities	Commitment approach		
RobecoSAM Sustainable Agribusiness Equities	Commitment approach		
RobecoSAM Sustainable European Equities	Commitment approach		
Robeco All Strategy Euro Bonds	Absolute VaR	100%	200%
Robeco Asian Credits	Absolute VaR	100%	200%
Robeco Emerging Credits	Commitment approach		
Robeco Emerging Debt	Commitment approach		
Robeco QI Emerging Markets Dynamic Duration	Absolute VaR	150%	200%
Robeco Euro Credit Bonds	Absolute VaR	75%	100%
Robeco Euro Government Bonds	Absolute VaR	50%	100%
Robeco Euro Sustainable Credits	Absolute VaR	50%	100%
Robeco European High Yield Bonds	Absolute VaR	100%	200%
Robeco Financial Institutions Bonds	Absolute VaR	50%	100%
Robeco Global Credits	Absolute VaR	150%	300%
Robeco Global Absolute Return Bond Fund	Absolute VaR	150%	400%
Robeco QI Global Multi-Factor Credits	Absolute VaR	150%	300%
Robeco Global Sustainable Government Bonds	Absolute VaR	50%	100%
Robeco High Yield Bonds	Absolute VaR	100%	200%
Robeco Indian Debt	Commitment approach		
Robeco Investment Grade Corporate Bonds	Absolute VaR	25%	50%
Robeco QI Dynamic High Yield	Absolute VaR	100%	250%
Robeco QI Global Value Government Bonds	Commitment approach		
Robeco QI Global Multi-factor Bonds	Absolute VaR	150%	300%
Robeco Global Credits – Zero Duration	Absolute VaR	200%	400%
Robeco Global Credits – Low Duration	Absolute VaR	200%	400%
Robeco Global Credits – Short Maturity	Absolute VaR	150%	300%
Robeco High Yield Bonds – Zero Duration	Absolute VaR	150%	300%
Robeco Corporate Hybrid bonds	Absolute VaR	100%	300%
Robeco Euro Government Bonds – Low Duration	Absolute VaR	100%	200%
Robeco European High Yield Bonds – Zero Duration	Absolute VaR	150%	300%
Robeco Euro Sustainable Credits – Zero Duration	Absolute VaR	100%	200%
Robeco Financial Institutions Bonds – Zero Duration	Absolute VaR	100%	200%
Robeco Investment Grade Corporate Bonds – Zero Duration	Absolute VaR	75%	150%
Robeco QI GTAA Plus	Absolute VaR	325%	775%*
Robeco QI GTAA	Absolute VaR	120%	300%*
Robeco QI Global Diversified Carry	Absolute VaR	430%	700%*

* The expected maximum level of leverage results from the fact that this strategy may use financial derivatives (including but not limited to futures, swaps, contracts for differences and currency forwards) extensively to implement the investment policy. Monitoring is performed to ensure that the leverage does not result in excessive concentration risk.

APPENDIX IV – FINANCIAL DERIVATIVE INSTRUMENTS, EFFICIENT PORTFOLIO MANAGEMENT TECHNIQUES AND INSTRUMENTS

The Company may employ (i) financial derivatives on eligible assets and (ii) techniques and instruments relating to transferable securities and money market instruments under the conditions and within the limits laid down by the Law and the regulations of the supervisory authority. The Company may employ derivatives for efficient portfolio management for hedging purposes and for investment purposes.

The conditions of use and the limits applicable shall in all circumstances comply with the provisions laid down in the Law.

Under no circumstances shall these operations cause the Company and its Sub-funds to diverge from its investment policies and restrictions.

As outlined in Appendix II, item VII, the Company will ensure that the global exposure relating to the use of financial derivatives shall not exceed the total net asset value of the relevant Sub-fund. The global exposure relating to derivative instruments held in a Sub-fund will be determined using an approach based on the internal model, taking into consideration all the sources of global exposure (general and specific market risks), which might lead to a significant change in the portfolio's value.

Techniques and Instruments (including but not limited to securities lending and repurchase agreements) relating to transferable securities and money market instruments may be used by each Sub-fund for the purpose of efficient portfolio management.

