

Robeco Capital Growth Funds

Société d'Investissement à Capital Variable
Incorporated under Luxembourg law
RCS B58 959

17

Semi-Annual Report
1 January – 30 June 2017

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Note: In this report the abbreviated names of the sub-funds will be used, i.e. without the prefix 'Robeco Capital Growth Funds'.

General Information

Robeco Capital Growth Funds

(hereafter 'the Company')

Undertaking for collective investment in transferable securities incorporated as a 'Société d'Investissement à Capital Variable' (SICAV) under Luxembourg law.

Register of Companies

RCS Luxembourg B 58 959

Registered Office

Centre Etoile

11/13, Boulevard de la Foire

L-1528 Luxembourg

Grand Duchy of Luxembourg

Board of Directors

D.R. (Rob) van Bommel, Managing Director, Robeco, Rotterdam, The Netherlands

A. (Elbert) M.M. Rodenburg (until 26 May 2017)

S. (Stefan) Gordijn (until 26 May 2017)

J.H. (Jeroen) van den Akker (since 26 May 2017), Head Operational Risk Management Robeco, Rotterdam, The Netherlands

H.P. (Pierre) de Knijff (since 26 May 2017), Deputy Director Fund Accounting & Operations Robeco, Rotterdam, The Netherlands

Management Company

Robeco Luxembourg S.A.

5, Heienhaff

L-1736 Senningerberg

Grand Duchy of Luxembourg

Cabinet de révision agréé (independent auditor)

KPMG Luxembourg, Société coopérative

39, Avenue John F. Kennedy

L-1855 Luxembourg

Grand Duchy of Luxembourg

Depositary, Domiciliary and Paying Agent

RBC Investor Services Bank S.A.

14, Porte de France

L-4360 Esch-sur-Alzette

Grand Duchy of Luxembourg

Administration Agent and Registrar

Robeco Luxembourg S.A.

Delegated to:

RBC Investor Services Bank S.A.

14, Porte de France

L-4360 Esch-sur-Alzette

Grand Duchy of Luxembourg

Investment Adviser

Robeco Luxembourg S.A.

Delegated to:

Robeco Institutional Asset Management B.V. ("RIAM")

Weena 850, NL-3014 DA Rotterdam, The Netherlands

Investment Sub-Advisers

Boston Partners Global Partners, Inc.
909, Third Avenue
USA – New York, NY 10022

Robeco Hong Kong Ltd
2704-07, 27F
Man Yee Building
68 Des Voeux Road Central
Central, Hong Kong

RobecoSAM A.G.
Josefstrasse 218
8005 Zurich, Switzerland

Subscriptions and publications

No subscription can be accepted on the basis of financial reports such as this report. Subscriptions may only be accepted on the basis of the current prospectus, supplemented by the Company's latest annual report, and in the event that the Company's annual report has been published more than eight months previously, its latest semi-annual report. Financial reports, the prospectus and Key Investor Information Document are available in through the website www.robeco.com and may be obtained free of charge at the Company's registered office.

Representative and paying agent in Switzerland

Robeco Switzerland A.G., Josefstrasse 218, CH-8005 Zurich, is the Company's appointed representative in Switzerland. Copies of the Key Investor Information Document and prospectus, Articles of incorporation, (semi) annual reports and a list of all purchases and sales in the investment portfolio during the reporting period are available from the above address free of charge. UBS Switzerland A.G., Bahnhofstrasse 45, CH-8001 Zurich (Postal address Badenerstrasse 574, Postfach, CH-8098 Zürich) is the Company's paying agent in Switzerland.

Information service in Germany

Copies of the articles of incorporation, Key Investor Information Document and prospectus and the annual and semi-annual reports may be obtained free of charge from the offices of the information service in Germany: Robeco Deutschland, Taunusanlage 17, D-60325 Frankfurt am Main. The prices at which shares are issued and repurchased are published in the Stock Exchange Gazette. A list of all purchases and sales in the Company's investment portfolio during the reporting period is available at the paying agent/information service in Germany free of charge.

Representative in Hong Kong

RBC Investor Services Trust Hong Kong Ltd, 51st Floor Central Plaza, 18 Harbour Road, Wanchai, Hong Kong.

Representative in Taiwan

Shin Kong Investment Trust Co Ltd - 12F, No. 123, Nanking East Road, Sec. 2, Taipei, Taiwan, R.O.C. (until 31 July 2016)
Nomura Asset management Taiwan Ltd -30F, No.7, Sec. 5, Xinyi Road, Taipei 110,Taiwan (from 1 August 2016).

Language versions

This report is also published in German. Only the English edition is binding.

Report of the Board of Directors

General

Website

Up-to-date information about the sub-funds' investment policies, performance, and investment portfolios can be found on www.robeco.com/luxembourg.

Voluntary winding up of Robeco Indian Equities (Mauritius) Ltd

On 27 March 2017, the Company (in its capacity as sole shareholder) has decided to voluntarily wind up its Mauritian subsidiary, Robeco Indian Equities (Mauritius) Ltd. Due to changes of the fiscal situation in India, it is no longer beneficial to invest indirectly through this Mauritian subsidiary. Until that date, the directors of Robeco Indian Equities (Mauritius) Ltd were:

Paul A.G. van Homelen, Chairman, Executive Director, Robeco Group, Rotterdam, the Netherlands

Stefan Gordijn, Executive Director, Robeco Groep N.V., Rotterdam, the Netherlands

D. Rob van Bommel, Managing Director, Robeco Group, Rotterdam, The Netherlands

Shahed Hoolash, Head of Transaction Management Group, Deutsche International Trust Corporation (Mauritius) Limited

Ravi Cunnoosamy, Global Business Manager for Corporate Services, Deutsche Bank (Mauritius) Limited.

The Company in its capacity as sole shareholder, has appointed Mr. Paul Gerard Lincoln of Ernst & Young in Mauritius as liquidator for the purpose of winding up the affairs of Robeco Indian Equities (Mauritius) Ltd.

Independent Auditor of the Mauritian Subsidiary (in liquidation)

KPMG

KPMG Centre

31, Cybercity, Ebene

Mauritius

Sub-fund name changes

The following sub-fund names have been changed

Old sub-fund name	New sub-fund name	Effective
Robeco Active Quant Emerging Large Cap Equities	Robeco QI Emerging Markets Active Large Cap Equities	17/02/2017
Robeco Active Quant Emerging Markets Equities	Robeco QI Emerging Markets Active Equities	17/02/2017
Robeco Active Quant Emerging Large Cap Equities	Robeco QI Emerging Markets Active Large Cap Equities	17/02/2017
Robeco QI Emerging Markets Active Large Cap Equities	Robeco QI Emerging Markets Sustainable Active Equities	30/06/2017
Robeco Asia-Pacific Active Quant Equities	Robeco QI Asia-Pacific Active Equities	17/02/2017
Robeco Emerging Conservative Equities	Robeco QI Emerging Conservative Equities	17/02/2017
Robeco European Conservative Equities	Robeco QI European Conservative Equities	17/02/2017
Robeco Continental European Conservative Equities	Robeco QI Continental European Conservative Equities	17/02/2017
Robeco Global Conservative Equities	Robeco QI Global Conservative Equities	17/02/2017
Robeco Global Conservative Equities ex Japan	Robeco QI Global Conservative Equities ex Japan	17/02/2017
Robeco QI Global Conservative Equities ex Japan	Robeco QI Global Developed Conservative Equities ex Japan	30/06/2017
Robeco Global Quality Equities	Robeco QI Global Quality Equities	17/02/2017
Robeco Global Developed Active Quant Equities	Robeco QI Global Developed Active Equities	17/02/2017
Robeco Global Developed Conservative Equities	Robeco QI Global Developed Conservative Equities	17/02/2017
Robeco Global Developed Multi-Factor Equities	Robeco QI Global Developed Multi-Factor Equities	17/02/2017
Robeco Momentum Equities	Robeco QI Global Momentum Equities	17/02/2017
Robeco Quant Emerging Markets Equities	Robeco QI Emerging Markets Enhanced Index Equities	17/02/2017
Robeco Quant Value Equities	Robeco QI Global Value Equities	17/02/2017
Robeco US Conservative Equities	Robeco QI US Conservative Equities	17/02/2017
RobecoSAM Quant Sustainable Global Equities	RobecoSAM QI Global Sustainable Equities	17/02/2017
Robeco Emerging Lux-o-rente Local Currency	Robeco QI Emerging Markets Dynamic Duration	17/02/2017
Robeco Global Multi-Factor Credits	Robeco QI Global Multi-Factor Credits	17/02/2017
Robeco Quant High Yield Fund	Robeco QI Dynamic High Yield	17/02/2017
Robeco Global Diversified Carry Fund	Robeco QI Global Diversified Carry	17/02/2017
Robeco Global Active Quant Equities	Robeco QI Customized Enhanced Index Equities I	30/06/2017

New sub-funds

Robeco Chinese A-share Equities was launched on 17 February 2017.

Robeco Global Industrial Innovation Equities was launched on 24 May 2017.

New share classes

Activation of share classes

Sub-fund	Share class	Effective
Robeco BP Global Premium Equities	class DH EUR shares	19/01/2017
Robeco BP Global Premium Equities	class IH EUR shares	19/01/2017
Robeco Emerging Stars Equities	class DL USD shares	18/05/2017
Robeco QI Emerging Conservative Equities	class C GBP shares	18/05/2017
Robeco QI Global Quality Equities *	class I USD shares	19/01/2017
Robeco QI Global Sustainable Conservative Equities *	class I USD shares	19/01/2017
Robeco BP US Premium Equities	class G USD shares	20/04/2017
Robeco BP US Premium Equities	class IH GBP shares	16/03/2017
Robeco Chinese A-share Equities	class I EUR shares	17/02/2017
Robeco Chinese A-share Equities	class I USD shares	24/02/2017
Robeco Chinese A-share Equities	class Z EUR shares	24/02/2017
Robeco New World Financial Equities	class I EUR shares	15/06/2017
Robeco Global Industrial Innovation Equities	class D EUR shares	24/05/2017
Robeco Global Industrial Innovation Equities	class D USD shares	15/06/2017
Robeco Global Industrial Innovation Equities	class F EUR shares	24/05/2017
Robeco Global Industrial Innovation Equities	class F USD shares	15/06/2017
Robeco Global Industrial Innovation Equities	class I EUR shares	24/05/2017
Robeco Global Industrial Innovation Equities	class I USD shares	15/06/2017
Robeco High Yield Bonds	class M2H USD shares	18/05/2017
Robeco High Yield Bonds	class M3H USD shares	18/05/2017
Robeco High Yield Bonds	class CH USD shares	18/05/2017
Robeco High Yield Bonds	class FH USD shares	18/05/2017
Robeco Emerging Credits	class IH EUR shares	20/04/2017
Robeco Emerging Credits	class IH USD shares	20/04/2017
Robeco Global Credits	class FH USD shares	15/06/2017
Robeco Financial Institutions Bonds	class M2H USD shares	18/05/2017
Robeco Financial Institutions Bonds	class M3H USD shares	18/05/2017
Robeco QI Global Diversified Carry	class I EUR shares	17/02/2017

* Subfund renamed after launch date, see note above this table.

Deactivated share classes

Deactivation of share classes

Sub-fund	Share class	Effective
Robeco All Strategy Euro Bond	class 40IH EUR shares	18/05/2017
Robeco All Strategy Euro Bond	class 10DH USD shares	31/05/2017
Robeco All Strategy Euro Bond	class 40DH GBP shares	31/05/2017
Robeco QI GTAA Plus	class Z EUR shares	15/02/2017

Changes to the prospectus

Some changes (effective June 2017) have been made to the Company's prospectus. A letter to shareholders detailing these changes is available at the Company's registered office.

General introduction

Economy

The global economy has performed well in the first half of 2017. Gloom has made way for optimism, and there has been a broad-based increase in economic activity. The consensus is that global growth will ultimately reach 3.5% in 2017. One notable feature is that the momentum in economic activity has been mainly in the developed economies. The United States posted growth of 2.1% in the first quarter, but underlying there has been a powerful increase in jobs that has reduced unemployment further to 4.3%. Uncertainty regarding the implications of President Trump's policy has not been visible in the improved sentiment among consumers and producers so far. The contrast with the turbulent year in 2016 in the Eurozone is even sharper, with growth above the historical average in the first six months of 1.9% and the influential IFO confidence indicator in Germany at its highest level since German unification. Activity has also picked up in Japan, with growth of 1.3% in the first quarter and a further improvement in producer sentiment in the second quarter. In China, the economy put on an unexpected spurt and grew by 6.9% in the first quarter, followed by a more moderate rate of growth. The authorities are benefiting from the continuing growth in the run-up to the important Chinese party congress in the autumn at which Xi Jinping will attempt to consolidate his power. The Chinese authorities are, however, still trying to slow the excessive and unsustainably rapid growth of domestic borrowing, because they are aware of the risks. In Japan the labor market is showing signs of tightness, as is also the case elsewhere in the G7. The common thread is that despite the tightness of labor markets, wage growth is still clearly lagging so far. The waning power of the unions, labor-saving technology and the still below average level of labor productivity are all factors in this unusual development. But economic growth is mainly driven by consumers and to a lesser extent by an increase in business investment. An increase in consumer spending in an environment of moderate wage growth suggests that many households are dipping into savings.

At the same time, the broad increase in consumer spending illustrates the return of confidence and the effect of years of cheap-money policy by the central banks. This has been supported by political developments in the Eurozone. In France, the newly elected President Macron comfortably saw off the extreme right-wing candidate Le Pen in the elections on a pro-European and liberal economic manifesto. There are also signs that support for euroskepticism has waned elsewhere in the Eurozone over the past six months. The investment climate in the Eurozone continues to be favorable, due to low costs of finance, rising consumer spending, reduced political uncertainty and a reduced risk that the Eurozone will disintegrate. On the other hand, with its choice of Brexit the United Kingdom has entered a turbulent period after Prime Minister May lost her majority in the House of Commons after a weak election campaign.

The recovery in oil prices has led to a slight increase in consumer prices in the past six months. But oil prices are still volatile, and inflation adjusted for energy prices is still historically low despite higher consumer spending. Core inflation in the Eurozone is running at 1.2% and is therefore still a long way away from the sustainable, broad-based and self-reinforcing inflation scenario that the European Central Bank (ECB) would like to see. Core inflation is also still low in the United States, even though the Federal Reserve (Fed) has raised its policy rate with two increases of a quarter of a percentage point. The lack of any strong wage growth is preventing a tighter interest-rate policy. It has become clear in the past period that the boards of central banks are increasingly discussing a gradual reduction in their active support for the bond markets in the coming years, especially if the current economic situation develops into rising inflation. At a meeting in Sintra, ECB President Draghi clearly expressed his confidence in a return to inflation figures reflecting the ECB's target of 'inflation close to but below 2%'.

The earnings recession in the United States is clearly over, as evidenced by the double-digit earnings figures reported for the first quarter. This recovery in underlying business profitability, along with the improved economic outlook, has provided a powerful boost to stock markets. The MSCI All Country World Index generated a return of 11.5% in US dollar terms in the first half of 2017. In euros, this amounts to 3.1%, given the strong appreciation of the trade-weighted euro in this period. This currency effect is partly due to expectations in the currency market that we are approaching the point at which the ECB will take steps to reverse its extremely accommodative monetary policy in the Eurozone.

Equity markets outlook

The outlook for equities is still relatively favorable from a multi-asset perspective, even though since 2009 we have seen what is possibly the longest-ever rally in stock markets. Global equities still offer an attractive return in historical terms for assuming equity risk in comparison to (government) bonds. First of all, this is relevant in an environment in which government bonds are expensive and quantitative easing is gradually turning into quantitative tightening. Secondly, the global economy looks to be strong enough to keep business profitability sound in the second half of 2017, even though

we expect this profitability to ease somewhat compared to the first half. Equity markets usually anticipate a recession, but in the short term we do not currently see any reason for a recession in the United States or the other G7 countries, with economies that are showing few signs of overheating apart from the housing market. Thirdly, the low interest-rate environment is still leading to reallocation or allocation to equities, and the euphoria that usually heralds the end of a lengthy rally is not yet apparent.

Nonetheless, we expect less support for equities in the remainder of 2017. The cyclically adjusted price-to-earnings ratio for equities in the United States is now above 30. While a historically above-average valuation is usually a poor indicator for the short term, a high valuation in an environment of rising capital market interest rates can lead to price declines, meaning that the generation of returns on equities will depend more solely on corporate earnings growth. More pronounced protectionism, rising geopolitical risk and an excessive increase in capital market rates represent real risks that could slow down global growth and subsequently affect corporate earnings.

Bond markets outlook

The outlook for returns on government bonds could be described as challenging. Economic growth is picking up in various parts of the world and central banks are increasingly reviewing their extremely accommodative stance in recent years. Bonds appear to be especially vulnerable in the Eurozone, given the still historically low levels of interest rates. The ECB is expected to announce that it will be further reducing its supporting purchases later this year. One reason why a further rise in capital market rates may be limited is the moderate development of inflation. We accordingly expect that it will still take some considerable time before the ECB raises its official short-term interest rate. Inflation is still low in the United States as well, despite a steady fall in unemployment. We expect the Fed to raise short-term rates once more this year and also to make a start on reducing its balance sheet by reducing its reinvestments. This will not necessarily lead to a further rise in capital market rates in the United States.

Corporate bonds will continue to be supported by the search for yield. The current bond-buying programs of the European and Japanese central banks are still providing a huge boost to liquidity. The growth of earnings at many businesses also explains why the corporate bond market is still healthy. Valuations in several sub-markets, however, look less attractive. For high-yield bonds in particular, the additional interest received is now less convincing in view of the risk. We are still positive regarding the return outlook for subordinated and other bonds issued by financial institutions. A scenario of rising capital market rates and steeper yield curves will be good news for the profitability of banks and insurers. The valuations in this category still look attractive, even after the good performance in the first half of 2017.

We also see investment opportunities in emerging markets bonds issued in local currency. The interest differential with developed markets has narrowed, but still offers an attractive spread. The central banks have room to reduce their official short-term rates now that inflation is falling in many countries, particularly in Latin America. The outlook for growth in emerging countries is mixed and the continuing build-up of debt in China remains a risk. On the other hand, this investment category has less to fear from the Fed now that an aggressive tightening policy looks less likely given the moderate development of inflation.

Sustainability investing

Integrated approach

Robeco adopts a holistic approach to integrating sustainability into its investment decisions. Sustainability is a long-term driver for change in markets, countries and companies, which in turn can impact future performance. From an investment perspective, we believe the inclusion of material sustainability factors strengthens our investment process and leads to better-informed investment decisions. The integration of sustainability factors into our investment strategies is fundamental to our organization. Our portfolio managers and analysts cooperate closely with the engagement specialists from the Governance and Active Ownership and Sustainability Investing Research team. We base our judgments regarding the sustainability of the companies and countries in which we invest on a combination of proprietary sustainability studies and research from leading providers, including RobecoSAM, Sustainalytics, RepRisk and Glass Lewis. Our research is further underpinned by the information we derive from our active dialogue with companies and countries about their sustainability performance.

Stewardship policy

Carrying out stewardship responsibilities is an integral part of Robeco's sustainability investing approach. Robeco has a stewardship policy in place and is a signatory to different stewardship codes, including the UK Stewardship Code and the Japanese Stewardship Code. Robeco's stewardship activities are executed within our organization; we do not outsource stewardship activities. Exercising voting rights and engagement are important aspects of our stewardship approach.

Principles for responsible investment (PRI)

Robeco's focus on sustainability investing is underlined by our commitment to the United Nations supported Principles for Responsible Investment (PRI). In the PRI assessment, Robeco was awarded the highest score three years in a row, which confirms the company's leading position in the field of sustainability investing.

Sustainable development goals

On 25 September 2015, the United Nations General Assembly formally adopted the universal, integrated and transformative 2030 Agenda for Sustainable Development along with a set of 17 Sustainable Development Goals (SDGs). The SDGs build on the success of the Millennium Development Goals and address a range of social needs, including education, health, social protection and job opportunities, while tackling climate change and environmental protection. As a signatory of the Dutch SDG Investing Agenda, Robeco is committed to contributing to the SDGs, as we consider them catalytic drivers for positive change. Furthermore, Robeco is involved in several initiatives that investigate how the investment industry can contribute to realizing SDGs.

Sustainability investing carried out by funds at Robeco is implemented with minimum restrictions to the investment universe, and consists of a combination of effective measures:

- exercising voting rights
- engagement
- exclusions
- integrating ESG factors¹ into the investment processes

French energy transition law

In France a law was introduced to encourage asset owners to integrate climate risk into their public disclosures together with environmental and social dimensions. The aim of this law is to channel funds into energy transition and green growth. In its ESG proposition, Robeco offers the option of decarbonizing portfolios, measuring the effect of such decarbonization and reporting its impact, thereby fully meeting the requirements of this law.

Exercising voting rights

Robeco aims to exercise its voting rights on shares held by the fund throughout the world. Robeco's voting policy is based on the internationally accepted principles of the International Corporate Governance Network (ICGN) and local codes for corporate governance, such as the Dutch Corporate Governance Code. The ICGN principles and local codes provide guidelines for shareholders and listed companies on various corporate governance topics such as the composition of the board of listed companies, independent supervision of their day-to-day management, an effective remuneration policy, rights for shareholders and a company's management board. The aim of Robeco's voting policy is to improve the corporate governance of its investments.

In view of the type of investments that fixed income funds make, the exercising of voting rights does not apply in their case.

Engagement

Robeco actively uses its ownership rights to engage with companies in a constructive manner on behalf of our clients. We believe improvements in sustainable corporate behavior can result in an improved risk-return profile for our investments. Robeco aims to improve a company's behavior on issues relating to environmental and social aspects and/or corporate governance (ESG), with the aim of improving a company's long-term performance and ultimately the quality of investments for our clients.

Robeco enters into an active dialogue with companies about good corporate governance and a socially responsible corporate policy. In our opinion this will increase shareholder value for the investors in the longer term. We use an integral approach, which combines the expertise of our investment analysts, our sustainability investing research analysts and our engagement specialists. By using financially material information as the basis for our talks, we strive to ensure that our dialogue introduces added value and improves the risk-return profile of the company concerned. This enables us to generate value for both the investors and the company.

¹ ESG stands for environmental, social and governance.

Robeco also engages with companies that breach the UN Global Compact. The UN Global Compact defines several universal principles with which organizations must comply. These principles are of a general nature and focus on respecting human rights, guaranteeing good working conditions, combating corruption and exercising due care for the environment. If one or more of these principles are systematically breached, Robeco will enter into a dialogue with the company concerned. If, after three years of dialogue, a company has made insufficient progress in eliminating or mitigating the breach, Robeco can decide to exclude the company from its investment universe.

Exclusions

Robeco's exclusion policy is based on three main exclusion criteria. Firstly, it excludes companies that are involved in the production of controversial weapons or essential components for such weapons, or that derive income from the sale or transport of these weapons. We base our policy of not investing in such companies on a legislative amendment in the Netherlands governing investments in cluster munition companies effective since 1 January 2013. Secondly, there is a policy for excluding countries. Robeco considers any country that systematically violates the human rights of its citizens to be controversial. Exclusions concern investment-related sanctions that are imposed by the UN, US or EU. Thirdly, an unsuccessful dialogue may in time lead to a company's exclusion from the investment universe. In such cases, a dialogue with a company concerns serious and systematic violations of widely accepted international directives on good corporate governance. Robeco focuses in particular on the United Nations Global Compact. The Executive Committees of RIAM and RobecoSAM, in their role as investment (sub-)advisers, have the final authority to exclude companies and countries.

Integrating ESG factors into the investment processes

Government bonds:

Sustainability has become the main building block of our sovereign country allocation framework, together with the economic cycle and debt sustainability. The power of country sustainability analysis lies in its ability to identify potential issues for countries at an early stage. Our Country Sustainability Ranking creates a systematic framework which is easily assessable and provides valuable input for our investment decisions.

Credits:

One of the cornerstones of the investment philosophy for our credit portfolios is that avoiding losers is more important than picking every winner. We believe that integrating sustainability factors into our credit analysis strengthens our ability to assess the downside risk of our credit investments. Our sustainability analysis is used to focus on the downside risks of credit investments. The guiding principle for reaching a conclusion on sustainability is that there must be tangible evidence and also a material impact.

Equities:

Our research shows that companies that score well on the most material environmental, social and governance factors will ultimately be the winners on the stock market. The way Robeco integrates sustainability information into the investment process is tailored to the specific characteristics of each investment strategy. Our quantitative equity strategies use company rankings on ESG scores, which are based on the information gathered through the proprietary questionnaires from RobecoSAM. Our other equity strategies integrate ESG factors into their fundamental analysis process. This not only helps to identify potential reputational and financial risk, but also enables us to spot opportunities for companies that develop solutions to sustainability challenges.

Global Equity sub-funds

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
Robeco BP Global Premium Equities					
B EUR shares	1	160.38	160.67	1.3	12.1
C EUR shares	1	145.49	145.29	1.6	12.8
D EUR shares		255.96	252.58	1.3	12.1
F EUR shares	3	112.04	110.23	1.6	5.1
I EUR shares		150.97	148.50	1.7	12.8
IB EUR shares	3	106.08	104.34	1.7	6.1
MSCI World Index (Net Return) (EUR) *				2.3	11.8
DH EUR shares	2	105.20	100.00	5.2	
IH EUR shares	2	105.66	100.00	5.7	
MSCI World Index (Net Return) (Hedged into EUR) *				6.4	
ZB AUD shares	1,3	135.08	139.25	4.1	14.4
MSCI World Index (Net Return) (AUD) *				4.5	12.7
F GBP shares	3	142.58	136.34	4.6	29.6
I GBP shares	3	142.62	136.38	4.6	29.6
IB GBP shares	3	106.47	101.82	4.6	6.5
MSCI World Index (Net Return) (GBP) *				5.3	28.5
D USD shares		140.63	128.34	9.6	5.5
D2 USD shares	3	117.05	106.95	9.4	17.0
E USD shares	1	116.22	107.04	9.6	5.5
F USD shares		124.03	112.78	10.0	6.1
I USD shares		124.89	113.60	9.9	6.2
M USD shares	3	109.26	100.22	9.0	4.7
MSCI World Index (Net Return) (USD) *				10.7	5.2
DH USD shares	3	113.14	105.23	7.5	6.6
MSCI World Index (Net Return) (hedged into USD) *				8.4	6.4
Robeco QI Global Conservative Equities					
B EUR shares	1	155.75	156.59	1.5	11.7
C EUR shares	1	137.50	137.89	1.7	12.3
D EUR shares		194.34	191.53	1.5	11.7
F EUR shares	3	105.20	103.41	1.7	5.2
I EUR shares		200.01	196.58	1.7	12.3
Z EUR shares		192.98	189.07	2.1	13.0
MSCI All Country World Index (Net Return) (EUR) *				3.1	11.4
IH EUR shares	3	118.74	111.64	6.3	12.6
MSCI All Country World Index (Net Return) (Hedged into EUR) *				7.9	20.0
F GBP shares	3	121.98	116.56	4.6	19.0
MSCI All Country World Index (Net Return) (GBP) *				6.0	28.8
D USD shares		145.68	132.74	9.7	5.1
D2 USD shares	3	106.28	97.09	9.5	6.3
I USD shares		174.21	158.34	10.0	5.7
Z USD shares		138.29	125.30	10.4	6.3
MSCI All Country World Index (Net Return) (USD) *				11.5	4.8

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
Robeco Global Stars Equities					
D EUR shares		264.18	247.71	6.6	12.0
F EUR shares		163.64	153.30	6.7	12.6
IL EUR shares	3	120.50	112.74	6.9	18.2
Z EUR shares		209.84	195.39	7.4	13.6
MSCI World Index (Net Return) (EUR) *				2.3	11.8
Robeco Emerging Stars Equities					
D EUR shares		208.21	192.84	7.9	8.5
DL EUR shares		142.16	131.93	7.7	8.2
E EUR shares	3	117.47	109.85	8.1	6.8
F EUR shares		145.91	134.79	8.2	9.1
I EUR shares		150.50	138.97	8.3	9.1
Z EUR shares		153.90	141.48	8.8	10.3
MSCI Emerging Markets Index (Net Return) (EUR) *				9.5	7.4
F GBP shares	3	147.52	132.48	11.3	40.5
G GBP shares	3	152.61	137.05	11.4	46.0
IL GBP shares	3	143.41	128.85	11.3	32.2
MSCI Emerging Markets Index (Net Return) (GBP) *				12.7	32.0
D USD shares		112.08	95.86	16.9	1.9
DL USD shares	2	100.87	100.00	0.9	
F USD shares	3	135.83	116.12	16.9	31.5
FL USD shares	3	110.28	94.28	17.0	4.3
I USD shares		118.43	101.17	17.1	2.6
IL USD shares	3	134.66	115.09	17.0	17.5
KE USD shares	1,3	97.82	84.53	16.9	0.6
ML USD shares		120.95	103.94	16.4	1.7
MSCI Emerging Markets Index (Net Return) (USD) *				18.4	1.1
Robeco Emerging Markets Equities					
D EUR shares		179.79	162.25	10.8	9.5
F EUR shares		138.54	124.59	11.2	10.3
I EUR shares		326.24	293.21	11.3	10.4
M EUR shares		132.17	119.57	10.5	9.0
MSCI Emerging Markets Index (Net Return) (EUR)				9.5	7.4
D USD shares		154.21	128.70	19.8	3.1
F USD shares		118.27	98.42	20.2	3.8
I USD shares		119.21	99.10	20.3	3.9
J USD shares		122.75	102.04	20.3	3.9
M USD shares	3	136.42	114.13	19.5	32.0
MSCI Emerging Markets Index (Net Return) (USD)				18.4	1.1
Robeco QI Emerging Markets Active Equities					
D EUR shares		163.70	147.52	11.0	6.6
E EUR shares	1	109.81	99.34	10.9	6.6
F EUR shares		137.36	123.41	11.3	7.2

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
I EUR shares		173.84	156.18	11.3	7.2
Z EUR shares		138.64	124.06	11.8	8.1
MSCI Emerging Markets Index (Net Return) (EUR)				9.5	7.4
D USD shares		110.30	91.93	20.0	0.4
D2 USD shares	3	128.06	106.86	19.8	28.1
I USD shares		112.87	93.77	20.4	0.9
MSCI Emerging Markets Index (Net Return) (USD)				18.4	1.1
Robeco QI Global Momentum Equities					
D EUR shares	3	130.87	122.48	6.8	10.7
F EUR shares		153.88	143.66	7.1	11.3
I EUR shares		185.98	173.62	7.1	11.4
Z EUR shares		150.96	140.47	7.5	12.1
MSCI All Country World Index (Net Return) (EUR) *				3.1	11.4
RobecoSAM QI Global Sustainable Equities					
D EUR shares	3	69.17	67.93	1.8	9.7
F EUR shares	3	144.93	142.18	1.9	10.0
I EUR shares		147.68	144.74	2.0	11.7
Z EUR shares		155.89	152.50	2.2	12.1
MSCI World (Net Return) (EUR)				2.3	11.8
IH EUR shares	3	116.95	109.03	7.3	6.2
MSCI World (Net Return) (hedged into EUR)				7.7	6.5
Robeco QI Emerging Markets Enhanced Index Equities					
Z EUR shares		131.03	118.78	10.3	7.9
MSCI Emerging Markets Index (Net Return) (EUR)				9.5	7.4
I USD shares		113.71	95.64	18.9	1.7
MSCI Emerging Markets Index (Net Return) (USD)				18.4	1.1
Robeco QI Emerging Conservative Equities					
B EUR shares	1	110.01	105.88	6.5	5.5
C EUR shares	1	103.95	99.75	6.8	6.2
D EUR shares		152.61	143.25	6.5	5.5
F EUR shares		126.13	118.03	6.9	6.2
IE EUR shares	1,3	92.35	88.10	6.9	-2.2
I EUR shares		158.61	148.40	6.9	6.2
Z EUR shares		145.21	135.35	7.3	7.0
MSCI Emerging Markets Index (Net Return) (EUR) *				9.5	7.4
ZB AUD shares	1	126.47	118.74	9.5	7.9
MSCI Emerging Markets Index (Net Return) (AUD) *				11.8	8.3
C GBP shares	3	101.26	100.00	1.3	
D GBP shares	3	130.56	119.16	9.6	11.1
F GBP shares	3	132.66	120.67	9.9	11.8
G GBP shares	1,3	129.07	119.15	9.9	11.8
I GBP shares		132.47	120.49	9.9	9.5
MSCI Emerging Markets Index (Net Return) (GBP) *				12.7	10.8

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
B USD shares	1	90.07	80.17	15.2	-0.7
C USD shares	1	90.66	80.46	15.5	-0.1
D USD shares		110.68	96.08	15.2	-0.7
D2 USD shares	3	113.06	98.26	15.1	13.1
F USD shares	3	110.10	95.28	15.6	3.9
G USD shares	1,3	108.85	94.95	15.6	3.9
I USD shares		119.40	103.31	15.6	-0.1
M USD shares		101.74	88.60	14.8	-1.4
MSCI Emerging Markets Index (Net Return) (USD) *				18.4	1.1
Robeco Emerging Markets Smaller Companies Equities					
D EUR shares		138.04	129.70	6.4	7.5
F EUR shares		142.72	133.52	6.9	8.4
I EUR shares	3	106.56	99.66	6.9	6.6
MSCI Emerging Markets Mid Cap Index (Net return) (EUR) *				9.3	5.7
F GBP shares	3	135.22	122.98	10.0	30.2
MSCI Emerging Markets Mid Cap Index (Net return) (GBP) *				12.4	30.2
D USD shares		120.13	104.38	15.1	1.1
I USD shares		125.33	108.40	15.6	2.1
M USD shares	3	104.00	90.48	14.9	1.4
Z USD shares		131.05	112.79	16.2	3.1
MSCI Emerging Markets Mid Cap Index (Net return) (USD) *				18.2	-0.5
Robeco QI Global Value Equities					
F EUR shares		147.45	150.51	-2.0	8.8
I EUR shares		147.96	151.02	-2.0	8.9
Z EUR shares		138.25	140.67	-1.7	9.5
MSCI All Countries World Index (Net Return) (EUR) *				3.1	11.4
Robeco QI Global Developed Multi-Factor Equities					
B EUR shares	3	117.72	117.10	0.5	9.5
D EUR shares	3	117.72	117.10	0.5	9.6
I EUR shares	3	118.85	117.91	0.8	10.1
MSCI World Standard Index (Net Return) (EUR) *				2.3	10.2
D USD shares	3	118.87	109.35	8.7	10.1
I USD shares	3	120.00	110.09	9.0	10.7
MSCI World Standard Index (Net Return) (USD) *				10.7	10.8
Robeco QI Global Developed Conservative Equities ex Japan					
I JPY shares	3	10,907.41	10,423.55	4.6	9.1
MSCI World Index ex Japan *				6.7	12.0
Robeco QI Emerging Markets Sustainable Active Equities					
I EUR shares	3	122.93	110.75	11.0	8.4
MSCI Emerging Markets Index (Net Return) (EUR)				9.5	7.8
I USD shares	3	112.86	94.03	20.0	4.8
MSCI Emerging Markets Index (Net Return) (USD)				18.4	4.2

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
Robeco Emerging Opportunities Equities					
D EUR shares	3	97.84	89.52	9.3	-1.0
F EUR shares	3	99.96	91.14	9.7	0.0
I EUR shares	3	99.52	90.71	9.7	-0.2
MSCI Emerging Markets Index (Net Return) (EUR) *				9.5	-1.8
I USD shares	3	103.37	87.12	18.6	1.5
MSCI Emerging Markets Index (Net Return) (USD) *				18.4	0.0
Robeco QI Global Developed Conservative Equities					
B EUR shares	1,3	113.80	115.70	0.3	8.7
D EUR shares	3	117.95	115.71	1.9	9.7
I EUR shares	3	117.21	116.51	0.6	9.3
MSCI World Index (Net Return) (EUR) *				2.3	10.2
I JPY shares	3	11,966.96	11,418.79	4.8	19.7
MSCI World Index (Net Return) (JPY) *				6.6	26.2
D USD shares	3	117.22	108.04	8.5	9.3
I USD shares	3	118.35	108.80	8.8	9.9
MSCI World Index (Net Return) (USD) *				10.7	10.8
Robeco QI Customized Enhanced Index Equities I					
Z USD shares	3	112.15	99.89	12.3	12.1
80% MSCI World /20% MSCI Emerging Markets (USD)				12.2	12.2
Robeco QI Global Quality Equities					
D EUR shares	3	101.17	99.25	1.9	1.2
F EUR shares	3	101.45	99.27	2.2	1.5
I EUR shares	3	101.48	99.28	2.2	1.5
MSCI All Country World Index (Net Return) (EUR) *				3.1	3.2
I USD shares	2	107.54	100.00	7.5	
MSCI All Country World Index (Net Return) (USD) *				9.0	
Robeco QI Global Sustainable Conservative Equities					
D EUR shares	3	103.19	99.81	3.4	3.2
F EUR shares	3	103.48	99.83	3.6	3.5
I EUR shares	3	103.50	99.84	3.7	3.5
MSCI All Country World Index (Net Return) (EUR) *				3.1	3.2
I USD shares	2	109.97	100.00	10.0	
MSCI All Country World Index (Net Return) (USD) *				9.0	

¹ Assuming reinvestment of the distributed dividend. See Notes on page 171.

² Share class activated/de-activated in reporting period. See table on page 7 to 7.

³ 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco BP Global Premium Equities

The subfund underperformed the benchmark, as the global equity markets produced strong positive returns. Strong stock selection in the sectors information technology, consumer discretionary and telecommunications was offset by stock selection in the energy, financials, and healthcare sectors. We continue to examine various sectors and regions to identify stock-specific opportunities where stock price and fair value dislocations appear.

With respect to sustainability investing, we capture a range of ESG issues qualitatively which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco QI Global Conservative Equities (formerly Robeco Global Conservative Equities)

The global equity markets continued to rise steadily in the first six months of 2017, posting positive returns in every month when measured in local currencies. However, due to the strong euro in the second quarter, euro denominated investors achieved lower investment returns. Robeco QI Global Conservative Equities lagged its reference index (MSCI All Country World Index) in this bullish market environment, as defensive low-risk stocks lagged more cyclical stocks. Robeco QI Global Conservative Equities employs a quantitative stock selection model that seeks to maximize absolute return per unit of risk. The subfund typically invests in stocks with low expected downside risk and aims to produce returns equal to or greater than the market, with lower volatility in the long term.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco Global Stars Equities

The Global Stars portfolio performed strongly in both absolute and relative terms. Performance was broad-based, with each sector contributing. Long-term holdings such as Ryanair, Comcast and Alphabet continued to surprise the markets positively. Samsung, which we added during the summer of 2016, went up more than 30%, supported by strong earnings revisions. Over the last six months we added weight to medical healthcare insurers, as valuations are very attractive and the headwinds of the last few years are turning into tailwinds. We reduced our tech weight slightly as a result of excessively rapid multiple expansion.

Robeco analysts make judgment calls on the materiality of ESG factors based on their analysis. These factors are assessed per sector and for individual companies. The impact of these material non-financial factors are then formalized 1) in each fundamental company investment case and 2) in valuation analysis via the assessment of the future sustainability of business value.

Robeco Emerging Stars Equities

During the first half of 2017, the emerging equity markets rose significantly and outperformed the developed equity markets. The subfund lagged the MSCI Emerging Markets Index slightly, mainly due to a relatively large weight in Russia, a low weight in Chinese Internet stocks and negative stock selection results in Brazil and India. Stock selection in Russia and South Africa made the main positive contribution. In the reporting period, the fund increased its positions in Korea and bought new positions in Hungary and Argentina, while lowering its positions in India. For Robeco Emerging Stars Equities, ESG factors are incorporated into the investment and decision-making process. A proprietary bi-annual corporate governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors.

Relevant ESG issues are discussed with the management of companies on a case-by-case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

Robeco Emerging Markets Equities

During the first half of 2017, the emerging equity markets rose significantly and outperformed the developed equity markets. The subfund outperformed the MSCI Emerging Markets Index, driven by both country allocation and stock selection results. With regard to countries, the main positive contributor was the overweight portfolio position in South Korea. The overweight positions in China and India also performed well. The stock selection result was particularly strong in China, Mexico, Russia and South Africa. In the reporting period, the fund increased its positions in China and Korea and bought new positions in Hungary, while lowering its positions in India and Malaysia. For Robeco Emerging Markets Equities, ESG factors have been incorporated into the investment and decision-making process. A proprietary bi-annual

corporate governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors.

Relevant ESG issues are discussed with the management of companies on a case-by-case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

Robeco QI Emerging Markets Active Equities (formerly Robeco Active Quant Emerging Markets Equities)

The investment objective of the subfund is to outperform its reference index by using a quantitative stock selection model. Using a combination of valuation factors (including quality) and momentum oriented factors, the model identifies broad groups of stocks likely to outperform in the long run. In the period under review, the subfund showed positive relative performance, as the quantitative stock selection model contributed positively to performance. Valuation oriented and momentum factors contributed positively.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Global Momentum Equities (formerly Robeco Momentum Equities)

The investment objective of the subfund is to outperform its reference index by using a quantitative stock selection model. The model identifies broad groups of stocks that have positive momentum characteristics, while at the same time taking valuation, quality and low-risk characteristics into account.

In a rising market, the subfund managed to outperform the reference index. The momentum factor contributed most to the performance of the fund, while controlling for valuation made a negative contribution to returns.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

RobecoSAM QI Global Sustainable Equities (formerly RobecoSAM Quant Sustainable Global Equities)

The investment objective of the subfund is to perform at least in line with the benchmark after costs, while at the same time exhibiting an enhanced sustainability profile compared to the benchmark. By combining well-known factor premiums such as value and momentum with a higher exposure to companies with an enhanced sustainability profile, we expect the strategy to generate investment results comparable to those of a global market equity index after costs. Stocks with attractive sustainability and quantitative characteristics are overweighted relative to the benchmark, while companies with less attractive characteristic profiles are underweighted.

In the period under review, the subfund slightly underperformed the benchmark. Sustainability factors contributed negatively to performance. Quantitative factors contributed neutrally to performance. The strategy also takes a broader perspective on sustainability by not investing in companies involved in the manufacturing of weapons or the production of tobacco. It also avoids firms exposed to controversial business practices such as child labor exploitation. In addition, we steer and measure the portfolio's footprint using a set of tangible environmental indicators. We target a 20% reduction of the environmental footprint compared to the benchmark on four key parameters: greenhouse gas emissions, energy consumption, water consumption and waste generation.

Robeco QI Emerging Markets Enhanced Index Equities (formerly Robeco Quant Emerging Markets Equities)

The investment objective of the subfund is to outperform its reference index by using a quantitative stock selection model. Using a combination of valuation factors (including quality) and momentum oriented factors, the model identifies broad groups of stocks likely to outperform in the long run. In the period under review, the subfund showed positive relative performance, as the quantitative stock selection model contributed positively to performance. The valuation oriented and momentum factors contributed positively.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Emerging Conservative Equities (formerly Robeco Emerging Conservative Equities)

The emerging equity markets continued to rise in the first half of 2017. The MSCI Emerging Markets Index posted positive returns in local currency terms for every single month in this period. Robeco QI Emerging Conservative Equities lagged the reference index (MSCI Emerging Markets Index). This is to be expected in such a bullish environment, as defensive low-risk stocks rose less than cyclical stocks. The strong euro, particularly in April - June 2017, led to significantly lower investment returns for euro denominated investors.

Robeco QI Emerging Conservative Equities does not use a benchmark, but instead employs a quantitative stock selection model that seeks to maximize absolute return per unit of risk. The subfund typically invests in stocks with low expected downside risk and aims to produce equity-like returns with lower volatility in the long term.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco Emerging Markets Smaller Companies Equities

During the first half of 2017, the subfund underperformed its reference index (MSCI Emerging Markets Midcap Index). The overweight position in India and underweight position in both Brazil and South Africa contributed positively to the overall country allocation result. The underweight in China and overweight in the UAE translated into a negative contribution to overall country allocation. In terms of stock selection, Russia was the largest contributor. Stock selection was also strong in the UAE, the Philippines and Thailand. Stock selection in India and South Korea detracted from the overall stock selection result. In the reporting period, the fund increased its positions in South Korea and Argentina, while the positions in China and India were reduced. The investment process incorporates ESG/Sustainability factors in constructing the portfolio.

Robeco QI Global Value Equities (formerly Robeco Quant Value Equities)

The investment objective of the subfund is to outperform its reference index by using a quantitative stock selection model. The model identifies broad groups of stocks that have positive value characteristics, while at the same time taking momentum, quality and low-risk characteristics into account.

In a rising market the subfund underperformed the reference index, as value stocks fell in many markets. Controlling for momentum made a positive contribution to the performance of the fund.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Global Developed Multi-Factor Equities (formerly Robeco Global Developed Multi-Factor Equities)

The investment objective of the subfund is to outperform its reference index by using a quantitative stock selection model. The strategy allocates to subsets of companies that have positive value, momentum, quality and low-risk characteristics.

In a rising market the subfund underperformed the reference index. The performance of value stocks was the main negative contributor to performance, while momentum stocks made a positive contribution.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Global Developed Conservative Equities ex Japan

Robeco QI Global Developed Conservative Equities ex Japan was launched on 1 December 2016. Although the performance period is too short to make any relevant comments on performance, in the period under review, the subfund showed negative relative performance.

Robeco QI Global Conservative Equities ex Japan employs a quantitative stock selection model that seeks to maximize absolute return per unit of risk. The subfund typically invests in stocks with low expected downside risk and aims to produce returns equal to or greater than the market, with lower volatility in the long term.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Emerging Markets Sustainable Active Equities (formerly Robeco Active Quant Emerging Large Cap Equities)

The investment objective of the subfund is to outperform the benchmark by using a quantitative stock selection model. Using a combination of valuation factors (including quality) and momentum oriented factors, the model identifies broad groups of stocks likely to outperform in the long run. In the period under review, the subfund showed positive relative performance, as the quantitative stock selection model contributed positively to performance. The valuation oriented factors contributed neutrally. The momentum factors contributed positively.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco Emerging Opportunities Equities

During the first half of 2017, the emerging equity markets rose significantly and outperformed the developed equity markets. The subfund slightly outperformed its reference index, the MSCI Emerging Markets Index, mainly due to positive stock selection results in India and South Africa. In the reporting period, the fund increased its positions in Korea and bought new positions in Hungary and Argentina, while lowering its positions in India and selling the position in Pakistan. For Robeco Emerging Opportunities Equities, ESG factors are incorporated into the investment and decision-making process. A proprietary bi-annual corporate governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with the management of companies on a case-by-case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

Robeco QI Global Developed Conservative Equities (formerly Robeco Global Developed Conservative Equities)

The global equity markets continued to rise steadily in the first six months of 2017, posting positive returns in every month when measured in local currencies. However, due to the strong euro in the second quarter, euro denominated investors achieved lower investment returns. Robeco QI Global Conservative Equities lagged its reference index (MSCI World Index) in this bullish market environment, as defensive low-risk stocks lagged more cyclical stocks.

The subfund employs a quantitative stock selection model that seeks to maximize absolute return per unit of risk. The subfund typically invests in stocks with low expected downside risk and aims to produce returns equal to or greater than the market, with lower volatility in the long term.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Customized Enhanced Index Equities I (formerly Robeco QI Global Active Quant Equities)

The investment objective of the subfund is to outperform its reference index by using a quantitative stock selection model. Using a combination of valuation factors (including quality) and momentum oriented factors, the model identifies broad groups of stocks that are likely to outperform in the long run. In the period under review, the developed markets strategy (80%) showed neutral relative performance and the emerging markets strategy (20%) showed positive relative performance, resulting in slightly positive overall relative performance, as both value and momentum contributed positively in emerging markets.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Global Quality Equities (formerly Robeco Global Quality Equities)

The investment objective of the subfund is to outperform its reference index by using a quantitative stock selection model. The model identifies broad groups of stocks that have positive quality characteristics, while at the same time taking valuation and momentum characteristics into account.

In a rising market, the subfund underperformed the reference index, as quality stocks lagged the reference index.

Controlling for momentum made a positive contribution to the performance of the fund, while controlling for value made a negative contribution.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI Global Sustainable Conservative Equities

The global equity markets continued to rise steadily in the first six months of 2017, posting positive returns in every month when measured in local currencies. However, due to the strong euro in the second quarter, euro denominated investors achieved lower investment returns. Robeco QI Global Sustainable Conservative Equities managed to achieve higher returns than the reference index over the reporting period.

Robeco QI Global Sustainable Conservative Equities employs a quantitative stock selection model that seeks to maximize absolute return per unit of risk. The subfund typically invests in stocks with low expected downside risk and aims to produce returns equal to or greater than the market, with lower volatility in the long term.

Sustainability is integrated into the investment policy. The fund aims to offer a significantly better sustainability profile than the reference index by integrating a strict sustainability approach into the portfolio construction process. This sustainability approach focuses on three aspects, namely a significantly better ESG score based on RobecoSAM scores than the reference index, a significantly better environmental footprint than the reference index and avoiding exposure to stocks in a values-based restricted universe according to certain broad ethical norms.

Regional & Country Equity sub-funds

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
Robeco Asia-Pacific Equities					
D EUR shares		155.55	147.22	5.7	11.1
F EUR shares		165.93	156.45	6.1	11.9
I EUR shares	3	111.89	105.49	6.1	11.9
Z EUR shares		182.52	171.32	6.5	13.0
MSCI All Country Asia Pacific (Net Return) (EUR)				7.1	11.0
D USD shares		179.19	156.83	14.3	4.5
F USD shares	3	126.58	110.38	14.7	13.6
I USD shares		142.64	124.36	14.7	5.4
M USD shares	3	119.83	105.15	14.0	7.0
MSCI All Country Asia Pacific (Net Return) (USD)				15.8	4.5
RobecoSAM Sustainable European Equities					
D EUR shares		53.22	49.66	7.2	7.0
E EUR shares	1,3	114.25	109.91	7.1	7.0
F EUR shares		143.64	133.64	7.5	7.6
I EUR shares		201.31	187.28	7.5	7.6
MSCI Europe Index (Net Return) (EUR) *				6.7	6.0
Robeco QI European Conservative Equities					
B EUR shares	1	108.90	103.97	6.8	6.7
C EUR shares	1	139.58	132.87	7.2	7.3
D EUR shares		178.52	167.07	6.9	6.7
F EUR shares	3	115.44	107.77	7.1	10.5
I EUR shares		169.60	158.31	7.1	7.3
Z EUR shares		186.84	173.83	7.5	7.9
MSCI Europe Index (Net Return) (EUR) *				6.7	6.0
IH EUR shares		173.89	160.54	8.3	8.0
MSCI Europe Index (Net Return) (EUR) *				7.8	6.4
C GBP shares	1,3	122.14	113.08	10.2	16.7
MSCI Europe Index (Net Return) (GBP) *				9.7	18.8
B USD shares	1	92.90	82.02	15.5	0.4
D USD shares		130.71	113.13	15.5	0.4
D2 USD shares	3	111.83	97.03	15.2	11.8
I USD shares		108.83	93.95	15.8	0.9
M USD shares	3	111.34	96.59	15.3	4.0
MSCI Europe Index (Net Return) (USD) *				15.4	-0.2
DH USD shares	3	111.39	102.24	9.0	5.3
D2H USD shares	3	110.72	101.82	8.7	10.7
IH USD shares	3	111.77	102.30	9.3	5.2
MH USD shares	3	110.00	101.03	8.9	4.7
MSCI Europe Index (Net Return) (Hedged into USD) *				8.5	3.2
Robeco QI US Conservative Equities					
D EUR shares		155.67	158.66	-1.9	13.4

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
I EUR shares		158.58	161.26	-1.7	14.1
MSCI North America Index (Total Return) (EUR) *				0.7	14.7
IH EUR shares	3	110.32	104.99	5.1	9.2
MSCI North America Index (Total Return) (Hedged into EUR) *				6.8	15.8
F GBP shares	3	123.31	121.92	1.1	20.1
MSCI North America Index (Total Return) (GBP) *				3.6	28.1
D USD shares	3	105.87	99.79	6.1	5.9
G USD shares	1,3	112.61	109.02	6.3	7.8
I USD shares	3	112.32	105.63	6.3	11.0
MSCI North America Index (Total Return) (USD) *				8.9	7.9
DH USD shares	3	105.89	100.24	5.6	5.9
MH USD shares	3	104.61	99.64	5.0	4.6
MSCI North America Index (Total Return) (Hedged into USD) *				8.7	16.9
Robeco BP US Premium Equities					
D EUR shares		355.44	358.03	-0.7	14.6
F EUR shares		214.40	215.16	-0.4	15.5
I EUR shares		318.27	319.18	-0.3	15.7
Z EUR shares		224.03	223.80	0.1	16.6
Russell 3000 Value Index (Total Return) (hedged into EUR) *				-3.5	14.1
DH EUR shares		214.20	201.18	6.5	7.2
FH EUR shares		185.30	173.33	6.9	8.0
IEH EUR shares	1,3	114.93	109.52	6.9	8.0
IH EUR shares		236.64	221.38	6.9	8.1
KH EUR shares		146.90	137.52	6.8	8.1
MH EUR shares		199.37	187.78	6.2	6.6
Russell 3000 Value Index (Total Return) (hedged into EUR) *				3.7	6.6
KH CHF shares		145.04	135.97	6.7	7.7
Russell 3000 Value Index (Total Return) (hedged into CHF) *				3.5	6.4
EH GBP shares	1	217.52	207.43	6.8	7.4
GH GBP shares	1	165.06	156.69	7.3	8.2
IH GBP shares	2	101.35	100.00	1.4	
Russell 3000 Value Index (Total Return) (hedged into GBP) *				4.0	6.9
IE GBP shares	1	300.56	298.71	2.6	19.3
Russell 3000 Value Index (Total Return) (GBP) *				-0.8	17.6
D USD shares		244.43	227.67	7.4	7.9
E USD shares	1,3	120.83	113.22	7.3	19.1
F USD shares		200.31	185.90	7.8	8.7
G USD shares	2	104.46	100.00	4.5	
I USD shares		271.02	251.33	7.8	8.8
K USD shares		150.07	139.18	7.8	8.8
M USD shares		217.71	203.29	7.1	7.3
Russell 3000 Value Index (Total Return) (USD) *				4.3	7.3
Robeco Chinese Equities					
D EUR shares		87.53	75.82	15.4	14.3
E EUR shares	1,3	121.09	106.93	15.4	10.0

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
F EUR shares		159.49	137.65	15.9	15.1
MSCI China (Net Return) (EUR)				15.5	14.9
D USD shares		160.74	128.74	24.8	7.5
I USD shares		146.63	117.01	25.3	8.4
M USD shares	3	120.59	96.88	24.5	7.2
MSCI China (Net Return) (USD)				24.9	8.1
Robeco Indian Equities					
D EUR shares		152.07	135.53	12.2	12.3
F EUR shares		201.13	178.61	12.6	13.1
I EUR shares		160.00	142.04	12.6	13.3
MSCI India Index (Net Return) (EUR)				11.5	10.8
D USD shares		133.85	110.33	21.3	5.6
I USD shares		163.93	134.59	21.8	6.5
MSCI India Index (Net Return) (USD)				20.5	4.3
Robeco Asian Stars Equities					
D EUR shares		184.00	162.95	12.9	10.4
E EUR shares	1,3	119.23	105.97	12.9	8.8
F EUR shares		156.04	137.77	13.3	11.2
IL EUR shares	3	124.81	110.22	13.2	20.4
K EUR shares		154.31	136.27	13.2	11.0
Z EUR shares		158.26	139.02	13.8	12.2
MSCI All Country Asia ex Japan (Net Return) (EUR) *				13.6	11.6
F GBP shares	3	147.15	126.31	16.5	40.2
MSCI All Country Asia ex Japan (Net Return) (GBP) *				16.8	40.3
D USD shares		130.15	106.56	22.1	3.8
DL USD shares		118.42	97.10	21.9	3.6
I USD shares	3	113.15	92.35	22.5	4.6
IL USD shares		138.96	113.48	22.5	4.5
ML USD shares	3	114.00	93.60	21.8	4.9
MSCI All Country Asia ex Japan (Net Return) (USD) *				22.8	5.0
Robeco BP US Large Cap Equities					
D EUR shares		267.03	272.71	-2.1	12.1
E EUR shares	1,3	118.77	122.63	-2.1	8.2
F EUR shares		162.56	165.51	-1.8	12.8
I EUR shares		165.56	168.51	-1.8	12.9
Russell 1000 Value Index (Total Return) (EUR) *				-3.2	14.1
DH EUR shares		57.46	54.73	5.0	4.7
FH EUR shares		134.43	127.57	5.4	5.5
IH EUR shares		135.74	128.76	5.4	5.5
Russell 1000 Value Index (Total Return) (hedged into EUR) *				4.0	6.6
F GBP shares		186.48	184.58	1.0	16.3
IE GBP shares	1	220.20	222.45	1.0	16.4
Russell 1000 Value Index (GBP) *				-0.4	17.7
D USD shares		183.36	173.17	5.9	5.5
D2 USD shares	3	116.70	110.36	5.7	16.7

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
E USD shares	1	122.59	117.44	5.9	5.5
F USD shares		158.81	149.53	6.2	6.2
IE USD shares	1	123.17	118.27	6.2	6.2
I USD shares		225.07	211.85	6.2	6.2
M USD shares		144.95	137.40	5.5	4.7
Russell 1000 Value Index (Total Return) (USD) *				4.7	7.4
Robeco BP US Select Opportunities Equities					
D EUR shares		180.38	184.43	-2.2	15.3
F EUR shares	3	126.48	129.22	-2.1	13.6
I EUR shares		186.43	189.76	-1.8	16.3
Russell Mid Cap Value index (Total Return) (EUR) *				-2.7	14.2
DH EUR shares		226.35	216.00	4.8	7.7
FH EUR shares		149.12	141.62	5.3	8.5
IH EUR shares		150.95	143.37	5.3	8.6
Russell Mid Cap Value index (Total Return) (hedged into EUR) *				4.5	6.7
DH CHF shares	3	112.01	107.04	4.6	5.0
FH CHF shares	3	122.82	116.92	5.0	11.8
Russell Mid Cap Value index (Total Return) (hedged into CHF) *				4.3	5.3
D USD shares		234.87	222.04	5.8	8.4
E USD shares	1	138.70	133.37	5.8	8.4
F USD shares		157.59	148.43	6.2	9.3
G USD shares	1,3	124.56	119.32	6.2	13.7
IE USD shares	1	145.42	138.23	6.2	9.4
I USD shares		247.17	232.66	6.2	9.4
M USD shares		164.79	156.17	5.5	7.9
Russell Mid Cap Value index (Total Return) (USD) *				5.2	7.5
Robeco QI Asia-Pacific Active Equities					
D EUR shares	3	128.71	114.63	12.3	21.6
F EUR shares	3	129.68	115.20	12.6	22.3
I EUR shares	3	129.77	115.21	12.6	22.4
MSCI All Country Asia Pacific ex Japan index (Net Return) (EUR)				10.8	20.1
D USD shares	3	132.56	109.18	21.4	24.4
F USD shares	3	133.62	109.72	21.8	25.2
I USD shares	3	133.65	109.73	21.8	25.2
MSCI All Country Asia Pacific ex Japan index (Net Return) (USD)				19.8	22.9
Robeco BP European Premium Equities					
B EUR shares	3	102.29	98.44	4.7	2.0
C EUR shares	1,3	99.64	96.27	5.1	2.8
D EUR shares	3	103.08	98.47	4.7	2.0
F EUR shares	3	104.28	99.21	5.1	2.8
I EUR shares	3	104.50	99.35	5.2	2.9
MSCI Europe Index (Net Return) (EUR) *				6.7	7.1
D USD shares	3	107.43	94.88	13.3	4.8
F USD shares	3	108.68	95.62	13.7	5.6
I USD shares	3	108.90	95.75	13.8	5.7

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
MSCI Europe Index (Net Return) (USD) *				15.4	10.0
Robeco QI Continental European Conservative Equities					
F GBP shares	3	132.32	117.69	12.5	26.6
G GBP shares	3	130.87	117.69	12.5	26.6
I GBP shares	3	132.37	117.72	12.5	26.6
MSCI Europe ex-UK (Net Return) (GBP) *				11.8	24.8
Robeco Chinese A-share Equities					
I EUR shares	2	107.72	100.00	7.7	
Z EUR shares	2	108.12	100.00	8.1	
MSCI China A International Index (Net Return) (EUR) *				-2.1	
I USD shares	2	116.24	100.00	16.2	
MSCI China A International Index (Net Return) (USD) *				5.7	

¹ Assuming reinvestment of the distributed dividend. See Notes on page 171.

² Share class activated/de-activated in reporting period. See table on page 7 to 7.

³ 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco Asia Pacific Equities

Asia has had a strong first half of the year, with North-Asian markets up by some 20% in local terms, but Japan lagging (up 6%). Overall, value stocks lagged the market, as the interest rate increases we saw in the latter part of 2016 largely reversed. The subfund underperformed its benchmark mainly because of this trend, but also due to a dramatic decline in the shares of commodity trader Noble Group. Stock picks in South Korea and Taiwan were strong.

Our focus regarding ESG integration is on corporate governance and in our fundamental assessment of companies we analyze the factor 'management and corporate governance'. We look at a company's historical behavior towards the protection of minority shareholder interests. We also investigate board composition, favoring a higher content of truly independent board members. Finally, we assess the quality of the audit committee, as it offers first protection against fraud. In the quantitative ranking we use, one of the factors is the RobecoSAM company score.

RobecoSAM Sustainable European Equities

The subfund outperformed the benchmark MSCI Europe over the performance period (net of costs). Performance was largely explained by fundamental stock selection, which was positive across most sectors.

The investment strategy is based on the conviction that sustainability matters in determining a company's true worth—its intrinsic value—and that sustainable companies will outperform industry peers over the long term. Sustainable companies embrace high standards of operational excellence and product quality in their quest to provide products, services and solutions for customers and society. They take a long-term view of their business by taking the time to identify, measure, adapt, optimize and monitor opportunities and risks stemming from both global trends and industry-specific challenges. Though sometimes less immediate, these non-financial factors can have a significant impact on the long-term viability of a business, and thus its intrinsic value. This sustainability impact is under-researched, under-appreciated and ultimately mispriced by the capital markets, whose focus is often fixed on quarterly earnings and short-term news.

The subfund aims to exploit pricing discrepancies using sustainability - which guides our entire investment approach - as our edge. We go beyond one-off filters, screenings or back-end overlays and integrate sustainability information into our fundamental analysis and valuation process. From this we derive our estimates of a company's long-term 'normalized' profitability and growth, which largely explains its intrinsic value.

ESG is integrated at all stages of the investment process. Corporate sustainability performance as well as environmental impact data are used to narrow down the eligible universe. Material sustainability criteria are then used in investment

idea generation to identify potential investment candidates. Finally, the company's sustainability performance is integrated into the financial valuation to derive a stock's intrinsic value. The portfolio manager continues to actively monitor and manage sustainability risks of portfolio positions through a proprietary tool (RobecoSAM media and stakeholder analysis) that indicates whether a company has been involved in activities or incidents that could have potentially damaging effects on a company's reputation and finances.

Robeco QI European Conservative Equities (formerly Robeco European Conservative Equities)

The European equity markets fared well on average in the first half of 2017. After a small decline in January, the MSCI Europe rose for four consecutive months, while ending the period with negative returns in June. In this market environment, Robeco QI European Conservative Equities outperformed its reference index (MSCI Europe Index).

Robeco QI European Conservative Equities employs a quantitative stock selection model that seeks to maximize absolute return per unit of risk. The subfund typically invests in stocks with low expected downside risk and aims to produce returns equal to or greater than the market, with lower volatility in the long term.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco QI US Conservative Equities (formerly Robeco US Conservative Equities)

The North American equity market continued to rise steadily in the first half of 2017, with positive local equity returns for every single month for the MSCI North America Index. However, due to the strong euro, investment returns were significantly lower for euro-denominated investors. Robeco US Conservative Equities lagged its reference index (MSCI North America Index), which is to be expected in such a bullish market environment.

Robeco QI US Conservative Equities employs a quantitative stock selection model that seeks to maximize absolute return per unit of risk. The subfund typically invests in stocks with low expected downside risk and aims to produce equity-like returns with lower volatility in the long term.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco BP US Premium Equities

The subfund posted strong absolute returns in the first half of the year, well ahead of its reference index. Markets continued to rise, driven by a variety of factors, led by healthcare, with energy as the only negative standout. Stock selection contributed nearly half in terms of relative outperformance, with technology being the driving sector, in which the fund's holdings are over 16% up. Sector allocation also added alpha, as the subfund's overweight exposure to technology and healthcare, up 10% and 15% respectively, added value. The portfolio remains heavily concentrated in finance, healthcare and technology, which hold many bottom-up opportunities.

For Robeco BP Premium Equities, ESG factors are considered qualitatively on an individual basis in the fundamental analysis, but are not systematically integrated into the investment process.

Robeco Chinese Equities

The Chinese offshore equities market rallied significantly in the first half of 2017. Robeco Chinese Equities slightly outperformed the market. The rally was driven mainly by strong growth as a result of public-private partnership infrastructure projects, industrial recovery, a consumption upgrade, supply-side reform and healthcare reform. Moreover, corporate fundamentals improved due to robust earnings recovery, including recovery of profitability, rebuilding of financial strength and resurgence of corporate investments. The Chinese renminbi appreciated 2.5% against the US dollar over this period.

Our focus regarding ESG integration is on corporate governance, and in our fundamental assessment of companies we analyze the factor 'management and corporate governance'. We look at a company's historical behavior towards the protection of minority shareholder interests. We also investigate board composition, favoring a higher content of truly

independent board members. Finally, we assess the quality of the audit committee, as it offers first protection against fraud. In the quantitative ranking we use, one of the factors is the RobecoSAM company score.

Robeco Indian Equities

The Indian equity market touched a new all-time high during the first half of 2017. This was mainly due to confidence in government policy making, falling inflation (and interest rates) and an improved current and fiscal deficit. Earnings growth remained weak. However, domestic flows into equity were extremely strong after demonetization of large currency notes at the end of the last calendar year. The subfund outperformed its benchmark through bottom-up stock selection, primarily in financials, healthcare and information technology.

Our focus regarding ESG integration is on corporate governance and in our fundamental assessment of companies we analyze the factor 'management and corporate governance'. We look at a company's historical behavior towards the protection of minority shareholder interests. We also investigate board composition, favoring a higher content of truly independent board members. Finally, we assess the quality of the audit committee, as it offers first protection against fraud. In the quantitative ranking we use, one of the factors is the RobecoSAM company score.

Robeco Asian Stars Equities

Asia has had a strong first half in 2017, with North Asian markets - up by some 20% in local terms - outperforming the rest of the world. The Chinese economy performed remarkably well. The subfund is heavily positioned in China, Korea and Taiwan. Many of the stars in the subfund did very well, with top holdings such as Alibaba, Samsung Electronics, Hon Hai and KB Financial up by 30-60%. The subfund's return suffered from a dramatic decline in the shares of commodity trader Noble Group. Overall, the sub-fund performed in line with its reference index.

Our focus regarding ESG integration is on corporate governance and in our fundamental assessment of companies we analyze the factor 'management and corporate governance'. We look at a company's historical behavior towards the protection of minority shareholder interests. We also investigate board composition, favoring a higher content of truly independent board members. Finally, we assess the quality of the audit committee, as it offers first protection against fraud. In the quantitative ranking we use, one of the factors is the RobecoSAM company score.

Robeco BP US Large Cap Equities

The subfund outperformed its reference index during the first half of the year, as equity markets continued to push higher. Our underweight position in the weak energy sector led the subfund's return for the period. Better stock selection and our overweight positioning in the technology sector, which showed strong performance, also benefitted the subfund. We continue to examine companies to identify stock-specific opportunities where stock price and fair value dislocations appear.

With respect to sustainability investing, we capture a range of ESG issues qualitatively, which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco BP US Select Opportunities Equities

The subfund outperformed its reference index in the first half of the year, posting strong absolute returns, as markets continued to rise. The subfund generated alpha through both stock selection and sector allocation, with technology and consumer non-durables standing out as the biggest contributors. A positive stock selection contribution was also realized in basic industries and energy, the fund's holdings outperforming the sector returns achieved by the index. A notable detractor was the subfund's performance in real estate investment trusts. The portfolio remains heavily invested in finance and technology, but has widespread exposure across nearly all sectors. The subfund maintains its edge against the benchmark from a valuation, business fundamentals and business momentum standpoint by continuing to invest in securities that reflect these characteristics.

For Robeco BP US Select Opportunities Equities, ESG factors are considered qualitatively on an individual basis in the fundamental analysis, but are not systematically integrated into the investment process.

Robeco QI Asia Pacific Active Equities (formerly Robeco Asia-Pacific Active Quant Equities)

The investment objective of the subfund is to outperform its reference by using a quantitative stock selection model. Using a combination of valuation factors (including quality) and momentum oriented factors, the model identifies broad groups of stocks that are likely to outperform in the long run. In the period under review, the subfund showed positive relative performance, as the quantitative stock selection model contributed positively to performance. Both the valuation oriented factors and the momentum factors contributed positively.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco BP European Premium Equities

The subfund underperformed its reference index in the first half of the year, posting strong absolute returns, as the European markets continued to rise. The subfund lagged as a result of stock selection, mainly driven by financials. The subfund remains underweight banking, which performed well over the six-month period. In addition, a holding in the private equity space underperformed, leading to sector detractor. A positive contribution came from the subfund's exposure to industrials and technology, both of which added considerable alpha. The subfund remains overweight these two sectors, as a large number of bottom-up, three-circle opportunities were found in these spaces. As always, the portfolio exhibits more attractive valuation, better business fundamentals and stronger business momentum than the index.

For Robeco BP European Premium Equities, ESG factors are considered qualitatively on an individual basis in the fundamental analysis, but are not systematically integrated into the investment process.

Robeco QI Continental European Conservative Equities (formerly Robeco Continental European Conservative Equities)

Continental European equity markets continued to rise in the first half of 2017, although returns were negative in June. Due to the weak pound sterling versus the euro, sterling denominated investors achieved higher returns. Robeco QI Continental European Conservative Equities managed to achieve higher returns than the reference index (MSCI Europe ex-UK) over the reporting period.

Robeco QI Continental European Conservative Equities employs a quantitative stock selection model that seeks to maximize absolute return per unit of risk. The subfund typically invests in stocks with low expected downside risk and aims to produce returns equal to or greater than the market, with lower volatility in the long term.

Sustainability based on RobecoSAM scores is integrated into the investment policy. The RobecoSAM scores take into account environmental, social and governance factors. The portfolio construction process is highly disciplined and ensures that the RobecoSAM sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index. This means that companies that score well on ESG-related factors have a greater chance of being included in the portfolio, while those with a low score are more likely to be excluded.

Robeco Chinese A shares Equities

The China A shares market experienced slightly positive performance over the period. Robeco Chinese A shares Equities significantly outperformed the reference index over the period. During the first quarter, the market rose on the recovering economic data such as rising nominal GDP and PPI, strong earnings results and improving earnings revisions. Then the market corrected in April with concerns on liquidity tightening due to financial deleveraging. The market rallied again in May and June, as it embraced the high-quality stocks with reasonable valuation, hailed as the Chinese version of 'nifty fifty'. The announcement of A-share inclusion by MSCI in late June also fueled the rally further.

Our focus regarding ESG integration is on corporate governance and in our fundamental assessment of companies we analyze the factor 'management and corporate governance'. We look at a company's historical behavior towards the protection of minority shareholder interests. We also investigate board composition, favoring a higher content of truly independent board members. Finally, we assess the quality of the audit committee, as it offers first protection against fraud. In the quantitative ranking we use, one of the factors is the RobecoSAM company score.

Theme Equity sub-funds

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
Robeco New World Financial Equities					
D EUR shares		60.51	56.46	7.2	9.8
F EUR shares		202.03	187.80	7.6	10.6
I EUR shares	2	99.25	100.00	-0.8	
MSCI All Country Financials (Net Return) (EUR)				2.5	12.1
D USD shares		110.73	95.55	15.9	3.3
I USD shares	3	121.71	104.62	16.3	4.1
MSCI All Country Financials (Net Return) (USD)				10.8	5.4
Robeco Property Equities					
B EUR shares	1	16.91	17.47	-1.2	9.8
C EUR shares	1	127.43	131.20	-0.9	10.6
D EUR shares		154.36	156.36	-1.3	9.8
F EUR shares		149.25	150.59	-0.9	10.6
I EUR shares		161.34	162.77	-0.9	10.7
Z EUR shares		154.39	155.08	-0.4	11.6
S&P Developed Property Index (Net Return) (EUR)				-1.9	10.8
IH EUR shares		139.69	133.87	4.3	5.8
S&P Developed Property Index (Net Return) (hedged into EUR)				3.2	5.8
D USD shares	3	112.74	105.60	6.8	4.6
I USD shares	3	115.21	107.42	7.2	5.4
M USD shares		144.34	135.52	6.5	2.8
S&P Developed Property Index (Net Return) (USD)				6.1	4.2
Robeco Global Consumer Trends Equities					
D EUR shares		175.87	156.17	12.6	14.1
E EUR shares	1,3	131.88	118.34	12.6	11.9
F EUR shares		197.79	174.99	13.0	15.0
I EUR shares		253.73	224.44	13.0	15.0
M EUR shares		235.58	209.72	12.3	13.5
Z EUR shares		385.29	339.34	13.5	16.0
MSCI All Countries World Index (Net Return) (EUR) *				3.1	11.4
F GBP shares	3	136.52	117.41	16.3	31.3
MSCI All Countries World Index (Net Return) (GBP) *				6.0	28.8
B USD shares	1	123.48	102.42	21.8	7.4
D USD shares		202.93	166.64	21.8	7.4
F USD shares	3	117.84	96.44	22.2	7.3
I USD shares		152.55	124.80	22.2	8.2
M USD shares		188.18	154.92	21.5	6.8
MSCI All Countries World Index (Net Return) (USD) *				11.5	4.8
DH USD shares	3	116.60	97.42	19.7	7.0
IH USD shares	3	115.20	95.88	20.1	7.0
MSCI All Countries World Index (Net Return) (hedged into USD) *				9.1	6,5
RobecoSAM Sustainable Agribusiness Equities					
D EUR shares		149.40	150.05	-0.4	4.4
E EUR shares	1,3	115.58	116.76	-0.4	8.9

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
F EUR shares		132.31	132.32	0.0	5.2
I EUR shares		159.32	159.36	0.0	5.2
MSCI World Index (Net Return) (EUR) *				2.3	11.8
D USD shares		109.85	101.99	7.7	-1.8
MSCI World Index (Net Return) (USD) *				10.7	5.2
Robeco Global Growth Trends Equities					
D EUR shares		150.43	133.69	12.5	12.6
F EUR shares		153.20	135.81	12.8	13.2
MSCI All Country World Index (Net Return) (EUR) *				3.1	11.4
Robeco Global Industrial Innovation Equities					
D EUR shares	2	98.76	100.00	-1.2	
F EUR shares	2	98.84	100.00	-1.2	
I EUR shares	2	98.85	100.00	-1.1	
MSCI All Countries World Index (Net Return) (EUR) *				-0.8	
D USD shares	2	98.90	100.00	-1.1	
F USD shares	2	98.93	100.00	-1.1	
I USD shares	2	98.93	100.00	-1.1	
MSCI All Countries World Index (Net Return) (USD) *				-0.6	

¹ Assuming reinvestment of the distributed dividend. See Notes on page 171.

² Share class activated/de-activated in reporting period. See table on page 7 to 7.

³ 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco New World Financial Equities

The subfund outperformed the benchmark over the reporting period. Our digital finance investments performed very well. Attention for Fintech is growing, while the banks have finally realized that they need to invest substantial amounts in core banking platforms and cyber security. The performance delivered by investments in the emerging finance trend was also strong. Finally, aging finance contributed to a minor degree, as investments in life insurers lagged with long-term interest rates remaining low. The central banks should stop buying bonds to enable rates to rise. It is still our strong conviction that our focus on the trends aging, digitalization and the growing middle class will be the drivers of growth for the financials sector in the longer term. We therefore focus our investments on stocks that can capitalize optimally on these trends with a very high active share.

For Robeco New World Financials Equities we combine fundamental analysis with Robeco's proprietary quantitative models and use the sustainability data from RobecoSAM when this is available for our universe. In our fundamental analysis and company engagement we focus on governance issues. These factors are material, since not splitting the role of CEO / Chairman or being too aggressive in cross-selling, for example, has proven in several cases to be a major risk to shareholder value.

Robeco Property Equities

The subfund outperformed the benchmark over the reporting period, driven in particular by stock selection in the USA and an underweight position in Japanese REITs.

The real estate sector lagged the broader equity market, as US REITs underperformed, driven in part by the depreciation of the US dollar.

Fundamentals in the commercial real estate sector remain balanced, leading to further rent and occupancy improvements for as long as the global macro outlook remains strong. Any adverse changes in demand will have a negative impact on fundamentals. Rising short and long-term interest rates could also have a negative impact on the sector's performance. With respect to sustainable investing, the subfund has integrated ESG factors into its investment process and actively engages companies on GHG emissions. Based on GRESB data, the fund has an above-average ESG score.

Robeco Global Consumer Trends Equities

The subfund generated positive returns over the reporting period and performed substantially better than its reference index, the MSCI All Countries World Index. The period was characterized by a shift back from value towards growth stocks. Cyclical sectors such as energy and materials lagged the market, while growth sectors such as technology and healthcare significantly outperformed the global averages. The three trends that we have selected all outperformed the market. Our digital and emerging consumer trends generated strong returns, driven by strong operational results and positive sentiment in emerging markets after many years of underperformance. Our defensive strong brands exposure made a small positive contribution, as increased M&A activity in the consumer staples sector supported valuation. With regard to sustainable investing, the subfund has integrated ESG factors into its investment process, as we check whether ESG factors pose a risk to expected returns for individual holdings.

RobecoSAM Sustainable Agribusiness Equities

The subfund generated slightly positive returns, which lagged the MSCI World Index but outperformed thematic benchmarks such as the S&P Global Agribusiness Equity Index. The upstream (production factors) and downstream (distributed products) clusters showed the best contribution, whereas mid-stream clusters (producers & logistics, food technology & safety) were weaker. Agricultural machinery stocks such as Bucher and AGCO performed strongly. In distributed products, soft drinks bottler Arca Continental outperformed amid strong volume trends. In retail, Whole Foods contributed positively after the Amazon bid. With respect to sustainable investing, the subfund is managed in accordance with RobecoSAM's proprietary methodology pertaining to sustainable agribusiness equities investments. This comprises a multi-stage screening process for exposure to critical agri-relevant sustainability issues.

Robeco Global Growth Trends Equities

The subfund generated strong returns of more than 12% over the reporting period, far better than the reference index. All four trends in which Robeco Global Growth Trends Equities invests added to this strong performance and were able to beat the reference index. The best-performing trend was 'Emerging Middle Class', with Chinese education company New Oriental Education gaining 55% in euro terms. Next in line was our trend 'Industrial Renaissance', with the Israeli company Mobileye, known for its software for self-driving cars, gaining 52% thanks to the friendly takeover bid from Intel. The 'Digital World' trend benefited from a rally in big-tech companies such as Samsung, Apple, Facebook and Amazon. The least-performing trend was 'Getting Old and Staying Healthy', although its 8% return still beat the reference index. Within this trend, surgical robots from Intuitive Surgical and high tech hearing aids from GN Store Nord were the best performers with more than 30% returns in euro terms. With respect to sustainable investing, the subfund added input from Sustainalytics when integrating ESG factors into its investment process. Within our top-down trend selection we continue to focus on renewable energy and have not invested in any fossil fuels related companies. We do not invest in tobacco companies, nor in food companies that add sugar to their products, as these go against our trend of 'Getting Old and Staying Healthy'.

Robeco Global Industrial Innovation Equities

The subfund became funded and fully invested on 24 May 2017. Its investment style focuses on growth through allocations to promising long-term growth trends, all focused on the producer side of the economy. The world has just started to embrace Industry 4.0, where new developments in automation techniques, combined with exponential progress in digitization, will enable more intelligent manufacturing. Robotics and Digital Manufacturing are two trends that are fully driven by this, whilst Energy Transition is related to renewable energy enabling more local production, and Cybersecurity encompasses stocks that can help to keep the connected world afloat. Performance was only measured over the period 24 May 2017 until 30 June 2017, and the subfund generated a slightly negative return, performing more or less in line with its reference index. The substantial weight of the IT sector made it very susceptible to the switch from growth to value that took place during the month. Only Cybersecurity generated a positive return, as the world was hit by the Petya ransomware attack. With respect to sustainable investing, the subfund added input from Sustainalytics when integrating ESG factors into its investment process. Within our top-down trend selection, we focus on renewable energy and have not invested in any fossil fuels related companies.

Global Bond sub-funds

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
Robeco High Yield Bonds					
D EUR shares	3	119.92	122.42	-2.0	14.2
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (unhedged, EUR)				-1.8	16.3
BH EUR shares		24.77	24.61	3.7	4.9
CH EUR shares		98.66	97.78	4.0	5.4
DH EUR shares		143.81	138.63	3.7	4.9
EH EUR shares	1	107.36	110.16	3.8	4.9
FH EUR shares		141.81	136.36	4.0	5.4
GH EUR shares	1	106.03	108.55	4.0	5.4
IEH EUR shares	1	109.66	112.19	4.1	5.5
IH EUR shares		220.23	211.67	4.0	5.5
ZH EUR shares		206.78	198.21	4.3	6.0
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)				3.9	3.6
BxH AUD shares	1	100.06	98.95	5.0	7.5
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into AUD)				5.2	6.3
ZH CAD shares	3	126.92	120.82	5.0	18.0
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CAD)				4.6	18.0
DH CHF shares		139.50	134.76	3.5	4.3
FH CHF shares	3	110.70	106.63	3.8	9.5
IH CHF shares		134.34	129.38	3.8	5.0
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)				3.6	2.9
FH GBP shares	3	115.18	110.29	4.4	7.0
IH GBP shares	3	106.44	101.79	4.6	6.4
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into GBP)				4.3	5.5
BxH RMB shares	1,3	107.45	104.12	7.0	9.8
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into RMB)				8.1	9.0
I USD shares		122.20	114.96	6.3	5.0
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (unhedged, USD)				6.1	3.2
BxH USD shares	1	102.20	100.62	4.7	5.9
CH USD shares	2	100.88	100.00	0.9	
DH USD shares		153.32	146.49	4.7	5.9
D3H USD shares	1,3	102.49	101.20	4.4	8.9
FH USD shares	2	100.88	100.00	0.9	
IBxH USD shares	3	107.46	102.37	5.0	7.5
IEH USD shares	1	111.70	113.22	5.0	6.5
IExH USD shares	1	105.30	102.26	5.0	6.5
IH USD shares		265.17	252.60	5.0	6.5
MH USD shares		128.27	122.74	4.5	5.6
M2H USD shares	2	100.69	100.00	0.7	
M3H USD shares	2	100.69	100.00	0.7	
ZH USD shares	3	107.83	102.43	5.3	7.8
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)				4.8	4.7
ODH EUR shares		143.61	139.43	3.0	3.4
OEH EUR shares	1	98.45	100.44	3.1	3.4
OFH EUR shares		135.19	130.89	3.3	4.0

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
OIH EUR shares		142.67	138.12	3.3	4.0
OBxH AUD shares	1	99.93	98.82	4.2	6.0
OIH CHF shares		115.93	112.45	3.1	3.6
OCH GBP shares	1	95.57	94.48	3.7	4.6
OBxH RMB shares	1,3	106.56	103.24	6.4	8.3
OIH SEK shares	3	110.95	107.70	3.0	10.9
OBxH USD shares	1	97.94	96.67	3.9	4.4
ODH USD shares		138.01	132.84	3.9	4.4
OD3H USD shares	1,3	106.86	105.83	3.5	11.2
OIEH USD shares	1	99.98	98.38	4.2	5.0
OIH USD shares		144.44	138.59	4.2	5.0
OMH USD shares		121.75	117.35	3.8	4.1
Robeco Emerging Credits					
FH EUR shares	3	110.42	106.26	3.9	3.4
IH EUR shares	2	101.07	100.00	1.1	
JPM CEMBI Broad Diversified (EUR) *				4.1	3.7
Z USD shares		116.59	110.90	5.1	5.2
DH USD shares	3	110.31	105.64	4.4	3.8
IH USD shares	2	101.46	100.00	1.5	
JPM CEMBI Broad Diversified (USD) *				5.0	4.8
Robeco Emerging Debt					
D EUR shares		83.96	82.16	2.2	-5.6
F EUR shares		90.56	88.35	2.5	-5.0
JPM GBI-EM Global Diversified (EUR) *				2.1	-4.7
D USD shares	3	105.54	95.51	10.5	2.7
I USD shares		93.06	83.96	10.9	-3.2
Z USD shares		92.79	83.40	11.3	-2.5
JPM GBI-EM Global Diversified (USD) *				10.4	-2.8
Robeco Global Credits					
CH EUR shares	1,3	100.43	98.81	3.2	4.0
DH EUR shares	3	108.36	105.33	2.9	6.0
EH EUR shares	1,3	104.55	104.67	3.0	4.2
IBH EUR shares	1,3	101.41	99.85	3.1	3.0
IH EUR shares	3	113.06	109.54	3.2	4.0
Barclays Global Aggregate - Corporates (hedged into EUR) *				2.2	2.9
FH GBP shares	3	104.48	101.02	3.4	3.9
IBH GBP shares	1,2	102.02	100.00	3.6	
IH GBP shares	2	103.46	100.00	3.5	
Barclays Global Aggregate - Corporates (hedged into GBP) *				2.6	3.4
I USD shares	3	101.51	95.64	6.1	1.5
Barclays Global Aggregate - Corporates (hedged into GBP) *				5.2	0.7
DH USD shares	3	112.26	108.09	3.9	4.6
FH USD shares	2	99.86	100.00	-0.1	
IH USD shares	3	101.94	97.99	4.0	1.9

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
IBH USD shares	1,3	102.67	100.13	4.1	4.2
D3H USD shares	3	101.27	97.88	3.5	1.3
Barclays Global Aggregate - Corporates (hedged into USD) *				3.1	3.7
OFH EUR shares	3	105.40	103.01	2.3	2.3
OIH EUR shares	3	106.89	104.35	2.4	
Robeco QI Emerging Markets Dynamic Duration					
B EUR shares	1	69.94	71.88	0.3	0.7
C EUR shares	1	85.44	87.55	0.6	1.3
D EUR shares		89.21	88.98	0.3	0.7
Z EUR shares		102.04	101.20	0.8	2.0
JPM GBI-EM Global Diversified TR (EUR)				2.1	3.3
D USD shares		78.17	72.09	8.4	-5.3
JPM GBI-EM Global Diversified TR (USD)				10.4	-2.8
Robeco QI Dynamic High Yield					
CH EUR shares	3	103.97	98.99	5.1	4.1
EH EUR shares	1,3	101.84	103.26	4.8	5.7
IH EUR shares		122.71	116.79	5.1	5.3
ZH EUR shares	3	114.31	108.53	5.3	9.1
Barclays Global High Yield Corporate, ex financials (EUR) *				4.1	3.6
D3H USD shares	3	108.22	104.25	5.4	9.9
IH USD shares	3	119.37	112.64	6.0	6.4
ZH USD shares	3	115.79	109.01	6.2	8.4
Barclays Global High Yield Corporate, ex financials (USD) *				5.0	5.0
Robeco QI Global Multi-Factor Credits					
CH EUR shares	1,3	97.76	97.09	2.7	3.1
FH EUR shares	3	106.53	103.65	2.8	3.1
IH EUR shares	3	106.67	103.79	2.8	3.2
Barclays Global Aggregate - Corporates (hedged into EUR)				2.2	3.3
DH CHF shares	3	104.79	102.32	2.4	2.3
IH CHF shares	3	105.55	102.91	2.6	2.7
Barclays Global Aggregate - Corporates (hedged into CHF)				2.0	2.6
IH GBP shares	3	108.71	105.38	3.2	4.2
Barclays Global Aggregate - Corporates (hedged into GBP)				2.6	4.3
IH USD shares	3	109.55	105.70	3.6	4.5
Barclays Global Aggregate - Corporates (hedged into USD)				3.1	4.7
Robeco Global Absolute Return Bond Fund					
D EUR shares	3	98.02	98.43	-0.4	-1.6
F EUR shares	3	98.64	98.81	-0.1	-1.1
I EUR shares	3	98.75	98.87	-0.1	-1.0
ML EUR LIBOR Overnight Index *				-0.2	-0.4

¹ Assuming reinvestment of the distributed dividend. See Notes on page 171.

² Share class activated/de-activated in reporting period. See table on page 7 to 7.

³ 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco High Yield Bonds

Global High Yield Bonds posted a total return of around 4-5% over H1 2017, depending on the currency of the share class. On a gross basis, the subfund outperformed its benchmark by 40-50 basis points. European credit spreads tightened more than US spreads. However, on a total return basis, both markets performed in line, as bond yields moved up over the year-to-date period. The relative weakness of US HY was to a large extent driven by the renewed weakness in oil: the HY energy sector was the only one with negative excess return. The subfund benefited from being overweight Europe versus the US and more specifically from its very underweight position in the energy sector.

With respect to sustainability investing, the subfund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Emerging Credits

Emerging market credits posted positive total returns of 5% in the first six months of 2017 (the sub-funds reference index: JPM CEMBI Broad Diversified in USD). US treasury yields increased, while credit spreads across emerging markets tightened compared to the start of the year. Inflows into the emerging category have been on the rise, as growth in EM looks solid. Emerging credits performed well across the board, with lower-rated credits outperforming the higher-rated ones. However, with a credit cycle in an advanced stage, we saw a number of defaults materialize throughout the first half. The subfund had no positions in any of these credits. The subfund posted positive total returns of 5.1% (in USD), generating slight outperformance versus its reference index over the period. The cautious beta positioning had a negative effect on the subfund's relative performance, but strong issuer selection and avoiding defaults made a positive contribution. Given the limited upside to holding low-rated bonds, the subfund has little exposure to the single B and CCC rating category, and so the fund's risk position remains below 1.

With respect to sustainability investing, the subfund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Emerging Debt

Robeco Emerging Debt delivered strong positive returns during the first six months of 2017, outperforming the subfund's benchmark index. The strong absolute performance of the emerging market local bond asset class over the period was due to a combination of moderate global growth combined with no sign of accelerated inflation. Consequently, most emerging countries are in an economic recovery phase, which helps asset prices, without the threat of any imminent tightening of monetary conditions. At the same time, valuations across many local bond markets remain attractive, as positive returns over the past 18 months have not fully reflected the recovery in growth outlook and improvements in current account positions. Also, capital flows into emerging countries have increased, as G3 central banks have continued to run a relatively accommodative monetary policy. The Chinese economic policy has been particularly important for the emerging world, as it continues to support domestic growth and protect the renminbi from devaluation pressure. The good relative performance of the subfund came from the focus on countries with improving fundamentals, particularly Argentina, Indonesia and Russia.

With respect to sustainability investing, the subfund has integrated ESG factors into its investment processes. ESG factors play an important role in the investment process for Robeco Emerging Debt, both in the country analysis and credit analysis. For sovereigns, the Country Sustainability Ranking and underlying research is used as input for assessment of the structural outlook for a country. For credits, the ESG analysis is part of the fundamental rating by the sector analyst. Analysts apply RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Global Credits

Global investment grade corporate bonds posted positive total returns of 2.2% in the first six months of 2017 (the sub-funds reference index: Barclays Global Aggregate – Corporates, hedged into EUR). US and German treasury yields both increased, while European and US credit spreads tightened. Since the election of Trump in November last year, the credit markets have shown very strong performance. Credit spreads across the globe decreased materially, despite several negative political headwinds. Rising interest rates in the US in the first quarter did not have a material impact on the

credit markets. The French elections, new corruption allegations in Brazil, a drop in oil prices and three bank failures in the second quarter were also unable to make the market move materially. The subfund posted positive total returns of 3.4%, generating outperformance versus its reference benchmark over the year. The subfund's risk position was close to neutral during the first half of 2017. However, during that period, several tactical sector and corporate positions were taken in European insurance, among others.

With respect to sustainability investing, the subfund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts apply RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco QI Emerging Markets Dynamic Duration (formerly Robeco Emerging Lux-o-rente Local Currency)

In the first half of 2017, the subfund delivered positive total returns of 0.8% in euros (Z EUR shares). The positive performance of the emerging market local bond asset class over the period was due to a combination of moderate global growth combined with no sign of accelerated inflation. Consequently, most emerging countries are in an economic recovery phase, which helps asset prices, without the threat of an imminent tightening of monetary conditions. At the same time, valuations across many local bond markets remain attractive, as positive returns over the past 18 months have not fully reflected the recovery in growth outlook and improvements in current account positions. Also, capital flows into emerging countries have increased, as G3 central banks have continued to run a relatively accommodative monetary policy. China's economic policy has been particularly important for the emerging world, as it continues to support domestic growth and protect the renminbi from devaluation pressure. The portfolio positioning is fully determined by the outcome of our proprietary quantitative duration model applied to emerging markets. The model started the year with negative signals for the majority of markets and on average remained negative until June 2017, when it switched to an average positive signal. The negative relative performance of the subfund of minus 1.3% was due to the underweight duration positions at the start of the period (when yields declined on average) and the overweight positions at the end of June (when yields increased after comments by central banks).

ESG factors play no role in the investment policy of the subfund.

Robeco QI Dynamic High Yield (formerly Robeco Quant High Yield Fund)

This subfund offers efficient exposure to the global high yield market using solely liquid instruments. In the first half of 2017, the subfund delivered positive total returns of 5.3% (ZH EUR shares). The portfolio positioning is fully determined by the outcome of our proprietary quantitative credit market timing model. The model started the year with a positive signal for the high yield market and remained positive until July 2017. The positive signal was backed by the positive short and long trends and the fact that equity variables such as credit spreads tightened further, with equity markets performing well, given the better expectations for economic growth. The beta positioning contributed positively to the subfund's relative performance versus its credit default swap (CDS) benchmark in the first half of 2017, which returned 3.4%. Although the CDS benchmark returned less than the 4.1% of the Global High Yield Bond Index, the larger positive return from the model also meant that the subfund delivered positive outperformance compared to its reference benchmark, the Global High Yield Bond Index.

With respect to sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement ESG factors in the investment processes.

Robeco QI Global Multi-Factor Credits (formerly Robeco Global Multi Factor Credits)

This subfund invests in global investment grade corporate bonds, which have high scores on one or more factors such as value, momentum, low risk and size. The subfund offers balanced exposure to these factors in a well-diversified portfolio. The strategy is driven by our quantitative multi-factor ranking model, while the analysts perform a fundamental check on additional downside risks, including ESG risks. The analysts use RobecoSAM sustainability data and external sources to make an ESG assessment as part of their fundamental checks. The portfolio construction ensures that the RobecoSAM portfolio score is at least as high as the benchmark score. In the first half of 2017, the subfund performed strongly relative to its benchmark, the Barclays Global Aggregate Corporates Index. Given that the strategy's beta deviation is restricted by design, virtually the entire outperformance was driven by issuer and bond selection. The value factor made the highest positive contribution to outperformance, followed by the size factor. The momentum factor contributed neutrally and the low-risk factor somewhat negatively. The subfund's overweight in shorter-dated bonds and underweight in longer-dated bonds made a strong positive contribution. The overweights in euro denominated bonds and European issuers also worked well. In terms of sector allocation, the portfolio's underweight in energy stocks, and its overweight in insurance

stocks contributed positively, while the underweight in the banking sector made a negative contribution. The overweight in BB-rated bonds was a positive contributor. This year's positive performance of +74 basis points relative to the benchmark brought positive performance since inception to +50 basis points per annum.

Robeco Global Absolute Return Bond Fund

Robeco Global Absolute Return Bond Fund generated negative returns over the first half of 2017. Detractors to performance were the outright negative duration position, especially in April, when yields declined sharply due to rising geopolitical tensions around Syria and North Korea, and the short positions in investment grade credit and high yield derivative indices. The allocation to emerging local debt contributed positively to overall returns. The subfund was partly invested in a broad basket of emerging markets, but also specifically in Mexican local rates. The allocation to European government related bonds, high quality covered bonds and subordinated financials also contributed to performance, as these all benefited from positive sentiment after the market-friendly outcome of the French presidential election and from the rise in government bond yields in June. Finally, the short in Italian government bond futures added to performance. ESG information on countries is integrated into the investment policy for government bonds. An ESG profile is constructed for a large group of countries. ESG information is especially valuable for decisions regarding country allocation. For credits, the ESG analysis is part of the sector analyst's fundamental rating. Analysts include RobecoSAM sustainability data and use external sources in making an ESG assessment as part of their fundamental analysis.

Regional Bond sub-funds

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
Robeco Euro Government Bonds					
CH EUR shares	1	109.69	112.72	-1.2	2.7
DH EUR shares		155.91	157.94	-1.3	2.6
EH EUR shares	1	103.95	109.05	-1.3	2.6
FH EUR shares		122.42	123.92	-1.2	2.7
IH EUR shares		164.38	166.38	-1.2	2.8
ZH EUR shares		167.39	169.11	-1.0	3.2
Barclays Euro-Aggregate: Treasury (EUR)				-1.0	3.2
IH USD shares	3	104.58	105.06	-0.4	2.2
Barclays Euro Aggregate: Treasury (hedged into USD)				-0.2	2.5
IHHI EUR shares		109.71	111.70	-1.8	1.3
2CH EUR shares	1,3	95.48	97.27	-0.4	0.7
2EH EUR shares	1,3	96.55	100.20	-0.4	0.5
2FH EUR shares	3	101.39	101.76	-0.4	0.7
2IH EUR shares	3	101.46	101.82	-0.3	0.7
Robeco Euro Credit Bonds					
CH EUR shares	1,3	95.77	96.22	1.1	2.8
DH EUR shares		141.07	139.80	0.9	2.4
FH EUR shares		115.85	114.63	1.1	2.8
IH EUR shares		150.40	148.77	1.1	2.9
ZH EUR shares		159.62	157.55	1.3	3.3
Barclays Euro-Aggregate: Corporates (EUR)				0.6	2.7
DH CHF shares		118.09	117.31	0.7	1.8
Barclays Euro-Aggregate: Corporates (hedged into CHF)				0.4	2.0
Robeco All Strategy Euro Bonds					
BH EUR shares	1	95.60	97.99	-1.0	1.9
CH EUR shares	1	99.83	102.15	-0.8	2.3
DH EUR shares		90.35	91.22	-0.9	1.9
FH EUR shares		115.51	116.41	-0.8	2.3
IH EUR shares		153.82	154.98	-0.7	2.4
ZH EUR shares		160.14	161.00	-0.5	2.8
Barclays Euro-Aggregate (EUR)				-0.5	2.8
DHHI EUR shares		116.64	117.84	-1.0	-0.2
FHHI EUR shares		105.18	106.09	-0.8	0.2
IHHI EUR shares		119.70	120.68	-0.8	0.3
10DH EUR shares		148.81	150.88	-1.4	3.6
40DH EUR shares		373.89	392.20	-4.7	13.7
40IH EUR shares		264.10	279.93	-5.7	13.9
Robeco European High Yield Bonds					
DH EUR shares		211.32	204.47	3.3	5.0
EH EUR shares	1,3	109.67	107.85	3.3	5.8
FH EUR shares		127.70	123.26	3.6	5.5

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
IH EUR shares		226.65	218.68	3.6	5.6
GH EUR shares	3	105.61	101.93	3.6	5.6
ZH EUR shares		142.52	137.14	3.9	6.2
Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)				3.9	5.3
DH CHF shares	3	108.63	105.29	3.2	7.7
FH CHF shares	3	109.07	105.48	3.4	7.5
Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into GBP)				3.6	7.8
DH USD shares	3	111.43	106.89	4.3	10.2
Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)				4.8	11.0
OIH EUR shares		115.09	110.93	3.8	4.4
Robeco Euro Sustainable Credits					
BH EUR shares	1	95.94	96.78	0.6	2.2
CH EUR shares	1	96.81	97.48	0.8	2.5
DH EUR shares		130.38	129.54	0.6	2.2
FH EUR shares		114.63	113.71	0.8	2.5
IH EUR shares		134.45	133.31	0.9	2.6
Barclays Euro-Aggregate: Corporates (EUR)				0.6	2.7
IEH CHF shares	1,3	99.18	101.08	0.6	1.4
IH CHF shares	3	101.76	101.10	0.7	1.5
Barclays Euro-Aggregate: Corporates (CHF)				0.4	1.4
OEH EUR shares	1,3	99.59	100.92	1.2	1.1
OIH EUR shares	3	103.11	101.66	1.4	1.5
Robeco Financial Institutions Bonds					
BH EUR shares	1	109.16	106.73	4.9	4.4
CH EUR shares	1	103.45	100.95	5.1	4.8
DH EUR shares		154.46	147.26	4.9	4.4
IH EUR shares		158.60	150.90	5.1	4.8
ZH EUR shares	3	110.52	104.93	5.3	4.4
Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into EUR)				4.1	4.4
IEH CHF shares	3	109.17	104.04	4.9	7.6
IH CHF shares	3	109.10	104.04	4.9	7.6
Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into CHF)				3.8	6.3
IH GBP shares	3	111.43	105.54	5.6	11.4
Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into GBP)				4.5	9.1
BH USD shares	1,3	98.02	94.97	5.9	5.3
DH USD shares	3	122.56	115.82	5.8	5.3
D2H USD shares	3	111.02	105.27	5.5	11.0
D3H USD shares	3	111.02	105.27	5.5	11.0
FH USD shares	3	120.62	113.80	6.0	5.7
IBH USD shares	1,3	105.26	100.54	6.0	7.9
IEH USD shares	2	103.27	101.80	6.0	7.9
IH USD shares	3	117.32	110.70	6.0	6.0
MH USD shares	3	115.17	108.99	5.7	5.3
M2H USD shares	2	100.60	100.00	0.6	
M3H USD shares	2	100.60	100.00	0.6	

Investment results

	Note	Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into USD)					
ODH EUR shares	3	107.97	102.63	5.2	3.2
OFH EUR shares	3	108.61	103.05	5.4	4.2
OIH EUR shares	3	111.28	105.54	5.4	3.8
Robeco Investment Grade Corporate Bonds					
BH EUR shares	1	99.98	101.65	-0.1	2.1
CH EUR shares	1	92.90	94.29	0.0	2.5
DH EUR shares		143.67	143.88	-0.1	2.1
FH EUR shares		113.97	113.94	0.0	2.5
IEH EUR shares	1	113.34	115.80	0.1	2.6
IH EUR shares		154.11	153.97	0.1	2.6
ZH EUR shares		123.62	123.28	0.3	3.0
Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)					
IHHI EUR shares		127.16	127.50	-0.3	1.5
OIH EUR shares		103.79	102.99	0.8	1.1

¹ Assuming reinvestment of the distributed dividend. See Notes on page 171.

² Share class activated/de-activated in reporting period. See table on page 7 to 7.

³ 3 year performance since inception/until deactivation.

Performance analysis

Robeco Euro Government Bonds

The total return for Robeco Euro Government Bonds was around minus 1.0% (ZH EUR shares) in the first six months of 2017, which is in line with that of the benchmark. The negative return was mainly driven by a rise in German government bond yields. Country spreads generally declined, mitigating the impact of rising yields. The subfund was correctly positioned for the underperformance of Italian and French bonds in the first months of the year, related to political risk. The subfund was initially positioned for rising yields with a duration below that of the benchmark. The duration was increased when the global reflation story faded, as the expected fiscal stimulus in the US was delayed. Due to the timing of the decision to bring the duration to benchmark level, duration positioning did not contribute positively to performance.

ESG information for countries is integrated into the investment policy of government bond portfolios. An ESG profile is constructed for a large group of countries. These profiles are the basis of the 'country sustainability ranking', in which we rank countries in terms of their ESG performance. The ranking is updated twice a year. The team discusses countries individually in order to assess clearly where opportunities and risks can be expected. This information is taken into consideration in our investment decisions in combination with traditional analyses of the fiscal and monetary policies. ESG information is especially valuable for decisions regarding country allocation.

Robeco Euro Credit Bonds

The total return for Robeco Euro Credit Bonds was around 1.3% (ZH EUR shares) in the first six months of 2017, which is higher than that of the benchmark. The positive return was driven by a decline in credit spreads. The benchmark spread ended the first half at 102 basis points, which is 21 basis points lower than at the end of last year. Rising underlying government bond yields had a negative impact on total return. The beta of the portfolio was only marginally above one, so the beta contribution to outperformance was not very large. However, the portfolio benefited from its significant overweight in financials. This sector outperformed, as European economies are doing well and political risk has diminished after the Dutch and French elections.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits, an ESG analysis forms part of the fundamental rating by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco All Strategy Euro Bonds

This subfund generated negative returns in line with the benchmark over the first half of 2017. Government bond yields rose in the final week of June in particular, after hawkish rhetoric from central bankers, including ECB President Draghi. With Eurozone economies improving and the ECB coming up against practical limits to its bond buying program, the market is slowly getting used to the idea of the gradual withdrawal of the ECB. The portfolio manager implemented a long position in US Treasuries versus German Bunds (hedged currency exposure). This strategy added to performance, as the yield difference between the two regions – hovering at the highest level in the last 30 years – has already shown gradual convergence. Credit allocation and credit issuer selection contributed positively to the subfund's performance, as euro credit spreads declined over the first half of the year, helped by the market-friendly outcome of the French presidential election. The positions in subordinated bonds issued by banks and insurance companies in particular benefited. Financials also benefited from an environment of rising rates and steeper curves.

ESG factors play an important role in the investment process for Robeco All Strategy Euro Bonds in both the country and credit analysis. For sovereigns, the Country Sustainability Ranking and underlying research is used as input for the assessment of the structural outlook for a country. For credits, an ESG analysis is part of the sector analyst's fundamental rating.

Robeco European High Yield Bonds

Robeco European High Yield Bonds posted a total return of close to 4% over the first six months of 2017, depending on (the currency of) the share class. On a gross basis, the subfund slightly outperformed its benchmark by a small margin of around 10-20 basis points. The positive return was driven purely by tighter credit spreads. The underlying government bond yields moved up, impacting total return negatively. The market strength was broad-based and driven by limited net new issuance and continued demand for spread products. European credit spreads are approaching historic tights. With respect to sustainability investing, the subfund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Euro Sustainable Credits

The total return for Robeco Euro Sustainable Credits was around 1% in the first six months of 2017, which is higher than that of the benchmark. The positive return was driven by a decline in credit spreads. The benchmark spread ended the first half at 102 basis points, which is 21 basis points lower than at the end of last year. Rising underlying government bond yields had a negative impact on total return. The beta of the portfolio was very close to one, so the beta contribution to outperformance was negligible. However, the portfolio benefited from its significant overweight in financials. This sector outperformed, as the European economies are doing well and political risk has diminished since the Dutch and French elections. A few positions were adjusted to further improve the environmental impact of the portfolio. In the course of April, the portfolio was adjusted to take into account the new sustainability scores that became available via RobecoSAM. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits, the ESG analysis is part of the fundamental rating by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis. Robeco Euro Sustainable Credits only invests in best-in-class companies, based on RobecoSam sustainability rankings.

Robeco Financial Institutions Bonds

The total return for Robeco Financial Institutions Bonds was around 5% in the first six months of 2017, which is higher than that of the benchmark. The positive return was driven by a decline in credit spreads. The benchmark spread ended the first half at 183 basis points, which is 71 basis points lower than at the end of last year. Rising underlying government bond yields had a negative impact on total return. The beta of the portfolio was higher than one, enabling the portfolio to outperform in an environment of tightening credit spreads. We reduced the position in CoCos in January, after this type of debt had shown strong performance in the last months of 2016. We increased exposure again in May, as Tier 2 bonds had outperformed CoCos on a risk-adjusted basis. June saw some bank failures, but the fund had no exposures to any of these failing institutions.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits, the ESG analysis is part of the sector analyst's fundamental rating. Analysts include

RobecoSAM sustainability data and use external sources to make an ESG assessment as part of their fundamental analysis.

Robeco Investment Grade Corporate Bonds

Returns on Robeco Investment Grade Corporate Bonds was 0.29% in the first half of 2017. The subfund outperformed the Euro Corporate ex Financials Benchmark by 0.16% based on return gross of fees.

Credit spreads tightened, as political risk in Europe became reduced, mainly as a result of the outcome of the French elections. The victory of Emmanuel Macron in the presidential election triggered a relief rally in the credit markets. The subfund was positioned for tighter spreads with a beta above one.

The goal of integrating ESG factors into our analysis is to strengthen our ability to assess downside risk in our investments. Analysts include RobecoSAM sustainability data in their ESG assessments as part of our fundamental research.

Asset Allocation sub-funds

Investment results

		Price in currency x 1 30/06/2017	Price in currency x 1 31/12/2016	Investment result reporting period in %	Investment result 3 years average
Robeco QI GTAA Plus					
D EUR shares		131.21	142.34	-7.8	1.4
F EUR shares		95.14	102.82	-7.5	1.8
I EUR shares		138.83	150.01	-7.4	2.1
Z EUR shares	3	172.26	171.33	0.5	6.9
EONIA (EUR) overnight *				0.0	-0.2
DHL USD shares	3	92.48	99.95	-7.5	-7.5
IH USD shares	3	93.47	100.31	-6.8	-6.5
IHL USD shares	3	97.17	104.65	-7.2	-2.8
EONIA (USD) overnight *				0.4	0.6
Robeco QI GTAA					
D EUR shares	3	92.77	96.12	-3.5	-5.4
F EUR shares	3	94.03	96.94	-3.0	-4.5
I EUR shares	3	94.14	97.01	-3.0	-4.4
EONIA (EUR) overnight *				-0.2	-0.3
DH USD shares	3	97.21	99.87	-2.7	-2.8
EONIA (USD) overnight				0.4	0.6
Robeco QI Global Diversified Carry					
F EUR shares	3	107.54	107.33	0.2	4.0
I EUR shares	2	99.57	100.00	-0.4	
Z EUR shares	3	108.94	108.31	0.6	4.7
BofA Merrill Lynch Euro Currency Overnight Deposit Offered Rate Index *				-0.2	-0.3

¹ Share class activated/de-activated in reporting period. See table on page 7 to 7.

² 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco QI GTAA Plus

The investment objective of the subfund is to deliver absolute returns by employing tactical asset allocation within and between asset classes (equity, bonds and currencies). This is done by applying a fully systematic model-driven approach using a combination of multi-factors such as value and momentum. During the first quarter, the subfund realized a small negative result, while the second quarter resulted in a larger loss, bringing the negative return for the full half year close to minus 7% (gross).

Equity allocation in Europe and Japan showed positive performance. However, this was not sufficient to cover the losses in bonds and the currency positioning. The portfolio in Japanese equities was long throughout the first six months, primarily because of the attractive valuation. The equity positions in Europe ranged between neutral and positive, while in the US the equity position was hindered because of the high valuation. The bond positions were mostly positioned for rising interest rates in all regions because of the positive economic growth signal, which indicated higher interest rates and a higher inflation expectation. The interest rates in Europe and Japan were slightly higher. US bond yields actually declined, with reflation expectations being priced out, as the market became less positive on economic growth expectations under President Trump. The portfolio was positioned for a weakening euro, while in the second quarter in particular the euro strengthened, having a negative impact on performance.

With respect to sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement ESG factors in the investment processes.

Robeco QI GTAA

The Robeco QI GTAA investment philosophy and the underlying models are exactly the same as for Robeco QI GTAA Plus. However, there is a difference in that, by design, QI Robeco GTAA has one third of the volatility. The investment objective of the subfund is to deliver absolute returns by employing tactical asset allocation within and between asset classes (equity, bonds and currencies). This is done using a fully systematic model-driven approach using a combination of multi-factors such as value and momentum. During the first quarter, the subfund realized a small negative result, while the second quarter resulted in a larger loss, bringing the negative return for the full half year close to minus 2.5% (gross). The equity allocation in Europe and Japan showed positive performance. However, this was not sufficient to cover the losses in bonds and the currency positioning. The portfolio in Japanese equities was long throughout the first six months, primarily because of the attractive valuation. The equity positions in Europe ranged between neutral and positive, while in the US the equity position was hindered because of the high valuation. The bond holdings were mostly positioned for rising interest rates in all regions because of the positive economic growth signal, which indicated higher interest rates and a higher inflation expectation. The interest rates in Europe and Japan were slightly higher. US bond yields actually declined, with reflation expectations priced out, as the market became less positive on economic growth expectations under President Trump. The portfolio was positioned for a weakening euro, while in the second quarter in particular the euro strengthened, which had a negative impact on performance.

With respect to sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement ESG factors in the investment processes.

Robeco QI Global Diversified Carry (formerly Robeco Global Diversified Carry Fund)

The investment objective of the subfund is to deliver absolute returns by efficiently harvesting the carry premium, while mitigating the influence of price movements. This is done by implementing long/short positions to capitalize on dispersion in returns within each asset class, with limited directional market exposure. Performance in the first half year was 0,6% gross.

Positions have been taken in the following asset classes.

Equity markets: The main performance driver in equities is benefiting from long exposure to high dividend paying equity markets and mitigating market risk through short exposures to low dividend paying markets.

Currencies: The main performance driver is benefiting from high-yielding currencies financed by low-yielding ones.

Interest rate swaps: The main performance driver is benefiting from interest rate differences between countries and over the curves by having long exposure to high-yielding countries/maturities and mitigating interest rate risk through short positions in low-yielding countries/maturities.

Both equity and bond positioning contributed positively to performance, while currency positioning contributed negatively.

Performance is split between carry and trend; positive carry contributions came from bonds and equities, while the currency strategy contributed negatively.

With respect to sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement the ESG factors in the investment processes.

Luxembourg, 30 August 2017

The Board of Directors

Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Other data

Exchange rates

Exchange rates					Exchange rates				
		30/06/2017		31/12/2016		30/06/2017		31/12/2016	
		Against		Against		Against		Against	
		EUR x 1		EUR x 1		EUR x 1		EUR x 1	
AED	1	0.2387	1	0.2581	KZT	100	0.0027	100	0.2841
AUD	1	0.6725	1	0.6865	MAD	1	0.0908	1	0.0937
BRL	1	0.2646	1	0.2913	MXN	1	0.0484	1	0.0460
CAD	1	0.6751	1	0.7070	MYR	1	0.2043	1	0.2113
CHF	1	0.9155	1	0.9328	NOK	1	0.1047	1	0.1101
CLP	100	0.0013	100	0.1416	NZD	1	0.6420	1	0.6611
CNH	1	0.1293	1	0.1361	PEN	1	0.2701	1	0.2828
CNY	1	0.1293	1	0.1364	PHP	1	0.0174	1	0.0191
COP	100	0.0003	100	0.0316	PKR	100	0.0084	100	0.9084
CZK	1	0.0383	1	0.0370	PLN	1	0.2364	1	0.2271
DKK	1	0.1345	1	0.1345	QAR	1	0.2395	1	0.2604
EGP	1	0.0484	1	0.0523	RMB	1	0.1293	1	0.1361
GBP	1	1.1389	1	1.1715	RUB	1	0.0148	1	0.0155
HKD	1	0.1123	1	0.1223	SEK	1	0.1040	1	0.1044
HUF	100	0.0032	100	0.3238	SGD	1	0.6368	1	0.6563
IDR	1,000	0.0001	1,000	0.0704	THB	1	0.0258	1	0.0265
ILS	1	0.2512	1	0.2463	TRY	1	0.2489	1	0.2695
INR	1	0.0136	1	0.0140	TWD	1	0.0288	1	0.0294
JPY	100	0.0078	100	0.8129	USD	1	0.8768	1	0.9481
KRW	1,000	0.0008	1,000	0.7850	ZAR	1	0.0669	1	0.0693

Savings directive information

The bond sub-funds of the Company are subject to the EU savings directive.

Stock exchange listing

Robeco Capital Growth Funds D and DH shares, the IEXH shares of Robeco High Yield Bonds, the B EUR shares of Robeco Emerging Conservative Equities and the F EUR shares of Robeco Global Growth Equities are listed on the Luxembourg Stock Exchange.

Auditors

No external audit has been conducted.

Additional information Securities Financing Transactions

In addition to the information in note 11 on Securities lending on page 160 and further, this paragraph gives more information on securities lent and collateral received.

The securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps. A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction,
- a margin lending transaction.

As at December 31, 2016 the Fund held securities lending and total return swaps as type of instruments under the scope of the "SFTR."

Securities lending

All securities lending trades and the received collateral have an open maturity, which means that there is no pre-determined moment on which the securities are returned to the fund. The fund can recall the securities at any time.

No reuse or reinvestment of collateral took place.

Other data continued

In the table below, an overview is shown of the positions lent out and collateral received per sub-fund and counterparty.

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Custodian / Safekeeper	Settlement and clearing of collateral	Lent out position	Collateral received
				In base currency	In base currency
Global Equity sub-funds					
Robeco BP Global Premium Equities					
Citigroup	United States	JP Morgan	Tri-Party	9,075,371	9,722,866
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	4,113,714	4,404,741
Deutsche bank	Germany	JP Morgan	Tri-Party	3,527,250	3,814,062
HSBC	United Kingdom	JP Morgan	Tri-Party	1,495,780	1,623,039
Nomura International	Japan	JP Morgan	Tri-Party	444,189	494,356
Robeco QI Global Conservative Equities					
BNP Paribas	France	JP Morgan	Tri-Party	12,145,769	13,120,478
UBS	Switzerland	JP Morgan	Tri-Party	11,339,649	12,252,145
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	7,920,789	8,481,150
Macquarie Bank	Australia	JP Morgan	Tri-Party	5,737,023	6,205,085
Société Générale	France	JP Morgan	Tri-Party	3,573,251	3,872,075
Credit Suisse Europe	Switzerland	JP Morgan	Tri-Party	2,558,977	2,761,199
Robeco Global Stars Equities					
ING Bank	Netherlands	JP Morgan	Tri-Party	1,233,352	1,341,194
Robeco Emerging Stars Equities					
UBS	Switzerland	JP Morgan	Tri-Party	14,814,626	16,042,564
Robeco Emerging Markets Equities					
HSBC	United Kingdom	JP Morgan	Tri-Party	51,514,448	55,603,383
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	10,306,101	11,035,213
Deutsche bank	Germany	JP Morgan	Tri-Party	3,828,542	4,139,854
Credit Suisse Europe	Switzerland	JP Morgan	Tri-Party	2,577,312	2,780,983
UBS	Switzerland	JP Morgan	Tri-Party	2,360,700	2,551,099
UBS	Switzerland	JP Morgan	Tri-Party	2,109,406	2,282,287
Bank of America Merrill Lynch	United States	JP Morgan	Tri-Party	1,565,762	1,697,321
Citigroup	United States	JP Morgan	Tri-Party	13,909	14,901
Robeco QI Emerging Markets Active Equities					
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	18,480,571	19,787,990
HSBC	United Kingdom	JP Morgan	Tri-Party	16,483,539	17,791,009
UBS	Switzerland	JP Morgan	Tri-Party	7,700,336	8,327,379
Credit Suisse Europe	Switzerland	JP Morgan	Tri-Party	2,771,388	2,990,396
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	1,863,403	2,002,816
Macquarie Bank	Australia	JP Morgan	Tri-Party	1,462,455	1,544,917
Morgan Stanley	United States	JP Morgan	Tri-Party	944,532	1,228,214
Deutsche bank	Germany	JP Morgan	Tri-Party	606,172	655,462
Nomura International	Japan	JP Morgan	Tri-Party	162,405	180,748
Citigroup	United States	JP Morgan	Tri-Party	6,944	7,439
Robeco QI Emerging Conservative Equities					
HSBC	United Kingdom	JP Morgan	Tri-Party	36,848,323	39,748,761
Morgan Stanley	United States	JP Morgan	Tri-Party	28,069,441	29,470,292
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	26,039,949	27,882,161
Deutsche bank	Germany	JP Morgan	Tri-Party	18,495,325	19,999,241
UBS	Switzerland	JP Morgan	Tri-Party	15,400,071	16,638,282
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	9,109,347	9,818,698

Other data continued

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Custodian / Safekeeper	Settlement and clearing of collateral	Lent out position	Collateral received
				In base currency	In base currency
Credit Suisse Europe	Switzerland	JP Morgan	Tri-Party	8,388,675	9,051,586
Société Générale	France	JP Morgan	Tri-Party	6,491,986	7,034,897
Citigroup	United States	JP Morgan	Tri-Party	6,248,516	6,694,326
UBS	Switzerland	JP Morgan	Tri-Party	6,013,941	6,506,828
Bank of America Merrill Lynch	United States	JP Morgan	Tri-Party	1,416,755	1,535,794
Robeco Emerging Markets Smaller Companies Equities					
UBS	Switzerland	JP Morgan	Tri-Party	4,022,777	4,352,530
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	2,527,970	2,706,812
Morgan Stanley	United States	JP Morgan	Tri-Party	1,565,766	1,645,948
UBS	Switzerland	JP Morgan	Tri-Party	761,077	823,454
Deutsche bank	Germany	JP Morgan	Tri-Party	746,677	807,392
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	435,395	465,650
HSBC	United Kingdom	JP Morgan	Tri-Party	97,239	104,411
Bank of America Merrill Lynch	United States	JP Morgan	Tri-Party	92,836	100,636
BNP Paribas	France	JP Morgan	Tri-Party	2,690	2,906
Robeco QI Global Value Equities					
UBS	Switzerland	JP Morgan	Tri-Party	1,031,704	1,125,982
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	505,351	541,103
UBS	Switzerland	JP Morgan	Tri-Party	420,875	455,370
BNP Paribas	France	JP Morgan	Tri-Party	381,705	413,784
Credit Suisse Europe	Switzerland	JP Morgan	Tri-Party	304,101	328,133
Citigroup	United States	JP Morgan	Tri-Party	274,426	294,006
Regional & Country Equity sub-funds					
Robeco Asia-Pacific Equities					
Macquarie Bank	Australia	JP Morgan	Tri-Party	22,779,609	24,638,113
HSBC	United Kingdom	JP Morgan	Tri-Party	9,882,951	10,666,769
UBS	Switzerland	JP Morgan	Tri-Party	8,032,072	8,686,252
Deutsche bank	Germany	JP Morgan	Tri-Party	7,762,671	8,393,880
Citigroup	United States	JP Morgan	Tri-Party	5,204,903	5,576,254
Credit Suisse Europe	Switzerland	JP Morgan	Tri-Party	1,873,327	2,021,365
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	1,665,614	1,783,449
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	658,431	701,910
RobecoSAM Sustainable European Equities					
Deutsche bank	Germany	JP Morgan	Tri-Party	6,887,990	7,448,076
Société Générale	France	JP Morgan	Tri-Party	2,897,466	3,139,775
Robeco QI European Conservative Equities					
Credit Suisse Europe	Switzerland	JP Morgan	Tri-Party	4,391,549	4,738,590
Bank of America Merrill Lynch	United States	JP Morgan	Tri-Party	3,315,400	3,593,966
HSBC	United Kingdom	JP Morgan	Tri-Party	3,436	3,691
Robeco BP US Premium Equities					
UBS	Switzerland	JP Morgan	Tri-Party	27,270,264	29,541,396
HSBC	United Kingdom	JP Morgan	Tri-Party	14,374,118	15,576,317
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	3,631,406	3,888,312
Robeco Chinese Equities					
HSBC	United Kingdom	JP Morgan	Tri-Party	34,160,424	36,872,868
Deutsche bank	Germany	JP Morgan	Tri-Party	28,222,134	30,516,969

Other data continued

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Custodian / Safekeeper	Settlement and clearing of collateral	Lent out position	Collateral received
				In base currency	In base currency
ING Bank	Netherlands	JP Morgan	Tri-Party	10,316,076	11,218,094
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	5,471,127	5,858,185
UBS	Switzerland	JP Morgan	Tri-Party	4,862,118	5,252,088
Bank of America Merrill Lynch	United States	JP Morgan	Tri-Party	1,339,653	1,452,213
Citigroup	United States	JP Morgan	Tri-Party	784,397	840,361
Robeco Asian Stars Equities					
Deutsche bank	Germany	JP Morgan	Tri-Party	16,059,796	17,365,671
UBS	Switzerland	JP Morgan	Tri-Party	4,003,721	4,329,272
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	2,612,547	2,797,374
Citigroup	United States	JP Morgan	Tri-Party	1,945,815	2,084,642
Morgan Stanley	United States	JP Morgan	Tri-Party	38,907	40,324
Robeco BP US Large Cap Equities					
UBS	Switzerland	JP Morgan	Tri-Party	8,007,935	8,674,854
Robeco BP US Select Opportunities Equities					
UBS	Switzerland	JP Morgan	Tri-Party	16,665,162	18,053,060
Theme Equity sub-funds					
Robeco New World Financial Equities					
Morgan Stanley	United States	JP Morgan	Tri-Party	3,843,143	4,107,689
ING Bank	Netherlands	JP Morgan	Tri-Party	3,700,057	4,023,583
Credit Suisse Europe	Switzerland	JP Morgan	Tri-Party	2,231,440	2,407,779
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	2,050,292	2,195,341
Nomura International	Japan	JP Morgan	Tri-Party	157,760	175,578
Bank of America Merrill Lynch	United States	JP Morgan	Tri-Party	76,774	83,225
Robeco Property Equities					
Macquarie Bank	Australia	JP Morgan	Tri-Party	7,790,737	8,426,354
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	3,581,276	3,872,040
Robeco Global Consumer Trends Equities					
HSBC	United Kingdom	JP Morgan	Tri-Party	59,700,151	64,266,895
ING Bank	Netherlands	JP Morgan	Tri-Party	36,178,335	39,341,700
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	21,356,174	22,867,030
Morgan Stanley	United States	JP Morgan	Tri-Party	15,450,041	16,294,175
RobecoSAM Sustainable Agribusiness Equities					
Credit Suisse Europe	Switzerland	JP Morgan	Tri-Party	2,703,532	2,917,177
HSBC	United Kingdom	JP Morgan	Tri-Party	1,053,046	1,122,372
Citigroup	United States	JP Morgan	Tri-Party	878,418	941,090
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	678,569	734,566
UBS	Switzerland	JP Morgan	Tri-Party	135,408	144,765
Robeco Global Growth Trends Equities					
ING Bank	Netherlands	JP Morgan	Tri-Party	411,117	447,065
Nomura International	Japan	JP Morgan	Tri-Party	75,889	84,460
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	75,138	80,453
Global Bond sub-funds					
Robeco High Yield Bonds					
Barclays	United Kingdom	Euroclear	Tri-Party	246,338,736	262,611,537
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	88,303,586	94,550,678
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	48,759,635	53,469,233

Other data continued

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Custodian / Safekeeper	Settlement and clearing of collateral	Lent out position	Collateral received
				In base currency	In base currency
HSBC	United Kingdom	JP Morgan	Tri-Party	46,673,019	51,221,807
Zürcher Kantonalbank	Switzerland	Bank Of New York Mellon	Tri-Party	38,901,376	43,432,392
Credit Suisse Securities	Switzerland	Euroclear	Tri-Party	37,138,423	41,773,992
Nomura International	Japan	JP Morgan	Tri-Party	17,875,463	19,894,338
BNP Paribas	France	JP Morgan	Tri-Party	15,506,055	16,898,832
UBS	Switzerland	JP Morgan	Tri-Party	14,482,863	15,823,440
Morgan Stanley	United States	JP Morgan	Tri-Party	8,152,111	8,696,346
Deutsche bank	Germany	Euroclear	Tri-Party	2,336,239	2,491,963
ING Bank	Netherlands	Euroclear	Tri-Party	738,220	781,697
Bank of Montreal	Canada	JP Morgan	Tri-Party	639,388	699,444
Deutsche bank	Germany	JP Morgan	Tri-Party	222,280	240,354

Regional Bond sub-funds

Robeco Euro Government Bonds

Zürcher Kantonalbank	Switzerland	Bank Of New York Mellon	Tri-Party	393,955,400	439,841,132
Société Générale	France	JP Morgan	Tri-Party	95,379,050	103,355,408
BNP Paribas	France	JP Morgan	Tri-Party	65,758,650	73,919,112
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	47,189,480	52,398,826
Nomura International	Japan	JP Morgan	Tri-Party	26,260,180	29,226,034
UBS	Switzerland	JP Morgan	Tri-Party	20,541,430	22,819,175
Deutsche bank	Germany	JP Morgan	Tri-Party	10,105,000	10,926,671
Barclays	United Kingdom	Euroclear	Tri-Party	7,963,500	8,489,558
Bank of America Merrill Lynch	United States	JP Morgan	Tri-Party	825,952	895,350

Robeco Euro Credit Bonds

Zürcher Kantonalbank	Switzerland	Bank Of New York Mellon	Tri-Party	3,140,201	3,505,954
Nomura International	Japan	JP Morgan	Tri-Party	2,626,750	2,923,418
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	2,524,220	2,702,798
Barclays	United Kingdom	Euroclear	Tri-Party	2,003,980	2,136,360
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	1,522,360	1,674,195
HSBC	United Kingdom	JP Morgan	Tri-Party	725,544	788,339
ING Bank	Netherlands	Euroclear	Tri-Party	500,800	530,294

Robeco All Strategy Euro Bonds

Zürcher Kantonalbank	Switzerland	Bank Of New York Mellon	Tri-Party	63,125,210	70,477,683
Société Générale	France	JP Morgan	Tri-Party	14,975,580	16,227,958
UBS	Switzerland	JP Morgan	Tri-Party	11,144,720	12,402,065
Barclays	United Kingdom	Euroclear	Tri-Party	10,965,220	11,689,568
Nomura International	Japan	JP Morgan	Tri-Party	9,854,650	10,967,645
BNP Paribas	France	JP Morgan	Tri-Party	6,642,500	7,242,103
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	6,450,480	7,123,570
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	601,194	643,726
HSBC	United Kingdom	JP Morgan	Tri-Party	525,750	575,485
Bank of Montreal	Canada	JP Morgan	Tri-Party	377,460	428,987

Robeco European High Yield Bonds

Barclays	United Kingdom	Euroclear	Tri-Party	12,465,129	13,288,558
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	9,297,004	9,954,726
HSBC	United Kingdom	JP Morgan	Tri-Party	8,661,464	9,549,613
Credit Suisse Securities	Switzerland	Euroclear	Tri-Party	5,876,982	6,610,539
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	4,682,098	5,143,704

Other data continued

Lent out position by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Custodian / Safekeeper	Settlement and clearing of collateral	Lent out position	Collateral received
				In base currency	In base currency
Zürcher Kantonalbank	Switzerland	Bank Of New York Mellon	Tri-Party	3,801,740	4,244,546
BNP Paribas	France	JP Morgan	Tri-Party	3,551,900	3,869,721
Nomura International	Japan	JP Morgan	Tri-Party	3,240,883	3,606,912
Robeco Euro Sustainable Credits					
Barclays	United Kingdom	Euroclear	Tri-Party	15,874,408	16,923,050
HSBC	United Kingdom	JP Morgan	Tri-Party	7,915,802	8,719,833
Credit Suisse Securities	Switzerland	Euroclear	Tri-Party	2,696,040	3,032,556
Zürcher Kantonalbank	Switzerland	Bank Of New York Mellon	Tri-Party	2,649,664	2,958,283
BNP Paribas	France	JP Morgan	Tri-Party	2,011,600	2,190,422
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	1,797,130	1,973,924
UBS	Switzerland	JP Morgan	Tri-Party	1,750,200	1,958,214
Nomura International	Japan	JP Morgan	Tri-Party	1,616,550	1,799,125
ING Bank	Netherlands	Euroclear	Tri-Party	1,476,300	1,563,245
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	193,572	207,266
Robeco Financial Institutions Bonds					
Zürcher Kantonalbank	Switzerland	Bank Of New York Mellon	Tri-Party	27,431,710	30,626,803
HSBC	United Kingdom	JP Morgan	Tri-Party	15,303,280	16,872,803
Barclays	United Kingdom	JP Morgan	Tri-Party	15,044,200	16,242,259
Nomura International	Japan	Euroclear	Tri-Party	14,593,997	16,037,999
Deutsche bank	Germany	JP Morgan	Tri-Party	10,577,000	11,437,051
UBS	Switzerland	JP Morgan	Tri-Party	5,275,500	5,752,762
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	1,970,800	2,110,225
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	1,196,360	1,299,528
Robeco Investment Grade Corporate Bonds					
JP Morgan	Switzerland	Bank Of New York Mellon	Tri-Party	9,783,921	10,729,967
Barclays	United Kingdom	Euroclear	Tri-Party	8,738,211	9,315,445
Goldman Sachs	United States	Bank Of New York Mellon	Tri-Party	7,089,497	7,591,048
ING Bank	Netherlands	Euroclear	Tri-Party	3,641,890	3,856,375
Zürcher Kantonalbank	Switzerland	Bank Of New York Mellon	Tri-Party	2,597,645	2,900,204
Morgan Stanley	United States	JP Morgan	Tri-Party	1,633,664	1,748,014
HSBC	United Kingdom	JP Morgan	Tri-Party	1,579,650	1,721,110
BNP Paribas	France	JP Morgan	Tri-Party	1,500,300	1,635,003

In the table below an overview is shown of the maximum 10 largest collateral positions per subfund.

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
Global Equity sub-funds				
Robeco BP Global Premium Equities				
Germany (Federal Republic)	Bonds	AAA	EUR	6,001,890
France (Republic of)	Bonds	AA	EUR	4,559,957
United Kingdom (GVT)	Bonds	AA	GBP	2,071,878
Netherlands (Kingdom of)	Bonds	AAA	EUR	1,050,927
United States (GVT)	Bonds	AAA	USD	880,946
Japan (GVT of)	Bonds	A	JPY	633,657
Int. Consolidated Airline	Shares		GBP	558,670
Roche Holding	Shares		CHF	548,564

Other data continued

Top 10 collateral by sub-fund				
Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
CRH	Shares		GBP	531,672
Luxtistica Group SpA	Shares		EUR	330,185
Robeco QI Global Conservative Equities				
Home Depot	Shares		USD	2,624,028
SGS	Shares		CHF	2,586,574
Schneider Electric	Shares		EUR	2,583,124
Mondelez International	Shares		USD	2,450,417
Martin Marietta Materials	Shares		USD	2,352,484
Lam Research	Shares		USD	2,332,291
France (Republic of)	Bonds	AA	EUR	2,023,267
United Kingdom (GVT)	Bonds	AA	GBP	1,820,869
United States (GVT)	Bonds	AAA	USD	1,696,225
Germany (Federal Republic)	Bonds	AAA	EUR	1,696,215
Robeco Global Stars Equities				
Novartis	Shares		CHF	265,826
TOTO	Shares		JPY	139,890
SoftBank Group	Shares		JPY	131,971
SKY	Shares		GBP	123,589
Citrix Systems	Shares		USD	102,584
Barratt Developments	Shares		GBP	89,807
RSA Insurance Group	Shares		GBP	88,443
GlaxoSmithKline	Shares		GBP	82,556
KDDI	Shares		JPY	73,915
Fanuc	Shares		JPY	69,811
Robeco Emerging Stars Equities				
Mondelez International	Shares		USD	3,208,509
Galp Energia	Shares		EUR	3,106,387
Tatts Group	Shares		AUD	3,084,263
Nufarm	Shares		AUD	2,053,559
CTT-Correios de Portugal	Shares		EUR	1,049,870
Synopsys	Shares		USD	685,267
Rockwell Collins	Shares		USD	682,258
WestRock	Shares		USD	677,912
Buzzi Unichem	Shares		EUR	606,126
Constellation Brands	Shares		USD	481,235
Robeco Emerging Markets Equities				
United Kingdom (GVT)	Bonds	AA	GBP	13,329,052
Netherlands (Kingdom of)	Bonds	AAA	EUR	12,893,338
Aena SA	Shares		EUR	10,238,608
Telefonica	Shares		EUR	8,604,555
Industria de Diseno Textil	Shares		EUR	6,559,461
Germany (Federal Republic)	Bonds	AAA	EUR	6,267,722
United States (GVT)	Bonds	AAA	USD	4,244,382
France (Republic of)	Bonds	AA	EUR	2,348,957
Norway (Kingdom of)	Bonds	AAA	NOK	1,139,536
Royal Dutch Shell	Shares		GBP	843,553
Robeco QI Emerging Markets Active Equities				
United Kingdom (GVT)	Bonds	AA	GBP	7,576,043

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
Netherlands (Kingdom of)	Bonds	AAA	EUR	6,711,340
Germany (Federal Republic)	Bonds	AAA	EUR	5,911,667
Eni	Shares		EUR	4,808,430
United States (GVT)	Bonds	AAA	USD	4,170,014
France (Republic of)	Bonds	AA	EUR	3,982,975
Aalberts Industries	Shares		EUR	2,250,426
RTL Group	Shares		EUR	2,002,766
Waters	Shares		USD	1,665,446
Mondelez International	Shares		USD	1,665,444

Robeco QI Emerging Conservative Equities

United Kingdom (GVT)	Bonds	AA	GBP	24,450,191
Japan (GVT of)	Bonds	A	JPY	15,410,002
United States (GVT)	Bonds	AAA	USD	13,557,784
Germany (Federal Republic)	Bonds	AAA	EUR	13,444,523
Netherlands (Kingdom of)	Bonds	AAA	EUR	12,945,198
France (Republic of)	Bonds	AA	EUR	10,067,133
Barrick Gold	Shares		CAD	7,958,164
Aena SA	Shares		EUR	7,949,699
Mondelez International	Shares		USD	3,327,637
Telefonica	Shares		EUR	3,294,986

Robeco Emerging Markets Smaller Companies Equities

United Kingdom (GVT)	Bonds	AA	GBP	1,047,404
Japan (GVT of)	Bonds	A	JPY	1,010,231
United States (GVT)	Bonds	AAA	USD	907,993
Tatts Group	Shares		AUD	892,612
Galp Energia	Shares		EUR	890,616
Mondelez International	Shares		USD	870,491
Merck & Co	Shares		USD	870,484
Dr Pepper Snapple Group	Shares		USD	797,781
France (Republic of)	Bonds	AA	EUR	573,975
Germany (Federal Republic)	Bonds	AAA	EUR	548,421

Robeco QI Global Value Equities

Unicredit	Shares		EUR	303,275
Total	Shares		USD	258,579
Germany (Federal Republic)	Bonds	AAA	EUR	254,919
Mondelez International	Shares		USD	225,174
France (Republic of)	Bonds	AA	EUR	215,901
United States (GVT)	Bonds	AAA	USD	199,206
Verizon Communications	Shares		USD	187,795
Merck & Co	Shares		USD	185,706
United Kingdom (GVT)	Bonds	AA	GBP	136,843
Apple	Shares		USD	113,755

Regional & Country Equity sub-funds

Robeco Asia-Pacific Equities

Germany (Federal Republic)	Bonds	AAA	EUR	4,598,076
Imperial Brands	Shares		GBP	4,563,836
France (Republic of)	Bonds	AA	EUR	3,241,228
BP	Shares		USD	3,237,571

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
ACS Actividades de Construccion y Servic	Shares		EUR	3,001,529
United Kingdom (GVT)	Bonds	AA	GBP	2,986,897
Rio Tinto	Shares		USD	2,574,909
Netherlands (Kingdom of)	Bonds	AAA	EUR	2,431,558
Aena SA	Shares		EUR	2,133,206
Mondelez International	Shares		USD	1,737,238

RobecoSAM Sustainable European Equities

Int. Consolidated Airline	Shares		GBP	1,090,967
Roche Holding	Shares		CHF	1,071,232
CRH	Shares		GBP	1,038,246
Luxtottica Group SpA	Shares		EUR	644,782
Royal Dutch Shell	Shares		GBP	542,601
France (Republic of)	Bonds	AA	EUR	501,963
Experian	Shares		GBP	490,905
Vodafone Group	Shares		GBP	378,730
Imperial Brands	Shares		GBP	362,307
Severn Trent	Shares		GBP	299,065

Robeco QI European Conservative Equities

SPDR EURO STOXX 50	Exchange Traded Fund		USD	947,717
Galp Energia	Shares		EUR	718,791
Royal Dutch Shell	Shares		GBP	718,790
Solvay SA	Shares		EUR	718,782
Shire	Shares		GBP	647,768
EDP Renovaveis	Shares		EUR	605,555
ISHARES 7-10 YEAR	Exchange Traded Fund		USD	403,292
MacQuarie Atlas Roads Group	Shares		AUD	398,577
Subsea 7 SA	Shares		NOK	331,108
ISHARES TIPS BOND	Exchange Traded Fund		USD	308,748

Robeco BP US Premium Equities

Honeywell International	Shares		USD	5,908,255
Constellation Brands	Shares		USD	5,908,192
S&P Global	Shares		USD	5,908,183
Mondelez International	Shares		USD	5,908,145
Home Depot	Shares		USD	5,907,765
United Kingdom (GVT)	Bonds	AA	GBP	3,892,924
Netherlands (Kingdom of)	Bonds	AAA	EUR	3,734,846
Germany (Federal Republic)	Bonds	AAA	EUR	3,495,614
Aena SA	Shares		EUR	3,115,257
Abertis Infraestructuras	Shares		EUR	2,402,421

Robeco Chinese Equities

United Kingdom (GVT)	Bonds	AA	GBP	8,621,085
Netherlands (Kingdom of)	Bonds	AAA	EUR	8,310,153
Telefonica	Shares		EUR	7,374,559
Abertis Infraestructuras	Shares		EUR	7,374,419
Aena SA	Shares		EUR	6,927,110
Int. Consolidated Airline	Shares		GBP	4,470,013
Roche Holding	Shares		CHF	4,399,058
CRH	Shares		GBP	4,254,002

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
Luxtistica Group SpA	Shares		EUR	2,641,863
Royal Dutch Shell	Shares		GBP	2,513,638
Robeco Asian Stars Equities				
Int. Consolidated Airline	Shares		GBP	2,543,660
Roche Holding	Shares		CHF	2,497,646
CRH	Shares		GBP	2,420,739
France (Republic of)	Bonds	AA	EUR	1,893,783
Germany (Federal Republic)	Bonds	AAA	EUR	1,599,638
Luxtistica Group SpA	Shares		EUR	1,503,351
Amazon.com	Shares		USD	1,427,703
Royal Dutch Shell	Shares		GBP	1,265,110
Mondelez International	Shares		USD	865,803
Tatts Group	Shares		AUD	756,764
Robeco BP US Large Cap Equities				
Constellation Brands	Shares		USD	1,734,949
Honeywell International	Shares		USD	1,734,876
S&P Global	Shares		USD	1,734,861
Mondelez International	Shares		USD	1,734,856
Home Depot	Shares		USD	1,734,455
Amazon.com	Shares		USD	856
Robeco BP US Select Opportunities Equities				
Mondelez International	Shares		USD	3,610,542
Aetna	Shares		USD	3,585,604
Express Scripts Holding	Shares		USD	3,255,586
EDP - Energias de Portugal	Shares		EUR	2,983,596
United Parcel Service	Shares		USD	2,503,606
S&P Global	Shares		USD	2,114,126
Theme Equity sub-funds				
Robeco New World Financial Equities				
Japan (GVT of)	Bonds	A	JPY	2,085,988
United Kingdom (GVT)	Bonds	AA	GBP	1,974,209
Novartis	Shares		CHF	797,479
United States (GVT)	Bonds	AAA	USD	710,828
SPDR EURO STOXX 50	Exchange Traded Fund		USD	481,555
France (Republic of)	Bonds	AA	EUR	462,656
Germany (Federal Republic)	Bonds	AAA	EUR	439,064
TOTO	Shares		JPY	419,670
SoftBank Group	Shares		JPY	395,912
SKY	Shares		GBP	370,768
Robeco Property Equities				
Grifols	Shares		EUR	1,778,356
Imperial Brands	Shares		GBP	1,560,854
Barrick Gold	Shares		CAD	1,184,532
BP	Shares		USD	1,107,265
ACS Actividades de Construccion y Servic	Shares		EUR	1,026,538
Agnico Eagle Mines	Shares		CAD	909,153
Rio Tinto	Shares		USD	880,631
Nippon Telegraph & Telephone	Shares		JPY	540,358

Other data continued

Top 10 collateral by sub-fund				
Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
Glencore	Shares		GBP	429,387
DCC	Shares		GBP	413,062
Robeco Global Consumer Trends Equities				
United Kingdom (GVT)	Bonds	AA	GBP	25,178,794
Netherlands (Kingdom of)	Bonds	AAA	EUR	16,497,128
Aena SA	Shares		EUR	12,853,342
Telefonica	Shares		EUR	11,837,966
ING Groep	Shares		EUR	8,519,167
Japan (GVT of)	Bonds	A	JPY	7,860,730
Novartis	Shares		CHF	7,797,569
United States (GVT)	Bonds	AAA	USD	5,189,149
France (Republic of)	Bonds	AA	EUR	4,639,066
Germany (Federal Republic)	Bonds	AAA	EUR	4,573,364
RobecoSAM Sustainable Agribusiness Equities				
Grifols	Shares		EUR	734,563
Germany (Federal Republic)	Bonds	AAA	EUR	650,604
SPDR EURO STOXX 50	Exchange Traded Fund		USD	583,435
France (Republic of)	Bonds	AA	EUR	343,929
United Kingdom (GVT)	Bonds	AA	GBP	308,327
ISHARES 7-10 YEAR	Exchange Traded Fund		USD	248,275
MacQuarie Atlas Roads Group	Shares		AUD	245,373
Netherlands (Kingdom of)	Bonds	AAA	EUR	226,840
Airbus	Shares		EUR	224,439
Aena SA	Shares		EUR	224,396
Robeco Global Growth Trends Equities				
Novartis	Shares		CHF	88,609
TOTO	Shares		JPY	46,630
SoftBank Group	Shares		JPY	43,990
SKY	Shares		GBP	41,196
Citrix Systems	Shares		USD	34,195
Barratt Developments	Shares		GBP	29,936
RSA Insurance Group	Shares		GBP	29,481
GlaxoSmithKline	Shares		GBP	27,519
KDDI	Shares		JPY	24,638
Fanuc	Shares		JPY	23,270
Global Bond sub-funds				
Robeco High Yield Bonds				
United States (GVT)	Bonds	AAA	USD	80,802,410
Germany (Federal Republic)	Bonds	AAA	EUR	78,065,847
United Kingdom (GVT)	Bonds	AA	GBP	69,728,668
Netherlands (Kingdom of)	Bonds	AAA	EUR	68,214,309
Austria (Republic of)	Bonds	AA+	EUR	59,443,524
France (Republic of)	Bonds	AA	EUR	42,969,714
South32	Shares		AUD	22,169,785
Finland (Republic of)	Bonds	AA+	EUR	17,376,286
Atlantia	Shares		EUR	16,718,526
Industria de Diseno Textil	Shares		EUR	10,244,348
Regional Bond sub-funds				

Other data continued

Top 10 collateral by sub-fund				
Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
Robeco Euro Government Bonds				
United Kingdom (GVT)	Bonds	AA	GBP	53,367,470
Roche Holding	Shares		CHF	38,416,329
PepsiCo	Shares		USD	36,844,844
Novartis	Shares		CHF	36,844,490
Nestlé	Shares		CHF	32,906,877
Bayer	Shares		EUR	28,133,162
Airbus	Shares		EUR	23,948,442
Japan (GVT of)	Bonds	A	JPY	21,031,619
Banco Santander SA	Shares		EUR	18,693,209
LafargeHolcim	Shares		CHF	16,923,133
Robeco Euro Credit Bonds				
Grifols	Shares		EUR	1,674,162
United Kingdom (GVT)	Bonds	AA	GBP	1,372,553
Germany (Federal Republic)	Bonds	AAA	EUR	1,065,401
Netherlands (Kingdom of)	Bonds	AAA	EUR	1,026,457
United States (GVT)	Bonds	AAA	USD	1,024,735
France (Republic of)	Bonds	AA	EUR	663,784
Japan (GVT of)	Bonds	A	JPY	562,832
Austria (Republic of)	Bonds	AA+	EUR	533,174
PepsiCo	Shares		USD	293,689
Roche Holding	Shares		CHF	293,688
Robeco All Strategy Euro Bonds				
United Kingdom (GVT)	Bonds	AA	GBP	10,099,904
Atlantia	Shares		EUR	6,668,179
PepsiCo	Shares		USD	5,903,812
Roche Holding	Shares		CHF	5,903,802
Novartis	Shares		CHF	5,903,755
Nestlé	Shares		CHF	5,272,814
Bayer	Shares		EUR	4,507,901
Japan (GVT of)	Bonds	A	JPY	3,904,815
Airbus	Shares		EUR	3,837,364
Total	Shares		EUR	2,609,173
Robeco European High Yield Bonds				
Germany (Federal Republic)	Bonds	AAA	EUR	7,468,226
United Kingdom (GVT)	Bonds	AA	GBP	6,039,916
United States (GVT)	Bonds	AAA	USD	5,975,444
Netherlands (Kingdom of)	Bonds	AAA	EUR	5,637,178
France (Republic of)	Bonds	AA	EUR	4,297,907
Austria (Republic of)	Bonds	AA+	EUR	3,653,385
Aena SA	Shares		EUR	1,909,827
Grifols	Shares		EUR	1,719,824
Japan (GVT of)	Bonds	A	JPY	1,465,157
Dalata Hotel Group	Shares		EUR	1,114,446
Robeco Euro Sustainable Credits				
Germany (Federal Republic)	Bonds	AAA	EUR	5,849,742
Netherlands (Kingdom of)	Bonds	AAA	EUR	4,779,277
United Kingdom (GVT)	Bonds	AA	GBP	4,200,541

Other data continued

Top 10 collateral by sub-fund

Collateral issuer	Type of collateral	Bond Rating	Currency	Value In EUR
United States (GVT)	Bonds	AAA	USD	4,192,161
Austria (Republic of)	Bonds	AA+	EUR	4,153,549
Aena SA	Shares		EUR	1,743,947
France (Republic of)	Bonds	AA	EUR	1,630,883
Industria de Diseno Textil	Shares		EUR	1,526,118
Finland (Republic of)	Bonds	AA+	EUR	1,270,783
Sumitomo	Shares		JPY	1,031,929
Robeco Financial Institutions Bonds				
United Kingdom (GVT)	Bonds	AA	GBP	9,370,814
Germany (Federal Republic)	Bonds	AAA	EUR	6,395,340
Netherlands (Kingdom of)	Bonds	AAA	EUR	6,290,772
Roche Holding	Shares		CHF	4,210,510
United States (GVT)	Bonds	AAA	USD	3,663,510
Japan (GVT of)	Bonds	A	JPY	3,460,062
Industria de Diseno Textil	Shares		EUR	3,374,559
Aena SA	Shares		EUR	3,374,424
Austria (Republic of)	Bonds	AA+	EUR	3,207,568
PepsiCo	Shares		USD	2,565,562
Robeco Investment Grade Corporate Bonds				
Nidec	Shares		JPY	6,960,229
Germany (Federal Republic)	Bonds	AAA	EUR	4,525,747
United States (GVT)	Bonds	AAA	USD	3,781,818
Netherlands (Kingdom of)	Bonds	AAA	EUR	3,739,174
United Kingdom (GVT)	Bonds	AA	GBP	3,703,501
Austria (Republic of)	Bonds	AA+	EUR	2,906,274
France (Republic of)	Bonds	AA	EUR	2,062,256
Grifols	Shares		EUR	1,560,623
BELGIUM (KINGDOM OF)	Bonds	AA-	EUR	1,145,053
Japan (GVT of)	Bonds	A	JPY	1,133,392

The fund only accepts collateral from OECD countries in the form of:

- government bonds with a minimum credit rating of BBB;
- the bonds of supranational bodies with a minimum credit rating of BBB–;
- stocks listed on the main indexes of stock markets in OECD countries;
- cash (CAD, CHF, EUR, GBP, JPY of USD) .

The table below shows the quality of the collateral actually received per sub-fund as of 30 June 2017.

Collateral quality by sub-fund				Collateral quality by sub-fund			
Type of collateral	Bond Rating	Currency	Value In EUR	Type of collateral	Bond Rating	Currency	Value In EUR
Global Equity sub-funds				Shares		AUD	13,995
Robeco BP Global Premium Equities				Shares		CHF	548,564
Treasury Bond	AA	EUR	4,559,957	Shares		EUR	1,172,048
Treasury Bond	AA	GBP	2,071,878	Shares		GBP	1,804,961
Treasury Bond	AA-	EUR	199,253	Shares		JPY	398,274
Treasury Bond	AAA	EUR	7,052,817	Shares		SEK	16,860
Treasury Bond	AAA	NOK	257,740	Shares		USD	339,523
Treasury Bond	AAA	USD	880,946	American Depositary Receipt		USD	65,481
Treasury Bond	A	JPY	633,657	Total			20,059,066
Supranational Bonds	AAA	EUR	43,112				

Other data continued

Collateral quality by sub-fund				Collateral quality by sub-fund			
Type of collateral	Bond Rating	Currency	Value In EUR	Type of collateral	Bond Rating	Currency	Value In EUR
Robeco QI Global Conservative Equities				Robeco QI Emerging Markets Active Equities			
Treasury Bond	AA	EUR	2,023,267	Shares		USD	1,087,092
Treasury Bond	AA	GBP	1,820,869	American Depositary Receipt		USD	247,382
Treasury Bond	AA-	EUR	344,827	Real Estate Investment Trust		USD	202,903
Treasury Bond	AAA	EUR	3,047,645	Exchange Traded Fund		USD	1,112,392
Treasury Bond	AAA	USD	1,696,225	Total			80,105,041
Treasury Bond	A	JPY	921,169	Robeco QI Emerging Conservative Equities			
Shares		AUD	2,782,796	Treasury Bond	AA	EUR	3,982,975
Shares		CHF	3,182,012	Treasury Bond	AA	GBP	7,576,043
Shares		EUR	6,429,878	Treasury Bond	AA-	EUR	1,153,365
Shares		GBP	5,588,967	Treasury Bond	AA+	EUR	1,118
Shares		JPY	2,813,072	Treasury Bond	AAA	EUR	12,623,008
Shares		NOK	350,614	Treasury Bond	AAA	USD	4,170,014
Shares		USD	12,545,995	Treasury Bond	A	JPY	659,459
American Depositary Receipt		USD	2,029,032	Shares		AUD	2,670,055
Real Estate Investment Trust		AUD	11,287	Shares		CHF	94,273
Exchange Traded Fund		USD	1,104,479	Shares		EUR	13,517,918
Total			46,692,134	Shares		GBP	704,946
Robeco Global Stars Equities				Shares		JPY	642,212
Shares		CHF	267,010	Shares		NOK	379,717
Shares		GBP	497,332	Shares		SEK	2,897
Shares		JPY	472,650	Shares		USD	3,471,938
Shares		USD	104,202	American Depositary Receipt		USD	1,670,275
Total			1,341,194	Exchange Traded Fund		USD	1,196,157
Robeco Emerging Stars Equities				Total			54,516,370
Shares		AUD	5,243,155	Robeco QI Emerging Conservative Equities			
Shares		EUR	4,762,384	Treasury Bond	AA	EUR	10,067,133
Shares		USD	5,905,659	Treasury Bond	AA	GBP	24,450,191
American Depositary Receipt		USD	131,366	Treasury Bond	AA-	EUR	1,651,766
Total			16,042,564	Treasury Bond	AA+	EUR	385,665
Robeco Emerging Markets Equities				Treasury Bond	AAA	CAD	964
Treasury Bond	AA	EUR	2,348,957	Treasury Bond	AAA	EUR	26,389,721
Treasury Bond	AA	GBP	13,329,052	Treasury Bond	AAA	NOK	1,223,738
Treasury Bond	AA-	EUR	448,671	Treasury Bond	AAA	USD	13,557,784
Treasury Bond	AA+	EUR	254,620	Treasury Bond	A	JPY	15,410,002
Treasury Bond	AAA	EUR	19,161,059	Supranational Bonds	AAA	EUR	393,955
Treasury Bond	AAA	NOK	1,139,536	Shares		AUD	2,782,547
Treasury Bond	AAA	USD	4,244,382	Shares		CAD	7,958,164
Treasury Bond	A	JPY	491,498	Shares		CHF	2,956,443
Supranational Bonds	AAA	EUR	264,619	Shares		EUR	25,261,937
Shares		AUD	1,744,530	Shares		GBP	15,664,097
Shares		CHF	677,801	Shares		JPY	3,584,291
Shares		EUR	29,014,600	Shares		NOK	1,149,360
Shares		GBP	3,058,322	Shares		SEK	182,603
Shares		JPY	815,766	Shares		USD	14,326,902
Shares		NOK	353,126	American Depositary Receipt		USD	90,025
Shares		SEK	108,733	Real Estate Investment Trust		USD	3,272,949
				Exchange Traded Fund		USD	3,620,631

Other data continued

Collateral quality by sub-fund				Collateral quality by sub-fund			
Type of collateral	Bond Rating	Currency	Value In EUR	Type of collateral	Bond Rating	Currency	Value In EUR
Total			174,380,868	Treasury Bond	A	JPY	489,544
Robeco Emerging Markets Smaller Companies Equities				Shares		AUD	5,363,123
Treasury Bond	AA	EUR	573,975	Shares		CHF	1,207,263
Treasury Bond	AA	GBP	1,047,404	Shares		EUR	11,696,546
Treasury Bond	AA-	EUR	370,753	Shares		GBP	13,944,163
Treasury Bond	AA+	EUR	2,149	Shares		JPY	3,146,676
Treasury Bond	AAA	CAD	917	Shares		NOK	256,671
Treasury Bond	AAA	EUR	1,076,155	Shares		SEK	37,104
Treasury Bond	AAA	NOK	20,642	Shares		USD	2,059,234
Treasury Bond	AAA	USD	907,993	American Depositary Receipt		USD	9,098,133
Treasury Bond	A	JPY	1,010,231	Real Estate Investment Trust		AUD	44,815
Supranational Bonds	AAA	EUR	1,487	Exchange Traded Fund		USD	808,545
Shares		AUD	914,800	Total			62,467,994
Shares		CAD	461,240	RobecoSAM Sustainable European Equities			
Shares		CHF	120,904	Treasury Bond	AA	EUR	501,963
Shares		EUR	1,167,512	Treasury Bond	A	JPY	283,656
Shares		GBP	420,599	Shares		CHF	1,071,232
Shares		JPY	68,573	Shares		EUR	1,516,230
Shares		NOK	4,365	Shares		GBP	5,978,588
Shares		SEK	3,569	Shares		JPY	777,298
Shares		USD	2,714,058	Shares		SEK	32,923
American Depositary Receipt		USD	122,414	Shares		USD	425,961
Total			11,009,740	Total			10,587,851
Robeco QI Global Value Equities				Robeco QI European Conservative Equities			
Treasury Bond	AA	EUR	215,901	Treasury Bond	AA	GBP	738
Treasury Bond	AA	GBP	136,843	Treasury Bond	AA-	EUR	189
Treasury Bond	AA-	EUR	22,000	Treasury Bond	AAA	EUR	683
Treasury Bond	AAA	EUR	341,880	Treasury Bond	AAA	NOK	700
Treasury Bond	AAA	USD	199,206	Shares		AUD	1,174,972
Treasury Bond	A	JPY	20,669	Shares		CHF	156,094
Shares		AUD	281,902	Shares		EUR	2,271,067
Shares		CHF	135,194	Shares		GBP	1,445,132
Shares		EUR	410,287	Shares		JPY	768,492
Shares		JPY	84,264	Shares		NOK	601,701
Shares		NOK	41,666	American Depositary Receipt		USD	21,046
Shares		USD	877,347	Exchange Traded Fund		USD	1,895,434
American Depositary Receipt		USD	259,964	Total			8,336,248
Exchange Traded Fund		USD	131,253	Robeco BP US Premium Equities			
Total			3,158,376	Treasury Bond	AA	EUR	777,662
Regional & Country Equity sub-funds				Treasury Bond	AA	GBP	3,892,924
Robeco Asia-Pacific Equities				Treasury Bond	AA-	EUR	171,452
Treasury Bond	AA	EUR	3,241,228	Treasury Bond	AAA	EUR	7,230,460
Treasury Bond	AA	GBP	2,986,897	Treasury Bond	AAA	NOK	555,015
Treasury Bond	AA-	EUR	81,288	Treasury Bond	AAA	USD	777,660
Treasury Bond	AAA	EUR	7,029,634	Supranational Bonds	AAA	EUR	71,358
Treasury Bond	AAA	NOK	620,441	Shares		EUR	5,950,273
Treasury Bond	AAA	USD	356,689	Shares		USD	29,541,396

Other data continued

Collateral quality by sub-fund				Collateral quality by sub-fund			
Type of collateral	Bond Rating	Currency	Value In EUR	Type of collateral	Bond Rating	Currency	Value In EUR
American Depositary Receipt		USD	37,825	Treasury Bond	AAA	USD	710,828
Total			49,006,025	Treasury Bond	A	JPY	2,085,988
Robeco Chinese Equities				Shares		AUD	601,999
Treasury Bond	AA	EUR	2,484,752	Shares		CHF	804,646
Treasury Bond	AA	GBP	8,621,085	Shares		EUR	205,209
Treasury Bond	AA-	EUR	238,182	Shares		GBP	1,529,925
Treasury Bond	AAA	EUR	9,901,092	Shares		JPY	1,844,509
Treasury Bond	AAA	NOK	415,182	Shares		NOK	305,737
Treasury Bond	AAA	USD	1,171,634	Shares		USD	381,229
Treasury Bond	A	JPY	925,515	American Depositary Receipt		USD	19,998
Shares		AUD	1,013,120	Exchange Traded Fund		USD	963,111
Shares		CHF	6,685,569	Total			12,993,197
Shares		EUR	30,913,873	Robeco Property Equities			
Shares		GBP	19,085,001	Shares		AUD	464,258
Shares		JPY	6,626,595	Shares		CAD	2,093,684
Shares		SEK	134,896	Shares		EUR	3,159,241
Shares		USD	3,729,037	Shares		GBP	3,419,882
American Depositary Receipt		USD	65,245	Shares		JPY	740,739
Total			92,010,778	American Depositary Receipt		USD	2,405,263
Robeco Asian Stars Equities				Real Estate Investment Trust		AUD	15,327
Treasury Bond	AA	EUR	1,893,783	Total			12,298,394
Treasury Bond	AA	GBP	749,228	Robeco Global Consumer Trends Equities			
Treasury Bond	AA-	EUR	129,464	Treasury Bond	AA	EUR	4,639,066
Treasury Bond	AAA	EUR	2,050,627	Treasury Bond	AA	GBP	25,178,794
Treasury Bond	AAA	USD	560,094	Treasury Bond	AA-	EUR	929,728
Treasury Bond	A	JPY	617,249	Treasury Bond	AAA	EUR	21,070,492
Shares		AUD	1,464,739	Treasury Bond	AAA	NOK	692,165
Shares		CHF	2,497,646	Treasury Bond	AAA	USD	5,189,149
Shares		EUR	4,719,189	Treasury Bond	A	JPY	7,860,730
Shares		GBP	8,160,885	Supranational Bonds	AAA	EUR	110,010
Shares		JPY	1,404,110	Shares		CHF	7,832,305
Shares		SEK	76,763	Shares		EUR	37,605,621
Shares		USD	2,293,505	Shares		GBP	14,588,413
Total			26,617,282	Shares		JPY	13,864,388
Robeco BP US Large Cap Equities				Shares		NOK	24
Shares		USD	8,674,854	Shares		SEK	119,862
Total			8,674,854	Shares		USD	3,056,594
Robeco BP US Select Opportunities Equities				American Depositary Receipt		USD	32,458
Shares		EUR	2,983,596	Total			142,769,799
Shares		USD	15,069,463	RobecoSAM Sustainable Agribusiness Equities			
Total			18,053,059	Treasury Bond	AA	EUR	343,929
Theme Equity sub-funds				Treasury Bond	AA	GBP	308,327
Robeco New World Financial Equities				Treasury Bond	AAA	EUR	877,445
Treasury Bond	AA	EUR	462,656	Treasury Bond	A	JPY	41,371
Treasury Bond	AA	GBP	1,974,209	Supranational Bonds	AAA	EUR	2,973
Treasury Bond	AA-	EUR	314,272	Shares		AUD	750,431
Treasury Bond	AAA	EUR	788,881	Shares		EUR	1,389,416

Other data continued

Collateral quality by sub-fund				Collateral quality by sub-fund			
Type of collateral	Bond Rating	Currency	Value In EUR	Type of collateral	Bond Rating	Currency	Value In EUR
Shares		JPY	499,686	American Depositary Receipt		USD	1,563,878
Shares		NOK	370,420	Total			612,586,052
Shares		USD	63,587	Regional Bond sub-funds			
American Depositary Receipt		USD	45,516	Robeco Euro Government Bonds			
Exchange Traded Fund		USD	1,166,870	Treasury Bond	AA	EUR	9,480,082
Total			5,859,971	Treasury Bond	AA	GBP	53,367,470
Robeco Global Growth Trends Equities				Treasury Bond	AA-	EUR	666
Treasury Bond	AA	EUR	16,091	Treasury Bond	AA+	EUR	2,257,059
Treasury Bond	AA	GBP	16,091	Treasury Bond	AAA	CAD	108,960
Treasury Bond	AA-	EUR	3,271	Treasury Bond	AAA	EUR	3,020,132
Treasury Bond	AAA	EUR	28,910	Treasury Bond	AAA	USD	4,116,009
Treasury Bond	AAA	USD	16,091	Treasury Bond	A	JPY	21,031,619
Treasury Bond	A	JPY	16,261	Supranational Bonds	AAA	GBP	383
Shares		AUD	2,391	Shares		AUD	28,806,498
Shares		CHF	89,003	Shares		CAD	5,597,973
Shares		EUR	8,568	Shares		CHF	169,177,964
Shares		GBP	167,924	Shares		EUR	183,209,329
Shares		JPY	174,903	Shares		GBP	93,439,003
Shares		USD	67,744	Shares		JPY	35,804,557
American Depositary Receipt		USD	4,730	Shares		NZD	4,493,850
Total			611,978	Shares		SEK	6,691,525
Global Bond sub-funds				Shares		USD	102,313,563
Robeco High Yield Bonds				American Depositary Receipt		USD	17,609,147
Treasury Bond	AA	EUR	42,969,714	Real Estate Investment Trust		EUR	1,045,620
Treasury Bond	AA	GBP	69,728,668	Real Estate Investment Trust		USD	299,859
Treasury Bond	AA-	EUR	8,176,284	Total			741,871,268
Treasury Bond	AA-	GBP	4,127,346	Robeco Euro Credit Bonds			
Treasury Bond	AA+	EUR	76,819,810	Treasury Bond	AA	EUR	663,784
Treasury Bond	AAA	CAD	10,759	Treasury Bond	AA	GBP	1,372,553
Treasury Bond	AAA	CHF	222,434	Treasury Bond	AA-	EUR	193,139
Treasury Bond	AAA	EUR	146,573,548	Treasury Bond	AA+	EUR	726,855
Treasury Bond	AAA	NOK	524,226	Treasury Bond	AAA	CAD	869
Treasury Bond	AAA	USD	80,968,942	Treasury Bond	AAA	EUR	2,122,415
Treasury Bond	A	JPY	8,565,984	Treasury Bond	AAA	USD	1,024,735
Supranational Bonds	AA	EUR	1,782	Treasury Bond	A	JPY	562,832
Supranational Bonds	AAA	EUR	1,893,957	Supranational Bonds	AA	EUR	1,209
Supranational Bonds	AAA	GBP	11,832	Supranational Bonds	AAA	GBP	96
Supranational Bonds	AAA	USD	4,181,633	Supranational Bonds	AAA	USD	3,039
Shares		AUD	28,076,041	Shares		AUD	304,753
Shares		CHF	16,581,144	Shares		CHF	1,335,673
Shares		EUR	76,517,238	Shares		EUR	3,394,234
Shares		GBP	4,002,024	Shares		GBP	109,522
Shares		JPY	8,815,756	Shares		JPY	625,357
Shares		NZD	443,748	Shares		NZD	35,820
Shares		SEK	2,168,100	Shares		USD	1,612,039
Shares		USD	29,641,204	American Depositary Receipt		USD	172,434
				Total			14,261,358

Other data continued

Collateral quality by sub-fund				Collateral quality by sub-fund			
Type of collateral	Bond Rating	Currency	Value In EUR	Type of collateral	Bond Rating	Currency	Value In EUR
Robeco All Strategy Euro Bonds				Treasury Bond	AA-	GBP	299,622
Treasury Bond	AA	EUR	2,180,645	Treasury Bond	AA+	EUR	5,424,331
Treasury Bond	AA	GBP	10,099,904	Treasury Bond	AAA	CAD	733
Treasury Bond	AA-	EUR	28,006	Treasury Bond	AAA	EUR	10,719,097
Treasury Bond	AA+	EUR	3,107,823	Treasury Bond	AAA	NOK	33,588
Treasury Bond	AAA	CAD	17,459	Treasury Bond	AAA	USD	4,192,161
Treasury Bond	AAA	EUR	4,681,690	Treasury Bond	A	JPY	781,184
Treasury Bond	AAA	USD	2,544,594	Supranational Bonds	AA	EUR	3,564
Treasury Bond	A	JPY	3,904,815	Supranational Bonds	AAA	EUR	44,599
Supranational Bonds	AAA	EUR	10,406	Supranational Bonds	AAA	GBP	762
Supranational Bonds	AAA	GBP	527	Supranational Bonds	AAA	USD	312,197
Shares	AUD		7,235,803	Shares	AUD		537,495
Shares	CAD		150,560	Shares	CHF		1,127,025
Shares	CHF		26,850,084	Shares	EUR		4,826,126
Shares	EUR		31,828,782	Shares	GBP		76,695
Shares	GBP		14,209,068	Shares	JPY		2,391,335
Shares	JPY		6,885,455	Shares	NZD		30,225
Shares	NZD		720,069	Shares	USD		3,038,497
Shares	USD		21,703,831	American Depositary Receipt	USD		1,097,336
American Depositary Receipt	USD		1,619,267	Total			41,325,920
Total			137,778,788	Robeco Financial Institutions Bonds			
Robeco European High Yield Bonds				Treasury Bond	AA	EUR	1,724,143
Treasury Bond	AA	EUR	4,297,907	Treasury Bond	AA	GBP	9,370,814
Treasury Bond	AA	GBP	6,039,916	Treasury Bond	AA-	EUR	116,669
Treasury Bond	AA-	EUR	1,081,442	Treasury Bond	AA+	EUR	4,263,909
Treasury Bond	AA-	GBP	653,133	Treasury Bond	AAA	CAD	7,587
Treasury Bond	AA+	EUR	4,528,635	Treasury Bond	AAA	EUR	12,686,112
Treasury Bond	AAA	CAD	1,051	Treasury Bond	AAA	NOK	196,279
Treasury Bond	AAA	EUR	13,105,405	Treasury Bond	AAA	USD	3,663,510
Treasury Bond	AAA	NOK	407,602	Treasury Bond	A	JPY	3,460,062
Treasury Bond	AAA	USD	5,975,444	Supranational Bonds	AAA	EUR	150,149
Treasury Bond	A	JPY	1,465,157	Supranational Bonds	AAA	GBP	723
Supranational Bonds	AAA	GBP	599	Shares	AUD		3,132,636
Supranational Bonds	AAA	USD	661,015	Shares	CAD		1,299,528
Shares	AUD		370,869	Shares	CHF		13,312,933
Shares	CHF		1,617,057	Shares	EUR		19,371,081
Shares	EUR		8,557,169	Shares	GBP		6,095,217
Shares	GBP		525,590	Shares	JPY		4,646,859
Shares	JPY		1,783,938	Shares	NZD		312,914
Shares	NZD		43,366	Shares	SEK		198,351
Shares	USD		3,169,730	Shares	USD		15,094,801
American Depositary Receipt	USD		1,983,294	American Depositary Receipt	USD		1,275,154
Total			56,268,319	Total			100,379,431
Robeco Euro Sustainable Credits				Robeco Investment Grade Corporate Bonds			
Treasury Bond	AA	EUR	1,630,883	Treasury Bond	AA	EUR	2,062,256
Treasury Bond	AA	GBP	4,200,541	Treasury Bond	AA	GBP	3,703,501
Treasury Bond	AA-	EUR	557,924	Treasury Bond	AA-	EUR	1,145,053

Other data continued

Collateral quality by sub-fund				Collateral quality by sub-fund			
Type of collateral	Bond Rating	Currency	Value In EUR	Type of collateral	Bond Rating	Currency	Value In EUR
Treasury Bond	AA+	EUR	3,908,426	Shares		AUD	183,638
Treasury Bond	AAA	CAD	718	Shares		CHF	1,104,899
Treasury Bond	AAA	EUR	8,487,134	Shares		EUR	5,239,879
Treasury Bond	AAA	NOK	316,052	Shares		GBP	29,125
Treasury Bond	AAA	USD	3,781,818	Shares		JPY	7,920,210
Treasury Bond	A	JPY	1,133,392	Shares		NZD	29,631
Supranational Bonds	AA	EUR	8,792	Shares		USD	388,346
Supranational Bonds	AAA	GBP	420	American Depositary Receipt		USD	31,776
Supranational Bonds	AAA	USD	22,101	Total			39,497,167

Total return swaps

All total return swaps traded have a maturity of 1 year. All collateral received on total return swap transactions is cash in USD.