Related to SFTR Regulation the Company may use repurchase transactions and securities lending in order to improve the Sub-fund's performance. Buy-sell back transactions, sell-buy back transactions and margin lending transactions will not be used.

SECURITIES LENDING AND REPURCHASE AGREEMENTS

To the maximum extent allowed by, and within the limits set forth in the laws and regulations applicable to the Company, in particular the provisions of (i) article 11 of the Grand-Ducal regulation of 8 February 2008 relating to certain definitions of the Law, of (ii) CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investments when they use certain techniques and instruments relating to transferable securities and money market instruments and of (iii) CSSF Circular 14/592 relating to ESMA Guidelines on ETFs and other UCITS issues (as these pieces of regulations may be amended or replaced from time to time), the Company may for the purpose of generating additional capital or income or for reducing costs or risks (A) enter, either as purchaser or seller, into repurchase agreements and (B) engage in securities lending transactions. The Sub-fund Robeco QI Emerging Markets Enhanced Index Equities is excluded from engaging in securities lending transactions.

The designated securities lending agent of the Company is RIAM (which also acts as the Investment Adviser). RIAM is an affiliate of the Robeco Groep and holds a license by the Netherlands Authority for the Financial Markets ("AFM") and is incorporated under the laws of the Netherlands. The incremental income generated from securities lending transactions is shared between the Company and RIAM, and is further specified in the Company's audited reports. RIAM does not conduct transactions for its own account, but RIAM does act as securities lending agent for other clients. RIAM takes all reasonable measures to mitigate (potential) conflicts of interest, arising from it acting for various clients and prevent (potential) impact thereof on the performance of the Company, as much as possible.

RIAM conducts securities lending transactions for the account of the Company against the payment of a fee in conformity with the current market practice. On a periodic basis, the Company seeks advice from an external consultant to assess if the fee is in conformity with the current market practice, based on (i) the relative / absolute value that RIAM adds as securities lending agent for the Company and/or its various Sub-funds, and (ii) the fees of other securities lending agents. The income that is generated through securities lending, will be split between RIAM and the Company. The fee split varies between 20% and 35% for RIAM and between 65% and 80% for the Company. The Company's audited report shall provide further information in accordance with Luxembourg laws and regulations. RIAM conducts repurchase / reverse repurchase transactions on behalf of the Company. The result generated from these transactions (positive or negative) is solely for the account of the Company. RIAM does not receive a fee for securities lending and repurchase / reverse repurchase transactions other than its investment adviser fee and the ad hoc fees allocated to it to cover it's direct and indirect operational costs and fees.

Counterparties to securities lending transactions/repurchase agreements are assessed as described in **APPENDIX III - FINANCIAL RISK MANAGEMENT**

The Company could potentially have all (i.e. 100%) of its assets, irrespective of their type, available for securities lending transactions/repurchase agreements, provided the assets are applicable for securities lending/repurchase agreements and that it may, at all times, meet redemption requests. The maximum and expected level of leverage in respect of securities lending transactions/repurchase agreements is mentioned in the table below. The securities lending transactions/repurchase agreements must not affect the management of the Company in accordance with their investment policy.

The collateral may be enforced if there is an event of default under the relevant agreement. The collateral may be subject to right of set-off if the relevant agreement stipulates so.

Specific risks linked to securities lending and repurchase agreements
Use of the aforesaid techniques and instruments involves certain risks, some of which are listed in the following paragraphs (in addition to the general information provided under Section 4 of the prospectus), and there can be no assurance that the objective sought to be obtained from such use will be achieved.

In general, securities lending transactions and/or repurchase agreements may be conducted or concluded to increase the overall performance of the Company, but an event of default (and specifically an event of default of a counterparty) may have a negative impact on the performance of the Company. The risk management process implemented by the Management Company (as described in Appendix III) aims at mitigating such a risk.

The Company may on behalf of a Sub-fund, enter into a total return swap for which the Company receives a fee. Similarly to a securities lending transaction, this swap is used as an efficient portfolio management technique and is entered into in order to generate additional income for the Company. By using the total return swap, the Company replaces a physical long position, with an (collateralized) economically identical synthetic long position thereby adding no additional exposure to the market.