No reuse or reinvestment of collateral took place.

In the table below, an overview is shown of the total return swaps outstanding and collateral received per sub-fund and counterparty.

Total return swaps by sub-fund and counterparty

Counterparty	Counterparty country of establishment	Settlement and clearing of collateral	Lent out position In base currency	Collateral received In base currency
<i>Global Equity sub-funds</i>				
Robeco Emerging Conservative Equities				
Macquarie Bank	Australia	Bilateral	4,905,126	5,875,780
UBS	Switzerland	Bilateral	4,266,623	5,386,266

More information on the total return swaps can be found on page 162.

Remuneration policy

The fund itself does not employ any personnel and is managed by Robeco Luxembourg SA (RoLux) . The remuneration for persons working for RoLux comes out of the management fee. RoLux's remuneration policy, which applies to all employees working under its responsibility, complies with the applicable requirements laid down in the European framework documents of the UCITS Directive and the ESMA guidelines for a responsible remuneration policy under the UCITS Directive. The remuneration policy has the following objectives:

- a) To promote that employees act in the clients' interests and do not take any undesired risks.
- b) To promote a healthy corporate culture aimed at realizing sustainable results in accordance with the long-term objectives of RoLux and its stakeholders.
- c) To attract and retain good employees and to reward talent and performance fairly.

RoLux has delegated the portfolio management of the Fund(s) to Robeco Institutional Asset Management B.V. ("RIAM")² RIAM has a license as manager of AIF's en UCITS of the Authority for the Financial Markets (AFM) in the Netherlands. RIAM has a remuneration policy for its employees that as well complies with the European framework documents of the UCITS directive en AIFMD and the ESMA guidelines for a responsible remuneration policy under the UCITS directive and AIFMD.

Responsibility for the remuneration policy

RoLux' remuneration Policy is determined and applied by and on behalf of RoLux with the approval of its shareholder, the (Board of) Robeco Holding B.V. For each review the (Board of) Robeco Holding B.V. shall obtain prior advice from the Supervisory Board of Robeco Institutional Asset management B.V., which is also responsible for the oversight over RoLux's operations, including the remuneration of its staff." In the application and evaluation of the remuneration policy, RoLux occasionally makes use of the services of various external advisers.

Fixed salary

Each individual employee's fixed salary is determined on the basis of function and experience according to RoLux' salary ranges and in reference to the benchmarks of the investment management industry in the relevant region. The fixed salary is deemed adequate remuneration for the employee to properly execute his or her responsibilities, regardless of whether or not variable remuneration is received.

Variable remuneration

The total available variable remuneration pool is established annually by and on behalf of RoLux and approved by the (remuneration committee of the) Supervisory Board of Robeco. With respect to Directors of RoLux, it is noted that the shareholder of RoLux determines their remuneration.

The total budget is based, in principle, on a percentage of the operating result. To ensure that the total variable remuneration is an accurate representation of performance and does not adversely affect RoLux' financial situation, the total amount of variable remuneration is determined taking the following factors into account:

1. The financial result compared to the budgeted result and long-term objectives;
2. The required risk-minimization measures and the measurable risks.

To the extent the variable remuneration pool allows, each employee's variable remuneration will be determined at the reasonable discretion of RoLux, taking into account individual and team and/or department performance, assessed on the basis of pre-agreed financial and non-financial performance factors ("KPIs") . If this performance-related variable remuneration (partly) exceeds the fixed threshold amount, 40% of the payment will be deferred for a period of at least three years. The deferred parts will be converted into hypothetical 'Robeco Group' shares, the value of which moves with the company's future results. Negative performance has a decreasing effect on an employee's variable remuneration, which can even go down to zero.

Identified Staff

RoLux has a specific and more stringent remuneration policy for staff who may have a material impact on the risk profile of the fund. These persons are designated to be 'Identified Staff'. For 2016, in addition to the Board, RoLux has identified 1 other person as Identified Staff. Among other things the performance targets of these staff that are used to determine the award of variable pay are subject to additional risk analyses, both prior to the performance year and at the end when the results are evaluated. In addition, in all cases at least 70% of the payment of variable remuneration granted to these

² RIAM delegated part of the portfolio management to Boston Partners and RobecoSAM. The portfolio managers are paid by Boston Partners or RobecoSAM.

employees will be deferred for a period of four years, whereby 50% will be converted into hypothetical 'Robeco Group' shares whose value will follow the company's future results.

Risk control

RoLux has implemented additional risk-management measures with regard to the variable remuneration. For instance, RoLux has the possibility with regard to all employees to reclaim the granted variable remuneration ('claw-back') when this has been based on incorrect information, fraudulent acts, serious improper behavior, serious negligence in the performance of his tasks or behavior that has resulted to considerable losses for RoLux. After the granting but before the actual payment of the deferred variable remuneration components to Identified Staff, an additional assessment is performed to check whether new information would result in decreasing the previously granted remuneration components (the so-called 'malus arrangement'). The malus arrangement can be applied because of (i) misconduct or serious mistakes (ii) a considerable deterioration of RoLux financial results that was not foreseen at the time the remuneration was granted (iii) a serious violation of the risk management system, leading to changed circumstances compared with the granting of the variable remuneration or (iv) fraud committed by the employee concerned.

Annual assessment

RoLux's remuneration policy and the application thereof was evaluated in 2016 under the responsibility of the Supervisory Board, advised by the Remuneration Committee. In this case, special attention was given to the new ESMA guidelines for a responsible remuneration policy under the UCITS Directive. This resulted in a number of changes in the remuneration policy that were not of a material nature.

Financial statements

Statement of net assets

In EUR x thousand	Notes	Robeco Capital Growth Funds Combined		Robeco BP Global Premium Equities		Robeco QI Global Conservative Equities		Robeco Global Stars Equities	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	42,819,884	38,602,674	3,040,097	2,569,944	669,535	681,094	63,037	97,100
Deposits and other cash	4	1,709,827	1,617,439	96,344	101,009	4,066	3,481	808	1,128
Unrealized gains on forward exchange transactions	3	136,835	65,063	1,142	11	206	132	20	107
Unrealized gains on financial futures	4	2,232	4,691	-	-	-	-	-	-
Unrealized gains on interest rate swaps	5	31,620	41,562	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	1,549	3,257	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	91,435	87,779	-	-	-	-	-	-
Other assets	8	802,714	592,259	31,218	30,013	7,498	3,516	1,551	243
Total assets		45,596,096	41,014,724	3,168,801	2,700,977	681,305	688,223	65,416	98,578
Bank overdrafts	9	17,902	28,854	-	-	2,033	-	-	-
Collateral due to brokers	8	132,233	64,251	-	-	-	-	-	-
Unrealized losses on forward exchange transactions	3	65,961	41,999	68	24	1	3	167	243
Unrealized losses on financial futures	4	2,418	17,066	-	-	6	-	-	-
Unrealized losses on interest rate swaps	5	33,032	59,712	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	1,220	3,659	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	69,869	49,008	-	-	-	-	-	-
Written options at market value		0	4,890	-	-	-	-	-	-
Other liabilities		524,516	414,105	35,779	17,205	3,584	1,105	1,354	1,039
Total liabilities		847,151	683,544	35,847	17,229	5,624	1,108	1,521	1,282
Total net assets		44,748,945	40,331,180	3,132,954	2,683,748	675,681	687,115	63,895	97,296
Net asset value per B EUR share				160.38	160.67	155.75	156.59	-	-
Net asset value per C EUR share				145.49	145.29	137.50	137.89	-	-
Net asset value per D EUR share				255.96	252.58	194.34	191.53	264.18	247.71
Net asset value per F EUR share				112.04	110.23	105.20	103.41	163.64	153.30
Net asset value per I EUR share				150.97	148.50	200.01	196.58	-	-
Net asset value per IB EUR share				106.08	104.34	-	-	-	-
Net asset value per IL EUR share				-	-	-	-	120.50	112.74
Net asset value per Z EUR share				-	-	192.98	189.07	209.84	195.39
Net asset value per DH EUR share				105.20	-	-	-	-	-
Net asset value per IH EUR share				105.66	-	118.74	111.64	-	-
Net asset value per ZB AUD share				135.08¹	139.25¹	-	-	-	-
Net asset value per F GBP share				142.58²	136.34²	121.98²	116.56²	-	-
Net asset value per I GBP share				142.62²	136.38²	-	-	-	-
Net asset value per IB GBP share				106.47²	101.82²	-	-	-	-
Net asset value per D USD share				140.63³	128.34³	145.68³	132.74³	-	-
Net asset value per D2 USD share				117.05³	106.95³	106.28³	97.09³	-	-
Net asset value per E USD share				116.22³	107.04³	-	-	-	-
Net asset value per F USD share				124.03³	112.78³	-	-	-	-
Net asset value per I USD share				124.89³	113.60³	174.21³	158.34³	-	-
Net asset value per M USD share				109.26³	100.22³	-	-	-	-
Net asset value per Z USD share				-	-	138.29³	125.30³	-	-
Net asset value per DH USD share				113.14³	105.23³	-	-	-	-

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Australian-dollars (AUD). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in British-pounds (GBP). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Emerging Stars Equities		Robeco Emerging Markets Equities		Robeco QI Emerging Markets Active Equities		Robeco QI Global Momentum Equities	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	836,980	653,127	870,521	707,216	486,882	438,015	138,790	113,865
Deposits and other cash	4	5,916	12,906	12,743	20,245	4,094	3,529	959	297
Unrealized gains on forward exchange transactions	3	-	-	-	-	-	-	-	-
Unrealized gains on financial futures	4	-	-	-	315	16	1	-	4
Unrealized gains on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-	-	-
Other assets	8	6,698	4,036	8,975	2,182	2,820	2,302	336	297
Total assets		849,594	670,069	892,239	729,958	493,812	443,847	140,085	114,463
Bank overdrafts	9	-	6,272	14,143	-	-	-	-	-
Collateral due to brokers	8	-	-	-	-	-	-	-	-
Unrealized losses on forward exchange transactions	3	-	-	-	-	-	-	-	-
Unrealized losses on financial futures	4	-	-	61	-	-	-	3	1
Unrealized losses on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		12,099	3,086	3,913	1,928	2,856	489	78	60
Total liabilities		12,099	9,358	18,117	1,928	2,856	489	81	61
Total net assets		837,495	660,711	874,122	728,030	490,956	443,358	140,004	114,402
Net asset value per D EUR share		208.21	192.84	179.79	162.25	163.70	147.52	130.87	122.48
Net asset value per DL EUR share		142.16	131.93	-	-	-	-	-	-
Net asset value per E EUR share		117.47	109.85	-	-	109.81	99.34	-	-
Net asset value per F EUR share		145.91	134.79	138.54	124.59	137.36	123.41	153.88	143.66
Net asset value per I EUR share		150.50	138.97	326.24	293.21	173.84	156.18	185.98	173.62
Net asset value per M EUR share		-	-	132.17	119.57	-	-	-	-
Net asset value per Z EUR share		153.90	141.48	-	-	138.64	124.06	150.96	140.47
Net asset value per F GBP share		147.52 ¹	132.48 ¹	-	-	-	-	-	-
Net asset value per G GBP share		152.61 ¹	137.05 ¹	-	-	-	-	-	-
Net asset value per IL GBP share		143.41 ¹	128.85 ¹	-	-	-	-	-	-
Net asset value per D USD share		112.08 ²	95.86 ²	154.21 ²	128.70 ²	110.30 ²	91.93 ²	-	-
Net asset value per DL USD share		100.87 ²	-	-	-	-	-	-	-
Net asset value per D2 USD share		-	-	-	-	128.06 ²	106.86 ²	-	-
Net asset value per F USD share		135.83 ²	116.12 ²	118.27 ²	98.42 ²	-	-	-	-
Net asset value per FL USD share		110.28 ²	94.28 ²	-	-	-	-	-	-
Net asset value per I USD share		118.43 ²	101.17 ²	119.21 ²	99.10 ²	112.87 ²	93.77 ²	-	-
Net asset value per IL USD share		134.66 ²	115.09 ²	-	-	-	-	-	-
Net asset value per J USD share		-	-	122.75 ²	102.04 ²	-	-	-	-
Net asset value per KE USD share		97.82 ²	84.53 ²	-	-	-	-	-	-
Net asset value per M USD share		-	-	136.42 ²	114.13 ²	-	-	-	-
Net asset value per ML USD share		120.95 ²	103.94 ²	-	-	-	-	-	-

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in British-pounds (GBP). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	RobecoSAM QI Global Sustainable Equities		Robeco QI Emerging Markets Enhanced Index Equities ¹		Robeco QI Emerging Conservative Equities ¹		Robeco Emerging Markets Smaller Companies Equities ¹	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	164,893	136,377	55,320	49,814	4,794,090	3,714,830	111,391	95,069
Deposits and other cash	4	1,176	2,810	459	1,085	117,156	50,354	1,764	158
Unrealized gains on forward exchange transactions	3	255	315	-	-	-	-	-	-
Unrealized gains on financial futures	4	-	4	3	16	463	-	-	-
Unrealized gains on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-	-	-
Other assets	8	93,887	2,669	262	460	50,649	23,025	2,757	353
Total assets		260,211	142,175	56,044	51,375	4,962,358	3,788,209	115,912	95,580
Bank overdrafts	9	-	541	60	73	-	238	-	-
Collateral due to brokers	8	-	-	-	-	-	-	-	-
Unrealized losses on forward exchange transactions	3	118	540	-	-	-	-	-	-
Unrealized losses on financial futures	4	5	5	-	-	-	7	-	-
Unrealized losses on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		93,138	3,884	41	393	22,796	6,729	4,445	60
Total liabilities		93,261	4,970	101	466	22,796	6,974	4,445	60
Total net assets		166,950	137,205	55,943	50,909	4,939,562	3,781,235	111,467	95,520
Net asset value per B EUR share		-	-	-	-	110.01 ²	105.88 ²	-	-
Net asset value per C EUR share		-	-	-	-	103.95 ²	99.75 ²	-	-
Net asset value per D EUR share		69.17	67.93	-	-	152.61 ²	143.25 ²	138.04 ²	129.70 ²
Net asset value per F EUR share		144.93	142.18	-	-	126.13 ²	118.03 ²	142.72 ²	133.52 ²
Net asset value per I EUR share		147.68	144.74	-	-	158.61 ²	148.40 ²	106.56 ²	99.66 ²
Net asset value per IE EUR share		-	-	-	-	92.35 ²	88.10 ²	-	-
Net asset value per Z EUR share		155.89	152.50	131.03 ²	118.78 ²	145.21 ²	135.35 ²	-	-
Net asset value per IH EUR share		116.95	109.03	-	-	-	-	-	-
Net asset value per ZB AUD share		-	-	-	-	126.47 ³	118.74 ³	-	-
Net asset value per C GBP share		-	-	-	-	101.26 ⁴	-	-	-
Net asset value per D GBP share		-	-	-	-	130.56 ⁴	119.16 ⁴	-	-
Net asset value per F GBP share		-	-	-	-	132.66 ⁴	120.67 ⁴	135.22 ⁴	122.98 ⁴
Net asset value per G GBP share		-	-	-	-	129.07 ⁴	119.15 ⁴	-	-
Net asset value per I GBP share		-	-	-	-	132.47 ⁴	120.49 ⁴	-	-
Net asset value per B USD share		-	-	-	-	90.07	80.17	-	-
Net asset value per C USD share		-	-	-	-	90.66	80.46	-	-
Net asset value per D USD share		-	-	-	-	110.68	96.08	120.13	104.38
Net asset value per D2 USD share		-	-	-	-	113.06	98.26	-	-
Net asset value per F USD share		-	-	-	-	110.10	95.28	-	-
Net asset value per G USD share		-	-	-	-	108.85	94.95	-	-
Net asset value per I USD share		-	-	113.71	95.64	119.40	103.31	125.33	108.40
Net asset value per M USD share		-	-	-	-	101.74	88.60	104.00	90.48
Net asset value per Z USD share		-	-	-	-	-	-	131.05	112.79

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Australian dollar pound (AUD). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollars (USD).

Statement of net assets

In EUR x thousand	Notes	Robeco QI Global Value Equities		Robeco QI Global Developed Multi-Factor Equities		Robeco QI Global Developed Conservative Equities ex Japan		Robeco QI Emerging Markets Sustainable Active Equities ¹	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	64,612	57,299	55,037	48,669	16,316	3,042	3,768	3,145
Deposits and other cash	4	513	311	833	896	128	24	44	51
Unrealized gains on forward exchange transactions	3	-	-	-	-	-	-	-	-
Unrealized gains on financial futures	4	-	2	-	2	-	-	-	-
Unrealized gains on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-	-	-
Other assets	8	303	212	419	95	44	4	24	17
Total assets		65,428	57,824	56,289	49,662	16,488	3,070	3,836	3,213
Bank overdrafts	9	223	-	655	709	16	17	37	47
Collateral due to brokers	8	-	-	-	-	-	-	-	-
Unrealized losses on forward exchange transactions	3	-	-	-	-	-	-	-	-
Unrealized losses on financial futures	4	-	1	1	1	-	-	-	-
Unrealized losses on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		28	12	253	43	12	3	2	3
Total liabilities		251	13	909	753	28	20	39	50
Total net assets		65,177	57,811	55,380	48,909	16,460	3,050	3,797	3,163
Net asset value per B EUR share		-	-	117.72	117.10	-	-	-	-
Net asset value per D EUR share		-	-	117.72	117.10	-	-	-	-
Net asset value per F EUR share		147.45	150.51	-	-	-	-	-	-
Net asset value per I EUR share		147.96	151.02	118.85	117.91	-	-	122.93²	110.75²
Net asset value per Z EUR share		138.25	140.67	-	-	-	-	-	-
Net asset value per I JPY share		-	-	-	-	10,907.41³	10,423.55³	-	-
Net asset value per D USD share		-	-	118.87⁴	109.35⁴	-	-	-	-
Net asset value per I USD share		-	-	120.00⁴	110.09⁴	-	-	112.86	94.03

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Japanese Yen-(JPY). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Emerging Opportunities Equities		Robeco QI Global Developed Conservative Equities		Robeco QI Customized Enhanced Index Equities I ¹		Robeco QI Global Quality Equities	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	3,248	2,864	148,981	63,706	357,499	277,981	3,043	2,959
Deposits and other cash	4	61	18	986	1,063	4,420	1,850	52	59
Unrealized gains on forward exchange transactions	3	-	-	-	-	10	-	-	-
Unrealized gains on financial futures	4	-	-	-	4	7	13	-	-
Unrealized gains on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-	-	-
Other assets	8	43	20	566	3,365	761	324	5	5
Total assets		3,352	2,902	150,533	68,138	362,697	280,168	3,100	3,023
Bank overdrafts	9	27	-	-	3,266	-	-	33	43
Collateral due to brokers	8	-	-	-	-	-	-	-	-
Unrealized losses on forward exchange transactions	3	-	-	-	-	10	-	-	-
Unrealized losses on financial futures	4	-	-	2	4	-	6	-	-
Unrealized losses on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		68	12	219	44	74	-	2	2
Total liabilities		95	12	221	3,314	84	6	35	45
Total net assets		3,257	2,890	150,312	64,824	362,613	280,162	3,065	2,978
Net asset value per B EUR share		-	-	113.80	115.70	-	-	-	-
Net asset value per D EUR share		97.84	89.52	117.95	115.71	-	-	101.17	99.25
Net asset value per F EUR share		99.96	91.14	-	-	-	-	101.45	99.27
Net asset value per I EUR share		99.52	90.71	117.21	116.51	-	-	101.48	99.28
Net asset value per I JPY share		-	-	11,966.96²	11,418.79²	-	-	-	-
Net asset value per D USD share		-	-	117.22³	108.04³	-	-	-	-
Net asset value per I USD share		103.37³	87.12³	118.35³	108.80³	-	-	107.54³	-
Net asset value per Z USD share		-	-	-	-	112.15	99.89	-	-

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in Japanese Yen-(JPY). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco QI Global Sustainable Conservative Equities		Robeco Asia-Pacific Equities		RobecoSAM Sustainable European Equities		Robeco QI European Conservative Equities	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	45,909	2,977	766,568	624,944	626,364	550,585	989,202	1,232,639
Deposits and other cash	4	312	85	13,206	9,972	7,267	3,269	15,574	83,410
Unrealized gains on forward exchange transactions	3	-	-	734	607	-	-	294	776
Unrealized gains on financial futures	4	-	-	-	105	-	-	-	21
Unrealized gains on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-	-	-
Other assets	8	209	6	7,680	2,221	6,688	3,372	17,064	8,193
Total assets		46,430	3,068	788,188	637,849	640,319	557,226	1,022,134	1,325,039
Bank overdrafts	9	-	72	2	-	-	785	-	-
Collateral due to brokers	8	-	-	-	-	-	-	250	650
Unrealized losses on forward exchange transactions	3	-	-	40	135	300	608	398	489
Unrealized losses on financial futures	4	-	-	49	-	-	-	57	-
Unrealized losses on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		211	1	2,270	1,655	1,103	1,327	19,324	58,745
Total liabilities		211	73	2,361	1,790	1,403	2,720	20,029	59,884
Total net assets		46,219	2,995	785,827	636,059	638,916	554,506	1,002,105	1,265,155
Net asset value per B EUR share		-	-	-	-	-	-	108.90	103.97
Net asset value per C EUR share		-	-	-	-	-	-	139.58	132.87
Net asset value per D EUR share		103.19	99.81	155.55	147.22	53.22	49.66	178.52	167.07
Net asset value per E EUR share		-	-	-	-	114.25	109.91	-	-
Net asset value per F EUR share		103.48	99.83	165.93	156.45	143.64	133.64	115.44	107.77
Net asset value per I EUR share		103.50	99.84	111.89	105.49	201.31	187.28	169.60	158.31
Net asset value per Z EUR share		-	-	182.52	171.32	-	-	186.84	173.83
Net asset value per IH EUR share		-	-	-	-	-	-	173.89	160.54
Net asset value per C GBP share		-	-	-	-	-	-	122.14 ¹	113.08 ¹
Net asset value per B USD share		-	-	-	-	-	-	92.90 ²	82.02 ²
Net asset value per D USD share		-	-	179.19 ²	156.83 ²	-	-	130.71 ²	113.13 ²
Net asset value per D2 USD share		-	-	-	-	-	-	111.83 ²	97.03 ²
Net asset value per F USD share		-	-	126.58 ²	110.38 ²	-	-	-	-
Net asset value per I USD share		109.97 ²	-	142.64 ²	124.36 ²	-	-	108.83 ²	93.95 ²
Net asset value per M USD share		-	-	119.83 ²	105.15 ²	-	-	111.34 ²	96.59 ²
Net asset value per DH USD share		-	-	-	-	-	-	111.39 ²	102.24 ²
Net asset value per D2H USD share		-	-	-	-	-	-	110.72 ²	101.82 ²
Net asset value per IH USD share		-	-	-	-	-	-	111.77 ²	102.30 ²
Net asset value per MH USD share		-	-	-	-	-	-	110.00 ²	101.03 ²

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco QI US Conservative Equities ¹		Robeco BP US Premium Equities ¹		Robeco Chinese Equities		Robeco Indian Equities	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	308,321	307,416	6,175,415	5,281,557	294,573	286,587	33,476	24,422
Deposits and other cash	4	1,327	3,472	85,118	199,636	2,600	11,572	865	796
Unrealized gains on forward exchange transactions	3	38	21	23,450	1,230	-	-	-	-
Unrealized gains on financial futures	4	1	-	-	-	-	-	-	-
Unrealized gains on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-	-	-
Other assets	8	2,419	502	43,562	48,764	10,277	12,406	409	345
Total assets		312,106	311,411	6,327,545	5,531,187	307,450	310,565	34,750	25,563
Bank overdrafts	9	-	-	-	790	-	9,152	-	57
Collateral due to brokers	8	-	-	18,945	538	-	-	-	-
Unrealized losses on forward exchange transactions	3	5	-	291	6,079	-	-	-	-
Unrealized losses on financial futures	4	-	17	-	-	-	-	-	-
Unrealized losses on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-	-	-
Written options at market value		-	-	-	5,158	-	-	-	-
Other liabilities		190	1,207	20,283	122,916	612	10,061	568	430
Total liabilities		195	1,224	39,519	135,481	612	19,213	568	487
Total net assets		311,911	310,187	6,288,026	5,395,706	306,838	291,352	34,182	25,076
Net asset value per D EUR share		155.67 ²	158.66	355.44 ²	358.03 ²	87.53	75.82	152.07	135.53
Net asset value per E EUR share		-	-	-	-	121.09	106.93	-	-
Net asset value per F EUR share		-	-	214.40 ²	215.16 ²	159.49	137.65	201.13	178.61
Net asset value per I EUR share		158.58 ²	161.26	318.27 ²	319.18 ²	-	-	160.00	142.04
Net asset value per Z EUR share		-	-	224.03 ²	223.80 ²	-	-	-	-
Net asset value per DH EUR share		-	-	214.20 ²	201.18 ²	-	-	-	-
Net asset value per FH EUR share		-	-	185.30 ²	173.33 ²	-	-	-	-
Net asset value per IEH EUR share		-	-	114.93 ²	109.52 ²	-	-	-	-
Net asset value per IH EUR share		110.32 ²	104.99	236.64 ²	221.38 ²	-	-	-	-
Net asset value per KH EUR share		-	-	146.90 ²	137.52 ²	-	-	-	-
Net asset value per MH EUR share		-	-	199.37 ²	187.78 ²	-	-	-	-
Net asset value per KH CHF share		-	-	145.04 ³	135.97 ³	-	-	-	-
Net asset value per F GBP share		123.31 ⁴	121.92 ⁴	-	-	-	-	-	-
Net asset value per EH GBP share		-	-	217.52 ⁴	207.43 ⁴	-	-	-	-
Net asset value per GH GBP share		-	-	165.06 ⁴	156.69 ⁴	-	-	-	-
Net asset value per IE GBP share		-	-	300.56 ⁴	298.71 ⁴	-	-	-	-
Net asset value per D USD share		105.87	99.79	244.43	227.67	160.74 ⁵	128.74 ⁵	133.85 ⁵	110.33 ⁵
Net asset value per E USD share		-	-	120.83	113.22	-	-	-	-
Net asset value per F USD share		-	-	200.31	185.90	-	-	-	-
Net asset value per G USD share		112.61	109.02	104.46	-	-	-	-	-
Net asset value per I USD share		112.32	105.63	271.02	251.33	146.63 ⁵	117.01 ⁵	163.93 ⁵	134.59 ⁵
Net asset value per K USD share		-	-	150.07	139.18	-	-	-	-
Net asset value per M USD share		-	-	217.71	203.29	120.59 ⁵	96.88 ⁵	-	-
Net asset value per DH USD share		105.89	100.24	-	-	-	-	-	-
Net asset value per MH USD share		104.61	99.64	-	-	-	-	-	-

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollars (USD).

⁵ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Asian Stars Equities ¹		Robeco BP US Large Cap Equities ¹		Robeco BP US Select Opportunities Equities ¹		Robeco QI Asia-Pacific Active Equities ¹	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	281,855	223,000	2,494,514	2,335,883	1,968,599	2,137,506	5,612	3,891
Deposits and other cash	4	8,754	8,556	33,601	44,983	39,518	27,327	81	78
Unrealized gains on forward exchange transactions	3	98	78	5,372	2,653	5,327	45	-	-
Unrealized gains on financial futures	4	-	122	-	-	-	-	-	-
Unrealized gains on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-	-	-
Other assets	8	4,284	871	20,739	14,317	17,040	20,127	35	58
Total assets		294,991	232,627	2,554,226	2,397,836	2,030,484	2,185,005	5,728	4,027
Bank overdrafts	9	-	-	-	-	-	-	77	73
Collateral due to brokers	8	68	-	4,379	-	4,380	-	-	-
Unrealized losses on forward exchange transactions	3	-	-	1	-	107	1,810	-	-
Unrealized losses on financial futures	4	7	-	-	-	-	-	-	-
Unrealized losses on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		2,954	314	23,054	21,965	28,891	6,710	18	5
Total liabilities		3,029	314	27,434	21,965	33,378	8,520	95	78
Total net assets		291,962	232,313	2,526,792	2,375,871	1,997,106	2,176,485	5,633	3,949
Net asset value per D EUR share		184.00 ²	162.95 ²	267.03 ²	272.71 ²	180.38 ²	184.43 ²	128.71 ²	114.63 ²
Net asset value per E EUR share		119.23 ²	105.97 ²	118.77 ²	122.63 ²	-	-	-	-
Net asset value per F EUR share		156.04 ²	137.77 ²	162.56 ²	165.51 ²	126.48 ²	129.22 ²	129.68 ²	115.20 ²
Net asset value per I EUR share		-	-	165.56 ²	168.51 ²	186.43 ²	189.76 ²	129.77 ²	115.21 ²
Net asset value per IL EUR share		124.81 ²	110.22 ²	-	-	-	-	-	-
Net asset value per K EUR share		154.31 ²	136.27 ²	-	-	-	-	-	-
Net asset value per Z EUR share		158.26 ²	139.02 ²	-	-	-	-	-	-
Net asset value per DH EUR share		-	-	57.46 ²	54.73 ²	226.35 ²	216.00 ²	-	-
Net asset value per FH EUR share		-	-	134.43 ²	127.57 ²	149.12 ²	141.62 ²	-	-
Net asset value per IH EUR share		-	-	135.74 ²	128.76 ²	150.95 ²	143.37 ²	-	-
Net asset value per DH CHF share		-	-	-	-	112.01 ³	107.04 ³	-	-
Net asset value per FH CHF share		-	-	-	-	122.82 ³	116.92 ³	-	-
Net asset value per F GBP share		147.15 ⁴	126.31 ⁴	186.48 ⁴	184.58 ⁴	-	-	-	-
Net asset value per IE GBP share		-	-	220.20 ⁴	222.45 ⁴	-	-	-	-
Net asset value per D USD share		130.15	106.56	183.36	173.17	234.87	222.04	132.56	109.18
Net asset value per DL USD share		118.42	97.10	-	-	-	-	-	-
Net asset value per D2 USD share		-	-	116.70	110.36	-	-	-	-
Net asset value per E USD share		-	-	122.59	117.44	138.70	133.37	-	-
Net asset value per F USD share		-	-	158.81	149.53	157.59	148.43	133.62	109.72
Net asset value per G USD share		-	-	-	-	124.56	119.32	-	-
Net asset value per IE USD share		-	-	123.17	118.27	145.42	138.23	-	-
Net asset value per I USD share		113.15	92.35	225.07	211.85	247.17	232.66	133.65	109.73
Net asset value per IL USD share		138.96	113.48	-	-	-	-	-	-
Net asset value per M USD share		-	-	144.95	137.40	164.79	156.17	-	-
Net asset value per ML USD share		114.00	93.60	-	-	-	-	-	-

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹In USD x thousand.

²This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the US-dollars (USD).

⁴This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollars (USD).

Statement of net assets

In EUR x thousand	Notes	Robeco BP European Premium Equities		Robeco QI Continental European Conservative Equities		Robeco Chinese A-share Equities ¹		Robeco New World Financial Equities	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	3,953	3,364	3,489	3,209	25,439	-	431,283	328,910
Deposits and other cash	4	184	93	28	82	1,339	-	5,265	3,265
Unrealized gains on forward exchange transactions	3	-	-	-	-	-	-	943	400
Unrealized gains on financial futures	4	-	-	-	-	-	-	-	-
Unrealized gains on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-	-	-
Other assets	8	45	22	177	9	2	-	3,170	2,416
Total assets		4,182	3,479	3,694	3,300	26,780	-	440,661	334,991
Bank overdrafts	9	-	-	-	71	14	-	404	-
Collateral due to brokers	8	-	-	-	-	-	-	-	-
Unrealized losses on forward exchange transactions	3	-	-	-	-	-	-	1,173	727
Unrealized losses on financial futures	4	-	-	-	-	-	-	-	-
Unrealized losses on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		30	4	183	4	9	-	2,154	1,439
Total liabilities		30	4	183	75	23	-	3,731	2,166
Total net assets		4,152	3,475	3,511	3,225	26,757	-	436,930	332,825
Net asset value per B EUR share		102.29	98.44	-	-	-	-	-	-
Net asset value per C EUR share		99.64	96.27	-	-	-	-	-	-
Net asset value per D EUR share		103.08	98.47	-	-	-	-	60.51	56.46
Net asset value per F EUR share		104.28	99.21	-	-	-	-	202.03	187.80
Net asset value per I EUR share		104.50	99.35	-	-	107.72²	-	99.25	-
Net asset value per Z EUR share		-	-	-	-	108.12²	-	-	-
Net asset value per F GBP share		-	-	132.32³	117.69³	-	-	-	-
Net asset value per G GBP share		-	-	130.87³	117.69³	-	-	-	-
Net asset value per I GBP share		-	-	132.37³	117.72³	-	-	-	-
Net asset value per D USD share		107.43⁴	94.88⁴	-	-	-	-	110.73⁴	95.55⁴
Net asset value per F USD share		108.68⁴	95.62⁴	-	-	-	-	-	-
Net asset value per I USD share		108.90⁴	95.75⁴	-	-	116.24⁵	-	121.71⁴	104.62⁴

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ In RMB x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the Chinese Renminbi (RMB).

³ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the Chinese Renminbi (RMB).

Statement of net assets

In EUR x thousand		Robeco Property Equities		Robeco Global Consumer Trends Equities		RobecoSAM Sustainable Agribusiness Equities		Robeco Global Growth Trends Equities	
	Notes	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	354,920	362,934	1,270,654	1,301,490	78,741	106,133	33,900	30,978
Deposits and other cash	4	17,438	8,447	49,757	40,943	496	1,660	1,512	898
Unrealized gains on forward exchange transactions	3	3,736	2,351	74	181	-	-	-	-
Unrealized gains on financial futures	4	-	-	-	-	-	-	-	-
Unrealized gains on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-	-	-
Other assets	8	2,529	2,012	7,590	10,215	1,104	703	144	124
Total assets		378,623	375,744	1,328,075	1,352,829	80,341	108,496	35,556	32,000
Bank overdrafts	9	-	-	-	73	-	-	1	-
Collateral due to brokers	8	2,920	750	-	-	-	-	-	-
Unrealized losses on forward exchange transactions	3	718	330	197	34	-	-	-	-
Unrealized losses on financial futures	4	-	-	-	-	-	-	-	-
Unrealized losses on interest rate swaps	5	-	-	-	-	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		3,906	789	3,684	5,119	1,160	1,091	109	151
Total liabilities		7,544	1,869	3,881	5,226	1,160	1,091	110	151
Total net assets		371,079	373,875	1,324,194	1,347,603	79,181	107,405	35,446	31,849
Net asset value per B EUR share		16.91	17.47	-	-	-	-	-	-
Net asset value per C EUR share		127.43	131.20	-	-	-	-	-	-
Net asset value per D EUR share		154.36	156.36	175.87	156.17	149.40	150.05	150.43	133.69
Net asset value per E EUR share		-	-	131.88	118.34	115.58	116.76	-	-
Net asset value per F EUR share		149.25	150.59	197.79	174.99	132.31	132.32	153.20	135.81
Net asset value per I EUR share		161.34	162.77	253.73	224.44	159.32	159.36	-	-
Net asset value per M EUR share		-	-	235.58	209.72	-	-	-	-
Net asset value per Z EUR share		154.39	155.08	385.29	339.34	-	-	-	-
Net asset value per IH EUR share		139.69	133.87	-	-	-	-	-	-
Net asset value per F GBP share		-	-	136.52 ¹	117.41 ¹	-	-	-	-
Net asset value per B USD share		-	-	123.48 ²	102.42 ²	-	-	-	-
Net asset value per D USD share		112.74 ²	105.60 ²	202.93 ²	166.64 ²	109.85 ²	101.99 ²	-	-
Net asset value per F USD share		-	-	117.84 ²	96.44 ²	-	-	-	-
Net asset value per I USD share		115.21 ²	107.42 ²	152.55 ²	124.80 ²	-	-	-	-
Net asset value per M USD share		144.34 ²	135.52 ²	188.18 ²	154.92 ²	-	-	-	-
Net asset value per DH USD share		-	-	116.60 ²	97.42 ²	-	-	-	-
Net asset value per IH USD share		-	-	115.20 ²	95.88 ²	-	-	-	-

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Global Industrial Innovation Equities		Robeco High Yield Bonds		Robeco Emerging Credits ¹		Robeco Emerging Debt ¹	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	5,302	-	7,327,874	6,764,013	56,897	53,964	146,199	109,786
Deposits and other cash	4	71	-	847,532	725,624	2,242	1,329	2,404	6,029
Unrealized gains on forward exchange transactions	3	-	-	79,093	41,245	19	4	516	746
Unrealized gains on financial futures	4	-	-	839	-	11	6	19	15
Unrealized gains on interest rate swaps	5	-	-	10,203	13,661	-	-	294	169
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	64,276	57,992	94	113	-	-
Other assets	8	419	-	203,563	197,063	1,003	662	3,447	3,315
Total assets		5,792	-	8,533,380	7,799,598	60,266	56,078	152,879	120,060
Bank overdrafts	9	-	-	194	5,401	-	-	4	137
Collateral due to brokers	8	-	-	78,160	46,640	110	100	-	1
Unrealized losses on forward exchange transactions	3	-	-	48,403	21,354	201	109	444	511
Unrealized losses on financial futures	4	-	-	872	6,945	5	91	-	-
Unrealized losses on interest rate swaps	5	-	-	19,952	25,009	-	-	-	-
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	45,349	27,596	17	-	79	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		343	-	101,318	120,278	1,221	8	1,815	4,478
Total liabilities		343	-	294,248	253,223	1,554	308	2,342	5,127
Total net assets		5,449	-	8,239,132	7,546,375	58,712	55,770	150,537	114,933
Net asset value per D EUR share		98.76	-	119.92	122.42	-	-	83.96 ⁸	82.16 ⁸
Net asset value per F EUR share		98.84	-	-	-	-	-	90.56 ⁸	88.35 ⁸
Net asset value per I EUR share		98.85	-	-	-	-	-	-	-
Net asset value per BH EUR share		-	-	24.77	24.61	-	-	-	-
Net asset value per CH EUR share		-	-	98.66	97.78	-	-	-	-
Net asset value per DH EUR share		-	-	143.81	138.63	-	-	-	-
Net asset value per EH EUR share		-	-	107.36	110.16	-	-	-	-
Net asset value per FH EUR share		-	-	141.81	136.36	110.42 ⁸	106.26 ⁸	-	-
Net asset value per GH EUR share		-	-	106.03	108.55	-	-	-	-
Net asset value per IEH EUR share		-	-	109.66	112.19	-	-	-	-
Net asset value per IH EUR share		-	-	220.23	211.67	101.07 ⁸	-	-	-
Net asset value per ZH EUR share		-	-	206.78	198.21	-	-	-	-
Net asset value per BxH AUD share		-	-	100.06 ²	98.95 ²	-	-	-	-
Net asset value per ZH CAD share		-	-	126.92 ³	120.82 ³	-	-	-	-
Net asset value per DH CHF share		-	-	139.50 ⁴	134.76 ⁴	-	-	-	-
Net asset value per FH CHF share		-	-	110.70 ⁴	106.63 ⁴	-	-	-	-
Net asset value per IH CHF share		-	-	134.34 ⁴	129.38 ⁴	-	-	-	-
Net asset value per FH GBP share		-	-	115.18 ⁵	110.29 ⁵	-	-	-	-
Net asset value per IH GBP share		-	-	106.44 ⁵	101.79 ⁵	-	-	-	-
Net asset value per BxH RMB share		-	-	107.45 ⁶	104.12 ⁶	-	-	-	-
Net asset value per D USD share		98.90 ⁷	-	-	-	-	-	105.54	95.51
Net asset value per F USD share		98.93 ⁷	-	-	-	-	-	-	-
Net asset value per I USD share		98.93 ⁷	-	122.20 ⁷	114.96 ⁷	-	-	93.06	83.96
Net asset value per Z USD share		-	-	-	-	116.59	110.90	92.79	83.40
Net asset value per BxH USD share		-	-	102.20 ⁷	100.62 ⁷	-	-	-	-
Net asset value per DH USD share		-	-	153.32 ⁷	146.49 ⁷	110.31	105.64	-	-
Net asset value per D3H USD share		-	-	102.49 ⁷	101.20 ⁷	-	-	-	-
Net asset value per FH USD share		-	-	100.88 ⁷	-	-	-	-	-
Net asset value per IBxH USD share		-	-	107.46 ⁷	102.37 ⁷	-	-	-	-

Statement of net assets

In EUR x thousand	Notes	Robeco Global Industrial Innovation Equities		Robeco High Yield Bonds		Robeco Emerging Credits ¹		Robeco Emerging Debt ¹	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Net asset value per IEH USD share		-	-	111.70 ⁷	113.22 ⁷	-	-	-	-
Net asset value per IExH USD share		-	-	105.30 ⁷	102.26 ⁷	-	-	-	-
Net asset value per IH USD share		-	-	265.17 ⁷	252.60 ⁷	101.46	-	-	-
Net asset value per MH USD share		-	-	128.27 ⁷	122.74 ⁷	-	-	-	-
Net asset value per ZH USD share		-	-	107.83 ⁷	102.43 ⁷	-	-	-	-
Net asset value per ODH EUR share		-	-	143.61	139.43	-	-	-	-
Net asset value per OEH EUR share		-	-	98.45	100.44	-	-	-	-
Net asset value per OFH EUR share		-	-	135.19	130.89	-	-	-	-
Net asset value per OIH EUR share		-	-	142.67	138.12	-	-	-	-
Net asset value per OBxH AUD share		-	-	99.93 ²	98.82 ²	-	-	-	-
Net asset value per OIH CHF share		-	-	115.93 ⁴	112.45 ⁴	-	-	-	-
Net asset value per OCH GBP share		-	-	95.57 ⁵	94.48 ⁵	-	-	-	-
Net asset value per OBxH RMB share		-	-	106.56 ⁶	103.24 ⁶	-	-	-	-
Net asset value per OIH SEK share		-	-	110.95 ⁹	107.70 ⁹	-	-	-	-
Net asset value per OBxH USD share		-	-	97.94 ⁷	96.67 ⁷	-	-	-	-
Net asset value per ODH USD share		-	-	138.01 ⁷	132.84 ⁷	-	-	-	-
Net asset value per OD3H USD share		-	-	106.86 ⁷	105.83 ⁷	-	-	-	-
Net asset value per OIEH USD share		-	-	99.98 ⁷	98.38 ⁷	-	-	-	-
Net asset value per OIH USD share		-	-	144.44 ⁷	138.59 ⁷	-	-	-	-
Net asset value per OMH USD share		-	-	121.75 ⁷	117.35 ⁷	-	-	-	-

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in Australian dollar (AUD). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in Canadian-dollar (CAD). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁶ This class of shares is denominated in Chinese Renminbi (RMB). The reference currency of the sub-fund is the euro (EUR).

⁷ This class of shares is denominated in US-dollar (USD). The reference currency of the sub-fund is the euro (EUR).

⁸ This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

⁹ This class of shares is denominated in Swedish-crown (SEK). The reference currency of the sub-fund is the euro (EUR).

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In EUR x thousand		Robeco Global Credits		Robeco QI Emerging Markets Dynamic Duration ¹		Robeco QI Dynamic High Yield		Robeco QI Global Multi-Factor Credits	
	Notes	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	563,855	497,656	24,611	21,720	156,170	168,707	253,123	231,912
Deposits and other cash	4	27,590	12,610	464	673	5,665	4,430	8,982	4,839
Unrealized gains on forward exchange transactions	3	9,182	6,297	50	5	2,214	1,490	3,239	2,708
Unrealized gains on financial futures	4	169	122	-	-	-	21	31	160
Unrealized gains on interest rate swaps	5	1,219	1,534	6	-	-	-	43	80
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	2,468	1,389	-	-	21,490	22,366	-	-
Other assets	8	19,056	11,538	786	794	3,843	2,348	3,703	3,939
Total assets		623,539	531,146	25,917	23,192	189,382	199,362	269,121	243,638
Bank overdrafts	9	-	895	-	-	-	3	-	-
Collateral due to brokers	8	4,510	1,410	-	-	15,505	12,746	2,240	-
Unrealized losses on forward exchange transactions	3	3,291	1,610	29	19	3,169	2,268	629	1,775
Unrealized losses on financial futures	4	320	1,395	-	7	16	13	147	466
Unrealized losses on interest rate swaps	5	543	530	46	15	-	-	60	32
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	6,576	4,175	-	-	689	3,516	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		11,103	1,235	574	250	890	116	1,830	110
Total liabilities		26,343	11,250	649	291	20,269	18,662	4,906	2,383
Total net assets		597,196	519,896	25,268	22,901	169,113	180,700	264,215	241,255
Net asset value per B EUR share		-	-	69.94 ²	71.88 ²	-	-	-	-
Net asset value per C EUR share		-	-	85.44 ²	87.55 ²	-	-	-	-
Net asset value per D EUR share		-	-	89.21 ²	88.98 ²	-	-	-	-
Net asset value per Z EUR share		-	-	102.04 ²	101.20 ²	-	-	-	-
Net asset value per CH EUR share		100.43	98.81	-	-	103.97	98.99	97.76	97.09
Net asset value per DH EUR share		108.36	105.33	-	-	-	-	-	-
Net asset value per EH EUR share		104.55	104.67	-	-	101.84	103.26	-	-
Net asset value per FH EUR share		-	-	-	-	-	-	106.53	103.65
Net asset value per IBH EUR share		101.41	99.85	-	-	-	-	-	-
Net asset value per IH EUR share		113.06	109.54	-	-	122.71	116.79	106.67	103.79
Net asset value per ZH EUR share		-	-	-	-	114.31	108.53	-	-
Net asset value per DH CHF share		-	-	-	-	-	-	104.79 ³	102.32 ³
Net asset value per IH CHF share		-	-	-	-	-	-	105.55 ³	102.91 ³
Net asset value per FH GBP share		104.48 ⁴	101.02 ⁴	-	-	-	-	-	-
Net asset value per IBH GBP share		102.02 ⁴	100.00 ⁴	-	-	-	-	-	-
Net asset value per IH GBP share		103.46 ⁴	100.00 ⁴	-	-	-	-	108.71 ⁴	105.38 ⁴
Net asset value per D USD share		-	-	78.17	72.09	-	-	-	-
Net asset value per I USD share		101.51 ⁵	95.64 ⁵	-	-	-	-	-	-
Net asset value per DH USD share		112.26 ⁵	108.09 ⁵	-	-	-	-	-	-
Net asset value per D3H USD share		101.27 ⁵	97.88 ⁵	-	-	108.22 ⁵	104.25 ⁵	-	-
Net asset value per FH USD share		99.86 ⁵	-	-	-	-	-	-	-
Net asset value per IBH USD share		102.67 ⁵	100.13 ⁵	-	-	-	-	-	-
Net asset value per IH USD share		101.94 ⁵	97.99 ⁵	-	-	119.37 ⁵	112.64 ⁵	109.55 ⁵	105.70 ⁵
Net asset value per ZH USD share		-	-	-	-	115.79 ⁵	109.01 ⁵	-	-
Net asset value per OFH EUR share		105.40	103.01	-	-	-	-	-	-
Net asset value per OIH EUR share		106.89	104.35	-	-	-	-	-	-

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in US-dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand	Notes	Robeco Global Absolute Return Bond Fund		Robeco Euro Government Bonds		Robeco Euro Credit Bonds		Robeco All Strategy Euro Bonds	
		30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	9,409	8,887	1,932,088	1,848,166	695,404	778,338	750,308	836,872
Deposits and other cash	4	336	884	49,707	62,436	14,051	4,147	17,416	17,759
Unrealized gains on forward exchange transactions	3	47	26	-	-	1	1	-	-
Unrealized gains on financial futures	4	8	7	-	-	60	372	143	146
Unrealized gains on interest rate swaps	5	20	6	13,585	9,979	739	1,001	-	11,879
Unrealized gains on inflation-linked swaps	6	-	-	1,183	1,608	-	-	292	1,526
Unrealized gains on credit default swaps	7	68	23	-	-	965	800	-	-
Other assets	8	93	207	85,842	58,952	29,109	18,098	12,277	19,522
Total assets		9,981	10,040	2,082,405	1,981,141	740,329	802,757	780,436	887,704
Bank overdrafts	9	-	-	-	-	-	17	-	-
Collateral due to brokers	8	-	20	-	-	203	572	-	-
Unrealized losses on forward exchange transactions	3	3	-	507	276	451	339	46	-
Unrealized losses on financial futures	4	-	59	-	3,602	53	232	122	1,339
Unrealized losses on interest rate swaps	5	-	-	5,384	11,307	-	-	1,587	14,227
Unrealized losses on inflation-linked swaps	6	-	-	300	506	-	-	810	2,836
Unrealized losses on credit default swaps	7	116	77	-	-	7,740	6,682	2,390	668
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		15	14	72,544	7,400	9,204	908	9,804	2,960
Total liabilities		134	170	78,735	23,091	17,651	8,750	14,759	22,030
Total net assets		9,847	9,870	2,003,670	1,958,050	722,678	794,007	765,677	865,674
Net asset value per D EUR share		98.02	98.43	-	-	-	-	-	-
Net asset value per F EUR share		98.64	98.81	-	-	-	-	-	-
Net asset value per I EUR share		98.75	98.87	-	-	-	-	-	-
Net asset value per CH EUR share		-	-	109.69	112.72	95.77	96.22	99.83	102.15
Net asset value per DH EUR share		-	-	155.91	157.94	141.07	139.80	90.35	91.22
Net asset value per EH EUR share		-	-	103.95	109.05	-	-	-	-
Net asset value per FH EUR share		-	-	122.42	123.92	115.85	114.63	115.51	116.41
Net asset value per IH EUR share		-	-	164.38	166.38	150.40	148.77	153.82	154.98
Net asset value per ZH EUR share		-	-	167.39	169.11	159.62	157.55	160.14	161.00
Net asset value per DH CHF share		-	-	-	-	118.09 ¹	117.31 ¹	-	-
Net asset value per IH USD share		-	-	104.58 ²	105.06 ²	-	-	-	-
Net asset value per DHHI EUR share		-	-	-	-	-	-	116.64	117.84
Net asset value per FHHI EUR share		-	-	-	-	-	-	105.18	106.09
Net asset value per IHHI EUR share		-	-	109.71	111.70	-	-	119.70	120.68
Net asset value per 2CH EUR share		-	-	95.48	97.27	-	-	-	-
Net asset value per 2EH EUR share		-	-	96.55	100.20	-	-	-	-
Net asset value per 2FH EUR share		-	-	101.39	101.76	-	-	-	-
Net asset value per 2IH EUR share		-	-	101.46	101.82	-	-	-	-
Net asset value per 10DH EUR share		-	-	-	-	-	-	-	150.88
Net asset value per 40DH EUR share		-	-	-	-	-	-	-	392.20
Net asset value per 40IH EUR share		-	-	-	-	-	-	-	279.93

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand		Robeco European High Yield Bonds		Robeco Euro Sustainable Credits		Robeco Financial Institutions Bonds		Robeco Investment Grade Corporate Bonds	
		Notes	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017
Investment portfolio at market value	10	371,428	362,063	759,400	682,018	2,020,381	1,450,383	765,103	847,627
Deposits and other cash	4	43,362	41,406	16,376	21,117	97,510	28,779	34,931	34,365
Unrealized gains on forward exchange transactions	3	472	1,254	-	-	1,785	2,443	-	-
Unrealized gains on financial futures	4	20	-	31	593	237	637	24	650
Unrealized gains on interest rate swaps	5	388	223	2,220	1,466	1,847	217	612	335
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-	74	123
Unrealized gains on credit default swaps	7	2,079	5,102	-	-	-	-	-	-
Other assets	8	14,624	9,525	14,436	15,646	48,489	38,823	10,890	13,543
Total assets		432,373	419,573	792,463	720,840	2,170,249	1,521,282	811,634	896,643
Bank overdrafts	9	-	-	-	-	-	91	-	-
Collateral due to brokers	8	1,590	533	-	-	210	160	-	14
Unrealized losses on forward exchange transactions	3	204	159	151	87	4,331	2,283	-	-
Unrealized losses on financial futures	4	-	-	110	509	3	380	99	767
Unrealized losses on interest rate swaps	5	907	1,010	1,483	2,537	757	1,547	1,435	1,997
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-	110	317
Unrealized losses on credit default swaps	7	3,586	3,147	3,332	3,147	-	-	-	-
Written options at market value		-	-	-	-	-	-	-	-
Other liabilities		3,565	5,139	2,093	551	16,589	5,531	4,706	1,690
Total liabilities		9,852	9,988	7,169	6,831	21,890	9,992	6,350	4,785
Total net assets		422,521	409,585	785,294	714,009	2,148,359	1,511,290	805,284	891,858
Net asset value per BH EUR share		-	-	95.94	96.78	109.16	106.73	99.98	101.65
Net asset value per CH EUR share		-	-	96.81	97.48	103.45	100.95	92.90	94.29
Net asset value per DH EUR share		211.32	204.47	130.38	129.54	154.46	147.26	143.67	143.88
Net asset value per EH EUR share		109.67	107.85	-	-	-	-	-	-
Net asset value per FH EUR share		127.70	123.26	114.63	113.71	-	-	113.97	113.94
Net asset value per GH EUR share		105.61	101.93	-	-	-	-	-	-
Net asset value per IEH EUR share		-	-	-	-	-	-	113.34	115.80
Net asset value per IH EUR share		226.65	218.68	134.45	133.31	158.60	150.90	154.11	153.97
Net asset value per ZH EUR share		142.52	137.14	-	-	110.52	104.93	123.62	123.28
Net asset value per DH CHF share		108.63 ¹	105.29 ¹	-	-	-	-	-	-
Net asset value per FH CHF share		109.07 ¹	105.48 ¹	-	-	-	-	-	-
Net asset value per IEH CHF share		-	-	99.18 ¹	101.08 ¹	109.17 ¹	104.04 ¹	-	-
Net asset value per IH CHF share		-	-	101.76 ¹	101.10 ¹	109.10 ¹	104.04 ¹	-	-
Net asset value per IH GBP share		-	-	-	-	111.43 ²	105.54 ²	-	-
Net asset value per BH USD share		-	-	-	-	98.02 ³	94.97 ³	-	-
Net asset value per DH USD share		111.43 ³	106.89 ³	-	-	122.56 ³	115.82 ³	-	-
Net asset value per D2H USD share		-	-	-	-	111.02 ³	105.27 ³	-	-
Net asset value per D3H USD share		-	-	-	-	111.02 ³	105.27 ³	-	-
Net asset value per FH USD share		-	-	-	-	120.62 ³	113.80 ³	-	-
Net asset value per IBH USD share		-	-	-	-	105.26 ³	100.54 ³	-	-
Net asset value per IEH USD share		-	-	-	-	103.27 ³	101.80 ³	-	-
Net asset value per IH USD share		-	-	-	-	117.32 ³	110.70 ³	-	-
Net asset value per MH USD share		-	-	-	-	115.17 ³	108.99 ³	-	-
Net asset value per IHHI EUR share		-	-	-	-	-	-	127.16	127.50
Net asset value per ODH EUR share		-	-	-	-	107.97	102.63	-	-
Net asset value per OEH EUR share		-	-	99.59	100.92	-	-	-	-
Net asset value per OFH EUR share		-	-	-	-	108.61	103.05	-	-
Net asset value per OIH EUR share		115.09	110.93	103.11	101.66	111.28	105.54	103.79	102.99

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in US-dollar (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand		Robeco QI GTAA Plus		Robeco QI GTAA		Robeco QI Global Diversified Carry	
	Notes	30/06/2017	31/12/2016	30/06/2017	31/12/2016	30/06/2017	31/12/2016
Investment portfolio at market value	10	20,659	35,200	8,439	8,069	31,041	19,288
Deposits and other cash	4	5,034	12,019	1,348	2,008	14,641	5,105
Unrealized gains on forward exchange transactions	3	14	51	2	4	314	130
Unrealized gains on financial futures	4	64	1,162	9	82	103	118
Unrealized gains on interest rate swaps	5	-	56	-	-	459	965
Unrealized gains on inflation-linked swaps	6	-	-	-	-	-	-
Unrealized gains on credit default swaps	7	-	-	-	-	-	-
Other assets	8	1,635	2,972	88	143	3,102	1,243
Total assets		27,406	51,460	9,886	10,306	49,660	26,849
Bank overdrafts	9	-	74	-	-	-	27
Collateral due to brokers	8	-	-	-	-	210	150
Unrealized losses on forward exchange transactions	3	449	470	24	22	92	139
Unrealized losses on financial futures	4	327	1,016	38	77	115	132
Unrealized losses on interest rate swaps	5	75	46	-	-	805	1,456
Unrealized losses on inflation-linked swaps	6	-	-	-	-	-	-
Unrealized losses on credit default swaps	7	-	-	-	-	-	-
Written options at market value		-	-	-	-	-	-
Other liabilities		656	1,764	21	49	300	158
Total liabilities		1,507	3,370	83	148	1,522	2,062
Total net assets		25,899	48,090	9,803	10,158	48,138	24,787
Net asset value per D EUR share		131.21	142.34	92.77	96.12	-	-
Net asset value per F EUR share		95.14	102.82	94.03	96.94	107.54	107.33
Net asset value per I EUR share		138.83	150.01	94.14	97.01	99.57	-
Net asset value per Z EUR share		-	171.33	-	-	108.94	108.31
Net asset value per DH USD share		-	-	97.21¹	99.87¹	-	-
Net asset value per DHL USD share		92.48¹	99.95¹	-	-	-	-
Net asset value per IH USD share		93.47¹	100.31¹	-	-	-	-
Net asset value per IHL USD share		97.17¹	104.65¹	-	-	-	-

The accompanying notes set out on pages 95 to 189 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Global Equity sub-funds					
Robeco BP Global Premium Equities					
	B EUR shares	1,301,466	366,587	190,201	1,477,852
	C EUR shares	1,641,436	273,302	275,566	1,639,172
	D EUR shares	5,144,366	1,929,236	1,226,721	5,846,881
	F EUR shares	34,383	19,107	8,344	45,146
	I EUR shares	4,679,920	1,855,771	1,655,773	4,879,918
	IB EUR shares	250	0	0	250
	DH EUR shares	0	344,923	67,247	277,676
	IH EUR shares	0	513,322	44,827	468,495
	ZB AUD shares	49,339	0	202	49,137
	F GBP shares	950	285	0	1,235
	I GBP shares	450,427	461,532	136,606	775,353
	IB GBP shares	210	0	0	210
	D USD shares	459,495	308,774	113,514	654,755
	D2 USD shares	280	0	0	280
	E USD shares	139,797	24,519	10,342	153,974
	F USD shares	27,439	93,243	47,650	73,032
	I USD shares	774,720	1,250,982	1,116,126	909,576
	M USD shares	270	6,827	2,642	4,455
	DH USD shares	46,179	31,122	23,501	53,800
Robeco QI Global Conservative Equities					
	B EUR shares	734,263	8,586	4,508	738,341
	C EUR shares	1,536,850	201,193	185,061	1,552,982
	D EUR shares	220,040	100,479	49,973	270,546
	F EUR shares	250	0	0	250
	I EUR shares	339,349	40,898	44,749	335,498
	Z EUR shares	366,679	4,178	113,934	256,923
	IH EUR shares	99,362	18,339	1,665	116,036
	F GBP shares	759	0	9	750
	D USD shares	242,907	10,761	196,147	57,521
	D2 USD shares	280	0	0	280
	I USD shares	270,510	103,606	14,409	359,707
	Z USD shares	838,492	0	0	838,492
Robeco Global Stars Equities					
	D EUR shares	109,711	2,176	11,543	100,344
	F EUR shares	310,576	9,184	187,976	131,784
	IL EUR shares	500	0	0	500
	Z EUR shares	114,907	7,159	46,957	75,109
Robeco Emerging Stars Equities					
	D EUR shares	298,961	219,857	70,049	448,769
	DL EUR shares	851	73	29	895
	E EUR shares	444,267	39,274	64,455	419,086
	F EUR shares	934,925	170,015	124,302	980,638
	I EUR shares	335,807	44,967	49,871	330,903
	Z EUR shares	871,037	131,356	58,347	944,046
	F GBP shares	1,035	549	115	1,469
	G GBP shares	198	67	75	190
	IL GBP shares	190	32	0	222
	D USD shares	628,782	404,957	67,355	966,384
	DL USD shares	0	277	0	277
	F USD shares	2,059	7,891	0	9,950

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	FL USD shares	884,081	348,262	83,862	1,148,481
	I USD shares	55,597	85,032	16,591	124,038
	IL USD shares	270	18,284	2,264	16,290
	KE USD shares	1,427,954	92,112	11,152	1,508,914
	ML USD shares	18,438	27,253	672	45,019
Robeco Emerging Markets Equities	D EUR shares	1,198,457	120,042	184,284	1,134,215
	F EUR shares	2,244,989	37,084	150,016	2,132,057
	I EUR shares	565,382	428,214	164,448	829,148
	M EUR shares	16,441	1,474	2,098	15,817
	D USD shares	86,681	30,726	10,371	107,036
	F USD shares	845	60	172	733
	I USD shares	9,334	46,128	5,753	49,709
	J USD shares	770,892	0	4,793	766,099
	M USD shares	288	417	416	289
Robeco QI Emerging Markets Active Equities	D EUR shares	69,999	22,310	12,077	80,232
	E EUR shares	8,952	30,456	191	39,217
	F EUR shares	77,323	13,580	4,935	85,968
	I EUR shares	2,638,438	353,230	469,417	2,522,251
	Z EUR shares	81,758	72,388	0	154,146
	D USD shares	2,707	2,668	1,462	3,913
	D2 USD shares	280	0	0	280
	I USD shares	1,472	21,889	8,549	14,812
Robeco QI Global Momentum Equities	D EUR shares	1,701	227	0	1,928
	F EUR shares	164,669	40,871	6,484	199,056
	I EUR shares	174,894	82,559	7,541	249,912
	Z EUR shares	428,373	10,183	23,587	414,969
RobecoSAM QI Global Sustainable Equities	D EUR shares	103,385	14,538	16,356	101,567
	F EUR shares	306,543	7,222	15,157	298,608
	I EUR shares	70,347	208,679	25,085	253,941
	Z EUR shares	84,585	0	13,910	70,675
	IH EUR shares	582,558	0	0	582,558
Robeco QI Emerging Markets Enhanced Index Equities	Z EUR shares	406,210	6,067	38,116	374,161
	I USD shares	218	0	0	218
Robeco QI Emerging Conservative Equities	B EUR shares	1,537,942	368,992	110,582	1,796,352
	C EUR shares	8,862,324	1,564,303	873,348	9,553,279
	D EUR shares	2,352,207	1,867,398	612,295	3,607,310
	F EUR shares	1,483,907	510,673	1,075,985	918,595
	I EUR shares	5,624,275	1,174,650	366,394	6,432,531
	IE EUR shares	1,791,999	427,009	197,652	2,021,356
	Z EUR shares	109,460	5,903	10,888	104,475
	ZB AUD shares	411,533	109,581	13,031	508,083
	C GBP shares	0	215	0	215
	D GBP shares	250	6,328	130	6,448
	F GBP shares	32,100	7,104	19,480	19,724
	G GBP shares	1,208,455	478,603	90,667	1,596,391

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	I GBP shares	554,543	259,352	27,597	786,298
	B USD shares	30,722	22,684	4,920	48,486
	C USD shares	338,506	62,726	21,622	379,610
	D USD shares	1,312,918	688,143	397,522	1,603,539
	D2 USD shares	280	0	0	280
	F USD shares	551,742	51,612	117,685	485,669
	G USD shares	168,581	21,846	9,589	180,838
	I USD shares	5,311,203	750,708	358,608	5,703,303
	M USD shares	7,237	4,832	8,044	4,025
Robeco Emerging Markets Smaller Companies Equities	D EUR shares	253	755	8	1,000
	F EUR shares	216,480	4,138	1,642	218,976
	I EUR shares	250	0	0	250
	F GBP shares	190	0	0	190
	D USD shares	295	77	0	372
	I USD shares	250	0	0	250
	M USD shares	320	2,269	941	1,648
	Z USD shares	575,000	0	0	575,000
Robeco QI Global Value Equities	F EUR shares	24,673	7,320	19,335	12,658
	I EUR shares	18,714	17,209	16,771	19,152
	Z EUR shares	364,489	80,797	7,841	437,445
Robeco QI Global Developed Multi-Factor Equities	B EUR shares	250	0	0	250
	D EUR shares	41,038	2,059	0	43,097
	I EUR shares	250	0	0	250
	D USD shares	280	572	0	852
	I USD shares	421,688	55,041	0	476,729
Robeco QI Global Developed Conservative Equities ex Japan	I JPY shares	36,000	193,395	36,011	193,384
Robeco QI Emerging Markets Sustainable Active Equities	I EUR shares	251	0	0	251
	I USD shares	33,333	0	0	33,333
Robeco Emerging Opportunities Equities	D EUR shares	10,000	0	0	10,000
	F EUR shares	2,027	1,547	603	2,971
	I EUR shares	10,000	0	0	10,000
	I USD shares	10,883	0	0	10,883
Robeco QI Global Developed Conservative Equities	B EUR shares	250	693,018	250	693,018
	D EUR shares	28,551	0	28,351	200
	I EUR shares	417,412	84,953	3,106	499,259
	I JPY shares	137,902	0	312	137,590
	D USD shares	280	0	0	280
	I USD shares	280	0	0	280
Robeco QI Customized Enhanced Index Equities I	Z USD shares	2,804,707	428,692	0	3,233,399
Robeco QI Global Quality Equities	D EUR shares	250	0	0	250
	F EUR shares	250	355	146	459
	I EUR shares	29,500	0	249	29,251

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	I USD shares	0	265	0	265
Robeco QI Global Sustainable Conservative Equities	D EUR shares	250	0	0	250
	F EUR shares	250	1,917	8	2,159
	I EUR shares	29,500	414,646	249	443,897
	I USD shares	0	265	0	265
Regional & Country Equity sub-funds					
Robeco Asia-Pacific Equities	D EUR shares	1,116,506	270,813	198,002	1,189,317
	F EUR shares	2,321,848	60,527	221,365	2,161,010
	I EUR shares	718	408	8	1,118
	Z EUR shares	62,862	0	0	62,862
	D USD shares	80,955	10,106	14,990	76,071
	F USD shares	1,147	0	405	742
	I USD shares	724,358	1,127,962	104,538	1,747,782
	M USD shares	363	376	386	353
RobecoSAM Sustainable European Equities	D EUR shares	2,758,072	199,921	426,807	2,531,186
	E EUR shares	4,118	3,587	1,255	6,450
	F EUR shares	1,568,833	57,200	91,409	1,534,624
	I EUR shares	1,107,592	380,842	82,494	1,405,940
Robeco QI European Conservative Equities	B EUR shares	350,152	87,483	142,697	294,938
	C EUR shares	2,988,172	128,231	1,179,185	1,937,218
	D EUR shares	780,323	68,705	300,267	548,761
	F EUR shares	29,485	0	0	29,485
	I EUR shares	3,069,746	327,365	797,611	2,599,500
	Z EUR shares	220,263	0	201,225	19,038
	IH EUR shares	596,382	3,899	5,723	594,558
	C GBP shares	4,256	0	66	4,190
	B USD shares	565,676	60,644	262,328	363,992
	D USD shares	55,871	5,289	14,556	46,604
	D2 USD shares	280	0	0	280
	I USD shares	4,727	645	1,771	3,601
	M USD shares	1,653	0	526	1,127
	DH USD shares	77,168	172,870	164,601	85,437
	D2H USD shares	5,500	0	0	5,500
	IH USD shares	190,431	14,959	158,565	46,825
	MH USD shares	5,581	3,720	0	9,301
Robeco QI US Conservative Equities	D EUR shares	68,751	1,205	36,526	33,430
	I EUR shares	1,254,133	84,284	352,321	986,096
	IH EUR shares	15,505	298	853	14,950
	F GBP shares	190	0	0	190
	D USD shares	1,277	6,509	2,392	5,394
	G USD shares	755,807	578,710	233,171	1,101,346
	I USD shares	8,418	306	799	7,925
	DH USD shares	1,043	0	0	1,043
	MH USD shares	1,047	0	0	1,047
Robeco BP US Premium Equities	D EUR shares	469,396	150,716	140,656	479,456

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	F EUR shares	331,037	38,832	62,012	307,857
	I EUR shares	529,625	355,984	203,232	682,377
	Z EUR shares	387,848	0	0	387,848
	DH EUR shares	1,121,762	1,075,799	284,596	1,912,965
	FH EUR shares	311,578	21,712	42,183	291,107
	IEH EUR shares	1,236,517	30,666	0	1,267,183
	IH EUR shares	640,184	474,582	120,556	994,210
	KH EUR shares	268,594	106,153	72,917	301,830
	MH EUR shares	99,368	15,829	21,447	93,750
	KH CHF shares	356,081	12,536	249,236	119,381
	EH GBP shares	36,198	4,489	10,595	30,092
	GH GBP shares	180,730	200,615	43,712	337,633
	G USD shares	0	268	0	268
	IE GBP shares	694,657	433,038	211,482	916,213
	D USD shares	7,272,135	1,349,145	1,577,856	7,043,424
	E USD shares	223,011	115,623	27,301	311,333
	F USD shares	306,392	198,208	66,597	438,003
	IH GBP shares	0	4,350	0	4,350
	I USD shares	6,445,045	2,023,973	1,695,287	6,773,731
	K USD shares	3,441,631	345,654	745,178	3,042,107
	M USD shares	209,026	38,386	64,599	182,813
Robeco Chinese Equities	D EUR shares	1,725,099	270,589	622,172	1,373,516
	E EUR shares	442	206	80	568
	F EUR shares	710,370	39,393	43,735	706,028
	D USD shares	201,706	26,977	37,067	191,616
	I USD shares	342,344	82,914	71,743	353,515
	M USD shares	1,353	14,871	2,203	14,021
Robeco Indian Equities	D EUR shares	6,164	1,028	485	6,707
	F EUR shares	103,203	44,708	16,511	131,400
	I EUR shares	1,090	113	212	991
	D USD shares	31,005	1,887	0	32,892
	I USD shares	18,888	0	0	18,888
Robeco Asian Stars Equities	D EUR shares	235,012	38,642	32,267	241,387
	E EUR shares	3,710	3,199	815	6,094
	F EUR shares	49,221	11,606	5,755	55,072
	IL EUR shares	250	0	0	250
	K EUR shares	481,213	25,643	0	506,856
	Z EUR shares	21,168	5,131	684	25,615
	F GBP shares	190	0	0	190
	D USD shares	12,941	1,354	6,412	7,883
	DL USD shares	58,752	7,647	12,293	54,106
	I USD shares	80,879	66,872	21,733	126,018
	IL USD shares	858,726	23,754	54,802	827,678
	ML USD shares	320	242	0	562
Robeco BP US Large Cap Equities	D EUR shares	2,314,572	710,663	466,891	2,558,344
	E EUR shares	3,108	13,651	533	16,226
	F EUR shares	344,141	12,202	81,243	275,100

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	I EUR shares	976,461	23,166	73,639	925,988
	DH EUR shares	1,365,634	418,388	633,957	1,150,065
	FH EUR shares	810,025	15,860	62,458	763,427
	IH EUR shares	770,355	142,694	359,377	553,672
	F GBP shares	190,700	44,565	16,909	218,356
	IE GBP shares	41,108	3,149	8,465	35,792
	D USD shares	2,056,885	217,113	334,855	1,939,143
	D2 USD shares	280	0	0	280
	E USD shares	97,658	5,208	28,026	74,840
	F USD shares	343,426	73,136	75,890	340,672
	IE USD shares	50,203	3,279	4,735	48,747
	I USD shares	3,304,723	810,334	778,416	3,336,641
	M USD shares	27,269	1,542	11,815	16,996
Robeco BP US Select Opportunities Equities	D EUR shares	93,954	73,132	61,605	105,481
	F EUR shares	112,438	16,718	118,740	10,416
	I EUR shares	139,822	76,974	151,545	65,251
	DH EUR shares	248,465	107,283	154,046	201,702
	FH EUR shares	47,735	27,656	13,710	61,681
	IH EUR shares	1,132,253	492,745	594,738	1,030,260
	DH CHF shares	7,196	5,503	125	12,574
	FH CHF shares	8,775	1,291	5,880	4,186
	D USD shares	1,774,210	369,864	434,004	1,710,070
	E USD shares	13,762	7,109	5,745	15,126
	F USD shares	533,447	73,773	149,772	457,448
	G USD shares	727,303	54,853	104,935	677,221
	IE USD shares	47,767	32,454	53,019	27,202
	I USD shares	5,618,779	912,531	1,872,911	4,658,399
	M USD shares	16,418	6,573	7,682	15,309
Robeco QI Asia-Pacific Active Equities	D EUR shares	250	0	0	250
	F EUR shares	3,059	7,303	1,732	8,630
	I EUR shares	250	0	0	250
	D USD shares	275	0	0	275
	F USD shares	275	0	0	275
	I USD shares	31,500	0	0	31,500
Robeco BP European Premium Equities	B EUR shares	250	541	48	743
	C EUR shares	5,022	5,745	1,170	9,597
	D EUR shares	630	0	0	630
	F EUR shares	250	0	0	250
	I EUR shares	28,250	0	0	28,250
	D USD shares	270	0	0	270
	F USD shares	270	0	0	270
	I USD shares	270	0	0	270
Robeco QI Continental European Conservative Equities	F GBP shares	7,793	0	0	7,793
	G GBP shares	7,802	0	9	7,793
	I GBP shares	7,793	0	0	7,793
Robeco Chinese A-share Equities	I EUR shares	0	250	0	250

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	Z EUR shares	0	31,500	0	31,500
	I USD shares	0	265	0	265
Theme Equity sub-funds					
Robeco New World Financial Equities	D EUR shares	1,467,859	1,565,543	682,393	2,351,009
	F EUR shares	818,988	253,569	36,146	1,036,411
	I EUR shares	0	250	0	250
	D USD shares	52,097	36,397	35,804	52,690
	I USD shares	921,692	681,705	852,335	751,062
Robeco Property Equities	B EUR shares	70,228	16,517	43,690	43,055
	C EUR shares	492,142	32,018	43,517	480,643
	D EUR shares	95,392	21,790	19,398	97,784
	F EUR shares	370,690	16,579	47,108	340,161
	I EUR shares	36,317	1,620	5,098	32,839
	Z EUR shares	197,995	596	0	198,591
	IH EUR shares	1,408,495	36,127	23,705	1,420,917
	D USD shares	320	0	0	320
	I USD shares	34,257	1,821	25,100	10,978
	M USD shares	67,368	1,239	8,070	60,537
Robeco Global Consumer Trends Equities	D EUR shares	1,846,148	420,401	403,097	1,863,452
	E EUR shares	10,551	8,811	635	18,727
	F EUR shares	3,522,584	531,577	1,392,532	2,661,629
	I EUR shares	378,784	94,073	90,522	382,335
	M EUR shares	95,066	28,618	18,186	105,498
	Z EUR shares	39,532	0	0	39,532
	F GBP shares	190	2	0	192
	B USD shares	29,669	5,680	46	35,303
	D USD shares	849,793	197,760	238,561	808,992
	F USD shares	23,220	37,537	1,203	59,554
	I USD shares	1,068,083	32,895	238,802	862,176
	M USD shares	150,671	15,080	24,297	141,454
	DH USD shares	338,007	54,434	103,424	289,017
	IH USD shares	46,873	40,874	5,385	82,362
RobecoSAM Sustainable Agribusiness Equities	D EUR shares	85,782	12,669	8,304	90,147
	E EUR shares	833	300	0	1,133
	F EUR shares	447,553	22,557	238,861	231,249
	I EUR shares	218,431	129,662	131,170	216,923
	D USD shares	4,204	631	430	4,405
Robeco Global Growth Trends Equities	D EUR shares	54,452	1,936	5,201	51,187
	F EUR shares	180,908	13,350	13,146	181,112
Robeco Global Industrial Innovation Equities	D EUR shares	0	1,005	0	1,005
	F EUR shares	0	24,110	229	23,881
	I EUR shares	0	29,500	0	29,500
	D USD shares	0	281	0	281
	F USD shares	0	281	0	281
	I USD shares	0	281	0	281

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017

Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Global Bond sub-funds				
Robeco High Yield Bonds				
D EUR shares	13,104	435,871	18,705	430,270
BH EUR shares	1,859,092	987,707	585,852	2,260,947
CH EUR shares	7,898,738	1,159,946	1,756,117	7,302,567
DH EUR shares	2,479,731	654,881	339,450	2,795,162
EH EUR shares	578,738	113,503	307,867	384,374
FH EUR shares	935,381	220,966	294,200	862,147
GH EUR shares	14,553	2,962	1,586	15,929
IEH EUR shares	1,023,252	397,502	274,414	1,146,340
IH EUR shares	8,749,921	1,614,228	644,270	9,719,879
ZH EUR shares	405,637	11,465	11,046	406,056
BxH AUD shares	164,446	169,252	13,851	319,847
ZH CAD shares	2,151,081	11,939	0	2,163,020
DH CHF shares	210,130	95,023	19,619	285,534
FH CHF shares	1,024	2,425	0	3,449
IH CHF shares	1,385,939	531,027	73,346	1,843,620
FH GBP shares	101,155	28,336	21,492	107,999
IH GBP shares	4,574	38,839	3,160	40,253
BxH RMB shares	11,000	136,921	0	147,921
I USD shares	566,294	80,566	414,553	232,307
BxH USD shares	1,903,193	1,399,509	327,651	2,975,051
CH USD shares	0	277	0	277
DH USD shares	2,056,361	1,003,975	372,738	2,687,598
D3H USD shares	331,755	388,040	43,827	675,968
FH USD shares	0	277	0	277
IBxH USD shares	275	0	0	275
IEH USD shares	473,758	96,022	23,689	546,091
IExH USD shares	1,277,744	528,147	1,065,061	740,830
IH USD shares	10,606,106	2,202,388	1,309,637	11,498,857
MH USD shares	92,919	49,405	19,876	122,448
M2H USD shares	0	277	0	277
M3H USD shares	0	277	0	277
ZH USD shares	275	360,248	0	360,523
ODH EUR shares	111,269	89,757	13,662	187,364
OEH EUR shares	63,891	12,724	11,376	65,239
OFH EUR shares	43,023	9,669	7,852	44,840
OIH EUR shares	1,150,000	185,878	456,128	879,750
OBxH AUD shares	26,716	45,195	0	71,911
OIH CHF shares	7,285	5,435	542	12,178
OCH GBP shares	14,643	11,053	1,323	24,373
OBxH RMB shares	66,057	54,345	42,000	78,402
OIH SEK shares	9,348	0	0	9,348
OBxH USD shares	551,002	665,315	189,908	1,026,409
ODH USD shares	445,023	284,046	105,999	623,070
OD3H USD shares	4,598	18,886	280	23,204
OIEH USD shares	3,801	33,221	4	37,018
OIH USD shares	1,175,307	60,305	437,958	797,654
OMH USD shares	4,295	1,051	879	4,467
Robeco Emerging Credits				
FH EUR shares	2,560	613	1,238	1,935

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	Z USD shares	500,000	0	0	500,000
	IH EUR shares	0	1,000	0	1,000
	DH USD shares	300	0	0	300
	IH USD shares	0	268	0	268
Robeco Emerging Debt	D EUR shares	44,470	4,566	3,657	45,379
	F EUR shares	7,244	3,761	555	10,450
	D USD shares	280	0	0	280
	I USD shares	86,059	26,998	8,281	104,776
	Z USD shares	1,236,786	240,468	18,695	1,458,559
Robeco Global Credits	CH EUR shares	2,411,964	241,382	264,129	2,389,217
	DH EUR shares	5,000	694	0	5,694
	EH EUR shares	78,092	3,388	77,372	4,108
	IBH EUR shares	5,000	410	0	5,410
	IH EUR shares	1,877,016	464,595	12,582	2,329,029
	FH GBP shares	3,900	0	0	3,900
	IBH GBP shares	4,340	48,499	5,705	47,134
	IH GBP shares	4,340	0	0	4,340
	I USD shares	275	0	0	275
	DH USD shares	12,992	66	12,470	588
	D3H USD shares	5,500	0	0	5,500
	FH USD shares	0	12,178	0	12,178
	IBH USD shares	5,400	2,167	0	7,567
	IH USD shares	5,500	0	0	5,500
	OFH EUR shares	104,865	69,608	3,094	171,379
	OIH EUR shares	494,472	121,715	7,927	608,260
Robeco QI Emerging Markets Dynamic Duration	B EUR shares	1,621	0	0	1,621
	C EUR shares	13,330	2,514	459	15,385
	D EUR shares	255	1,100	0	1,355
	Z EUR shares	201,610	0	0	201,610
	D USD shares	30	395	0	425
Robeco QI Dynamic High Yield	CH EUR shares	250	0	0	250
	EH EUR shares	25,275	2,328	271	27,332
	IH EUR shares	127,900	4,522	1,971	130,451
	ZH EUR shares	11,170	0	0	11,170
	D3H USD shares	1,038	0	0	1,038
	IH USD shares	645,825	25,912	120,294	551,443
	ZH USD shares	898,400	0	0	898,400
Robeco QI Global Multi-Factor Credits	CH EUR shares	51,418	11,780	9,123	54,075
	FH EUR shares	486	6,613	68	7,031
	IH EUR shares	1,318,854	122,213	68,847	1,372,220
	DH CHF shares	1,074	0	0	1,074
	IH CHF shares	1,069	0	0	1,069
	IH GBP shares	782,864	85,607	43,380	825,091
	IH USD shares	24,826	74,832	1,310	98,348
Robeco Global Absolute Return Bond Fund	D EUR shares	33,300	0	0	33,300

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	F EUR shares	33,350	0	0	33,350
	I EUR shares	33,350	0	0	33,350
Regional Bond sub-funds					
Robeco Euro Government Bonds	CH EUR shares	363,645	2,773	123,464	242,954
	DH EUR shares	503,720	22,356	294,460	231,616
	EH EUR shares	13,545	1,455	3,398	11,602
	FH EUR shares	48,174	9,150	15,730	41,594
	IH EUR shares	3,216,784	513,771	724,391	3,006,164
	ZH EUR shares	278,438	95,329	44,978	328,789
	IH USD shares	196,028	66,990	0	263,018
	IHHI EUR shares	670,914	53,851	1,724	723,041
	2CH EUR shares	3,970,081	539,125	501,258	4,007,948
	2EH EUR shares	522,287	13,744	115,405	420,626
	2FH EUR shares	4,729,369	1,184,061	315,670	5,597,760
	2IH EUR shares	2,293,657	705,369	129,757	2,869,269
Robeco Euro Credit Bonds	CH EUR shares	178,831	5,755	29,637	154,949
	DH EUR shares	110,851	31,940	44,606	98,185
	FH EUR shares	717,362	70,969	266,268	522,063
	IH EUR shares	2,126,928	457,576	624,337	1,960,167
	ZH EUR shares	1,766,670	8,109	176,142	1,598,637
	DH CHF shares	770,473	38,138	36,109	772,502
Robeco All Strategy Euro Bonds	BH EUR shares	894,878	24,854	180,494	739,238
	CH EUR shares	3,263,661	32,800	303,346	2,993,115
	DH EUR shares	505,606	10,632	163,445	352,793
	FH EUR shares	698	267	90	875
	IH EUR shares	1,836,142	8,116	111,212	1,733,046
	ZH EUR shares	596,105	70,544	111,685	554,964
	DHHI EUR shares	3,402	4,819	6,643	1,578
	FHHI EUR shares	9,327	1,640	2,101	8,866
	IHHI EUR shares	65,720	7,279	9,013	63,986
	10DH EUR shares	3,380	14	3,394	0
	40DH EUR shares	6,746	535	7,281	0
	40IH EUR shares	19,239	406	19,645	0
Robeco European High Yield Bonds	DH EUR shares	305,318	126,619	103,114	328,823
	EH EUR shares	82,061	13,482	42,231	53,312
	FH EUR shares	331,765	34,722	92,344	274,143
	GH EUR shares	250	0	0	250
	IH EUR shares	820,970	105,559	269,658	656,871
	ZH EUR shares	212,624	47,132	0	259,756
	DH CHF shares	1,037	0	0	1,037
	FH CHF shares	422,076	25,520	97,162	350,434
	DH USD shares	1,964	28,592	1,410	29,146
	OIH EUR shares	422,496	360,303	15,496	767,303
Robeco Euro Sustainable Credits	BH EUR shares	33,113	1,225	3,074	31,264
	CH EUR shares	402,544	22,263	57,150	367,657
	DH EUR shares	134,359	34,195	53,437	115,117

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	FH EUR shares	58,635	31,804	6,471	83,968
	IH EUR shares	3,174,506	172,241	9,392	3,337,355
	IEH CHF shares	63,135	7,845	0	70,980
	IH CHF shares	153,193	44,623	15,289	182,527
	OEH EUR shares	508,190	19,222	107,094	420,318
	OIH EUR shares	1,501,264	560,290	43,617	2,017,937
Robeco Financial Institutions Bonds	BH EUR shares	215,192	1,247,420	49,100	1,413,512
	CH EUR shares	2,372,627	223,929	644,855	1,951,701
	DH EUR shares	449,763	706,329	219,303	936,789
	IH EUR shares	4,968,195	2,640,802	1,703,126	5,905,871
	ZH EUR shares	195,148	247,904	0	443,052
	IEH CHF shares	1,063	0	0	1,063
	IH CHF shares	6,563	33,520	1,063	39,020
	IH GBP shares	1,578	5,070	833	5,815
	BH USD shares	590,678	232,753	149,678	673,753
	DH USD shares	453,782	51,757	87,498	418,041
	D2H USD shares	1,017	0	0	1,017
	D3H USD shares	1,017	0	0	1,017
	FH USD shares	7,289	5,772	2,600	10,461
	IBH USD shares	15,888	77,760	993	92,655
	IEH USD shares	110,400	8,000	0	118,400
	IH USD shares	413,755	500,014	127,225	786,544
	MH USD shares	3,664	483	0	4,147
	M2H USD shares	0	1,110	0	1,110
	M3H USD shares	0	1,110	0	1,110
	ODH EUR shares	1,488,947	1,647,587	254,287	2,882,247
	OFH EUR shares	165,900	170,183	920	335,163
	OIH EUR shares	773,110	465,043	298,812	939,341
Robeco Investment Grade Corporate Bonds	BH EUR shares	71,303	80	7,705	63,678
	CH EUR shares	1,740,090	31,142	595,465	1,175,767
	DH EUR shares	238,083	12,139	55,827	194,395
	FH EUR shares	14,045	1,724	8,337	7,432
	IEH EUR shares	2,274,482	3,005	157,501	2,119,986
	IH EUR shares	2,062,962	97,953	128,914	2,032,001
	ZH EUR shares	167,870	49,107	256	216,721
	IHHI EUR shares	60,700	0	0	60,700
	OIH EUR shares	730,480	45,276	72,801	702,955
Asset Allocation sub-funds					
Robeco QI GTAA Plus	D EUR shares	7,848	1,592	4,771	4,669
	F EUR shares	81,103	12,355	12,693	80,765
	I EUR shares	25,981	1,056	12,755	14,282
	Z EUR shares	96,564	0	96,564	0
	DHL USD shares	5,600	0	0	5,600
	IH USD shares	5,500	0	0	5,500
	IHL USD shares	172,725	0	0	172,725
Robeco QI GTAA	D EUR shares	99,500	0	0	99,500
	F EUR shares	406	520	174	752

Number of shares outstanding

Movement in the reporting period 01/01/2017 through 30/06/2017	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	I EUR shares	250	0	0	250
	DH USD shares	5,600	0	0	5,600
Robeco QI Global Diversified Carry	F EUR shares	7,960	197,485	72,627	132,818
	I EUR shares	0	94,563	0	94,563
	Z EUR shares	220,975	10,128	6,750	224,353

Notes to the financial statements as at 30 June 2017

1 General

Robeco Capital Growth Funds (the 'Company') was incorporated on 2 May 1997 for an undetermined period of time as an open ended investment company based in Luxembourg, issuing and redeeming its shares on demand at prices based on the respective Net Asset Values per share. Its Articles of Incorporation were published in the 'Mémorial, Recueil des Sociétés et Associations' of the Grand Duchy of Luxembourg (the 'Mémorial') on 6 June 1997. The Articles of Incorporation were last amended on 28 June 2012 and such amendments were published on 3 August 2012 in the Mémorial. Robeco Capital Growth Funds is a 'Société d'Investissement à Capital Variable' (SICAV) pursuant to the law of 10 August 1915, as amended, on commercial companies and to part I of the law of 17 December 2010, on undertakings for collective investment of the Grand Duchy of Luxembourg. The Company takes the form of an umbrella fund. It is made up of several sub-funds each representing an investment portfolio and other assets and liabilities corresponding to a different investment policy. Each sub-fund is therefore represented by different types of shares with one or more classes of shares. The Board of Directors has authority to issue different categories of shares within each of the sub-funds. The Directors of the Company may at any time establish new sub-funds and/or may decide upon the issue of class A, AH, ODH, OD3H, 1ODH, 4ODH, D, D2, D3, DH, D2H, D3H, DHHi, DHL, DL, OFH, 2FH, F, FH, FHHi, FL, FHL, OIH, 2IH, 4OIH, I, IH, IHHi, IHL, IL, IM, IMH, J, K, KH, OMH, M, M3H, MH, ML, Z and ZH shares (accumulating) and class A1, A1H, BH, OBxH, Bx, BxH, OCH, 2CH, C, CH, Cx, CxH, OEH, 2EH, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEX, IExH, OIEH, IEH, KE, ZB, ZBH and ZEH shares (distribution) in existing or new sub-funds. The reference currency of the classes of shares may be EUR, USD, GBP, CHF, JPY, CAD, RMB, MXN, HKD, SGD, SEK, NOK, DKK, AUD and ZAR. Only the shares mentioned in the paragraph 'Share Capital' are active at the reporting date.

Legal entity

The Company as a whole constitutes a single legal entity but the assets of any one sub-fund will only be available to satisfy the rights of investors in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of the sub-fund.

For the purpose of the relations as between shareholders, each sub-fund is deemed to be a separate entity.

Share capital

The capital of the Company will automatically be adjusted in case additional shares are issued or outstanding shares are redeemed without special announcements or measure of publicity being necessary in relation thereto. Classes of shares: Class D, D2, DH, D2H, D3H, ODH, OD3H and DHHi shares are available to all investors.

Class B, BH, BxH, OBxH, E, EH, OEH, 2EH, M, MH, M2H, M3H and OMH shares are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class DL, DHL, FL and ML shares are only available for investors in Peru, Chile and Asian countries, selected by the Board of Directors.

Class C, CH, OCH, 2CH, F, FH, OFH, 2FH, FHHi, G and GH shares (priveleged shares) are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class J shares are only available for investors in Japan, subject to relevant regulatory approval, through specific distributors, selected by the Board of Directors. The class J USD shares have a minimum initial subscription amount of USD 1,000,000. The Board of Directors can waive this minimum subscription amount at its discretion.

Class Z, ZB and ZH shares are only available for Institutional Investors:

- who are (in)directly wholly or partly owned by Robeco Groep N.V. ('Members of the Robeco Group')
- which consist of Investment fund(s) and/or investment structure(s) which are (co-)managed and/or (sub) advised by members of the Robeco Group
- who are institutional clients of Members of the Robeco Group and are as such subject to separate (management, advisory or other) fees payable to such Members of the Robeco Group.

The ultimate decision whether an institutional investor qualifies for class Z class is at the discretion of the Board of Directors of the Company.

The possession, redemption and transfer of class I, IB, IBH, IBxH, IH, IHL, IE, IEH, IExH, IL, OIH, 2IH, OIEH, IHHi, K, KE and KH shares is limited to institutional investors as defined from time to time by the Luxembourg supervisory authority. The Company will not issue class I, IB, IBH, IBxH, IH, IHL, IE, IEH, IExH, IL, OIH, 2IH, OIEH, IHHi, K, KE and KH shares or

contribute to the transfer of class I, IB, IBH, IBxH, IH, IHL, IE, IEH, IExH, IL, OIH, 2IH, OIEH, IHHi, K, KE and KH shares to non-institutional investors. If it appears that those shares classes are being held by non-institutional investors the Company will redeem these shares.

Class I, IB, IBH, IBxH, IH, IHL, IE, IEH, IExH, IL, OIH, 2IH, OIEH, IHHi, K, KE and KH shares have a minimum subscription amount of (the equivalent of) EUR 500,000. The Board of Directors can waive this minimum subscription amount at its discretion. Class I, IB, IBH, IBxH, IH, IHL, IE, IEH, IExH, IL, OIH, 2IH, OIEH, IHHi, K, KE and KH shares can only be placed through a direct account of the shareholders with the Registrar Agent.

The Company, for the account of class BH, BxH, CH, DH, DHL, EH, FH, GH, IBH, IBxH, IH, IHL, IEH, IExH, KH, MH, M2H, M3H, ZH, OBxH, OCH, ODH, OD3H, OEH, OFH, OIEH, OIH, OMH, 2CH, 2EH, 2FH, 2IH, DHHi, FHHi and IHHi classes (collectively or individually 'Hedged Class(es)'), engages in currency hedging transactions to preserve, to the extent possible, the currency of expression value of the Hedged Class assets against the fluctuations of the currencies, with a substantial weight, in which the assets of the sub-fund allocable to the Hedged Class are denominated.

The Company, for the account of class DHHi, FHHi and IHHi (collectively or individually 'Hedged Inflation Classes'), engages in inflation hedging transactions to preserve, to the extent possible, the real return of the classes instead of the nominal return of the relevant sub-fund.

The Company, for the account of OBxH, OCH, ODH, OEH, OFH, OIEH, OIH, OMH, 2CH, 2EH, 2FH and 2IH classes (collectively or individually 'Hedged Duration Classes'), engages in duration hedging transactions, to the extent possible, to bring the duration to the desired level in order to help investors to manage their interest rate risk.

The attention of the investors is drawn to the fact that the sub-funds of the Company have several classes of shares which distinguish themselves by, inter alia, their reference currency and that they are exposed to the risk that the net asset value of a class denominated in one currency can move unfavorable vis-à-vis another class denominated in another currency. At the end of the reporting period the share capital comprised fifty-eight active sub-funds, each relating to a separate investment portfolio consisting of securities, cash and other instruments. Seventeen sub-funds were not yet introduced at the end of the reporting period. The complete list of sub-funds is as follows:

Global Equity Sub-funds

- Robeco BP Global Premium Equities
- Robeco QI Global Conservative Equities
- Robeco Global Stars Equities
- Robeco Emerging Stars Equities
- Robeco Emerging Markets Equities
- Robeco QI Emerging Markets Active Equities
- Robeco QI Global Momentum Equities
- RobecoSAM QI Global Sustainable Equities
- Robeco QI Emerging Markets Enhanced Index Equities
- Robeco QI Emerging Conservative Equities
- Robeco Emerging Markets Smaller Companies Equities
- Robeco QI Global Value Equities
- Robeco QI Global Developed Multi-Factor Equities
- Robeco QI Global Developed Conservative Equities ex Japan
- Robeco QI Emerging Markets Sustainable Active Equities
- Robeco Emerging Opportunities Equities
- Robeco QI Global Developed Conservative Equities
- Robeco QI Global Developed Active Equities ¹
- Robeco QI Customized Enhanced Index Equities I
- Robeco QI Global Quality Equities
- RobecoSAM QI Global Environmental Impact Equities ¹
- Robeco Emerging Markets Equities ex China ¹
- Robeco QI Global Sustainable Conservative Equities
- Robeco QI Global Developed Enhanced Index Equities ¹

Regional & Country Equity Sub-funds

- Robeco Asia-Pacific Equities
- RobecoSAM Sustainable European Equities
- Robeco QI European Conservative Equities
- Robeco QI US Conservative Equities
- Robeco BP US Premium Equities
- Robeco Chinese Equities

- Robeco Indian Equities
- Robeco Asian Stars Equities
- Robeco BP US Large Cap Equities
- Robeco BP US Select Opportunities Equities
- Robeco QI Asia-Pacific Active Equities
- Robeco QI US Active Equities ¹
- Robeco QI European Active Equities ¹
- Robeco BP European Premium Equities
- Robeco QI Continental European Conservative Equities
- Robeco Chinese A-share Equities
- Robeco QI Chinese A-share Active Equities ¹
- Robeco QI Chinese A-share Conservative Equities ¹
- Robeco QI European Multi-Factor Equities ¹
- Robeco European Stars Equities ¹
- Robeco Eurozone Stars Equities ¹
- Robeco QI US Value Equities ¹
- Robeco QI European Value Equities ¹
- Robeco QI US Enhanced Index Equities ¹
- Robeco QI European Enhanced Index Equities ¹

Theme Equity Sub-funds

- Robeco New World Financial Equities
- Robeco Property Equities
- Robeco Global Consumer Trends Equities
- RobecoSAM Sustainable Agribusiness Equities
- Robeco Global Growth Trends Equities
- Robeco Global Industrial Innovation Equities
- Robeco Global FinTech Innovation Equities ¹

Global Bond Sub-funds

- Robeco High Yield Bonds
- Robeco Emerging Credits
- Robeco Emerging Debt
- Robeco Global Credits
- Robeco QI Emerging Markets Dynamic Duration
- Robeco QI Dynamic High Yield
- Robeco QI Global Multi-Factor Credits
- Robeco Global Absolute Return Bond Fund
- Robeco Global Sustainable Government Bonds ¹
- Robeco QI Global Value Government Bonds ¹
- Robeco QI Global Multi-factor Bonds ¹
- Robeco Global Credits – Zero Duration ¹
- Robeco Global Credits – Low Duration ¹
- Robeco Global Credits – Short Maturity ¹
- Robeco High Yield Bonds - Zero Duration ¹
- Robeco Corporate Hybrid bonds ¹

Regional Bond Sub-funds

- Robeco Euro Government Bonds
- Robeco Euro Credit Bonds
- Robeco All Strategy Euro Bonds
- Robeco European High Yield Bonds
- Robeco Euro Sustainable Credits
- Robeco Financial Institutions Bonds
- Robeco Investment Grade Corporate Bonds
- Robeco Asian Credits ¹
- Robeco Indian Debt ¹
- Robeco Euro Government Bonds – Low Duration ¹
- Robeco European High Yield Bonds – Zero Duration ¹
- Robeco Euro Sustainable Credits – Zero Duration ¹
- Robeco Financial Institutions Bonds – Zero Duration ¹
- Robeco Investment Grade Corporate Bonds – Zero Duration ¹

Asset Allocation Sub-funds

- Robeco QI GTAA Plus
- Robeco QI GTAA
- Robeco QI Global Diversified Carry

¹ Sub-fund not yet introduced.

Sales commissions

The maximum sales commission is 5% for Equity and Asset Allocation sub-funds, 3% for Bond sub-funds, except for shares that are only available to institutional Investors for which the maximum sales commission is 0.50%. For Z shares, no sales commission is applicable. The percentage represents a percentage of the total subscription amount. This commission rate is to be considered as a maximum rate and the sales agents may decide at their discretion to waive this sales commission in whole or in part. The Company reserves the right to refuse any subscription request at any time. Sales commissions are not booked in the sub funds.

Dividend policy

The general policy regarding the appropriation of net income and capital gains is as follows:

Class D, DH, DHL, DL, F, FH, FL, I, IH, IHL, IL, J, K, KH, M, MH, M2H, M3H, ML, Z, ZH, 40IH, , IHHi, J, K, KE, ODH, OD3H, OFH, OIH, OMH, 2FH, 2IH, 10DH, 40DH, 40IH, DHHi, FHHi, and IHHi shares (accumulating)

Income is reinvested and added to the relevant sub-fund and contributes to a further increase in value of the total net assets.

Class B, BH, BxH, C, CH, E, EH, G, GH, IB, IBH, IE, IEH, IExH, KE, ZB, OBxH, OCH, OEH, OIEH, 2CH and 2EH shares (distributing)

After the end of the reporting period, the Company can recommend what distribution shall be made from the net investment income and net capital gains attributable to the Class B, BH, BxH, C, CH, E, EH, G, GH, IE, IEH, IExH, KE, ZB, OBxH, OCH, OEH, OIEH, 2CH and 2EH shares. The Annual General Meeting of Shareholders will determine the dividend payment. The Board of Directors of the Company may decide to distribute interim dividends, in accordance with Luxembourg law.

General remarks

As provided by the 2010 law, the Company may decide to distribute dividends with no other limit than the obligation that any such dividend distribution does not reduce the net asset value of the Company below the legal minimum amount. Similarly, the Company may distribute interim dividends and may decide to pay dividends in shares. If dividends are distributed, payments of cash dividends to registered shareholders will be made in the currency of the relevant share class to such shareholders at the addresses they have given to the Registrar Agent. Dividend announcements (including names of paying agents) and all other financial notices concerning Robeco Capital Growth Funds shall be published on www.robeco.com/luxembourg and published in those newspapers as the Board of Directors shall determine from time to time. Dividends not collected within five years will lapse and accrue for the benefit of the Company in accordance with Luxembourg law.

Open-ended fund

Robeco Capital Growth Funds is an open-ended investment company meaning that, barring exceptional circumstances, Robeco Capital Growth Funds issues and purchases its shares on a daily basis at net asset value per share. The Company reserves the right to refuse any subscription request at any time.

Swing pricing

Shares are issued and redeemed on the basis of the net asset value per share. However, the actual costs of purchasing or selling assets and investments for a sub-fund may deviate from the latest available prices, as appropriate, in calculating the net asset value per share. This deviation can be caused by duties and charges and spread from buying and selling prices of the underlying investments (spreads). These costs have an adverse effect on the value of a sub-fund and its underlying share classes and are known as dilution. To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the net asset value per share. The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment. The NAV's of the share classes which have been subject to dilution adjustment (swung NAV) as at 30 June 2017 are disclosed below:

Swing pricing

As at 30 June 2017	Class of shares	Unswung NAV	Swung NAV
Global Equity Sub-funds			
Robeco QI Emerging Markets Active Equities	D EUR shares	163.70	163.23
Robeco QI Emerging Markets Active Equities	E EUR shares	109.81	109.49
Robeco QI Emerging Markets Active Equities	F EUR shares	137.36	136.97
Robeco QI Emerging Markets Active Equities	I EUR shares	173.84	173.33
Robeco QI Emerging Markets Active Equities	Z EUR shares	138.64	138.24
Robeco QI Emerging Markets Active Equities	D USD shares	110.30	109.99
Robeco QI Emerging Markets Active Equities	D2 USD shares	128.06	127.69
Robeco QI Emerging Markets Active Equities	I USD shares	112.87	112.54
Regional & Country Equity sub-funds			
Robeco Indian Equities	D EUR shares	152.07	153.41
Robeco Indian Equities	F EUR shares	201.13	202.92
Robeco Indian Equities	I EUR shares	160.00	161.42
Robeco Indian Equities	D USD shares	133.85	135.04
Robeco Indian Equities	I USD shares	163.93	165.38

Pooling and co-management

For the purpose of efficient management and to reduce administrative costs and if the investment policies of the sub-funds allow such, the Board of Directors may decide to co-manage some or all of the assets of certain sub-funds with assets of other Luxembourg UCIs of the Robeco Group (co-managed units). In this case, the assets from different co-managed units will be jointly managed using the technique of pooling. Assets that are co-managed will be referred to using the term pool. Such pools will only be used for the purposes of internal management. They will not constitute distinct legal entities and will not be directly accessible to investors. Each co-managed unit will have its own assets allocated to it. During the reporting period no pooling or co-management took place.

Affiliated parties

Robeco Capital Growth Funds is affiliated to the entities belonging to Robeco Groep N.V. The affiliation with Robeco Groep N.V. is the result of the possibility of having decisive control or a substantial influence on the Company's business policy. Robeco Groep N.V. is part of ORIX Corporation. The management structure of Robeco Groep N.V., in which significant authority is allocated to its independent supervisory board, is such that ORIX Corporation does not have any meaningful say in or influence on the Company's business policy. Robeco Groep N.V. pursues an independent investment policy on behalf of its affiliated investment companies, taking into account the interest of the investors involved. Besides services of other market parties, Robeco Capital Growth Funds also utilizes the services of one or more of these affiliated entities including transactions relating to securities, treasury, derivatives, securities lending, and subscriptions and redemptions of its own shares, as well as management activities. Transactions are executed at market rates.

Financial instruments

Risks

Transactions in financial instruments may lead the sub-funds to be subject to the risks described below or to the sub-funds transferring these risks to another party.

General investment risk

The value of your investments may fluctuate. Past performance is no guarantee of future results. The net asset value of the sub-funds is affected by developments in the financial markets and may both rise and fall. Shareholders run the risk that their investments may end up being worth less than the amount invested or even worth nothing. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. In the event that any issuer of bonds or other debt securities experiences financial or economic difficulties, this may affect the value of the relevant securities and any amounts paid on such securities. This may in turn affect the NAV per share. General investment risk can be broken down into market risk, concentration risk and currency risk:

Market risk

The net asset value of the sub-funds is sensitive to market movements. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances.

Concentration risk

Based on its investment policies, each sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector or region, or in the same market. If this is the case, the concentration of the investment portfolio of a sub-fund may cause events that have an effect on these issuing institutions to have a greater effect on the sub-funds assets than would occur with a less concentrated investment portfolio.

Currency risk

All or part of the investment portfolio of a sub-fund may be invested in currencies, or financial instruments denominated in currencies other than its reference currency. As a result, fluctuations in exchange rates may have both a negative and a positive effect on the investment result of this sub-fund. The Equity sub-funds minimize the risks by investing mainly in well-known companies and by making a balanced selection with regard to distribution across regions, sectors, individual stocks and currencies. The risk relative to their benchmarks is minimized by using quantitative techniques. The Bond sub-funds minimize the risks by making a balanced selection with regard to distribution across regions, sectors, individual bonds and currencies and by investing in bonds with a minimum rating depending on the sub-funds investment policy. The risk relative to their benchmarks is minimized by using quantitative techniques.

Counterparty risk

A counterparty of a sub-fund may fail to fulfil its obligations towards that sub-fund. In case of hedging transactions in classes of shares, the relevant sub-fund carries the counterparty risk. This risk is limited as much as possible by taking every possible care in the selection of counterparties. Wherever it is customary in the market, the sub-funds will demand and obtain collateral. The sub-funds minimize this risk by trading exclusively with reputable counterparties with a minimum rating of A in the Standard & Poors or other recognized credit rating agencies lists.

Risk of lending financial instruments

In the case of financial instrument lending transactions, the Company and its respective sub-funds concerned run the risk that the borrower cannot comply with its obligation to return the financial instruments on the agreed date or furnish the requested collateral. The lending policy of the Company is designed to control these risks as much as possible.

The lending policy of the Fund is designed to control these risks as much as possible. The credit worthiness of counterparties in securities-lending transactions is assessed on the basis of how independent rating agencies regard their short-term credit worthiness and on the basis of their net assets. Guarantees given by parent companies are also taken into account. The fund only accepts collateral from OECD countries in the form of:

- government bonds with a minimum credit rating of BBB;
- the bonds of supranational bodies with a minimum credit rating of BBB–;
- stocks listed on the main indexes of stock markets in OECD countries;

and to a limited extent in the form of

- index trackers;
- stocks issued by financial institutions;
- cash.

As of balance-sheet date, the fund had received collateral ensuing from securities-lending transactions. More information can be found under note 12 on page 160.

Liquidity risk

The actual buying and selling prices of financial instruments in which the sub-funds invest partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of a sub-fund cannot be quickly liquidated in a good time at a reasonable price due to a lack of liquidity in the market in terms of supply and demand. The sub-funds minimize this risk by mainly investing in financial instruments that are tradable on a daily basis.

Euro currency risk

All or part of the assets of a sub-fund may be invested in securities denominated in Euro. In the event of any adjustments, including a full break-up, an exit of individual countries or other circumstances that may result in the emergence or

reintroduction of national currencies, a sub-fund runs the risks that the value of its investments is reduced and/or the liquidity of its investments is (temporarily) reduced, regardless of the measures the Company may seek to reduce this risk.

Operational risk

The operational risk is the non inherent risk remaining after determining the risks as detailed above (general investment risk, counterparty, liquidity, Euro currency or risk of lending financial instruments). It mainly includes risks resulting from breakdowns in internal procedures, people and systems.

Insight into actual risks

The report of the Board of Directors, the Statement of net assets, the Notes to the financial statements and the Investment portfolios, which include currency classification of the investments, give an insight into the actual risks at the end of the reporting period.

Risk management

Managing risk is a part of the investment process as a whole and with the help of advanced systems, the risks outlined above are limited, measured and monitored on the basis of fixed risk measures.

Policy regarding the use of derivatives

Investing implies that positions are taken. As it is possible to use various instruments, including derivative instruments, to construct an identical position, the selection of derivatives is subordinate to the positioning of an investment portfolio. In our published information, attention is given primarily to the overall position, and secondarily to the nature and volume of the financial instruments employed.

Derivative instruments

The unrealized results of derivative instruments are reported in the Statement of net assets. Commitments to derivatives are not included in the Statement of net assets. They are, however, explained in the Notes. The unrealized results presented in the Statement of net assets are disclosed by contract in the Notes.

The derivative instruments listed in the Notes are transacted through third party brokers. Those brokers hold/paid collateral as described on page 158. The Company is exposed to counterparty risk in respect of all amounts including collateral due to it from such brokers.

2 Summary of significant accounting principles

General

Unless stated otherwise, the items shown in the financial statements are included at their nominal value and expressed in the reference currency of each sub-fund. This semi-annual report covers the reporting period from 1 January 2017 until 30 June 2017.

Preparation and presentation of financial statements

The financial statements are prepared and presented in accordance with Luxembourg generally accepted accounting principles for investment funds.

Combined figures

The combined figures are expressed in euro and are presented for information purposes only. The exchange rate used for combining is USD 1 against EUR 0.8768.

Foreign currencies

Transactions in currencies other than the reference currency of the relevant sub-fund are converted into the reference currency at the exchange rates prevailing at the time of the transaction. The market value of the investments, assets and liabilities expressed in currencies other than the reference currency of the sub-funds are converted into the sub-funds reference currency at the exchange rates prevailing at the end of the reporting period. The table on page 46 shows the exchange rates as at 30 June 2017.

Valuation of investments

Transferable securities, money market instruments and financial derivative instruments listed on an official stock exchange listing

These instruments are valued at their last available price; in the event that there should be several such markets, on the basis of the last available price of the main market for the relevant security or asset. Should the last available market price for a given transferable security, money market instrument or financial derivative instrument not truly reflect its fair market value, then that transferable security, money market instrument or financial derivative instrument is valued on the basis of the probable sales price which the Board of Directors deems prudent to assume. Fixed income securities not traded on such markets are generally valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors or any other price deemed appropriate by the Board of Directors.

Transferable securities and/or money market instruments dealt in on another regulated market

These instruments are valued on the basis of their last available market price. Should the last available market price for a given transferable security and/or money market instrument not truly reflect its fair market value, then that transferable security and/or money market instrument is valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deems prudent to assume.

Transferable securities and/or money market instruments not listed or dealt in on any stock exchange or on any regulated market

In the event that any assets are not listed or dealt in on any stock exchange or on any regulated market, or if, with respect to assets listed or dealt in on any stock exchange, or on any regulated market as aforesaid, where the above valuation methods are inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Shares or units in underlying open-ended investment funds

These shares or units are valued at their latest available net asset value per share. In the event that such valuation method is inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Sub-funds primarily invested in markets which are closed for business at the time the sub-fund is valued are normally valued using the prices at the previous close of business.

Market volatility may result in the latest available prices not accurately reflecting the fair value of the sub-funds' investments. This situation could be exploited by investors who are aware of the direction of market movements, and who might deal to exploit the difference between the next published Net Asset Value and the fair value of the sub-funds'.

investments. By these Investors paying less than the fair value for shares on issue, or receiving more than the fair value for shares on redemption, other Shareholders may suffer a dilution in the value of their investment. To prevent this, the Company may, during periods of market volatility, adjust the Net Asset Value per Share prior to publication to reflect more accurately the fair value of the sub-funds investments. Adjustment will be made provided that such change exceeds the threshold as determined by the Board of Directors for the relevant sub-fund. If an adjustment is made, it will be applied consistently to all classes of shares in the same sub-fund. At the end of the reporting period, no such adjustments were made.

Investment transactions and investment income

Securities are initially recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased.

Results on sales of securities are determined on the basis of the average cost method (for futures first in first out method).

Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date.

Interest income is recorded on an accrual basis. Discounts/Premiums on zero coupon bonds are accreted as adjustments to interest income.

Interest and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

3 Open forward exchange transactions

Open forward exchange transactions are valued with market practice valuation models using forwards rates based on exchange and interest rates applicable at 30 June 2017. The unrealized results of these contracts have been recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on forward exchange transactions'. The contracts outstanding as at 30 June 2017 are disclosed in the following table. Information on the collateral received or paid on these positions is stated in the table on page 158. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'.

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Global Equity sub-funds							
Robeco BP Global Premium Equities DH EUR shares	EUR	798,623	CHF	866,239	HSBC	14/07/2017	5,426
	EUR	225,986	HKD	1,976,990	HSBC	14/07/2017	4,002
	EUR	2,907,511	JPY	359,414,976	Barclays Bank	14/07/2017	103,207
	EUR	40,199	NOK	382,626	HSBC	14/07/2017	166
	EUR	690,000	USD	786,645	J.P. Morgan	14/07/2017	747
	EUR	380,000	USD	429,850	J.P. Morgan	14/07/2017	3,368
	EUR	600,000	USD	669,735	J.P. Morgan	14/07/2017	13,184
	EUR	16,152,178	USD	18,146,632	HSBC	14/07/2017	252,251
	USD	3,001	IDR	39,990,000	J.P. Morgan	14/07/2017	5
	USD	533,338	KRW	596,693,260	Barclays Bank	14/07/2017	10,293
	USD	153,721	TWD	4,622,541	HSBC	14/07/2017	1,508
							394,157
Robeco BP Global Premium Equities IH EUR shares	EUR	1,436,450	CHF	1,558,069	HSBC	14/07/2017	9,759
	EUR	788,630	HKD	6,899,157	HSBC	14/07/2017	13,964
	EUR	300,000	JPY	37,274,475	Rabobank Nederland	14/07/2017	9,169
	EUR	5,061,328	JPY	625,661,271	Barclays Bank	14/07/2017	179,661
	EUR	141,461	NOK	1,346,456	HSBC	14/07/2017	584
	EUR	600,000	USD	684,039	J.P. Morgan	14/07/2017	649
	EUR	300,000	USD	334,774	Citigroup	14/07/2017	6,674
	EUR	550,000	USD	615,663	J.P. Morgan	14/07/2017	10,562
	EUR	680,000	USD	759,033	J.P. Morgan	14/07/2017	14,942
	EUR	960,000	USD	1,077,881	J.P. Morgan	14/07/2017	15,570
	EUR	27,738,814	USD	31,163,975	HSBC	14/07/2017	433,201
	USD	290,000	KRW	327,244,700	Barclays Bank	14/07/2017	3,455
	USD	954,472	KRW	1,067,853,890	Barclays Bank	14/07/2017	18,421

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	220,359	TWD	6,626,419	HSBC	14/07/2017	2,161
							718,772
Robeco BP Global Premium Equities DH USD shares	EUR	160,355	CHF	173,932	HSBC	14/07/2017	1,089
	EUR	43,404	HKD	379,713	HSBC	14/07/2017	769
	EUR	611,093	JPY	75,540,904	Barclays Bank	14/07/2017	21,692
	EUR	70,168	USD	80,000	HSBC	14/07/2017	73
	EUR	80,642	USD	90,000	Rabobank Nederland	14/07/2017	1,784
	GBP	47,084	USD	60,000	Barclays Bank	14/07/2017	1,039
	USD	2,000	HKD	15,590	J.P. Morgan	14/07/2017	2
	USD	1,000	IDR	13,315,000	J.P. Morgan	14/07/2017	2
	USD	16,000	JPY	1,780,974	ING Bank	14/07/2017	123
	USD	108,033	KRW	120,865,925	Barclays Bank	14/07/2017	2,085
	USD	68,114	TWD	2,048,245	HSBC	14/07/2017	668
							29,326
Total unrealized gains							1,142,255
Robeco BP Global Premium Equities DH EUR shares	EUR	128,707	AUD	191,919	HSBC	14/07/2017	-261
	EUR	65,918	CAD	99,518	HSBC	14/07/2017	-1,246
	EUR	2,934,098	GBP	2,582,169	HSBC	14/07/2017	-5,980
							-7,487
Robeco BP Global Premium Equities IH EUR shares	AUD	429,938	EUR	290,000	Rabobank Nederland	14/07/2017	-1,086
	EUR	291,412	AUD	434,534	HSBC	14/07/2017	-591
	EUR	517	CAD	781	HSBC	14/07/2017	-10
	EUR	5,085,455	GBP	4,475,483	HSBC	14/07/2017	-10,364
	GBP	271,434	EUR	310,000	Barclays Bank	14/07/2017	-943
	USD	491,552	EUR	440,000	J.P. Morgan	14/07/2017	-9,306
							-22,300
Robeco BP Global Premium Equities DH USD shares	EUR	17,977	AUD	26,807	HSBC	14/07/2017	-36
	EUR	20,412	CAD	30,817	HSBC	14/07/2017	-386
	EUR	578,298	GBP	508,934	HSBC	14/07/2017	-1,179
	IDR	52,138,000	USD	3,913	J.P. Morgan	14/07/2017	-7
	NOK	25,583	EUR	2,688	HSBC	14/07/2017	-11
	USD	1,000	AUD	1,318	Citigroup	14/07/2017	-9
	USD	4,000	CHF	3,876	J.P. Morgan	14/07/2017	-45
	USD	2,403,774	EUR	2,139,581	HSBC	14/07/2017	-33,414
	USD	70,000	EUR	62,676	J.P. Morgan	14/07/2017	-1,342
	USD	70,000	EUR	62,346	J.P. Morgan	14/07/2017	-1,013
	USD	21,000	EUR	18,724	ING Bank	14/07/2017	-324
	USD	14,000	GBP	10,984	Rabobank Nederland	14/07/2017	-240
							-38,006
Total unrealized losses							-67,793
Robeco QI Global Conservative Equities IH EUR shares	EUR	672,544	AUD	987,879	Rabobank Nederland	24/07/2017	9,108
	EUR	1,230,609	CAD	1,817,355	Rabobank Nederland	24/07/2017	4,527
	EUR	499,083	CHF	542,758	Rabobank Nederland	24/07/2017	2,037
	EUR	735,722	GBP	643,784	J.P. Morgan	24/07/2017	2,843
	EUR	519,208	HKD	4,519,542	HSBC	24/07/2017	11,848
	EUR	63,581	ILS	250,437	J.P. Morgan	24/07/2017	682
	EUR	430,860	JPY	53,696,456	J.P. Morgan	24/07/2017	11,941
	EUR	165,964	NOK	1,569,969	Rabobank Nederland	24/07/2017	1,753

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	215,222	NZD	331,651	Rabobank Nederland	24/07/2017	2,648
	EUR	265,103	SGD	410,304	HSBC	24/07/2017	4,054
	EUR	328,352	USD	368,900	HSBC	14/07/2017	5,125
	EUR	6,502,718	USD	7,270,252	Rabobank Nederland	24/07/2017	135,462
	EUR	149,146	ZAR	2,169,774	J.P. Morgan	24/07/2017	4,695
	USD	931,933	TWD	28,024,170	HSBC	14/07/2017	9,140
Total unrealized gains							205,863
Robeco QI Global Conservative Equities IH EUR shares	EUR	64,001	DKK	475,964	Rabobank Nederland	24/07/2017	-19
	EUR	60,436	SEK	588,891	Rabobank Nederland	24/07/2017	-785
Total unrealized losses							-804
Robeco Global Stars Equities	DKK	4,052,091	EUR	544,864	Rabobank Nederland	24/07/2017	165
	EUR	93,338	CHF	101,506	Rabobank Nederland	24/07/2017	381
	EUR	239,232	GBP	209,337	J.P. Morgan	24/07/2017	925
	EUR	390,000	USD	445,175	Rabobank Nederland	24/07/2017	115
	EUR	230,000	USD	257,086	J.P. Morgan	24/07/2017	4,845
	SEK	9,435,671	EUR	968,351	Rabobank Nederland	24/07/2017	12,579
	USD	700,000	EUR	612,062	RBC Dexia	24/07/2017	999
Total unrealized gains							20,009
Robeco Global Stars Equities	AUD	2,472,872	EUR	1,683,520	Rabobank Nederland	24/07/2017	-22,799
	CAD	3,335,254	EUR	2,258,444	Rabobank Nederland	24/07/2017	-8,308
	CHF	140,000	EUR	128,803	HSBC	24/07/2017	-594
	EUR	110,000	DKK	818,067	Rabobank Nederland	24/07/2017	-35
	EUR	270,000	SEK	2,634,886	HSBC	24/07/2017	-3,922
	HKD	9,105,883	EUR	1,046,090	HSBC	24/07/2017	-23,871
	ILS	320,961	EUR	81,486	J.P. Morgan	24/07/2017	-873
	JPY	268,588,228	EUR	2,155,150	J.P. Morgan	24/07/2017	-59,730
	NOK	2,061,010	EUR	217,872	Rabobank Nederland	24/07/2017	-2,301
	SGD	662,594	EUR	428,111	HSBC	24/07/2017	-6,547
	USD	1,641,500	EUR	1,468,260	Barclays Bank	24/07/2017	-30,641
	USD	400,000	EUR	357,429	HSBC	24/07/2017	-7,111
Total unrealized losses							-166,732
RobecoSAM QI Global Sustainable Equities	CHF	180,437	EUR	165,123	Barclays Bank	02/08/2017	133
	DKK	3,920,698	EUR	527,231	ING Bank	05/07/2017	95
	EUR	772,922	AUD	1,149,914	Rabobank Nederland	02/08/2017	1,110
	EUR	270,752	AUD	400,000	Rabobank Nederland	05/07/2017	1,814
	EUR	425,417	CAD	630,155	Barclays Bank	02/08/2017	439
	EUR	459,197	CHF	500,000	Rabobank Nederland	05/07/2017	1,400
	EUR	152,926	JPY	19,000,000	ING Bank	05/07/2017	4,660
	EUR	240,741	NZD	375,000	Rabobank Nederland	02/08/2017	527
	GBP	692,061	EUR	786,977	ING Bank	02/08/2017	721
	ILS	512,724	EUR	128,783	Citigroup	05/07/2017	26
	ILS	512,724	EUR	128,586	Citigroup	02/08/2017	173
	NOK	881,323	EUR	92,028	Rabobank Nederland	02/08/2017	125

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
							11,223
RobecoSAM QI Global Sustainable Equities IH EUR shares	CHF	2,438,812	EUR	2,231,178	Barclays Bank	05/07/2017	1,784
	DKK	3,514,417	EUR	472,597	ING Bank	05/07/2017	85
	EUR	1,788,115	AUD	2,660,267	Rabobank Nederland	02/08/2017	2,567
	EUR	2,343,912	CAD	3,471,950	Barclays Bank	02/08/2017	2,419
	EUR	170,000	CHF	184,923	Barclays Bank	05/07/2017	686
	EUR	2,069,861	CHF	2,253,889	Barclays Bank	05/07/2017	6,214
	EUR	90,000	GBP	78,446	Barclays Bank	05/07/2017	667
	EUR	4,364,519	GBP	3,818,143	ING Bank	05/07/2017	16,444
	EUR	722,165	HKD	6,433,635	Rabobank Nederland	02/08/2017	85
	EUR	80,000	HKD	701,693	Rabobank Nederland	05/07/2017	1,198
	EUR	655,063	HKD	5,731,942	Barclays Bank	05/07/2017	11,351
	EUR	300,000	JPY	38,455,983	Rabobank Nederland	02/08/2017	13
	EUR	300,000	JPY	37,318,173	Barclays Bank	05/07/2017	8,789
	EUR	5,639,996	JPY	720,769,233	Rabobank Nederland	02/08/2017	17,440
	EUR	5,494,562	JPY	683,451,060	Barclays Bank	05/07/2017	161,273
	EUR	98,189	NOK	929,906	ING Bank	05/07/2017	868
	EUR	352,507	SGD	553,968	Rabobank Nederland	02/08/2017	142
	EUR	90,000	SGD	140,165	Rabobank Nederland	05/07/2017	762
	EUR	266,414	SGD	413,803	Barclays Bank	05/07/2017	2,959
	EUR	220,000	USD	251,237	Rabobank Nederland	02/08/2017	52
	EUR	39,906,800	USD	45,574,188	Rabobank Nederland	02/08/2017	8,406
							244,204
Total unrealized gains							255,427
RobecoSAM QI Global Sustainable Equities	AUD	1,149,914	EUR	774,291	Rabobank Nederland	05/07/2017	-1,152
	CHF	680,437	EUR	624,880	Barclays Bank	05/07/2017	-1,876
	EUR	497,202	AUD	749,914	ING Bank	05/07/2017	-7,000
	EUR	165,075	CHF	180,437	Barclays Bank	05/07/2017	-132
	EUR	332,734	DKK	2,475,000	Rabobank Nederland	05/07/2017	-148
	EUR	194,345	DKK	1,445,698	ING Bank	05/07/2017	-99
	EUR	527,280	DKK	3,920,698	ING Bank	02/08/2017	-90
	EUR	236,996	NZD	375,000	ING Bank	05/07/2017	-3,668
	EUR	851,043	SEK	8,309,050	Rabobank Nederland	05/07/2017	-12,710
	EUR	861,286	SEK	8,309,050	Rabobank Nederland	02/08/2017	-2,546
	GBP	692,061	EUR	791,095	ING Bank	05/07/2017	-2,981
	HKD	4,746,300	EUR	542,421	Barclays Bank	05/07/2017	-9,399
	HKD	4,746,300	EUR	532,765	Rabobank Nederland	02/08/2017	-63
	JPY	62,116,715	EUR	500,000	Barclays Bank	05/07/2017	-15,274
	JPY	38,468,516	EUR	309,265	Barclays Bank	05/07/2017	-9,077
	JPY	81,585,231	EUR	638,402	Rabobank Nederland	02/08/2017	-1,974
	NOK	881,323	EUR	93,059	ING Bank	05/07/2017	-823
	SGD	280,000	EUR	180,269	Barclays Bank	05/07/2017	-2,002
	SGD	280,000	EUR	178,173	Rabobank Nederland	02/08/2017	-72
	USD	1,449,222	EUR	1,269,004	Rabobank Nederland	02/08/2017	-267
							-71,353
RobecoSAM QI Global Sustainable Equities IH EUR shares	AUD	2,660,267	EUR	1,791,281	Rabobank Nederland	05/07/2017	-2,665
	EUR	1,763,787	AUD	2,660,267	ING Bank	05/07/2017	-24,830
	EUR	2,231,832	CHF	2,438,812	Barclays Bank	02/08/2017	-1,800
	EUR	382,442	DKK	2,844,922	ING Bank	05/07/2017	-194

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	472,640	DKK	3,514,417	ING Bank	02/08/2017	-81
	EUR	90,000	DKK	669,494	Rabobank Nederland	05/07/2017	-46
	EUR	4,431,003	GBP	3,896,589	ING Bank	02/08/2017	-4,059
	EUR	97,101	NOK	929,906	Rabobank Nederland	02/08/2017	-132
	EUR	586,426	SEK	5,725,491	Rabobank Nederland	05/07/2017	-8,758
	EUR	735,145	SEK	7,092,138	Rabobank Nederland	02/08/2017	-2,173
	EUR	140,000	SEK	1,366,647	Rabobank Nederland	05/07/2017	-2,067
							-46,805
Total unrealized losses							-118,158
Robeco Global Active Quant Equities	EUR	167,002	USD	186,907	Rabobank Nederland	27/07/2017	3,799
	GBP	58,421	USD	74,456	Rabobank Nederland	27/07/2017	1,485
	USD	489,088	JPY	54,369,280	Rabobank Nederland	27/07/2017	4,713
Total unrealized gains							9,997
Robeco Global Active Quant Equities	HKD	2,336,265	USD	299,846	Rabobank Nederland	27/07/2017	-366
	USD	87,475	CAD	115,620	Rabobank Nederland	27/07/2017	-1,590
	USD	387,628	DKK	2,575,000	Rabobank Nederland	27/07/2017	-7,889
Total unrealized losses							-9,845
Regional & Country Equity sub-funds							
Robeco Asia-Pacific Equities	EUR	13,345,692	JPY	1,649,741,380	Barclays Bank	14/07/2017	473,730
	USD	13,408,540	KRW	15,000,000,000	Barclays Bank	14/07/2017	259,804
Total unrealized gains							733,534
Robeco Asia-Pacific Equities	USD	2,850,802	EUR	2,537,569	Rabobank Nederland	14/07/2017	-39,720
Total unrealized losses							-39,720
RobecoSAM Sustainable European Equities	EUR	17,866,856	SEK	174,111,000	Rabobank Nederland	24/07/2017	-233,689
	GBP	15,000,000	EUR	17,142,124	J.P. Morgan	24/07/2017	-66,246
Total unrealized losses							-299,935
Robeco QI European Conservative Equities IH EUR shares	CHF	546,012	EUR	500,000	ING Bank	24/07/2017	27
	EUR	1,300,000	CHF	1,411,323	J.P. Morgan	24/07/2017	7,541
	EUR	19,493,401	CHF	21,199,290	Rabobank Nederland	24/07/2017	79,548
	EUR	28,554,076	GBP	24,985,884	J.P. Morgan	24/07/2017	110,347
	EUR	2,922,142	NOK	27,642,639	Rabobank Nederland	24/07/2017	30,866
	EUR	1,088,314	PLN	4,594,578	ING Bank	24/07/2017	3,418
	EUR	1,168,823	TRY	4,634,250	RBC Dexia	24/07/2017	24,583
	GBP	439,333	EUR	500,000	RBC Dexia	24/07/2017	134
							256,464
Robeco QI European Conservative Equities DH USD shares	CHF	105,228	USD	110,000	Rabobank Nederland	24/07/2017	28
	EUR	1,711,242	CHF	1,860,994	Rabobank Nederland	24/07/2017	6,983
	EUR	2,301,747	GBP	2,014,115	J.P. Morgan	24/07/2017	8,895
	EUR	278,341	NOK	2,633,027	Rabobank Nederland	24/07/2017	2,940
	EUR	110,832	PLN	467,903	ING Bank	24/07/2017	348
	EUR	97,620	TRY	387,050	RBC Dexia	24/07/2017	2,053

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	105,128	USD	120,000	Rabobank Nederland	24/07/2017	32
	EUR	88,635	USD	100,000	HSBC	24/07/2017	1,055
							22,334
Robeco QI European Conservative Equities D2H USD shares	EUR	100,215	CHF	108,985	Rabobank Nederland	24/07/2017	409
	EUR	149,860	GBP	131,133	J.P. Morgan	24/07/2017	579
	EUR	1,849	HUF	569,476	J.P. Morgan	24/07/2017	8
	EUR	16,252	NOK	153,740	Rabobank Nederland	24/07/2017	172
	EUR	6,494	PLN	27,418	ING Bank	24/07/2017	20
	EUR	5,979	TRY	23,708	RBC Dexia	24/07/2017	126
	EUR	12,265	USD	14,000	Rabobank Nederland	24/07/2017	4
							1,318
Robeco QI European Conservative Equities IH USD shares	CZK	82,031	EUR	3,133	ING Bank	24/07/2017	8
	EUR	910,593	CHF	990,280	Rabobank Nederland	24/07/2017	3,716
	EUR	1,280,665	GBP	1,120,629	J.P. Morgan	24/07/2017	4,949
	EUR	48,506	HUF	14,935,704	J.P. Morgan	24/07/2017	206
	EUR	163,621	NOK	1,547,808	Rabobank Nederland	24/07/2017	1,728
	EUR	39,723	PLN	167,699	ING Bank	24/07/2017	125
	EUR	58,682	TRY	232,668	RBC Dexia	24/07/2017	1,234
	EUR	70,085	USD	80,000	Rabobank Nederland	24/07/2017	21
							11,987
Robeco QI European Conservative Equities MH USD shares	EUR	166,248	CHF	180,796	Rabobank Nederland	24/07/2017	678
	EUR	235,576	GBP	206,138	J.P. Morgan	24/07/2017	910
	EUR	892	HUF	274,556	J.P. Morgan	24/07/2017	4
	EUR	30,813	NOK	291,484	Rabobank Nederland	24/07/2017	325
	EUR	4,203	PLN	17,744	ING Bank	24/07/2017	13
	EUR	9,002	TRY	35,693	RBC Dexia	24/07/2017	189
							2,119
Total unrealized gains							294,222
Robeco QI European Conservative Equities IH EUR shares	CHF	325,573	EUR	300,000	Barclays Bank	24/07/2017	-1,848
	CHF	436,442	EUR	400,000	RBC Dexia	24/07/2017	-315
	EUR	105,963	CZK	2,774,822	ING Bank	24/07/2017	-258
	EUR	1,738,232	DKK	12,927,026	Rabobank Nederland	24/07/2017	-527
	EUR	5,128,942	SEK	49,976,722	Rabobank Nederland	24/07/2017	-66,627
	EUR	400,000	SEK	3,903,535	HSBC	24/07/2017	-5,811
	USD	108,579	EUR	97,109	Rabobank Nederland	24/07/2017	-2,016
							-77,402
Robeco QI European Conservative Equities DH USD shares	EUR	15,829	CZK	414,498	ING Bank	24/07/2017	-39
	EUR	217,854	DKK	1,620,157	Rabobank Nederland	24/07/2017	-66
	EUR	430,273	SEK	4,192,607	Rabobank Nederland	24/07/2017	-5,589
	HUF	4,145,269	EUR	13,462	J.P. Morgan	24/07/2017	-57
	USD	9,816,841	EUR	8,779,831	Rabobank Nederland	24/07/2017	-182,283
							-188,034
Robeco QI European Conservative Equities D2H USD shares	EUR	1,872	CZK	49,009	ING Bank	24/07/2017	-5
	EUR	9,065	DKK	67,418	Rabobank Nederland	24/07/2017	-3
	EUR	26,399	SEK	257,233	Rabobank Nederland	24/07/2017	-343
	USD	615,500	EUR	550,481	Rabobank Nederland	24/07/2017	-11,429
							-11,780

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco QI European Conservative Equities IH USD shares	EUR	79,225	DKK	589,189	Rabobank Nederland	24/07/2017	-24
	EUR	229,183	SEK	2,233,174	Rabobank Nederland	24/07/2017	-2,977
	USD	5,332,537	EUR	4,769,230	Rabobank Nederland	24/07/2017	-99,017
							-102,018
Robeco QI European Conservative Equities MH USD shares	EUR	894	CZK	23,420	ING Bank	24/07/2017	-2
	EUR	16,427	DKK	122,166	Rabobank Nederland	24/07/2017	-5
	EUR	42,120	SEK	410,423	Rabobank Nederland	24/07/2017	-547
	USD	994,841	EUR	889,750	Rabobank Nederland	24/07/2017	-18,473
							-19,027
Total unrealized losses							-398,261
Robeco QI US Conservative Equities IH EUR shares	EUR	1,677,000	USD	1,876,882	Rabobank Nederland	27/07/2017	38,152
Total unrealized gains							38,152
Robeco QI US Conservative Equities IH EUR shares	USD	254,361	CAD	336,200	Rabobank Nederland	27/07/2017	-4,622
							-4,622
Robeco QI US Conservative Equities DH USD shares	USD	15,060	CAD	19,905	Rabobank Nederland	27/07/2017	-274
							-274
Robeco QI US Conservative Equities MH USD shares	USD	15,059	CAD	19,904	Rabobank Nederland	27/07/2017	-274
							-274
Total unrealized losses							-5,170
Robeco BP US Premium Equities DH EUR shares	EUR	4,400,000	USD	5,015,176	Rabobank Nederland	06/07/2017	4,533
	EUR	2,000,000	USD	2,237,825	HSBC	06/07/2017	43,853
	EUR	8,500,000	USD	9,611,993	J.P. Morgan	06/07/2017	85,159
	EUR	402,932,706	USD	449,911,034	HSBC	06/07/2017	9,770,214
							9,903,759
Robeco BP US Premium Equities FH EUR shares	EUR	540,000	USD	615,499	Rabobank Nederland	06/07/2017	556
	EUR	54,195,686	USD	60,502,882	ING Bank	06/07/2017	1,325,654
							1,326,210
Robeco BP US Premium Equities IEH EUR shares	EUR	1,500,000	USD	1,709,719	Rabobank Nederland	06/07/2017	1,545
	EUR	800,000	USD	904,658	J.P. Morgan	06/07/2017	8,015
	EUR	500,000	USD	561,162	HSBC	06/07/2017	9,258
	EUR	600,000	USD	674,041	J.P. Morgan	06/07/2017	10,463
	EUR	500,000	USD	559,674	J.P. Morgan	06/07/2017	10,746
	EUR	500,000	USD	559,441	HSBC	06/07/2017	10,978
	EUR	1,400,000	USD	1,562,072	J.P. Morgan	06/07/2017	35,102
	EUR	144,521,681	USD	161,317,731	ING Bank	06/07/2017	3,558,194
							3,644,301
Robeco BP US Premium Equities IH EUR shares	EUR	3,700,000	USD	4,217,307	Rabobank Nederland	06/07/2017	3,812
	EUR	1,300,000	USD	1,454,508	HSBC	06/07/2017	28,583
	EUR	4,800,000	USD	5,372,868	J.P. Morgan	06/07/2017	103,161
	EUR	227,885,229	USD	254,454,163	Rabobank Nederland	06/07/2017	5,526,138
							5,661,694
Robeco BP US Premium Equities KH EUR shares	EUR	470,000	USD	535,712	Rabobank Nederland	06/07/2017	484
	EUR	290,000	USD	324,493	Citigroup	06/07/2017	6,350
	EUR	1,205,000	USD	1,360,723	HSBC	06/07/2017	13,990
	EUR	960,000	USD	1,071,135	J.P. Morgan	06/07/2017	24,070

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	46,955,841	USD	52,420,478	ING Bank	06/07/2017	1,148,564
							1,193,458
Robeco BP US Premium Equities MH EUR shares	EUR	210,000	USD	239,361	Rabobank Nederland	06/07/2017	216
	EUR	19,406,880	USD	21,666,485	ING Bank	06/07/2017	473,635
							473,851
Robeco BP US Premium Equities KH CHF shares	CHF	210,000	USD	218,942	J.P. Morgan	06/07/2017	415
	CHF	17,197,308	USD	17,609,110	Barclays Bank	06/07/2017	354,458
							354,873
Robeco BP US Premium Equities EH GBP shares	GBP	6,527,003	USD	8,388,866	Rabobank Nederland	06/07/2017	90,754
							90,754
Robeco BP US Premium Equities GH GBP shares	GBP	570,000	USD	739,075	J.P. Morgan	06/07/2017	1,447
	GBP	170,000	USD	216,967	HSBC	06/07/2017	3,890
	GBP	280,000	USD	356,666	HSBC	06/07/2017	7,098
	GBP	520,000	USD	658,519	HSBC	06/07/2017	17,042
	GBP	55,075,603	USD	70,786,211	Rabobank Nederland	06/07/2017	765,791
							795,268
Robeco BP US Premium Equities IH GBP shares	GBP	9,000	USD	11,670	J.P. Morgan	06/07/2017	23
	GBP	434,000	USD	557,801	Rabobank Nederland	06/07/2017	6,034
							6,057
Total unrealized gains							23,450,225
Robeco BP US Premium Equities DH EUR shares	USD	3,907,185	EUR	3,500,000	RBC Dexia	06/07/2017	-85,750
	USD	2,615,348	EUR	2,300,000	J.P. Morgan	06/07/2017	-8,590
	USD	2,166,660	EUR	1,900,000	J.P. Morgan	06/07/2017	-942
							-95,282
Robeco BP US Premium Equities FH EUR shares	USD	443,472	EUR	390,000	J.P. Morgan	06/07/2017	-1,457
	USD	444,736	EUR	390,000	J.P. Morgan	06/07/2017	-193
							-1,650
Robeco BP US Premium Equities IEH EUR shares	USD	1,003,972	EUR	900,000	J.P. Morgan	06/07/2017	-22,782
	USD	784,003	EUR	700,000	J.P. Morgan	06/07/2017	-14,585
	USD	898,134	EUR	800,000	J.P. Morgan	06/07/2017	-14,538
	USD	557,696	EUR	500,000	J.P. Morgan	06/07/2017	-12,723
	USD	449,885	EUR	400,000	HSBC	06/07/2017	-6,451
	USD	682,265	EUR	600,000	J.P. Morgan	06/07/2017	-2,241
	USD	912,278	EUR	800,000	J.P. Morgan	06/07/2017	-397
							-73,717
Robeco BP US Premium Equities IH EUR shares	USD	1,339,810	EUR	1,200,000	RBC Dexia	06/07/2017	-29,196
	USD	1,368,417	EUR	1,200,000	J.P. Morgan	06/07/2017	-595
							-29,791
Robeco BP US Premium Equities KH EUR shares	USD	4,378,275	EUR	3,877,000	Barclays Bank	06/07/2017	-44,766
	USD	1,267,619	EUR	1,132,000	Rabobank Nederland	06/07/2017	-23,811
	USD	329,761	EUR	290,000	J.P. Morgan	06/07/2017	-1,083
	USD	273,683	EUR	240,000	J.P. Morgan	06/07/2017	-119
							-69,779
Robeco BP US Premium Equities MH EUR shares	USD	468,887	EUR	420,000	RBC Dexia	06/07/2017	-10,265
	USD	372,823	EUR	331,000	Rabobank Nederland	06/07/2017	-4,795
							-15,060
Robeco BP US Premium Equities GH GBP shares	USD	397,753	GBP	310,000	HSBC	06/07/2017	-4,987
	USD	739,855	GBP	570,000	HSBC	06/07/2017	-667
							-5,654

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Total unrealized losses							-290,933
Robeco Asian Stars Equities	USD	4,889,221	JPY	537,990,530	Barclays Bank	14/07/2017	98,395
Total unrealized gains							98,395
Robeco BP US Large Cap Equities DH EUR shares	EUR	620,000	USD	706,683	Citigroup	12/07/2017	857
	EUR	290,000	USD	326,984	HSBC	12/07/2017	3,961
	EUR	65,741,455	USD	73,570,625	Rabobank Nederland	12/07/2017	1,452,586
							1,457,404
Robeco BP US Large Cap Equities FH EUR shares	EUR	600,000	USD	683,887	Citigroup	12/07/2017	830
	EUR	102,311,832	USD	114,495,800	Rabobank Nederland	12/07/2017	2,261,003
							2,261,833
Robeco BP US Large Cap Equities IH EUR shares	EUR	550,000	USD	626,897	Citigroup	12/07/2017	760
	EUR	74,803,088	USD	83,711,882	Rabobank Nederland	12/07/2017	1,652,336
							1,653,096
Total unrealized gains							5,372,333
Robeco BP US Large Cap Equities DH EUR shares	USD	295,727	EUR	260,000	RBC Dexia	12/07/2017	-984
	USD	376,440	EUR	330,000	J.P. Morgan	12/07/2017	-154
							-1,138
Robeco BP US Large Cap Equities FH EUR shares	USD	456,291	EUR	400,000	J.P. Morgan	12/07/2017	-187
							-187
Robeco BP US Large Cap Equities IH EUR shares	USD	296,589	EUR	260,000	J.P. Morgan	12/07/2017	-121
							-121
Total unrealized losses							-1,446
Robeco BP US Select Opportunities Equities DH EUR shares	EUR	260,000	USD	296,351	Rabobank Nederland	06/07/2017	268
	EUR	930,000	USD	1,051,665	J.P. Morgan	06/07/2017	9,317
	EUR	50,483,945	USD	56,361,953	ING Bank	06/07/2017	1,232,087
							1,241,672
Robeco BP US Select Opportunities Equities FH EUR shares	EUR	142,000	USD	160,185	Rabobank Nederland	06/07/2017	1,815
	EUR	9,269,129	USD	10,348,363	ING Bank	06/07/2017	226,218
							228,033
Robeco BP US Select Opportunities Equities IH EUR shares	EUR	1,500,000	USD	1,709,719	Rabobank Nederland	06/07/2017	1,545
	EUR	700,000	USD	789,028	J.P. Morgan	06/07/2017	9,560
	EUR	500,000	USD	558,110	J.P. Morgan	06/07/2017	12,310
	EUR	154,261,438	USD	172,192,510	ING Bank	06/07/2017	3,794,907
							3,818,322
Robeco BP US Select Opportunities Equities DH CHF shares	CHF	1,393,046	USD	1,426,403	Barclays Bank	06/07/2017	28,712
							28,712
Robeco BP US Select Opportunities Equities FH CHF shares	CHF	12,000	USD	12,464	Rabobank Nederland	06/07/2017	71
	CHF	514,326	USD	526,642	Barclays Bank	06/07/2017	10,601
							10,672
Total unrealized gains							5,327,411
Robeco BP US Select Opportunities Equities DH EUR shares	USD	3,023,136	EUR	2,684,000	Rabobank Nederland	06/07/2017	-38,880
	USD	1,060,484	EUR	950,000	RBC Dexia	06/07/2017	-23,313

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	1,078,274	EUR	961,000	Rabobank Nederland	06/07/2017	-18,073
	USD	699,989	EUR	623,000	Rabobank Nederland	06/07/2017	-10,754
	USD	707,423	EUR	627,000	Rabobank Nederland	06/07/2017	-7,885
							-98,905
Robeco BP US Select Opportunities Equities FH EUR shares	USD	117,757	EUR	105,000	Rabobank Nederland	06/07/2017	-2,031
	USD	163,748	EUR	145,000	Barclays Bank	06/07/2017	-1,674
							-3,705
Robeco BP US Select Opportunities Equities IH EUR shares	USD	1,137,108	EUR	1,000,000	J.P. Morgan	06/07/2017	-3,735
	USD	798,243	EUR	700,000	J.P. Morgan	06/07/2017	-347
							-4,082
Robeco BP US Select Opportunities Equities FH CHF shares	USD	10,288	CHF	10,000	Barclays Bank	06/07/2017	-157
							-157
Total unrealized losses							-106,849
Theme Equity sub-funds							
Robeco New World Financial Equities	AUD	33,442,009	USD	25,310,919	HSBC	27/07/2017	290,340
	CAD	4,500,000	USD	3,401,829	Rabobank Nederland	27/07/2017	56,668
	CAD	38,974,933	USD	29,487,514	Rabobank Nederland	27/07/2017	469,832
	EUR	840,000	USD	958,869	Barclays Bank	27/07/2017	332
	GBP	1,680,000	USD	2,141,377	Barclays Bank	27/07/2017	37,226
	NOK	8,320,550	USD	983,198	HSBC	27/07/2017	9,231
	SEK	11,075,000	USD	1,268,010	Rabobank Nederland	27/07/2017	40,996
	USD	10,997,685	HKD	85,700,000	Barclays Bank	27/07/2017	10,528
	USD	3,156,026	ZAR	41,125,000	Citigroup	27/07/2017	27,581
Total unrealized gains							942,734
Robeco New World Financial Equities	HKD	92,375,513	USD	11,855,753	HSBC	27/07/2017	-12,588
	JPY	858,256,427	USD	7,720,265	J.P. Morgan	27/07/2017	-64,955
	USD	193,457	CHF	187,429	Barclays Bank	27/07/2017	-2,242
	USD	952,841	DKK	6,330,599	Rabobank Nederland	27/07/2017	-17,125
	USD	40,350,087	EUR	36,052,924	Rabobank Nederland	27/07/2017	-719,138
	USD	3,876,622	EUR	3,460,000	J.P. Morgan	27/07/2017	-65,316
	USD	14,204,674	GBP	11,147,163	Rabobank Nederland	27/07/2017	-250,355
	USD	1,681,339	GBP	1,320,000	Barclays Bank	27/07/2017	-30,276
	USD	1,890,523	SGD	2,620,000	HSBC	27/07/2017	-11,286
Total unrealized losses							-1,173,281
Robeco Property Equities	EUR	3,670,698	AUD	5,391,778	Rabobank Nederland	24/07/2017	49,711
	EUR	7,089,766	CAD	10,470,116	Rabobank Nederland	24/07/2017	26,080
	EUR	1,115,293	GBP	975,923	J.P. Morgan	24/07/2017	4,310
	EUR	5,157,482	NOK	48,788,327	Rabobank Nederland	24/07/2017	54,478
	EUR	2,284,106	SGD	3,535,148	HSBC	24/07/2017	34,933
							169,512
Robeco Property Equities IH EUR shares	EUR	12,047,149	AUD	17,695,694	Rabobank Nederland	24/07/2017	163,151
	EUR	2,871,097	CAD	4,240,016	Rabobank Nederland	24/07/2017	10,562
	EUR	1,570,547	CHF	1,707,987	Rabobank Nederland	24/07/2017	6,409
	EUR	8,428,019	GBP	7,374,831	J.P. Morgan	24/07/2017	32,570

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	16,062,349	HKD	139,817,623	HSBC	24/07/2017	366,535
	EUR	1,068,944	ILS	4,210,437	J.P. Morgan	24/07/2017	11,458
	EUR	26,851,831	JPY	3,346,442,497	J.P. Morgan	24/07/2017	744,203
	EUR	389,364	NZD	600,000	Rabobank Nederland	24/07/2017	4,790
	EUR	1,000,000	SGD	1,571,492	J.P. Morgan	24/07/2017	163
	EUR	6,543,691	SGD	10,127,776	HSBC	24/07/2017	100,078
	EUR	1,200,000	USD	1,343,989	ING Bank	24/07/2017	22,940
	EUR	100,937,194	USD	112,850,206	HSBC	24/07/2017	2,103,458
							3,566,317
Total unrealized gains							3,735,829
Robeco Property Equities	CHF	3,460,756	EUR	3,182,272	Rabobank Nederland	24/07/2017	-12,986
	EUR	3,226,244	SEK	31,436,720	Rabobank Nederland	24/07/2017	-41,911
	HKD	43,035,794	EUR	4,943,983	HSBC	24/07/2017	-112,819
	JPY	894,610,267	EUR	7,178,347	J.P. Morgan	24/07/2017	-198,949
	NZD	1,000,000	EUR	648,940	Rabobank Nederland	24/07/2017	-7,984
	USD	16,871,209	EUR	15,090,203	HSBC	24/07/2017	-314,469
							-689,118
Robeco Property Equities IH EUR shares	EUR	2,249,568	SEK	21,919,924	Rabobank Nederland	24/07/2017	-29,223
							-29,223
Total unrealized losses							-718,341
Robeco Global Consumer Trends Equities DH USD shares	EUR	1,503,411	CHF	1,630,699	HSBC	14/07/2017	10,214
	EUR	1,481,915	HKD	12,964,219	HSBC	14/07/2017	26,240
	EUR	431,878	JPY	53,387,023	Barclays Bank	14/07/2017	15,330
	EUR	203,965	USD	230,000	J.P. Morgan	14/07/2017	2,441
	EUR	151,885	USD	170,000	J.P. Morgan	14/07/2017	2,933
	USD	200,000	JPY	22,315,796	J.P. Morgan	14/07/2017	1,121
							58,279
Robeco Global Consumer Trends Equities IH USD shares	CHF	12,574	USD	13,000	J.P. Morgan	14/07/2017	123
	CNY	95,375	USD	14,000	HSBC	14/07/2017	46
	EUR	454,783	CHF	493,288	HSBC	14/07/2017	3,090
	EUR	392,957	HKD	3,437,696	HSBC	14/07/2017	6,958
	EUR	89,867	JPY	11,108,952	Barclays Bank	14/07/2017	3,190
	EUR	39,216	USD	44,000	J.P. Morgan	14/07/2017	664
	EUR	115,284	USD	130,000	J.P. Morgan	14/07/2017	1,379
	GBP	5,516	USD	7,000	J.P. Morgan	14/07/2017	147
							15,597
Total unrealized gains							73,876
Robeco Global Consumer Trends Equities DH USD shares	EUR	435,502	DKK	3,238,975	J.P. Morgan	14/07/2017	-148
	EUR	757,116	GBP	666,304	HSBC	14/07/2017	-1,543
	EUR	2,727	SEK	26,657	J.P. Morgan	14/07/2017	-44
	USD	1,650,160	CNY	11,228,843	Barclays Bank	14/07/2017	-3,757
	USD	10,374,266	EUR	9,234,054	HSBC	14/07/2017	-144,209
	USD	180,000	EUR	161,261	J.P. Morgan	14/07/2017	-3,547
	USD	320,000	EUR	280,672	HSBC	14/07/2017	-290
							-153,538
Robeco Global Consumer Trends Equities IH USD shares	EUR	119,276	DKK	887,093	J.P. Morgan	14/07/2017	-41
	EUR	222,563	GBP	195,868	HSBC	14/07/2017	-454

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	1,659	SEK	16,217	J.P. Morgan	14/07/2017	-27
	HKD	109,113	USD	14,000	HSBC	14/07/2017	-15
	USD	471,048	CNY	3,205,340	Barclays Bank	14/07/2017	-1,073
	USD	3,021,714	EUR	2,689,605	HSBC	14/07/2017	-42,004
							-43,614
Total unrealized losses							-197,152
Global Bond sub-funds							
Robeco High Yield Bonds D EUR shares	CHF	105,000	USD	108,102	Rabobank Nederland	21/07/2017	1,466
	EUR	8,834,000	USD	9,913,530	Rabobank Nederland	21/07/2017	150,605
	GBP	1,170,000	USD	1,496,865	HSBC	21/07/2017	20,872
	USD	258,446	EUR	226,000	Rabobank Nederland	21/07/2017	377
	USD	39,005	GBP	30,000	HSBC	21/07/2017	11
							173,331
Robeco High Yield Bonds BH EUR shares	EUR	91,000	USD	103,847	J.P. Morgan	21/07/2017	39
	EUR	65,000	USD	72,898	Rabobank Nederland	21/07/2017	1,147
	EUR	28,724,135	USD	32,194,576	Rabobank Nederland	21/07/2017	524,479
	EUR	27,303,008	USD	30,556,079	Rabobank Nederland	27/07/2017	545,644
							1,071,309
Robeco High Yield Bonds CH EUR shares	EUR	2,725,000	USD	3,079,505	Rabobank Nederland	21/07/2017	27,616
	EUR	355,646,074	USD	398,601,006	Rabobank Nederland	21/07/2017	6,506,174
	EUR	360,842,817	USD	403,954,513	Rabobank Nederland	27/07/2017	7,107,679
							13,641,469
Robeco High Yield Bonds DH EUR shares	EUR	682,000	USD	775,935	Rabobank Nederland	21/07/2017	2,346
	EUR	180,616,000	USD	202,141,273	Rabobank Nederland	27/07/2017	3,604,819
	EUR	219,852,041	USD	246,775,276	Rabobank Nederland	21/07/2017	3,698,231
							7,305,396
Robeco High Yield Bonds EH EUR shares	EUR	199,000	USD	224,889	Rabobank Nederland	21/07/2017	2,017
	EUR	216,000	USD	242,247	Rabobank Nederland	21/07/2017	3,813
	EUR	420,000	USD	471,222	Rabobank Nederland	21/07/2017	7,250
	EUR	17,138,027	USD	19,184,569	Citigroup	27/07/2017	338,471
	EUR	23,060,711	USD	25,846,900	Rabobank Nederland	21/07/2017	421,070
							772,621
Robeco High Yield Bonds FH EUR shares	EUR	287,000	USD	322,002	Rabobank Nederland	21/07/2017	4,954
	EUR	61,559,167	USD	69,081,802	Rabobank Nederland	21/07/2017	1,049,483
	EUR	60,571,000	USD	67,799,422	Rabobank Nederland	27/07/2017	1,200,362
							2,254,799
Robeco High Yield Bonds GH EUR shares	EUR	840,000	USD	942,161	Rabobank Nederland	21/07/2017	14,748
	EUR	837,537	USD	937,386	Rabobank Nederland	27/07/2017	16,687
							31,435
Robeco High Yield Bonds IEH EUR shares	EUR	600,000	USD	670,872	J.P. Morgan	21/07/2017	12,375
	EUR	54,965,602	USD	61,532,188	Citigroup	27/07/2017	1,083,057
	EUR	69,931,000	USD	78,476,687	Rabobank Nederland	21/07/2017	1,192,209
							2,287,641
Robeco High Yield Bonds IH EUR shares	EUR	4,183,000	USD	4,727,181	Rabobank Nederland	21/07/2017	42,392
	EUR	1,126,344,000	USD	1,264,276,875	Rabobank Nederland	21/07/2017	18,946,742
	EUR	1,025,398,844	USD	1,147,847,154	Citigroup	27/07/2017	20,251,352
							39,240,486
Robeco High Yield Bonds ZH EUR shares	EUR	39,406,704	USD	44,103,132	J.P. Morgan	27/07/2017	786,449
	EUR	46,190,000	USD	51,807,660	Rabobank Nederland	21/07/2017	810,976

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
							1,597,425
Robeco High Yield Bonds BxH AUD shares	AUD	750,000	USD	567,615	Rabobank Nederland	21/07/2017	6,596
	AUD	3,000,000	USD	2,277,090	Citigroup	21/07/2017	20,574
	AUD	15,407,000	USD	11,722,975	Citigroup	21/07/2017	80,606
	AUD	12,823,578	USD	9,701,063	Citigroup	27/07/2017	115,354
							223,130
Robeco High Yield Bonds ZH CAD shares	CAD	1,400,000	USD	1,056,856	RBC Dexia	21/07/2017	18,903
	CAD	135,296,000	USD	102,404,340	ING Bank	27/07/2017	1,593,658
	CAD	137,600,000	USD	104,074,958	ING Bank	21/07/2017	1,681,703
							3,294,264
Robeco High Yield Bonds DH CHF shares	CHF	19,645,834	USD	20,297,066	ING Bank	27/07/2017	218,048
	CHF	19,877,000	USD	20,464,189	Rabobank Nederland	21/07/2017	277,489
							495,537
Robeco High Yield Bonds FH CHF shares	CHF	365,500	USD	376,297	Rabobank Nederland	21/07/2017	5,102
							5,102
Robeco High Yield Bonds IH CHF shares	CHF	498,000	USD	520,279	J.P. Morgan	21/07/2017	322
	CHF	874,000	USD	911,726	Barclays Bank	21/07/2017	1,769
	CHF	671,000	USD	693,810	HSBC	21/07/2017	6,749
	CHF	1,416,000	USD	1,461,900	Barclays Bank	21/07/2017	16,202
	CHF	119,095,280	USD	123,068,802	HSBC	27/07/2017	1,299,332
	CHF	123,825,000	USD	127,482,931	Rabobank Nederland	21/07/2017	1,728,635
							3,053,009
Robeco High Yield Bonds FH GBP shares	GBP	130,000	USD	165,608	HSBC	21/07/2017	2,941
	GBP	6,679,000	USD	8,544,926	HSBC	21/07/2017	119,146
	GBP	5,621,959	USD	7,171,184	Rabobank Nederland	27/07/2017	119,957
							242,044
Robeco High Yield Bonds IH GBP shares	GBP	2,081,000	USD	2,662,373	HSBC	21/07/2017	37,123
	GBP	2,182,000	USD	2,783,287	Rabobank Nederland	27/07/2017	46,558
							83,681
Robeco High Yield Bonds BxH RMB shares	CNH	2,600,000	USD	382,163	HSBC	21/07/2017	393
	CNH	2,154,000	USD	314,836	HSBC	21/07/2017	1,877
	CNH	11,231,594	USD	1,642,792	HSBC	21/07/2017	8,787
							11,057
Robeco High Yield Bonds I USD shares	CHF	56,000	USD	57,654	Rabobank Nederland	21/07/2017	782
	EUR	5,307,144	USD	5,952,602	Rabobank Nederland	21/07/2017	93,180
	GBP	668,000	USD	854,621	HSBC	21/07/2017	11,916
	USD	1,244,200	EUR	1,088,000	Rabobank Nederland	21/07/2017	1,817
	USD	189,824	GBP	146,000	HSBC	21/07/2017	55
							107,750
Robeco High Yield Bonds Zero duration shares	EUR	1,114,524	USD	1,247,475	Citigroup	27/07/2017	22,134
	GBP	1,160,737	USD	1,480,597	Rabobank Nederland	27/07/2017	24,767
							46,901
Robeco High Yield Bonds ODH EUR shares	EUR	14,302,000	USD	16,049,729	Rabobank Nederland	21/07/2017	243,826
	EUR	12,716,666	USD	14,235,378	J.P. Morgan	27/07/2017	251,022
							494,848
Robeco High Yield Bonds OEH EUR shares	EUR	108,000	USD	121,123	Rabobank Nederland	21/07/2017	1,906
	EUR	2,768,616	USD	3,099,375	Citigroup	27/07/2017	54,554
	EUR	3,543,905	USD	3,974,917	Rabobank Nederland	21/07/2017	62,222
							118,682
Robeco High Yield Bonds OFH EUR shares	EUR	2,661,078	USD	2,978,192	J.P. Morgan	27/07/2017	53,133

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	3,331,078	USD	3,736,206	Rabobank Nederland	21/07/2017	58,485
Robeco High Yield Bonds OIH EUR shares	EUR	279,000	USD	317,428	Rabobank Nederland	21/07/2017	960
	EUR	600,000	USD	683,793	J.P. Morgan	21/07/2017	1,054
	EUR	58,493,000	USD	65,480,995	Citigroup	27/07/2017	1,152,562
	EUR	65,749,070	USD	73,745,518	Rabobank Nederland	21/07/2017	1,154,383
							2,308,959
Robeco High Yield Bonds OBxH AUD shares	AUD	3,652,000	USD	2,778,757	Citigroup	21/07/2017	19,106
	AUD	3,222,563	USD	2,437,876	Citigroup	27/07/2017	28,989
							48,095
Robeco High Yield Bonds OIH CHF shares	CHF	29,000	USD	29,940	Barclays Bank	21/07/2017	332
	CHF	542,000	USD	560,098	HSBC	27/07/2017	5,900
	CHF	836,192	USD	860,894	Rabobank Nederland	21/07/2017	11,674
							17,906
Robeco High Yield Bonds OCH GBP shares	GBP	1,121,006	USD	1,434,184	HSBC	21/07/2017	19,998
	GBP	1,172,998	USD	1,496,237	Rabobank Nederland	27/07/2017	25,029
							45,027
Robeco High Yield Bonds OBxH RMB shares	CNH	700,000	USD	102,890	HSBC	21/07/2017	106
	CNH	7,623,696	USD	1,115,082	HSBC	21/07/2017	5,964
							6,070
Robeco High Yield Bonds OIH SEK shares	SEK	1,029,000	USD	118,511	HSBC	21/07/2017	3,168
							3,168
Total unrealized gains							79,092,760
Robeco High Yield Bonds	USD	5,979,575	CHF	5,808,000	Rabobank Nederland	21/07/2017	-81,081
	USD	6,002,390	CHF	5,809,803	ING Bank	27/07/2017	-64,483
	USD	1,432,942,629	EUR	1,276,608,285	Rabobank Nederland	21/07/2017	-21,474,406
	USD	1,159,141,826	EUR	1,035,488,639	Citigroup	27/07/2017	-20,450,623
	USD	177,409,509	GBP	139,082,895	Rabobank Nederland	27/07/2017	-2,967,646
	USD	212,780,653	GBP	166,316,484	HSBC	21/07/2017	-2,966,913
							-48,005,152
Robeco High Yield Bonds BH EUR shares	EUR	102,000	USD	116,646	Rabobank Nederland	21/07/2017	-172
	USD	368,626	EUR	324,000	Rabobank Nederland	21/07/2017	-1,114
	USD	67,806	EUR	60,000	Rabobank Nederland	21/07/2017	-608
							-1,894
Robeco High Yield Bonds CH EUR shares	USD	819,826	EUR	731,000	Rabobank Nederland	21/07/2017	-12,904
							-12,904
Robeco High Yield Bonds DH EUR shares	EUR	436,000	USD	498,602	Rabobank Nederland	21/07/2017	-735
							-735
Robeco High Yield Bonds FH EUR shares	USD	303,775	EUR	267,000	Rabobank Nederland	21/07/2017	-918
							-918
Robeco High Yield Bonds IH EUR shares	USD	23,025,771	EUR	20,531,000	Rabobank Nederland	21/07/2017	-362,419
	USD	16,696,533	EUR	14,631,000	J.P. Morgan	21/07/2017	-6,222
							-368,641
Robeco High Yield Bonds ZH EUR shares	USD	2,406,309	EUR	2,115,000	Rabobank Nederland	21/07/2017	-7,275
							-7,275
Robeco High Yield Bonds FH CHF shares	CHF	10,000	USD	10,461	J.P. Morgan	21/07/2017	-5
							-5
Robeco High Yield Bonds IH CHF shares	CHF	1,018,000	USD	1,064,903	J.P. Morgan	21/07/2017	-533
							-533

Open forward exchange transactions							
As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco High Yield Bonds BxH RMB shares	CNH	6,343,000	USD	933,981	HSBC	21/07/2017	-487
							-487
Robeco High Yield Bonds I USD shares	USD	38,052	EUR	34,000	Rabobank Nederland	27/07/2017	-679
							-679
Robeco High Yield Bonds ODH EUR shares	USD	233,367	EUR	208,000	Rabobank Nederland	21/07/2017	-3,591
							-3,591
Robeco High Yield Bonds OFH EUR shares	EUR	54,000	USD	61,743	J.P. Morgan	21/07/2017	-81
							-81
Robeco High Yield Bonds OBxH AUD shares	AUD	298,000	USD	228,773	Rabobank Nederland	21/07/2017	-219
							-219
Total unrealized losses							-48,403,114
Robeco Emerging Credits	EUR	100,000	USD	114,072	J.P. Morgan	27/07/2017	124
	EUR	500,000	USD	559,385	Barclays Bank	27/07/2017	11,585
							11,709
Robeco Emerging Credits FH EUR shares	EUR	213,470	USD	238,941	Rabobank Nederland	27/07/2017	4,829
							4,829
Robeco Emerging Credits IH EUR shares	EUR	101,000	USD	113,051	Rabobank Nederland	27/07/2017	2,285
							2,285
Total unrealized gains							18,823
Robeco Emerging Credits	USD	9,965,181	EUR	8,902,886	Rabobank Nederland	27/07/2017	-201,387
Total unrealized losses							-201,387
Robeco Emerging Debt	CLP	1,647,336,000	USD	2,460,841	Barclays Bank	14/07/2017	17,075
	CNH	548,632	USD	80,237	HSBC	14/07/2017	551
	CZK	129,520,651	USD	5,559,120	J.P. Morgan	14/07/2017	100,208
	HUF	1,802,291,312	USD	6,578,049	BNP Paribas	14/07/2017	75,350
	MXN	39,423,835	USD	2,157,921	Barclays Bank	14/07/2017	15,478
	RON	10,711,870	USD	2,635,869	Société Générale	14/07/2017	45,855
	RUB	94,919,184	USD	1,590,000	HSBC	14/07/2017	6,757
	THB	339,770,082	USD	10,001,092	HSBC	14/07/2017	12,158
	TRY	6,890,200	USD	1,937,459	HSBC	14/07/2017	10,676
	TRY	5,595,304	USD	1,570,000	Société Générale	14/07/2017	12,014
	USD	2,783,197	ARS	45,172,681	Citigroup	14/07/2017	76,998
	USD	1,206,113	IDR	16,099,200,000	J.P. Morgan	14/07/2017	354
	USD	984,303	IDR	13,116,818,000	J.P. Morgan	14/07/2017	1,910
	USD	1,175,929	MYR	5,027,333	RBC Dexia	14/07/2017	5,552
	USD	3,154,750	RUB	180,208,453	Barclays Bank	14/07/2017	123,165
	USD	777,655	ZAR	10,056,723	Société Générale	14/07/2017	11,874
Total unrealized gains							515,975
Robeco Emerging Debt	BRL	13,547,596	USD	4,092,155	Société Générale	14/07/2017	-16,401
	BRL	1,675,000	USD	508,778	Barclays Bank	14/07/2017	-4,858
	BRL	1,550,154	USD	470,000	Société Générale	14/07/2017	-3,640
	COP	12,228,444,060	USD	4,200,670	HSBC	14/07/2017	-204,371
	COP	991,521,600	USD	340,000	HSBC	14/07/2017	-15,968
	EUR	2,047,435	USD	2,340,000	HSBC	14/07/2017	-3,261

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	IDR	4,671,450,000	USD	350,000	ING Bank	14/07/2017	-129
	MXN	2,700,000	USD	150,159	Barclays Bank	14/07/2017	-1,310
	PHP	17,694,510	USD	356,830	J.P. Morgan	14/07/2017	-6,602
	RUB	232,144,000	USD	4,000,000	Barclays Bank	14/07/2017	-94,753
	USD	80,550	CNH	548,632	HSBC	14/07/2017	-238
	USD	2,130,000	CZK	49,017,434	Société Générale	14/07/2017	-11,801
	USD	3,339,557	EUR	2,972,832	Rabobank Nederland	14/07/2017	-53,309
	USD	624,216	PEN	2,045,306	BNP Paribas	14/07/2017	-3,928
	USD	1,090,079	PLN	4,071,460	HSBC	14/07/2017	-7,727
	USD	6,403,863	TRY	22,680,000	Société Générale	14/07/2017	-8,692
	ZAR	4,975,000	USD	386,041	HSBC	14/07/2017	-7,213
Total unrealized losses							-444,201
Robeco Global Credits	EUR	14,427,215	GBP	12,624,353	J.P. Morgan	24/07/2017	55,754
	EUR	2,777,484	USD	3,160,000	Barclays Bank	24/07/2017	9,956
	EUR	1,023,627	USD	1,141,000	J.P. Morgan	24/07/2017	24,345
	EUR	2,858,591	USD	3,220,000	HSBC	24/07/2017	38,523
	EUR	2,696,473	USD	3,020,000	Rabobank Nederland	24/07/2017	51,568
	EUR	7,041,890	USD	7,880,000	Rabobank Nederland	24/07/2017	140,618
	GBP	803,000	EUR	912,010	Rabobank Nederland	24/07/2017	2,121
	GBP	1,040,000	EUR	1,179,256	Barclays Bank	24/07/2017	4,674
							327,559
Robeco Global Credits CH EUR shares	EUR	1,153,948	AUD	1,695,000	Rabobank Nederland	24/07/2017	15,628
	EUR	6,599,195	CAD	9,745,645	Rabobank Nederland	24/07/2017	24,276
	EUR	1,531,019	CHF	1,665,000	Rabobank Nederland	24/07/2017	6,248
	EUR	12,692,413	GBP	11,106,336	J.P. Morgan	24/07/2017	49,050
	EUR	4,667,066	JPY	581,638,888	J.P. Morgan	24/07/2017	129,349
	EUR	199,804	USD	223,000	Citigroup	24/07/2017	4,501
	EUR	161,477,428	USD	180,531,667	Barclays Bank	24/07/2017	3,368,553
							3,597,605
Robeco Global Credits DH EUR shares	EUR	2,723	AUD	4,000	Rabobank Nederland	24/07/2017	37
	EUR	16,251	CAD	24,000	Rabobank Nederland	24/07/2017	60
	EUR	3,678	CHF	4,000	Rabobank Nederland	24/07/2017	15
	EUR	31,999	GBP	28,000	J.P. Morgan	24/07/2017	124
	EUR	12,253	JPY	1,527,000	J.P. Morgan	24/07/2017	340
	EUR	1,782	USD	2,000	Rabobank Nederland	24/07/2017	31
	EUR	406,725	USD	454,716	HSBC	24/07/2017	8,487
							9,094
Robeco Global Credits EH EUR shares	EUR	2,723	AUD	4,000	Rabobank Nederland	24/07/2017	37
	EUR	676	CAD	1,000	RBC Dexia	24/07/2017	1
	EUR	16,793	CAD	24,800	Rabobank Nederland	24/07/2017	62
	EUR	1,839	CHF	2,000	Rabobank Nederland	24/07/2017	8
	EUR	22,578	GBP	19,757	J.P. Morgan	24/07/2017	87
	EUR	338	JPY	42,000	J.P. Morgan	24/07/2017	10
	EUR	7,158	JPY	892,133	J.P. Morgan	24/07/2017	198
	EUR	3,516	USD	4,000	Rabobank Nederland	24/07/2017	12
	EUR	6,240	USD	7,000	ING Bank	24/07/2017	110
	EUR	14,354	USD	16,000	J.P. Morgan	24/07/2017	341
	EUR	265,526	USD	296,856	HSBC	24/07/2017	5,540
							6,406

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Global Credits IBH EUR shares	EUR	2,042	AUD	3,000	Rabobank Nederland	24/07/2017	28
	EUR	14,220	CAD	21,000	Rabobank Nederland	24/07/2017	52
	EUR	2,759	CHF	3,000	Rabobank Nederland	24/07/2017	11
	EUR	28,570	GBP	25,000	J.P. Morgan	24/07/2017	110
	EUR	9,196	JPY	1,146,000	J.P. Morgan	24/07/2017	255
	EUR	366,183	USD	409,390	HSBC	24/07/2017	7,641
							8,097
Robeco Global Credits IH EUR shares	EUR	782,915	AUD	1,150,000	Rabobank Nederland	24/07/2017	10,603
	EUR	453,470	CAD	672,000	Rabobank Nederland	24/07/2017	104
	EUR	6,013,707	CAD	8,881,000	Rabobank Nederland	24/07/2017	22,122
	EUR	1,351,710	CHF	1,470,000	Rabobank Nederland	24/07/2017	5,516
	EUR	12,735,921	GBP	11,144,408	J.P. Morgan	24/07/2017	49,218
	EUR	264,046	JPY	32,836,000	Citigroup	24/07/2017	7,872
	EUR	4,246,803	JPY	529,263,103	J.P. Morgan	24/07/2017	117,701
	EUR	436,333	USD	498,000	Barclays Bank	24/07/2017	184
	EUR	199,946	USD	226,000	J.P. Morgan	24/07/2017	2,016
	EUR	1,294,447	USD	1,452,000	ING Bank	24/07/2017	22,790
	EUR	1,200,000	USD	1,339,783	J.P. Morgan	24/07/2017	26,624
	EUR	3,017,292	USD	3,386,000	Rabobank Nederland	24/07/2017	51,844
	EUR	11,572,478	USD	12,916,000	Citigroup	24/07/2017	260,705
	EUR	160,034,369	USD	178,926,858	Rabobank Nederland	24/07/2017	3,330,977
							3,908,276
Robeco Global Credits FH GBP shares	EUR	2,042	AUD	3,000	Rabobank Nederland	24/07/2017	28
	EUR	12,866	CAD	19,000	Rabobank Nederland	24/07/2017	47
	EUR	2,759	CHF	3,000	Rabobank Nederland	24/07/2017	11
	EUR	9,476	JPY	1,181,000	J.P. Morgan	24/07/2017	263
	EUR	315,107	USD	352,287	HSBC	24/07/2017	6,575
							6,924
Robeco Global Credits IBH GBP shares	EUR	12,935	AUD	19,000	Rabobank Nederland	24/07/2017	175
	EUR	99,540	CAD	147,000	Rabobank Nederland	24/07/2017	366
	EUR	18,391	CHF	20,000	Rabobank Nederland	24/07/2017	75
	EUR	59,016	JPY	7,355,000	J.P. Morgan	24/07/2017	1,636
	EUR	2,872,003	USD	3,211,051	Rabobank Nederland	24/07/2017	59,778
	GBP	4,165	AUD	7,000	HSBC	24/07/2017	41
	GBP	26,078	CAD	44,000	HSBC	24/07/2017	2
	GBP	5,669	CHF	7,000	J.P. Morgan	24/07/2017	43
	GBP	5,279	EUR	6,000	J.P. Morgan	24/07/2017	10
	GBP	77,000	EUR	87,530	Barclays Bank	24/07/2017	126
	GBP	221,783	EUR	252,000	Barclays Bank	24/07/2017	477
	GBP	15,240	JPY	2,162,000	HSBC	24/07/2017	482
	GBP	14,902	USD	19,000	HSBC	24/07/2017	324
	GBP	667,467	USD	851,000	HSBC	24/07/2017	14,537
							78,072
Robeco Global Credits IH GBP shares	EUR	2,042	AUD	3,000	Rabobank Nederland	24/07/2017	28
	EUR	12,189	CAD	18,000	Rabobank Nederland	24/07/2017	45
	EUR	2,759	CHF	3,000	Rabobank Nederland	24/07/2017	11
	EUR	8,457	JPY	1,054,000	J.P. Morgan	24/07/2017	234
	EUR	345,271	USD	386,011	HSBC	24/07/2017	7,204
							7,522
Robeco Global Credits DH USD shares	EUR	255	AUD	374	Rabobank Nederland	24/07/2017	3
	EUR	489	CAD	722	Rabobank Nederland	24/07/2017	2

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	831	CHF	904	Rabobank Nederland	24/07/2017	3
	EUR	2,481	GBP	2,171	J.P. Morgan	24/07/2017	10
	EUR	662	JPY	82,477	J.P. Morgan	24/07/2017	18
							36
Robeco Global Credits D3H USD shares	EUR	2,042	AUD	3,000	Rabobank Nederland	24/07/2017	28
	EUR	12,866	CAD	19,000	Rabobank Nederland	24/07/2017	47
	EUR	2,759	CHF	3,000	Rabobank Nederland	24/07/2017	11
	EUR	26,285	GBP	23,000	J.P. Morgan	24/07/2017	102
	EUR	8,826	JPY	1,100,000	J.P. Morgan	24/07/2017	245
							433
Robeco Global Credits FH USD shares	EUR	2,042	AUD	3,000	Rabobank Nederland	24/07/2017	28
	EUR	13,543	CAD	20,000	Rabobank Nederland	24/07/2017	50
	EUR	2,759	CHF	3,000	Rabobank Nederland	24/07/2017	11
	EUR	26,285	GBP	23,000	J.P. Morgan	24/07/2017	102
	EUR	7,703	JPY	960,000	J.P. Morgan	24/07/2017	213
	USD	10,101	JPY	1,126,000	J.P. Morgan	24/07/2017	61
							465
Robeco Global Credits IBH USD shares	EUR	2,042	AUD	3,000	Rabobank Nederland	24/07/2017	28
	EUR	18,283	CAD	27,000	Rabobank Nederland	24/07/2017	67
	EUR	2,759	CHF	3,000	Rabobank Nederland	24/07/2017	11
	EUR	37,713	GBP	33,000	J.P. Morgan	24/07/2017	146
	EUR	11,266	JPY	1,404,000	J.P. Morgan	24/07/2017	312
							564
Robeco Global Credits IH USD shares	EUR	2,042	AUD	3,000	Rabobank Nederland	24/07/2017	28
	EUR	12,866	CAD	19,000	Rabobank Nederland	24/07/2017	47
	EUR	2,759	CHF	3,000	Rabobank Nederland	24/07/2017	11
	EUR	27,427	GBP	24,000	J.P. Morgan	24/07/2017	106
	EUR	8,698	JPY	1,084,000	J.P. Morgan	24/07/2017	241
							433
Robeco Global Credits OFH EUR shares	EUR	41,529	AUD	61,000	Rabobank Nederland	24/07/2017	562
	EUR	382,586	CAD	565,000	Rabobank Nederland	24/07/2017	1,407
	EUR	53,333	CHF	58,000	Rabobank Nederland	24/07/2017	218
	EUR	891,224	GBP	779,854	J.P. Morgan	24/07/2017	3,444
	EUR	202,655	JPY	25,256,133	J.P. Morgan	24/07/2017	5,617
	EUR	12,139,078	USD	13,571,886	Rabobank Nederland	24/07/2017	252,877
							264,125
Robeco Global Credits OIH EUR shares	EUR	228,066	AUD	335,000	Rabobank Nederland	24/07/2017	3,089
	EUR	1,665,095	CAD	2,459,000	Rabobank Nederland	24/07/2017	6,125
	EUR	318,158	CHF	346,000	Rabobank Nederland	24/07/2017	1,298
	EUR	3,320,719	GBP	2,905,753	J.P. Morgan	24/07/2017	12,833
	EUR	1,230,953	JPY	153,409,000	J.P. Morgan	24/07/2017	34,116
	EUR	380,000	USD	424,265	J.P. Morgan	24/07/2017	8,431
	EUR	43,244,986	USD	48,350,174	Rabobank Nederland	24/07/2017	900,107
							965,999
Total unrealized gains							9,181,610
Robeco Global Credits	AUD	2,744,408	EUR	1,868,380	Rabobank Nederland	24/07/2017	-25,303
	CAD	19,940,729	EUR	13,502,726	Rabobank Nederland	24/07/2017	-49,671
	CAD	672,000	EUR	453,470	Rabobank Nederland	24/07/2017	-104
	CHF	2,903,720	EUR	2,670,061	Rabobank Nederland	24/07/2017	-10,896

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	JPY	1,202,126,448	EUR	9,645,854	J.P. Morgan	24/07/2017	-267,337
	USD	133,713,025	EUR	119,600,265	Barclays Bank	24/07/2017	-2,494,960
	USD	12,916,000	EUR	11,572,478	Citigroup	24/07/2017	-260,705
	USD	3,390,000	EUR	3,020,856	Rabobank Nederland	24/07/2017	-51,905
	USD	1,260,000	EUR	1,128,701	Rabobank Nederland	24/07/2017	-25,199
	USD	1,453,000	EUR	1,295,338	ING Bank	24/07/2017	-22,806
	USD	496,000	EUR	434,581	Barclays Bank	24/07/2017	-184
	USD	855,000	GBP	670,604	HSBC	24/07/2017	-14,605
							-3,223,675
Robeco Global Credits CH EUR shares	USD	469,000	EUR	420,755	J.P. Morgan	24/07/2017	-10,007
							-10,007
Robeco Global Credits DH EUR shares	USD	1,000	EUR	897	J.P. Morgan	24/07/2017	-21
							-21
Robeco Global Credits EH EUR shares	EUR	1,133	GBP	1,000	J.P. Morgan	24/07/2017	-5
	USD	2,000	EUR	1,782	Rabobank Nederland	24/07/2017	-31
	USD	2,000	EUR	1,769	J.P. Morgan	24/07/2017	-18
	USD	8,000	EUR	7,009	Barclays Bank	24/07/2017	-3
							-57
Robeco Global Credits IBH EUR shares	USD	1,000	EUR	897	J.P. Morgan	24/07/2017	-21
							-21
Robeco Global Credits IH EUR shares	EUR	912,010	GBP	803,000	Rabobank Nederland	24/07/2017	-2,121
	EUR	238,610	GBP	210,000	HSBC	24/07/2017	-453
	USD	541,000	EUR	485,348	J.P. Morgan	24/07/2017	-11,543
							-14,117
Robeco Global Credits FH GBP shares	EUR	2,000	GBP	1,765	J.P. Morgan	24/07/2017	-9
	GBP	392,003	EUR	447,984	J.P. Morgan	24/07/2017	-1,731
	USD	7,000	GBP	5,541	J.P. Morgan	24/07/2017	-177
							-1,917
Robeco Global Credits IBH GBP shares	GBP	3,459,236	EUR	3,953,244	J.P. Morgan	24/07/2017	-15,277
	USD	4,000	GBP	3,166	J.P. Morgan	24/07/2017	-101
							-15,378
Robeco Global Credits IH GBP shares	EUR	2,000	GBP	1,765	J.P. Morgan	24/07/2017	-9
	GBP	424,957	EUR	485,645	J.P. Morgan	24/07/2017	-1,877
	USD	7,000	GBP	5,541	J.P. Morgan	24/07/2017	-177
							-2,063
Robeco Global Credits DH USD shares	USD	19,885	EUR	17,786	HSBC	24/07/2017	-371
							-371
Robeco Global Credits D3H USD shares	USD	176,469	EUR	157,845	HSBC	24/07/2017	-3,294
							-3,294
Robeco Global Credits FH USD shares	USD	2,274	AUD	3,000	HSBC	24/07/2017	-23
	USD	17,337	CAD	23,000	ING Bank	24/07/2017	-334
	USD	4,108	CHF	4,000	J.P. Morgan	24/07/2017	-65
	USD	185,090	EUR	165,556	HSBC	24/07/2017	-3,454
	USD	146,020	EUR	131,000	J.P. Morgan	24/07/2017	-3,117
	USD	34,099	GBP	27,000	ING Bank	24/07/2017	-873
							-7,866
Robeco Global Credits IBH USD shares	USD	260,219	EUR	232,755	HSBC	24/07/2017	-4,857
							-4,857
Robeco Global Credits IH USD shares	USD	180,738	EUR	161,663	HSBC	24/07/2017	-3,373
							-3,373

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Global Credits OFH EUR shares	USD	37,000	EUR	33,194	J.P. Morgan	24/07/2017	-789
							-789
Robeco Global Credits OIH EUR shares	USD	140,000	EUR	125,598	J.P. Morgan	24/07/2017	-2,987
							-2,987
Total unrealized losses							-3,290,793
Robeco QI Emerging Markets Dynamic Duration	CZK	4,667,900	EUR	178,329	Société Générale	14/07/2017	436
	EUR	89,519	HUF	27,545,513	Société Générale	14/07/2017	480
	EUR	2,001,682	USD	2,248,766	Rabobank Nederland	14/07/2017	35,736
	EUR	153,057	ZAR	2,224,077	HSBC	14/07/2017	5,328
	HUF	12,700,000	USD	45,907	HSBC	14/07/2017	976
	RON	790,578	EUR	173,220	Société Générale	14/07/2017	227
	RON	100,000	USD	24,554	Société Générale	14/07/2017	481
	THB	7,692,471	USD	226,427	HSBC	14/07/2017	275
	TRY	100,000	USD	28,129	Société Générale	14/07/2017	145
	USD	920,000	IDR	12,237,840,000	J.P. Morgan	14/07/2017	3,438
	USD	39,144	MXN	700,000	J.P. Morgan	14/07/2017	553
	USD	85,908	PHP	4,260,024	J.P. Morgan	14/07/2017	1,589
Total unrealized gains							49,664
Robeco QI Emerging Markets Dynamic Duration	BRL	358,534	USD	108,298	Société Générale	14/07/2017	-434
	CLP	4,373,550	USD	6,596	HSBC	14/07/2017	-17
	COP	144,205,271	USD	49,537	HSBC	14/07/2017	-2,410
	IDR	13,730,322,379	USD	1,030,341	J.P. Morgan	14/07/2017	-2,000
	MXN	4,052,460	EUR	197,410	Rabobank Nederland	14/07/2017	-1,894
	MXN	350,000	USD	19,434	Barclays Bank	14/07/2017	-138
	MXN	900,000	USD	49,632	RBC Dexia	14/07/2017	-16
	PLN	1,346,542	EUR	320,908	Société Générale	14/07/2017	-3,176
	RUB	3,994,572	USD	69,929	Barclays Bank	14/07/2017	-2,730
	TRY	5,189,173	EUR	1,298,897	Société Générale	14/07/2017	-15,233
	USD	6,533	CLP	4,373,550	Barclays Bank	14/07/2017	-45
	USD	22,353	EUR	20,000	RBC Dexia	14/07/2017	-473
	USD	124,134	PEN	406,738	BNP Paribas	14/07/2017	-781
	ZAR	300,000	USD	22,854	RBC Dexia	14/07/2017	-11
Total unrealized losses							-29,358
Robeco QI Dynamic High Yield	EUR	106,256,443	USD	118,797,253	HSBC	24/07/2017	2,214,307
Total unrealized gains							2,214,307
Robeco QI Dynamic High Yield	USD	400,000	EUR	351,574	RBC Dexia	24/07/2017	-1,254
							-1,254
Robeco QI Dynamic High Yield D3H USD shares	USD	113,000	EUR	101,065	HSBC	24/07/2017	-2,100
							-2,100
Robeco QI Dynamic High Yield IH USD shares	USD	65,282,262	EUR	58,390,751	HSBC	24/07/2017	-1,216,821
	USD	873,000	EUR	767,289	Rabobank Nederland	24/07/2017	-2,716
							-1,219,537
Robeco QI Dynamic High Yield ZH USD shares	USD	104,419,978	EUR	93,396,902	HSBC	24/07/2017	-1,946,324

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
							-1,946,324
Total unrealized losses							-3,169,215
Robeco QI Global Multi-Factor Credits	EUR	29,033,133	GBP	25,405,077	J.P. Morgan	24/07/2017	112,198
	EUR	800,000	USD	911,733	J.P. Morgan	24/07/2017	1,504
	EUR	816,738	USD	920,000	Rabobank Nederland	24/07/2017	11,004
	EUR	537,477	USD	600,000	Rabobank Nederland	24/07/2017	11,999
	EUR	148,646,577	USD	166,185,446	Barclays Bank	24/07/2017	3,102,062
Total unrealized gains							3,238,767
Robeco QI Global Multi-Factor Credits	EUR	975,154	GBP	860,000	Barclays Bank	24/07/2017	-3,865
	USD	2,040,000	EUR	1,821,514	J.P. Morgan	24/07/2017	-34,890
	USD	1,440,000	EUR	1,266,376	Rabobank Nederland	24/07/2017	-5,224
							-43,979
Robeco QI Global Multi-Factor Credits DH CHF shares	CHF	111,488	EUR	102,517	Rabobank Nederland	24/07/2017	-418
							-418
Robeco QI Global Multi-Factor Credits IH CHF shares	CHF	112,488	EUR	103,436	Rabobank Nederland	24/07/2017	-422
							-422
Robeco QI Global Multi-Factor Credits IH GBP shares	GBP	89,680,000	EUR	102,487,048	J.P. Morgan	24/07/2017	-396,061
							-396,061
Robeco QI Global Multi-Factor Credits IH USD shares	USD	7,122,500	EUR	6,370,806	Barclays Bank	24/07/2017	-132,951
	USD	3,592,000	EUR	3,200,860	Rabobank Nederland	24/07/2017	-54,998
	USD	73,000	EUR	64,584	J.P. Morgan	24/07/2017	-651
							-188,600
Total unrealized losses							-629,480
Robeco Global Absolute Return Bond Fund	CZK	10,700,000	EUR	408,603	ING Bank	24/07/2017	995
	EUR	16,315	CAD	24,094	Rabobank Nederland	24/07/2017	60
	EUR	29,490	GBP	25,804	J.P. Morgan	24/07/2017	114
	EUR	15,246	JPY	1,900,000	J.P. Morgan	24/07/2017	423
	EUR	2,168,155	USD	2,423,987	J.P. Morgan	24/07/2017	45,237
	RUB	6,567,362	USD	110,000	J.P. Morgan	14/07/2017	419
Total unrealized gains							47,248
Robeco Global Absolute Return Bond Fund	EUR	407,066	CZK	10,700,000	ING Bank	24/07/2017	-2,532
Total unrealized losses							-2,532
Regional Bond sub-funds							
Robeco Euro Government Bonds IH USD shares	EUR	227,777	USD	260,000	Rabobank Nederland	24/07/2017	69
Total unrealized gains							69
Robeco Euro Government Bonds IH USD shares	USD	26,930,393	EUR	24,085,580	Rabobank Nederland	24/07/2017	-500,054
	USD	740,000	EUR	654,692	J.P. Morgan	24/07/2017	-6,601
Total unrealized losses							-506,655
Robeco Euro Credit Bonds DH CHF shares	EUR	175,746	CHF	191,000	HSBC	24/07/2017	832

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Total unrealized gains							832
Robeco Euro Credit Bonds	USD	5,709,008	EUR	5,105,933	Rabobank Nederland	24/07/2017	-106,007
							-106,007
Robeco Euro Credit Bonds DH CHF shares	CHF	91,858,454	EUR	84,466,682	Rabobank Nederland	24/07/2017	-344,688
	EUR	329,654	CHF	360,000	J.P. Morgan	24/07/2017	-26
							-344,714
Total unrealized losses							-450,721
Robeco All Strategy Euro Bonds	USD	2,480,000	EUR	2,218,023	Rabobank Nederland	24/07/2017	-46,050
Total unrealized losses							-46,050
Robeco European High Yield Bonds	EUR	5,819,532	CHF	6,328,805	Rabobank Nederland	24/07/2017	23,748
	EUR	43,875,879	GBP	38,393,035	J.P. Morgan	24/07/2017	169,558
	EUR	662,888	USD	740,000	Rabobank Nederland	24/07/2017	14,799
	EUR	12,720,430	USD	14,222,874	Rabobank Nederland	24/07/2017	264,096
Total unrealized gains							472,201
Robeco European High Yield Bonds DH CHF shares	CHF	112,000	EUR	102,987	Rabobank Nederland	24/07/2017	-420
							-420
Robeco European High Yield Bonds FH CHF shares	CHF	37,885,000	EUR	34,836,426	Rabobank Nederland	24/07/2017	-142,159
	CHF	140,000	EUR	129,099	Rabobank Nederland	24/07/2017	-890
							-143,049
Robeco European High Yield Bonds DH USD shares	USD	3,234,000	EUR	2,892,374	Rabobank Nederland	24/07/2017	-60,050
	USD	12,000	EUR	10,513	Rabobank Nederland	24/07/2017	-3
							-60,053
Robeco European High Yield Bonds Zero duration shares	GBP	103,054	EUR	117,727	Rabobank Nederland	24/07/2017	-411
							-411
Total unrealized losses							-203,933
Robeco Euro Sustainable Credits	USD	2,898,786	EUR	2,592,570	Rabobank Nederland	24/07/2017	-53,826
							-53,826
Robeco Euro Sustainable Credits IEH CHF shares	CHF	7,066,651	EUR	6,498,003	Rabobank Nederland	24/07/2017	-26,517
	EUR	18,314	CHF	20,000	J.P. Morgan	24/07/2017	-1
							-26,518
Robeco Euro Sustainable Credits IH CHF shares	CHF	18,503,000	EUR	17,014,079	Rabobank Nederland	24/07/2017	-69,430
	CHF	85,000	EUR	78,279	Barclays Bank	24/07/2017	-438
	CHF	80,000	EUR	73,631	J.P. Morgan	24/07/2017	-369
	EUR	82,414	CHF	90,000	J.P. Morgan	24/07/2017	-7
							-70,244
Total unrealized losses							-150,588
Robeco Financial Institutions Bonds	EUR	27,609,797	GBP	24,159,605	J.P. Morgan	24/07/2017	106,698
	EUR	80,274,641	USD	89,756,096	Rabobank Nederland	24/07/2017	1,666,628

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
							1,773,326
Robeco Financial Institutions Bonds IH GBP shares	GBP	100,000	EUR	113,662	Rabobank Nederland	24/07/2017	177
							177
Robeco Financial Institutions Bonds BH USD shares	EUR	262,761	USD	297,000	J.P. Morgan	24/07/2017	2,649
	USD	250,000	EUR	218,579	Rabobank Nederland	24/07/2017	372
							3,021
Robeco Financial Institutions Bonds DH USD shares	EUR	172,953	USD	194,000	Rabobank Nederland	24/07/2017	3,048
	EUR	148,028	USD	165,000	J.P. Morgan	24/07/2017	3,522
	USD	188,000	EUR	164,371	Rabobank Nederland	24/07/2017	280
							6,850
Robeco Financial Institutions Bonds IH USD shares	EUR	92,895	USD	105,000	J.P. Morgan	24/07/2017	937
	USD	233,000	EUR	203,715	Rabobank Nederland	24/07/2017	346
							1,283
Total unrealized gains							1,784,657
Robeco Financial Institutions Bonds IEH CHF shares	CHF	115,000	EUR	105,746	Rabobank Nederland	24/07/2017	-432
							-432
Robeco Financial Institutions Bonds IH CHF shares	CHF	3,695,000	EUR	3,397,666	Rabobank Nederland	24/07/2017	-13,865
	CHF	551,000	EUR	506,019	HSBC	24/07/2017	-1,425
							-15,290
Robeco Financial Institutions Bonds IH GBP shares	GBP	546,157	EUR	624,152	J.P. Morgan	24/07/2017	-2,412
							-2,412
Robeco Financial Institutions Bonds BH USD shares	USD	58,771,724	EUR	52,566,148	Rabobank Nederland	24/07/2017	-1,094,119
	USD	4,763,000	EUR	4,244,347	Rabobank Nederland	24/07/2017	-72,927
	USD	1,000,000	EUR	897,139	J.P. Morgan	24/07/2017	-21,344
	USD	370,000	EUR	331,516	Barclays Bank	24/07/2017	-7,472
	USD	1,000,000	EUR	878,911	Rabobank Nederland	24/07/2017	-3,111
	USD	120,000	EUR	106,981	Rabobank Nederland	24/07/2017	-1,886
							-1,200,859
Robeco Financial Institutions Bonds DH USD shares	USD	51,094,118	EUR	45,699,204	Rabobank Nederland	24/07/2017	-951,189
	USD	190,000	EUR	168,622	HSBC	24/07/2017	-2,221
							-953,410
Robeco Financial Institutions Bonds D2H USD shares	USD	112,500	EUR	100,623	Rabobank Nederland	24/07/2017	-2,096
							-2,096
Robeco Financial Institutions Bonds D3H USD shares	USD	112,500	EUR	100,621	Rabobank Nederland	24/07/2017	-2,094
							-2,094
Robeco Financial Institutions Bonds FH USD shares	USD	1,135,029	EUR	1,015,202	Rabobank Nederland	24/07/2017	-21,148
	USD	122,000	EUR	108,715	Rabobank Nederland	24/07/2017	-1,868
	USD	3,000	EUR	2,683	HSBC	24/07/2017	-55
							-23,071
Robeco Financial Institutions Bonds IBH USD shares	USD	9,703,479	EUR	8,679,066	Rabobank Nederland	24/07/2017	-180,799
	USD	40,000	EUR	35,095	RBC Dexia	24/07/2017	-63
							-180,862
Robeco Financial Institutions Bonds IEH USD shares	USD	12,159,701	EUR	10,875,785	Rabobank Nederland	24/07/2017	-226,370
	USD	40,000	EUR	35,708	J.P. Morgan	24/07/2017	-676
							-227,046
Robeco Financial Institutions Bonds IH USD shares	USD	91,026,123	EUR	81,414,877	Rabobank Nederland	24/07/2017	-1,694,580
	USD	428,000	EUR	383,484	Barclays Bank	24/07/2017	-8,643
	USD	330,000	EUR	294,591	J.P. Morgan	24/07/2017	-5,578
	USD	50,000	EUR	44,857	J.P. Morgan	24/07/2017	-1,067

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	514,000	EUR	450,352	Barclays Bank	24/07/2017	-190
							-1,710,058
Robeco Financial Institutions Bonds MH USD shares	USD	475,925	EUR	425,673	Rabobank Nederland	24/07/2017	-8,860
							-8,860
Robeco Financial Institutions Bonds M2H USD shares	USD	111,000	EUR	99,282	Rabobank Nederland	24/07/2017	-2,068
							-2,068
Robeco Financial Institutions Bonds M3H USD shares	USD	111,000	EUR	99,282	Rabobank Nederland	24/07/2017	-2,068
							-2,068
Total unrealized losses							-4,330,626
Asset Allocation sub-funds							
Robeco QI GTAA Plus	EUR	816,540	JPY	104,220,371	Rabobank Nederland	07/07/2017	3,273
	JPY	1,062,497,797	EUR	8,280,000	J.P. Morgan	07/07/2017	11,037
Total unrealized gains							14,310
Robeco QI GTAA Plus	EUR	8,426,409	AUD	12,635,383	Rabobank Nederland	07/07/2017	-67,943
	JPY	42,000,000	EUR	337,198	Rabobank Nederland	06/07/2017	-9,455
	JPY	8,000,000	EUR	62,680	HSBC	07/07/2017	-253
	USD	18,823,892	EUR	16,531,406	Rabobank Nederland	07/07/2017	-32,236
							-109,887
Robeco QI GTAA Plus DHL USD shares	USD	529,331	EUR	473,437	Rabobank Nederland	24/07/2017	-9,851
							-9,851
Robeco QI GTAA Plus IH USD shares	USD	524,959	EUR	469,527	Rabobank Nederland	24/07/2017	-9,770
							-9,770
Robeco QI GTAA Plus IHL USD shares	USD	17,147,995	EUR	15,337,271	Rabobank Nederland	24/07/2017	-319,129
							-319,129
Total unrealized losses							-448,637
Robeco QI GTAA	EUR	120,110	JPY	15,330,404	Rabobank Nederland	07/07/2017	481
	JPY	132,178,900	EUR	1,030,000	Rabobank Nederland	07/07/2017	1,438
Total unrealized gains							1,919
Robeco QI GTAA	EUR	1,000,335	AUD	1,500,000	Rabobank Nederland	07/07/2017	-8,066
	JPY	7,000,000	EUR	56,200	Rabobank Nederland	06/07/2017	-1,576
	USD	2,178,247	EUR	1,912,967	Rabobank Nederland	07/07/2017	-3,730
							-13,372
Robeco QI GTAA DH USD shares	USD	547,697	EUR	489,864	Rabobank Nederland	24/07/2017	-10,193
							-10,193
Total unrealized losses							-23,565
Robeco QI Global Diversified Carry	AUD	5,587,667	EUR	3,673,254	Barclays Bank	06/07/2017	83,372
	EUR	26,926	AUD	40,000	Barclays Bank	06/07/2017	34
	EUR	5,159,140	CHF	5,619,392	Rabobank Nederland	06/07/2017	14,003
	EUR	34,295	HKD	300,000	Barclays Bank	06/07/2017	605
	EUR	34,408	HKD	300,000	Barclays Bank	06/07/2017	718
	EUR	45,882	HKD	400,000	Rabobank Nederland	06/07/2017	961
	EUR	91,443	HKD	800,000	Barclays Bank	06/07/2017	1,603
	EUR	204,836	HKD	1,800,000	Barclays Bank	06/07/2017	2,694

Open forward exchange transactions

As at 30 June 2017	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	1,054,072	JPY	132,000,000	Rabobank Nederland	06/07/2017	24,020
	EUR	35,617	USD	40,000	Rabobank Nederland	06/07/2017	556
	EUR	273,260	USD	306,000	Barclays Bank	06/07/2017	5,038
	EUR	2,467,222	USD	2,772,000	Rabobank Nederland	06/07/2017	37,443
	NZD	11,190,885	EUR	7,040,050	Barclays Bank	06/07/2017	141,472
	SEK	1,025,000	EUR	105,263	Rabobank Nederland	06/07/2017	1,290
	USD	270,000	EUR	236,436	Credit Suisse	06/07/2017	231
Total unrealized gains							314,040
Robeco QI Global Diversified Carry	EUR	119,118	AUD	180,000	Rabobank Nederland	06/07/2017	-1,897
	EUR	276,668	CAD	420,000	Rabobank Nederland	06/07/2017	-6,838
	EUR	3,973,845	SEK	38,703,547	J.P. Morgan	06/07/2017	-49,533
	GBP	130,000	EUR	149,109	Rabobank Nederland	06/07/2017	-1,069
	HKD	600,000	EUR	68,920	Barclays Bank	06/07/2017	-1,540
	HKD	500,000	EUR	57,010	Barclays Bank	06/07/2017	-860
	HKD	200,000	EUR	22,777	Barclays Bank	06/07/2017	-317
	JPY	10,000,000	EUR	80,281	Barclays Bank	06/07/2017	-2,247
	NOK	28,325,430	EUR	2,982,201	Rabobank Nederland	06/07/2017	-17,835
	USD	518,000	EUR	460,910	Rabobank Nederland	06/07/2017	-6,861
	USD	305,000	EUR	270,308	Barclays Bank	06/07/2017	-2,962
Total unrealized losses							-91,959

4 Financial futures

Regulated futures contracts are valued at their exchange quoted settlement price. Initial margin deposits are made upon entering into futures contracts. All open futures contracts are marked to market with changes in market value recognized as unrealized gains or losses. Variation margin payments are made or received, depending on whether unrealized losses or gains are incurred. When the contract is closed, the Company records a realized gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and price at which the Company entered into the contract. The unrealized gains/losses on financial futures are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on financial. All margin deposits are included in the Statement of net assets under the heading 'Deposits and other cash'. The amounts per sub-fund are stated in the following table:

Future margin deposits	30/06/2017
In Fund currency x thousand	
Global Equity sub-funds	
Robeco QI Global Conservative Equities	112
Robeco Emerging Markets Equities	9,394
Robeco QI Emerging Markets Active Equities	128
Robeco QI Global Momentum Equities	43
RobecoSAM QI Global Sustainable Equities	64
Robeco QI Emerging Markets Enhanced Index Equities	77
Robeco QI Emerging Conservative Equities	3,549
Robeco QI Global Value Equities	12
Robeco QI Global Developed Multi-Factor Equities	72
Robeco QI Global Developed Conservative Equities ex Japan	4
Robeco QI Emerging Markets Sustainable Active Equities	1
Robeco QI Global Developed Conservative Equities	15
Robeco QI Customized Enhanced Index Equities I	197
Regional & Country Equity sub-funds	
Robeco Asia-Pacific Equities	397

Future margin deposits

In Fund currency x thousand	30/06/2017
Robeco QI European Conservative Equities	430
Robeco QI US Conservative Equities	137
Robeco Asian Stars Equities	231
Global Bond sub-funds	
Robeco High Yield Bonds	11,285
Robeco Emerging Credits	151
Robeco Emerging Debt	119
Robeco Global Credits	2,876
Robeco QI Emerging Markets Dynamic Duration	62
Robeco QI Dynamic High Yield	122
Robeco QI Global Multi-Factor Credits	714
Robeco Global Absolute Return Bond Fund	75
Regional Bond sub-funds	
Robeco Euro Government Bonds	750
Robeco Euro Credit Bonds	383
Robeco All Strategy Euro Bonds	2,253
Robeco European High Yield Bonds	175
Robeco Euro Sustainable Credits	431
Robeco Financial Institutions Bonds	1,728
Robeco Investment Grade Corporate Bonds	483
Asset Allocation sub-funds	
Robeco QI GTAA Plus	2,158
Robeco QI GTAA	240
Robeco QI Global Diversified Carry	1,589

The contracts outstanding as at 30 June 2017 are disclosed in the following table.

Financial futures

As at 30 June 2017

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Global Equity sub-funds						
Robeco QI Global Conservative Equities						
Purchase	11	S&P500 EMINI FUT XCME	USD	SEP-2017	1,167,463	482
Total unrealized gains						482
Robeco QI Global Conservative Equities						
Purchase	20	EURO STOXX 50 XEUR	EUR	SEP-2017	686,200	-6,000
Total unrealized losses						-6,000
Robeco Emerging Markets Equities						
Purchase	400	KOSPI2 INX FUT XKFE	KRW	SEP-2017	23,977,740	-61,305
Total unrealized losses						-61,305
Robeco QI Emerging Markets Active Equities						
Purchase	14	mini MSCI Emg Mkt IFUS	USD	SEP-2017	618,833	16,242
Total unrealized gains						16,242
Robeco QI Global Momentum Equities						
Purchase	4	S&P500 EMINI FUT XCME	USD	SEP-2017	424,532	175
Total unrealized gains						175

Financial futures

As at 30 June 2017

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Purchase	11	EURO STOXX 50 XEUR	EUR	SEP-2017	377,410	-3,300
Total unrealized losses						-3,300
RobecoSAM QI Global Sustainable Equities						
Purchase	9	S&P500 EMINI FUT XCME	USD	SEP-2017	955,197	329
Total unrealized gains						329
Purchase	24	EURO STOXX 50 XEUR	EUR	SEP-2017	823,440	-4,960
Total unrealized losses						-4,960
Robeco QI Emerging Markets Enhanced Index Equities						
Purchase	11	mini MSCI Emg Mkt IFUS	USD	SEP-2017	554,565	2,980
Total unrealized gains						2,980
Robeco QI Emerging Conservative Equities						
Purchase	1,543	mini MSCI Emg Mkt IFUS	USD	SEP-2017	77,790,345	462,900
Total unrealized gains						462,900
Robeco QI Global Value Equities						
Purchase	3	S&P500 EMINI FUT XCME	USD	SEP-2017	318,399	132
Total unrealized gains						132
Robeco QI Global Developed Multi-Factor Equities						
Purchase	2	S&P500 EMINI FUT XCME	USD	SEP-2017	212,266	88
Total unrealized gains						88
Purchase	4	EURO STOXX 50 XEUR	EUR	SEP-2017	137,240	-1,310
Total unrealized losses						-1,310
Robeco QI Global Developed Conservative Equities ex Japan						
Purchase	1	S&P500 EMINI FUT XCME	USD	SEP-2017	106,133	44
Total unrealized gains						44
Robeco QI Emerging Markets Sustainable Active Equities						
Purchase	1	SGX Nifty 50 XSIM	USD	JUL-2017	19,037	-21
Total unrealized losses						-21
Robeco QI Global Developed Conservative Equities						
Purchase	1	S&P500 EMINI FUT XCME	USD	SEP-2017	106,133	44
Total unrealized gains						44
Purchase	5	EURO STOXX 50 XEUR	EUR	SEP-2017	171,550	-1,500
Total unrealized losses						-1,500
Robeco QI Customized Enhanced Index Equities I						
Purchase	12	mini MSCI Emg Mkt IFUS	USD	SEP-2017	604,980	3,600
Purchase	35	MSCI Qatar XEUR	USD	SEP-2017	414,050	1,750
Purchase	14	mini MSCI EAFE IFUS	USD	SEP-2017	1,322,720	1,050
Purchase	19	S&P500 EMINI FUT XCME	USD	SEP-2017	2,299,950	950
Total unrealized gains						7,350

Financial futures

As at 30 June 2017

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Purchase	2	S&P500 EMINI FUT XCME	USD	SEP-2017	212,266	88
Total unrealized gains						88
Regional & Country Equity sub-funds						
Robeco Asia-Pacific Equities						
Purchase	45	TOPIX INDX FUTR XOSE	JPY	SEP-2017	5,658,701	-42,137
Purchase	350	SGX Nifty 50 XSIM	USD	JUL-2017	5,841,875	-6,444
Total unrealized losses						-48,581
Robeco QI European Conservative Equities						
Purchase	238	EURO STOXX 50 XEUR	EUR	SEP-2017	8,165,780	-56,880
Total unrealized losses						-56,880
Robeco QI US Conservative Equities						
Purchase	18	S&P500 EMINI FUT XCME	USD	SEP-2017	2,178,900	825
Total unrealized gains						825
Robeco Asian Stars Equities						
Purchase	270	SGX Nifty 50 XSIM	USD	JUL-2017	5,139,990	-7,263
Total unrealized losses						-7,263
Global Bond sub-funds						
Robeco High Yield Bonds						
Sale	2,796	EURO-BUND FUTURE XEUR	EUR	SEP-2017	452,588,520	838,800
Total unrealized gains						838,800
Purchase	3,537	US 10YR NOTE (CBT) XCBT	USD	SEP-2017	389,289,405	-872,194
Total unrealized losses						-872,194
Robeco Emerging Credits						
Sale	24	EURO-BUND FUTURE XEUR	EUR	SEP-2017	4,430,900	8,212
Sale	29	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	4,356,103	1,745
Sale	18	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	2,296,269	0
Sale	5	US 5YR NOTE (CBT) XCBT	USD	SEP-2017	589,180	859
Total unrealized gains						10,816
Sale	0	US 10YR NOTE (CBT) XCBT	USD	SEP-2017	0	-313
Purchase	4	US LONG BOND(CBT) XCBT	USD	SEP-2017	614,750	-2,250
Purchase	30	US 2YR NOTE (CBT) XCBT	USD	SEP-2017	6,483,281	-2,812
Total unrealized losses						-5,375
Robeco Emerging Debt						
Sale	38	US 10YR NOTE (CBT) XCBT	USD	SEP-2017	4,770,188	10,688
Sale	14	US LONG BOND(CBT) XCBT	USD	SEP-2017	2,151,625	7,875
Sale	3	US 5YR NOTE (CBT) XCBT	USD	SEP-2017	353,508	516
Total unrealized gains						19,079
Purchase	3	US 2YR NOTE (CBT) XCBT	USD	SEP-2017	648,328	-281
Total unrealized losses						-281

Financial futures

As at 30 June 2017

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Robeco Global Credits						
Sale	246	EURO-BUND FUTURE XEUR	EUR	SEP-2017	39,820,020	73,800
Sale	558	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	73,488,600	29,260
Sale	1	EURO BUXL 30Y BND XEUR	EUR	SEP-2017	163,520	820
Purchase	119	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	13,310,150	0
Sale	78	LONG GILT FUTURE IFLL	GBP	SEP-2017	11,154,786	15,717
Sale	181	US 10YR NOTE (CBT) XCBT	USD	SEP-2017	19,921,228	49,154
Total unrealized gains						168,751
Purchase	18	AUST 10Y BOND FUT XSFE	AUD	SEP-2017	1,564,783	-11,769
Purchase	86	CAN 10YR BOND FUT XMOD	CAD	SEP-2017	8,160,203	-53,995
Purchase	129	US 5YR NOTE (CBT) XCBT	USD	SEP-2017	13,327,637	-19,440
Purchase	259	US 2YR NOTE (CBT) XCBT	USD	SEP-2017	49,074,857	-21,289
Purchase	52	US ULTRA BOND CBT XCBT	USD	SEP-2017	7,562,579	-31,345
Purchase	369	US LONG BOND(CBT) XCBT	USD	SEP-2017	49,722,228	-181,985
Total unrealized losses						-319,823
Robeco QI Dynamic High Yield						
Purchase	77	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	10,140,900	-3,850
Purchase	82	US 5YR NOTE (CBT) XCBT	USD	SEP-2017	8,471,831	-11,809
Total unrealized losses						-15,659
Robeco QI Global Multi-Factor Credits						
Sale	181	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	23,837,700	9,050
Sale	1	EURO BUXL 30Y BND XEUR	EUR	SEP-2017	163,520	820
Sale	41	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	4,585,850	0
Sale	29	LONG GILT FUTURE IFLL	GBP	SEP-2017	4,147,292	4,624
Sale	17	US LONG BOND(CBT) XCBT	USD	SEP-2017	2,290,726	8,384
Sale	27	US 10YR NOTE (CBT) XCBT	USD	SEP-2017	2,971,675	7,822
Total unrealized gains						30,700
Purchase	46	CAN 10YR BOND FUT XMOD	CAD	SEP-2017	4,364,759	-28,881
Purchase	65	EURO-BUND FUTURE XEUR	EUR	SEP-2017	10,521,550	-18,100
Purchase	2	JPN 10Y BOND(OSE) XOSE	JPY	SEP-2017	2,342,683	-5,150
Purchase	50	US 2YR NOTE (CBT) XCBT	USD	SEP-2017	9,473,911	-4,110
Purchase	136	US 5YR NOTE (CBT) XCBT	USD	SEP-2017	14,050,842	-20,878
Purchase	119	US ULTRA BOND CBT XCBT	USD	SEP-2017	17,306,672	-70,196
Total unrealized losses						-147,315
Robeco Global Absolute Return Bond Fund						
Sale	7	EURO-BUND FUTURE XEUR	EUR	SEP-2017	1,133,090	2,100
Sale	1	EURO BUXL 30Y BND XEUR	EUR	SEP-2017	163,520	820
Sale	16	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	2,107,200	800
Sale	2	Euro-OAT Future XEUR	EUR	SEP-2017	296,960	460
Sale	29	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	3,243,650	0
Sale	9	US 10YR NOTE (CBT) XCBT	USD	SEP-2017	990,558	2,219
Sale	9	US 5YR NOTE (CBT) XCBT	USD	SEP-2017	929,835	1,356
Total unrealized gains						7,755

Regional Bond sub-funds

Robeco Euro Government Bonds

Financial futures

As at 30 June 2017

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Sale	2,263	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	253,116,550	0
Total unrealized losses						0
Sale	48	EURO-BUND FUTURE XEUR	EUR	SEP-2017	7,769,760	-480
Total unrealized losses						-480
Robeco Euro Credit Bonds						
Sale	504	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	66,376,800	29,990
Sale	36	EURO BUXL 30Y BND XEUR	EUR	SEP-2017	5,886,720	29,520
Purchase	626	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	70,018,100	0
Total unrealized gains						59,510
Purchase	143	EURO-BUND FUTURE XEUR	EUR	SEP-2017	23,147,410	-53,200
Purchase	1	US 5YR NOTE (CBT) XCBT	USD	SEP-2017	103,315	-151
Total unrealized losses						-53,351
Robeco All Strategy Euro Bonds						
Sale	416	EURO-BUND FUTURE XEUR	EUR	SEP-2017	67,337,920	124,800
Sale	362	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	47,675,400	18,100
Sale	348	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	38,923,800	0
Total unrealized gains						142,900
Purchase	370	US 10yr Ultra Fut XCBT	USD	SEP-2017	43,733,835	-121,652
Total unrealized losses						-121,652
Robeco European High Yield Bonds						
Sale	68	EURO-BUND FUTURE XEUR	EUR	SEP-2017	11,007,160	20,400
Total unrealized gains						20,400
Robeco Euro Sustainable Credits						
Sale	574	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	75,595,800	30,920
Purchase	392	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	43,845,200	0
Total unrealized gains						30,920
Purchase	48	EURO BUXL 30Y BND XEUR	EUR	SEP-2017	7,848,960	-28,560
Purchase	270	EURO-BUND FUTURE XEUR	EUR	SEP-2017	43,704,900	-81,000
Total unrealized losses						-109,560
Robeco Financial Institutions Bonds						
Sale	33	EURO-BUND FUTURE XEUR	EUR	SEP-2017	5,341,710	69,260
Sale	430	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	56,631,000	21,500
Sale	10	EURO BUXL 30Y BND XEUR	EUR	SEP-2017	1,635,200	8,200
Purchase	2393	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	267,657,050	0
Sale	127	LONG GILT FUTURE IFLL	GBP	SEP-2017	18,162,280	20,249
Sale	238	US 10YR NOTE (CBT) XCBT	USD	SEP-2017	26,194,763	58,689
Sale	347	US 5YR NOTE (CBT) XCBT	USD	SEP-2017	35,850,309	52,291
Sale	14	US LONG BOND(CBT) XCBT	USD	SEP-2017	1,886,480	6,905
Total unrealized gains						237,094
Purchase	40	US 2YR NOTE (CBT) XCBT	USD	SEP-2017	7,579,129	-3,288
Total unrealized losses						-3,288

Financial futures

As at 30 June 2017

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Robeco Investment Grade Corporate Bonds						
Sale	483	EURO-BOBL FUTURE XEUR	EUR	SEP-2017	63,611,100	24,150
Purchase	490	EURO-SCHATZ FUT XEUR	EUR	SEP-2017	54,806,500	0
Total unrealized gains						24,150
Purchase	28	EURO BUXL 30Y BND XEUR	EUR	SEP-2017	4,578,560	-6,760
Purchase	326	EURO-BUND FUTURE XEUR	EUR	SEP-2017	52,769,620	-91,920
Total unrealized losses						-98,680
Asset Allocation sub-funds						
Robeco QI GTAA Plus						
Sale	260	US 10YR NOTE (CBT XCBT)	USD	SEP-2017	28,616,128	64,114
Total unrealized gains						64,114
Purchase	205	EURO-BUND FUTURE XEUR	EUR	SEP-2017	33,183,350	-61,500
Purchase	240	EURO STOXX 50 XEUR	EUR	SEP-2017	8,234,400	-72,000
Purchase	14	JPN 10Y BOND(OSE) XOSE	JPY	SEP-2017	16,398,782	-36,051
Purchase	157	NIKKEI 225 (SGX) XSIM	JPY	SEP-2017	12,251,058	-137,824
Sale	75	mini MSCI Emg Mkt IFUS	USD	SEP-2017	3,315,177	-19,727
Total unrealized losses						-327,102
Robeco QI GTAA						
Sale	37	US 10YR NOTE (CBT XCBT)	USD	SEP-2017	4,072,295	9,124
Total unrealized gains						9,124
Purchase	25	EURO-BUND FUTURE XEUR	EUR	SEP-2017	4,046,750	-7,500
Purchase	29	EURO STOXX 50 XEUR	EUR	SEP-2017	994,990	-8,700
Purchase	17	10YR MINI JGB FUT XSIM	JPY	SEP-2017	1,992,873	-2,786
Purchase	19	NIKKEI 225 (SGX) XSIM	JPY	SEP-2017	1,482,612	-16,679
Sale	9	mini MSCI Emg Mkt IFUS	USD	SEP-2017	397,821	-2,367
Total unrealized losses						-38,032
Robeco QI Global Diversified Carry						
Sale	36	SPI 200 FUTURES XSFE	AUD	SEP-2017	3,419,262	77,477
Sale	95	MINI FTSE/MIB FUT XDMI	EUR	SEP-2017	1,947,405	13,775
Sale	7	NIKKEI 225 (SGX) XSIM	JPY	SEP-2017	546,226	6,145
Sale	75	OMXS30 IND FUTURE XSTO	SEK	JUL-2017	1,249,545	5,652
Total unrealized gains						103,049
Purchase	14	S&P/TSX 60 IX FUT XMOD	CAD	SEP-2017	1,680,851	-7,183
Purchase	2	SWISS MKT IX FUTR EUCH	CHF	SEP-2017	162,710	-824
Purchase	9	AMSTERDAM IDX FUT XEUE	EUR	JUL-2017	911,700	-2,430
Purchase	58	CAC40 10 EURO FUT XMON	EUR	JUL-2017	2,967,570	-19,140
Purchase	349	IBEX MINI IDX FUT XMRV	EUR	JUL-2017	3,631,659	-31,026
Purchase	27	FTSE 100 IDX FUT IFLL	GBP	SEP-2017	2,227,066	-15,529
Purchase	155	MINI HSI IDX FUT XHKF	HKD	JUL-2017	4,454,162	-37,777
Sale	25	S&P500 EMINI FUT XCME	USD	SEP-2017	2,653,325	-1,096
Total unrealized losses						-115,005

5 Interest rate swaps

Interest rate swaps are valued with market practice valuation models using exchange and interest rates applicable at 30 June 2017. The unrealized gains/losses on interest rate swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on interest rate swaps' and changes in unrealized results are recorded in the Statement of operations. The contracts outstanding as at 30 June 2017 are disclosed in the table below. Information on the collateral on these positions is stated in the table on page 158. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'.

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Global Bond sub-funds					
Robeco High Yield Bonds, 0-duration shares					
IRS EUR Pay EURIBOR EUR 6M Rec 0.9940%	Credit Suisse	18/11/2024	EUR	15,000,000	444,929
IRS EUR Pay EURIBOR EUR 6M Rec 0.9573%	Barclays Bank	02/10/2025	EUR	14,500,000	305,340
IRS EUR Pay EURIBOR EUR 6M Rec 1.7958%	Barclays Bank	30/06/2045	EUR	4,000,000	254,285
IRS EUR Pay 0.1397% Rec EURIBOR EUR 6M	J.P. Morgan	28/06/2022	EUR	19,000,000	125,161
IRS EUR Pay 0.3662% Rec EURIBOR EUR 6M	Bank of America	16/09/2026	EUR	3,000,000	121,936
IRS EUR Pay EURIBOR EUR 6M Rec 0.3868%	Citigroup	19/12/2019	EUR	10,000,000	113,379
IRS EUR Pay EURIBOR EUR 6M Rec 0.2218%	J.P. Morgan	10/04/2020	EUR	15,000,000	103,917
IRS EUR Pay EURIBOR EUR 6M Rec 0.2793%	Deutsche Bank	04/03/2020	EUR	10,000,000	86,117
IRS EUR Pay -0.1118% Rec EURIBOR EUR 6M	Citigroup	04/08/2021	EUR	5,500,000	58,525
IRS EUR Pay 0.3627% Rec EURIBOR EUR 6M	J.P. Morgan	20/09/2026	EUR	1,300,000	53,512
IRS EUR Pay -0.1123% Rec EURIBOR EUR 6M	Barclays Bank	20/09/2021	EUR	4,000,000	47,161
IRS EUR Pay EURIBOR EUR 6M Rec 0.1833%	Deutsche Bank	26/11/2020	EUR	5,500,000	23,917
IRS EUR Pay EURIBOR EUR 6M Rec -0.1492%	Barclays Bank	26/05/2018	EUR	30,000,000	23,406
IRS EUR Pay EURIBOR EUR 6M Rec -0.1552%	Barclays Bank	05/12/2018	EUR	45,000,000	22,471
IRS EUR Pay EURIBOR EUR 6M Rec -0.1022%	Deutsche Bank	26/11/2017	EUR	35,000,000	21,866
IRS EUR Pay EURIBOR EUR 6M Rec -0.1617%	Citigroup	31/05/2018	EUR	20,000,000	13,688
IRS EUR Pay 0.2057% Rec EURIBOR EUR 6M	BNP Paribas	03/02/2022	EUR	20,000,000	10,564
IRS EUR Pay 0.6240% Rec EURIBOR EUR 6M	Barclays Bank	16/03/2025	EUR	17,000,000	9,956
IRS EUR Pay 0.6187% Rec EURIBOR EUR 6M	J.P. Morgan	18/03/2025	EUR	7,000,000	7,120
IRS EUR Pay -0.2233% Rec EURIBOR EUR 6M	Citigroup	20/09/2018	EUR	30,000,000	4,724
IRS GBP Pay LIBOR, BBA GBP Rec 1.7938%	J.P. Morgan	24/06/2020	GBP	15,000,000	508,838
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.6480%	Barclays Bank	14/11/2019	GBP	10,000,000	247,712
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.5353%	Barclays Bank	02/03/2020	GBP	4,000,000	93,568
IRS USD Pay 1.6680% Rec ICE LIBOR USD 3	Citigroup	08/03/2026	USD	36,000,000	1,319,795
IRS USD Pay 2.0280% Rec ICE LIBOR USD 3	Citigroup	08/03/2036	USD	18,500,000	1,112,091
IRS USD Pay ICE LIBOR USD 3 Rec 2.9249%	Barclays Bank	18/11/2034	USD	10,000,000	604,438
IRS USD Pay LIBOR, BBA USD Rec 2.7393%	Citigroup	30/12/2034	USD	15,000,000	549,926
IRS USD Pay 1.3927% Rec LIBOR, BBA USD	Citigroup	08/10/2020	USD	45,000,000	454,071
IRS USD Pay 1.2252% Rec ICE LIBOR USD 3	Bank of America	21/04/2021	USD	22,000,000	415,261
IRS USD Pay 1.1237% Rec ICE LIBOR USD 3	Citigroup	04/08/2021	USD	16,500,000	408,787
IRS USD Pay 1.5177% Rec ICE LIBOR USD 3	J.P. Morgan	14/06/2026	USD	8,000,000	397,276
IRS USD Pay 1.2450% Rec ICE LIBOR USD 3	Citigroup	08/03/2021	USD	22,500,000	387,155
IRS USD Pay 2.0147% Rec LIBOR, BBA USD	Citigroup	02/10/2025	USD	27,050,000	275,358
IRS USD Pay LIBOR, BBA USD Rec 2.2948%	Citigroup	22/05/2025	USD	25,000,000	247,590
IRS USD Pay LIBOR, BBA USD Rec 2.4178%	Credit Suisse	30/10/2024	USD	12,250,000	229,008
IRS USD Pay 1.8132% Rec ICE LIBOR USD 3	J.P. Morgan	20/09/2036	USD	2,000,000	184,695
IRS USD Pay LIBOR, BBA USD Rec 1.7820%	Deutsche Bank	23/12/2019	USD	70,000,000	174,783
IRS USD Pay 1.0217% Rec ICE LIBOR USD 3	Citigroup	16/09/2018	USD	30,000,000	143,059

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 0.9342% Rec ICE LIBOR USD 3	J.P. Morgan	21/03/2018	USD	40,000,000	114,319
IRS USD Pay 1.7577% Rec ICE LIBOR USD 3	J.P. Morgan	25/11/2021	USD	20,000,000	82,493
IRS USD Pay 2.1357% Rec ICE LIBOR USD 3	Citigroup	25/11/2026	USD	10,000,000	68,643
IRS USD Pay LIBOR, BBA USD Rec 1.8318%	Citigroup	26/06/2020	USD	20,000,000	55,580
IRS USD Pay 1.6537% Rec ICE LIBOR USD 3	Morgan Stanley	17/12/2020	USD	15,000,000	53,167
IRS USD Pay ICE LIBOR USD 3 Rec 1.9938%	Citigroup	12/04/2022	USD	14,000,000	49,237
IRS USD Pay 1.5467% Rec ICE LIBOR USD 3	Citigroup	28/06/2019	USD	40,000,000	37,163
IRS USD Pay 1.3600% Rec LIBOR, BBA USD	Credit Suisse	13/06/2018	USD	67,000,000	35,486
IRS USD Pay LIBOR, BBA USD Rec 1.7093%	J.P. Morgan	04/03/2020	USD	40,000,000	24,692
IRS USD Pay 1.8547% Rec ICE LIBOR USD 3	Barclays Bank	13/12/2021	USD	20,000,000	14,162
IRS USD Pay ICE LIBOR USD 3 Rec 1.5928%	Citigroup	12/04/2019	USD	35,000,000	13,116
IRS USD Pay 0.9057% Rec LIBOR, BBA USD	Citigroup	29/07/2017	USD	50,000,000	11,211
IRS USD Pay LIBOR, BBA USD Rec 1.7430%	Deutsche Bank	14/07/2020	USD	25,000,000	10,769
IRS USD Pay 2.2137% Rec ICE LIBOR USD 3	Citigroup	25/11/2026	USD	11,000,000	10,666
IRS USD Pay 1.7032% Rec LIBOR, BBA USD	Citigroup	29/07/2020	USD	15,000,000	10,137
IRS USD Pay 1.4822% Rec LIBOR, BBA USD	Credit Suisse	03/12/2018	USD	17,500,000	5,029
IRS USD Pay 1.2507% Rec LIBOR, BBA USD	Citigroup	12/09/2017	USD	61,850,000	1,647
Total unrealized gains					10,202,902
Robeco High Yield Bonds					
IRS GBP Pay 2.2942% Rec LIBOR, BBA GBP	Citigroup	13/08/2021	GBP	75,800,000	-4,894,439
Robeco High Yield Bonds, 0-duration shares					
IRS EUR Pay -0.1443% Rec EURIBOR EUR 6M	Citigroup	21/03/2018	EUR	18,000,000	-13,708
IRS EUR Pay EURIBOR EUR 6M Rec 0.6198%	Deutsche Bank	17/03/2025	EUR	18,000,000	-16,340
IRS EUR Pay -0.1578% Rec EURIBOR EUR 6M	Barclays Bank	14/06/2018	EUR	25,000,000	-19,282
IRS EUR Pay -0.1563% Rec EURIBOR EUR 6M	Barclays Bank	20/12/2018	EUR	40,000,000	-20,341
IRS EUR Pay -0.0443% Rec EURIBOR EUR 6M	Citigroup	17/12/2017	EUR	25,000,000	-27,052
IRS EUR Pay 1.6772% Rec EURIBOR EUR 6M	Morgan Stanley	21/09/2045	EUR	1,000,000	-35,192
IRS EUR Pay EURIBOR EUR 6M Rec 0.1458%	Bank of America	14/02/2022	EUR	12,000,000	-42,146
IRS EUR Pay EURIBOR EUR 6M Rec 0.7948%	Barclays Bank	30/05/2027	EUR	10,000,000	-94,520
IRS EUR Pay 1.3082% Rec EURIBOR EUR 6M	Deutsche Bank	15/08/2018	EUR	7,300,000	-126,100
IRS EUR Pay 1.1047% Rec EURIBOR EUR 6M	Morgan Stanley	21/09/2025	EUR	4,000,000	-133,171
IRS EUR Pay 1.7430% Rec EURIBOR EUR 6M	Barclays Bank	14/07/2045	EUR	3,000,000	-153,004
IRS EUR Pay 0.2827% Rec EURIBOR EUR 6M	J.P. Morgan	18/03/2020	EUR	20,000,000	-173,739
IRS EUR Pay 1.2712% Rec EURIBOR EUR 6M	Citigroup	12/06/2025	EUR	5,000,000	-240,547
IRS EUR Pay 1.7017% Rec EURIBOR EUR 6M	Barclays Bank	27/06/2020	EUR	5,850,000	-299,937
IRS EUR Pay 1.6127% Rec EURIBOR EUR 6M	Morgan Stanley	06/08/2020	EUR	6,300,000	-313,680
IRS EUR Pay 0.5737% Rec EURIBOR EUR 6M	Citigroup	12/06/2020	EUR	20,000,000	-343,213
IRS EUR Pay 1.7292% Rec EURIBOR EUR 6M	Morgan Stanley	23/09/2020	EUR	6,400,000	-352,347
IRS EUR Pay 1.6192% Rec EURIBOR EUR 6M	Barclays Bank	06/06/2024	EUR	14,250,000	-1,071,282
IRS GBP Pay 1.6047% Rec LIBOR, BBA GBP	J.P. Morgan	17/09/2020	GBP	4,000,000	-114,746
IRS GBP Pay 2.2492% Rec LIBOR, BBA GBP	J.P. Morgan	17/09/2035	GBP	1,000,000	-122,717
IRS GBP Pay 1.7250% Rec LIBOR, BBA GBP	Morgan Stanley	10/06/2020	GBP	4,450,000	-140,215
IRS GBP Pay 2.0152% Rec LIBOR, BBA GBP	J.P. Morgan	17/09/2025	GBP	2,000,000	-143,384
IRS GBP Pay 2.3220% Rec LIBOR, BBA GBP	Credit Suisse	19/09/2020	GBP	6,650,000	-364,924
IRS GBP Pay 2.1227% Rec LIBOR, BBA GBP	Citigroup	23/07/2019	GBP	25,600,000	-853,107
IRS USD Pay LIBOR, BBA USD Rec 1.6698%	Citigroup	13/02/2020	USD	25,000,000	-4,897
IRS USD Pay 1.5373% Rec LIBOR, BBA USD	Citigroup	09/10/2018	USD	9,300,000	-4,970

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 1.7320% Rec LIBOR, BBA USD	Credit Suisse	07/06/2020	USD	12,200,000	-5,871
IRS USD Pay LIBOR, BBA USD Rec 0.9233%	Citigroup	31/07/2017	USD	30,000,000	-6,343
IRS USD Pay LIBOR, BBA USD Rec 0.8645%	Citigroup	14/07/2017	USD	70,000,000	-7,052
IRS USD Pay LIBOR, BBA USD Rec 2.5023%	Citigroup	20/10/2045	USD	2,000,000	-7,145
IRS USD Pay ICE LIBOR USD 3 Rec 2.1613%	Morgan Stanley	07/01/2026	USD	6,000,000	-8,669
IRS USD Pay LIBOR, BBA USD Rec 0.8323%	Morgan Stanley	02/09/2017	USD	20,000,000	-13,176
IRS USD Pay ICE LIBOR USD 3 Rec 1.5058%	Morgan Stanley	14/02/2019	USD	28,000,000	-14,248
IRS USD Pay 1.5983% Rec LIBOR, BBA USD	Morgan Stanley	23/09/2018	USD	13,200,000	-15,994
IRS USD Pay ICE LIBOR USD 3 Rec 1.6863%	Morgan Stanley	07/01/2021	USD	6,000,000	-17,257
IRS USD Pay LIBOR, BBA USD Rec 1.5793%	Morgan Stanley	02/09/2020	USD	5,000,000	-21,784
IRS USD Pay ICE LIBOR USD 3 Rec 1.5313%	J.P. Morgan	31/05/2019	USD	35,000,000	-29,468
IRS USD Pay 1.7827% Rec LIBOR, BBA USD	Deutsche Bank	06/07/2020	USD	20,000,000	-29,627
IRS USD Pay 1.6813% Rec LIBOR, BBA USD	Morgan Stanley	06/08/2018	USD	14,150,000	-30,929
IRS USD Pay ICE LIBOR USD 3 Rec 0.9858%	Citigroup	27/11/2017	USD	28,000,000	-32,053
IRS USD Pay 1.6022% Rec LIBOR, BBA USD	Credit Suisse	18/10/2018	USD	29,250,000	-36,997
IRS USD Pay 1.6987% Rec LIBOR, BBA USD	Deutsche Bank	16/12/2019	USD	45,000,000	-37,697
IRS USD Pay ICE LIBOR USD 3 Rec 0.8433%	Barclays Bank	02/03/2018	USD	15,000,000	-45,405
IRS USD Pay 1.7197% Rec ICE LIBOR USD 3	Citigroup	17/03/2019	USD	20,000,000	-48,855
IRS USD Pay ICE LIBOR USD 3 Rec 1.1423%	J.P. Morgan	07/01/2018	USD	50,000,000	-50,014
IRS USD Pay LIBOR, BBA USD Rec 1.9798%	Citigroup	20/10/2025	USD	5,000,000	-63,595
IRS USD Pay ICE LIBOR USD 3 Rec 0.7913%	J.P. Morgan	08/02/2018	USD	22,000,000	-66,586
IRS USD Pay LIBOR, BBA USD Rec 0.7328%	Citigroup	08/10/2017	USD	50,000,000	-70,610
IRS USD Pay 1.8763% Rec LIBOR, BBA USD	Credit Suisse	05/09/2018	USD	18,500,000	-77,727
IRS USD Pay 2.2172% Rec ICE LIBOR USD 3	J.P. Morgan	17/03/2022	USD	8,000,000	-101,235
IRS USD Pay LIBOR, BBA USD Rec 1.9613%	Citigroup	06/02/2025	USD	10,000,000	-102,746
IRS USD Pay 2.2662% Rec ICE LIBOR USD 3	Barclays Bank	27/06/2020	USD	7,800,000	-108,514
IRS USD Pay ICE LIBOR USD 3 Rec 1.5898%	Barclays Bank	27/11/2020	USD	21,500,000	-109,876
IRS USD Pay ICE LIBOR USD 3 Rec 1.7688%	J.P. Morgan	08/02/2026	USD	4,000,000	-116,570
IRS USD Pay LIBOR, BBA USD Rec 1.3698%	Morgan Stanley	20/10/2020	USD	11,000,000	-119,860
IRS USD Pay 1.8900% Rec LIBOR, BBA USD	Credit Suisse	13/06/2020	USD	30,350,000	-133,978
IRS USD Pay 2.7397% Rec ICE LIBOR USD 3	J.P. Morgan	20/12/2036	USD	4,000,000	-144,744
IRS USD Pay 2.1137% Rec ICE LIBOR USD 3	J.P. Morgan	20/12/2021	USD	18,000,000	-160,884
IRS USD Pay 2.2187% Rec ICE LIBOR USD 3	Citigroup	16/03/2022	USD	13,000,000	-165,715
IRS USD Pay ICE LIBOR USD 3 Rec 1.2258%	Barclays Bank	08/02/2021	USD	10,000,000	-172,893
IRS USD Pay 1.7433% Rec ICE LIBOR USD 3	Goldman Sachs	14/01/2019	USD	62,250,000	-174,958
IRS USD Pay ICE LIBOR USD 3 Rec 1.5618%	Citigroup	02/03/2026	USD	4,000,000	-175,874
IRS USD Pay ICE LIBOR USD 3 Rec 0.8978%	Citigroup	21/04/2018	USD	50,000,000	-178,533
IRS USD Pay 1.7740% Rec LIBOR, BBA USD	Credit Suisse	18/11/2019	USD	70,000,000	-180,098
IRS USD Pay LIBOR, BBA USD Rec 1.3983%	Citigroup	02/10/2020	USD	18,400,000	-181,429
IRS USD Pay ICE LIBOR USD 3 Rec 1.1523%	Bank of America	08/09/2021	USD	8,000,000	-197,091
IRS USD Pay LIBOR, BBA USD Rec 2.0388%	Morgan Stanley	08/10/2025	USD	23,000,000	-198,115
IRS USD Pay ICE LIBOR USD 3 Rec 1.1393%	J.P. Morgan	02/03/2021	USD	10,000,000	-203,749
IRS USD Pay LIBOR, BBA USD Rec 1.4723%	Deutsche Bank	17/10/2019	USD	67,900,000	-225,393
IRS USD Pay 2.1653% Rec LIBOR, BBA USD	Citigroup	09/10/2020	USD	19,800,000	-227,338
IRS USD Pay ICE LIBOR USD 3 Rec 1.0753%	J.P. Morgan	11/10/2018	USD	50,000,000	-229,707
IRS USD Pay ICE LIBOR USD 3 Rec 0.9978%	J.P. Morgan	08/09/2018	USD	50,000,000	-243,275
IRS USD Pay 1.8013% Rec LIBOR, BBA USD	Citigroup	08/08/2019	USD	72,550,000	-249,331
IRS USD Pay 2.2963% Rec LIBOR, BBA USD	Morgan Stanley	15/08/2020	USD	16,700,000	-250,880

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 2.9782% Rec LIBOR, BBA USD	Citigroup	12/06/2045	USD	3,000,000	-252,128
IRS USD Pay 2.5657% Rec ICE LIBOR USD 3	J.P. Morgan	16/03/2027	USD	10,000,000	-253,089
IRS USD Pay 2.8162% Rec ICE LIBOR USD 3	Barclays Bank	27/06/2023	USD	7,700,000	-309,587
IRS USD Pay ICE LIBOR USD 3 Rec 0.7423%	Citigroup	07/07/2018	USD	50,000,000	-313,008
IRS USD Pay 2.8987% Rec ICE LIBOR USD 3	Barclays Bank	12/06/2035	USD	6,000,000	-345,142
IRS USD Pay 2.4400% Rec LIBOR, BBA USD	Credit Suisse	13/06/2023	USD	22,050,000	-475,431
IRS USD Pay 2.9500% Rec LIBOR, BBA USD	Credit Suisse	13/06/2028	USD	8,450,000	-478,449
IRS USD Pay 2.7493% Rec LIBOR, BBA USD	Morgan Stanley	12/11/2023	USD	18,800,000	-705,450
IRS USD Pay 2.7013% Rec LIBOR, BBA USD	Credit Suisse	19/06/2024	USD	21,450,000	-760,121
IRS USD Pay 3.0823% Rec LIBOR, BBA USD	Credit Suisse	05/09/2023	USD	15,650,000	-850,551
					-15,057,405
Total unrealized losses					-19,951,844
Robeco Emerging Debt					
IRS MXN Pay Mexico Interban Rec 7.4400%	J.P. Morgan	03/03/2022	MXN	150,000,000	239,446
IRS MXN Pay Mexico Interban Rec 7.5050%	J.P. Morgan	12/03/2027	MXN	35,000,000	54,920
Total unrealized gains					294,366
Robeco Global Credits					
IRS EUR Pay EURIBOR EUR 6M Rec 0.2848%	J.P. Morgan	14/03/2022	EUR	26,400,000	65,163
Robeco Global Credits, 0-duration shares					
IRS EUR Pay 0.6712% Rec EURIBOR EUR 6M	J.P. Morgan	21/11/2026	EUR	1,700,000	25,803
IRS EUR Pay 0.4357% Rec EURIBOR EUR 6M	J.P. Morgan	20/06/2026	EUR	700,000	21,693
IRS EUR Pay 0.5212% Rec EURIBOR EUR 6M	J.P. Morgan	09/11/2026	EUR	600,000	17,136
IRS EUR Pay -0.1433% Rec EURIBOR EUR 6M	Barclays Bank	27/09/2021	EUR	1,000,000	13,280
IRS EUR Pay 0.6437% Rec EURIBOR EUR 6M	J.P. Morgan	15/03/2026	EUR	600,000	5,713
IRS EUR Pay 0.1337% Rec EURIBOR EUR 6M	J.P. Morgan	21/11/2021	EUR	2,000,000	4,989
IRS EUR Pay 1.3637% Rec EURIBOR EUR 6M	J.P. Morgan	21/03/2037	EUR	300,000	4,287
IRS EUR Pay 0.1752% Rec EURIBOR EUR 6M	Citigroup	06/02/2022	EUR	1,500,000	3,016
IRS EUR Pay 0.8092% Rec EURIBOR EUR 6M	J.P. Morgan	06/02/2027	EUR	500,000	2,340
IRS EUR Pay 0.0732% Rec EURIBOR EUR 6M	J.P. Morgan	15/03/2021	EUR	1,100,000	901
IRS EUR Pay 0.0422% Rec EURIBOR EUR 6M	Citigroup	05/02/2021	EUR	600,000	827
IRS EUR Pay EURIBOR EUR 6M Rec 0.3825%	Citigroup	14/09/2020	EUR	30,000	341
IRS EUR Pay 0.5792% Rec EURIBOR EUR 6M	Citigroup	27/03/2025	EUR	60,000	258
IRS EUR Pay EURIBOR EUR 6M Rec 0.8930%	Citigroup	01/06/2025	EUR	10,000	184
IRS GBP Pay 0.8777% Rec ICE LIBOR GBP 6	Barclays Bank	11/08/2036	GBP	400,000	56,032
IRS GBP Pay 1.3592% Rec ICE LIBOR GBP 6	Barclays Bank	07/11/2046	GBP	150,000	9,768
IRS GBP Pay 0.8987% Rec ICE LIBOR GBP 6	Barclays Bank	13/03/2022	GBP	1,000,000	3,101
IRS GBP Pay LIBOR, BBA GBP Rec 1.9580%	J.P. Morgan	05/05/2025	GBP	20,000	1,318
IRS USD Pay 1.9627% Rec ICE LIBOR USD 3	Barclays Bank	20/10/2046	USD	800,000	85,056
IRS USD Pay 2.0092% Rec ICE LIBOR USD 3	Citigroup	16/05/2036	USD	1,000,000	63,477
IRS USD Pay 1.0962% Rec ICE LIBOR USD 3	J.P. Morgan	16/06/2021	USD	2,500,000	61,136
IRS USD Pay 2.0777% Rec ICE LIBOR USD 3	J.P. Morgan	22/03/2036	USD	900,000	48,262
IRS USD Pay 1.8312% Rec ICE LIBOR USD 3	Barclays Bank	15/03/2026	USD	1,800,000	45,598
IRS USD Pay 1.7437% Rec ICE LIBOR USD 3	J.P. Morgan	26/04/2026	USD	1,400,000	45,304
IRS USD Pay 1.6387% Rec ICE LIBOR USD 3	Citigroup	08/11/2026	USD	1,000,000	44,114
IRS USD Pay 1.2732% Rec ICE LIBOR USD 3	Bank of America	25/10/2021	USD	2,000,000	42,902
IRS USD Pay 2.0432% Rec ICE LIBOR USD 3	Barclays Bank	06/04/2036	USD	700,000	40,959

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 1.9427% Rec ICE LIBOR USD 3	Citigroup	08/11/2036	USD	500,000	37,484
IRS USD Pay 1.4702% Rec ICE LIBOR USD 3	J.P. Morgan	27/09/2026	USD	600,000	33,502
IRS USD Pay 1.1967% Rec ICE LIBOR USD 3	J.P. Morgan	27/09/2021	USD	1,400,000	33,098
IRS USD Pay 1.6812% Rec ICE LIBOR USD 3	J.P. Morgan	09/11/2026	USD	800,000	32,732
IRS USD Pay 2.2507% Rec ICE LIBOR USD 3	Barclays Bank	15/03/2046	USD	600,000	30,432
IRS USD Pay 1.4147% Rec ICE LIBOR USD 3	Citigroup	15/08/2026	USD	500,000	29,372
IRS USD Pay 2.1312% Rec ICE LIBOR USD 3	Barclays Bank	26/04/2036	USD	600,000	27,999
IRS USD Pay 1.3787% Rec ICE LIBOR USD 3	J.P. Morgan	01/02/2021	USD	2,000,000	24,978
IRS USD Pay 1.7922% Rec ICE LIBOR USD 3	Deutsche Bank	28/04/2026	USD	800,000	23,133
IRS USD Pay 1.3467% Rec ICE LIBOR USD 3	Citigroup	28/04/2021	USD	1,500,000	22,599
IRS USD Pay 1.8857% Rec ICE LIBOR USD 3	Deutsche Bank	01/02/2026	USD	1,000,000	20,890
IRS USD Pay 2.1842% Rec ICE LIBOR USD 3	Citigroup	28/04/2036	USD	500,000	19,715
IRS USD Pay 1.6327% Rec ICE LIBOR USD 3	Citigroup	03/03/2026	USD	500,000	19,511
IRS USD Pay 2.1282% Rec ICE LIBOR USD 3	Citigroup	16/03/2036	USD	400,000	18,650
IRS USD Pay 2.2502% Rec ICE LIBOR USD 3	Citigroup	01/02/2036	USD	500,000	14,878
IRS USD Pay 1.4152% Rec ICE LIBOR USD 3	Barclays Bank	15/03/2021	USD	1,200,000	14,431
IRS USD Pay 2.3927% Rec ICE LIBOR USD 3	J.P. Morgan	05/06/2037	USD	1,000,000	13,352
IRS USD Pay 1.8397% Rec ICE LIBOR USD 3	Citigroup	05/06/2022	USD	4,000,000	13,038
IRS USD Pay 1.0677% Rec ICE LIBOR USD 3	J.P. Morgan	09/11/2018	USD	2,500,000	12,626
IRS USD Pay 1.4162% Rec ICE LIBOR USD 3	Barclays Bank	15/03/2021	USD	1,000,000	11,995
IRS USD Pay 1.6282% Rec ICE LIBOR USD 3	Citigroup	11/12/2020	USD	2,500,000	10,407
IRS USD Pay 1.5777% Rec ICE LIBOR USD 3	J.P. Morgan	02/12/2020	USD	1,400,000	7,729
IRS USD Pay 2.0777% Rec ICE LIBOR USD 3	Deutsche Bank	02/12/2025	USD	1,000,000	6,610
IRS USD Pay 2.1387% Rec ICE LIBOR USD 3	J.P. Morgan	11/12/2025	USD	2,000,000	5,106
IRS USD Pay 1.2722% Rec ICE LIBOR USD 3	Deutsche Bank	08/03/2021	USD	250,000	4,088
IRS USD Pay 1.0517% Rec ICE LIBOR USD 3	Barclays Bank	11/12/2017	USD	3,000,000	3,107
IRS USD Pay 2.2497% Rec LIBOR, BBA USD	J.P. Morgan	27/03/2035	USD	95,000	2,581
IRS USD Pay 1.9777% Rec LIBOR, BBA USD	Citigroup	27/03/2025	USD	200,000	1,980
IRS USD Pay 2.4412% Rec ICE LIBOR USD 3	J.P. Morgan	02/12/2035	USD	500,000	1,763
IRS USD Pay 2.3087% Rec LIBOR, BBA USD	Citigroup	27/03/2045	USD	45,000	1,747
IRS USD Pay 1.6892% Rec ICE LIBOR USD 3	Barclays Bank	07/01/2021	USD	500,000	1,395
IRS USD Pay 0.9972% Rec ICE LIBOR USD 3	Barclays Bank	02/12/2017	USD	1,000,000	1,164
IRS USD Pay 2.0732% Rec ICE LIBOR USD 3	Citigroup	04/12/2025	USD	100,000	695
IRS USD Pay 1.6222% Rec ICE LIBOR USD 3	J.P. Morgan	20/11/2020	USD	130,000	529
IRS USD Pay 1.5597% Rec LIBOR, BBA USD	Citigroup	27/08/2020	USD	90,000	431
IRS USD Pay LIBOR, BBA USD Rec 2.3693%	Citigroup	07/08/2025	USD	30,000	424
IRS USD Pay 1.5212% Rec LIBOR, BBA USD	Citigroup	27/03/2020	USD	100,000	406
IRS USD Pay 2.1657% Rec ICE LIBOR USD 3	Barclays Bank	07/01/2026	USD	300,000	342
IRS USD Pay LIBOR, BBA USD Rec 2.5670%	J.P. Morgan	07/05/2035	USD	20,000	281
IRS USD Pay LIBOR, BBA USD Rec 2.2220%	J.P. Morgan	07/05/2025	USD	40,000	211
IRS USD Pay 1.6487% Rec LIBOR, BBA USD	Citigroup	07/05/2020	USD	140,000	187
IRS USD Pay LIBOR, BBA USD Rec 2.2250%	Citigroup	14/09/2025	USD	40,000	168
IRS USD Pay LIBOR, BBA USD Rec 1.7848%	J.P. Morgan	24/06/2020	USD	100,000	159
IRS USD Pay 2.1442% Rec ICE LIBOR USD 3	Citigroup	20/11/2025	USD	70,000	134
IRS USD Pay ICE LIBOR USD 3 Rec 1.7833%	Barclays Bank	07/08/2020	USD	70,000	94
IRS USD Pay 0.9467% Rec LIBOR, BBA USD	Citigroup	24/07/2017	USD	50,000	6
					1,153,954
Total unrealized gains					1,219,117

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Robeco Global Credits, 0-duration shares					
IRS EUR Pay 0.2177% Rec EURIBOR EUR 6M	J.P. Morgan	20/11/2020	EUR	70,000	-391
IRS EUR Pay -0.1168% Rec EURIBOR EUR 6M	Barclays Bank	02/12/2017	EUR	800,000	-487
IRS EUR Pay -0.1943% Rec EURIBOR EUR 6M	Citigroup	05/02/2018	EUR	1,200,000	-509
IRS EUR Pay 1.4442% Rec EURIBOR EUR 6M	Citigroup	04/12/2035	EUR	100,000	-560
IRS EUR Pay 0.2662% Rec EURIBOR EUR 6M	J.P. Morgan	27/03/2020	EUR	80,000	-658
IRS EUR Pay 0.8757% Rec EURIBOR EUR 6M	J.P. Morgan	20/11/2025	EUR	60,000	-794
IRS EUR Pay 0.4122% Rec EURIBOR EUR 6M	Credit Suisse	01/09/2020	EUR	70,000	-865
IRS EUR Pay 0.1692% Rec EURIBOR EUR 6M	J.P. Morgan	02/12/2020	EUR	500,000	-1,913
IRS EUR Pay 0.8392% Rec EURIBOR EUR 6M	J.P. Morgan	02/12/2025	EUR	300,000	-2,975
IRS EUR Pay -0.1513% Rec EURIBOR EUR 6M	Deutsche Bank	26/04/2018	EUR	4,000,000	-2,994
IRS EUR Pay 0.2997% Rec EURIBOR EUR 6M	Citigroup	15/03/2022	EUR	1,000,000	-3,153
IRS EUR Pay 0.2567% Rec EURIBOR EUR 6M	J.P. Morgan	11/12/2020	EUR	1,400,000	-9,517
IRS EUR Pay 0.9242% Rec EURIBOR EUR 6M	J.P. Morgan	11/12/2025	EUR	600,000	-10,101
IRS EUR Pay EURIBOR EUR 6M Rec 0.6038%	Citigroup	26/04/2026	EUR	800,000	-11,464
IRS EUR Pay EURIBOR EUR 6M Rec 0.4138%	BNP Paribas	20/10/2026	EUR	1,100,000	-41,410
IRS GBP Pay 1.5942% Rec LIBOR, BBA GBP	J.P. Morgan	25/03/2025	GBP	50,000	-1,725
IRS GBP Pay 1.8200% Rec ICE LIBOR GBP 6	Citigroup	24/11/2025	GBP	40,000	-2,168
IRS GBP Pay 1.2642% Rec ICE LIBOR GBP 6	J.P. Morgan	28/01/2021	GBP	500,000	-8,393
IRS GBP Pay 1.8367% Rec ICE LIBOR GBP 6	J.P. Morgan	30/11/2025	GBP	200,000	-11,158
IRS GBP Pay 1.5512% Rec ICE LIBOR GBP 6	Barclays Bank	11/03/2026	GBP	600,000	-16,992
IRS GBP Pay 1.9087% Rec ICE LIBOR GBP 6	Barclays Bank	09/12/2025	GBP	300,000	-18,776
IRS USD Pay LIBOR, BBA USD Rec 0.9568%	Citigroup	18/08/2017	USD	50,000	-15
IRS USD Pay 1.7752% Rec LIBOR, BBA USD	Citigroup	24/07/2020	USD	50,000	-62
IRS USD Pay 2.2262% Rec ICE LIBOR USD 3	Barclays Bank	03/09/2025	USD	30,000	-132
IRS USD Pay 2.5077% Rec ICE LIBOR USD 3	Citigroup	20/11/2035	USD	60,000	-328
IRS USD Pay LIBOR, BBA USD Rec 1.9630%	J.P. Morgan	20/04/2025	USD	30,000	-335
IRS USD Pay 2.5367% Rec ICE LIBOR USD 3	J.P. Morgan	02/12/2045	USD	300,000	-855
IRS USD Pay 2.4387% Rec LIBOR, BBA USD	Citigroup	20/07/2025	USD	50,000	-940
IRS USD Pay 2.4382% Rec LIBOR, BBA USD	Citigroup	24/06/2025	USD	50,000	-941
IRS USD Pay ICE LIBOR USD 3 Rec 2.1053%	Barclays Bank	15/12/2025	USD	500,000	-2,458
IRS USD Pay ICE LIBOR USD 3 Rec 1.5928%	Citigroup	15/12/2020	USD	500,000	-2,640
IRS USD Pay 2.2662% Rec ICE LIBOR USD 3	Citigroup	16/05/2027	USD	2,000,000	-2,943
IRS USD Pay 2.5082% Rec ICE LIBOR USD 3	Deutsche Bank	11/12/2035	USD	1,000,000	-5,420
IRS USD Pay 2.3727% Rec ICE LIBOR USD 3	Citigroup	06/02/2027	USD	550,000	-5,737
IRS USD Pay 2.3072% Rec ICE LIBOR USD 3	Citigroup	08/05/2027	USD	1,500,000	-7,108
IRS USD Pay 2.6012% Rec ICE LIBOR USD 3	Barclays Bank	11/12/2045	USD	600,000	-8,906
IRS USD Pay 1.9857% Rec ICE LIBOR USD 3	Citigroup	08/05/2022	USD	3,000,000	-9,141
IRS USD Pay ICE LIBOR USD 3 Rec 1.1798%	J.P. Morgan	05/02/2021	USD	600,000	-11,181
IRS USD Pay 2.7242% Rec ICE LIBOR USD 3	Citigroup	21/03/2047	USD	300,000	-11,621
IRS USD Pay 1.9887% Rec ICE LIBOR USD 3	Bank of America	06/02/2022	USD	3,400,000	-12,991
IRS USD Pay 2.6532% Rec ICE LIBOR USD 3	Barclays Bank	06/02/2047	USD	600,000	-14,998
IRS USD Pay ICE LIBOR USD 3 Rec 1.7018%	Barclays Bank	05/02/2026	USD	450,000	-15,183
IRS USD Pay 2.5187% Rec ICE LIBOR USD 3	Barclays Bank	20/12/2026	USD	1,100,000	-24,101
IRS USD Pay ICE LIBOR USD 3 Rec 2.1678%	J.P. Morgan	26/05/2046	USD	400,000	-26,629
IRS USD Pay ICE LIBOR USD 3 Rec 2.1268%	J.P. Morgan	18/02/2046	USD	400,000	-29,538
IRS USD Pay 2.6992% Rec ICE LIBOR USD 3	Citigroup	21/03/2037	USD	1,000,000	-30,438

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 2.7397% Rec ICE LIBOR USD 3	J.P. Morgan	20/12/2036	USD	1,300,000	-47,042
IRS USD Pay ICE LIBOR USD 3 Rec 1.2933%	J.P. Morgan	26/04/2021	USD	3,500,000	-58,669
IRS USD Pay ICE LIBOR USD 3 Rec 1.8913%	Citigroup	20/10/2036	USD	800,000	-65,496
Total unrealized losses					-542,851
Robeco QI Emerging Markets Dynamic Duration					
IRS BRL Pay Brazil Cetip In Rec 10.3500%	JP Morgan	04/01/2021	BRL	1,750,000	6,400
Total unrealized gains					6,400
Robeco QI Emerging Markets Dynamic Duration					
IRS INR Pay Financial Bench Rec 6.1100%	JP Morgan	28/06/2022	INR	155,000,000	-18,265
IRS THB Pay Thai Baht 6 mo Rec 1.9470%	Citigroup	14/06/2022	THB	105,000,000	-12,777
IRS ZAR Pay South Africa Jo Rec 7.2310%	Citigroup	19/06/2022	ZAR	20,000,000	-14,781
Total unrealized losses					-45,823
Robeco QI Global Multi-Factor Credits					
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.7438%	J.P. Morgan	17/02/2036	GBP	1,350,000	38,183
IRS GBP Pay 0.8537% Rec ICE LIBOR GBP 6	J.P. Morgan	16/06/2021	GBP	3,800,000	4,387
Total unrealized gains					42,570
Robeco QI Global Multi-Factor Credits					
IRS GBP Pay 1.1462% Rec ICE LIBOR GBP 6	Bank of America	17/11/2023	GBP	3,100,000	-11,855
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.4433%	Citigroup	16/06/2041	GBP	1,250,000	-48,536
Total unrealized losses					-60,391
Robeco Global Absolute Return Bond Fund					
IRS MXN Pay Mexico Interban Rec 7.4400%	J.P. Morgan	03/03/2022	MXN	11,250,000	15,745
IRS MXN Pay Mexico Interban Rec 7.5050%	J.P. Morgan	12/03/2027	MXN	3,000,000	4,127
Total unrealized gains					19,872
Robeco Euro Government Bonds, 2 year duration shares					
IRS EUR Pay 0.7332% Rec EURIBOR EUR 6M	Citigroup	07/07/2046	EUR	10,000,000	1,958,834
IRS EUR Pay 0.2827% Rec EURIBOR EUR 6M	Citigroup	08/07/2026	EUR	33,000,000	1,492,821
IRS EUR Pay 0.2862% Rec EURIBOR EUR 6M	Citigroup	07/07/2026	EUR	33,000,000	1,481,027
IRS EUR Pay 0.7317% Rec EURIBOR EUR 6M	J.P. Morgan	08/07/2046	EUR	7,000,000	1,373,783
IRS EUR Pay 0.8797% Rec EURIBOR EUR 6M	Citigroup	07/10/2046	EUR	5,000,000	806,909
IRS EUR Pay -0.1633% Rec EURIBOR EUR 6M	Citigroup	08/07/2021	EUR	50,000,000	605,246
IRS EUR Pay -0.1578% Rec EURIBOR EUR 6M	J.P. Morgan	07/07/2021	EUR	50,000,000	592,870
IRS EUR Pay 0.3772% Rec EURIBOR EUR 6M	Bank of America	14/09/2026	EUR	14,000,000	553,887
IRS EUR Pay 0.3672% Rec EURIBOR EUR 6M	Citigroup	07/10/2026	EUR	13,000,000	538,377
IRS EUR Pay 1.1087% Rec EURIBOR EUR 6M	Morgan Stanley	16/02/2046	EUR	4,000,000	410,285
IRS EUR Pay -0.0993% Rec EURIBOR EUR 6M	Citigroup	07/10/2021	EUR	35,000,000	407,940
IRS EUR Pay 0.3502% Rec EURIBOR EUR 6M	Bank of America	19/07/2026	EUR	10,000,000	397,006
IRS EUR Pay 1.3950% Rec EURIBOR EUR 6M	Citigroup	20/03/2037	EUR	44,000,000	379,612
IRS EUR Pay 0.2862% Rec EURIBOR EUR 6M	J.P. Morgan	03/08/2026	EUR	8,000,000	368,174
IRS EUR Pay 0.6902% Rec EURIBOR EUR 6M	Barclays Bank	09/01/2027	EUR	22,000,000	329,392
IRS EUR Pay 0.5072% Rec EURIBOR EUR 6M	Citigroup	08/11/2026	EUR	10,000,000	298,401
IRS EUR Pay 1.1002% Rec EURIBOR EUR 6M	Morgan Stanley	06/05/2036	EUR	5,000,000	278,809

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay -0.1378% Rec EURIBOR EUR 6M	Citigroup	03/08/2021	EUR	20,000,000	233,754
IRS EUR Pay 0.0137% Rec EURIBOR EUR 6M	Barclays Bank	08/11/2021	EUR	20,000,000	149,587
IRS EUR Pay 0.1027% Rec EURIBOR EUR 6M	J.P. Morgan	09/01/2022	EUR	30,000,000	142,930
IRS EUR Pay 1.4412% Rec EURIBOR EUR 6M	Barclays Bank	08/03/2047	EUR	5,500,000	129,507
IRS EUR Pay 0.6412% Rec EURIBOR EUR 6M	J.P. Morgan	02/05/2026	EUR	10,000,000	112,920
IRS EUR Pay 0.5892% Rec EURIBOR EUR 6M	Barclays Bank	06/05/2026	EUR	7,000,000	111,288
IRS EUR Pay EURIBOR EUR 6M Rec -0.0267%	Barclays Bank	30/12/2017	EUR	77,000,000	95,425
IRS EUR Pay 1.4897% Rec EURIBOR EUR 6M	Barclays Bank	14/08/2045	EUR	9,000,000	85,922
IRS EUR Pay 1.3537% Rec EURIBOR EUR 6M	Citigroup	08/03/2037	EUR	5,000,000	79,541
IRS EUR Pay 0.0512% Rec EURIBOR EUR 6M	Barclays Bank	02/05/2021	EUR	22,000,000	52,944
IRS EUR Pay 0.8177% Rec EURIBOR EUR 6M	Barclays Bank	16/02/2027	EUR	10,000,000	41,226
IRS EUR Pay 0.1907% Rec EURIBOR EUR 6M	J.P. Morgan	08/03/2022	EUR	16,000,000	29,679
IRS EUR Pay 0.7892% Rec EURIBOR EUR 6M	J.P. Morgan	08/03/2027	EUR	4,000,000	29,636
IRS EUR Pay 1.4977% Rec EURIBOR EUR 6M	Citigroup	05/08/2045	EUR	1,000,000	7,609
IRS EUR Pay -0.2373% Rec EURIBOR EUR 6M	J.P. Morgan	08/07/2018	EUR	115,000,000	5,375
IRS EUR Pay -0.2168% Rec EURIBOR EUR 6M	Barclays Bank	07/09/2018	EUR	130,000,000	4,265
Total unrealized gains					13,584,981
Robeco Euro Government Bonds, 2 year duration shares					
IRS EUR Pay 0.5327% Rec EURIBOR EUR 6M	Citigroup	26/06/2020	EUR	140,000	-2,247
IRS EUR Pay 1.6772% Rec EURIBOR EUR 6M	Citigroup	26/06/2035	EUR	50,000	-2,322
IRS EUR Pay 1.5500% Rec EURIBOR EUR 6M	Citigroup	30/07/2045	EUR	550,000	-2,784
IRS EUR Pay 0.1010% Rec EURIBOR EUR 6M	Citigroup	30/07/2017	EUR	10,000,000	-2,978
IRS EUR Pay 1.2007% Rec EURIBOR EUR 6M	Citigroup	26/06/2025	EUR	100,000	-4,241
IRS EUR Pay 0.0932% Rec EURIBOR EUR 6M	J.P. Morgan	05/08/2017	EUR	21,000,000	-7,438
IRS EUR Pay 1.5532% Rec EURIBOR EUR 6M	Barclays Bank	11/08/2045	EUR	1,500,000	-8,451
IRS EUR Pay 0.0887% Rec EURIBOR EUR 6M	Citigroup	11/08/2017	EUR	30,000,000	-11,492
IRS EUR Pay 1.5090% Rec EURIBOR EUR 6M	Barclays Bank	30/07/2035	EUR	1,300,000	-23,676
IRS EUR Pay 1.4592% Rec EURIBOR EUR 6M	J.P. Morgan	05/08/2035	EUR	2,800,000	-27,025
IRS EUR Pay 1.4837% Rec EURIBOR EUR 6M	J.P. Morgan	18/08/2035	EUR	2,000,000	-27,151
IRS EUR Pay 0.0792% Rec EURIBOR EUR 6M	Barclays Bank	14/08/2017	EUR	95,000,000	-37,782
IRS EUR Pay 0.0812% Rec EURIBOR EUR 6M	Barclays Bank	17/08/2017	EUR	90,000,000	-38,549
IRS EUR Pay -0.1323% Rec EURIBOR EUR 6M	Barclays Bank	16/02/2019	EUR	70,000,000	-43,694
IRS EUR Pay 0.4017% Rec EURIBOR EUR 6M	J.P. Morgan	18/08/2020	EUR	4,000,000	-48,216
IRS EUR Pay -0.1178% Rec EURIBOR EUR 6M	Barclays Bank	08/03/2019	EUR	65,000,000	-49,515
IRS EUR Pay 1.4627% Rec EURIBOR EUR 6M	J.P. Morgan	20/11/2035	EUR	6,000,000	-53,300
IRS EUR Pay 1.6472% Rec EURIBOR EUR 6M	Barclays Bank	02/09/2045	EUR	2,000,000	-56,029
IRS EUR Pay -0.1503% Rec EURIBOR EUR 6M	J.P. Morgan	16/02/2018	EUR	80,000,000	-56,070
IRS EUR Pay 0.4140% Rec EURIBOR EUR 6M	Barclays Bank	30/07/2020	EUR	5,000,000	-62,457
IRS EUR Pay EURIBOR EUR 6M Rec 0.0933%	Barclays Bank	24/11/2021	EUR	15,000,000	-64,771
IRS EUR Pay 1.5017% Rec EURIBOR EUR 6M	Barclays Bank	11/08/2035	EUR	4,000,000	-66,695
IRS EUR Pay 1.6072% Rec EURIBOR EUR 6M	Barclays Bank	02/09/2035	EUR	2,500,000	-85,186
IRS EUR Pay 1.0250% Rec EURIBOR EUR 6M	Barclays Bank	30/07/2025	EUR	3,400,000	-94,939
IRS EUR Pay 1.0077% Rec EURIBOR EUR 6M	Citigroup	18/08/2025	EUR	4,000,000	-104,341
IRS EUR Pay 0.8772% Rec EURIBOR EUR 6M	Barclays Bank	20/11/2025	EUR	8,000,000	-106,852
IRS EUR Pay 0.3942% Rec EURIBOR EUR 6M	J.P. Morgan	05/08/2020	EUR	11,000,000	-130,285
IRS EUR Pay 1.4387% Rec EURIBOR EUR 6M	J.P. Morgan	14/08/2035	EUR	22,000,000	-134,666
IRS EUR Pay 0.3962% Rec EURIBOR EUR 6M	J.P. Morgan	20/08/2020	EUR	14,000,000	-166,335

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.3732% Rec EURIBOR EUR 6M	Citigroup	09/09/2020	EUR	16,000,000	-177,416
IRS EUR Pay 0.9827% Rec EURIBOR EUR 6M	J.P. Morgan	05/08/2025	EUR	7,500,000	-182,462
IRS EUR Pay 0.3937% Rec EURIBOR EUR 6M	J.P. Morgan	11/08/2020	EUR	16,000,000	-189,063
IRS EUR Pay 1.0697% Rec EURIBOR EUR 6M	Barclays Bank	17/09/2025	EUR	8,000,000	-244,201
IRS EUR Pay EURIBOR EUR 6M Rec 0.6418%	Citigroup	24/11/2026	EUR	14,000,000	-251,110
IRS EUR Pay 1.1052% Rec EURIBOR EUR 6M	Barclays Bank	02/09/2025	EUR	8,000,000	-269,322
IRS EUR Pay 1.0037% Rec EURIBOR EUR 6M	J.P. Morgan	11/08/2025	EUR	11,500,000	-297,851
IRS EUR Pay 0.3712% Rec EURIBOR EUR 6M	Citigroup	14/08/2020	EUR	85,000,000	-944,383
IRS EUR Pay 0.9537% Rec EURIBOR EUR 6M	Barclays Bank	14/08/2025	EUR	60,000,000	-1,309,124
Total unrealized losses					-5,384,419
Robeco Euro Credit Bonds					
IRS EUR Pay EURIBOR EUR 6M Rec 2.1728%	Barclays Bank	10/07/2039	EUR	4,800,000	653,616
IRS EUR Pay EURIBOR EUR 6M Rec 0.2848%	J.P. Morgan	14/03/2022	EUR	34,650,000	85,527
Total unrealized gains					739,143
Robeco All Strategy Euro Bonds					
IRS EUR Pay EURIBOR EUR 6M Rec 0.0333%	J.P. Morgan	22/07/2023	EUR	34,000,000	-793,108
IRS EUR Pay EURIBOR EUR 6M Rec 0.3278%	J.P. Morgan	22/07/2026	EUR	19,000,000	-794,005
Total unrealized losses					-1,587,113
Robeco European High Yield Bonds					
IRS EUR Pay EURIBOR EUR 6M Rec 0.3803%	Citigroup	08/05/2020	EUR	3,050,000	34,768
Robeco European High Yield Bonds, 0-duration shares					
IRS EUR Pay 0.3647% Rec EURIBOR EUR 6M	J.P. Morgan	23/09/2026	EUR	2,000,000	82,138
IRS EUR Pay -0.1043% Rec EURIBOR EUR 6M	J.P. Morgan	23/09/2021	EUR	7,000,000	80,707
IRS EUR Pay 0.1367% Rec EURIBOR EUR 6M	Citigroup	20/06/2022	EUR	5,000,000	32,841
IRS EUR Pay 0.0247% Rec EURIBOR EUR 6M	J.P. Morgan	03/11/2021	EUR	4,000,000	27,589
IRS EUR Pay 0.1712% Rec EURIBOR EUR 6M	Citigroup	17/02/2022	EUR	6,000,000	14,383
IRS EUR Pay 0.3157% Rec EURIBOR EUR 6M	J.P. Morgan	06/09/2026	EUR	300,000	13,456
IRS EUR Pay 0.6832% Rec EURIBOR EUR 6M	Citigroup	17/11/2026	EUR	800,000	11,096
IRS EUR Pay -0.1138% Rec EURIBOR EUR 6M	Citigroup	06/09/2021	EUR	900,000	10,365
IRS EUR Pay -0.1003% Rec EURIBOR EUR 6M	J.P. Morgan	01/07/2021	EUR	1,100,000	10,356
IRS EUR Pay 0.5487% Rec EURIBOR EUR 6M	Citigroup	16/05/2026	EUR	500,000	9,924
IRS EUR Pay 0.0227% Rec EURIBOR EUR 6M	J.P. Morgan	18/04/2021	EUR	2,500,000	8,201
IRS EUR Pay 1.2812% Rec EURIBOR EUR 6M	Credit Suisse	01/02/2036	EUR	300,000	6,897
IRS EUR Pay EURIBOR EUR 6M Rec -0.1497%	J.P. Morgan	01/04/2018	EUR	7,000,000	5,149
IRS EUR Pay 0.0062% Rec EURIBOR EUR 6M	J.P. Morgan	22/04/2021	EUR	1,300,000	5,128
IRS EUR Pay 0.6592% Rec EURIBOR EUR 6M	J.P. Morgan	05/02/2026	EUR	500,000	3,508
IRS EUR Pay EURIBOR EUR 6M Rec 0.8048%	Citigroup	26/01/2026	EUR	500,000	2,833
IRS EUR Pay EURIBOR EUR 6M Rec 0.4203%	Credit Suisse	31/07/2020	EUR	200,000	2,535
IRS EUR Pay -0.2218% Rec EURIBOR EUR 6M	Citigroup	23/09/2018	EUR	9,000,000	1,449
IRS EUR Pay EURIBOR EUR 6M Rec -0.0657%	Citigroup	16/11/2017	EUR	1,500,000	1,083
IRS EUR Pay EURIBOR EUR 6M Rec 0.0893%	Barclays Bank	28/08/2017	EUR	1,200,000	642
IRS EUR Pay EURIBOR EUR 6M Rec -0.1967%	Citigroup	24/10/2018	EUR	5,000,000	310
IRS EUR Pay EURIBOR EUR 6M Rec -0.2227%	Citigroup	22/07/2018	EUR	3,000,000	182
IRS EUR Pay EURIBOR EUR 6M Rec 0.0948%	Barclays Bank	10/08/2017	EUR	50,000	19
IRS EUR Pay EURIBOR EUR 6M Rec 0.1170%	Citigroup	15/07/2017	EUR	80,000	13

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS GBP Pay 0.7627% Rec ICE LIBOR GBP 6	J.P. Morgan	08/06/2022	GBP	1,300,000	15,198
IRS GBP Pay 0.8567% Rec ICE LIBOR GBP 6	Barclays Bank	01/11/2021	GBP	1,500,000	4,717
IRS USD Pay 1.8532% Rec ICE LIBOR USD 3	J.P. Morgan	12/06/2022	USD	1,000,000	2,782
					353,501
Total unrealized gains					388,269
Robeco European High Yield Bonds					
IRS EUR Pay EURIBOR EUR 6M Rec 0.3218%	Barclays Bank	05/08/2026	EUR	5,650,000	-242,448
IRS GBP Pay 1.8017% Rec ICE LIBOR GBP 6	J.P. Morgan	30/04/2041	GBP	1,400,000	-62,638
IRS GBP Pay 1.4422% Rec LIBOR, BBA GBP	Citigroup	11/02/2020	GBP	3,400,000	-69,155
IRS GBP Pay 2.1852% Rec LIBOR, BBA GBP	Morgan Stanley	09/07/2019	GBP	2,800,000	-95,957
IRS USD Pay 1.7610% Rec ICE LIBOR USD 3	Barclays Bank	02/01/2019	USD	11,000,000	-33,116
IRS USD Pay 2.5573% Rec ICE LIBOR USD 3	Barclays Bank	18/08/2024	USD	2,150,000	-58,399
Robeco European High Yield Bonds, 0-duration shares					-561,713
IRS EUR Pay 0.7010% Rec EURIBOR EUR 6M	Barclays Bank	17/02/2025	EUR	20,000	-120
IRS EUR Pay 0.2520% Rec EURIBOR EUR 6M	Morgan Stanley	20/03/2020	EUR	20,000	-157
IRS EUR Pay 0.5210% Rec EURIBOR EUR 6M	Citigroup	15/07/2020	EUR	20,000	-315
IRS EUR Pay 0.6380% Rec EURIBOR EUR 6M	Credit Suisse	25/07/2019	EUR	20,000	-315
IRS EUR Pay 0.4022% Rec EURIBOR EUR 6M	Morgan Stanley	26/05/2020	EUR	50,000	-602
IRS EUR Pay 0.8772% Rec EURIBOR EUR 6M	Citigroup	16/03/2027	EUR	1,000,000	-743
IRS EUR Pay 0.9400% Rec EURIBOR EUR 6M	Morgan Stanley	05/05/2019	EUR	40,000	-805
IRS EUR Pay 0.1037% Rec EURIBOR EUR 6M	Barclays Bank	29/07/2017	EUR	3,000,000	-900
IRS EUR Pay -0.1533% Rec EURIBOR EUR 6M	J.P. Morgan	22/04/2018	EUR	1,500,000	-1,106
IRS EUR Pay EURIBOR EUR 6M Rec 1.3848%	Morgan Stanley	22/01/2036	EUR	250,000	-1,278
IRS EUR Pay 1.7960% Rec EURIBOR EUR 6M	Barclays Bank	28/03/2024	EUR	20,000	-1,735
IRS EUR Pay -0.1168% Rec EURIBOR EUR 6M	Citigroup	02/12/2017	EUR	3,000,000	-1,825
IRS EUR Pay -0.1558% Rec EURIBOR EUR 6M	Barclays Bank	18/04/2018	EUR	3,000,000	-2,083
IRS EUR Pay 0.9737% Rec EURIBOR EUR 6M	Morgan Stanley	28/03/2019	EUR	120,000	-2,375
IRS EUR Pay 0.2642% Rec EURIBOR EUR 6M	Citigroup	24/03/2022	EUR	2,000,000	-2,638
IRS EUR Pay -0.1378% Rec EURIBOR EUR 6M	Citigroup	01/02/2018	EUR	4,000,000	-3,042
IRS EUR Pay 0.1257% Rec EURIBOR EUR 6M	J.P. Morgan	01/02/2021	EUR	2,000,000	-3,381
IRS EUR Pay 0.3067% Rec EURIBOR EUR 6M	Barclays Bank	06/10/2020	EUR	400,000	-3,534
IRS EUR Pay 0.4187% Rec EURIBOR EUR 6M	Barclays Bank	28/08/2020	EUR	300,000	-3,774
IRS EUR Pay -0.0483% Rec EURIBOR EUR 6M	Morgan Stanley	11/12/2017	EUR	4,000,000	-3,879
IRS EUR Pay -0.1338% Rec EURIBOR EUR 6M	Barclays Bank	17/02/2019	EUR	7,000,000	-4,161
IRS EUR Pay 0.8402% Rec EURIBOR EUR 6M	Morgan Stanley	02/12/2025	EUR	500,000	-4,999
IRS EUR Pay EURIBOR EUR 6M Rec -0.1312%	Citigroup	22/07/2021	EUR	500,000	-5,568
IRS EUR Pay -0.0928% Rec EURIBOR EUR 6M	Barclays Bank	24/03/2019	EUR	5,000,000	-5,586
IRS EUR Pay 0.1717% Rec EURIBOR EUR 6M	Barclays Bank	02/12/2020	EUR	2,000,000	-7,823
IRS EUR Pay EURIBOR EUR 6M Rec 0.0268%	J.P. Morgan	01/04/2021	EUR	3,000,000	-8,474
IRS EUR Pay EURIBOR EUR 6M Rec 0.0843%	Morgan Stanley	02/12/2021	EUR	2,000,000	-9,725
IRS EUR Pay 0.3422% Rec EURIBOR EUR 6M	Citigroup	28/12/2020	EUR	1,050,000	-10,218
IRS EUR Pay EURIBOR EUR 6M Rec -0.1167%	J.P. Morgan	05/08/2021	EUR	1,000,000	-10,866
IRS EUR Pay EURIBOR EUR 6M Rec -0.0137%	J.P. Morgan	10/06/2021	EUR	2,000,000	-11,139
IRS EUR Pay 0.9262% Rec EURIBOR EUR 6M	Citigroup	11/12/2025	EUR	1,000,000	-17,002
IRS EUR Pay EURIBOR EUR 6M Rec -0.1422%	J.P. Morgan	20/07/2021	EUR	1,500,000	-17,307
IRS EUR Pay 1.0062% Rec EURIBOR EUR 6M	Credit Suisse	29/07/2025	EUR	700,000	-18,502
IRS EUR Pay EURIBOR EUR 6M Rec 0.4933%	J.P. Morgan	10/06/2026	EUR	800,000	-20,406

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay EURIBOR EUR 6M Rec -0.0692%	J.P. Morgan	24/10/2021	EUR	2,000,000	-21,536
IRS EUR Pay 0.2557% Rec EURIBOR EUR 6M	Citigroup	11/12/2020	EUR	4,200,000	-28,407
IRS EUR Pay 0.4122% Rec EURIBOR EUR 6M	Morgan Stanley	29/07/2020	EUR	2,300,000	-28,595
IRS GBP Pay 1.1272% Rec ICE LIBOR GBP 6	Barclays Bank	27/07/2017	GBP	500,000	-253
IRS GBP Pay 1.6490% Rec ICE LIBOR GBP 6	Barclays Bank	01/04/2025	GBP	10,000	-392
IRS GBP Pay 2.0032% Rec LIBOR, BBA GBP	Morgan Stanley	26/03/2019	GBP	60,000	-1,587
IRS GBP Pay 1.3547% Rec ICE LIBOR GBP 6	J.P. Morgan	15/02/2027	GBP	500,000	-2,296
IRS GBP Pay 1.6942% Rec ICE LIBOR GBP 6	Barclays Bank	27/07/2020	GBP	350,000	-10,869
IRS GBP Pay 2.0662% Rec ICE LIBOR GBP 6	Barclays Bank	27/07/2025	GBP	150,000	-11,392
IRS GBP Pay 1.9722% Rec ICE LIBOR GBP 6	Barclays Bank	23/12/2025	GBP	350,000	-23,919
IRS GBP Pay 1.4707% Rec ICE LIBOR GBP 6	Barclays Bank	09/12/2020	GBP	1,200,000	-29,946
					-345,575
Total unrealized losses					-907,288
Robeco Euro Sustainable Credits					
IRS EUR Pay EURIBOR EUR 6M Rec 2.2893%	Barclays Bank	19/07/2028	EUR	1,600,000	221,756
IRS EUR Pay EURIBOR EUR 6M Rec 1.4283%	Citigroup	10/07/2024	EUR	3,500,000	217,107
IRS BARCCC P 3M IBOR EUR R 3.5243%	Barclays Bank	14/06/2026	EUR	800,000	201,885
IRS EUR Pay EURIBOR EUR 6M Rec 1.8903%	Citigroup	25/07/2023	EUR	1,400,000	125,049
Robeco Euro Sustainable Credits, 0-duration shares					765,797
IRS EUR Pay -0.0843% Rec EURIBOR EUR 6M	Citigroup	11/10/2021	EUR	13,000,000	144,436
IRS EUR Pay 0.5212% Rec EURIBOR EUR 6M	J.P. Morgan	09/11/2026	EUR	4,000,000	114,239
IRS EUR Pay 0.5372% Rec EURIBOR EUR 6M	Barclays Bank	06/04/2026	EUR	5,000,000	97,323
IRS EUR Pay 0.2867% Rec EURIBOR EUR 6M	J.P. Morgan	11/08/2026	EUR	2,000,000	92,636
IRS EUR Pay 0.3142% Rec EURIBOR EUR 6M	J.P. Morgan	23/08/2026	EUR	2,000,000	88,783
IRS EUR Pay 0.4657% Rec EURIBOR EUR 6M	J.P. Morgan	14/06/2026	EUR	3,000,000	84,302
IRS EUR Pay 0.9077% Rec EURIBOR EUR 6M	J.P. Morgan	21/10/2046	EUR	500,000	77,323
IRS EUR Pay 0.4052% Rec EURIBOR EUR 6M	J.P. Morgan	21/10/2026	EUR	2,000,000	76,945
IRS EUR Pay -0.1418% Rec EURIBOR EUR 6M	J.P. Morgan	11/08/2021	EUR	6,000,000	72,285
IRS EUR Pay 0.1247% Rec EURIBOR EUR 6M	J.P. Morgan	23/01/2022	EUR	15,000,000	60,749
IRS EUR Pay 0.5887% Rec EURIBOR EUR 6M	J.P. Morgan	06/05/2026	EUR	3,500,000	55,797
IRS EUR Pay 0.7387% Rec EURIBOR EUR 6M	Citigroup	23/01/2027	EUR	5,000,000	54,360
IRS EUR Pay 0.1442% Rec EURIBOR EUR 6M	Citigroup	11/04/2022	EUR	11,000,000	52,477
IRS EUR Pay -0.1158% Rec EURIBOR EUR 6M	J.P. Morgan	23/08/2021	EUR	4,500,000	50,703
IRS EUR Pay 0.0242% Rec EURIBOR EUR 6M	Citigroup	09/11/2021	EUR	6,700,000	47,242
IRS EUR Pay 0.1292% Rec EURIBOR EUR 6M	Citigroup	13/02/2022	EUR	10,000,000	42,842
IRS EUR Pay 0.8112% Rec EURIBOR EUR 6M	Citigroup	10/03/2027	EUR	7,700,000	41,386
IRS EUR Pay 0.6912% Rec EURIBOR EUR 6M	Barclays Bank	19/04/2027	EUR	2,000,000	36,360
IRS EUR Pay -0.0203% Rec EURIBOR EUR 6M	J.P. Morgan	14/06/2021	EUR	4,000,000	23,525
IRS EUR Pay EURIBOR EUR 6M Rec -0.1567%	J.P. Morgan	10/02/2018	EUR	30,000,000	19,796
IRS EUR Pay 0.8352% Rec EURIBOR EUR 6M	J.P. Morgan	08/05/2027	EUR	4,000,000	19,676
IRS EUR Pay EURIBOR EUR 6M Rec -0.1502%	Barclays Bank	07/04/2018	EUR	23,000,000	16,869
IRS EUR Pay EURIBOR EUR 6M Rec -0.1467%	Barclays Bank	13/02/2019	EUR	40,000,000	16,421
IRS EUR Pay 0.0317% Rec EURIBOR EUR 6M	Citigroup	06/04/2021	EUR	6,000,000	16,324
IRS EUR Pay 0.0347% Rec EURIBOR EUR 6M	Deutsche Bank	06/05/2021	EUR	4,000,000	12,342
IRS EUR Pay 0.0487% Rec EURIBOR EUR 6M	Citigroup	10/02/2021	EUR	10,000,000	12,231
IRS EUR Pay -0.1563% Rec EURIBOR EUR 6M	Barclays Bank	19/04/2019	EUR	50,000,000	7,816
IRS EUR Pay 0.2262% Rec EURIBOR EUR 6M	J.P. Morgan	08/05/2022	EUR	5,600,000	7,604

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay EURIBOR EUR 6M Rec -0.1522%	Barclays Bank	08/04/2018	EUR	8,000,000	5,766
IRS EUR Pay 0.2002% Rec EURIBOR EUR 6M	J.P. Morgan	10/03/2022	EUR	2,800,000	4,048
IRS EUR Pay 1.5147% Rec EURIBOR EUR 6M	Citigroup	16/10/2045	EUR	350,000	1,338
IRS EUR Pay EURIBOR EUR 6M Rec 0.0318%	Citigroup	06/10/2017	EUR	50,000	37
IRS EUR Pay EURIBOR EUR 6M Rec 0.0860%	Citigroup	21/08/2017	EUR	50,000	23
IRS EUR Pay EURIBOR EUR 6M Rec 0.0953%	Citigroup	10/08/2017	EUR	50,000	19
					1,454,023
Total unrealized gains					2,219,820
Robeco Euro Sustainable Credits, 0-duration shares					
IRS EUR Pay EURIBOR EUR 6M Rec -0.2227%	Barclays Bank	11/08/2018	EUR	37,000,000	-91
IRS EUR Pay 1.4820% Rec EURIBOR EUR 6M	Barclays Bank	14/10/2035	EUR	27,000	-340
IRS EUR Pay 0.0562% Rec EURIBOR EUR 6M	Citigroup	14/10/2017	EUR	400,000	-357
IRS EUR Pay EURIBOR EUR 6M Rec -0.2077%	Citigroup	11/10/2018	EUR	20,000,000	-1,039
IRS EUR Pay -0.1948% Rec EURIBOR EUR 6M	Barclays Bank	21/10/2018	EUR	12,000,000	-1,191
IRS EUR Pay EURIBOR EUR 6M Rec -0.1537%	Citigroup	11/04/2019	EUR	30,000,000	-1,425
IRS EUR Pay 0.9567% Rec EURIBOR EUR 6M	Citigroup	14/10/2025	EUR	150,000	-3,113
IRS EUR Pay 0.5327% Rec EURIBOR EUR 6M	Citigroup	26/06/2020	EUR	200,000	-3,210
IRS EUR Pay 0.3462% Rec EURIBOR EUR 6M	Citigroup	14/10/2020	EUR	370,000	-3,736
IRS EUR Pay 1.2007% Rec EURIBOR EUR 6M	Citigroup	26/06/2025	EUR	120,000	-5,090
IRS EUR Pay -0.1923% Rec EURIBOR EUR 6M	Barclays Bank	18/10/2018	EUR	50,000,000	-6,085
IRS EUR Pay EURIBOR EUR 6M Rec 0.0063%	J.P. Morgan	07/04/2021	EUR	3,500,000	-12,960
IRS EUR Pay 1.4672% Rec EURIBOR EUR 6M	Citigroup	16/10/2035	EUR	2,100,000	-21,172
IRS EUR Pay EURIBOR EUR 6M Rec 0.0108%	Citigroup	08/04/2021	EUR	7,000,000	-24,809
IRS EUR Pay -0.1593% Rec EURIBOR EUR 6M	J.P. Morgan	19/04/2018	EUR	47,000,000	-31,898
IRS EUR Pay 0.0442% Rec EURIBOR EUR 6M	Citigroup	16/10/2017	EUR	71,500,000	-61,342
IRS EUR Pay EURIBOR EUR 6M Rec 0.5133%	J.P. Morgan	08/04/2026	EUR	3,000,000	-64,718
IRS EUR Pay EURIBOR EUR 6M Rec 0.4973%	J.P. Morgan	07/04/2026	EUR	3,500,000	-80,264
IRS EUR Pay 0.8777% Rec EURIBOR EUR 6M	J.P. Morgan	15/12/2025	EUR	7,000,000	-90,248
IRS EUR Pay 0.2317% Rec EURIBOR EUR 6M	Citigroup	15/12/2020	EUR	18,000,000	-106,972
IRS EUR Pay 0.9292% Rec EURIBOR EUR 6M	Citigroup	16/10/2025	EUR	25,000,000	-461,405
IRS EUR Pay 0.3242% Rec EURIBOR EUR 6M	Citigroup	16/10/2020	EUR	53,500,000	-501,083
Total unrealized losses					-1,482,548
Robeco Financial Institutions Bonds, 0-duration shares					
IRS EUR Pay 0.7407% Rec EURIBOR EUR 6M	Citigroup	07/04/2027	EUR	10,000,000	130,323
IRS EUR Pay 0.7872% Rec EURIBOR EUR 6M	Citigroup	05/06/2027	EUR	11,000,000	114,883
IRS EUR Pay 0.7487% Rec EURIBOR EUR 6M	Citigroup	06/03/2027	EUR	10,000,000	112,724
IRS EUR Pay 0.1512% Rec EURIBOR EUR 6M	Citigroup	07/04/2022	EUR	25,000,000	108,711
IRS EUR Pay 0.1717% Rec EURIBOR EUR 6M	Citigroup	05/06/2022	EUR	21,000,000	96,573
IRS EUR Pay 0.0882% Rec EURIBOR EUR 6M	J.P. Morgan	13/01/2022	EUR	15,000,000	82,304
IRS EUR Pay 0.6412% Rec EURIBOR EUR 6M	Citigroup	24/11/2026	EUR	4,000,000	71,968
IRS EUR Pay 0.6827% Rec EURIBOR EUR 6M	J.P. Morgan	13/01/2027	EUR	4,000,000	62,975
IRS EUR Pay 0.6437% Rec EURIBOR EUR 6M	J.P. Morgan	01/12/2026	EUR	3,500,000	62,939
IRS EUR Pay 0.7637% Rec EURIBOR EUR 6M	Citigroup	20/12/2026	EUR	8,000,000	59,081
IRS EUR Pay 0.7867% Rec EURIBOR EUR 6M	Citigroup	26/04/2027	EUR	6,000,000	55,128
IRS EUR Pay 0.1402% Rec EURIBOR EUR 6M	J.P. Morgan	06/03/2022	EUR	13,000,000	54,735
IRS EUR Pay 0.1062% Rec EURIBOR EUR 6M	J.P. Morgan	16/12/2021	EUR	12,000,000	49,072

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.4577% Rec EURIBOR EUR 6M	Citigroup	14/06/2026	EUR	1,700,000	48,975
IRS EUR Pay 0.0962% Rec EURIBOR EUR 6M	Bank of America	24/11/2021	EUR	10,000,000	41,900
IRS EUR Pay 0.1277% Rec EURIBOR EUR 6M	Citigroup	20/12/2021	EUR	13,000,000	41,646
IRS EUR Pay 0.1082% Rec EURIBOR EUR 6M	J.P. Morgan	23/12/2021	EUR	10,000,000	41,438
IRS EUR Pay 0.7022% Rec EURIBOR EUR 6M	Citigroup	23/12/2026	EUR	3,000,000	39,606
IRS EUR Pay 0.6652% Rec EURIBOR EUR 6M	J.P. Morgan	25/11/2026	EUR	2,500,000	39,513
IRS EUR Pay 0.6762% Rec EURIBOR EUR 6M	BNP Paribas	02/12/2026	EUR	2,600,000	39,002
IRS EUR Pay 0.0767% Rec EURIBOR EUR 6M	J.P. Morgan	01/12/2021	EUR	7,000,000	36,250
IRS EUR Pay 0.7267% Rec EURIBOR EUR 6M	J.P. Morgan	16/12/2026	EUR	3,000,000	32,045
IRS EUR Pay -0.0668% Rec EURIBOR EUR 6M	J.P. Morgan	20/10/2021	EUR	3,000,000	31,637
IRS EUR Pay 0.7562% Rec EURIBOR EUR 6M	Bank of America	13/12/2026	EUR	4,000,000	31,603
IRS EUR Pay 0.4992% Rec EURIBOR EUR 6M	J.P. Morgan	07/04/2026	EUR	1,300,000	29,598
IRS EUR Pay 0.0857% Rec EURIBOR EUR 6M	Citigroup	02/12/2021	EUR	6,000,000	28,803
IRS EUR Pay EURIBOR EUR 6M Rec 1.0238%	J.P. Morgan	14/09/2025	EUR	1,000,000	26,828
IRS EUR Pay 0.0747% Rec EURIBOR EUR 6M	Barclays Bank	28/11/2021	EUR	5,000,000	26,202
IRS EUR Pay 0.1802% Rec EURIBOR EUR 6M	Citigroup	16/02/2022	EUR	12,000,000	23,510
IRS EUR Pay EURIBOR EUR 6M Rec 0.9608%	J.P. Morgan	02/10/2025	EUR	1,000,000	21,344
IRS EUR Pay 0.1417% Rec EURIBOR EUR 6M	J.P. Morgan	19/12/2021	EUR	8,000,000	20,588
IRS EUR Pay EURIBOR EUR 6M Rec 0.3493%	J.P. Morgan	02/10/2020	EUR	2,000,000	20,497
IRS EUR Pay 0.7277% Rec EURIBOR EUR 6M	J.P. Morgan	16/11/2026	EUR	2,000,000	19,449
IRS EUR Pay 0.7427% Rec EURIBOR EUR 6M	J.P. Morgan	05/12/2026	EUR	2,000,000	17,961
IRS EUR Pay 0.1227% Rec EURIBOR EUR 6M	J.P. Morgan	05/12/2021	EUR	5,000,000	16,167
IRS EUR Pay 0.0007% Rec EURIBOR EUR 6M	Citigroup	03/06/2021	EUR	2,400,000	11,750
IRS EUR Pay EURIBOR EUR 6M Rec 0.4053%	J.P. Morgan	18/11/2019	EUR	1,000,000	11,557
IRS EUR Pay 0.7837% Rec EURIBOR EUR 6M	J.P. Morgan	19/12/2026	EUR	2,000,000	11,035
IRS EUR Pay 0.7952% Rec EURIBOR EUR 6M	J.P. Morgan	07/03/2027	EUR	1,500,000	10,269
IRS EUR Pay 0.8487% Rec EURIBOR EUR 6M	Citigroup	17/03/2027	EUR	4,000,000	8,030
IRS EUR Pay 0.6697% Rec EURIBOR EUR 6M	J.P. Morgan	23/11/2026	EUR	500,000	7,660
IRS EUR Pay 0.1932% Rec EURIBOR EUR 6M	J.P. Morgan	07/03/2022	EUR	4,000,000	6,895
IRS EUR Pay EURIBOR EUR 6M Rec -0.1612%	Citigroup	02/06/2018	EUR	10,000,000	6,887
IRS EUR Pay 0.1202% Rec EURIBOR EUR 6M	Citigroup	23/11/2021	EUR	2,000,000	6,219
IRS EUR Pay 0.8472% Rec EURIBOR EUR 6M	Bank of America	01/02/2027	EUR	6,000,000	5,272
IRS EUR Pay EURIBOR EUR 6M Rec 0.7318%	J.P. Morgan	16/01/2025	EUR	500,000	4,556
IRS EUR Pay 0.5557% Rec EURIBOR EUR 6M	J.P. Morgan	07/04/2025	EUR	700,000	4,519
IRS EUR Pay -0.0018% Rec EURIBOR EUR 6M	J.P. Morgan	04/03/2021	EUR	1,200,000	4,109
IRS EUR Pay 0.1527% Rec EURIBOR EUR 6M	J.P. Morgan	18/11/2021	EUR	2,500,000	3,978
IRS EUR Pay EURIBOR EUR 6M Rec 0.0488%	J.P. Morgan	02/10/2017	EUR	4,000,000	3,022
IRS EUR Pay 0.2112% Rec EURIBOR EUR 6M	J.P. Morgan	01/02/2022	EUR	10,000,000	2,357
IRS EUR Pay EURIBOR EUR 6M Rec -0.1132%	Citigroup	27/11/2017	EUR	4,000,000	2,335
IRS EUR Pay -0.2373% Rec EURIBOR EUR 6M	J.P. Morgan	08/07/2018	EUR	7,000,000	327
Total unrealized gains					1,846,755
Robeco Financial Institutions Bonds, 0-duration shares					
IRS EUR Pay 0.3952% Rec EURIBOR EUR 6M	Citigroup	11/08/2017	EUR	70,000	-51
IRS EUR Pay 0.1232% Rec EURIBOR EUR 6M	Deutsche Bank	07/07/2017	EUR	2,000,000	-136
IRS EUR Pay 0.1212% Rec EURIBOR EUR 6M	Barclays Bank	13/07/2017	EUR	3,000,000	-385
IRS EUR Pay -0.1788% Rec EURIBOR EUR 6M	BNP Paribas	13/01/2019	EUR	14,000,000	-738
IRS EUR Pay 0.3902% Rec EURIBOR EUR 6M	Barclays Bank	14/08/2017	EUR	1,350,000	-1,052

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.2672% Rec EURIBOR EUR 6M	J.P. Morgan	07/11/2017	EUR	600,000	-1,110
IRS EUR Pay 0.6952% Rec EURIBOR EUR 6M	J.P. Morgan	17/02/2025	EUR	300,000	-1,665
IRS EUR Pay 0.7152% Rec EURIBOR EUR 6M	Deutsche Bank	09/03/2025	EUR	300,000	-1,974
IRS EUR Pay EURIBOR EUR 6M Rec 0.0383%	J.P. Morgan	15/02/2021	EUR	1,600,000	-2,681
IRS EUR Pay 0.3042% Rec EURIBOR EUR 6M	Deutsche Bank	17/02/2020	EUR	400,000	-3,714
IRS EUR Pay 0.6182% Rec EURIBOR EUR 6M	Citigroup	11/08/2019	EUR	240,000	-3,733
IRS EUR Pay 0.4277% Rec EURIBOR EUR 6M	J.P. Morgan	07/11/2019	EUR	350,000	-4,215
IRS EUR Pay 0.1247% Rec EURIBOR EUR 6M	J.P. Morgan	01/02/2021	EUR	3,000,000	-4,963
IRS EUR Pay 1.3092% Rec EURIBOR EUR 6M	Citigroup	11/08/2024	EUR	100,000	-5,349
IRS EUR Pay -0.0463% Rec EURIBOR EUR 6M	Citigroup	11/12/2017	EUR	6,000,000	-5,873
IRS EUR Pay 0.9912% Rec EURIBOR EUR 6M	J.P. Morgan	18/11/2024	EUR	200,000	-5,891
IRS EUR Pay -0.1488% Rec EURIBOR EUR 6M	Barclays Bank	24/11/2018	EUR	10,000,000	-6,098
IRS EUR Pay 0.2527% Rec EURIBOR EUR 6M	J.P. Morgan	17/03/2022	EUR	7,000,000	-6,293
IRS EUR Pay 0.4017% Rec EURIBOR EUR 6M	J.P. Morgan	18/08/2020	EUR	600,000	-7,232
IRS EUR Pay 0.5182% Rec EURIBOR EUR 6M	J.P. Morgan	06/07/2020	EUR	500,000	-7,819
IRS EUR Pay 0.3252% Rec EURIBOR EUR 6M	Barclays Bank	16/01/2020	EUR	800,000	-7,869
IRS EUR Pay -0.1608% Rec EURIBOR EUR 6M	Barclays Bank	02/12/2018	EUR	22,000,000	-9,332
IRS EUR Pay 0.1717% Rec EURIBOR EUR 6M	Barclays Bank	02/12/2020	EUR	2,500,000	-9,779
IRS EUR Pay -0.1648% Rec EURIBOR EUR 6M	Citigroup	16/12/2018	EUR	28,000,000	-10,981
IRS EUR Pay 0.4222% Rec EURIBOR EUR 6M	Deutsche Bank	04/06/2020	EUR	1,000,000	-12,637
IRS EUR Pay -0.1563% Rec EURIBOR EUR 6M	Barclays Bank	20/12/2018	EUR	25,000,000	-12,713
IRS EUR Pay 1.2377% Rec EURIBOR EUR 6M	J.P. Morgan	06/07/2025	EUR	300,000	-13,563
IRS EUR Pay 1.2677% Rec EURIBOR EUR 6M	J.P. Morgan	30/06/2025	EUR	300,000	-14,305
IRS EUR Pay 0.4885% Rec EURIBOR EUR 6M	Deutsche Bank	08/07/2020	EUR	1,000,000	-14,743
IRS EUR Pay 0.8402% Rec EURIBOR EUR 6M	Morgan Stanley	02/12/2025	EUR	1,500,000	-14,998
IRS EUR Pay 1.1755% Rec EURIBOR EUR 6M	Citigroup	08/07/2025	EUR	400,000	-16,097
IRS EUR Pay 0.7787% Rec EURIBOR EUR 6M	J.P. Morgan	12/01/2025	EUR	1,300,000	-16,518
IRS EUR Pay 0.5677% Rec EURIBOR EUR 6M	J.P. Morgan	30/06/2020	EUR	1,100,000	-18,833
IRS EUR Pay 1.1712% Rec EURIBOR EUR 6M	J.P. Morgan	22/06/2025	EUR	500,000	-20,060
IRS EUR Pay 0.3452% Rec EURIBOR EUR 6M	Deutsche Bank	12/01/2020	EUR	2,000,000	-20,681
IRS EUR Pay 0.4392% Rec EURIBOR EUR 6M	J.P. Morgan	09/07/2020	EUR	1,600,000	-21,201
IRS EUR Pay 0.4897% Rec EURIBOR EUR 6M	J.P. Morgan	07/07/2020	EUR	1,500,000	-22,168
IRS EUR Pay 1.0077% Rec EURIBOR EUR 6M	Citigroup	18/08/2025	EUR	900,000	-23,477
IRS EUR Pay 0.5387% Rec EURIBOR EUR 6M	J.P. Morgan	19/06/2020	EUR	1,500,000	-24,307
IRS EUR Pay 1.1877% Rec EURIBOR EUR 6M	J.P. Morgan	07/07/2025	EUR	700,000	-28,862
IRS EUR Pay 1.1217% Rec EURIBOR EUR 6M	J.P. Morgan	13/07/2025	EUR	900,000	-32,283
IRS EUR Pay 0.2597% Rec EURIBOR EUR 6M	J.P. Morgan	11/12/2020	EUR	5,500,000	-37,961
IRS EUR Pay 0.9267% Rec EURIBOR EUR 6M	J.P. Morgan	11/12/2025	EUR	3,000,000	-51,133
IRS EUR Pay 0.6142% Rec EURIBOR EUR 6M	Citigroup	14/08/2019	EUR	5,100,000	-79,019
IRS EUR Pay 1.3037% Rec EURIBOR EUR 6M	Citigroup	14/08/2024	EUR	2,100,000	-111,489
IRS USD Pay 2.4972% Rec ICE LIBOR USD 3	Barclays Bank	19/12/2026	USD	2,000,000	-40,568
Total unrealized losses					-756,549
Robeco Investment Grade Corporate Bonds, 0-duration shares					
IRS EUR Pay 0.2922% Rec EURIBOR EUR 6M	J.P. Morgan	11/07/2026	EUR	1,900,000	84,727
IRS EUR Pay 0.5232% Rec EURIBOR EUR 6M	J.P. Morgan	03/11/2026	EUR	3,000,000	84,441
IRS EUR Pay 0.7807% Rec EURIBOR EUR 6M	J.P. Morgan	02/04/2035	EUR	800,000	80,287
IRS EUR Pay 0.6877% Rec EURIBOR EUR 6M	Barclays Bank	30/08/2036	EUR	500,000	65,117

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.2697% Rec EURIBOR EUR 6M	J.P. Morgan	30/08/2026	EUR	1,200,000	58,445
IRS EUR Pay 0.5372% Rec EURIBOR EUR 6M	Barclays Bank	06/04/2026	EUR	2,500,000	48,662
IRS EUR Pay 0.3152% Rec EURIBOR EUR 6M	J.P. Morgan	18/08/2026	EUR	900,000	39,645
IRS EUR Pay -0.1633% Rec EURIBOR EUR 6M	J.P. Morgan	11/07/2021	EUR	2,600,000	31,717
IRS EUR Pay -0.1268% Rec EURIBOR EUR 6M	J.P. Morgan	30/08/2021	EUR	2,200,000	26,146
IRS EUR Pay -0.0068% Rec EURIBOR EUR 6M	Bank of America	11/04/2021	EUR	4,300,000	18,429
IRS EUR Pay 0.7867% Rec EURIBOR EUR 6M	Citigroup	26/04/2027	EUR	1,800,000	16,538
IRS EUR Pay EURIBOR EUR 6M Rec 1.7528%	Barclays Bank	10/10/2034	EUR	200,000	12,125
IRS EUR Pay 0.2087% Rec EURIBOR EUR 6M	Barclays Bank	26/04/2022	EUR	4,600,000	9,008
IRS EUR Pay EURIBOR EUR 6M Rec -0.1307%	Citigroup	17/11/2018	EUR	10,000,000	8,842
IRS EUR Pay EURIBOR EUR 6M Rec 0.0388%	Deutsche Bank	23/10/2017	EUR	9,000,000	8,272
IRS EUR Pay EURIBOR EUR 6M Rec -0.1642%	Citigroup	11/04/2018	EUR	10,000,000	6,245
IRS EUR Pay 0.8182% Rec EURIBOR EUR 6M	Bank of America	01/02/2027	EUR	1,600,000	5,784
IRS EUR Pay 0.1922% Rec EURIBOR EUR 6M	Citigroup	01/02/2022	EUR	4,400,000	4,883
IRS EUR Pay EURIBOR EUR 6M Rec -0.1322%	Citigroup	26/04/2019	EUR	10,000,000	2,650
Total unrealized gains					611,963
Robeco Investment Grade Corporate Bonds, 0-duration shares					
IRS EUR Pay EURIBOR EUR 6M Rec -0.2402%	Citigroup	11/07/2018	EUR	8,000,000	-641
IRS EUR Pay 0.4002% Rec EURIBOR EUR 6M	Citigroup	12/08/2017	EUR	2,100,000	-1,665
IRS EUR Pay 0.6952% Rec EURIBOR EUR 6M	J.P. Morgan	18/02/2025	EUR	1,000,000	-5,523
IRS EUR Pay EURIBOR EUR 6M Rec -0.1642%	J.P. Morgan	05/06/2019	EUR	10,000,000	-5,826
IRS EUR Pay 0.1432% Rec EURIBOR EUR 6M	Barclays Bank	04/12/2020	EUR	2,000,000	-5,831
IRS EUR Pay 0.6987% Rec EURIBOR EUR 6M	J.P. Morgan	17/02/2025	EUR	1,300,000	-7,562
IRS EUR Pay 0.8307% Rec EURIBOR EUR 6M	J.P. Morgan	04/12/2025	EUR	1,000,000	-9,161
IRS EUR Pay 0.6842% Rec EURIBOR EUR 6M	J.P. Morgan	16/02/2025	EUR	2,000,000	-9,443
IRS EUR Pay 0.7042% Rec EURIBOR EUR 6M	Deutsche Bank	20/01/2025	EUR	1,500,000	-10,422
IRS EUR Pay 0.7142% Rec EURIBOR EUR 6M	Deutsche Bank	09/03/2025	EUR	1,700,000	-11,055
IRS EUR Pay 0.2987% Rec EURIBOR EUR 6M	J.P. Morgan	18/02/2020	EUR	2,000,000	-18,275
IRS EUR Pay 0.3167% Rec EURIBOR EUR 6M	Deutsche Bank	06/02/2020	EUR	2,000,000	-19,247
IRS EUR Pay 2.3687% Rec EURIBOR EUR 6M	Barclays Bank	25/04/2034	EUR	150,000	-23,781
IRS EUR Pay 2.2152% Rec EURIBOR EUR 6M	Credit Suisse	26/05/2034	EUR	200,000	-26,908
IRS EUR Pay 0.6242% Rec EURIBOR EUR 6M	Citigroup	12/08/2019	EUR	1,750,000	-27,436
IRS EUR Pay 1.7807% Rec EURIBOR EUR 6M	Credit Suisse	10/09/2034	EUR	450,000	-29,379
IRS EUR Pay 0.4632% Rec EURIBOR EUR 6M	Citigroup	10/09/2019	EUR	2,900,000	-36,149
IRS EUR Pay 0.2972% Rec EURIBOR EUR 6M	J.P. Morgan	16/02/2020	EUR	4,000,000	-36,408
IRS EUR Pay 0.6872% Rec EURIBOR EUR 6M	Citigroup	26/06/2019	EUR	2,250,000	-36,775
IRS EUR Pay 0.3017% Rec EURIBOR EUR 6M	J.P. Morgan	17/02/2020	EUR	4,100,000	-37,793
IRS EUR Pay 0.4222% Rec EURIBOR EUR 6M	Deutsche Bank	04/06/2020	EUR	3,000,000	-37,911
IRS EUR Pay 0.3317% Rec EURIBOR EUR 6M	Barclays Bank	23/10/2020	EUR	4,500,000	-43,217
IRS EUR Pay 1.1187% Rec EURIBOR EUR 6M	Barclays Bank	10/10/2024	EUR	1,200,000	-47,159
IRS EUR Pay EURIBOR EUR 6M Rec 0.5513%	J.P. Morgan	25/02/2026	EUR	3,000,000	-50,622
IRS EUR Pay 0.9852% Rec EURIBOR EUR 6M	Deutsche Bank	04/06/2025	EUR	2,000,000	-51,319
IRS EUR Pay 0.4885% Rec EURIBOR EUR 6M	Deutsche Bank	08/07/2020	EUR	4,000,000	-58,972
IRS EUR Pay 1.2967% Rec EURIBOR EUR 6M	Citigroup	12/08/2024	EUR	1,300,000	-68,376
IRS EUR Pay 0.9642% Rec EURIBOR EUR 6M	Credit Suisse	25/04/2019	EUR	4,500,000	-91,408
IRS EUR Pay 0.7972% Rec EURIBOR EUR 6M	Barclays Bank	26/05/2019	EUR	5,400,000	-96,590
IRS EUR Pay 1.1755% Rec EURIBOR EUR 6M	Citigroup	08/07/2025	EUR	2,500,000	-100,606

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 1.6022% Rec EURIBOR EUR 6M	Citigroup	26/05/2024	EUR	1,750,000	-129,458
IRS EUR Pay 1.5037% Rec EURIBOR EUR 6M	Citigroup	26/06/2024	EUR	1,950,000	-131,229
IRS EUR Pay 1.7602% Rec EURIBOR EUR 6M	Credit Suisse	25/04/2024	EUR	2,000,000	-169,151
Total unrealized losses					-1,435,298
Robeco QI GTAA Plus					
IRS USD Pay 2.4912% Rec ICE LIBOR USD 3	Citigroup	19/12/2026	USD	3,800,000	-75,344
Total unrealized losses					-75,344
Robeco QI Global Diversified Carry					
IRS AUD Pay 2.5050% Rec AUSTRALIA BANK	Citigroup	02/11/2026	AUD	2,380,000	46,764
IRS AUD Pay AUSTRALIA BANK Rec 3.0450%	Barclays Bank	02/03/2027	AUD	2,740,000	27,275
IRS AUD Pay 2.4125% Rec AUSTRALIA BANK	Barclays Bank	02/06/2026	AUD	400,000	8,849
IRS AUD Pay AUSTRALIA BANK Rec 2.9900%	BNP Paribas	04/01/2027	AUD	780,000	5,794
IRS AUD Pay 2.6400% Rec AUSTRALIA BANK	Bank of America	04/04/2026	AUD	420,000	3,926
IRS AUD Pay AUSTRALIA BANK Rec 2.9170%	Citigroup	02/12/2026	AUD	620,000	2,219
IRS CAD Pay 1.4860% Rec Canada Bankers	Citigroup	01/11/2026	CAD	480,000	15,544
IRS CAD Pay 1.7150% Rec Canada Bankers	Bank of America	02/05/2026	CAD	770,000	12,356
IRS CAD Pay 1.3490% Rec Canada Bankers	BNP Paribas	02/08/2026	CAD	310,000	11,921
IRS CAD Pay 1.5475% Rec Canada Bankers	Bank of America	01/06/2026	CAD	350,000	9,028
IRS CAD Pay 1.3850% Rec Canada Bankers	Bank of America	21/09/2026	CAD	200,000	7,451
IRS CAD Pay 1.8790% Rec Canada Bankers	BNP Paribas	03/04/2027	CAD	570,000	6,563
IRS CAD Pay 1.8900% Rec Canada Bankers	Bank of America	01/12/2026	CAD	710,000	6,325
IRS CAD Pay 1.8425% Rec Canada Bankers	Credit Suisse	04/01/2026	CAD	660,000	4,929
IRS CAD Pay 2.0290% Rec Canada Bankers	Citigroup	01/02/2027	CAD	2,840,000	4,366
IRS CHF Pay -0.0725% Rec ICE LIBOR CHF 6	Citigroup	03/11/2026	CHF	1,410,000	33,200
IRS CHF Pay 0.1200% Rec ICE LIBOR CHF 6	Société Générale	05/04/2027	CHF	2,000,000	19,326
IRS CHF Pay -0.2588% Rec ICE LIBOR CHF 6	Barclays Bank	05/09/2026	CHF	370,000	14,196
IRS CHF Pay 0.1300% Rec ICE LIBOR CHF 6	BNP Paribas	05/01/2027	CHF	560,000	3,808
IRS EUR Pay 1.4300% Rec EURIBOR EUR 6M	Barclays Bank	09/03/2047	EUR	860,000	22,665
IRS EUR Pay EURIBOR EUR 6M Rec -0.1442%	Bank of America	05/04/2019	EUR	5,880,000	971
IRS GBP Pay 1.4600% Rec ICE LIBOR GBP 6	Barclays Bank	07/03/2047	GBP	1,280,000	47,690
IRS GBP Pay 0.5607% Rec ICE LIBOR GBP 6	BNP Paribas	02/05/2019	GBP	8,460,000	19,225
IRS GBP Pay 0.8342% Rec ICE LIBOR GBP 6	Barclays Bank	03/04/2022	GBP	1,440,000	9,895
IRS GBP Pay 1.1265% Rec ICE LIBOR GBP 6	Barclays Bank	05/04/2027	GBP	450,000	9,199
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.0553%	Barclays Bank	01/02/2022	GBP	630,000	3,535
IRS GBP Pay 0.9127% Rec ICE LIBOR GBP 6	Barclays Bank	03/01/2022	GBP	1,350,000	1,703
IRS GBP Pay ICE LIBOR GBP 6 Rec 0.9400%	Barclays Bank	07/12/2021	GBP	1,460,000	1,014
IRS JPY Pay 0.0800% Rec ICE LIBOR JPY 6	Barclays Bank	13/12/2021	JPY	627,000,000	1,994
IRS JPY Pay 0.0775% Rec ICE LIBOR JPY 6	Citigroup	25/01/2022	JPY	159,000,000	789
IRS SEK Pay 0.7522% Rec Stockholm Inter	Barclays Bank	23/09/2026	SEK	3,100,000	11,167
IRS SEK Pay 1.0992% Rec Stockholm Inter	Barclays Bank	05/12/2026	SEK	9,800,000	5,769
IRS USD Pay ICE LIBOR USD 3 Rec 1.6750%	BNP Paribas	10/03/2019	USD	19,020,000	35,486
IRS USD Pay 2.1607% Rec ICE LIBOR USD 3	Barclays Bank	05/06/2027	USD	2,330,000	16,633
IRS USD Pay ICE LIBOR USD 3 Rec 2.3460%	Bank of America	07/04/2027	USD	1,530,000	12,149
IRS USD Pay ICE LIBOR USD 3 Rec 2.2738%	Bank of America	04/05/2027	USD	1,740,000	3,722
IRS USD Pay ICE LIBOR USD 3 Rec 2.0743%	Barclays Bank	03/03/2022	USD	500,000	3,565
IRS USD Pay ICE LIBOR USD 3 Rec 1.9548%	Citigroup	25/01/2022	USD	1,140,000	3,013

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay ICE LIBOR USD 3 Rec 1.9883%	BNP Paribas	27/02/2022	USD	640,000	2,354
IRS USD Pay ICE LIBOR USD 3 Rec 2.0103%	Bank of America	29/03/2022	USD	480,000	2,063
IRS USD Pay ICE LIBOR USD 3 Rec 1.5763%	BNP Paribas	04/05/2019	USD	12,650,000	499
Total unrealized gains					458,940
Robeco QI Global Diversified Carry					
IRS AUD Pay 2.8850% Rec AUSTRALIA BANK	Barclays Bank	05/04/2027	AUD	2,180,000	-510
IRS AUD Pay AUSTRALIA BANK Rec 2.7500%	Bank of America	02/02/2026	AUD	830,000	-2,199
IRS AUD Pay AUSTRALIA BANK Rec 2.5825%	Bank of America	04/05/2026	AUD	390,000	-4,964
IRS AUD Pay 2.9525% Rec AUSTRALIA BANK	Bank of America	05/01/2026	AUD	920,000	-7,662
IRS AUD Pay AUSTRALIA BANK Rec 2.8500%	Barclays Bank	04/05/2027	AUD	4,120,000	-8,512
IRS AUD Pay 2.9975% Rec AUSTRALIA BANK	Citigroup	02/02/2027	AUD	1,330,000	-9,947
IRS AUD Pay AUSTRALIA BANK Rec 2.1250%	Bank of America	04/07/2026	AUD	410,000	-15,762
IRS AUD Pay AUSTRALIA BANK Rec 2.0750%	Barclays Bank	03/08/2026	AUD	390,000	-16,357
IRS AUD Pay AUSTRALIA BANK Rec 2.0550%	Barclays Bank	02/09/2026	AUD	480,000	-20,985
IRS AUD Pay AUSTRALIA BANK Rec 2.1590%	Barclays Bank	04/10/2026	AUD	690,000	-26,692
IRS CAD Pay Canada Bankers Rec 1.9150%	Bank of America	28/08/2025	CAD	760,000	-1,562
IRS CAD Pay Canada Bankers Rec 1.9200%	Bank of America	13/10/2025	CAD	810,000	-1,950
IRS CAD Pay Canada Bankers Rec 1.9790%	Citigroup	03/01/2027	CAD	1,110,000	-4,679
IRS CAD Pay Canada Bankers Rec 1.8825%	Citigroup	23/01/2027	CAD	600,000	-6,158
IRS CAD Pay Canada Bankers Rec 1.9600%	BNP Paribas	01/03/2027	CAD	1,070,000	-6,355
IRS CAD Pay Canada Bankers Rec 1.5975%	Bank of America	01/02/2026	CAD	740,000	-15,631
IRS CAD Pay Canada Bankers Rec 1.3650%	Bank of America	01/03/2026	CAD	630,000	-21,561
IRS CAD Pay Canada Bankers Rec 1.8000%	Bank of America	02/05/2027	CAD	2,340,000	-39,211
IRS CAD Pay Canada Bankers Rec 1.2800%	Bank of America	04/07/2026	CAD	1,570,000	-65,618
IRS CHF Pay 0.2150% Rec ICE LIBOR CHF 6	Barclays Bank	03/02/2027	CHF	700,000	-265
IRS CHF Pay ICE LIBOR CHF 6 Rec 0.1368%	Barclays Bank	05/12/2026	CHF	600,000	-3,332
IRS CHF Pay ICE LIBOR CHF 6 Rec -0.2875%	Barclays Bank	05/10/2026	CHF	170,000	-7,108
IRS CHF Pay ICE LIBOR CHF 6 Rec 0.1223%	Barclays Bank	04/05/2027	CHF	1,580,000	-15,946
IRS CHF Pay ICE LIBOR CHF 6 Rec 0.0418%	Barclays Bank	03/03/2027	CHF	2,170,000	-35,087
IRS CHF Pay ICE LIBOR CHF 6 Rec -0.3300%	Barclays Bank	01/09/2026	CHF	1,370,000	-60,854
IRS EUR Pay EURIBOR EUR 6M Rec 0.1978%	Bank of America	03/02/2022	EUR	340,000	-303
IRS EUR Pay EURIBOR EUR 6M Rec 0.1003%	BNP Paribas	03/03/2022	EUR	330,000	-1,980
IRS EUR Pay EURIBOR EUR 6M Rec 0.1743%	Bank of America	05/04/2022	EUR	1,840,000	-5,883
IRS EUR Pay EURIBOR EUR 6M Rec 0.0798%	Bank of America	05/01/2022	EUR	1,180,000	-6,720
IRS EUR Pay EURIBOR EUR 6M Rec 0.1698%	Barclays Bank	05/06/2022	EUR	2,900,000	-13,609
IRS EUR Pay EURIBOR EUR 6M Rec 0.7873%	BNP Paribas	05/06/2027	EUR	2,050,000	-21,390
IRS EUR Pay EURIBOR EUR 6M Rec 0.6993%	Bank of America	03/03/2027	EUR	2,080,000	-32,902
IRS GBP Pay ICE LIBOR GBP 6 Rec 0.7963%	BNP Paribas	01/03/2022	GBP	510,000	-4,215
IRS GBP Pay ICE LIBOR GBP 6 Rec 0.5910%	Barclays Bank	05/04/2019	GBP	8,400,000	-11,986
IRS GBP Pay ICE LIBOR GBP 6 Rec 0.7943%	Barclays Bank	02/05/2022	GBP	1,660,000	-15,786
IRS GBP Pay ICE LIBOR GBP 6 Rec 1.4013%	Barclays Bank	03/04/2047	GBP	310,000	-16,615
IRS GBP Pay ICE LIBOR GBP 6 Rec 0.7778%	Barclays Bank	01/06/2022	GBP	2,630,000	-28,320
IRS JPY Pay 0.0452% Rec ICE LIBOR JPY 6	BNP Paribas	06/06/2019	JPY	620,000,000	-34
IRS JPY Pay 0.0940% Rec ICE LIBOR JPY 6	Citigroup	14/12/2021	JPY	57,000,000	-94
IRS JPY Pay 0.0985% Rec ICE LIBOR JPY 6	Barclays Bank	03/03/2022	JPY	58,000,000	-95
IRS JPY Pay 0.0975% Rec ICE LIBOR JPY 6	Bank of America	28/02/2022	JPY	80,000,000	-112
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.0825%	Citigroup	06/01/2022	JPY	61,000,000	-165

Interest rate swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.0798%	Citigroup	13/12/2021	JPY	56,000,000	-182
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.8066%	Barclays Bank	09/05/2047	JPY	61,000,000	-381
IRS JPY Pay 0.2550% Rec ICE LIBOR JPY 6	Barclays Bank	10/04/2027	JPY	328,000,000	-1,266
IRS JPY Pay 0.0488% Rec ICE LIBOR JPY 6	Barclays Bank	10/04/2019	JPY	3,328,000,000	-1,371
IRS JPY Pay 0.8227% Rec ICE LIBOR JPY 6	BNP Paribas	06/06/2047	JPY	52,000,000	-1,445
IRS JPY Pay ICE LIBOR JPY 6 Rec 0.2298%	Barclays Bank	09/05/2027	JPY	177,000,000	-3,021
IRS JPY Pay 0.8700% Rec ICE LIBOR JPY 6	BNP Paribas	10/03/2047	JPY	126,000,000	-17,345
IRS SEK Pay Stockholm Inter Rec 1.1575%	Citigroup	25/01/2027	SEK	4,200,000	-822
IRS SEK Pay Stockholm Inter Rec 1.1050%	Barclays Bank	27/02/2027	SEK	2,060,000	-1,694
IRS SEK Pay 1.2900% Rec Stockholm Inter	Citigroup	03/02/2027	SEK	3,070,000	-3,263
IRS SEK Pay Stockholm Inter Rec 0.8225%	Citigroup	03/11/2026	SEK	1,300,000	-4,051
IRS SEK Pay Stockholm Inter Rec 1.1018%	Barclays Bank	03/03/2027	SEK	6,000,000	-5,184
IRS SEK Pay Stockholm Inter Rec 1.1025%	Société Générale	05/04/2027	SEK	10,800,000	-10,559
IRS SEK Pay Stockholm Inter Rec 1.0293%	Barclays Bank	05/06/2027	SEK	10,000,000	-19,424
IRS SEK Pay Stockholm Inter Rec 0.6050%	Credit Suisse	01/09/2026	SEK	27,500,000	-134,428
IRS USD Pay ICE LIBOR USD 3 Rec 1.8603%	Bank of America	25/05/2022	USD	2,170,000	-4,825
IRS USD Pay ICE LIBOR USD 3 Rec 1.8300%	BNP Paribas	09/12/2021	USD	4,030,000	-6,344
IRS USD Pay 2.7060% Rec ICE LIBOR USD 3	Bank of America	09/03/2047	USD	870,000	-30,721
Total unrealized losses					-805,442

6 Inflation-linked swaps

Inflation-linked swaps are valued at fair value under procedures approved by the Board of Directors. The unrealized gains/losses on inflation-linked swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on inflation-linked swaps'. The contracts outstanding as at 30 June 2017 are in the table below. Information on the collateral on these positions is stated in the table on page 158. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'.