When entering into such a swap, the Company sells the relevant security. Its sale proceeds, when paid in the local currency, are converted into United States Dollar ("USD") or Euro (EUR) and deposited with a bank or the cash will be reinvested overnight. Simultaneously the Company enters into a total return swap with the selected broker pursuant to an ISDA Agreement executed between the parties at the same price as the execution of the physical sale. The swap is structured so as to reflect the movements of the underlying security and any foreign exchange fluctuations of the local currency vis-à-vis USD or EUR. In addition, the swap is reset at least once a month and the intra-month exposure of the parties is secured by collateral.

As of the date of this Prospectus, Total Return Swaps are solely used by the Company as an alternative to classic securities lending transactions for efficient portfolio management and as tools for the Company to increase its overall performance.

For counterparties to OTC Swap transactions to be accepted and used they are assessed as described in Appendix III.

Counterparties to an OTC swap transaction shall have no discretionary investment authority regarding the underlying security. The swap can be terminated at the option of either party. Upon termination of the swap, the Company replaces the synthetic position with a physical position using the received cash from the original sale of the physical position and the collateral movements.

The risks associated with financial derivatives instruments, including a total return swap, are described in Section 4 – RISK CONSIDERATIONS of the Prospectus. RIAM is also the designated agent of the Company for swaps. Since the total return swap is economically identical to a physical securities lending transaction, the fee income is split between RIAM and the Company as is described above in respect of securities lending and repurchase agreements.

Levels securities lending, and repurchase agreements and total return swaps

Sub-funds Name	Repurchase agreements		Reverse repurchase agreements		Securities lending		Total Return Swaps	
	Expected level	Maximum level	Expected level	Maximum level	Expected level	Maximum level	Expected level	Maximum level
Robeco QI Emerging Markets Active Large Cap Equities / Robeco QI Emerging Markets Sustainable Active Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Emerging Markets Active Equities	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%

Robeco Asian Stars Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Asia-Pacific Active Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco Asia-Pacific Equities	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco BP European Premium Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco BP Global Premium Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco Chinese A-share Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Chinese A-share Active Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Chinese A-share Conservative Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI European Multi-Factor Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco European Stars Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Eurozone Stars Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI US Value Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco QI European Value Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI US Enhanced Index Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI European Enhanced Index Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Chinese Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Emerging Conservative Equities	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco Emerging Markets Equities	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco Emerging Markets Equities ex China	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco Emerging Markets Smaller Companies Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco Emerging Opportunities Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco Emerging Stars Equities	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco QI European Active Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI European Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Continental European Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco Global Active Quant Equities / Robeco QI Customized Enhanced Index Equities I	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Conservative Equities ex Japan / Robeco QI Global Developed Conservative Equities ex Japan	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Quality Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Developed Active Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Developed Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco Global Consumer Trends Equities	N/A	N/A	N/A	N/A	10%	100%	0-5%	100%
Robeco Global Growth Trends Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Global Industrial Innovation Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Global FinTech Innovation Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Developed Multi-Factor Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Global Stars Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Indian Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Global Momentum Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI European Multi-Factor Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco New World Financial Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Property Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Emerging Markets Enhanced Index Equities	0-5%	10%	0-5%	15%	N/A	N/A	0-5%	100%
Robeco QI Global Value Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Sustainable Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Enhanced Index Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI US Active Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco QI US Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco BP US Large Cap Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco BP US Premium Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco BP US Select Opportunities Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
RobecoSAM QI Global Environmental Impact Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
RobecoSAM QI Global Sustainable Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
RobecoSAM Sustainable Agribusiness Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
RobecoSAM Sustainable European Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco All Strategy Euro Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Asian Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Emerging Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Emerging Debt	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco QI Emerging Markets Dynamic Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Euro Credit Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Euro Government Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Euro Sustainable Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco European High Yield Bonds	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%