Inflation-linked swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Regional Bond sub-funds					
Robeco Euro Government Bonds, inflation hedged shares					
ILS EUR Pay 0.9100% Rec HICPX EU *	Barclays Bank	15/10/2021	EUR	9,700,000	139,001
ILS EUR Pay 1.1775% Rec HICPX EU *	Citigroup	15/10/2026	EUR	6,800,000	126,541
ILS EUR Pay 1.4700% Rec HICPX EU *	Citigroup	15/10/2036	EUR	2,300,000	100,875
ILS EUR Pay 0.8325% Rec HICPX EU *	Barclays Bank	15/10/2018	EUR	8,500,000	60,983
ILS EUR Pay 1.6100% Rec HICPX EU *	Barclays Bank	15/10/2046	EUR	850,000	58,323
ILS EUR Pay 1.3800% Rec HICPX EU *	Citigroup	15/03/2036	EUR	1,000,000	53,757
ILS EUR Pay 0.9050% Rec HICPX EU *	Barclays Bank	15/10/2021	EUR	3,400,000	49,604
ILS EUR Pay 1.1720% Rec HICPX EU *	Citigroup	15/10/2026	EUR	2,300,000	44,126
ILS EUR Pay 1.4600% Rec HICPX EU *	Citigroup	15/10/2036	EUR	950,000	43,603
ILS EUR Pay 1.0390% Rec HICPX EU *	Morgan Stanley	15/03/2026	EUR	1,600,000	42,528
ILS EUR Pay 1.5200% Rec HICPX EU *	Citigroup	15/03/2046	EUR	400,000	35,119
ILS EUR Pay 0.8975% Rec HICPX EU *	Citigroup	15/10/2021	EUR	2,300,000	34,450
ILS EUR Pay 0.4590% Rec HICPX EU *	Morgan Stanley	15/03/2018	EUR	2,600,000	31,594
ILS EUR Pay 1.6050% Rec HICPX EU *	Citigroup	15/10/2046	EUR	400,000	28,065
ILS EUR Pay 1.1900% Rec HICPX EU *	Citigroup	15/10/2026	EUR	1,600,000	27,677
ILS EUR Pay 0.6850% Rec HICPX EU *	J.P. Morgan	15/06/2021	EUR	1,000,000	27,360
ILS EUR Pay 1.4900% Rec HICPX EU *	Barclays Bank	15/10/2036	EUR	550,000	21,873

Inflation-linked swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 0.8200% Rec HICPX EU *	Barclays Bank	15/10/2018	EUR	2,800,000	20,797
ILS EUR Pay 1.1010% Rec HICPX EU *	Barclays Bank	15/10/2026	EUR	700,000	18,619
ILS EUR Pay 0.8100% Rec HICPX EU *	Citigroup	15/10/2018	EUR	2,400,000	18,312
ILS EUR Pay 1.4650% Rec HICPX EU *	Barclays Bank	15/06/2046	EUR	150,000	16,785
ILS EUR Pay 0.7550% Rec HICPX EU *	Citigroup	15/02/2021	EUR	1,100,000	16,755
ILS EUR Pay 0.7450% Rec HICPX EU *	Citigroup	15/06/2021	EUR	650,000	15,773
ILS EUR Pay 0.8275% Rec HICPX EU *	Morgan Stanley	15/04/2021	EUR	700,000	14,196
ILS EUR Pay 0.8525% Rec HICPX EU *	Barclays Bank	15/10/2021	EUR	800,000	13,847
ILS EUR Pay 1.6325% Rec HICPX EU *	Citigroup	15/10/2046	EUR	200,000	12,325
ILS EUR Pay 1.1290% Rec HICPX EU *	Morgan Stanley	15/02/2026	EUR	900,000	12,065
ILS EUR Pay 0.9725% Rec HICPX EU *	Barclays Bank	15/06/2026	EUR	300,000	11,958
ILS EUR Pay 1.3550% Rec HICPX EU *	Citigroup	15/06/2036	EUR	180,000	11,913
ILS EUR Pay 1.0300% Rec HICPX EU *	Citigroup	15/06/2026	EUR	350,000	11,862
ILS EUR Pay 1.3125% Rec HICPX EU *	Barclays Bank	15/06/2036	EUR	150,000	11,204
ILS EUR Pay 1.1640% Rec HICPX EU *	Barclays Bank	15/05/2026	EUR	500,000	10,947
ILS EUR Pay 1.4550% Rec HICPX EU *	Barclays Bank	15/05/2036	EUR	200,000	9,516
ILS EUR Pay 1.6275% Rec HICPX EU *	Citigroup	15/02/2046	EUR	160,000	8,051
ILS EUR Pay 1.1350% Rec HICPX EU *	Morgan Stanley	15/04/2026	EUR	300,000	6,747
ILS EUR Pay 0.7650% Rec HICPX EU *	Citigroup	15/01/2021	EUR	250,000	3,503
ILS EUR Pay 0.8400% Rec HICPX EU *	Morgan Stanley	15/10/2020	EUR	400,000	2,343
ILS EUR Pay 0.4500% Rec HICPX EU *	Citigroup	15/09/2017	EUR	600,000	2,201
ILS EUR Pay 0.9100% Rec HICPX EU *	Citigroup	15/12/2020	EUR	300,000	1,819
ILS EUR Pay 0.9150% Rec HICPX EU *	Citigroup	16/11/2020	EUR	400,000	1,624
ILS EUR Pay 1.1500% Rec HICPX EU *	Citigroup	15/01/2026	EUR	150,000	1,515
ILS EUR Pay 0.8400% Rec HICPX EU *	Citigroup	15/09/2020	EUR	300,000	1,384
ILS EUR Pay 1.5225% Rec HICPX EU *	Citigroup	15/01/2036	EUR	50,000	945
ILS EUR Pay 1.7050% Rec HICPX EU *	Morgan Stanley	15/10/2045	EUR	50,000	868
ILS EUR Pay 1.5800% Rec HICPX EU *	Morgan Stanley	15/10/2035	EUR	80,000	12
Total unrealized gains					1,183,365
ILS EUR Pay 1.7500% Rec HICPX EU *	Citigroup	15/08/2045	EUR	65,000	-66
ILS EUR Pay 1.5860% Rec HICPX EU *	Citigroup	15/09/2035	EUR	80,000	-253
ILS EUR Pay 1.2075% Rec HICPX EU *	Morgan Stanley	15/10/2025	EUR	200,000	-303
ILS EUR Pay 1.6300% Rec HICPX EU *	Citigroup	15/12/2035	EUR	150,000	-752
ILS EUR Pay 1.2150% Rec HICPX EU *	Citigroup	15/09/2025	EUR	220,000	-875
ILS EUR Pay 1.2400% Rec HICPX EU *	Citigroup	15/08/2025	EUR	130,000	-1,020
ILS EUR Pay 1.3000% Rec HICPX EU *	Citigroup	15/12/2025	EUR	200,000	-1,343
ILS EUR Pay 1.6990% Rec HICPX EU *	Morgan Stanley	16/11/2035	EUR	60,000	-1,346
ILS EUR Pay 1.0250% Rec HICPX EU *	Citigroup	15/07/2020	EUR	550,000	-2,139
ILS EUR Pay 1.7150% Rec HICPX EU *	Citigroup	15/07/2035	EUR	70,000	-2,201
ILS EUR Pay 1.3750% Rec HICPX EU *	Citigroup	16/11/2025	EUR	280,000	-4,756
ILS EUR Pay 1.4050% Rec HICPX EU *	Citigroup	15/07/2025	EUR	300,000	-7,243
ILS EUR Pay 1.4225% Rec HICPX EU *	BNP Paribas	15/05/2027	EUR	1,500,000	-10,986
ILS EUR Pay 1.3050% Rec HICPX EU *	Citigroup	15/01/2022	EUR	2,500,000	-13,938
ILS EUR Pay 1.1950% Rec HICPX EU *	BNP Paribas	15/05/2022	EUR	5,000,000	-17,160
ILS EUR Pay 1.5425% Rec HICPX EU *	Citigroup	15/01/2027	EUR	1,200,000	-21,832
ILS EUR Pay HICPX EU * Rec 0.4200%	Citigroup	15/03/2018	EUR	1,850,000	-23,933
ILS EUR Pay HICPX EU * Rec 1.5125%	Morgan Stanley	15/03/2046	EUR	380,000	-34,231
ILS EUR Pay HICPX EU * Rec 1.0250%	Citigroup	15/03/2026	EUR	1,540,000	-43,186
ILS EUR Pay HICPX EU * Rec 1.3675%	Morgan Stanley	15/03/2036	EUR	810,000	-45,595
ILS EUR Pay 1.7400% Rec HICPX EU *	Barclays Bank	15/02/2032	EUR	2,400,000	-67,035

Inflation-linked swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Total unrealized losses					-300,193
Robeco All Strategies Euro Bonds, inflation hedged shares					
ILS EUR Pay 1.3900% Rec HICPX EU *	Citigroup	15/09/2036	EUR	3,500,000	207,037
ILS EUR Pay 1.5250% Rec HICPX EU *	Citigroup	15/09/2046	EUR	380,000	35,612
ILS EUR Pay 0.7040% Rec HICPX EU *	Barclays Bank	15/08/2021	EUR	700,000	17,964
ILS EUR Pay 0.9200% Rec HICPX EU *	Barclays Bank	15/11/2021	EUR	600,000	9,153
ILS EUR Pay 0.8575% Rec HICPX EU *	Citigroup	15/10/2021	EUR	500,000	8,525
ILS EUR Pay 1.1700% Rec HICPX EU *	Citigroup	15/10/2026	EUR	250,000	4,849
ILS EUR Pay HICPX EU * Rec 1.2900%	Citigroup	15/02/2019	EUR	2,200,000	4,651
ILS EUR Pay HICPX EU * Rec 1.0300%	J.P. Morgan	15/05/2019	EUR	1,300,000	1,656
ILS EUR Pay HICPX EU * Rec 1.1675%	Barclays Bank	15/05/2022	EUR	500,000	998
ILS EUR Pay HICPX EU * Rec 1.3900%	J.P. Morgan	15/05/2027	EUR	200,000	777
ILS EUR Pay HICPX EU * Rec 1.4100%	Citigroup	15/12/2026	EUR	100,000	372
Total unrealized gains					291,594
ILS EUR Pay HICPX EU * Rec 1.1125%	Citigroup	15/12/2021	EUR	200,000	-1,040
ILS EUR Pay 1.3050% Rec HICPX EU *	Barclays Bank	15/02/2022	EUR	200,000	-1,069
ILS EUR Pay 1.1950% Rec HICPX EU *	BNP Paribas	15/05/2022	EUR	700,000	-2,402
ILS EUR Pay 1.3025% Rec HICPX EU *	Citigroup	15/02/2022	EUR	600,000	-3,129
ILS EUR Pay 1.5380% Rec HICPX EU *	Citigroup	15/02/2027	EUR	200,000	-3,408
ILS EUR Pay HICPX EU * Rec 1.0250%	Citigroup	15/12/2018	EUR	2,000,000	-8,367
ILS EUR Pay 1.2400% Rec HICPX EU *	J.P. Morgan	15/01/2022	EUR	4,480,000	-9,678
ILS EUR Pay 1.2300% Rec HICPX EU *	J.P. Morgan	15/01/2019	EUR	11,960,000	-10,511
ILS EUR Pay HICPX EU * Rec 0.9725%	Barclays Bank	15/06/2026	EUR	400,000	-15,943
ILS EUR Pay 1.8200% Rec HICPX EU *	J.P. Morgan	15/01/2037	EUR	700,000	-18,935
ILS EUR Pay HICPX EU * Rec 0.6700%	Barclays Bank	15/06/2018	EUR	1,700,000	-21,609
ILS EUR Pay HICPX EU * Rec 1.6450%	J.P. Morgan	15/05/2046	EUR	460,000	-26,885
ILS EUR Pay HICPX EU * Rec 1.4900%	Citigroup	15/03/2046	EUR	300,000	-29,072
ILS EUR Pay HICPX EU * Rec 0.7750%	Citigroup	15/10/2018	EUR	3,500,000	-29,185
ILS EUR Pay 1.4525% Rec HICPX EU *	Citigroup	15/07/2025	EUR	1,000,000	-29,341
ILS EUR Pay HICPX EU * Rec 1.5875%	Citigroup	15/02/2046	EUR	500,000	-31,418
ILS EUR Pay 1.9500% Rec HICPX EU *	J.P. Morgan	15/01/2047	EUR	810,000	-31,558
ILS EUR Pay HICPX EU * Rec 1.4425%	Citigroup	15/02/2036	EUR	1,000,000	-36,933
ILS EUR Pay HICPX EU * Rec 0.5500%	Barclays Bank	15/08/2018	EUR	3,000,000	-41,992
ILS EUR Pay HICPX EU * Rec 1.0160%	Morgan Stanley	15/02/2026	EUR	2,000,000	-50,544
ILS EUR Pay HICPX EU * Rec 1.5070%	J.P. Morgan	15/05/2036	EUR	1,520,000	-56,028
ILS EUR Pay HICPX EU * Rec 1.3500%	Citigroup	15/03/2036	EUR	1,200,000	-71,792
ILS EUR Pay HICPX EU * Rec 1.0550%	Citigroup	15/02/2026	EUR	4,000,000	-84,760
ILS EUR Pay HICPX EU * Rec 1.0000%	Citigroup	15/03/2026	EUR	3,000,000	-91,953
ILS EUR Pay 1.4900% Rec HICPX EU *	J.P. Morgan	15/01/2027	EUR	8,200,000	-102,900
Total unrealized losses					-810,452
Robeco Investment Grade Corporate Bonds, inflation hedged shares					
ILS EUR Pay 0.7000% Rec HICPX EU *	Citigroup	15/03/2021	EUR	1,000,000	21,359
ILS EUR Pay 1.0750% Rec HICPX EU *	Citigroup	15/03/2026	EUR	500,000	11,405
ILS EUR Pay 1.0825% Rec HICPX EU *	Barclays Bank	15/09/2026	EUR	300,000	8,346
ILS EUR Pay 0.8700% Rec HICPX EU *	Citigroup	15/05/2021	EUR	400,000	8,055
ILS EUR Pay 0.8400% Rec HICPX EU *	Barclays Bank	15/09/2021	EUR	400,000	7,057
ILS EUR Pay 0.6850% Rec HICPX EU *	Citigroup	15/03/2021	EUR	300,000	6,640

Inflation-linked swaps

As at 30 June 2017

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 1.1725% Rec HICPX EU *	Citigroup	15/05/2026	EUR	300,000	6,299
ILS EUR Pay HICPX EU * Rec 1.0600%	BNP Paribas	15/05/2019	EUR	1,200,000	2,260
ILS EUR Pay HICPX EU * Rec 1.2900%	Citigroup	15/02/2019	EUR	1,000,000	2,114
ILS EUR Pay HICPX EU * Rec 1.1910%	Barclays Bank	15/01/2019	EUR	600,000	51
Total unrealized gains					73,586
ILS EUR Pay 1.0050% Rec HICPX EU *	Barclays Bank	15/11/2020	EUR	600,000	-380
ILS EUR Pay 1.3025% Rec HICPX EU *	Citigroup	15/02/2022	EUR	200,000	-1,043
ILS EUR Pay HICPX EU * Rec 0.6925%	Barclays Bank	15/11/2017	EUR	1,200,000	-2,206
ILS EUR Pay 1.1950% Rec HICPX EU *	BNP Paribas	15/05/2022	EUR	700,000	-2,402
ILS EUR Pay 1.2950% Rec HICPX EU *	Barclays Bank	15/02/2019	EUR	2,000,000	-4,431
ILS EUR Pay HICPX EU * Rec 1.1700%	Citigroup	15/05/2026	EUR	500,000	-10,631
ILS EUR Pay HICPX EU * Rec 0.8275%	Citigroup	15/05/2018	EUR	900,000	-10,682
ILS EUR Pay HICPX EU * Rec 0.8675%	Citigroup	15/05/2021	EUR	600,000	-12,160
ILS EUR Pay HICPX EU * Rec 0.7100%	Barclays Bank	15/09/2018	EUR	1,300,000	-12,445
ILS EUR Pay HICPX EU * Rec 0.4400%	Morgan Stanley	15/03/2018	EUR	1,200,000	-15,041
ILS EUR Pay 1.2800% Rec HICPX EU *	Barclays Bank	15/02/2021	EUR	3,900,000	-16,606
ILS EUR Pay 1.6300% Rec HICPX EU *	Barclays Bank	15/02/2029	EUR	1,000,000	-21,872
Total unrealized losses					-109,899

* HICPX EU is an abbreviation for Euro-Zone Harmonised Index of Consumer Prices excluding Tobacco.

7 Credit default swaps

Credit default swaps are valued at fair value under procedures approved by the Board of Directors. The unrealized gains/losses on credit default swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on credit default swaps'. The contracts outstanding as at 30 June 2017 are disclosed in the table below. Information on the collateral on these positions is stated in the table on page 158. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'.

Credit default swaps

As at 30 June 2017

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Global Bond sub-funds							
Robeco High Yield Bonds							
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	J.P. Morgan	29,000,000	3,683,316
Purchase	CDS 9.625 UNITYMEDIA KABELBW GMBH 01-DEC-2019	Receive 500 bps	20/12/2020	EUR	Barclays Bank	20,000,000	2,850,248
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	Citigroup	17,400,000	2,209,990
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/12/2020	EUR	J.P. Morgan	15,000,000	2,121,285
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	BNP Paribas	13,000,000	1,651,142
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/12/2020	EUR	Barclays Bank	10,000,000	1,291,930
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	Barclays Bank	10,000,000	1,270,109
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	J.P. Morgan	10,000,000	1,270,109
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Receive 500 bps	20/12/2023	EUR	Citigroup	5,000,000	1,188,810
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Receive 500 bps	20/12/2023	EUR	Bank of America	5,000,000	1,188,810
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/12/2023	EUR	BNP Paribas	6,000,000	1,162,862
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/06/2024	EUR	Barclays Bank	7,500,000	1,110,024
Purchase	CDS 5.625 FIAT FINANCE NORTH AMERI 12-JUN-2017	Receive 500 bps	20/06/2021	EUR	Bank of America	10,000,000	1,052,186
Purchase	CDS 5.625 FIAT FINANCE NORTH AMERI 12-JUN-2017	Receive 500 bps	20/12/2020	EUR	Morgan Stanley	10,000,000	1,019,972

Credit default swaps

As at 30 June 2017

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/03/2021	EUR	Barclays Bank	7,000,000	940,204
Purchase	CDS 6.250 ICELAND BONDCO PLC 15-JUL-2021	Receive 500 bps	20/12/2019	EUR	J.P. Morgan	10,000,000	851,664
Purchase	CDS (FRN) SMURFIT KAPPA ACQUISITIO 15-OCT-2020	Receive 500 bps	20/06/2021	EUR	Credit Suisse	5,000,000	837,831
Purchase	CDS (FRN) SMURFIT KAPPA ACQUISITIO 15-OCT-2020	Receive 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	837,831
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/06/2021	EUR	Goldman Sachs	5,000,000	775,095
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	775,095
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/09/2022	EUR	Barclays Bank	5,000,000	755,378
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/12/2023	EUR	Barclays Bank	5,000,000	744,155
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/12/2020	EUR	J.P. Morgan	5,000,000	707,095
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Receive 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	697,415
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/06/2022	EUR	J.P. Morgan	5,000,000	643,175
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/06/2022	EUR	Barclays Bank	5,000,000	643,175
Purchase	CDS 6.250 ICELAND BONDCO PLC 15-JUL-2021	Receive 500 bps	20/12/2019	EUR	J.P. Morgan	4,900,000	417,316
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22-MAY-2018	Receive 100 bps	20/12/2020	EUR	Bank of America	10,500,000	218,753
Purchase	CDS 4.875 HBOS PLC 20-MAR-2015	Receive 160 bps	20/03/2018	EUR	Goldman Sachs	10,000,000	75,328
Purchase	CDX MARKIT CDX.NA.HY.28 06/22	Receive 500 bps	20/06/2022	USD	Goldman Sachs	420,000,000	25,352,630
Purchase	CDS 7.000 GOODYEAR TIRE & RUBBER 15-MAR-2028	Receive 500 bps	20/12/2021	USD	Goldman Sachs	10,000,000	1,411,733
Purchase	CDS 6.375 HCA INC 15-JAN-2015	Receive 500 bps	20/03/2021	USD	Barclays bank	8,000,000	1,026,444
Purchase	CDS 6.000 SPRINT COMMUNICATIONS 01-DEC-2016	Receive 500 bps	20/12/2020	USD	Goldman Sachs	10,000,000	989,114
Purchase	CDS 7.000 GOODYEAR TIRE & RUBBER 15-MAR-2028	Receive 500 bps	20/12/2021	USD	Goldman Sachs	5,000,000	705,867
Purchase	CDS 7.000 GOODYEAR TIRE & RUBBER 15-MAR-2028	Receive 500 bps	20/12/2021	USD	Goldman Sachs	5,000,000	705,867
Purchase	CDS 7.875 PULTE GROUP INC 15-JUN-2032	Receive 500 bps	20/09/2020	USD	Goldman Sachs	5,000,000	602,692
Purchase	CDS 7.625 AVIS BUDGET CAR RENTAL 15-MAY-2014	Receive 500 bps	20/06/2022	USD	Goldman Sachs	10,000,000	141,564
Purchase	CDS 9.750 AVIS BUDGET CAR RENTAL 15-MAR-2020	Receive 500 bps	20/03/2022	USD	Goldman Sachs	5,000,000	87,819
Purchase	CDS 6.375 JC PENNEY CORP INC 15-OCT-2036	Receive 500 bps	20/03/2020	USD	Bank of America	5,000,000	54,065
Purchase	CDS 6.375 JC PENNEY CORP INC 15-OCT-2036	Receive 500 bps	20/03/2020	USD	Deutsche Bank	5,000,000	54,065
Purchase	CDS 9.750 AVIS BUDGET CAR RENTAL 15-MAR-2020	Receive 500 bps	20/03/2022	USD	Goldman Sachs	3,000,000	52,692
Purchase	CDS 7.875 PULTE GROUP INC 15-JUN-2032	Receive 100 bps	20/09/2020	USD	J.P. Morgan	5,000,000	50,738
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2020	USD	J.P. Morgan	10,000,000	24,338
Purchase	CDS 6.950 ANADARKO PETROLEUM CORP 15-JUN-2019	Receive 100 bps	20/12/2020	USD	Goldman Sachs	10,000,000	18,034
Purchase	CDS 7.250 TRW AUTOMOTIVE INC 15-MAR-2017	Receive 100 bps	20/09/2017	USD	UBS	5,000,000	8,523
Sale	CDX MARKIT CDX.NA.HY.26 06/21	Pay 500 bps	20/06/2021	USD	Barclays Bank	125,000,000	0
Sale	CDX MARKIT CDX.NA.HY.26 06/21	Pay 500 bps	20/06/2021	USD	BNP Paribas	175,000,000	0
Total unrealized gains							64,276,488
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 100 bps	20/12/2022	EUR	J.P. Morgan	5,000,000	-393,478
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 100 bps	20/12/2022	EUR	J.P. Morgan	7,000,000	-550,870
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	J.P. Morgan	120,000,000	-13,778,592
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	BNP Paribas	175,000,000	-20,093,781
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2022	USD	Barclays Bank	5,000,000	-162,416
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2022	USD	Citigroup	5,000,000	-162,416
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2022	USD	Barclays Bank	7,000,000	-227,383
Sale	CDX MARKIT ITRX ASIAX IG 06/22	Pay 100 bps	20/06/2022	USD	Goldman Sachs	50,000,000	-265,359
Purchase	CDS 7.500 HERTZ CORP 15-OCT-2018	Receive 500 bps	20/12/2020	USD	Goldman Sachs	3,000,000	-266,848
Purchase	CDS 5.720 ARCONIC INC 23-FEB-2019	Receive 100 bps	20/09/2022	USD	Citigroup	10,000,000	-324,832
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15-NOV-2019	Receive 500 bps	20/06/2021	USD	Goldman Sachs	5,000,000	-404,407
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15-NOV-2019	Receive 500 bps	20/06/2021	USD	Citigroup	6,000,000	-485,289

Credit default swaps

As at 30 June 2017

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15-NOV-2019	Receive 500 bps	20/06/2021	USD	Barclays Bank	6,000,000	-485,289
Purchase	CDS 5.875 HERTZ CORP 15-OCT-2020	Receive 500 bps	20/12/2021	USD	Barclays Bank	5,000,000	-706,697
Purchase	CDS 4.500 WEATHERFORD BERMUDA 15-APR-2022	Receive 100 bps	20/12/2021	USD	Barclays Bank	5,000,000	-806,171
Purchase	CDS 4.500 WEATHERFORD BERMUDA 15-APR-2022	Receive 100 bps	20/12/2021	USD	Barclays Bank	5,000,000	-806,171
Purchase	CDS 5.875 HERTZ CORP 15-OCT-2020	Receive 500 bps	20/12/2021	USD	Barclays Bank	7,000,000	-989,376
Purchase	CDS 5.875 HERTZ CORP 15-OCT-2020	Receive 500 bps	20/12/2021	USD	J.P. Morgan	10,000,000	-1,413,395
Purchase	CDS 5.875 HERTZ CORP 15-OCT-2020	Receive 500 bps	20/12/2021	USD	Goldman Sachs	10,000,000	-1,413,395
Purchase	CDS 4.500 WEATHERFORD BERMUDA 15-APR-2022	Receive 100 bps	20/12/2021	USD	J.P. Morgan	10,000,000	-1,612,342
Total unrealized losses							-45,348,507
Robeco Emerging Credits							
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/06/2021	EUR	Barclays Bank	250,000	35,729
Sale	CDX 4.250 FED REPUBLIC OF BRAZIL 07-JAN-2025	Pay 100 bps	20/12/2021	USD	BNP Paribas	1,200,000	58,057
Total unrealized gains							93,786
Sale	CDX MARKIT ITRX ASIAJX IG 06/22	Pay 100 bps	20/06/2022	USD	Goldman Sachs	1,100,000	-6,658
Sale	CDX MARKIT ITRX ASIAJX IG 06/22	Pay 100 bps	20/06/2022	USD	Goldman Sachs	1,700,000	-10,290
Total unrealized losses							-16,948
Robeco Emerging Debt							
Sale	CDX MARKIT ITRX ASIAJX IG 06/22	Pay 100 bps	20/06/2022	USD	J.P. Morgan	6,500,000	-39,345
Sale	CDX MARKIT ITRX ASIAJX IG 06/22	Pay 100 bps	20/06/2022	USD	Citigroup	6,500,000	-39,345
Total unrealized losses							-78,690
Robeco Global Credits							
Purchase	CDX MARKIT ITRX EUR XOVER 06/22	Receive 500 bps	20/06/2022	EUR	Citigroup	12,100,000	1,389,341
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22-MAY-2018	Receive 100 bps	20/12/2020	EUR	J.P. Morgan	1,500,000	31,250
Sale	CDS 4.250 FED REPUBLIC OF BRAZIL 07-JAN-2025	Pay 100 bps	20/12/2021	USD	J.P. Morgan	12,900,000	547,203
Sale	CDS 4.250 FED REPUBLIC OF BRAZIL 07-JAN-2025	Pay 100 bps	20/12/2021	USD	BNP Paribas	11,800,000	500,543
Total unrealized gains							2,468,337
Purchase	CDS 4.000 AEGON NV 25-APR-2044	Receive 100 bps	20/12/2021	EUR	J.P. Morgan	2,900,000	-71,228
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	Barclays bank	24,950,000	-2,864,799
Sale	CDS 8.250 BANK OF CHINA 15-MAR-2014	Pay 100 bps	20/06/2019	USD	Citigroup	700,000	-8,540
Sale	CDS 4.750 CHINA DEVELOPMENT BANK 08-OCT-2014	Pay 100 bps	20/06/2019	USD	Citigroup	700,000	-9,083
Sale	CDS 4.875 EXPORT-IMPORT BANK CHINA 21-JUL-2015	Pay 100 bps	20/09/2019	USD	J.P. Morgan	1,200,000	-16,441
Sale	CDS 4.250 PEOPLE'S REP OF CHINA 28-OCT-2014	Pay 100 bps	20/06/2019	USD	HSBC	2,000,000	-25,601
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/12/2019	USD	J.P. Morgan	1,650,000	-32,001
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/06/2025	USD	J.P. Morgan	1,600,000	-60,000
Sale	CDX MARKIT ITRX ASIAJX IG 06/22	Pay 100 bps	20/06/2022	USD	Barclays Bank	11,400,000	-60,502
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/09/2020	USD	J.P. Morgan	2,600,000	-62,600
Sale	CDS 7.500 CHINA GOVT INTL BOND 28-OCT-2027	Pay 100 bps	20/09/2020	USD	HSBC	5,750,000	-90,254
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/09/2020	USD	Barclays Bank	3,900,000	-93,899
Purchase	CDS 7.950 DEVON ENERGY CORPORATION 15-APR-2032	Receive 100 bps	20/09/2022	USD	Barclays Bank	5,100,000	-114,123
Sale	CDX MARKIT ITRX ASIAJX IG 06/22	Pay 100 bps	20/06/2022	USD	Goldman Sachs	25,100,000	-133,210
Sale	CDX MARKIT CDX.NA.HY.28 06/22	Pay 500 bps	20/06/2022	USD	Goldman Sachs	48,600,000	-2,933,661
Total unrealized losses							-6,575,942

Credit default swaps

As at 30 June 2017

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Robeco QI Dynamic High Yield							
Purchase	CDX MARKIT ITRX EUR XOVER 06/22	Receive 500 bps	20/06/2022	EUR	BNP Paribas	102,100,000	11,723,286
Purchase	CDX MARKIT CDX.NA.HY.28 06/22	Receive 500 bps	20/06/2022	USD	Goldman Sachs	143,400,000	8,656,112
Purchase	CDX MARKIT CDX.NA.HY.28 06/22	Receive 500 bps	20/06/2022	USD	J.P. Morgan	4,800,000	289,744
Purchase	CDX MARKIT CDX.NA.HY.28 06/22	Receive 500 bps	20/06/2022	USD	J.P. Morgan	4,600,000	277,672
Purchase	CDX MARKIT CDX.NA.HY.28 06/22	Receive 500 bps	20/06/2022	USD	Citigroup	4,400,000	265,599
Purchase	CDX MARKIT CDX.NA.HY.28 06/22	Receive 500 bps	20/06/2022	USD	J.P. Morgan	2,800,000	169,018
Purchase	CDX MARKIT CDX.NA.HY.28 06/22	Receive 500 bps	20/06/2022	USD	J.P. Morgan	1,800,000	108,654
Total unrealized gains							21,490,085
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	J.P. Morgan	400,000	-45,929
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	Citigroup	3,500,000	-401,876
Sale	CDX MARKIT CDX.NA.HY.28 06/22	Pay 500 bps	20/06/2022	USD	BNP Paribas	4,000,000	-241,454
Total unrealized losses							-689,259
Robeco Global Absolute Return Bond Fund							
Purchase	CDX MARKIT ITRX EUR XOVER 06/22	Receive 500 bps	20/06/2022	EUR	J.P. Morgan	500,000	57,411
Purchase	CDX MARKIT ITRX EUROPE 06/22	Receive 100 bps	20/06/2022	EUR	J.P. Morgan	500,000	10,798
Total unrealized gains							68,209
Robeco Global Absolute Return Bond Fund							
Sale	CDX MARKIT ITRX EUROPE 06/22	Pay 100 bps	20/06/2022	EUR	Citigroup	500,000	-10,798
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	Citigroup	500,000	-57,411
Sale	CDX MARKIT ITRX ASIAJ IG 06/22	Pay 100 bps	20/06/2022	USD	J.P. Morgan	500,000	-2,654
Sale	CDX MARKIT ITRX ASIAJ IG 06/22	Pay 100 bps	20/06/2022	USD	Citigroup	500,000	-2,654
Sale	CDX MARKIT CDX.NA.IG.28 06/22	Pay 100 bps	20/06/2022	USD	J.P. Morgan	550,000	-8,904
Sale	CDX MARKIT CDX.NA.HY.28 06/22	Pay 500 bps	20/06/2022	USD	BNP Paribas	550,000	-33,200
Total unrealized losses							-115,621
Robeco Euro Credit Bonds							
Purchase	CDX MARKIT ITRX EUR XOVER 06/22	Receive 500 bps	20/06/2022	EUR	Citigroup	7,500,000	861,162
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22-MAY-2018	Receive 100 bps	20/12/2020	EUR	Bank of America	2,950,000	61,459
Purchase	CDS 6.500 RIO TINTO FIN USA LTD 15-JUL-2018	Receive 100 bps	20/12/2020	USD	Citigroup	4,000,000	42,805
Total unrealized gains							965,426
Purchase	CDS 4.000 AEGON NV 25-APR-2044	Receive 100 bps	20/12/2021	EUR	J.P. Morgan	4,350,000	-106,843
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	Barclays bank	23,300,000	-2,675,343
Sale	CDS 4.750 CHINA DEVELOPMENT BANK 08-OCT-2014	Pay 100 bps	20/06/2018	USD	Citigroup	8,650,000	-64,853
Sale	CDS 4.875 EXPORT-IMPORT BANK CHINA 21-JUL-2015	Pay 100 bps	20/09/2019	USD	J.P. Morgan	6,450,000	-88,371
Sale	CDX MARKIT ITRX ASIAJ IG 06/22	Pay 100 bps	20/06/2022	USD	Barclays Bank	17,500,000	-92,875
Sale	CDX MARKIT ITRX ASIAJ IG 06/22	Pay 100 bps	20/06/2022	USD	Goldman Sachs	24,650,000	-130,822
Sale	CDS 7.500 CHINA GOVT INTL BOND 28-OCT-2027	Pay 100 bps	20/09/2020	USD	HSBC	12,450,000	-195,419
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/12/2019	USD	J.P. Morgan	12,150,000	-235,646
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Pay 100 bps	20/09/2020	USD	Barclays Bank	12,900,000	-310,590
Sale	CDX MARKIT CDX.NA.HY.28 06/22	Pay 500 bps	20/06/2022	USD	Goldman Sachs	63,600,000	-3,839,113

Credit default swaps

As at 30 June 2017

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Total unrealized losses							-7,739,875
Robeco All Strategy Euro Bonds							
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	Barclays bank	7,150,000	-820,974
Sale	CDX MARKIT CDX.NA.HY.28 06/22	Pay 500 bps	20/06/2022	USD	BNP Paribas	26,000,000	-1,569,449
Total unrealized losses							-2,390,423
Robeco European High Yield Bonds							
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/12/2023	EUR	BNP Paribas	4,000,000	775,242
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	Citigroup	2,600,000	330,228
Purchase	CDS 7.375 PEUGEOT SA 06-MAR-2018	Receive 500 bps	20/06/2021	EUR	Goldman Sachs	2,000,000	310,038
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	J.P. Morgan	2,000,000	254,022
Purchase	CDS 5.625 FIAT FINANCE NORTH AMERI 12-JUN-2017	Receive 500 bps	20/06/2021	EUR	J.P. Morgan	2,000,000	210,437
Purchase	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 500 bps	20/12/2021	EUR	J.P. Morgan	1,000,000	127,011
Purchase	CDS 6.250 ICELAND BONDCO PLC 15-JUL-2021	Receive 500 bps	20/12/2019	EUR	J.P. Morgan	600,000	51,100
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22-MAY-2018	Receive 100 bps	20/12/2020	EUR	Bank of America	1,000,000	20,834
Total unrealized gains							2,078,912
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	Barclays bank	10,000,000	-1,148,216
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	Citigroup	20,000,000	-2,296,432
Purchase	CDS 5.875 HERTZ CORP 15-OCT-2020	Receive 500 bps	20/12/2021	USD	Barclays Bank	1,000,000	-141,339
Total unrealized losses							-3,585,987
Robeco Euro Sustainable Credits							
Purchase	CDS 4.000 AEGON NV 25-APR-2044	Receive 100 bps	20/12/2021	EUR	J.P. Morgan	3,000,000	-73,685
Sale	CDX MARKIT ITRX EUR XOVER 06/22	Pay 500 bps	20/06/2022	EUR	Barclays bank	8,950,000	-1,027,653
Sale	CDX MARKIT CDX.NA.HY.28 06/22	Pay 500 bps	20/06/2022	USD	Goldman Sachs	36,950,000	-2,230,428
Total unrealized losses							-3,331,766

8 Collateral

Several sub-funds received or paid collateral to cover the unrealized results on derivative instruments. Collaterals are calculated and settled on a daily basis per counterparty. The collateral is primarily cash held at the broker in the name of the sub-fund. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'. The amounts per sub-fund and counterparty are shown in the table below.

Collateral

In base currency x thousand	Counterparty	Paid/Received	30/06/2017
Regional & Country Equity sub-funds			
RobecoSAM Sustainable European Equities	Barclays Bank	Paid	310
Robeco QI European Conservative Equities	ING Bank N.V.	Paid	249
Robeco BP US Premium Equities	HSBC	Received	8,235
Robeco BP US Premium Equities	Rabobank	Received	5,429
Robeco BP US Premium Equities	ING Bank N.V.	Received	5,164
Robeco BP US Premium Equities	Rabobank	Received	160
Robeco BP US Select Opportunities Equities	Rabobank	Received	4,390
Robeco Asian Stars Equities	Barclays Bank	Received	68
Theme Equity sub-funds			

Collateral

In base currency x thousand	Counterparty	Paid/Received	30/06/2017
Robeco New World Financial Equities	Rabobank	Paid	430
Robeco New World Financial Equities	HSBC	Received	70
Robeco Property Equities	JP Morgan	Received	680
Robeco Property Equities	HSBC	Received	1,830
Robeco Property Equities	Rabobank	Received	410
Global Bond sub-funds			
Robeco High Yield Bonds	Citigroup	Paid	43,614
Robeco High Yield Bonds	Rabobank	Received	20,090
Robeco High Yield Bonds	Citigroup Global Markets	Received	5,420
Robeco High Yield Bonds	Morgan stanly	Received	1,030
Robeco High Yield Bonds	BNP	Received	1,530
Robeco High Yield Bonds	Barclays Wholesale	Received	8,560
Robeco High Yield Bonds	Barclays	Paid	19,901
Robeco High Yield Bonds	JP Morgan	Received	7,170
Robeco High Yield Bonds	Goldman Sachs	Received	28,420
Robeco High Yield Bonds	HSBC	Paid	940
Robeco High Yield Bonds	Credit Suisse	Received	860
Robeco High Yield Bonds	Merril Lynch	Received	2,770
Robeco High Yield Bonds	ING	Received	2,310
Robeco Emerging Credits	Barclays Bank	Received	30
Robeco Emerging Credits	BNP	Received	70
Robeco Emerging Debt	Barclays Bank	Paid	355
Robeco Global Credits	Barclays Bank	Paid	1,336
Robeco Global Credits	Barclays Wholesale	Received	430
Robeco Global Credits	Rabobank	Received	2,890
Robeco Global Credits	Goldman Sachs	Paid	3,100
Robeco Global Credits	BNP Paribas	Received	490
Robeco Global Credits	Citigroup	Paid	1,855
Robeco Global Credits	JP Morgan PLC	Received	700
Robeco QI Emerging Markets Dynamic Duration	Barclays Bank	Paid	70
Robeco QI Dynamic High Yield	Citigroup	Received	6,085
Robeco QI Dynamic High Yield	Goldman sachs	Received	8,530
Robeco QI Dynamic High Yield	Citigroup Global Markets	Received	300
Robeco QI Dynamic High Yield	BNP	paid	280
Robeco QI Dynamic High Yield	JP morgan	Received	590
Robeco QI Dynamic High Yield	HSBC	paid	930
Robeco QI Global Multi-Factor Credits	Barclays Bank	Received	2,240
Robeco QI Global Multi-Factor Credits	JP Morgan	Paid	570
Robeco QI Global Multi-Factor Credits	Barclays Bank	Paid	147
Robeco Global Absolute Return Bond Fund	Citigroup	Paid	1
Robeco Global Absolute Return Bond Fund	Barclays Bank	Paid	25
Regional Bond sub-funds			
Robeco Euro Government Bonds	Citigroup	Paid	784
Robeco Euro Government Bonds	Rabobank	Paid	420
Robeco Euro Government Bonds	Barclays Bank	Paid	21,262
Robeco Euro Credit Bonds	Barclays Bank	Received	203
Robeco Euro Credit Bonds	Barclays Bank	Paid	370
Robeco Euro Credit Bonds	HSBC	Paid	470
Robeco Euro Credit Bonds	JP Morgan PLC	Paid	270
Robeco Euro Credit Bonds	Citigroup	Paid	80
Robeco Euro Credit Bonds	Goldman Sachs	Paid	3,940
Robeco Euro Credit Bonds	Citigroup2	Paid	2,303

Collateral

In base currency x thousand	Counterparty	Paid/Received	30/06/2017
Robeco All Strategy Euro Bonds	Barclays Bank	Paid	2,759
Robeco All Strategy Euro Bonds	Citigroup	Paid	749
Robeco All Strategy Euro Bonds	Citigroup	Paid	876
Robeco All Strategy Euro Bonds	BNP Paribas	Paid	2,010
Robeco European High Yield Bonds	Citigroup	Paid	6,939
Robeco European High Yield Bonds	Citigroup	Received	300
Robeco European High Yield Bonds	Goldman Sachs	Received	310
Robeco European High Yield Bonds	JP Morgan PLC	Received	980
Robeco European High Yield Bonds	Barclays Bank	Paid	1,394
Robeco Euro Sustainable Credits	Barclays Bank	Paid	60
Robeco Euro Sustainable Credits	Barclays Bank	Paid	3,312
Robeco Euro Sustainable Credits	Goldman Sachs	Paid	2,250
Robeco Euro Sustainable Credits	JP Morgan	Paid	140
Robeco Euro Sustainable Credits	Citigroup	Paid	1,322
Robeco Financial Institutions Bonds	Barclays	Paid	5,667
Robeco Financial Institutions Bonds	Rabobank	Paid	1,800
Robeco Financial Institutions Bonds	JP Morgan	Received	210
Robeco Investment Grade Corporate Bonds	Citigroup	Paid	40
Robeco Investment Grade Corporate Bonds	Barclays Bank	Paid	2,507
Asset Allocation sub-funds			
Robeco QI GTAA Plus	Rabobank	Paid	240
Robeco QI GTAA Plus	ING Bank N.V.	Paid	230
Robeco QI GTAA Plus	Barclays Bank	Paid	240
Robeco QI Global Diversified Carry	Barclays Bank	Paid	847
Robeco QI Global Diversified Carry	Barclays Bank	Received	210

9 Overdraft

The Company has access to an overdraft facility (the "Facility"), established with the Depository, intended to provide for short-term/temporary financing if necessary, subject to certain restrictions, in connection with abnormal redemption activity. Each portfolio of the Company is limited to borrowing 10% of its respective net assets. Borrowings pursuant to the facility are subject to interest at a mutually agreed upon rate and security by the underlying assets of each portfolio. The number of days to refund in case of a temporary overdraft is set at 30 days.

10 Investment portfolios

The investment portfolios of the sub-funds are included at the end of this report.

11 Securities lending

Robeco Institutional Asset Management B.V. (RIAM) is the intermediary for all Robeco Capital Growth Funds securities lending transactions. As compensation for its services RIAM receives a fee of maximum 35% of the gross income resulting from these securities lending transactions. The percentages can vary for each sub-fund. A third party periodically checks whether the agreement with RIAM is still in line with market practices. The following table shows the position of the collateralized securities lending transactions with first-class financial institutions as described in the prospectus at the end of the reporting period as well as the income from securities lending over the reporting period for the different sub-funds and the income for RIAM. Income on securities lending transactions is recorded under the heading 'Other income' in the Statement of operations and changes in net assets. Collateral received in the frame of the lending activity, primarily securities, is held in the name of the fund on an escrow account with external agents. In exceptional cases, the collateral is received in cash, which is not subject to reinvestment.

More information on the collateral received can be found on page 46 to 64.

Positions lent

Subfund	30/06/2017				31/12/2016			
	Amount in base currency	Positions to be returned / delivered	In % of the portfolio	In % of total net value	Amount in base currency	Positions to be returned / delivered	In % of the portfolio	In % of total net value
Global Equity sub-funds								
Robeco BP Global Premium Equities	18,656,303	–	0.6	0.6	20,234,538	–	0.7	0.6
Robeco QI Global Conservative Equities	43,275,459	3,607,517	7.0	6.9	42,311,206	–	6.3	6.3
Robeco Emerging Stars Equities	14,814,626	–	1.8	1.8	12,629,709	–	1.5	1.5
Robeco Emerging Markets Equities	74,276,180	1,770,061	8.7	8.7	45,935,044	–	5.3	5.3
Robeco QI Emerging Markets Active Equities	50,481,744	1,268,557	10.6	10.5	38,640,432	–	7.9	7.9
Robeco QI Emerging Conservative Equities	185,364,843	34,522,841	4.6	4.5	221,599,857	5,488,222	4.7	4.6
Robeco Emerging Markets Smaller Companies Equities	11,693,406	-183,757	10.3	10.3	8,567,559	–	7.7	7.7
Robeco QI Global Value Equities	2,918,163	–	4.5	4.5	2,053,490	–	3.2	3.2
Regional & Country Equity sub-funds								
Robeco Asia-Pacific Equities	57,859,578	-609,153	7.5	7.3	59,249,561	1,705,357	8.0	7.8
RobecoSAM Sustainable European Equities	9,785,456	–	1.6	1.5	22,428,718	–	3.6	3.5
Robeco QI European Conservative Equities	7,710,385	–	0.8	0.8	29,264,841	–	3.0	2.9
Robeco BP US Premium Equities	51,639,300	–	0.8	0.8	–	–	0.0	0.0
Robeco Chinese Equities	85,155,929	-10,933,760	25.2	24.2	45,964,965	-806,666	15.3	14.7
Robeco Asian Stars Equities	28,126,860	-694,770	9.7	9.4	11,868,556	0	4.2	4.1
Robeco BP US Large Cap Equities	9,133,450	23,842,150	1.3	1.3	24,297,049	-12,579,019	0.5	0.5
Robeco BP US Select Opportunities Equities	19,007,450	19,007,450	1.9	1.9	0	0	0.0	0.0
Theme Equity sub-funds								
Robeco New World Financial Equities	12,059,467	–	2.8	2.8	1,514,599	–	0.4	0.3
Robeco Property Equities	11,372,013	–	3.2	3.1	10,138,831	–	2.9	2.7
Robeco Global Consumer Trends Equities	132,684,701	–	10.4	10.0	121,090,803	–	9.5	9.1
RobecoSAM Sustainable Agribusiness Equities	5,448,973	–	6.9	6.9	7,233,380	–	9.2	9.1
Robeco Global Growth Trends Equities	562,144	–	1.7	1.6	261,625	–	0.8	0.7
Global Bond sub-funds								
Robeco High Yield Bonds	566,067,394	-12,062,686	7.6	6.7	444,383,732	-18,847,195	5.8	5.2
Regional Bond sub-funds								
Robeco Euro Government Bonds	667,978,642	-391,072	34.6	33.3	661,044,068	19,353,059	35.2	34.0
Robeco Euro Credit Bonds	13,043,855	–	1.9	1.8	43,487,031	–	6.3	6.0
Robeco All Strategy Euro Bonds	124,662,764	–	16.6	16.3	147,657,303	–	19.7	19.3
Robeco European High Yield Bonds	51,577,200	-1,071,226	13.6	12.0	55,316,014	-459,817	14.8	13.0
Robeco Euro Sustainable Credits	37,981,266	1,953,450	5.3	5.1	65,009,569	–	8.6	8.3
Robeco Financial Institutions Bonds	91,392,847	2,154,040	4.6	4.4	117,330,593	-530,310	5.8	5.4
Robeco Investment Grade Corporate Bonds	36,564,777	62,680	4.8	4.5	68,973,128	–	9.0	8.6

Robeco Institutional Asset Management (RIAM) is the intermediary for all Robeco Capital Growth Funds securities lending transactions. The sub-funds receive collateral for the total market value of the securities lent out. RIAM monitors whether the received collateral agrees to the conditions set out in the collateralized securities lending agreements.

Total return swaps

The Company may on behalf of a Sub-fund, enter into a total return equity swap for which the Company receives a fee. Similarly to a securities lending transaction, this swap is used as an efficient portfolio management technique and is entered into in order to generate additional income for the Company. By using the total return equity swap, the Company replaces a physical long position, with an (collateralized) economically identical synthetic long position thereby adding no additional exposure to the market.

When entering into such a swap, the Company sells the relevant equity security. Its sale proceeds, when paid in the local currency, are converted into United States Dollar ("USD") or Euro (EUR) and deposited with a bank or the cash will be reinvested overnight. Simultaneously the Company enters into a total return equity swap with the selected broker

pursuant to an ISDA Agreement executed between the parties at the same price as the execution of the physical sale. The swap is structured so as to reflect the movements of the underlying equity and any foreign exchange fluctuations of the local currency vis-à-vis USD or EUR. In addition, the swap is reset at least once a month and the intra-month exposure of the parties is secured by collateral.

The table below shows an overview of the positions in total return swaps in base currency, as percentage of the portfolio (total lendable positions) and as a percentage of the total net assets.

Total return equity swaps							
Subfund	30/06/2017						
	Amount in base currency	In % of the portfolio	In % of total net value				
Global Equity sub-funds							
Robeco Emerging Conservative Equities	9,171,749	0,2	0,2				
Total return equity swaps							
Sub-fund	Counterparty	Buy/sell	Currency	Amount base currency	Collateral base currency	Underlying positions	Quantity
Robeco Emerging Conservative Equities	Macquarie bank	Buy	MYR	4,905,126	5,875,780	DiGi.Com Bhd	2,161,000
						Maxis Bhd	1,847,000
Robeco Emerging Conservative Equities	UBS	Buy	MYR	4,266,623	5,386,266	DiGi.Com Bhd	3,300,000
Securities lending income							
	01/01/2017-30/06/2017			01/01/2016-30/06/2016			
	Gross income	Net income sub-fund	Income RIAM	Gross income	Net income sub-fund	Income RIAM	
	EUR	EUR	EUR	EUR	EUR	EUR	
	x 1,000	x 1,000	x 1,000	x 1,000	x 1,000	x 1,000	
Global Equity sub-funds							
Robeco BP Global Premium Equities	523	366	157	54	38	16	
Robeco QI Global Conservative Equities	314	220	94	274	192	82	
Robeco Global Stars Equities	4	3	1	3	2	1	
Robeco Emerging Stars Equities	128	83	45	149	97	52	
Robeco Emerging Markets Equities	247	160	87	431	280	151	
Robeco QI Emerging Markets Active Equities	282	183	99	282	183	99	
RobecoSAM QI Global Sustainable Equities	0	0	0	0			
Robeco QI Emerging Conservative Equities	1,313	853	460	1,727	1,123	604	
Robeco Emerging Markets Smaller Companies Equities	155	101	54	60	39	21	
Robeco QI Global Value Equities	11	8	3	23	16	7	
Regional & Country Equity sub-funds							
Robeco Asia-Pacific Equities	119	83	36	340	238	102	
RobecoSAM Sustainable European Equities	99	69	30	86	60	26	
Robeco QI European Conservative Equities	413	289	124	620	434	186	
Robeco BP US Premium Equities	141	99	42	179	125	54	
Robeco Chinese Equities	63	41	22	266	173	93	
Robeco Asian Stars Equities	48	31	17	71	46	25	
Robeco BP US Large Cap Equities	68	44	24	83	54	29	
Robeco BP US Select Opportunities Equities	91	64	27	19	13	6	
Theme Equity sub-funds							
Robeco New World Financial Equities	111	78	33	32	22	10	
Robeco Property Equities	7	5	2	23	16	7	
Robeco Global Consumer Trends Equities	534	374	160	355	248	107	
RobecoSAM Sustainable Agribusiness Equities	50	35	15	71	50	21	
Robeco Global Growth Trends Equities	4	3	1	12	8	4	

Securities lending income

	01/01/2017-30/06/2017			01/01/2016-30/06/2016		
	Gross income	Net income sub-	Income RIAM	Gross income	Net income sub-	Income RIAM
	EUR	fund EUR	EUR	EUR	fund EUR	EUR
	x 1,000	x 1,000	x 1,000	x 1,000	x 1,000	x 1,000

Global Bond sub-funds

Robeco High Yield Bonds	2,746	1,785	961	3,382	2,199	1183
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Regional Bond sub-funds

Robeco Euro Government Bonds	540	432	108	141	113	28
Robeco Euro Credit Bonds	54	43	11	81	65	16
Robeco All Strategy Euro Bonds	185	148	37	85	68	17
Robeco European High Yield Bonds	199	139	60	239	167	72
Robeco Euro Sustainable Credits	95	76	19	58	46	12
Robeco Financial Institutions Bonds	140	98	42	69	48	21
Robeco Investment Grade Corporate Bonds	114	91	23	76	61	15

Income on Total return equity swaps

	01/01/2017-30/06/2017		
	Gross income	Net income sub-	Income RIAM
	EUR	fund EUR	EUR
	x 1,000	x 1,000	x 1,000

Global Equity sub-funds

Robeco Emerging Markets Equities	4	3	1
Robeco Emerging Conservative Equities	384	250	134

12 Taxes

The classes of shares of the Company are liable in Luxembourg to an annual duty (taxe d'abonnement/subscription tax) at the rate of 0.05% of their net assets calculated and payable at the end of each quarter. This rate is 0.01% for I, IB, IBH, IBxH, IH, IHL, IE, IEH, IExH, IL, OIH, 2IH, OIEH, IHHi, K, KE, KH, Z and ZH shares. To the extent that the assets of the Company are invested in investment funds which are established in Luxembourg, no such tax is payable, provided that the relevant investment funds have been subject to this tax. The Company will receive income from its investments after deduction of applicable withholding taxes in the country of origin. There are no Luxembourg income, withholding, capital gains, estate or inheritance taxes payable by the Company. Robeco Indian Equities (Mauritius) Ltd., the Mauritian Subsidiary, is subject to the fiscal law and practice in India and Mauritius. The Mauritian subsidiary is not subject to capital gains tax in Mauritius.

Taxation of Chinese A shares:

Capital gains derived from the transfer of Chinese A shares on or after 17 November 2014 are (temporarily) exempt from the 10% capital withholding tax ("CWT").

13 Management company

The Directors of the Company have appointed Robeco Luxembourg S.A. (the Management Company) as the management company to be responsible on a day-to-day basis, under supervision of the Board of Directors of the Company, for providing administration, marketing and investment management services in respect of all sub-funds. In respect of all sub-funds, the Management Company has delegated its investment management services to Robeco Institutional Asset Management B.V. (the Investment Adviser). The Management Company has delegated the administration and registrar agent functions to RBC Investor Services Bank S.A. (acting as Administration Agent and Registrar Agent). The Management Company was incorporated as a Société anonyme under the laws of the Grand Duchy of Luxembourg on 7 July 2005 and its Articles of Association were published in the Mémorial on 26 July 2005. The Management Company is approved as management company regulated by chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment. The Management Company is part of Robeco Groep N.V. and also acts as Management Company for Robeco (LU) Funds III, Robeco QI Global Dynamic Duration, Robeco Global Total Return Bond Fund and Robeco All Strategies Funds.

14 Investment Adviser and investment sub-advisers

Robeco Institutional Asset Management B.V. (RIAM), an investment management company forming part of the Robeco Group in Rotterdam, the Netherlands, manages the assets of the sub-funds on a day-to-day basis. The Investment Advisory Agreement between the Management Company and RIAM was concluded on 29 September 2005 for an undetermined period.

The Investment Adviser has appointed Boston Partners Global Investors Inc. as its Investment Sub-Adviser for the sub-funds Robeco BP Global Premium Equities, Robeco BP US Premium Equities, Robeco BP US Large Cap Equities, Robeco BP US Select Opportunities and Robeco BP European Premium Equities.

The Investment Sub-adviser for the sub-funds Robeco Asia-Pacific Equities, Robeco Chinese Equities, Robeco Indian Equities and Robeco Asian Stars Equities is Robeco Hong Kong Ltd.

The Investment Sub-adviser for the sub-funds RobecoSAM Quant Sustainable Global Equities, RobecoSAM Sustainable European Equities and RobecoSAM Sustainable Agribusiness Equities is RobecoSAM AG.

15 Investment through Mauritian Subsidiary

Until 27 March 2017, the Sub-fund Robeco Indian Equities did not invest directly in India but invested via Robeco Indian Equities (Mauritius) Ltd., a wholly-owned subsidiary of the Company. Due to changes of the fiscal situation, the Board of Directors of the Company decided to liquidate the Mauritius entity and to invest directly in India, via the custody account in name of Robeco Indian Equities. The possibility of a change of the tax position was already foreseen in the prospectus (October 2016) of the Company. Appendix VI of the prospectus (October 2016) states that the use of the Mauritian subsidiary is subject to any future changes, including changes of the fiscal situation. In the first paragraph of Appendix VI it was mentioned: "If it is no longer beneficial to invest indirectly through the Mauritian Subsidiary, Robeco Indian Equities may elect to invest directly in India." Since the end of March 2017, the Sub-fund Robeco Indian Equities invests directly in Indian Equities while the Mauritian Subsidiary is being liquidated. The costs hereof are born by the Management Company.

Robeco Indian Equities (Mauritius) Ltd. was incorporated as a limited liability company under the Companies Act 2001 and is registered as a Category 1 Global Business Licence Company under the Financial Services Act 2007. The accounts of Robeco Indian Equities and Robeco Indian Equities (Mauritius) Ltd. have been consolidated.

The Mauritian Subsidiary has appointed Deutsche Bank International Trust Corporation (Mauritius) Limited to act as administrator, secretary and registrar agent of the Mauritian Subsidiary. Deutsche Bank is incorporated in Mauritius and is licensed by the Financial Commission of Mauritius to provide, inter alia, company management services to offshore companies.

16 Cross investment between sub-funds

The Company is permitted to engage in cross investment between sub-funds within the umbrella structure. In case there are management fees or service fees charged on the cross investments, these fees are returned to the investor sub-fund. The following information pertains to the cross-investment between sub-funds within the Company as at 30 June 2017 :

Cross investments						
Investor sub-fund	Investee sub-fund and share class name	Shares	Cost in EUR	Market Value in EUR	Unrealised Gain/(Loss) in EUR	
Robeco Emerging Markets Equities	Robeco Emerging Markets Smaller Companies Z USD	575,000	44,573,216	66,066,760	21,493,544	
Robeco Chinese Equities	Robeco Chinese A-share Equities Z EUR	31,500	3,150,735	3,405,932	255,197	
Robeco High Yield Bonds	Robeco Emerging Credits Z USD	500,000	36,706,677	51,109,701	14,403,024	
Robeco High Yield Bonds	Robeco Quant HY Fund ZH USD	898,400	80,824,074	91,205,160	10,381,085	
Robeco Global Absolute Return Bond Fund	Robeco Emerging Debt Z USD	6,124	471,082	498,228	27,145	
Robeco All Strategy Euro Bonds	Robeco Financial Institutions Bonds ZH EUR	443,052	46,848,834	48,967,963	2,119,129	

The impact of the above cross-investment transactions has been eliminated from the combined totals column in the Statement of net assets and the Statement of operations and changes in net assets.

If the sub-funds invest in UCITS/UCI's that are not part of the Robeco Group, all costs at the level of these UCITS/UCI's (including the non recoverable management fees, service fees, performance fees and/or transactions costs) shall be borne by the sub-funds ultimately and therefore by the shareholders. The management fee and service fee paid in the Robeco funds is restituted to the sub-funds and recorded in the Statement of operations and changes in net assets under the heading "Restitution management fee investment funds".

17 Management and service fees

The different sub-funds and Classes of shares incur an annual management fee payable to the Management Company, which reflects all expenses related to the management of the sub-funds. Furthermore the Company or the different sub-funds or classes of shares incur an annual service fee payable to the Management Company reflecting all remaining expenses such as the fees of the Domiciliary and Listing Agent, the Administration Agent, the Registrar Agent, auditors and legal advisers, the costs of preparing, printing and distributing all prospectuses, memorandums, reports and other necessary documents concerning the Company, any fees and expenses involved in the registration of the Company with any governmental agency and stock exchange, the costs of publishing prices and operational expenses, and the cost of holding shareholders meetings.

The annual charges, both management fee and service fee, are expressed as a percentage of the net asset value. The charges, paid monthly, are based on the net asset value of the relevant period and are reflected in the share price. The table on page **Error! Bookmark not defined. to Error! Bookmark not defined.** shows the percentages for the different sub-funds and classes of shares.

18 Performance fees

For some sub-funds the Management Company is entitled to a performance fee, payable annually in arrears after the end of the reporting period. There are two categories of performance fee, namely Category A and Category B. For Category A, a performance fee for the relevant class of shares of the sub-fund is only due when the relevant class of shares of the sub-fund outperforms the relevant index since inception or the last payment (i.e. the 'last reset') of the performance fee. This outperformance is the basis for the performance fee charge. In order to outperform the index it is not always necessary that the net asset value of the relevant class of shares of the sub-fund reached a new all time high. If the overall performance of the relevant class of shares did not outperform the relevant index over the period since inception or last reset, the basis for the performance fee calculation for the next financial year will not be reset meaning that the cumulative daily performance fee accrual will not become payable to the Management Company and therefore will not be reset to zero. In case the accrued performance fee is not payable at the end of the financial year, the change in accrued performance fee is recorded in the Statement of operations and changes in net assets under the heading 'Other fees and expenses' or 'Other income'. For Category B, the performance for the relevant class of shares of the sub-fund is not only measured as compared to an index and the defined percentage (hereafter the hurdle rate), but also compared to a high watermark. A performance fee is due when, during the reporting period, the relevant Class of the sub-fund outperforms the relevant hurdle rate and a new all time high net asset value is reached. This all time high net asset value will be the high watermark for the next reporting period. If the performance from the high watermark to the net asset value is less than the outperformance of the relevant Class compared to the hurdle rate, the performance fee will be based on the first. Category A is applicable for the sub-funds Robeco Global Stars Equities, Robeco Emerging Stars Equities and Robeco Asian Stars Equities. Category B is applicable for the sub-fund Robeco QI GTAA Plus. The performance fee will be calculated on a net asset value calculation that is corresponding to the valuation moment of the index and regardless of dilution adjustments as mentioned under swing pricing. More details of the performance fees are stated in the prospectus.

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
Global Equity sub-funds			
Robeco BP Global Premium Equities			
B EUR shares	N	1.25	0.12
C EUR shares	N	0.63	0.12
D EUR shares	N	1.25	0.12
F EUR shares	N	0.63	0.12
I EUR shares	N	0.68	0.08
IB EUR shares	N	0.68	0.08
DH EUR shares	N	1.25	0.12
IH EUR shares	N	0.68	0.08
ZB AUD shares	N	0.00	0.00
F GBP shares	N	0.63	0.12
I GBP shares	N	0.68	0.08
IB GBP shares	N	0.68	0.08
D USD shares	N	1.25	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
D2 USD shares	N	1.50	0.12
E USD shares	N	1.25	0.12
F USD shares	N	0.63	0.12
I USD shares	N	0.68	0.08
M USD shares	N	2.25	0.12
DH USD shares	N	1.25	0.12
Robeco QI Global Conservative Equities			
B EUR shares	N	1.00	0.12
C EUR shares	N	0.50	0.12
D EUR shares	N	1.00	0.12
F EUR shares	N	0.50	0.12
I EUR shares	N	0.55	0.08
Z EUR shares	N	0.00	0.00
IH EUR shares	N	0.55	0.08
F GBP shares	N	0.50	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
D USD shares	N	1.00	0.12
D2 USD shares	N	1.50	0.12
I USD shares	N	0.55	0.08
Z USD shares	N	0.00	0.00
Robeco Global Stars Equities			
D EUR shares	Y	1.25	0.12
F EUR shares	Y	0.63	0.12
IL EUR shares	N	0.88	0.08
Z EUR shares	N	0.00	0.00
Robeco Emerging Stars Equities			
D EUR shares	Y	1.50	0.12
DL EUR shares	N	1.75	0.12
E EUR shares	Y	1.50	0.12
F EUR shares	Y	0.80	0.12
I EUR shares	Y	0.80	0.08
Z EUR shares	N	0.00	0.00
F GBP shares	Y	0.80	0.12
G GBP shares	Y	0.80	0.12
IL GBP shares	N	1.00	0.08
D USD shares	Y	1.50	0.12
DL USD shares	N	1.75	0.12
F USD shares	Y	0.80	0.12
FL USD shares	N	0.98	0.12
I USD shares	Y	0.80	0.08
IL USD shares	N	1.00	0.08
KE USD shares	N	1.00	0.08
ML USD shares	N	2.00	0.12
Robeco Emerging Markets Equities			
D EUR shares	N	1.50	0.12
E EUR shares	N	1.50	0.12
F EUR shares	N	0.80	0.12
I EUR shares	N	0.80	0.08
M EUR shares	N	2.00	0.12
D USD shares	N	1.50	0.12
F USD shares	N	0.80	0.12
I USD shares	N	0.80	0.08
J USD shares	N	0.80	0.08
M USD shares	N	2.00	0.12
Robeco QI Emerging Markets Active Equities			
D EUR shares	N	1.25	0.12
E EUR shares	N	1.25	0.12
F EUR shares	N	0.63	0.12
G EUR shares	N	0.63	0.12
I EUR shares	N	0.70	0.08
Z EUR shares	N	0.00	0.00
D USD shares	N	1.25	0.12
DL USD shares	N	1.75	0.12
D2 USD shares	N	1.50	0.12
I USD shares	N	0.70	0.08
M USD shares	N	2.00	0.12
Robeco QI Global Momentum Equities			
D EUR shares	N	1.00	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
F EUR shares	N	0.50	0.12
I EUR shares	N	0.55	0.08
Z EUR shares	N	0.00	0.00
RobecoSAM QI Global Sustainable Equities			
D EUR shares	N	0.60	0.12
F EUR shares	N	0.40	0.12
I EUR shares	N	0.30	0.08
Z EUR shares	N	0.00	0.00
IH EUR shares	N	0.30	0.08
Robeco QI Emerging Markets Enhanced Index Equities			
I EUR shares	N	0.60	0.08
Z EUR shares	N	0.00	0.00
I USD shares	N	0.60	0.08
Robeco QI Emerging Conservative Equities			
B EUR shares	N	1.25	0.12
C EUR shares	N	0.63	0.12
D EUR shares	N	1.25	0.12
F EUR shares	N	0.63	0.12
I EUR shares	N	0.68	0.08
IE EUR shares	N	0.68	0.08
Z EUR shares	N	0.00	0.00
ZB AUD shares	N	0.00	0.00
C GBP shares	N	0.63	0.12
D GBP shares	N	1.25	0.12
E GBP shares	N	1.25	0.12
F GBP shares	N	0.63	0.12
G GBP shares	N	0.63	0.12
I GBP shares	N	0.68	0.08
B USD shares	N	1.25	0.12
C USD shares	N	0.63	0.12
D USD shares	N	1.25	0.12
D2 USD shares	N	1.50	0.12
E USD shares	N	1.25	0.12
F USD shares	N	0.63	0.12
G USD shares	N	0.63	0.12
I USD shares	N	0.68	0.08
M USD shares	N	2.00	0.12
Robeco Emerging Markets Smaller Companies Equities			
D EUR shares	N	1.75	0.12
F EUR shares	N	0.88	0.12
I EUR shares	N	0.90	0.08
F GBP shares	N	0.88	0.12
D USD shares	N	1.75	0.12
I USD shares	N	0.90	0.08
M USD shares	N	2.00	0.12
Z USD shares	N	0.00	0.00
Robeco QI Global Value Equities			
F EUR shares	N	0.50	0.12
I EUR shares	N	0.55	0.08
Z EUR shares	N	0.00	0.00
Robeco QI Global Developed Multi-Factor Equities			
B EUR shares	N	1.00	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
D EUR shares	N	1.00	0.12
I EUR shares	N	0.55	0.08
D USD shares	N	1.00	0.12
I USD shares	N	0.55	0.08
Robeco QI Global Developed Conservative Equities ex Japan			
I JPY shares	N	0.55	0.08
Robeco QI Emerging Markets Sustainable Active Equities			
I EUR shares	N	0.60	0.08
I USD shares	N	0.60	0.08
Robeco Emerging Opportunities Equities			
D EUR shares	N	1.50	0.12
F EUR shares	N	0.80	0.12
I EUR shares	N	0.80	0.08
I USD shares	N	0.80	0.08
Robeco QI Global Developed Conservative Equities			
B EUR shares	N	1.00	0.12
D EUR shares	N	1.00	0.12
I EUR shares	N	0.55	0.08
I JPY shares	N	0.55	0.08
D USD shares	N	1.00	0.12
I USD shares	N	0.55	0.08
Robeco QI Customized Enhanced Index Equities I			
Z USD shares	N	0.00	0.00
Robeco QI Global Quality Equities			
D EUR shares	N	1.00	0.12
F EUR shares	N	0.50	0.12
I EUR shares	N	0.55	0.08
I USD shares	N	0.55	0.08
Robeco QI Global Sustainable Conservative Equities			
D EUR shares	N	1.00	0.12
F EUR shares	N	0.50	0.12
I EUR shares	N	0.55	0.08
I USD shares	N	0.55	0.08
Regional & Country Equity sub-funds			
Robeco Asia-Pacific Equities			
D EUR shares	N	1.50	0.12
F EUR shares	N	0.75	0.12
I EUR shares	N	0.80	0.08
Z EUR shares	N	0.00	0.00
IH CHF shares	N	0.80	0.08
D USD shares	N	1.50	0.12
F USD shares	N	0.75	0.12
I USD shares	N	0.80	0.08
M USD shares	N	2.00	0.12
RobecoSAM Sustainable European Equities			
D EUR shares	N	1.25	0.12
E EUR shares	N	1.25	0.12
F EUR shares	N	0.63	0.12
I EUR shares	N	0.70	0.08
Robeco QI European Conservative Equities			
B EUR shares	N	1.00	0.12
C EUR shares	N	0.50	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
D EUR shares	N	1.00	0.12
F EUR shares	N	0.50	0.12
I EUR shares	N	0.55	0.08
Z EUR shares	N	0.00	0.00
IH EUR shares	N	0.55	0.08
C GBP shares	N	0.50	0.12
I GBP shares	N	0.55	0.08
B USD shares	N	1.00	0.12
D USD shares	N	1.00	0.12
D2 USD shares	N	1.50	0.12
I USD shares	N	0.55	0.08
M USD shares	N	1.50	0.12
DH USD shares	N	1.00	0.12
D2H USD shares	N	1.50	0.12
IH USD shares	N	0.55	0.08
MH USD shares	N	1.50	0.12
Robeco QI US Conservative Equities			
D EUR shares	N	1.00	0.12
I EUR shares	N	0.55	0.08
IH EUR shares	N	0.55	0.08
F GBP shares	N	0.50	0.12
D USD shares	N	1.00	0.12
G USD shares	N	0.50	0.12
I USD shares	N	0.55	0.08
DH USD shares	N	1.00	0.12
MH USD shares	N	2.25	0.12
Robeco BP US Premium Equities			
D EUR shares	N	1.50	0.12
F EUR shares	N	0.75	0.12
I EUR shares	N	0.70	0.08
Z EUR shares	N	0.00	0.00
DH EUR shares	N	1.50	0.12
FH EUR shares	N	0.75	0.12
IEH EUR shares	N	0.70	0.08
IH EUR shares	N	0.70	0.08
KH EUR shares	N	0.70	0.08
MH EUR shares	N	2.00	0.12
KH CHF shares	N	0.70	0.08
EH GBP shares	N	1.50	0.12
GH GBP shares	N	0.75	0.12
IH GBP shares	N	0.70	0.08
IE GBP shares	N	0.70	0.08
D USD shares	N	1.50	0.12
E USD shares	N	1.50	0.12
F USD shares	N	0.75	0.12
G USD shares	N	0.75	0.12
I USD shares	N	0.70	0.08
K USD shares	N	0.70	0.08
M USD shares	N	2.00	0.12
Robeco Chinese Equities			
D EUR shares	N	1.50	0.12
E EUR shares	N	1.50	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
F EUR shares	N	0.75	0.12
D USD shares	N	1.50	0.12
I USD shares	N	0.80	0.08
M USD shares	N	2.00	0.12
Robeco Indian Equities			
D EUR shares	N	1.50	0.12 ²²
E EUR shares	N	1.50	0.12 ²²
F EUR shares	N	0.75	0.12 ²²
I EUR shares	N	0.80	0.08 ²²
D USD shares	N	1.50	0.12 ²²
I USD shares	N	0.80	0.08 ²²
M USD shares	N	2.00	0.12 ²²
Robeco Asian Stars Equities			
D EUR shares	Y	1.50	0.12
E EUR shares	Y	1.50	0.12
F EUR shares	Y	0.75	0.12
IL EUR shares	N	1.00	0.08
K EUR shares	N	1.00	0.08
Z EUR shares	N	0.00	0.00
F GBP shares	Y	0.75	0.12
D USD shares	Y	1.50	0.12
DL USD shares	N	1.75	0.12
I USD shares	Y	0.80	0.08
IL USD shares	N	1.00	0.08
ML USD shares	N	2.00	0.12
Z USD shares	N	0.00	0.00
Robeco BP US Large Cap Equities			
D EUR shares	N	1.25	0.12
E EUR shares	N	1.25	0.12
F EUR shares	N	0.63	0.12
I EUR shares	N	0.65	0.08
DH EUR shares	N	1.25	0.12
FH EUR shares	N	0.63	0.12
IH EUR shares	N	0.65	0.08
F GBP shares	N	0.63	0.12
IE GBP shares	N	0.65	0.08
D USD shares	N	1.25	0.12
D2 USD shares	N	1.50	0.12
E USD shares	N	1.25	0.12
F USD shares	N	0.63	0.12
G USD shares	N	0.63	0.12
IE USD shares	N	0.65	0.08
I USD shares	N	0.65	0.08
M USD shares	N	2.00	0.12
Robeco BP US Select Opportunities Equities			
D EUR shares	N	1.50	0.12
F EUR shares	N	0.75	0.12
I EUR shares	N	0.70	0.08
DH EUR shares	N	1.50	0.12
FH EUR shares	N	0.75	0.12
IH EUR shares	N	0.70	0.08
DH CHF shares	N	1.50	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
FH CHF shares	N	0.75	0.12
D USD shares	N	1.50	0.12
E USD shares	N	1.50	0.12
F USD shares	N	0.75	0.12
G USD shares	N	0.75	0.12
IE USD shares	N	0.70	0.08
I USD shares	N	0.70	0.08
M USD shares	N	2.00	0.12
Robeco QI Asia-Pacific Active Equities			
D EUR shares	N	1.25	0.12
F EUR shares	N	0.63	0.12
I EUR shares	N	0.70	0.08
D USD shares	N	1.25	0.12
F USD shares	N	0.63	0.12
I USD shares	N	0.70	0.08
Robeco BP European Premium Equities			
B EUR shares	N	1.50	0.12
C EUR shares	N	0.75	0.12
D EUR shares	N	1.50	0.12
F EUR shares	N	0.75	0.12
I EUR shares	N	0.70	0.08
D USD shares	N	1.50	0.12
F USD shares	N	0.75	0.12
I USD shares	N	0.70	0.08
Robeco QI Continental European Conservative Equities			
F GBP shares	N	0.50	0.12
G GBP shares	N	0.50	0.12
I GBP shares	N	0.55	0.08
Robeco Chinese A-share Equities			
I EUR shares	N	0.80	0.08
Z EUR shares	N	0.00	0.00
I USD shares	N	0.80	0.08
Theme Equity sub-funds			
Robeco New World Financial Equities			
D EUR shares	N	1.50	0.12
F EUR shares	N	0.75	0.12
I EUR shares	N	0.80	0.08
Z EUR shares	N	0.00	0.00
D USD shares	N	1.50	0.12
F USD shares	N	0.75	0.12
I USD shares	N	0.80	0.08
M USD shares	N	2.00	0.12
Robeco Property Equities			
B EUR shares	N	1.50	0.12
C EUR shares	N	0.75	0.12
D EUR shares	N	1.50	0.12
F EUR shares	N	0.75	0.12
I EUR shares	N	0.80	0.08
Z EUR shares	N	0.00	0.00
IH EUR shares	N	0.80	0.08
D USD shares	N	1.50	0.12
I USD shares	N	0.80	0.08

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
M USD shares	N	2.00	0.12
Robeco Global Consumer Trends Equities			
D EUR shares	N	1.50	0.12
E EUR shares	N	1.50	0.12
F EUR shares	N	0.75	0.12
I EUR shares	N	0.80	0.08
M EUR shares	N	2.00	0.12
Z EUR shares	N	0.00	0.00
F GBP shares	N	0.75	0.12
B USD shares	N	1.50	0.12
D USD shares	N	1.50	0.12
F USD shares	N	0.75	0.12
I USD shares	N	0.80	0.08
M USD shares	N	2.00	0.12
DH USD shares	N	1.50	0.12
IH USD shares	N	0.80	0.08
RobecoSAM Sustainable Agribusiness Equities			
D EUR shares	N	1.50	0.12
E EUR shares	N	1.50	0.12
F EUR shares	N	0.75	0.12
I EUR shares	N	0.80	0.08
D USD shares	N	1.50	0.12
Robeco Global Growth Trends Equities			
D EUR shares	N	1.00	0.12
F EUR shares	N	0.50	0.12
I EUR shares	N	0.55	0.08
D USD shares	N	1.00	0.12
Robeco Global Industrial Innovation Equities			
D EUR shares	N	1.50	0.12
F EUR shares	N	0.80	0.08
I EUR shares	N	0.80	0.08
D USD shares	N	1.50	0.12
F USD shares	N	0.75	0.12
I USD shares	N	0.80	0.08
Global Bond sub-funds			
Robeco High Yield Bonds			
D EUR shares	N	1.00	0.12
BH EUR shares	N	1.00	0.12
CH EUR shares	N	0.50	0.12
DH EUR shares	N	1.00	0.12
EH EUR shares	N	1.00	0.12
FH EUR shares	N	0.50	0.12
GH EUR shares	N	0.50	0.12
IEH EUR shares	N	0.50	0.08
IH EUR shares	N	0.50	0.08
ZH EUR shares	N	0.00	0.00
BxH AUD shares	N	1.00	0.12
IH AUD shares	N	0.50	0.08
ZH CAD shares	N	0.00	0.00
DH CHF shares	N	1.00	0.12
FH CHF shares	N	0.50	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
IH CHF shares	N	0.50	0.08
FH GBP shares	N	0.50	0.12
IH GBP shares	N	0.50	0.08
BxH RMB shares	N	1.00	0.12
I USD shares	N	0.50	0.08
BxH USD shares	N	1.00	0.12
DH USD shares	N	1.00	0.12
D3H USD shares	N	1.50	0.12
IBxH USD shares	N	0.50	0.08
IEH USD shares	N	0.50	0.08
IExH USD shares	N	0.50	0.08
CH USD shares	N	0.50	0.12
FH USD shares	N	0.50	0.12
IH USD shares	N	0.50	0.08
MH USD shares	N	1.30	0.12
M2H USD shares	N	2.00	0.12
M3H USD shares	N	2.00	0.12
ZH USD shares	N	0.00	0.00
ODH EUR shares	N	1.00	0.12
OEH EUR shares	N	1.00	0.12
OFH EUR shares	N	0.50	0.12
OIH EUR shares	N	0.50	0.08
OBxH AUD shares	N	1.00	0.12
OIH CHF shares	N	0.50	0.08
OCH GBP shares	N	0.50	0.12
OBxH RMB shares	N	1.00	0.12
OIH SEK shares	N	0.50	0.08
OBxH USD shares	N	1.00	0.12
ODH USD shares	N	1.00	0.12
OD3H USD shares	N	1.50	0.12
OIEH USD shares	N	0.50	0.08
OIH USD shares	N	0.50	0.08
OMH USD shares	N	1.30	0.12
Robeco Emerging Credits			
FH EUR shares	N	0.60	0.12
IH EUR shares	N	0.60	0.08
IH USD shares	N	0.60	0.08
Z USD shares	N	0.00	0.00
DH USD shares	N	1.20	0.12
Robeco Emerging Debt			
D EUR shares	N	1.20	0.12
F EUR shares	N	0.60	0.12
D USD shares	N	1.20	0.12
I USD shares	N	0.65	0.08
Z USD shares	N	0.00	0.00
Robeco Global Credits			
CH EUR shares	N	0.40	0.12
DH EUR shares	N	0.80	0.12
EH EUR shares	N	0.80	0.12
IBH EUR shares	N	0.40	0.08
IH EUR shares	N	0.40	0.08
ZH EUR shares	N	0.00	0.00

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
FH GBP shares	N	0.40	0.12
IBH GBP shares	N	0.40	0.08
IH GBP shares	N	0.40	0.08
I USD shares	N	0.40	0.08
DH USD shares	N	0.80	0.12
D3H USD shares	N	1.50	0.12
FH USD shares	N	0.40	0.12
IBH USD shares	N	0.40	0.08
IH USD shares	N	0.40	0.08
ODH EUR shares	N	0.80	0.12
OEH EUR shares	N	0.80	0.12
OFH EUR shares	N	0.40	0.12
OIH EUR shares	N	0.40	0.08
Robeco QI Emerging Markets Dynamic Duration			
B EUR shares	N	1.20	0.12
C EUR shares	N	0.60	0.12
D EUR shares	N	1.20	0.12
Z EUR shares	N	0.00	0.00
D USD shares	N	1.20	0.12
I USD shares	N	0.65	0.08
Robeco QI Dynamic High Yield			
CH EUR shares	N	0.40	0.12
EH EUR shares	N	0.80	0.12
IH EUR shares	N	0.40	0.08
ZH EUR shares	N	0.00	0.00
D3H USD shares	N	1.50	0.12
IH USD shares	N	0.40	0.08
ZH USD shares	N	0.00	0.00
Robeco QI Global Multi-Factor Credits			
CH EUR shares	N	0.30	0.12
FH EUR shares	N	0.30	0.12
IH EUR shares	N	0.30	0.08
DH CHF shares	N	0.60	0.12
IH CHF shares	N	0.30	0.08
IH GBP shares	N	0.30	0.08
IH USD shares	N	0.30	0.08
Robeco Global Absolute Return Bond Fund			
D EUR shares	N	1.00	0.12
F EUR shares	N	0.50	0.12
I EUR shares	N	0.50	0.08
Regional Bond sub-funds			
Robeco Euro Government Bonds			
CH EUR shares	N	0.25	0.12
DH EUR shares	N	0.42	0.12
EH EUR shares	N	0.42	0.12
FH EUR shares	N	0.25	0.12
IH EUR shares	N	0.30	0.08
ZH EUR shares	N	0.00	0.00
IH USD shares	N	0.30	0.08
IHHI EUR shares	N	0.35	0.08
2CH EUR shares	N	0.25	0.12
2EH EUR shares	N	0.42	0.12

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
2FH EUR shares	N	0.25	0.12
2IH EUR shares	N	0.30	0.08
Robeco Euro Credit Bonds			
BH EUR shares	N	0.70	0.12
CH EUR shares	N	0.35	0.12
DH EUR shares	N	0.70	0.12
FH EUR shares	N	0.35	0.12
IH EUR shares	N	0.35	0.08
ZH EUR shares	N	0.00	0.00
DH CHF shares	N	0.70	0.12
Robeco All Strategy Euro Bonds			
BH EUR shares	N	0.70	0.12
CH EUR shares	N	0.35	0.12
DH EUR shares	N	0.70	0.12
FH EUR shares	N	0.35	0.12
IH EUR shares	N	0.35	0.08
ZH EUR shares	N	0.00	0.00
DHHI EUR shares	N	0.75	0.12
FHHI EUR shares	N	0.40	0.12
IHHI EUR shares	N	0.40	0.08
10DH EUR shares	N	0.75	0.12
40DH EUR shares	N	0.75	0.12
40IH EUR shares	N	0.40	0.08
Robeco European High Yield Bonds			
DH EUR shares	N	1.00	0.12
EH EUR shares	N	1.00	0.12
FH EUR shares	N	0.50	0.12
GH EUR shares	N	0.50	0.12
IH EUR shares	N	0.50	0.08
ZH EUR shares	N	0.00	0.00
DH CHF shares	N	1.00	0.12
FH CHF shares	N	0.50	0.12
DH USD shares	N	1.00	0.12
OIH EUR shares	N	0.50	0.08
Robeco Euro Sustainable Credits			
BH EUR shares	N	0.70	0.12
CH EUR shares	N	0.35	0.12
DH EUR shares	N	0.70	0.12
FH EUR shares	N	0.35	0.12
IH EUR shares	N	0.35	0.08
IEH CHF shares	N	0.35	0.08
IH CHF shares	N	0.35	0.08
OEH EUR shares	N	0.70	0.12
OIH EUR shares	N	0.35	0.08
Robeco Financial Institutions Bonds			
BH EUR shares	N	0.70	0.12
CH EUR shares	N	0.35	0.12
DH EUR shares	N	0.70	0.12
IH EUR shares	N	0.35	0.08
ZH EUR shares	N	0.00	0.00
IEH CHF shares	N	0.35	0.08
IH CHF shares	N	0.35	0.08

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
IH GBP shares	N	0.35	0.08
BH USD shares	N	0.70	0.12
DH USD shares	N	0.70	0.12
D2H USD shares	N	1.50	0.12
D3H USD shares	N	1.50	0.12
FH USD shares	N	0.35	0.12
IBH USD shares	N	0.35	0.08
IEH USD shares	N	0.35	0.08
IH USD shares	N	0.35	0.08
MH USD shares	N	1.00	0.12
M2H USD shares	N	1.75	0.12
M3H USD shares	N	1.75	0.12
ODH EUR shares	N	0.70	0.12
OFH EUR shares	N	0.35	0.12
OIH EUR shares	N	0.35	0.08
Robeco Investment Grade Corporate Bonds			
BH EUR shares	N	0.70	0.12
CH EUR shares	N	0.35	0.12
DH EUR shares	N	0.70	0.12
FH EUR shares	N	0.35	0.12
IEH EUR shares	N	0.30	0.08
IH EUR shares	N	0.30	0.08

Management and service fee

	Subject to performance fee	Management fee in %	Maximum Service fee in % ¹
ZH EUR shares	N	0.00	0.00
IHHI EUR shares	N	0.35	0.08
OIH EUR shares	N	0.30	0.08
Asset Allocation sub-funds			
Robeco QI GTAA Plus			
D EUR shares	Y	1.50	0.12
F EUR shares	Y	0.75	0.12
I EUR shares	Y	0.80	0.08
Z EUR shares	N	0.00	0.00
DL USD shares	N	2.00	0.12
DHL USD shares	N	2.00	0.12
IH USD shares	Y	0.80	0.08
IHL USD shares	N	1.40	0.08
Robeco QI GTAA			
D EUR shares	N	1.50	0.12
F EUR shares	N	0.50	0.12
I EUR shares	N	0.50	0.08
DH USD shares	N	1.50	0.12
Robeco QI Global Diversified Carry			
F EUR shares	N	0.50	0.12
I EUR shares	N	0.55	0.08
Z EUR shares	N	0.00	0.00

¹ If the net asset value exceeds EUR 1 billion the service fee will be reduced by 0.02% for the portion above EUR 1 billion. If the net asset value exceeds EUR 5 billion, the service fee will be reduced by a further 0.02% for the portion above EUR 5 billion.

² Fee changed during reporting period.

19 Depositary fee

The Depositary bank is remunerated in accordance with the agreement between RBC Investor Services Bank S.A., acting as the depositary and the Company.

20 Other fees and expenses

The Company and its different sub-funds or classes of shares pay directly banking fees relating to the assets of the Company or expenses incurred thereof, such as proxy voting. The costs of establishing the Company have been paid entirely. If additional sub-funds are created in the future, these sub-funds will bear, in principle, their own formation expenses.

21 Distributed dividends

During the reporting period the following distributions took place:

Distributions	Amount per share	Currency	Ex-dividend date	Payment date
Robeco BP Global Premium Equities				
B EUR shares	1.26	EUR	17/03/2017	23/03/2017
C EUR shares	1.14	EUR	17/03/2017	23/03/2017
B EUR shares	1.23	EUR	16/06/2017	22/06/2017
E USD shares	1.01	USD	21/04/2017	28/04/2017
C EUR shares	1.11	EUR	16/06/2017	22/06/2017
ZB AUD shares	10.01	AUD	16/06/2017	22/06/2017
Robeco QI Global Conservative Equities				
B EUR shares	1.63	EUR	17/03/2017	23/03/2017
C EUR shares	1.43	EUR	17/03/2017	23/03/2017
Robeco QI Global Conservative Equities				

Distributions	Amount per share	Currency	Ex-dividend date	Payment date
B EUR shares	1.60	EUR	16/06/2017	22/06/2017
C EUR shares	1.41	EUR	16/06/2017	22/06/2017
Robeco Emerging Stars Equities				
E EUR shares	1.27	EUR	21/04/2017	28/04/2017
KE USD shares	1.01	USD	21/04/2017	28/04/2017
Robeco QI Emerging Markets Active Equities				
E EUR shares	0.36	EUR	21/04/2017	28/04/2017
Robeco QI Emerging Conservative Equities				
B EUR shares	1.42	EUR	17/03/2017	23/03/2017
B USD shares	1.08	USD	17/03/2017	23/03/2017
C EUR shares	1.34	EUR	17/03/2017	23/03/2017

Distributions				
	Amount	Currency	Ex-dividend	Payment
	pershare		date	date
C USD shares	1.09	USD	17/03/2017	23/03/2017
G USD shares	0.83	USD	21/04/2017	28/04/2017
G GBP shares	1.83	GBP	21/04/2017	28/04/2017
IE EUR shares	1.82	EUR	21/04/2017	28/04/2017
B EUR shares	1.40	EUR	16/06/2017	22/06/2017
B USD shares	1.13	USD	16/06/2017	22/06/2017
C EUR shares	1.32	EUR	16/06/2017	22/06/2017
C USD shares	1.14	USD	16/06/2017	22/06/2017
ZB AUD shares	3.58	AUD	16/06/2017	22/06/2017
Robeco QI Global Conservative Developed Equities				
B EUR shares	1.20	EUR	17/03/2017	23/03/2017
B EUR shares	1.17	EUR	16/06/2017	22/06/2017
RobecoSAM Sustainable European Equities				
E EUR shares	3.46	EUR	21/04/2017	28/04/2017
Robeco QI European Conservative Equities				
B EUR shares	1.06	EUR	17/03/2017	23/03/2017
B USD shares	0.84	USD	17/03/2017	23/03/2017
C EUR shares	1.36	EUR	17/03/2017	23/03/2017
C GBP shares	1.15	GBP	17/03/2017	23/03/2017
B EUR shares	1.13	EUR	16/06/2017	22/06/2017
B USD shares	0.95	USD	16/06/2017	22/06/2017
C EUR shares	1.45	EUR	16/06/2017	22/06/2017
C GBP shares	1.26	GBP	16/06/2017	22/06/2017
Robeco QI US Conservative Equities				
G USD shares	3.27	USD	21/04/2017	28/04/2017
Robeco BP US Premium Equities				
E USD shares	0.68	USD	21/04/2017	28/04/2017
EH GBP shares	3.92	GBP	21/04/2017	28/04/2017
GH GBP shares	2.96	GBP	21/04/2017	28/04/2017
IE GBP shares	5.65	GBP	21/04/2017	28/04/2017
IEH EUR shares	2.07	EUR	21/04/2017	28/04/2017
Robeco Chinese Equities				
E EUR shares	2.29	EUR	21/04/2017	28/04/2017
Robeco Asian Stars Equities				
E EUR shares	0.42	EUR	21/04/2017	28/04/2017
Robeco BP US Large Cap Equities				
E USD shares	1.69	USD	21/04/2017	28/04/2017
E EUR shares	1.32	EUR	21/04/2017	28/04/2017
IE GBP shares	4.47	GBP	21/04/2017	28/04/2017
IE USD shares	2.38	USD	21/04/2017	28/04/2017
Robeco BP US Select Opportunities Equities				
E USD shares	2.29	USD	21/04/2017	28/04/2017
G USD shares	2.05	USD	21/04/2017	28/04/2017
IE USD shares	1.39	USD	21/04/2017	28/04/2017
Robeco BP European Premium Equities				
C EUR shares	0.75	EUR	17/03/2017	23/03/2017
B EUR shares	0.80	EUR	16/06/2017	22/06/2017
C EUR shares	0.78	EUR	16/06/2017	22/06/2017
Robeco QI Continental European Conservative Equities				
G GBP shares	1.34	GBP	21/04/2017	28/04/2017
Robeco Property Equities				

Distributions				
	Amount	Currency	Ex-dividend	Payment
	pershare		date	date
B EUR shares	0.18	EUR	17/03/2017	23/03/2017
C EUR shares	1.35	EUR	17/03/2017	23/03/2017
B EUR shares	0.17	EUR	16/06/2017	22/06/2017
C EUR shares	1.30	EUR	16/06/2017	22/06/2017
Robeco Global Consumer Trends Equities				
B USD shares	0.55	USD	17/03/2017	23/03/2017
E EUR shares	1.36	EUR	21/04/2017	28/04/2017
B USD shares	0.63	USD	16/06/2017	22/06/2017
RobecoSAM Sustainable Agribusiness Equities				
E EUR shares	0.74	EUR	21/04/2017	28/04/2017
Robeco High Yield Bonds				
OBxH AUD shares	0.49	AUD	13/01/2017	20/01/2017
OBxH USD shares	0.40	USD	13/01/2017	20/01/2017
BxH AUD shares	0.62	AUD	13/01/2017	20/01/2017
BxH USD shares	0.50	USD	13/01/2017	20/01/2017
IExH USD shares	0.33	USD	13/01/2017	20/01/2017
BxH RMB shares	0.62	RMB	13/01/2017	20/01/2017
OBxH RMB shares	0.52	RMB	13/01/2017	20/01/2017
OBxH AUD shares	0.50	AUD	17/02/2017	24/02/2017
OBxH USD shares	0.41	USD	17/02/2017	24/02/2017
BxH AUD shares	0.62	AUD	17/02/2017	24/02/2017
BxH USD shares	0.51	USD	17/02/2017	24/02/2017
IExH USD shares	0.33	USD	17/02/2017	24/02/2017
BxH RMB shares	0.63	RMB	17/02/2017	24/02/2017
OBxH RMB shares	0.52	RMB	17/02/2017	24/02/2017
BH EUR shares	0.38	EUR	17/03/2017	23/03/2017
BxH USD shares	0.51	USD	17/03/2017	23/03/2017
BxH RMB shares	0.64	RMB	17/03/2017	23/03/2017
BxH AUD shares	0.63	AUD	17/03/2017	23/03/2017
OBxH AUD shares	0.50	AUD	17/03/2017	23/03/2017
OBxH USD shares	0.41	USD	17/03/2017	23/03/2017
OBxH RMB shares	0.53	RMB	17/03/2017	23/03/2017
D3H USD shares	1.55	USD	17/03/2017	23/03/2017
OD3H USD shares	1.35	USD	17/03/2017	23/03/2017
CH EUR shares	1.50	EUR	17/03/2017	23/03/2017
OCH GBP shares	1.20	GBP	17/03/2017	23/03/2017
IExH USD shares	0.33	USD	17/03/2017	23/03/2017
OIEH USD shares	1.26	USD	17/03/2017	23/03/2017
BxH USD shares	0.51	USD	21/04/2017	28/04/2017
BxH RMB shares	0.64	RMB	21/04/2017	28/04/2017
BxH AUD shares	0.62	AUD	21/04/2017	28/04/2017
OBxH AUD shares	0.50	AUD	21/04/2017	28/04/2017
OBxH USD shares	0.41	USD	21/04/2017	28/04/2017
OBxH RMB shares	0.53	RMB	21/04/2017	28/04/2017
IExH USD shares	0.33	USD	21/04/2017	28/04/2017
EH EUR shares	6.86	EUR	21/04/2017	28/04/2017
OEH EUR shares	4.98	EUR	21/04/2017	28/04/2017
GH EUR shares	6.76	EUR	21/04/2017	28/04/2017
IEH USD shares	7.05	USD	21/04/2017	28/04/2017
IEH EUR shares	6.99	EUR	21/04/2017	28/04/2017
BxH USD shares	0.51	USD	19/05/2017	26/05/2017

Distributions				
	Amount	Currency	Ex-dividend	Payment
	per share		date	date
IExH USD shares	0.33	USD	19/05/2017	26/05/2017
BxH AUD shares	0.63	AUD	19/05/2017	26/05/2017
OBxH AUD shares	0.50	AUD	19/05/2017	26/05/2017
OBxH USD shares	0.41	USD	19/05/2017	26/05/2017
OBxH RMB shares	0.53	RMB	19/05/2017	26/05/2017
BxH RMB shares	0.64	RMB	19/05/2017	26/05/2017
BH EUR shares	0.38	EUR	16/06/2017	22/06/2017
BxH USD shares	0.51	USD	16/06/2017	22/06/2017
BxH RMB shares	0.64	RMB	16/06/2017	22/06/2017
BxH AUD shares	0.63	AUD	16/06/2017	22/06/2017
OBxH AUD shares	0.50	AUD	16/06/2017	22/06/2017
OBxH USD shares	0.41	USD	16/06/2017	22/06/2017
OBxH RMB shares	0.53	RMB	16/06/2017	22/06/2017
D3H USD shares	1.56	USD	16/06/2017	22/06/2017
OD3H USD shares	1.35	USD	16/06/2017	22/06/2017
CH EUR shares	1.50	EUR	16/06/2017	22/06/2017
OCH GBP shares	1.20	GBP	16/06/2017	22/06/2017
IExH USD shares	0.33	USD	16/06/2017	22/06/2017
OIEH USD shares	1.26	USD	16/06/2017	22/06/2017
Robeco Global Credits				
CH EUR shares	0.75	EUR	17/03/2017	23/03/2017
IBH EUR shares	0.76	EUR	17/03/2017	23/03/2017
IBH GBP shares	0.76	GBP	17/03/2017	23/03/2017
IBH USD shares	0.76	USD	17/03/2017	23/03/2017
EH EUR shares	3.22	EUR	21/04/2017	28/04/2017
CH EUR shares	0.76	EUR	16/06/2017	22/06/2017
IBH EUR shares	0.77	EUR	16/06/2017	22/06/2017
IBH GBP shares	0.77	GBP	16/06/2017	22/06/2017
IBH USD shares	0.77	USD	16/06/2017	22/06/2017
Robeco QI Emerging Markets Dynamic Duration				
B EUR shares	1.11	EUR	17/03/2017	23/03/2017
C EUR shares	1.35	EUR	17/03/2017	23/03/2017
B EUR shares	1.08	EUR	16/06/2017	22/06/2017
C EUR shares	1.32	EUR	16/06/2017	22/06/2017
Robeco QI Dynamic High Yield				
D3H USD shares	1.59	USD	17/03/2017	23/03/2017
EH EUR shares	6.29	EUR	21/04/2017	28/04/2017
Robeco QI Global Multi Factor Credits				
CH EUR shares	0.98	EUR	17/03/2017	23/03/2017
CH EUR shares	0.99	EUR	16/06/2017	22/06/2017

Distributions				
	Amount	Currency	Ex-dividend	Payment
	per share		date	date
Robeco Euro Government Bonds				
CH EUR shares	0.84	EUR	17/03/2017	23/03/2017
2CH EUR shares	0.72	EUR	17/03/2017	23/03/2017
EH EUR shares	3.71	EUR	21/04/2017	28/04/2017
2EH EUR shares	3.19	EUR	21/04/2017	28/04/2017
CH EUR shares	0.83	EUR	16/06/2017	22/06/2017
2CH EUR shares	0.72	EUR	16/06/2017	22/06/2017
Robeco Euro Credit Bonds				
CH EUR shares	0.73	EUR	17/03/2017	23/03/2017
CH EUR shares	0.73	EUR	16/06/2017	22/06/2017
Robeco All Strategy Euro Bonds				
BH EUR shares	0.73	EUR	17/03/2017	23/03/2017
CH EUR shares	0.76	EUR	17/03/2017	23/03/2017
BH EUR shares	0.73	EUR	16/06/2017	22/06/2017
CH EUR shares	0.76	EUR	16/06/2017	22/06/2017
Robeco European High Yield Bonds				
EH EUR shares	1.75	EUR	21/04/2017	28/04/2017
Robeco Euro Sustainable Credits				
BH EUR shares	0.73	EUR	17/03/2017	23/03/2017
CH EUR shares	0.74	EUR	17/03/2017	23/03/2017
OEH EUR shares	2.53	EUR	21/04/2017	28/04/2017
IEH CHF shares	2.54	CHF	21/04/2017	28/04/2017
BH EUR shares	0.73	EUR	16/06/2017	22/06/2017
CH EUR shares	0.73	EUR	16/06/2017	22/06/2017
Robeco Financial Institutions Bonds				
BH EUR shares	1.35	EUR	17/03/2017	23/03/2017
BH USD shares	1.21	USD	17/03/2017	23/03/2017
CH EUR shares	1.28	EUR	17/03/2017	23/03/2017
IEH USD shares	4.53	USD	21/04/2017	28/04/2017
BH EUR shares	1.39	EUR	16/06/2017	22/06/2017
BH USD shares	1.24	USD	16/06/2017	22/06/2017
CH EUR shares	1.31	EUR	16/06/2017	22/06/2017
IBH USD shares	1.33	USD	16/06/2017	22/06/2017
Robeco Investment Grade Corporate Bonds				
BH EUR shares	0.77	EUR	17/03/2017	23/03/2017
CH EUR shares	0.71	EUR	17/03/2017	23/03/2017
IEH EUR shares	2.57	EUR	21/04/2017	28/04/2017
BH EUR shares	0.76	EUR	16/06/2017	22/06/2017
CH EUR shares	0.71	EUR	16/06/2017	22/06/2017

22 Transaction costs

The Company and its classes of shares pay directly commissions, brokerage fees and taxes resulting from financial transactions. These costs are recorded in the statement of operations and changes in net assets under the heading 'Transactions costs'.

23 Ongoing charges

The ongoing charges express the operational costs (e.g. management fee, service fee, performance fee, tax d'abonnement, depositary fee and bank charges) charged to the sub-funds as a percentage of the average assets entrusted, calculated on a daily basis, during the reporting period. The ongoing charges as shown in the table below do not include transaction costs. The other costs concern mainly bank charges, tax d'abonnement, other expenses, and if

applicable, liquidation expenses. The ongoing charges are annualized for periods less than one year. Comparative figures are only disclosed for the sub-funds and share classes outstanding at the beginning of the reporting period.

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Global Equity sub-funds										
Robeco BP Global Premium Equities										
B EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
C EUR shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
D EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
F EUR shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
I EUR shares	0.68	0.08	0.00	0.02	0.78	0.68	0.08	0.00	0.02	0.78
IB EUR shares	0.68	0.08	0.00	0.02	0.78					
DH EUR shares	1.25	0.12	0.00	0.06	1.43					
IH EUR shares	0.68	0.08	0.00	0.02	0.78					
ZB AUD shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
F GBP shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
I GBP shares	0.68	0.08	0.00	0.02	0.78	0.68	0.08	0.00	0.02	0.78
IB GBP shares	0.68	0.08	0.00	0.03	0.79					
D USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
D2 USD shares	1.50	0.12	0.00	0.05	1.67					
E USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
F USD shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
I USD shares	0.68	0.08	0.00	0.02	0.78	0.68	0.08	0.00	0.02	0.78
M USD shares	2.25	0.12	0.00	0.06	2.43	2.25	0.12	0.00	0.06	2.43
DH USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
Robeco QI Global Conservative Equities										
B EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
C EUR shares	0.50	0.12	0.00	0.07	0.69	0.50	0.12	0.00	0.06	0.68
D EUR shares	1.00	0.12	0.00	0.07	1.19	1.00	0.12	0.00	0.06	1.18
F EUR shares	0.50	0.12	0.00	0.07	0.69					
I EUR shares	0.55	0.08	0.00	0.03	0.66	0.55	0.08	0.00	0.02	0.65
Z EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
IH EUR shares	0.55	0.08	0.00	0.03	0.66	0.55	0.08	0.00	0.02	0.65
F GBP shares	0.50	0.12	0.00	0.07	0.69	0.50	0.12	0.00	0.06	0.68
D USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
D2 USD shares	1.50	0.12	0.00	0.06	1.68					
I USD shares	0.55	0.08	0.00	0.03	0.66	0.55	0.08	0.00	0.02	0.65
Z USD shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.02	0.02
Robeco Global Stars Equities										
D EUR shares	1.25	0.12	0.00	0.07	1.44	1.25	0.12	0.00	0.06	1.43
F EUR shares	0.63	0.12	0.00	0.07	0.82	0.63	0.12	0.00	0.06	0.81
IL EUR shares	0.88	0.08	0.00	0.03	0.99					
Z EUR shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.02	0.02
Robeco Emerging Stars Equities										
D EUR shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.11	1.73
DL EUR shares	1.75	0.12	0.00	0.08	1.95	1.75	0.12	0.00	0.11	1.98
E EUR shares	1.50	0.12	0.46	0.10	2.18	1.50	0.12	0.00	0.11	1.73
F EUR shares	0.80	0.12	0.12	0.10	1.14	0.80	0.12	0.00	0.11	1.03
I EUR shares	0.80	0.08	0.31	0.06	1.25	0.80	0.08	0.00	0.07	0.95

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Z EUR shares	0.00	0.00	0.00	0.06	0.06	0.00	0.00	0.00	0.07	0.07
F GBP shares	0.80	0.12	0.00	0.11	1.03	0.80	0.12	0.00	0.11	1.03
G GBP shares	0.80	0.12	0.00	0.10	1.02	0.80	0.12	0.00	0.11	1.03
IL GBP shares	1.00	0.08	0.00	0.06	1.14	1.00	0.08	0.00	0.11	1.19
D USD shares	1.50	0.12	0.28	0.10	2.00	1.50	0.12	0.00	0.11	1.73
F USD shares	0.80	0.12	0.00	0.10	1.02	0.80	0.12	0.00	0.11	1.03
FL USD shares	0.98	0.12	0.00	0.10	1.20	0.98	0.12	0.00	0.11	1.21
I USD shares	0.80	0.08	0.13	0.06	1.07	0.80	0.08	0.00	0.07	0.95
IL USD shares	1.00	0.08	0.00	0.08	1.16	1.00	0.08	0.00	0.07	1.15
KE USD shares	1.00	0.08	0.00	0.10	1.18	1.00	0.08	0.00	0.07	1.15
DL USD shares	1.75	0.12	0.00	0.10	1.97					
ML USD shares	2.00	0.12	0.00	0.10	2.22	2.00	0.12	0.00	0.11	2.23
Robeco Emerging Markets Equities										
D EUR shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.09	1.71
F EUR shares	0.80	0.12	0.00	0.10	1.02	0.80	0.12	0.00	0.09	1.01
I EUR shares	0.80	0.08	0.00	0.06	0.94	0.80	0.08	0.00	0.05	0.93
M EUR shares	2.00	0.12	0.00	0.10	2.22	2.00	0.12	0.00	0.09	2.21
D USD shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.09	1.71
F USD shares	0.80	0.12	0.00	0.10	1.02	0.80	0.12	0.00	0.09	1.01
I USD shares	0.80	0.08	0.00	0.06	0.94	0.80	0.08	0.00	0.05	0.93
J USD shares	0.80	0.08	0.00	0.10	0.98	0.80	0.08	0.00	0.09	0.97
M USD shares	2.00	0.12	0.00	0.10	2.22	2.00	0.12	0.00	0.09	2.21
Robeco QI Emerging Markets Active Equities										
D EUR shares	1.25	0.12	0.00	0.11	1.48	1.25	0.12	0.00	0.12	1.49
E EUR shares	1.25	0.12	0.00	0.11	1.48	1.25	0.12	0.00	0.12	1.49
F EUR shares	0.63	0.12	0.00	0.11	0.86	0.63	0.12	0.00	0.12	0.87
I EUR shares	0.70	0.08	0.00	0.06	0.84	0.70	0.08	0.00	0.08	0.86
Z EUR shares	0.00	0.00	0.00	0.06	0.06	0.00	0.00	0.00	0.08	0.08
D USD shares	1.25	0.12	0.00	0.11	1.48	1.25	0.12	0.00	0.12	1.49
D2 USD shares	1.50	0.12	0.00	0.10	1.72					
I USD shares	0.70	0.08	0.00	0.06	0.84	0.70	0.08	0.00	0.08	0.86
Robeco QI Global Momentum Equities										
D EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
F EUR shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.07	0.69
I EUR shares	0.55	0.08	0.00	0.03	0.66	0.55	0.08	0.00	0.03	0.66
Z EUR shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.03	0.03
RobecoSAM QI Global Sustainable Equities										
D EUR shares	0.60	0.12	0.00	0.07	0.79	0.60	0.12	0.00	0.06	0.78
F EUR shares	0.40	0.12	0.00	0.07	0.59	0.40	0.12	0.00	0.06	0.58
I EUR shares	0.30	0.08	0.00	0.04	0.42	0.30	0.08	0.00	0.02	0.40
Z EUR shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.02	0.02
IH EUR shares	0.30	0.08	0.00	0.04	0.42	0.30	0.08	0.00	0.02	0.40
Robeco QI Emerging Markets Enhanced Index Equities										
Z EUR shares	0.00	0.00	0.00	0.10	0.10	0.00	0.00	0.00	0.09	0.09
I USD shares	0.60	0.08	0.00	0.09	0.77	0.60	0.08	0.00	0.09	0.77
Robeco QI Emerging Conservative Equities										
B EUR shares	1.25	0.12	0.00	0.10	1.47	1.25	0.12	0.00	0.11	1.48
C EUR shares	0.63	0.12	0.00	0.10	0.85	0.63	0.12	0.00	0.11	0.86

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
D EUR shares	1.25	0.12	0.00	0.10	1.47	1.25	0.12	0.00	0.07	1.44
F EUR shares	0.63	0.12	0.00	0.09	0.84	0.63	0.12	0.00	0.11	0.86
I EUR shares	0.68	0.08	0.00	0.06	0.82	0.68	0.08	0.00	0.07	0.83
IE EUR shares	0.68	0.08	0.00	0.06	0.82	0.68	0.08	0.00	0.07	0.83
Z EUR shares	0.00	0.00	0.00	0.06	0.06	0.00	0.00	0.00	0.07	0.07
ZB AUD shares	0.00	0.00	0.00	0.06	0.06	0.00	0.00	0.00	0.07	0.07
C GBP shares	0.63	0.12	0.00	0.10	0.85					
D GBP shares	1.25	0.12	0.00	0.11	1.48	1.25	0.12	0.00	0.07	1.44
F GBP shares	0.63	0.12	0.00	0.07	0.82	0.63	0.12	0.00	0.11	0.86
G GBP shares	0.63	0.12	0.00	0.10	0.85	0.63	0.12	0.00	0.11	0.86
I GBP shares	0.68	0.08	0.00	0.06	0.82	0.68	0.08	0.00	0.07	0.83
B USD shares	1.25	0.12	0.00	0.10	1.47	1.25	0.12	0.00	0.11	1.48
C USD shares	0.63	0.12	0.00	0.10	0.85	0.63	0.12	0.00	0.11	0.86
D USD shares	1.25	0.12	0.00	0.10	1.47	1.25	0.12	0.00	0.07	1.44
D2 USD shares	0.79	0.06	0.00	0.10	0.95					
F USD shares	0.63	0.12	0.00	0.09	0.84	0.63	0.12	0.00	0.11	0.86
G USD shares	0.63	0.12	0.00	0.10	0.85	0.63	0.12	0.00	0.11	0.86
I USD shares	0.68	0.08	0.00	0.06	0.82	0.68	0.08	0.00	0.07	0.83
M USD shares	2.00	0.12	0.00	0.11	2.23	2.00	0.12	0.00	0.11	2.23
Robeco Emerging Markets Smaller Companies Equities										
D EUR shares	1.75	0.12	0.00	0.20	2.07	1.75	0.12	0.00	0.12	1.99
F EUR shares	0.88	0.12	0.00	0.15	1.15	0.88	0.12	0.00	0.12	1.12
I EUR shares	0.90	0.08	0.00	0.13	1.11					
F GBP shares	0.88	0.12	0.00	0.15	1.15	0.88	0.12	0.00	0.12	1.12
D USD shares	1.75	0.12	0.00	0.16	2.03	1.75	0.12	0.00	0.12	1.99
I USD shares	0.90	0.08	0.00	0.11	1.09	0.90	0.08	0.00	0.08	1.06
M USD shares	2.00	0.12	0.00	0.24	2.36	2.00	0.12	0.00	0.12	2.24
Z USD shares	0.00	0.00	0.00	0.11	0.11	0.00	0.00	0.00	0.08	0.08
Robeco QI Global Value Equities										
F EUR shares	0.50	0.12	0.00	0.08	0.70	0.50	0.12	0.00	0.07	0.69
I EUR shares	0.55	0.08	0.00	0.04	0.67	0.55	0.08	0.00	0.03	0.66
Z EUR shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.03	0.03
Robeco QI Global Developed Multi-Factor Equities										
B EUR shares	1.00	0.12	0.00	0.07	1.19	1.00	0.12	0.00	0.05	1.17
D EUR shares	1.00	0.12	0.00	0.07	1.19	1.00	0.12	0.00	0.05	1.17
I EUR shares	0.55	0.08	0.00	0.03	0.66	0.55	0.08	0.00	0.01	0.64
D USD shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.05	1.17
I USD shares	0.55	0.08	0.00	0.04	0.67	0.55	0.08	0.00	0.01	0.64
Robeco QI Global Developed Conservative Equities ex Japan										
I JPY shares	0.55	0.08	0.00	0.06	0.69					
Robeco QI Emerging Markets Sustainable Active Equities										
I EUR shares	0.60	0.08	0.00	0.07	0.75	0.60	0.08	0.00	0.07	0.75
I USD shares	0.60	0.08	0.00	0.07	0.75	0.60	0.08	0.00	0.07	0.75
Robeco Emerging Opportunities Equities										
D EUR shares	1.50	0.12	0.00	0.10	1.72	1.50	0.12	0.00	0.25	1.87
F EUR shares	0.80	0.12	0.00	0.10	1.02	0.80	0.12	0.00	0.25	1.17
I EUR shares	0.80	0.08	0.00	0.06	0.94	0.80	0.08	0.00	0.22	1.10
I USD shares	0.80	0.08	0.00	0.06	0.94	0.80	0.08	0.00	0.22	1.10

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Robeco QI Global Developed Conservative Equities										
B EUR shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.10	1.22
D EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.10	1.22
I EUR shares	0.55	0.08	0.00	0.03	0.66	0.55	0.08	0.00	0.06	0.69
I JPY shares	0.55	0.08	0.00	0.02	0.65					
D USD shares	1.00	0.12	0.00	0.04	1.16	1.00	0.12	0.00	0.10	1.22
I USD shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.06	0.69
Robeco QI Customized Enhanced Index Equities I										
Z USD shares	0.00	0.00	0.00	0.02	0.02					
Robeco QI Global Quality Equities										
D EUR shares	1.00	0.12	0.00	0.13	1.25					
F EUR shares	0.50	0.12	0.00	0.14	0.76					
I EUR shares	0.55	0.08	0.00	0.09	0.72					
I USD shares	0.55	0.08	0.00	0.11	0.74					
Robeco QI Global Sustainable Conservative Equities										
D EUR shares	1.00	0.12	0.00	0.13	1.25					
F EUR shares	0.50	0.12	0.00	0.13	0.75					
I EUR shares	0.55	0.08	0.00	0.30	0.93					
I USD shares	0.55	0.08	0.00	0.11	0.74					
Regional & Country Equity sub-funds										
Robeco Asia-Pacific Equities										
D EUR shares	1.50	0.12	0.00	0.07	1.69	1.50	0.12	0.00	0.08	1.70
F EUR shares	0.75	0.12	0.00	0.08	0.95	0.75	0.12	0.00	0.08	0.95
I EUR shares	0.80	0.08	0.00	0.04	0.92					
Z EUR shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.04	0.04
D USD shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.08	1.70
F USD shares	0.75	0.12	0.00	0.08	0.95	0.75	0.12	0.00	0.08	0.95
I USD shares	0.80	0.08	0.00	0.04	0.92	0.80	0.08	0.00	0.04	0.92
M USD shares	2.00	0.12	0.00	0.08	2.20	2.00	0.12	0.00	0.08	2.20
RobecoSAM Sustainable European Equities										
D EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
E EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.06	1.43
F EUR shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.06	0.81
I EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.02	0.80
Robeco QI European Conservative Equities										
B EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
C EUR shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
D EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
F EUR shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
I EUR shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
Z EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
IH EUR shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
C GBP shares	0.50	0.12	0.00	0.02	0.64	0.50	0.12	0.00	0.06	0.68
I GBP shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
B USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
D USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
D2 USD shares	1.50	0.12	0.00	0.06	1.68					
I USD shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
M USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
DH USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
D2H USD shares	1.50	0.12	0.00	0.06	1.68					
IH USD shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
MH USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
Robeco QI US Conservative Equities										
D EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
I EUR shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
IH EUR shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
F GBP shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
D USD shares	1.00	0.12	0.00	0.07	1.19					
G USD shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
I USD shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.02	0.65
DH USD shares	1.00	0.12	0.00	0.06	1.18					
MH USD shares	2.25	0.12	0.00	0.06	2.43					
Robeco BP US Premium Equities										
D EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
F EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.05	0.92
I EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
Z EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.01	0.01
DH EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
FH EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.05	0.92
IEH EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
IH EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
KH EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
MH EUR shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.05	2.17
KH CHF shares	0.70	0.08	0.00	0.01	0.79	0.70	0.08	0.00	0.01	0.79
EH GBP shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
GH GBP shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.05	0.92
IH GBP shares	0.70	0.08	0.00	0.02	0.80					
IE GBP shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
E USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
F USD shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.05	0.92
G USD shares	0.75	0.12	0.00	0.06	0.93					
I USD shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
K USD shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
M USD shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.05	2.17
Robeco Chinese Equities										
D EUR shares	1.50	0.12	0.00	0.07	1.69	1.50	0.12	0.00	0.08	1.70
E EUR shares	1.50	0.12	0.00	0.07	1.69	1.50	0.12	0.00	0.08	1.70
F EUR shares	0.75	0.12	0.00	0.08	0.95	0.75	0.12	0.00	0.08	0.95
D USD shares	1.50	0.12	0.00	0.05	1.67	1.50	0.12	0.00	0.08	1.70
I USD shares	0.80	0.08	0.00	0.04	0.92	0.80	0.08	0.00	0.04	0.92
M USD shares	2.00	0.12	0.00	0.04	2.16	2.00	0.12	0.00	0.08	2.20
Robeco Indian Equities										
D EUR shares	1.50	0.18	0.00	0.09	1.77	1.50	0.18	0.00	0.05	1.73
F EUR shares	0.75	0.18	0.00	0.09	1.02	0.75	0.18	0.00	0.05	0.98

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
I EUR shares	0.80	0.12	0.00	0.05	0.97	0.80	0.12	0.00	0.01	0.93
D USD shares	1.50	0.18	0.00	0.09	1.77	1.50	0.18	0.00	0.05	1.73
I USD shares	0.80	0.12	0.00	0.05	0.97	0.80	0.12	0.00	0.01	0.93
Robeco Asian Stars Equities										
D EUR shares	1.50	0.12	0.00	0.09	1.71	1.50	0.12	0.00	0.10	1.72
E EUR shares	1.50	0.12	0.00	0.09	1.71	1.50	0.12	0.01	0.10	1.73
F EUR shares	0.75	0.12	0.15	0.09	1.11	0.75	0.12	0.00	0.10	0.97
IL EUR shares	1.00	0.08	0.00	0.05	1.13	1.00	0.08	0.00	0.06	1.14
K EUR shares	1.00	0.08	0.00	0.09	1.17	1.00	0.08	0.00	0.06	1.14
Z EUR shares	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.06	0.06
F GBP shares	0.75	0.12	0.08	0.09	1.04	0.75	0.12	0.00	0.10	0.97
D USD shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.10	1.72
DL USD shares	1.75	0.12	0.00	0.09	1.96	1.75	0.12	0.00	0.10	1.97
I USD shares	0.80	0.08	0.07	0.06	1.01	0.80	0.08	0.12	0.06	1.06
IL USD shares	1.00	0.08	0.00	0.05	1.13	1.00	0.08	0.00	0.06	1.14
ML USD shares	2.00	0.12	0.00	0.09	2.21	2.00	0.12	0.00	0.10	2.22
Z USD shares	0.00	0.00		0.02	0.02	0.00	0.00	0.00	0.06	0.06
Robeco BP US Large Cap Equities										
D EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.05	1.42
E EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.05	1.42
F EUR shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.05	0.80
I EUR shares	0.65	0.08	0.00	0.02	0.75	0.65	0.08	0.00	0.01	0.74
DH EUR shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.05	1.42
FH EUR shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.05	0.80
IH EUR shares	0.65	0.08	0.00	0.02	0.75	0.65	0.08	0.00	0.01	0.74
F GBP shares	0.63	0.12	0.00	0.06	0.81	0.63	0.12	0.00	0.05	0.80
IE GBP shares	0.65	0.08	0.00	0.02	0.75	0.65	0.08	0.00	0.01	0.74
D USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.05	1.42
D2 USD shares	1.50	0.12	0.00	0.06	1.68					
E USD shares	1.25	0.12	0.00	0.06	1.43	1.25	0.12	0.00	0.05	1.42
F USD shares	0.63	0.12	0.00	0.06	0.81					
IE USD shares	0.65	0.08	0.00	0.01	0.74	0.65	0.08	0.00	0.01	0.74
I USD shares	0.65	0.08	0.00	0.02	0.75	0.65	0.08	0.00	0.01	0.74
M USD shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.05	2.17
Robeco BP US Select Opportunities Equities										
D EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
F EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.05	0.92
I EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
DH EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
FH EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.05	0.92
IH EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
DH CHF shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
FH CHF shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.05	0.92
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
E USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.05	1.67
F USD shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.05	0.92
G USD shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.05	0.92
IE USD shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
I USD shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.01	0.79
M USD shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.05	2.17
Robeco QI Asia-Pacific Active Equities										
D EUR shares	1.25	0.12	0.00	0.11	1.48	1.25	0.12	0.00	0.38	1.75
F EUR shares	0.63	0.12	0.00	0.11	0.86	0.63	0.12	0.00	0.43	1.18
I EUR shares	0.70	0.08	0.00	0.07	0.85	0.70	0.08	0.00	0.39	1.17
D USD shares	1.25	0.12	0.00	0.11	1.48	1.25	0.12	0.00	0.38	1.75
F USD shares	0.63	0.12	0.00	0.11	0.86	0.63	0.12	0.00	0.43	1.18
I USD shares	0.70	0.08	0.00	0.07	0.85	0.70	0.08	0.00	0.39	1.17
Robeco BP European Premium Equities										
B EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.45	2.07
C EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.45	1.32
D EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.45	2.07
F EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.45	1.32
I EUR shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.41	1.19
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.45	2.07
F USD shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.45	1.32
I USD shares	0.70	0.08	0.00	0.02	0.80	0.70	0.08	0.00	0.41	1.19
Robeco QI Continental European Conservative Equities										
F GBP shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
G GBP shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
I GBP shares	0.55	0.08	0.00	0.02	0.65	0.55	0.08	0.00	0.01	0.64
Robeco Chinese A-share Equities										
I EUR shares	0.80	0.08	0.01	0.51	1.40					
Z EUR shares	0.00	0.00	0.01	0.49	0.50					
I USD shares	0.80	0.08	0.01	0.51	1.40					
Theme Equity sub-funds										
Robeco New World Financial Equities										
D EUR shares	1.50	0.12	0.00	0.07	1.69	1.50	0.12	0.00	0.07	1.69
F EUR shares	0.75	0.12	0.00	0.07	0.94	0.75	0.12	0.00	0.07	0.94
I EUR shares	0.80	0.08	0.00	0.05	0.93					
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.07	1.69
I USD shares	0.80	0.08	0.00	0.04	0.92	0.80	0.08	0.00	0.03	0.91
Robeco Property Equities										
B EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
C EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
D EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
I EUR shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.02	0.90
Z EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
IH EUR shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.02	0.90
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
I USD shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.02	0.90
M USD shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.06	2.18
Robeco Global Consumer Trends Equities										
D EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
E EUR shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
I EUR shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.02	0.90
M EUR shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.06	2.18
Z EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
F GBP shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
B USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
D USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
F USD shares	0.75	0.12	0.00	0.06	0.93	0.75	0.12	0.00	0.06	0.93
I USD shares	0.80	0.08	0.00	0.02	0.90	0.80	0.08	0.00	0.02	0.90
M USD shares	2.00	0.12	0.00	0.06	2.18	2.00	0.12	0.00	0.06	2.18
DH USD shares	1.50	0.12	0.00	0.06	1.68	1.50	0.12	0.00	0.06	1.68
IH USD shares	0.80	0.08	0.00	0.06	0.94	0.80	0.08	0.00	0.06	0.94
RobecoSAM Sustainable Agribusiness Equities										
D EUR shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.07	1.69
E EUR shares	1.50	0.12	0.00	0.08	1.70	1.50	0.12	0.00	0.07	1.69
F EUR shares	0.75	0.12	0.00	0.13	1.00	0.75	0.12	0.00	0.07	0.94
I EUR shares	0.80	0.08	0.00	0.04	0.92	0.80	0.08	0.00	0.03	0.91
D USD shares	1.50	0.12	0.00	0.05	1.67	1.50	0.12	0.00	0.07	1.69
Robeco Global Growth Trends Equities										
D EUR shares	1.00	0.12	0.00	0.09	1.21	1.00	0.12	0.00	0.08	1.20
F EUR shares	0.50	0.12	0.00	0.09	0.71	0.50	0.12	0.00	0.08	0.70
Robeco Global Industrial Innovation Equities										
D EUR shares	1.50	0.12	0.00	0.05	1.67					
F EUR shares	0.75	0.12	0.00	0.05	0.92					
I EUR shares	0.80	0.08	0.00	0.01	0.89					
D USD shares	1.50	0.12	0.00	0.05	1.67					
F USD shares	0.75	0.12	0.00	0.05	0.92					
I USD shares	0.80	0.08	0.00	0.01	0.89					
Global Bond sub-funds										
Robeco High Yield Bonds										
D EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
BH EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
CH EUR shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.07	0.69
DH EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
EH EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
FH EUR shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.07	0.69
GH EUR shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.07	0.69
IEH EUR shares	0.50	0.08	0.00	0.02	0.60	0.50	0.08	0.00	0.03	0.61
IH EUR shares	0.50	0.07	0.00	0.02	0.59	0.50	0.08	0.00	0.03	0.61
ZH EUR shares	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.03	0.03
BxH AUD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
ZH CAD shares	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.03	0.03
DH CHF shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
FH CHF shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.07	0.69
IH CHF shares	0.50	0.08	0.00	0.02	0.60	0.50	0.08	0.00	0.03	0.61
FH GBP shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.07	0.69
IH GBP shares	0.50	0.08	0.00	0.02	0.60					
BxH RMB shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
I USD shares	0.50	0.08	0.00	0.02	0.60	0.50	0.08	0.00	0.03	0.61

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
BxH USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
CH USD shares	0.50	0.12	0.00	0.06	0.68					
DH USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.07	1.19
D3H USD shares	1.50	0.12	0.00	0.05	1.67					
FH USD shares	0.50	0.12	0.00	0.06	0.68					
IBxH USD shares	0.50	0.08	0.00	0.02	0.60					
IEH USD shares	0.50	0.08	0.00	0.02	0.60	0.50	0.08	0.00	0.03	0.61
IExH USD shares	0.50	0.08	0.00	0.02	0.60	0.50	0.08	0.00	0.03	0.61
IH USD shares	0.50	0.07	0.00	0.02	0.59	0.50	0.08	0.00	0.03	0.61
MH USD shares	1.30	0.12	0.00	0.06	1.48	1.30	0.12	0.00	0.07	1.49
M2H USD shares	2.00	0.12	0.00	0.06	2.18					
M3H USD shares	2.00	0.12	0.00	0.06	2.18					
ZH USD shares	0.00	0.00	0.00	0.02	0.02					
ODH EUR shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OEH EUR shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OFH EUR shares	0.50	0.12	0.00	0.05	0.67	0.50	0.12	0.00	0.05	0.67
OIH EUR shares	0.50	0.08	0.00	0.01	0.59	0.50	0.08	0.00	0.01	0.59
OBxH AUD shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OIH CHF shares	0.50	0.08	0.00	0.01	0.59	0.50	0.08	0.00	0.01	0.59
OCH GBP shares	0.50	0.12	0.00	0.05	0.67	0.50	0.12	0.00	0.05	0.67
OBxH RMB shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OIH SEK shares	0.50	0.08	0.00	0.01	0.59					
OBxH USD shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
ODH USD shares	1.00	0.12	0.00	0.05	1.17	1.00	0.12	0.00	0.05	1.17
OD3H USD shares	1.50	0.12	0.00	0.05	1.67					
OIEH USD shares	0.50	0.08	0.00	0.01	0.59	0.50	0.08	0.00	0.01	0.59
OIH USD shares	0.50	0.08	0.00	0.01	0.59	0.50	0.08	0.00	0.01	0.59
OMH USD shares	1.30	0.12	0.00	0.05	1.47	1.30	0.12	0.00	0.05	1.47
Robeco Emerging Credits										
FH EUR shares	0.60	0.12	0.00	0.07	0.79	0.60	0.12	0.00	0.07	0.79
IH EUR shares	0.60	0.08	0.00	0.07	0.75					
Z USD shares	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.00	0.03	0.03
DH USD shares	1.20	0.12	0.00	0.07	1.39	1.20	0.12	0.00	0.07	1.39
IH USD shares	0.60	0.08	0.00	0.07	0.75					
Robeco Emerging Debt										
D EUR shares	1.20	0.12	0.00	0.12	1.44	1.20	0.12	0.00	0.09	1.41
F EUR shares	0.60	0.12	0.00	0.11	0.83	0.60	0.12	0.00	0.09	0.81
D USD shares	1.20	0.12	0.00	0.09	1.41	1.20	0.12	0.00	0.09	1.41
I USD shares	0.65	0.08	0.00	0.07	0.80	0.65	0.08	0.00	0.05	0.78
Z USD shares	0.00	0.00	0.00	0.07	0.07	0.00	0.00	0.00	0.05	0.05
Robeco Global Credits										
CH EUR shares	0.40	0.12	0.00	0.06	0.58	0.40	0.12	0.00	0.06	0.58
DH EUR shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
EH EUR shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
IBH EUR shares	0.40	0.08	0.00	0.03	0.51					
IH EUR shares	0.40	0.08	0.00	0.03	0.51	0.40	0.08	0.00	0.02	0.50
FH GBP shares	0.40	0.12	0.00	0.06	0.58	0.40	0.12	0.00	0.06	0.58
IBH GBP shares	0.40	0.08	0.00	0.03	0.51					

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
IH GBP shares	0.40	0.08	0.00	0.03	0.51					
I USD shares	0.40	0.08	0.00	0.02	0.50					
DH USD shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
D3H USD shares	1.50	0.12	0.00	0.06	1.68					
FH USD shares	0.40	0.12	0.00	0.06	0.58					
IBH USD shares	0.40	0.08	0.00	0.03	0.51					
IH USD shares	0.40	0.08	0.00	0.02	0.50					
ODH EUR shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
OEH EUR shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
OFH EUR shares	0.40	0.12	0.00	0.05	0.57	0.40	0.12	0.00	0.06	0.58
OIH EUR shares	0.40	0.08	0.00	0.01	0.49	0.40	0.12	0.00	0.06	0.58
Robeco QI Emerging Markets Dynamic Duration										
B EUR shares	1.20	0.12	0.00	0.11	1.43	1.20	0.12	0.00	0.12	1.44
C EUR shares	0.60	0.12	0.00	0.14	0.86	0.60	0.12	0.00	0.12	0.84
D EUR shares	1.20	0.12	0.00	0.15	1.47	1.20	0.12	0.00	0.12	1.44
Z EUR shares	0.00	0.00	0.00	0.10	0.10	0.00	0.00	0.00	0.08	0.08
D USD shares	1.20	0.12	0.00	0.15	1.47	1.20	0.12	0.00	0.12	1.44
Robeco QI Dynamic High Yield										
CH EUR shares	0.40	0.12	0.00	0.06	0.58	0.40	0.12	0.00	0.06	0.58
EH EUR shares	0.80	0.12	0.00	0.06	0.98	0.80	0.12	0.00	0.06	0.98
IH EUR shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.02	0.50
ZH EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
D3H USD shares	1.50	0.12	0.00	0.06	1.68					
IH USD shares	0.40	0.08	0.00	0.02	0.50	0.40	0.08	0.00	0.02	0.50
ZH USD shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
Robeco QI Global Multi-Factor Credits										
CH EUR shares	0.30	0.12	0.00	0.06	0.48	0.30	0.12	0.00	0.06	0.48
FH EUR shares	0.30	0.12	0.00	0.06	0.48	0.30	0.12	0.00	0.06	0.48
IH EUR shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
DH CHF shares	0.60	0.12	0.00	0.06	0.78	0.60	0.12	0.00	0.06	0.78
IH CHF shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
IH GBP shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
IH USD shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
Robeco Global Absolute Return Bond Fund										
D EUR shares	1.00	0.12	0.00	0.09	1.21	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.50	0.12	0.00	0.09	0.71	0.75	0.12	0.00	0.06	0.93
I EUR shares	0.50	0.08	0.00	0.05	0.63	0.75	0.08	0.00	0.02	0.85
Regional Bond sub-funds										
Robeco Euro Government Bonds										
CH EUR shares	0.25	0.12	0.00	0.06	0.43	0.25	0.12	0.00	0.06	0.43
DH EUR shares	0.42	0.12	0.00	0.06	0.60	0.42	0.12	0.00	0.06	0.60
EH EUR shares	0.42	0.12	0.00	0.06	0.60	0.42	0.12	0.00	0.06	0.60
FH EUR shares	0.25	0.12	0.00	0.06	0.43	0.25	0.12	0.00	0.06	0.43
IH EUR shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
ZH EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
IH USD shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
IHHI EUR shares	0.35	0.08	0.00	0.01	0.44	0.35	0.08	0.00	0.02	0.45
ZCH EUR shares	0.25	0.12	0.00	0.05	0.42	0.25	0.12	0.00	0.05	0.42

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
2EH EUR shares	0.42	0.12	0.00	0.05	0.59	0.42	0.12	0.00	0.05	0.59
2FH EUR shares	0.25	0.12	0.00	0.05	0.42	0.25	0.12	0.00	0.05	0.42
2IH EUR shares	0.30	0.08	0.00	0.01	0.39	0.30	0.08	0.00	0.05	0.43
Robeco Euro Credit Bonds										
CH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
IH EUR shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
ZH EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
DH CHF shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
Robeco All Strategy Euro Bonds										
BH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
IH EUR shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
ZH EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
DHHI EUR shares	0.75	0.12	0.00	0.05	0.92	0.75	0.12	0.00	0.06	0.93
FHHI EUR shares	0.40	0.12	0.00	0.05	0.57	0.40	0.12	0.00	0.06	0.58
IHHI EUR shares	0.40	0.08	0.00	0.01	0.49	0.40	0.08	0.00	0.02	0.50
10DH EUR shares	0.75	0.12	0.00	0.05	0.92	0.75	0.12	0.00	0.06	0.93
40DH EUR shares	0.75	0.12	0.00	0.05	0.92	0.75	0.12	0.00	0.06	0.93
40IH EUR shares	0.40	0.08	0.00	0.01	0.49	0.40	0.08	0.00	0.02	0.50
Robeco European High Yield Bonds										
DH EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
EH EUR shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
FH EUR shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
GH EUR shares	0.50	0.12	0.00	0.06	0.68					
IH EUR shares	0.50	0.08	0.00	0.06	0.64	0.50	0.08	0.00	0.02	0.60
ZH EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
DH CHF shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
FH CHF shares	0.50	0.12	0.00	0.06	0.68	0.50	0.12	0.00	0.06	0.68
DH USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
OIH EUR shares	0.50	0.08	0.00	0.02	0.60	0.50	0.08	0.00	0.02	0.60
Robeco Euro Sustainable Credits										
BH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
IH EUR shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
IEH CHF shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
IH CHF shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
OEH EUR shares	0.70	0.12	0.00	0.05	0.87	0.70	0.12	0.00	0.05	0.87
OIH EUR shares	0.35	0.08	0.00	0.01	0.44	0.35	0.08	0.00	0.01	0.44
Robeco Financial Institutions Bonds										
BH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0.05	0.52	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88

Ongoing Charges

In %	01/07/2016-30/06/2017					01/07/2015-30/06/2016				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
IH EUR shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
ZH EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00		0.02	0.02
IEH CHF shares	0.35	0.08	0.00	0.02	0.45	0.35	0.12	0.00	0.06	0.53
IH CHF shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
IH GBP shares	0.35	0.08	0.00	0.02	0.45					
BH USD shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.05	0.87
DH USD shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
D2H USD shares	1.50	0.12	0.00	0.05	1.67					
D3H USD shares	1.50	0.12	0.00	0.05	1.67					
FH USD shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
IBH USD shares	0.35	0.08	0.00	0.05	0.48					
IEH USD shares	0.35	0.08	0.00	0.02	0.45					
IH USD shares	0.35	0.08	0.00	0.02	0.45	0.35	0.08	0.00	0.02	0.45
MH USD shares	1.00	0.12	0.00	0.06	1.18	1.00	0.12	0.00	0.06	1.18
M2H USD shares	2.00	0.12	0.00	0.06	2.18					
M3H USD shares	2.00	0.12	0.00	0.06	2.18					
ODH EUR shares	0.70	0.12	0.00	0.05	0.87	0.70	0.12	0.00	0.05	0.87
OFH EUR shares	0.35	0.12	0.00	0.05	0.52	0.35	0.12	0.00	0.05	0.52
OIH EUR shares	0.35	0.08	0.00	0.01	0.44	0.35	0.08	0.00	0.01	0.44
Robeco Investment Grade Corporate Bonds										
BH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0.06	0.88	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0.06	0.53	0.35	0.12	0.00	0.06	0.53
IEH EUR shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
IH EUR shares	0.30	0.08	0.00	0.02	0.40	0.30	0.08	0.00	0.02	0.40
ZH EUR shares	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.02	0.02
IHHI EUR shares	0.35	0.08	0.00	0.01	0.44	0.01	0.08	0.00	0.01	0.10
OIH EUR shares	0.30	0.08	0.00	0.01	0.39	0.30	0.08	0.00	0.01	0.39
Asset Allocation sub-funds										
Robeco QI GTAA Plus										
D EUR shares	1.50	0.12	0.00	0.12	1.74	1.50	0.12	0.20	0.07	1.89
F EUR shares	0.75	0.12	0.00	0.13	1.00	0.75	0.12	0.20	0.07	1.14
I EUR shares	0.80	0.08	0.00	0.08	0.96	0.80	0.08	0.20	0.03	1.11
Z EUR shares	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.00	0.03	0.03
DHL USD shares	2.00	0.12	0.00	0.10	2.22					
IH USD shares	0.80	0.08	0.00	0.09	0.97					
IHL USD shares	1.40	0.08	0.00	0.10	1.58					
Robeco QI GTAA										
D EUR shares	1.50	0.12	0.00	0.13	1.75	1.50	0.12	0.00	0.07	1.69
F EUR shares	0.50	0.12	0.00	0.13	0.75	0.75	0.12	0.00	0.07	0.94
I EUR shares	0.50	0.08	0.00	0.09	0.67	0.80	0.08	0.00	0.03	0.91
DH USD shares	1.50	0.12	0.00	0.10	1.72					
Robeco QI Global Diversified Carry										
F EUR shares	0.50	0.12	0.00	0.12	0.74	0.50	0.12	0.00	0.06	0.68
I EUR shares	0.55	0.08	0.00	0.08	0.71					
Z EUR shares	0.00	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.02	0.02

24 Broker commission

Robeco will ensure that the selection of counterparties for trade execution (“Brokers”) will take place according to defined procedures and criteria to ensure best execution, taking into account execution capability and - where applicable - quality of investment research (“Research”).

Brokers may charge execution only fees (excluding a fee for Research) and brokers may also charge a transaction fee consisting of two elements: a fee for the execution of an order and a fee for Research. Robeco will only pay a fee for Research if such Research is directly instrumental for improving the investment decision-making process within Robeco (via full service fees and via Commission Sharing Agreements (“CSA”). Having CSAs enables Robeco to unbundle research and execution services to fulfill best execution criteria. By using CSAs, we can obtain research services from those providers who do not have an execution business or do not fit our best execution criteria. It is Robeco’s policy that the abovementioned arrangements are only allowed as long as the research services under consideration (research, securities advice, etc.) are related to the enhancement of our investment process.

Robeco makes use of:

1. Execution only fees for quantitatively managed equity sub-funds;
2. Full services fees for fundamentally managed equity sub-funds; and
3. CSAs for fundamentally managed equity sub-funds.

Commission-sharing arrangements

In base currency x 1, over 2016	Research through CSA	Research through regular commission	Execution costs including stamp duty	Total
Global Equity sub-funds				
Robeco BP Global Premium Equities	856,551	0	2,545,822	3,402,373
Robeco QI Global Conservative Equities	0	0	82,384	82,384
Robeco Global Stars Equities	2,109	12,520	53,314	67,943
Robeco Emerging Stars Equities	1,427	150,908	288,772	441,107
Robeco Emerging Markets Equities	4,909	127,976	254,995	387,880
Robeco QI Emerging Markets Active Equities	0	0	407,980	407,980
Robeco QI Global Momentum Equities	0	0	72,219	72,219
RobecoSAM QI Global Sustainable Equities	0	0	32,044	32,044
Robeco QI Emerging Markets Enhanced Index Equities	0	0	35,647	35,647
Robeco QI Emerging Conservative Equities	0	0	3,241,425	3,241,425
Robeco Emerging Markets Smaller Companies Equities	23	19,276	35,089	54,388
Robeco QI Global Value Equities	0	0	10,779	10,779
Robeco QI Global Developed Multi-Factor Equities	0	0	10,665	10,665
Robeco QI Global Developed Conservative Equities ex Japan	0	0	8,812	8,812
Robeco QI Emerging Markets Sustainable Active Equities	0	0	3,360	3,360
Robeco Emerging Opportunities Equities	0	554	1,166	1,720
Robeco QI Global Developed Conservative Equities	0	0	51,093	51,093
Robeco QI Customized Enhanced Index Equities I	0	0	51,634	51,634
Robeco QI Global Quality Equities	0	0	163	163
Robeco QI Global Sustainable Conservative Equities	0	0	24,454	24,454
Regional & Country Equity sub-funds				
Robeco Asia-Pacific Equities	17,504	144,250	204,182	365,936
RobecoSAM Sustainable European Equities	6,263	48,815	284,245	339,323
Robeco QI European Conservative Equities	0	0	347,387	347,387
Robeco QI US Conservative Equities	0	0	36,043	36,043
Robeco BP US Premium Equities	423,152	0	396,001	819,153
Robeco Chinese Equities	21,907	132,291	375,965	530,163
Robeco Indian Equities	0	17,747	64,090	81,837

Commission-sharing arrangements

In base currency x 1, over 2016	Research through CSA	Research through regular commission	Execution costs including stamp duty	Total
Robeco Asian Stars Equities	247	62,845	146,636	209,728
Robeco BP US Large Cap Equities	281,813	0	372,241	654,054
Robeco BP US Select Opportunities Equities	239,737	0	339,519	579,256
Robeco QI Asia-Pacific Active Equities	0	0	1,917	1,917
Robeco BP European Premium Equities	0	0	7,367	7,367
Robeco QI Continental European Conservative Equities	0	0	638	638
Robeco Chinese A-share Equities	0	0	37,904	37,904
Theme Equity sub-funds				
Robeco New World Financial Equities	42,569	158,928	552,493	753,990
Robeco Property Equities	26,429	50,953	193,732	271,114
Robeco Global Consumer Trends Equities	79,665	103,204	357,089	539,958
RobecoSAM Sustainable Agribusiness Equities	2,246	18,347	44,087	64,680
Robeco Global Growth Trends Equities	621	4,329	7,374	12,324
Robeco Global Industrial Innovation Equities	2,287	0	0	2,287

25 Turnover ratio

This shows the turnover of the investments, including derivative instruments, against the average assets entrusted and is a measure of the incurred transaction costs resulting from the investment portfolio policies pursued and the ensuing investment transactions. In the calculation method that is used the amount of turnover is determined by the sum of purchases and sales of investments, including derivative instruments, less the sum of issuance and repurchase of own shares divided by the daily average of the net assets. The turnover ratio is determined by expressing the amount of turnover as a percentage of the average assets entrusted. The following table shows the turnover ratios of the sub-funds.

Turnover ratio

In %	01/07/2016-30/06/2017	01/07/2015-30/06/2016
Global Equity sub-funds		
Robeco BP Global Premium Equities	144	131
Robeco QI Global Conservative Equities	19	17
Robeco Global Stars Equities	90	57
Robeco Emerging Stars Equities	26	28
Robeco Emerging Markets Equities	18	36
Robeco QI Emerging Markets Active Equities	58	50
Robeco QI Global Momentum Equities	161	163
RobecoSAM QI Global Sustainable Equities	47	44
Robeco QI Emerging Markets Enhanced Index Equities	70	66
Robeco QI Emerging Conservative Equities	44	35
Robeco Emerging Markets Smaller Companies Equities	40	24
Robeco QI Global Value Equities	18	27
Robeco QI Global Developed Multi-Factor Equities	80	84
Robeco QI Global Developed Conservative Equities ex Japan	11	-
Robeco QI Emerging Markets Sustainable Active Equities	140	122
Robeco Emerging Opportunities Equities	44	53
Robeco QI Global Developed Conservative Equities	24	17
Robeco QI Customized Enhanced Index Equities I	-2	-2
Robeco QI Global Quality Equities	14	-1
Robeco QI Global Sustainable Conservative Equities	34	-

Turnover ratio		
In %	01/07/2016- 30/06/2017	01/07/2015- 30/06/2016
Regional & Country Equity sub-funds		
Robeco Asia-Pacific Equities	15	12
RobecoSAM Sustainable European Equities	36	39
Robeco QI European Conservative Equities	17	13
Robeco QI US Conservative Equities	-	-
Robeco BP US Premium Equities	34	41
Robeco Chinese Equities	134	134
Robeco Indian Equities	119	173
Robeco Asian Stars Equities	32	26
Robeco BP US Large Cap Equities	81	102
Robeco BP US Select Opportunities Equities	77	76
Robeco QI Asia-Pacific Active Equities	96	75
Robeco BP European Premium Equities	97	88
Robeco QI Continental European Conservative Equities	63	25
Robeco Chinese A-share Equities	30	
Theme Equity sub-funds		
Robeco New World Financial Equities	121	91
Robeco Property Equities	104	109
Robeco Global Consumer Trends Equities	42	36
RobecoSAM Sustainable Agribusiness Equities	81	67
Robeco Global Growth Trends Equities	61	54
Robeco Global Industrial Innovation Equities	-	-
Global Bond sub-funds		
Robeco High Yield Bonds	28	23
Robeco Emerging Credits	142	184
Robeco Emerging Debt	170	161
Robeco Global Credits	183	254
Robeco QI Emerging Markets Dynamic Duration	77	23
Robeco QI Dynamic High Yield	111	126
Robeco QI Global Multi-Factor Credits	90	84
Robeco Global Absolute Return Bond Fund	424	358
Regional Bond sub-funds		
Robeco Euro Government Bonds	286	266
Robeco Euro Credit Bonds	140	196
Robeco All Strategy Euro Bonds	277	223
Robeco European High Yield Bonds	6	-
Robeco Euro Sustainable Credits	91	83
Robeco Financial Institutions Bonds	36	17
Robeco Covered Bonds		-
Robeco Investment Grade Corporate Bonds	87	88
Asset Allocation sub-funds		
Robeco QI GTAA Plus	58	208
Robeco QI GTAA	196	46
Robeco QI Global Diversified Carry	81	109

26 Commissions paid to affiliated parties

Robeco Capital Growth Funds 188

During the reporting period, no transactions with affiliated parties were carried out.

27 Changes in the investment portfolio

The statement of changes in the investment portfolios during the reporting period may be obtained free of charge at the offices of the Company and the depositary.

28 Retrocessions and trailer fees

Trailer fees for the marketing of the sub-funds (Commission d'Encours) are paid to distributors and assets managers from the management fee. No retrocession has been granted during the reporting period.

29 Personnel costs

Robeco Capital Growth Funds does not employ personnel.

Luxembourg, 30 August 2017

The Board of Directors

D. R. (Rob) van Bommel

J.H. (Jeroen) van den Akker

H.P. (Pierre) de Knijff

Investment portfolio

Robeco BP Global Premium Equities

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing							
CHF				HKD			
Georg Fischer AG	20,161	17,138,465	0.55	WH Group Ltd	59,500,000	52,659,303	1.68
LafargeHolcim Ltd	485,432	24,399,375	0.78			52,659,303	1.68
Roche Holding AG	152,411	34,075,318	1.09	IDR			
Swiss Re AG	217,646	17,465,481	0.56	Bank Rakyat Indonesia Persero Tbk PT	16,976,700	17,031,782	0.54
		93,078,639	2.98			17,031,782	0.54
EUR				JPY			
Allianz SE	91,421	15,760,980	0.50	Alps Electric Co Ltd	837,600	21,176,570	0.68
AURELIUS Equity Opportunities SE & Co KG	207,602	9,764,560	0.31	Coca-Cola Bottlers Japan Inc	1,248,000	31,649,866	1.01
Bayer AG	147,441	16,690,321	0.53	Fuji Electric Co Ltd	4,958,000	22,903,516	0.73
Bollore SA	3,821,761	15,214,431	0.49	Fujitsu General Ltd	1,154,900	23,467,093	0.75
Cappgemini SE	374,683	33,901,318	1.08	Haseko Corp	1,331,500	14,171,946	0.45
KION Group AG	257,036	17,200,849	0.55	Matsumotokiyoshi Holdings Co Ltd	412,700	20,578,289	0.66
Koninklijke Philips NV	899,326	27,964,542	0.89	Nippon Telegraph & Telephone Corp	1,092,500	45,267,853	1.44
Merck KGaA	395,206	41,793,035	1.33	Nippon Television Holdings Inc	1,132,900	16,690,429	0.53
Muenchener Rueckversicherungs-Gesellscha	90,101	15,907,332	0.51	NSK Ltd	1,478,300	16,184,310	0.52
Randstad Holding NV	313,461	16,024,126	0.51	Seven & I Holdings Co Ltd	628,700	22,704,437	0.72
Siemens AG	321,301	38,668,575	1.23	Suzuki Motor Corp	975,500	40,572,187	1.30
Telecom Italia SpA/Milano	18,126,936	14,646,564	0.47	Tokio Marine Holdings Inc	789,500	28,653,152	0.91
Teleperformance	311,177	34,898,501	1.11	Zenkoku Hoshu Co Ltd	492,000	17,641,055	0.56
Vinci SA	338,010	25,259,487	0.81			321,660,703	10.26
Volkswagen AG Pref	174,316	23,245,039	0.74	KRW			
		346,939,660	11.06	LG Uplus Corp	893,535	10,681,662	0.34
GBP				NOK			
Admiral Group PLC	510,507	11,645,641	0.37	Yara International ASA	334,075	10,965,660	0.35
Babcock International Group PLC	1,547,696	15,520,145	0.50			10,965,660	0.35
ConvaTec Group PLC	4,892,772	17,786,832	0.57	USD			
CRH PLC	1,524,829	47,478,873	1.52	Air Lease Corp	433,968	14,215,111	0.45
Direct Line Insurance Group PLC	3,344,347	13,536,597	0.43	Allscripts Healthcare Solutions Inc	1,412,623	15,803,840	0.50
Lloyds Banking Group PLC	42,046,284	31,676,575	1.01	Allstate Corp/The	302,663	23,468,954	0.75
Melrose Industries PLC	6,934,684	19,152,222	0.61	Alphabet Inc (Class C)	69,244	55,169,962	1.76
Persimmon PLC	629,602	16,076,165	0.51	American Express Co	333,753	24,650,697	0.79
RPC Group PLC	2,798,587	23,968,310	0.77	Anthem Inc	332,254	54,804,213	1.75
Shire PLC	587,012	28,332,747	0.90	Apple Inc	124,780	15,756,272	0.50
Tesco PLC	5,917,559	11,376,163	0.36	Bank of America Corp	1,083,467	23,045,819	0.74
Vodafone Group PLC	9,710,373	24,081,017	0.77	Berkshire Hathaway Inc	552,676	82,071,574	2.62
WH Smith PLC	640,546	12,511,092	0.40	Berry Global Group Inc	214,781	10,735,755	0.34
WPP PLC	788,658	14,496,828	0.46	Brunswick Corp/DE	603,313	33,182,083	1.06
		287,639,208	9.18	Cemex SAB de CV ADR	2,132,750	17,614,752	0.56

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Chubb Ltd	507,507	64,689,288	2.06
Cigna Corp	130,784	19,194,190	0.61
Cisco Systems Inc	755,968	20,745,955	0.66
Citigroup Inc	761,009	44,624,332	1.42
Coca-Cola European Partners PLC	502,575	17,920,937	0.57
Comcast Corp	1,522,383	51,949,626	1.66
CommScope Holding Co Inc	491,694	16,394,830	0.52
CVS Health Corp	288,429	20,347,199	0.65
DaVita Inc	311,542	17,689,238	0.56
Diamondback Energy Inc	457,143	35,595,870	1.14
Dow Chemical Co/The	455,568	25,191,946	0.80
DXC Technology Co	494,594	33,269,258	1.06
East West Bancorp Inc	322,430	16,560,387	0.53
Eaton Corp PLC	534,749	36,490,741	1.16
eBay Inc	1,250,421	38,283,899	1.22
EQT Corp	566,429	29,097,431	0.93
Flex Ltd	3,747,853	53,594,742	1.71
General Electric Co	1,834,963	43,454,781	1.39
HCA Healthcare Inc	251,224	19,207,166	0.61
Honeywell International Inc	127,424	14,891,364	0.48
HP Inc	1,213,346	18,595,667	0.59
ICICI Bank Ltd ADR	2,638,958	20,754,420	0.66
Jabil Inc	590,547	15,113,820	0.48
Jagged Peak Energy Inc	821,254	9,612,679	0.31
Laboratory Corp of America Holdings	355,270	48,013,079	1.53
Leidos Holdings Inc	677,630	30,710,354	0.98
Loews Corp	348,883	14,318,717	0.46
Merck & Co Inc	1,119,871	62,928,002	2.01
Microsoft Corp	1,260,156	76,158,479	2.43
NetEase Inc ADR	58,338	15,376,926	0.49

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Northrop Grumman Corp	87,197	19,625,919	0.63
Oracle Corp	1,173,392	51,583,775	1.65
Parsley Energy Inc	1,042,376	25,361,391	0.81
PayPal Holdings Inc	353,700	16,643,794	0.53
Pfizer Inc	702,542	20,690,356	0.66
Pioneer Natural Resources Co	226,622	31,707,807	1.01
PPG Industries Inc	185,154	17,850,628	0.57
PulteGroup Inc	880,151	18,929,555	0.60
Quest Diagnostics Inc	249,277	24,294,973	0.78
Raytheon Co	330,765	46,829,979	1.49
Steel Dynamics Inc	695,174	21,826,471	0.70
SunTrust Banks Inc	296,252	14,732,728	0.47
TE Connectivity Ltd	229,815	15,853,618	0.51
Ternium SA ADR	764,431	18,826,765	0.60
Tesororo Corp	357,180	29,312,216	0.94
TJX Cos Inc/The	323,695	20,482,283	0.65
Twenty-First Century Fox Inc	591,918	14,707,778	0.47
United Technologies Corp	181,741	19,457,624	0.62
Unum Group	402,166	16,442,068	0.52
Valvoline Inc	727,119	15,121,882	0.48
Wells Fargo & Co	790,123	38,385,617	1.23
WestRock Co	494,930	24,587,027	0.78
YPF SA ADR	771,066	14,805,441	0.47
		1,839,354,048	58.67
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,040,097,419	96.98
Total securities portfolio		3,040,097,419	96.98
Other assets and liabilities		92,857,078	3.02
Total net assets		3,132,954,497	100.00

Robeco QI Global Conservative Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
ASX Ltd	115,169	4,152,404	0.61
Australia & New Zealand Banking Group Lt	51,828	1,001,076	0.15
Commonwealth Bank of Australia	79,004	4,399,974	0.65
Dexus	400,033	2,550,483	0.38
GPT Group/The	704,168	2,268,454	0.34
Spark Infrastructure Group	2,330,269	4,106,063	0.61
Stockland	1,019,133	3,002,087	0.44
Sydney Airport	1,022,398	4,875,111	0.72
Telstra Corp Ltd	907,435	2,624,232	0.39
Wesfarmers Ltd	21,284	574,292	0.08
Westpac Banking Corp	93,086	1,910,050	0.28
		31,464,225	4.65
CAD			
Bank of Montreal	78,006	5,014,502	0.74
Bank of Nova Scotia/The	57,037	3,003,852	0.44
BCE Inc	121,599	4,794,182	0.71
Canadian Imperial Bank of Commerce	66,048	4,699,273	0.70
CI Financial Corp	81,255	1,516,211	0.22
Cineplex Inc	44,171	1,576,290	0.23
Cogeco Communications Inc	19,565	1,046,240	0.15
Cominar Real Estate Investment Trust	176,936	1,518,215	0.22
EnerCare Inc	145,139	1,932,247	0.29
First Capital Realty Inc	262,978	3,508,149	0.52
Genworth MI Canada Inc	69,950	1,684,939	0.25
Granite Real Estate Investment Trust	26,406	914,338	0.14
Great-West Lifeco Inc	78,856	1,871,250	0.28
Loblaws Cos Ltd	39,952	1,945,747	0.29
Metro Inc	99,851	2,877,057	0.43
New Flyer Industries Inc	56,840	2,081,351	0.31
North West Co Inc/The	61,595	1,299,888	0.19
RioCan Real Estate Investment Trust	101,450	1,648,541	0.24
Rogers Communications Inc	115,634	4,781,490	0.71
Royal Bank of Canada	66,800	4,246,338	0.63
Shaw Communications Inc	124,588	2,379,473	0.35
Thomson Reuters Corp	60,406	2,448,457	0.36
Toronto-Dominion Bank/The	128,106	5,651,799	0.84
		62,439,831	9.24
CHF			
Allreal Holding AG	6,156	977,859	0.14
Banque Cantonale Vaudoise	5,682	3,696,096	0.55
Mobimo Holding AG	13,566	3,341,043	0.49
Nestle SA	15,887	1,213,797	0.18
Partners Group Holding AG	9,023	4,911,122	0.73

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Swiss Prime Site AG	52,423	4,180,401	0.62
Swiss Re AG	48,351	3,880,032	0.57
Swisscom AG	4,998	2,117,258	0.31
Valora Holding AG	3,958	1,110,668	0.16
		25,428,276	3.75
CZK			
CEZ AS	68,827	1,048,943	0.16
		1,048,943	0.16
DKK			
Dfds A/S	65,524	3,057,179	0.45
		3,057,179	0.45
EUR			
Ebro Foods SA	108,900	2,178,000	0.32
Elisa OYJ	119,581	4,057,383	0.60
Groupe Bruxelles Lambert SA	47,631	4,014,817	0.59
Hannover Rueck SE	38,408	4,030,920	0.60
Metropole Television SA	85,415	1,740,758	0.26
Muenchener Rueckversicherungs-Gesellscha	9,734	1,718,538	0.25
Neopost SA	43,570	1,771,121	0.26
Oesterreichische Post AG	46,625	1,773,382	0.26
Orion Oyj	107,047	5,983,927	0.89
Proximus SADP	99,079	3,034,790	0.45
SCOR SE	105,847	3,673,949	0.54
Snam SpA	685,915	2,617,452	0.39
Terna Rete Elettrica Nazionale SpA	773,893	3,657,418	0.54
UPM-Kymmene OYJ	63,559	1,586,433	0.23
		41,838,887	6.18
GBP			
Admiral Group PLC	184,934	4,218,698	0.62
Berkeley Group Holdings PLC	68,120	2,503,539	0.37
British American Tobacco PLC	101,350	6,041,409	0.89
Compass Group PLC	256,760	4,737,215	0.70
GlaxoSmithKline PLC	311,151	5,795,655	0.86
National Grid PLC	319,778	3,466,371	0.51
Phoenix Group Holdings	352,785	3,109,795	0.46
RELX PLC	157,862	2,984,465	0.44
SSE PLC	204,646	3,386,489	0.50
WH Smith PLC	59,634	1,164,766	0.17
		37,408,402	5.52
HKD			
China Mobile Ltd	360,500	3,354,515	0.50
CK Infrastructure Holdings Ltd	456,000	3,359,701	0.50
CLP Holdings Ltd	465,500	4,318,487	0.64
Hang Seng Bank Ltd	185,200	3,396,715	0.50
HKT Trust & HKT Ltd	2,753,000	3,166,198	0.47
Hopewell Holdings Ltd	214,500	716,714	0.11

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Jiangsu Expressway Co Ltd	768,000	950,549	0.14
Link REIT	747,000	4,983,552	0.74
PCCW Ltd	5,130,857	2,558,614	0.38
		26,805,046	3.98
ILS			
Bezeq The Israeli Telecommunication Corp	1,909,760	2,780,528	0.41
		2,780,528	0.41
JPY			
Canon Inc	151,200	4,502,296	0.67
Daito Trust Construction Co Ltd	28,200	3,849,790	0.57
Duskin Co Ltd	45,200	1,018,967	0.15
Hitachi Maxell Ltd	222,800	3,991,729	0.59
Mitsubishi Tanabe Pharma Corp	215,400	4,363,393	0.65
Nippon Telegraph & Telephone Corp	38,400	1,591,108	0.24
NTT DOCOMO Inc	224,000	4,635,488	0.69
Osaka Gas Co Ltd	197,000	706,359	0.10
		24,659,130	3.66
KRW			
KT&G Corp	44,230	3,965,569	0.59
Samsung Electronics Co Ltd	1,233	2,245,923	0.33
		6,211,492	0.92
MXN			
Grupo Aeroportuario del Pacifico SAB de	90,300	894,048	0.13
		894,048	0.13
MYR			
Hong Leong Bank Bhd	211,200	675,536	0.10
Malayan Banking Bhd	2,248,517	4,422,680	0.65
Maxis Bhd	2,295,900	2,602,609	0.39
Public Bank Bhd	858,700	3,563,922	0.53
		11,264,747	1.67
NOK			
Leroy Seafood Group ASA	217,470	1,032,265	0.15
Orkla ASA	540,402	4,799,363	0.71
		5,831,628	0.86
NZD			
Air New Zealand Ltd	330,490	691,659	0.10
Auckland International Airport Ltd	986,588	4,515,871	0.67
Spark New Zealand Ltd	1,765,203	4,283,538	0.63
		9,491,068	1.40
PLN			
Powszechny Zakład Ubezpieczeń SA	407,573	4,296,886	0.64
		4,296,886	0.64
SEK			
Nordea Bank AB	200,754	2,237,092	0.33
Scandic Hotels Group AB	98,233	1,118,141	0.17
Telia Co AB	280,025	1,129,124	0.17
		4,484,357	0.67

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
SGD			
SATS Ltd	680,300	2,213,661	0.33
Singapore Airlines Ltd	244,400	1,574,967	0.23
Singapore Press Holdings Ltd	1,526,800	3,140,323	0.46
Thai Beverage PCL	6,304,500	3,613,124	0.53
Venture Corp Ltd	330,500	2,535,994	0.38
		13,078,069	1.93
TRY			
Eregli Demir ve Celik Fabrikalari TAS	1,645,518	2,887,484	0.43
Tupras Turkiye Petrol Rafinerileri AS	137,101	3,453,417	0.51
		6,340,902	0.94
TWD			
Asustek Computer Inc	477,000	3,952,596	0.58
Chailease Holding Co Ltd	1,491,000	3,644,179	0.54
Chunghwa Telecom Co Ltd	1,317,000	4,099,546	0.61
Far Eastone Telecommunications Co Ltd	1,814,000	4,051,961	0.60
First Financial Holding Co Ltd	7,404,000	4,342,672	0.64
Hon Hai Precision Industry Co Ltd	915,000	3,085,554	0.46
Lite-On Technology Corp	2,908,443	4,191,378	0.62
Taiwan Mobile Co Ltd	1,317,000	4,346,278	0.64
Taiwan Semiconductor Manufacturing Co Lt	1,215,000	7,301,441	1.08
WPG Holdings Ltd	3,343,000	3,911,908	0.58
		42,927,512	6.35
USD			
3M Co	32,259	5,888,388	0.87
Advanced Energy Industries Inc	34,057	1,931,653	0.29
Alleghany Corp	8,615	4,492,746	0.66
Alliant Energy Corp	22,070	777,302	0.12
Allstate Corp/The	53,896	4,179,179	0.62
Altria Group Inc	104,646	6,832,658	1.01
Amdocs Ltd	65,650	3,710,314	0.55
Ameren Corp	14,700	704,615	0.10
American Electric Power Co Inc	61,591	3,751,459	0.56
American Water Works Co Inc	18,912	1,292,526	0.19
Amphenol Corp	68,089	4,406,935	0.65
Arch Capital Group Ltd	61,067	4,994,906	0.74
AT&T Inc	239,545	7,924,276	1.17
Avista Corp	72,310	2,691,932	0.40
Axis Capital Holdings Ltd	75,368	4,272,759	0.63
Baxter International Inc	111,747	5,931,492	0.88
Broadridge Financial Solutions Inc	61,384	4,066,613	0.60
Capitol Federal Financial Inc	293,993	3,662,830	0.54
Carnival Corp	82,760	4,757,856	0.70
Chubb Ltd	33,583	4,280,651	0.63
Church & Dwight Co Inc	13,977	635,769	0.09
Cincinnati Financial Corp	74,475	4,730,800	0.70
Cintas Corp	43,591	4,817,158	0.71
Cisco Systems Inc	26,635	730,942	0.11

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Clorox Co/The	33,546	3,918,872	0.58
CMS Energy Corp	100,360	4,069,659	0.60
Consolidated Edison Inc	66,683	4,725,194	0.70
Cooper-Standard Holdings Inc	18,249	1,613,938	0.24
Copart Inc	179,874	5,013,541	0.74
Darden Restaurants Inc	54,755	4,341,802	0.64
Dr Pepper Snapple Group Inc	54,068	4,319,088	0.64
DTE Energy Co	23,948	2,221,261	0.33
Entergy Corp	54,039	3,637,345	0.54
Essent Group Ltd	149,675	4,873,903	0.72
Everest Re Group Ltd	22,788	5,086,666	0.75
Gaming and Leisure Properties Inc	101,296	3,345,597	0.50
Home Depot Inc/The	50,823	6,835,516	1.01
Intel Corp	166,685	4,930,912	0.73
Jack Henry & Associates Inc	43,029	3,918,655	0.58
Johnson & Johnson	50,684	5,878,731	0.87
Kulicke & Soffa Industries Inc	84,502	1,409,169	0.21
Lear Corp	25,687	3,199,868	0.47
Liberty Property Trust	111,562	3,982,017	0.59
Lockheed Martin Corp	23,389	5,692,885	0.84
LUKOIL PJSC ADR	46,818	1,999,068	0.30
Marsh & McLennan Cos Inc	72,540	4,958,326	0.73
Masimo Corp	44,373	3,547,350	0.53
McDonald's Corp	55,233	7,417,024	1.10
Merck & Co Inc	107,499	6,040,604	0.89
Mercury General Corp	59,840	2,833,159	0.42
MSC Industrial Direct Co Inc	41,824	3,152,156	0.47
NextEra Energy Inc	7,600	933,750	0.14
Northrop Grumman Corp	27,032	6,084,244	0.90
Old Republic International Corp	193,258	3,309,218	0.49
Paychex Inc	56,329	2,812,129	0.42
PepsiCo Inc	69,691	7,056,783	1.04
Philip Morris International Inc	15,395	1,585,325	0.23
PPL Corp	128,746	4,363,965	0.65

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Public Service Enterprise Group Inc	66,202	2,496,469	0.37
Quest Diagnostics Inc	44,011	4,289,389	0.63
Raytheon Co	27,423	3,882,571	0.57
Republic Services Inc	91,589	5,117,677	0.76
Safety Insurance Group Inc	30,056	1,799,855	0.27
SCANA Corp	27,355	1,607,171	0.24
Severstal PJSC GDR	180,792	2,079,691	0.31
Surgutneftegas OJSC Pref	3,151,749	1,328,325	0.20
Sykes Enterprises Inc	118,366	3,479,735	0.51
Sysco Corp	44,737	1,974,147	0.29
TE Connectivity Ltd	24,740	1,706,671	0.25
Telekomunikasi Indonesia Perse ADR	151,660	4,477,131	0.66
Toro Co/The	63,373	3,849,998	0.57
Travelers Cos Inc/The	38,888	4,314,145	0.64
Validus Holdings Ltd	82,141	3,742,815	0.55
Vector Group Ltd	166,187	3,106,490	0.46
Verizon Communications Inc	52,924	2,072,321	0.31
VMware Inc. Class A	54,745	4,196,533	0.62
Wal-Mart Stores Inc	58,014	3,849,458	0.57
Waste Management Inc	81,873	5,265,341	0.78
WEC Energy Group Inc	18,468	993,877	0.15
Xcel Energy Inc	105,814	4,256,496	0.63
		300,459,783	44.45
ZAR			
AVI Ltd	466,972	2,968,562	0.44
Vodacom Group Ltd	396,226	4,355,449	0.64
		7,324,011	1.08
Total transferable securities and money market instruments admitted to an official stock exchange listing		669,534,950	99.04
Total securities portfolio		669,534,950	99.04
Other assets and liabilities		6,146,429	0.96
Total net assets		675,681,379	100.00

Robeco Global Stars Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Roche Holding AG	7,597	1,698,501	2.66
		1,698,501	2.66
EUR			
Akzo Nobel NV	8,059	613,209	0.96
Allied Irish Banks PLC	283,246	1,345,419	2.11
AXA SA	86,256	2,065,831	3.23
Heineken NV	15,364	1,307,937	2.05
ING Groep NV	164,917	2,490,247	3.90
Koninklijke KPN NV	427,907	1,198,568	1.88
Pernod Ricard SA	14,272	1,673,392	2.62
Royal Dutch Shell PLC	33,755	784,297	1.23
Ryanair Holdings PLC	169,856	3,050,614	4.77
Vivendi SA	35,698	695,754	1.09
		15,225,268	23.84
GBP			
Reckitt Benckiser Group PLC	15,739	1,395,278	2.18
Rio Tinto PLC	35,286	1,302,855	2.04
Royal Dutch Shell PLC	74,353	1,723,232	2.70
		4,421,365	6.92
JPY			
KDDI Corp	90,600	2,103,241	3.29
Sumitomo Mitsui Financial Group Inc	33,500	1,144,705	1.79
		3,247,947	5.08
KRW			
Samsung Electronics Co Ltd	783	1,426,243	2.23
		1,426,243	2.23
TWD			
Taiwan Semiconductor Manufacturing Co Lt	112,000	673,055	1.05
		673,055	1.05

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
USD			
AbbVie Inc	23,707	1,507,163	2.36
Allegion PLC	19,277	1,371,049	2.15
Allergan plc	6,044	1,288,182	2.02
Alphabet Inc (Class A)	3,407	2,777,099	4.35
Amazon.com Inc	789	669,635	1.05
Anthem Inc	8,015	1,322,048	2.07
Apple Inc	17,771	2,243,987	3.51
Celgene Corp	19,298	2,197,388	3.44
Cigna Corp	9,214	1,352,270	2.12
Cisco Systems Inc	27,993	768,209	1.20
Citigroup Inc	55,683	3,265,161	5.11
Comcast Corp	110,130	3,758,064	5.88
DaVita Inc	9,126	518,171	0.81
Liberty Global PLC	36,378	1,024,472	1.60
Liberty Global PLC	54,584	1,492,200	2.34
Nasdaq Inc	9,952	623,794	0.98
Norfolk Southern Corp	10,716	1,143,428	1.79
Oracle Corp	59,614	2,620,706	4.10
Palo Alto Networks Inc	4,829	566,541	0.89
Priceline Group Inc/The	985	1,615,416	2.53
Sealed Air Corp	30,610	1,201,266	1.88
Texas Instruments Inc	8,936	602,732	0.94
Valero Energy Corp	19,498	1,153,246	1.80
Visa Inc	15,355	1,262,542	1.98
		36,344,769	56.90
Total transferable securities and money market instruments admitted to an official stock exchange listing		63,037,146	98.68
Total securities portfolio		63,037,146	98.68
Other assets and liabilities		858,000	1.32
Total net assets		63,895,147	100.00

Robeco Emerging Stars Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Emaar Properties PJSC	11,308,673	21,001,976	2.51
		21,001,976	2.51
BRL			
Transmissora Alianca de Energia Eletrica	2,174,800	12,684,103	1.51
		12,684,103	1.51
CNY			
Anhui Conch Cement Co Ltd	6,149,595	18,077,337	2.16
Gree Electric Appliances Inc of Zhuhai	1,943,595	10,348,446	1.24
Qingdao Haier Co Ltd	5,149,920	10,023,640	1.20
		38,449,423	4.60
HKD			
China Construction Bank Corp	24,224,000	16,460,126	1.97
China Mobile Ltd	1,572,000	14,627,731	1.75
China Overseas Land & Investment Ltd	6,297,698	16,162,181	1.93
Dongfeng Motor Group Co Ltd	14,372,000	14,898,784	1.78
PICC Property & Casualty Co Ltd	16,216,112	23,749,597	2.84
WH Group Ltd	20,341,000	18,002,401	2.15
		103,900,820	12.42
HUF			
OTP Bank PLC	423,128	12,388,575	1.48
		12,388,575	1.48
IDR			
Bank Rakyat Indonesia Persero Tbk PT	20,352,300	20,418,334	2.44
		20,418,334	2.44
INR			
Axis Bank Ltd	1,780,101	12,491,941	1.49
Bharat Petroleum Corp Ltd	2,838,544	24,618,925	2.94
HCL Technologies Ltd	1,632,778	18,845,449	2.25
ICICI Bank Ltd	2,298,472	9,046,126	1.08
Tata Motors Ltd	2,185,017	7,803,807	0.93
		72,806,248	8.69
KRW			
E-MART Inc	94,468	16,975,800	2.03
Hana Financial Group Inc	537,926	18,652,790	2.23
Hyundai Mobis Co Ltd	44,969	8,615,013	1.03
Hyundai Motor Co Pref	95,002	8,226,477	0.98
Hyundai Motor Co Pref	64,000	5,713,584	0.68
Korea Electric Power Corp	194,000	6,065,472	0.72

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
LG Uplus Corp	1,698,181	20,300,712	2.42
Lotte Chemical Corp	97,891	25,805,002	3.08
Mando Corp	70,383	13,888,255	1.66
POSCO	100,913	22,193,802	2.65
Samsung Electronics Co Ltd Pref	31,238	44,572,355	5.32
Shinhan Financial Group Co Ltd	674,236	25,471,912	3.04
SK Hynix Inc	372,000	19,213,457	2.29
		235,694,629	28.13
TWD			
CTBC Financial Holding Co Ltd	28,674,659	16,487,977	1.97
Lite-On Technology Corp	5,350,000	7,709,922	0.92
Pegatron Corp	9,348,000	25,676,618	3.07
Taiwan Semiconductor Manufacturing Co Lt	5,411,000	32,516,951	3.88
		82,391,469	9.84
USD			
Aeroflot PJSC	3,684,000	10,643,438	1.27
Alrosa PJSC	10,472,300	13,408,162	1.60
Banco Macro SA ADR	119,000	9,618,702	1.15
Credicorp Ltd	108,400	17,049,560	2.04
Embraer SA ADR	864,000	13,809,758	1.65
Grupo Financiero Galicia SA ADR	256,562	9,591,691	1.15
ICICI Bank Ltd ADR	1,174,800	9,239,363	1.10
LUKOIL PJSC ADR	538,237	22,982,019	2.74
MercadoLibre Inc	39,365	8,658,885	1.03
NetEase Inc ADR	103,205	27,203,121	3.25
Petroleo Brasileiro SA Pref ADR	2,995,428	19,592,208	2.34
Polyus PJSC GDR	187,968	5,537,438	0.66
Sberbank of Russia PJSC Pref	13,347,182	23,750,845	2.84
Tata Motors Ltd ADR	196,167	5,677,500	0.68
X5 Retail Group NV GDR	519,857	15,793,297	1.89
		212,555,988	25.39
ZAR			
Naspers Ltd	144,969	24,688,495	2.95
		24,688,495	2.95
Total transferable securities and money market instruments admitted to an official stock exchange listing		836,980,061	99.96
Total securities portfolio		836,980,061	99.96
Other assets and liabilities		514,824	0.04
Total net assets		837,494,884	100.00

Robeco Emerging Markets Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Fund shares			
Robeco Emerging Markets Smaller Companies Z USD	575,000	66,066,760	7.56
Total fund shares		66,066,760	7.56

Transferable securities and money market instruments admitted to an official stock exchange listing

AED

Emaar Malls PJSC	5,000,000	3,007,734	0.34
		3,007,734	0.34

BRL

Banco do Brasil SA	1,000,000	7,091,917	0.81
CCR SA	1,000,000	4,472,142	0.51
Engie Brasil Energia SA	500,000	4,488,019	0.51
Transmissora Alianca de Energia Eletrica	500,000	2,916,154	0.33
		18,968,232	2.16

CNY

Anhui Conch Cement Co Ltd	1,500,000	4,409,397	0.50
China Merchants Bank Co Ltd	2,000,011	6,184,441	0.71
Gree Electric Appliances Inc of Zhuhai	3,000,000	15,973,152	1.83
Qingdao Haier Co Ltd	5,000,148	9,732,129	1.11
SAIC Motor Corp Ltd	2,000,043	8,031,366	0.92
		44,330,485	5.07

HKD

Aluminum Corp of China Ltd	12,000,000	5,391,047	0.62
BBMG Corp	7,000,000	3,097,606	0.35
Beijing Capital International Airport Co	3,000,000	3,706,345	0.42
China Communications Construction Co Ltd	5,000,000	5,649,369	0.65
China Construction Bank Corp	42,000,000	28,538,858	3.26
China Mobile Ltd	2,300,000	21,401,897	2.45
China National Building Material Co Ltd	7,000,000	3,647,942	0.42
China Overseas Land & Investment Ltd	5,000,000	12,831,816	1.47
China Petroleum & Chemical Corp	12,009,297	8,214,229	0.94
China State Construction International H	3,000,000	4,501,525	0.51
CRRC Corp Ltd	5,000,000	3,942,203	0.45
CSPC Pharmaceutical Group Ltd	4,000,000	5,121,495	0.59
Dali Foods Group Co Ltd	5,000,000	2,515,822	0.29
Pacific Basin Shipping Ltd	25,000,000	4,829,480	0.55
PICC Property & Casualty Co Ltd	7,000,906	10,253,302	1.17
Shimao Property Holdings Ltd	3,000,000	4,501,525	0.51
WH Group Ltd	5,000,000	4,425,151	0.51
Yue Yuen Industrial Holdings Ltd	1,000,000	3,638,957	0.42
		136,208,570	15.58

HUF

OTP Bank PLC	200,000	5,855,710	0.67
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Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
		5,855,710	0.67
IDR			
Bank Rakyat Indonesia Persero Tbk PT	10,531,800	10,565,971	1.21
Matahari Department Store Tbk PT	5,000,000	4,662,620	0.53
Telekomunikasi Indonesia Persero Tbk PT	50,000,000	14,867,755	1.70
		30,096,347	3.44

INR

Axis Bank Ltd	1,500,000	10,526,319	1.20
Bharat Petroleum Corp Ltd	1,000,000	8,673,082	0.99
Grasim Industries Ltd	300,000	5,054,505	0.58
HCL Technologies Ltd	1,250,000	14,427,443	1.65
ICICI Bank Ltd	3,300,000	12,987,852	1.49
Mahindra & Mahindra Ltd	500,000	9,146,480	1.05
Rural Electrification Corp Ltd	2,000,010	4,664,823	0.53
Sun Pharmaceutical Industries Ltd	250,000	1,884,435	0.22
Vakrangee Ltd	1,000,000	5,843,547	0.67
		73,208,487	8.38

KRW

E-MART Inc	20,000	3,593,979	0.41
Hana Financial Group Inc	400,000	13,870,153	1.59
Hankook Tire Co Ltd	70,000	3,411,598	0.39
Hyundai Department Store Co Ltd	50,000	4,233,845	0.48
Hyundai Mobis Co Ltd	30,000	5,747,301	0.66
Hyundai Motor Co	70,000	8,555,816	0.98
LG Chem Ltd	20,000	4,459,906	0.51
LG Chem Ltd Pref	15,000	2,321,910	0.27
LG Uplus Corp	200,000	2,390,877	0.27
Lotte Chemical Corp	20,000	5,272,191	0.60
Mando Corp	20,000	3,946,480	0.45
POSCO	50,000	10,996,503	1.26
Samsung Electronics Co Ltd	20,000	36,430,226	4.17
Samsung Electronics Co Ltd Pref	10,000	14,268,633	1.63
Shinhan Financial Group Co Ltd	400,000	15,111,570	1.73
SK Hynix Inc	300,000	15,494,724	1.77
		150,105,710	17.17

MXN

Grupo Financiero Banorte SAB de CV	2,500,000	13,974,031	1.60
		13,974,031	1.60

SGD

Golden Agri-Resources Ltd	20,000,000	4,775,853	0.55
		4,775,853	0.55

THB

Airports of Thailand PCL	3,000,000	3,662,895	0.42
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Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
PTT PCL	500,000	4,780,498	0.55
		8,443,392	0.97
TWD			
China Life Insurance Co Ltd/Taiwan	4,000,000	3,493,243	0.40
Fubon Financial Holding Co Ltd	5,000,000	6,982,163	0.80
Giant Manufacturing Co Ltd	500,000	2,507,526	0.29
Lite-On Technology Corp	3,000,477	4,324,008	0.49
Mega Financial Holding Co Ltd	5,000,400	3,646,292	0.42
Merida Industry Co Ltd	500,000	2,349,004	0.27
Pegatron Corp	5,000,000	13,733,750	1.57
Primax Electronics Ltd	3,000,000	5,395,505	0.62
Taiwan Semiconductor Manufacturing Co Lt	7,500,002	45,070,633	5.16
Tripod Technology Corp	1,526,000	4,261,913	0.49
Vanguard International Semiconductor Cor	2,000,000	3,458,657	0.40
		95,222,695	10.91
USD			
Aeroflot PJSC	1,000,000	2,889,098	0.33
Alibaba Group Holding Ltd ADR	400,000	49,414,756	5.65
Alrosa PJSC	3,000,000	3,841,036	0.44
Credicorp Ltd	50,000	7,864,188	0.90
Embraer SA ADR	500,000	7,991,758	0.91
Gerdau SA Pref ADR	2,000,000	5,348,297	0.61
Gravity Co Ltd ADR	75,062	1,195,148	0.14
Grupo Aeroportuario del Surest ADR	50,000	9,223,620	1.06

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Grupo Financiero Galicia SA ADR	150,000	5,607,821	0.64
LUKOIL PJSC ADR	250,000	10,674,675	1.22
MercadoLibre Inc	20,000	4,399,281	0.50
NetEase Inc ADR	50,000	13,179,168	1.51
New Oriental Education & Techn ADR	150,000	9,270,527	1.06
Novatek PJSC GDR	50,000	4,883,609	0.56
Petroleo Brasileiro SA Pref ADR	2,000,000	13,081,408	1.50
Sberbank of Russia PJSC	3,000,000	6,461,196	0.74
Sberbank of Russia PJSC Pref	3,000,000	5,338,396	0.61
Tata Motors Ltd ADR	500,000	14,471,089	1.66
Ternium SA ADR	200,000	4,925,694	0.56
X5 Retail Group NV GDR	100,000	3,038,008	0.35
		249,165,533	28.51
ZAR			
Naspers Ltd	180,000	30,654,341	3.51
Sanlam Ltd	1,500,000	6,504,261	0.74
		37,158,602	4.25
Total transferable securities and money market instruments admitted to an official stock exchange listing		804,454,621	92.04
Total securities portfolio		870,521,381	99.60
Other assets and liabilities		3,600,551	0.40
Total net assets		874,121,932	100.00

Robeco QI Emerging Markets Active Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Abu Dhabi Commercial Bank PJSC	224,334	375,389	0.08
		375,389	0.08
BRL			
Banco Bradesco SA	103,421	755,347	0.15
Banco do Brasil SA	330,135	2,341,290	0.48
Bradespar SA Pref	253,600	1,382,437	0.28
Cia de Saneamento de Minas Gerais-COPASA	271,800	2,876,990	0.59
Cia de Saneamento do Parana Pref	165,800	478,233	0.10
Cia Energetica de Minas Gerais Pref	398,300	851,629	0.17
Itausa - Investimentos Itau SA	606	1,406	0.00
Itausa - Investimentos Itau SA Pref	727,807	1,737,207	0.35
JBS SA	1,124,800	1,943,647	0.40
M Dias Branco SA	193,200	2,520,478	0.51
Qualicorp SA	327,000	2,483,468	0.51
SLC Agricola SA	297,500	1,661,110	0.34
Smiles SA	121,700	1,944,521	0.40
Transmissora Alianca de Energia Eletrica	331,100	1,931,077	0.39
		22,908,840	4.67
CLP			
CAP SA	230,558	1,614,130	0.33
		1,614,130	0.33
COP			
Interconexion Electrica SA ESP	378,732	1,449,948	0.30
		1,449,948	0.30
CZK			
CEZ AS	105,990	1,615,318	0.33
		1,615,318	0.33
EUR			
JUMBO SA	137,110	2,193,760	0.45
Motor Oil Hellas Corinth Refineries SA	75,096	1,432,081	0.29
		3,625,841	0.74
HKD			
Agile Group Holdings Ltd	1,436,000	1,153,168	0.23
Agricultural Bank of China Ltd	8,205,000	3,400,454	0.69
Air China Ltd	3,018,000	2,728,645	0.56
Bank of China Ltd	13,746,130	5,913,044	1.20
Bank of Communications Co Ltd	3,723,000	2,303,969	0.47
China Agri-Industries Holdings Ltd	1,815,000	660,471	0.13
China CITIC Bank Corp Ltd	3,872,200	2,078,823	0.42
China Communications Services Corp Ltd	3,952,000	1,997,383	0.41
China Construction Bank Corp	12,647,040	8,593,621	1.75

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
China Everbright Bank Co Ltd	4,516,000	1,851,308	0.38
China Everbright Ltd	516,000	985,214	0.20
China Huarong Asset Management Co Ltd	5,778,000	1,966,310	0.40
China Lesso Group Holdings Ltd	600,000	404,329	0.08
China Lumena New Materials Corp	9,704,000	11	0.00
China Merchants Bank Co Ltd	480,778	1,271,649	0.26
China Metal Recycling Holdings Ltd	1,174,000	1	0.00
China Minsheng Banking Corp Ltd	894,100	782,268	0.16
China Mobile Ltd	688,000	6,401,959	1.30
China Petroleum & Chemical Corp	3,282,900	2,245,468	0.46
China Resources Power Holdings Co Ltd	1,176,000	2,023,476	0.41
China Shenhua Energy Co Ltd	1,420,500	2,772,828	0.56
China Southern Airlines Co Ltd	2,502,000	1,854,655	0.38
China Telecom Corp Ltd	2,974,000	1,239,215	0.25
China Water Affairs Group Ltd	1,326,000	698,471	0.14
Chongqing Rural Commercial Bank Co Ltd	1,484,000	878,368	0.18
CIFI Holdings Group Co Ltd	3,736,000	1,456,023	0.30
Country Garden Holdings Co Ltd	3,213,000	3,265,812	0.67
Dongfeng Motor Group Co Ltd	1,840,000	1,907,442	0.39
Fufeng Group Ltd	511,000	241,047	0.05
Geely Automobile Holdings Ltd	2,035,000	3,848,916	0.78
Great Wall Motor Co Ltd	2,632,000	2,849,672	0.58
Guangzhou Automobile Group Co Ltd	1,536,000	2,363,435	0.48
Guangzhou R&F Properties Co Ltd	110,400	150,529	0.03
IGG Inc	414,000	559,833	0.11
Industrial & Commercial Bank of China Lt	12,555,575	7,431,546	1.51
Ju Teng International Holdings Ltd	1,872,000	672,803	0.14
Kingboard Chemical Holdings Ltd	376,000	1,313,349	0.27
Longfor Properties Co Ltd	1,656,000	3,120,931	0.64
Nine Dragons Paper Holdings Ltd	2,149,000	2,510,162	0.51
Shimao Property Holdings Ltd	137,500	206,320	0.04
Sinopec Engineering Group Co Ltd	1,051,000	831,012	0.17
Sun Art Retail Group Ltd	3,308,500	2,311,285	0.47
Tencent Holdings Ltd	554,400	17,384,834	3.54
Tianneng Power International Ltd	1,382,000	994,943	0.20
Tingyi Cayman Islands Holding Corp	2,390,000	2,485,655	0.51
Weichai Power Co Ltd	672,000	516,247	0.11
Xinyi Glass Holdings Ltd	1,276,000	1,107,802	0.23
Zhejiang Expressway Co Ltd	1,854,000	2,123,938	0.43
Zhongsheng Group Holdings Ltd	371,500	607,508	0.12
		114,466,151	23.30
HUF			
Magyar Telekom Telecommunications PLC	633,149	966,827	0.20
MOL Hungarian Oil & Gas PLC	37,048	2,543,979	0.52

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
		3,510,806	0.72
IDR			
Gudang Garam Tbk PT	365,600	1,883,237	0.38
Perusahaan Perkebunan London Sumatra Ind	15,888,300	1,431,973	0.29
United Tractors Tbk PT	967,900	1,747,873	0.36
		5,063,083	1.03
INR			
Balrampur Chini Mills Ltd	1,185,751	2,428,685	0.49
Bharat Petroleum Corp Ltd	99,497	862,946	0.18
HCL Technologies Ltd	132,706	1,531,687	0.31
Hindalco Industries Ltd	841,873	2,180,555	0.44
Hindustan Petroleum Corp Ltd	373,002	2,582,142	0.53
Hindustan Unilever Ltd	141,667	2,074,591	0.42
Housing Development Finance Corp Ltd	11,470	251,260	0.05
IDFC Ltd	699,419	524,168	0.11
Indian Oil Corp Ltd	473,139	2,472,156	0.50
JSW Steel Ltd	670,404	1,849,645	0.38
Karur Vysya Bank Ltd/The	1,127,665	2,213,347	0.45
National Aluminium Co Ltd	2,047,060	1,797,923	0.37
NHPC Ltd	3,812,870	1,621,401	0.33
NMDC Ltd	1,429,419	2,098,883	0.43
Oil India Ltd	202,504	713,081	0.15
Power Finance Corp Ltd	1,443,804	2,402,999	0.49
Reliance Capital Ltd	56,940	497,089	0.10
Reliance Infrastructure Ltd	92,428	623,669	0.13
Rural Electrification Corp Ltd	1,044,009	2,435,046	0.50
		31,161,273	6.36
KRW			
Binggrae Co Ltd	17,437	911,295	0.19
Hana Financial Group Inc	111,384	3,862,283	0.79
Hankook Tire Co Ltd	55,233	2,691,897	0.55
Hankook Tire Worldwide Co Ltd	47,704	796,919	0.16
Hanwha Chemical Corp	38,639	894,202	0.18
Hyosung Corp	12,749	1,636,416	0.33
Hyundai Engineering & Construction Co Lt	36,771	1,297,591	0.26
Hyundai Marine & Fire Insurance Co Ltd	27,356	824,898	0.17
Hyundai Mobis Co Ltd	8,654	1,657,905	0.34
Hyundai Motor Co Pref	10,082	873,027	0.18
Industrial Bank of Korea	152,447	1,664,702	0.34
KB Financial Group Inc	81,419	3,600,015	0.73
Kia Motors Corp	70,146	2,053,378	0.42
Korea Electric Power Corp	18,444	576,658	0.12
KT Corp	78,772	1,967,851	0.40
LF Corp	24,713	568,132	0.12
LG Corp	10,416	616,997	0.13
LG Display Co Ltd	117,917	3,352,378	0.68

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
LG Electronics Inc	36,873	2,266,134	0.46
LG Uplus Corp	216,040	2,582,626	0.53
Lotte Chemical Corp	9,922	2,615,534	0.53
LS Corp	35,171	1,964,785	0.40
POSCO	8,770	1,928,787	0.39
Samsung Electronics Co Ltd	13,064	23,796,223	4.85
Samsung Electronics Co Ltd Pref	2,254	3,216,150	0.66
Shinhan Financial Group Co Ltd	91,970	3,474,528	0.71
Silicon Works Co Ltd	25,513	686,233	0.14
SK Hynix Inc	117,972	6,093,145	1.24
SK Innovation Co Ltd	7,327	889,935	0.18
SL Corp	14,168	234,512	0.05
Taekwang Industrial Co Ltd	1,262	1,041,544	0.21
Woori Bank	224,429	3,173,058	0.65
		83,809,733	17.09
MXN			
Grupo Financiero Inbursa SAB de CV	502,800	755,041	0.15
Macquarie Mexico Real Estate Management	2,299,800	2,391,859	0.49
OHL Mexico SAB de CV	2,009,700	2,550,622	0.52
		5,697,522	1.16
MYR			
AirAsia Bhd	3,559,200	2,362,647	0.48
AMMB Holdings Bhd	858,000	855,205	0.17
		3,217,851	0.65
PLN			
Asseco Poland SA	93,465	1,077,737	0.22
Energa SA	649,120	1,606,877	0.33
KGHM Polska Miedz SA	50,335	1,316,838	0.27
Polski Koncern Naftowy Orlen SA	36,230	958,538	0.20
Powszechny Zaklad Ubezpiezen SA	309,107	3,258,797	0.66
Tauron Polska Energia SA	754,217	638,396	0.13
		8,857,183	1.81
QAR			
Ooredoo QSC	79,833	1,757,324	0.36
		1,757,324	0.36
THB			
GFPT PCL	4,776,300	2,394,389	0.49
Hana Microelectronics PCL	290,500	377,210	0.08
Kiatnakin Bank PCL	1,296,000	2,394,487	0.49
PTT Exploration & Production PCL	914,000	2,037,073	0.41
PTT PCL	108,300	1,035,456	0.21
Supalai PCL	2,022,400	1,358,757	0.28
Thai Oil PCL	1,055,600	2,154,904	0.44
Thai Vegetable Oil PCL	605,300	473,148	0.10
Thanachart Capital PCL	1,624,200	1,930,629	0.39

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Tisco Financial Group PCL	1,194,800	2,346,444	0.48
		16,502,497	3.37

TRY

Enka Insaat ve Sanayi AS	1,001,752	1,338,944	0.27
Eregli Demir ve Celik Fabrikalari TAS	730,154	1,281,243	0.26
Haci Omer Sabanci Holding AS	743,993	2,024,030	0.41
Petkim Petrokimya Holding AS	737,965	1,113,105	0.23
Tekfen Holding AS	387,967	842,053	0.17
Tupras Turkiye Petrol Rafinerileri AS	44,382	1,117,932	0.23
Turkiye Garanti Bankasi AS	286,010	696,934	0.14
Turkiye Halk Bankasi AS	756,486	2,476,022	0.50
Turkiye Is Bankasi	1,574,771	2,920,126	0.59
Turkiye Vakiflar Bankasi Tao	1,166,288	1,878,183	0.38
		15,688,572	3.18

TWD

AU Optronics Corp	7,621,000	3,053,184	0.62
Catcher Technology Co Ltd	188,000	1,969,647	0.40
Cathay Financial Holding Co Ltd	2,326,000	3,358,719	0.68
Chailease Holding Co Ltd	1,120,000	2,737,412	0.56
China Motor Corp	945,000	777,614	0.16
Epistar Corp	2,596,000	2,098,765	0.43
Farglory Land Development Co Ltd	1,707,065	1,918,849	0.39
Fubon Financial Holding Co Ltd	184,000	256,944	0.05
Getac Technology Corp	1,266,000	1,477,798	0.30
Grand Pacific Petrochemical	1,145,000	699,629	0.14
Hon Hai Precision Industry Co Ltd	2,593,910	8,747,158	1.78
Huaku Development Co Ltd	805,000	1,628,768	0.33
Innolux Corp	6,840,988	3,135,033	0.64
Lite-On Technology Corp	1,802,731	2,597,928	0.53
Powertech Technology Inc	931,000	2,519,657	0.51
Radiant Opto-Electronics Corp	719,000	1,402,955	0.29
Siliconware Precision Industries Co Ltd	782,000	1,107,788	0.23
Soft-World International Corp	150,000	362,727	0.07
Taiwan Fertilizer Co Ltd	573,000	668,035	0.14
Taiwan Hon Chuan Enterprise Co Ltd	1,334,000	2,333,838	0.48
Taiwan Semiconductor Manufacturing Co Lt	2,338,267	14,051,620	2.86
Tripod Technology Corp	322,000	899,303	0.18
Win Semiconductors Corp	580,586	2,794,533	0.57
		60,597,904	12.34

USD

Aeroflot PJSC	857,394	2,477,096	0.50
Alibaba Group Holding Ltd ADR	133,855	16,536,030	3.37
Alrosa PJSC	1,836,700	2,351,610	0.48
Autohome Inc ADR	66,762	2,655,144	0.54
Baidu Inc ADR	9,754	1,529,613	0.31
Banco Santander Brasil SA ADR	424,309	2,801,321	0.57

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Changyou.com Ltd ADR	52,327	1,778,260	0.36
Cia Cervecerias Unidas SA ADR	37,151	854,712	0.17
Cia de Saneamento Basico do Es ADR	269,768	2,251,713	0.46
Cia Energetica de Minas Gerais Pref ADR	551,591	1,160,684	0.24
Ecopetrol SA ADR	235,980	1,880,723	0.38
Enel Generacion Chile SA ADR	109,235	2,168,323	0.44
Gazprom PJSC ADR	1,154,951	4,007,975	0.82
Grupo Financiero Santander Mex ADR	334,462	2,826,894	0.58
Itau Unibanco Holding SA Pref ADR	412,918	4,000,477	0.81
LUKOIL PJSC ADR	94,372	4,029,562	0.82
Magnitogorsk Iron & Steel Works PJSC	1,143,592	564,192	0.11
Mobile TeleSystems PJSC	619,102	2,147,658	0.44
Momo Inc ADR	69,053	2,237,691	0.46
New Oriental Education & Techn ADR	43,686	2,699,948	0.55
Novolipetsk Steel PJSC GDR	68,049	1,155,082	0.24
Petroleo Brasileiro SA ADR	164,945	1,155,504	0.24
Sberbank of Russia PJSC	1,277,715	2,751,856	0.56
Sberbank of Russia PJSC Pref	1,198,536	2,132,753	0.43
Severstal PJSC GDR	21,076	242,442	0.05
SK Telecom Co Ltd ADR	78,594	1,768,890	0.36
Surgutneftegas OJSC Pref	2,420,338	1,020,067	0.21
Tatneft PJSC ADR	33,848	1,118,820	0.23
TIM Participacoes SA ADR	208,118	2,700,580	0.55
Vale SA ADR	137,987	1,058,600	0.22
Vale SA Pref ADR	223,629	1,597,980	0.33
Weibo Corp ADR	34,774	2,026,590	0.41
WNS Holdings Ltd ADR	53,660	1,616,551	0.33
Yum China Holdings Inc	44,651	1,543,632	0.31
		82,848,973	16.88

ZAR

Barclays Africa Group Ltd	332,763	3,200,918	0.65
Barloworld Ltd	335,923	2,445,684	0.50
Exxaro Resources Ltd	279,033	1,736,482	0.35
Naspers Ltd	54,197	9,229,852	1.88
Nedbank Group Ltd	184,694	2,580,442	0.53
Sappi Ltd	195,863	1,141,438	0.23
Telkom SA SOC Ltd	374,693	1,543,247	0.31
Wilson Bayly Holmes-Ovcon Ltd	25,122	235,333	0.05
		22,113,396	4.50

Total transferable securities and money market instruments admitted to an official stock exchange listing **486,881,733** **99.20**

Total securities portfolio **486,881,733** **99.20**

Other assets and liabilities **4,074,581** **0.80**

Total net assets **490,956,314** **100.00**

Robeco QI Global Momentum Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Aristocrat Leisure Ltd	49,229	746,927	0.53
Bendigo & Adelaide Bank Ltd	68,333	509,200	0.36
BlueScope Steel Ltd	82,923	736,709	0.53
South32 Ltd	284,209	512,260	0.37
Treasury Wine Estates Ltd	85,003	752,330	0.54
		3,257,427	2.33
CAD			
Bank of Nova Scotia/The	8,015	422,110	0.30
CAE Inc	37,657	568,446	0.41
Dollarama Inc	7,046	589,414	0.42
Genworth MI Canada Inc	23,713	571,193	0.41
Rogers Communications Inc	12,826	530,358	0.38
Toronto-Dominion Bank/The	18,795	829,201	0.59
TransCanada Corp	13,496	563,256	0.40
		4,073,977	2.91
CHF			
Partners Group Holding AG	1,161	631,920	0.45
Sika AG	108	609,091	0.44
Swiss Life Holding AG	2,305	682,900	0.49
		1,923,912	1.38
DKK			
Danske Bank A/S	21,639	728,765	0.52
		728,765	0.52
EUR			
adidas AG	5,346	896,792	0.64
Aegon NV	139,960	625,761	0.45
Arkema SA	6,033	563,663	0.40
Atos SE	5,361	658,867	0.47
CNP Assurances	28,886	567,754	0.41
Covestro AG	9,020	570,154	0.41
Credit Agricole SA	55,330	779,323	0.56
Deutsche Lufthansa AG	41,101	818,937	0.58
Deutsche Post AG	20,054	658,172	0.47
Ence Energia y Celulosa SA	174,915	627,945	0.45
Kering	2,959	882,374	0.63
LANXESS AG	9,943	659,121	0.47
OMV AG	14,255	647,676	0.46
Orion Oyj	13,345	745,986	0.53
Pernod Ricard SA	6,369	746,765	0.53
Randstad Holding NV	11,920	609,350	0.44
RELX NV	17,396	313,128	0.22

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Siemens AG	6,679	803,818	0.57
Societe Generale SA	16,736	788,433	0.56
Sodexo SA	5,535	626,562	0.45
STMicroelectronics NV	58,106	730,392	0.52
UNIQA Insurance Group AG	83,363	680,242	0.49
UPM-Kymmene OYJ	18,323	457,342	0.33
		15,458,558	11.04
GBP			
3i Group PLC	70,515	724,785	0.52
B&M European Value Retail SA	167,252	645,160	0.46
Barclays PLC	248,197	573,110	0.41
Barratt Developments PLC	77,826	499,458	0.36
British American Tobacco PLC	12,376	737,725	0.53
Coca-Cola HBC AG	26,702	686,671	0.49
Croda International PLC	13,333	589,929	0.42
GlaxoSmithKline PLC	34,598	644,440	0.46
Glencore PLC	232,799	761,459	0.54
J D Wetherspoon PLC	55,366	615,108	0.44
Paragon Group of Cos PLC/The	128,568	625,525	0.45
Rentokil Initial PLC	169,610	527,925	0.38
Smiths Group PLC	30,475	554,280	0.40
Tate & Lyle PLC	56,928	429,205	0.31
		8,614,780	6.17
HKD			
AAC Technologies Holdings Inc	54,000	591,937	0.42
ASM Pacific Technology Ltd	45,500	539,133	0.39
China Construction Bank Corp	1,054,000	716,189	0.51
China Shenhua Energy Co Ltd	249,500	487,026	0.35
Galaxy Entertainment Group Ltd	130,000	692,076	0.49
Geely Automobile Holdings Ltd	595,000	1,125,359	0.80
Guangzhou Automobile Group Co Ltd	402,000	618,555	0.44
Haier Electronics Group Co Ltd	299,000	681,709	0.49
Hang Lung Properties Ltd	253,000	554,099	0.40
Kerry Properties Ltd	160,500	477,697	0.34
SJM Holdings Ltd	778,000	719,137	0.51
Weichai Power Co Ltd	748,000	574,632	0.41
Wharf Holdings Ltd/The	75,000	545,001	0.39
		8,322,550	5.94
HUF			
MOL Hungarian Oil & Gas PLC	11,952	820,709	0.59
		820,709	0.59
IDR			
United Tractors Tbk PT	389,200	702,833	0.50
		702,833	0.50

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
JPY			
Asahi Glass Co Ltd	18,000	664,366	0.47
Asahi Kasei Corp	71,000	668,990	0.48
Benesse Holdings Inc	20,300	671,639	0.48
Brother Industries Ltd	35,400	716,275	0.51
Fujitsu Ltd	105,000	678,248	0.48
Hoya Corp	15,000	682,743	0.49
Kyocera Corp	13,500	685,365	0.49
LIXIL Group Corp	26,800	587,436	0.42
Mitsubishi Chemical Holdings Corp	89,800	651,748	0.47
Mitsubishi Gas Chemical Co Inc	34,000	630,110	0.45
Mitsubishi Tanabe Pharma Corp	32,300	654,306	0.47
Mitsui & Co Ltd	51,400	643,943	0.46
Morinaga & Co Ltd/Japan	9,500	472,953	0.34
NH Foods Ltd	24,000	639,552	0.46
Nikon Corp	26,400	369,985	0.26
Nippon Chemi-Con Corp	201,000	636,790	0.45
Nippon Express Co Ltd	109,000	597,937	0.43
Recruit Holdings Co Ltd	41,100	619,296	0.44
Rohm Co Ltd	10,000	673,418	0.48
Shin-Etsu Chemical Co Ltd	8,600	683,492	0.49
Sumitomo Corp	60,700	692,484	0.49
Suzuki Motor Corp	16,300	677,936	0.48
Tokio Marine Holdings Inc	16,000	580,685	0.41
Tosoh Corp	84,000	754,447	0.54
Toyota Tsusho Corp	24,700	648,569	0.46
Yamaha Motor Co Ltd	27,600	624,139	0.45
		16,606,852	11.85
KRW			
Hana Financial Group Inc	19,137	663,583	0.47
Hyundai Heavy Industries Co Ltd	3,102	419,555	0.30
Hyundai Robotics Co Ltd	659	195,181	0.14
KB Financial Group Inc	17,548	775,901	0.55
LG Display Co Ltd	22,340	635,126	0.45
LG Electronics Inc	10,276	631,540	0.45
LG Innotek Co Ltd	6,077	768,380	0.55
Lotte Chemical Corp	2,703	712,537	0.51
Samsung Electronics Co Ltd	758	1,380,706	0.99
Samsung SDI Co Ltd	5,427	713,225	0.51
SK Hynix Inc	16,189	836,147	0.60
		7,731,880	5.52
MYR			
CIMB Group Holdings Bhd	478,100	642,551	0.46
		642,551	0.46
PLN			
KGHM Polska Miedz SA	22,896	598,993	0.43

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
		598,993	0.43
SEK			
Alfa Laval AB	36,801	659,511	0.47
Atlas Copco AB	15,818	531,103	0.38
Oriflame Holding AG	11,064	364,123	0.26
Skandinaviska Enskilda Banken AB	43,409	459,811	0.33
		2,014,547	1.44
TWD			
First Financial Holding Co Ltd	1,023,000	600,021	0.43
Formosa Chemicals & Fibre Corp	202,000	556,008	0.40
Formosa Petrochemical Corp	158,000	478,159	0.34
Innolux Corp	1,631,000	747,442	0.53
Lite-On Technology Corp	316,572	456,214	0.33
WPG Holdings Ltd	446,000	521,900	0.37
		3,359,744	2.40
USD			
ACCO Brands Corp	62,228	635,620	0.45
Advanced Energy Industries Inc	6,712	380,693	0.27
Albemarle Corp	6,006	555,761	0.40
Align Technology Inc	5,773	759,846	0.54
Alphabet Inc (Class A)	2,084	1,698,701	1.21
Applied Materials Inc	23,781	861,333	0.62
Applied Optoelectronics Inc	11,413	618,306	0.44
Avery Dennison Corp	7,087	549,102	0.39
Axis Capital Holdings Ltd	9,714	550,706	0.39
Banco Santander Brasil SA ADR	75,676	499,619	0.36
Bank of America Corp	59,342	1,262,230	0.90
Baxter International Inc	8,449	448,470	0.32
Best Buy Co Inc	14,658	736,788	0.53
Burlington Stores Inc	7,064	569,740	0.41
Capital One Financial Corp	9,305	674,042	0.48
Capitol Federal Financial Inc	32,610	406,285	0.29
Carnival Corp	7,874	452,675	0.32
CBS Corp	9,407	526,043	0.38
CenterPoint Energy Inc	20,937	502,613	0.36
Citizens Financial Group Inc	20,801	650,721	0.46
Cognex Corp	6,366	473,871	0.34
Comerica Inc	9,208	591,288	0.42
Community Bank System Inc	10,256	501,492	0.36
Copart Inc	20,542	572,557	0.41
CoreCivic Inc	25,990	628,472	0.45
CSX Corp	8,757	418,905	0.30
Cummins Inc	4,611	655,821	0.47
Domino's Pizza Inc	3,495	648,194	0.46
Donaldson Co Inc	15,969	637,612	0.46
EastGroup Properties Inc	5,073	372,730	0.27

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Everest Re Group Ltd	2,887	644,427	0.46
Extreme Networks Inc	61,767	499,313	0.36
First Merchants Corp	18,246	642,141	0.46
FMC Corp	10,248	656,364	0.47
Garmin Ltd	10,995	491,934	0.35
Getty Realty Corp	19,192	422,357	0.30
Goldman Sachs Group Inc/The	3,687	717,325	0.51
Grand Canyon Education Inc	9,189	631,721	0.45
Green Dot Corp	7,759	262,114	0.19
Greif Inc	7,099	347,185	0.25
Hershey Co/The	4,004	376,932	0.27
Huntington Ingalls Industries Inc	3,436	560,822	0.40
IDEXX Laboratories Inc	4,824	682,732	0.49
Illinois Tool Works Inc	5,432	682,245	0.49
InterDigital Inc/PA	10,836	734,403	0.52
iRobot Corp	4,750	350,414	0.25
Jack Henry & Associates Inc	4,966	452,254	0.32
KeyCorp	21,386	351,386	0.25
KLA-Tencor Corp	7,706	618,277	0.44
Kulicke & Soffa Industries Inc	22,117	368,827	0.26
Lam Research Corp	6,195	768,190	0.55
Lincoln National Corp	9,812	581,382	0.42
Loews Corp	11,832	485,604	0.35
Marvell Technology Group Ltd	39,712	575,198	0.41
Masimo Corp	7,657	612,130	0.44
MasTec Inc	16,704	661,247	0.47
MDU Resources Group Inc	18,878	433,654	0.31
Mettler-Toledo International Inc	1,228	633,665	0.45
Microchip Technology Inc	9,247	625,736	0.45
Micron Technology Inc	30,622	801,695	0.57
MKS Instruments Inc	9,845	580,920	0.41
Morgan Stanley	17,344	677,610	0.48
Motorola Solutions Inc	6,077	462,162	0.33
MSCI Inc	4,995	451,041	0.32
NetApp Inc	17,041	598,389	0.43
New Oriental Education & Techn ADR	11,102	686,143	0.49
NIC Inc	24,000	398,755	0.28
Nordson Corp	5,141	546,847	0.39
Norfolk Southern Corp	6,363	678,951	0.48
Nutrisystem Inc	14,398	657,065	0.47
NVIDIA Corp	9,628	1,220,309	0.87
Packaging Corp of America	6,645	648,973	0.46

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Parker-Hannifin Corp	4,668	654,105	0.47
PNC Financial Services Group Inc/The	6,584	720,831	0.51
POSCO ADR	10,797	592,507	0.42
Potlatch Corp	15,949	639,051	0.46
Principal Financial Group Inc	10,543	592,249	0.42
Progressive Corp/The	13,812	533,928	0.38
Prudential Financial Inc	7,353	697,167	0.50
PS Business Parks Inc	2,815	326,753	0.23
Quad/Graphics Inc	18,991	381,635	0.27
Quest Diagnostics Inc	6,684	651,434	0.47
Raymond James Financial Inc	8,013	563,590	0.40
Regions Financial Corp	42,133	540,816	0.39
Ross Stores Inc	8,694	440,055	0.31
Sandy Spring Bancorp Inc	18,358	654,453	0.47
Sberbank of Russia PJSC Pref	296,336	527,320	0.38
Seagate Technology PLC	16,744	568,875	0.41
Semtech Corp	20,496	642,437	0.46
SodaStream International Ltd	18,530	869,515	0.62
SunTrust Banks Inc	11,501	571,949	0.41
Symantec Corp	22,818	565,173	0.40
Synopsys Inc	9,294	594,285	0.42
TE Connectivity Ltd	9,280	640,174	0.46
Teradyne Inc	22,153	583,275	0.42
Texas Capital Bancshares Inc	7,769	527,220	0.38
Texas Instruments Inc	10,534	710,517	0.51
Thor Industries Inc	6,806	623,702	0.45
Tiffany & Co	7,319	602,371	0.43
T-Mobile US Inc	11,179	594,162	0.42
Ulta Beauty Inc	2,813	708,682	0.51
United Continental Holdings Inc	7,998	527,684	0.38
US Bancorp	18,889	859,863	0.61
Vale SA Pref ADR	75,011	536,004	0.38
Vantiv Inc	9,002	499,923	0.36
Veeco Instruments Inc	21,076	514,635	0.37
VMware Inc. Class A	7,263	556,753	0.40
		63,932,169	45.66
Total transferable securities and money market instruments admitted to an official stock exchange listing		138,790,248	99.14
Total securities portfolio		138,790,248	99.14
Other assets and liabilities		1,213,484	0.86
Total net assets		140,003,732	100.00

RobecoSAM QI Global Sustainable Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	3,366	57,726	0.03
AMP Ltd	11,441	39,935	0.02
APA Group	11,396	70,281	0.04
Aristocrat Leisure Ltd	2,736	41,512	0.02
ASX Ltd	969	34,937	0.02
Australia & New Zealand Banking Group Lt	23,544	454,761	0.27
BHP Billiton Ltd	15,640	244,871	0.15
Coca-Cola Amatil Ltd	5,713	35,464	0.02
Commonwealth Bank of Australia	8,350	465,037	0.28
CSL Ltd	2,272	210,911	0.13
Dexus	12,418	79,173	0.05
Fortescue Metals Group Ltd	10,154	35,647	0.02
Goodman Group	6,878	36,405	0.02
GPT Group/The	8,399	27,057	0.02
Insurance Australia Group Ltd	13,074	59,615	0.04
Lend Lease Group	6,062	67,881	0.04
Macquarie Group Ltd	3,526	209,867	0.13
Mirvac Group	183,331	262,624	0.16
National Australia Bank Ltd	29,849	594,009	0.36
Newcrest Mining Ltd	2,969	40,255	0.02
QBE Insurance Group Ltd	5,298	42,080	0.03
Rio Tinto Ltd	1,436	61,104	0.04
Stockland	105,213	309,929	0.19
Suncorp Group Ltd	4,974	49,576	0.03
Tabcorp Holdings Ltd	3,314	9,740	0.01
Telstra Corp Ltd	18,710	54,108	0.03
Transurban Group	10,487	83,577	0.05
Wesfarmers Ltd	17,858	481,850	0.29
Westfield Corp	7,642	41,271	0.02
Westpac Banking Corp	16,291	334,278	0.20
Woodside Petroleum Ltd	3,791	76,157	0.05
Woolworths Ltd	24,041	412,944	0.25
		5,024,582	3.03

CAD

Alimentation Couche-Tard Inc	1,626	68,234	0.04
Atco Ltd/Canada	7,834	268,194	0.16
Bank of Montreal	6,425	413,022	0.25
Bank of Nova Scotia/The	5,461	287,603	0.17
Barrick Gold Corp	4,510	62,813	0.04
CAE Inc	20,801	313,999	0.19
Cameco Corp	1,572	12,534	0.01

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Canadian Imperial Bank of Commerce	4,895	348,276	0.21
Canadian National Railway Co	6,066	430,896	0.26
Canadian Natural Resources Ltd	5,488	138,640	0.08
Canadian Pacific Railway Ltd	560	78,882	0.05
Cenovus Energy Inc	4,504	29,069	0.02
Empire Co Ltd	8,541	127,546	0.08
Enbridge Inc	7,476	260,733	0.16
Fortis Inc/Canada	1,095	33,695	0.02
Goldcorp Inc	3,707	41,844	0.03
IGM Financial Inc	3,304	89,713	0.05
Imperial Oil Ltd	1,148	29,296	0.02
Intact Financial Corp	508	33,596	0.02
Kinross Gold Corp	12,058	42,900	0.03
Loblaw Cos Ltd	867	42,225	0.03
Manulife Financial Corp	9,877	162,099	0.10
Pembina Pipeline Corp	1,423	41,261	0.02
Power Corp of Canada	1,170	23,364	0.01
Rogers Communications Inc	6,875	284,283	0.17
Royal Bank of Canada	7,648	486,168	0.29
Shaw Communications Inc	10,030	191,560	0.11
Sun Life Financial Inc	2,050	64,161	0.04
Suncor Energy Inc	8,108	207,401	0.12
Teck Resources Ltd	5,921	89,859	0.05
Thomson Reuters Corp	1,310	53,099	0.03
Toronto-Dominion Bank/The	14,055	620,081	0.37
TransCanada Corp	11,031	460,379	0.28
Veresen Inc	1,574	19,488	0.01
Vermilion Energy Inc	8,639	239,938	0.14
		6,096,848	3.66

CHF

Adecco Group AG	814	54,329	0.03
Credit Suisse Group AG	8,233	104,472	0.06
Geberit AG	788	322,631	0.19
Givaudan SA	38	66,728	0.04
LafargeHolcim Ltd	1,843	92,635	0.06
Lonza Group AG	1,753	332,705	0.20
Nestle SA	15,570	1,189,578	0.71
Novartis AG	6,511	475,695	0.28
Roche Holding AG	4,252	950,642	0.57
SGS SA	27	57,399	0.03
Sika AG	11	62,037	0.04
Swiss Life Holding AG	140	41,478	0.02
Swiss Re AG	5,195	416,884	0.25
Swisscom AG	898	380,412	0.23

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
UBS Group AG	16,002	237,924	0.14
Zurich Insurance Group AG	1,937	494,957	0.30
		5,280,505	3.15

DKK

AP Moller - Maersk A/S	24	42,254	0.03
Carlsberg A/S	4,298	402,050	0.24
Danske Bank A/S	2,588	87,159	0.05
Novo Nordisk A/S	9,524	357,132	0.21
Novozymes A/S	9,280	355,596	0.21
TDC A/S	64,885	330,401	0.20
Vestas Wind Systems A/S	969	78,328	0.05
		1,652,919	0.99

EUR

ACS Actividades de Construccion y Servic	1,181	827	0.00
ACS Actividades de Construccion y Servic	1,181	39,947	0.02
adidas AG	917	153,827	0.09
Aegon NV	22,513	100,656	0.06
Aena SA	295	50,401	0.03
Akzo Nobel NV	5,724	435,539	0.26
Allianz SE	3,269	563,576	0.34
Alstom SA	6,535	200,036	0.12
Amadeus IT Group SA	8,525	446,284	0.27
Anheuser-Busch InBev SA/NV	2,345	226,785	0.14
Anheuser-Busch InBev SA/NV	1,365	132,009	0.08
Assicurazioni Generali SpA	6,051	87,195	0.05
Atlantia SpA	1,746	43,021	0.03
Atos SE	3,231	397,090	0.24
AXA SA	17,291	414,119	0.25
Banco Bilbao Vizcaya Argentaria SA	33,495	243,341	0.15
Banco Santander SA	71,082	411,707	0.25
BASF SE	8,601	697,455	0.42
Bayer AG	4,026	455,743	0.27
Bayerische Motoren Werke AG	1,238	100,625	0.06
Beiersdorf AG	441	40,590	0.02
BNP Paribas SA	10,371	653,995	0.39
CaixaBank SA	13,721	57,354	0.03
Cie de Saint-Gobain	2,185	102,214	0.06
Cie Generale des Etablissements Michelin	3,969	461,992	0.28
CNH Industrial NV	38,120	377,960	0.23
Coca-Cola European Partners PLC	1,731	61,537	0.04
Commerzbank AG	4,153	43,316	0.03
Covestro AG	456	28,824	0.02
CRH PLC	1	31	0.00
Daimler AG	4,764	301,895	0.18
Deutsche Bank AG	6,441	99,997	0.06
Deutsche Boerse AG	670	61,921	0.04

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Deutsche Post AG	4,123	135,317	0.08
Deutsche Telekom AG	15,943	250,624	0.15
Endesa SA	9,695	195,548	0.12
Enel SpA	40,745	191,257	0.11
Engie SA	8,524	112,645	0.07
Essilor International SA	905	100,817	0.06
Evonik Industries AG	979	27,397	0.02
Ferrari NV	294	22,094	0.01
Ferrovial SA	1,396	27,131	0.02
Ferrovial SA	32	10	0.00
Fiat Chrysler Automobiles NV	3,950	36,459	0.02
Galp Energia SGPS SA	10,203	135,241	0.08
Gas Natural SDG SA	1,135	23,256	0.01
Gecina SA	205	28,157	0.02
Gemalto NV	941	49,450	0.03
Heineken Holding NV	391	31,378	0.02
Heineken NV	912	77,639	0.05
Henkel AG & Co KGaA	411	43,525	0.03
Henkel AG & Co KGaA Pref	655	78,928	0.05
Iberdrola SA	28,023	194,283	0.12
Industria de Diseno Textil SA	4,095	137,633	0.08
Infineon Technologies AG	6,097	112,703	0.07
ING Groep NV	25,468	384,567	0.23
Intesa Sanpaolo SpA	62,597	173,769	0.10
Kering	1,494	445,511	0.27
Klepierre	852	30,574	0.02
Kone OYJ	1,304	58,080	0.03
Koninklijke Ahold Delhaize NV	4,662	78,042	0.05
Koninklijke DSM NV	6,209	395,141	0.24
Koninklijke KPN NV	65,470	183,381	0.11
Koninklijke Philips NV	16,004	497,644	0.30
Legrand SA	1,034	63,333	0.04
Linde AG	789	130,816	0.08
L'Oreal SA	1,228	223,987	0.13
Merck KGaA	1,414	149,531	0.09
Metro AG	7,915	233,928	0.14
Muenchener Rueckversicherungs-Gesellscha	1,941	342,684	0.21
NN Group NV	1,380	42,946	0.03
Nokia OYJ	29,200	156,366	0.09
OMV AG	1,105	50,206	0.03
Orange SA	10,132	140,733	0.08
OSRAM Licht AG	4,918	343,031	0.21
Peugeot SA	17,757	310,126	0.19
Porsche Automobil Holding SE Pref	636	31,285	0.02
ProSiebenSat.1 Media SE	846	30,997	0.02
Red Electrica Corp SA	11,180	204,538	0.12
RELX NV	2,920	52,560	0.03

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Repsol SA	28,437	381,056	0.23
Sanofi	9,875	827,130	0.50
SAP SE	3,034	277,459	0.17
Schneider Electric SE	7,798	524,571	0.31
Siemens AG	6,389	768,916	0.46
Snam SpA	11,371	43,392	0.03
Societe Generale SA	10,540	496,539	0.30
Sodexo SA	365	41,318	0.02
Solvay SA	307	36,073	0.02
STMicroelectronics NV	3,184	40,023	0.02
Stora Enso OYJ	3,647	41,248	0.02
Telecom Italia SpA/Milano	424,385	342,903	0.21
Telefonica SA	20,363	184,041	0.11
Telenet Group Holding NV	4,492	247,734	0.15
TOTAL SA	8,936	386,795	0.23
UCB SA	533	32,103	0.02
UniCredit SpA	7,310	119,519	0.07
Unilever NV	7,931	383,226	0.23
UPM-Kymmene OYJ	2,111	52,691	0.03
Veolia Environnement SA	2,395	44,308	0.03
Vinci SA	5,031	375,967	0.23
Volkswagen AG	291	39,503	0.02
Volkswagen AG Pref	775	103,346	0.06
Vonovia SE	1,783	61,986	0.04
Wolters Kluwer NV	1,512	56,042	0.03
		20,164,960	12.13

GBP

Aberdeen Asset Management PLC	4,026	13,847	0.01
Anglo American PLC	5,010	58,428	0.03
Associated British Foods PLC	1,379	46,111	0.03
AstraZeneca PLC	8,118	474,756	0.28
Aviva PLC	27,724	166,082	0.10
Barclays PLC	82,381	190,225	0.11
Barratt Developments PLC	53,854	345,615	0.21
BHP Billiton PLC	8,969	120,125	0.07
BP PLC	37,817	190,711	0.11
British Land Co PLC/The	49,913	344,198	0.21
BT Group PLC	32,297	108,417	0.06
Bunzl PLC	1,297	33,797	0.02
Burberry Group PLC	18,409	348,242	0.21
Carnival PLC	737	42,639	0.03
Centrica PLC	27,477	62,649	0.04
Coca-Cola HBC AG	13,595	349,610	0.21
Compass Group PLC	6,032	111,290	0.07
Croda International PLC	1,029	45,529	0.03
Diageo PLC	12,432	321,189	0.19
Direct Line Insurance Group PLC	55,543	224,816	0.13

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Experian PLC	4,136	74,189	0.04
GlaxoSmithKline PLC	36,529	680,407	0.41
HSBC Holdings PLC	78,291	634,585	0.38
InterContinental Hotels Group PLC	898	43,640	0.03
Intu Properties PLC	63,607	194,939	0.12
Kingfisher PLC	52,806	180,841	0.11
Land Securities Group PLC	31,005	357,702	0.21
Legal & General Group PLC	16,843	49,548	0.03
Lloyds Banking Group PLC	357,416	269,268	0.16
Old Mutual PLC	19,079	42,024	0.03
Pearson PLC	42,928	338,075	0.20
Reckitt Benckiser Group PLC	1,791	158,774	0.10
RELX PLC	5,412	102,317	0.06
Rio Tinto PLC	6,304	232,761	0.14
Rolls-Royce Holdings PLC	34,577	350,870	0.21
Royal Bank of Scotland Group PLC	17,748	49,966	0.03
Royal Dutch Shell PLC	18,239	428,426	0.26
Royal Dutch Shell PLC	7,823	181,309	0.11
Royal Mail PLC	72,208	346,381	0.21
Shire PLC	3,819	184,328	0.11
Sky PLC	2,187	24,758	0.01
Smiths Group PLC	4,719	85,829	0.05
Standard Chartered PLC	13,612	120,486	0.07
Standard Life PLC	7,782	35,372	0.02
Tate & Lyle PLC	29,437	221,938	0.13
Tesco PLC	39,923	76,750	0.05
Unilever PLC	6,249	295,707	0.18
United Utilities Group PLC	2,378	23,494	0.01
Vodafone Group PLC	15,428	38,260	0.02
Whitbread PLC	707	31,942	0.02
Wm Morrison Supermarkets PLC	116,830	320,932	0.19
Wolseley PLC	975	52,334	0.03
WPP PLC	6,253	114,940	0.07
		9,941,368	5.95

HKD

AIA Group Ltd	11,800	75,608	0.05
BOC Hong Kong Holdings Ltd	25,500	106,970	0.06
Cheung Kong Property Holdings Ltd	10,500	72,114	0.04
CLP Holdings Ltd	8,000	74,217	0.04
Galaxy Entertainment Group Ltd	12,000	63,884	0.04
Hang Lung Group Ltd	41,000	148,737	0.09
Henderson Land Development Co Ltd	9,900	48,423	0.03
HKT Trust & HKT Ltd	174,000	200,116	0.12
Hong Kong Exchanges & Clearing Ltd	2,300	52,129	0.03
Link REIT	11,000	73,386	0.04
Sun Hung Kai Properties Ltd	30,000	386,471	0.23
Wharf Holdings Ltd/The	6,000	43,600	0.03

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
		1,345,654	0.80
ILS			
Bank Hapoalim BM	16,566	97,976	0.06
Mizrahi Tefahot Bank Ltd	3,685	58,790	0.04
		156,766	0.10
JPY			
Aeon Co Ltd	2,500	33,300	0.02
Aisin Seiki Co Ltd	700	31,408	0.02
Ajinomoto Co Inc	2,700	51,123	0.03
Asahi Glass Co Ltd	1,000	36,909	0.02
Asahi Group Holdings Ltd	8,900	293,629	0.18
Astellas Pharma Inc	8,800	94,385	0.06
Bridgestone Corp	9,200	347,462	0.21
Casio Computer Co Ltd	900	12,129	0.01
Dai Nippon Printing Co Ltd	4,000	38,954	0.02
Dai-ichi Life Holdings Inc	3,400	53,765	0.03
Daiichi Sankyo Co Ltd	16,900	349,072	0.21
Daikin Industries Ltd	900	80,553	0.05
Daito Trust Construction Co Ltd	400	54,607	0.03
Daiwa House Industry Co Ltd	5,600	167,713	0.10
Daiwa Securities Group Inc	6,000	31,172	0.02
Eisai Co Ltd	1,000	48,419	0.03
FANUC Corp	800	135,183	0.08
Fuji Electric Co Ltd	37,000	170,922	0.10
FUJIFILM Holdings Corp	7,400	233,285	0.14
Fujitsu Ltd	65,000	419,868	0.25
Hitachi Ltd	21,000	112,970	0.07
Honda Motor Co Ltd	19,200	459,054	0.27
Hoya Corp	1,700	77,378	0.05
Inpex Corp	4,600	38,802	0.02
ITOCU Corp	31,500	410,243	0.25
JFE Holdings Inc	2,000	30,440	0.02
JXTG Holdings Inc	8,500	32,547	0.02
Kansai Electric Power Co Inc/The	3,400	41,043	0.02
Kao Corp	2,100	109,333	0.07
KDDI Corp	8,900	206,610	0.12
Kirin Holdings Co Ltd	4,300	76,805	0.05
Komatsu Ltd	18,600	414,302	0.25
Konica Minolta Inc	17,000	123,634	0.07
Lawson Inc	1,100	67,467	0.04
LIXIL Group Corp	1,000	21,919	0.01
Marubeni Corp	52,800	299,037	0.18
Mazda Motor Corp	2,200	26,918	0.02
Mitsubishi Chemical Holdings Corp	52,400	380,307	0.23
Mitsubishi Corp	22,000	404,457	0.24
Mitsubishi Electric Corp	9,700	122,279	0.07

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Mitsubishi Tanabe Pharma Corp	15,900	322,089	0.19
Mitsubishi UFJ Financial Group Inc	6,200	36,517	0.02
Mitsui Fudosan Co Ltd	3,000	62,750	0.04
Mixi Inc	2,800	136,556	0.08
Mizuho Financial Group Inc	117,500	188,327	0.11
MS&AD Insurance Group Holdings Inc	12,700	374,007	0.22
Murata Manufacturing Co Ltd	700	93,241	0.06
NEC Corp	51,000	118,593	0.07
Nikon Corp	13,800	193,401	0.12
Nippon Steel & Sumitomo Metal Corp	3,100	61,394	0.04
Nippon Telegraph & Telephone Corp	2,800	116,018	0.07
Nissan Motor Co Ltd	45,600	397,814	0.24
Nomura Holdings Inc	72,700	382,016	0.23
NTT DOCOMO Inc	6,700	138,651	0.08
Obayashi Corp	2,500	25,770	0.02
Olympus Corp	1,100	35,193	0.02
Oracle Corp Japan	200	11,377	0.01
Otsuka Holdings Co Ltd	1,700	63,542	0.04
Panasonic Corp	35,500	422,170	0.25
Ricoh Co Ltd	2,900	22,448	0.01
Sekisui Chemical Co Ltd	20,000	313,846	0.19
Sekisui House Ltd	2,500	38,616	0.02
Seven & I Holdings Co Ltd	4,200	151,676	0.09
Shin-Etsu Chemical Co Ltd	5,800	460,960	0.28
Shionogi & Co Ltd	1,200	58,608	0.04
Sompo Holdings Inc	8,800	297,952	0.18
Subaru Corp	2,300	67,949	0.04
Sumitomo Corp	26,100	297,757	0.18
Sumitomo Rubber Industries Ltd	18,900	279,624	0.17
Suntory Beverage & Food Ltd	5,200	211,811	0.13
Suzuki Motor Corp	1,500	62,387	0.04
Taisei Corp	4,000	32,024	0.02
Takeda Pharmaceutical Co Ltd	2,800	124,736	0.07
Teijin Ltd	2,200	37,098	0.02
Tokio Marine Holdings Inc	9,900	359,299	0.22
Tokyo Electron Ltd	3,400	402,209	0.24
Tokyo Gas Co Ltd	8,000	36,475	0.02
Toshiba Corp	16,000	33,935	0.02
TOTO Ltd	700	23,433	0.01
Toyoda Gosei Co Ltd	6,100	127,519	0.08
Toyota Motor Corp	13,000	597,797	0.36
Unicharm Corp	1,600	35,233	0.02
Yakult Honsha Co Ltd	5,600	334,290	0.20
		13,726,510	8.24
NOK			
DNB ASA	5,593	83,128	0.05
Norsk Hydro ASA	7,756	37,570	0.02

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Statoil ASA	2,230	32,304	0.02
Telenor ASA	2,371	34,371	0.02
		187,374	0.11

NZD

Auckland International Airport Ltd	4,759	21,783	0.01
Meridian Energy Ltd	148,351	277,140	0.17
		298,923	0.18

SEK

Alfa Laval AB	18,057	323,599	0.19
Assa Abloy AB	3,448	66,344	0.04
Atlas Copco AB	1,510	45,692	0.03
Electrolux AB	12,750	365,933	0.22
Essity AB	1,304	31,244	0.02
Hexagon AB	1,009	42,007	0.03
Nordea Bank AB	13,279	147,974	0.09
Sandvik AB	28,581	393,657	0.24
Skandinaviska Enskilda Banken AB	37,444	396,626	0.24
Skanska AB	11,086	230,363	0.14
Swedbank AB	4,515	96,354	0.06
Telefonaktiebolaget LM Ericsson	54,985	344,371	0.21
Volvo AB	7,780	116,134	0.07
		2,600,299	1.58

SGD

CapitaLand Ltd	14,200	31,648	0.02
City Developments Ltd	30,300	207,029	0.12
DBS Group Holdings Ltd	8,900	117,541	0.07
Genting Singapore PLC	120,000	82,909	0.05
Oversea-Chinese Banking Corp Ltd	15,700	107,873	0.06
Singapore Telecommunications Ltd	23,000	56,973	0.03
United Overseas Bank Ltd	5,000	73,612	0.04
		677,584	0.39

USD

3M Co	3,823	697,830	0.42
Abbott Laboratories	8,660	369,087	0.22
AbbVie Inc	13,462	855,841	0.51
Accenture PLC	1,257	136,308	0.08
Activision Blizzard Inc	2,910	146,884	0.09
Adobe Systems Inc	5,072	628,980	0.38
Aetna Inc	1,534	204,206	0.12
Agilent Technologies Inc	1,297	67,446	0.04
Air Products & Chemicals Inc	812	101,850	0.06
Albemarle Corp	563	52,097	0.03
Alexandria Real Estate Equities Inc	310	32,744	0.02
Alexion Pharmaceuticals Inc	1,123	119,798	0.07
Align Technology Inc	379	49,884	0.03
Allergan plc	1,680	358,065	0.21

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Alliance Data Systems Corp	1,778	400,153	0.24
Alliant Energy Corp	877	30,888	0.02
Allstate Corp/The	6,310	489,287	0.29
Ally Financial Inc	12,405	227,315	0.14
Alphabet Inc (Class A)	1,436	1,170,506	0.70
Alphabet Inc (Class C)	1,566	1,247,706	0.75
Amazon.com Inc	1,661	1,409,713	0.84
Ameren Corp	721	34,560	0.02
American Electric Power Co Inc	2,464	150,080	0.09
American Express Co	3,910	288,789	0.17
American International Group Inc	10,331	566,301	0.34
Ameriprise Financial Inc	2,221	247,873	0.15
AmerisourceBergen Corp	4,383	363,268	0.22
AMETEK Inc	1,149	61,019	0.04
Amgen Inc	2,805	423,572	0.25
Anadarko Petroleum Corp	2,768	110,036	0.07
Analog Devices Inc	1,436	97,953	0.06
Annaly Capital Management Inc	34,303	362,414	0.22
ANSYS Inc	426	45,448	0.03
Anthem Inc	2,160	356,285	0.21
Apple Inc	27,829	3,514,035	2.10
Applied Materials Inc	13,427	486,317	0.29
Aramark	894	32,121	0.02
Arconic Inc	1,735	34,455	0.02
Assurant Inc	2,536	230,554	0.14
AT&T Inc	29,958	991,027	0.59
Autodesk Inc	983	86,893	0.05
Automatic Data Processing Inc	2,222	199,611	0.12
AutoZone Inc	109	54,518	0.03
AvalonBay Communities Inc	677	114,067	0.07
Avery Dennison Corp	1,309	101,422	0.06
Baker Hughes Inc	1,686	80,579	0.05
Ball Corp	1,280	47,371	0.03
Bank of America Corp	66,696	1,418,653	0.85
Bank of New York Mellon Corp/The	13,011	582,019	0.35
Baxter International Inc	2,472	131,213	0.08
Becton Dickinson and Co	441	75,440	0.05
Bed Bath & Beyond Inc	3,434	91,529	0.05
Berkshire Hathaway Inc	4,101	608,992	0.36
Best Buy Co Inc	7,627	383,373	0.23
Biogen Inc	2,570	611,455	0.37
BlackRock Inc	362	134,069	0.08
BorgWarner Inc	1,070	39,740	0.02
Boston Properties Inc	786	84,778	0.05
Boston Scientific Corp	5,191	126,162	0.08
Bristol-Myers Squibb Co	13,145	642,181	0.38
Broadcom Ltd	1,927	393,746	0.24

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Brown-Forman Corp	1,026	43,719	0.03	Coty Inc	2,050	33,719	0.02
Bunge Ltd	542	35,451	0.02	CR Bard Inc	361	100,053	0.06
CA Inc	1,573	47,540	0.03	Crown Castle International Corp	1,301	114,273	0.07
Cabot Oil & Gas Corp	19,220	422,636	0.25	CSX Corp	10,701	511,899	0.31
Cadence Design Systems Inc	1,464	42,987	0.03	Cummins Inc	3,092	439,774	0.26
Campbell Soup Co	7,827	357,878	0.21	CVS Health Corp	9,060	639,137	0.38
Capital One Financial Corp	7,203	521,776	0.31	Danaher Corp	7,214	533,768	0.32
CarMax Inc	803	44,397	0.03	Darden Restaurants Inc	4,269	338,511	0.20
Carnival Corp	3,872	222,601	0.13	DaVita Inc	976	55,417	0.03
Caterpillar Inc	6,491	611,567	0.37	Deere & Co	4,419	478,843	0.29
CBOE Holdings Inc	509	40,790	0.02	Dell Technologies Inc Class V	1,354	72,547	0.04
CBRE Group Inc	1,510	48,191	0.03	Delphi Automotive PLC	2,447	188,049	0.11
CBS Corp	1,982	110,834	0.07	DENTSPLY SIRONA Inc	937	53,268	0.03
CDW Corp/DE	803	44,024	0.03	Dick's Sporting Goods Inc	6,900	240,960	0.14
Celgene Corp	3,774	429,731	0.26	Discover Financial Services	1,620	88,333	0.05
Centene Corp	660	46,224	0.03	DISH Network Corp	875	48,148	0.03
CenterPoint Energy Inc	14,329	343,981	0.21	Dollar General Corp	1,403	88,679	0.05
CenturyLink Inc	2,115	44,282	0.03	Dollar Tree Inc	841	51,556	0.03
Cerner Corp	1,178	68,653	0.04	Dominion Energy Inc	2,298	154,395	0.09
Charles Schwab Corp/The	4,637	174,657	0.10	Dover Corp	601	42,271	0.03
Charter Communications Inc	1,055	311,584	0.19	Dow Chemical Co/The	5,667	313,373	0.19
Check Point Software Technologies Ltd	3,143	300,590	0.18	DR Horton Inc	8,979	272,153	0.16
Chevron Corp	6,143	561,921	0.34	DTE Energy Co	785	72,811	0.04
Cigna Corp	1,278	187,563	0.11	Duke Energy Corp	3,499	256,439	0.15
Cintas Corp	365	40,335	0.02	DXC Technology Co	1,952	131,303	0.08
Cisco Systems Inc	30,389	833,962	0.50	E*TRADE Financial Corp	1,357	45,247	0.03
Citigroup Inc	20,054	1,175,934	0.70	Eaton Corp PLC	7,164	488,864	0.29
Citizens Financial Group Inc	2,270	71,013	0.04	eBay Inc	5,173	158,381	0.09
Citrix Systems Inc	789	55,051	0.03	Ecolab Inc	1,293	150,494	0.09
CME Group Inc	1,320	144,945	0.09	Edison International	1,270	87,064	0.05
CMS Energy Corp	1,400	56,771	0.03	Edwards Lifesciences Corp	837	86,771	0.05
Coach Inc	3,685	152,951	0.09	El du Pont de Nemours & Co	2,886	204,225	0.12
Coca-Cola Co/The	23,840	937,464	0.56	Electronic Arts Inc	1,467	135,979	0.08
Coca-Cola European Partners PLC	843	30,060	0.02	Eli Lilly & Co	9,315	672,153	0.40
Cognizant Technology Solutions Corp	2,956	172,091	0.10	Emerson Electric Co	3,288	171,874	0.10
Colgate-Palmolive Co	9,034	587,164	0.35	Entergy Corp	691	46,511	0.03
Comcast Corp	17,920	611,500	0.37	EQT Corp	4,918	252,637	0.15
Comerica Inc	3,088	198,295	0.12	Equity Residential	1,405	81,093	0.05
Conagra Brands Inc	12,188	382,134	0.23	Essex Property Trust Inc	253	57,068	0.03
Concho Resources Inc	748	79,702	0.05	Everest Re Group Ltd	183	40,849	0.02
ConocoPhillips	5,966	229,946	0.14	Exelon Corp	3,582	113,281	0.07
Constellation Brands Inc	866	147,096	0.09	Express Scripts Holding Co	4,966	277,962	0.17
Continental Resources Inc/OK	5,900	167,241	0.10	Exxon Mobil Corp	20,771	1,470,205	0.88
Cooper Cos Inc/The	212	44,502	0.03	Facebook Inc	9,550	1,264,179	0.76
Core Laboratories NV	2,080	184,684	0.11	Fidelity National Information Services I	3,761	281,609	0.17
Corning Inc	7,711	203,161	0.12	Fifth Third Bancorp	3,760	85,581	0.05
Costco Wholesale Corp	719	100,819	0.06	FirstEnergy Corp	1,858	47,503	0.03

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
FMC Corp	5,454	349,318	0.21
Foot Locker Inc	5,528	238,850	0.14
Ford Motor Co	29,909	293,439	0.18
Fortive Corp	1,192	66,208	0.04
Franklin Resources Inc	1,196	46,968	0.03
Freeport-McMoRan Inc	4,602	48,459	0.03
Gap Inc/The	18,236	351,593	0.21
Gartner Inc	438	47,431	0.03
General Electric Co	32,456	768,609	0.46
General Mills Inc	2,919	141,785	0.08
General Motors Co	6,805	208,407	0.12
Gilead Sciences Inc	1,349	83,716	0.05
Global Payments Inc	595	47,118	0.03
Goldman Sachs Group Inc/The	1,781	346,503	0.21
Goodyear Tire & Rubber Co/The	1,019	31,234	0.02
Halliburton Co	13,014	487,333	0.29
Harley-Davidson Inc	2,115	100,173	0.06
Harris Corp	482	46,098	0.03
Hartford Financial Services Group Inc/Th	8,877	409,157	0.25
Hasbro Inc	549	53,675	0.03
HCA Healthcare Inc	1,238	94,650	0.06
HCP Inc	13,194	369,717	0.22
Helmerich & Payne Inc	528	25,156	0.02
Henry Schein Inc	325	52,152	0.03
Hershey Co/The	3,852	362,623	0.22
Hess Corp	1,427	54,888	0.03
Hewlett Packard Enterprise Co	31,064	451,845	0.27
Hilton Worldwide Holdings Inc	991	53,740	0.03
Hologic Inc	789	31,393	0.02
Home Depot Inc/The	6,102	820,698	0.49
Host Hotels & Resorts Inc	2,892	46,326	0.03
HP Inc	27,832	426,552	0.26
Humana Inc	2,333	492,189	0.29
IDEXX Laboratories Inc	346	48,969	0.03
IHS Markit Ltd	1,876	72,438	0.04
Illinois Tool Works Inc	1,592	199,951	0.12
Incyte Corp	595	65,684	0.04
Ingersoll-Rand PLC	5,469	438,220	0.26
Intel Corp	34,952	1,033,958	0.62
Intercontinental Exchange Inc	2,215	128,020	0.08
International Business Machines Corp	3,353	452,231	0.27
International Flavors & Fragrances Inc	397	46,990	0.03
Interpublic Group of Cos Inc/The	1,850	39,902	0.02
Invesco Ltd	1,792	55,290	0.03
JM Smucker Co/The	509	52,808	0.03
Johnson & Johnson	11,045	1,281,086	0.77
Johnson Controls International plc	3,898	148,189	0.09

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
JPMorgan Chase & Co	14,116	1,131,211	0.68
Juniper Networks Inc	2,519	61,575	0.04
Kellogg Co	1,307	79,597	0.05
KeyCorp	4,191	68,861	0.04
Kimberly-Clark Corp	2,189	247,794	0.15
Kinder Morgan Inc/DE	10,264	172,424	0.10
KLA-Tencor Corp	2,504	200,904	0.12
Kohl's Corp	6,416	217,533	0.13
Kraft Heinz Co/The	2,383	178,931	0.11
L Brands Inc	928	43,847	0.03
Laboratory Corp of America Holdings	396	53,518	0.03
Lam Research Corp	1,274	157,978	0.09
Las Vegas Sands Corp	1,510	84,585	0.05
Lear Corp	313	38,991	0.02
Liberty Global PLC	13,263	373,511	0.22
Liberty Global PLC	2,987	81,658	0.05
Liberty Interactive Corp QVC Group	2,186	47,034	0.03
Liberty Property Trust	5,098	181,964	0.11
Lincoln National Corp	1,130	66,955	0.04
Loews Corp	1,114	45,720	0.03
Lowe's Cos Inc	4,357	296,171	0.18
LyondellBasell Industries NV	1,482	109,654	0.07
Mallinckrodt PLC	453	17,797	0.01
ManpowerGroup Inc	4,002	391,761	0.23
Marathon Oil Corp	4,235	44,000	0.03
Marathon Petroleum Corp	2,058	94,424	0.06
Marriott International Inc/MD	1,402	123,304	0.07
Martin Marietta Materials Inc	233	45,470	0.03
MasterCard Inc	1,543	164,304	0.10
Maxim Integrated Products Inc	1,465	57,673	0.03
McCormick & Co Inc/MD	568	48,561	0.03
McDonald's Corp	1,762	236,612	0.14
McKesson Corp	2,065	297,905	0.18
Medtronic PLC	4,554	354,362	0.21
MercadoLibre Inc	192	42,233	0.03
Merck & Co Inc	18,940	1,064,280	0.64
Mettler-Toledo International Inc	126	65,018	0.04
Michael Kors Holdings Ltd	732	23,265	0.01
Microchip Technology Inc	831	56,233	0.03
Micron Technology Inc	18,145	475,042	0.28
Microsoft Corp	31,676	1,914,363	1.15
Mid-America Apartment Communities Inc	452	41,762	0.03
Molson Coors Brewing Co	568	42,998	0.03
Mondelez International Inc	15,938	603,535	0.36
Monsanto Co	1,697	176,105	0.11
Moody's Corp	677	72,226	0.04
Morgan Stanley	6,983	272,818	0.16

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
MSCI Inc	453	40,905	0.02	Ross Stores Inc	1,990	100,726	0.06
National Oilwell Varco Inc	1,845	53,285	0.03	Royal Caribbean Cruises Ltd	841	80,542	0.05
Navient Corp	1,492	21,781	0.01	S&P Global Inc	1,285	164,480	0.10
Newell Brands Inc	1,701	79,968	0.05	salesforce.com inc	2,160	164,005	0.10
Newmont Mining Corp	4,579	130,037	0.08	SCANA Corp	593	34,840	0.02
NextEra Energy Inc	2,341	287,619	0.17	Schlumberger Ltd	5,151	297,349	0.18
Nielsen Holdings PLC	1,535	52,030	0.03	Seagate Technology PLC	7,962	270,508	0.16
NIKE Inc	765	39,573	0.02	Sealed Air Corp	763	29,943	0.02
Noble Energy Inc	11,966	296,907	0.18	Sempra Energy	876	86,598	0.05
Nordstrom Inc	8,608	360,984	0.22	ServiceNow Inc	654	60,781	0.04
NVIDIA Corp	2,677	339,299	0.20	Sherwin-Williams Co/The	421	129,546	0.08
NXP Semiconductors NV	775	74,371	0.04	Shire PLC ADR	251	36,371	0.02
Occidental Petroleum Corp	2,778	145,823	0.09	Simon Property Group Inc	1,160	164,519	0.10
ONEOK Inc	1,047	47,882	0.03	Skyworks Solutions Inc	915	76,975	0.05
Oracle Corp	15,234	669,706	0.40	SL Green Realty Corp	2,974	275,875	0.17
O'Reilly Automotive Inc	379	72,686	0.04	Southwest Airlines Co	5,992	326,459	0.20
Packaging Corp of America	460	44,925	0.03	Sprint Corp	40,452	291,185	0.17
Parker-Hannifin Corp	586	82,113	0.05	Stanley Black & Decker Inc	2,719	335,492	0.20
Paychex Inc	1,346	67,197	0.04	Starbucks Corp	4,339	221,829	0.13
PayPal Holdings Inc	5,613	264,127	0.16	State Street Corp	1,549	121,864	0.07
Pentair PLC	2,265	132,141	0.08	SunTrust Banks Inc	7,097	352,937	0.21
PepsiCo Inc	7,291	738,273	0.44	Symantec Corp	3,103	76,857	0.05
Perrigo Co PLC	646	42,774	0.03	Synopsys Inc	674	43,097	0.03
Pfizer Inc	29,532	869,738	0.52	Sysco Corp	8,830	389,649	0.23
PG&E Corp	7,977	464,191	0.28	T Rowe Price Group Inc	983	63,959	0.04
PNC Financial Services Group Inc/The	5,218	571,278	0.34	Target Corp	2,213	101,458	0.06
PPG Industries Inc	4,703	453,414	0.27	TD Ameritrade Holding Corp	1,025	38,635	0.02
Praxair Inc	1,183	137,483	0.08	TE Connectivity Ltd	1,778	122,654	0.07
Priceline Group Inc/The	50	82,001	0.05	TechnipFMC PLC	1,939	46,242	0.03
Principal Financial Group Inc	1,404	78,869	0.05	Tesoro Corp	492	40,376	0.02
Procter & Gamble Co/The	10,521	803,915	0.48	Teva Pharmaceutical Industries ADR	3,559	103,661	0.06
Progressive Corp/The	2,842	109,863	0.07	Texas Instruments Inc	3,937	265,550	0.16
Prologis Inc	2,650	136,247	0.08	Thermo Fisher Scientific Inc	1,533	234,503	0.14
Prudential Financial Inc	5,299	502,419	0.30	Tiffany & Co	3,832	315,383	0.19
Public Service Enterprise Group Inc	1,971	74,326	0.04	Time Warner Inc	3,876	341,229	0.20
PVH Corp	314	31,523	0.02	TJX Cos Inc/The	2,243	141,929	0.09
QUALCOMM Inc	7,401	358,321	0.21	T-Mobile US Inc	1,258	66,862	0.04
Quest Diagnostics Inc	3,869	377,080	0.23	Travelers Cos Inc/The	946	104,947	0.06
Quintiles IMS Holdings Inc	338	26,523	0.02	Twenty-First Century Fox Inc	1,705	41,663	0.02
Raymond James Financial Inc	582	40,935	0.02	Twenty-First Century Fox Inc	5,271	130,972	0.08
Realty Income Corp	1,303	63,039	0.04	Tyson Foods Inc	6,826	374,830	0.22
Red Hat Inc	870	73,037	0.04	UDR Inc	1,035	35,364	0.02
Regency Centers Corp	791	43,442	0.03	UGI Corp	8,082	343,036	0.21
Regions Financial Corp	32,636	418,913	0.25	Ulta Beauty Inc	296	74,572	0.04
Republic Services Inc	6,562	366,662	0.22	Union Pacific Corp	7,147	682,460	0.41
Rockwell Automation Inc	647	91,875	0.06	United Parcel Service Inc	3,440	333,549	0.20
Rockwell Collins Inc	551	50,764	0.03	United Technologies Corp	3,871	414,438	0.25

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
UnitedHealth Group Inc	6,928	1,126,290	0.67
Universal Health Services Inc	347	37,142	0.02
US Bancorp	8,333	379,334	0.23
Valero Energy Corp	2,019	119,418	0.07
Vantiv Inc	6,252	347,202	0.21
Varian Medical Systems Inc	4,193	379,357	0.23
Ventas Inc	7,119	433,675	0.26
VEREIT Inc	3,740	26,692	0.02
VeriSign Inc	1,386	112,965	0.07
Verizon Communications Inc	13,043	510,719	0.31
Vertex Pharmaceuticals Inc	4,223	477,154	0.29
Viacom Inc	1,739	51,184	0.03
Visa Inc	7,224	593,982	0.36
VMware Inc. Class A	3,939	301,948	0.18
Vornado Realty Trust	658	54,172	0.03
Walgreens Boots Alliance Inc	920	63,167	0.04
Wal-Mart Stores Inc	7,529	499,579	0.30
Walt Disney Co/The	7,605	708,458	0.42
Waste Management Inc	1,777	114,281	0.07
WEC Energy Group Inc	7,274	391,459	0.23
Wells Fargo & Co	24,333	1,182,142	0.71
Welltower Inc	1,818	119,308	0.07

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Western Digital Corp	1,167	90,655	0.05
Western Union Co/The	13,066	218,234	0.13
Weyerhaeuser Co	6,802	199,787	0.12
Williams Cos Inc/The	15,777	418,857	0.25
Willis Towers Watson PLC	509	64,915	0.04
Workday Inc	457	38,866	0.02
WW Grainger Inc	246	38,938	0.02
Wyndham Worldwide Corp	4,522	398,101	0.24
Xcel Energy Inc	2,541	102,215	0.06
Xerox Corp	12,966	326,608	0.20
Xilinx Inc	1,237	69,759	0.04
XL Group Ltd	3,154	121,122	0.07
Xylem Inc/NY	891	43,302	0.03
Yum! Brands Inc	1,653	106,900	0.06
Zayo Group Holdings Inc	783	21,213	0.01
		97,738,386	58.51
Total transferable securities and money market instruments admitted to an official stock exchange listing		164,892,677	98.83
Total securities portfolio		164,892,677	98.83
Other assets and liabilities		2,057,060	1.17
Total net assets		166,949,737	100.00

Robeco QI Emerging Markets Enhanced Index Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Abu Dhabi Commercial Bank PJSC	50,776	96,908	0.17
Aldar Properties PJSC	26,655	16,691	0.03
DAMAC Properties Dubai Co PJSC	21,319	18,342	0.03
Dubai Islamic Bank PJSC	16,073	24,943	0.04
Emaar Properties PJSC	45,090	95,509	0.17
First Abu Dhabi Bank PJSC	16,134	46,123	0.08
		298,516	0.52

BRL

Banco Bradesco SA	11,639	96,954	0.17
Banco do Brasil SA	10,900	88,167	0.16
Braskem SA Pref	2,800	28,902	0.05
Centrais Eletricas Brasileiras Pref	11,800	58,443	0.10
Centrais Eletricas Brasileiras SA	4,000	15,030	0.03
Cia Brasileira de Distribuicao Pref	3,400	66,855	0.12
Cia Energetica de Minas Gerais Pref	36,600	89,256	0.16
Cosan SA Industria e Comercio	1,500	15,655	0.03
EDP - Energias do Brasil SA	13,247	56,734	0.10
Engie Brasil Energia SA	2,900	29,689	0.05
Gerdau SA Pref	10,900	33,819	0.06
Itausa - Investimentos Itau SA	47	124	0.00
Itausa - Investimentos Itau SA Pref	85,276	232,154	0.41
JBS SA	43,700	86,127	0.15
Kroton Educacional SA	16,200	72,706	0.13
Localiza Rent a Car SA	3,045	41,494	0.07
M Dias Branco SA	7,700	114,573	0.20
Qualicorp SA	14,300	123,869	0.22
Suzano Papel e Celulose SA Pref	7,400	31,849	0.06
		1,282,401	2.27

CLP

Banco de Credito e Inversiones	681	38,006	0.07
Colbun SA	92,144	19,791	0.04
Embotelladora Andina SA Pref	4,925	20,813	0.04
Empresas CMPC SA	14,230	33,967	0.06
Empresas COPEC SA	14,943	162,957	0.29
Itau CorpBanca	2,847,251	25,310	0.05
		300,845	0.55

COP

Bancolombia SA	2,639	27,452	0.05
Grupo Aval Acciones y Valores Pref	63,732	26,181	0.05
Grupo de Inversiones Suramerica Pref	1,875	23,702	0.04

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Interconexion Electrica SA ESP	25,338	110,639	0.20
		187,974	0.34
CZK			
CEZ AS	2,044	35,529	0.06
Komerční banka as	963	38,525	0.07
Moneta Money Bank AS	7,449	24,920	0.04
		98,975	0.17
EGP			
Commercial International Bank Egypt SAE	13,151	58,033	0.10
		58,033	0.10

EUR

Eurobank Ergasias SA	21,156	23,647	0.04
JUMBO SA	5,029	91,773	0.16
OPAP SA	2,829	31,944	0.06
Piraeus Bank SA	74,615	18,297	0.03
		165,661	0.29

HKD

AAC Technologies Holdings Inc	9,500	118,774	0.21
Agricultural Bank of China Ltd	554,000	261,868	0.47
Air China Ltd	24,000	24,749	0.04
Anhui Conch Cement Co Ltd	22,000	76,514	0.14
Bank of China Ltd	1,170,000	574,025	1.03
Bank of Communications Co Ltd	244,000	172,222	0.31
Beijing Capital International Airport Co	16,000	22,545	0.04
Beijing Enterprises Holdings Ltd	6,500	31,349	0.06
Belle International Holdings Ltd	80,000	63,127	0.11
Brilliance China Automotive Holdings Ltd	38,000	69,220	0.12
China Cinda Asset Management Co Ltd	404,000	150,598	0.27
China CITIC Bank Corp Ltd	106,000	64,905	0.12
China Communications Construction Co Ltd	56,000	72,166	0.13
China Communications Services Corp Ltd	198,000	114,136	0.20
China Conch Venture Holdings Ltd	15,500	28,393	0.05
China Construction Bank Corp	1,135,000	879,625	1.57
China Everbright Bank Co Ltd	37,000	17,300	0.03
China Everbright Ltd	64,000	139,372	0.25
China Evergrande Group	47,000	84,410	0.15
China Huarong Asset Management Co Ltd	334,000	129,639	0.23
China Life Insurance Co Ltd	34,000	103,876	0.19
China Merchants Bank Co Ltd	49,428	149,111	0.27
China Minsheng Banking Corp Ltd	100,600	100,388	0.18
China Mobile Ltd	58,000	615,555	1.10
China National Building Material Co Ltd	38,000	22,586	0.04
China Overseas Property Holdings Ltd	1	0	0.00
China Petroleum & Chemical Corp	303,200	236,534	0.42

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
China Railway Construction Corp Ltd	25,000	32,601	0.06
China Railway Group Ltd	90,000	70,903	0.13
China Resources Land Ltd	36,000	104,913	0.19
China Resources Power Holdings Co Ltd	48,245	94,680	0.17
China Shenhua Energy Co Ltd	84,000	187,015	0.33
China Southern Airlines Co Ltd	122,000	103,145	0.18
China Telecom Corp Ltd	386,000	183,446	0.33
China Vanke Co Ltd	45,000	127,395	0.23
Chongqing Rural Commercial Bank Co Ltd	32,000	21,603	0.04
CITIC Ltd	69,000	103,768	0.19
CNOOC Ltd	71,000	77,763	0.14
Country Garden Holdings Co Ltd	160,000	185,488	0.33
CSPC Pharmaceutical Group Ltd	94,000	137,271	0.25
Dongfeng Motor Group Co Ltd	34,000	40,200	0.07
ENN Energy Holdings Ltd	10,000	60,335	0.11
Fuyao Glass Industry Group Co Ltd	8,800	33,705	0.06
Geely Automobile Holdings Ltd	120,000	258,863	0.46
Great Wall Motor Co Ltd	101,000	124,722	0.22
Guangzhou Automobile Group Co Ltd	94,000	164,966	0.29
Guangzhou R&F Properties Co Ltd	77,600	120,678	0.22
Haier Electronics Group Co Ltd	23,000	59,809	0.11
Haitian International Holdings Ltd	12,000	33,664	0.06
Huaneng Power International Inc	54,000	37,492	0.07
Industrial & Commercial Bank of China Lt	1,044,000	704,786	1.26
Jiangsu Expressway Co Ltd	22,000	31,056	0.06
Jiangxi Copper Co Ltd	12,000	19,707	0.04
Kunlun Energy Co Ltd	40,000	33,921	0.06
Longfor Properties Co Ltd	50,500	108,550	0.19
Nine Dragons Paper Holdings Ltd	113,000	150,542	0.27
People's Insurance Co Group of China Ltd	88,000	36,975	0.07
PetroChina Co Ltd	268,000	164,100	0.29
PICC Property & Casualty Co Ltd	57,734	96,440	0.17
Ping An Insurance Group Co of China Ltd	63,000	415,214	0.74
Shandong Weigao Group Medical Polymer Co	24,000	18,846	0.03
Shanghai Industrial Holdings Ltd	43,000	127,241	0.23
Shanghai Pharmaceuticals Holding Co Ltd	7,600	22,635	0.04
Shimao Property Holdings Ltd	82,500	141,191	0.25
Sino-Ocean Group Holding Ltd	241,500	118,175	0.21
Sinopec Engineering Group Co Ltd	134,000	120,844	0.22
Sinopec Shanghai Petrochemical Co Ltd	42,000	22,489	0.04
Sun Art Retail Group Ltd	154,000	122,704	0.22
Sunac China Holdings Ltd	23,000	48,083	0.09
Sunny Optical Technology Group Co Ltd	9,000	80,702	0.14
Tencent Holdings Ltd	63,200	2,260,366	4.04
Tingyi Cayman Islands Holding Corp	122,000	144,716	0.26
Tsingtao Brewery Co Ltd	6,000	26,555	0.05
Want Want China Holdings Ltd	65,000	43,880	0.08

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Weichai Power Co Ltd	84,000	73,601	0.13
Yanzhou Coal Mining Co Ltd	34,000	30,488	0.05
Zhejiang Expressway Co Ltd	116,000	151,567	0.27
Zijin Mining Group Co Ltd	72,000	23,796	0.04
		12,026,579	21.51
HUF			
MOL Hungarian Oil & Gas PLC	454	35,556	0.06
OTP Bank PLC	3,014	100,648	0.18
Richter Gedeon Nyrt	1,770	46,156	0.08
		182,360	0.32
IDR			
Adaro Energy Tbk PT	414,300	49,116	0.09
Astra International Tbk PT	256,300	171,636	0.31
Bank Central Asia Tbk PT	146,700	199,783	0.36
Bank Mandiri Persero Tbk PT	119,000	113,844	0.20
Bank Negara Indonesia Persero Tbk PT	94,500	46,798	0.08
Bank Rakyat Indonesia Persero Tbk PT	140,600	160,882	0.29
Charoen Pokphand Indonesia Tbk PT	94,900	22,644	0.04
Gudang Garam Tbk PT	26,100	153,339	0.27
Hanjaya Mandala Sampoerna Tbk PT	116,100	33,451	0.06
Indofood CBP Sukses Makmur Tbk PT	43,200	28,524	0.05
Indofood Sukses Makmur Tbk PT	157,600	101,696	0.18
Kalbe Farma Tbk PT	272,700	33,250	0.06
Perusahaan Gas Negara Persero Tbk	138,000	23,298	0.04
Telekomunikasi Indonesia Persero Tbk PT	586,700	198,978	0.36
United Tractors Tbk PT	81,400	167,656	0.30
		1,504,895	2.69
INR			
Adani Ports & Special Economic Zone Ltd	10,491	58,925	0.11
Bajaj Finserv Ltd	2,142	136,488	0.24
Bharat Heavy Electricals Ltd	7,599	15,906	0.03
Bharat Petroleum Corp Ltd	12,999	128,587	0.23
Bharti Airtel Ltd	14,053	82,551	0.15
Bharti Infratel Ltd	10,450	60,554	0.11
Cadila Healthcare Ltd	9,494	77,134	0.14
Cipla Ltd/India	4,448	38,233	0.07
Coal India Ltd	10,475	39,583	0.07
Eicher Motors Ltd	156	65,258	0.12
GAIL India Ltd	21,570	120,618	0.22
Grasim Industries Ltd	2,511	48,252	0.09
Havells India Ltd	3,184	22,659	0.04
HCL Technologies Ltd	15,456	203,466	0.36
Hero MotoCorp Ltd	2,460	140,867	0.25
Hindalco Industries Ltd	52,874	156,199	0.28
Hindustan Petroleum Corp Ltd	18,568	146,605	0.26
Hindustan Unilever Ltd	9,723	162,397	0.29

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Housing Development Finance Corp Ltd	11,351	283,601	0.51
Idea Cellular Ltd	16,324	21,530	0.04
Indiabulls Housing Finance Ltd	3,740	62,267	0.11
Indian Oil Corp Ltd	6,808	40,571	0.07
ITC Ltd	66,073	330,838	0.59
JSW Steel Ltd	23,892	75,183	0.13
Larsen & Toubro Ltd	3,609	94,226	0.17
LIC Housing Finance Ltd	3,771	43,300	0.08
Mahindra & Mahindra Ltd	4,354	90,842	0.16
Marico Ltd	4,045	19,672	0.04
Maruti Suzuki India Ltd	2,310	257,941	0.46
Nestle India Ltd	156	16,259	0.03
NTPC Ltd	36,021	88,579	0.16
Piramal Enterprises Ltd	3,210	138,883	0.25
Power Finance Corp Ltd	49,434	93,839	0.17
Reliance Industries Ltd	16,423	350,628	0.63
Rural Electrification Corp Ltd	37,342	99,338	0.18
Sun Pharmaceutical Industries Ltd	6,415	55,151	0.10
Tata Consultancy Services Ltd	5,846	213,658	0.38
Tata Motors Ltd	4,827	19,663	0.04
Tata Power Co Ltd/The	100,846	125,672	0.22
Tata Steel Ltd	3,813	32,194	0.06
Tech Mahindra Ltd	6,057	35,796	0.06
Titan Co Ltd	3,961	32,138	0.06
UltraTech Cement Ltd	1,029	63,027	0.11
Vedanta Ltd	17,505	67,447	0.12
Wipro Ltd	15,738	62,903	0.11
		4,519,432	8.10

KRW

Amorepacific Corp Pref	114	18,533	0.03
AMOREPACIFIC Group	354	40,222	0.07
BNK Financial Group Inc	3,300	31,582	0.06
DGB Financial Group Inc	2,140	22,071	0.04
Dongbu Insurance Co Ltd	2,301	136,755	0.24
E-MART Inc	247	50,624	0.09
GS Holdings Corp	647	38,566	0.07
Hana Financial Group Inc	6,449	255,052	0.46
Hankook Tire Co Ltd	3,004	166,984	0.30
Hanwha Chemical Corp	1,356	35,792	0.06
Hanwha Life Insurance Co Ltd	3,950	24,028	0.04
Hyosung Corp	251	36,746	0.07
Hyundai Development Co-Engineering & Con	1,047	42,963	0.08
Hyundai Engineering & Construction Co Lt	1,747	70,314	0.13
Hyundai Marine & Fire Insurance Co Ltd	4,145	142,556	0.25
Hyundai Mobis Co Ltd	881	192,501	0.34
Hyundai Motor Co	1,787	249,116	0.45

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Hyundai Motor Co Pref	476	48,467	0.09
Hyundai Motor Co Pref	286	28,246	0.05
Hyundai Robotics Co Ltd	78	26,349	0.05
Hyundai Steel Co	1,013	55,070	0.10
Industrial Bank of Korea	3,000	37,364	0.07
KB Financial Group Inc	5,028	253,564	0.45
Kia Motors Corp	6,320	211,007	0.38
Korea Electric Power Corp	3,251	115,930	0.21
Korea Gas Corp	930	43,243	0.08
Korea Investment Holdings Co Ltd	724	44,358	0.08
Korean Air Lines Co Ltd	527	17,825	0.03
KT&G Corp	1,500	153,389	0.27
LG Chem Ltd	546	138,868	0.25
LG Corp	1,202	81,208	0.15
LG Display Co Ltd	4,094	132,751	0.24
LG Electronics Inc	2,851	199,843	0.36
LG Innotek Co Ltd	181	26,102	0.05
LG Uplus Corp	8,790	119,848	0.21
Lotte Chemical Corp	535	160,853	0.29
Lotte Shopping Co Ltd	143	37,933	0.07
MIRAE ASSET DAEWOO Co Ltd	3,328	32,141	0.06
NAVER Corp	115	84,228	0.15
NCSOFT Corp	227	75,293	0.13
NH Investment & Securities Co Ltd	1,828	23,726	0.04
POSCO	876	219,737	0.39
Samsung Biologics Co Ltd	210	53,594	0.10
Samsung Card Co Ltd	644	21,980	0.04
Samsung Electro-Mechanics Co Ltd	725	64,633	0.12
Samsung Electronics Co Ltd	1,213	2,520,037	4.50
Samsung Electronics Co Ltd Pref	207	336,874	0.60
Samsung Fire & Marine Insurance Co Ltd	428	105,303	0.19
Samsung SDI Co Ltd	643	96,381	0.17
Shinhan Financial Group Co Ltd	6,517	280,809	0.50
SK Holdings Co Ltd	579	140,683	0.25
SK Hynix Inc	9,074	534,534	0.96
SK Innovation Co Ltd	841	116,504	0.21
S-Oil Corp	583	48,305	0.09
Woori Bank	11,495	185,363	0.33
		8,426,750	15.09

MXN

Alfa SAB de CV	32,100	45,792	0.08
Arca Continental SAB de CV	5,000	37,677	0.07
Grupo Aeroportuario del Pacifico SAB de	4,300	48,557	0.09
Grupo Carso SAB de CV	7,300	30,826	0.06
Grupo Financiero Banorte SAB de CV	31,600	201,457	0.36
Grupo Financiero Inbursa SAB de CV	30,100	51,553	0.09
Grupo Mexico SAB de CV	45,100	127,254	0.23

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Industrias Penoles SAB de CV	1,655	37,447	0.07
Mexichem SAB de CV	12,777	34,393	0.06
OHL Mexico SAB de CV	105,300	152,425	0.27
		767,381	1.38

MYR

AirAsia Bhd	154,600	117,050	0.21
Alliance Financial Group Bhd	21,500	19,283	0.03
AMMB Holdings Bhd	32,600	37,061	0.07
Astro Malaysia Holdings Bhd	164,500	96,954	0.17
British American Tobacco Malaysia Bhd	2,600	26,299	0.05
CIMB Group Holdings Bhd	39,667	60,804	0.11
DiGi.Com Bhd	45,000	52,416	0.09
Genting Bhd	75,000	164,410	0.29
Genting Malaysia Bhd	37,600	48,176	0.09
Hartalega Holdings Bhd	14,100	24,241	0.04
Hong Leong Bank Bhd	8,400	30,644	0.05
Kuala Lumpur Kepong Bhd	25,900	150,116	0.27
Malayan Banking Bhd	69,900	156,813	0.28
Malaysia Airports Holdings Bhd	31,100	62,017	0.11
Maxis Bhd	102,400	132,395	0.24
MISC Bhd	9,100	15,815	0.03
Petronas Chemicals Group Bhd	42,000	69,468	0.12
PPB Group Bhd	6,100	24,385	0.04
Public Bank Bhd	34,380	162,745	0.29
Sapura Energy Bhd	70,800	26,225	0.05
		1,477,314	2.63

PHP

Aboitiz Equity Ventures Inc	24,970	37,683	0.07
Alliance Global Group Inc	141,500	40,100	0.07
Ayala Corp	3,140	52,893	0.09
Bank of the Philippine Islands	13,110	27,020	0.05
DMCI Holdings Inc	135,600	37,891	0.07
Energy Development Corp	273,100	32,744	0.06
Globe Telecom Inc	430	17,452	0.03
International Container Terminal Service	38,060	73,767	0.13
JG Summit Holdings Inc	36,270	58,222	0.10
Megaworld Corp	778,100	66,307	0.12
PLDT Inc	1,755	62,534	0.11
		506,613	0.90

PKR

MCB Bank Ltd	4,800	9,635	0.02
Oil & Gas Development Co Ltd	7,800	10,468	0.02
United Bank Ltd/Pakistan	6,000	13,479	0.02
		33,582	0.06

PLN

Grupa Lotos SA	6,152	84,608	0.15
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Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
KGHM Polska Miedz SA	1,330	39,685	0.07
PGE Polska Grupa Energetyczna SA	10,651	34,782	0.06
Polski Koncern Naftowy Orlen SA	7,351	221,821	0.40
Polskie Gornictwo Naftowe i Gazownictwo	22,418	38,207	0.07
Powszechny Zaklad Ubezpiezen SA	16,257	195,480	0.35
Synthos SA	21,403	27,993	0.05
Tauron Polska Energia SA	64,814	62,572	0.11
		705,147	1.26

QAR

Doha Bank QSC	469	3,908	0.01
Industries Qatar QSC	4,510	117,665	0.21
Masraf Al Rayan QSC	3,492	37,682	0.07
Ooredoo QSC	4,671	117,272	0.21
Qatar Islamic Bank SAQ	552	13,949	0.02
Qatar National Bank QPSC	2,968	102,976	0.18
		393,453	0.70

THB

Advanced Info Service PCL	15,600	81,609	0.15
Bangkok Bank PCL	3,400	18,538	0.03
Bangkok Expressway & Metro PCL	124,900	27,424	0.05
CP ALL PCL	15,000	27,741	0.05
Home Product Center PCL	265,600	75,148	0.13
Indorama Ventures PCL	17,200	19,263	0.03
IRPC PCL	129,600	20,435	0.04
Kasikornbank PCL Foreign	22,300	131,118	0.23
Krung Thai Bank PCL	68,300	37,844	0.07
PTT Exploration & Production PCL	19,300	49,061	0.09
PTT Global Chemical PCL	26,200	52,894	0.09
PTT PCL	12,600	137,400	0.25
Siam Cement PCL/The	11,900	176,764	0.32
Siam Commercial Bank PCL/The	22,300	102,200	0.18
Thai Oil PCL	62,600	145,753	0.26
		1,103,192	1.97

TRY

Akbank TAS	27,853	77,489	0.14
Eregli Demir ve Celik Fabrikalari TAS	17,710	35,445	0.06
Haci Omer Sabanci Holding AS	11,630	36,086	0.06
Tupras Turkiye Petrol Rafinerileri AS	1,584	45,507	0.08
Turkiye Garanti Bankasi AS	29,248	81,287	0.15
Turkiye Halk Bankasi AS	37,254	139,072	0.25
Turkiye Is Bankasi	54,391	115,034	0.21
Turkiye Vakiflar Bankasi Tao	45,929	84,359	0.15
Yapi ve Kredi Bankasi AS	15,220	19,400	0.03
		633,680	1.13

TWD

Acer Inc	32,000	16,778	0.03
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Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Asia Cement Corp	30,000	25,740	0.05	America Movil SAB de CV ADR	26,673	424,634	0.76
Asustek Computer Inc	9,000	85,059	0.15	Autohome Inc ADR	1,633	74,073	0.13
AU Optronics Corp	384,000	175,463	0.31	Baidu Inc ADR	2,547	455,556	0.81
Catcher Technology Co Ltd	18,000	215,089	0.38	Banco Bradesco SA Pref ADR	40,312	342,652	0.61
Cathay Financial Holding Co Ltd	171,835	283,002	0.51	Banco Santander Brasil SA ADR	9,548	71,896	0.13
Chailease Holding Co Ltd	54,000	150,532	0.27	Banco Santander Chile ADR	1,935	49,168	0.09
Chang Hwa Commercial Bank Ltd	56,000	32,124	0.06	Bancolombia SA Pref ADR	1,445	64,375	0.12
Chicony Electronics Co Ltd	6,000	15,207	0.03	Cemex SAB de CV ADR	29,747	280,217	0.50
China Airlines Ltd	353,000	107,107	0.19	Cia Cervecerias Unidas SA ADR	4,994	131,043	0.23
China Steel Corp	265,001	215,607	0.39	Cia de Minas Buenaventura SAA ADR	2,408	27,692	0.05
Compal Electronics Inc	54,000	36,391	0.07	Cia de Saneamento Basico do Es ADR	4,409	41,974	0.08
CTBC Financial Holding Co Ltd	227,000	148,871	0.27	Cia Energetica de Minas Gerais Pref ADR	19,583	46,999	0.08
Far Eastern New Century Corp	42,000	34,172	0.06	Cia Paranaense de Energia Pref ADR	11,484	84,293	0.15
First Financial Holding Co Ltd	190,000	127,104	0.23	Coca-Cola Femsa SAB de CV ADR	1,903	161,127	0.29
Formosa Chemicals & Fibre Corp	68,000	213,478	0.38	Credicorp Ltd	855	153,378	0.27
Formosa Petrochemical Corp	26,000	89,744	0.16	Ctrip.com International Ltd ADR	1,499	80,736	0.14
Formosa Plastics Corp	53,000	161,509	0.29	DP World Ltd	2,457	51,400	0.09
Foxconn Technology Co Ltd	38,200	115,278	0.21	Ecopetrol SA ADR	3,196	29,052	0.05
Fubon Financial Holding Co Ltd	126,000	200,680	0.36	Embraer SA ADR	2,173	39,614	0.07
Hon Hai Precision Industry Co Ltd	216,628	833,184	1.49	Enel Americas SA ADR	7,347	69,282	0.12
Hua Nan Financial Holdings Co Ltd	95,000	55,120	0.10	Enel Chile SA ADR	5,116	28,138	0.05
Innolux Corp	353,821	184,936	0.33	Enel Generacion Chile SA ADR	6,012	136,112	0.24
Lite-On Technology Corp	90,659	149,012	0.27	Fibria Celulose SA ADR	3,222	32,736	0.06
Mega Financial Holding Co Ltd	127,000	105,625	0.19	Fomento Economico Mexicano SAB ADR	2,349	231,001	0.41
Nan Ya Plastics Corp	61,000	151,397	0.27	Gazprom PJSC ADR	60,089	237,832	0.43
Novatek Microelectronics Corp	7,000	28,304	0.05	Grupo Aeroportuario del Surest ADR	267	56,177	0.10
Pegatron Corp	23,000	72,055	0.13	Grupo Financiero Santander Mex ADR	4,702	45,327	0.08
Phison Electronics Corp	11,000	135,782	0.24	Infosys Ltd ADR	21,419	321,713	0.58
Pou Chen Corp	28,000	38,751	0.07	Itau Unibanco Holding SA Pref ADR	47,626	526,267	0.94
Powertech Technology Inc	44,000	135,818	0.24	JD.com Inc ADR	7,709	302,347	0.54
President Chain Store Corp	19,000	170,825	0.31	KT Corp ADR	7,998	133,087	0.24
Quanta Computer Inc	34,000	80,473	0.14	Latam Airlines Group SA ADR	3,548	39,276	0.07
Siliconware Precision Industries Co Ltd	26,000	42,009	0.08	LUKOIL PJSC ADR	5,017	244,328	0.44
Synnex Technology International Corp	16,000	17,936	0.03	Mobile TeleSystems PJSC	37,573	148,660	0.27
Taishin Financial Holding Co Ltd	106,000	48,261	0.09	Momo Inc ADR	1,024	37,847	0.07
Taiwan Cement Corp	40,000	46,285	0.08	NetEase Inc ADR	941	282,893	0.51
Taiwan Cooperative Financial Holding Co	90,000	47,781	0.09	New Oriental Education & Techn ADR	1,743	122,864	0.22
Taiwan Semiconductor Manufacturing Co Lt	269,000	1,843,737	3.30	Novolipetsk Steel PJSC GDR	5,572	107,874	0.19
Teco Electric and Machinery Co Ltd	17,000	16,346	0.03	Petroleo Brasileiro SA ADR	19,189	153,320	0.27
Wistron Corp	137,029	139,416	0.25	Petroleo Brasileiro SA Pref ADR	23,229	173,288	0.31
WPG Holdings Ltd	102,000	136,134	0.24	RusHydro PJSC	2,088,426	28,056	0.05
Yuanta Financial Holding Co Ltd	122,000	53,741	0.10	Sberbank of Russia PJSC	128,195	314,903	0.56
		6,981,861	12.52	Sberbank of Russia PJSC Pref	48,046	97,513	0.17
USD				Severstal PJSC GDR	1,987	26,069	0.05
Alibaba Group Holding Ltd ADR	13,360	1,882,424	3.36	Shanghai Lujiazui Finance & Trade Zone D	17,000	27,268	0.05
Alrosa PJSC	65,700	95,942	0.17	Sistema PJSC FC	73,300	15,002	0.03
Ambev SA ADR	29,007	159,248	0.28	SK Telecom Co Ltd ADR	7,298	187,340	0.33

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Southern Copper Corp	1,078	37,331	0.07
Surgutneftegas OJSC ADR	9,021	38,790	0.07
Surgutneftegas OJSC Pref	87,888	42,247	0.08
Tatneft PJSC ADR	5,298	199,735	0.36
Telefonica Brasil SA Pref ADR	5,744	77,487	0.14
TIM Participacoes SA ADR	9,196	136,101	0.24
Vale SA ADR	16,514	144,498	0.26
Vale SA Pref ADR	22,588	184,092	0.33
Yum China Holdings Inc	4,330	170,732	0.31
YY Inc ADR	2,347	136,196	0.24
		10,041,221	17.94
ZAR			
Barclays Africa Group Ltd	7,983	87,583	0.16
Bid Corp Ltd	4,246	96,965	0.17
Bidvest Group Ltd/The	3,920	47,145	0.08
Coronation Fund Managers Ltd	4,138	20,588	0.04
Exxaro Resources Ltd	11,150	79,141	0.14
FirstRand Ltd	42,614	153,349	0.27
Fortress Income Fund Ltd	9,625	25,490	0.05
Fortress Income Fund Ltd	12,261	16,058	0.03
Foschini Group Ltd/The	10,641	111,490	0.20
Growthpoint Properties Ltd	80,278	149,987	0.27
Hyprop Investments Ltd	3,147	28,041	0.05
Imperial Holdings Ltd	9,617	118,171	0.21
Investec Ltd	3,297	24,282	0.04
Liberty Holdings Ltd	9,161	78,658	0.14

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
MMI Holdings Ltd/South Africa	18,947	29,268	0.05
Mondi Ltd	4,771	123,480	0.22
MTN Group Ltd	30,255	263,469	0.47
Naspers Ltd	5,214	1,012,756	1.81
Nedbank Group Ltd	2,361	37,623	0.07
RMB Holdings Ltd	8,931	40,046	0.07
Sanlam Ltd	18,231	90,164	0.16
Sappi Ltd	22,493	149,507	0.27
Sasol Ltd	1,393	38,965	0.07
Shoprite Holdings Ltd	13,166	200,346	0.36
Sibanye Gold Ltd	21,803	25,044	0.04
Standard Bank Group Ltd	16,389	180,170	0.32
Steinhoff International Holdings NV	3,926	20,091	0.04
Telkom SA SOC Ltd	16,457	77,308	0.14
Tiger Brands Ltd	1,930	54,192	0.10
Truworths International Ltd	11,867	64,758	0.12
Tsogo Sun Holdings Ltd	374	640	0.00
Vodacom Group Ltd	14,293	179,196	0.32
		3,623,969	6.48
Total transferable securities and money market instruments admitted to an official stock exchange listing		55,319,832	98.92
Total securities portfolio		55,319,832	98.92
Other assets and liabilities		623,193	1.08
Total net assets		55,943,025	100.00

Robeco QI Emerging Conservative Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Air Arabia PJSC	6,053,128	1,680,983	0.03
Emirates Telecommunications Group Co PJS	3,435,913	16,183,464	0.33
		17,864,447	0.36
BRL			
Cia de Transmissao de Energia Pref	1,401,568	27,284,567	0.55
EDP - Energias do Brasil SA	3,614,900	15,481,815	0.31
Engie Brasil Energia SA	976,300	9,994,989	0.20
Equatorial Energia SA	1,423,900	23,284,219	0.47
Fleury SA	4,093,400	33,110,227	0.67
Grendene SA	1,306,600	10,107,283	0.20
M Dias Branco SA	921,000	13,704,075	0.28
Transmissora Alianca de Energia Eletrica	2,943,000	19,576,950	0.40
		152,544,126	3.08
CLP			
Aguas Andinas SA	17,517,886	10,249,962	0.21
Banco de Chile	122,337,652	15,868,143	0.32
Banco de Credito e Inversiones	42,955	2,397,299	0.05
		28,515,404	0.58
COP			
Banco Davivienda SA Pref	558,712	6,159,407	0.12
		6,159,407	0.12
CZK			
CEZ AS	1,530,791	26,608,676	0.54
		26,608,676	0.54
EUR			
Motor Oil Hellas Corinth Refineries SA	92,671	2,015,621	0.04
		2,015,621	0.04
HKD			
AAC Technologies Holdings Inc	3,861,500	48,278,315	0.98
Agile Group Holdings Ltd	1,498,000	1,372,032	0.03
Agricultural Bank of China Ltd	131,686,000	62,246,111	1.26
Bank of China Ltd	174,344,000	85,536,609	1.73
Bank of Communications Co Ltd	35,691,000	25,191,647	0.51
Beijing Capital International Airport Co	9,530,000	13,428,634	0.27
China Construction Bank Corp	117,973,000	91,429,058	1.85
China Huarong Asset Management Co Ltd	10,468,000	4,063,054	0.08
China Mobile Ltd	4,980,500	52,858,119	1.07
China Petroleum & Chemical Corp	30,288,000	23,628,390	0.48
China SCE Property Holdings Ltd	5,344,000	2,430,195	0.05
China Water Affairs Group Ltd	2,740,000	1,646,151	0.03
Chongqing Rural Commercial Bank Co Ltd	8,073,000	5,449,941	0.11

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
CIPI Holdings Group Co Ltd	38,094,000	16,932,937	0.34
Country Garden Holdings Co Ltd	46,088,000	53,429,694	1.08
CSPC Pharmaceutical Group Ltd	7,160,000	10,455,965	0.21
Guangdong Electric Power Development Co	1,524,259	693,160	0.01
Guangdong Investment Ltd	22,182,000	30,574,490	0.62
Industrial & Commercial Bank of China Lt	138,924,000	93,785,164	1.90
Jiangsu Expressway Co Ltd	14,518,000	20,494,373	0.41
K Wah International Holdings Ltd	2,101,000	1,275,706	0.03
Kingboard Chemical Holdings Ltd	6,176,500	24,606,457	0.50
Kingboard Laminates Holdings Ltd	3,877,000	4,678,353	0.09
Shenzhen Expressway Co Ltd	10,376,000	9,450,305	0.19
Shenzhou International Group Holdings Lt	6,544,000	43,003,807	0.87
Sihuan Pharmaceutical Holdings Group Ltd	7,105,000	2,976,172	0.06
Sinopec Shanghai Petrochemical Co Ltd	3,650,000	1,954,409	0.04
Tencent Holdings Ltd	687,500	24,588,632	0.50
XTEP International Holdings Ltd	1,545,000	595,719	0.01
Yuexiu Property Co Ltd	12,992,000	2,213,471	0.04
Yuexiu Real Estate Investment Trust	5,894,000	3,661,830	0.07
Zhejiang Expressway Co Ltd	23,954,000	31,298,568	0.63
		794,227,468	16.05
HUF			
Magyar Telekom Telecommunications PLC	6,192,716	10,785,455	0.22
MOL Hungarian Oil & Gas PLC	399,169	31,262,221	0.63
		42,047,676	0.85
IDR			
Bank Tabungan Negara Persero Tbk PT	41,847,900	8,163,912	0.17
Gudang Garam Tbk PT	1,802,900	10,592,164	0.21
Telekomunikasi Indonesia Persero Tbk PT	171,572,600	58,188,567	1.18
United Tractors Tbk PT	2,866,900	5,904,814	0.12
		82,849,457	1.68
INR			
Bharat Petroleum Corp Ltd	2,330,940	23,057,854	0.47
HCL Technologies Ltd	1,895,529	24,953,077	0.51
Hero MotoCorp Ltd	56,791	3,252,032	0.07
Hindustan Petroleum Corp Ltd	1,102,896	8,707,988	0.18
Indian Oil Corp Ltd	7,589,332	45,227,751	0.92
NMDC Ltd	12,770,560	21,387,154	0.43
Oil India Ltd	1,320,287	5,302,592	0.11
Oracle Financial Services Software Ltd	65,834	3,676,262	0.07
Rural Electrification Corp Ltd	14,376,573	38,244,828	0.77
Vakrangee Ltd	895,253	5,966,733	0.12
Wipro Ltd	1,533,216	6,128,116	0.12
		185,904,388	3.77

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
KRW			
CJ O Shopping Co Ltd	46,376	7,762,097	0.16
Daishin Securities Co Ltd	185,664	2,507,109	0.05
Douzone Bizon Co Ltd	17,730	477,284	0.01
GS Home Shopping Inc	10,111	2,044,911	0.04
Hankook Tire Co Ltd	143,137	7,956,573	0.16
Hankook Tire Worldwide Co Ltd	277,475	5,286,855	0.11
Hyundai Home Shopping Network Corp	41,770	4,782,476	0.10
KB Financial Group Inc	928,126	46,805,810	0.95
KT Corp	110,902	3,159,905	0.06
KT&G Corp	446,581	45,667,067	0.92
LF Corp	324,435	8,506,795	0.17
LG Uplus Corp	1,735,666	23,665,069	0.48
LOTTE Himart Co Ltd	20,814	1,269,779	0.03
Meritz Fire & Marine Insurance Co Ltd	242,844	4,255,580	0.09
Modetour Network Inc	36,979	1,022,930	0.02
Posco ICT Co Ltd	424,519	2,753,075	0.06
Samsung Electronics Co Ltd	47,441	98,559,849	2.00
SFA Engineering Corp	33,970	1,334,573	0.03
Shinhan Financial Group Co Ltd	978,299	42,153,685	0.85
SK Hynix Inc	1,552,544	91,457,816	1.85
SK Innovation Co Ltd	40,139	5,560,487	0.11
SK Telecom Co Ltd	97,985	22,780,237	0.46
Woori Bank	1,419,489	22,889,980	0.46
		452,659,939	9.17
MXN			
Arca Continental SAB de CV	4,526,100	34,106,293	0.69
Gruma SAB de CV	1,839,515	24,054,301	0.49
Grupo Aeroportuario del Centro Norte Sab	4,334,542	26,266,276	0.53
Grupo Aeroportuario del Pacifico SAB de	1,166,700	13,174,880	0.27
Industrias Bachoco SAB de CV	890,000	4,265,179	0.09
Industrias CH SAB de CV	565,700	2,822,291	0.06
Macquarie Mexico Real Estate Management	7,814,200	9,269,246	0.19
		113,958,466	2.32
MYR			
Berjaya Sports Toto Bhd	1,388,378	818,287	0.02
Bursa Malaysia Bhd	192,800	476,091	0.01
CIMB Group Holdings Bhd	6,122,700	9,385,258	0.19
DiGi.Com Bhd	11,734,400	13,668,103	0.28
Hong Leong Bank Bhd	5,949,400	21,704,125	0.44
Inari Amertron Bhd	955,100	469,471	0.01
IOI Corp Bhd	2,224,100	2,305,641	0.05
Kuala Lumpur Kepong Bhd	4,722,600	27,372,149	0.55
Malayan Banking Bhd	25,892,701	58,087,274	1.18
Maxis Bhd	12,733,300	16,463,088	0.33
My EG Services Bhd	3,345,800	1,706,953	0.03

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Petronas Chemicals Group Bhd	27,928,000	46,192,933	0.94
Petronas Dagangan Bhd	1,722,700	9,671,727	0.20
Petronas Gas Bhd	2,022,400	8,734,824	0.18
PPB Group Bhd	237,300	948,620	0.02
Public Bank Bhd	12,620,840	59,743,315	1.21
Sime Darby Bhd	13,979,755	30,938,590	0.63
Telekom Malaysia Bhd	17,272,341	26,757,788	0.54
Tenaga Nasional Bhd	14,709,900	48,454,764	0.98
YTL Corp Bhd	24,442,700	8,313,414	0.17
		392,212,416	7.96
PHP			
Aboitiz Equity Ventures Inc	598,370	903,010	0.02
Aboitiz Power Corp	5,379,600	4,147,175	0.08
Manila Electric Co	511,970	2,646,092	0.05
Semirara Mining & Power Corp	2,626,110	8,352,966	0.17
		16,049,243	0.32
PKR			
Fauji Fertilizer Co Ltd	11,053,163	8,713,058	0.18
National Bank of Pakistan	8,781,661	4,943,062	0.10
Oil & Gas Development Co Ltd	1,595,762	2,141,535	0.04
Pakistan Petroleum Ltd	1,576,356	2,227,514	0.05
		18,025,168	0.37
PLN			
Asseco Poland SA	475,237	6,250,119	0.13
Grupa Lotos SA	149,205	2,052,007	0.04
PGE Polska Grupa Energetyczna SA	3,920,200	12,801,995	0.26
Polski Koncern Naftowy Orlen SA	1,970,326	59,455,697	1.20
Polskie Gornictwo Naftowe i Gazownictwo	4,275,088	7,285,971	0.15
Powszechny Zaklad Ubezpiezen SA	4,640,634	55,800,757	1.13
Synthos SA	352,470	460,988	0.01
		144,107,534	2.92
QAR			
Barwa Real Estate Co	284,966	2,514,571	0.05
Doha Bank QSC	372,241	3,101,646	0.06
Industries Qatar QSC	478,692	12,489,004	0.25
Ooredoo QSC	50,260	1,261,846	0.03
Qatar Electricity & Water Co QSC	177,006	9,182,928	0.19
Qatar Gas Transport Co Ltd	1,845,356	8,590,491	0.17
Qatar Islamic Bank SAQ	172,517	4,359,552	0.09
Qatar Navigation QSC	168,494	3,189,965	0.06
		44,690,003	0.90
SGD			
Thai Beverage PCL	53,402,000	34,906,321	0.71
		34,906,321	0.71
THB			
Bangchak Corp PCL	6,847,700	6,760,911	0.14

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
BTS Group Holdings PCL	50,061,900	12,541,283	0.25
Electricity Generating PCL	3,129,600	19,738,689	0.40
Glow Energy PCL	4,883,500	11,334,372	0.23
Hana Microelectronics PCL	3,567,600	5,283,576	0.11
Home Product Center PCL	9,834,900	2,782,639	0.06
Kiatnakin Bank PCL	20,070,100	42,293,272	0.86
PTT Global Chemical PCL	7,072,100	14,277,582	0.29
PTT PCL	363,200	3,960,621	0.08
Ratchaburi Electricity Generating Holdin	6,191,100	9,488,266	0.19
Sansiri PCL	261,266,200	17,402,329	0.35
Siam Cement PCL/The	3,591,200	53,344,032	1.08
Star Petroleum Refining PCL	23,428,400	10,081,176	0.20
Supalai PCL	22,332,400	17,112,933	0.35
Thai Oil PCL	13,597,200	31,658,642	0.64
Thanachart Capital PCL	13,434,900	18,214,111	0.37
Tisco Financial Group PCL	18,524,120	41,492,240	0.84
TTW PCL	8,674,200	2,709,886	0.05
		320,476,562	6.49

TRY

Arcelik AS	516,599	3,821,820	0.08
Aselsan Elektronik Sanayi Ve Ticaret AS	1,229,793	7,631,755	0.15
Aygaz AS	1,271,249	5,629,858	0.11
Enka Insaat ve Sanayi AS	5,021,205	7,654,635	0.15
Eregli Demir ve Celik Fabrikalari TAS	17,111,026	34,245,806	0.69
Petkim Petrokimya Holding AS	28,697,590	49,369,676	1.00
Soda Sanayii AS	10,032,903	18,684,121	0.38
Tupras Turkiye Petrol Rafinerileri AS	1,869,179	53,699,919	1.09
Turk Telekomunikasyon AS	1,595,671	2,826,638	0.06
Turk Traktor ve Ziraat Makineleri AS	271,203	6,078,394	0.12
		189,642,623	3.83

TWD

AmTRAN Technology Co Ltd	2,578,000	1,775,446	0.04
Ardentec Corp	5,158,661	4,578,691	0.09
Asia Cement Corp	16,434,419	14,100,529	0.29
Asustek Computer Inc	4,405,500	41,636,442	0.84
Chailease Holding Co Ltd	12,450,000	34,706,095	0.70
Chang Hwa Commercial Bank Ltd	5,060,000	2,902,595	0.06
Chicony Electronics Co Ltd	5,135,185	13,015,205	0.26
China Bills Finance Corp	13,084,000	6,473,179	0.13
China Steel Corp	27,703,646	22,539,936	0.46
Chin-Poon Industrial Co Ltd	2,792,879	5,692,255	0.12
Chunghwa Telecom Co Ltd	14,785,000	52,491,096	1.06
Cleanaway Co Ltd	714,000	4,260,057	0.09
Elan Microelectronics Corp	5,814,000	8,084,552	0.16
Elite Material Co Ltd	7,628,000	36,986,502	0.75
Far EasTone Telecommunications Co Ltd	10,450,000	26,623,095	0.54

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Farglory Land Development Co Ltd	4,649,000	5,960,253	0.12
Feng Hsin Steel Co Ltd	809,000	1,345,673	0.03
First Financial Holding Co Ltd	62,527,869	41,829,107	0.85
Formosa Chemicals & Fibre Corp	13,171,000	41,348,777	0.84
Formosa Petrochemical Corp	12,236,000	42,234,691	0.86
Formosa Plastics Corp	4,265,000	12,996,886	0.26
Formosa Taffeta Co Ltd	1,301,000	1,306,559	0.03
Formosan Rubber Group Inc	1,030,500	513,217	0.01
Gemtek Technology Corp	518,000	504,037	0.01
Getac Technology Corp	10,502,000	13,981,945	0.28
Gigabyte Technology Co Ltd	7,942,000	10,704,202	0.22
Grand Pacific Petrochemical	2,964,000	2,065,640	0.04
Greatek Electronics Inc	1,852,000	3,007,520	0.06
Hon Hai Precision Industry Co Ltd	25,764,000	99,092,253	2.01
Hua Nan Financial Holdings Co Ltd	33,684,267	19,543,951	0.40
Huaku Development Co Ltd	2,087,000	4,816,151	0.10
King Yuan Electronics Co Ltd	6,415,000	6,568,940	0.13
Lite-On Technology Corp	24,473,557	40,226,074	0.81
Nanya Technology Corp	3,667,000	6,605,900	0.13
Phison Electronics Corp	582,000	7,184,118	0.15
Powertech Technology Inc	9,528,000	29,410,871	0.60
President Chain Store Corp	2,490,000	22,387,069	0.45
Radiant Opto-Electronics Corp	1,651,000	3,674,314	0.07
Sigurd Microelectronics Corp	15,188,000	13,755,068	0.28
Siliconware Precision Industries Co Ltd	1,963,000	3,171,644	0.06
Systex Corp	600,000	1,280,078	0.03
Taiwan Cement Corp	1,711,000	1,979,854	0.04
Taiwan Cooperative Financial Holding Co	29,035,166	15,414,782	0.31
Taiwan Fertilizer Co Ltd	3,934,000	5,231,105	0.11
Taiwan Hon Chuan Enterprise Co Ltd	4,650,000	9,278,595	0.19
Taiwan Mobile Co Ltd	13,566,300	51,063,133	1.03
Taiwan Semiconductor Manufacturing Co Lt	5,645,000	38,691,054	0.78
Transcend Information Inc	3,213,000	10,773,367	0.22
Tripod Technology Corp	5,104,000	16,258,295	0.33
TXC Corp	5,072,000	7,519,628	0.15
United Integrated Services Co Ltd	4,919,000	11,351,532	0.23
WPG Holdings Ltd	16,364,000	21,840,172	0.44
WT Microelectronics Co Ltd	5,491,641	8,132,751	0.16
		908,914,882	18.41

USD

51job Inc ADR	123,806	5,537,842	0.11
Aeroflot PJSC	7,869,600	25,931,599	0.52
Alibaba Group Holding Ltd ADR	186,969	26,343,932	0.53
Alrosa PJSC	28,726,200	41,948,812	0.85
Banco de Chile ADR	28,462	2,218,044	0.04
Banco Santander Brasil SA ADR	5,601,177	42,176,863	0.85
Banco Santander Chile ADR	479,718	12,189,634	0.25

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Cia Cervecerias Unidas SA ADR	162,707	4,269,432	0.09
Cia de Saneamento Basico do Es ADR	2,806,839	26,721,107	0.54
Coca-Cola Femsa SAB de CV ADR	249,784	21,149,211	0.43
Fomento Economico Mexicano SAB ADR	105,320	10,357,169	0.21
Gazprom PJSC ADR	6,895,551	27,292,591	0.55
Grupo Aeroportuario del Pacifi ADR	208,370	23,399,951	0.47
KT Corp ADR	852,005	14,177,363	0.29
Lao Feng Xiang Co Ltd	135,781	545,568	0.01
LUKOIL PJSC ADR	1,235,096	60,149,175	1.22
Mobile TeleSystems PJSC	5,959,342	23,578,464	0.48
Momo Inc ADR	216,734	8,010,489	0.16
New Oriental Education & Techn ADR	822,511	57,978,800	1.17
Novolipetsk Steel PJSC	5,406,422	10,549,454	0.21
Novolipetsk Steel PJSC GDR	673,258	13,034,275	0.26
Sberbank of Russia PJSC Pref	8,792,578	17,845,144	0.36
Severstal PJSC GDR	2,646,695	34,724,638	0.70
SK Telecom Co Ltd ADR	576,686	14,803,530	0.30
Surgutneftegas OJSC Pref	82,604,027	39,707,095	0.80
Taiwan Semiconductor Manufactu ADR	1,409,193	49,265,387	1.00

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Telefonica Brasil SA Pref ADR	3,300,792	44,527,684	0.90
TIM Participacoes SA ADR	2,793,776	41,347,885	0.84
WNS Holdings Ltd ADR	375,185	12,891,357	0.26
		712,672,496	14.40
ZAR			
AVI Ltd	3,810,258	27,626,382	0.56
Growthpoint Properties Ltd	9,407,677	17,576,801	0.36
Hyprop Investments Ltd	527,367	4,699,113	0.10
Redefine Properties Ltd	14,034,306	11,268,152	0.23
Reunert Ltd	1,272,670	7,121,710	0.14
Vodacom Group Ltd	3,090,433	38,745,708	0.78
		107,037,865	2.17
Total transferable securities and money market instruments admitted to an official stock exchange listing		4,794,090,189	97.04
Total securities portfolio		4,794,090,189	97.04
Other assets and liabilities		145,471,511	2.96
Total net assets		4,939,561,700	100.00

Robeco Emerging Markets Smaller Companies Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Dubai Islamic Bank PJSC	926,856	1,438,369	1.29
Emaar Malls PJSC	1,575,120	1,080,681	0.97
		2,519,050	2.26
BRL			
EcoRodovias Infraestrutura e Logistica S	404,000	1,262,016	1.13
Instituto Hermes Pardini SA	95,400	691,039	0.62
Linx SA	239,900	1,292,444	1.16
Suzano Papel e Celulose SA Pref	156,400	673,131	0.60
Transmissora Alianca de Energia Eletrica	106,100	705,781	0.63
Valid Solucoes e Servicos de Seguranca e	53,042	237,093	0.21
		4,861,504	4.35
CLP			
Vina Concha y Toro SA	395,818	611,062	0.55
		611,062	0.55
GBP			
Hikma Pharmaceuticals PLC	45,140	861,934	0.77
		861,934	0.77
HKD			
Beijing Capital International Airport Co	1,836,000	2,587,090	2.32
Bloomage BioTechnology Corp Ltd	275,000	529,114	0.47
China Machinery Engineering Corp	2,494,000	1,760,331	1.58
China State Construction International H	822,000	1,406,775	1.26
China ZhengTong Auto Services Holdings L	1,361,500	1,090,044	0.98
Fu Shou Yuan International Group Ltd	895,000	539,996	0.48
Guangdong Investment Ltd	1,032,000	1,422,454	1.28
Haier Electronics Group Co Ltd	278,000	722,915	0.65
IMAX China Holding Inc	192,200	589,665	0.53
Minth Group Ltd	346,000	1,467,068	1.32
NagaCorp Ltd	1,894,000	994,741	0.89
Sinotrans Ltd	1,653,000	846,992	0.76
SITC International Holdings Co Ltd	912,000	717,314	0.64
Yangtze Optical Fibre and Cable Joint St	425,000	902,651	0.81
Zhejiang Expressway Co Ltd	1,504,000	1,965,143	1.76
		17,542,292	15.73
IDR			
Indofood Sukses Makmur Tbk PT	1,286,400	830,091	0.74
Matahari Department Store Tbk PT	926,600	985,523	0.88
Mitra Keluarga Karyasehat Tbk PT	6,914,000	1,037,554	0.93
		2,853,168	2.55
INR			
Ambuja Cements Ltd	263,524	1,005,172	0.90

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Apollo Tyres Ltd	435,582	1,622,039	1.46
Bharat Forge Ltd	79,395	1,342,114	1.20
Bharat Petroleum Corp Ltd	209,620	2,073,579	1.86
Eicher Motors Ltd	3,117	1,303,914	1.17
GRUH Finance Ltd	221,404	1,524,951	1.37
Motherson Sumi Systems Ltd	317,853	2,271,870	2.04
Oberoi Realty Ltd	273,228	1,512,026	1.36
Tech Mahindra Ltd	207,113	1,224,013	1.10
UPL Ltd	220,564	2,867,714	2.57
Vakrangee Ltd	411,290	2,741,189	2.46
Yes Bank Ltd	148,248	3,356,578	3.01
		22,845,157	20.50
KRW			
BNK Financial Group Inc	165,396	1,582,910	1.42
DGB Financial Group Inc	135,249	1,394,868	1.25
GS Home Shopping Inc	7,495	1,515,835	1.36
Hankook Tire Co Ltd	20,251	1,125,695	1.01
Hanon Systems	188,818	1,699,799	1.52
Hyundai Development Co-Engineering & Con	38,326	1,572,701	1.41
Hyundai Marine & Fire Insurance Co Ltd	34,530	1,187,568	1.07
KIWOOM Securities Co Ltd	6,917	564,653	0.51
LG Uplus Corp	94,771	1,292,162	1.16
Lotte Chemical Corp	7,798	2,344,546	2.10
Mando Corp	9,737	2,191,389	1.97
		16,472,125	14.78
MXN			
Alpek SAB de CV	425,800	512,144	0.46
Banregio Grupo Financiero SAB de CV	77,100	489,741	0.44
Nemak SAB de CV	626,300	602,433	0.54
Promotora y Operadora de Infraestructura	118,410	1,414,791	1.27
		3,019,110	2.71
MYR			
Karex Bhd	840,050	332,684	0.30
Top Glove Corp Bhd	610,800	818,171	0.73
		1,150,855	1.03
PHP			
Bank of the Philippine Islands	293,359	604,624	0.54
Megaworld Corp	8,369,900	713,250	0.64
		1,317,874	1.18
SGD			
Yoma Strategic Holdings Ltd	1,340,833	569,685	0.51
		569,685	0.51
THB			
Airports of Thailand PCL	825,000	1,148,872	1.03

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Delta Electronics Thailand PCL	280,500	717,163	0.64
Delta Electronics Thailand PCL Foreign	308,800	789,519	0.71
		2,655,554	2.38
TRY			
Turkiye Sinai Kalkinma Bankasi AS	1,501,702	605,361	0.54
		605,361	0.54
TWD			
Chicony Electronics Co Ltd	553,619	1,403,156	1.26
China Life Insurance Co Ltd/Taiwan	1,507,510	1,501,562	1.35
E.Sun Financial Holding Co Ltd	3,539,887	2,176,063	1.95
Lite-On Technology Corp	1,285,146	2,112,336	1.90
Merida Industry Co Ltd	163,850	877,960	0.79
Pou Chen Corp	1,473,000	2,038,569	1.83
Primax Electronics Ltd	688,000	1,411,281	1.27
Taishin Financial Holding Co Ltd	2,842,114	1,293,993	1.16
Teco Electric and Machinery Co Ltd	1,746,000	1,678,845	1.51
Topkey Corp	113,000	395,611	0.35
Tripod Technology Corp	576,000	1,834,792	1.65
Tung Thih Electronic Co Ltd	65,000	403,846	0.36
Vanguard International Semiconductor Cor	950,000	1,873,766	1.68
		19,001,781	17.06
USD			
Aeroflot PJSC	182,300	600,708	0.54

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Alrosa PJSC	761,100	1,111,433	1.00
Etalon Group Ltd GDR	283,247	1,018,273	0.91
Grupo Financiero Galicia SA ADR	29,252	1,247,305	1.12
MercadoLibre Inc	2,861	717,768	0.64
Moscow Exchange MICEX-RTS PJSC	483,008	850,233	0.76
New Oriental Education & Techn ADR	28,698	2,022,922	1.81
Polyus PJSC GDR	22,072	741,619	0.67
Ternium SA ADR	41,713	1,171,718	1.05
TMK PJSC	217,864	280,836	0.25
X5 Retail Group NV GDR	56,269	1,949,721	1.75
		11,712,536	10.50
ZAR			
Mediclinic International PLC	126,799	1,224,587	1.10
MMI Holdings Ltd/South Africa	454,332	701,827	0.63
RMB Holdings Ltd	192,948	865,155	0.78
		2,791,569	2.51
Total transferable securities and money market instruments admitted to an official stock exchange listing		111,390,615	99.91
Total securities portfolio		111,390,615	99.91
Other assets and liabilities		76,146	0.09
Total net assets		111,466,762	100.00

Robeco QI Global Value Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Fortescue Metals Group Ltd	99,314	348,658	0.53
		348,658	0.53
BRL			
Banco do Brasil SA	56,400	399,984	0.61
Cia Energetica de Sao Paulo Pref	100,500	411,686	0.63
		811,670	1.24
CAD			
Capital Power Corp	27,429	450,345	0.69
Ensign Energy Services Inc	69,046	323,030	0.50
Genworth MI Canada Inc	17,791	428,545	0.66
Magna International Inc	7,754	314,453	0.48
Transcontinental Inc	22,798	395,550	0.61
		1,911,923	2.94
CHF			
Swiss Life Holding AG	1,505	445,885	0.68
Swiss Re AG	4,410	353,890	0.54
Transocean Ltd	26,212	188,746	0.29
		988,521	1.51
CZK			
CEZ AS	20,051	305,583	0.47
		305,583	0.47
EUR			
Aegon NV	92,494	413,541	0.63
Ageas	5,184	182,788	0.28
AXA SA	16,740	400,923	0.62
Deutsche Lufthansa AG	26,020	518,449	0.80
EDP - Energias de Portugal SA	110,255	315,660	0.48
Endesa SA	18,247	368,042	0.56
Enel SpA	94,665	444,358	0.68
Engie SA	39,674	524,292	0.80
Eni SpA	26,734	351,819	0.54
Fortum OYJ	10,436	143,286	0.22
Gas Natural SDG SA	17,428	357,100	0.55
Iberdrola SA	35,425	245,602	0.38
Koninklijke KPN NV	101,055	283,055	0.43
Muenchener Rueckversicherungs-Gesellschaft	2,101	370,932	0.57
NN Group NV	13,040	405,805	0.62
Orange SA	24,034	333,832	0.51
Peugeot SA	21,808	380,877	0.58
Societe Generale SA	10,698	503,983	0.77

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
UPM-Kymmene OYJ	20,115	502,070	0.77
Vinci SA	6,342	473,938	0.73
		7,520,350	11.52
GBP			
Rio Tinto PLC	14,533	536,598	0.82
Royal Mail PLC	80,077	384,129	0.59
Vodafone Group PLC	223,881	555,209	0.85
Wm Morrison Supermarkets PLC	148,946	409,154	0.63
		1,885,089	2.89
HKD			
Agricultural Bank of China Ltd	985,000	408,220	0.63
Bank of China Ltd	952,000	409,513	0.63
Bank of Communications Co Ltd	531,000	328,608	0.50
Cheung Kong Property Holdings Ltd	63,000	432,682	0.66
China CITIC Bank Corp Ltd	584,000	313,525	0.48
China Construction Bank Corp	668,000	453,904	0.70
China Minsheng Banking Corp Ltd	389,000	340,345	0.52
China Mobile Ltd	22,500	209,366	0.32
China Petroleum & Chemical Corp	384,000	262,652	0.40
China Shenhua Energy Co Ltd	238,500	465,554	0.71
China Telecom Corp Ltd	768,000	320,013	0.49
CNOOC Ltd	362,000	347,621	0.53
Industrial & Commercial Bank of China Lt	726,000	429,714	0.66
Kerry Properties Ltd	100,500	299,119	0.46
New World Development Co Ltd	4,812	5,356	0.01
PetroChina Co Ltd	546,000	293,125	0.45
Wharf Holdings Ltd/The	66,000	479,601	0.74
		5,798,917	8.89
HUF			
MOL Hungarian Oil & Gas PLC	7,309	501,888	0.77
		501,888	0.77
JPY			
Asahi Glass Co Ltd	12,600	465,056	0.71
Canon Inc	13,800	410,924	0.63
Chubu Electric Power Co Inc	27,000	314,450	0.48
Dai Nippon Printing Co Ltd	38,000	370,060	0.57
Daiichi Sankyo Co Ltd	15,400	318,089	0.49
ITOCU Corp	31,600	411,545	0.63
Kuraray Co Ltd	26,900	427,790	0.66
Marubeni Corp	62,900	356,239	0.55
Mazda Motor Corp	11,500	140,708	0.22
Mitsubishi Chemical Holdings Corp	59,000	428,209	0.66

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Mitsubishi UFJ Financial Group Inc	77,000	453,520	0.70
Mitsui & Co Ltd	35,700	447,252	0.69
Mizuho Financial Group Inc	217,400	348,445	0.53
Nikon Corp	33,900	475,094	0.73
Nippon Telegraph & Telephone Corp	800	33,148	0.05
NTT DOCOMO Inc	18,600	384,911	0.59
Osaka Gas Co Ltd	116,000	415,927	0.64
Resona Holdings Inc	76,000	366,798	0.56
Sega Sammy Holdings Inc	35,900	423,565	0.65
Sumitomo Corp	34,800	397,009	0.61
Sumitomo Mitsui Financial Group Inc	12,100	413,461	0.63
Sumitomo Rubber Industries Ltd	26,900	397,983	0.61
Tokyo Gas Co Ltd	94,000	428,586	0.66
		8,628,770	13.25
KRW			
SK Innovation Co Ltd	3,355	407,497	0.63
		407,497	0.63
NOK			
Norsk Hydro ASA	52,988	256,676	0.39
Subsea 7 SA	16,698	196,272	0.30
TGS Nopec Geophysical Co ASA	13,957	249,952	0.38
		702,901	1.07
SGD			
Yangzijiang Shipbuilding Holdings Ltd	447,200	338,874	0.52
		338,874	0.52
THB			
PTT Exploration & Production PCL	163,300	363,954	0.56
PTT PCL	51,000	487,611	0.75
		851,565	1.31
TRY			
Eregli Demir ve Celik Fabrikalari TAS	287,952	505,286	0.78
		505,286	0.78
TWD			
Asustek Computer Inc	44,000	364,600	0.56
Foxconn Technology Co Ltd	132,000	349,255	0.54
Hon Hai Precision Industry Co Ltd	165,765	558,991	0.86
Lite-On Technology Corp	341,154	491,639	0.75
Pegatron Corp	99,000	271,928	0.42
Quanta Computer Inc	220,000	456,543	0.70
United Microelectronics Corp	1,008,000	428,528	0.66
		2,921,484	4.49
USD			
Abercrombie & Fitch Co	36,373	396,721	0.61
Ally Financial Inc	23,681	433,942	0.67

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Archer-Daniels-Midland Co	11,024	399,959	0.61
Archrock Inc	31,660	316,447	0.49
Aspen Insurance Holdings Ltd	7,192	314,341	0.48
Assured Guaranty Ltd	13,691	501,041	0.77
AT&T Inc	6,014	198,946	0.31
Axis Capital Holdings Ltd	6,744	382,330	0.59
Barnes & Noble Inc	41,300	275,201	0.42
Bed Bath & Beyond Inc	10,154	270,643	0.42
Benchmark Electronics Inc	13,884	393,190	0.60
Best Buy Co Inc	10,622	533,917	0.82
Buckle Inc/The	16,026	250,110	0.38
CA Inc	13,493	407,789	0.63
Consolidated Edison Inc	6,354	450,248	0.69
Corning Inc	21,495	566,327	0.87
Delta Air Lines Inc	8,401	395,835	0.61
Dillard's Inc	9,185	464,585	0.71
Domtar Corp	8,791	296,129	0.45
Enscoc PLC	22,198	100,427	0.15
Entergy Corp	5,815	391,406	0.60
Everest Re Group Ltd	2,042	455,809	0.70
Finish Line Inc/The	32,922	409,017	0.63
Ford Motor Co	38,114	373,939	0.57
Fossil Group Inc	25,132	228,062	0.35
GameStop Corp	16,537	313,327	0.48
Gap Inc/The	13,566	261,555	0.40
Gilead Sciences Inc	8,817	547,163	0.84
Greenbrier Cos Inc/The	9,842	399,099	0.61
Helmerich & Payne Inc	7,122	339,318	0.52
HollyFrontier Corp	3,380	81,407	0.12
Hongkong Land Holdings Ltd	21,000	135,514	0.21
Humana Inc	1,667	351,684	0.54
Hutchison Port Holdings Trust	1,127,600	425,118	0.65
Intel Corp	18,497	547,182	0.84
Jacobs Engineering Group Inc	8,603	410,256	0.63
Kohl's Corp	11,990	406,517	0.62
L3 Technologies Inc	2,301	337,075	0.52
Lear Corp	3,184	396,636	0.61
Lincoln National Corp	7,743	458,789	0.70
LUKOIL PJSC ADR	10,341	441,547	0.68
LyondellBasell Industries NV	4,494	332,514	0.51
Macy's Inc	12,928	263,423	0.40
Mallinckrodt PLC	8,237	323,616	0.50
Marathon Petroleum Corp	7,123	326,813	0.50
MetLife Inc	8,632	415,801	0.64
Michael Kors Holdings Ltd	11,687	371,447	0.57

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Mobile TeleSystems PJSC	92,702	321,582	0.49
MRC Global Inc	25,796	373,635	0.57
NetApp Inc	9,772	343,140	0.53
News Corp	26,250	315,308	0.48
Nordstrom Inc	7,959	333,768	0.51
Nucor Corp	9,275	470,601	0.72
Old Republic International Corp	13,145	225,086	0.35
PDL BioPharma Inc	91,935	199,096	0.31
Pfizer Inc	9,943	292,828	0.45
Pier 1 Imports Inc	62,549	284,625	0.44
Pitney Bowes Inc	9,170	121,404	0.19
POSCO ADR	4,996	274,166	0.42
Prudential Financial Inc	4,782	453,400	0.70
Quad/Graphics Inc	13,627	273,842	0.42
Quanta Services Inc	13,840	399,468	0.61
Ralph Lauren Corp	4,032	260,893	0.40
Reinsurance Group of America Inc	3,955	445,208	0.68
Reliance Steel & Aluminum Co	6,229	397,645	0.61
Rowan Cos Plc	42,501	381,579	0.59
RPX Corp	26,148	319,815	0.49
Sanmina Corp	14,674	490,184	0.75
Seagate Technology PLC	11,046	375,286	0.58
SK Telecom Co Ltd ADR	9,608	216,244	0.33

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Staples Inc	39,010	344,422	0.53
Surgutneftegas OJSC Pref	550,864	232,165	0.36
Target Corp	9,399	430,909	0.66
Tesoro Corp	2,435	199,830	0.31
Travelers Cos Inc/The	3,695	409,915	0.63
United Continental Holdings Inc	6,527	430,631	0.66
United Therapeutics Corp	2,405	273,553	0.42
Universal Corp/VA	6,454	366,116	0.56
Vale SA Pref ADR	30,322	216,671	0.33
Valero Energy Corp	5,830	344,826	0.53
Validus Holdings Ltd	7,753	353,271	0.54
Verizon Communications Inc	13,311	521,213	0.80
Voya Financial Inc	9,352	302,482	0.46
Wal-Mart Stores Inc	5,055	335,419	0.51
WellCare Health Plans Inc	2,523	397,203	0.61
Xerox Corp	14,409	362,957	0.56
		30,182,551	46.31
Total transferable securities and money market instruments admitted to an official stock exchange listing		64,611,527	99.10
Total securities portfolio		64,611,527	99.10
Other assets and liabilities		565,037	0.90
Total net assets		65,176,564	100.00

Robeco QI Global Developed Multi-Factor Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	12,326	211,388	0.38
ASX Ltd	3,243	116,926	0.21
AusNet Services	44,939	52,437	0.09
Australia & New Zealand Banking Group Lt	6,789	131,132	0.24
Caltex Australia Ltd	1,233	26,212	0.05
CIMIC Group Ltd	1,409	36,805	0.07
Commonwealth Bank of Australia	3,008	167,525	0.30
Dexus	31,505	200,866	0.36
Downer EDI Ltd	3,898	16,804	0.03
Fortescue Metals Group Ltd	35,940	126,173	0.23
Genworth Mortgage Insurance Australia Lt	16,965	33,430	0.06
GPT Group/The	10,855	34,969	0.06
Mineral Resources Ltd	7,530	54,947	0.10
Mirvac Group	33,405	47,853	0.09
National Australia Bank Ltd	6,857	136,457	0.25
Orica Ltd	4,881	67,886	0.12
Primary Health Care Ltd	51,666	126,481	0.23
Regis Resources Ltd	35,512	90,279	0.16
Sims Metal Management Ltd	4,543	46,380	0.08
St Barbara Ltd	8,275	16,195	0.03
Stockland	53,111	156,450	0.28
Telstra Corp Ltd	5,389	15,585	0.03
Woolworths Ltd	894	15,356	0.03
		1,928,537	3.48
CAD			
Bank of Montreal	2,049	131,717	0.24
BCE Inc	2,398	94,544	0.17
CAE Inc	4,590	69,288	0.13
Canadian Imperial Bank of Commerce	1,656	117,823	0.21
Capital Power Corp	4,179	68,613	0.12
CI Financial Corp	1,310	24,444	0.04
Cogeco Communications Inc	327	17,486	0.03
Dollarama Inc	973	81,394	0.15
EnerCare Inc	3,891	51,801	0.09
Ensign Energy Services Inc	19,714	92,232	0.17
Finning International Inc	661	11,344	0.02
First Capital Realty Inc	6,976	93,060	0.17
Genworth MI Canada Inc	8,380	201,855	0.36
Great-West Lifeco Inc	4,043	95,940	0.17
H&R Real Estate Investment Trust	5,096	75,756	0.14
IGM Financial Inc	1,723	46,784	0.08
Intact Financial Corp	189	12,499	0.02

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Lucara Diamond Corp	10,369	19,320	0.03
Magna International Inc	1,361	55,193	0.10
Manulife Financial Corp	4,427	72,655	0.13
Metro Inc	3,288	94,739	0.17
National Bank of Canada	3,354	123,472	0.22
New Flyer Industries Inc	629	23,033	0.04
North West Co Inc/The	1,683	35,518	0.06
Power Corp of Canada	4,569	91,241	0.16
Rogers Communications Inc	4,507	186,365	0.34
Royal Bank of Canada	904	57,465	0.10
Saputo Inc	2,680	74,633	0.13
Smart Real Estate Investment Trust	4,298	93,200	0.17
Thomson Reuters Corp	2,692	109,116	0.20
Toronto-Dominion Bank/The	3,439	151,722	0.27
Transcontinental Inc	7,078	122,805	0.22
West Fraser Timber Co Ltd	396	16,409	0.03
		2,613,469	4.68
CHF			
ABB Ltd	1,682	36,466	0.07
Allreal Holding AG	545	86,571	0.16
Baloise Holding AG	1,706	231,476	0.42
Banque Cantonale Vaudoise	28	18,214	0.03
Chocoladefabriken Lindt & Spruengli AG	17	86,537	0.16
EMS-Chemie Holding AG	166	107,450	0.19
Mobimo Holding AG	74	18,225	0.03
Partners Group Holding AG	457	248,740	0.45
Sika AG	14	78,956	0.14
Swiss Life Holding AG	492	145,764	0.26
Swiss Prime Site AG	1,183	94,337	0.17
Swiss Re AG	2,770	222,285	0.40
Valora Holding AG	353	99,057	0.18
		1,474,077	2.66
DKK			
Coloplast A/S	375	27,438	0.05
Danske Bank A/S	2,861	96,354	0.17
Dfds A/S	2,842	132,600	0.24
Novo Nordisk A/S	1,143	42,860	0.08
Pandora A/S	208	16,995	0.03
Tryg A/S	1,083	20,742	0.04
Vestas Wind Systems A/S	465	37,588	0.07
		374,577	0.68
EUR			
adidas AG	601	100,818	0.18
Aegon NV	38,426	171,803	0.31

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Ageas	3,067	108,142	0.20
Amadeus IT Group SA	1,645	86,116	0.16
Arkema SA	737	68,858	0.12
ASM International NV	934	47,625	0.09
Atos SE	911	111,962	0.20
AXA SA	4,637	111,056	0.20
Banco Santander SA	19,709	114,155	0.21
BASF SE	1,112	90,172	0.16
BNP Paribas SA	3,883	244,862	0.44
Bouygues SA	1,832	67,637	0.12
CaixaBank SA	18,111	75,704	0.14
CNP Assurances	3,353	65,903	0.12
Colruyt SA	1,805	83,256	0.15
Covestro AG	922	58,280	0.11
Credit Agricole SA	16,205	228,247	0.41
Deutsche Lufthansa AG	3,407	67,884	0.12
Deutsche Post AG	2,496	81,919	0.15
Distribuidora Internacional de Alimentac	5,995	32,679	0.06
EDP - Energias de Portugal SA	26,919	77,069	0.14
Elisa OYJ	2,468	83,739	0.15
Ence Energia y Celulosa SA	20,319	72,945	0.13
Endesa SA	9,760	196,859	0.36
Enel SpA	25,166	118,129	0.21
Engie SA	6,371	84,193	0.15
Eni SpA	4,969	65,392	0.12
Euler Hermes Group	278	28,912	0.05
Eurazeo SA	561	36,852	0.07
Fiat Chrysler Automobiles NV	11,100	102,453	0.18
Fortum OYJ	6,023	82,696	0.15
Groupe Bruxelles Lambert SA	1,240	104,520	0.19
Hannover Rueck SE	894	93,825	0.17
Hera SpA	6,982	18,684	0.03
HUGO BOSS AG	487	29,853	0.05
Ipsen SA	502	60,165	0.11
Jeronimo Martins SGPS SA	1,362	23,277	0.04
Kering	309	92,144	0.17
Koninklijke KPN NV	25,171	70,504	0.13
Koninklijke Philips NV	2,679	83,304	0.15
LANXESS AG	1,075	71,262	0.13
LVMH Moet Hennessy Louis Vuitton SE	435	94,961	0.17
Mediaset Espana Comunicacion SA	2,342	25,516	0.05
Metropole Television SA	6,059	123,482	0.22
Muenchener Rueckversicherungs-Gesellscha	1,286	227,043	0.41
Natixis SA	12,462	73,239	0.13
NN Group NV	4,750	147,820	0.27
Oesterreichische Post AG	1,792	68,159	0.12
OMV AG	1,705	77,467	0.14

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Orange SA	1,321	18,349	0.03
Orion Oyj	3,806	212,755	0.38
Pernod Ricard SA	680	79,730	0.14
Peugeot SA	6,046	105,593	0.19
ProSiebenSat.1 Media SE	632	23,156	0.04
Raiffeisen Bank International AG	5,424	119,870	0.22
Remy Cointreau SA	951	97,240	0.18
Royal Dutch Shell PLC	6,465	150,214	0.27
Sampo Oyj	2,136	95,842	0.17
SCOR SE	5,376	186,601	0.34
Siemens AG	882	106,149	0.19
Snam SpA	17,225	65,731	0.12
Societe Generale SA	4,362	205,494	0.37
Sodexo SA	647	73,240	0.13
Solvay SA	1,119	131,483	0.24
STMicroelectronics NV	5,894	74,088	0.13
Terna Rete Elettrica Nazionale SpA	17,944	84,803	0.15
UPM-Kymmene OYJ	9,794	244,458	0.44
Vinci SA	3,127	233,681	0.42
		6,760,017	12.19
GBP			
3i Group PLC	13,926	143,138	0.26
Admiral Group PLC	3,986	90,928	0.16
Bellway PLC	2,374	80,436	0.15
Berkeley Group Holdings PLC	1,784	65,565	0.12
British American Tobacco PLC	2,270	135,313	0.24
Burberry Group PLC	5,994	113,388	0.20
Centrica PLC	21,961	50,072	0.09
Croda International PLC	1,689	74,731	0.13
Diageo PLC	4,094	105,771	0.19
Direct Line Insurance Group PLC	25,729	104,141	0.19
GlaxoSmithKline PLC	12,947	241,157	0.44
Glencore PLC	19,047	62,301	0.11
HSBC Holdings PLC	24,359	197,441	0.36
Imperial Brands PLC	2,242	88,053	0.16
Indivior PLC	7,450	26,532	0.05
International Personal Finance PLC	3,471	6,661	0.01
Intertek Group PLC	1,791	86,016	0.16
JD Sports Fashion PLC	9,105	36,293	0.07
National Grid PLC	7,989	86,600	0.16
Paragon Group of Cos PLC/The	15,507	75,447	0.14
Pearson PLC	4,069	32,045	0.06
Persimmon PLC	7,365	188,057	0.34
Reckitt Benckiser Group PLC	1,380	122,338	0.22
Rentokil Initial PLC	22,609	70,372	0.13
Rio Tinto PLC	3,903	144,109	0.26
Royal Mail PLC	33,400	160,220	0.29

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Smiths Group PLC	3,705	67,387	0.12
Tate & Lyle PLC	6,976	52,595	0.09
TUI AG	5,017	63,937	0.12
Vodafone Group PLC	42,855	106,277	0.19
WH Smith PLC	3,492	68,205	0.12
William Hill PLC	7,618	22,055	0.04
Wm Morrison Supermarkets PLC	40,298	110,698	0.20
		3,078,281	5.57

HKD

ASM Pacific Technology Ltd	5,800	68,725	0.12
Cheung Kong Property Holdings Ltd	16,000	109,888	0.20
CK Infrastructure Holdings Ltd	2,000	14,736	0.03
CLP Holdings Ltd	24,000	222,650	0.40
Galaxy Entertainment Group Ltd	16,000	85,179	0.15
Hang Lung Group Ltd	18,000	65,299	0.12
Hang Lung Properties Ltd	8,000	17,521	0.03
Hang Seng Bank Ltd	1,000	18,341	0.03
Henderson Land Development Co Ltd	21,780	106,531	0.19
HK Electric Investments & HK Electric In	100,000	80,641	0.15
HKT Trust & HKT Ltd	71,000	81,656	0.15
Kerry Properties Ltd	40,500	120,540	0.22
Link REIT	17,500	116,750	0.21
New World Development Co Ltd	113,688	126,538	0.23
Sun Hung Kai Properties Ltd	10,000	128,824	0.23
Swire Pacific Ltd	9,500	81,357	0.15
VTech Holdings Ltd	800	11,115	0.02
Wharf Holdings Ltd/The	12,000	87,200	0.16
		1,543,490	2.79

ILS

Bank Leumi Le-Israel BM	17,883	76,246	0.14
Bezeq The Israeli Telecommunication Corp	43,998	64,059	0.12
Mizrahi Tefahot Bank Ltd	4,184	66,751	0.12
		207,057	0.38

JPY

Adastria Co Ltd	1,100	26,866	0.05
Aozora Bank Ltd	8,000	26,718	0.05
Asahi Glass Co Ltd	5,600	206,692	0.37
Asahi Group Holdings Ltd	2,300	75,882	0.14
Astellas Pharma Inc	2,400	25,741	0.05
Azbil Corp	1,100	36,652	0.07
Brother Industries Ltd	1,700	34,397	0.06
Canon Inc	8,400	250,128	0.45
Chubu Electric Power Co Inc	7,500	87,347	0.16
Dai Nippon Printing Co Ltd	10,000	97,384	0.18
Daiichi Sankyo Co Ltd	1,600	33,048	0.06
Daito Trust Construction Co Ltd	1,000	136,517	0.25
Daiwa House Industry Co Ltd	3,800	113,805	0.21

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Denso Corp	800	29,602	0.05
Disco Corp	500	69,917	0.13
Duskin Co Ltd	2,700	60,867	0.11
Furukawa Electric Co Ltd	2,100	81,934	0.15
GungHo Online Entertainment Inc	7,700	17,365	0.03
Hisamitsu Pharmaceutical Co Inc	1,200	50,378	0.09
Honda Motor Co Ltd	4,000	95,636	0.17
Hoya Corp	800	36,413	0.07
Idemitsu Kosan Co Ltd	2,200	54,763	0.10
Ito En Ltd	2,000	63,986	0.12
JFE Holdings Inc	6,700	101,975	0.18
Kajima Corp	12,000	88,769	0.16
Konami Holdings Corp	1,800	87,646	0.16
Kuraray Co Ltd	2,100	33,396	0.06
Lawson Inc	600	36,800	0.07
LIXIL Group Corp	2,900	63,566	0.11
Marubeni Corp	31,300	177,270	0.32
Mazda Motor Corp	5,500	67,295	0.12
Miraca Holdings Inc	600	23,644	0.04
Mitsubishi Chemical Holdings Corp	32,100	232,975	0.42
Mitsubishi Corp	6,400	117,660	0.21
Mitsubishi Gas Chemical Co Inc	2,200	40,772	0.07
Mitsubishi Tanabe Pharma Corp	3,700	74,952	0.14
Mitsubishi UFJ Financial Group Inc	23,200	136,645	0.25
Mitsui & Co Ltd	8,900	111,500	0.20
Mixi Inc	3,900	190,204	0.34
Mizuho Financial Group Inc	62,200	99,693	0.18
Nachi-Fujikoshi Corp	10,000	49,707	0.09
NH Foods Ltd	2,000	53,296	0.10
Nikon Corp	4,900	68,671	0.12
Nippon Steel & Sumitomo Metal Corp	5,400	106,945	0.19
Nippon Telegraph & Telephone Corp	800	33,148	0.06
Nomura Holdings Inc	15,000	78,820	0.14
NSK Ltd	5,400	59,119	0.11
NTT DOCOMO Inc	11,900	246,260	0.44
Obayashi Corp	11,200	115,450	0.21
Osaka Gas Co Ltd	37,000	132,666	0.24
Recruit Holdings Co Ltd	4,500	67,806	0.12
Resona Holdings Inc	19,600	94,595	0.17
Ricoh Co Ltd	9,700	75,086	0.14
Rohm Co Ltd	1,100	74,076	0.13
Sankyo Co Ltd	700	20,811	0.04
SBI Holdings Inc/Japan	5,100	60,570	0.11
Seiko Epson Corp	1,600	31,200	0.06
Shin-Etsu Chemical Co Ltd	1,100	87,423	0.16
Shionogi & Co Ltd	700	34,188	0.06
Showa Denko KK	4,800	97,609	0.18

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Subaru Corp	800	23,634	0.04
Sumitomo Chemical Co Ltd	19,000	95,777	0.17
Sumitomo Corp	21,500	245,279	0.44
Sumitomo Mitsui Financial Group Inc	3,200	109,345	0.20
Sumitomo Rubber Industries Ltd	1,900	28,110	0.05
Suzuki Motor Corp	3,000	124,774	0.23
Tohoku Electric Power Co Inc	7,700	93,432	0.17
TOKAI Holdings Corp	3,900	25,533	0.05
Tokyo Electric Power Co Holdings Inc	18,900	68,284	0.12
Tokyo Gas Co Ltd	9,000	41,035	0.07
Toyota Tsusho Corp	2,900	76,148	0.14
Trend Micro Inc/Japan	1,600	72,289	0.13
United Arrows Ltd	1,000	28,443	0.05
Yaskawa Electric Corp	3,900	72,460	0.13
		6,088,790	11.01
NOK			
Orkla ASA	11,814	104,921	0.19
Subsea 7 SA	7,399	86,970	0.16
Telenor ASA	1,764	25,572	0.05
TGS Nopec Geophysical Co ASA	5,947	106,503	0.19
		323,966	0.59
NZD			
Air New Zealand Ltd	11,644	24,369	0.04
Auckland International Airport Ltd	12,961	59,326	0.11
Ryman Healthcare Ltd	4,890	26,024	0.05
Spark New Zealand Ltd	42,933	104,184	0.19
		213,903	0.39
SEK			
Alfa Laval AB	4,133	74,067	0.13
Millicom International Cellular SA	3,000	155,177	0.28
Nordea Bank AB	17,305	192,837	0.35
Oriflame Holding AG	2,053	67,565	0.12
Sandvik AB	5,200	71,622	0.13
Skandinaviska Enskilda Banken AB	7,674	81,287	0.15
Swedbank AB	4,251	90,720	0.16
Swedish Match AB	761	23,471	0.04
Volvo AB	5,756	85,921	0.16
		842,668	1.52
SGD			
Genting Singapore PLC	108,800	75,171	0.14
SATS Ltd	23,200	75,492	0.14
Singapore Press Holdings Ltd	37,800	77,747	0.14
Singapore Telecommunications Ltd	7,600	18,826	0.03
StarHub Ltd	19,800	34,294	0.06
Venture Corp Ltd	15,400	118,167	0.21
		399,697	0.72

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
USD			
3M Co	831	151,686	0.27
Abercrombie & Fitch Co	6,479	70,667	0.13
ACCO Brands Corp	11,601	118,497	0.21
Adobe Systems Inc	822	101,937	0.18
Advanced Energy Industries Inc	1,412	80,086	0.14
Aflac Inc	504	34,326	0.06
Albemarle Corp	1,007	93,182	0.17
Align Technology Inc	704	92,661	0.17
Allstate Corp/The	2,025	157,022	0.28
Ally Financial Inc	6,061	111,065	0.20
Altria Group Inc	2,529	165,126	0.30
Amdocs Ltd	325	18,368	0.03
Ameren Corp	2,217	106,267	0.19
American Electric Power Co Inc	1,803	109,819	0.20
American Express Co	605	44,685	0.08
American Financial Group Inc/OH	553	48,180	0.09
American International Group Inc	751	41,167	0.07
American Water Works Co Inc	1,540	105,250	0.19
Ameriprise Financial Inc	316	35,267	0.06
Amphenol Corp	514	33,268	0.06
AmTrust Financial Services Inc	4,989	66,225	0.12
Aon PLC	334	38,933	0.07
Apple Inc	3,413	430,968	0.78
Applied Industrial Technologies Inc	1,492	77,246	0.14
Applied Materials Inc	4,934	178,706	0.32
Applied Optoelectronics Inc	1,016	55,042	0.10
AptarGroup Inc	243	18,506	0.03
Arch Capital Group Ltd	1,435	117,374	0.21
Archer-Daniels-Midland Co	468	16,979	0.03
Aspen Insurance Holdings Ltd	2,003	87,545	0.16
Aspen Technology Inc	341	16,522	0.03
Assurant Inc	317	28,819	0.05
Assured Guaranty Ltd	6,677	244,354	0.44
AT&T Inc	5,670	187,567	0.34
AVX Corp	7,979	114,311	0.21
Axis Capital Holdings Ltd	4,655	263,901	0.48
Bank of America Corp	7,268	154,594	0.28
Baxter International Inc	4,220	223,996	0.40
Bed Bath & Beyond Inc	3,405	90,756	0.16
Benchmark Electronics Inc	4,432	125,513	0.23
Best Buy Co Inc	6,133	308,277	0.56
Boeing Co/The	492	85,304	0.15
Booz Allen Hamilton Holding Corp	1,070	30,527	0.06
Brunswick Corp/DE	1,370	75,350	0.14
Buckle Inc/The	4,851	75,707	0.14
Burlington Stores Inc	956	77,105	0.14

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
BWX Technologies Inc	2,333	99,718	0.18
CA Inc	3,393	102,544	0.19
Cadence Design Systems Inc	1,075	31,565	0.06
Capital One Financial Corp	2,164	156,757	0.28
Capitol Federal Financial Inc	7,621	94,949	0.17
Carnival Corp	3,965	227,947	0.41
Cars.com Inc	683	15,947	0.03
Caterpillar Inc	1,822	171,665	0.31
Cato Corp/The	4,989	76,942	0.14
CBS Corp	1,606	89,808	0.16
CDK Global Inc	568	30,906	0.06
CenterPoint Energy Inc	2,948	70,770	0.13
CenturyLink Inc	2,298	48,114	0.09
CH Robinson Worldwide Inc	365	21,979	0.04
Check Point Software Technologies Ltd	422	40,359	0.07
Chico's FAS Inc	17,744	146,551	0.26
Church & Dwight Co Inc	460	20,924	0.04
Cincinnati Financial Corp	1,729	109,830	0.20
Cintas Corp	1,141	126,090	0.23
Citizens Financial Group Inc	2,021	63,223	0.11
Citrix Systems Inc	340	23,723	0.04
Clorox Co/The	791	92,405	0.17
CNA Financial Corp	2,875	122,885	0.22
Coca-Cola Co/The	1,955	76,877	0.14
Cognex Corp	1,078	80,244	0.14
Coherent Inc	356	70,226	0.13
Colgate-Palmolive Co	552	35,877	0.06
Comerica Inc	1,351	86,754	0.16
Consolidated Edison Inc	1,472	104,307	0.19
Cooper Cos Inc/The	381	79,978	0.14
Cooper-Standard Holdings Inc	2,219	196,248	0.35
Copart Inc	3,882	108,201	0.20
Corcept Therapeutics Inc	8,812	91,168	0.16
CoreCivic Inc	2,944	71,190	0.13
Corning Inc	4,094	107,864	0.19
CSX Corp	1,889	90,363	0.16
Cummins Inc	802	114,068	0.21
CVS Health Corp	2,630	185,533	0.34
Darden Restaurants Inc	1,504	119,260	0.22
Deere & Co	728	78,886	0.14
Delta Air Lines Inc	2,917	137,442	0.25
Discover Financial Services	541	29,499	0.05
Domino's Pizza Inc	645	119,624	0.22
Domtar Corp	2,852	96,071	0.17
Donaldson Co Inc	1,833	73,188	0.13
Douglas Emmett Inc	1,815	60,805	0.11
Dow Chemical Co/The	2,726	150,742	0.27

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Dr Pepper Snapple Group Inc	1,096	87,551	0.16
DTE Energy Co	246	22,817	0.04
Eaton Vance Corp	1,497	62,109	0.11
eBay Inc	1,221	37,383	0.07
Emerson Electric Co	694	36,277	0.07
EnscO PLC	4,722	21,363	0.04
Entergy Corp	1,376	92,618	0.17
Essent Group Ltd	1,292	42,072	0.08
Estee Lauder Cos Inc/The	312	26,256	0.05
Everest Re Group Ltd	1,393	310,941	0.56
Expeditors International of Washington I	560	27,731	0.05
Express Scripts Holding Co	914	51,159	0.09
F5 Networks Inc	241	26,848	0.05
Fifth Third Bancorp	10,952	249,278	0.45
FirstEnergy Corp	2,692	68,825	0.12
FMC Corp	1,210	77,498	0.14
Foot Locker Inc	3,160	136,535	0.25
Ford Motor Co	10,771	105,675	0.19
Fossil Group Inc	5,083	46,126	0.08
Franklin Resources Inc	2,967	116,516	0.21
GameStop Corp	5,630	106,672	0.19
Gaming and Leisure Properties Inc	1,245	41,120	0.07
Gap Inc/The	6,699	129,158	0.23
Garmin Ltd	3,095	138,475	0.25
Gilead Sciences Inc	3,092	191,883	0.35
Goldman Sachs Group Inc/The	442	85,993	0.16
Goodyear Tire & Rubber Co/The	3,271	100,262	0.18
Graco Inc	363	34,780	0.06
H&R Block Inc	1,570	42,549	0.08
Hartford Financial Services Group Inc/Th	2,530	116,612	0.21
Helmerich & Payne Inc	1,996	95,097	0.17
Hershey Co/The	968	91,126	0.16
HollyFrontier Corp	2,812	67,727	0.12
Home Depot Inc/The	1,799	241,959	0.44
Hongkong Land Holdings Ltd	15,300	98,731	0.18
HP Inc	2,572	39,418	0.07
Humana Inc	761	160,547	0.29
Huntington Ingalls Industries Inc	333	54,352	0.10
Huron Consulting Group Inc	519	19,658	0.04
IDEXX Laboratories Inc	913	129,215	0.23
II-VI Inc	1,810	54,433	0.10
Illinois Tool Works Inc	1,675	210,375	0.38
Insperty Inc	354	22,037	0.04
Intel Corp	6,138	181,576	0.33
InterDigital Inc/PA	1,017	68,926	0.12
International Paper Co	2,919	144,882	0.26
Intuit Inc	350	40,755	0.07