Robeco Financial Institutions Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Absolute Return Bond Fund	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco QI Global Multi-Factor Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Sustainable Government Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco High Yield Bonds	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%
Robeco Indian Debt	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Investment Grade Corporate Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco QI Dynamic High Yield	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%
Robeco QI Global Value Government Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco QI Global Multi-factor Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Credits – Zero Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Credits – Low Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Credits – Short Maturity	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco High Yield Bonds - Zero Duration	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%
Robeco Corporate Hybrid bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Euro Government Bonds – Low Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco European High Yield Bonds – Zero Duration	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%
Robeco Euro Sustainable Credits – Zero Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Financial Institutions Bonds – Zero Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Investment Grade Corporate Bonds – Zero Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco QI GTAA Plus	0-5%	10%	0-30%	50%	60%	100%	0-5%	100%
Robeco QI GTAA	0-5%	10%	0-30%	50%	60%	100%	0-5%	100%
Robeco QI Global Diversified Carry	0-5%	10%	0-30%	50%	60%	100%	0-5%	100%

FINANCIAL DERIVATIVE INSTRUMENTS

To the maximum extent allowed by, and within the limits set forth in the laws and regulations applicable to the Company, in particular the provisions of (i) article 11 of the Grand-Ducal regulation of 8 February 2008 relating to certain definitions of the Law, of (ii) CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investments when they use certain techniques and instruments relating to transferable securities and money market instruments and of (iii) CSSF Circular 14/592 relating to ESMA Guidelines on ETFs and other UCITS issues (as these pieces of regulations may be amended or replaced from time to time), the Company may for the purpose of generating additional capital or income or for reducing costs or risks enter, into financial derivative transactions, as further indicated in Appendix I.

The Company predominantly engages in credit default swaps and interest rate swaps. These types of derivative transactions are described in more detail below. The derivative transactions and the collateral exchanged pursuant to those transactions are in principle governed by the 1992 and 2002 ISDA Master Agreement (or an equivalent document) and the Credit Support Annex (or an equivalent document) respectively. The International Swaps and Derivatives Association ("ISDA") has produced this standardized documentation for these transactions.

Counterparties of the derivative transactions are assessed as described in Appendix III.

Should the Company invest in financial derivative instruments related to an index for investment purposes, information on the index and its rebalancing frequency would be disclosed in **APPENDIX I** prior thereto, by way of reference to the website of the index sponsor as appropriate.

Should a Sub-fund invest in financial derivative instruments which underlying is a financial index, it is expected that the rebalancing frequency of the index should not require a rebalancing of the portfolio of the Sub-fund considering its investment policy and should not either generate additional costs for the Sub-fund.

The Investment Adviser transacts the financial derivative transactions on behalf of the Company. The Investment Adviser is an affiliate of the Robeco Groep and holds a license by the Netherlands Authority for the Financial Markets ("AFM"). The Investment Adviser is incorporated under the laws of the Netherlands. The result generated from the derivatives transactions (positive or negative) is solely for the account of the Company and is further specified in the Company's audited reports.

Please note that if any counterparty to a financial derivative transaction has discretion as indicated under point 38 d) of the ESMA Guidelines on ETFs and other UCITS issues (ESMA/2014/937 EN), the counterparty will have to be approved by the CSSF as investment manager in respect of the relevant Sub-fund.

Conflict of interest

Pursuant to the Investment Advisory Agreement between the Management Company and the Investment Adviser, the

Investment Adviser undertakes to disclose all and any conflicts of interest that may arise regarding the provision of its services in writing to the Board of Directors. Notwithstanding this, the Investment Adviser shall be at liberty to act as management company to any other person or persons it may think fit and nothing herein contained shall prevent RIAM from contracting or entering into any financial, banking, commercial, advisory or other transactions (including without limitation financial derivative transactions) whether on its own account or on the account of others as may be allowable by law and regulation.

Credit Default Swaps
The Company may use credit default swaps. A credit default swap is a bilateral financial contract in which one counterpart (the protection buyer) pays a periodic fee in return for a contingent payment by the protection seller following a credit event of a reference issuer. The protection buyer must either sell particular obligations issued by the reference issuer at their par value (or some other designated reference or strike price) when a credit event occurs or receive a cash settlement based on the difference between the market price and such reference or strike price. The credit default swaps to be entered into will be marked to market daily on this basis. A credit event is commonly defined as bankruptcy, insolvency, receivership, material adverse restructuring of debt, or failure to meet payment obligations when due.