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Intuitive Surgical Inc	35	28,704	0.05
Invesco Ltd	729	22,492	0.04
Jack Henry & Associates Inc	2,191	199,535	0.36
Jacobs Engineering Group Inc	2,451	116,882	0.21
Johnson & Johnson	1,340	155,424	0.28
JPMorgan Chase & Co	2,020	161,876	0.29
KeyCorp	4,486	73,708	0.13
KLA-Tencor Corp	931	74,697	0.13
Kohl's Corp	3,637	123,311	0.22
Kulicke & Soffa Industries Inc	1,294	21,579	0.04
L Brands Inc	416	19,656	0.04
Lam Research Corp	647	80,229	0.14
Lear Corp	1,090	135,783	0.25
Leidos Holdings Inc	1,458	66,077	0.12
Lennox International Inc	187	30,109	0.05
Leucadia National Corp	2,814	64,543	0.12
Liberty Property Trust	2,405	85,842	0.16
Lincoln Electric Holdings Inc	793	64,028	0.12
Lincoln National Corp	4,341	257,213	0.46
Lockheed Martin Corp	577	140,442	0.25
Loews Corp	2,041	83,766	0.15
Lowe's Cos Inc	526	35,755	0.06
LyondellBasell Industries NV	1,754	129,780	0.23
M&T Bank Corp	512	72,700	0.13
Macerich Co/The	218	11,097	0.02
Macy's Inc	5,805	118,283	0.21
Mallinckrodt PLC	1,459	57,321	0.10
Manhattan Associates Inc	553	23,302	0.04
ManpowerGroup Inc	2,592	253,734	0.46
Marathon Petroleum Corp	2,515	115,392	0.21
Marvell Technology Group Ltd	4,536	65,701	0.12
Masco Corp	1,023	34,272	0.06
Masimo Corp	2,380	190,266	0.34
Maxim Integrated Products Inc	2,792	109,913	0.20
McCormick & Co Inc/MD	1,160	99,173	0.18
McDonald's Corp	2,394	321,481	0.58
MDU Resources Group Inc	2,261	51,938	0.09
Merck & Co Inc	1,539	86,480	0.16
MetLife Inc	2,545	122,592	0.22
Mettler-Toledo International Inc	304	156,868	0.28
Michael Kors Holdings Ltd	4,084	129,801	0.23
Microchip Technology Inc	1,140	77,143	0.14
Micron Technology Inc	3,675	96,213	0.17
Mid-America Apartment Communities Inc	729	67,355	0.12
Morgan Stanley	2,149	83,959	0.15
Mosaic Co/The	4,127	82,609	0.15
Motorola Solutions Inc	1,517	115,369	0.21

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
MRC Global Inc	9,157	132,632	0.24
MSC Industrial Direct Co Inc	1,782	134,304	0.24
MSCI Inc	1,376	124,251	0.22
Navigant Consulting Inc	1,124	19,473	0.04
NetApp Inc	6,343	222,732	0.40
News Corp	7,237	86,929	0.16
NextEra Energy Inc	1,061	130,356	0.24
Nordstrom Inc	2,644	110,879	0.20
Norfolk Southern Corp	743	79,280	0.14
Northrop Grumman Corp	598	134,595	0.24
Northwest Natural Gas Co	1,817	95,347	0.17
Nu Skin Enterprises Inc	600	33,058	0.06
Nucor Corp	2,667	135,320	0.24
NVIDIA Corp	1,229	155,771	0.28
Oceaneering International Inc	3,013	60,337	0.11
OGE Energy Corp	2,061	62,866	0.11
Old Republic International Corp	5,071	86,832	0.16
Oritani Financial Corp	1,398	20,899	0.04
Owens Corning	1,503	88,186	0.16
Packaging Corp of America	845	82,526	0.15
Parker-Hannifin Corp	561	78,610	0.14
Paychex Inc	2,089	104,290	0.19
PepsiCo Inc	291	29,466	0.05
Pfizer Inc	2,331	68,650	0.12
Philip Morris International Inc	1,904	196,068	0.35
Pier 1 Imports Inc	15,635	71,146	0.13
Pinnacle Entertainment Inc	4,635	80,301	0.14
PNC Financial Services Group Inc/The	2,080	227,723	0.41
Pool Corp	682	70,302	0.13
Popular Inc	333	12,178	0.02
Principal Financial Group Inc	1,233	69,263	0.13
ProAssurance Corp	1,008	53,734	0.10
Procter & Gamble Co/The	2,843	217,235	0.39
Progressive Corp/The	2,173	84,001	0.15
Prologis Inc	1,543	79,331	0.14
Prudential Financial Inc	2,370	224,709	0.41
Quad/Graphics Inc	5,550	111,530	0.20
QUALCOMM Inc	715	34,617	0.06
Quanta Services Inc	1,740	50,222	0.09
Quest Diagnostics Inc	2,194	213,831	0.39
Ralph Lauren Corp	300	19,412	0.04
Raymond James Financial Inc	968	68,084	0.12
Rayonier Inc	2,306	58,168	0.11
Raytheon Co	920	130,254	0.24
Regions Financial Corp	20,329	260,941	0.47
Reliance Steel & Aluminum Co	2,027	129,399	0.23
RenaissanceRe Holdings Ltd	244	29,747	0.05

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Republic Services Inc	3,462	193,445	0.35
Robert Half International Inc	742	31,182	0.06
Ross Stores Inc	502	25,409	0.05
RPX Corp	8,003	97,884	0.18
Safety Insurance Group Inc	804	48,146	0.09
Sanmina Corp	691	23,083	0.04
SCANA Corp	1,564	91,889	0.17
Seagate Technology PLC	6,546	222,399	0.40
Senior Housing Properties Trust	996	17,849	0.03
Sherwin-Williams Co/The	132	40,618	0.07
Skyworks Solutions Inc	379	31,884	0.06
SodaStream International Ltd	2,187	102,624	0.19
Southern Co/The	2,360	99,072	0.18
Staples Inc	11,590	102,329	0.18
SunTrust Banks Inc	848	42,171	0.08
Sykes Enterprises Inc	1,980	58,208	0.11
Symantec Corp	2,816	69,749	0.13
Synaptics Inc	457	20,719	0.04
Synopsys Inc	3,106	198,606	0.36
Sysco Corp	2,577	113,717	0.21
T Rowe Price Group Inc	569	37,022	0.07
Take-Two Interactive Software Inc	798	51,341	0.09
Target Corp	3,035	139,144	0.25
TE Connectivity Ltd	928	64,017	0.12
TEGNA Inc	2,051	25,913	0.05
Teradata Corp	1,042	26,942	0.05
Teradyne Inc	3,650	96,102	0.17
Tesoro Corp	700	57,446	0.10
Texas Instruments Inc	1,804	121,680	0.22
Thor Industries Inc	704	64,515	0.12
TJX Cos Inc/The	499	31,575	0.06
T-Mobile US Inc	1,358	72,177	0.13
Toll Brothers Inc	2,371	82,134	0.15
Toro Co/The	1,833	111,357	0.20
Travelers Cos Inc/The	2,408	267,138	0.48
Trinseo SA	543	32,707	0.06

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Ultra Beauty Inc	418	105,307	0.19
Ultra Clean Holdings Inc	4,046	66,514	0.12
United Continental Holdings Inc	2,740	180,777	0.33
United Rentals Inc	1,094	108,110	0.20
United Therapeutics Corp	994	113,061	0.20
Universal Corp/VA	3,473	197,013	0.36
Valero Energy Corp	2,329	137,753	0.25
Validus Holdings Ltd	2,527	115,145	0.21
Vantiv Inc	414	22,991	0.04
Vector Group Ltd	4,208	78,659	0.14
Veeco Instruments Inc	2,481	60,581	0.11
VeriSign Inc	485	39,530	0.07
Verizon Communications Inc	7,774	304,403	0.55
Viacom Inc	1,885	55,482	0.10
Viavi Solutions Inc	8,008	73,933	0.13
VMware Inc. Class A	2,353	180,372	0.33
Voya Financial Inc	4,208	136,104	0.25
Wabash National Corp	2,516	48,487	0.09
Waddell & Reed Financial Inc	479	7,929	0.01
Walker & Dunlop Inc	1,846	79,032	0.14
Wal-Mart Stores Inc	2,940	195,081	0.35
Waste Management Inc	1,973	126,886	0.23
WellCare Health Plans Inc	1,392	219,146	0.40
WW Grainger Inc	199	31,498	0.06
Xcel Energy Inc	2,724	109,576	0.20
Xerox Corp	5,458	137,485	0.25
Xilinx Inc	1,863	105,062	0.19
Yum! Brands Inc	1,287	83,231	0.15
Zions Bancorporation	1,562	60,135	0.11
		29,188,223	52.69
Total transferable securities and money market instruments admitted to an official stock exchange listing		55,036,751	99.34
Total securities portfolio		55,036,751	99.34
Other assets and liabilities		343,461	0.66
Total net assets		55,380,212	100.00

Robeco QI Global Developed Conservative Equities ex Japan

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	8,341	143,046	0.87
Aristocrat Leisure Ltd	9,949	150,951	0.92
ASX Ltd	3,684	132,826	0.81
Bendigo & Adelaide Bank Ltd	14,556	108,468	0.66
CSR Ltd	40,612	115,535	0.70
Dexus	20,543	130,976	0.80
Harvey Norman Holdings Ltd	5,455	14,014	0.09
National Australia Bank Ltd	7,516	149,572	0.91
Southern Cross Media Group Ltd	9,369	7,845	0.05
Stockland	42,131	124,106	0.75
Telstra Corp Ltd	38,465	111,238	0.68
Wesfarmers Ltd	5,145	138,824	0.84
		1,327,401	8.08
CAD			
Bank of Montreal	2,200	141,424	0.86
Bank of Nova Scotia/The	472	24,858	0.15
BCE Inc	3,113	122,734	0.75
Canadian Imperial Bank of Commerce	1,844	131,199	0.80
Cogeco Communications Inc	806	43,101	0.26
First Capital Realty Inc	10,643	141,979	0.86
Genworth MI Canada Inc	566	13,634	0.08
Granite Real Estate Investment Trust	3,677	127,320	0.77
IGM Financial Inc	687	18,654	0.11
National Bank of Canada	3,365	123,877	0.75
New Flyer Industries Inc	506	18,529	0.11
RioCan Real Estate Investment Trust	181	2,941	0.02
Rogers Communications Inc	4,128	170,694	1.04
Royal Bank of Canada	439	27,906	0.17
Shaw Communications Inc	6,571	125,498	0.76
Thomson Reuters Corp	473	19,172	0.12
Toronto-Dominion Bank/The	3,777	166,634	1.01
		1,420,154	8.62
CHF			
Allreal Holding AG	275	43,683	0.27
EMS-Chemie Holding AG	37	23,950	0.15
Mobimo Holding AG	155	38,174	0.23
Partners Group Holding AG	280	152,401	0.93
Swiss Re AG	1,995	160,093	0.97
Valora Holding AG	20	5,612	0.03
Zurich Insurance Group AG	566	144,629	0.88
		568,541	3.46

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
EUR			
Amadeus IT Group SA	3,214	168,253	1.02
BASF SE	1,980	160,558	0.98
Beiersdorf AG	922	84,861	0.52
Covestro AG	2,285	144,435	0.88
Endesa SA	7,325	147,745	0.90
Fortum OYJ	1,348	18,508	0.11
Lenzing AG	129	20,240	0.12
LVMH Moet Hennessy Louis Vuitton SE	847	184,900	1.12
Metropole Television SA	1,404	28,614	0.17
Muenchener Rueckversicherungs-Gesellscha	823	145,301	0.88
Neopost SA	418	16,992	0.10
Oesterreichische Post AG	646	24,571	0.15
Orion Oyj	2,674	149,477	0.91
Proximus SADP	5,002	153,211	0.93
REN - Redes Energeticas Nacionais SGPS S	15,706	43,050	0.26
Sanofi	54	4,523	0.03
Sodexo SA	1,286	145,575	0.88
UPM-Kymmene OYJ	6,320	157,747	0.96
		1,798,560	10.92
GBP			
Croda International PLC	475	21,017	0.13
GlaxoSmithKline PLC	1,516	28,238	0.17
GVC Holdings PLC	2,255	19,428	0.12
HSBC Holdings PLC	28,280	229,222	1.39
Lancashire Holdings Ltd	8,070	64,014	0.39
National Grid PLC	1,856	20,119	0.12
Royal Mail PLC	3,353	16,084	0.10
SSE PLC	1,121	18,550	0.11
Tate & Lyle PLC	16,890	127,341	0.77
Wm Morrison Supermarkets PLC	47,139	129,491	0.79
		673,505	4.09
HKD			
BOC Hong Kong Holdings Ltd	24,000	100,678	0.61
Cheung Kong Property Holdings Ltd	3,000	20,604	0.13
CLP Holdings Ltd	2,000	18,554	0.11
HKT Trust & HKT Ltd	83,000	95,457	0.58
Hong Kong & China Gas Co Ltd	12,100	19,950	0.12
Link REIT	2,500	16,679	0.10
VTech Holdings Ltd	7,900	109,756	0.67
Wharf Holdings Ltd/The	3,000	21,800	0.13
		403,478	2.45
ILS			
Bank Hapoalim BM	23,169	137,028	0.83

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Mizrahi Tefahot Bank Ltd	9,282	148,085	0.90
		285,113	1.73
NOK			
Orkla ASA	15,050	133,661	0.81
		133,661	0.81
SEK			
Nordea Bank AB	15,907	177,259	1.08
Swedbank AB	920	19,634	0.12
		196,893	1.20
SGD			
CapitaLand Commercial Trust	18,200	19,238	0.12
Keppel REIT	12,600	9,187	0.06
Mapletree Industrial Trust	7,400	8,765	0.05
SATS Ltd	35,600	115,841	0.70
Venture Corp Ltd	12,400	95,148	0.58
		248,178	1.51
USD			
ABM Industries Inc	423	15,399	0.09
Advanced Energy Industries Inc	336	19,057	0.12
Alleghany Corp	232	120,989	0.74
Allstate Corp/The	2,037	157,952	0.96
Altria Group Inc	3,118	203,584	1.24
Ameren Corp	2,732	130,953	0.80
American Electric Power Co Inc	361	21,988	0.13
Anthem Inc	261	43,051	0.26
Applied Industrial Technologies Inc	2,249	116,438	0.71
Arch Capital Group Ltd	1,615	132,097	0.80
Argan Inc	1,353	71,176	0.43
AT&T Inc	7,030	232,556	1.41
Automatic Data Processing Inc	2,062	185,237	1.13
Axis Capital Holdings Ltd	2,180	123,588	0.75
Baxter International Inc	2,780	147,561	0.90
Benchmark Electronics Inc	5,436	153,946	0.94
Best Buy Co Inc	446	22,418	0.14
CenterPoint Energy Inc	5,440	130,592	0.79
Check Point Software Technologies Ltd	1,456	139,249	0.85
Children's Place Inc/The	1,343	120,223	0.73
Cintas Corp	1,351	149,296	0.91
Citizens Financial Group Inc	4,080	127,635	0.78
City Holding Co	963	55,616	0.34
Conagra Brands Inc	3,736	117,136	0.71
Consolidated Edison Inc	2,017	142,926	0.87
Copart Inc	4,792	133,565	0.81
Corning Inc	5,773	152,101	0.92
Darden Restaurants Inc	1,337	106,018	0.64
DCT Industrial Trust Inc	408	19,117	0.12

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Deere & Co	1,435	155,497	0.94
DTE Energy Co	1,489	138,110	0.84
Duke Energy Corp	320	23,453	0.14
Erie Indemnity Co	79	8,663	0.05
Essent Group Ltd	619	20,157	0.12
Everest Re Group Ltd	694	154,913	0.94
FirstEnergy Corp	626	16,005	0.10
Garmin Ltd	376	16,823	0.10
Getty Realty Corp	262	5,766	0.04
Illinois Tool Works Inc	1,266	159,006	0.97
Intel Corp	1,033	30,558	0.19
Jack Henry & Associates Inc	1,663	151,450	0.92
Johnson & Johnson	458	53,122	0.32
JPMorgan Chase & Co	3,841	307,805	1.87
KLA-Tencor Corp	1,694	135,915	0.83
L3 Technologies Inc	904	132,428	0.80
Lear Corp	156	19,433	0.12
Liberty Property Trust	492	17,561	0.11
Lockheed Martin Corp	99	24,097	0.15
Loews Corp	3,096	127,065	0.77
Masimo Corp	2,026	161,966	0.98
Maxim Integrated Products Inc	3,232	127,234	0.77
McDonald's Corp	1,012	135,898	0.83
McGrath RentCorp	1,168	35,463	0.22
Merck & Co Inc	596	33,491	0.20
Mercury General Corp	294	13,920	0.08
Microsoft Corp	1,033	62,430	0.38
MSC Industrial Direct Co Inc	1,331	100,314	0.61
NextEra Energy Inc	659	80,966	0.49
Norfolk Southern Corp	1,339	142,875	0.87
Northrop Grumman Corp	93	20,932	0.13
OGE Energy Corp	4,177	127,410	0.77
Packaging Corp of America	231	22,560	0.14
PepsiCo Inc	337	34,124	0.21
Philip Morris International Inc	1,661	171,044	1.04
Pinnacle Foods Inc	2,556	133,117	0.81
PNC Financial Services Group Inc/The	1,709	187,105	1.14
PPL Corp	4,322	146,498	0.89
Principal Financial Group Inc	362	20,335	0.12
Procter & Gamble Co/The	3,303	252,384	1.53
PS Business Parks Inc	167	19,385	0.12
Quest Diagnostics Inc	1,565	152,528	0.93
Republic Services Inc	2,744	153,325	0.93
Ross Stores Inc	313	15,843	0.10
Safety Insurance Group Inc	893	53,476	0.32
SCANA Corp	276	16,216	0.10
Southern Co/The	3,356	140,884	0.86

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Sysco Corp	3,568	157,448	0.96
TE Connectivity Ltd	2,480	171,081	1.04
Texas Instruments Inc	2,578	173,886	1.06
Toro Co/The	2,307	140,153	0.85
UGI Corp	427	18,124	0.11
United Parcel Service Inc	1,673	162,217	0.99
US Bancorp	3,151	143,440	0.87
Validus Holdings Ltd	2,912	132,687	0.81
Vector Group Ltd	7,582	141,728	0.86
VMware Inc. Class A	240	18,397	0.11
Wal-Mart Stores Inc	1,558	103,379	0.63

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Waste Management Inc	2,714	174,540	1.06
Xcel Energy Inc	521	20,958	0.13
Xilinx Inc	2,686	151,474	0.92
		9,260,527	56.31
Total transferable securities and money market instruments admitted to an official stock exchange listing		16,316,009	99.18
Total securities portfolio		16,316,009	99.18
Other assets and liabilities		143,502	0.82
Total net assets		16,459,511	100.00

Robeco QI Emerging Markets Sustainable Active Equities

Investment Portfolio

At 30 June 2017

Transferable securities and money market instruments admitted to an official stock exchange listing

BRL

Quantity	Market Value in USD x 1	In % of net assets	
Banco Bradesco SA	1,016	8,463	0.22
Banco do Brasil SA	3,200	25,884	0.68
Bradespar SA Pref	1,200	7,461	0.20
Cia Brasileira de Distribuicao Pref	1,100	21,630	0.57
Cia Energetica de Minas Gerais Pref	5,600	13,657	0.36
EDP - Energias do Brasil SA	1,700	7,281	0.19
Itausa - Investimentos Itau SA	4	11	0.00
Itausa - Investimentos Itau SA Pref	7,104	19,340	0.51
Localiza Rent a Car SA	420	5,723	0.15
Qualicorp SA	2,800	24,254	0.64
Transmissora Alianca de Energia Eletrica	2,200	14,634	0.39
		148,337	3.91

HKD

AAC Technologies Holdings Inc	1,000	12,502	0.33
Agricultural Bank of China Ltd	54,000	25,525	0.67
Air China Ltd	18,000	18,562	0.49
BAIC Motor Corp Ltd	8,000	7,758	0.20
Bank of China Ltd	85,000	41,703	1.10
Bank of Communications Co Ltd	24,000	16,940	0.45
China CITIC Bank Corp Ltd	31,000	18,982	0.50
China Communications Construction Co Ltd	13,000	16,753	0.44
China Construction Bank Corp	88,000	68,200	1.80
China Everbright Ltd	2,000	4,355	0.11
China Life Insurance Co Ltd	3,000	9,165	0.24
China Merchants Bank Co Ltd	6,500	19,609	0.52
China Minsheng Banking Corp Ltd	5,500	5,488	0.14
China Mobile Ltd	5,000	53,065	1.40
China Petroleum & Chemical Corp	22,000	17,163	0.45
China Railway Construction Corp Ltd	3,500	4,564	0.12
China Telecom Corp Ltd	12,000	5,703	0.15
China Vanke Co Ltd	7,800	22,082	0.58
CITIC Ltd	13,000	19,550	0.51
CSPC Pharmaceutical Group Ltd	18,000	26,286	0.69
Geely Automobile Holdings Ltd	15,000	32,358	0.85
Guangzhou Automobile Group Co Ltd	14,000	24,569	0.65
Guangzhou R&F Properties Co Ltd	8,800	13,685	0.36
Industrial & Commercial Bank of China Lt	63,000	42,530	1.12
Jiangsu Expressway Co Ltd	4,000	5,647	0.15
Kingsoft Corp Ltd	9,000	23,461	0.62
Ping An Insurance Group Co of China Ltd	4,000	26,363	0.69
Shimao Property Holdings Ltd	10,000	17,114	0.45

Investment Portfolio

At 30 June 2017

Quantity	Market Value in USD x 1	In % of net assets	
Sino-Ocean Group Holding Ltd	29,000	14,191	0.37
Sun Art Retail Group Ltd	19,500	15,537	0.41
Sunny Optical Technology Group Co Ltd	3,000	26,901	0.71
Tencent Holdings Ltd	3,800	135,908	3.58
Tingyi Cayman Islands Holding Corp	4,000	4,745	0.12
TravelSky Technology Ltd	8,000	23,570	0.62
Weichai Power Co Ltd	6,000	5,257	0.14
WH Group Ltd	19,000	19,179	0.51
Xinyi Glass Holdings Ltd	10,000	9,902	0.26
Zhejiang Expressway Co Ltd	14,000	18,293	0.48
		873,165	22.98

HUF

MOL Hungarian Oil & Gas PLC	69	5,404	0.14
OTP Bank PLC	191	6,378	0.17
		11,782	0.31

IDR

Bank Negara Indonesia Persero Tbk PT	31,700	15,698	0.41
Indofood Sukses Makmur Tbk PT	30,500	19,681	0.52
		35,379	0.93

INR

Bharat Petroleum Corp Ltd	1,506	14,897	0.39
Bharti Infratel Ltd	3,540	20,513	0.54
GAIL India Ltd	2,893	16,178	0.43
Havells India Ltd	3,050	21,706	0.57
Hindalco Industries Ltd	3,188	9,418	0.25
Hindustan Petroleum Corp Ltd	657	5,187	0.14
Maruti Suzuki India Ltd	163	18,201	0.48
Power Finance Corp Ltd	8,424	15,991	0.42
Rural Electrification Corp Ltd	5,800	15,429	0.41
Titan Co Ltd	2,721	22,077	0.58
		159,598	4.21

KRW

Coway Co Ltd	282	25,633	0.68
Dongbu Insurance Co Ltd	380	22,584	0.59
GS Engineering & Construction Corp	825	21,956	0.58
Hana Financial Group Inc	318	12,577	0.33
Hankook Tire Co Ltd	392	21,790	0.57
Hanssem Co Ltd	27	4,342	0.11
Hanwha Chemical Corp	230	6,071	0.16
Hyundai Engineering & Construction Co Ltd	573	23,062	0.61
Hyundai Marine & Fire Insurance Co Ltd	181	6,225	0.16
Industrial Bank of Korea	1,382	17,212	0.45
KB Financial Group Inc	423	21,332	0.56
Kia Motors Corp	376	12,554	0.33

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
LG Corp	80	5,405	0.14
LG Display Co Ltd	605	19,618	0.52
LG Electronics Inc	378	26,496	0.70
LG Uplus Corp	1,733	23,629	0.62
Lotte Chemical Corp	64	19,242	0.51
Samsung Electronics Co Ltd	89	184,900	4.87
Samsung Electronics Co Ltd Pref	17	27,666	0.73
Shinhan Financial Group Co Ltd	753	32,446	0.85
Shinsegae Inc	105	21,061	0.55
SK Holdings Co Ltd	114	27,699	0.73
SK Hynix Inc	703	41,413	1.09
SK Innovation Co Ltd	53	7,342	0.19
Woori Bank	409	6,595	0.17
		638,850	16.80

MXN

Grupo Financiero Banorte SAB de CV	1,600	10,200	0.27
Mexichem SAB de CV	9,100	24,495	0.65
OHL Mexico SAB de CV	20,500	29,674	0.78
		64,370	1.70

MYR

CIMB Group Holdings Bhd	16,500	25,292	0.67
Maxis Bhd	13,500	17,454	0.46
Petronas Chemicals Group Bhd	9,500	15,713	0.41
Sapura Energy Bhd	42,300	15,668	0.41
		74,128	1.95

PLN

LPP SA	14	26,994	0.71
Polski Koncern Naftowy Orlen SA	873	26,343	0.69
Powszechny Zaklad Ubezpieczen SA	2,114	25,420	0.67
		78,756	2.07

THB

Advanced Info Service PCL	5,200	27,203	0.72
Krung Thai Bank PCL	9,300	5,153	0.14
Siam Cement PCL/The	300	4,456	0.12
Thai Oil PCL	10,400	24,215	0.64
		61,027	1.62

TRY

Arcelik AS	3,010	22,268	0.59
Emlak Konut Gayrimenkul Yatirim Ortaklig	22,016	18,375	0.48
KOC Holding AS	2,326	10,684	0.28
Tupras Turkiye Petrol Rafinerileri AS	232	6,665	0.18
Turkiye Halk Bankasi AS	6,781	25,314	0.67
Turkiye Is Bankasi	3,985	8,428	0.22
Turkiye Vakiflar Bankasi Tao	7,624	14,003	0.37
Yapi ve Kredi Bankasi AS	10,926	13,927	0.37
		119,664	3.16

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
TWD			
AU Optronics Corp	58,000	26,502	0.70
Catcher Technology Co Ltd	2,000	23,899	0.63
Cathay Financial Holding Co Ltd	21,000	34,586	0.91
Chailease Holding Co Ltd	9,000	25,089	0.66
First Financial Holding Co Ltd	38,000	25,421	0.67
Formosa Chemicals & Fibre Corp	3,000	9,418	0.25
Formosa Petrochemical Corp	2,000	6,903	0.18
Foxconn Technology Co Ltd	6,130	18,499	0.49
Fubon Financial Holding Co Ltd	16,000	25,483	0.67
Hon Hai Precision Industry Co Ltd	11,805	45,404	1.20
Hua Nan Financial Holdings Co Ltd	32,000	18,567	0.49
Innolux Corp	20,000	10,454	0.28
Lite-On Technology Corp	15,060	24,753	0.65
Phison Electronics Corp	2,000	24,688	0.65
Pou Chen Corp	4,000	5,536	0.15
Powertech Technology Inc	7,000	21,607	0.57
President Chain Store Corp	3,000	26,972	0.71
Realtek Semiconductor Corp	5,000	17,998	0.47
Taiwan Semiconductor Manufacturing Co Lt	15,000	102,811	2.71
Win Semiconductors Corp	1,000	5,490	0.14
Wistron Corp	6,000	6,105	0.16
		506,184	13.34

USD

Alibaba Group Holding Ltd ADR	1,079	152,031	4.00
Alrosa PJSC	16,300	23,803	0.63
America Movil SAB de CV ADR	1,364	21,715	0.57
Baidu Inc ADR	69	12,341	0.33
Banco Bradesco SA Pref ADR	2,655	22,568	0.59
Banco Santander Brasil SA ADR	3,200	24,096	0.63
Bancolumbia SA Pref ADR	585	26,062	0.69
Cemex SAB de CV ADR	1,547	14,573	0.38
Cia de Saneamento Basico do Es ADR	2,752	26,199	0.69
Cia Energetica de Minas Gerais Pref ADR	4,455	10,692	0.28
Ecopetrol SA ADR	2,554	23,216	0.61
Enel Americas SA ADR	429	4,045	0.11
Enel Chile SA ADR	429	2,360	0.06
Gazprom PJSC ADR	4,351	17,221	0.45
Itau Unibanco Holding SA Pref ADR	4,632	51,184	1.35
LUKOIL PJSC ADR	357	17,386	0.46
MegaFon PJSC GDR	1,689	15,471	0.41
Mobile TeleSystems PJSC	6,151	24,337	0.64
Momo Inc ADR	270	9,979	0.26
New Oriental Education & Techn ADR	446	31,439	0.83
Petroleo Brasileiro SA ADR	1,531	12,233	0.32
Petroleo Brasileiro SA Pref ADR	1,548	11,548	0.30
Reliance Industries Ltd GDR	541	22,938	0.60

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Sberbank of Russia PJSC	8,433	20,715	0.55
Sberbank of Russia PJSC Pref	8,326	16,898	0.45
SK Telecom Co Ltd ADR	1,029	26,414	0.70
Surgutneftegas OJSC Pref	25,840	12,421	0.33
Taiwan Semiconductor Manufactu ADR	866	30,275	0.80
TAL Education Group ADR	221	27,031	0.71
Tatneft PJSC ADR	190	7,163	0.19
TIM Participacoes SA ADR	1,061	15,703	0.41
Weibo Corp ADR	186	12,363	0.33
WNS Holdings Ltd ADR	556	19,104	0.50
Yum China Holdings Inc	311	12,263	0.32
		777,787	20.48
ZAR			
AVI Ltd	2,345	17,002	0.45
Barloworld Ltd	2,508	20,826	0.55
Bid Corp Ltd	263	6,006	0.16

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
FirstRand Ltd	7,226	26,003	0.68
Growthpoint Properties Ltd	9,667	18,061	0.48
Naspers Ltd	338	65,652	1.73
Nedbank Group Ltd	509	8,111	0.21
Sappi Ltd	763	5,072	0.13
Shoprite Holdings Ltd	1,556	23,678	0.62
Sibanye Gold Ltd	4,148	4,765	0.13
Telkom SA SOC Ltd	3,187	14,971	0.39
Truworths International Ltd	1,581	8,627	0.23
		218,775	5.76
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,767,802	99.22
Total securities portfolio		3,767,802	99.22
Other assets and liabilities		29,336	0.78
Total net assets		3,797,138	100.00

Robeco Emerging Opportunities Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Emaar Properties PJSC	28,439	52,816	1.62
		52,816	1.62
BRL			
EcoRodovias Infraestrutura e Logistica S	11,000	30,127	0.93
Instituto Hermes Pardini SA	1,600	10,162	0.31
Transmissora Alianca de Energia Eletrica	4,700	27,412	0.84
Valid Solucoes e Servicos de Seguranca e	1,455	5,702	0.18
		73,403	2.26
BWP			
Letshego Holdings Ltd	90,000	16,456	0.51
		16,456	0.51
CLP			
Vina Concha y Toro SA	8,500	11,505	0.35
		11,505	0.35
CNY			
Anhui Conch Cement Co Ltd	16,700	49,091	1.51
Qingdao Haier Co Ltd	18,661	36,321	1.12
		85,412	2.63
HKD			
Beijing Capital International Airport Co	28,000	34,593	1.06
Bloomage BioTechnology Corp Ltd	7,500	12,652	0.39
China Communications Construction Co Ltd	21,000	23,727	0.73
China Construction Bank Corp	44,000	29,898	0.92
China Machinery Engineering Corp	23,000	14,233	0.44
China Mobile Ltd	5,000	46,526	1.43
China Overseas Land & Investment Ltd	14,000	35,929	1.10
China State Construction International H	10,000	15,005	0.46
Haier Electronics Group Co Ltd	9,000	20,520	0.63
Minth Group Ltd	8,000	29,741	0.91
NagaCorp Ltd	24,000	11,052	0.34
PICC Property & Casualty Co Ltd	44,000	64,441	1.98
Sinotrans Ltd	54,000	24,260	0.74
WH Group Ltd	50,500	44,694	1.37
Yangtze Optical Fibre and Cable Joint St	18,500	34,450	1.06
Yue Yuen Industrial Holdings Ltd	9,000	32,751	1.01
Zhejiang Expressway Co Ltd	20,000	22,912	0.70
		497,383	15.27
HUF			
OTP Bank PLC	1,072	31,387	0.96
		31,387	0.96

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
IDR			
Bank Rakyat Indonesia Persero Tbk PT	34,600	34,712	1.07
Indofood Sukses Makmur Tbk PT	57,800	32,701	1.00
		67,413	2.07
INR			
Apollo Tyres Ltd	11,961	39,052	1.20
Axis Bank Ltd	3,645	25,579	0.79
Bharat Petroleum Corp Ltd	5,241	45,456	1.40
Grasim Industries Ltd	2,000	33,697	1.03
HCL Technologies Ltd	3,709	42,809	1.31
Hindustan Petroleum Corp Ltd	7,760	53,719	1.65
ICICI Bank Ltd	7,405	29,144	0.89
Tata Motors Ltd	6,442	23,008	0.71
UPL Ltd	3,131	35,692	1.10
Vakrangee Ltd	6,760	39,502	1.21
Yes Bank Ltd	1,809	35,911	1.10
		403,569	12.39
KRW			
E-MART Inc	254	45,644	1.40
GS Home Shopping Inc	77	13,654	0.42
Hana Financial Group Inc	1,561	54,128	1.66
Hankook Tire Co Ltd	550	26,805	0.82
Hyundai Marine & Fire Insurance Co Ltd	638	19,238	0.59
Hyundai Mobis Co Ltd	131	25,097	0.77
Hyundai Motor Co Pref	273	24,372	0.75
KIWOOM Securities Co Ltd	230	16,462	0.51
Korea Electric Power Corp	500	15,633	0.48
LG Chem Ltd Pref	209	32,352	0.99
LG Uplus Corp	5,344	63,884	1.96
Lotte Chemical Corp	236	62,212	1.91
Mando Corp	212	41,833	1.28
POSCO	312	68,618	2.11
Samsung Electronics Co Ltd	38	69,217	2.13
Samsung Electronics Co Ltd Pref	82	117,003	3.59
Shinhan Financial Group Co Ltd	2,165	81,791	2.51
SK Hynix Inc	1,150	59,396	1.82
		837,339	25.70
MXN			
Alpek SAB de CV	9,000	9,491	0.29
Nemak SAB de CV	30,500	25,722	0.79
		35,213	1.08
PHP			
Bank of the Philippine Islands	6,830	12,342	0.38

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Megaworld Corp	131,900	9,855	0.30
		22,197	0.68
TWD			
Chicony Electronics Co Ltd	6,060	13,466	0.41
China Life Insurance Co Ltd/Taiwan	34,320	29,972	0.92
CTBC Financial Holding Co Ltd	54,518	31,348	0.96
E.Sun Financial Holding Co Ltd	28,942	15,599	0.48
Lite-On Technology Corp	12,060	17,380	0.53
Pegatron Corp	26,000	71,416	2.19
Primax Electronics Ltd	22,000	39,567	1.21
Taiwan Semiconductor Manufacturing Co Lt	18,000	108,169	3.32
Tripod Technology Corp	12,000	33,514	1.03
		360,432	11.05
USD			
Aeroflot PJSC	11,800	34,091	1.05
Alrosa PJSC	35,900	45,964	1.41
Banco Macro SA ADR	400	32,332	0.99
Credicorp Ltd	280	44,039	1.35
Embraer SA ADR	2,524	40,342	1.24
Grupo Financiero Galicia SA ADR	520	19,440	0.60

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
LUKOIL PJSC ADR	1,895	80,914	2.48
MercadoLibre Inc	154	33,874	1.04
NetEase Inc ADR	290	76,439	2.35
Petroleo Brasileiro SA Pref ADR	9,087	59,435	1.82
Polyus PJSC GDR	735	21,653	0.66
Sberbank of Russia PJSC Pref	38,900	69,221	2.13
Tata Motors Ltd ADR	405	11,722	0.36
Ternium SA ADR	1,400	34,480	1.06
TMK PJSC	7,136	8,065	0.25
X5 Retail Group NV GDR	2,084	63,312	1.94
		675,325	20.73
ZAR			
Naspers Ltd	458	77,998	2.39
		77,998	2.39
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,247,849	99.69
Total securities portfolio		3,247,849	99.69
Other assets and liabilities		9,088	0.31
Total net assets		3,256,938	100.00

Robeco QI Global Developed Conservative Equities

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing							
AUD							
AGL Energy Ltd	64,536	1,106,778	0.74	EMS-Chemie Holding AG	1,167	755,385	0.50
ASX Ltd	28,347	1,022,048	0.68	Mobimo Holding AG	781	192,345	0.13
Aurizon Holdings Ltd	284,388	1,025,166	0.68	Partners Group Holding AG	2,143	1,166,412	0.78
Bendigo & Adelaide Bank Ltd	109,219	813,872	0.54	Swiss Re AG	12,523	1,004,936	0.67
Coca-Cola Amatil Ltd	140,665	873,184	0.58	Valora Holding AG	15	4,209	0.00
CSR Ltd	299,118	850,944	0.57	Zurich Insurance Group AG	4,257	1,087,781	0.72
Dexus	157,476	1,004,017	0.67			4,752,575	3.16
Downer EDI Ltd	138,408	596,674	0.40	EUR			
Harvey Norman Holdings Ltd	28,861	74,147	0.05	BASF SE	14,825	1,202,159	0.80
Insurance Australia Group Ltd	245,540	1,119,619	0.74	Covestro AG	14,103	891,451	0.59
Investa Office Fund	212,410	627,130	0.42	Endesa SA	51,344	1,035,608	0.69
National Australia Bank Ltd	56,517	1,124,715	0.75	Euler Hermes Group	2,074	215,696	0.14
Sonic Healthcare Ltd	28,440	463,257	0.31	Fortum OYJ	29,882	410,280	0.27
Stockland	276,771	815,292	0.54	Lenzing AG	1,769	277,556	0.18
Telstra Corp Ltd	289,150	836,199	0.56	Metropole Television SA	13,154	268,079	0.18
Wesfarmers Ltd	38,727	1,044,944	0.70	Muenchener Rueckversicherungs-Gesellscha	6,182	1,091,432	0.73
		13,397,986	8.93	Neopost SA	11,972	486,662	0.32
CAD				Oesterreichische Post AG	10,509	399,710	0.27
Bank of Montreal	16,350	1,051,036	0.70	OMV AG	29,306	1,331,518	0.89
Bank of Nova Scotia/The	10,033	528,388	0.35	Orion Oyj	22,645	1,265,856	0.84
BCE Inc	23,695	934,203	0.62	REN - Redes Energeticas Nacionais SGPS S	57,429	157,413	0.10
Canadian Imperial Bank of Commerce	13,740	977,592	0.65	Sanofi	7,912	662,709	0.44
CI Financial Corp	8,333	155,493	0.10	Sodexo SA	9,663	1,093,852	0.73
EnerCare Inc	14,876	198,045	0.13	STMicroelectronics NV	82,972	1,042,958	0.69
First Capital Realty Inc	54,981	733,451	0.49	UPM-Kymmene OYJ	42,518	1,061,249	0.71
Genworth MI Canada Inc	2,041	49,163	0.03			12,894,187	8.57
Granite Real Estate Investment Trust	15,536	537,952	0.36	GBP			
IGM Financial Inc	3,193	86,699	0.06	3i Group PLC	121,775	1,251,659	0.83
National Bank of Canada	25,380	934,327	0.62	Compass Group PLC	63,698	1,175,226	0.78
New Flyer Industries Inc	10,927	400,122	0.27	Croda International PLC	2,523	111,632	0.07
RioCan Real Estate Investment Trust	47,911	778,544	0.52	GlaxoSmithKline PLC	75,760	1,411,144	0.94
Rogers Communications Inc	23,126	956,265	0.64	HSBC Holdings PLC	210,453	1,705,819	1.13
Royal Bank of Canada	2,264	143,918	0.10	Lancashire Holdings Ltd	52,865	419,344	0.28
Saputo Inc	28,973	806,843	0.54	National Grid PLC	41,296	447,646	0.30
Shaw Communications Inc	49,645	948,157	0.63	Royal Mail PLC	79,200	379,922	0.25
TFI International Inc	10,781	203,574	0.14	Smiths Group PLC	5,955	108,310	0.07
Thomson Reuters Corp	24,334	986,338	0.66	SSE PLC	25,064	414,760	0.28
Toronto-Dominion Bank/The	28,213	1,244,705	0.83	Tate & Lyle PLC	123,925	934,324	0.62
		12,654,815	8.44	Wm Morrison Supermarkets PLC	356,209	978,505	0.65
CHF						9,338,290	6.20
Allreal Holding AG	3,409	541,507	0.36	HKD			
				BOC Hong Kong Holdings Ltd	129,500	543,241	0.36
				CLP Holdings Ltd	11,500	106,687	0.07
				HKT Trust & HKT Ltd	756,000	869,468	0.58

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Hong Kong & China Gas Co Ltd	63,800	105,191	0.07
Link REIT	72,000	480,342	0.32
MTR Corp Ltd	20,628	101,823	0.07
VTech Holdings Ltd	40,700	565,452	0.38
Wharf Holdings Ltd/The	15,000	109,000	0.07
		2,881,205	1.92
ILS			
Bank Hapoalim BM	172,770	1,021,809	0.68
Mizrahi Tefahot Bank Ltd	35,575	567,563	0.38
		1,589,372	1.06
JPY			
Asahi Kasei Corp	115,000	1,083,575	0.72
Canon Inc	38,900	1,158,329	0.77
Daito Trust Construction Co Ltd	7,700	1,051,184	0.70
ITOCHU Corp	81,400	1,060,119	0.71
Kuraray Co Ltd	66,600	1,059,137	0.70
Meitec Corp	4,200	156,821	0.10
Mitsubishi Chemical Holdings Corp	153,200	1,111,891	0.74
Mitsubishi Gas Chemical Co Inc	49,800	922,926	0.61
Mitsubishi Tanabe Pharma Corp	53,300	1,079,707	0.72
Nichias Corp	30,000	304,092	0.20
Nippon Telegraph & Telephone Corp	200	8,287	0.01
NTT DOCOMO Inc	54,800	1,134,039	0.75
Sumitomo Corp	86,300	984,537	0.65
		11,114,644	7.38
NOK			
Marine Harvest ASA	59,473	889,543	0.59
Orkla ASA	114,808	1,019,621	0.68
		1,909,164	1.27
SEK			
Industrivarden AB	38,998	818,877	0.54
Nordea Bank AB	98,696	1,099,814	0.73
Svenska Handelsbanken AB	34,163	428,280	0.28
Swedbank AB	39,514	843,267	0.56
		3,190,238	2.11
SGD			
SATS Ltd	180,200	586,361	0.39
Venture Corp Ltd	60,400	463,462	0.31
		1,049,823	0.70
USD			
3M Co	7,590	1,385,439	0.92
Advanced Energy Industries Inc	13,630	773,070	0.51
Alleghany Corp	1,748	911,587	0.61
Allstate Corp/The	15,275	1,184,447	0.79
Altria Group Inc	23,458	1,531,645	1.02
Ameren Corp	20,876	1,000,650	0.67

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
American Electric Power Co Inc	2,648	161,288	0.11
American Financial Group Inc/OH	156	13,591	0.01
Amphenol Corp	8,855	573,124	0.38
Applied Industrial Technologies Inc	7,197	372,612	0.25
Arch Capital Group Ltd	12,129	992,078	0.66
Assured Guaranty Ltd	25,598	936,794	0.62
AT&T Inc	52,743	1,744,766	1.16
Axis Capital Holdings Ltd	16,221	919,600	0.61
Bank of Hawaii Corp	4,193	305,022	0.20
Baxter International Inc	21,787	1,156,446	0.77
Benchmark Electronics Inc	28,239	799,719	0.53
Best Buy Co Inc	24,090	1,210,889	0.81
CA Inc	9,192	277,803	0.18
Cabot Microelectronics Corp	7,258	469,824	0.31
Capitol Federal Financial Inc	35,591	443,425	0.30
Carnival Corp	8,871	509,992	0.34
CenterPoint Energy Inc	41,484	995,863	0.66
Cintas Corp	9,151	1,011,260	0.67
City Holding Co	4,095	236,498	0.16
CNA Financial Corp	11,589	495,343	0.33
Conagra Brands Inc	28,336	888,427	0.59
Consolidated Edison Inc	15,490	1,097,630	0.73
Copart Inc	36,080	1,005,640	0.67
Corning Inc	19,943	525,437	0.35
CSX Corp	13,936	666,650	0.44
Darden Restaurants Inc	11,847	939,409	0.62
Deere & Co	10,318	1,118,059	0.74
DTE Energy Co	11,301	1,048,207	0.70
Duke Energy Corp	7,047	516,469	0.34
Erie Indemnity Co	2,696	295,637	0.20
Essent Group Ltd	13,630	443,837	0.30
Everest Re Group Ltd	4,832	1,078,584	0.72
Fresh Del Monte Produce Inc	7,048	314,597	0.21
Garmin Ltd	21,496	961,765	0.64
Getty Realty Corp	14,426	317,472	0.21
Greif Inc	8,151	398,635	0.27
IDEXX Laboratories Inc	3,820	540,638	0.36
Illinois Tool Works Inc	4,113	516,582	0.34
Jack Henry & Associates Inc	11,478	1,045,303	0.70
Johnson & Johnson	9,182	1,065,001	0.71
JPMorgan Chase & Co	5,576	446,843	0.30
Liberty Property Trust	11,297	403,227	0.27
Lockheed Martin Corp	2,263	550,814	0.37
Macquarie Infrastructure Corp	12,782	878,619	0.58
Masimo Corp	14,277	1,141,359	0.76
McDonald's Corp	10,794	1,449,484	0.96
McGrath RentCorp	6,157	186,942	0.12

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
MDU Resources Group Inc	34,983	803,608	0.53
Merck & Co Inc	12,454	699,818	0.47
Mercury General Corp	11,879	562,418	0.37
MSC Industrial Direct Co Inc	9,934	748,697	0.50
Navigant Consulting Inc	4,547	78,777	0.05
Norfolk Southern Corp	9,954	1,062,121	0.71
Northrop Grumman Corp	5,312	1,195,602	0.80
Nutrisystem Inc	9,750	444,950	0.30
OGE Energy Corp	31,500	960,839	0.64
Old Republic International Corp	1,277	21,866	0.01
Packaging Corp of America	5,218	509,608	0.34
PepsiCo Inc	6,964	705,162	0.47
Philip Morris International Inc	3,214	330,967	0.22
Pinnacle Foods Inc	19,375	1,009,053	0.67
PNC Financial Services Group Inc/The	10,708	1,172,336	0.78
PPL Corp	33,014	1,119,040	0.74
Principal Financial Group Inc	8,098	454,902	0.30
ProAssurance Corp	6,704	357,374	0.24
Procter & Gamble Co/The	23,565	1,800,614	1.20
PS Business Parks Inc	8,774	1,018,447	0.68
Quest Diagnostics Inc	11,718	1,142,057	0.76
RE/MAX Holdings Inc	3,151	154,849	0.10
Reinsurance Group of America Inc	3,579	402,883	0.27
Republic Services Inc	18,955	1,059,140	0.70
Ross Stores Inc	17,526	887,095	0.59

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Safety Insurance Group Inc	5,213	312,172	0.21
SCANA Corp	15,561	914,245	0.61
Schweitzer-Mauduit International Inc	7,190	234,697	0.16
Southern Co/The	25,641	1,076,403	0.72
Sysco Corp	21,825	963,090	0.64
TE Connectivity Ltd	14,995	1,034,419	0.69
Texas Instruments Inc	17,573	1,185,297	0.79
United Parcel Service Inc	11,963	1,159,956	0.77
US Bancorp	27,256	1,240,745	0.83
Validus Holdings Ltd	17,980	819,272	0.55
Vector Group Ltd	45,669	853,679	0.57
Verizon Communications Inc	39,574	1,549,581	1.03
VMware Inc. Class A	12,567	963,336	0.64
Wal-Mart Stores Inc	13,229	877,796	0.58
Washington Federal Inc	30,099	876,145	0.58
Waste Management Inc	16,787	1,079,590	0.72
Xcel Energy Inc	2,797	112,513	0.07
		74,209,198	49.38
Total transferable securities and money market instruments admitted to an official stock exchange listing		148,981,498	99.12
Total securities portfolio		148,981,498	99.12
Other assets and liabilities		1,330,510	0.88
Total net assets		150,312,008	100.00

Robeco QI Customized Enhanced Index Equities I

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Abu Dhabi Commercial Bank PJSC	47,147	89,982	0.02
Aldar Properties PJSC	44,420	27,816	0.01
DAMAC Properties Dubai Co PJSC	28,236	24,293	0.01
Dubai Islamic Bank PJSC	17,443	27,069	0.01
Emaar Malls PJSC	27,563	18,911	0.01
Emaar Properties PJSC	55,005	116,510	0.03
Emirates Telecommunications Group Co PJS	14,581	68,678	0.02
First Abu Dhabi Bank PJSC	21,814	62,360	0.02
		435,619	0.13

AUD

AGL Energy Ltd	4,465	87,336	0.02
AMP Ltd	22,957	91,393	0.03
Aristocrat Leisure Ltd	17,562	303,910	0.08
ASX Ltd	1,278	52,554	0.01
Aurizon Holdings Ltd	63,927	262,834	0.07
Australia & New Zealand Banking Group Lt	27,188	598,955	0.17
Bendigo & Adelaide Bank Ltd	20,580	174,911	0.05
BHP Billiton Ltd	24,401	435,736	0.12
BlueScope Steel Ltd	4,440	44,990	0.01
Boral Ltd	7,740	41,263	0.01
Caltex Australia Ltd	1,969	47,742	0.01
Challenger Ltd/Australia	4,402	45,044	0.01
Coca-Cola Amatil Ltd	3,791	26,840	0.01
Cochlear Ltd	378	45,073	0.01
Commonwealth Bank of Australia	13,017	826,849	0.23
Computershare Ltd	19,713	213,813	0.06
Crown Resorts Ltd	2,801	26,384	0.01
CSL Ltd	3,501	370,679	0.10
Dexus	6,395	46,503	0.01
Fortescue Metals Group Ltd	49,476	198,106	0.05
Goodman Group	13,711	82,771	0.02
GPT Group/The	11,913	43,771	0.01
Harvey Norman Holdings Ltd	29,406	86,165	0.02
Incitec Pivot Ltd	12,968	33,920	0.01
Insurance Australia Group Ltd	18,393	95,657	0.03
Lend Lease Group	3,662	46,770	0.01
Macquarie Group Ltd	2,366	160,617	0.04
Medibank Pvt Ltd	12,714	27,307	0.01
Mirvac Group	24,506	40,039	0.01
National Australia Bank Ltd	20,530	465,979	0.13
Newcrest Mining Ltd	5,926	91,640	0.03

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Orica Ltd	2,472	39,213	0.01
Origin Energy Ltd	11,614	61,114	0.02
Qantas Airways Ltd	57,160	250,796	0.07
QBE Insurance Group Ltd	9,087	82,320	0.02
Ramsay Health Care Ltd	935	52,786	0.01
Rio Tinto Ltd	2,809	136,327	0.04
SEEK Ltd	2,568	33,310	0.01
Sonic Healthcare Ltd	2,614	48,564	0.01
South32 Ltd	20,746	42,648	0.01
Stockland	20,962	70,427	0.02
Suncorp Group Ltd	8,521	96,866	0.03
Tatts Group Ltd	9,692	31,076	0.01
Telstra Corp Ltd	72,020	237,550	0.07
Wesfarmers Ltd	12,630	388,684	0.11
Westpac Banking Corp	25,377	593,902	0.16
Woodside Petroleum Ltd	5,017	114,951	0.03
Woolworths Ltd	9,953	194,988	0.05
		7,591,075	2.07

BRL

Ambev SA	63,900	353,128	0.10
Banco Bradesco SA	14,740	122,786	0.03
Banco Bradesco SA Pref	53,240	452,334	0.12
Banco do Brasil SA	14,100	114,050	0.03
Banco Santander Brasil SA	11,000	83,000	0.02
BB Seguridade Participacoes SA	9,900	85,606	0.02
BM&FBovespa SA - Bolsa de Valores Mercad	30,100	179,422	0.05
BR Malls Participacoes SA	9,315	33,596	0.01
Braskem SA Pref	2,800	28,902	0.01
BRF SA	6,900	81,635	0.02
CCR SA	12,500	63,759	0.02
Centrais Eletricas Brasileiras Pref	8,300	41,108	0.01
Centrais Eletricas Brasileiras SA	3,100	11,649	0.00
Cia Brasileira de Distribuicao Pref	2,200	43,259	0.01
Cia de Saneamento Basico do Estado de Sa	4,800	45,866	0.01
Cia Energetica de Minas Gerais Pref	27,500	67,064	0.02
Cia Paranaense de Energia Pref	5,100	37,758	0.01
Cia Siderurgica Nacional SA	8,800	19,070	0.01
Cielo SA	17,280	128,299	0.04
Cosan SA Industria e Comercio	3,100	32,354	0.01
EDP - Energias do Brasil SA	4,300	18,416	0.01
Engie Brasil Energia SA	2,300	23,547	0.01
Equatorial Energia SA	2,800	45,787	0.01
Fibria Celulose SA	3,900	39,797	0.01
Gerdau SA Pref	24,400	75,705	0.02

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Hypermarcas SA	2,700	22,654	0.01
Itau Unibanco Holding SA Pref	50,900	564,571	0.16
Itausa - Investimentos Itau SA Pref	72,519	197,425	0.05
JBS SA	21,500	42,374	0.01
Kroton Educacional SA	21,900	98,288	0.03
Localiza Rent a Car SA	2,310	31,478	0.01
Lojas Americanas SA	2,600	9,534	0.00
Lojas Renner SA	10,010	82,720	0.02
M Dias Branco SA	3,600	53,566	0.01
Odontoprev SA	3,800	13,361	0.00
Petroleo Brasileiro SA	47,400	188,841	0.05
Petroleo Brasileiro SA Pref	62,200	232,222	0.06
Porto Seguro SA	1,600	14,782	0.00
Qualicorp SA	9,200	79,692	0.02
Raia Drogasil SA	3,300	69,829	0.02
Sul America SA	7,172	38,314	0.01
Suzano Papel e Celulose SA Pref	5,700	24,532	0.01
Telefonica Brasil S.A.	7,100	96,216	0.03
Transmissora Alianca de Energia Eletrica	2,900	19,291	0.01
Ultrapar Participacoes SA	5,000	116,984	0.03
Vale SA	20,400	178,555	0.05
Vale SA Pref	29,700	241,220	0.07
WEG SA	8,000	42,737	0.01
		4,687,085	1.28

CAD

Agnico Eagle Mines Ltd	1,477	66,508	0.02
Agrium Inc	869	78,642	0.02
Alimentation Couche-Tard Inc	2,781	133,106	0.04
AltaGas Ltd	1,082	24,727	0.01
ARC Resources Ltd	2,323	30,336	0.01
Atco Ltd/Canada	5,159	201,440	0.06
Bank of Montreal	4,945	362,560	0.10
Bank of Nova Scotia/The	9,234	554,659	0.15
Barrick Gold Corp	9,054	143,822	0.04
BCE Inc	1,149	51,668	0.01
BlackBerry Ltd	3,276	32,692	0.01
Brookfield Asset Management Inc	6,136	240,438	0.07
CAE Inc	11,575	199,287	0.05
Cameco Corp	2,615	23,780	0.01
Canadian Imperial Bank of Commerce	3,033	246,126	0.07
Canadian National Railway Co	5,961	482,951	0.13
Canadian Natural Resources Ltd	8,233	237,218	0.07
Canadian Tire Corp Ltd	454	51,583	0.01
Canadian Utilities Ltd	830	26,631	0.01
Cenovus Energy Inc	7,934	58,403	0.02
CGI Group Inc	1,435	73,213	0.02
CI Financial Corp	1,893	40,288	0.01

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Constellation Software Inc/Canada	156	81,490	0.02
Crescent Point Energy Corp	4,216	32,203	0.01
Dollarama Inc	748	71,366	0.02
Enbridge Inc	12,659	503,547	0.14
Encana Corp	6,326	55,578	0.02
First Quantum Minerals Ltd	4,555	38,475	0.01
Fortis Inc/Canada	2,635	92,479	0.03
George Weston Ltd	340	30,732	0.01
Gildan Activewear Inc	1,734	53,206	0.01
Goldcorp Inc	5,649	72,727	0.02
H&R Real Estate Investment Trust	10,451	177,199	0.05
Husky Energy Inc	17,471	198,021	0.05
Hydro One Ltd	1,179	21,089	0.01
Imperial Oil Ltd	1,962	57,105	0.02
Industrial Alliance Insurance & Financia	4,527	196,108	0.05
Inter Pipeline Ltd	2,374	46,430	0.01
Kinross Gold Corp	59,535	241,584	0.07
Loblaws Cos Ltd	1,557	86,487	0.02
Magna International Inc	2,581	119,380	0.03
Manulife Financial Corp	15,328	286,917	0.08
Methanex Corp	696	30,681	0.01
Metro Inc	1,562	51,332	0.01
National Bank of Canada	2,235	93,842	0.03
Open Text Corp	1,604	50,551	0.01
Pembina Pipeline Corp	3,061	101,231	0.03
Potash Corp of Saskatchewan Inc	5,552	90,416	0.02
Power Corp of Canada	2,469	56,235	0.02
Power Financial Corp	1,651	42,295	0.01
PrairieSky Royalty Ltd	1,361	30,946	0.01
Restaurant Brands International Inc	1,714	107,086	0.03
Rogers Communications Inc	7,056	332,775	0.09
Royal Bank of Canada	11,472	831,748	0.23
Saputo Inc	7,192	228,433	0.06
Shaw Communications Inc	6,625	144,313	0.04
Sun Life Financial Inc	4,779	170,595	0.05
Suncor Energy Inc	18,720	546,156	0.15
Teck Resources Ltd	11,417	197,622	0.05
Thomson Reuters Corp	2,219	102,585	0.03
Toronto-Dominion Bank/The	14,264	717,749	0.20
Tourmaline Oil Corp	1,393	29,904	0.01
TransCanada Corp	6,528	310,739	0.09
Valeant Pharmaceuticals International In	2,185	37,922	0.01
Vermilion Energy Inc	766	24,265	0.01
		10,151,624	2.82

CHF

ABB Ltd	14,615	361,387	0.10
Adecco Group AG	1,075	81,833	0.02

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Baloise Holding AG	332	51,378	0.01
Chocoladefabriken Lindt & Spruengli AG	8	46,447	0.01
Chocoladefabriken Lindt & Spruengli AG	1	69,806	0.02
Cie Financiere Richemont SA	4,010	330,799	0.09
Credit Suisse Group AG	3,451	49,946	0.01
Dufry AG	356	58,401	0.02
EMS-Chemie Holding AG	54	39,866	0.01
Geberit AG	245	114,409	0.03
Givaudan SA	61	122,172	0.03
Julius Baer Group Ltd	1,742	91,770	0.03
LafargeHolcim Ltd	3,527	202,195	0.06
Lonza Group AG	1,299	281,191	0.08
Nestle SA	23,948	2,086,834	0.58
Novartis AG	17,256	1,437,922	0.40
Partners Group Holding AG	132	81,944	0.02
Roche Holding AG	5,443	1,387,958	0.38
Schindler Holding AG	133	27,610	0.01
Schindler Holding AG	270	57,206	0.02
SGS SA	42	101,837	0.03
Sika AG	14	90,054	0.02
Sonova Holding AG	353	57,393	0.02
Straumann Holding AG	74	42,152	0.01
Swatch Group AG/The	379	27,723	0.01
Swatch Group AG/The	239	88,372	0.02
Swiss Life Holding AG	655	221,331	0.06
Swiss Prime Site AG	551	50,114	0.01
Swiss Re AG	4,448	407,107	0.11
Swisscom AG	200	96,632	0.03
UBS Group AG	28,438	482,256	0.13
Zurich Insurance Group AG	1,163	338,947	0.09
		8,984,990	2.47

CLP

AES Gener SA	41,497	14,605	0.00
Aguas Andinas SA	41,431	24,242	0.01
Banco de Chile	375,828	48,748	0.01
Banco de Credito e Inversiones	1,098	61,279	0.02
Cencosud SA	22,493	59,663	0.02
Embotelladora Andina SA Pref	4,476	18,915	0.01
Empresas CMPC SA	17,646	42,121	0.01
Empresas COPEC SA	6,427	70,088	0.02
Enel Chile SA	277,104	30,348	0.01
Enel Generacion Chile SA	52,060	39,175	0.01
Itau CorpBanca	2,170,508	19,294	0.01
Latam Airlines Group SA	4,238	47,039	0.01
SACI Falabella	8,600	70,563	0.02
		546,081	0.16

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
COP			
Bancolombia SA	3,461	36,003	0.01
Grupo Argos SA/Colombia	4,103	27,854	0.01
Grupo Aval Acciones y Valores Pref	49,513	20,340	0.01
Grupo de Inversiones Suramerica Pref	1,427	18,039	0.00
Grupo de Inversiones Suramericana SA	3,313	42,943	0.01
Interconexion Electrica SA ESP	8,723	38,089	0.01
		183,268	0.05
CZK			
CEZ AS	2,279	39,614	0.01
Komerční banka as	1,074	42,966	0.01
Moneta Money Bank AS	5,771	19,307	0.01
O2 Czech Republic AS	877	10,391	0.00
		112,278	0.03
DKK			
AP Moller - Maersk A/S	43	86,345	0.02
AP Moller - Maersk A/S	25	47,670	0.01
Carlsberg A/S	2,569	274,089	0.08
Chr Hansen Holding A/S	763	55,421	0.02
Danske Bank A/S	9,077	348,664	0.10
DONG Energy A/S	1,137	51,261	0.01
H Lundbeck A/S	535	29,988	0.01
ISS A/S	1,109	43,500	0.01
Novo Nordisk A/S	14,770	631,690	0.17
Novozymes A/S	1,775	77,575	0.02
Pandora A/S	605	56,381	0.02
TDC A/S	41,713	242,260	0.07
Vestas Wind Systems A/S	3,968	365,828	0.10
		2,310,673	0.64

EUR

ABN AMRO Group NV	1,868	49,450	0.01
ACS Actividades de Construccion y Servic	1,247	48,108	0.01
ACS Actividades de Construccion y Servic	1,247	996	0.00
adidas AG	1,448	277,042	0.08
Aegon NV	50,752	258,805	0.07
Aena SA	446	86,909	0.02
Aeroports de Paris	229	36,906	0.01
Ageas	1,289	51,838	0.01
Air Liquide SA	1,393	171,907	0.05
Airbus SE	1,888	155,042	0.04
Akzo Nobel NV	1,957	169,837	0.05
Allianz SE	3,522	692,534	0.19
Alstom SA	6,810	237,752	0.07
Amadeus IT Group SA	7,269	434,016	0.12
ANDRITZ AG	483	29,054	0.01
Anheuser-Busch InBev SA/NV	5,814	641,299	0.18

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
ArcelorMittal	4,734	107,231	0.03	Essilor International SA	1,567	199,099	0.05
Arkema SA	450	47,953	0.01	Eurobank Ergasias SA	28,868	32,267	0.01
ASML Holding NV	2,437	317,143	0.09	Eurofins Scientific SE	60	33,748	0.01
Assicurazioni Generali SpA	8,831	145,140	0.04	Eutelsat Communications SA	3,418	87,168	0.02
Atlantia SpA	2,735	76,862	0.02	Evonik Industries AG	1,077	34,376	0.01
Atos SE	2,125	297,869	0.08	EXOR NV	815	44,051	0.01
AXA SA	15,144	413,676	0.11	Ferrari NV	811	69,513	0.02
Banco Bilbao Vizcaya Argentaria SA	51,866	429,767	0.12	FF Group	690	16,841	0.00
Banco Santander SA	110,229	728,180	0.20	Fiat Chrysler Automobiles NV	5,984	62,995	0.02
Bankia SA	8,721	42,095	0.01	Fortum OYJ	3,440	53,870	0.01
Bankinter SA	4,452	40,952	0.01	Fresenius Medical Care AG & Co KGaA	1,421	136,416	0.04
BASF SE	9,148	846,073	0.23	Fresenius SE & Co KGaA	3,121	267,188	0.07
Bayer AG	6,321	816,106	0.23	FUCHS PETROLUB SE Pref	1,646	89,502	0.02
Bayerische Motoren Werke AG	2,192	203,207	0.06	Galp Energia SGPS SA	3,311	50,056	0.01
Bayerische Motoren Werke AG Pref	363	29,884	0.01	Gas Natural SDG SA	2,319	54,195	0.01
Beiersdorf AG	668	70,124	0.02	Gemalto NV	535	32,066	0.01
BNP Paribas SA	8,714	626,738	0.17	Grifols SA	2,299	63,941	0.02
Bouygues SA	1,375	57,900	0.02	Hannover Rueck SE	400	47,880	0.01
Brenntag AG	1,190	68,786	0.02	Heineken Holding NV	668	61,141	0.02
CaixaBank SA	27,816	132,613	0.04	Heineken NV	1,782	173,023	0.05
Capgemini SE	1,233	127,242	0.04	Hellenic Telecommunications Organization	3,877	46,607	0.01
Carrefour SA	3,758	94,939	0.03	Henkel AG & Co KGaA	687	82,979	0.02
Christian Dior SE	361	103,079	0.03	Henkel AG & Co KGaA Pref	1,375	188,975	0.05
Cie de Saint-Gobain	7,570	403,897	0.11	Hermes International	200	98,692	0.03
Cie Generale des Etablissements Michelin	2,980	395,625	0.11	HOCHTIEF AG	149	27,259	0.01
CNH Industrial NV	20,930	236,688	0.07	HUGO BOSS AG	1,009	70,545	0.02
CNP Assurances	1,337	29,972	0.01	Iberdrola SA	42,033	332,373	0.09
Continental AG	855	184,258	0.05	Imerys SA	1,162	100,923	0.03
Covestro AG	3,220	232,143	0.06	Industria de Diseno Textil SA	7,217	276,656	0.08
Credit Agricole SA	7,443	119,569	0.03	Infineon Technologies AG	8,774	184,983	0.05
CRH PLC	821	29,005	0.01	ING Groep NV	42,099	725,042	0.20
Daimler AG	7,594	548,869	0.15	Ingenico Group SA	367	33,273	0.01
Danone SA	4,538	340,620	0.09	Innogy SE	918	36,086	0.01
Deutsche Bank AG	4,865	86,145	0.02	International Consolidated Airlines Grou	6,565	52,032	0.01
Deutsche Boerse AG	1,277	134,608	0.04	Intesa Sanpaolo SpA	98,273	311,149	0.09
Deutsche Lufthansa AG	1,814	41,224	0.01	Ipsen SA	292	39,915	0.01
Deutsche Post AG	7,497	280,634	0.08	Jeronimo Martins SGPS SA	1,671	32,571	0.01
Deutsche Telekom AG	25,262	452,934	0.12	JUMBO SA	2,482	45,294	0.01
Distribuidora Internacional de Alimentac	4,847	30,134	0.01	KBC Group NV	1,659	125,659	0.03
E.ON SE	17,070	160,582	0.04	Kering	1,221	415,277	0.11
EDP - Energias de Portugal SA	15,330	50,059	0.01	Klepierre	1,455	59,551	0.02
Eiffage SA	390	35,389	0.01	Koninklijke Ahold Delhaize NV	9,765	186,441	0.05
Elisa OYJ	938	36,300	0.01	Koninklijke DSM NV	1,410	102,344	0.03
Endesa SA	9,549	219,674	0.06	Koninklijke KPN NV	22,646	72,347	0.02
Enel SpA	102,420	548,330	0.15	Koninklijke Philips NV	11,639	412,782	0.11
Engie SA	22,057	332,451	0.09	Lagardere SCA	915	28,856	0.01
Eni SpA	19,467	292,193	0.08	LANXESS AG	606	45,818	0.01

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Legrand SA	1,766	123,370	0.03	Snam SpA	19,001	82,699	0.02
Leonardo SpA	2,673	44,358	0.01	Societe Generale SA	8,277	444,734	0.12
Linde AG	1,230	232,597	0.06	Sodexo SA	2,362	304,958	0.08
L'Oreal SA	1,912	397,765	0.11	Solvay SA	576	77,192	0.02
Luxottica Group SpA	1,279	73,886	0.02	STMicroelectronics NV	12,564	180,126	0.05
LVMH Moet Hennessy Louis Vuitton SE	2,148	534,813	0.15	Stora Enso OYJ	4,278	55,185	0.02
MAN SE	234	25,053	0.01	Telecom Italia SpA/Milano	66,973	61,720	0.02
Mapfre SA	56,175	195,927	0.05	Telecom Italia SpA/Milano	39,940	29,382	0.01
Mediobanca SpA	3,756	37,013	0.01	Telefonica SA	47,954	494,324	0.14
Merck KGaA	855	103,124	0.03	Tenaris SA	3,605	56,124	0.02
Metro AG	1,388	46,788	0.01	Terna Rete Elettrica Nazionale SpA	11,665	62,877	0.02
Metso OYJ	863	29,883	0.01	Thales SA	700	75,240	0.02
Muenchener Rueckversicherungs-Gesellscha	1,915	385,612	0.11	Titan Cement Co SA	652	18,420	0.01
Natis SA	6,236	41,800	0.01	TOTAL SA	17,843	880,886	0.24
Neste Oyj	850	33,437	0.01	UCB SA	835	57,361	0.02
NN Group NV	8,021	284,697	0.08	Unibail-Rodamco SE	764	192,270	0.05
Nokia OYJ	11,023	67,325	0.02	UniCredit SpA	4,113	76,699	0.02
Nokian Renkaat OYJ	763	31,537	0.01	Unilever NV	12,624	695,726	0.19
OMV AG	5,402	279,936	0.08	UPM-Kymmene OYJ	11,461	326,273	0.09
OPAP SA	5,557	62,747	0.02	Valeo SA	1,576	106,035	0.03
Orange SA	15,278	242,038	0.07	Veolia Environnement SA	3,723	78,556	0.02
Orion Oyj	4,230	269,691	0.07	Vinci SA	3,831	326,529	0.09
OSRAM Licht AG	588	46,777	0.01	Vivendi SA	6,531	145,180	0.04
Pernod Ricard SA	1,616	216,107	0.06	Volkswagen AG	215	33,288	0.01
Peugeot SA	3,211	63,962	0.02	Volkswagen AG Pref	1,437	218,557	0.06
Piraeus Bank SA	102,702	25,184	0.01	Vonovia SE	3,604	142,903	0.04
Porsche Automobil Holding SE Pref	1,012	56,777	0.02	Wartsila OYJ Abp	1,124	66,342	0.02
Proximus SADP	1,007	35,180	0.01	Wolters Kluwer NV	1,996	84,380	0.02
Publicis Groupe SA	1,492	111,138	0.03			34,061,626	9.37
QIAGEN NV	1,418	47,104	0.01	GBP			
Raiffeisen Bank International AG	1,149	28,962	0.01	3i Group PLC	24,928	292,233	0.08
Randstad Holding NV	787	45,886	0.01	Anglo American PLC	10,859	144,439	0.04
Recordati SpA	809	32,774	0.01	Ashtead Group PLC	3,322	68,568	0.02
Red Electrica Corp SA	2,868	59,845	0.02	Associated British Foods PLC	2,755	105,069	0.03
RELX NV	6,581	135,107	0.04	AstraZeneca PLC	9,774	651,940	0.18
Renault SA	1,273	115,065	0.03	Auto Trader Group PLC	6,558	32,371	0.01
Repsol SA	18,668	285,310	0.08	Aviva PLC	31,479	215,081	0.06
Rexel SA	2,000	32,677	0.01	BAE Systems PLC	21,002	172,823	0.05
RWE AG	3,241	64,486	0.02	Barclays PLC	131,767	347,026	0.10
Safran SA	2,069	189,350	0.05	Barratt Developments PLC	34,145	249,929	0.07
Sampo Oyj	2,957	151,329	0.04	Berkeley Group Holdings PLC	1,024	42,923	0.01
Sanofi	11,285	1,078,084	0.30	BHP Billiton PLC	16,529	252,493	0.07
SAP SE	7,422	774,139	0.21	BP PLC	124,307	714,987	0.20
Schneider Electric SE	4,355	334,137	0.09	British American Tobacco PLC	11,340	770,978	0.21
SCOR SE	1,257	49,763	0.01	British Land Co PLC/The	6,480	50,966	0.01
SES SA	1,332	31,182	0.01	BT Group PLC	21,577	82,611	0.02
Siemens AG	7,313	1,003,820	0.28	Burberry Group PLC	12,528	270,300	0.07

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Carnival PLC	1,262	83,276	0.02
Centrica PLC	42,575	110,717	0.03
Coca-Cola HBC AG	8,778	257,463	0.07
Compass Group PLC	10,457	220,048	0.06
Croda International PLC	1,018	51,373	0.01
DCC PLC	588	53,389	0.01
Diageo PLC	19,521	575,223	0.16
Direct Line Insurance Group PLC	52,756	243,548	0.07
Dixons Carphone PLC	6,471	23,838	0.01
Experian PLC	6,342	129,748	0.04
G4S PLC	10,235	43,394	0.01
GKN PLC	11,325	47,957	0.01
GlaxoSmithKline PLC	47,485	1,008,793	0.28
Glencore PLC	95,567	356,523	0.10
Hammerson PLC	6,136	45,790	0.01
HSBC Holdings PLC	154,618	1,429,394	0.39
IMI PLC	2,106	32,690	0.01
Imperial Brands PLC	3,384	151,585	0.04
InterContinental Hotels Group PLC	1,387	76,877	0.02
Intertek Group PLC	539	29,525	0.01
J Sainsbury PLC	10,846	35,461	0.01
Johnson Matthey PLC	1,502	56,014	0.02
Kingfisher PLC	17,364	67,823	0.02
Land Securities Group PLC	17,434	229,404	0.06
Legal & General Group PLC	39,361	132,064	0.04
Lloyds Banking Group PLC	554,754	476,678	0.13
London Stock Exchange Group PLC	2,089	98,935	0.03
Marks & Spencer Group PLC	10,771	46,632	0.01
Meggitt PLC	5,117	31,698	0.01
Mondi PLC	2,429	63,545	0.02
National Grid PLC	12,774	157,931	0.04
Old Mutual PLC	32,632	81,978	0.02
Pearson PLC	5,443	48,891	0.01
Persimmon PLC	9,410	274,044	0.08
Provident Financial PLC	979	30,940	0.01
Prudential PLC	10,562	241,602	0.07
Randgold Resources Ltd	622	54,981	0.02
Reckitt Benckiser Group PLC	3,991	403,534	0.11
RELX PLC	8,386	180,825	0.05
Rio Tinto PLC	14,208	598,330	0.17
Rolls-Royce Holdings PLC	12,157	140,702	0.04
Royal Dutch Shell PLC	26,337	696,187	0.19
Royal Dutch Shell PLC	28,664	767,937	0.21
Royal Mail PLC	33,768	184,752	0.05
RSA Insurance Group PLC	7,864	62,873	0.02
Sage Group PLC/The	7,138	63,791	0.02
Schroders PLC	896	36,126	0.01

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Segro PLC	7,791	49,508	0.01
Severn Trent PLC	1,563	44,301	0.01
Shire PLC	7,019	386,395	0.11
Sky PLC	6,831	88,199	0.02
Smiths Group PLC	2,611	54,164	0.01
SSE PLC	6,664	125,775	0.03
Standard Chartered PLC	6,426	64,874	0.02
Standard Life PLC	15,344	79,545	0.02
Tate & Lyle PLC	25,733	221,281	0.06
Taylor Wimpey PLC	21,595	49,426	0.01
Tesco PLC	138,408	303,479	0.08
TUI AG	11,845	172,171	0.05
Unilever PLC	9,845	531,351	0.15
Vodafone Group PLC	201,446	569,786	0.16
Wm Morrison Supermarkets PLC	79,839	250,143	0.07
Wolseley PLC	4,461	273,102	0.08
Worldpay Group PLC	11,918	48,734	0.01
WPP PLC	9,965	208,918	0.06
		18,220,720	5.02
HKD			
AAC Technologies Holdings Inc	11,500	143,778	0.04
Agricultural Bank of China Ltd	506,000	239,179	0.07
AIA Group Ltd	62,800	458,946	0.13
Air China Ltd	26,000	26,811	0.01
Aluminum Corp of China Ltd	62,000	31,769	0.01
Anhui Conch Cement Co Ltd	31,500	109,554	0.03
ANTA Sports Products Ltd	14,000	46,269	0.01
ASM Pacific Technology Ltd	1,900	25,677	0.01
Bank of China Ltd	1,324,000	649,581	0.18
Bank of Communications Co Ltd	202,000	142,577	0.04
Beijing Capital International Airport Co	22,000	31,000	0.01
Beijing Enterprises Holdings Ltd	17,500	84,401	0.02
Belle International Holdings Ltd	97,000	76,542	0.02
BOC Hong Kong Holdings Ltd	68,500	327,738	0.09
Brilliance China Automotive Holdings Ltd	74,000	134,796	0.04
CGN Power Co Ltd	150,000	41,888	0.01
Cheung Kong Property Holdings Ltd	42,000	328,997	0.09
China Cinda Asset Management Co Ltd	276,000	102,884	0.03
China CITIC Bank Corp Ltd	195,000	119,401	0.03
China Coal Energy Co Ltd	29,000	14,042	0.00
China Communications Construction Co Ltd	63,000	81,187	0.02
China Communications Services Corp Ltd	108,000	62,256	0.02
China Conch Venture Holdings Ltd	25,000	45,795	0.01
China Construction Bank Corp	1,357,000	1,051,675	0.29
China Everbright Bank Co Ltd	148,000	69,199	0.02
China Everbright International Ltd	35,000	43,669	0.01
China Everbright Ltd	34,000	74,041	0.02

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
China Evergrande Group	58,000	104,165	0.03	Haitian International Holdings Ltd	9,000	25,248	0.01
China Huarong Asset Management Co Ltd	180,000	69,865	0.02	Haitong Securities Co Ltd	15,200	24,572	0.01
China Life Insurance Co Ltd	98,000	299,406	0.08	Hang Lung Group Ltd	48,000	198,605	0.05
China Medical System Holdings Ltd	18,000	31,128	0.01	Hang Lung Properties Ltd	51,000	127,395	0.04
China Mengniu Dairy Co Ltd	39,000	76,437	0.02	Henderson Land Development Co Ltd	8,800	49,093	0.01
China Merchants Bank Co Ltd	62,500	188,546	0.05	Hengan International Group Co Ltd	10,500	77,474	0.02
China Merchants Port Holdings Co Ltd	18,000	49,920	0.01	HKT Trust & HKT Ltd	21,000	27,546	0.01
China Minsheng Banking Corp Ltd	136,500	136,212	0.04	Hong Kong & China Gas Co Ltd	56,100	105,496	0.03
China Mobile Ltd	94,500	1,002,930	0.28	Hong Kong Exchanges & Clearing Ltd	2,500	64,626	0.02
China National Building Material Co Ltd	40,000	23,775	0.01	Huaneng Power International Inc	68,000	47,212	0.01
China Overseas Land & Investment Ltd	60,000	175,624	0.05	Huaneng Renewables Corp Ltd	56,000	17,288	0.00
China Pacific Insurance Group Co Ltd	23,600	96,438	0.03	Industrial & Commercial Bank of China Lt	1,211,000	817,525	0.23
China Petroleum & Chemical Corp	394,000	307,369	0.08	Jiangsu Expressway Co Ltd	18,000	25,410	0.01
China Power International Development Lt	47,000	16,677	0.00	Jiangxi Copper Co Ltd	18,000	29,560	0.01
China Railway Construction Corp Ltd	44,500	58,030	0.02	Kingsoft Corp Ltd	12,000	31,282	0.01
China Railway Group Ltd	102,000	80,357	0.02	Kunlun Energy Co Ltd	46,000	39,009	0.01
China Resources Beer Holdings Co Ltd	22,000	55,518	0.02	Lenovo Group Ltd	116,000	73,257	0.02
China Resources Gas Group Ltd	12,000	40,966	0.01	Link REIT	17,000	129,355	0.04
China Resources Land Ltd	44,000	128,227	0.04	Longfor Properties Co Ltd	51,000	109,625	0.03
China Resources Power Holdings Co Ltd	52,000	102,049	0.03	New China Life Insurance Co Ltd	6,200	31,530	0.01
China Shenhua Energy Co Ltd	75,500	168,090	0.05	New World Development Co Ltd	37,517	47,626	0.01
China Southern Airlines Co Ltd	100,000	84,545	0.02	Nine Dragons Paper Holdings Ltd	66,000	87,927	0.02
China Telecom Corp Ltd	278,000	132,119	0.04	People's Insurance Co Group of China Ltd	99,000	41,596	0.01
China Unicom Hong Kong Ltd	42,000	62,410	0.02	PetroChina Co Ltd	336,000	205,737	0.06
China Vanke Co Ltd	39,600	112,107	0.03	PICC Property & Casualty Co Ltd	74,000	123,611	0.03
Chongqing Changan Automobile Co Ltd	13,600	17,944	0.00	Ping An Insurance Group Co of China Ltd	83,000	547,028	0.15
Chongqing Rural Commercial Bank Co Ltd	101,000	68,183	0.02	Sands China Ltd	16,000	73,273	0.02
CITIC Ltd	90,000	135,350	0.04	Semiconductor Manufacturing Internationa	22,200	25,736	0.01
CITIC Securities Co Ltd	7,000	14,473	0.00	Shandong Weigao Group Medical Polymer Co	28,000	21,987	0.01
CK Hutchison Holdings Ltd	18,000	225,967	0.06	Shanghai Electric Group Co Ltd	40,000	19,215	0.01
CLP Holdings Ltd	11,000	116,391	0.03	Shanghai Fosun Pharmaceutical Group Co L	5,500	21,313	0.01
CNOOC Ltd	234,000	256,288	0.07	Shanghai Industrial Holdings Ltd	22,000	65,100	0.02
COSCO SHIPPING Ports Ltd	24,000	28,161	0.01	Shanghai Pharmaceuticals Holding Co Ltd	10,900	32,464	0.01
Country Garden Holdings Co Ltd	125,000	144,912	0.04	Shenzhou International Group Holdings Lt	8,000	52,572	0.01
CSPC Pharmaceutical Group Ltd	60,000	87,620	0.02	Shimao Property Holdings Ltd	43,000	73,590	0.02
Dongfeng Motor Group Co Ltd	38,000	44,930	0.01	Sino Biopharmaceutical Ltd	13,000	11,490	0.00
ENN Energy Holdings Ltd	10,000	60,335	0.02	Sino Land Co Ltd	20,000	32,793	0.01
Far East Horizon Ltd	28,000	24,426	0.01	Sino-Ocean Group Holding Ltd	144,000	70,465	0.02
Fuyao Glass Industry Group Co Ltd	6,800	26,045	0.01	Sinopec Engineering Group Co Ltd	45,500	41,033	0.01
Galaxy Entertainment Group Ltd	41,000	248,948	0.07	Sinopec Shanghai Petrochemical Co Ltd	120,000	64,255	0.02
Geely Automobile Holdings Ltd	105,000	226,505	0.06	Sinopharm Group Co Ltd	16,800	75,968	0.02
GF Securities Co Ltd	19,200	38,565	0.01	Sun Art Retail Group Ltd	77,000	61,352	0.02
Great Wall Motor Co Ltd	85,500	105,582	0.03	Sun Hung Kai Properties Ltd	10,000	146,930	0.04
Guangdong Investment Ltd	40,000	55,134	0.02	Sunac China Holdings Ltd	27,000	56,446	0.02
Guangzhou Automobile Group Co Ltd	62,000	108,807	0.03	Sunny Optical Technology Group Co Ltd	10,000	89,669	0.02
Guangzhou R&F Properties Co Ltd	45,200	70,292	0.02	Swire Pacific Ltd	3,500	34,186	0.01
Haier Electronics Group Co Ltd	41,000	106,617	0.03	Swire Properties Ltd	9,000	29,687	0.01

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Techtronik Industries Co Ltd	11,000	50,586	0.01
Tencent Holdings Ltd	87,900	3,143,768	0.87
Tingyi Cayman Islands Holding Corp	72,000	85,406	0.02
TravelSky Technology Ltd	13,000	38,302	0.01
Tsingtao Brewery Co Ltd	6,000	26,555	0.01
Want Want China Holdings Ltd	81,000	54,682	0.02
Weichai Power Co Ltd	78,000	68,343	0.02
WH Group Ltd	53,500	54,004	0.01
Wharf Holdings Ltd/The	32,000	265,216	0.07
Wheelock & Co Ltd	5,000	37,725	0.01
Yanzhou Coal Mining Co Ltd	26,000	23,314	0.01
Zhejiang Expressway Co Ltd	58,000	75,783	0.02
Zijin Mining Group Co Ltd	82,000	27,101	0.01
ZTE Corp	10,600	25,310	0.01
		18,558,295	5.16

HUF

MOL Hungarian Oil & Gas PLC	720	56,389	0.02
OTP Bank PLC	3,759	125,527	0.03
Richter Gedeon Nyrt	1,975	51,501	0.01
		233,417	0.06

IDR

Adaro Energy Tbk PT	540,000	64,018	0.02
Astra International Tbk PT	318,500	213,289	0.06
Bank Central Asia Tbk PT	151,900	206,864	0.06
Bank Danamon Indonesia Tbk PT	47,300	18,189	0.01
Bank Mandiri Persero Tbk PT	147,400	141,013	0.04
Bank Negara Indonesia Persero Tbk PT	169,900	84,137	0.02
Bank Rakyat Indonesia Persero Tbk PT	175,400	200,702	0.06
Charoen Pokphand Indonesia Tbk PT	149,300	35,624	0.01
Gudang Garam Tbk PT	12,900	75,788	0.02
Hanjaya Mandala Sampoerna Tbk PT	131,500	37,889	0.01
Indocement Tunggal Prakarsa Tbk PT	9,100	12,598	0.00
Indofood CBP Sukses Makmur Tbk PT	33,000	21,790	0.01
Indofood Sukses Makmur Tbk PT	62,000	40,008	0.01
Jasa Marga Persero Tbk PT	30,700	12,324	0.00
Kalbe Farma Tbk PT	447,600	54,575	0.02
Matahari Department Store Tbk PT	35,000	37,226	0.01
Pakuwon Jati Tbk PT	339,900	15,685	0.00
Perusahaan Gas Negara Persero Tbk	272,900	46,072	0.01
Semen Indonesia Persero Tbk PT	41,900	31,439	0.01
Surya Citra Media Tbk PT	90,800	17,646	0.00
Telekomunikasi Indonesia Persero Tbk PT	797,300	270,403	0.07
Tower Bersama Infrastructure Tbk PT	33,900	17,297	0.00
Unilever Indonesia Tbk PT	21,600	79,091	0.02
United Tractors Tbk PT	45,300	93,302	0.03
Waskita Karya Persero Tbk PT	67,200	11,698	0.00

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
		1,838,664	0.50

ILS

Bank Hapoalim BM	7,038	47,475	0.01
Bank Leumi Le-Israel BM	9,510	46,246	0.01
Bezeq The Israeli Telecommunication Corp	13,593	22,572	0.01
Mizrahi Tefahot Bank Ltd	12,177	221,576	0.06
		337,870	0.09

INR

Adani Ports & Special Economic Zone Ltd	11,699	65,710	0.02
Asian Paints Ltd	4,066	69,381	0.02
Aurobindo Pharma Ltd	3,717	39,368	0.01
Axis Bank Ltd	18,454	147,703	0.04
Bajaj Auto Ltd	1,292	55,792	0.02
Bajaj Finance Ltd	2,282	48,477	0.01
Bajaj Finserv Ltd	1,291	82,262	0.02
Bharat Forge Ltd	1,619	27,368	0.01
Bharat Heavy Electricals Ltd	8,283	17,338	0.00
Bharat Petroleum Corp Ltd	11,426	113,027	0.03
Bharti Airtel Ltd	18,515	108,763	0.03
Bharti Infratel Ltd	15,536	90,025	0.02
Bosch Ltd	106	38,255	0.01
Cadila Healthcare Ltd	2,889	23,472	0.01
Cipla Ltd/India	4,883	41,972	0.01
Coal India Ltd	9,814	37,085	0.01
Dr Reddy's Laboratories Ltd	1,809	75,287	0.02
Eicher Motors Ltd	188	78,645	0.02
GAIL India Ltd	14,387	80,451	0.02
Glenmark Pharmaceuticals Ltd	2,945	28,831	0.01
Godrej Consumer Products Ltd	1,918	28,727	0.01
Godrej Consumer Products Ltd	1,918	28,727	0.01
Grasim Industries Ltd	4,324	83,092	0.02
Havells India Ltd	3,528	25,107	0.01
HCL Technologies Ltd	12,569	165,461	0.05
Hero MotoCorp Ltd	1,536	87,956	0.02
Hindalco Industries Ltd	34,326	101,405	0.03
Hindustan Petroleum Corp Ltd	11,902	93,973	0.03
Hindustan Unilever Ltd	10,389	173,521	0.05
Housing Development Finance Corp Ltd	23,209	579,870	0.16
ICICI Bank Ltd	22,542	101,188	0.03
Idea Cellular Ltd	19,520	25,745	0.01
IDFC Bank Ltd	19,205	16,252	0.00
Indiabulls Housing Finance Ltd	4,900	81,580	0.02
Indian Oil Corp Ltd	9,058	53,980	0.01
Infosys Ltd	28,497	412,459	0.11
ITC Ltd	52,722	263,987	0.07
JSW Steel Ltd	28,100	88,424	0.02

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Larsen & Toubro Ltd	4,889	127,645	0.04
LIC Housing Finance Ltd	4,205	48,284	0.01
Lupin Ltd	3,499	57,372	0.02
Mahindra & Mahindra Financial Services L	3,933	20,989	0.01
Mahindra & Mahindra Ltd	6,074	126,728	0.03
Maruti Suzuki India Ltd	2,077	231,923	0.06
Nestle India Ltd	327	34,081	0.01
NTPC Ltd	43,962	108,107	0.03
Piramal Enterprises Ltd	1,448	62,649	0.02
Power Finance Corp Ltd	29,490	55,980	0.02
Reliance Industries Ltd	20,654	440,959	0.12
Rural Electrification Corp Ltd	13,555	36,059	0.01
Shriram Transport Finance Co Ltd	2,083	32,219	0.01
State Bank of India	16,849	71,332	0.02
Sun Pharmaceutical Industries Ltd	14,811	127,333	0.04
Tata Consultancy Services Ltd	6,225	227,509	0.06
Tata Motors Ltd	25,017	167,412	0.05
Tata Motors Ltd	5,384	21,932	0.01
Tata Power Co Ltd/The	48,376	60,285	0.02
Tata Steel Ltd	4,252	35,901	0.01
Tech Mahindra Ltd	7,360	43,497	0.01
Titan Co Ltd	4,872	39,530	0.01
UltraTech Cement Ltd	1,240	75,951	0.02
United Spirits Ltd	385	14,285	0.00
UPL Ltd	5,011	65,152	0.02
Vedanta Ltd	23,203	89,402	0.02
Wipro Ltd	17,174	68,643	0.02
Yes Bank Ltd	2,786	63,080	0.02
Zee Entertainment Enterprises Ltd	9,034	68,673	0.02
		6,303,579	1.74

JPY

Aisin Seiki Co Ltd	1,300	66,527	0.02
Amada Holdings Co Ltd	2,300	26,570	0.01
ANA Holdings Inc	9,000	31,271	0.01
Aozora Bank Ltd	61,000	232,360	0.06
Asahi Glass Co Ltd	6,400	269,420	0.07
Asahi Group Holdings Ltd	7,900	297,269	0.08
Asahi Kasei Corp	26,000	279,414	0.08
Astellas Pharma Inc	30,700	375,553	0.10
Bandai Namco Holdings Inc	1,300	44,313	0.01
Bridgestone Corp	5,000	215,379	0.06
Brother Industries Ltd	1,600	36,924	0.01
Canon Inc	8,300	281,887	0.08
Central Japan Railway Co	1,100	179,254	0.05
Chiba Bank Ltd/The	5,000	36,223	0.01
Chubu Electric Power Co Inc	4,300	57,118	0.02
Coca-Cola Bottlers Japan Inc	1,000	28,925	0.01

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Concordia Financial Group Ltd	7,800	39,333	0.01
Dai Nippon Printing Co Ltd	4,000	44,429	0.01
Dai-ichi Life Holdings Inc	7,100	128,054	0.04
Daiichi Sankyo Co Ltd	4,000	94,233	0.03
Daikin Industries Ltd	1,600	163,332	0.05
Daito Trust Construction Co Ltd	1,900	295,839	0.08
Daiwa House Industry Co Ltd	10,500	358,660	0.10
Daiwa House REIT Investment Corp	9	21,379	0.01
Daiwa Securities Group Inc	43,000	254,801	0.07
Denso Corp	3,200	135,052	0.04
Disco Corp	200	31,897	0.01
East Japan Railway Co	400	38,252	0.01
Eisai Co Ltd	1,700	93,881	0.03
Electric Power Development Co Ltd	1,000	24,724	0.01
FamilyMart UNY Holdings Co Ltd	500	28,613	0.01
FANUC Corp	1,500	289,093	0.08
FUJIFILM Holdings Corp	2,900	104,272	0.03
Fujitsu Ltd	39,000	287,328	0.08
Fukuoka Financial Group Inc	38,000	180,598	0.05
Hankyu Hanshin Holdings Inc	1,900	68,316	0.02
Hirose Electric Co Ltd	200	28,515	0.01
Hitachi Construction Machinery Co Ltd	8,100	202,356	0.06
Hitachi High-Technologies Corp	4,600	178,498	0.05
Hitachi Ltd	36,000	220,883	0.06
Honda Motor Co Ltd	16,000	436,312	0.12
Hoya Corp	7,400	384,160	0.11
IHI Corp	10,000	33,998	0.01
Inpex Corp	21,400	205,886	0.06
ITOCHU Corp	25,000	371,351	0.10
Japan Airlines Co Ltd	900	27,827	0.01
Japan Post Bank Co Ltd	2,700	34,555	0.01
Japan Post Holdings Co Ltd	3,000	37,220	0.01
Japan Real Estate Investment Corp	10	49,751	0.01
Japan Tobacco Inc	3,200	112,410	0.03
JFE Holdings Inc	4,100	71,173	0.02
JTEKT Corp	13,300	194,363	0.05
JXTG Holdings Inc	23,900	104,376	0.03
Kajima Corp	6,000	50,623	0.01
Kansai Electric Power Co Inc/The	4,700	64,711	0.02
Kao Corp	3,900	231,584	0.06
KDDI Corp	14,300	378,627	0.10
Keikyu Corp	3,000	36,125	0.01
Keyence Corp	500	219,562	0.06
Kikkoman Corp	1,000	31,951	0.01
Kirin Holdings Co Ltd	15,100	307,617	0.08
Koito Manufacturing Co Ltd	900	46,298	0.01
Komatsu Ltd	13,100	332,805	0.09

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Konami Holdings Corp	700	38,875	0.01
Konica Minolta Inc	3,000	24,884	0.01
Kuraray Co Ltd	2,400	43,532	0.01
Kyocera Corp	2,100	121,597	0.03
Kyowa Hakko Kirin Co Ltd	1,700	31,576	0.01
Kyushu Electric Power Co Inc	2,800	33,991	0.01
Lion Corp	12,000	248,416	0.07
LIXIL Group Corp	1,800	45,000	0.01
M3 Inc	1,300	35,809	0.01
Makita Corp	1,400	51,771	0.01
Marubeni Corp	10,900	70,410	0.02
Mazda Motor Corp	3,800	53,030	0.01
Mebuki Financial Group Inc	6,200	23,065	0.01
MEIJI Holdings Co Ltd	800	64,863	0.02
MINEBEA MITSUMI Inc	2,200	35,342	0.01
Mitsubishi Chemical Holdings Corp	36,700	303,797	0.08
Mitsubishi Corp	19,200	402,592	0.11
Mitsubishi Electric Corp	15,000	215,668	0.06
Mitsubishi Gas Chemical Co Inc	3,100	65,526	0.02
Mitsubishi Motors Corp	4,400	28,978	0.01
Mitsubishi Tanabe Pharma Corp	9,700	224,112	0.06
Mitsubishi UFJ Financial Group Inc	98,100	659,006	0.18
Mitsubishi UFJ Lease & Finance Co Ltd	37,800	206,561	0.06
Mitsui & Co Ltd	25,600	365,796	0.10
Mitsui Chemicals Inc	47,000	248,888	0.07
Mitsui OSK Lines Ltd	70,000	205,589	0.06
Mizuho Financial Group Inc	186,500	340,932	0.09
MSE&AD Insurance Group Holdings Inc	3,400	114,201	0.03
Murata Manufacturing Co Ltd	200	30,384	0.01
NEC Corp	17,000	45,087	0.01
NGK Spark Plug Co Ltd	1,200	25,514	0.01
NH Foods Ltd	8,000	243,147	0.07
Nidec Corp	1,200	122,926	0.03
Nikon Corp	2,300	36,764	0.01
Nintendo Co Ltd	700	234,745	0.06
Nippon Building Fund Inc	9	45,977	0.01
Nippon Express Co Ltd	6,000	37,540	0.01
Nippon Steel & Sumitomo Metal Corp	6,300	142,305	0.04
Nippon Telegraph & Telephone Corp	5,400	255,198	0.07
Nippon Yusen KK	13,000	24,181	0.01
Nissan Motor Co Ltd	18,000	179,103	0.05
Nitori Holdings Co Ltd	500	66,928	0.02
Nomura Holdings Inc	58,700	351,803	0.10
Nomura Real Estate Master Fund Inc	26	35,566	0.01
Nomura Research Institute Ltd	880	34,656	0.01
NSK Ltd	2,900	36,211	0.01
NTT Data Corp	4,000	44,500	0.01

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
NTT DOCOMO Inc	18,400	434,290	0.12
Obayashi Corp	4,300	50,554	0.01
Oji Holdings Corp	5,000	25,810	0.01
Olympus Corp	2,300	83,927	0.02
Omron Corp	1,500	65,081	0.02
Osaka Gas Co Ltd	63,000	257,641	0.07
Otsuka Holdings Co Ltd	3,000	127,892	0.04
Panasonic Corp	17,100	231,937	0.06
Recruit Holdings Co Ltd	7,200	123,738	0.03
Resona Holdings Inc	53,300	293,397	0.08
Rohm Co Ltd	3,300	253,462	0.07
Santen Pharmaceutical Co Ltd	2,500	33,909	0.01
Secom Co Ltd	1,400	106,221	0.03
Sega Sammy Holdings Inc	11,500	154,753	0.04
Seiko Epson Corp	1,900	42,258	0.01
Sekisui Chemical Co Ltd	14,600	261,308	0.07
Seven & I Holdings Co Ltd	5,900	243,015	0.07
Sharp Corp/Japan	12,000	44,535	0.01
Shimizu Corp	4,000	42,399	0.01
Shin-Etsu Chemical Co Ltd	3,000	271,938	0.07
Shionogi & Co Ltd	2,000	111,410	0.03
Shizuoka Bank Ltd/The	4,000	36,134	0.01
SMC Corp/Japan	400	121,574	0.03
SoftBank Group Corp	6,400	518,163	0.14
Sompo Holdings Inc	2,700	104,266	0.03
Sony Corp	4,100	156,396	0.04
Stanley Electric Co Ltd	6,700	202,145	0.06
Start Today Co Ltd	1,400	34,452	0.01
Subaru Corp	4,800	161,737	0.04
Sumitomo Chemical Co Ltd	12,000	68,993	0.02
Sumitomo Corp	20,900	271,946	0.07
Sumitomo Electric Industries Ltd	5,900	90,842	0.03
Sumitomo Heavy Industries Ltd	4,000	26,379	0.01
Sumitomo Metal Mining Co Ltd	3,000	40,063	0.01
Sumitomo Mitsui Financial Group Inc	10,400	405,319	0.11
Sumitomo Realty & Development Co Ltd	2,000	61,677	0.02
Sumitomo Rubber Industries Ltd	13,100	221,054	0.06
Suntory Beverage & Food Ltd	900	41,812	0.01
Suruga Bank Ltd	1,200	29,071	0.01
Suzuki Motor Corp	3,500	166,029	0.05
T&D Holdings Inc	3,800	57,815	0.02
Taiheiyo Cement Corp	8,000	29,121	0.01
Taisei Corp	7,000	63,920	0.02
Taisho Pharmaceutical Holdings Co Ltd	2,200	167,408	0.05
Takeda Pharmaceutical Co Ltd	5,500	279,454	0.08
Tohoku Electric Power Co Inc	3,500	48,438	0.01
Tokio Marine Holdings Inc	5,300	219,387	0.06

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Tokyo Electric Power Co Holdings Inc	9,600	39,559	0.01
Tokyo Electron Ltd	1,200	161,908	0.04
Tokyo Gas Co Ltd	47,000	244,412	0.07
Toppa Printing Co Ltd	3,000	32,894	0.01
Tosoh Corp	6,000	61,463	0.02
Toyota Industries Corp	1,100	57,859	0.02
Toyota Motor Corp	20,300	1,064,684	0.29
Toyota Tsusho Corp	1,400	41,928	0.01
Trend Micro Inc/Japan	700	36,072	0.01
Unicharm Corp	3,100	77,859	0.02
West Japan Railway Co	1,300	91,819	0.03
Yakult Honsha Co Ltd	700	47,659	0.01
Yamaha Corp	1,100	37,985	0.01
Yamaha Motor Co Ltd	8,400	216,654	0.06
Yaskawa Electric Corp	2,000	42,382	0.01
		24,968,574	6.89

KRW

Amorepacific Corp	273	72,536	0.02
Amorepacific Corp Pref	127	20,646	0.01
AMOREPACIFIC Group	395	44,880	0.01
BGF retail Co Ltd	280	24,717	0.01
BNK Financial Group Inc	3,680	35,219	0.01
Celltrion Inc	540	54,323	0.01
Cheil Worldwide Inc	988	15,889	0.00
CJ CheilJedang Corp	112	35,387	0.01
CJ Corp	206	34,119	0.01
CJ E&M Corp	298	19,743	0.01
Coway Co Ltd	762	69,264	0.02
Daelim Industrial Co Ltd	393	30,570	0.01
Daewoo Engineering & Construction Co Ltd	1,933	12,806	0.00
DGB Financial Group Inc	2,388	24,628	0.01
Dongbu Insurance Co Ltd	1,358	80,710	0.02
Doosan Bobcat Inc	546	16,989	0.00
Doosan Heavy Industries & Construction C	2,428	44,458	0.01
E-MART Inc	276	56,568	0.02
GS Engineering & Construction Corp	703	18,709	0.01
GS Holdings Corp	721	42,977	0.01
GS Retail Co Ltd	381	17,183	0.00
Hana Financial Group Inc	5,537	218,983	0.06
Hankook Tire Co Ltd	1,850	102,836	0.03
Hanon Systems	2,641	23,775	0.01
Hanssem Co Ltd	151	24,284	0.01
Hanwha Chemical Corp	1,513	39,936	0.01
Hanwha Life Insurance Co Ltd	8,535	51,919	0.01
Hanwha Techwin Co Ltd	525	20,419	0.01
Hyosung Corp	297	43,480	0.01
Hyundai Department Store Co Ltd	215	20,764	0.01

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Hyundai Development Co-Engineering & Con	1,874	76,899	0.02
Hyundai Engineering & Construction Co Lt	2,028	81,623	0.02
Hyundai Glovis Co Ltd	265	36,363	0.01
Hyundai Heavy Industries Co Ltd	480	74,046	0.02
Hyundai Marine & Fire Insurance Co Ltd	2,748	94,510	0.03
Hyundai Mobis Co Ltd	1,088	237,731	0.07
Hyundai Motor Co	2,484	346,282	0.10
Hyundai Motor Co Pref	320	31,604	0.01
Hyundai Motor Co Pref	532	54,169	0.01
Hyundai Robotics Co Ltd	102	34,456	0.01
Hyundai Steel Co	1,130	61,431	0.02
Hyundai Wia Corp	230	14,031	0.00
Industrial Bank of Korea	3,557	44,301	0.01
Kangwon Land Inc	1,024	31,190	0.01
KB Financial Group Inc	6,298	317,611	0.09
KCC Corp	82	31,283	0.01
Kia Motors Corp	4,889	163,230	0.05
Korea Electric Power Corp	4,071	145,170	0.04
Korea Gas Corp	1,327	61,702	0.02
Korea Investment Holdings Co Ltd	550	33,698	0.01
Korea Zinc Co Ltd	81	32,282	0.01
Korean Air Lines Co Ltd	2,534	85,711	0.02
KT&G Corp	1,880	192,248	0.05
Kumho Petrochemical Co Ltd	256	16,445	0.00
LG Chem Ltd	716	182,105	0.05
LG Chem Ltd Pref	108	19,067	0.01
LG Corp	1,340	90,532	0.02
LG Display Co Ltd	5,515	178,828	0.05
LG Electronics Inc	2,319	162,552	0.04
LG Household & Health Care Ltd	64	55,601	0.02
LG Household & Health Care Ltd Pref	30	16,309	0.00
LG Innotek Co Ltd	199	28,698	0.01
LG Uplus Corp	5,147	70,177	0.02
Lotte Chemical Corp	372	111,845	0.03
Lotte Confectionery Co Ltd	88	15,229	0.00
Lotte Shopping Co Ltd	156	41,381	0.01
Medy-Tox Inc	29	14,194	0.00
MIRAE ASSET DAEWOO Co Ltd	5,918	57,155	0.02
NAVER Corp	396	290,039	0.08
NCSOFT Corp	276	91,546	0.03
NH Investment & Securities Co Ltd	2,026	26,296	0.01
Orion Corp/Republic of Korea	51	35,571	0.01
Ottogi Corp	18	12,428	0.00
POSCO	1,141	286,210	0.08
Posco Daewoo Corp	643	12,532	0.00
Samsung Biologics Co Ltd	234	59,719	0.02
Samsung C&T Corp	618	79,941	0.02

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Samsung Card Co Ltd	1,587	54,165	0.01
Samsung Electro-Mechanics Co Ltd	894	79,699	0.02
Samsung Electronics Co Ltd	1,535	3,189,000	0.88
Samsung Electronics Co Ltd Pref	275	447,537	0.12
Samsung Fire & Marine Insurance Co Ltd	524	128,922	0.04
Samsung Life Insurance Co Ltd	1,115	114,019	0.03
Samsung SDI Co Ltd	375	56,210	0.02
Samsung SDS Co Ltd	492	79,338	0.02
Samsung Securities Co Ltd	597	21,550	0.01
Shinhan Financial Group Co Ltd	7,018	302,397	0.08
Shinsegae Inc	104	20,861	0.01
SK Holdings Co Ltd	707	171,783	0.05
SK Hynix Inc	9,955	586,433	0.16
SK Innovation Co Ltd	1,001	138,669	0.04
SK Networks Co Ltd	1,755	9,587	0.00
SK Telecom Co Ltd	564	131,123	0.04
S-Oil Corp	636	52,697	0.01
Woori Bank	7,786	125,553	0.03
Yuhan Corp	89	19,136	0.01
		11,283,369	3.12

MXN

Alfa SAB de CV	44,400	63,338	0.02
America Movil SAB de CV	584,600	471,563	0.13
Arca Continental SAB de CV	5,900	44,459	0.01
Cemex SAB de CV	280,800	264,514	0.07
Coca-Cola Femsa SAB de CV	7,800	66,267	0.02
Fibra Uno Administracion SA de CV	36,400	69,221	0.02
Fomento Economico Mexicano SAB de CV	28,800	284,440	0.08
Genera SAB de CV	13,900	20,912	0.01
Gruma SAB de CV	3,055	39,949	0.01
Grupo Aeroportuario del Pacifico SAB de	9,600	108,407	0.03
Grupo Aeroportuario del Sureste SAB de C	2,935	62,093	0.02
Grupo Bimbo SAB de CV	23,300	58,701	0.02
Grupo Carso SAB de CV	8,000	33,782	0.01
Grupo Financiero Banorte SAB de CV	38,600	246,084	0.07
Grupo Financiero Inbursa SAB de CV	36,000	61,658	0.02
Grupo Financiero Santander Mexico SAB de	25,800	50,019	0.01
Grupo Mexico SAB de CV	58,800	165,909	0.05
Grupo Televisa SAB	25,300	123,636	0.03
Industrias Penoles SAB de CV	3,925	88,808	0.02
Infraestructura Energetica Nova SAB de C	8,600	45,970	0.01
Kimberly-Clark de Mexico SAB de CV	21,500	45,614	0.01
Mexichem SAB de CV	15,200	40,915	0.01
OHL Mexico SAB de CV	27,000	39,083	0.01
Promotora y Operadora de Infraestructura	3,755	44,866	0.01
Wal-Mart de Mexico SAB de CV	74,000	172,247	0.05

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
		2,712,456	0.75

MYR

AirAsia Bhd	86,200	65,263	0.02
Alliance Financial Group Bhd	14,200	12,736	0.00
AMMB Holdings Bhd	74,400	84,580	0.02
Astro Malaysia Holdings Bhd	37,800	22,279	0.01
British American Tobacco Malaysia Bhd	2,200	22,253	0.01
CIMB Group Holdings Bhd	54,691	83,834	0.02
Dialog Group BHD	46,500	20,798	0.01
DiGi.Com Bhd	55,500	64,646	0.02
Felda Global Ventures Holdings Bhd	49,200	19,599	0.01
Gamuda Bhd	23,900	30,622	0.01
Genting Bhd	31,800	69,710	0.02
Genting Malaysia Bhd	41,900	53,685	0.01
Hartalega Holdings Bhd	9,300	15,989	0.00
Hong Leong Bank Bhd	9,200	33,563	0.01
Hong Leong Financial Group Bhd	3,200	12,524	0.00
IHH Healthcare Bhd	12,500	16,744	0.00
IOI Corp Bhd	32,000	33,173	0.01
IOI Properties Group Bhd	37,552	19,246	0.01
Kuala Lumpur Kepong Bhd	6,000	34,776	0.01
Malayan Banking Bhd	53,900	120,918	0.03
Malaysia Airports Holdings Bhd	28,000	55,835	0.02
Maxis Bhd	63,000	81,454	0.02
MISC Bhd	15,800	27,458	0.01
Petronas Chemicals Group Bhd	38,100	63,017	0.02
Petronas Dagangan Bhd	1,700	9,544	0.00
Petronas Gas Bhd	4,600	19,868	0.01
PPB Group Bhd	6,700	26,784	0.01
Public Bank Bhd	43,000	203,549	0.06
RHB Bank Bhd	11,300	13,320	0.00
Sapura Energy Bhd	180,100	66,710	0.02
Sime Darby Bhd	32,800	72,590	0.02
Tenaga Nasional Bhd	53,700	176,889	0.05
Westports Holdings Bhd	14,500	12,296	0.00
YTL Corp Bhd	68,300	23,230	0.01
YTL Power International Bhd	28,600	9,661	0.00
		1,699,142	0.48

NOK

DNB ASA	6,470	109,679	0.03
Marine Harvest ASA	2,526	43,092	0.01
Norsk Hydro ASA	8,886	49,094	0.01
Orkla ASA	5,383	54,526	0.02
Statoil ASA	7,524	124,312	0.03
Telenor ASA	15,435	255,203	0.07
Yara International ASA	1,176	44,026	0.01

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
		679,932	0.18

NZD

Auckland International Airport Ltd	5,067	26,453	0.01
Fletcher Building Ltd	4,584	26,818	0.01
Spark New Zealand Ltd	12,114	33,528	0.01
		86,799	0.03

PHP

Aboitiz Equity Ventures Inc	57,250	86,397	0.02
Aboitiz Power Corp	38,500	29,680	0.01
Alliance Global Group Inc	39,300	11,137	0.00
Ayala Corp	3,500	58,958	0.02
Ayala Land Inc	25,400	20,009	0.01
Bank of the Philippine Islands	9,990	20,590	0.01
BDO Unibank Inc	22,723	55,839	0.02
DMCI Holdings Inc	83,000	23,193	0.01
Energy Development Corp	354,400	42,491	0.01
Globe Telecom Inc	725	29,425	0.01
GT Capital Holdings Inc	1,110	26,617	0.01
International Container Terminal Service	8,750	16,959	0.00
JG Summit Holdings Inc	51,080	81,995	0.02
Megaworld Corp	207,000	17,640	0.00
Metro Pacific Investments Corp	216,100	27,366	0.01
Metropolitan Bank & Trust Co	10,320	17,895	0.00
PLDT Inc	1,375	48,994	0.01
Robinsons Land Corp	23,100	11,101	0.00
SM Investments Corp	3,810	60,631	0.02
SM Prime Holdings Inc	117,100	76,581	0.02
Universal Robina Corp	9,000	29,055	0.01
		792,554	0.22

PKR

Habib Bank Ltd	9,100	23,362	0.01
MCB Bank Ltd	6,300	12,646	0.00
Oil & Gas Development Co Ltd	10,200	13,689	0.00
United Bank Ltd/Pakistan	7,800	17,523	0.00
		67,220	0.01

PLN

Bank Millennium SA	8,580	17,237	0.00
Bank Pekao SA	506	17,029	0.00
Bank Zachodni WBK SA	491	45,322	0.01
CCC SA	386	23,420	0.01
Cyfrowy Polsat SA	3,033	20,177	0.01
Grupa Lotos SA	4,798	65,987	0.02
Jastrzebska Spolka Weglowa SA	747	14,901	0.00
KGHM Polska Miedz SA	3,777	112,700	0.03
LPP SA	18	34,706	0.01
mBank SA	229	28,536	0.01

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets

Orange Polska SA	9,268	12,821	0.00
PGE Polska Grupa Energetyczna SA	11,894	38,842	0.01
Polski Koncern Naftowy Orlen SA	6,668	201,211	0.06
Polskie Gornictwo Naftowe i Gazownictwo	25,006	42,617	0.01
Powszechna Kasa Oszczednosci Bank Polski	14,038	130,451	0.04
Powszechny Zaklad Ubezpiezen SA	8,882	106,801	0.03
Synthos SA	31,222	40,835	0.01
Tauron Polska Energia SA	66,573	64,270	0.02
		1,017,862	0.28

SEK

Alfa Laval AB	11,892	243,070	0.07
Assa Abloy AB	6,631	145,521	0.04
Atlas Copco AB	10,799	413,547	0.11
Atlas Copco AB	2,585	89,216	0.02
Boliden AB	1,808	49,281	0.01
Electrolux AB	1,589	52,015	0.01
Essity AB	4,029	110,105	0.03
Gefinge AB	1,547	30,245	0.01
Hennes & Mauritz AB	812	20,207	0.01
Hexagon AB	2,006	95,252	0.03
Husqvarna AB	3,192	31,676	0.01
Investor AB	3,535	170,159	0.05
Kinnevik AB	1,548	47,333	0.01
Nordea Bank AB	23,243	295,411	0.08
Sandvik AB	21,458	337,089	0.09
Skandinaviska Enskilda Banken AB	27,339	330,290	0.09
Skanska AB	2,254	53,420	0.01
SKF AB	2,640	53,429	0.01
Svenska Handelsbanken AB	10,069	143,970	0.04
Swedbank AB	6,995	170,261	0.05
Tele2 AB	2,799	29,269	0.01
Telefonaktiebolaget LM Ericsson	20,311	145,087	0.04
Telia Co AB	19,993	91,947	0.03
Volvo AB	12,032	204,848	0.06
		3,352,648	0.92

SGD

Ascendas Real Estate Investment Trust	18,700	35,448	0.01
CapitaLand Ltd	17,000	43,214	0.01
City Developments Ltd	31,300	243,920	0.07
DBS Group Holdings Ltd	13,700	206,364	0.06
Genting Singapore PLC	279,500	220,250	0.06
Global Logistic Properties Ltd	20,700	42,997	0.01
Oversea-Chinese Banking Corp Ltd	24,400	191,212	0.05
Singapore Airlines Ltd	3,600	26,460	0.01
Singapore Press Holdings Ltd	10,600	24,866	0.01
Singapore Technologies Engineering Ltd	10,400	27,796	0.01

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Singapore Telecommunications Ltd	61,800	174,599	0.05
United Overseas Bank Ltd	10,100	169,595	0.05
Wilmar International Ltd	12,800	31,143	0.01
		1,437,864	0.41

THB

Advanced Info Service PCL	14,700	76,901	0.02
Airports of Thailand PCL	16,000	22,281	0.01
Bangkok Bank PCL Foreign	3,500	20,321	0.01
Bangkok Expressway & Metro PCL	97,300	21,364	0.01
Banpu PCL	21,900	10,714	0.00
Berli Jucker PCL	18,900	26,598	0.01
BTS Group Holdings PCL	82,700	20,718	0.01
Bumrungrad Hospital PCL	5,000	25,273	0.01
Central Pattana PCL	19,000	38,778	0.01
Charoen Pokphand Foods PCL	41,700	30,479	0.01
CP ALL PCL	78,900	145,917	0.04
Delta Electronics Thailand PCL	7,900	20,198	0.01
Electricity Generating PCL	1,900	11,983	0.00
Glow Energy PCL	7,200	16,711	0.00
Home Product Center PCL	118,900	33,641	0.01
Indorama Ventures PCL	63,100	70,669	0.02
IRPC PCL	141,500	22,311	0.01
Kasikornbank PCL Foreign	27,800	163,457	0.05
KCE Electronics PCL	4,100	13,111	0.00
Krung Thai Bank PCL	65,700	36,403	0.01
PTT Exploration & Production PCL	34,700	88,207	0.02
PTT Global Chemical PCL	47,900	96,703	0.03
PTT PCL	19,800	215,915	0.06
Robinson PCL	7,100	12,189	0.00
Siam Cement PCL/The	8,700	129,231	0.04
Siam Commercial Bank PCL/The	28,100	128,781	0.04
Thai Oil PCL	36,000	83,820	0.02
TMB Bank PCL	208,700	14,147	0.00
		1,596,823	0.46

TRY

Akbank TAS	31,069	86,436	0.02
Anadolu Efes Biracilik Ve Malt Sanayii A	3,233	20,045	0.01
Arcelik AS	3,341	24,717	0.01
BIM Birlesik Magazalar AS	3,003	55,626	0.02
Emlak Konut Gayrimenkul Yatirim Ortakligi	29,226	24,393	0.01
Eregli Demir ve Celik Fabrikalari TAS	19,763	39,553	0.01
Ford Otomotiv Sanayi AS	1,104	13,464	0.00
Haci Omer Sabanci Holding AS	12,960	40,213	0.01
KOC Holding AS	8,949	41,105	0.01
Petkim Petrokimya Holding AS	9,528	16,391	0.00
TAV Havalimanlari Holding AS	2,315	12,401	0.00

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Tofas Turk Otomobil Fabrikasi AS	1,766	14,489	0.00
Tupras Turkiye Petrol Rafinerileri AS	1,768	50,793	0.01
Turk Telekomunikasyon AS	7,400	13,109	0.00
Turkiye Garanti Bankasi AS	32,626	90,675	0.03
Turkiye Halk Bankasi AS	23,463	87,589	0.02
Turkiye Is Bankasi	48,649	102,890	0.03
Turkiye Sise ve Cam Fabrikalari AS	10,145	13,248	0.00
Turkiye Vakiflar Bankasi Tao	21,466	39,427	0.01
Yapi ve Kredi Bankasi AS	12,285	15,659	0.00
		802,224	0.20

TWD

Acer Inc	45,000	23,595	0.01
Advanced Semiconductor Engineering Inc	91,779	117,816	0.03
Asia Cement Corp	33,000	28,314	0.01
Asustek Computer Inc	11,000	103,961	0.03
AU Optronics Corp	261,000	119,260	0.03
Catcher Technology Co Ltd	15,000	179,241	0.05
Cathay Financial Holding Co Ltd	161,000	265,158	0.07
Chailease Holding Co Ltd	37,000	103,143	0.03
Chang Hwa Commercial Bank Ltd	70,000	40,154	0.01
Cheng Shin Rubber Industry Co Ltd	27,000	57,426	0.02
Chicony Electronics Co Ltd	8,000	20,276	0.01
China Airlines Ltd	125,000	37,927	0.01
China Development Financial Holding Corp	190,000	55,151	0.02
China Life Insurance Co Ltd/Taiwan	55,000	54,783	0.02
China Steel Corp	215,000	174,926	0.05
Chunghwa Telecom Co Ltd	42,000	149,112	0.04
Compal Electronics Inc	59,000	39,760	0.01
CTBC Financial Holding Co Ltd	275,000	180,350	0.05
Delta Electronics Inc	20,000	109,467	0.03
E.Sun Financial Holding Co Ltd	27,557	16,940	0.00
Eva Airways Corp	112,000	55,411	0.02
Far Eastern New Century Corp	45,000	36,612	0.01
Far EasTone Telecommunications Co Ltd	23,000	58,596	0.02
First Financial Holding Co Ltd	135,000	90,311	0.02
Formosa Chemicals & Fibre Corp	62,000	194,642	0.05
Formosa Petrochemical Corp	21,000	72,485	0.02
Formosa Plastics Corp	66,000	201,124	0.06
Formosa Taffeta Co Ltd	11,000	11,047	0.00
Foxconn Technology Co Ltd	31,000	93,550	0.03
Fubon Financial Holding Co Ltd	134,000	213,422	0.06
Globalwafers Co Ltd	2,000	13,971	0.00
Highwealth Construction Corp	13,000	21,538	0.01
Hiwin Technologies Corp	3,000	20,266	0.01
Hon Hai Precision Industry Co Ltd	255,000	980,769	0.27
Hotai Motor Co Ltd	4,000	50,099	0.01
Hua Nan Financial Holdings Co Ltd	117,000	67,885	0.02

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Innolux Corp	234,000	122,308	0.03
Inventec Corp	35,000	28,534	0.01
Largan Precision Co Ltd	1,000	159,435	0.04
Lite-On Technology Corp	61,000	100,263	0.03
MediaTek Inc	21,000	179,832	0.05
Mega Financial Holding Co Ltd	86,000	71,525	0.02
Micro-Star International Co Ltd	10,000	23,241	0.01
Nan Ya Plastics Corp	74,000	183,662	0.05
Nanya Technology Corp	10,000	18,014	0.00
Nien Made Enterprise Co Ltd	2,000	22,189	0.01
Novatek Microelectronics Corp	9,000	36,391	0.01
Pegatron Corp	30,000	93,984	0.03
Phison Electronics Corp	5,000	61,719	0.02
Pou Chen Corp	31,000	42,903	0.01
Powertech Technology Inc	23,000	70,996	0.02
President Chain Store Corp	8,000	71,926	0.02
Quanta Computer Inc	38,000	89,941	0.02
Realtek Semiconductor Corp	6,000	21,598	0.01
Ruentex Industries Ltd	8,000	11,940	0.00
Shin Kong Financial Holding Co Ltd	129,000	34,349	0.01
Siliconware Precision Industries Co Ltd	31,000	50,087	0.01
SinoPac Financial Holdings Co Ltd	157,000	47,998	0.01
Standard Foods Corp	6,000	16,114	0.00
Synnex Technology International Corp	20,000	22,419	0.01
Taishin Financial Holding Co Ltd	121,000	55,090	0.02
Taiwan Business Bank	43,000	12,015	0.00
Taiwan Cement Corp	80,000	92,571	0.03
Taiwan Cooperative Financial Holding Co	122,000	64,770	0.02
Taiwan Fertilizer Co Ltd	10,000	13,297	0.00
Taiwan High Speed Rail Corp	25,000	20,916	0.01
Taiwan Mobile Co Ltd	23,000	86,571	0.02
Taiwan Semiconductor Manufacturing Co Lt	379,000	2,597,681	0.72
Teco Electric and Machinery Co Ltd	27,000	25,962	0.01
Uni-President Enterprises Corp	38,000	76,200	0.02
United Microelectronics Corp	169,000	81,944	0.02
Vanguard International Semiconductor Cor	13,000	25,641	0.01
Wistron Corp	87,000	88,516	0.02
WPG Holdings Ltd	23,000	30,697	0.01
Yuanta Financial Holding Co Ltd	136,000	59,908	0.02
Zhen Ding Technology Holding Ltd	6,000	14,221	0.00
		8,985,856	2.50

USD

3M Co	4,684	975,162	0.27
Abbott Laboratories	13,419	652,298	0.18
AbbVie Inc	12,544	909,565	0.25
Accenture PLC	4,778	590,943	0.16
Activision Blizzard Inc	5,483	315,656	0.09

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Adobe Systems Inc	5,336	754,724	0.21
Advance Auto Parts Inc	561	65,407	0.02
AerCap Holdings NV	1,057	49,077	0.01
AES Corp/VA	4,370	48,551	0.01
Aetna Inc	2,729	414,344	0.11
Aflac Inc	3,154	245,003	0.07
AGCO Corp	429	28,910	0.01
Agilent Technologies Inc	2,503	148,453	0.04
AGNC Investment Corp	12,379	263,549	0.07
Air Products & Chemicals Inc	1,578	225,749	0.06
Akamai Technologies Inc	1,156	57,580	0.02
Albemarle Corp	743	78,416	0.02
Alexandria Real Estate Equities Inc	517	62,283	0.02
Alexion Pharmaceuticals Inc	1,743	212,071	0.06
Alibaba Group Holding Ltd ADR	17,422	2,454,760	0.68
Align Technology Inc	2,014	302,342	0.08
Alkermes PLC	1,003	58,144	0.02
Alleghany Corp	102	60,670	0.02
Allegion PLC	741	60,110	0.02
Allergan plc	3,047	740,695	0.20
Alliance Data Systems Corp	402	103,189	0.03
Alliant Energy Corp	1,727	69,374	0.02
Allstate Corp/The	2,782	246,040	0.07
Ally Financial Inc	3,274	68,427	0.02
Alphabet Inc (Class A)	2,263	2,103,866	0.58
Alphabet Inc (Class C)	2,406	2,186,404	0.60
Alrosa PJSC	67,600	98,716	0.03
Altria Group Inc	12,931	962,972	0.27
Amazon.com Inc	2,926	2,832,368	0.78
Ameren Corp	4,634	253,341	0.07
American Airlines Group Inc	877	44,131	0.01
American Electric Power Co Inc	3,819	265,306	0.07
American Express Co	8,502	716,208	0.20
American Financial Group Inc/OH	578	57,436	0.02
American International Group Inc	8,269	516,978	0.14
American Tower Corp	3,307	437,582	0.12
Ameriprise Financial Inc	1,069	136,073	0.04
AmerisourceBergen Corp	1,261	119,202	0.03
Amgen Inc	5,768	993,423	0.27
Amphenol Corp	2,386	176,135	0.05
Anadarko Petroleum Corp	4,219	191,289	0.05
Analog Devices Inc	2,767	215,273	0.06
Annaly Capital Management Inc	16,079	193,752	0.05
ANSYS Inc	297	36,139	0.01
Anthem Inc	2,068	389,053	0.11
AO Smith Corp	980	55,203	0.02
Aon PLC	873	116,065	0.03

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Apache Corp	2,512	120,400	0.03
Apple Inc	41,579	5,988,208	1.65
Applied Materials Inc	10,719	442,802	0.12
Aramark	1,532	62,781	0.02
Arch Capital Group Ltd	812	75,751	0.02
Archer-Daniels-Midland Co	7,210	298,350	0.08
Arconic Inc	2,898	65,640	0.02
Arista Networks Inc	359	53,775	0.01
Arrow Electronics Inc	704	55,208	0.02
Arthur J Gallagher & Co	1,174	67,212	0.02
Assurant Inc	398	41,269	0.01
AT&T Inc	48,406	1,826,358	0.50
Autodesk Inc	1,322	133,284	0.04
Autohome Inc ADR	813	36,878	0.01
Automatic Data Processing Inc	3,476	356,151	0.10
AutoZone Inc	194	110,669	0.03
AvalonBay Communities Inc	1,067	205,045	0.06
Avery Dennison Corp	684	60,445	0.02
Avnet Inc	978	38,025	0.01
Axalta Coating Systems Ltd	1,678	53,763	0.01
Axis Capital Holdings Ltd	3,462	223,853	0.06
Baidu Inc ADR	3,975	710,969	0.20
Baker Hughes Inc	3,140	171,161	0.05
Ball Corp	2,190	92,440	0.03
Banco Santander Chile ADR	2,325	59,078	0.02
Bancolumbia SA Pref ADR	1,595	71,057	0.02
Bank of America Corp	79,193	1,921,222	0.53
Bank of New York Mellon Corp/The	8,172	416,935	0.11
Baxter International Inc	7,146	432,619	0.12
BB&T Corp	6,300	286,083	0.08
Becton Dickinson and Co	2,341	456,753	0.13
Bed Bath & Beyond Inc	1,020	31,008	0.01
Berkshire Hathaway Inc	8,279	1,402,214	0.39
Best Buy Co Inc	5,563	318,927	0.09
Biogen Inc	1,996	541,635	0.15
BlackRock Inc	409	172,766	0.05
Boeing Co/The	5,590	1,105,423	0.30
BorgWarner Inc	1,416	59,982	0.02
Boston Properties Inc	1,016	124,988	0.03
Boston Scientific Corp	10,006	277,366	0.08
Bristol-Myers Squibb Co	11,056	616,040	0.17
Brixmor Property Group Inc	2,012	35,975	0.01
Broadcom Ltd	3,041	708,705	0.20
Bunge Ltd	923	68,856	0.02
CA Inc	2,425	83,590	0.02
Cabot Oil & Gas Corp	3,074	77,096	0.02
Cadence Design Systems Inc	1,932	64,703	0.02

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Camden Property Trust	578	49,425	0.01
Campbell Soup Co	1,328	69,255	0.02
Capital One Financial Corp	5,962	492,580	0.14
Cardinal Health Inc	2,486	193,709	0.05
Carnival Corp	2,371	155,466	0.04
Cars.com Inc	450	11,984	0.00
Caterpillar Inc	4,564	490,447	0.14
CBOE Holdings Inc	784	71,658	0.02
CBRE Group Inc	2,352	85,613	0.02
CBS Corp	5,116	326,298	0.09
CDK Global Inc	843	52,317	0.01
CDW Corp/DE	972	60,779	0.02
Celanese Corp	957	90,858	0.03
Celgene Corp	7,677	997,012	0.27
Centene Corp	1,130	90,264	0.02
CenterPoint Energy Inc	9,145	250,390	0.07
CenturyLink Inc	3,612	86,255	0.02
Cerner Corp	2,013	133,804	0.04
CH Robinson Worldwide Inc	944	64,834	0.02
Charles Schwab Corp/The	4,705	202,127	0.06
Charter Communications Inc	1,109	373,567	0.10
Check Point Software Technologies Ltd	2,673	291,571	0.08
Chevron Corp	14,620	1,525,305	0.42
Chipotle Mexican Grill Inc	224	93,206	0.03
Chubb Ltd	2,099	305,153	0.08
Church & Dwight Co Inc	1,698	88,092	0.02
Cia Cervecerias Unidas SA ADR	1,851	48,570	0.01
Cia de Minas Buenaventura SAA ADR	2,687	30,901	0.01
Cigna Corp	1,983	331,934	0.09
Cimarex Energy Co	737	69,285	0.02
Cincinnati Financial Corp	1,036	75,058	0.02
Cintas Corp	552	69,574	0.02
Cisco Systems Inc	38,775	1,213,658	0.33
CIT Group Inc	1,547	75,339	0.02
Citigroup Inc	23,102	1,545,062	0.43
Citizens Financial Group Inc	9,208	328,541	0.09
Citrix Systems Inc	1,031	82,047	0.02
Clorox Co/The	995	132,574	0.04
CME Group Inc	2,242	280,788	0.08
CMS Energy Corp	1,851	85,609	0.02
Coach Inc	1,846	87,390	0.02
Coca-Cola Co/The	31,817	1,426,992	0.39
Coca-Cola European Partners PLC	1,423	57,873	0.02
Cognizant Technology Solutions Corp	4,747	315,201	0.09
Colgate-Palmolive Co	6,559	486,219	0.13
Colony NorthStar Inc	4,039	56,910	0.02
Comcast Corp	37,266	1,450,393	0.40

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Comerica Inc	1,151	84,299	0.02
Commercial International Bank GDR	16,679	75,056	0.02
CommScope Holding Co Inc	1,514	57,577	0.02
Conagra Brands Inc	6,830	244,241	0.07
Concho Resources Inc	1,150	139,760	0.04
ConocoPhillips	12,489	549,016	0.15
Consolidated Edison Inc	2,015	162,852	0.04
Constellation Brands Inc	976	189,080	0.05
Cooper Cos Inc/The	321	76,854	0.02
Core Laboratories NV	341	34,533	0.01
Corning Inc	14,083	423,194	0.12
CoStar Group Inc	253	66,691	0.02
Costco Wholesale Corp	3,410	545,361	0.15
Coty Inc	3,213	60,276	0.02
CR Bard Inc	571	180,499	0.05
Credicorp Ltd	1,078	193,382	0.05
Crown Castle International Corp	2,792	279,703	0.08
Crown Holdings Inc	926	55,245	0.02
CSX Corp	10,599	578,281	0.16
Ctrip.com International Ltd ADR	4,557	245,440	0.07
Cummins Inc	2,215	359,317	0.10
CVS Health Corp	8,561	688,818	0.19
Danaher Corp	4,845	408,870	0.11
Darden Restaurants Inc	3,211	290,403	0.08
DaVita Inc	1,097	71,042	0.02
Deere & Co	2,051	253,483	0.07
Dell Technologies Inc Class V	1,475	90,137	0.02
Delphi Automotive PLC	1,359	119,116	0.03
Delta Air Lines Inc	5,363	288,208	0.08
Devon Energy Corp	3,119	99,714	0.03
Dick's Sporting Goods Inc	4,351	173,300	0.05
Digital Realty Trust Inc	1,224	138,251	0.04
Discover Financial Services	5,875	365,366	0.10
Discovery Communications Inc	999	25,804	0.01
Discovery Communications Inc	1,501	37,840	0.01
Dollar Tree Inc	1,559	109,005	0.03
Dominion Energy Inc	2,095	160,540	0.04
Domino's Pizza Inc	319	67,478	0.02
Dover Corp	1,200	96,264	0.03
Dow Chemical Co/The	9,423	594,309	0.16
DP World Ltd	2,344	49,036	0.01
DR Horton Inc	2,341	80,928	0.02
DTE Energy Co	1,395	147,577	0.04
Duke Energy Corp	5,276	441,021	0.12
Duke Realty Corp	2,320	64,844	0.02
DXC Technology Co	2,446	187,657	0.05
E*TRADE Financial Corp	1,809	68,796	0.02

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
East West Bancorp Inc	1,117	65,434	0.02
Eastman Chemical Co	978	82,142	0.02
Eaton Corp PLC	3,568	277,697	0.08
Eaton Vance Corp	863	40,837	0.01
eBay Inc	7,095	247,757	0.07
Ecolab Inc	2,032	269,748	0.07
Ecopetrol SA ADR	3,484	31,670	0.01
Edison International	2,523	197,273	0.05
El du Pont de Nemours & Co	5,786	466,988	0.13
Electronic Arts Inc	2,330	246,328	0.07
Eli Lilly & Co	7,674	631,570	0.17
Embraer SA ADR	2,607	47,526	0.01
Emerson Electric Co	8,134	484,949	0.13
Enel Americas SA ADR	9,106	85,870	0.02
Entergy Corp	1,368	105,021	0.03
Envision Healthcare Corp	776	48,632	0.01
EOG Resources Inc	4,497	407,068	0.11
EQT Corp	1,268	74,292	0.02
Equifax Inc	927	127,388	0.04
Equinix Inc	144	61,799	0.02
Equity Residential	2,419	159,243	0.04
Essex Property Trust Inc	434	111,655	0.03
Everest Re Group Ltd	1,006	256,118	0.07
Eversource Energy	2,099	127,430	0.04
Exelon Corp	7,153	258,009	0.07
Expeditors International of Washington I	1,393	78,677	0.02
Express Scripts Holding Co	7,467	476,693	0.13
Extra Space Storage Inc	833	64,974	0.02
Exxon Mobil Corp	29,518	2,382,988	0.66
F5 Networks Inc	504	64,038	0.02
Facebook Inc	18,222	2,751,158	0.76
Fastenal Co	2,254	98,117	0.03
FedEx Corp	1,669	362,724	0.10
Fidelity National Information Services I	2,416	206,326	0.06
Fifth Third Bancorp	13,142	341,166	0.09
First Data Corp	2,489	45,300	0.01
FirstEnergy Corp	9,467	276,058	0.08
Fiserv Inc	1,694	207,244	0.06
Flex Ltd	4,225	68,910	0.02
FLIR Systems Inc	1,047	36,289	0.01
Fluor Corp	1,079	49,397	0.01
FMC Corp	886	64,722	0.02
FNF Group	2,005	89,884	0.02
Foot Locker Inc	897	44,204	0.01
Ford Motor Co	28,647	320,560	0.09
Fortinet Inc	1,135	42,494	0.01
Fortive Corp	2,060	130,501	0.04

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Fortune Brands Home & Security Inc	1,195	77,962	0.02
Franklin Resources Inc	2,982	133,564	0.04
Freeport-McMoRan Inc	8,346	100,235	0.03
Gap Inc/The	9,972	219,284	0.06
Garmin Ltd	3,942	201,160	0.06
Gartner Inc	546	67,436	0.02
Gazprom PJSC	167,669	335,204	0.09
General Electric Co	62,787	1,695,877	0.47
General Mills Inc	3,969	219,883	0.06
General Motors Co	10,886	380,248	0.10
Genuine Parts Co	1,146	106,303	0.03
GGP Inc	3,808	89,716	0.02
Gilead Sciences Inc	10,245	725,141	0.20
Global Payments Inc	1,016	91,765	0.03
Goldman Sachs Group Inc/The	2,781	617,104	0.17
Goodyear Tire & Rubber Co/The	1,740	60,830	0.02
H&R Block Inc	1,466	45,314	0.01
Halliburton Co	6,627	283,039	0.08
Harley-Davidson Inc	1,185	64,014	0.02
Harris Corp	2,325	253,611	0.07
Hartford Financial Services Group Inc/Th	6,880	361,682	0.10
Hasbro Inc	748	83,409	0.02
HCA Healthcare Inc	2,323	202,566	0.06
HCP Inc	9,582	306,241	0.08
Helmerich & Payne Inc	2,701	146,772	0.04
Henry Schein Inc	542	99,197	0.03
Hershey Co/The	960	103,075	0.03
Hess Corp	1,886	82,739	0.02
Hewlett Packard Enterprise Co	17,649	292,797	0.08
Hilton Worldwide Holdings Inc	1,529	94,569	0.03
HollyFrontier Corp	1,110	30,492	0.01
Hologic Inc	5,552	251,950	0.07
Home Depot Inc/The	9,459	1,451,011	0.40
Honeywell International Inc	5,313	708,170	0.20
Hongkong Land Holdings Ltd	7,800	57,408	0.02
Host Hotels & Resorts Inc	16,099	294,129	0.08
HP Inc	21,702	379,351	0.10
Humana Inc	1,151	276,954	0.08
Huntington Ingalls Industries Inc	310	57,710	0.02
IDEX Corp	593	67,015	0.02
IDEXX Laboratories Inc	1,901	306,859	0.08
IHS Markit Ltd	2,383	104,947	0.03
Illinois Tool Works Inc	2,459	352,252	0.10
Illumina Inc	1,121	194,516	0.05
Incyte Corp	1,339	168,593	0.05
Ingersoll-Rand PLC	2,007	183,420	0.05
Ingredion Inc	2,215	264,050	0.07

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Intel Corp	36,213	1,221,827	0.34
Intercontinental Exchange Inc	3,484	229,665	0.06
International Business Machines Corp	6,983	1,074,195	0.30
International Paper Co	3,185	180,303	0.05
Interpublic Group of Cos Inc/The	2,655	65,313	0.02
Intuit Inc	3,402	451,820	0.12
Intuitive Surgical Inc	301	281,546	0.08
Invesco Ltd	2,716	95,576	0.03
Jack Henry & Associates Inc	603	62,634	0.02
Jacobs Engineering Group Inc	3,463	188,353	0.05
Jardine Matheson Holdings Ltd	1,600	102,720	0.03
Jardine Strategic Holdings Ltd	1,700	70,873	0.02
JB Hunt Transport Services Inc	596	54,462	0.02
JD.com Inc ADR	8,807	345,411	0.10
JM Smucker Co/The	900	106,497	0.03
Johnson & Johnson	19,373	2,562,854	0.71
Johnson Controls International plc	7,231	313,536	0.09
JPMorgan Chase & Co	27,943	2,553,990	0.70
Juniper Networks Inc	2,277	63,483	0.02
Kellogg Co	1,739	120,791	0.03
Kimberly-Clark Corp	4,295	554,527	0.15
Kimco Realty Corp	2,783	51,068	0.01
Kinder Morgan Inc/DE	14,347	274,889	0.08
KLA-Tencor Corp	1,034	94,621	0.03
Kohl's Corp	6,077	234,998	0.06
Kraft Heinz Co/The	2,583	221,208	0.06
Kroger Co/The	1,615	37,662	0.01
KT Corp ADR	3,593	59,788	0.02
L Brands Inc	1,619	87,248	0.02
L3 Technologies Inc	511	85,378	0.02
Laboratory Corp of America Holdings	676	104,199	0.03
Lam Research Corp	2,554	361,212	0.10
Las Vegas Sands Corp	3,378	215,820	0.06
Lear Corp	1,882	267,395	0.07
Leggett & Platt Inc	1,041	54,684	0.02
Leidos Holdings Inc	1,111	57,428	0.02
Lennar Corp	1,213	64,677	0.02
Leucadia National Corp	2,151	56,270	0.02
Level 3 Communications Inc	2,024	120,023	0.03
Liberty Global PLC	6,790	218,095	0.06
Liberty Global PLC	4,050	126,279	0.03
Liberty Interactive Corp QVC Group	2,813	69,031	0.02
Liberty Media Corp-Liberty SiriusXM	612	25,692	0.01
Liberty Media Corp-Liberty SiriusXM	1,328	55,378	0.02
Liberty Property Trust	4,925	200,497	0.06
Lincoln National Corp	3,894	263,157	0.07
Lockheed Martin Corp	2,025	562,160	0.16

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Loews Corp	1,895	88,705	0.02
Lowe's Cos Inc	4,240	328,727	0.09
LUKOIL PJSC	6,718	325,593	0.09
LUKOIL PJSC ADR	792	38,570	0.01
lululemon athletica Inc	726	43,320	0.01
LyondellBasell Industries NV	2,674	225,659	0.06
M&T Bank Corp	1,079	174,744	0.05
Macquarie Infrastructure Corp	512	40,141	0.01
Macy's Inc	6,214	144,413	0.04
Magnit PJSC	1,059	164,026	0.05
Mallinckrodt PLC	4,562	204,423	0.06
ManpowerGroup Inc	2,441	272,538	0.08
Marathon Oil Corp	14,015	166,078	0.05
Marathon Petroleum Corp	4,063	212,617	0.06
Marriott International Inc/MD	2,551	255,891	0.07
Marsh & McLennan Cos Inc	1,151	89,732	0.02
Marvell Technology Group Ltd	10,874	179,638	0.05
Masco Corp	2,566	98,047	0.03
MasterCard Inc	6,417	779,345	0.21
Maxim Integrated Products Inc	1,874	84,143	0.02
McCormick & Co Inc/MD	761	74,205	0.02
McDonald's Corp	6,449	987,729	0.27
McKesson Corp	1,752	288,274	0.08
Medtronic PLC	10,763	955,216	0.26
Melco Resorts & Entertainment ADR	1,911	42,902	0.01
MercadoLibre Inc	264	66,232	0.02
Merck & Co Inc	21,304	1,365,373	0.38
MetLife Inc	7,594	417,214	0.12
Mettler-Toledo International Inc	175	102,995	0.03
MGM Resorts International	2,994	93,682	0.03
Michael Kors Holdings Ltd	1,121	40,636	0.01
Microchip Technology Inc	1,425	109,982	0.03
Micron Technology Inc	8,136	242,941	0.07
Microsoft Corp	57,395	3,956,237	1.09
Mid-America Apartment Communities Inc	750	79,035	0.02
Mobile TeleSystems PJSC	28,340	112,129	0.03
Mohawk Industries Inc	417	100,785	0.03
Molson Coors Brewing Co	1,246	107,580	0.03
Momo Inc ADR	1,361	50,303	0.01
Mondelez International Inc	11,951	516,164	0.14
Monsanto Co	3,355	397,098	0.11
Moody's Corp	988	120,220	0.03
Morgan Stanley	15,032	669,826	0.18
Mosaic Co/The	2,205	50,340	0.01
Moscow Exchange MICEX-RTS PJSC	19,312	33,995	0.01
Motorola Solutions Inc	993	86,133	0.02
MSCI Inc	595	61,279	0.02

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Murphy Oil Corp	7,599	194,762	0.05
Mylan NV	1,224	47,516	0.01
National Oilwell Varco Inc	7,888	259,831	0.07
National Retail Properties Inc	975	38,123	0.01
Navient Corp	2,100	34,965	0.01
NetApp Inc	6,131	245,547	0.07
NetEase Inc ADR	1,240	372,781	0.10
Netflix Inc	3,342	499,328	0.14
New Oriental Education & Techn ADR	2,118	149,298	0.04
Newell Brands Inc	2,872	153,997	0.04
Newmont Mining Corp	9,965	322,766	0.09
News Corp	2,519	34,510	0.01
NextEra Energy Inc	3,535	495,360	0.14
Nielsen Holdings PLC	2,775	107,282	0.03
NIKE Inc	6,914	407,926	0.11
Noble Energy Inc	7,972	225,608	0.06
Nordstrom Inc	4,410	210,930	0.06
Norfolk Southern Corp	3,827	465,746	0.13
Northern Trust Corp	1,423	138,330	0.04
Northrop Grumman Corp	1,294	332,183	0.09
Norwegian Cruise Line Holdings Ltd	1,235	67,048	0.02
Novatek PJSC GDR	991	110,397	0.03
Novolipetsk Steel PJSC GDR	1,962	37,984	0.01
Nuance Communications Inc	1,784	31,059	0.01
Nucor Corp	2,106	121,874	0.03
NVIDIA Corp	2,799	404,623	0.11
NVR Inc	28	67,497	0.02
NXP Semiconductors NV	1,946	212,990	0.06
Occidental Petroleum Corp	2,927	175,239	0.05
OGE Energy Corp	5,964	207,488	0.06
Omnicom Group Inc	1,565	129,739	0.04
ONEOK Inc	1,391	72,555	0.02
Oracle Corp	19,085	956,922	0.26
O'Reilly Automotive Inc	725	158,587	0.04
PACCAR Inc	2,742	181,082	0.05
Packaging Corp of America	2,432	270,900	0.07
Palo Alto Networks Inc	179	23,952	0.01
Parker-Hannifin Corp	887	141,760	0.04
Patterson Cos Inc	556	26,104	0.01
Paychex Inc	2,147	122,250	0.03
PayPal Holdings Inc	8,311	446,051	0.12
Pentair PLC	1,137	75,656	0.02
PepsiCo Inc	10,977	1,267,734	0.35
Perrigo Co PLC	1,080	81,562	0.02
Pfizer Inc	46,640	1,566,638	0.43
PG&E Corp	3,814	253,135	0.07
Philip Morris International Inc	11,983	1,407,403	0.39

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Phillips 66	1,363	112,706	0.03	Schlumberger Ltd	8,554	563,195	0.16
PhosAgro PJSC GDR	1,372	18,179	0.01	Scripps Networks Interactive Inc	1,668	113,941	0.03
Pinnacle West Capital Corp	737	62,763	0.02	Seagate Technology PLC	5,984	231,880	0.06
Pioneer Natural Resources Co	1,311	209,209	0.06	SEI Investments Co	906	48,725	0.01
PNC Financial Services Group Inc/The	4,612	575,900	0.16	Sempra Energy	245	27,624	0.01
Polaris Industries Inc	402	37,076	0.01	Sensata Technologies Holding NV	1,315	56,177	0.02
PPG Industries Inc	1,996	219,480	0.06	ServiceNow Inc	1,090	115,540	0.03
PPL Corp	5,177	200,143	0.06	Severstal PJSC	2,580	33,780	0.01
Praxair Inc	2,222	294,526	0.08	Shanghai Lujiazui Finance & Trade Zone D	14,600	23,418	0.01
Priceline Group Inc/The	327	611,660	0.17	Sherwin-Williams Co/The	609	213,735	0.06
Principal Financial Group Inc	5,434	348,156	0.10	Signet Jewelers Ltd	475	30,039	0.01
Procter & Gamble Co/The	19,601	1,708,227	0.47	Simon Property Group Inc	2,080	336,461	0.09
Progressive Corp/The	4,481	197,567	0.05	SINA Corp/China	801	68,061	0.02
Prologis Inc	7,798	457,275	0.13	Sirius XM Holdings Inc	11,311	61,871	0.02
Prudential Financial Inc	4,369	472,464	0.13	Sistema PJSC FC	77,800	15,923	0.00
Public Service Enterprise Group Inc	3,886	167,137	0.05	Skyworks Solutions Inc	1,457	139,799	0.04
Public Storage	1,141	237,933	0.07	SL Green Realty Corp	2,090	221,122	0.06
PulteGroup Inc	2,385	58,504	0.02	Snap-on Inc	384	60,672	0.02
PVH Corp	2,234	255,793	0.07	Sociedad Quimica y Minera de C Pref ADR	1,337	44,148	0.01
QUALCOMM Inc	11,455	632,545	0.17	Southern Co/The	3,820	182,902	0.05
Quest Diagnostics Inc	919	102,156	0.03	Southern Copper Corp	1,202	41,625	0.01
Quintiles IMS Holdings Inc	975	87,263	0.02	Southwest Airlines Co	4,711	292,742	0.08
Ralph Lauren Corp	2,921	215,570	0.06	Spectrum Brands Holdings Inc	1,461	182,683	0.05
Raymond James Financial Inc	3,026	242,746	0.07	Sprint Corp	5,256	43,152	0.01
Raytheon Co	2,269	366,398	0.10	SS&C Technologies Holdings Inc	1,346	51,700	0.01
Realty Income Corp	1,711	94,413	0.03	Stanley Black & Decker Inc	2,334	328,464	0.09
Red Hat Inc	1,198	114,709	0.03	Staples Inc	19,974	201,138	0.06
Regency Centers Corp	1,178	73,790	0.02	Starbucks Corp	7,851	457,792	0.13
Regeneron Pharmaceuticals Inc	513	251,955	0.07	State Street Corp	3,019	270,895	0.07
Regions Financial Corp	19,307	282,654	0.08	Steel Dynamics Inc	1,883	67,430	0.02
Reinsurance Group of America Inc	424	54,437	0.02	Stericycle Inc	661	50,448	0.01
RenaissanceRe Holdings Ltd	1,123	156,153	0.04	Stryker Corp	2,591	359,579	0.10
Republic Services Inc	2,720	173,346	0.05	SunTrust Banks Inc	7,110	403,279	0.11
Reynolds American Inc	5,668	368,647	0.10	Surgutneftegas OJSC	100,346	43,461	0.01
Robert Half International Inc	997	47,786	0.01	Surgutneftegas OJSC Pref	97,501	46,868	0.01
Rockwell Automation Inc	2,258	365,706	0.10	Symantec Corp	4,070	114,978	0.03
Rockwell Collins Inc	1,068	112,225	0.03	Synchrony Financial	6,543	195,112	0.05
Rollins Inc	763	31,062	0.01	Synopsys Inc	3,603	262,767	0.07
Rosneft Oil Co PJSC GDR	12,131	65,932	0.02	Sysco Corp	3,986	200,615	0.06
Ross Stores Inc	5,921	341,819	0.09	T Rowe Price Group Inc	1,926	142,928	0.04
Royal Caribbean Cruises Ltd	1,140	124,522	0.03	TAL Education Group ADR	606	74,120	0.02
RusHydro PJSC	1,630,382	21,903	0.01	Targa Resources Corp	3,947	178,404	0.05
S&P Global Inc	1,747	255,045	0.07	Target Corp	7,773	406,450	0.11
salesforce.com inc	2,908	251,833	0.07	Tatneft PJSC	29,272	185,504	0.05
Sberbank of Russia PJSC	165,680	406,983	0.11	TD Ameritrade Holding Corp	898	38,605	0.01
Sberbank of Russia PJSC Pref	18,605	37,760	0.01	TE Connectivity Ltd	3,927	308,976	0.09
SCANA Corp	899	60,242	0.02	TechnipFMC PLC	2,946	80,131	0.02

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
TEGNA Inc	1,352	19,482	0.01
Teleflex Inc	339	70,431	0.02
Tesla Inc	375	135,604	0.04
Tesoro Corp	1,178	110,261	0.03
Teva Pharmaceutical Industries ADR	7,136	237,058	0.07
Texas Instruments Inc	10,215	785,840	0.22
Thermo Fisher Scientific Inc	3,063	534,402	0.15
Tiffany & Co	962	90,303	0.02
TIM Participacoes SA ADR	5,762	85,278	0.02
Time Warner Inc	6,061	608,585	0.17
TJX Cos Inc/The	5,042	363,881	0.10
T-Mobile US Inc	1,907	115,602	0.03
Toll Brothers Inc	1,220	48,202	0.01
Torchmark Corp	752	57,528	0.02
Transneft PJSC Pref	7	18,838	0.01
Travelers Cos Inc/The	2,201	278,493	0.08
Trimble Inc	1,649	58,820	0.02
Twenty-First Century Fox Inc	12,616	357,537	0.10
Twenty-First Century Fox Inc	2,906	80,990	0.02
Twitter Inc	3,751	67,030	0.02
Tyson Foods Inc	5,295	331,626	0.09
UDR Inc	2,027	78,992	0.02
UGI Corp	5,278	255,508	0.07
Ulta Beauty Inc	461	132,464	0.04
Under Armour Inc	1,235	24,898	0.01
Union Pacific Corp	8,175	890,339	0.25
United Continental Holdings Inc	3,191	240,123	0.07
United Parcel Service Inc	3,541	391,599	0.11
United Rentals Inc	570	64,245	0.02
United Technologies Corp	6,116	746,825	0.21
United Therapeutics Corp	287	37,233	0.01
UnitedHealth Group Inc	7,425	1,376,744	0.38
Universal Health Services Inc	596	72,760	0.02
Unum Group	1,553	72,416	0.02
US Bancorp	13,157	683,111	0.19
Valero Energy Corp	6,392	431,204	0.12
Vantiv Inc	4,199	265,965	0.07
Varian Medical Systems Inc	618	63,771	0.02
Veeva Systems Inc	828	50,765	0.01
Ventas Inc	2,737	190,167	0.05
VEREIT Inc	25,170	204,884	0.06
VeriSign Inc	636	59,123	0.02
Verisk Analytics Inc	1,062	89,601	0.02
Verizon Communications Inc	27,616	1,233,331	0.34
Vertex Pharmaceuticals Inc	1,928	248,461	0.07
VF Corp	520	29,952	0.01
Viacom Inc	2,301	77,245	0.02

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Vipshop Holdings Ltd ADR	1,257	13,261	0.00
Visa Inc	12,297	1,153,213	0.32
VMware Inc. Class A	2,429	212,367	0.06
Vornado Realty Trust	1,123	105,450	0.03
Voya Financial Inc	1,328	48,990	0.01
VTB Bank PJSC	48,142,770	51,994	0.01
Walgreens Boots Alliance Inc	7,126	558,037	0.15
Wal-Mart Stores Inc	11,933	903,089	0.25
Walt Disney Co/The	11,836	1,257,575	0.35
Waste Management Inc	5,158	378,339	0.10
Waters Corp	533	97,987	0.03
WEC Energy Group Inc	2,090	128,284	0.04
Weibo Corp ADR	588	39,084	0.01
Wells Fargo & Co	36,961	2,048,009	0.56
Welltower Inc	2,809	210,254	0.06
Westar Energy Inc	938	49,733	0.01
Western Digital Corp	2,188	193,857	0.05
Western Union Co/The	3,751	71,457	0.02
WestRock Co	1,664	94,282	0.03
Weyerhaeuser Co	5,781	193,664	0.05
Whirlpool Corp	499	95,618	0.03
Whole Foods Market Inc	2,109	88,810	0.02
Williams Cos Inc/The	6,220	188,342	0.05
WR Grace & Co	467	33,629	0.01
WW Grainger Inc	446	80,516	0.02
Wyndham Worldwide Corp	728	73,098	0.02
Xcel Energy Inc	3,923	179,987	0.05
Xerox Corp	5,703	163,847	0.05
Xilinx Inc	1,677	107,865	0.03
XL Group Ltd	1,821	79,760	0.02
Yum China Holdings Inc	5,768	227,432	0.06
Yum! Brands Inc	2,818	207,856	0.06
YY Inc ADR	414	24,024	0.01
Zoetis Inc	3,626	226,190	0.06
		178,732,314	49.37
ZAR			
AngloGold Ashanti Ltd	3,442	33,625	0.01
Aspen Pharmacare Holdings Ltd	5,755	126,103	0.03
Barclays Africa Group Ltd	10,774	118,204	0.03
Bid Corp Ltd	5,308	121,218	0.03
Bidvest Group Ltd/The	8,953	107,675	0.03
Capitec Bank Holdings Ltd	571	36,171	0.01
Coronation Fund Managers Ltd	11,277	56,107	0.02
Discovery Ltd	5,635	55,015	0.02
Exxaro Resources Ltd	7,104	50,423	0.01
FirstRand Ltd	53,615	192,936	0.05
Fortress Income Fund Ltd	10,741	28,446	0.01

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Fortress Income Fund Ltd	13,459	17,627	0.00
Foschini Group Ltd/The	3,324	34,827	0.01
Gold Fields Ltd	11,604	39,791	0.01
Growthpoint Properties Ltd	29,505	55,126	0.02
Hyprop Investments Ltd	3,511	31,285	0.01
Impala Platinum Holdings Ltd	8,827	24,825	0.01
Imperial Holdings Ltd	6,124	75,250	0.02
Investec Ltd	4,060	29,902	0.01
Liberty Holdings Ltd	3,516	30,189	0.01
Life Healthcare Group Holdings Ltd	18,566	36,346	0.01
Massmart Holdings Ltd	1,535	12,360	0.00
MMI Holdings Ltd/South Africa	14,434	22,297	0.01
Mondi Ltd	3,675	95,114	0.03
Mr Price Group Ltd	3,449	41,064	0.01
MTN Group Ltd	31,352	273,022	0.08
Naspers Ltd	6,751	1,311,300	0.36
Nedbank Group Ltd	5,900	94,017	0.03
Netcare Ltd	13,411	26,336	0.01
Pick n Pay Stores Ltd	5,171	23,289	0.01
Pioneer Foods Group Ltd	1,803	18,639	0.01
Redefine Properties Ltd	12,724	10,216	0.00
Remgro Ltd	4,364	71,096	0.02

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
RMB Holdings Ltd	9,972	44,713	0.01
Sanlam Ltd	22,604	111,791	0.03
Sappi Ltd	15,847	105,332	0.03
Sasol Ltd	7,821	218,767	0.06
Shoprite Holdings Ltd	9,204	140,057	0.04
Sibanye Gold Ltd	23,899	27,451	0.01
SPAR Group Ltd/The	2,497	29,369	0.01
Standard Bank Group Ltd	20,470	225,033	0.06
Steinhoff International Holdings NV	35,169	179,972	0.05
Telkom SA SOC Ltd	12,822	60,232	0.02
Tiger Brands Ltd	3,719	104,424	0.03
Truworths International Ltd	8,657	47,241	0.01
Tsogo Sun Holdings Ltd	56	96	0.00
Vodacom Group Ltd	5,253	65,858	0.02
Woolworths Holdings Ltd/South Africa	14,033	66,028	0.02
		4,726,207	1.33
Total transferable securities and money market instruments admitted to an official stock exchange listing		357,498,706	98.74
Total securities portfolio		357,498,706	98.74
Other assets and liabilities		5,114,257	1.26
Total net assets		362,612,963	100.00

Robeco QI Global Quality Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Caltex Australia Ltd	882	18,750	0.61
CIMIC Group Ltd	793	20,714	0.68
Genworth Mortgage Insurance Australia Lt	7,889	15,546	0.51
Mineral Resources Ltd	2,064	15,061	0.49
Northern Star Resources Ltd	7,319	23,381	0.76
Regis Resources Ltd	9,291	23,620	0.77
St Barbara Ltd	4,557	8,918	0.29
Telstra Corp Ltd	5,398	15,611	0.51
		141,601	4.62
BRL			
BB Seguridade Participacoes SA	2,400	18,196	0.59
Itausa - Investimentos Itau SA	4	9	0.00
Itausa - Investimentos Itau SA Pref	7,933	18,935	0.62
		37,140	1.21
CAD			
CI Financial Corp	864	16,122	0.53
Finning International Inc	935	16,046	0.52
IGM Financial Inc	655	17,785	0.58
Thomson Reuters Corp	446	18,078	0.59
		68,031	2.22
CHF			
Forbo Holding AG	15	21,575	0.70
Swiss Re AG	226	18,136	0.59
		39,711	1.29
DKK			
H Lundbeck A/S	366	17,987	0.59
Novo Nordisk A/S	679	25,461	0.83
Pandora A/S	166	13,563	0.44
Tryg A/S	1,050	20,110	0.66
Vestas Wind Systems A/S	271	21,906	0.71
		99,028	3.23
EUR			
Covestro AG	288	18,204	0.59
Distribuidora Internacional de Alimentac	1,813	9,883	0.32
Euler Hermes Group	169	17,576	0.57
HUGO BOSS AG	320	19,616	0.64
Mediaset Espana Comunicacion SA	1,729	18,837	0.61
Muenchener Rueckversicherungs-Gesellscha	115	20,303	0.66
Saras SpA	10,549	21,499	0.70
		125,919	4.09

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
GBP			
3i Group PLC	2,232	22,942	0.75
Burberry Group PLC	1,049	19,844	0.65
Direct Line Insurance Group PLC	4,307	17,433	0.57
Indivior PLC	5,002	17,814	0.58
Kingfisher PLC	4,476	15,329	0.50
		93,361	3.05
HKD			
China Everbright Ltd	10,000	19,093	0.62
China Petroleum & Chemical Corp	18,000	12,312	0.40
Sinopec Shanghai Petrochemical Co Ltd	36,000	16,901	0.55
		48,306	1.57
JPY			
Adastria Co Ltd	700	17,097	0.56
Aozora Bank Ltd	5,000	16,699	0.54
Astellas Pharma Inc	1,600	17,161	0.56
Brother Industries Ltd	900	18,210	0.59
GungHo Online Entertainment Inc	8,800	19,845	0.65
Hoya Corp	500	22,758	0.74
Ibiden Co Ltd	1,300	19,619	0.64
KDDI Corp	900	20,893	0.68
Kuraray Co Ltd	1,300	20,674	0.67
Miraca Holdings Inc	500	19,703	0.64
Mixi Inc	500	24,385	0.80
NTT DOCOMO Inc	1,000	20,694	0.68
Oji Holdings Corp	4,000	18,103	0.59
Osaka Gas Co Ltd	5,000	17,928	0.58
Subaru Corp	500	14,772	0.48
Suzuki Motor Corp	600	24,955	0.81
Tokyo Gas Co Ltd	4,000	18,238	0.60
		331,734	10.81
KRW			
Hyundai Development Co-Engineering & Con	347	12,484	0.41
LG Uplus Corp	1,848	22,092	0.72
Samsung Electronics Co Ltd	22	40,073	1.31
SK Innovation Co Ltd	150	18,219	0.59
		92,868	3.03
NOK			
Telenor ASA	1,276	18,498	0.60
TGS Nopec Geophysical Co ASA	840	15,043	0.49
		33,541	1.09
TRY			
Tupras Turkiye Petrol Rafinerileri AS	439	11,058	0.36
		11,058	0.36

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
USD			
Aflac Inc	305	20,773	0.68
Akamai Technologies Inc	303	13,233	0.43
Allison Transmission Holdings Inc	541	17,792	0.58
American Express Co	316	23,339	0.76
Apple Inc	491	62,000	2.02
Applied Materials Inc	669	24,231	0.79
Aspen Technology Inc	345	16,715	0.55
Assurant Inc	209	19,001	0.62
Assured Guaranty Ltd	496	18,152	0.59
Axis Capital Holdings Ltd	302	17,121	0.56
Bed Bath & Beyond Inc	403	10,741	0.35
Best Buy Co Inc	407	20,458	0.67
Burlington Stores Inc	223	17,986	0.59
Cadence Design Systems Inc	747	21,934	0.72
Capital One Financial Corp	249	18,037	0.59
Citrix Systems Inc	223	15,559	0.51
Colgate-Palmolive Co	353	22,943	0.75
Continental Building Products Inc	787	16,077	0.52
Cummins Inc	145	20,623	0.67
CVS Health Corp	187	13,192	0.43
Darden Restaurants Inc	249	19,744	0.64
Delta Air Lines Inc	378	17,810	0.58
Discover Financial Services	291	15,867	0.52
Domino's Pizza Inc	119	22,070	0.72
eBay Inc	714	21,860	0.71
Emerson Electric Co	353	18,452	0.60
Everest Re Group Ltd	96	21,429	0.70
Express Scripts Holding Co	311	17,408	0.57
F5 Networks Inc	137	15,262	0.50
Foot Locker Inc	251	10,845	0.35
Franklin Resources Inc	488	19,164	0.63
Gap Inc/The	743	14,325	0.47
Gilead Sciences Inc	367	22,775	0.74
H&R Block Inc	836	22,656	0.74
Hershey Co/The	199	18,734	0.61
Home Depot Inc/The	243	32,683	1.07
HP Inc	1,330	20,384	0.67
Humana Inc	112	23,628	0.77
IDEXX Laboratories Inc	166	23,494	0.77
Illinois Tool Works Inc	182	22,859	0.75
Intuit Inc	180	20,960	0.68
Intuitive Surgical Inc	25	20,503	0.67
Invesco Ltd	606	18,697	0.61
Itau Unibanco Holding SA Pref ADR	2,130	20,636	0.67
Kohl's Corp	490	16,613	0.54
Landstar System Inc	212	15,911	0.52

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Lear Corp	141	17,565	0.57
Lincoln National Corp	295	17,479	0.57
LPL Financial Holdings Inc	523	19,470	0.64
LUKOIL PJSC ADR	386	16,482	0.54
LyondellBasell Industries NV	241	17,832	0.58
Macy's Inc	468	9,536	0.31
Mallinckrodt PLC	366	14,379	0.47
ManpowerGroup Inc	209	20,459	0.67
Maxim Integrated Products Inc	466	18,345	0.60
Mettler-Toledo International Inc	47	24,253	0.79
Michael Kors Holdings Ltd	394	12,522	0.41
Motorola Solutions Inc	118	8,974	0.29
MRC Global Inc	852	12,341	0.40
MSC Industrial Direct Co Inc	111	8,366	0.27
MSCI Inc	238	21,491	0.70
NetApp Inc	538	18,892	0.62
New Oriental Education & Techn ADR	478	29,542	0.96
Nordstrom Inc	435	18,242	0.60
Nu Skin Enterprises Inc	372	20,496	0.67
QUALCOMM Inc	395	19,124	0.62
Ralph Lauren Corp	177	11,453	0.37
Red Hat Inc	253	21,240	0.69
RenaissanceRe Holdings Ltd	145	17,678	0.58
Robert Half International Inc	398	16,725	0.55
Ross Stores Inc	310	15,691	0.51
RPX Corp	1,323	16,182	0.53
S&P Global Inc	185	23,680	0.77
Seagate Technology PLC	501	17,021	0.56
Sirius XM Holdings Inc	1,863	8,935	0.29
SK Telecom Co Ltd ADR	865	19,468	0.64
Skyworks Solutions Inc	259	21,789	0.71
Staples Inc	1,928	17,022	0.56
Synaptics Inc	333	15,097	0.49
Sysco Corp	384	16,945	0.55
T Rowe Price Group Inc	265	17,242	0.56
Target Corp	287	13,158	0.43
Teradata Corp	656	16,962	0.55
Teradyne Inc	726	19,115	0.62
Texas Instruments Inc	343	23,135	0.75
TJX Cos Inc/The	295	18,667	0.61
Toro Co/The	332	20,169	0.66
Travelers Cos Inc/The	181	20,080	0.66
Trex Co Inc	271	16,076	0.52
United Continental Holdings Inc	256	16,890	0.55
United Rentals Inc	181	17,887	0.58
United Therapeutics Corp	146	16,607	0.54
Unum Group	450	18,398	0.60

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Valero Energy Corp	314	18,572	0.61
Validus Holdings Ltd	256	11,665	0.38
VeriSign Inc	236	19,235	0.63
VMware Inc. Class A	239	18,321	0.60
Wal-Mart Stores Inc	247	16,389	0.53
WellCare Health Plans Inc	134	21,096	0.69
WW Grainger Inc	83	13,138	0.43
Xerox Corp	758	19,094	0.62
Xilinx Inc	356	20,076	0.65

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Yum! Brands Inc	296	19,142	0.62
		1,920,507	62.65
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,042,804	99.22
Total securities portfolio		3,042,804	99.22
Other assets and liabilities		22,362	0.78
Total net assets		3,065,166	100.00