The Company may buy protection under credit default swaps or sell protection under credit default swaps in order to acquire a specific credit exposure.

The Company will ensure that, at any time, it has the necessary assets in order to pay redemption proceeds resulting from redemption requests and also meet its obligations resulting from credit default swaps and other techniques and instruments.

Interest rate Swaps
The Company may use interest rate swaps. An interest rate swap is an agreement between two counterparties whereby one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps often exchange a fixed payment for a floating payment that is linked to an interest rate (most often the LIBOR). A counterparty will typically use interest rate swaps to limit or manage exposure to fluctuations in interest rates, or to obtain a marginally lower interest rate than it would have been able to get without the swap. The interest rate swaps to be entered into will be marked to market daily on this basis.

Details on the use of certain derivatives
Exchange traded and over-the-counter derivatives used, include but are not limited to futures, options, swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps and CDS basket swaps).

CDS basket swaps (such as iTraxx and IBOXX families of CDS basket swaps) are basket swaps that reference a range of securities or derivative instruments. The Sub-fund may invest in CDS basket swaps and CDS as protection buyer and seller. The main advantages of CDS basket swaps are instant exposure to a very diversified basket of credits with low bid and offer costs, and use for example as credit hedge for an existing single name credit default swap or cash bond.

TBA instruments are contracts on an underlying mortgage backed security ("MBS") to buy or sell a MBS which will be delivered at an agreed-upon date in the future. In a TBA trade, the buyer and seller decide on general trade parameters, such as agency, coupon, settlement date, par amount, and price, but the buyer typically does not know which pools actually will be delivered until two days before settlement.

Specific risks linked to financial derivatives instruments
Use of financial derivatives involves certain risks, some of which are listed in the following paragraph (in addition to the information generally contained in section 4 of the prospectus), and there can be no assurance that the objective sought to be obtained from such use will be achieved.

In general, financial derivative transactions may be entered into to increase the overall performance of the relevant Sub-fund of the Company, but an event of default (and specifically an event of default of a counterparty) may have a negative impact on the performance of the relevant Sub-fund. The risk management process implemented by the Management Company (as described above) aims at mitigating such risk.

COLLATERAL MANAGEMENT FOR SECURITIES LENDING, REPURCHASE AGREEMENTS AND FINANCIAL DERIVATIVE TRANSACTIONS

The collateral received by a Sub-fund shall comply with applicable regulatory standards regarding especially liquidity, valuation, issuer credit quality, correlation and diversification.

The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Sub-fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of its Net Asset Value. When a Sub-fund is exposed to different counterparties, the different baskets of collateral shall be aggregated to calculate the 20% limit of exposure to a single issuer. To the extent permitted by the applicable regulation and by way of derogation the Sub-fund may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by a Member State, one or more of its local authorities, OECD countries, or a public international body to which one or more Member States belong. In that case the Sub-fund shall receive securities from at least six different issues, but securities from any single issue shall not account for more than 30% of the Net Asset Value of the Sub-fund.

Non cash collateral received by a Sub-fund in respect of any of these transactions may not be sold, reinvested or pledged.

As the case may be, cash collateral received by a Sub-fund in relation to any of these transactions may be reinvested in a manner consistent with the investment objectives of the Sub-fund in (a) shares or units issued by short-term money market undertakings for collective investment as defined in the CESR Guidelines on a Common Definition of European Money Market Funds (Re – CESR/10-049) calculating a daily net asset value and being assigned a rating of AAA or its equivalent, (b) short-term bank deposits with a credit institution which has its registered office in a Member State or, if the registered office is located in a third country, provided that it is subject to prudential rules considered by Luxembourg regulator as equivalent to those laid down in community law, (c) highly rated bonds issued or guaranteed by an EU member state, Switzerland, Canada, Japan or the United States or by their local authorities or by supranational institutions and undertakings with EU, regional or world-wide scope and (d) reverse repurchase agreement transactions provided the transactions are with credit institutions subject to prudential supervision and the Company can recall at any time the full amount of cash on an accrued basis. Such reinvestment will be taken into account for the calculation of the Company's global exposure, in particular if it creates a leverage effect.

The collateral received in connection with such transactions must meet the criteria set out in the CSSF Circular 08/356 which includes the following collateral:

(i) bonds issued or guaranteed by an EU member state, an OECD member state, by their local authorities or by supranational bodies and organizations with community, regional or world-wide character, in any case with a minimal rating of BBB and a maturity between 1 and 30 years;

(ii) investment grade corporate bonds issued by issuers located in an EU member state or an OECD member state and a maturity between 1 and 30 years;

(iii) shares or units issued by money market UCIs calculating a daily net asset value and being assigned a rating of AAA or its equivalent;

(iv) shares or units issued by UCITS investing mainly in bonds/shares mentioned in (v) and (vi) below;

(v) main index equity securities quoted on a stock exchange in an EU member state or an OECD member state;

(vi) shares admitted to or dealt in on a regulated market of a Member State of the European Union or on a stock exchange of a Member State of the OECD, on the condition that these shares are included in a main index;

(vii) cash; or

(viii) the collateral may not consist of securities issued by the borrower or any of its legal entities. The collateral will not be highly correlated to the counterparty's performance.

In respect of securities lending transactions (including total return swaps) and reverse repurchase agreements , the standard approach in respect of any Sub-fund is that collateral is received by a tri-party agent, whereas in specific cases (e.g. specific government bonds) the collateral can also be received bilaterally. In case of such a bilateral receipt, which is predominantly applicable to repurchase agreements and total return swaps, the collateral is administrated, monitored and valued by RIAM. The collateral received in case of a bilateral receipt is kept per Sub-fund on a segregated account at the Depositary (or sub-custodian on behalf of the Depositary). Collateral will be received by way of title transfer in the tri-party account and will be held by the Depositary (or sub-custodian on the behalf of the Depositary) on behalf of the relevant Sub-Fund in accordance

with applicable laws and the Depositary's safekeeping duties under the Depositary Agreement. It is valued by a tri-party agent, which acts as an intermediary between the two parties to the securities lending transactions. In this case the tri-party agent is responsible for the administration of the collateral, marking to market, and substitution of collateral. Securities lending positions and collateral are marked-to-market on a daily basis, in a similar manner and frequency as the assets of the Company, and are monitored by RIAM.

Collateral margins (or "haircut") are dependent on the asset type of the out-on-loan securities and collateral received (equities or bonds), on the type of issuers (governments or companies) as well as on the correlation between the out-on-loan securities and the collateral received. Under normal circumstances, the collateral received as security for securities lending transactions will be at least 105% of the market value of the securities lent. This percentage will be increased for counterparties with a lower perceived creditworthiness and will represent up to 110% of the market value of the securities lent. The adequacy of the collateral received vis-à-vis the collateral margins, as well as the adequacy of the collateral margins, is assessed on a daily basis. No other re-evaluation of the collateral takes place.

Eligible Collateral	Collateral Margin
Cash	100%*
Government bonds and T-Bills	≥ 105%
Supranational bonds and municipal bonds	≥ 105%
Other bonds	≥ 105%
Equities	≥ 105%

*Due to MTA's (Minimal Transfer Amounts) the actual percentage can be lower.

The collateral received as security for (reverse) repurchase agreement transactions will be at least 90% of the value of the outstanding (or incoming) money under the relevant (reverse) repurchase agreement.

In respect of financial derivative transactions, the Investment Adviser is responsible for the administration of the transactions and the collateral, marking to market, and substitution of collateral. The transactions and collateral are marked-to-market on a daily basis. Currently the Company solely demands cash collateral (EUR or USD). No haircuts are applied to the cash irrespective of the currency of the cash received as collateral (see table above).