Robeco QI Global Sustainable Conservative Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
ASX Ltd	8,272	298,246	0.65
AusNet Services	170,053	198,428	0.43
Australia & New Zealand Banking Group Lt	7,523	145,309	0.31
Charter Hall Group	61,974	229,240	0.50
Commonwealth Bank of Australia	6,825	380,105	0.82
CSR Ltd	63,989	182,039	0.39
Dexus	40,193	256,258	0.55
Goodman Group	50,683	268,260	0.58
Harvey Norman Holdings Ltd	95,276	244,774	0.53
Investa Office Fund	65,418	193,143	0.42
LendLease Group	25,895	289,967	0.63
Mirvac Group	178,881	256,249	0.55
National Australia Bank Ltd	15,457	307,601	0.67
Stockland	84,087	247,697	0.54
Transurban Group	19,260	153,495	0.33
Wesfarmers Ltd	716	19,319	0.04
Westpac Banking Corp	5,813	119,278	0.26
		3,789,408	8.20
BRL			
Itausa - Investimentos Itau SA	4	9	0.00
Itausa - Investimentos Itau SA Pref	8,034	19,176	0.04
		19,186	0.04
CAD			
Bank of Montreal	4,889	314,282	0.68
Bank of Nova Scotia/The	424	22,330	0.05
BCE Inc	6,787	267,585	0.58
CAE Inc	9,990	150,803	0.33
Canadian Apartment Properties REIT	10,734	243,268	0.53
Canadian Imperial Bank of Commerce	4,088	290,859	0.63
Canadian National Railway Co	4,987	354,250	0.77
Corus Entertainment Inc	18,746	172,495	0.37
First Capital Realty Inc	1,240	16,542	0.04
Genworth MI Canada Inc	6,384	153,776	0.33
Granite Real Estate Investment Trust	557	19,287	0.04
IGM Financial Inc	8,074	219,231	0.47
National Bank of Canada	7,856	289,207	0.63
Premium Brands Holdings Corp	4,486	281,774	0.61
Pure Industrial Real Estate Trust	40,459	187,921	0.41
RioCan Real Estate Investment Trust	943	15,324	0.03
Rogers Communications Inc	6,919	286,102	0.62
Royal Bank of Canada	6,079	386,429	0.84

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Shaw Communications Inc	14,677	280,312	0.61
Thomson Reuters Corp	450	18,240	0.04
Toronto-Dominion Bank/The	8,445	372,578	0.81
		4,342,594	9.42
CHF			
Allreal Holding AG	73	11,596	0.03
Baloise Holding AG	2,186	296,604	0.64
EMS-Chemie Holding AG	504	326,233	0.71
Flughafen Zurich AG	1,379	297,200	0.64
Partners Group Holding AG	42	22,860	0.05
Swiss Prime Site AG	3,561	283,967	0.61
Swiss Re AG	227	18,216	0.04
Swisscom AG	714	302,465	0.65
VAT Group AG	1,899	207,243	0.45
		1,766,384	3.82
DKK			
Danske Bank A/S	9,633	324,423	0.70
		324,423	0.70
EUR			
Amadeus IT Group SA	3,729	195,213	0.42
BASF SE	312	25,300	0.05
Cie Generale des Etablissements Michelin	2,684	312,418	0.68
Covestro AG	3,949	249,616	0.54
Elisa OYJ	8,914	302,452	0.65
Endesa SA	13,236	266,970	0.58
Freenet AG	6,473	180,759	0.39
Kering	1,203	358,735	0.78
Metropole Television SA	434	8,845	0.02
Muenchener Rueckversicherungs-Gesellscha	116	20,480	0.04
Neopost SA	6,452	262,274	0.57
Orion Oyj	5,719	319,692	0.69
Proximus SADP	9,674	296,315	0.64
Rubis SCA	3,094	307,049	0.66
Sanofi	4,792	401,378	0.87
SCOR SE	8,064	279,901	0.61
Terna Rete Elettrica Nazionale SpA	61,499	290,644	0.63
		4,078,040	8.82
GBP			
Berkeley Group Holdings PLC	7,219	265,312	0.57
GlaxoSmithKline PLC	1,423	26,506	0.06
National Grid PLC	824	8,932	0.02
Persimmon PLC	10,628	271,374	0.59
QinetiQ Group PLC	33,860	104,196	0.23
Redrow PLC	41,847	260,695	0.56

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Tate & Lyle PLC	30,883	232,840	0.50
Wm Morrison Supermarkets PLC	103,298	283,759	0.61
		1,453,614	3.14
HKD			
Agricultural Bank of China Ltd	692,000	286,790	0.62
Cheung Kong Property Holdings Ltd	3,000	20,604	0.04
China Construction Bank Corp	32,000	21,744	0.05
Country Garden Holdings Co Ltd	308,000	313,063	0.68
Industrial & Commercial Bank of China Lt	35,000	20,716	0.04
Jiangsu Expressway Co Ltd	10,000	12,377	0.03
Yue Yuen Industrial Holdings Ltd	37,000	134,641	0.29
		809,935	1.75
JPY			
Canon Inc	10,700	318,615	0.69
Marubeni Corp	52,500	297,338	0.64
Mitsubishi Chemical Holdings Corp	40,800	296,117	0.64
Mitsubishi Tanabe Pharma Corp	15,000	303,857	0.66
Nichirei Corp	12,300	302,336	0.65
Nippon Kayaku Co Ltd	15,000	186,107	0.40
Toyota Tsusho Corp	10,500	275,707	0.60
		1,980,077	4.28
KRW			
Hana Financial Group Inc	679	23,545	0.05
KB Financial Group Inc	7,321	323,705	0.70
LG Uplus Corp	24,424	291,974	0.63
Shinhan Financial Group Co Ltd	7,695	290,709	0.63
		929,932	2.01
MYR			
DiGi.Com Bhd	143,400	146,448	0.32
Malayan Banking Bhd	149,500	294,056	0.64
Public Bank Bhd	69,500	288,451	0.62
		728,955	1.58
NOK			
Orkla ASA	2,139	18,997	0.04
		18,997	0.04
PLN			
Powszechny Zaklad Ubezpieczen SA	30,947	326,262	0.71
		326,262	0.71
SEK			
Nordea Bank AB	29,877	332,933	0.72
Sandvik AB	22,252	306,485	0.66
Skandinaviska Enskilda Banken AB	29,195	309,248	0.67
Swedbank AB	14,242	303,938	0.66
		1,252,605	2.71
SGD			
Mapletree Industrial Trust	10,000	11,844	0.03

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
SATS Ltd	67,200	218,665	0.47
Venture Corp Ltd	18,600	142,722	0.31
		373,231	0.81
THB			
Krung Thai Bank PCL	532,300	258,592	0.56
Thai Oil PCL	71,300	145,552	0.31
		404,144	0.87
TRY			
Tupras Turkiye Petrol Rafinerileri AS	12,222	307,858	0.67
		307,858	0.67
TWD			
Asustek Computer Inc	33,000	273,450	0.59
Chailease Holding Co Ltd	130,000	317,735	0.69
Chunghwa Telecom Co Ltd	96,000	298,828	0.65
Far EasTone Telecommunications Co Ltd	76,000	169,762	0.37
First Financial Holding Co Ltd	382,000	224,055	0.48
Hon Hai Precision Industry Co Ltd	114,000	384,430	0.83
Powertech Technology Inc	7,000	18,945	0.04
Taiwan Mobile Co Ltd	88,000	290,412	0.63
Wistron Corp	330,000	294,375	0.64
WPG Holdings Ltd	16,000	18,723	0.04
		2,290,715	4.96
USD			
3M Co	2,320	423,481	0.92
Advanced Energy Industries Inc	353	20,022	0.04
Alleghany Corp	510	265,966	0.58
Allstate Corp/The	4,196	325,364	0.70
American Financial Group Inc/OH	3,124	272,177	0.59
Anthem Inc	1,568	258,636	0.56
Apple Inc	7,005	884,538	1.91
Applied Industrial Technologies Inc	3,520	182,242	0.39
Applied Materials Inc	8,859	320,867	0.69
Arch Capital Group Ltd	3,301	270,002	0.58
Assured Guaranty Ltd	500	18,298	0.04
Axis Capital Holdings Ltd	2,283	129,428	0.28
Banco Santander Brasil SA ADR	28,440	187,763	0.41
Baxter International Inc	6,273	332,969	0.72
Cabot Microelectronics Corp	4,101	265,466	0.57
Carnival Corp	5,729	329,359	0.71
CenterPoint Energy Inc	11,242	269,875	0.58
Check Point Software Technologies Ltd	3,087	295,235	0.64
Chemed Corp	1,616	289,790	0.63
Cisco Systems Inc	15,407	422,813	0.91
CNA Financial Corp	3,699	158,105	0.34
Coca-Cola Co/The	9,469	372,351	0.81
Conagra Brands Inc	7,872	246,813	0.53

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Consolidated Edison Inc	290	20,550	0.04
Corning Inc	12,235	322,355	0.70
CSX Corp	7,214	345,093	0.75
Cummins Inc	2,249	319,874	0.69
Deere & Co	3,086	334,399	0.72
Donaldson Co Inc	6,586	262,967	0.57
Eaton Corp PLC	3,420	233,377	0.50
Everest Re Group Ltd	1,325	295,762	0.64
Gaming and Leisure Properties Inc	4,143	136,835	0.30
Grand Canyon Education Inc	4,052	278,565	0.60
IDEXX Laboratories Inc	167	23,635	0.05
Illinois Tool Works Inc	2,620	329,065	0.71
Intel Corp	921	27,245	0.06
Jack Henry & Associates Inc	211	19,216	0.04
Johnson & Johnson	2,932	340,077	0.74
JPMorgan Chase & Co	7,982	639,652	1.38
Kimberly-Clark Corp	2,730	309,035	0.67
KLA-Tencor Corp	3,235	259,554	0.56
Kulicke & Soffa Industries Inc	10,594	176,667	0.38
Lam Research Corp	2,352	291,652	0.63
Lear Corp	2,216	276,050	0.60
Lincoln Electric Holdings Inc	3,403	274,764	0.59
M&T Bank Corp	2,115	300,315	0.65
Masimo Corp	3,074	245,748	0.53
Maxim Integrated Products Inc	6,941	273,246	0.59
McDonald's Corp	3,287	441,398	0.96
Merck & Co Inc	539	30,288	0.07
Mettler-Toledo International Inc	47	24,253	0.05
Microsoft Corp	920	55,601	0.12
MSC Industrial Direct Co Inc	3,378	254,590	0.55
NextEra Energy Inc	2,873	352,982	0.76
NVR Inc	145	306,465	0.66

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
OGE Energy Corp	586	17,875	0.04
Oracle Corp	10,580	465,110	1.01
PepsiCo Inc	302	30,580	0.07
Pinnacle Foods Inc	5,114	266,338	0.58
PNC Financial Services Group Inc/The	3,129	342,570	0.74
Pool Corp	2,505	258,220	0.56
ProAssurance Corp	3,980	212,164	0.46
Procter & Gamble Co/The	6,555	500,871	1.08
Progressive Corp/The	8,323	321,740	0.70
PS Business Parks Inc	166	19,269	0.04
Quest Diagnostics Inc	3,052	297,453	0.64
Republic Services Inc	5,049	282,121	0.61
Rollins Inc	7,887	281,513	0.61
SK Telecom Co Ltd ADR	12,569	282,887	0.61
Synopsys Inc	4,315	275,913	0.60
Sysco Corp	6,358	280,565	0.61
TE Connectivity Ltd	4,485	309,394	0.67
Telefonica Brasil SA Pref ADR	1,505	17,801	0.04
Texas Instruments Inc	4,959	334,484	0.72
Toro Co/The	4,770	289,784	0.63
UnitedHealth Group Inc	2,951	479,746	1.04
Validus Holdings Ltd	5,368	244,597	0.53
Washington Federal Inc	8,882	258,544	0.56
Waste Management Inc	4,664	299,947	0.65
		20,712,320	44.79
Total transferable securities and money market instruments admitted to an official stock exchange listing		45,908,679	99.32
Total securities portfolio		45,908,679	99.32
Other assets and liabilities		310,418	0.68
Total net assets		46,219,097	100.00

Robeco Asia-Pacific Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Australia & New Zealand Banking Group Lt	620,000	11,975,520	1.52
BHP Billiton Ltd	830,000	12,995,090	1.65
Incitec Pivot Ltd	3,500,000	8,026,767	1.02
Lendlease Group	870,000	9,742,081	1.24
MG Unit Trust	2,000,000	867,577	0.11
Newcrest Mining Ltd	610,000	8,270,630	1.05
Origin Energy Ltd	1,600,000	7,381,801	0.94
Primary Health Care Ltd	3,150,000	7,711,346	0.98
Seven West Media Ltd	7,750,000	3,726,713	0.47
Treasury Wine Estates Ltd	995,000	8,806,376	1.12
		79,503,901	10.10
CNY			
Anhui Conch Cement Co Ltd	2,499,965	7,348,892	0.94
China CYTS Tours Holding Co Ltd	1,244,578	3,389,760	0.43
Midea Group Co Ltd	1,799,932	10,018,827	1.27
		20,757,479	2.64
HKD			
Beijing Capital International Airport Co	6,000,000	7,412,690	0.94
Central China Real Estate Ltd	14,000,000	2,783,128	0.35
China Communications Construction Co Ltd	5,550,000	6,270,799	0.80
China Communications Services Corp Ltd	15,000,000	7,581,161	0.96
China Construction Bank Corp	27,300,000	18,550,257	2.36
China Mobile Ltd	950,000	8,839,914	1.12
China Petroleum & Chemical Corp	17,800,000	12,175,007	1.55
CITIC Telecom International Holdings Ltd	14,000,000	3,930,972	0.50
CK Hutchison Holdings Ltd	899,540	9,900,987	1.26
GOME Electrical Appliances Holding Ltd	49,500,000	5,337,137	0.68
Joy City Property Ltd	45,000,000	6,166,011	0.78
Sands China Ltd	1,200,000	4,818,249	0.61
Sinopec Kantons Holdings Ltd	9,900,000	4,792,304	0.61
Sun Hung Kai Properties Ltd	907,943	11,696,446	1.49
Tianhe Chemicals Group Ltd	41,500,000	1,491,523	0.19
Tingyi Cayman Islands Holding Corp	6,000,000	6,240,137	0.79
		117,986,723	14.99
INR			
State Bank of India	2,500,000	9,279,750	1.18
		9,279,750	1.18
JPY			
Aisin Seiki Co Ltd	190,000	8,525,019	1.08
Asics Corp	490,000	7,960,690	1.01
Chugoku Electric Power Co Inc/The	380,000	3,673,913	0.47

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Ebara Corp	290,000	7,037,725	0.90
Fuji Media Holdings Inc	700,000	8,335,401	1.06
Fujitsu Ltd	1,800,000	11,627,112	1.48
Hitachi Ltd	2,050,000	11,028,059	1.40
Inpex Corp	2,000,000	16,870,565	2.15
J Front Retailing Co Ltd	565,000	7,600,806	0.97
JXTG Holdings Inc	2,480,000	9,496,021	1.21
Kinden Corp	545,000	7,697,488	0.98
Kobe Steel Ltd	950,000	8,554,672	1.09
Kurita Water Industries Ltd	280,000	6,685,800	0.85
LIXIL Group Corp	640,000	14,028,319	1.79
Matsumotokiyoshi Holdings Co Ltd	190,000	9,473,891	1.21
Mitsubishi Corp	520,000	9,559,883	1.22
Mitsubishi Motors Corp	1,650,000	9,527,733	1.21
Mitsui Fudosan Co Ltd	700,000	14,641,575	1.86
Mizuho Financial Group Inc	10,000,000	16,027,817	2.04
Nippon Telegraph & Telephone Corp	450,000	18,645,798	2.37
Nissan Motor Co Ltd	100,000	872,400	0.11
Omron Corp	305,000	11,602,415	1.48
Otsuka Holdings Co Ltd	202,000	7,550,241	0.96
Resona Holdings Inc	2,100,000	10,135,214	1.29
Rohm Co Ltd	190,000	12,794,942	1.63
Seven & I Holdings Co Ltd	449,992	16,250,700	2.07
Sony Corp	400,000	13,377,843	1.70
Sumco Corp	280,300	3,558,644	0.45
Sumitomo Corp	630,000	7,187,235	0.91
Sumitomo Mitsui Financial Group Inc	415,000	14,180,677	1.80
T&D Holdings Inc	865,000	11,538,760	1.47
		316,047,361	40.22
KRW			
Hanwha Techwin Co Ltd	165,000	5,626,608	0.72
Hyundai Mipo Dockyard Co Ltd	90,000	7,517,470	0.96
Hyundai Motor Co Pref	115,000	10,266,595	1.31
KB Financial Group Inc	290,000	12,822,612	1.63
KT Corp	406,000	10,142,530	1.29
LG Corp	70,000	4,146,486	0.53
LS Industrial Systems Co Ltd	115,000	4,917,391	0.63
Samsung Electronics Co Ltd	5,700	10,382,614	1.32
Samsung Electronics Co Ltd Pref	15,000	21,402,949	2.72
		87,225,256	11.11
MYR			
Gamuda Bhd	1,048,083	299,700	0.04
Gamuda Bhd	6,465,000	7,262,635	0.92

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
RHB Bank Bhd	5,300,000	5,477,589	0.70
		13,039,924	1.66
NZD			
Spark New Zealand Ltd	2,400,000	5,823,971	0.74
		5,823,971	0.74
PKR			
Habib Bank Ltd	3,900,000	8,778,539	1.12
		8,778,539	1.12
SGD			
CapitaLand Ltd	4,150,000	9,249,236	1.18
DBS Group Holdings Ltd	663,992	8,769,227	1.12
Golden Agri-Resources Ltd	35,000,000	8,357,743	1.06
Noble Group Ltd	3,900,007	1,154,803	0.15
		27,531,010	3.51
THB			
PTT Global Chemical PCL Foreign	2,900,000	5,133,221	0.65
		5,133,221	0.65

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
TWD			
China Development Financial Holding Corp	37,000,000	9,416,481	1.20
Compal Electronics Inc	11,500,000	6,794,820	0.86
CTBC Financial Holding Co Ltd	13,000,024	7,475,036	0.95
Hon Hai Precision Industry Co Ltd	4,813,588	16,232,335	2.07
MediaTek Inc	585,000	4,392,278	0.56
Taiwan Semiconductor Manufacturing Co Lt	2,202,730	13,237,121	1.68
		57,548,071	7.32
USD			
Alibaba Group Holding Ltd ADR	145,000	17,912,849	2.28
		17,912,849	2.28
Total transferable securities and money market instruments admitted to an official stock exchange listing		766,568,054	97.52
Total securities portfolio		766,568,054	97.52
Other assets and liabilities		19,259,057	2.48
Total net assets		785,827,111	100.00

RobecoSAM Sustainable European Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
ABB Ltd	589,082	12,771,309	2.00
Givaudan SA	4,120	7,234,754	1.13
Nestle SA	415,881	31,774,108	4.97
Roche Holding AG	101,223	22,630,951	3.54
SGS SA	4,397	9,347,525	1.46
		83,758,647	13.10
DKK			
Novo Nordisk A/S	417,179	15,643,406	2.45
Novozymes A/S	286,246	10,968,519	1.72
		26,611,925	4.17
EUR			
Allianz SE	118,269	20,389,576	3.19
Alstom SA	568,055	17,388,164	2.72
Amadeus IT Group SA	185,413	9,706,371	1.52
AXA SA	834,353	19,982,754	3.13
BASF SE	195,940	15,888,775	2.49
Bayerische Motoren Werke AG	175,922	14,298,940	2.24
Brenntag AG	203,865	10,331,878	1.62
CNP Assurances	360,523	7,086,080	1.11
Danone SA	181,287	11,930,497	1.87
Deutsche Boerse AG	54,435	5,030,883	0.79
Deutsche Telekom AG	691,925	10,877,061	1.70
EDP Renovaveis SA	765,339	5,329,055	0.83
Enagas SA	352,227	8,647,173	1.35
Fresenius SE & Co KGaA	141,986	10,657,469	1.67
FUCHS PETROLUB SE Pref	266,279	12,694,851	1.99
Henkel AG & Co KGaA Pref	88,848	10,706,184	1.68
Infineon Technologies AG	514,925	9,518,389	1.49
Koninklijke DSM NV	191,956	12,216,080	1.91
Orange SA	814,402	11,312,044	1.77
Publicis Groupe SA	171,030	11,169,969	1.75
Sanofi	123,609	10,353,490	1.62
SAP SE	171,917	15,721,810	2.46
Suez	828,024	13,426,409	2.10

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
TOTAL SA	350,222	15,159,359	2.37
Viscofan SA	58,708	3,041,074	0.48
		292,864,334	45.85
GBP			
Barclays PLC	6,011,681	13,881,537	2.17
Big Yellow Group PLC	734,413	6,624,396	1.04
Britvic PLC	772,550	6,088,544	0.95
BT Group PLC	3,345,315	11,229,789	1.76
Centrica PLC	4,238,436	9,663,856	1.51
Croda International PLC	304,475	13,471,731	2.11
J Sainsbury PLC	2,511,492	7,199,391	1.13
Marks & Spencer Group PLC	1,851,529	7,028,240	1.10
Reckitt Benckiser Group PLC	92,706	8,218,478	1.29
RELX PLC	653,781	12,360,076	1.93
Royal Dutch Shell PLC	762,248	17,666,132	2.77
Sky PLC	640,441	7,250,138	1.13
Smith & Nephew PLC	681,572	10,285,097	1.61
Unilever PLC	386,278	18,278,971	2.86
		149,246,376	23.36
ILS			
Mizrahi Tefahot Bank Ltd	886,882	14,149,291	2.21
		14,149,291	2.21
NOK			
DNB ASA	855,815	12,719,880	1.99
		12,719,880	1.99
SEK			
Atlas Copco AB	526,021	17,661,620	2.76
Nordea Bank AB	1,485,884	16,557,876	2.59
Svenska Handelsbanken AB	1,020,545	12,793,943	2.00
		47,013,438	7.35
Total transferable securities and money market instruments admitted to an official stock exchange listing		626,363,890	98.03
Total securities portfolio		626,363,890	98.03
Other assets and liabilities		12,552,282	1.97
Total net assets		638,916,172	100.00

Robeco QI European Conservative Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Allreal Holding AG	45,408	7,212,898	0.72
Baloise Holding AG	97,010	13,162,629	1.31
Banque Cantonale Vaudoise	19,684	12,804,287	1.28
Belimo Holding AG	151	571,236	0.06
Bossard Holding AG	5,692	1,013,069	0.10
Cembra Money Bank AG	16,962	1,408,518	0.14
Chocoladefabriken Lindt & Spruengli AG	1,661	8,455,171	0.84
EMS-Chemie Holding AG	14,961	9,684,071	0.97
Flughafen Zurich AG	58,593	12,627,871	1.26
Inficon Holding AG	2,149	929,643	0.09
Mobilezone Holding AG	143,666	1,854,603	0.19
Mobimo Holding AG	47,497	11,697,590	1.17
Nestle SA	254,179	19,419,764	1.94
Partners Group Holding AG	25,881	14,086,752	1.41
Schweiter Technologies AG	4,279	4,877,414	0.49
SFS Group AG	14,588	1,453,124	0.15
Swiss Prime Site AG	156,925	12,513,772	1.25
Swiss Re AG	185,750	14,905,917	1.49
Swisscom AG	31,278	13,250,017	1.32
Valiant Holding AG	23,890	2,412,513	0.24
Valora Holding AG	13,876	3,893,792	0.39
VAT Group AG	58,220	6,353,696	0.63
Zurich Insurance Group AG	64,477	16,475,652	1.64
		191,063,997	19.08
CZK			
CEZ AS	114,681	1,747,771	0.17
Komercni banka as	93,030	3,263,086	0.33
		5,010,857	0.50
DKK			
Dfds A/S	175,450	8,186,038	0.82
Schouw & Co AB	7,803	733,068	0.07
TDC A/S	1,633,178	8,316,302	0.83
		17,235,408	1.72
EUR			
ACEA SpA	62,780	833,091	0.08
Allianz SE	54,232	9,349,597	0.93
Befimmo SA	48,159	2,507,158	0.25
Beiersdorf AG	35,216	3,241,281	0.32
Celesio AG	19,252	514,991	0.05
Cie Generale des Etablissements Michelin	128,495	14,956,818	1.49
Cofinimmo SA	22,019	2,370,345	0.24

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Colruyt SA	135,224	6,237,207	0.62
Covestro AG	153,442	9,699,069	0.97
Deutsche Telekom AG	135,509	2,130,201	0.21
Ebro Foods SA	248,040	4,960,800	0.50
Elia System Operator SA/NV	32,058	1,588,634	0.16
Elisa OYJ	377,299	12,801,755	1.28
Enagas SA	498,275	12,232,651	1.22
Endesa SA	595,364	12,008,492	1.20
Enel SpA	1,785,229	8,379,865	0.84
ERG SpA	654,903	8,061,856	0.80
Euler Hermes Group	5,308	552,032	0.06
Fortum OYJ	575,818	7,905,981	0.79
Freenet AG	331,539	9,258,227	0.92
Gas Natural SDG SA	137,530	2,817,990	0.28
Gaztransport Et Technigaz SA	7,123	249,127	0.02
Gimv NV	80,914	4,290,869	0.43
Groupe Bruxelles Lambert SA	150,900	12,719,361	1.27
Hannover Rueck SE	100,292	10,525,645	1.05
Henkel AG & Co KGaA	156,164	16,537,768	1.65
Hera SpA	2,324,090	6,219,265	0.62
Ipsen SA	43,450	5,207,483	0.52
Koninklijke DSM NV	212,005	13,491,998	1.35
Lenzing AG	3,553	557,466	0.06
Metropole Television SA	271,351	5,530,133	0.55
Muenchener Rueckversicherungs-Gesellscha	86,476	15,267,338	1.52
Navigator Co SA/The	73,883	279,352	0.03
Neopost SA	60,450	2,457,293	0.25
Nexity SA	37,059	1,885,562	0.19
NN Group NV	427,256	13,304,849	1.33
Oesterreichische Post AG	267,354	10,168,809	1.01
Orion Oyj	226,426	12,657,213	1.26
Proximus SADP	394,097	12,071,191	1.20
Recordati SpA	362,206	12,865,557	1.28
REN - Redes Energeticas Nacionais SGPS S	1,229,238	3,369,341	0.34
RTL Group SA	165,769	10,958,989	1.09
Rubis SCA	42,028	4,170,859	0.42
Snam SpA	3,122,670	11,916,109	1.19
Societa Iniziative Autostradali e Serviz	82,529	796,818	0.08
Sodexo SA	113,679	12,868,463	1.28
Sofina SA	7,874	990,156	0.10
Teleperformance	22,778	2,554,553	0.25
Terna Rete Elettrica Nazionale SpA	2,791,339	13,191,868	1.32
Thales SA	136,994	12,910,315	1.29
TOTAL SA	295,465	12,789,203	1.28

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
UNIQA Insurance Group AG	78,073	637,076	0.06
UPM-Kymmene OYJ	533,024	13,304,279	1.33
Wolters Kluwer NV	167,173	6,196,267	0.62
		395,348,612	39.45
GBP			
888 Holdings PLC	77,713	225,912	0.02
Admiral Group PLC	345,943	7,891,622	0.79
BAE Systems PLC	2,000,338	14,432,141	1.44
Beazley PLC	1,781,549	9,903,469	0.99
Bellway PLC	107,210	3,632,478	0.36
British American Tobacco PLC	317,190	18,907,493	1.89
Bunzl PLC	479,847	12,503,729	1.25
Carnival PLC	203,933	11,798,641	1.18
Cineworld Group PLC	211,670	1,692,299	0.17
Compass Group PLC	826,239	15,244,088	1.52
Direct Line Insurance Group PLC	3,228,844	13,069,087	1.30
GlaxoSmithKline PLC	1,026,419	19,118,595	1.91
Hiscox Ltd	238,256	3,437,963	0.34
HSBC Holdings PLC	1,289,291	10,450,298	1.04
J D Wetherspoon PLC	75,127	834,649	0.08
Lancashire Holdings Ltd	677,212	5,371,883	0.54
National Express Group PLC	259,391	1,082,408	0.11
National Grid PLC	1,382,400	14,985,118	1.50
Persimmon PLC	202,739	5,176,708	0.52
Phoenix Group Holdings	400,290	3,528,551	0.35
QinetiQ Group PLC	1,000,349	3,078,347	0.31
Redrow PLC	253,859	1,581,469	0.16
RELX PLC	906,058	17,129,506	1.71
Rentokil Initial PLC	690,770	2,150,076	0.21
Royal Mail PLC	2,572,951	12,342,429	1.23
Severn Trent PLC	396,123	9,843,863	0.98
Smiths Group PLC	124,084	2,256,844	0.23
SSE PLC	822,164	13,605,197	1.36
Tate & Lyle PLC	1,381,336	10,414,492	1.04
Unilever PLC	131,821	6,237,871	0.62
United Utilities Group PLC	308,166	3,044,633	0.30
WH Smith PLC	357,700	6,986,567	0.70
Wm Morrison Supermarkets PLC	1,677,198	4,607,257	0.46

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
		266,565,683	26.61
HUF			
Magyar Telekom Telecommunications PLC	3,150,119	4,810,276	0.48
MOL Hungarian Oil & Gas PLC	75,608	5,191,782	0.52
		10,002,057	1.00
NOK			
Gjensidige Forsikring ASA	108,248	1,614,543	0.16
Orkla ASA	1,546,670	13,736,126	1.37
Telenor ASA	867,905	12,581,625	1.26
		27,932,293	2.79
PLN			
Asseco Poland SA	219,402	2,529,906	0.25
Polski Koncern Naftowy Orlen SA	188,094	4,976,408	0.50
Powszechny Zaklad Ubezpiezen SA	317,517	3,347,460	0.33
		10,853,774	1.08
SEK			
Dometic Group AB	137,196	1,043,945	0.10
Holmen AB	195,271	7,423,140	0.74
Hufvudstaden AB	281,900	4,093,704	0.41
Loomis AB	82,071	2,576,449	0.26
Nordea Bank AB	212,077	2,363,270	0.24
Scandic Hotels Group AB	196,325	2,234,676	0.22
Skandinaviska Enskilda Banken AB	1,279,750	13,555,772	1.35
Skanska AB	286,743	5,958,412	0.59
Swedbank AB	616,948	13,166,260	1.31
		52,415,628	5.22
TRY			
Eregli Demir ve Celik Fabrikalari TAS	4,025,483	7,063,745	0.70
Tupras Turkiye Petrol Rafinerileri AS	226,700	5,710,313	0.57
		12,774,058	1.27
Total transferable securities and money market instruments admitted to an official stock exchange listing		989,202,367	98.68
Total securities portfolio		989,202,367	98.68
Other assets and liabilities		12,902,511	1.32
Total net assets		1,002,104,878	100.00

Robeco QI US Conservative Equities

Investment Portfolio

At 30 June 2017

Transferable securities and money market instruments admitted to an official stock exchange listing

CAD

Quantity	Market Value in USD x 1	In % of net assets	
Bank of Montreal	47,108	3,453,892	1.11
Bank of Nova Scotia/The	66,679	4,005,210	1.28
BCE Inc	77,253	3,473,875	1.11
Canadian Imperial Bank of Commerce	38,218	3,101,368	0.99
Cogeco Communications Inc	53,033	3,234,537	1.04
Cominar Real Estate Investment Trust	43,418	424,914	0.14
EnerCare Inc	109,984	1,670,023	0.54
First Capital Realty Inc	170,859	2,599,625	0.83
Genworth MI Canada Inc	66,633	1,830,628	0.59
Great-West Lifeco Inc	15,805	427,766	0.14
H&R Real Estate Investment Trust	37,933	643,162	0.21
IGM Financial Inc	95,374	2,953,643	0.95
Intact Financial Corp	3,194	240,918	0.08
Medical Facilities Corp	16,526	186,292	0.06
National Bank of Canada	35,324	1,483,171	0.48
New Flyer Industries Inc	22,447	937,484	0.30
Power Financial Corp	42,681	1,093,386	0.35
RioCan Real Estate Investment Trust	135,062	2,503,198	0.80
Royal Bank of Canada	59,475	4,312,081	1.38
Shaw Communications Inc	21,031	458,120	0.15
Thomson Reuters Corp	18,917	874,538	0.28
Toronto-Dominion Bank/The	83,495	4,201,381	1.35
		44,109,214	14.16

USD

Advanced Energy Industries Inc	42,943	2,777,983	0.89
Aflac Inc	32,077	2,491,741	0.80
Agree Realty Corp	6,562	300,999	0.10
Alleghany Corp	4,852	2,885,970	0.93
Alliant Energy Corp	43,690	1,755,027	0.56
Allstate Corp/The	40,181	3,553,608	1.14
Altria Group Inc	65,194	4,854,997	1.56
American Electric Power Co Inc	48,696	3,382,911	1.08
Applied Industrial Technologies Inc	47,984	2,833,455	0.91
Applied Materials Inc	14,319	591,518	0.19
Arch Capital Group Ltd	8,589	801,268	0.26
AT&T Inc	137,828	5,200,250	1.67
Avery Dennison Corp	31,537	2,786,925	0.89
Axis Capital Holdings Ltd	43,958	2,842,324	0.91
Baxter International Inc	61,432	3,719,093	1.19
Best Buy Co Inc	19,802	1,135,249	0.36
Boeing Co/The	13,942	2,757,031	0.88

Investment Portfolio

At 30 June 2017

Quantity	Market Value in USD x 1	In % of net assets	
CA Inc	50,268	1,732,738	0.56
Cabot Microelectronics Corp	38,919	2,873,390	0.92
Capitol Federal Financial Inc	139,641	1,984,299	0.64
Carnival Corp	53,623	3,516,060	1.13
CenterPoint Energy Inc	107,885	2,953,891	0.95
Children's Place Inc/The	24,081	2,458,670	0.79
Cincinnati Financial Corp	41,801	3,028,482	0.97
Cintas Corp	23,933	3,016,515	0.97
Cisco Systems Inc	151,148	4,730,932	1.52
CMS Energy Corp	38,801	1,794,546	0.58
CNA Financial Corp	35,164	1,714,245	0.55
Consolidated Edison Inc	32,535	2,629,479	0.84
Cooper-Standard Holdings Inc	3,401	343,059	0.11
Copart Inc	93,072	2,958,759	0.95
Darden Restaurants Inc	38,854	3,513,956	1.13
Deere & Co	29,773	3,679,645	1.18
DTE Energy Co	30,340	3,209,669	1.03
Duke Energy Corp	43,639	3,647,784	1.17
Entergy Corp	21,328	1,637,351	0.52
Essent Group Ltd	81,507	3,027,170	0.97
Everest Re Group Ltd	12,776	3,252,642	1.04
Fresh Del Monte Produce Inc	48,938	2,491,434	0.80
Garmin Ltd	57,436	2,930,959	0.94
General Mills Inc	52,449	2,905,675	0.93
Getty Realty Corp	21,751	545,950	0.18
Illinois Tool Works Inc	25,734	3,686,396	1.18
Intel Corp	114,376	3,859,046	1.24
Jack Henry & Associates Inc	30,575	3,175,825	1.02
Johnson & Johnson	23,219	3,071,642	0.98
Kellogg Co	6,719	466,702	0.15
L3 Technologies Inc	18,134	3,029,829	0.97
Lockheed Martin Corp	14,212	3,945,393	1.26
Marsh & McLennan Cos Inc	45,191	3,523,090	1.13
Masimo Corp	30,611	2,791,111	0.89
McCormick & Co Inc/MD	19,839	1,934,501	0.62
McDonald's Corp	33,217	5,087,516	1.63
Merck & Co Inc	82,197	5,268,006	1.69
Mercury General Corp	9,732	525,528	0.17
Microsoft Corp	20,416	1,407,275	0.45
Motorola Solutions Inc	21,322	1,849,470	0.59
MSC Industrial Direct Co Inc	28,416	2,442,639	0.78
NextEra Energy Inc	12,563	1,760,453	0.56
Northrop Grumman Corp	14,296	3,669,926	1.18
OGE Energy Corp	82,639	2,875,011	0.92

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Old Republic International Corp	83,297	1,626,790	0.52
Omnicom Group Inc	33,729	2,796,134	0.90
Oritani Financial Corp	35,921	612,453	0.20
Paychex Inc	20,326	1,157,362	0.37
People's United Financial Inc	94,379	1,666,733	0.53
PepsiCo Inc	44,713	5,163,904	1.66
Pfizer Inc	165,427	5,556,693	1.78
Pinnacle Foods Inc	49,301	2,928,479	0.94
Pinnacle West Capital Corp	36,839	3,137,209	1.01
PNC Financial Services Group Inc/The	30,432	3,800,044	1.22
PPL Corp	83,992	3,247,131	1.04
ProAssurance Corp	22,570	1,372,256	0.44
Procter & Gamble Co/The	66,496	5,795,126	1.86
Quest Diagnostics Inc	30,569	3,398,050	1.09
RenaissanceRe Holdings Ltd	1,019	141,692	0.05
Republic Services Inc	52,346	3,336,011	1.07
Safety Insurance Group Inc	19,761	1,349,676	0.43
Science Applications International Corp	11,066	768,202	0.25
Scotts Miracle-Gro Co/The	29,819	2,667,608	0.86
Senior Housing Properties Trust	22,100	451,724	0.14
Sonoco Products Co	49,854	2,563,493	0.82
Southern Co/The	69,768	3,340,492	1.07
Synopsis Inc	22,734	1,657,991	0.53
Sysco Corp	61,013	3,070,784	0.98

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
TE Connectivity Ltd	43,169	3,396,537	1.09
Texas Instruments Inc	48,834	3,756,800	1.20
Toro Co/The	46,795	3,242,426	1.04
TransDigm Group Inc	2,986	802,846	0.26
Travelers Cos Inc/The	15,433	1,952,737	0.63
UGI Corp	6,080	294,333	0.09
United Financial Bancorp Inc	30,893	515,604	0.17
United Parcel Service Inc	4,224	467,132	0.15
UnitedHealth Group Inc	6,966	1,291,636	0.41
Universal Corp/VA	10,949	708,400	0.23
Validus Holdings Ltd	50,838	2,642,051	0.85
Vector Group Ltd	142,039	3,028,271	0.97
Verizon Communications Inc	107,435	4,798,047	1.54
VMware Inc. Class A	32,009	2,798,547	0.90
Wal-Mart Stores Inc	34,224	2,590,072	0.83
Waste Management Inc	49,097	3,601,265	1.15
Xcel Energy Inc	24,024	1,102,221	0.35
		264,211,969	84.72
Total transferable securities and money market instruments admitted to an official stock exchange listing		308,321,183	98.88
Total securities portfolio		308,321,183	98.88
Other assets and liabilities		3,590,004	1.12
Total net assets		311,911,187	100.00

Robeco BP US Premium Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
Abbott Laboratories	1,700,730	82,672,485	1.31
Activision Blizzard Inc	446,753	25,719,570	0.41
Aflac Inc	834,661	64,836,466	1.03
Air Lease Corp	1,208,488	45,149,112	0.72
Alleghany Corp	66,007	39,260,964	0.62
Alliance Data Systems Corp	184,711	47,413,467	0.75
Allscripts Healthcare Solutions Inc	992,821	12,668,396	0.20
Allstate Corp/The	673,770	59,588,219	0.95
Alphabet Inc (Class A)	71,971	66,909,999	1.06
Amdocs Ltd	518,384	33,415,033	0.53
American International Group Inc	984,905	61,576,261	0.98
AMETEK Inc	578,504	35,039,987	0.56
Anadarko Petroleum Corp	425,955	19,312,800	0.31
Anthem Inc	375,446	70,632,656	1.12
Aon PLC	420,910	55,959,985	0.89
Arrow Electronics Inc	608,974	47,755,741	0.76
Bank of America Corp	5,452,566	132,279,251	2.10
BB&T Corp	1,723,527	78,265,361	1.24
Best Buy Co Inc	670,787	38,456,219	0.61
Brunswick Corp/DE	884,980	55,514,795	0.88
Capital One Financial Corp	653,074	53,956,974	0.86
Cardinal Health Inc	460,783	35,904,211	0.57
Chubb Ltd	718,803	104,499,580	1.66
Cigna Corp	300,119	50,236,919	0.80
Cimarex Energy Co	339,715	31,936,607	0.51
Cisco Systems Inc	3,646,520	114,136,076	1.82
Citigroup Inc	2,092,548	139,949,610	2.23
Cognizant Technology Solutions Corp	522,708	34,707,811	0.55
Comcast Corp	920,774	35,836,524	0.57
CRH PLC ADR	563,320	19,980,960	0.32
Crown Holdings Inc	524,184	31,272,817	0.50
CSRA Inc	433,134	13,752,005	0.22
CVR Bancotec INC	108,709	0	0.00
CVS Health Corp	715,511	57,570,015	0.92
DaVita Inc	282,291	18,281,165	0.29
Diamondback Energy Inc	303,871	26,986,784	0.43
Discover Financial Services	307,859	19,145,751	0.30
DXC Technology Co	1,224,581	93,949,854	1.49
eBay Inc	3,297,156	115,136,688	1.83
Electronic Arts Inc	228,476	24,154,483	0.38
Energen Corp	637,300	31,463,501	0.50

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
EnerSys	388,988	28,182,181	0.45
EQT Corp	682,032	39,960,255	0.64
Express Scripts Holding Co	263,729	16,836,459	0.27
Fidelity National Information Services I	364,212	31,103,705	0.49
Fifth Third Bancorp	1,988,088	51,610,764	0.82
Flex Ltd	2,910,482	47,469,961	0.75
FMC Corp	241,695	17,655,820	0.28
Fortive Corp	544,366	34,485,586	0.55
General Electric Co	4,425,656	119,536,969	1.90
Gilead Sciences Inc	1,645,362	116,458,722	1.85
Goldman Sachs Group Inc/The	245,986	54,584,293	0.87
Graphic Packaging Holding Co	2,366,240	32,606,787	0.52
Gulfport Energy Corp	985,776	14,540,196	0.23
Halcon Resources Corp	2,660,887	12,080,427	0.19
Hewlett Packard Enterprise Co	5,014,305	83,187,320	1.32
HP Inc	3,095,676	54,112,416	0.86
Huntington Bancshares Inc/OH	3,800,665	51,384,991	0.82
Huron Consulting Group Inc	391,268	16,902,778	0.27
IAC/InterActiveCorp	459,360	47,424,326	0.75
Interpublic Group of Cos Inc/The	2,441,542	60,061,933	0.96
Jabil Inc	2,060,486	60,145,586	0.96
Johnson & Johnson	711,427	94,114,678	1.50
JPMorgan Chase & Co	2,100,696	192,003,614	3.05
KLA-Tencor Corp	240,237	21,984,088	0.35
Laboratory Corp of America Holdings	410,381	63,256,127	1.01
Lear Corp	260,510	37,013,261	0.59
Leidos Holdings Inc	340,559	17,603,495	0.28
Loews Corp	1,537,803	71,984,558	1.14
Lowe's Cos Inc	389,642	30,208,944	0.48
ManpowerGroup Inc	389,581	43,496,719	0.69
Marathon Oil Corp	1,851,494	21,940,204	0.35
Masco Corp	624,132	23,848,084	0.38
McKesson Corp	583,273	95,971,739	1.53
Medtronic PLC	368,400	32,695,500	0.52
Merck & Co Inc	2,019,311	129,417,642	2.06
MetLife Inc	805,914	44,276,915	0.70
Microsemi Corp	466,483	21,831,404	0.35
Microsoft Corp	1,348,338	92,940,938	1.48
Navient Corp	1,981,311	32,988,828	0.52
NetEase Inc ADR	153,930	46,275,976	0.74
Newfield Exploration Co	1,046,274	29,776,958	0.47
Nielsen Holdings PLC	739,632	28,594,173	0.45
Novartis AG ADR	869,437	72,571,906	1.15
Omnicom Group Inc	325,002	26,942,666	0.43

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
ON Semiconductor Corp	3,291,870	46,217,855	0.74
Oracle Corp	2,008,848	100,723,639	1.60
Parsley Energy Inc	1,375,722	38,176,286	0.61
PayPal Holdings Inc	362,816	19,472,335	0.31
PepsiCo Inc	872,234	100,734,305	1.60
Pfizer Inc	2,223,581	74,690,086	1.19
Phillips 66	470,999	38,946,907	0.62
Pioneer Natural Resources Co	91,732	14,638,593	0.23
PPG Industries Inc	305,677	33,612,243	0.53
Prudential Financial Inc	671,106	72,573,403	1.15
QEP Resources Inc	2,598,723	26,247,102	0.42
Qorvo Inc	937,231	59,345,467	0.94
Raymond James Financial Inc	479,688	38,480,571	0.61
Raytheon Co	371,227	59,945,736	0.95
Reynolds American Inc	282,470	18,371,849	0.29
Rice Energy Inc	883,408	23,525,155	0.37
Robert Half International Inc	358,905	17,202,317	0.27
RSP Permian Inc	693,707	22,385,925	0.36
Sanofi ADR	826,174	39,581,996	0.63
Scripps Networks Interactive Inc	244,355	16,691,890	0.27
Shire PLC ADR	251,589	41,580,114	0.66
SLM Corp	1,352,792	15,557,108	0.25
Solar CAPITAL /REG (unlisted)	166,535	0	0.00
Spirit AeroSystems Holdings Inc	312,960	18,132,902	0.29
Sportsman's Warehouse Holdings Inc	1,295,758	6,997,093	0.11
Stanley Black & Decker Inc	365,421	51,425,697	0.82
State Street Corp	359,184	32,229,580	0.51

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Symantec Corp	1,072,506	30,298,295	0.48
Synchrony Financial	555,417	16,562,535	0.26
Targa Resources Corp	421,995	19,074,174	0.30
TE Connectivity Ltd	842,847	66,315,202	1.05
Tesoro Corp	542,147	50,744,959	0.81
Texas Instruments Inc	251,373	19,338,125	0.31
Torchmark Corp	366,907	28,068,386	0.45
Travelers Cos Inc/The	392,108	49,613,425	0.79
United Technologies Corp	556,994	68,014,537	1.08
UnitedHealth Group Inc	368,090	68,251,248	1.09
Versum Materials Inc	746,063	24,247,048	0.39
WABCO Holdings Inc	123,679	15,770,309	0.25
Wells Fargo & Co	1,277,768	70,801,125	1.13
WESCO International Inc	335,757	19,238,876	0.31
White Mountains Insurance Group Ltd	55,943	48,593,768	0.77
WildHorse Resource Development Corp	1,202,887	14,879,712	0.24
WR Berkley Corp	872,832	60,373,789	0.96
XL Group Ltd	1,463,240	64,089,912	1.02
YY Inc ADR	453,184	26,298,268	0.42
		6,175,414,844	98.19
Total transferable securities and money market instruments admitted to an official stock exchange listing		6,175,414,844	98.19
Total securities portfolio		6,175,414,844	98.19
Other assets and liabilities		112,611,405	1.81
Total net assets		6,288,026,249	100.00

Robeco Chinese Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Fund shares			
EUR			
Robeco Chinese A-share Equities Z EUR	31,500	3,405,932	1.11
Total Fund shares		3,405,932	1.11
Transferable securities and money market instruments admitted to an official stock exchange listing			
CNY			
China Merchants Shekou Industrial Zone H	1,099,942	3,038,502	0.99
Midea Group Co Ltd	260,979	1,452,668	0.47
Sany Heavy Industry Co Ltd	2,550,000	2,681,138	0.87
Wuliangye Yibin Co Ltd	599,927	4,318,472	1.41
		11,490,780	3.74
HKD			
Angang Steel Co Ltd	3,220,000	2,104,800	0.69
Anhui Conch Cement Co Ltd	949,000	2,893,796	0.94
ASM Pacific Technology Ltd	430,000	5,095,101	1.66
Bank of China Ltd	19,014,000	8,179,075	2.67
BOC Hong Kong Holdings Ltd	1,516,000	6,359,482	2.07
Brilliance China Automotive Holdings Ltd	4,376,000	6,988,900	2.28
China Communications Construction Co Ltd	5,910,000	6,677,554	2.18
China Construction Bank Corp	16,162,000	10,982,024	3.58
China Life Insurance Co Ltd	4,270,000	11,437,950	3.73
China Merchants Bank Co Ltd	1,766,500	4,672,362	1.52
China Mobile Ltd	916,500	8,528,191	2.78
China Oilfield Services Ltd	2,596,000	1,825,202	0.59
China Petroleum & Chemical Corp	8,852,000	6,054,672	1.97
China Shenhua Energy Co Ltd	700,000	1,366,406	0.45
China State Construction International H	2,000,000	3,001,016	0.98
China Traditional Chinese Medicine Holdi	8,140,000	4,114,043	1.34
China Unicom Hong Kong Ltd	5,080,000	6,618,409	2.16
CRRC Corp Ltd	5,030,000	3,965,857	1.29
CSPC Pharmaceutical Group Ltd	6,640,000	8,501,682	2.77
Galaxy Entertainment Group Ltd	1,100,000	5,856,025	1.91
Great Wall Motor Co Ltd	1,400,000	1,515,783	0.49
Guangzhou Automobile Group Co Ltd	1,680,000	2,585,007	0.84

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Haier Electronics Group Co Ltd	1,331,000	3,034,632	0.99
Huaneng Renewables Corp Ltd	5,890,000	1,594,279	0.52
Industrial & Commercial Bank of China Lt	12,905,000	7,638,367	2.49
Kingsoft Corp Ltd	1,740,000	3,976,908	1.30
Longfor Properties Co Ltd	2,630,000	4,956,552	1.62
Microport Scientific Corp	3,120,000	2,155,071	0.70
Minthe Group Ltd	418,000	1,553,947	0.51
New China Life Insurance Co Ltd	1,104,000	4,922,565	1.60
Pacific Basin Shipping Ltd	10,200,000	1,970,428	0.64
PetroChina Co Ltd	246,000	132,067	0.04
Ping An Insurance Group Co of China Ltd	1,415,500	8,179,508	2.67
Sands China Ltd	364,800	1,464,748	0.48
Sino Biopharmaceutical Ltd	8,324,000	6,450,793	2.10
Sunny Optical Technology Group Co Ltd	1,061,000	8,341,523	2.72
Tencent Holdings Ltd	960,400	30,116,152	9.81
Tianhe Chemicals Group Ltd	39,064,000	1,403,973	0.46
Wuxi Biologics Cayman Inc	102,000	336,233	0.11
Zhuzhou CRRC Times Electric Co Ltd	600,000	2,580,964	0.84
Zijin Mining Group Co Ltd	6,154,000	1,783,237	0.58
		211,915,284	69.07
USD			
Alibaba Group Holding Ltd ADR	245,500	30,328,307	9.88
Baidu Inc ADR	28,915	4,534,424	1.48
JD.com Inc ADR	243,000	8,356,021	2.72
Momo Inc ADR	120,000	3,888,650	1.27
NetEase Inc ADR	43,800	11,544,951	3.76
New Oriental Education & Techn ADR	106,363	6,573,607	2.14
TAL Education Group ADR	23,638	2,534,886	0.83
		67,760,846	22.08
Total transferable securities and money market instruments admitted to an official stock exchange listing		291,166,909	94.89
Total securities portfolio		294,572,842	96.00
Other assets and liabilities		12,265,369	4.00
Total net assets		306,838,211	100.00

Robeco Indian Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
INR			
Aditya Birla Fashion and Retail Ltd	112,947	265,659	0.78
Asian Paints Ltd	47,991	717,987	2.10
Bajaj Electricals Ltd	33,854	150,047	0.44
Bajaj Finserv Ltd	7,336	409,846	1.20
Bharat Forge Ltd	9,400	139,319	0.41
Britannia Industries Ltd	3,400	170,181	0.50
Cadila Healthcare Ltd	27,814	198,129	0.58
Colgate-Palmolive India Ltd	46,112	694,817	2.03
Cummins India Ltd	23,831	297,312	0.87
Edelweiss Financial Services Ltd	118,070	306,617	0.90
Eicher Motors Ltd	668	245,005	0.72
Engineers India Ltd	144,907	302,109	0.88
Exide Industries Ltd	71,968	215,253	0.63
Federal Bank Ltd	295,389	452,165	1.32
GAIL India Ltd	86,533	424,259	1.24
GlaxoSmithKline Consumer Healthcare Ltd	3,987	289,524	0.85
HCL Technologies Ltd	48,139	555,618	1.63
HDFC Bank Ltd	54,100	1,212,331	3.55
Hero MotoCorp Ltd	4,851	243,552	0.71
Hindalco Industries Ltd	72,415	187,564	0.55
Hindustan Unilever Ltd	49,100	719,027	2.10
Hindustan Zinc Ltd	94,100	336,526	0.98
Housing Development Finance Corp Ltd	140,587	3,079,676	9.01
ICICI Bank Ltd	290,026	1,141,459	3.34
ICICI Prudential Life Insurance Co Ltd/I	60,294	385,699	1.13
Indian Oil Corp Ltd	122,822	641,746	1.88
Indo Count Industries Ltd	164,891	372,178	1.09
Indraprastha Gas Ltd	11,500	164,828	0.48
Infosys Ltd	167,004	2,119,311	6.20
ITC Ltd	318,600	1,398,692	4.09
KEC International Ltd	60,215	210,525	0.62
Kotak Mahindra Bank Ltd	50,768	658,166	1.93
L&T Finance Holdings Ltd	198,400	388,337	1.14

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
L&T Technology Services Ltd	24,361	236,944	0.69
Larsen & Toubro Ltd	26,200	599,752	1.75
Laurus Labs Ltd	39,000	325,422	0.95
Mahindra & Mahindra Ltd	26,200	479,276	1.40
Maruti Suzuki India Ltd	8,089	791,933	2.32
Max India Ltd	204,351	427,011	1.25
Multi Commodity Exchange of India Ltd	27,800	410,388	1.20
NCC Ltd/India	400,514	474,278	1.39
Nestle India Ltd	8,944	817,309	2.39
Oracle Financial Services Software Ltd	12,751	624,290	1.83
Persistent Systems Ltd	31,095	287,721	0.84
Petronet LNG Ltd	82,944	486,094	1.42
Pidilite Industries Ltd	60,201	657,846	1.92
PNB Housing Finance Ltd	25,866	560,038	1.64
Reliance Industries Ltd	101,841	1,906,350	5.58
Rural Electrification Corp Ltd	59,600	139,011	0.41
Shilpa Medicare Ltd	38,990	345,012	1.01
Shree Cement Ltd	2,637	606,408	1.77
Simplex Infrastructures Ltd	19,599	136,540	0.40
State Bank of India	225,692	837,746	2.45
Sun Pharmaceutical Industries Ltd	66,741	503,076	1.47
Sun TV Network Ltd	29,665	328,510	0.96
Tata Motors Ltd	119,049	698,494	2.04
Tata Steel Ltd	47,600	352,372	1.03
TeamLease Services Ltd	11,127	202,829	0.59
Thyrocare Technologies Ltd	14,812	146,146	0.43
UltraTech Cement Ltd	2,700	144,998	0.42
Yes Bank Ltd	26,462	525,311	1.54
Zee Entertainment Enterprises Ltd	49,752	331,591	0.97
		33,476,157	97.94
Total transferable securities and money market instruments admitted to an official stock exchange listing		33,476,157	97.94
Total securities portfolio		33,476,157	97.94
Other assets and liabilities		705,980	2.06
Total net assets		34,182,136	100.00

Robeco Asian Stars Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CNY			
Anhui Conch Cement Co Ltd	1,422,061	4,767,827	1.63
Midea Group Co Ltd	1,124,268	7,137,481	2.44
		11,905,308	4.07
HKD			
Beijing Capital International Airport Co	1,786,000	2,516,636	0.86
China Communications Construction Co Ltd	4,505,000	5,805,492	1.99
China Construction Bank Corp	16,418,622	12,724,430	4.36
China Mobile Ltd	895,500	9,503,955	3.26
China Oilfield Services Ltd	5,790,000	4,643,005	1.59
China Petroleum & Chemical Corp	9,057,500	7,065,972	2.42
CITIC Telecom International Holdings Ltd	10,684,000	3,421,528	1.17
CK Hutchison Holdings Ltd	718,944	9,025,419	3.09
Haier Electronics Group Co Ltd	2,470,000	6,423,020	2.20
Joy City Property Ltd	28,232,000	4,412,124	1.51
PICC Property & Casualty Co Ltd	5,288,000	8,833,144	3.03
Sands China Ltd	481,200	2,203,677	0.75
Sinopec Kantons Holdings Ltd	8,020,000	4,427,901	1.52
Sun Hung Kai Properties Ltd	474,865	6,977,178	2.39
Tianhe Chemicals Group Ltd	21,644,000	887,225	0.30
Tingyi Cayman Islands Holding Corp	3,696,000	4,384,188	1.50
		93,254,893	31.94
IDR			
Bank Mandiri Persero Tbk PT	5,891,200	5,635,926	1.93
		5,635,926	1.93
INR			
Bharti Infratel Ltd	713,647	4,135,313	1.42
ICICI Bank Ltd	1,280,551	5,748,236	1.97
State Bank of India	522,795	2,213,309	0.76
		12,096,858	4.15
JPY			
Inpex Corp	630,400	6,064,991	2.08
		6,064,991	2.08
KRW			
Hanwha Techwin Co Ltd	140,204	5,453,024	1.87
Hyundai Mipo Dockyard Co Ltd	27,157	2,587,172	0.89
Hyundai Motor Co Pref	87,966	8,956,901	3.07
KB Financial Group Inc	197,753	9,972,772	3.42
KT Corp	204,352	5,822,554	1.99

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
LG Corp	64,546	4,360,797	1.49
LS Industrial Systems Co Ltd	97,669	4,763,300	1.63
Samsung Electronics Co Ltd Pref	10,583	17,222,868	5.90
		59,139,389	20.26
MYR			
Malaysia Airports Holdings Bhd	3,192,300	6,365,827	2.18
		6,365,827	2.18
PHP			
Metro Pacific Investments Corp	13,626,200	1,725,553	0.59
		1,725,553	0.59
PKR			
Habib Bank Ltd	1,788,700	4,592,080	1.57
		4,592,080	1.57
SGD			
DBS Group Holdings Ltd	396,652	5,974,787	2.05
Golden Agri-Resources Ltd	21,835,300	5,946,953	2.04
Jardine Cycle & Carriage Ltd	185,900	5,987,935	2.05
Noble Group Ltd	2,564,008	865,917	0.30
		18,775,592	6.44
THB			
PTT Global Chemical PCL Foreign	2,629,400	5,308,391	1.82
		5,308,391	1.82
TWD			
Compal Electronics Inc	5,832,000	3,930,175	1.35
CTBC Financial Holding Co Ltd	9,053,087	5,937,179	2.03
Hon Hai Precision Industry Co Ltd	2,745,826	10,560,863	3.62
MediaTek Inc	832,000	7,124,782	2.44
Taiwan Semiconductor Manufacturing Co Lt	1,242,000	8,512,717	2.92
		36,065,718	12.36
USD			
Alibaba Group Holding Ltd ADR	125,291	17,653,502	6.05
		17,653,502	6.05
VND			
FPT Corp	1,586,885	3,270,668	1.12
		3,270,668	1.12
Total transferable securities and money market instruments admitted to an official stock exchange listing		281,854,696	96.56
Total securities portfolio		281,854,696	96.56
Other assets and liabilities		10,106,986	3.44
Total net assets		291,961,681	100.00

Robeco BP US Large Cap Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
Abbott Laboratories	622,764	30,272,558	1.20
AES Corp/VA	1,453,990	16,153,829	0.64
Allstate Corp/The	365,052	32,285,199	1.28
Alphabet Inc (Class A)	40,079	37,260,645	1.47
American International Group Inc	397,025	24,822,003	0.98
Anthem Inc	173,850	32,706,401	1.29
Apple Inc	393,069	56,609,797	2.24
Bank of America Corp	4,893,376	118,713,302	4.70
Barrick Gold Corp	922,943	14,684,023	0.58
Berkshire Hathaway Inc	498,487	84,428,743	3.34
BorgWarner Inc	595,914	25,242,917	1.00
Brocade Communications Systems Inc	691,303	8,717,331	0.34
Capital One Financial Corp	262,921	21,722,533	0.86
CBS Corp	237,223	15,130,083	0.60
Celanese Corp	226,049	21,461,092	0.85
Cemex SAB de CV ADR	519,874	4,897,213	0.19
Chevron Corp	596,957	62,280,524	2.46
Chubb Ltd	261,941	38,080,983	1.51
Cigna Corp	153,083	25,624,563	1.01
Cisco Systems Inc	1,749,487	54,758,943	2.17
Citigroup Inc	1,385,478	92,660,769	3.67
Coca-Cola European Partners PLC	453,222	18,432,539	0.73
Cognizant Technology Solutions Corp	186,439	12,379,550	0.49
Comcast Corp	745,327	29,008,127	1.15
ConocoPhillips	505,806	22,235,232	0.88
CRH PLC ADR	234,256	8,309,060	0.33
CVS Health Corp	327,006	26,310,903	1.04
DaVita Inc	189,265	12,256,801	0.49
Delta Air Lines Inc	496,220	26,666,863	1.06
Diamondback Energy Inc	160,814	14,281,891	0.57
Discover Financial Services	458,640	28,522,822	1.13
Dow Chemical Co/The	595,278	37,544,183	1.49
DXC Technology Co	421,289	32,321,292	1.28
Eaton Corp PLC	414,613	32,269,330	1.28
eBay Inc	772,135	26,962,954	1.07
Energen Corp	230,120	11,361,024	0.45
Fifth Third Bancorp	679,688	17,644,700	0.70
Flex Ltd	1,697,803	27,691,167	1.10
FMC Corp	136,678	9,984,328	0.40
Gilead Sciences Inc	539,610	38,193,596	1.51
Goldman Sachs Group Inc/The	159,838	35,468,052	1.40
Gulfport Energy Corp	303,085	4,470,504	0.18
Harris Corp	79,565	8,678,950	0.34
Hewlett Packard Enterprise Co	806,150	13,374,029	0.53
Home Depot Inc/The	168,584	25,860,786	1.02
HP Inc	694,484	12,139,580	0.48

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Interpublic Group of Cos Inc/The	750,548	18,463,481	0.73
Johnson & Johnson	616,759	81,591,048	3.23
JPMorgan Chase & Co	1,356,743	124,006,310	4.91
KLA-Tencor Corp	151,924	13,902,565	0.55
Koninklijke Philips NV	1,021,928	36,605,461	1.45
L3 Technologies Inc	129,732	21,675,623	0.86
Laboratory Corp of America Holdings	86,790	13,377,811	0.53
Leidos Holdings Inc	52,077	2,691,860	0.11
Liberty Global Plc LiLAC	352,320	7,543,171	0.30
Lloyds Banking Group PLC ADR	4,568,617	16,127,218	0.64
Marathon Oil Corp	417,843	4,951,440	0.20
Marathon Petroleum Corp	472,217	24,711,116	0.98
Masco Corp	318,560	12,172,178	0.48
Merck & Co Inc	1,009,612	64,706,033	2.56
Methanex Corp	334,547	14,736,795	0.58
Microsoft Corp	497,340	34,281,646	1.36
Navient Corp	756,145	12,589,814	0.50
Nucor Corp	167,514	9,694,035	0.38
Oracle Corp	956,872	47,977,562	1.90
Pfizer Inc	1,427,346	47,944,552	1.90
Phillips 66	245,877	20,331,569	0.80
Pioneer Natural Resources Co	62,617	9,992,421	0.40
PPG Industries Inc	107,345	11,803,656	0.47
Raytheon Co	137,207	22,156,186	0.88
Regions Financial Corp	1,840,317	26,942,241	1.07
Sanofi ADR	544,413	26,082,827	1.03
Shire PLC ADR	69,863	11,546,258	0.46
Southwest Airlines Co	211,992	13,173,183	0.52
Steel Dynamics Inc	651,509	23,330,537	0.92
Synchrony Financial	488,293	14,560,897	0.58
TE Connectivity Ltd	538,577	42,375,238	1.68
Tesoro Corp	263,843	24,695,705	0.98
Texas Instruments Inc	304,416	23,418,723	0.93
Time Warner Inc	480,929	48,290,081	1.91
TJX Cos Inc/The	176,075	12,707,333	0.50
Twenty-First Century Fox Inc	1,088,169	30,838,709	1.22
United Continental Holdings Inc	267,364	20,119,141	0.80
United Technologies Corp	289,007	35,290,645	1.40
UnitedHealth Group Inc	150,402	27,887,539	1.10
Wells Fargo & Co	1,162,506	64,414,457	2.55
WestRock Co	422,265	23,925,535	0.95
		2,494,514,313	98.78
Total transferable securities and money market instruments admitted to an official stock exchange listing		2,494,514,313	98.78
Total securities portfolio		2,494,514,313	98.78
Other assets and liabilities		32,277,242	1.22
Total net assets		2,526,791,555	100.00

Robeco BP US Select Opportunities Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
Activision Blizzard Inc	549,278	31,621,934	1.58
Advance Auto Parts Inc	69,135	8,060,450	0.40
Air Lease Corp	238,602	8,914,171	0.45
Alleghany Corp	48,529	28,865,049	1.45
Alliant Energy Corp	324,117	13,019,780	0.65
Allstate Corp/The	254,357	22,495,333	1.13
Amdocs Ltd	501,700	32,339,582	1.62
American Assets Trust Inc	214,813	8,461,484	0.42
American Electric Power Co Inc	337,444	23,442,235	1.17
American Homes 4 Rent	304,196	6,865,704	0.34
AMETEK Inc	246,153	14,909,487	0.75
Aon PLC	190,540	25,332,293	1.27
Arrow Electronics Inc	369,183	28,951,331	1.45
BB&T Corp	210,510	9,559,259	0.48
Becton Dickinson and Co	62,180	12,131,940	0.61
Berry Global Group Inc	351,297	20,027,442	1.00
Best Buy Co Inc	84,467	4,842,493	0.24
BorgWarner Inc	284,792	12,063,789	0.60
Boston Properties Inc	242,711	29,858,307	1.50
Boston Scientific Corp	771,056	21,373,672	1.07
Bruker Corp	263,537	7,600,407	0.38
Brunswick Corp/DE	518,171	32,504,867	1.63
Cardinal Health Inc	98,462	7,672,159	0.38
Cimarex Energy Co	51,953	4,884,102	0.24
Coca-Cola European Partners PLC	306,005	12,445,223	0.62
Cognizant Technology Solutions Corp	102,826	6,827,646	0.34
CommScope Holding Co Inc	196,571	7,475,595	0.37
Crown Holdings Inc	368,329	21,974,508	1.10
Curtiss-Wright Corp	52,610	4,828,546	0.24
DaVita Inc	151,030	9,780,703	0.49
Delta Air Lines Inc	177,683	9,548,684	0.48
Diamondback Energy Inc	237,085	21,055,519	1.05
Discover Financial Services	467,781	29,091,300	1.46
Douglas Emmett Inc	387,658	14,812,412	0.74
DXC Technology Co	271,677	20,843,059	1.04
E*TRADE Financial Corp	78,789	2,996,346	0.15
East West Bancorp Inc	486,125	28,477,203	1.43
Eaton Corp PLC	163,536	12,728,007	0.64
eBay Inc	566,526	19,783,088	0.99
Edison International	348,792	27,272,046	1.37
Energen Corp	393,142	19,409,421	0.97

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
EnerSys	122,243	8,856,505	0.44
EQT Corp	293,682	17,206,828	0.86
Equity Residential	177,068	11,656,386	0.58
Essex Property Trust Inc	33,637	8,653,791	0.43
Expedia Inc	105,294	15,683,541	0.79
Fidelity National Information Services I	390,103	33,314,796	1.67
Fifth Third Bancorp	1,126,287	29,238,411	1.46
Flex Ltd	1,412,824	23,043,159	1.15
Fluor Corp	162,133	7,422,449	0.37
FMC Corp	94,653	6,914,402	0.35
GGP Inc	253,961	5,983,321	0.30
Graphic Packaging Holding Co	994,486	13,704,017	0.69
Great Plains Energy Inc	174,212	5,100,927	0.26
Gulfport Energy Corp	325,278	4,797,851	0.24
Harris Corp	341,552	37,256,492	1.87
Hasbro Inc	40,068	4,467,983	0.22
HD Supply Holdings Inc	260,980	7,993,817	0.40
HP Inc	677,500	11,842,700	0.59
Hubbell Inc	63,329	7,166,943	0.36
Huntington Bancshares Inc/OH	2,154,415	29,127,691	1.46
Huntington Ingalls Industries Inc	49,332	9,183,645	0.46
IAC/InterActiveCorp	199,405	20,586,572	1.03
ICON PLC	66,926	6,544,694	0.33
Ingersoll-Rand PLC	243,297	22,234,913	1.11
Interpublic Group of Cos Inc/The	651,833	16,035,092	0.80
Jabil Inc	323,545	9,444,279	0.47
Kilroy Realty Corp	87,801	6,598,245	0.33
Kimco Realty Corp	365,598	6,708,723	0.34
L3 Technologies Inc	43,418	7,254,279	0.36
Laboratory Corp of America Holdings	157,078	24,212,003	1.21
Leidos Holdings Inc	194,500	10,053,705	0.50
Loews Corp	414,306	19,393,664	0.97
ManpowerGroup Inc	277,139	30,942,569	1.55
Marathon Oil Corp	823,234	9,755,323	0.49
Marathon Petroleum Corp	266,851	13,964,313	0.70
Marsh & McLennan Cos Inc	231,203	18,024,586	0.90
Marvell Technology Group Ltd	493,082	8,145,715	0.41
Masco Corp	695,855	26,588,620	1.33
Microsemi Corp	195,380	9,143,784	0.46
Moody's Corp	62,335	7,584,923	0.38
Navient Corp	594,159	9,892,747	0.50
NetEase Inc ADR	47,971	14,421,522	0.72
Newell Brands Inc	150,924	8,092,545	0.41
Newfield Exploration Co	335,948	9,561,080	0.48

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Nielsen Holdings PLC	146,442	5,661,448	0.28
Omnicom Group Inc	120,598	9,997,574	0.50
ON Semiconductor Corp	831,191	11,669,922	0.58
Parsley Energy Inc	533,841	14,814,088	0.74
PG&E Corp	337,392	22,392,707	1.12
Pinnacle West Capital Corp	190,834	16,251,423	0.81
Pioneer Natural Resources Co	41,693	6,653,369	0.33
Portland General Electric Co	246,813	11,276,886	0.56
PPG Industries Inc	108,504	11,931,100	0.60
QEP Resources Inc	495,351	5,003,045	0.25
Raymond James Financial Inc	375,872	30,152,452	1.51
Regency Centers Corp	310,707	19,462,686	0.97
Regions Financial Corp	898,085	13,147,964	0.66
Reinsurance Group of America Inc	201,908	25,922,968	1.30
Robert Half International Inc	461,138	22,102,344	1.11
RSP Permian Inc	330,735	10,672,818	0.53
SEI Investments Co	100,195	5,388,487	0.27
Skyworks Solutions Inc	80,830	7,755,639	0.39
SL Green Realty Corp	296,289	31,347,376	1.57
SLM Corp	1,589,208	18,275,892	0.92
Snap-on Inc	48,228	7,620,024	0.38
Spirit AeroSystems Holdings Inc	156,030	9,040,378	0.45
Stanley Black & Decker Inc	235,927	33,202,007	1.66
State Street Corp	286,149	25,676,150	1.29
Steel Dynamics Inc	581,044	20,807,186	1.04
SunTrust Banks Inc	490,293	27,809,419	1.39

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Synchrony Financial	444,634	13,258,986	0.66
TD Ameritrade Holding Corp	326,851	14,051,324	0.70
TE Connectivity Ltd	248,841	19,578,810	0.98
Tenneco Inc	165,012	9,542,644	0.48
Tesoro Corp	190,484	17,829,302	0.89
Timken Co/The	290,049	13,414,766	0.67
Torchmark Corp	106,775	8,168,288	0.41
United Continental Holdings Inc	155,450	11,697,613	0.59
Universal Health Services Inc	101,560	12,398,445	0.62
Unum Group	644,045	30,031,818	1.50
Valvoline Inc	474,741	11,260,857	0.56
WABCO Holdings Inc	118,508	15,110,955	0.76
WESCO International Inc	195,501	11,202,207	0.56
Western Digital Corp	98,601	8,736,049	0.44
WestRock Co	226,884	12,855,247	0.64
WR Berkley Corp	235,664	16,300,879	0.82
XL Group Ltd	156,866	6,870,731	0.34
Zimmer Biomet Holdings Inc	103,651	13,308,788	0.67
		1,968,599,189	98.52
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,968,599,189	98.52
Total securities portfolio		1,968,599,189	98.52
Other assets and liabilities		28,506,578	1.48
Total net assets		1,997,105,767	100.00

Robeco QI Asia-Pacific Active Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	1,315	25,722	0.46
Aristocrat Leisure Ltd	1,359	23,518	0.42
Australia & New Zealand Banking Group Lt	2,807	61,839	1.10
BHP Billiton Ltd	3,079	54,983	0.98
BlueScope Steel Ltd	3,891	39,427	0.70
CIMIC Group Ltd	1,540	45,881	0.81
Commonwealth Bank of Australia	1,721	109,319	1.94
CSR Ltd	10,516	34,121	0.61
Downer EDI Ltd	9,408	46,258	0.82
Fortescue Metals Group Ltd	8,892	35,604	0.63
Genworth Mortgage Insurance Australia Ltd	13,469	30,272	0.54
Harvey Norman Holdings Ltd	3,824	11,205	0.20
Mineral Resources Ltd	3,369	28,039	0.50
Mirvac Group	15,432	25,214	0.45
National Australia Bank Ltd	2,541	57,674	1.02
OZ Minerals Ltd	5,702	32,410	0.58
Qantas Airways Ltd	8,744	38,365	0.68
Regis Resources Ltd	9,594	27,818	0.49
Seven Group Holdings Ltd	4,379	36,747	0.65
Seven West Media Ltd	70,011	38,398	0.68
Southern Cross Media Group Ltd	18,062	17,249	0.31
St Barbara Ltd	11,335	25,302	0.45
Stockland	2,080	6,988	0.12
Wesfarmers Ltd	982	30,221	0.54
Westpac Banking Corp	2,362	55,278	0.98
		937,851	16.66
HKD			
Agile Group Holdings Ltd	24,000	21,982	0.39
Agricultural Bank of China Ltd	109,000	51,523	0.91
AIA Group Ltd	3,200	23,386	0.42
Air China Ltd	40,000	41,248	0.73
ASM Pacific Technology Ltd	3,000	40,543	0.72
Bank of China Ltd	171,000	83,896	1.49
Bank of Communications Co Ltd	56,000	39,526	0.70
BOC Hong Kong Holdings Ltd	12,000	57,414	1.02
Cheung Kong Property Holdings Ltd	8,000	62,666	1.11
China CITIC Bank Corp Ltd	56,000	34,290	0.61
China Communications Services Corp Ltd	52,000	29,975	0.53
China Construction Bank Corp	141,000	109,275	1.94
China Everbright Bank Co Ltd	77,000	36,002	0.64
China Huarong Asset Management Co Ltd	118,000	45,801	0.81
China Minsheng Banking Corp Ltd	37,000	36,922	0.66
China Mobile Ltd	5,500	58,372	1.04

Investment Portfolio

At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
China Petroleum & Chemical Corp	22,000	17,163	0.30
China Resources Power Holdings Co Ltd	8,000	15,700	0.28
China Shenhua Energy Co Ltd	20,500	45,640	0.81
Chongqing Rural Commercial Bank Co Ltd	59,000	39,830	0.71
CIFI Holdings Group Co Ltd	28,000	12,446	0.22
CLP Holdings Ltd	4,500	47,614	0.85
Country Garden Holdings Co Ltd	43,000	49,850	0.88
Dongfeng Motor Group Co Ltd	4,000	4,729	0.08
Geely Automobile Holdings Ltd	25,000	53,930	0.96
Guangzhou Automobile Group Co Ltd	24,000	42,119	0.75
Guangzhou R&F Properties Co Ltd	19,600	30,480	0.54
Hang Lung Group Ltd	9,000	37,238	0.66
Harbin Electric Co Ltd	26,000	13,122	0.23
HK Electric Investments & HK Electric In	33,000	30,352	0.54
HKT Trust & HKT Ltd	21,000	27,546	0.49
Hysan Development Co Ltd	7,000	33,402	0.59
Industrial & Commercial Bank of China Lt	143,000	96,537	1.71
K Wah International Holdings Ltd	32,000	19,430	0.34
Kerry Properties Ltd	11,000	37,341	0.66
Kingboard Chemical Holdings Ltd	6,500	25,895	0.46
Kunlun Energy Co Ltd	34,000	28,833	0.51
Longfor Properties Co Ltd	14,500	31,168	0.55
New World Development Co Ltd	5,069	6,435	0.11
Shimao Property Holdings Ltd	18,500	31,661	0.56
Sinopec Engineering Group Co Ltd	20,000	18,036	0.32
Sun Art Retail Group Ltd	20,000	15,936	0.28
Tencent Holdings Ltd	4,300	153,791	2.73
Tianneng Power International Ltd	18,000	14,780	0.26
WH Group Ltd	39,000	39,367	0.70
Wharf Holdings Ltd/The	5,000	41,440	0.74
Yuexiu Property Co Ltd	52,000	8,859	0.16
		1,843,492	32.70
IDR			
Adaro Energy Tbk PT	100,000	11,855	0.21
Bank Negara Indonesia Persero Tbk PT	70,600	34,962	0.62
Bank Tabungan Negara Persero Tbk PT	111,100	21,674	0.38
Gudang Garam Tbk PT	5,600	32,900	0.58
Indo Tambangraya Megah Tbk PT	8,400	10,904	0.19
United Tractors Tbk PT	23,600	48,608	0.86
		160,903	2.84
INR			
Hindalco Industries Ltd	14,589	43,098	0.77
Hindustan Petroleum Corp Ltd	4,866	38,420	0.68
Indian Oil Corp Ltd	5,785	34,475	0.61
Karur Vysya Bank Ltd/The	20,554	46,013	0.82
Mangalore Refinery & Petrochemicals Ltd	10,266	18,781	0.33

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
NHPC Ltd	24,551	11,908	0.21
Power Finance Corp Ltd	22,668	43,030	0.76
Reliance Infrastructure Ltd	3,510	27,013	0.48
Rural Electrification Corp Ltd	15,993	42,545	0.76
		305,283	5.42
KRW			
Hana Financial Group Inc	1,296	51,256	0.91
Hankook Tire Co Ltd	670	37,243	0.66
Hanwha Chemical Corp	1,378	36,373	0.65
Hyundai Mobis Co Ltd	183	39,986	0.71
Industrial Bank of Korea	1,549	19,292	0.34
Korea Electric Power Corp	406	14,478	0.26
Korea Petrochemical Ind Co Ltd	122	26,977	0.48
LG Electronics Inc	759	53,203	0.94
LG Uplus Corp	3,209	43,753	0.78
Lotte Chemical Corp	110	33,073	0.59
Samsung Electronics Co Ltd	130	270,078	4.79
Samsung Electronics Co Ltd Pref	18	29,293	0.52
Shinhan Financial Group Co Ltd	1,198	51,620	0.92
SK Hynix Inc	1,503	88,539	1.57
SK Innovation Co Ltd	251	34,771	0.62
S-Oil Corp	199	16,488	0.29
Woori Bank	2,827	45,587	0.81
		892,011	15.84
MYR			
AirAsia Bhd	40,900	30,966	0.55
		30,966	0.55
NZD			
Air New Zealand Ltd	20,509	48,955	0.87
		48,955	0.87
PKR			
National Bank of Pakistan	28,000	15,761	0.28
		15,761	0.28
SGD			
United Overseas Bank Ltd	2,200	36,942	0.66
Venture Corp Ltd	5,000	43,758	0.78
Yangzijiang Shipbuilding Holdings Ltd	53,200	45,979	0.82
Yanlord Land Group Ltd	30,200	38,494	0.68
		165,173	2.94

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in USD x 1	In % of net assets
THB			
Hana Microelectronics PCL	8,400	12,440	0.22
Kiatnakin Bank PCL	20,800	43,831	0.78
PTT Exploration & Production PCL	3,400	8,643	0.15
PTT PCL	3,400	37,076	0.66
Thai Oil PCL	14,500	33,761	0.60
Thanachart Capital PCL	24,100	32,673	0.58
Tisco Financial Group PCL	19,500	43,678	0.78
		212,103	3.77
TWD			
AU Optronics Corp	89,000	40,667	0.72
Chailease Holding Co Ltd	18,000	50,177	0.89
Compal Electronics Inc	33,000	22,239	0.39
Epistar Corp	21,000	19,364	0.34
Farglory Land Development Co Ltd	9,000	11,538	0.20
Formosa Petrochemical Corp	11,000	37,968	0.67
Foxconn Technology Co Ltd	13,000	39,231	0.70
Hon Hai Precision Industry Co Ltd	16,500	63,462	1.13
Innolux Corp	91,000	47,564	0.84
Kinsus Interconnect Technology Corp	11,000	29,181	0.52
Lite-On Technology Corp	21,105	34,689	0.62
Micro-Star International Co Ltd	12,000	27,890	0.50
Powertech Technology Inc	13,000	40,128	0.71
Taiwan Hon Chuan Enterprise Co Ltd	20,000	39,908	0.71
Taiwan Semiconductor Manufacturing Co Lt	24,000	164,497	2.92
Tripod Technology Corp	14,000	44,596	0.79
Unimicron Technology Corp	79,000	45,837	0.81
		758,936	13.46
USD			
Alibaba Group Holding Ltd ADR	1,122	158,090	2.81
iShares MSCI All Country Asia ex Japan E	700	47,215	0.84
POSCO ADR	324	20,279	0.36
Yum China Holdings Inc	385	15,181	0.27
		240,765	4.28
Total transferable securities and money market instruments admitted to an official stock exchange listing		5,612,197	99.61
Total securities portfolio		5,612,197	99.61
Other assets and liabilities		21,052	0.39
Total net assets		5,633,249	100.00

Robeco BP European Premium Equities

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF				GBP			
Dufry AG	119	17,116	0.41	Admiral Group PLC	705	16,082	0.39
Georg Fischer AG	56	47,604	1.15	Aldermore Group PLC	15,993	39,580	0.95
LafargeHolcim Ltd	893	44,885	1.08	AstraZeneca PLC	340	19,884	0.48
Novartis AG	297	21,699	0.52	Babcock International Group PLC	3,799	38,096	0.92
Roche Holding AG	541	120,954	2.91	BAE Systems PLC	884	6,378	0.15
Swiss Re AG	998	80,087	1.93	Cineworld Group PLC	8,699	69,548	1.67
		332,345	8.00	ConvaTec Group PLC	12,357	44,922	1.08
				CRH PLC	3,817	118,851	2.86
EUR				Direct Line Insurance Group PLC	9,686	39,205	0.94
Ageas	595	20,980	0.51	Equiniti Group PLC	40,103	114,068	2.75
Allianz SE	324	55,858	1.35	Ferrexpo PLC	15,977	37,739	0.91
Alten SA	293	21,181	0.51	GlaxoSmithKline PLC	2,026	37,737	0.91
Atos SE	887	109,012	2.63	lbstock PLC	11,954	33,437	0.81
AURELIUS Equity Opportunities SE & Co KG	510	23,988	0.58	Imperial Brands PLC	1,464	57,498	1.38
Bayer AG	627	70,976	1.71	Lloyds Banking Group PLC	100,209	75,495	1.82
Bollore SA	14,117	56,200	1.35	Melrose Industries PLC	9,353	25,831	0.62
Capgemini SE	1,249	113,010	2.72	Micro Focus International PLC	2,541	65,721	1.58
Cerved Information Solutions SpA	6,105	57,204	1.38	Persimmon PLC	1,705	43,535	1.05
Elis SA	2,477	49,689	1.20	Polypipe Group plc	4,498	19,584	0.47
Fresenius SE & Co KGaA	936	70,256	1.69	Rio Tinto PLC	741	27,360	0.66
Henkel AG & Co KGaA	295	31,241	0.75	RPC Group PLC	5,499	47,096	1.13
IPSOS	1,515	49,768	1.20	Shire PLC	1,362	65,738	1.58
Irish Continental Group PLC	2,734	13,889	0.33	SSE PLC	2,404	39,781	0.96
KION Group AG	521	34,865	0.84	Tesco PLC	10,549	20,280	0.49
Koninklijke Ahold Delhaize NV	1,266	21,193	0.51	Vodafone Group PLC	24,447	60,627	1.46
Koninklijke Philips NV	1,955	60,791	1.46	WH Smith PLC	3,572	69,768	1.68
LISI	1,886	78,665	1.89	WPP PLC	4,768	87,644	2.11
Maire Tecnimont SpA	18,880	76,804	1.85	WS Atkins PLC	1,496	35,456	0.85
Merck KGaA	916	96,867	2.33			1,356,939	32.66
Muenchener Rueckversicherungs-Gesellschaft	334	58,968	1.42	NOK			
Norma Group SE	1,154	52,519	1.26	Telenor ASA	1,084	15,714	0.38
Ontex Group NV	1,694	52,700	1.27	Yara International ASA	737	24,191	0.58
ProSiebenSat.1 Media SE	841	30,814	0.74			39,906	0.96
Randstad Holding NV	669	34,199	0.82	SEK			
RIB Software SE	5,709	84,436	2.03	SKF AB	1,315	23,334	0.56
Siemens AG	1,217	146,466	3.53			23,334	0.56
Sopra Steria Group	764	106,769	2.57	USD			
Telecom Italia SpA/Milano	31,982	25,841	0.62	Nomad Foods Ltd	4,904	60,668	1.46
Teleperformance	1,205	135,141	3.25	Ternium SA ADR	2,370	58,369	1.41
TOTAL SA	1,672	72,373	1.74			119,038	2.87
Vinci SA	817	61,054	1.47	Total transferable securities and money market instruments admitted to an official stock exchange listing			
Volkswagen AG Pref	402	53,607	1.29			3,953,222	95.16
Wienerberger AG	2,732	54,339	1.31	Total securities portfolio			
		2,081,661	50.11			3,953,222	95.16
				Other assets and liabilities			
						199,208	4.84
				Total net assets			
						4,152,431	100.00

Robeco QI Continental European Conservative Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Allreal Holding AG	223	35,423	1.01
APG SGA SA	51	21,700	0.62
Baloise Holding AG	76	10,312	0.29
Banque Cantonale Vaudoise	48	31,224	0.89
Bossard Holding AG	50	8,899	0.25
Chocoladefabriken Lindt & Spruengli AG	7	35,633	1.01
Conzeta AG	37	32,164	0.92
EMS-Chemie Holding AG	73	47,252	1.35
Intershop Holding AG	13	5,725	0.16
Kuehne + Nagel International AG	266	38,965	1.11
Mobimo Holding AG	100	24,628	0.70
Nestle SA	893	68,227	1.94
Partners Group Holding AG	94	51,163	1.46
Schweiter Technologies AG	16	18,238	0.52
SFS Group AG	382	38,051	1.08
Sika AG	8	45,118	1.29
Swiss Life Holding AG	147	43,552	1.24
Swiss Prime Site AG	430	34,290	0.98
Swiss Re AG	562	45,099	1.28
Swisscom AG	81	34,313	0.98
Valora Holding AG	99	27,781	0.79
VAT Group AG	208	22,700	0.65
		720,456	20.52
DKK			
Danske Bank A/S	1,478	49,777	1.42
TDC A/S	5,134	26,143	0.74
		75,919	2.16
EUR			
ACEA SpA	738	9,793	0.28
Allianz SE	384	66,202	1.89
Amadeus IT Group SA	1,019	53,345	1.52
Atos SE	435	53,462	1.52
Beiersdorf AG	353	32,490	0.93
Celesio AG	1,299	34,748	0.99
Cia de Distribucion Integral Logista Hol	1,235	28,430	0.81
Cie Generale des Etablissements Michelin	320	37,248	1.06
CNP Assurances	2,082	40,922	1.17
Colruyt SA	440	20,295	0.58
Covestro AG	570	36,030	1.03
Deutsche Beteiligungs AG	515	20,103	0.57
Deutsche Post AG	534	17,526	0.50

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Eiffage SA	450	35,802	1.02
Elisa OYJ	955	32,403	0.92
Enagas SA	1,252	30,737	0.88
Endesa SA	1,884	38,000	1.08
Euler Hermes Group	377	39,208	1.12
Fortum OYJ	2,580	35,423	1.01
Gimv NV	521	27,629	0.79
Groupe Bruxelles Lambert SA	431	36,329	1.03
Hannover Rueck SE	323	33,899	0.97
Henkel AG & Co KGaA	511	54,115	1.54
Hera SpA	12,912	34,553	0.98
Iberdrola SA	8,421	58,383	1.66
Ipsen SA	207	24,809	0.71
Koninklijke DSM NV	669	42,575	1.21
Lenzing AG	274	42,991	1.22
MAN SE	335	31,446	0.90
MARR SpA	410	8,532	0.24
Metropole Television SA	833	16,977	0.48
Motor Oil Hellas Corinth Refineries SA	1,128	21,511	0.61
Muenchener Rueckversicherungs-Gesellscha	264	46,609	1.33
Neopost SA	659	26,788	0.76
Neste Oyj	1,106	38,146	1.09
Nexity SA	672	34,191	0.97
NN Group NV	1,278	39,771	1.13
Oesterreichische Post AG	929	35,335	1.01
OMV AG	977	44,390	1.26
Orion Oyj	883	49,360	1.41
Proximus SADP	1,067	32,682	0.93
Recordati SpA	1,334	47,384	1.35
Red Electrica Corp SA	1,005	18,386	0.52
RELX NV	2,583	46,494	1.32
REN - Redes Energeticas Nacionais SGPS S	4,541	12,447	0.35
RTL Group SA	432	28,560	0.81
Sampo Oyj	704	31,588	0.90
Sanofi	472	39,535	1.13
SCOR SE	1,002	34,779	0.99
Siemens AG	549	66,072	1.88
Snam SpA	6,967	26,586	0.76
Sodexo SA	384	43,469	1.24
Telenet Group Holding NV	705	38,881	1.11
Terna Rete Elettrica Nazionale SpA	7,028	33,214	0.95
Thales SA	458	43,162	1.23
TOTAL SA	1,468	63,542	1.81
UPM-Kymmene OYJ	1,658	41,384	1.18

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Vinci SA	754	56,346	1.60
Washtec AG	422	28,417	0.81
		2,143,433	61.05
HUF			
Magyar Telekom Telecommunications PLC	9,229	14,093	0.40
MOL Hungarian Oil & Gas PLC	310	21,287	0.61
		35,380	1.01
NOK			
Atea ASA	2,031	23,809	0.68
Austevoll Seafood ASA	2,133	15,851	0.45
Borregaard ASA	1,016	10,953	0.31
Gjensidige Forsikring ASA	2,148	32,038	0.91
Leroy Seafood Group ASA	7,190	34,129	0.97
Marine Harvest ASA	2,176	32,547	0.93
Orkla ASA	4,490	39,876	1.14
SpareBank 1 Nord Norge	3,600	21,384	0.61
SpareBank 1 SMN	1,946	14,614	0.42
SpareBank 1 SR-Bank ASA	2,146	16,060	0.46
		241,261	6.88
PLN			
Asseco Poland SA	480	5,535	0.16

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Powszechny Zaklad Ubezpieczen SA	2,807	29,593	0.84
		35,128	1.00
SEK			
Clas Ohlson AB	832	14,011	0.40
Hufvudstaden AB	1,912	27,766	0.79
Industrivarden AB	1,907	40,043	1.14
Scandic Hotels Group AB	3,055	34,774	0.99
Skanska AB	1,772	36,822	1.05
Swedbank AB	2,000	42,682	1.22
Telia Co AB	8,407	33,899	0.97
		229,996	6.56
TRY			
Turk Traktor ve Ziraat Makineleri AS	368	7,231	0.21
		7,231	0.21
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,488,805	99.36
Total securities portfolio		3,488,805	99.36
Other assets and liabilities		22,023	0.64
Total net assets		3,510,827	100.00

Robeco Chinese A-share Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in RMB x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CNY			
Accelink Technologies Co Ltd	23,800	528,836	1.98
Agricultural Bank of China Ltd	135,000	475,200	1.78
Aluminum Corp of China Ltd	57,000	257,640	0.96
AVIC Jonhon Optronics Technology Co Ltd	10,400	324,376	1.21
Bank of Beijing Co Ltd	44,000	403,480	1.51
Bank of Ningbo Co Ltd	37,000	714,100	2.67
Beijing Originwater Technology Co Ltd	24,000	447,600	1.67
China Construction Bank Corp	103,000	633,450	2.37
China CYTS Tours Holding Co Ltd	19,000	400,140	1.50
China Gezhouba Group Co Ltd	57,000	640,680	2.39
China International Travel Service Corp	17,858	538,240	2.01
China Merchants Bank Co Ltd	27,000	645,570	2.41
China Merchants Shekou Industrial Zone H	29,000	619,440	2.32
China Petroleum & Chemical Corp	75,000	444,750	1.66
China Railway Construction Corp Ltd	30,000	360,900	1.35
China State Construction Engineering Cor	63,000	609,840	2.28
Fuyao Glass Industry Group Co Ltd	24,000	624,960	2.34
GF Securities Co Ltd	31,000	534,750	2.00
Guangdong Haid Group Co Ltd	38,000	694,260	2.59
Guangxi Liugong Machinery Co Ltd	39,000	336,960	1.26
Guangzhou Baiyun International Airport C	16,000	295,360	1.10
Guotai Junan Securities Co Ltd	22,000	451,220	1.69
Hangzhou Hikvision Digital Technology Co	22,000	710,600	2.66
Hangzhou Robam Appliances Co Ltd	18,200	791,336	2.96
Han's Laser Technology Industry Group Co	26,927	932,751	3.49

Investment Portfolio

At 30 June 2017	Quantity	Market Value in RMB x 1	In % of net assets
Huatai Securities Co Ltd	19,000	340,100	1.27
Inner Mongolia Yili Industrial Group Co	24,000	518,160	1.94
Jiangsu Hengrui Medicine Co Ltd	15,400	779,086	2.91
Jiangxi Copper Co Ltd	19,000	320,340	1.20
JSTI Group	35,000	688,800	2.57
Kweichow Moutai Co Ltd	1,900	896,515	3.35
Maanshan Iron & Steel Co Ltd	131,000	463,740	1.73
Midea Group Co Ltd	24,000	1,032,960	3.86
Ping An Insurance Group Co of China Ltd	17,000	843,370	3.15
SAIC Motor Corp Ltd	18,000	558,900	2.09
Sany Heavy Industry Co Ltd	90,000	731,700	2.73
Shandong Nanshan Aluminum Co Ltd	126,000	427,140	1.60
Shanghai Pharmaceuticals Holding Co Ltd	14,000	404,320	1.51
Shanghai Tunnel Engineering Co Ltd	29,000	292,900	1.09
Shenzhen Inovance Technology Co Ltd	30,000	766,200	2.86
Shenzhen O-film Tech Co Ltd	35,000	635,950	2.38
Weichai Power Co Ltd	50,000	660,000	2.47
Weifu High-Technology Group Co Ltd	12,000	310,800	1.16
Wuliangye Yibin Co Ltd	13,000	723,580	2.70
XJ Electric Co Ltd	34,986	628,349	2.35
		25,439,349	95.08
Total transferable securities and money market instruments admitted to an official stock exchange listing		25,439,349	95.08
Total securities portfolio		25,439,349	95.08
Other assets and liabilities		1,317,382	4.92
Total net assets		26,756,731	100.00

Robeco New World Financial Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Julius Baer Group Ltd	60,000	2,771,344	0.63
Partners Group Holding AG	9,000	4,898,604	1.12
Temenos Group AG	50,000	3,918,517	0.90
		11,588,464	2.65
DKK			
SimCorp A/S	40,000	2,121,842	0.49
		2,121,842	0.49
EUR			
Aegon NV	1,356,534	6,062,699	1.39
Allied Irish Banks PLC	600,000	2,970,000	0.68
ASR Nederland NV	300,000	8,857,500	2.03
AXA SA	385,000	9,220,750	2.11
Azimut Holding SpA	365,000	6,405,750	1.47
Banca Mediolanum SpA	550,000	3,995,750	0.91
Banco Bilbao Vizcaya Argentaria SA	700,000	5,085,500	1.16
Bank of Ireland	10,000,000	2,300,000	0.53
Deutsche Boerse AG	57,500	5,314,150	1.22
FinecoBank Banca Fineco SpA	350,000	2,411,500	0.55
Flow Traders	145,000	3,501,750	0.80
ING Groep NV	650,000	9,815,000	2.25
KBC Group NV	80,000	5,312,800	1.22
NN Group NV	308,211	9,591,526	2.20
Wirecard AG	77,500	4,318,300	0.99
Worldline SA/France	70,000	2,100,000	0.48
		87,262,975	19.99
GBP			
3i Group PLC	300,000	3,083,537	0.71
Barclays PLC	2,150,000	4,964,552	1.14
BGEO Group PLC	50,000	1,989,636	0.46
London Stock Exchange Group PLC	180,000	7,474,290	1.71
Paysafe Group PLC	1,550,000	9,020,557	2.06
Prudential PLC	375,000	7,520,927	1.72
River & Mercantile Group PLC	750,000	2,776,038	0.64
St James's Place PLC	200,000	2,692,330	0.62
Standard Life PLC	600,000	2,727,180	0.62
		42,249,046	9.68
HKD			
AIA Group Ltd	1,500,000	9,611,227	2.20
China Everbright Ltd	1,100,000	2,100,262	0.48
China Life Insurance Co Ltd	1,200,000	3,214,412	0.74
China Merchants Bank Co Ltd	1,100,000	2,909,481	0.67
Ping An Insurance Group Co of China Ltd	1,360,500	7,861,689	1.80
		25,697,071	5.89
IDR			
Bank Rakyat Indonesia Persero Tbk PT	3,000,000	3,009,734	0.69
		3,009,734	0.69

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
INR			
Axis Bank Ltd	400,000	2,807,019	0.64
GRUH Finance Ltd	400,000	2,415,550	0.55
ICICI Prudential Life Insurance Co Ltd/I	400,000	2,558,790	0.59
IIFL Holdings Ltd	183,173	1,511,030	0.35
Max Financial Services Ltd	300,000	2,568,149	0.59
Phoenix Mills Ltd/The	400,000	2,441,865	0.56
Shriram Transport Finance Co Ltd	150,000	2,034,254	0.47
Vakrangee Ltd	750,000	4,382,660	1.00
Yes Bank Ltd	100,000	1,985,151	0.45
		22,704,467	5.20
JPY			
Dai-ichi Life Holdings Inc	475,000	7,511,283	1.72
GMO internet Inc	200,000	2,276,980	0.52
Suruga Bank Ltd	225,000	4,779,083	1.09
Tokai Tokyo Financial Holdings Inc	450,000	2,187,633	0.50
		16,754,980	3.83
KES			
Equity Group Holdings Ltd/Kenya	8,000,000	2,553,370	0.58
KCB Group Ltd	6,500,010	2,074,617	0.47
		4,627,987	1.05
KRW			
Hana Financial Group Inc	145,000	5,027,931	1.15
		5,027,931	1.15
NGN			
Zenith Bank PLC	36,500,000	2,123,984	0.49
		2,123,984	0.49
PHP			
Bank of the Philippine Islands	1,000,000	1,807,057	0.41
		1,807,057	0.41
PKR			
Habib Bank Ltd	750,000	1,688,181	0.39
		1,688,181	0.39
SEK			
Nordea Bank AB	550,000	6,128,898	1.40
		6,128,898	1.40
SGD			
DBS Group Holdings Ltd	440,000	5,811,004	1.33
		5,811,004	1.33
TWD			
Egis Technology Inc	350,000	2,098,252	0.48
		2,098,252	0.48
USD			
Alliance Data Systems Corp	10,000	2,250,581	0.52
Apollo Global Management LLC	350,000	8,116,698	1.86
BBVA Banco Frances SA ADR	125,000	2,074,657	0.47
Blackstone Group LP/The	65,000	1,900,618	0.43

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Broadridge Financial Solutions Inc	35,000	2,318,706	0.53
Capital One Financial Corp	60,000	4,346,324	0.99
Carlyle Group LP/The	250,000	4,329,052	0.99
CBOE Holdings Inc	30,000	2,404,103	0.55
Charles Schwab Corp/The	250,000	9,416,510	2.16
Citigroup Inc	325,000	19,057,472	4.36
Cognizant Technology Solutions Corp	70,000	4,075,227	0.93
Credicorp Ltd	20,000	3,145,675	0.72
Diebold Nixdorf Inc	75,000	1,841,217	0.42
E*TRADE Financial Corp	215,000	7,168,866	1.64
Envestnet Inc	70,000	2,430,406	0.56
FactSet Research Systems Inc	14,500	2,112,674	0.48
Fidelity National Information Services I	28,000	2,096,532	0.48
Financial Engines Inc	50,000	1,604,489	0.37
First Data Corp	135,000	2,154,224	0.49
Fiserv Inc	37,500	4,022,401	0.92
Global Payments Inc	25,000	1,979,747	0.45
Grupo Financiero Galicia SA ADR	60,000	2,243,128	0.51
Guidewire Software Inc	40,000	2,409,715	0.55
Imperva Inc	52,500	2,202,556	0.50
Jack Henry & Associates Inc	25,000	2,276,752	0.52
KKR & Co LP	510,000	8,317,040	1.90
Lazard Ltd	50,000	2,031,038	0.46
Lincoln National Corp	50,000	2,962,606	0.68
MarketAxess Holdings Inc	12,500	2,203,981	0.50
MasterCard Inc	40,500	4,312,590	0.99
MetLife Inc	105,000	5,057,823	1.16
Moscow Exchange MICEX-RTS PJSC	1,250,000	1,929,209	0.44
MSCI Inc	27,500	2,483,210	0.57

Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
PayPal Holdings Inc	50,000	2,352,812	0.54
Primerica Inc	30,000	1,992,460	0.46
Principal Financial Group Inc	55,000	3,089,606	0.71
Q2 Holdings Inc	60,000	1,943,799	0.44
Sberbank of Russia PJSC Pref	3,350,000	5,961,208	1.36
SEI Investments Co	50,000	2,357,634	0.54
SLM Corp	680,000	6,856,341	1.57
Square Inc	100,000	2,056,902	0.47
SS&C Technologies Holdings Inc	125,000	4,209,592	0.96
SVB Financial Group	30,000	4,623,822	1.06
TCS Group Holding PLC GDR	225,000	2,268,642	0.52
Total System Services Inc	80,000	4,085,748	0.94
Vantiv Inc	40,000	2,221,384	0.51
VASCO Data Security International Inc	165,000	2,075,972	0.48
Visa Inc	50,000	4,111,174	0.94
Voya Financial Inc	200,000	6,468,809	1.48
WEX Inc	22,500	2,056,968	0.47
		186,008,702	42.55
ZAR			
Barclays Africa Group Ltd	250,000	2,404,803	0.55
Sanlam Ltd	500,000	2,168,087	0.50
		4,572,890	1.05
Total transferable securities and money market instruments admitted to an official stock exchange listing		431,283,463	98.67
Total securities portfolio		431,283,463	98.67
Other assets and liabilities		5,646,229	1.33
Total net assets		436,929,692	100.00

Robeco Property Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Goodman Group	930,000	4,922,389	1.33
GPT Group/The	1,250,000	4,026,834	1.09
Mirvac Group	2,700,000	3,867,779	1.04
Scentre Group	2,250,000	6,128,522	1.65
Westfield Corp	950,000	5,130,473	1.38
		24,075,997	6.49
CAD			
Allied Properties Real Estate Investment	85,300	2,241,267	0.60
Canadian Apartment Properties REIT	285,000	6,459,038	1.74
Pure Industrial Real Estate Trust	1,140,000	5,294,987	1.43
		13,995,292	3.77
EUR			
Deutsche Wohnen AG	190,000	6,363,100	1.71
ICADE	73,000	5,365,500	1.45
Inmobiliaria Colonial SA	450,000	3,432,600	0.93
Irish Residential Properties REIT Plc	1,900,000	2,584,000	0.70
Unibail-Rodamco SE	50,000	11,032,500	2.97
		28,777,700	7.76
GBP			
Big Yellow Group PLC	380,000	3,427,595	0.92
Great Portland Estates PLC	496,000	3,372,382	0.91
Land Securities Group PLC	490,000	5,653,095	1.52
Segro PLC	1,040,000	5,794,294	1.56
		18,247,366	4.91
HKD			
Hang Lung Properties Ltd	2,100,000	4,599,237	1.24
Link REIT	1,100,000	7,338,563	1.98
Sun Hung Kai Properties Ltd	1,000,361	12,887,008	3.47
		24,824,809	6.69
INR			
Phoenix Mills Ltd/The	414,859	2,532,574	0.68
		2,532,574	0.68
JPY			
Daiwa House Industry Co Ltd	310,000	9,284,117	2.50
Invincible Investment Corp	7,500	2,826,717	0.76
Mitsui Fudosan Co Ltd	580,000	12,131,590	3.27
Nippon Accommodations Fund Inc	1,300	4,767,768	1.28
Nippon Prologis REIT Inc	2,825	5,277,358	1.42
Sumitomo Realty & Development Co Ltd	230,000	6,218,777	1.68
		40,506,328	10.91

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
NOK			
Entra ASA	600,000	6,531,296	1.76
		6,531,296	1.76
SEK			
Hufvudstaden AB	330,000	4,792,204	1.29
Kungsleden AB	730,000	3,915,593	1.06
		8,707,796	2.35
SGD			
CapitaLand Commercial Trust	3,500,000	3,699,694	1.00
CapitaLand Ltd	3,500,000	7,800,560	2.10
Frasers Centrepoint Trust	2,400,000	3,270,504	0.88
		14,770,759	3.98
USD			
Alexandria Real Estate Equities Inc	74,000	7,816,211	2.11
American Homes 4 Rent	345,000	6,827,101	1.84
Apartment Investment & Management Co	190,000	7,158,213	1.93
AvalonBay Communities Inc	71,000	11,962,711	3.22
Boston Properties Inc	77,000	8,305,239	2.24
CBRE Group Inc	95,000	3,031,871	0.82
CoreSite Realty Corp	55,000	4,992,460	1.35
DCT Industrial Trust Inc	135,000	6,325,369	1.70
Digital Realty Trust Inc	75,000	7,427,338	2.00
Equinix Inc	15,000	5,644,119	1.52
Equity LifeStyle Properties Inc	90,000	6,813,029	1.84
Extra Space Storage Inc	125,000	8,548,507	2.30
Federal Realty Investment Trust	60,000	6,648,897	1.79
GGP Inc	277,000	5,721,906	1.54
Healthcare Trust of America Inc	227,000	6,191,723	1.67
Highwoods Properties Inc	120,000	5,335,321	1.44
InterXion Holding NV	70,000	2,809,697	0.76
Kilroy Realty Corp	105,000	6,918,373	1.86
Macerich Co/The	85,000	4,326,948	1.17
Prologis Inc	217,000	11,156,793	3.01
PS Business Parks Inc	45,000	5,223,401	1.41
Simon Property Group Inc	122,000	17,302,810	4.66
SL Green Realty Corp	80,000	7,420,981	2.00
Ventas Inc	132,000	8,041,173	2.17
		171,950,191	46.35
Total transferable securities and money market instruments admitted to an official stock exchange listing		354,920,107	95.65
Total securities portfolio		354,920,107	95.65
Other assets and liabilities		16,159,306	4.35
Total net assets		371,079,413	100.00

Robeco Global Consumer Trends Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Chocoladefabriken Lindt & Spruengli AG	3,650	18,579,995	1.40
Givaudan SA	11,000	19,316,091	1.46
Nestle SA	400,000	30,560,769	2.31
		68,456,855	5.17
CNY			
Hangzhou Robam Appliances Co Ltd	3,283,472	18,463,386	1.39
Kweichow Moutai Co Ltd	509,996	31,121,407	2.35
Yunnan Baiyao Group Co Ltd	1,199,948	14,564,152	1.10
		64,148,945	4.84
DKK			
Chr Hansen Holding A/S	315,000	20,060,726	1.51
		20,060,726	1.51
EUR			
Bayerische Motoren Werke AG	215,000	17,475,200	1.32
Heineken NV	300,000	25,539,000	1.93
Industria de Diseno Textil SA	575,000	19,325,750	1.46
LVMH Moet Hennessy Louis Vuitton SE	125,000	27,287,500	2.06
Moncler SpA	1,100,000	22,550,000	1.70
Salvatore Ferragamo SpA	750,000	17,512,500	1.32
Unilever NV	550,000	26,576,000	2.01
		156,265,950	11.80
GBP			
Reckitt Benckiser Group PLC	250,000	22,162,747	1.67
Sky PLC	1,250,000	14,150,675	1.07
		36,313,422	2.74
HKD			
Sands China Ltd	5,250,000	21,079,838	1.59
Tencent Holdings Ltd	1,500,000	47,036,889	3.55
		68,116,727	5.14
INR			
Eicher Motors Ltd	50,000	18,338,672	1.38
		18,338,672	1.38
JPY			
Nintendo Co Ltd	77,000	22,639,955	1.71
		22,639,955	1.71

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
USD			
Activision Blizzard Inc	625,000	31,547,280	2.38
Alibaba Group Holding Ltd ADR	380,000	46,944,018	3.55
Alphabet Inc (Class A)	50,000	40,755,776	3.08
Amazon.com Inc	46,000	39,040,814	2.95
Apple Inc	200,000	25,254,482	1.91
Charter Communications Inc	115,000	33,964,096	2.56
Colgate-Palmolive Co	340,000	22,098,286	1.67
Comcast Corp	900,000	30,711,499	2.32
Ctrip.com International Ltd ADR	500,000	23,611,416	1.78
Electronic Arts Inc	275,000	25,490,334	1.92
Estee Lauder Cos Inc/The	275,000	23,141,905	1.75
Facebook Inc	300,000	39,712,419	3.00
Harley-Davidson Inc	375,000	17,761,168	1.34
International Flavors & Fragrances Inc	180,000	21,305,511	1.61
MasterCard Inc	355,000	37,801,718	2.85
MercadoLibre Inc	100,000	21,996,405	1.66
Microsoft Corp	425,000	25,685,196	1.94
Netflix Inc	220,000	28,819,605	2.18
NIKE Inc	475,000	24,571,479	1.86
PayPal Holdings Inc	625,000	29,410,153	2.22
PepsiCo Inc	200,000	20,251,633	1.53
Priceline Group Inc/The	19,000	31,160,300	2.35
Sirius XM Holdings Inc	4,500,000	21,581,693	1.63
Square Inc	1,350,000	27,768,182	2.10
Starbucks Corp	435,000	22,239,139	1.68
T-Mobile US Inc	425,000	22,588,663	1.71
Twenty-First Century Fox Inc	800,000	19,878,129	1.50
Visa Inc	450,000	37,000,570	2.79
Walt Disney Co/The	260,000	24,220,771	1.83
		816,312,639	61.65
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,270,653,891	95.94
Total securities portfolio		1,270,653,891	95.94
Other assets and liabilities		53,539,838	4.06
Total net assets		1,324,193,728	100.00

RobecoSAM Sustainable Agribusiness Equities

Investment Portfolio				Investment Portfolio			
At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets	At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing							
AUD				MXN			
GrainCorp Ltd	67,373	429,096	0.54	Arca Continental SAB de CV	432,100	2,854,830	3.61
		429,096	0.54	Coca-Cola Femsa SAB de CV	303,800	2,262,939	2.86
CAD				5,117,770			
Agrium Inc	27,505	2,182,388	2.76	6.47			
Canadian National Railway Co	9,709	689,675	0.87	NOK			
Potash Corp of Saskatchewan Inc	68,328	975,620	1.23	Bakkafrost P/F	78,351	2,578,350	3.26
		3,847,683	4.86	Yara International ASA	12,590	413,254	0.52
CHF				2,991,603			
Bucher Industries AG	3,389	936,261	1.18	3.78			
Givaudan SA	767	1,346,858	1.70	SEK			
Nestle SA	10,093	771,125	0.97	BillerudKorsnas AB	187,568	2,597,095	3.28
SGS SA	252	535,724	0.68	2,597,095			
		3,589,967	4.53	USD			
DKK				AGCO Corp	34,690	2,049,677	2.59
Novozymes A/S	19,039	729,546	0.92	Archer-Daniels-Midland Co	62,866	2,280,825	2.88
		729,546	0.92	Bunge Ltd	27,591	1,804,646	2.28
EUR				Cal-Maine Foods Inc	29,583	1,027,124	1.30
BASF SE	26,074	2,114,341	2.67	CF Industries Holdings Inc	19,921	488,353	0.62
Bayer AG	14,862	1,682,378	2.12	Deere & Co	10,913	1,182,533	1.49
GEA Group AG	70,357	2,520,891	3.18	El du Pont de Nemours & Co	14,110	998,482	1.26
Glanbia PLC	142,513	2,440,535	3.08	FMC Corp	38,772	2,483,271	3.14
Koninklijke DSM NV	18,727	1,191,786	1.51	General Mills Inc	11,817	573,988	0.72
Krones AG	27,547	2,793,266	3.53	Ingredion Inc	25,122	2,625,745	3.32
Naturex	17,500	1,617,000	2.04	Innophos Holdings Inc	11,077	425,773	0.54
Suedzucker AG	108,098	1,972,248	2.49	International Flavors & Fragrances Inc	6,131	725,689	0.92
Unilever NV	6,322	305,479	0.39	Lindsay Corp	19,028	1,488,974	1.88
Vilmorin & Cie SA	10,667	759,917	0.96	Mondelez International Inc	11,976	453,504	0.57
Wessanen	52,505	779,174	0.98	Mosaic Co/The	23,537	471,132	0.60
		18,177,016	22.95	PepsiCo Inc	4,735	479,457	0.61
HKD				Trimble Inc	44,307	1,385,674	1.75
China BlueChemical Ltd	7,756,000	1,611,541	2.04	Tyson Foods Inc	41,445	2,275,832	2.87
Guangshen Railway Co Ltd	1,348,000	585,913	0.74	Union Pacific Corp	12,780	1,220,350	1.54
		2,197,454	2.78	Whole Foods Market Inc	56,681	2,092,707	2.64
INR				Zoetis Inc	16,639	910,035	1.15
UPL Ltd	94,281	1,074,759	1.36			27,443,771	34.67
		1,074,759	1.36	Total transferable securities and money market instruments admitted to an official stock exchange listing			
JPY						78,740,558	99.46
Ajinomoto Co Inc	121,500	2,300,544	2.91	Total securities portfolio			
MEIJI Holdings Co Ltd	35,300	2,509,383	3.17			78,740,558	99.46
Nissin Seifun Group Inc	169,400	2,438,842	3.08	Other assets and liabilities			
						440,749	0.54
				Total net assets			
						79,181,307	100.00

Robeco Global Growth Trends Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
BRL			
Kroton Educacional SA	84,300	331,717	0.94
		331,717	0.94
CAD			
Sun Life Financial Inc	18,400	575,881	1.62
		575,881	1.62
CHF			
ABB Ltd	29,700	643,897	1.82
Roche Holding AG	2,350	525,402	1.48
		1,169,298	3.30
DKK			
DONG Energy A/S	18,000	711,522	2.01
GN Store Nord A/S	19,400	496,021	1.40
Vestas Wind Systems A/S	8,700	703,250	1.98
		1,910,793	5.39
EUR			
Dassault Systemes SE	6,600	518,034	1.46
Fresenius SE & Co KGaA	6,850	514,161	1.45
Heineken NV	9,000	766,170	2.16
KION Group AG	5,681	380,173	1.07
LVMH Moet Hennessy Louis Vuitton SE	3,150	687,645	1.94
Prismian SpA	20,200	520,150	1.47
RELX NV	38,700	696,600	1.97
Siemens AG	5,600	673,960	1.90
		4,756,893	13.42
HKD			
AIA Group Ltd	55,000	352,412	0.99
Ping An Insurance Group Co of China Ltd	64,000	369,826	1.04
Samsonite International SA	147,000	538,229	1.52
Tencent Holdings Ltd	12,400	388,838	1.10
Xinyi Solar Holdings Ltd	1,119,800	280,464	0.79
		1,929,769	5.44
INR			
Maruti Suzuki India Ltd	3,600	352,449	0.99
		352,449	0.99
JPY			
CyberAgent Inc	17,700	481,338	1.36
FANUC Corp	2,700	456,243	1.29
Hoya Corp	16,200	737,362	2.08
Keyence Corp	800	308,009	0.87
Shimano Inc	2,600	360,727	1.02
Trend Micro Inc/Japan	13,000	587,348	1.66
		2,931,027	8.28
KRW			
Samsung Electronics Co Ltd	397	723,140	2.04
		723,140	2.04

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
SEK			
Hexagon AB	15,000	624,480	1.76
		624,480	1.76
TWD			
Quanta Computer Inc	263,000	545,776	1.54
		545,776	1.54
USD			
Albermarle Corp	5,300	490,432	1.38
Alibaba Group Holding Ltd ADR	3,500	432,379	1.22
Allergan plc	3,500	745,969	2.10
Alphabet Inc (Class A)	620	505,372	1.43
Amazon.com Inc	630	534,689	1.51
Apple Inc	5,400	681,871	1.92
Check Point Software Technologies Ltd	7,400	707,722	2.00
Citigroup Inc	12,400	727,116	2.05
Colgate-Palmolive Co	9,600	623,952	1.76
Facebook Inc	4,000	529,499	1.49
Intuitive Surgical Inc	650	533,068	1.50
JPMorgan Chase & Co	11,500	921,573	2.60
MetLife Inc	11,200	539,501	1.52
Mobileye NV	7,700	423,971	1.20
Monsanto Co	5,200	539,627	1.52
New Oriental Education & Techn ADR	5,200	321,378	0.91
NextEra Energy Inc	5,700	700,312	1.98
NIKE Inc	9,400	486,257	1.37
NRG YIELD CL A ORD	34,700	519,032	1.46
NVIDIA Corp	2,700	342,214	0.97
Palo Alto Networks Inc	2,870	336,710	0.95
Principal Financial Group Inc	11,900	668,478	1.89
PTC Inc	7,030	339,743	0.96
Quintiles IMS Holdings Inc	9,300	729,779	2.06
Rockwell Automation Inc	4,000	568,007	1.60
Sberbank of Russia PJSC Pref	187,000	332,760	0.94
Service Corp International/US	19,000	557,231	1.57
Splunk Inc	6,200	309,253	0.87
Teradyne Inc	23,000	605,576	1.71
Thermo Fisher Scientific Inc	3,500	535,395	1.51
Vantiv Inc	9,500	527,579	1.49
Visa Inc	6,300	518,008	1.46
X5 Retail Group NV GDR	12,500	379,751	1.07
Zebra Technologies Corp	3,800	334,905	0.94
		18,049,109	50.91
Total transferable securities and money market instruments admitted to an official stock exchange listing		33,900,331	95.63
Total securities portfolio		33,900,331	95.63
Other assets and liabilities		1,545,593	4.37
Total net assets		35,445,924	100.00

Robeco Global Industrial Innovation Equities

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
ABB Ltd	7,377	159,934	2.94
		159,934	2.94
DKK			
DONG Energy A/S	2,700	106,728	1.96
Vestas Wind Systems A/S	2,000	161,667	2.97
		268,395	4.93
EUR			
Continental AG	600	113,370	2.08
Dassault Systemes SE	1,270	99,682	1.83
Infineon Technologies AG	2,450	45,288	0.83
KION Group AG	1,600	107,072	1.97
Prysmian SpA	4,447	114,510	2.10
SAP SE	1,116	102,058	1.87
Schneider Electric SE	1,600	107,632	1.98
Siemens AG	900	108,315	1.99
Valeo SA	1,696	100,047	1.84
		897,975	16.49
HKD			
Xinyi Solar Holdings Ltd	220,000	55,101	1.01
		55,101	1.01
JPY			
Daifuku Co Ltd	3,700	96,865	1.78
FANUC Corp	600	101,387	1.86
Furukawa Electric Co Ltd	2,500	97,540	1.79
Keyence Corp	300	115,503	2.12
Nidec Corp	1,200	107,778	1.98
Omron Corp	1,500	57,061	1.05
Trend Micro Inc/Japan	2,500	112,952	2.07
Yaskawa Electric Corp	3,000	55,738	1.02
		744,825	13.67
KRW			
LG Chem Ltd	500	111,498	2.05
Samsung Electronics Co Ltd	90	163,936	3.01
		275,434	5.06
SEK			
Hexagon AB	3,007	125,187	2.30
		125,187	2.30

Investment Portfolio

At 30 June 2017	Quantity	Market Value in EUR x 1	In % of net assets
TWD			
Quanta Computer Inc	44,000	91,309	1.68
Taiwan Semiconductor Manufacturing Co Lt	16,000	96,151	1.76
		187,459	3.44
USD			
3D Systems Corp	2,430	39,841	0.73
Albemarle Corp	1,200	111,041	2.04
Amazon.com Inc	68	57,713	1.06
American Tower Corp	880	102,093	1.87
Analog Devices Inc	704	48,022	0.88
Check Point Software Technologies Ltd	1,600	153,021	2.81
Cisco Systems Inc	4,038	110,814	2.03
Cognex Corp	781	58,136	1.07
CommScope Holding Co Inc	1,841	61,386	1.13
CyberArk Software Ltd	1,180	51,678	0.95
Delphi Automotive PLC	1,480	113,736	2.09
Equinix Inc	280	105,357	1.93
Flex Ltd	7,792	111,427	2.04
Hollysys Automation Technologies Ltd	3,244	47,243	0.87
Intuitive Surgical Inc	130	106,614	1.96
Microchip Technology Inc	1,629	110,233	2.02
Microsoft Corp	2,700	163,177	2.99
NextEra Energy Inc	1,300	159,720	2.93
NRG Yield Inc	6,900	106,475	1.95
NVIDIA Corp	370	46,896	0.86
Palo Alto Networks Inc	820	96,203	1.77
PTC Inc	2,280	110,187	2.02
Rockwell Automation Inc	719	102,099	1.87
Splunk Inc	1,100	54,867	1.01
TE Connectivity Ltd	1,600	110,375	2.03
Teradyne Inc	6,000	157,976	2.90
Zebra Technologies Corp	1,041	91,746	1.68
		2,588,075	47.49
Total transferable securities and money market instruments admitted to an official stock exchange listing		5,302,385	97.33
Total securities portfolio		5,302,385	97.33
Other assets and liabilities		146,460	2.67
Total net assets		5,448,845	100.00

Robeco High Yield Bonds

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Fund shares					
USD					
	Robeco Emerging Credits Z USD		500,000	51,109,701	0.68
	Robeco Quant HY Fund ZH USD		898,400	91,205,160	1.21
Total fund shares				142,314,861	1.89

Transferable securities and money market instruments admitted to an official stock exchange listing

CHF					
6.5000	SELECTA GROUP BV	15/06/2020	2,000,000	1,852,122	0.02
6.7500	UPC HOLDING BV	15/03/2023	10,375,000	10,147,505	0.12
				11,999,627	0.14
EUR					
2.0000	BNP PARIBAS	Perpetual	7,500,000	5,850,000	0.07
2.1250	ENSO OY	16/06/2023	8,900,000	9,167,801	0.11
2.2500	VALLOUREC SA	30/09/2024	7,000,000	5,568,290	0.07
2.3750	SMURFIT KAPPA ACQUISITIONS	01/02/2024	12,860,000	13,171,469	0.16
2.6250	CROWN EURO HOLDINGS SA	30/09/2024	45,130,000	45,515,406	0.55
2.7500	ARDAGH PACKAGING FINANCE PL	15/03/2024	63,440,000	64,607,296	0.78
2.7500	MERLIN ENTERTAINMENTS PLC	15/03/2022	9,000,000	9,384,570	0.11
2.7500	ZF NORTH AMERICA CAPITAL IN	27/04/2023	26,300,000	28,248,041	0.34
3.1250	ARAMARK INTERNATIONAL FINAN	01/04/2025	445,000	463,338	0.01
3.1250	FAURECIA	15/06/2022	12,510,000	12,923,956	0.16
3.1250	OI EUROPEAN GROUP	15/11/2024	5,566,000	5,640,306	0.07
3.2500	COLFAX CORP	15/05/2025	11,000,000	11,214,280	0.14
3.2500	SCHAEFFLER VERWALTUNG ZWEI	15/09/2023	11,030,000	11,309,831	0.14
3.2500	TENEDORA NEMAK SA DE CV	15/03/2024	22,608,000	22,986,910	0.28
3.2500	NOMAD FOODS BONDCO PLC	15/05/2024	25,160,000	25,599,545	0.31
3.2500	IMS HEALTH INC	15/03/2025	52,660,000	53,487,289	0.65
3.2500	SILGAN HOLDINGS INC	15/03/2025	35,319,000	36,076,946	0.44
3.2500	SMURFIT KAPPA ACQUISITIONS	01/06/2021	6,000,000	6,482,100	0.08
3.3750	BELDEN CDT INC	15/07/2027	29,570,000	29,608,441	0.36
3.3750	CAMPOFRIO FOOD SA	15/03/2022	6,180,000	5,088,760	0.06
3.3750	CROWN EURO HOLDINGS SA	15/05/2025	5,000,000	5,179,000	0.06
3.3750	UNION ELECTRICA FENOSA SA	Perpetual	9,100,000	9,282,819	0.11
3.5000	ADIANT GLOBAL HOLDINGS LTD	15/08/2024	27,300,000	27,711,684	0.34
3.5000	BALL CORP	15/12/2020	2,540,000	2,795,321	0.03
3.5000	HANESBRANDS FINANCE LUXEMBO	15/06/2024	27,520,000	28,807,386	0.35
3.5000	LOXAM SAS	03/05/2023	5,500,000	5,690,135	0.07
3.5000	HELLENIC TELECOMMUNICATIONS	09/07/2020	16,196,000	16,798,815	0.20
3.5000	IMS HEALTH INC	15/10/2024	14,150,000	14,650,486	0.18
3.5000	TITAN GLOBAL FINANCE PLC	17/06/2021	1,000,000	1,060,880	0.01
3.6250	FAURECIA	15/06/2023	12,980,000	13,622,770	0.17
3.6250	NETFLIX INC	15/05/2027	11,890,000	12,096,648	0.15

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.6250	TA MANUFACTURING LTD	15/04/2023	6,850,000	7,045,362	0.09
3.6250	TELECOM ITALIA SPA	19/01/2024	3,130,000	3,482,908	0.04
3.7500	AXALTA COATING SYSTEMS DUTC	15/01/2025	34,260,000	36,001,436	0.44
3.7500	SNS BANK NEDERLAND	05/11/2020	50,000,000	53,874,000	0.65
3.7500	FIAT CHRYSLER AUTOMOBILES N	29/03/2024	6,640,000	7,002,743	0.08
3.7500	SCHAEFFLER VERWALTUNG ZW	15/09/2026	31,360,000	32,698,758	0.40
3.7500	NH HOTELES SA	01/10/2023	26,750,000	28,197,443	0.34
3.7500	SAIPEM FINANCE INTERNATIONA	08/09/2023	8,600,000	8,853,442	0.11
3.7500	WEPA HYGIENEPRODUKTE GMBH	15/05/2024	19,530,000	20,312,958	0.25
3.7500	WORLDPAY FINANCE PLC	15/11/2022	6,300,000	6,838,209	0.08
3.7500	ZIGGO SECURED FINANCE BV	15/01/2025	20,350,000	21,222,405	0.26
3.8750	LKQ ITALIA BONDSCO SPA	01/04/2024	4,950,000	5,351,594	0.06
4.0000	BANIJAY GROUP SAS	01/07/2022	6,610,000	6,731,888	0.08
4.0000	SPECTRUM BRANDS INC	01/10/2026	41,430,000	43,050,742	0.52
4.0000	UNITYMEDIA HESSEN / NRW	15/01/2025	21,425,000	22,609,160	0.27
4.0000	WIND ACQUISITION FINANCE SA	15/07/2020	37,180,000	37,596,788	0.46
4.1250	ACCOR SA	Perpetual	32,100,000	33,918,465	0.41
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	4,780,000	5,087,545	0.06
4.1250	AVIS BUDGET FINANCE PLC	15/11/2024	38,030,000	37,364,095	0.45
4.1250	BELDEN CDT INC	15/10/2026	31,650,000	33,765,170	0.41
4.1250	UNION ELECTRICA FENOSA SA	Perpetual	800,000	863,216	0.01
4.1250	TEREOS FINANCE GROUPE I SA	16/06/2023	53,200,000	54,084,716	0.66
4.1250	WMG ACQUISITION CORP	01/11/2024	15,210,000	16,060,239	0.19
4.2500	ARDAGH PACKAGING FINANCE PL	15/01/2022	15,000,000	5,372,509	0.07
4.2500	AXALTA COATING SYSTEMS LLC	15/08/2024	27,800,000	29,630,352	0.36
4.2500	LOXAM SAS	15/04/2024	12,630,000	13,328,439	0.16
4.2500	TEREOS FINANCE GROUP I	04/03/2020	16,500,000	17,319,060	0.21
4.3750	BALL CORP	15/12/2023	8,630,000	9,764,241	0.12
4.3750	DELTA LLOYD NV	Perpetual	2,000,000	2,084,660	0.03
4.3750	SWISS LIFE AG VIA DEMETER I	Perpetual	7,000,000	7,632,030	0.09
4.3750	CORPORACION MAPFRE	31/03/2027	9,200,000	9,803,796	0.12
4.5000	AVIS BUDGET FINANCE PLC	15/05/2025	29,700,000	29,132,730	0.35
4.5000	DUFREY FINANCE SCA	01/08/2023	2,000,000	2,132,520	0.03
4.5000	ELM BV (SWISS LIFE)	Perpetual	10,000,000	10,873,900	0.13
4.5000	LANXESS AG	06/06/2023	8,700,000	9,548,250	0.12
4.5000	SEALED AIR CORP	15/09/2023	14,900,000	16,732,700	0.20
4.6250	NN GROUP NV	08/04/2024	3,000,000	3,312,960	0.04
4.6250	SES GLOBAL	Perpetual	4,600,000	4,937,088	0.06
4.6250	ZIGGO BOND FINANCE BV	15/01/2025	16,700,000	17,680,624	0.21
4.7500	ARKEMA	Perpetual	9,300,000	10,063,344	0.12
4.7500	CREDIT AGRICOLE ASSURANCES	27/09/2028	15,000,000	16,692,150	0.20
4.7500	DARLING GLOBAL FINANCE BV	30/05/2022	9,850,000	10,348,115	0.13
4.7500	FIAT FINANCE & TRADE LTD	15/07/2022	4,345,000	4,827,208	0.06
4.7500	FIAT FINANCE & TRADE LTD	22/03/2021	2,157,000	2,378,071	0.03
4.7500	UNION BANK OF SWITZERLAND	12/02/2021	15,400,000	17,004,064	0.21

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.8500	VOLVO TREASURY AB	10/03/2023	26,807,000	29,698,403	0.36
4.8750	FEDERAL-MOGUL HOLDINGS LLC	15/04/2022	52,180,000	52,220,184	0.63
4.8750	LOXAM SAS	23/07/2021	9,910,000	10,157,155	0.12
4.8750	TELENET FINANCE VI LUXEMBOU	15/07/2027	500,000	547,135	0.01
5.0000	ELECTRICITE DE FRANCE	Perpetual	2,700,000	2,889,000	0.04
5.0000	TRIONISTA HOLDCO GMBH	30/04/2020	5,620,000	5,698,399	0.07
5.0000	WIENERBERGER AG	Perpetual	8,400,000	9,012,528	0.11
5.1180	SOLVAY SA	Perpetual	8,950,000	9,971,374	0.12
5.1250	EC FINANCE PLC	15/07/2021	5,352,000	5,487,084	0.07
5.1250	GRUPO ANTOLIN DUTCH BV	30/06/2022	16,850,000	17,949,294	0.22
5.1250	HUNTSMAN ICI CHEMICALS LLC	15/04/2021	30,870,000	34,941,753	0.42
5.1250	TESCO PLC	10/04/2047	4,400,000	4,630,472	0.06
5.1250	UNITYMEDIA HESSEN / NRW	21/01/2023	9,900,000	7,540,643	0.09
5.2500	FINMECCANICA FINANCE SA	21/01/2022	3,000,000	3,561,420	0.04
5.3480	BELFIUS BANK SA/NV	Perpetual	45,000,000	37,800,000	0.46
5.3750	ELECTRICIDADE DE PORTUGAL	16/03/2021	21,000,000	23,025,030	0.28
5.3750	INEOS GROUP HOLDINGS SA	01/08/2024	24,200,000	25,586,902	0.31
5.3750	NUMERICABLE GROUP SA	15/05/2022	2,500,000	2,607,150	0.03
5.4250	SOLVAY SA	Perpetual	12,000,000	13,750,920	0.17
5.5000	BELDEN CDT INC	15/04/2023	13,247,000	13,989,097	0.17
5.5000	COTT FINANCE CORP	01/07/2024	39,700,000	42,786,278	0.52
5.5640	BELFIUS BANK SA/NV	Perpetual	17,500,000	13,650,000	0.17
5.6250	ALLIANZ FINANCE BV	17/10/2022	10,000,000	12,059,500	0.15
5.6250	SES GLOBAL	Perpetual	4,300,000	4,805,121	0.06
5.6250	NUMERICABLE GROUP SA	15/05/2024	2,400,000	2,586,312	0.03
5.6250	TELEKOM AUSTRIA AG	Perpetual	1,000,000	1,030,020	0.01
5.7500	ABN AMRO BANK NV	Perpetual	22,000,000	23,292,500	0.28
5.7500	CREDIT SUISSE FIRST BOSTON	18/09/2020	14,500,000	16,348,315	0.20
5.7500	EUROPCAR GROUPE SA	15/06/2022	18,360,000	19,332,713	0.23
5.7500	GATES GLOBAL LLC / GATES GL	15/07/2022	26,839,000	27,456,297	0.33
5.8690	SOLVAY SA	Perpetual	850,000	992,299	0.01
6.0000	LOXAM SAS	15/04/2025	3,640,000	3,941,319	0.05
6.0000	VERISURE HOLDING AB	01/11/2022	2,775,000	2,717,530	0.03
6.1250	BNP PARIBAS	Perpetual	11,110,000	12,265,996	0.15
6.2500	THOMAS COOK GROUP PLC	15/06/2022	12,000,000	12,922,680	0.16
6.5000	BANCO DE SABADELL SA	Perpetual	22,000,000	21,679,240	0.26
6.5000	SELECTA GROUP BV	15/06/2020	25,768,000	26,161,477	0.32
6.6250	ARD FINANCE SA	15/09/2023	2,000,000	2,124,680	0.03
6.6250	RABOBANK	Perpetual	4,000,000	4,445,640	0.05
6.7500	ARDAGH PACKAGING FINANCE PL	15/05/2024	2,840,000	3,171,258	0.04
6.7500	BANCO BILBAO VIZCAYA SA	Perpetual	13,000,000	13,457,080	0.16
6.7500	TELENET FINANCE V LUXEMBOUR	15/08/2024	7,150,000	7,807,085	0.09
6.7500	THOMAS COOK FINANCE PLC	15/06/2021	5,000,000	5,277,600	0.06
6.8750	LINCOLN FINANCE LTD	15/04/2021	35,870,000	38,435,422	0.47
7.0000	WIND ACQUISITION FINANCE SA	23/04/2021	3,930,000	4,093,213	0.05

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
7.2500	OUTOKUMPU OYJ	16/06/2021	5,850,000	6,340,230	0.08
7.3750	ALLIED IRISH BANKS PLC	Perpetual	9,750,000	10,410,758	0.13
7.3750	GREIF LUXEMBOURG FINANCE SC	15/07/2021	2,320,000	2,804,161	0.03
7.3750	INTERROUTE FINCO PLC	15/10/2020	30,720,000	32,264,909	0.39
7.7500	ONEX WIZARD ACQUISITION CO	15/02/2023	26,680,000	28,322,154	0.34
7.8750	OTE PLC	07/02/2018	3,550,000	3,682,522	0.04
8.0000	SCHOELLER ALLIBERT GROUP BV	01/10/2021	9,050,000	9,748,932	0.12
8.5000	EDREAMS ODIGEO SA	01/08/2021	6,700,000	7,304,206	0.09
8.8750	ERSTE OSTERREICH. SPAR-CASS	Perpetual	16,000,000	18,568,160	0.23
9.0000	SRLEV NV	15/04/2021	14,557,000	16,474,157	0.20
9.7500	SWISSPORT INVESTMENTS SA	15/12/2022	2,920,000	3,242,456	0.04
10.0000	BANK OF IRELAND	19/12/2022	25,500,000	35,904,510	0.44
				2,121,673,285	25.75
	GBP				
4.2500	WILLIAM HILL PLC	05/06/2020	8,000,000	9,515,722	0.12
4.7500	ARDAGH PACKAGING FINANCE PL	15/07/2027	15,700,000	17,956,523	0.22
5.0000	ANGLIAN WATER OSPREY FIN	30/04/2023	2,645,000	3,233,072	0.04
5.0000	GRAINGER TRUST LTD	16/12/2020	11,900,000	14,844,201	0.18
5.0000	VIRGIN MEDIA SECURED FINANC	15/04/2027	23,000,000	26,967,143	0.33
5.1250	VIRGIN MEDIA SECURED FINANC	15/01/2025	2,660,000	3,181,245	0.04
5.2500	DEBENHAMS PLC	15/07/2021	3,000,000	3,453,767	0.04
5.4110	TESCO PROPERTY FINANCE 6 PL	13/07/2044	10,060,000	12,041,578	0.15
5.5000	VIRGIN MEDIA SECURED FINANC	15/01/2025	1,100,000	1,187,267	0.01
5.6610	TESCO PLC	13/10/2041	15,500,000	18,968,274	0.23
5.7440	TESCO PROPERTY FIN 3 PLC	13/04/2040	5,600,000	6,874,113	0.08
5.7500	TIME WARNER CABLE INC	02/06/2031	500,000	701,407	0.01
5.8010	TESCO PROPERTY FIN 4 PLC	13/10/2040	8,000,000	9,902,005	0.12
5.8750	ELECTRICITE DE FRANCE	Perpetual	2,800,000	3,250,207	0.04
5.8750	ENW FINANCE PLC	21/06/2021	19,700,000	25,047,415	0.30
5.8750	THAMES WATER KEMBLE FINANCE	15/07/2022	6,000,000	7,581,436	0.09
6.0000	ELECTRICITE DE FRANCE	Perpetual	2,000,000	2,393,121	0.03
6.1250	IRON MOUNTAIN EUROPE PLC	15/09/2022	2,400,000	2,883,827	0.04
6.3750	NTL INC	15/10/2024	9,700,000	11,880,056	0.14
6.6250	TWINKLE PIZZA PLC	01/08/2021	24,450,000	27,694,592	0.34
6.8750	ENTERTAINMENT ONE LTD	15/12/2022	13,050,000	16,279,022	0.20
6.8750	ROYAL KPN NV	14/03/2020	6,440,000	8,183,175	0.10
6.8750	NATIONWIDE BUILDING SOCIETY	Perpetual	4,000,000	4,684,198	0.06
7.0000	ENQUEST PLC	15/04/2022	1,449,000	1,240,194	0.02
7.0000	LYNX II CORP	15/04/2023	8,000,000	9,717,807	0.12
7.5000	INTERGEN NV	30/06/2021	35,900,000	39,307,444	0.48
7.7500	THAMES WATER KEMBLE FINA	01/04/2019	18,083,000	22,819,529	0.28
8.0000	FINMECCANICA FINANCE SA	16/12/2019	4,000,000	5,294,687	0.06
8.5000	SOUTHERN WATER GREENSAND	15/04/2019	18,100,000	23,199,869	0.28
8.6250	TWINKLE PIZZA HOLDINGS PLC	01/08/2022	8,280,000	8,925,011	0.11
				349,207,907	4.26

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
	USD				
	Telligent Inc bankruptcy claim		700,000	57,691	-
2.3750	FREEPOR-T-MCMORAN C & G	15/03/2018	10,000,000	8,722,020	0.11
3.4500	CF INDUSTRIES INC	01/06/2023	21,100,000	17,594,464	0.21
3.4800	DIAMOND 1 FIN/DIAMOND 2	01/06/2019	10,000,000	8,974,881	0.11
3.5000	MALLINCKRODT INTL FIN	15/04/2018	8,000,000	7,018,298	0.09
3.6250	ANGLO AMERICAN CAPITAL PLC	14/05/2020	5,050,000	4,490,207	0.05
3.7500	HCA INC	15/03/2019	10,000,000	8,940,336	0.11
3.7500	YUM! BRANDS INC	01/11/2021	7,000,000	6,281,250	0.08
3.8750	BRINKER INTERNATIONAL INC	15/05/2023	6,000,000	5,059,033	0.06
3.8750	CNH CAPITAL LLC	16/07/2018	5,000,000	4,459,208	0.05
3.8750	SIRIUS XM RADIO INC	01/08/2022	10,000,000	8,854,238	0.11
3.8750	YUM! BRANDS INC	01/11/2020	8,000,000	7,244,224	0.09
3.8750	YUM! BRANDS INC	01/11/2023	3,000,000	2,601,876	0.03
4.0000	BALL CORP	15/11/2023	10,000,000	8,951,032	0.11
4.0000	T-MOBILE USA INC	15/04/2022	15,000,000	13,671,562	0.17
4.1250	CORRECTIONS CORP OF AMERICA	01/04/2020	9,000,000	8,116,768	0.10
4.1250	FRESENIUS MED CARE II	15/10/2020	13,900,000	12,651,188	0.15
4.1250	LENNAR CORP	15/01/2022	20,000,000	18,129,850	0.22
4.2500	1011778 BC ULC / NEW RED FI	15/05/2024	30,000,000	26,135,812	0.32
4.2500	ARDAGH PACKAGING FINANCE	15/09/2022	12,000,000	10,795,213	0.13
4.2500	CONSTELLATION BRANDS INC	01/05/2023	18,800,000	17,586,996	0.21
4.2500	FRESENIUS US FINANCE II INC	01/02/2021	19,885,000	18,237,259	0.22
4.2500	GENERAL MOTORS FIN	15/05/2023	5,000,000	4,584,192	0.06
4.2500	HILTON DOMESTIC OPERATION	01/09/2024	36,000,000	31,959,844	0.39
4.2500	TESORO PETROLEUM CORP	01/10/2017	6,500,000	5,718,609	0.07
4.3750	CIMAREX ENERGY CO	01/06/2024	30,000,000	27,613,783	0.34
4.3750	CONCHO RESOURCES INC	15/01/2025	15,000,000	13,451,142	0.16
4.3750	D.R. HORTON INC	15/09/2022	31,525,000	29,336,727	0.36
4.3750	NETFLIX INC	15/11/2026	31,000,000	27,204,875	0.33
4.3750	TENET HEALTHCARE CORP	01/10/2021	3,000,000	2,669,265	0.03
4.5000	CLEARWATER PAPER CORP	01/02/2023	11,500,000	9,929,192	0.12
4.5000	CONTINENTAL RESOURCES INC	15/04/2023	45,000,000	37,676,428	0.46
4.5000	CROWN AMERICAS LLC	15/01/2023	11,000,000	10,105,765	0.12
4.5000	EAGLE MATERIALS INC	01/08/2026	2,000,000	1,799,711	0.02
4.5000	FIAT CHRYSLER AUTOMOBILES	15/04/2020	50,000,000	44,909,474	0.55
4.5000	FRESENIUS US FINANCE II INC	15/01/2023	8,000,000	7,404,638	0.09
4.5000	FRESENIUS US FINANCE II INC	15/01/2023	5,500,000	5,090,689	0.06
4.5000	HCA INC	15/02/2027	2,085,000	1,877,112	0.02
4.5000	SCHAEFFLER VERWALTUNG ZW	15/09/2023	2,000,000	1,778,949	0.02
4.5000	LENNAR CORP	30/04/2024	45,000,000	40,779,931	0.49
4.5000	PVH CORP	15/12/2022	5,000,000	4,526,106	0.05
4.5000	SERVICE CORP INTL	15/11/2020	3,000,000	2,680,865	0.03
4.5000	TIME WARNER CABLE INC	15/09/2042	12,800,000	10,711,127	0.13
4.5000	WEATHERFORD INTL LTD	15/04/2022	8,000,000	6,181,860	0.08

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.6250	B&G FOODS HOLDINGS CORP	01/06/2021	4,742,000	4,247,823	0.05
4.6250	BROCADE COMMUNICATIONS SYST	15/01/2023	9,951,000	8,950,709	0.11
4.6250	HANESBRANDS INC	15/05/2024	13,000,000	11,585,963	0.14
4.6250	HILTON WORLDWIDE FINANCE LL	01/04/2025	15,000,000	13,556,091	0.16
4.6250	LAMB WESTON HOLDINGS INC	01/11/2024	24,000,000	21,629,986	0.26
4.6250	SIRIUS SATELLITE RADIO INC	15/05/2023	16,500,000	14,872,351	0.18
4.6250	UNITED RENTALS INC	15/07/2023	7,000,000	6,372,329	0.08
4.6250	VERISIGN INC	01/05/2023	3,950,000	3,542,931	0.04
4.6250	WESTLAKE CHEMICALS	15/02/2021	15,000,000	13,646,311	0.17
4.7500	ASHLAND INC	15/08/2022	14,750,000	13,520,909	0.16
4.7500	CONSTELLATION BRANDS INC	01/12/2025	7,000,000	6,708,842	0.08
4.7500	CONSTELLATION BRANDS INC	15/11/2024	8,660,000	8,287,572	0.10
4.7500	D.R. HORTON INC	15/02/2023	17,500,000	16,561,286	0.20
4.7500	GRAPHIC PACKAGING INTL	15/04/2021	4,043,000	3,737,227	0.05
4.7500	HCA INC	01/05/2023	27,270,000	25,273,794	0.31
4.7500	SCHAEFFLER VERWALTUNG ZW	15/09/2026	2,000,000	1,772,496	0.02
4.7500	LEAR CORP	15/01/2023	9,000,000	8,185,498	0.10
4.7500	LKQ CORP	15/05/2023	2,650,000	2,377,623	0.03
4.7500	RENT-A-CENTER INC	01/05/2021	8,500,000	6,706,992	0.08
4.7500	TESORO PETROLEUM CORP	15/12/2023	20,000,000	18,902,109	0.23
4.8750	ADIANT GLOBAL HOLDINGS LTD	15/08/2026	6,000,000	5,268,826	0.06
4.8750	AXALTA COATING SYSTEMS LLC	15/08/2024	4,000,000	3,633,370	0.04
4.8750	CINEMARK USA INC	01/06/2023	2,000,000	1,789,312	0.02
4.8750	CNH CAPITAL LLC	01/04/2021	7,000,000	6,545,219	0.08
4.8750	COGECO CABLE INC	01/05/2020	1,000,000	898,207	0.01
4.8750	GENERAL MOTORS CO	02/10/2023	39,500,000	37,173,741	0.45
4.8750	GLP CAPITAL LP / FIN II	01/11/2020	2,000,000	1,870,484	0.02
4.8750	GOODYEAR TIRE & RUBBER CO	15/03/2027	38,000,000	33,843,339	0.41
4.8750	HILTON WORLDWIDE FINANCE LL	01/04/2027	15,000,000	13,717,855	0.17
4.8750	LIVE NATION ENTERTAINMENT	01/11/2024	4,000,000	3,556,951	0.04
4.8750	LOUISIANA-PACIFIC CORP	15/09/2024	10,000,000	8,943,843	0.11
4.8750	MALLINCKRODT INTL FIN	15/04/2020	6,000,000	5,120,898	0.06
4.8750	MASTEC INC	15/03/2023	3,599,000	3,151,330	0.04
4.8750	MEXICHEM SAB DE CV	19/09/2022	4,000,000	3,721,889	0.05
4.8750	NOVA CHEMICALS CORP	01/06/2024	20,000,000	17,466,310	0.21
4.8750	SBA COMMUNICATIONS CORP	15/07/2022	5,000,000	4,517,820	0.05
4.8750	SMURFIT KAPPA ACQUISITIONS	15/09/2018	48,685,000	43,636,154	0.53
4.8750	SPCM SA	15/09/2025	25,970,000	23,224,883	0.28
4.8750	TREEHOUSE FOODS INC	15/03/2022	5,000,000	4,542,063	0.06
4.9500	CF INDUSTRIES INC	01/06/2043	15,000,000	11,355,574	0.14
5.0000	ALLISON TRANSMISSION	01/10/2024	33,260,000	29,943,186	0.36
5.0000	ARAMARK SERVICES INC	01/04/2025	43,000,000	39,788,620	0.48
5.0000	BRINKER INTERNATIONAL INC	01/10/2024	6,000,000	5,222,638	0.06
5.0000	CALATLANTIC GROUP INC	15/06/2027	10,000,000	8,819,342	0.11
5.0000	CDW LLC CDW FINANCE	01/09/2025	4,000,000	3,636,316	0.04

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.0000	CONTINENTAL RESOURCES INC	15/09/2022	60,238,000	51,823,535	0.63
5.0000	CST BRANDS INC	01/05/2023	5,000,000	4,599,579	0.06
5.0000	DAVITA INC	01/05/2025	8,000,000	7,024,330	0.09
5.0000	ENERSYS	30/04/2023	12,000,000	10,836,877	0.13
5.0000	FIRST QUALITY FINANCE CO IN	01/07/2025	40,000,000	35,777,125	0.43
5.0000	GOODYEAR TIRE & RUBBER	31/05/2026	12,000,000	10,919,784	0.13
5.0000	HCA INC	15/03/2024	22,231,000	20,606,970	0.25
5.0000	HUNTINGTON INGALLS INDUS	15/12/2021	8,900,000	8,091,037	0.10
5.0000	HUNTINGTON INGALLS INDUS	15/11/2025	2,000,000	1,883,197	0.02
5.0000	IHS MARKIT LTD	01/11/2022	2,400,000	2,272,546	0.03
5.0000	KFC HLD/PIZZA HUT/TACO	01/06/2024	20,000,000	18,214,896	0.22
5.0000	LAMAR MEDIA CORP	01/05/2023	2,160,000	1,970,144	0.02
5.0000	LEVI STRAUSS & CO	01/05/2025	19,613,000	17,987,110	0.22
5.0000	NCR CORP	15/07/2022	3,200,000	2,873,449	0.03
5.0000	NEWELL RUBBERMAID INC	15/11/2023	13,800,000	12,972,399	0.16
5.0000	OWENS-BROCKWAY	15/01/2022	26,000,000	24,038,858	0.29
5.0000	POST HOLDINGS INC	15/08/2026	72,060,000	62,989,873	0.76
5.0000	PULTE HOMES INC	15/01/2027	3,000,000	2,700,697	0.03
5.0000	IMS HEALTH INC	15/10/2026	5,000,000	4,519,530	0.05
5.0000	RANGE RESOURCES CORP	15/08/2022	5,000,000	4,304,283	0.05
5.0000	RHP HOTEL PROPERTIES LP	15/04/2023	2,000,000	1,785,472	0.02
5.0000	SABINE PASS LIQUEFACTION LL	15/03/2027	11,000,000	10,265,091	0.12
5.0000	SILGAN HOLDINGS INC	01/04/2020	3,838,000	3,408,452	0.04
5.0000	SIRIUS XM RADIO INC	01/08/2027	10,000,000	8,852,308	0.11
5.0000	TIME WARNER CABLE INC	01/02/2020	8,800,000	8,232,982	0.10
5.0000	UNIVERSAL HEALTH SERVICES	01/06/2026	12,000,000	10,870,545	0.13
5.0000	WHITING PETROLEUM CORP	15/03/2019	13,745,000	11,972,871	0.15
5.1250	ALCOA INC	01/10/2024	7,000,000	6,369,813	0.08
5.1250	CCO HLDGS LLC/CAP CORP	01/05/2027	40,000,000	35,952,479	0.44
5.1250	COMMUNITY HEALTH SYSTEMS	01/08/2021	44,250,000	39,405,022	0.48
5.1250	CINEMARK INC	15/12/2022	4,000,000	3,615,940	0.04
5.1250	DAVITA INC	15/07/2024	10,000,000	8,903,248	0.11
5.1250	GEO GROUP INC	01/04/2023	3,000,000	2,645,119	0.03
5.1250	GOODYEAR TIRE & RUBBER	15/11/2023	29,025,000	26,645,080	0.32
5.1250	KINROSS GOLD CORP	01/09/2021	5,000,000	4,661,041	0.06
5.1250	LEVEL 3 FINANCING INC	01/05/2023	10,000,000	9,090,790	0.11
5.1250	OLIN CORP	15/09/2027	20,000,000	18,115,997	0.22
5.1250	REYNOLDS GROUP	15/07/2023	20,000,000	18,190,171	0.22
5.1250	T-MOBILE USA INC	15/04/2025	20,000,000	18,410,065	0.22
5.1250	WR GRACE & CO	01/10/2021	4,400,000	4,131,498	0.05
5.1500	CF INDUSTRIES INC	15/03/2034	18,000,000	14,610,688	0.18
5.2500	ACCO BRANDS CORP	15/12/2024	10,000,000	9,128,491	0.11
5.2500	BALL CORP	01/07/2025	10,000,000	9,672,439	0.12
5.2500	BELDEN CDT INC	15/07/2024	2,000,000	1,819,035	0.02
5.2500	CCO HLDGS LLC/CAP CORP	15/03/2021	6,000,000	5,421,753	0.07

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.2500	EDP FINANCE BV	14/01/2021	16,000,000	15,050,984	0.18
5.2500	FIAT CHRYSLER AUTOMOBILES	15/04/2023	4,000,000	3,576,310	0.04
5.2500	HCA INC	15/04/2025	3,000,000	2,836,842	0.03
5.2500	HCA INC	15/06/2026	23,000,000	21,722,502	0.26
5.2500	HOLOGIC INC	15/07/2022	10,000,000	9,204,507	0.11
5.2500	KFC HLD/PIZZA HUT/TACO	01/06/2026	25,000,000	23,042,173	0.28
5.2500	LEVEL 3 FINANCING INC	15/03/2026	14,000,000	12,727,842	0.15
5.2500	METHANEX CORP	01/03/2022	5,000,000	4,562,509	0.06
5.2500	MICRON TECHNOLOGY INC	01/08/2023	7,000,000	6,382,579	0.08
5.2500	MOOG INC	01/12/2022	6,000,000	5,474,517	0.07
5.2500	MSCI INC	15/11/2024	7,000,000	6,519,442	0.08
5.2500	NEENAH PAPER INC	15/05/2021	13,000,000	11,607,733	0.14
5.2500	NOVA CHEMICALS CORP	01/06/2027	30,000,000	26,240,235	0.32
5.2500	CBS OUTDOOR AMERICAS CAPITAL	15/02/2022	6,000,000	5,444,268	0.07
5.2500	POLYONE CORP	15/03/2023	11,500,000	10,534,466	0.13
5.2500	QEP RESOURCES INC	01/05/2023	12,000,000	10,025,795	0.12
5.2500	ROYAL CARIBBEAN	15/11/2022	15,000,000	14,568,761	0.18
5.2500	SCOTTS MIRACLE-GRO	15/12/2026	4,500,000	4,118,118	0.05
5.2500	SEALED AIR CORP	01/04/2023	10,045,000	9,444,264	0.11
5.2500	SIRIUS SATELLITE RADIO INC	15/08/2022	4,000,000	3,609,872	0.04
5.2500	SOTHEBY'S HOLDING INC	01/10/2022	8,000,000	7,173,311	0.09
5.2500	STEEL DYNAMICS INC	15/04/2023	5,000,000	4,552,321	0.06
5.2500	TESORO LOGISTICS LP	15/01/2025	5,000,000	4,614,879	0.06
5.2500	VERISIGN INC	01/04/2025	11,300,000	10,588,939	0.13
5.2500	WELLCARE HEALTH PLANS INC	01/04/2025	15,000,000	13,812,678	0.17
5.2500	WILLIAM CARTER CO	15/08/2021	7,500,000	6,753,058	0.08
5.2500	WPX ENERGY INC	15/09/2024	4,000,000	3,330,569	0.04
5.3000	YUM! BRANDS INC	15/09/2019	2,000,000	1,853,264	0.02
5.3030	TELECOM ITALIA SPA	30/05/2024	11,440,000	10,807,894	0.13
5.3500	YUM! BRANDS INC	01/11/2043	2,000,000	1,598,580	0.02
5.3750	CF INDUSTRIES INC	15/03/2044	5,000,000	3,940,511	0.05
5.3750	CHURCHILL DOWNS INC	15/12/2021	3,000,000	2,728,131	0.03
5.3750	EQUINIX INC	01/01/2022	13,000,000	12,013,502	0.15
5.3750	EQUINIX INC	15/05/2027	7,000,000	6,561,606	0.08
5.3750	GLP CAPITAL LP / FIN II	01/11/2023	4,800,000	4,579,349	0.06
5.3750	LEAR CORP	15/03/2024	10,000,000	9,310,157	0.11
5.3750	LEVEL 3 FINANCING INC	15/08/2022	26,000,000	23,422,910	0.28
5.3750	LEVEL 3 FINANCING INC	15/01/2024	14,000,000	12,824,567	0.16
5.3750	NETFLIX INC	01/02/2021	3,000,000	2,840,156	0.03
5.3750	NEWFIELD EXPLORATION CO	01/01/2026	7,000,000	6,352,874	0.08
5.3750	OSHKOSH CORP	01/03/2022	1,119,000	1,021,223	0.01
5.3750	OWENS-BROCKWAY	15/01/2025	10,000,000	9,343,212	0.11
5.3750	PRESTIGE BRANDS INC	15/12/2021	3,000,000	2,709,167	0.03
5.3750	SIRIUS XM RADIO INC	15/04/2025	9,615,000	8,730,004	0.11
5.3750	SIRIUS SATELLITE RADIO INC	15/07/2026	35,000,000	31,843,540	0.39

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.3750	WEST CORP	15/07/2022	20,000,000	17,698,479	0.21
5.4000	ALCOA INC	15/04/2021	3,000,000	2,767,665	0.03
5.5000	ALLEGIANT TRAVEL CO	15/07/2019	10,000,000	9,096,664	0.11
5.5000	ANIXTER INC	01/03/2023	5,000,000	4,692,824	0.06
5.5000	AVIS BUDGET CAR RENTAL	01/04/2023	5,000,000	4,354,434	0.05
5.5000	BELDEN CDT INC	01/09/2022	6,970,000	6,312,936	0.08
5.5000	BERRY PLASTICS CORP	15/05/2022	1,000,000	912,218	0.01
5.5000	CARDTRONICS INC / CARDTRONI	01/05/2025	7,000,000	6,318,750	0.08
5.5000	CCO HLDGS LLC/CAP CORP	01/05/2026	8,326,000	7,731,781	0.09
5.5000	CONCHO RESOURCES INC	01/04/2023	26,315,000	23,766,445	0.29
5.5000	CONCHO RESOURCES INC	01/10/2022	18,000,000	16,261,628	0.20
5.5000	ENERGIZER SPINCO INC	15/06/2025	9,500,000	8,727,373	0.11
5.5000	NETFLIX INC	15/02/2022	1,000,000	953,128	0.01
5.5000	NIELSEN CO LUXEMBOURG SARL	01/10/2021	1,000,000	906,475	0.01
5.5000	OLIN CORP	15/08/2022	8,000,000	7,425,330	0.09
5.5000	PLANTRONICS INC	31/05/2023	8,975,000	8,257,740	0.10
5.5000	POST HOLDINGS INC	01/03/2025	7,000,000	6,333,786	0.08
5.5000	RAYONIER AM PRODUCTS INC	01/06/2024	23,270,000	19,864,629	0.24
5.5000	SALLY HOLDINGS LLC	01/11/2023	1,845,000	1,647,615	0.02
5.5000	STEEL DYNAMICS INC	01/10/2024	5,000,000	4,653,588	0.06
5.5000	SUBURBAN PROPANE PARTNERS	01/06/2024	2,000,000	1,746,578	0.02
5.5000	TRANSDIGM INC	15/10/2020	3,000,000	2,680,917	0.03
5.5000	UNITED RENTALS INC	15/05/2027	30,000,000	27,103,503	0.33
5.6250	AMERIGAS PARTNERS LP	20/05/2024	3,000,000	2,714,217	0.03
5.6250	ASHTREAD CAPITAL INC	01/10/2024	2,200,000	2,071,883	0.03
5.6250	CENTURY LINK	01/04/2020	25,000,000	23,153,961	0.28
5.6250	COOPER-STANDARD AUTOMOTIVE	15/11/2026	3,000,000	2,643,409	0.03
5.6250	ELECTRICITE DE FRANCE	Perpetual	20,000,000	18,030,073	0.22
5.6250	LIMITED BRANDS INC	15/02/2022	6,000,000	5,628,811	0.07
5.6250	LEVEL 3 FINANCING INC	01/02/2023	17,000,000	15,497,269	0.19
5.6250	NEWFIELD EXPLORATION CO	01/07/2024	15,049,000	13,744,854	0.17
5.6250	NUANCE COMMUNICATIONS INC	15/12/2026	17,500,000	16,317,172	0.20
5.6250	OPEN TEXT CORP	15/01/2023	5,300,000	4,844,327	0.06
5.6250	CBS OUTDOOR AMERICAS CAPITAL	15/02/2024	14,970,000	13,752,765	0.17
5.6250	SABINE PASS LIQUEFACTION LL	01/03/2025	20,000,000	19,342,773	0.23
5.6250	SABINE PASS LIQUEFACTION LL	15/04/2023	15,000,000	14,637,149	0.18
5.6250	SALLY HOLDINGS LLC	01/12/2025	4,000,000	3,581,430	0.04
5.6250	TEREX CORP	01/02/2025	5,000,000	4,515,891	0.05
5.6250	TRANSCANADA TRUST	20/05/2025	10,000,000	9,293,762	0.11
5.6250	WR GRACE & CO	01/10/2024	500,000	469,410	0.01
5.7000	CHOICE HOTELS INTL INC	28/08/2020	8,000,000	7,624,181	0.09
5.7200	ALCOA INC	23/02/2019	9,195,000	8,414,044	0.10
5.7500	CABLE ONE INC	15/06/2022	7,666,000	7,046,294	0.09
5.7500	CCO HLDGS LLC/CAP CORP	15/02/2026	34,000,000	31,881,987	0.39
5.7500	CHOICE HOTELS INTL INC	01/07/2022	310,000	302,392	-

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.7500	D.R. HORTON INC	15/08/2023	20,000,000	19,906,361	0.24
5.7500	EQUINIX INC	01/01/2025	2,000,000	1,888,072	0.02
5.7500	HEALTHSOUTH REHABILITATION	01/11/2024	8,250,000	7,429,666	0.09
5.7500	LEVEL 3 COMMUNICATIONS	01/12/2022	11,000,000	10,016,746	0.12
5.7500	NETFLIX INC	01/03/2024	5,000,000	4,791,110	0.06
5.7500	NEWFIELD EXPLORATION CO	30/01/2022	12,420,000	11,466,190	0.14
5.7500	PILGRIMS PRIDE CORP	15/03/2025	10,900,000	9,592,534	0.12
5.7500	POST HOLDINGS INC	01/03/2027	7,000,000	6,325,992	0.08
5.7500	RANGE RESOURCES CORP	01/06/2021	15,000,000	13,441,804	0.16
5.7500	REGAL ENTERTAINMENT GROUP	01/02/2025	1,000,000	906,957	0.01
5.7500	REGAL ENTERTAINMENT GROUP	15/06/2023	8,000,000	7,319,346	0.09
5.7500	REGAL ENTERTAINMENT GROUP	15/03/2022	2,000,000	1,832,116	0.02
5.7500	REYNOLDS GROUP	15/10/2020	9,000,000	8,072,974	0.10
5.7500	SALLY HOLDINGS/SALLY CAP	01/06/2022	9,000,000	8,117,794	0.10
5.7500	SIRIUS SATELLITE RADIO INC	01/08/2021	3,010,000	2,723,686	0.03
5.7500	SUBURBAN PROPANE PARTNERS	01/03/2025	4,000,000	3,490,456	0.04
5.7500	UNITED RENTALS INC	15/11/2024	22,208,000	20,430,854	0.25
5.7500	WHITING PETROLEUM CORP	15/03/2021	3,000,000	2,478,751	0.03
5.8000	CENTURY LINK	15/03/2022	16,000,000	14,649,774	0.18
5.8700	ALCOA INC	23/02/2022	12,000,000	11,268,458	0.14
5.8750	AMERIGAS PARTNERS LP	20/08/2026	3,000,000	2,694,332	0.03
5.8750	CCO HLDGS LLC/CAP CORP	01/04/2024	38,000,000	35,636,807	0.43
5.8750	CHENIERE CORPUS CHRISTI HOL	31/03/2025	44,977,000	42,007,189	0.51
5.8750	DIAMOND 1 FIN/DIAMOND 2	15/06/2021	10,000,000	9,175,573	0.11
5.8750	DIAMOND OFFSHORE DRILLING	01/05/2019	4,428,000	4,004,204	0.05
5.8750	EQUINIX INC	15/01/2026	12,000,000	11,458,367	0.14
5.8750	FRESENIUS MED CARE II	31/01/2022	4,000,000	3,896,576	0.05
5.8750	GEO GROUP INC	15/01/2022	6,000,000	5,443,426	0.07
5.8750	HCA INC	01/05/2023	5,050,000	4,813,163	0.06
5.8750	HCA INC	15/02/2026	18,500,000	17,517,864	0.21
5.8750	HCA INC	15/03/2022	6,000,000	5,841,077	0.07
5.8750	HERTZ CORP	15/10/2020	52,680,000	44,612,762	0.54
5.8750	KAISER ALUMINUM CORP	15/05/2024	1,000,000	924,221	0.01
5.8750	KLX INC	01/12/2022	10,000,000	9,212,135	0.11
5.8750	LIFEPOINT HOSPITALS INC	01/12/2023	3,000,000	2,775,845	0.03
5.8750	MEXICHEM SAB DE CV	17/09/2044	5,000,000	4,386,744	0.05
5.8750	MICRON TECHNOLOGY INC	15/02/2022	12,000,000	10,998,168	0.13
5.8750	NCR CORP	15/12/2021	4,800,000	4,392,155	0.05
5.8750	OPEN TEXT CORP	01/06/2026	7,500,000	7,052,190	0.09
5.8750	CBS OUTDOOR AMERICAS CAPITAL	15/03/2025	31,535,000	29,026,135	0.35
5.8750	OWENS-BROCKWAY	15/08/2023	30,000,000	29,072,816	0.35
5.8750	PINNACLE FOODS INC	15/01/2024	3,347,000	3,136,974	0.04
5.8750	SABINE PASS LIQUEFACTION LL	30/06/2026	49,500,000	48,620,280	0.59
5.8750	SUBURBAN PROPANE PARTNERS	01/03/2027	12,500,000	10,931,897	0.13
5.8750	UNITED RENTALS INC	15/09/2026	18,000,000	16,791,267	0.20

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.9500	GAP INC	12/04/2021	8,398,000	7,978,892	0.10
5.9500	KINROSS GOLD CORP	15/03/2024	3,800,000	3,668,597	0.04
5.9500	WEATHERFORD INTL LTD	15/04/2042	8,000,000	5,577,590	0.07
6.0000	1011778 BC ULC / NEW RED FI	01/04/2022	20,000,000	18,163,167	0.22
6.0000	ARDAGH PACKAGING FINANCE	30/06/2021	4,000,000	3,615,238	0.04
6.0000	BERRY PLASTICS CORP	15/10/2022	2,000,000	1,869,361	0.02
6.0000	ENTEGRIS INC	01/04/2022	10,700,000	9,814,205	0.12
6.0000	GATES GLOBAL LLC	15/07/2022	900,000	791,444	0.01
6.0000	IRON MOUNTAIN INC	01/10/2020	5,653,000	5,133,076	0.06
6.0000	POST HOLDINGS INC	15/12/2022	3,440,000	3,191,806	0.04
6.0000	PTC INC	15/05/2024	6,800,000	6,507,741	0.08
6.0000	PULTE HOMES INC	15/02/2035	18,536,000	16,420,015	0.20
6.0000	SIRIUS SATELLITE RADIO INC	15/07/2024	42,386,000	39,514,433	0.48
6.0000	TECK COMINCO LIMITED	15/08/2040	3,000,000	2,648,564	0.03
6.0000	TENET HEALTHCARE CORP	01/10/2020	39,975,000	37,529,640	0.46
6.0000	TRANSDIGM INC	15/07/2022	8,000,000	7,217,570	0.09
6.0000	TREEHOUSE FOODS INC	15/02/2024	7,000,000	6,557,433	0.08
6.1250	BANKRATE INC	15/08/2018	7,000,000	6,158,072	0.07
6.1250	ELDORADO GOLD CORP	15/12/2020	7,000,000	6,274,745	0.08
6.1250	FREEPORT-MCMORAN C & G	15/06/2019	15,000,000	13,296,743	0.16
6.1250	PDC ENERGY INC	15/09/2024	2,000,000	1,779,562	0.02
6.1250	TECK COMINCO LIMITED	01/10/2035	4,900,000	4,491,864	0.05
6.1250	T-MOBILE USA INC	15/01/2022	2,000,000	1,843,742	0.02
6.1250	UNITED RENTALS INC	15/06/2023	2,000,000	1,833,922	0.02
6.1500	ALCOA INC	15/08/2020	7,000,000	6,616,475	0.08
6.2500	AMERICAN AXLE & MFG INC	01/04/2025	21,500,000	18,403,419	0.22
6.2500	CALERES INC	15/08/2023	5,000,000	4,574,241	0.06
6.2500	HDTFS INC	15/10/2022	10,814,000	8,309,301	0.10
6.2500	RICE ENERGY INC	01/05/2022	3,900,000	3,573,823	0.04
6.2500	TECK COMINCO LIMITED	15/07/2041	3,000,000	2,739,915	0.03
6.2500	WHITING PETROLEUM CORP	01/04/2023	10,000,000	8,066,985	0.10
6.3750	AMKOR TECHNOLOGY INC	01/10/2022	5,175,000	4,716,553	0.06
6.3750	PENNEY J C	15/10/2036	15,785,000	9,967,988	0.12
6.3750	PULTE HOMES INC	15/05/2033	38,129,000	34,977,520	0.42
6.3750	SELECT MEDICAL CORP	01/06/2021	12,000,000	10,843,295	0.13
6.3750	SIGNODE INDUSTRIAL GROUP	01/05/2022	32,800,000	30,128,664	0.37
6.3750	TELECOM ITALIA CAPITAL-GLOBAL	15/11/2033	4,000,000	3,778,002	0.05
6.4500	CENTURY LINK	15/06/2021	18,000,000	17,094,121	0.21
6.5000	INVERNESS MEDICAL INNOV	15/06/2020	7,000,000	6,242,953	0.08
6.5000	AMERICAN AXLE & MFG INC	01/04/2027	44,034,000	37,400,427	0.45
6.5000	ASHTREAD CAPITAL INC	15/07/2022	6,000,000	5,449,844	0.07
6.5000	BLUESCOPE STEEL LTD	15/05/2021	3,000,000	2,771,610	0.03
6.5000	COMPAGNIE GEN GEOPHYSIQUE	01/06/2021	8,300,000	2,801,718	0.03
6.5000	CLEAR CHANNEL WORLDWIDE	15/11/2022	22,700,000	20,285,805	0.25
6.5000	CONSOLIDATED COMMUNICATIONS	01/10/2022	5,000,000	4,359,520	0.05