APPENDIX V - PERFORMANCE FEE

Detailed description of Calculation method category A

Daily process
The daily Performance Fee will be calculated as follows. Each Valuation Day the difference is calculated between the percentual change in the Index-Adjusted Net Asset Value (NAV^{IA}) per Share of the relevant Class of the Sub-fund of the Valuation Day compared to the previous Valuation Day and the percentual change in the simple daily equivalent of the relevant Index or Hurdle rate as defined in **APPENDIX I** of the Valuation Day compared to the previous Valuation day. The outcome hereof is multiplied by the NAV^{IA} of the relevant Class of Shares of the Sub-fund and by the relevant Portion as defined in Appendix I.

daily Performance Fee = Δ (NAV^{IA} per Share Valuation Day / NAV^{IA} per Share previous Valuation Day)
-/- Δ (Index/Hurdle rate Valuation Day / Index/Hurdle rate previous Valuation Day)
X NAV^{IA} of the relevant Class of the Sub-fund
X Portion

The calculated daily Performance Fee will be included in the cumulative Performance Fee since inception (or since the last reset). In the event that the calculated daily Performance Fee is negative, it will reduce the cumulative Performance Fee. The cumulative Performance Fee will be deducted from the Net Asset Value per Share of the relevant Class of Shares of the Sub-fund, provided that the cumulative Performance Fee is positive. In the event that the cumulative Performance Fee is negative, the accrual in the Net Asset Value per Share of the relevant Class of Shares of the Sub-fund will be 0.

Annual Process
At the end of the Financial Year it will be calculated whether the criteria of Category A are met, by taking the difference between the percentual change in the NAV^{IA} per Share of the relevant Class of Shares of the Sub-fund on the first Valuation Day since inception (or since the last reset) and the last Valuation Day of the Financial Year and the percentual change in the simple daily equivalent of the relevant Index or Hurdle rate, as defined in Appendix I over the corresponding period.

Criteria category A are met if

(NAV^{IA} last Valuation Day / NAV^{IA} first Valuation Day) > (Index/Hurdle rate last Valuation Day / Index/Hurdle rate first Valuation Day)

If the criteria for Category A as described above are met, the positive cumulative Performance Fee accrual will become payable to the Management Company. If the cumulative Performance accrual is negative, no Performance Fee accrual will be paid to the Management Company. In both cases the basis for the Performance Fee calculation for the next Financial Year will start at 0 (reset) and the cumulative Performance Fee accrual will be reset to 0. If the criteria for Category A as described above are not met, the basis for the Performance Fee calculation for the next Financial Year will not be reset and the cumulative Performance Fee accrual will not become payable to the Management Company and will not be reset to zero.

The calculation of the (percentage change in the) Index-Adjusted Net Asset Value per Share as described above will take place in accordance with the valuation method described in 'Section 2.6 Calculation of the Net Asset Value', with the following deviations:

- the time of valuation will be aligned with the time of valuation of the Index (to the extent possible);
- dilution adjustments (as mentioned in Section 2.6 "Calculation of the Net Asset Value – Swing pricing"), if any, will not be taken into account;
- it will be corrected for dividend distributions, and
- it will be net of all other fees and expenses and excluding the effect of subscriptions and redemptions.

Detailed description of Calculation method – category B

Daily process
The daily Performance Fee will be calculated as follows. Each Valuation day it is determined if on such Valuation Day the NAV^{IA} per Share of the relevant Class of Shares of the Sub-fund is higher than the High Watermark. If this condition is met than the difference is calculated between the percentual change in the NAV^{IA} per Share of the relevant Class of Shares of the Sub-fund

of the Valuation Day since the previous Valuation Day and the percentual change in the simple daily equivalent of the relevant Index or Hurdle rate as defined in Appendix I of the Valuation Day since the previous Valuation day. The outcome hereof is multiplied by the NAV^{IA} of the relevant Class of Shares of the Sub-fund and by the relevant Portion as defined in Appendix I.

1. NAV^{IA} per Share of the relevant Class of the Sub-fund > High Watermark.

2. daily Performance Fee =

	Δ (NAV^{IA} per Share Valuation Day / NAV^{IA} per Share previous Valuation Day)
-/-	Δ (Index/Hurdle rate Valuation Day /Index/Hurdle rate previous Valuation Day)
X	NAV^{IA} of the relevant Class of Share of the Sub-fund
X	Portion

The calculated daily Performance Fee will be included in the cumulative Performance Fee since inception (or since the last reset). In the event that the calculated daily Performance Fee is negative, it will reduce the cumulative Performance Fee. The cumulative Performance Fee will be deducted from the Net Asset Value per Share of the relevant Class of Shares of the Sub-fund, provided that the cumulative Performance Fee is positive. In the event that the cumulative Performance Fee is negative, the accrual in the Net Asset Value per Share of the relevant Class of Shares the Sub-fund will be 0.

In the event that the NAV^{IA} per Share of the relevant Class of the Sub-fund is lower than the High Watermark, the cumulative Performance Fee will be reset to 0.

<u>Annual Process</u>
At the end of the Financial Year it will be calculated whether the criteria of Category B are met, by:

1. Taking the difference between the percentual change in the NAV^{IA} per Share of the relevant Class of Shares of the Sub-fund on the first Valuation Day since inception (or since the last reset) and the last Valuation Day of the Financial Year and the percentual change in the simple daily equivalent of the relevant Index or Hurdle rate, as defined in Appendix I over the corresponding period.

   (NAV^{IA} last Valuation Day / NAV^{IA} first Valuation Day) > (Index/Hurdle rate last Valuation Day / Index/Hurdle rate first Valuation Day)

2. Calculate the performance of the relevant Class of Shares of the Sub-fund from the High Watermark to the NAV^{IA} of this Class of Shares.

   (NAV^{IA} last Valuation Day / NAV^{IA} first Valuation Day) > (NAV^{IA} last Valuation Day / High Watermark)

3. Check whether a new all-time high NAV^{IA} was reached during the Financial Year.

   If the criteria for Category B as described above are met, the positive cumulative Performance Fee accrual will become payable to the Management Company. If the cumulative Performance accrual is negative, no Performance Fee accrual will be paid to the Management Company. If the criteria for Category B as described above are not met, the positive Performance Fee accrual (if any) will not be due to the Management Company. In all cases, the basis for the next Performance Fee calculation will start at 0 (reset), the cumulative Performance Fee accrual will be reset to 0 and a new High Watermark will set, being the "all time high NAV^{IA}".

The calculation of the (percentage change in the) Index-Adjusted Net Asset Value per Share as described above will take place in accordance with the valuation method described in 'Section 2.6 Calculation of the Net Asset Value', with the following deviations:

- valuation moment aligned with the valuation moment of the Index (to the extent possible);
- dilution adjustments (as mentioned in Section 2.6 "Calculation of the Net Asset Value – Swing pricing") will not be taken into account;
- it will be corrected for dividend distributions,

and net of all other fees and expenses and excluding the effect of subscriptions and redemptions.

APPENDIX VII - OVERVIEW PAYING AGENTS, REPRESENTATIVE OFFICES, FACILITY AGENTS

AUSTRIA - Paying Agent

Raiffeisen Bank International AG
Am Stadtpark 9
A-1030 Wien

BELGIUM - Paying Agent

CACEIS Belgium SA
Avenue du Port 86C b 320
1000 Brussel

DENMARK – Paying agent

Skandinaviska Enskilda Banken AB Copenhagen branch
Bernstorffsgade 50
1577 Copenhagen V

GERMANY – Information agent

Robeco Deutschland, Zweigniederlassung der Robeco Institutional Asset Management B.V.
Taunusanlage 17
60325 Frankfurt am Main

FRANCE - Centralising and Financial agent

BNP PARIBAS SECURITIES SERVICES
3 rue d'Antin
75002 Paris

IRELAND - Facility agent

RBC Investor Services Ireland Limited
4th floor, One George's Quay Plaza
George's Quay
Dublin 2
Ireland

ITALY – Paying agent

BNP Paribas Securites Services
Via Ansperto 5
21123 Milan

POLAND – Paying agent

Bank Gospodarki Zywosciowej S.A.
10/16 Kasprzaka Street
Warschau

SPAIN – Information office

Robeco Spain, branch office of Robeco Institutional Asset Management B.V. Netherlands
Paseo de la Castellana 42, 4 Planta
Madrid 28046

SWEDEN – Paying agent

MFEX Mutual Funds Exchange AB
Linnégatan 9 – 11
SE-114 47 Stockholm

UNITED KINGDOM - Representative agent

The Royal Bank of Canada, Europe Ltd
Riverbank House, 2 Swan Lane
London EC4R 3BF