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.5000	DEAN FOODS CO	15/03/2023	9,600,000	8,875,297	0.11
6.5000	FERRELGAS PARTNERS LP	01/05/2021	7,633,000	6,307,975	0.08
6.5000	HCA INC	15/02/2020	31,800,000	30,386,976	0.37
6.5000	ING BANK	Perpetual	13,500,000	12,462,895	0.15
6.5000	MASCO CORP	15/08/2032	88,000	93,267	-
6.5000	RR DONNELLEY & SONS CO	15/11/2023	2,458,000	2,146,329	0.03
6.5000	TRANSDIGM INC	15/05/2025	29,000,000	25,970,707	0.32
6.5000	VALEANT PHARMACEUTICALS INT	15/03/2022	4,000,000	3,678,401	0.04
6.5500	TIME WARNER CABLE INC-GLOBAL	01/05/2037	4,700,000	4,934,021	0.06
6.6000	AVON PRODUCTS INC	15/03/2020	7,600,000	6,723,823	0.08
6.6250	AMERICAN AXLE & MFG INC	15/10/2022	7,752,000	6,998,855	0.08
6.6250	LIMITED BRANDS INC	01/04/2021	18,870,000	18,330,975	0.22
6.6250	RENT-A-CENTER INC	15/11/2020	5,000,000	4,107,317	0.05
6.6250	T-MOBILE USA INC	01/04/2023	3,000,000	2,783,604	0.03
6.6250	UNIT CORP	15/05/2021	12,000,000	10,073,245	0.12
6.7500	ALCOA NEDERLAND HOLDING BV	30/09/2024	1,000,000	952,909	0.01
6.7500	ARCELORMITTAL	25/02/2022	3,000,000	2,961,098	0.04
6.7500	BHP BILLITON FINANCE	20/10/2025	20,000,000	20,042,260	0.24
6.7500	CENOVUS ENERGY INC	15/11/2039	3,000,000	2,760,589	0.03
6.7500	GAMESTOP CORP	15/03/2021	20,000,000	18,277,147	0.22
6.7500	GIBSON ENERGY INC	15/07/2021	71,000	64,426	-
6.7500	HERTZ CORP	15/04/2019	3,439,000	2,940,573	0.04
6.7500	LTD BRANDS	01/07/2036	25,000,000	21,027,574	0.26
6.7500	MEXICHEM SAB DE CV	19/09/2042	7,267,000	6,921,028	0.08
6.7500	SUPERVALU INC	01/06/2021	7,000,000	6,037,903	0.07
6.8360	T-MOBILE USA INC	28/04/2023	2,000,000	1,867,853	0.02
6.8750	ASHLAND INC	15/05/2043	7,000,000	6,708,719	0.08
6.8750	CENTURY TEL ENTERPRISES	15/01/2028	7,049,000	6,132,454	0.07
6.8750	CLEARWATER SEAFOODS INC	01/05/2025	15,000,000	13,830,696	0.17
6.8750	LTD BRANDS	01/11/2035	26,000,000	22,047,626	0.27
6.8750	MURPHY OIL CORP	15/08/2024	2,000,000	1,832,256	0.02
6.8750	US WEST COMMUNICATIONS	15/09/2033	13,853,000	12,042,776	0.15
6.8750	REYNOLDS GRP ISS REYNOLD	15/02/2021	750,000	438,244	0.01
6.8750	SEALED AIR CORP	15/07/2033	4,000,000	4,038,262	0.05
6.8750	TITAN INTERNATIONAL INC	01/10/2020	12,725,000	11,574,947	0.14
6.8750	YUM! BRANDS INC	15/11/2037	5,000,000	4,753,671	0.06
6.9000	SPRINT CAPITAL CORP - GLOBAL	01/05/2019	27,000,000	25,274,964	0.31
6.9500	LIMITED BRANDS INC-GLOBAL	01/03/2033	18,000,000	15,271,159	0.19
6.9740	PUGET SOUND ENERGY INC	01/06/2067	26,727,000	22,496,094	0.27
6.9840	(FRN) SAECURE BV	02/05/2036	100	89	-
7.0000	ADVANCED MICRO DEVICES INC	01/07/2024	10,000,000	9,258,165	0.11
7.0000	AVON PRODUCTS INC	15/03/2023	292,000	233,823	-
7.0000	CHENIERE CORPUS CHRISTI HOL	30/06/2024	37,517,000	36,680,840	0.45
7.0000	CIMPRESS NV	01/04/2022	20,000,000	18,190,171	0.22
7.0000	ENQUEST PLC 7% PIK 15/04/2023 USD1	15/04/2023	27,536,620	18,552,422	0.23

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
7.0000	INTERGEN NV	30/06/2023	1,500,000	1,265,297	0.02
7.0000	KONINKLIJKE KPN NV	28/03/2023	2,000,000	1,946,745	0.02
7.0000	KONINKLIJKE KPN NV	28/03/2023	33,100,000	32,218,630	0.39
7.0000	LIMITED BRANDS INC	01/05/2020	3,836,000	3,708,464	0.05
7.0000	REYNOLDS GROUP	15/07/2024	1,000,000	938,837	0.01
7.0000	DONNELLEY R.R. & SONS CO	15/02/2022	417,000	380,779	-
7.0000	SPRINT CORP	15/08/2020	45,000,000	43,310,552	0.53
7.0000	MEN'S WEARHOUSE INC/THE	01/07/2022	13,685,000	10,537,048	0.13
7.0000	VALEANT PHARMACEUTICALS INT	15/03/2024	7,000,000	6,474,455	0.08
7.0000	WEATHERFORD INTL LTD	15/03/2038	4,000,000	2,981,930	0.04
7.1250	SCIENCE APPLICATIONS INTL-GLOB	01/07/2032	6,019,000	5,853,663	0.07
7.1300	DILLARD DEPARTMENT STORES	01/08/2018	6,500,000	6,012,450	0.07
7.2500	BELO (A.H.) CORP	15/09/2027	6,000,000	5,807,830	0.07
7.2500	FIRST QUANTUM MINERALS LTD	01/04/2023	35,000,000	30,073,210	0.37
7.2500	ZEBRA TECHNOLOGIES CORP	15/10/2022	7,000,000	6,535,891	0.08
7.3000	TIME WARNER CABLE INC-GLOBAL	01/07/2038	2,000,000	2,251,843	0.03
7.3750	HERTZ CORP	15/01/2021	5,000,000	4,242,997	0.05
7.3750	PETROLEUM GEO-SERVICES ASA	15/12/2018	3,300,000	2,871,641	0.03
7.3750	WIND ACQUISITION FINANCE SA	23/04/2021	3,000,000	2,733,970	0.03
7.4500	UPM-KYMMENE CORP	26/11/2027	2,400,000	2,651,352	0.03
7.4500	UPM-KYMMENE CORP	26/11/2027	18,100,000	19,995,616	0.24
7.5000	ADVANCED MICRO DEVICES INC	15/08/2022	1,267,000	1,235,462	0.01
7.5000	CENTURY LINK	01/04/2024	10,000,000	9,614,923	0.12
7.5000	HCA INC	15/02/2022	20,566,000	20,764,889	0.25
7.5000	COLUMBIA/HCA HEALTHCARE	15/11/2095	25,000,000	22,301,740	0.27
7.5000	HERC SPINOFF ESCROW LLC	01/06/2022	31,310,000	28,997,471	0.35
7.5000	LUNDIN MINING CORP	01/11/2020	10,500,000	9,673,294	0.12
7.5000	ONEOK INC	01/09/2023	2,000,000	2,092,254	0.03
7.5000	PARKER DRILLING CORP	01/08/2020	5,000,000	3,813,336	0.05
7.5000	SAPPI PAPIER HOLDING AG	15/06/2032	6,000,000	5,286,923	0.06
7.5000	SAPPI PAPIER HOLDING AG	15/06/2032	15,900,000	14,080,049	0.17
7.6000	CENTURY LINK	15/09/2039	7,000,000	5,716,304	0.07
7.6000	LIMITED BRANDS INC	15/07/2037	10,000,000	8,770,067	0.11
7.6250	AK STEEL CORP	01/10/2021	7,325,000	6,691,115	0.08
7.6250	CLEAR CHANNEL WORLDWIDE	15/03/2020	42,000,000	36,719,390	0.45
7.6250	CLEAR CHANNEL WORLDWIDE	15/03/2020	7,000,000	6,121,249	0.07
7.6250	FRONTIER COMMUNICATIONS	15/04/2024	5,000,000	3,613,388	0.04
7.6250	HERTZ CORP	01/06/2022	12,000,000	10,528,288	0.13
7.6250	PENNEY J C	01/03/2097	8,895,000	5,409,685	0.07
7.6250	NBTY INC	15/05/2021	54,000,000	50,195,783	0.61
7.6250	PULTE HOMES INC	15/10/2017	2,500,000	2,222,064	0.03
7.6250	DONNELLEY R.R. & SONS CO	15/06/2020	234,000	229,017	-
7.6250	UNITED RENTALS INC	15/04/2022	5,242,000	4,681,270	0.06
7.7210	TELECOM ITALIA CAPITAL-GLOBAL	04/06/2038	5,000,000	5,305,861	0.06
7.7500	HERC SPINOFF ESCROW LLC	01/06/2024	29,710,000	27,478,136	0.33

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
7.7500	PDC ENERGY INC	15/10/2022	8,500,000	7,750,945	0.09
7.7500	PHILLIPS-VAN HEUSEN	15/11/2023	2,608,000	2,709,640	0.03
7.7500	SANCHEZ ENERGY CORP	15/06/2021	4,000,000	3,197,405	0.04
7.7500	SUPERVALU INC	15/11/2022	5,000,000	4,250,186	0.05
7.8750	AVON INTERNATIONAL OPERATION	15/08/2022	10,000,000	9,114,638	0.11
7.8750	PERRY ELLIS INTL INC	01/04/2019	2,996,000	2,626,803	0.03
7.8750	PULTE HOMES INC	15/06/2032	12,646,000	12,812,093	0.16
7.8750	STONEMOR PARTNERS LP / CORN	01/06/2021	12,000,000	10,405,927	0.13
7.9950	EMBARQ CORP	01/06/2036	2,000,000	1,761,624	0.02
8.0000	COOPER TIRE & RUBBER CO	15/12/2019	1,900,000	1,857,637	0.02
8.0000	J2 GLOBAL INC	01/08/2020	5,000,000	4,489,720	0.05
8.0000	MCDERMOTT INTERNATIONAL INC	01/05/2021	8,000,000	7,088,650	0.09
8.0000	ROYAL BANK OF SCOTLAND	Perpetual	12,530,000	11,922,478	0.14
8.1000	DIAMOND 1 FIN/DIAMOND 2	15/07/2036	5,000,000	5,500,767	0.07
8.2500	NAVISTAR INTERNATIONAL	01/11/2021	7,500,000	6,637,258	0.08
8.3750	AK STEEL CORP	01/04/2022	11,500,000	10,515,712	0.13
8.3750	SPRINT NEXTEL CORP	15/08/2017	9,250,000	8,170,705	0.10
8.3750	TIME WARNER ENT	15/07/2033	7,000,000	8,489,851	0.10
8.5000	LEGRAND SA	15/02/2025	14,550,000	16,608,215	0.20
8.7500	SAWGRASS MERGER SUB INC	15/12/2020	29,000,000	23,030,661	0.28
9.0000	TEMBEC INDUSTRIES INC	15/12/2019	15,500,000	14,117,088	0.17
9.1250	MICROSEMI CORP	15/04/2023	4,686,000	4,724,702	0.06
9.2500	SPRINT NEXTEL CORP	15/04/2022	6,683,000	7,203,085	0.09
10.0000	BLUE CUBE SPINCO INC	15/10/2025	700,000	754,703	0.01
10.5000	FRONTIER COMMUNICATIONS	15/09/2022	39,229,000	32,871,463	0.40
10.5000	WESTERN DIGITAL CORP	01/04/2024	20,000,000	20,683,004	0.25
10.7500	DJO FIN LLC DJO FIN CORP	15/04/2020	22,635,000	17,180,809	0.21
11.0000	FRONTIER COMMUNICATIONS	15/09/2025	13,000,000	10,535,522	0.13
				4,702,620,564	57.02
	Total transferable securities and money market instruments admitted to an official stock exchange listing			7,185,559,074	87.17
	Total investment portfolio			7,327,873,935	89.06
	Other assets and liabilities			911,258,307	10.94
	Total net assets			8,239,132,242	100.00

Robeco Emerging Credits

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
1.1250	SHANGHAI ELECTRIC NEWAGE CO	22/05/2020	700,000	806,752	1.37
1.2500	CK HUTCHISON FINANCE 16 LTD	06/04/2023	260,000	298,906	0.51
1.6250	BAO-TRANS ENTERPRISES LTD	23/02/2018	150,000	172,325	0.29
1.6250	TEVA PHARMA FIN NL II	15/10/2028	350,000	363,624	0.62
1.7500	FOMENTO ECONOMICO MEXICANO	20/03/2023	360,000	421,475	0.72
2.3750	IPIC GMTN LTD	30/05/2018	150,000	174,504	0.30
2.6250	INDONESIA (REPUBLIC OF)	14/06/2023	310,000	371,185	0.63
2.7500	NTPC LTD	01/02/2027	250,000	297,424	0.51
3.1250	PETROLEOS MEXICANOS	27/11/2020	200,000	240,314	0.41
3.2500	TENEDORA NEMAK SA DE CV	15/03/2024	260,000	301,513	0.51
3.2500	TURKEY (REPUBLIC OF)	14/06/2025	400,000	452,310	0.77
3.3520	SB CAPITAL SA FOR SBERBANK	15/11/2019	300,000	361,179	0.62
3.3750	INDONESIA (REPUBLIC OF)	30/07/2025	190,000	236,414	0.40
3.3890	GAZ CAPITAL SA	20/03/2020	200,000	239,212	0.41
3.8750	ARGENTINA (REPUBLIC OF)	15/01/2022	380,000	431,589	0.74
4.0000	SAPPI PAPIER HOLDING AG	01/04/2023	200,000	239,178	0.41
4.1250	TEREOS FINANCE GROUPE I SA	16/06/2023	-	-	-
4.2500	PETROLEO BRASILEIRO SA	02/10/2023	250,000	290,977	0.50
4.3750	CORPORACION MAPFRE	31/03/2027	300,000	364,621	0.62
4.5000	RAIFFEISEN BANK INTL	21/02/2020	600,000	720,901	1.23
4.6250	CEMEX FINANCE LLC	15/06/2024	400,000	493,648	0.84
5.1250	AMERICA MOVIL SA DE CV	06/09/2018	350,000	419,823	0.72
6.0000	HSBC HOLDING PLC	Perpetual	200,000	255,864	0.44
6.5000	TELEFONICA EUROPE BV	Perpetual	200,000	243,576	0.41
8.8750	BANCO BILBAO VIZCAYA SA	Perpetual	200,000	260,999	0.44
8.8750	ERSTE OSTERREICH. SPAR-CASS	Perpetual	400,000	529,448	0.90
				8,987,761	15.32
USD					
0.7500	US TREASURY NOTES	15/04/2018	900,000	896,517	1.53
2.1250	DOOSAN HEAVY INDUSTRIES	27/04/2020	390,000	383,464	0.65
2.2500	BANCO DE CREDITO DEL PER	25/10/2019	200,000	200,422	0.34
2.2500	EXPORT-IMPORT BANK OF KOREA	21/01/2020	250,000	249,530	0.43
2.2500	KOREA DEVELOPMENT BANK	18/05/2020	400,000	397,908	0.68
2.3750	EMIRATES TELECOM CORP	18/06/2019	400,000	401,750	0.68
2.3750	MIDEA INVESTMENT DEVELOPMEN	03/06/2019	610,000	608,731	1.04
2.3750	SAUDI GOVERNMENT INTERNATIO	26/10/2021	350,000	344,729	0.59
2.3750	TEMASEK FINANCIAL I LTD	23/01/2023	550,000	544,588	0.93
2.6000	HYUNDAI CAPITAL AMERICA	19/03/2020	388,000	388,609	0.66
2.6250	CNOOC FINANCE 2015 LTD	05/05/2020	500,000	501,250	0.85
2.7500	SINOPEC GROUP OVERSEAS DEVE	10/04/2019	200,000	201,452	0.34
2.8750	CHINA LIGHT & POWER	26/04/2023	400,000	400,514	0.68
2.8750	HPHT FINANCE 15 LTD	17/03/2020	400,000	400,045	0.68
2.8750	TENCENT HOLDINGS LTD	11/02/2020	200,000	202,750	0.35

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
2.8800	UNITED OVERSEAS BANK LTD	08/03/2022	230,000	227,606	0.39
3.0000	BAIDU INC	30/06/2020	250,000	253,214	0.43
3.0000	CNOOC FINANCE 2013 LTD	09/05/2023	200,000	197,665	0.34
3.0000	HKT CAPITAL NO 4 LTD	14/07/2026	820,000	777,975	1.33
3.1000	HYUNDAI CAPITAL AMERICA	05/04/2022	410,000	410,287	0.70
3.1250	SINOPEC CAPITAL	24/04/2023	250,000	248,740	0.42
3.2500	PROVEN GLORY CAPITAL LTD	21/02/2022	200,000	200,500	0.34
3.2500	STATE BANK INDIA	24/01/2022	430,000	431,075	0.73
3.2500	QATAR STATE OF	02/06/2026	300,000	291,603	0.50
3.5000	LAFARGEHOLCIM FINANCE US	22/09/2026	200,000	197,240	0.34
3.5000	SGSP AUSTRALIA ASSETS PTY	07/07/2027	580,000	574,455	0.98
3.5000	UNITED OVERSEAS BANK LTD	16/09/2021	600,000	610,771	1.04
3.7500	SACI FALABELLA	30/04/2023	400,000	407,500	0.69
3.8000	TENCENT HOLDINGS LTD	11/02/2025	200,000	208,000	0.35
3.8750	BANCO DO BRASIL SA	10/10/2022	400,000	385,500	0.66
3.8750	BANCO SANTANDER CHILE SA	20/09/2022	320,000	333,200	0.57
3.8750	BANGKOK BANK PUB CO LTD	27/09/2022	600,000	628,737	1.07
3.8750	FREEPOR-T-MCMORAN C & G	15/03/2023	75,000	70,100	0.12
3.8750	QTEL INTERNATIONAL FIN	31/01/2028	250,000	246,875	0.42
3.8750	POWER GRID CORP OF INDIA	17/01/2023	250,000	258,617	0.44
3.8750	TRANSELEC SA	12/01/2029	600,000	591,000	1.01
4.0000	CK HUTCHISON CAPITAL 17	Perpetual	200,000	203,100	0.35
4.0000	OVERSEA-CHINESE BANKING	15/10/2019	280,000	287,350	0.49
4.0500	STANDARD CHARTERED PLC	12/04/2026	350,000	355,628	0.61
4.1000	TEVA PHARMACEUTICAL NE	01/10/2046	500,000	460,910	0.79
4.1250	BAIDU INC	30/06/2025	200,000	208,331	0.35
4.1250	BANCO SANTANDER SA	09/11/2022	250,000	261,000	0.44
4.1250	PROVEN HONOUR CAPITAL LTD	06/05/2026	400,000	406,500	0.69
4.1250	RELIANCE INDUSTRIES LTD	28/01/2025	250,000	258,585	0.44
4.1250	SIGMA ALIMENTOS SA DE CV	02/05/2026	200,000	202,250	0.34
4.2500	DAH SING BANK	30/11/2021	400,000	407,568	0.69
4.2500	EMPRESA NACIONAL DE ELECTRIC	15/04/2024	450,000	469,125	0.80
4.3000	PERTAMINA PT	20/05/2023	200,000	207,374	0.35
4.3750	BHARTI AIRTEL	10/06/2025	200,000	199,500	0.34
4.3750	PETROBRAS GLOBAL FINANCE BV	20/05/2023	150,000	140,970	0.24
4.5000	CHINA RESOURCES GAS GROUP L	05/04/2022	650,000	689,551	1.17
4.5000	GRUPO BIMBO SAB DE CV	25/01/2022	725,000	777,200	1.32
4.5000	SINGTEL GROUP TREASURY P	08/09/2021	450,000	483,414	0.82
4.5630	LUKOIL INTL FINANCE	24/04/2023	600,000	613,500	1.04
4.6250	GRUPO TELEVISIA S.A. DE CV	30/01/2026	430,000	453,545	0.77
4.6250	TRANSELEC SA	26/07/2023	270,000	287,226	0.49
4.7500	COCA-COLA ICECEK AS	01/10/2018	550,000	561,646	0.96
4.7500	FMG FINANCE PTY LTD	15/05/2022	300,000	301,770	0.51
4.7500	MAF GLOBAL SECURITIES LTD	07/05/2024	500,000	526,875	0.90
4.7500	MILLICOM INTL CELLULAR	22/05/2020	350,000	355,471	0.61
4.7500	NTPC LTD	03/10/2022	250,000	267,683	0.46
4.7500	WOORI BANK	30/04/2024	250,000	261,810	0.45

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
4.7550	MTN MAURITIUS INVESTMENTS	11/11/2024	300,000	288,375	0.49
4.8500	MYRIAD INTL HOLDING BV	06/07/2027	440,000	441,870	0.75
4.8750	JUBILANT PHARMA LTD	06/10/2021	200,000	203,000	0.35
4.8750	PTT EXPLORATION & PROD	Perpetual	200,000	204,150	0.35
4.9500	AUTORIDAD DEL CANAL DE PANAMA	29/07/2035	600,000	653,934	1.11
4.9500	GAZ CAPITAL SA	19/07/2022	270,000	279,450	0.48
5.0000	AKBANK TAS	24/10/2022	650,000	647,563	1.10
5.0000	GRUPO TELEVISIA S.A. DE CV	13/05/2045	150,000	146,442	0.25
5.0000	IPIC GMTN LTD	15/11/2020	250,000	270,515	0.46
5.0000	ISRAEL ELECTRIC CORP LTD	12/11/2024	260,000	280,150	0.48
5.0000	OOREDOO INTL FINANCE	19/10/2025	520,000	559,000	0.95
5.1250	BHARTI AIRTEL	11/03/2023	475,000	500,151	0.85
5.1250	ITAU UNIBANCO HLDG SA/KY	13/05/2023	350,000	356,125	0.61
5.1250	PERUSAHAAN GAS NEGARA	16/05/2024	430,000	461,133	0.79
5.1790	SANTANDES ISSUANCES	19/11/2025	400,000	429,136	0.73
5.2000	STANDARD CHARTERED PLC	26/01/2024	250,000	266,895	0.45
5.2500	AES GENER SA	15/08/2021	200,000	214,500	0.37
5.2500	BBVA BANCO CONTINENTAL SA	22/09/2024	395,000	428,081	0.73
5.2500	PERTAMINA PT	23/05/2021	200,000	216,350	0.37
5.2500	WOORI BANK	Perpetual	350,000	356,300	0.61
5.3000	RAIZEN FUELS FINANCE SA	20/01/2027	480,000	487,200	0.83
5.3750	EVRAZ GROUP SA	20/03/2023	290,000	290,363	0.49
5.4000	FREEMPORT-MCMORAN C & G	14/11/2034	200,000	179,504	0.31
5.4000	RELIANCE HOLDINGS USA	14/02/2022	350,000	383,655	0.65
5.5000	ERSTE GROUP BANK AG	26/05/2020	400,000	424,640	0.72
5.5000	MYRIAD INTL HOLDING BV	21/07/2025	520,000	554,450	0.94
5.6250	PETROBRAS GLOBAL FINANCE BV	20/05/2043	450,000	371,700	0.63
5.6250	VALE SA	11/09/2042	150,000	142,500	0.24
5.7500	BRASKEM FINANCE LTD	15/04/2021	200,000	208,760	0.36
5.7500	ICICI BANK LTD	16/11/2020	650,000	707,813	1.21
5.7500	ST MARYS CEMENT INC CANADA	28/01/2027	200,000	197,250	0.34
5.7500	TURKCELL ILETISIM HIZMETLER	15/10/2025	400,000	418,500	0.71
5.8750	ECOPETROL SA	18/09/2023	400,000	436,800	0.74
5.8750	TAQA ABU DHABI NATIONAL	13/12/2021	400,000	445,780	0.76
5.8750	VALE OVERSEAS LTD	10/06/2021	350,000	376,600	0.64
5.9500	ABJA INVESTMENT CO PTE LTD	31/07/2024	200,000	210,855	0.36
5.9500	BANCO SANTANDER SA	30/01/2019	400,000	416,000	0.71
5.9500	BANCOLOMBIA SA	03/06/2021	180,000	197,838	0.34
5.9500	VIMPELCOM	13/02/2023	200,000	212,750	0.36
6.0000	DIGICEL LIMITED	15/04/2021	300,000	288,750	0.49
6.0000	ENN ENERGY HOLDINGS LTD	13/05/2021	400,000	439,500	0.75
6.0000	MILLICOM INTL CELLULAR	15/03/2025	270,000	283,163	0.48
6.1250	BANCO DE CREDITO DEL PERU	24/04/2022	260,000	285,350	0.49
6.1250	SBERBANK	07/02/2022	510,000	555,263	0.95
6.1250	TURKIYE GARANTI BANKASI AS	24/05/2022	500,000	495,000	0.84
6.2500	TURKIYE GARANTI BANKASI AS	20/04/2021	250,000	264,688	0.45
6.4500	BRASKEM FINANCE LTD	03/02/2024	350,000	374,500	0.64

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
6.5000	BBVA BANCOMER INST BANCA	10/03/2021	250,000	276,563	0.47
6.5650	LUKOIL INTL FINANCE BV	07/06/2022	150,000	168,345	0.29
6.7500	MEXICHEM SAB DE CV	19/09/2042	350,000	380,188	0.65
6.8500	DP WORLD LTD 02-JUL-2037	02/07/2037	350,000	411,250	0.70
6.8750	BANCO MERCANTIL DEL NORTE	Perpetual	200,000	204,998	0.35
6.8750	ISRAEL ELECTRIC CORP LTD	21/06/2023	490,000	577,588	0.98
6.8750	ARGENTINA (REPUBLIC OF)	26/01/2027	180,000	186,224	0.32
7.0000	FIRST QUANTUM MINERALS LTD	15/02/2021	280,000	286,664	0.49
7.2500	BBVA BANCOMER SA	22/04/2020	250,000	273,438	0.47
7.2500	FIRST QUANTUM MINERALS LTD	01/04/2023	250,000	245,000	0.42
7.2500	GTH FINANCE BV	26/04/2023	250,000	276,553	0.47
7.2500	HALYK SAVINGS BANK KAZAK	28/01/2021	200,000	219,500	0.37
7.3750	DUBAI ELECTRICITY & WATE	21/10/2020	725,000	835,178	1.42
7.3750	ECOPETROL SA	18/09/2043	200,000	215,250	0.37
7.5000	ALTICE FINANCING SA	15/05/2026	400,000	443,804	0.76
7.5000	SAPPI PAPIER HOLDING AG	15/06/2032	200,000	202,000	0.34
7.5000	SOUTHERN PERU COPPER CORP-GLOB	27/07/2035	250,000	309,375	0.53
7.5000	STANDARD CHARTERED BANK	Perpetual	250,000	268,000	0.46
7.5040	VIMPELCOM BV	01/03/2022	400,000	455,500	0.78
7.8750	OOREDOO INTL FINANCE	10/06/2019	150,000	163,313	0.28
8.2500	DIGICEL LIMITED	30/09/2020	200,000	187,250	0.32
8.3750	PETROBRAS GLOBAL FINANCE BV	23/05/2021	250,000	279,911	0.48
8.5000	GRUPO FIN SANTANDER MEXICO	Perpetual	400,000	424,000	0.72
8.5000	YPF SA	23/03/2021	400,000	446,500	0.76
				47,909,485	81.63
	Total transferable securities and money market instruments admitted to an official stock exchange listing			56,897,246	96.95
	Total investment portfolio			56,897,246	96.95
	Other assets and liabilities			1,815,152	3.05
	Total net assets			58,712,398	100.00

Robeco Emerging Debt

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
ARS					
0.0000	(FRN) ARGENTINA POLITICA MONET	21/06/2020	65,000,000	4,041,103	2.68
0.0000	LETRAS BANCO CENT ARGENT	15/11/2017	15,000,000	828,585	0.55
16.0000	ARGENTINE BONOS DEL TESORO	17/10/2023	25,001,130	1,611,296	1.07
18.2000	ARGENTINE BONOS DEL TESORO	03/10/2021	25,000,000	1,596,403	1.06
21.2000	ARGENTINE BONOS DEL TESORO	19/09/2018	15,000,000	907,860	0.60
				8,985,247	5.96
BRL					
9.7620	BRAZIL NOTAS DO TESOURO NAC	01/01/2021	15,500,000	4,688,108	3.11
9.7620	BRAZIL NOTAS DO TESOURO NAC	01/01/2023	6,000,000	1,792,581	1.19
9.7620	BRAZIL NOTAS DO TESOURO NAC	01/01/2025	12,000,000	3,543,904	2.35
				10,024,593	6.65
COP					
6.0000	COLOMBIAN TES	28/04/2028	3,000,000,000	935,684	0.62
7.7500	COLOMBIAN TES	18/09/2030	10,000,000,000	3,552,243	2.36
10.0000	COLOMBIAN TES	24/07/2024	5,000,000,000	1,993,007	1.32
				6,480,934	4.30
EGP					
0.0000	Egypt Treasury Bill	03/10/2017	28,000,000	1,467,838	0.98
				1,467,838	0.98
EUR					
0.0000	ARGENTINA (REPUBLIC OF)	15/12/2035	10,000,000	969,468	0.64
				969,468	0.64
IDR					
5.2000	EUROPEAN INVESTMENT BANK	01/03/2022	100,000,000,000	7,020,071	4.66
7.0000	INDONESIA (REPUBLIC OF)	15/05/2027	35,300,000,000	2,687,064	1.78
8.2500	INDONESIA (REPUBLIC OF)	15/05/2036	35,000,000,000	2,816,545	1.87
8.3750	INDONESIA (REPUBLIC OF)	15/03/2034	35,000,000,000	2,825,736	1.88
8.3750	INDONESIA (REPUBLIC OF)	15/09/2026	60,000,000,000	4,975,622	3.31
				20,325,038	13.50
INR					
6.9700	INDIA GOVERNMENT BOND	06/09/2026	1,000,000	15,786	0.01
				15,786	0.01
MXN					
5.7500	MEXICAN BONOS	05/03/2026	115,000,000	5,934,335	3.94
7.5000	MEXICAN BONOS	03/06/2027	72,000,000	4,178,198	2.78
8.5000	MEXICAN BONOS	18/11/2038	24,000,000	1,509,037	1.00
10.0000	MEXICAN BONOS	05/12/2024	30,000,000	1,973,438	1.31
				13,595,008	9.03
MYR					
3.8990	MALAYSIA (FEDERATION OF)	16/11/2027	5,000,000	1,162,972	0.77

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
4.3780	MALAYSIA (FEDERATION OF)	29/11/2019	50,000,000	11,897,740	7.90
				13,060,712	8.67
	PEN				
5.7000	PERU GOVERNMENT BOND	12/08/2024	3,000,000	963,316	0.64
6.8500	PERU GOVERNMENT BOND	12/02/2042	3,000,000	993,681	0.66
6.9500	PERU GOVERNMENT BOND	12/08/2031	6,000,000	2,045,763	1.36
				4,002,760	2.66
	PLN				
2.0000	POLAND (REPUBLIC OF)	25/04/2021	55,000,000	14,625,440	9.72
4.0000	POLAND (REPUBLIC OF)	25/10/2023	1,500,000	431,033	0.29
5.7500	POLAND (REPUBLIC OF)	25/10/2021	3,100,000	947,982	0.63
				16,004,455	10.64
	RON				
5.8000	ROMANIA GOVERNMENT BOND	26/07/2027	6,000,000	1,729,934	1.15
				1,729,934	1.15
	RUB				
7.0000	RUSSIA GOVT BOND - OFZ	16/08/2023	75,000,000	1,222,398	0.81
7.5000	RUSSIA GOVT BOND - OFZ	27/02/2019	90,000,000	1,509,396	1.00
8.1500	RUSSIA GOVT BOND - OFZ	03/02/2027	230,000,000	4,039,736	2.68
8.5000	RUSSIA GOVT BOND - OFZ	17/09/2031	100,000,000	1,791,847	1.19
				8,563,377	5.68
	THB				
4.0000	THAILAND (KINGDOM OF)	17/06/2066	25,000,000	787,849	0.52
				787,849	0.52
	TRY				
7.1000	TURKEY (REPUBLIC OF)	08/03/2023	17,500,000	4,289,855	2.85
9.2000	TURKEY (REPUBLIC OF)	22/09/2021	15,000,000	4,071,973	2.70
10.5000	TURKEY (REPUBLIC OF)	15/01/2020	6,500,000	1,842,945	1.22
11.0000	TURKEY (REPUBLIC OF)	24/02/2027	21,000,000	6,223,892	4.13
				16,428,665	10.90
	USD				
0.0315	(FRN) YPF SOCIEDAD ANONIMA	07/07/2020	250,000	255,771	0.17
0.0000	ARGENTINA (REP OF)-GLOBAL	19/06/2018	1,434,762	1,395,306	0.93
0.6250	US TREASURY NOTES	30/09/2017	490,000	489,456	0.33
2.6250	COLOMBIA (REP OF)	15/03/2023	200,000	195,396	0.13
3.1250	CHILE REPUBLIC OF	21/01/2026	203,000	207,038	0.14
4.0000	COLOMBIA (REPUBLIC OF)	26/02/2024	200,000	207,410	0.14
4.1250	UNITED MEXICAN STATES	21/01/2026	200,000	208,002	0.14
5.0000	COLOMBIA (REP OF)	15/06/2045	2,000,000	2,013,420	1.34
6.8750	DOMINICAN REPUBLIC	29/01/2026	500,000	557,295	0.37
6.8750	ARGENTINA (REPUBLIC OF)	26/01/2027	2,300,000	2,379,534	1.58
7.1250	ARGENTINA (REPUBLIC OF)	28/06/2117	2,000,000	1,822,540	1.21
8.3750	MENDOZA (PROVINCE OF)	19/05/2024	500,000	533,695	0.35
				10,264,863	6.83
	ZAR				

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
6.2500	SOUTH AFRICA (REPUBLIC OF)	31/03/2036	22,600,000	1,216,683	0.81
7.0000	SOUTH AFRICA (REPUBLIC OF)	28/02/2031	22,000,000	1,374,268	0.91
8.5000	SOUTH AFRICA (REPUBLIC OF)	31/01/2037	15,000,000	1,016,051	0.67
8.7500	SOUTH AFRICA (REPUBLIC OF)	28/02/2048	27,000,000	1,839,855	1.22
10.5000	SOUTH AFRICA (REPUBLIC OF)	21/12/2026	95,000,000	8,045,220	5.34
				13,492,077	8.95
Total transferable securities and money market instruments admitted to an official stock exchange listing				146,198,604	97.07
Total investment portfolio				146,198,604	97.07
Other assets and liabilities				4,338,369	2.93
Total net assets				150,536,973	100.00

Robeco Global Credits

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
				240,571,457	40.31
GBP					
0.0000	(FRN) CAR 2016-G1V A	18/05/2027	1,300,000	1,268,460	0.21
0.0000	(FRN) STORM 2016-GRN A	22/10/2052	3,000,000	2,760,413	0.46
0.0000	GERMANY (FEDERAL REPUBLIC)	15/09/2017	10,900,000	10,915,369	1.83
0.0010	(FRN) ARENA 2016-1NHG A2	17/06/2048	2,100,000	2,114,835	0.35
0.0060	(FRN) DRVES 4 A	21/04/2028	2,100,000	2,104,990	0.35
0.0270	(FRN) BSKY GER5 A	20/10/2023	7,500,000	5,545,600	0.93
0.0780	(FRN) ECAR 2016-1 A	18/10/2024	5,500,000	4,333,533	0.73
0.0780	(FRN) SILVA 8 A	15/07/2025	2,900,000	2,913,334	0.49
0.1190	(FRN) LAN 2015-1X 2A	22/12/2054	1,400,000	1,406,132	0.24
0.1260	(FRN) RNBAG 4 A	15/09/2025	4,300,000	3,435,436	0.58
0.1560	(FRN) DRVES 2 A	21/08/2026	3,800,000	1,520,684	0.25
0.3680	(FRN) PARGN 23 A1	15/01/2043	2,500,000	2,223,874	0.37
0.8690	FCE BANK PLC	13/09/2021	1,105,000	1,103,840	0.18
0.8750	COENTREPRISE DE TRANSPORT D	29/09/2024	1,300,000	1,287,962	0.22
0.8750	PPG INDUSTRIES INC	03/11/2025	4,110,000	3,989,043	0.67
0.9853	(FRN) SMI 2016-1X 1A2	21/01/2070	1,500,000	1,717,158	0.29
1.0000	FCA BANK SPA/IRELAND	15/11/2021	3,090,000	3,102,576	0.52
1.0000	LLOYDS TSB BANK PLC	09/11/2023	1,543,000	1,541,303	0.26
1.0000	SOUTHERN POWER CO	20/06/2022	840,000	841,798	0.14
1.1250	PARKER HANNIFIN CORP	01/03/2025	900,000	896,481	0.15
1.1250	TELSTRA CORP LTD	14/04/2026	4,070,000	4,036,992	0.68
1.1250	TEVA PHARMA FIN NL II	15/10/2024	450,000	430,718	0.07
1.2500	GOLDMAN SACHS GROUP INC	01/05/2025	2,750,000	2,707,980	0.45
1.2500	MOLSON COORS BREWING CO	15/07/2024	3,350,000	3,331,542	0.56
1.2500	RCI BANQUE SA	08/06/2022	3,850,000	3,936,895	0.66
1.3750	ABBVIE INC	17/05/2024	1,860,000	1,876,443	0.31
1.3750	DEUTSCHE TELEKOM AG	30/01/2027	2,950,000	2,947,463	0.49
1.3750	TESCO CORPORATE TREASURY SE	01/07/2019	750,000	763,133	0.13
1.5000	BRITISH TELECOMMUNICATIONS	23/06/2027	1,680,000	1,642,939	0.28
1.5000	G4S INTERNATIONAL FINANCE P	09/01/2023	4,220,000	4,275,113	0.72
1.6250	TEVA PHARMA FIN NL II	15/10/2028	3,080,000	2,805,572	0.47
1.7500	FOMENTO ECONOMICO MEXICANO	20/03/2023	2,370,000	2,432,781	0.41
1.8500	SOUTHERN POWER CO	20/06/2026	2,248,000	2,262,028	0.38
1.8750	AMERICAN INTL GROUP	21/06/2027	1,317,000	1,304,989	0.22
1.8750	CNP ASSURANCES	20/10/2022	2,900,000	3,025,773	0.51
1.8750	VOLKSWAGEN	30/03/2027	2,700,000	2,697,003	0.45
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	1,853,000	1,958,121	0.33
2.1250	COENTREPRISE DE TRANSPORT D	29/07/2032	1,700,000	1,709,656	0.29
2.1250	EVONIK INDUSTRIES AG	07/11/2022	1,188,000	1,188,119	0.20

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.1250	NATIONAL GRID GAS FINANCE P	22/09/2028	3,830,000	4,251,843	0.71
2.1250	INTERCONTINENTAL HOTELS	24/08/2026	4,850,000	5,332,321	0.89
2.2500	KRAFT HEINZ FOODS CO	25/05/2028	4,200,000	4,207,014	0.70
2.3750	VIVAT NV	17/05/2024	5,350,000	4,970,471	0.83
2.5000	BANKINTER SA	06/04/2022	2,600,000	2,624,154	0.44
2.5000	ROYAL BANK OF SCOTLAND	22/03/2023	4,650,000	4,937,789	0.83
2.6250	BARCLAYS PLC	11/11/2020	3,210,000	3,302,480	0.55
2.6250	HSBC HOLDING PLC	16/08/2028	2,480,000	2,827,068	0.47
2.6250	MORGAN STANLEY DEAN WITTER	09/03/2027	2,740,000	3,118,117	0.52
2.9950	TENNET HOLDING BV	Perpetual	4,645,000	4,762,751	0.80
3.0000	VODAFONE GROUP PLC	12/08/2056	1,340,000	1,304,259	0.22
3.1250	BELFIUS BANK SA	11/05/2026	1,300,000	1,366,365	0.23
3.1250	VERIZON COMMUNICATIONS INC	02/11/2035	2,080,000	2,280,787	0.38
3.2500	TENEDORA NEMAK SA DE CV	15/03/2024	2,760,000	2,806,258	0.47
3.3690	TOTAL SA	Perpetual	1,400,000	1,425,396	0.24
3.3750	BANKIA SA	15/03/2022	5,100,000	5,186,700	0.87
3.3750	VODAFONE GROUP PLC	08/08/2049	1,420,000	1,497,190	0.25
3.5000	CAIXABANK	15/02/2022	2,500,000	2,610,550	0.44
3.6250	SCOTTISH & SOUTHERN ENERGY	16/09/2022	870,000	1,000,017	0.17
3.7500	SNS BANK NEDERLAND	05/11/2020	8,300,000	8,943,084	1.50
3.8750	ARGENTA SPAARBANK NV	24/05/2021	6,500,000	7,013,240	1.17
3.8750	VOLKSWAGEN	Perpetual	2,600,000	2,585,310	0.43
3.8750	INTERCONTINENTAL HOTELS	28/11/2022	1,400,000	1,746,377	0.29
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	5,360,000	5,704,862	0.96
4.1250	TEREOS FINANCE GROUPE I SA	16/06/2023	-	-	-
4.2500	BANK OF IRELAND	11/06/2019	2,680,000	2,827,802	0.47
4.3750	CORPORACION MAPFRE	31/03/2027	700,000	745,941	0.12
4.5000	NN GROUP NV	Perpetual	2,200,000	2,326,918	0.39
4.5000	RAIFFEISEN BANK INTL	21/02/2020	6,000,000	6,320,640	1.06
4.5000	KRAFT FOODS INC	03/12/2035	1,180,000	1,517,504	0.25
4.6250	NN GROUP NV	08/04/2024	1,670,000	1,844,214	0.31
5.0000	DEUTSCHE BANK AG	24/06/2020	2,400,000	2,642,784	0.44
5.0000	AMERICAN INTL GROUP	26/04/2023	3,900,000	5,118,570	0.86
5.0000	ROYAL KPN NV	18/11/2026	590,000	798,208	0.13
5.1250	ASR NEDERLAND NV	29/09/2025	1,820,000	2,049,302	0.34
5.1250	TESCO PLC	10/04/2047	1,777,000	1,870,079	0.31
5.2500	AXA SA	16/04/2020	1,100,000	1,232,242	0.21
5.3750	GKN HOLDINGS PLC	19/09/2022	2,900,000	3,824,810	0.64
5.3750	LEGAL & GENERAL FINANCE PLC	27/10/2025	960,000	1,203,255	0.20
5.6250	BANCO DE SABADELL SA	06/05/2026	2,600,000	2,939,898	0.49
5.6250	NATIONWIDE BUILDING SOCIETY	28/01/2026	300,000	449,732	0.08
5.6250	VODAFONE GROUP PLC	04/12/2025	600,000	850,052	0.14
5.7500	BRITISH TELECOMMUNICATIONS	07/12/2028	2,350,000	3,500,605	0.59
6.1250	ROYAL KPN NV	Perpetual	2,300,000	2,444,440	0.41
6.1250	RAIFFEISEN BANK INTL	Perpetual	2,800,000	2,804,172	0.47

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.1250	TESCO PLC	24/02/2022	950,000	1,239,701	0.21
6.3750	AMERICA MOVIL SA DE CV	06/09/2023	1,450,000	1,718,743	0.29
6.5000	BANCO DE SABADELL SA	Perpetual	2,400,000	2,365,008	0.40
6.7500	CAIXABANK	Perpetual	-	-	-
6.8750	RABOBANK	19/03/2020	4,000,000	4,695,160	0.79
6.8750	LINCOLN FINANCE LTD	15/04/2021	4,450,000	4,768,264	0.80
6.8750	ROYAL KPN NV	14/03/2020	300,000	381,204	0.06
7.3750	ALLIED IRISH BANKS PLC	Perpetual	2,660,000	2,840,268	0.48
7.3750	BANK OF IRELAND	Perpetual	5,060,000	5,503,408	0.92
7.7500	COMMERZBANK AG	16/03/2021	2,000,000	2,446,820	0.41
8.0000	BARCLAYS PLC	Perpetual	4,940,000	5,417,056	0.91
8.6250	BANKINTER SA	Perpetual	1,800,000	2,052,378	0.34
8.8750	BANCO BILBAO VIZCAYA SA	Perpetual	3,000,000	3,432,540	0.57
8.8750	ERSTE OSTERREICH. SPAR-CASS	Perpetual	3,600,000	4,177,836	0.70
9.0000	DELTA LLOYD LEVENSVERZEKERI	29/08/2022	2,800,000	3,694,320	0.62
9.0000	SRLEV NV	15/04/2021	3,440,000	3,893,048	0.65
10.3750	LLOYDS TSB BANK PLC	12/02/2019	2,100,000	2,432,829	0.41
				43,958,778	7.35
USD					
1.6500	PACCAR FINANCIAL CORP	11/08/2021	2,000,000	1,715,286	0.29
1.8000	DUKE ENERGY CORP	01/09/2021	1,640,000	1,403,019	0.23
2.0000	BANQUE FED CRED MUTUEL	12/04/2019	1,880,000	1,648,295	0.28
2.0000	MONDELEZ INTERNATIONAL HOLD	28/10/2021	2,890,000	2,467,985	0.41
2.0210	FORD MOTOR CREDIT	03/05/2019	1,950,000	1,704,812	0.29
2.3000	ABBVIE INC	14/05/2021	580,000	507,006	0.08
2.3500	NATIONWIDE BUILDING SOCIETY	21/01/2020	730,000	642,762	0.11
2.3750	NATIONAL GRID NA INC	30/09/2020	950,000	825,427	0.14
2.4500	BANK OF NOVA SCOTIA	22/03/2021	2,410,000	2,120,306	0.36
2.4500	VOLKSWAGEN GROUP OF AMERICA	20/11/2019	1,600,000	1,411,221	0.24
2.5000	ABBVIE INC	14/05/2020	1,150,000	1,019,326	0.17
2.5000	ABN AMRO BANK NV	30/10/2018	1,070,000	945,443	0.16
2.5000	BANQUE FED CRED MUTUEL	29/10/2018	2,480,000	2,190,241	0.37
2.6500	CITIGROUP INC	26/10/2020	1,178,000	1,042,533	0.17
2.6500	DUKE ENERGY CORP	01/09/2026	4,700,000	3,917,003	0.66
2.7500	GOLDMAN SACHS GROUP INC	15/09/2020	1,390,000	1,233,054	0.21
2.8800	UNITED OVERSEAS BANK LTD	08/03/2022	1,790,000	1,553,086	0.26
2.9430	FORD MOTOR CREDIT	08/01/2019	1,260,000	1,118,517	0.19
2.9500	THERMO FISHER SCIENTIFIC	19/09/2026	4,970,000	4,241,244	0.71
2.9500	UBS GROUP FUNDING	24/09/2020	1,800,000	1,612,259	0.27
2.9500	VODAFONE GROUP PLC	19/02/2023	1,950,000	1,721,755	0.29
3.0000	BERKSHIRE HATHAWAY INC	11/02/2023	4,400,000	3,954,657	0.66
3.0000	INTERNATIONAL PAPER COMPANY	15/02/2027	760,000	640,957	0.11
3.0000	MOLSON COORS BREWING CO	15/07/2026	4,400,000	3,721,145	0.62
3.0000	SCHLUMBERGER HOLDINGS CORP	21/12/2020	2,700,000	2,409,227	0.40
3.0000	THERMO FISHER SCIENTIFIC	15/04/2023	670,000	592,558	0.10

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.1000	HYUNDAI CAPITAL AMERICA	05/04/2022	2,880,000	2,526,865	0.42
3.1000	LLOYDS TSB BANK PLC	06/07/2021	680,000	605,457	0.10
3.1250	CREDIT SUISSE GROUP FUNDING	10/12/2020	1,900,000	1,695,965	0.28
3.1500	ING BANK	29/03/2022	2,450,000	2,188,750	0.37
3.1500	US BANCORP	27/04/2027	1,480,000	1,295,608	0.22
3.1610	BP CAPITAL MARKETS PLC	17/03/2021	4,450,000	3,991,559	0.67
3.2000	ABBVIE INC	06/11/2022	3,680,000	3,299,659	0.55
3.2000	CITIGROUP INC	21/10/2026	2,700,000	2,302,794	0.39
3.2500	MCDONALDS CORP	10/06/2024	1,050,000	944,277	0.16
3.2500	PARKER HANNIFIN CORP	01/03/2027	2,700,000	2,392,348	0.40
3.2500	PROVEN GLORY CAPITAL LTD	21/02/2022	2,630,000	2,311,670	0.39
3.4500	CREDIT SUISSE GROUP FUNDING	16/04/2021	2,250,000	2,024,359	0.34
3.5000	GOLDMAN SACHS GROUP INC	16/11/2026	2,280,000	1,984,643	0.33
3.5000	HALLIBURTON CO	01/08/2023	970,000	874,059	0.15
3.5000	MEDTRONIC INC	15/03/2025	1,620,000	1,476,699	0.25
3.5000	SGSP AUSTRALIA ASSETS PTY	07/07/2027	4,320,000	3,751,436	0.63
3.5790	CHARTER COMM OPT LLC/CAP	23/07/2020	4,350,000	3,941,755	0.66
3.6000	EASTMAN CHEMICAL	15/08/2022	798,000	725,823	0.12
3.6000	METLIFE INC	10/04/2024	1,173,000	1,080,223	0.18
3.6000	METLIFE INC	13/11/2025	3,400,000	3,091,494	0.52
3.6000	PRICELINE GROUP INC/THE	01/06/2026	1,090,000	967,281	0.16
3.6000	TIME WARNER INC	15/07/2025	1,750,000	1,537,646	0.26
3.6000	WILLIAMS PARTNERS LP	15/03/2022	2,850,000	2,553,568	0.43
3.6500	PACKAGING CORP OF AMERICA	15/09/2024	2,950,000	2,637,244	0.44
3.6640	FORD MOTOR CREDIT	08/09/2024	870,000	762,164	0.13
3.7000	DUKE ENERGY PROGRESS INC	15/10/2046	4,640,000	4,000,355	0.67
3.7000	GENERAL MOTORS FIN	24/11/2020	1,400,000	1,268,414	0.21
3.7000	MCDONALDS CORP	30/01/2026	2,860,000	2,599,891	0.44
3.7500	WILLIAMS PARTNERS LP	15/06/2027	6,430,000	5,598,506	0.94
3.8000	HALLIBURTON CO	15/11/2025	2,500,000	2,245,605	0.38
3.8000	INTERNATIONAL PAPER COMPANY	15/01/2026	1,100,000	992,474	0.17
3.8750	DOLLAR GENERAL CORP	15/04/2027	2,780,000	2,499,160	0.42
3.8750	FREEMPORT-MCMORAN C & G	15/03/2023	2,050,000	1,679,938	0.28
3.8750	TIME WARNER INC	15/01/2026	2,350,000	2,095,024	0.35
3.8750	TRANSELEC SA	12/01/2029	3,700,000	3,195,388	0.54
3.9000	CIMAREX ENERGY CO	15/05/2027	4,400,000	3,878,967	0.65
4.0000	NATIONWIDE BUILDING SOCIETY	14/09/2026	2,420,000	2,100,353	0.35
4.0000	SCHLUMBERGER HOLDINGS CORP	21/12/2025	1,450,000	1,331,691	0.22
4.0500	TIME WARNER INC	15/12/2023	1,180,000	1,091,532	0.18
4.1000	MICROSOFT CORP	06/02/2037	4,310,000	4,079,148	0.68
4.1000	TEVA PHARMACEUTICAL NE	01/10/2046	3,150,000	2,545,906	0.43
4.1250	AT&T INC	17/02/2026	2,500,000	2,246,285	0.38
4.1500	KINDER MORGAN ENERGY PART	01/02/2024	850,000	765,548	0.13
4.1500	THERMO FISHER SCIENTIFIC	01/02/2024	3,200,000	2,993,671	0.50
4.1830	BANK OF AMERICA CORP	25/11/2027	2,130,000	1,900,762	0.32

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.2000	CAPITAL ONE FINANCIAL	29/10/2025	2,110,000	1,865,099	0.31
4.2000	SABINE PASS LIQUEFACTION LL	15/03/2028	1,560,000	1,380,016	0.23
4.2500	BANK OF AMERICA CORP	22/10/2026	2,340,000	2,111,632	0.35
4.2720	VERIZON COMMUNICATIONS INC	15/01/2036	2,327,000	1,968,917	0.33
4.3000	EL PASO PIPELINE PARTNERS	01/05/2024	5,200,000	4,716,177	0.79
4.3750	CONCHO RESOURCES INC	15/01/2025	5,550,000	4,976,923	0.83
4.3750	HSBC HOLDING PLC	23/11/2026	900,000	818,163	0.14
4.4000	ABN AMRO BANK NV	27/03/2023	3,600,000	3,234,492	0.54
4.4000	VERIZON COMMUNICATIONS INC	01/11/2034	550,000	479,113	0.08
4.4500	CITIGROUP INC	29/09/2027	1,400,000	1,275,693	0.21
4.4500	KROGER	01/02/2047	4,740,000	4,009,935	0.67
4.5000	BANK OF NOVA SCOTIA	16/12/2025	1,550,000	1,427,772	0.24
4.5000	FRESENIUS US FINANCE II INC	15/01/2023	4,200,000	3,887,435	0.65
4.5000	PACKAGING CORP OF AMERICA	01/11/2023	2,170,000	2,048,443	0.34
4.5000	WILLIAMS PARTNERS LP	15/11/2023	950,000	885,423	0.15
4.6250	CELANESE US HOLDINGS LLC	15/11/2022	4,400,000	4,154,953	0.70
4.6250	GRUPO TELEVISIA S.A. DE CV	30/01/2026	2,000,000	1,849,555	0.31
4.6500	CITIGROUP INC	30/07/2045	1,063,000	1,014,601	0.17
4.6500	ROYAL BANK OF CANADA	27/01/2026	2,650,000	2,492,494	0.42
4.7000	ABBVIE INC	14/05/2045	1,030,000	960,861	0.16
4.7000	TIME WARNER INC	15/01/2021	1,310,000	1,231,507	0.21
4.7500	AT&T INC	15/05/2046	2,900,000	2,497,501	0.42
4.7500	FMG FINANCE PTY LTD	15/05/2022	3,960,000	3,492,494	0.58
4.7500	FMG FINANCE PTY LTD	15/05/2022	2,900,000	2,557,634	0.43
4.7500	INTERNATIONAL PAPER	15/02/2022	1,162,000	1,110,520	0.19
4.8000	AT&T INC	15/06/2044	2,150,000	1,865,564	0.31
4.8750	HILTON WORLDWIDE FINANCE LL	01/04/2027	2,782,000	2,544,205	0.43
4.8750	TRANSCANADA PIPELINES	15/01/2026	1,400,000	1,371,719	0.23
4.8810	NIAGARA MOHAWK POWER	15/08/2019	1,220,000	1,131,614	0.19
5.0000	GRUPO TELEVISIA S.A. DE CV	13/05/2045	2,000,000	1,711,946	0.29
5.0000	EL PASO PIPELINE PARTNERS	01/10/2021	570,000	538,130	0.09
5.0000	OOREDOO INTL FINANCE	19/10/2025	3,090,000	2,912,411	0.49
5.0000	PULTE HOMES INC	15/01/2027	1,300,000	1,170,302	0.20
5.1250	PERUSAHAAN GAS NEGARA	16/05/2024	2,940,000	2,764,337	0.46
5.4500	FREEMPORT-MCMORAN C & G	15/03/2043	3,600,000	2,725,622	0.46
5.5000	CITIGROUP INC	13/09/2025	1,910,000	1,863,981	0.31
5.5000	ERSTE GROUP BANK AG	26/05/2020	5,400,000	5,026,207	0.84
5.5000	PULTE HOMES INC	01/03/2026	2,550,000	2,381,558	0.40
5.5000	VERIZON COMMUNICATIONS INC	16/03/2047	2,890,000	2,769,641	0.46
5.5500	KINDER MORGAN INC/DE	01/06/2045	3,130,000	2,909,140	0.49
5.6250	SABINE PASS LIQUEFACTION LL	01/03/2025	3,215,000	3,109,351	0.52
5.6250	TRANSCANADA TRUST	20/05/2025	730,000	678,445	0.11
5.8500	DEVON ENERGY CORPORATION	15/12/2025	2,940,000	2,937,345	0.49
5.8750	SABINE PASS LIQUEFACTION LL	30/06/2026	3,750,000	3,683,355	0.62
5.8750	TRANSCANADA TRUST	15/08/2026	1,370,000	1,303,275	0.22

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.0000	PULTE HOMES INC	15/02/2035	1,450,000	1,284,475	0.22
6.2500	ABN AMRO BANK NV	27/04/2022	3,150,000	3,118,681	0.52
6.3500	AT&T INC	15/03/2040	2,520,000	2,600,667	0.44
6.4840	CHARTER COMM OPT LLC/CAP	23/10/2045	2,000,000	2,110,017	0.35
6.5000	CREDIT SUISSE FIRST BOSTON	08/08/2023	550,000	544,049	0.09
6.7500	BBVA BANCOMER SA TEXAS	30/09/2022	2,650,000	2,631,296	0.44
6.8750	BANCO MERCANTIL DEL NORTE	Perpetual	1,990,000	1,788,374	0.30
7.1250	CREDIT SUISSE FIRST BOSTON	Perpetual	3,560,000	3,358,083	0.56
7.2500	GTH FINANCE BV	26/04/2023	2,760,000	2,676,901	0.45
7.3750	DUBAI ELECTRICITY & WATE	21/10/2020	2,150,000	2,171,527	0.36
8.1250	FORD MOTOR CREDIT	15/01/2020	650,000	647,851	0.11
8.5000	GRUPO FIN SANTANDER MEXICO	Perpetual	4,570,000	4,247,249	0.71
8.6250	ROYAL BANK OF SCOTLAND	Perpetual	4,050,000	3,869,152	0.65
				279,324,911	46.83
	Total transferable securities and money market instruments admitted to an official stock exchange listing			563,855,146	94.49
	Total investment portfolio			563,855,146	94.49
	Other assets and liabilities			33,340,482	5.51
	Total net assets			597,195,628	100.00

Robeco QI Emerging Markets Dynamic Duration

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
ARS					
15.5000	ARGENTINE BONOS DEL TESORO	17/10/2026	2,000,000	133,845	0.53
16.0000	ARGENTINE BONOS DEL TESORO	17/10/2023	3,000,000	193,347	0.77
				327,192	1.30
BRL					
9.7620	BRAZIL NOTAS DO TESOURO NAC	01/01/2018	1,750,000	530,899	2.10
9.7620	BRAZIL NOTAS DO TESOURO NAC	01/01/2021	3,200,000	967,868	3.83
9.7620	BRAZIL NOTAS DO TESOURO NAC	01/01/2023	1,280,000	382,417	1.51
9.7620	BRAZIL NOTAS DO TESOURO NAC	01/01/2025	1,400,000	413,456	1.64
				2,294,640	9.08
CLP					
4.5000	CHILE REP BTP-10 BD 4.5%26	01/03/2026	270,000,000	424,364	1.68
				424,364	1.68
COP					
6.0000	COLOMBIAN TES	28/04/2028	1,600,000,000	499,031	1.97
7.0000	COLOMBIAN TES	04/05/2022	1,000,000,000	342,308	1.35
7.7500	COLOMBIA (REP OF)	14/04/2021	1,310,000,000	458,131	1.81
10.0000	COLOMBIAN TES	24/07/2024	1,150,000,000	458,392	1.81
				1,757,862	6.94
CZK					
0.9500	CZECH (REPUBLIC OF)	15/05/2030	6,000,000	254,549	1.01
4.7000	CZECH (REPUBLIC OF)	12/09/2022	7,500,000	407,011	1.61
				661,560	2.62
HUF					
5.5000	HUNGARY (REPUBLIC OF)	24/06/2025	45,000,000	199,061	0.79
6.7500	HUNGARY (REPUBLIC OF)	24/11/2017	82,000,000	310,418	1.23
7.0000	HUNGARY (REPUBLIC OF)	24/06/2022	145,000,000	671,347	2.66
				1,180,826	4.68
IDR					
7.0000	INDONESIA (REPUBLIC OF)	15/05/2022	3,800,000,000	289,402	1.15
7.0000	INDONESIA (REPUBLIC OF)	15/05/2027	12,600,000,000	959,122	3.80
8.3750	INDONESIA (REPUBLIC OF)	15/03/2024	7,200,000,000	585,532	2.32
8.3750	INDONESIA (REPUBLIC OF)	15/03/2034	6,450,000,000	520,743	2.06
				2,354,799	9.33
MXN					
4.7500	MEXICAN BONOS	14/06/2018	8,500,000	460,749	1.82
6.5000	MEXICAN BONOS	09/06/2022	4,200,000	230,867	0.91
6.5000	MEXICAN BONOS	10/06/2021	6,000,000	330,562	1.31
7.7500	MEXICAN BONOS	13/11/2042	8,100,000	471,417	1.87
7.7500	MEXICAN BONOS	29/05/2031	6,400,000	377,757	1.50
10.0000	MEXICAN BONOS	05/12/2024	7,000,000	460,469	1.82

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
				2,331,821	9.23
	MYR				
3.4920	MALAYSIA (FEDERATION OF)	31/03/2020	3,400,000	791,859	3.13
3.7950	MALAYSIA (FEDERATION OF)	30/09/2022	2,000,000	466,382	1.85
3.8920	MALAYSIA (FEDERATION OF)	15/03/2027	1,100,000	252,146	1.00
4.4980	MALAYSIA (FEDERATION OF)	15/04/2030	1,300,000	304,844	1.21
				1,815,231	7.19
	PEN				
6.9500	PERU GOVERNMENT BOND	12/08/2031	1,150,000	392,105	1.55
7.8400	PERU GOVERNMENT BOND	12/08/2020	900,000	307,907	1.22
				700,012	2.77
	PHP				
4.9500	PHILIPPINES REPUBLIC OF	15/01/2021	10,000,000	205,030	0.81
				205,030	0.81
	PLN				
2.5000	POLAND (REPUBLIC OF)	25/07/2026	1,900,000	484,697	1.92
3.2500	POLAND (REPUBLIC OF)	25/07/2019	700,000	193,947	0.77
3.2500	POLAND (REPUBLIC OF)	25/07/2025	1,000,000	272,389	1.08
4.0000	POLAND (REPUBLIC OF)	25/10/2023	500,000	143,678	0.57
5.7500	POLAND (REPUBLIC OF)	23/09/2022	600,000	185,705	0.73
5.7500	POLAND (REPUBLIC OF)	25/10/2021	2,520,000	770,618	3.05
				2,051,034	8.12
	RON				
5.8000	ROMANIA GOVERNMENT BOND	26/07/2027	300,000	86,497	0.34
5.8500	ROMANIA GOVERNMENT BOND	26/04/2023	1,200,000	345,586	1.37
5.9500	ROMANIA GOVERNMENT BOND	11/06/2021	400,000	113,390	0.45
				545,473	2.16
	RUB				
7.0000	RUSSIA GOVT BOND - OFZ	16/08/2023	35,000,000	570,453	2.26
7.5000	RUSSIA GOVT BOND - OFZ	27/02/2019	22,000,000	368,964	1.46
8.1500	RUSSIA GOVT BOND - OFZ	03/02/2027	25,000,000	439,102	1.74
8.5000	RUSSIA GOVT BOND - OFZ	17/09/2031	5,000,000	89,592	0.35
				1,468,111	5.81
	THB				
1.8750	THAILAND (KINGDOM OF)	17/06/2022	4,500,000	132,073	0.52
3.4000	THAILAND (KINGDOM OF)	17/06/2036	3,500,000	108,392	0.43
3.5800	THAILAND (KINGDOM OF)	17/12/2027	15,200,000	487,251	1.93
3.6500	THAILAND (KINGDOM OF)	17/12/2021	15,000,000	475,816	1.88
3.8500	THAILAND (KINGDOM OF)	12/12/2025	4,000,000	130,695	0.52
3.8750	THAILAND (KINGDOM OF)	13/06/2019	7,800,000	240,123	0.95
				1,574,350	6.23
	TRY				
8.5000	TURKEY (REPUBLIC OF)	14/09/2022	1,300,000	341,741	1.35
10.6000	TURKEY (REPUBLIC OF)	11/02/2026	800,000	231,198	0.91
				572,939	2.26

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
USD					
0.6250	US TREASURY NOTES	30/11/2017	800,000	798,304	3.16
0.8750	US TREASURY NOTES	15/01/2018	1,250,000	1,248,000	4.94
				2,046,304	8.10
ZAR					
6.2500	SOUTH AFRICA (REPUBLIC OF)	31/03/2036	5,100,000	274,561	1.09
6.7500	SOUTH AFRICA (REPUBLIC OF)	31/03/2021	5,700,000	421,123	1.67
7.0000	SOUTH AFRICA (REPUBLIC OF)	28/02/2031	4,800,000	299,840	1.19
8.5000	SOUTH AFRICA (REPUBLIC OF)	31/01/2037	13,000,000	880,578	3.49
10.5000	SOUTH AFRICA (REPUBLIC OF)	21/12/2026	5,000,000	423,433	1.68
				2,299,535	9.12
Total transferable securities and money market instruments admitted to an official stock exchange listing				24,611,083	97.43
Total investment portfolio				24,611,083	97.43
Other assets and liabilities				656,499	2.57
Total net assets				25,267,582	100.00

Robeco QI Dynamic High Yield

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	GERMANY (FEDERAL REPUBLIC)	09/04/2021	6,250,000	6,339,750	3.75
0.0000	NETHERLANDS (KINGDOM OF)	15/01/2022	2,450,000	2,470,629	1.46
0.2500	GERMANY (FEDERAL REPUBLIC)	13/04/2018	850,000	856,163	0.51
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2020	1,450,000	1,576,150	0.93
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2021	13,300,000	14,745,710	8.72
2.5000	GERMANY (FEDERAL REPUBLIC)	04/01/2021	10,100,000	11,145,350	6.59
3.0000	GERMANY (FEDERAL REPUBLIC)	04/07/2020	2,350,000	2,598,748	1.54
3.2500	NETHERLANDS (KINGDOM OF)	15/07/2021	9,450,000	10,816,848	6.40
3.5000	NETHERLANDS (KINGDOM OF)	15/07/2020	10,750,000	12,052,470	7.13
				62,601,818	37.03
USD					
1.2500	US TREASURY NOTES	31/03/2021	21,650,000	18,670,574	11.04
1.3750	US TREASURY NOTES	31/08/2020	11,100,000	9,665,968	5.72
1.3750	US TREASURY NOTES	31/01/2021	11,050,000	9,587,550	5.67
1.6250	US TREASURY NOTES	31/12/2019	10,000	8,802	0.01
1.7500	US TREASURY NOTES	15/05/2022	3,400,000	2,964,682	1.75
1.7500	US TREASURY NOTES	31/12/2020	5,350,000	4,705,495	2.78
2.1250	US TREASURY NOTES	30/06/2021	34,400,000	30,602,141	18.10
2.1250	US TREASURY NOTES	31/01/2021	19,500,000	17,362,873	10.27
				93,568,085	55.34
Total transferable securities and money market instruments admitted to an official stock exchange listing				156,169,903	92.37
Total investment portfolio				156,169,903	92.37
Other assets and liabilities				12,942,834	7.63
Total net assets				169,112,737	100.00

Robeco QI Global Multi-Factor Credits

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	BASF FINANCE EUROPE NV	10/11/2020	800,000	795,976	0.30
0.0000	COCA-COLA CO	09/03/2021	1,500,000	1,486,815	0.56
0.0000	NOVARTIS FINANCE SA	31/03/2021	1,600,000	1,587,904	0.60
0.0000	SANOFI-AVENTIS	13/01/2020	700,000	698,908	0.26
0.1250	NEDER FINANCIERINGS-MAAT	04/11/2020	600,000	605,484	0.23
0.2500	JOHNSON & JOHNSON	20/01/2022	100,000	99,896	0.04
0.3750	RELX FINANCE BV	22/03/2021	500,000	499,325	0.19
0.5000	TEMASEK FINANCIAL I LTD	01/03/2022	1,533,000	1,539,883	0.58
0.6880	GEBERIT INTERNATIONAL BV	30/03/2021	1,629,000	1,653,191	0.63
0.7360	BANK OF AMERICA CORP	07/02/2021	1,100,000	1,103,619	0.42
0.7500	COCA-COLA CO	09/03/2023	100,000	100,709	0.04
0.9500	MINNESOTA MINING & MFG	15/05/2023	200,000	204,272	0.08
1.0000	DH EUROPE FINANCE SA	08/07/2019	830,000	843,313	0.32
1.1000	MASTERCARD INC	01/12/2022	1,645,000	1,684,529	0.64
1.1000	TYCO ELECTRONICS GROUP SA	01/03/2023	1,600,000	1,604,720	0.61
1.1250	UNITED TECHNOLOGIES CORP	15/12/2021	565,000	582,475	0.22
1.2000	PRAXAIR INC	12/02/2024	800,000	821,272	0.31
1.2500	ILLINOIS TOOL WORKS INC	22/05/2023	710,000	731,740	0.28
1.2500	NEDER FINANCIERINGS-MAAT	13/11/2018	400,000	408,944	0.15
1.2500	NESTLE	04/05/2020	1,000,000	1,036,150	0.39
1.2500	SMITHS INDUSTRIES PLC	28/04/2023	294,000	296,555	0.11
1.3000	HONEYWELL INTERNATIONAL INC	22/02/2023	1,600,000	1,646,720	0.62
1.3750	HONDA FINANCE CO LTD	10/11/2022	1,500,000	1,561,800	0.59
1.5000	NESTLE	19/07/2019	586,000	605,180	0.23
1.7000	DH EUROPE FINANCE SA	04/01/2022	600,000	631,536	0.24
1.7500	LVMH MOET HENNESSY LOUIS	13/11/2020	1,520,000	1,600,226	0.61
1.7500	PEPSICO INC	28/04/2021	1,000,000	1,054,500	0.40
1.7500	PHILIP MORRIS INTL INC	19/03/2020	720,000	750,334	0.28
1.7500	UNILEVER NV	05/08/2020	1,600,000	1,679,920	0.64
1.8000	PRICELINE GROUP INC/THE	03/03/2027	690,000	683,286	0.26
1.8750	MINNESOTA MINING & MFG	15/11/2021	1,212,000	1,293,337	0.49
1.8750	CARNIVAL CORP	07/11/2022	1,537,000	1,620,736	0.61
1.8750	IBM CORP	06/11/2020	1,500,000	1,582,065	0.60
1.8750	PHILIP MORRIS INTL INC	03/03/2021	492,000	519,390	0.20
1.8750	SANOFI-AVENTIS	04/09/2020	600,000	630,600	0.24
1.9000	WAL-MART STORES	08/04/2022	1,520,000	1,624,378	0.61
2.0000	PROCTER & GAMBLE CO	05/11/2021	870,000	933,362	0.35
2.0000	PROCTER & GAMBLE CO	16/08/2022	600,000	645,324	0.24
2.0000	RIO TINTO FINANCE PLC	11/05/2020	870,000	913,439	0.35
2.1250	HEINEKEN NV	04/08/2020	1,300,000	1,376,232	0.52
2.1250	MICROSOFT CORP	06/12/2021	100,000	107,613	0.04

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.1500	PRICELINE GROUP INC/THE	25/11/2022	899,000	951,088	0.36
2.3750	FOERENINGSBANKEN AB	26/02/2019	100,000	103,240	0.04
2.5000	EXPEDIA INC	03/06/2022	1,500,000	1,580,985	0.60
2.6250	MERCK KGAA	12/06/2021	1,692,000	1,776,921	0.67
2.8750	AON CORP	14/05/2026	300,000	328,464	0.12
2.8750	SPCM SA	15/06/2023	1,741,000	1,770,318	0.67
3.0000	BAYER CORP	01/07/2020	500,000	520,305	0.20
3.0000	BERTELSMANN AG	23/04/2023	1,300,000	1,348,516	0.51
3.0000	CENTRICA PLC	10/04/2021	1,683,000	1,722,416	0.65
3.0000	DONG A/S	06/11/2020	821,000	856,860	0.32
3.0000	ILLINOIS TOOL WORKS INC	19/05/2034	767,000	891,661	0.34
3.0000	VATTENFALL AB	19/03/2027	1,685,000	1,643,751	0.62
3.1250	COMPASS GROUP PLC	13/02/2019	570,000	597,930	0.23
3.2500	AEROPORTI DI ROMA SPA	20/02/2021	352,000	387,429	0.15
3.2500	ALLIANDER NV	Perpetual	1,194,000	1,239,491	0.47
3.2500	ENECO HOLDING NV	Perpetual	1,499,000	1,578,327	0.60
3.3750	ASML HOLDING NV	19/09/2023	1,320,000	1,520,640	0.58
3.3750	UNION ELECTRICA FENOSA SA	Perpetual	800,000	816,072	0.31
3.3750	HANNOVER RUECK SE	Perpetual	100,000	108,060	0.04
3.3750	HSBC HOLDING PLC	10/01/2019	544,000	568,904	0.22
3.5000	BERTELSMANN AG	23/04/2027	500,000	508,365	0.19
3.7500	TELEFONICA EUROPE BV	Perpetual	100,000	104,246	0.04
3.8750	NEDERLANDSE WATERSCHAPSBANK	17/02/2020	111,000	123,206	0.05
4.0000	AEROPORTS DE PARIS	08/07/2021	900,000	1,032,822	0.39
4.0000	FRANCE TELECOM	Perpetual	250,000	271,550	0.10
4.1250	NATIONWIDE BUILDING SOCIETY	20/03/2018	1,100,000	1,128,952	0.43
4.1250	TEREOS FINANCE GROUPE I SA	16/06/2023	1,800,000	1,829,934	0.69
4.2500	CNP ASSURANCES	05/06/2025	1,000,000	1,105,440	0.42
4.2500	FRANCE TELECOM	Perpetual	955,000	1,023,617	0.39
4.5000	CNP ASSURANCES	10/06/2027	500,000	555,120	0.21
4.8750	BRITISH AMERICAN TOBACCO	24/02/2021	220,000	254,830	0.10
4.8750	DONG A/S	08/07/2018	713,000	743,350	0.28
5.0000	ASR NEDERLAND NV	Perpetual	700,000	765,422	0.29
5.7500	ALLIANZ FINANCE BV	08/07/2021	800,000	943,136	0.36
5.7500	HANNOVER FINANCE SA	14/09/2020	950,000	1,097,583	0.42
5.8750	TELEFONICA EUROPE BV	Perpetual	900,000	1,031,931	0.39
6.0000	MUNICH RE	26/05/2021	500,000	595,810	0.23
6.1250	ROYAL KPN NV	Perpetual	930,000	988,404	0.37
6.2500	DONG A/S	26/06/2023	100,000	118,905	0.05
6.2500	OMV AG	Perpetual	387,000	449,535	0.17
6.5000	ROCHE HOLDINGS INC	04/03/2021	1,300,000	1,604,213	0.61
6.6250	CLOVERIE PLC FOR SWISS REIN	01/09/2022	448,000	567,504	0.21
6.7500	NATIONWIDE BUILDING SOCIETY	22/07/2020	150,000	177,653	0.07
6.7500	OMV AG	Perpetual	1,130,000	1,183,675	0.45
7.7500	OLIVETTI INTERNATIONAL BV	24/01/2033	500,000	693,610	0.26

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
				79,055,849	29.95
GBP					
0.8750	NEDERLANDSE WATERSCHAPSBANK	20/12/2021	1,400,000	1,585,609	0.60
1.1250	BK NEDERLANDSCHE GEMEENTEN	24/05/2021	600,000	689,052	0.26
1.8750	BK NEDERLANDSCHE GEMEENTEN	07/12/2018	836,000	968,705	0.37
1.8750	ABBAY NATIONAL PLC	17/02/2020	300,000	348,735	0.13
2.7500	JAGUAR LAND ROVER PLC	24/01/2021	100,000	116,071	0.04
2.7500	REED ELSEVIER INVESTMENTS	01/08/2019	300,000	351,735	0.13
4.2500	GOLDMAN SACHS GROUP INC	29/01/2026	1,100,000	1,407,807	0.53
4.3750	GLOBAL SWITCH HOLDINGS LTD	13/12/2022	1,233,000	1,562,184	0.59
4.6250	RABOBANK	13/01/2021	279,000	356,200	0.13
5.0000	JAGUAR LAND ROVER PLC	15/02/2022	1,200,000	1,517,695	0.57
5.1250	STANDARD CHARTERED BANK	06/06/2034	1,400,000	1,720,547	0.65
5.3750	GKN HOLDINGS PLC	19/09/2022	1,230,000	1,622,247	0.61
5.5000	ADMIRAL GROUP PLC	25/07/2024	1,123,000	1,425,234	0.54
5.6250	NGG FINANCE PLC	18/06/2025	970,000	1,253,040	0.47
5.6250	TELE DANMARK AS	23/02/2023	303,000	398,084	0.15
5.8750	TELECOM ITALIA SPA	19/05/2023	700,000	919,339	0.35
6.0000	GLENCORE INTERNATIONAL AG	03/04/2022	1,300,000	1,710,365	0.65
6.1250	HISCOX LTD	24/11/2025	1,000,000	1,284,095	0.49
6.3020	SWISS REINSURANCE CO	Perpetual	850,000	1,044,356	0.40
6.5000	ESB FINANCE LIMITED	05/03/2020	1,000,000	1,293,730	0.49
6.6250	AVIVA PLC	03/06/2021	1,298,000	1,694,104	0.64
6.8750	3I GROUP PLC	09/03/2023	1,145,000	1,612,845	0.61
6.8750	ROYAL KPN NV	14/03/2020	479,000	608,655	0.23
7.0000	REED ELSEVIER INVESTMENTS	11/12/2017	550,000	643,050	0.24
7.2500	BRITISH AMERICAN TOBACCO	12/03/2024	438,000	658,414	0.25
7.2500	GOLDMAN SACHS GROUP INC	10/04/2028	100,000	160,089	0.06
7.2500	PARAGON GROUP COMPANIES	09/09/2021	221,000	269,851	0.10
7.6250	MUNICH RE FINANCE BV	21/06/2018	630,000	760,377	0.29
9.2500	DIRECT LINE INSURANCE PLC	27/04/2022	772,000	1,132,226	0.43
				29,114,441	11.00
USD					
1.6500	THOMSON CORP	29/09/2017	240,000	210,465	0.08
1.7000	BANK OF TOKYO MITSUBISHI	05/03/2018	1,300,000	1,140,278	0.43
1.7500	TEXAS INSTRUMENTS INC	01/05/2020	1,998,000	1,745,147	0.66
1.8500	MICROSOFT CORP	12/02/2020	289,000	253,668	0.10
1.9500	NEW YORK LIFE GLOBAL FUNDING	11/02/2020	900,000	787,854	0.30
1.9980	ALPHABET INC	15/08/2026	200,000	164,226	0.06
2.0000	NEW YORK LIFE GLOBAL FUNDING	13/04/2021	800,000	695,110	0.26
2.1000	MASS MUTUAL GLOBAL FUNDING	02/08/2018	1,200,000	1,057,269	0.40
2.2500	APPLE INC	23/02/2021	450,000	397,139	0.15
2.2500	RABOBANK	14/01/2019	400,000	352,988	0.13
2.2500	RABOBANK	14/01/2020	600,000	528,719	0.20
2.3750	MICROSOFT CORP	01/05/2023	570,000	496,970	0.19

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.4000	DANAHER CORP	15/09/2020	333,000	295,629	0.11
2.4500	MASS MUTUAL GLOBAL FUNDING	23/11/2020	200,000	176,564	0.07
2.4500	SKANDINAVISKA ENSKILDA BANK	27/05/2020	499,000	440,597	0.17
2.5000	BANQUE FED CRED MUTUEL	29/10/2018	1,345,000	1,187,852	0.45
2.5000	LEASEPLAN CORP NV	16/05/2018	1,365,000	1,202,296	0.46
2.5000	ORACLE CORP	15/05/2022	422,000	373,516	0.14
2.6000	BAXTER INTERNATIONAL INC	15/08/2026	2,000,000	1,668,967	0.63
2.6000	EBAY INC	15/07/2022	560,000	486,661	0.18
2.6000	WESTPAC BANKING CORP	23/11/2020	610,000	540,210	0.20
2.6250	HOME DEPOT INC	01/06/2022	252,000	224,291	0.08
2.6250	INGERSOLL-RAND LUXEMBOURG	01/05/2020	232,000	205,323	0.08
2.6250	SKANDINAVISKA E BANKEN	15/03/2021	1,123,000	992,243	0.38
2.6500	EMC CORP	01/06/2020	1,802,000	1,549,067	0.59
2.6500	SWEDBANK AB	10/03/2021	1,140,000	1,011,032	0.38
2.7500	BAT INTL FINANCE PLC	15/06/2020	170,000	150,944	0.06
2.8000	VISA INC	14/12/2022	407,000	363,429	0.14
2.8500	MACQUARIE BANK LTD	29/07/2020	1,000,000	887,502	0.34
2.9000	REPUBLIC SERVICES INC	01/07/2026	200,000	171,698	0.06
2.9500	JOHNSON & JOHNSON	01/09/2020	245,000	222,278	0.08
2.9500	VODAFONE GROUP PLC	19/02/2023	1,320,000	1,165,496	0.44
3.0000	WALT DISNEY	13/02/2026	1,600,000	1,406,423	0.53
3.0500	AGILENT TECHNOLOGIES INC	22/09/2026	2,000,000	1,688,782	0.64
3.1500	VISA INC	14/12/2025	680,000	605,433	0.23
3.2000	NVIDIA CORP	16/09/2026	1,700,000	1,477,407	0.56
3.2500	ADOBE SYSTEMS INC	01/02/2025	1,700,000	1,527,429	0.58
3.2500	CONAGRA INC	15/09/2022	1,725,000	1,523,908	0.58
3.2500	SINGTEL GROUP TREASURY P	30/06/2025	900,000	799,943	0.30
3.3750	ALPHABET INC	25/02/2024	1,032,000	948,892	0.36
3.3750	BAYER US FINANCE LLC	08/10/2024	600,000	536,020	0.20
3.3750	ROSS STORES INC	15/09/2024	900,000	801,861	0.30
3.4000	BROADRIDGE FIN SOLUTIONS INC	27/06/2026	1,877,000	1,619,103	0.61
3.4000	HSBC HOLDING PLC	08/03/2021	200,000	180,117	0.07
3.4500	APPLE INC	06/05/2024	1,340,000	1,222,924	0.46
3.4500	EBAY INC	01/08/2024	400,000	354,352	0.13
3.5000	MARSH & MCLENNAN COS INC	10/03/2025	1,110,000	997,925	0.38
3.5000	WHARF FINANCE LTD	23/01/2019	1,220,000	1,086,308	0.41
3.5500	REPUBLIC SERVICES INC	01/06/2022	650,000	592,640	0.22
3.6000	OMNICOM GROUP INC	15/04/2026	1,600,000	1,412,652	0.53
3.6250	ALPHABET INC	19/05/2021	570,000	530,309	0.20
3.6250	INTL BUSINESS MACHINES	12/02/2024	177,000	162,282	0.06
3.6250	NEXTERA ENERGY CAPITAL	15/06/2023	1,325,000	1,193,668	0.45
3.6250	ORACLE CORP	15/07/2023	232,000	214,920	0.08
3.6500	WOODSIDE FINANCE LTD	05/03/2025	800,000	698,182	0.26
3.7000	INTEL CORP	29/07/2025	950,000	874,270	0.33
3.7000	WOODSIDE FINANCE LTD	15/09/2026	1,100,000	950,241	0.36

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.7500	HOME DEPOT INC	15/02/2024	520,000	485,405	0.18
3.7500	MARSH & MCLENNAN COS INC	14/03/2026	787,000	717,984	0.27
3.7500	SYSCO CORP	01/10/2025	1,360,000	1,238,851	0.47
3.8000	EBAY INC	09/03/2022	986,000	903,968	0.34
3.8500	O'REILLY AUTOMOTIVE INC	15/06/2023	100,000	91,414	0.03
3.8500	THOMSON CORP	29/09/2024	556,000	506,087	0.19
3.8750	AON CORP	15/12/2025	1,549,000	1,417,290	0.54
3.8750	ARES CAPITAL CORP	15/01/2020	1,957,000	1,754,051	0.66
3.8750	J.P. MORGAN & CO INC	10/09/2024	1,270,000	1,150,076	0.44
3.9000	ANALOG DEVICES INC	15/12/2025	1,600,000	1,458,468	0.55
3.9000	APPLIED MATERIAL	01/10/2025	1,820,000	1,698,629	0.64
4.0000	ALTRIA GROUP INC	31/01/2024	730,000	682,278	0.26
4.1250	ABBOTT LABORATORIES	27/05/2020	145,000	133,830	0.05
4.1250	PHILIP MORRIS INTL INC	17/05/2021	100,000	93,514	0.04
4.1500	ENI SPA	01/10/2020	850,000	783,009	0.30
4.1500	THERMO FISHER SCIENTIFIC	01/02/2024	194,000	181,491	0.07
4.2000	BROWN & BROWN INC	15/09/2024	1,791,000	1,645,763	0.62
4.2000	MICROSOFT CORP	03/11/2035	810,000	773,724	0.29
4.2000	NEWCREST FINANCE PTY LTD	01/10/2022	1,480,000	1,340,169	0.51
4.2500	HSBC HOLDING PLC	14/03/2024	221,000	200,370	0.08
4.2500	INGERSOLL RAND	15/06/2023	1,068,000	1,011,948	0.38
4.2500	QUEST DIAGNOSTIC INC	01/04/2024	250,000	232,355	0.09
4.2500	WILLOW NO.2 FOR ZURICH I	01/10/2045	200,000	175,224	0.07
4.3000	ORACLE CORP	08/07/2034	110,000	104,509	0.04
4.3000	PSEG POWER	15/11/2023	800,000	740,317	0.28
4.3750	STAPLES INC	12/01/2023	800,000	710,478	0.27
4.4500	CISCO SYSTEMS INC	15/01/2020	471,000	439,780	0.17
4.4500	QVC INC	15/02/2025	400,000	348,060	0.13
4.5000	AMGEN INC	15/03/2020	1,617,000	1,506,062	0.57
4.5000	COMMONWEALTH BANK OF AUST	09/12/2025	1,365,000	1,250,910	0.47
4.5000	FRESENIUS US FINANCE II INC	15/01/2023	1,348,000	1,247,682	0.47
4.5000	IDEX CORP	15/12/2020	595,000	549,442	0.21
4.5000	PEPSICO INC	15/01/2020	675,000	630,324	0.24
4.6500	KLA-TENCOR CORP	01/11/2024	1,620,000	1,532,832	0.58
4.7500	ALTRIA GROUP INC	05/05/2021	600,000	573,550	0.22
4.7500	RABOBANK	15/01/2020	314,000	293,429	0.11
4.7500	FISERV INC	15/06/2021	620,000	587,982	0.22
4.7500	REPUBLIC SERVICES INC	15/05/2023	200,000	192,942	0.07
4.7500	UNIVERSAL HEALTH SERVICES	01/08/2022	1,700,000	1,539,890	0.58
4.8000	AMAZON.COM INC	05/12/2034	1,497,000	1,513,407	0.57
4.8500	QVC INC	01/04/2024	262,000	234,758	0.09
4.8750	NORDEA BANK	27/01/2020	1,600,000	1,499,529	0.57
4.8810	NIAGARA MOHAWK POWER	15/08/2019	527,000	488,820	0.19
4.9500	JOHNSON & JOHNSON	15/05/2033	60,000	63,179	0.02
5.0000	COMMONWEALTH BANK AUSTRALIA	15/10/2019	526,000	490,692	0.19

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.0000	REPUBLIC SERVICES INC	01/03/2020	400,000	376,425	0.14
5.1250	PSEG POWER	15/04/2020	1,000,000	937,653	0.35
5.1250	SVENSKA HANDELSBANKEN AB	30/03/2020	1,600,000	1,514,582	0.57
5.1790	SANTANDES ISSUANCES	19/11/2025	200,000	188,127	0.07
5.2000	AT&T INC	15/03/2020	365,000	343,984	0.13
5.2000	PRUDENTIAL FINANCIAL INC	15/03/2024	821,000	766,041	0.29
5.2000	STANLEY BLACK & DECKER	01/09/2040	180,000	179,929	0.07
5.2500	EMERSON ELECTRIC	15/11/2039	1,200,000	1,248,177	0.47
5.4000	TAMPA ELECTRIC	15/05/2021	300,000	286,511	0.11
5.4500	QVC INC	15/08/2034	1,400,000	1,176,673	0.45
5.5000	CISCO SYSTEMS INC	15/01/2040	922,000	1,009,629	0.38
5.5000	MORGAN STANLEY DEAN WITTER	24/07/2020	1,817,000	1,738,492	0.66
5.5500	JOHNSON & JOHNSON-GLOBAL	15/08/2017	100,000	88,077	0.03
5.6250	CLOVERIE PLC ZURICH INS	24/06/2026	700,000	669,786	0.25
5.6250	OPEN TEXT CORP	15/01/2023	1,418,000	1,296,086	0.49
5.6250	PRUDENTIAL FINANCIAL INC	15/06/2023	467,000	449,279	0.17
5.6250	WYNDHAM WORLDWIDE CORP	01/03/2021	1,569,000	1,507,041	0.57
5.7000	ENI SPA	01/10/2040	940,000	864,144	0.33
5.7500	BANQUE PSA FINANCE	04/04/2021	1,500,000	1,434,729	0.54
5.7500	SEAGATE HDD CAYMAN	01/12/2034	1,060,000	923,688	0.35
5.7500	ST MARYS CEMENT INC CANADA	28/01/2027	1,200,000	1,036,647	0.39
5.7500	UNITED NEWS & MEDIA PLC	03/11/2020	995,000	924,555	0.35
5.8750	HOME DEPOT INC-GLOBAL	16/12/2036	840,000	959,723	0.36
5.8750	PRUDENTIAL FINANCIAL INC	15/09/2022	420,000	409,697	0.16
5.9000	CISCO SYSTEMS INC-GLOBAL	15/02/2039	200,000	227,944	0.09
5.9500	JOHNSON & JOHNSON-GLOBAL	15/08/2037	1,030,000	1,210,506	0.46
6.0000	ALABAMA POWER	01/03/2039	1,300,000	1,455,275	0.55
6.0000	SOUTHERN CALIFORNIA EDISON	15/01/2034	400,000	446,728	0.17
6.0500	CATERPILLAR INC	15/08/2036	238,000	269,249	0.10
6.1250	SIEMENS	17/08/2026	1,400,000	1,509,908	0.57
6.1500	ABBOTT LABORATORIES-GLOBAL	30/11/2037	90,000	96,862	0.04
6.2000	UNITED PARCEL SERVICE INC	15/01/2038	1,409,000	1,678,730	0.64
6.2000	WESTERN UNION CO-GLOBAL	17/11/2036	282,000	260,615	0.10
6.2500	BHP BILLITON FINANCE	19/10/2020	1,090,000	1,042,933	0.39
6.2500	MACQUARIE BANK LTD	14/01/2021	473,000	460,733	0.17
6.2500	NATIONWIDE BUILDING SOCIETY	25/02/2020	220,000	212,551	0.08
6.2500	PARKER - HANNIFIN CORP	15/05/2038	100,000	115,109	0.04
6.3000	AT&T INC - GLOBAL	15/01/2038	1,200,000	1,241,085	0.47
6.3000	MCDONALDS CORP-GLOBAL	15/10/2037	1,500,000	1,712,253	0.65
6.3750	MINNESOTA MINING & MFG	15/02/2028	209,000	235,539	0.09
6.3750	PHILIP MORRIS INTL INC	16/05/2038	300,000	346,743	0.13
6.3750	XL CAPITAL LTD	15/11/2024	100,000	102,688	0.04
6.4000	21ST CENTURY FOX AMERICA	15/12/2035	1,400,000	1,553,656	0.59
6.4000	NUCOR CORP	01/12/2037	1,300,000	1,491,737	0.56
6.4500	WYETH	01/02/2024	500,000	533,602	0.20

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.5000	INTESA	24/02/2021	1,600,000	1,570,456	0.59
6.5000	ORACLE CORP	15/04/2038	900,000	1,079,093	0.41
6.5000	THOMSON CORP	15/07/2018	1,080,000	991,076	0.38
6.5500	AT&T INC - GLOBAL	15/02/2039	100,000	106,185	0.04
6.5500	SCHERING-PLOUGH CORP	15/09/2037	80,000	95,808	0.04
6.6250	VALERO ENERGY-GLOBAL	15/06/2037	1,300,000	1,406,514	0.53
6.6500	BAYER CORP	15/02/2028	400,000	423,038	0.16
6.6760	HSBC FINANCE CORP	15/01/2021	910,000	900,130	0.34
6.7500	GAMESTOP CORP	15/03/2021	1,948,000	1,780,194	0.67
6.7500	QWEST CORPORATION	01/12/2021	520,000	506,619	0.19
6.8000	DARDEN RESTAURANTS INC	15/10/2037	1,490,000	1,663,554	0.63
6.8750	LTD BRANDS	01/11/2035	1,000,000	847,986	0.32
6.8750	US WEST COMMUNICATIONS	15/09/2033	1,247,000	1,084,050	0.41
7.0000	EQUIFAX INC	01/07/2037	90,000	101,395	0.04
7.0000	WALT DISNEY - GLOBAL	01/03/2032	100,000	124,119	0.05
7.1500	CATERPILLAR FIN SVCE CORP	15/02/2019	1,170,000	1,110,841	0.42
7.2500	CORNING INC	15/08/2036	1,100,000	1,181,322	0.45
7.2500	RJ REYNOLDS TOBACCO HLDG	15/06/2037	1,400,000	1,669,849	0.63
7.4500	LAND O LAKES CAP TR I	15/03/2028	1,822,000	1,832,160	0.69
7.5000	MOTOROLA INC	15/05/2025	1,184,000	1,237,535	0.47
7.5000	ROGERS COMMUNICATIONS	15/08/2038	100,000	121,886	0.05
7.5700	TIME WARNER INC	01/02/2024	1,400,000	1,523,423	0.58
7.7500	NORTHROP GRUMMAN-GLOBAL	15/02/2031	250,000	313,559	0.12
7.8500	ROHM + HAAS COMPANY	15/07/2029	100,000	121,409	0.05
7.8750	VODAFONE AIRTOUCH PLC	15/02/2030	400,000	474,532	0.18
8.2500	CONAGRA INC	15/09/2030	100,000	120,310	0.05
8.2500	TELEFONICA EUROPE BV-GLOBAL	15/09/2030	420,000	519,234	0.20
8.5500	DOW CHEMICAL	15/05/2019	112,000	109,986	0.04
8.7500	DEUTSCHE TELEKOM INT FIN-GLOBA	15/06/2030	1,200,000	1,560,500	0.59
8.7500	ENEL SPA	24/09/2023	1,385,000	1,445,048	0.55
8.8750	VIRGINIA ELECTRIC POWER	15/11/2038	150,000	220,525	0.08
9.2500	ALTRIA GROUP INC	06/08/2019	272,000	273,638	0.10
9.4000	DOW CHEMICAL	15/05/2039	475,000	703,040	0.27
9.4550	AT&T BROADBAND CORP - GLOBAL	15/11/2022	1,222,000	1,433,733	0.54
				144,952,759	54.83
Total transferable securities and money market instruments admitted to an official stock exchange listing				253,123,049	95.78
Total investment portfolio				253,123,049	95.78
Other assets and liabilities				11,091,895	4.22
Total net assets				264,214,944	100.00

Robeco Global Absolute Return Bond Fund

Investment Portfolio

At 30 June 2017

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Fund shares				
USD				
	Robeco Emerging Debt	6,124	498,228	5.06
Total fund shares			498,228	5.06

Transferable securities and money market instruments admitted to an official stock exchange listing

EUR					
0.0010	(FRN) ARENA 2016-1NHG A2	17/06/2048	100,000	100,706	1.02
0.0390	(FRN) DOLPH 2014-3 A	28/09/2099	100,000	100,422	1.02
0.0060	(FRN) DRVES 4 A	21/04/2028	100,000	100,238	1.02
0.0000	(FRN) DRVON 13 A	22/02/2021	200,000	79,264	0.80
0.0000	(FRN) GNKGO 2016-PL1 A	18/01/2039	100,000	100,229	1.02
0.0260	(FRN) RNBLG 2 A	15/11/2027	100,000	100,333	1.02
0.2010	(FRN) STORM 2014-2 A2	22/03/2051	100,000	99,916	1.01
0.0000	(FRN) STORM 2016-GRN A	22/10/2052	100,000	92,014	0.93
0.0000	GERMANY (FEDERAL REPUBLIC)	15/12/2017	670,000	672,157	6.83
0.0000	GERMANY (FEDERAL REPUBLIC)	15/09/2017	730,000	731,029	7.42
0.0250	NORDEA MORTGAGE BANK PLC	24/01/2022	150,000	149,369	1.52
0.0500	DNB NOR BOLIKREDITT	11/01/2022	100,000	99,560	1.01
0.2500	AEGON BANK NV	01/12/2020	100,000	100,853	1.02
0.3750	DNB NOR BOLIKREDITT	07/10/2019	100,000	101,269	1.03
0.3750	KREDIT FUER WIEDERAUFBAU	15/03/2023	100,000	101,742	1.03
0.5000	GERMANY (FEDERAL REPUBLIC)	13/10/2017	680,000	682,305	6.93
0.6250	KREDIT FUER WIEDERAUFBAU	04/07/2022	100,000	103,377	1.05
0.6250	LAND NORDRHEIN WESTFALEN	17/11/2023	250,000	255,448	2.59
0.6250	STADSHYPOTEK AB	10/11/2021	100,000	102,322	1.04
0.7500	LAND BERLIN	08/09/2023	250,000	257,548	2.62
0.8750	LAND THUERINGEN	25/11/2024	250,000	258,273	2.62
1.0000	IRELAND (REPUBLIC OF)	15/05/2026	110,000	111,243	1.13
1.1250	ANZ BANKING GROUP	13/05/2020	100,000	103,281	1.05
1.1250	BREMEN (STATE OF)	30/10/2024	200,000	209,818	2.13
1.5000	SKANDINAVISKA ENSKILDA BANK	25/02/2020	100,000	104,365	1.06
1.5000	SPAREBANKEN 1 BOLIGKREDI	20/01/2020	100,000	104,207	1.06
1.8750	ABN AMRO BANK NV	31/07/2019	100,000	104,482	1.06
2.3750	VIVAT NV	17/05/2024	100,000	92,906	0.94
2.5000	GERMANY (FEDERAL REPUBLIC)	15/08/2046	100,000	130,479	1.33
3.3750	UNITED MEXICAN STATES	23/02/2031	100,000	105,070	1.07
3.4000	IRELAND (REPUBLIC OF)	18/03/2024	120,000	143,729	1.46
3.5000	SNS BANK NEDERLAND	28/09/2020	100,000	111,412	1.13
3.7500	SNS BANK NEDERLAND	05/11/2020	100,000	107,748	1.09
3.8750	UNION BANK OF SWITZERLAND	02/12/2019	100,000	109,733	1.11
4.0000	AEGON NV	25/04/2024	100,000	105,074	1.07
4.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2017	400,000	400,000	4.06

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.6250	NN GROUP NV	08/04/2024	100,000	110,432	1.12
5.1250	ASR NEDERLAND NV	29/09/2025	100,000	112,599	1.14
5.4000	IRELAND (REPUBLIC OF)	13/03/2025	100,000	135,787	1.38
5.6250	BANCO DE SABADELL SA	06/05/2026	100,000	113,073	1.15
6.0000	EUREKO BV	04/04/2023	100,000	112,733	1.14
				7,016,545	71.23
	USD				
0.0000	ARGENTINA (REP OF)-GLOBAL	19/06/2018	143,476	122,336	1.24
1.2500	US TREASURY NOTES	31/03/2021	400,000	344,953	3.50
1.5000	US TREASURY NOTES	15/08/2026	400,000	328,147	3.33
1.6250	US TREASURY NOTES	15/02/2026	955,000	795,818	8.08
2.3750	US TREASURY NOTES	15/05/2027	245,000	216,194	2.20
2.8750	US TREASURY BONDS	15/08/2045	20,000	17,637	0.18
3.5000	GOLDMAN SACHS GROUP INC	16/11/2026	40,000	34,818	0.35
3.6250	J.P. MORGAN & CO INC	01/12/2027	40,000	34,715	0.35
				1,894,618	19.23
	Total transferable securities and money market instruments admitted to an official stock exchange listing			8,911,163	90.46
	Total investment portfolio			9,409,391	95.52
	Other assets and liabilities			437,805	4.48
	Total net assets			9,847,196	100.00

Robeco Euro Government Bonds

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	GERMANY (FEDERAL REPUBLIC)	08/04/2022	20,650,000	20,866,412	1.04
0.0000	GERMANY (FEDERAL REPUBLIC)	09/04/2021	38,000,000	38,545,680	1.92
0.2500	GERMANY (FEDERAL REPUBLIC)	11/10/2019	89,050,000	90,712,564	4.53
0.2500	FRANCE (REPUBLIC OF)	25/11/2026	17,900,000	17,094,679	0.85
0.3500	ITALY (REPUBLIC OF)	01/11/2021	18,450,000	18,216,239	0.91
0.5000	FINLAND (REPUBLIC OF)	15/04/2026	15,650,000	15,643,897	0.78
0.5000	FRANCE (REPUBLIC OF)	25/05/2026	24,600,000	24,264,210	1.21
0.5000	AUSTRIA (REPUBLIC OF)	20/04/2027	14,600,000	14,306,540	0.71
0.8000	BELGIUM (KINGDOM OF)	22/06/2025	23,000,000	23,574,080	1.18
1.0000	BELGIUM (KINGDOM OF)	22/06/2026	10,200,000	10,526,808	0.53
1.0000	FRANCE (REPUBLIC OF)	25/11/2025	27,500,000	28,493,025	1.42
1.0000	IRELAND (REPUBLIC OF)	15/05/2026	11,750,000	11,882,775	0.59
1.2500	ITALY (REPUBLIC OF)	01/12/2026	24,950,000	23,309,538	1.16
1.3000	SPAIN (KINGDOM OF)	31/10/2026	61,750,000	61,175,108	3.05
1.4500	ITALY (REPUBLIC OF)	15/09/2022	13,500,000	13,812,390	0.69
1.5000	GERMANY (FEDERAL REPUBLIC)	04/09/2022	18,000,000	19,570,320	0.98
1.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2023	53,550,000	58,378,604	2.91
1.5000	ITALY (REPUBLIC OF)	01/08/2019	78,950,000	81,436,925	4.06
1.5000	FRANCE (REPUBLIC OF)	25/05/2031	3,900,000	4,059,432	0.20
1.6000	ITALY (REPUBLIC OF)	01/06/2026	23,850,000	23,141,894	1.15
1.6500	AUSTRIA (REPUBLIC OF)	21/10/2024	8,500,000	9,319,230	0.47
1.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2022	13,900,000	15,266,092	0.76
1.7500	FRANCE (REPUBLIC OF)	25/06/2039	11,230,000	11,571,954	0.58
1.7500	FRANCE (REPUBLIC OF)	25/05/2066	5,300,000	4,863,439	0.24
1.9500	SPAIN (KINGDOM OF)	30/07/2030	22,450,000	22,513,309	1.12
2.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2022	35,550,000	39,228,714	1.96
2.0000	IRELAND (REPUBLIC OF)	18/02/2045	2,350,000	2,387,671	0.12
2.2500	BELGIUM (KINGDOM OF)	22/06/2023	18,500,000	20,889,830	1.04
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2021	36,250,000	40,190,375	2.01
2.4000	AUSTRIA (REPUBLIC OF)	23/05/2034	5,050,000	6,026,367	0.30
2.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2044	7,950,000	10,283,325	0.51
2.7500	FRANCE (REPUBLIC OF)	25/10/2027	14,350,000	17,031,441	0.85
3.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2021	29,950,000	34,325,396	1.71
3.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2042	22,900,000	33,279,883	1.66
3.2500	ITALY (REPUBLIC OF)	01/09/2046	20,600,000	20,527,488	1.02
3.2500	FRANCE (REPUBLIC OF)	25/05/2045	7,750,000	10,295,565	0.51
3.4000	IRELAND (REPUBLIC OF)	18/03/2024	25,163,000	30,138,732	1.50
3.4500	SPAIN (KINGDOM OF)	30/07/2066	2,200,000	2,332,264	0.12
3.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2019	37,650,000	40,743,701	2.03
3.5000	ITALY (REPUBLIC OF)	01/03/2030	22,650,000	25,133,573	1.25
3.5000	FRANCE (REPUBLIC OF)	25/04/2026	10,000,000	12,484,800	0.62
3.7500	BELGIUM (KINGDOM OF)	22/06/2045	4,950,000	7,201,211	0.36
3.7500	FRANCE (REPUBLIC OF)	25/10/2019	48,200,000	52,926,974	2.64

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.8000	AUSTRIA (REPUBLIC OF)	26/01/2062	2,000,000	3,287,420	0.16
3.9000	IRELAND (REPUBLIC OF)	20/03/2023	3,000,000	3,631,410	0.18
4.0000	BELGIUM (KINGDOM OF)	28/03/2032	4,550,000	6,323,044	0.32
4.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2037	22,150,000	33,930,699	1.69
4.0000	ITALY (REPUBLIC OF)	01/02/2037	5,400,000	6,279,984	0.31
4.0000	FRANCE (REPUBLIC OF)	25/04/2055	1,450,000	2,261,623	0.11
4.0000	FRANCE (REPUBLIC OF)	25/04/2060	5,450,000	8,680,433	0.43
4.0000	FRANCE (REPUBLIC OF)	25/10/2038	10,900,000	15,868,002	0.79
4.1500	AUSTRIA (REPUBLIC OF)	15/03/2037	1,850,000	2,785,120	0.14
4.2000	SPAIN (KINGDOM OF)	31/01/2037	9,100,000	11,628,253	0.58
4.2500	BELGIUM (KINGDOM OF)	28/03/2041	2,250,000	3,456,743	0.17
4.2500	BELGIUM (KINGDOM OF)	28/09/2021	15,250,000	18,156,498	0.91
4.2500	FRANCE (REPUBLIC OF)	25/04/2019	59,770,000	64,967,599	3.24
4.2500	FRANCE (REPUBLIC OF)	25/10/2023	19,550,000	24,605,044	1.23
4.4000	SPAIN (KINGDOM OF)	31/10/2023	25,200,000	30,965,256	1.55
4.5000	ITALY (REPUBLIC OF)	01/03/2026	6,800,000	8,205,424	0.41
4.5000	FRANCE (REPUBLIC OF)	25/04/2041	8,640,000	13,589,165	0.68
4.6000	SPAIN (KINGDOM OF)	30/07/2019	36,000,000	39,614,760	1.98
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2028	11,350,000	16,399,161	0.82
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2034	24,200,000	38,884,802	1.94
4.7500	ITALY (REPUBLIC OF)	01/09/2021	41,300,000	48,327,608	2.41
4.7500	ITALY (REPUBLIC OF)	01/09/2028	25,800,000	31,913,568	1.59
4.7500	FRANCE (REPUBLIC OF)	25/04/2035	12,700,000	19,542,633	0.98
4.9000	SPAIN (KINGDOM OF)	30/07/2040	8,500,000	11,927,625	0.60
5.0000	BELGIUM (KINGDOM OF)	28/03/2035	14,100,000	22,521,789	1.12
5.0000	ITALY (REPUBLIC OF)	01/08/2034	10,100,000	13,152,119	0.66
5.0000	ITALY (REPUBLIC OF)	01/03/2022	24,700,000	29,422,640	1.47
5.0000	ITALY (REPUBLIC OF)	01/09/2040	25,600,000	33,190,912	1.66
5.1500	SPAIN (KINGDOM OF)	31/10/2044	9,650,000	14,042,680	0.70
5.4000	IRELAND (REPUBLIC OF)	13/03/2025	23,400,000	31,774,158	1.59
5.5000	BELGIUM (KINGDOM OF)	28/03/2028	5,900,000	8,795,956	0.44
5.5000	SPAIN (KINGDOM OF)	30/04/2021	41,900,000	50,670,508	2.53
5.5000	GERMANY (FEDERAL REPUBLIC)	04/01/2031	27,750,000	44,723,565	2.23
5.5000	ITALY (REPUBLIC OF)	01/09/2022	53,150,000	65,200,700	3.25
5.5000	FRANCE (REPUBLIC OF)	25/04/2029	24,150,000	36,368,934	1.82
5.7500	SPAIN (KINGDOM OF)	30/07/2032	4,150,000	6,128,388	0.31
5.7500	ITALY (REPUBLIC OF)	01/02/2033	1,450,000	2,014,891	0.10
5.7500	FRANCE (REPUBLIC OF)	25/10/2032	9,050,000	14,789,329	0.74
6.0000	ITALY (REPUBLIC OF)	01/05/2031	8,200,000	11,493,284	0.57
8.5000	FRANCE (REPUBLIC OF)	25/04/2023	9,800,000	14,593,376	0.73
				1,932,087,557	96.39
Total transferable securities and money market instruments admitted to an official stock exchange listing				1,932,087,557	96.39
Total investment portfolio				1,932,087,557	96.39
Other assets and liabilities				71,582,684	3.61
Total net assets				2,003,670,241	100.00

Robeco Euro Credit Bonds

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	(FRN) CAR 2016-G1V A	18/05/2027	3,000,000	2,927,215	0.41
0.0000	(FRN) STORM 2016-GRN A	22/10/2052	4,800,000	4,416,660	0.61
0.0010	(FRN) ARENA 2016-1NHG A2	17/06/2048	3,300,000	3,323,313	0.46
0.0270	(FRN) BSKY GER5 A	20/10/2023	7,500,000	5,545,600	0.77
0.0780	(FRN) ECAR 2016-1 A	18/10/2024	5,600,000	4,412,325	0.61
0.0780	(FRN) SILVA 8 A	15/07/2025	3,600,000	3,616,552	0.50
0.1190	(FRN) CFHL 2015-2 A2A	28/06/2055	2,000,000	2,005,866	0.28
0.1190	(FRN) LAN 2015-1X 2A	22/12/2054	5,000,000	5,021,900	0.69
0.1270	(FRN) GLDR 2016-B A	20/08/2024	4,800,000	4,025,544	0.56
0.1490	(FRN) PENAT 5 A2	22/11/2049	4,000,000	4,022,873	0.56
0.1510	(FRN) DFUND 2015-1 A2A	17/12/2062	5,120,000	5,154,924	0.71
0.1560	(FRN) DRVES 2 A	21/08/2026	5,199,999	2,080,936	0.29
0.1690	(FRN) PARGN 22 A1	15/09/2042	2,600,000	1,305,649	0.18
0.2460	(FRN) VCL 22 A	21/08/2021	4,800,000	1,650,398	0.23
0.2500	WESTPAC BANKING CORP	17/01/2022	6,600,000	6,532,350	0.90
0.3750	TEVA PHARMA FIN NL II	25/07/2020	3,750,000	3,737,963	0.52
0.4240	DANONE (GROUPE)	03/11/2022	2,000,000	1,984,240	0.27
0.5000	RCI BANQUE SA	15/09/2023	6,030,000	5,840,779	0.81
0.6250	AUCHAN SA	07/02/2022	3,000,000	3,005,580	0.42
0.6250	BERKSHIRE HATHAWAY INC	17/01/2023	2,020,000	2,015,011	0.28
0.6250	BRITISH TELECOMMUNICATIONS	10/03/2021	2,640,000	2,649,900	0.37
0.6250	NATIONAL GRID GAS FINANCE P	22/09/2024	2,720,000	2,624,501	0.36
0.6250	J.P. MORGAN & CO INC	25/01/2024	6,310,000	6,160,264	0.85
0.7360	BANK OF AMERICA CORP	07/02/2021	4,400,000	4,414,476	0.61
0.7500	BANK OF AMERICA CORP	26/07/2023	6,250,000	6,126,438	0.85
0.7500	BERKSHIRE HATHAWAY INC	16/03/2023	7,700,000	7,701,077	1.07
0.7500	CARREFOUR SA	26/04/2024	2,380,000	2,353,677	0.33
0.7500	CITIGROUP INC	26/10/2023	4,640,000	4,557,547	0.63
0.7500	COCA-COLA EUROPEAN PARTNERS	24/02/2022	1,170,000	1,178,600	0.16
0.7500	CREDIT SUISSE FIRST BOSTON	17/09/2021	1,900,000	1,945,049	0.27
0.7500	EATON CAPITAL UNLIMITED CO	20/09/2024	1,860,000	1,805,223	0.25
0.7500	ING BANK	09/03/2022	2,500,000	2,506,900	0.35
0.7500	KBC Group NV	01/03/2022	4,400,000	4,409,020	0.61
0.7500	KBC Group NV	18/10/2023	4,200,000	4,155,144	0.57
0.7500	LLOYDS TSB BANK PLC	09/11/2021	2,900,000	2,926,709	0.40
0.8500	US BANCORP	07/06/2024	2,900,000	2,876,771	0.40
0.8690	FCE BANK PLC	13/09/2021	750,000	749,213	0.10
0.8750	COENTREPRISE DE TRANSPORT D	29/09/2024	1,200,000	1,188,888	0.16
0.8750	ENEXIS HOLDING NV	28/04/2026	1,500,000	1,467,750	0.20
0.8750	HSBC HOLDING PLC	06/09/2024	1,560,000	1,542,107	0.21
0.8750	NATIONAL AUSTRALIA BANK LTD	16/11/2022	5,970,000	6,132,145	0.85
0.8750	NYKREDIT	13/06/2019	1,860,000	1,883,678	0.26
0.8750	PPG INDUSTRIES INC	03/11/2025	1,790,000	1,737,320	0.24

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
0.8750	PPG INDUSTRIES INC	13/03/2022	700,000	707,609	0.10
0.8750	VODAFONE GROUP PLC	17/11/2020	2,690,000	2,736,295	0.38
1.0000	AEGON NV	08/12/2023	4,360,000	4,366,976	0.60
1.0000	AMERICA MOVIL SA DE CV	04/06/2018	1,260,000	1,269,778	0.18
1.0000	BRITISH AMERICAN TOBACCO	23/05/2022	2,000,000	2,020,960	0.28
1.0000	FCA BANK SPA/IRELAND	15/11/2021	3,260,000	3,273,268	0.45
1.0000	KBC Group NV	26/04/2021	1,900,000	1,938,817	0.27
1.0000	KELLOGG CO	17/05/2024	4,340,000	4,286,141	0.59
1.0000	LLOYDS TSB BANK PLC	09/11/2023	1,117,000	1,115,771	0.15
1.0000	MCDONALD'S CORP	15/11/2023	3,200,000	3,226,016	0.45
1.0000	NN GROUP NV	18/03/2022	1,140,000	1,154,991	0.16
1.0000	NORDEA BANK	07/09/2021	1,720,000	1,717,334	0.24
1.0000	RCI BANQUE SA	17/05/2023	3,900,000	3,905,889	0.54
1.0000	SOUTHERN POWER CO	20/06/2022	1,340,000	1,342,867	0.19
1.0000	SUEZ ENVIRONNEMENT SA	03/04/2025	5,300,000	5,301,855	0.73
1.0000	WELLS FARGO & CO	02/02/2027	4,360,000	4,156,868	0.58
1.0500	AT&T INC	04/09/2023	1,610,000	1,604,381	0.22
1.1140	FCE BANK PLC	13/05/2020	6,050,000	6,187,396	0.86
1.1250	BNP PARIBAS	10/10/2023	4,529,000	4,555,449	0.63
1.1250	BPCE SA	18/01/2023	3,300,000	3,341,646	0.46
1.1250	BRITISH TELECOMMUNICATIONS	10/03/2023	5,150,000	5,210,667	0.72
1.1250	CAIXABANK	17/05/2024	1,400,000	1,395,828	0.19
1.1250	CELANESE US HOLDINGS LLC	26/09/2023	2,220,000	2,186,145	0.30
1.1250	PARKER HANNAFIN CORP	01/03/2025	1,190,000	1,185,347	0.16
1.1250	SANTANDER UK GROUP HLDINGS	08/09/2023	1,840,000	1,838,841	0.25
1.1250	TELSTRA CORP LTD	14/04/2026	8,000,000	7,935,120	1.10
1.1250	TEVA PHARMA FIN NL II	15/10/2024	1,170,000	1,119,866	0.15
1.1250	VOLKSWAGEN BANK AG	08/02/2018	1,100,000	1,108,503	0.15
1.1250	VOLKSWAGEN	02/10/2023	1,600,000	1,601,648	0.22
1.1340	FCE BANK PLC	10/02/2022	2,540,000	2,563,063	0.35
1.1680	GENERAL MOTORS FINANCIAL IN	18/05/2020	2,950,000	3,010,593	0.42
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	1,800,000	1,861,830	0.26
1.2500	CK HUTCHISON FINANCE 16 LTD	06/04/2023	3,990,000	4,021,800	0.56
1.2500	UNION BANK OF NORWAY	01/03/2022	2,080,000	2,098,616	0.29
1.2500	GOLDMAN SACHS GROUP INC	01/05/2025	6,620,000	6,518,846	0.90
1.2500	KELLOGG CO	10/03/2025	1,540,000	1,527,526	0.21
1.2500	MOLSON COORS BREWING CO	15/07/2024	7,690,000	7,647,628	1.06
1.2500	VODAFONE GROUP PLC	25/08/2021	3,970,000	4,087,909	0.57
1.3730	BP CAPITAL MARKETS PLC	03/03/2022	5,690,000	5,908,781	0.82
1.3750	ABBVIE INC	17/05/2024	5,630,000	5,679,770	0.79
1.3750	BANCO SANTANDER SA	09/02/2022	2,500,000	2,561,500	0.35
1.3750	CREDIT SUISSE FIRST BOSTON	31/01/2022	3,280,000	3,415,202	0.47
1.3750	CRH FINANCE DAC	18/10/2028	3,520,000	3,401,834	0.47
1.3750	DEUTSCHE TELEKOM AG	30/01/2027	8,100,000	8,093,034	1.12
1.3750	HEINEKEN NV	29/01/2027	2,400,000	2,415,936	0.33
1.3750	J.P. MORGAN & CO INC	16/09/2021	2,050,000	2,127,203	0.29
1.3750	TESCO CORPORATE TREASURY SE	01/07/2019	6,450,000	6,562,940	0.91

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.4000	PPG INDUSTRIES INC	13/03/2027	3,440,000	3,410,691	0.47
1.5000	AMERICA MOVIL SA DE CV	10/03/2024	6,422,000	6,514,156	0.90
1.5000	AMERICAN INTL GROUP	08/06/2023	3,600,000	3,658,644	0.51
1.5000	BRITISH TELECOMMUNICATIONS	23/06/2027	1,350,000	1,320,219	0.18
1.5000	DAIMLERCHRYSLER NORTH AMER	03/07/2029	5,400,000	5,311,062	0.73
1.5000	G4S INTERNATIONAL FINANCE P	09/01/2023	7,750,000	7,851,215	1.09
1.5000	HEIDELBERGCEMENT AG	07/02/2025	1,970,000	1,993,699	0.28
1.5000	HEINEKEN NV	07/12/2024	2,280,000	2,362,582	0.33
1.5000	J.P. MORGAN & CO INC	26/10/2022	2,800,000	2,912,224	0.40
1.5000	KINDER MORGAN INC/DE	16/03/2022	5,700,000	5,765,493	0.80
1.5000	KRAFT HEINZ FOODS CO	24/05/2024	1,930,000	1,939,457	0.27
1.5000	THERMO FISHER SCIENTIFIC	01/12/2020	1,400,000	1,447,334	0.20
1.5000	WELLS FARGO & CO	12/09/2022	940,000	977,459	0.14
1.5000	WOLTERS KLUWER NV	22/03/2027	2,200,000	2,201,650	0.30
1.6000	VODAFONE GROUP PLC	29/07/2031	930,000	871,652	0.12
1.6250	ASML HOLDING NV	28/05/2027	2,870,000	2,887,048	0.40
1.6250	GOLDMAN SACHS GROUP INC	27/07/2026	7,930,000	7,839,439	1.08
1.6250	TEVA PHARMA FIN NL II	15/10/2028	7,300,000	6,649,570	0.92
1.7500	CARREFOUR SA	15/07/2022	2,750,000	2,906,833	0.40
1.7500	FOMENTO ECONOMICO MEXICANO	20/03/2023	4,580,000	4,701,324	0.65
1.7500	KELLOGG CO	24/05/2021	2,500,000	2,617,975	0.36
1.7500	MORGAN STANLEY DEAN WITTER	30/01/2025	2,610,000	2,673,266	0.37
1.7500	UBS GROUP FUNDING	16/11/2022	4,020,000	4,234,467	0.59
1.7760	BANK OF AMERICA CORP	04/05/2026	3,980,000	3,998,905	0.55
1.8500	SOUTHERN POWER CO	20/06/2026	3,807,000	3,830,756	0.53
1.8750	AMERICAN INTL GROUP	21/06/2027	1,600,000	1,585,408	0.22
1.8750	CNP ASSURANCES	20/10/2022	3,400,000	3,547,458	0.49
1.8750	CREDIT AGRICOLE SA	20/12/2026	1,200,000	1,224,096	0.17
1.8750	FCE BANK PLC	18/04/2019	1,290,000	1,331,422	0.18
1.8750	MORGAN STANLEY DEAN WITTER	27/04/2027	4,010,000	4,011,083	0.56
1.8750	VODAFONE GROUP PLC	11/09/2025	5,050,000	5,283,310	0.73
1.8750	VOLKSWAGEN	30/03/2027	5,900,000	5,893,451	0.82
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	6,607,000	6,981,815	0.97
1.9500	TIME WARNER INC	15/09/2023	2,100,000	2,188,431	0.30
2.0000	ANHEUSER-BUSCH INBEV NV	17/03/2028	3,330,000	3,483,879	0.48
2.0000	HEINZ CO	30/06/2023	3,500,000	3,647,280	0.50
2.0000	THERMO FISHER SCIENTIFIC	15/04/2025	4,056,000	4,229,272	0.59
2.1250	CITIGROUP INC	10/09/2026	1,750,000	1,857,538	0.26
2.1250	COENTREPRISE DE TRANSPORT D	29/07/2032	1,400,000	1,407,952	0.19
2.1250	EVONIK INDUSTRIES AG	07/11/2022	1,061,000	1,061,106	0.15
2.1250	FRESENIUS FINANCE IRELAND P	01/02/2027	2,340,000	2,399,062	0.33
2.1250	MAEXIM SECURED FUNDING LTD	15/02/2019	2,980,000	3,050,775	0.42
2.1500	PRICELINE GROUP INC/THE	25/11/2022	2,500,000	2,644,850	0.37
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	3,020,000	3,206,062	0.44
2.2500	WELLS FARGO & CO	02/05/2023	1,450,000	1,565,797	0.22
2.3750	ACCOR SA	17/09/2023	1,500,000	1,615,260	0.22
2.3750	BRITISH AMERICAN TOBACCO	19/01/2023	3,450,000	3,718,307	0.51

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.3750	PRICELINE GROUP INC/THE	23/09/2024	1,500,000	1,593,300	0.22
2.3750	VIVAT NV	17/05/2024	2,500,000	2,322,650	0.32
2.5000	BANKINTER SA	06/04/2022	3,300,000	3,330,657	0.46
2.5000	GOLDMAN SACHS GROUP INC	18/10/2021	2,340,000	2,530,219	0.35
2.5000	ROYAL BANK OF SCOTLAND	22/03/2023	10,250,000	10,884,373	1.51
2.6250	BARCLAYS PLC	11/11/2020	2,560,000	2,633,754	0.36
2.6250	VOLKSWAGEN AG	15/01/2024	1,400,000	1,524,180	0.21
2.7500	ANHEUSER-BUSCH INBEV NV	17/03/2036	2,690,000	2,863,613	0.40
2.8750	ABN AMRO BANK NV	30/06/2020	4,350,000	4,590,425	0.64
2.9950	TENNET HOLDING BV	Perpetual	4,750,000	4,870,413	0.67
3.1250	BELFIUS BANK SA	11/05/2026	8,300,000	8,723,715	1.21
3.1500	AT&T INC	04/09/2036	5,550,000	5,481,458	0.76
3.2500	BANK OF IRELAND	15/01/2019	519,000	544,229	0.08
3.2500	TENEDORA NEMAK SA DE CV	15/03/2024	2,220,000	2,257,207	0.31
3.2500	VERIZON COMMUNICATIONS INC	17/02/2026	3,000,000	3,381,180	0.47
3.3690	TOTAL SA	Perpetual	4,000,000	4,072,560	0.56
3.3750	AT&T INC	15/03/2034	2,117,000	2,233,054	0.31
3.3750	BANKIA SA	15/03/2022	5,100,000	5,186,700	0.72
3.3750	UNITED MEXICAN STATES	23/02/2031	2,750,000	2,889,425	0.40
3.5000	CAIXABANK	15/02/2022	4,000,000	4,176,880	0.58
3.5500	AT&T INC	17/12/2032	1,433,000	1,558,287	0.22
3.6250	BRITISH AMERICAN TOBACCO PL	09/11/2021	628,000	708,114	0.10
3.6250	ING BANK	25/02/2021	4,000,000	4,372,880	0.61
3.7500	SNS BANK NEDERLAND	05/11/2020	8,137,000	8,767,455	1.21
3.7500	VOLKSWAGEN	Perpetual	1,700,000	1,793,228	0.25
3.8750	ARGENTA SPAARBANK NV	24/05/2021	8,200,000	8,847,472	1.22
3.8750	TOTAL SA	Perpetual	3,810,000	4,107,218	0.57
3.8750	VOLKSWAGEN	Perpetual	4,100,000	4,076,835	0.56
3.9610	TELEFONICA EMISIONES SAU	26/03/2021	2,000,000	2,264,900	0.31
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	7,580,000	8,067,697	1.12
4.2500	CNP ASSURANCES	05/06/2025	1,200,000	1,326,528	0.18
4.3750	BALL CORP	15/12/2023	1,650,000	1,866,860	0.26
4.3750	CORPORACION MAPFRE	31/03/2027	500,000	532,815	0.07
4.5000	NN GROUP NV	Perpetual	3,600,000	3,807,684	0.53
4.5000	RAIFFEISEN BANK INTL	21/02/2020	6,400,000	6,742,016	0.93
4.6250	NN GROUP NV	13/01/2028	1,500,000	1,610,820	0.22
4.7500	AMERICA MOVIL SA DE CV	28/06/2022	2,450,000	2,919,592	0.40
5.0000	ASR NEDERLAND NV	Perpetual	2,443,000	2,671,323	0.37
5.0000	DEUTSCHE BANK AG	24/06/2020	2,950,000	3,248,422	0.45
5.0000	FRANCE TELECOM	Perpetual	1,950,000	2,182,713	0.30
5.1250	ASR NEDERLAND NV	29/09/2025	3,400,000	3,828,366	0.53
5.1250	TESCO PLC	10/04/2047	1,900,000	1,999,522	0.28
5.2500	AXA SA	16/04/2020	7,600,000	8,513,672	1.18
5.4250	SOLVAY SA	Perpetual	816,000	935,063	0.13
5.6250	BANCO DE SABADELL SA	06/05/2026	1,600,000	1,809,168	0.25
6.0000	CNP ASSURANCES	14/09/2020	2,700,000	3,108,726	0.43
6.1250	ROYAL KPN NV	Perpetual	4,000,000	4,251,200	0.59

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.1250	RAIFFEISEN BANK INTL	Perpetual	2,200,000	2,203,278	0.30
6.3750	AMERICA MOVIL SA DE CV	06/09/2023	1,800,000	2,133,612	0.30
6.5000	BANCO DE SABADELL SA	Perpetual	2,000,000	1,970,840	0.27
6.5000	LLOYDS TSB BANK PLC	24/03/2020	1,360,000	1,578,552	0.22
6.8750	RABOBANK	19/03/2020	13,300,000	15,611,407	2.16
6.8750	LINCOLN FINANCE LTD	15/04/2021	6,970,000	7,468,494	1.03
7.5000	CLOVERIE PLC	24/07/2019	2,200,000	2,514,072	0.35
7.7500	COMMERZBANK AG	16/03/2021	3,700,000	4,526,617	0.63
8.0000	BARCLAYS PLC	Perpetual	3,770,000	4,134,069	0.57
8.6250	BANKINTER SA	Perpetual	1,800,000	2,052,378	0.28
8.8750	BANCO BILBAO VIZCAYA SA	Perpetual	2,400,000	2,746,032	0.38
8.8750	ERSTE OSTERREICH. SPAR-CASS	Perpetual	3,600,000	4,177,836	0.58
9.0000	DELTA LLOYD LEVENSVERZEKERI	29/08/2022	2,450,000	3,232,530	0.45
9.0000	SRLEV NV	15/04/2021	4,400,000	4,979,480	0.69
10.0000	BANK OF IRELAND	19/12/2022	1,800,000	2,534,436	0.35
10.3750	LLOYDS TSB BANK PLC	12/02/2019	3,200,000	3,707,168	0.51
				695,404,461	96.20
Total transferable securities and money market instruments admitted to an official stock exchange listing				695,404,461	96.20
Total investment portfolio				695,404,461	96.20
Other assets and liabilities				27,273,914	3.80
Total net assets				722,678,375	100.00

Robeco All Strategy Euro Bonds

Investment Portfolio

At 30 June 2017

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Fund shares				
EUR				
	Robeco Financial Institutions Bonds ZH EUR	443,052	48,967,963	6.40
Total fund shares			48,967,963	6.40

Transferable securities and money market instruments admitted to an official stock exchange listing

EUR					
0.0000	(FRN) ACAHB 2017-1 A	27/06/2052	1,100,000	1,023,602	0.13
0.0000	(FRN) CAR 2014-F1V A	25/01/2026	4,500,000	895,513	0.12
0.0000	(FRN) GHM 2007-1 A2B	18/03/2039	4,800,000	1,896,396	0.25
0.0000	(FRN) SMI 2015-1X 2A1	21/01/2070	2,890,000	2,893,735	0.38
0.0000	(FRN) VCL 24 A	21/08/2022	900,000	681,037	0.09
0.0000	GERMANY (FEDERAL REPUBLIC)	09/04/2021	8,200,000	8,317,752	1.09
0.0000	FRANCE (REPUBLIC OF)	25/02/2019	10,500,000	10,592,610	1.38
0.0000	KREDIT FUER WIEDERAUFBAU	15/09/2023	7,000,000	6,940,780	0.91
0.0000	KREDIT FUER WIEDERAUFBAU	30/06/2021	7,000,000	7,055,440	0.92
0.0000	SANOFI-AVENTIS	05/04/2019	700,000	700,091	0.09
0.0010	(FRN) ARENA 2016-1NHG A2	17/06/2048	1,000,000	1,007,064	0.13
0.0060	(FRN) DRVES 4 A	21/04/2028	800,000	801,901	0.10
0.0500	DNB NOR BOLIKREDDIT	11/01/2022	2,850,000	2,837,460	0.37
0.0690	(FRN) LAN 2014-2X 1A	22/12/2054	2,000,000	1,552,186	0.20
0.0880	(FRN) PERMM 2015-1X A3	15/07/2042	1,860,000	1,870,128	0.24
0.1080	(FRN) TTSOC 2015-1 A	25/11/2035	2,700,000	1,836,877	0.24
0.1180	(FRN) SMI 2016-1X 2A1	21/01/2070	2,800,000	2,815,520	0.37
0.1190	(FRN) LAN 2015-1X 2A	22/12/2054	3,000,000	3,013,140	0.39
0.1210	(FRN) GFUND 2016-1X A2A	15/02/2058	1,480,000	1,489,093	0.19
0.1250	BANK OF NOVA SCOTIA	13/01/2022	2,730,000	2,721,701	0.36
0.1250	BMW AG	15/04/2020	940,000	940,602	0.12
0.1250	KREDIT FUER WIEDERAUFBAU	04/10/2024	7,000,000	6,920,060	0.90
0.1250	PACCAR FINANCIAL EUROPE	24/05/2019	380,000	380,585	0.05
0.1490	(FRN) PENAT 5 A2	22/11/2049	2,250,000	2,262,866	0.30
0.1510	(FRN) DFUND 2015-1 A2A	17/12/2062	2,730,000	2,748,621	0.36
0.1560	(FRN) DRVES 2 A	21/08/2026	3,000,000	1,200,540	0.16
0.1690	(FRN) PARGN 22 A1	15/09/2042	1,500,000	753,259	0.10
0.2460	(FRN) VCL 22 A	21/08/2021	1,200,000	412,600	0.05
0.2500	AEGON BANK NV	01/12/2020	2,800,000	2,823,884	0.37
0.2500	AEGON BANK NV	25/05/2023	500,000	495,405	0.06
0.2500	SPAIN (KINGDOM OF)	30/04/2018	18,000,000	18,091,980	2.36
0.2500	GERMANY (FEDERAL REPUBLIC)	11/10/2019	21,870,000	22,278,313	2.91
0.2500	NATIONAL AUSTRALIA BANK LTD	28/03/2022	1,800,000	1,797,498	0.23
0.2500	SOCIETE GENERALE SFH	23/01/2024	500,000	495,045	0.06
0.2680	(FRN) STORM 2017-1 A	22/01/2064	5,000,000	5,113,952	0.67
0.2710	(FRN) QUARC 1 A	15/11/2030	2,700,000	1,326,879	0.17

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
0.2750	VAN LANSCHOT BANKIERS NV	28/04/2022	400,000	400,292	0.05
0.3680	(FRN) PARGN 23 A1	15/01/2043	3,200,000	2,846,558	0.37
0.3750	VAN LANSCHOT BANKIERS NV	31/03/2023	600,000	599,088	0.08
0.3750	KREDIT FUER WIEDERAUFBAU	15/03/2023	7,000,000	7,121,940	0.93
0.3750	RCI BANQUE SA	10/07/2019	250,000	251,255	0.03
0.3760	(FRN) ABEST 9 A	10/12/2028	2,300,000	15,248	-
0.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2025	9,300,000	9,535,662	1.25
0.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2026	10,800,000	10,971,612	1.43
0.5000	CREDIT FONCIER DE FRANCE	04/09/2024	2,900,000	2,885,297	0.38
0.5000	CONTINENTAL AG	19/02/2019	90,000	90,637	0.01
0.5000	FINLAND (REPUBLIC OF)	15/04/2026	2,500,000	2,499,025	0.33
0.5000	FRANCE (REPUBLIC OF)	25/05/2026	9,000,000	8,877,150	1.16
0.5000	NATIONWIDE BUILDING SOCIETY	29/10/2019	800,000	807,184	0.11
0.5000	RCI BANQUE SA	15/09/2023	470,000	455,251	0.06
0.5000	SANOFI-AVENTIS	13/01/2027	900,000	853,281	0.11
0.5000	TEMASEK FINANCIAL I LTD	01/03/2022	2,470,000	2,481,091	0.32
0.5690	(FRN) ERSTE GROUP BANK AG 19-JUL-2017	19/07/2017	850,000	850,060	0.11
0.6250	AMERICAN EXPRESS CREDIT	22/11/2021	430,000	432,073	0.06
0.6250	BERKSHIRE HATHAWAY INC	17/01/2023	510,000	508,740	0.07
0.6250	BRITISH TELECOMMUNICATIONS	10/03/2021	710,000	712,663	0.09
0.6250	NATIONAL GRID GAS FINANCE P	22/09/2024	660,000	636,827	0.08
0.6250	J.P. MORGAN & CO INC	25/01/2024	1,340,000	1,308,202	0.17
0.6250	KREDIT FUER WIEDERAUFBAU	04/07/2022	7,000,000	7,236,390	0.95
0.6250	ROYAL KPN NV	09/04/2025	1,200,000	1,145,628	0.15
0.6250	SCHLUMBERGER FINANCE FRANCE	12/02/2019	340,000	343,267	0.04
0.6250	SKANDINAVISKA ENSKILDA BANK	30/01/2023	2,810,000	2,863,587	0.37
0.6500	ITALY (REPUBLIC OF)	15/10/2023	9,500,000	9,117,815	1.19
0.6760	(FRN) DRVES 3 A	21/12/2026	2,300,000	1,172,673	0.15
0.7190	(FRN) BERAB 3 A	30/06/2061	2,500,000	1,004,594	0.13
0.7360	BANK OF AMERICA CORP	07/02/2021	840,000	842,764	0.11
0.7500	BANK OF AMERICA CORP	26/07/2023	870,000	852,800	0.11
0.7500	SPAIN (KINGDOM OF)	30/07/2021	11,000,000	11,309,650	1.48
0.7500	CARREFOUR SA	26/04/2024	860,000	850,488	0.11
0.7500	COCA-COLA EUROPEAN PARTNERS	24/02/2022	670,000	674,925	0.09
0.7500	SNS BANK NEDERLAND	24/10/2031	2,540,000	2,332,406	0.30
0.7500	EATON CAPITAL UNLIMITED CO	20/09/2024	400,000	388,220	0.05
0.7500	ING BANK	24/11/2020	200,000	203,820	0.03
0.7500	KBC Group NV	01/03/2022	1,000,000	1,002,050	0.13
0.7500	KBC Group NV	18/10/2023	500,000	494,660	0.06
0.7500	NATIONWIDE BUILDING SOCIETY	26/10/2022	2,560,000	2,610,534	0.34
0.8000	PRICELINE GROUP INC/THE	10/03/2022	540,000	537,910	0.07
0.8190	(FRN) CLARF 2014-1 A1	28/12/2061	3,500,000	1,068,006	0.14
0.8750	ALLIED IRISH BANKS PLC	04/02/2023	2,000,000	2,054,980	0.27
0.8750	ENEXIS HOLDING NV	28/04/2026	500,000	489,250	0.06
0.8750	HSBC HOLDING PLC	06/09/2024	470,000	464,609	0.06

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
0.8750	NATIONAL AUSTRALIA BANK LTD	16/11/2022	2,990,000	3,071,208	0.40
0.8750	NYKREDIT	13/06/2019	430,000	435,474	0.06
0.8750	PPG INDUSTRIES INC	13/03/2022	500,000	505,435	0.07
0.8750	ABBEY NATIONAL PLC	13/01/2020	2,120,000	2,155,022	0.28
0.8750	VODAFONE GROUP PLC	17/11/2020	670,000	681,531	0.09
0.9500	ITALY (REPUBLIC OF)	15/03/2023	4,800,000	4,752,528	0.62
1.0000	GERMANY (FEDERAL REPUBLIC)	15/08/2025	2,650,000	2,813,850	0.37
1.0000	CAIXABANK	08/02/2023	2,000,000	2,062,060	0.27
1.0000	EUROPEAN INVESTMENT BANK	14/03/2031	4,500,000	4,475,205	0.58
1.0000	FRANCE (REPUBLIC OF)	25/11/2025	7,500,000	7,770,825	1.01
1.0000	HEINEKEN NV	04/05/2026	900,000	884,925	0.12
1.0000	IRELAND (REPUBLIC OF)	15/05/2026	11,500,000	11,629,950	1.52
1.0000	KBC Group NV	26/04/2021	600,000	612,258	0.08
1.0000	LEASEPLAN CORP NV	08/04/2020	800,000	813,144	0.11
1.0000	LLOYDS TSB BANK PLC	09/11/2023	691,000	690,240	0.09
1.0000	MCDONALD'S CORP	15/11/2023	600,000	604,878	0.08
1.0000	NEDERLANDSE GASUNIE NV	11/05/2026	930,000	930,679	0.12
1.0000	FRANCE TELECOM	12/05/2025	700,000	700,721	0.09
1.0000	RCI BANQUE SA	17/05/2023	670,000	671,012	0.09
1.0000	SOUTHERN POWER CO	20/06/2022	310,000	310,663	0.04
1.0000	WELLS FARGO & CO	02/02/2027	800,000	762,728	0.10
1.0500	AT&T INC	04/09/2023	600,000	597,906	0.08
1.1250	ABN AMRO BANK NV	12/01/2032	2,200,000	2,132,746	0.28
1.1250	BNP PARIBAS	10/10/2023	782,000	786,567	0.10
1.1250	EUROPEAN INVESTMENT BANK	15/09/2036	3,000,000	2,891,400	0.38
1.1250	PARKER HANNIFIN CORP	01/03/2025	320,000	318,749	0.04
1.1250	TELSTRA CORP LTD	14/04/2026	1,370,000	1,358,889	0.18
1.1250	TEVA PHARMA FIN NL II	15/10/2024	230,000	220,145	0.03
1.2000	EFSS	17/02/2045	2,500,000	2,202,275	0.29
1.2500	ITALY (REPUBLIC OF)	01/12/2026	6,000,000	5,605,500	0.73
1.2500	RABOBANK	31/05/2032	2,200,000	2,166,384	0.28
1.2500	CREDIT SUISSE GROUP FUNDING	14/04/2022	750,000	765,780	0.10
1.2500	DANSKE BANK A/S	11/06/2021	3,700,000	3,876,305	0.51
1.2500	KELLOGG CO	10/03/2025	600,000	595,140	0.08
1.2500	MOLSON COORS BREWING CO	15/07/2024	1,070,000	1,064,104	0.14
1.2500	ABBEY NATIONAL PLC	18/09/2024	3,880,000	4,052,311	0.53
1.2500	VODAFONE GROUP PLC	25/08/2021	1,170,000	1,204,749	0.16
1.3000	SPAIN (KINGDOM OF)	31/10/2026	12,600,000	12,482,694	1.63
1.3210	(FRN) FSTNT 9 A1	10/08/2053	1,270,000	582,264	0.08
1.3750	ABBVIE INC	17/05/2024	1,200,000	1,210,608	0.16
1.3750	HEINEKEN NV	29/01/2027	300,000	301,992	0.04
1.3750	BANCO SANTANDER SA	14/12/2022	700,000	728,301	0.10
1.5000	AMERICA MOVIL SA DE CV	10/03/2024	1,899,000	1,926,251	0.25
1.5000	AMERICAN INTL GROUP	08/06/2023	600,000	609,774	0.08
1.5000	BRITISH TELECOMMUNICATIONS	23/06/2027	480,000	469,411	0.06

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.5000	GERMANY (FEDERAL REPUBLIC)	04/09/2022	50,000	54,362	0.01
1.5000	ITALY (REPUBLIC OF)	01/08/2019	16,500,000	17,019,750	2.22
1.5000	DAIMLERCHRYSLER NORTH AMER	03/07/2029	1,170,000	1,150,730	0.15
1.5000	ENEXIS HOLDING NV	20/10/2023	1,300,000	1,360,528	0.18
1.5000	FRANCE (REPUBLIC OF)	25/05/2031	3,000,000	3,122,640	0.41
1.5000	G4S INTERNATIONAL FINANCE P	02/06/2024	440,000	437,954	0.06
1.5000	HEIDELBERGCEMENT AG	07/02/2025	380,000	384,571	0.05
1.5000	HSBC HOLDING PLC	15/03/2022	1,420,000	1,478,887	0.19
1.5000	J.P. MORGAN & CO INC	26/10/2022	1,500,000	1,560,120	0.20
1.5000	KRAFT HEINZ FOODS CO	24/05/2024	330,000	331,617	0.04
1.5000	WELLS FARGO & CO	12/09/2022	610,000	634,309	0.08
1.5000	WOLTERS KLUWER NV	22/03/2027	420,000	420,315	0.05
1.5280	FCE BANK PLC	09/11/2020	600,000	620,850	0.08
1.6000	VODAFONE GROUP PLC	29/07/2031	440,000	412,394	0.05
1.6250	GOLDMAN SACHS GROUP INC	27/07/2026	1,080,000	1,067,666	0.14
1.6250	TEVA PHARMA FIN NL II	15/10/2028	700,000	637,630	0.08
1.6500	AUSTRIA (REPUBLIC OF)	21/10/2024	2,650,000	2,905,407	0.38
1.7000	EFSF	13/02/2043	1,220,000	1,223,123	0.16
1.7500	CLOVERIE PLC ZURICH INS	16/09/2024	840,000	886,040	0.12
1.7500	FOMENTO ECONOMICO MEXICANO	20/03/2023	270,000	277,152	0.04
1.7500	FRANCE (REPUBLIC OF)	25/06/2039	3,890,000	4,008,451	0.52
1.7500	FRANCE (REPUBLIC OF)	25/05/2023	6,500,000	7,131,150	0.93
1.7500	KELLOGG CO	24/05/2021	1,600,000	1,675,504	0.22
1.7500	UBS GROUP FUNDING	16/11/2022	840,000	884,814	0.12
1.7760	BANK OF AMERICA CORP	04/05/2026	600,000	602,850	0.08
1.8500	SOUTHERN POWER CO	20/06/2026	780,000	784,867	0.10
1.8750	AMERICAN INTL GROUP	21/06/2027	454,000	449,860	0.06
1.8750	CNP ASSURANCES	20/10/2022	300,000	313,011	0.04
1.8750	LA BANQUE POSTAL HOME LOAN	11/09/2020	1,700,000	1,808,987	0.24
1.8750	VOLKSWAGEN	30/03/2027	600,000	599,334	0.08
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	1,090,000	1,151,836	0.15
1.9500	SPAIN (KINGDOM OF)	30/07/2030	4,500,000	4,512,690	0.59
2.0000	FIDIS RETAIL FIN SERV	23/10/2019	1,130,000	1,173,686	0.15
2.0000	GOLDMAN SACHS GROUP INC	27/07/2023	1,210,000	1,271,456	0.17
2.0000	HSBC SFH FRANCE SA	16/10/2023	3,200,000	3,531,136	0.46
2.1250	COENTREPRISE DE TRANSPORT D	29/07/2032	500,000	502,840	0.07
2.1250	EVONIK INDUSTRIES AG	07/11/2022	207,000	207,021	0.03
2.1250	MAEXIM SECURED FUNDING LTD	15/02/2019	5,660,000	5,794,425	0.76
2.1250	UBS GROUP FUNDING	04/03/2024	3,660,000	3,921,580	0.51
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	820,000	870,520	0.11
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2021	13,400,000	14,856,580	1.94
2.2500	ITALY (REPUBLIC OF)	01/09/2036	1,500,000	1,369,575	0.18
2.2500	ELECTRICITE DE FRANCE	27/04/2021	3,000,000	3,224,970	0.42
2.2500	KINDER MORGAN INC/DE	16/03/2027	480,000	484,234	0.06
2.3750	ACCOR SA	17/09/2023	700,000	753,788	0.10

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.3750	VIVAT NV	17/05/2024	1,640,000	1,523,658	0.20
2.3750	VOLKSWAGEN AG	06/09/2022	1,200,000	1,292,592	0.17
2.3750	VOLVO TREASURY AB	26/11/2019	800,000	842,488	0.11
2.5000	ABN AMRO BANK NV	05/09/2023	1,870,000	2,120,318	0.28
2.5000	ACHMEA BV	19/11/2020	1,620,000	1,730,727	0.23
2.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2044	1,550,000	2,004,925	0.26
2.5000	ELM BV (ELSEVIER FIN)	24/09/2020	100,000	107,027	0.01
2.5000	FRANCE (REPUBLIC OF)	25/05/2030	3,000,000	3,507,240	0.46
2.5000	KREDIT FUER WIEDERAUFBAU	17/01/2022	3,340,000	3,741,167	0.49
2.5000	WOLTERS KLUWER NV	13/05/2024	540,000	593,946	0.08
2.6000	BELGIUM (KINGDOM OF)	22/06/2024	3,500,000	4,060,280	0.53
2.6250	EUTELSAT SA	13/01/2020	700,000	736,064	0.10
2.6250	FIDIS RETAIL FIN SERV	17/04/2019	560,000	583,604	0.08
2.7500	ANHEUSER-BUSCH INBEV NV	17/03/2036	520,000	553,561	0.07
2.8750	ABN AMRO BANK NV	30/06/2020	1,150,000	1,213,561	0.16
2.8750	ALLIANDER NV	14/06/2024	570,000	654,862	0.09
2.9950	TENNET HOLDING BV	Perpetual	580,000	594,703	0.08
3.0000	GAZ DE FRANCE	Perpetual	400,000	415,748	0.05
3.0000	EUROPEAN INVESTMENT BANK	28/09/2022	3,600,000	4,171,536	0.54
3.0000	ING BANK	11/04/2023	200,000	214,272	0.03
3.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2042	5,670,000	8,240,041	1.08
3.2500	ITALY (REPUBLIC OF)	01/09/2046	3,500,000	3,487,680	0.46
3.2500	FRANCE (REPUBLIC OF)	25/05/2045	5,100,000	6,775,146	0.88
3.3690	TOTAL SA	Perpetual	700,000	712,698	0.09
3.3750	AVIVA PLC	04/12/2025	1,150,000	1,181,878	0.15
3.3750	UNITED MEXICAN STATES	23/02/2031	4,725,000	4,964,558	0.65
3.4000	IRELAND (REPUBLIC OF)	18/03/2024	5,500,000	6,587,570	0.86
3.5000	ITALY (REPUBLIC OF)	01/03/2030	6,000,000	6,657,900	0.87
3.6000	C. DE REFINANCEMENT HYPO	08/03/2024	4,215,000	5,108,454	0.67
3.6250	ANZ BANKING GROUP	18/07/2022	4,293,000	5,007,570	0.65
3.6250	REPSOL SA	07/10/2021	400,000	452,596	0.06
3.6250	ROYAL BANK OF SCOTLAND	25/03/2019	1,060,000	1,098,669	0.14
3.6251	EUROPEAN INVESTMENT BANK	15/01/2021	5,195,000	5,913,780	0.77
3.7500	BELGIUM (KINGDOM OF)	28/09/2020	11,500,000	13,044,910	1.70
3.7500	BPCE SFH - SOCIETE DE FI	13/09/2021	100,000	115,409	0.02
3.7500	ITALY (REPUBLIC OF)	01/03/2021	24,000,000	26,939,280	3.52
3.7500	SNS BANK NEDERLAND	05/11/2020	1,650,000	1,777,842	0.23
3.7500	INTESA	25/09/2019	100,000	108,618	0.01
3.8750	BNP PARIBAS COVERED BONDS	12/07/2021	1,800,000	2,084,004	0.27
3.8750	TOTAL SA	Perpetual	800,000	862,408	0.11
3.8750	VOLKSWAGEN	Perpetual	800,000	795,480	0.10
3.9610	TELEFONICA EMISIONES SAU	26/03/2021	600,000	679,470	0.09
4.0000	BELGIUM (KINGDOM OF)	28/03/2022	40	48	-
4.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2037	500,000	765,930	0.10
4.0000	FRANCE (REPUBLIC OF)	25/04/2055	3,159,000	4,927,219	0.64

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.0000	FRANCE (REPUBLIC OF)	25/10/2038	1,830,000	2,664,077	0.35
4.1500	AUSTRIA (REPUBLIC OF)	15/03/2037	2,500,000	3,763,675	0.49
4.1990	SOLVAY SA	Perpetual	200,000	211,602	0.03
4.2500	BELGIUM (KINGDOM OF)	28/03/2041	3,561,000	5,470,871	0.71
4.2500	FRANCE (REPUBLIC OF)	25/04/2019	9,000,000	9,782,640	1.28
4.2500	FRANCE (REPUBLIC OF)	25/10/2023	6,500,000	8,180,705	1.07
4.3750	SWISS LIFE AG VIA DEMETER I	Perpetual	700,000	763,203	0.10
4.4000	SPAIN (KINGDOM OF)	31/10/2023	6,500,000	7,987,070	1.04
4.5000	ITALY (REPUBLIC OF)	01/03/2026	6,500,000	7,843,420	1.02
4.5000	TENNET HOLDING BV	09/02/2022	1,107,000	1,315,802	0.17
4.6250	NN GROUP NV	13/01/2028	410,000	440,291	0.06
4.7000	SPAIN (KINGDOM OF)	30/07/2041	3,000,000	4,110,660	0.54
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2040	6,200,000	10,834,438	1.42
4.7500	ITALY (REPUBLIC OF)	01/09/2028	1,500,000	1,855,440	0.24
4.7500	CREDIT AGRICOLE ASSURANCES	27/09/2028	700,000	778,967	0.10
4.7500	FRANCE (REPUBLIC OF)	25/04/2035	3,990,000	6,139,772	0.80
4.8750	CREDIT FONCIER DE FRANCE	25/05/2021	2,217,000	2,634,749	0.34
5.0000	BELGIUM (KINGDOM OF)	28/03/2035	2,610,000	4,168,927	0.54
5.0000	ITALY (REPUBLIC OF)	01/08/2039	2,000,000	2,616,860	0.34
5.0000	ITALY (REPUBLIC OF)	01/09/2040	6,500,000	8,427,380	1.10
5.1250	ASR NEDERLAND NV	29/09/2025	700,000	788,193	0.10
5.4000	IRELAND (REPUBLIC OF)	13/03/2025	4,500,000	6,110,415	0.80
5.5000	BELGIUM (KINGDOM OF)	28/03/2028	3,300,000	4,919,772	0.64
5.5000	GERMANY (FEDERAL REPUBLIC)	04/01/2031	7,850,000	12,651,531	1.65
5.5000	FRANCE (REPUBLIC OF)	25/04/2029	3,110,000	4,683,536	0.61
5.7500	SPAIN (KINGDOM OF)	30/07/2032	5,650,000	8,343,468	1.09
6.0000	ITALY (REPUBLIC OF)	01/05/2031	4,500,000	6,307,290	0.82
6.2500	DONG A/S	26/06/2023	850,000	1,010,691	0.13
10.3750	LLOYDS TSB BANK PLC	12/02/2019	900,000	1,042,641	0.14
				701,339,591	91.55
Total transferable securities and money market instruments admitted to an official stock exchange listing				701,339,591	91.55
Total investment portfolio				750,307,554	97.95
Other assets and liabilities				15,369,316	2.05
Total net assets				765,676,870	100.00

Robeco European High Yield Bonds

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
CHF					
6.5000	SELECTA GROUP BV	15/06/2020	3,619,000	3,351,414	0.79
6.7500	UPC HOLDING BV	15/03/2023	2,400,000	2,347,375	0.56
				5,698,789	1.35
EUR					
2.1250	EVONIK INDUSTRIES AG	07/11/2022	720,000	720,072	0.17
2.3750	SMURFIT KAPPA ACQUISITIONS	01/02/2024	2,210,000	2,263,526	0.54
2.6250	CROWN EURO HOLDINGS SA	30/09/2024	5,771,000	5,820,284	1.38
2.7500	ARDAGH PACKAGING FINANCE PL	15/03/2024	4,930,000	5,020,712	1.19
2.7500	CNH INDUSTRIAL FINANCE EURO	18/03/2019	5,000,000	5,207,950	1.23
2.7500	ZF NORTH AMERICA CAPITAL IN	27/04/2023	5,800,000	6,229,606	1.47
3.1250	ARAMARK INTERNATIONAL FINAN	01/04/2025	4,790,000	4,987,396	1.18
3.1250	OI EUROPEAN GROUP	15/11/2024	4,831,000	4,895,494	1.16
3.2500	COLFAX CORP	15/05/2025	1,040,000	1,060,259	0.25
3.2500	SCHAEFFLER VERWALTUNG ZWEI	15/09/2023	3,980,000	4,080,973	0.97
3.2500	TENEDORA NEMAK SA DE CV	15/03/2024	2,529,000	2,571,386	0.61
3.2500	NOMAD FOODS BONDCO PLC	15/05/2024	2,360,000	2,401,229	0.57
3.2500	IMS HEALTH INC	15/03/2025	4,000,000	4,062,840	0.96
3.2500	SILGAN HOLDINGS INC	15/03/2025	2,939,000	3,002,071	0.71
3.2500	SMURFIT KAPPA ACQUISITIONS	01/06/2021	3,600,000	3,889,260	0.92
3.3750	BANKIA SA	15/03/2022	1,700,000	1,728,900	0.41
3.3750	BELDEN CDT INC	15/07/2027	780,000	781,014	0.18
3.3750	CAMPOFRIO FOOD SA	15/03/2022	3,840,000	3,161,948	0.75
3.3750	CROWN EURO HOLDINGS SA	15/05/2025	750,000	776,850	0.18
3.3750	UNION ELECTRICA FENOSA SA	Perpetual	1,300,000	1,326,117	0.31
3.3750	SAPPI PAPIER HOLDING AG	01/04/2022	2,890,000	2,968,059	0.70
3.5000	ADIANT GLOBAL HOLDINGS LTD	15/08/2024	3,540,000	3,593,383	0.85
3.5000	GESTAMP FUNDING LUXEMBOURG	15/05/2023	4,000,000	4,172,200	0.99
3.5000	HANESBRANDS FINANCE LUXEMBO	15/06/2024	3,000,000	3,140,340	0.74
3.5000	LOXAM SAS	03/05/2023	2,100,000	2,172,597	0.51
3.5000	IMS HEALTH INC	15/10/2024	1,650,000	1,708,361	0.40
3.6250	FAURECIA	15/06/2023	4,590,000	4,817,297	1.14
3.6250	NETFLIX INC	15/05/2027	4,980,000	5,066,552	1.20
3.7500	AXALTA COATING SYSTEMS DUTC	15/01/2025	3,800,000	3,993,154	0.95
3.7500	SNS BANK NEDERLAND	05/11/2020	2,700,000	2,909,196	0.69
3.7500	FIAT CHRYSLER AUTOMOBILES N	29/03/2024	260,000	274,204	0.06
3.7500	GOODYEAR DUNLOP TIRES	15/12/2023	2,760,000	2,901,643	0.69
3.7500	SCHAEFFLER VERWALTUNG ZW	15/09/2026	1,510,000	1,574,462	0.37
3.7500	NEWELL BRANDS INC	01/10/2021	1,000,000	1,112,930	0.26
3.7500	NH HOTELES SA	01/10/2023	2,600,000	2,740,686	0.65
3.7500	TELEFONICA EUROPE BV	Perpetual	1,000,000	1,042,460	0.25
3.7500	WEPA HYGIENEPDUKTE GMBH	15/05/2024	3,800,000	3,952,342	0.94
3.7500	ZIGGO SECURED FINANCE BV	15/01/2025	7,455,000	7,774,596	1.84

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.8750	VOLKSWAGEN	Perpetual	1,000,000	994,350	0.24
3.9410	AXA SA	Perpetual	320,000	347,898	0.08
4.0000	BANIJAY GROUP SAS	01/07/2022	860,000	875,858	0.21
4.0000	SPECTRUM BRANDS INC	01/10/2026	4,210,000	4,374,695	1.04
4.0000	UNITYMEDIA HESSEN / NRW	15/01/2025	4,575,000	4,827,860	1.14
4.0000	UPCB FINANCE IV LTD	15/01/2027	2,800,000	2,913,764	0.69
4.0000	WIND ACQUISITION FINANCE SA	15/07/2020	8,706,000	8,803,594	2.08
4.1250	ACCOR SA	Perpetual	2,900,000	3,064,285	0.73
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	2,930,000	3,118,516	0.74
4.1250	AVIS BUDGET FINANCE PLC	15/11/2024	2,040,000	2,004,280	0.47
4.1250	BELDEN CDT INC	15/10/2026	2,626,000	2,801,496	0.66
4.1250	UNION ELECTRICA FENOSA SA	Perpetual	200,000	215,804	0.05
4.1250	IMS HEALTH INC	01/04/2023	1,230,000	1,288,228	0.30
4.1250	SMURFIT KAPPA ACQUISITIONS	30/01/2020	400,000	438,124	0.10
4.1250	TEREOS FINANCE GROUPE I SA	16/06/2023	3,600,000	3,659,868	0.87
4.1250	WMG ACQUISITION CORP	01/11/2024	1,310,000	1,383,229	0.33
4.1990	SOLVAY SA	Perpetual	300,000	317,403	0.08
4.2000	VOLVO TREASURY AB	10/06/2020	2,825,000	3,008,823	0.71
4.2500	AXALTA COATING SYSTEMS LLC	15/08/2024	720,000	767,405	0.18
4.2500	TEREOS FINANCE GROUP I	04/03/2020	2,600,000	2,729,064	0.65
4.3750	BALL CORP	15/12/2023	4,080,000	4,616,234	1.09
4.3750	SWISS LIFE AG VIA DEMETER I	Perpetual	600,000	654,174	0.15
4.3750	CORPORACION MAPFRE	31/03/2027	1,600,000	1,705,008	0.40
4.3750	OTE PLC	02/12/2019	2,000,000	2,112,340	0.50
4.4980	CASINO GUICHARD	07/03/2024	1,500,000	1,680,765	0.40
4.5000	AVIS BUDGET FINANCE PLC	15/05/2025	2,250,000	2,207,025	0.52
4.5000	ELM BV (SWISS LIFE)	Perpetual	2,000,000	2,174,780	0.51
4.5000	NN GROUP NV	Perpetual	930,000	983,652	0.23
4.5000	REPSOL SA	25/03/2025	800,000	822,512	0.19
4.6250	SOFTBANK CORP	15/04/2020	800,000	879,984	0.21
4.7500	FIAT FINANCE & TRADE LTD	15/07/2022	2,358,000	2,619,691	0.62
4.7500	FIAT FINANCE & TRADE LTD	22/03/2021	1,783,000	1,965,740	0.47
4.7500	UNION BANK OF SWITZERLAND	12/02/2021	1,846,000	2,038,279	0.48
4.8500	VOLVO TREASURY AB	10/03/2023	3,350,000	3,711,331	0.88
4.8750	FEDERAL-MOGUL HOLDINGS LLC	15/04/2022	3,320,000	3,322,557	0.79
4.8750	LOXAM SAS	23/07/2021	700,000	717,458	0.17
4.8750	TELENET FINANCE VI LUXEMBOU	15/07/2027	2,500,000	2,735,675	0.65
5.0000	TRIONISTA HOLDCO GMBH	30/04/2020	800,000	811,160	0.19
5.1180	SOLVAY SA	Perpetual	3,400,000	3,788,008	0.90
5.1250	EC FINANCE PLC	15/07/2021	2,722,000	2,790,703	0.66
5.1250	GRUPO ANTOLIN DUTCH BV	30/06/2022	3,800,000	4,047,912	0.96
5.1250	HUNTSMAN ICI CHEMICALS LLC	15/04/2021	3,893,000	4,406,487	1.04
5.1250	TESCO PLC	10/04/2047	600,000	631,428	0.15
5.1250	UNITYMEDIA HESSEN / NRW	21/01/2023	1,654,000	1,259,820	0.30
5.2500	TELECOM ITALIA SPA	17/03/2055	600,000	647,616	0.15
5.3480	BELFIUS BANK SA/NV	Perpetual	2,000,000	1,680,000	0.40

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.3750	ELECTRICIDADE DE PORTUGAL	16/03/2021	4,100,000	4,495,363	1.06
5.3750	INEOS GROUP HOLDINGS SA	01/08/2024	1,700,000	1,797,427	0.43
5.3750	NUMERICABLE GROUP SA	15/05/2022	1,900,000	1,981,434	0.47
5.4250	SOLVAY SA	Perpetual	1,250,000	1,432,388	0.34
5.5000	BELDEN CDT INC	15/04/2023	2,250,000	2,376,045	0.56
5.5000	COTT FINANCE CORP	01/07/2024	4,800,000	5,173,152	1.22
5.5000	UNITYMEDIA HESSEN / NRW	15/09/2022	1,327,000	1,114,092	0.26
5.6250	NUMERICABLE GROUP SA	15/05/2024	3,480,000	3,750,152	0.89
5.6250	UNITYMEDIA HESSEN / NRW	15/04/2023	2,500,000	1,851,308	0.44
5.7500	ABN AMRO BANK NV	Perpetual	1,500,000	1,588,125	0.38
5.7500	GATES GLOBAL LLC / GATES GL	15/07/2022	2,850,000	2,915,550	0.69
5.8690	SOLVAY SA	Perpetual	2,000,000	2,334,820	0.55
5.8750	TELEFONICA EUROPE BV	Perpetual	2,100,000	2,407,839	0.57
6.0000	INTERXION HOLDING NV	15/07/2020	2,401,000	2,478,024	0.59
6.0000	LOXAM SAS	15/04/2025	140,000	151,589	0.04
6.0000	VERISURE HOLDING AB	01/11/2022	1,115,000	1,091,908	0.26
6.1250	BNP PARIBAS	Perpetual	300,000	331,215	0.08
6.1250	ROYAL KPN NV	Perpetual	600,000	637,680	0.15
6.2500	FIAT INDUSTRIAL FIN EUR	09/03/2018	2,000,000	2,083,360	0.49
6.5000	BANCO DE SABADELL SA	Perpetual	1,600,000	1,576,672	0.37
6.5000	SELECTA GROUP BV	15/06/2020	200,000	203,054	0.05
6.5000	TELEFONICA EUROPE BV	Perpetual	900,000	961,020	0.23
6.6250	RABOBANK	Perpetual	400,000	444,564	0.11
6.7500	ARDAGH PACKAGING FINANCE PL	15/05/2024	2,200,000	2,456,608	0.58
6.7500	BANCO BILBAO VIZCAYA SA	Perpetual	600,000	621,096	0.15
6.7500	FIAT FINANCE & TRADE LTD	14/10/2019	3,350,000	3,768,181	0.89
6.7500	OI EUROPEAN GROUP	15/09/2020	1,774,000	2,104,869	0.50
6.7500	TELENET FINANCE V LUXEMBOUR	15/08/2024	504,000	550,318	0.13
6.8750	RABOBANK	19/03/2020	250,000	293,448	0.07
6.8750	LINCOLN FINANCE LTD	15/04/2021	4,000,000	4,286,080	1.01
6.9500	UNICREDITO ITALIANO SPA	31/10/2022	2,000,000	2,412,980	0.57
7.0000	BANCO BILBAO VIZCAYA SA	Perpetual	2,000,000	2,049,640	0.49
7.3750	FIAT FINANCE & TRADE LTD	09/07/2018	3,230,000	3,447,702	0.82
7.3750	INTERROUTE FINCO PLC	15/10/2020	4,750,000	4,988,878	1.18
7.7500	ONEX WIZARD ACQUISITION CO	15/02/2023	3,270,000	3,471,269	0.82
7.7500	OLIVETTI INTERNATIONAL BV	24/01/2033	450,000	624,249	0.15
7.8750	OTE PLC	07/02/2018	1,000,000	1,037,330	0.25
8.0000	SCHOELLER ALLIBERT GROUP BV	01/10/2021	3,560,000	3,834,939	0.91
8.8750	ERSTE OSTERREICH. SPAR-CASS	Perpetual	1,600,000	1,856,816	0.44
9.0000	SRLEV NV	15/04/2021	1,838,000	2,080,065	0.49
10.0000	BANK OF IRELAND	19/12/2022	1,780,000	2,506,276	0.59
				308,414,757	73.00
	GBP				
4.7500	ARDAGH PACKAGING FINANCE PL	15/07/2027	850,000	972,168	0.23
4.8750	TESCO PLC	24/03/2042	865,000	964,528	0.23
4.8750	VIRGIN MEDIA SECURED FINAN	15/01/2027	2,550,000	2,988,993	0.71

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.0000	ANGLIAN WATER OSPREY FIN	30/04/2023	4,000,000	4,889,334	1.16
5.0000	VIRGIN MEDIA SECURED FINANC	15/04/2027	2,000,000	2,344,969	0.55
5.1250	VIRGIN MEDIA SECURED FINANC	15/01/2025	300,000	358,787	0.08
5.2500	TIME WARNER CABLE INC	15/07/2042	650,000	885,830	0.21
5.3750	GKN HOLDINGS PLC	19/09/2022	771,000	1,016,872	0.24
5.4110	TESCO PROPERTY FINANCE 6 PL	13/07/2044	220,000	263,335	0.06
5.5000	VIRGIN MEDIA RECEIVABLES FI	15/09/2024	1,000,000	1,190,217	0.28
5.5000	VIRGIN MEDIA SECURED FINANC	15/01/2025	1,000,000	1,079,334	0.26
5.6610	TESCO PLC	13/10/2041	1,800,000	2,202,767	0.52
5.7500	TIME WARNER CABLE INC	02/06/2031	500,000	701,407	0.17
5.8010	TESCO PROPERTY FIN 4 PLC	13/10/2040	800,000	990,201	0.23
5.8750	ELECTRICITE DE FRANCE	Perpetual	600,000	696,473	0.16
5.8750	ENW FINANCE PLC	21/06/2021	2,068,000	2,629,343	0.62
5.8750	THAMES WATER KEMBLE FINANCE	15/07/2022	200,000	252,715	0.06
6.0000	ELECTRICITE DE FRANCE	Perpetual	500,000	598,280	0.14
6.1250	TESCO PLC	24/02/2022	2,030,000	2,649,045	0.63
6.6250	ENTE NAZIONALE PER L'ENERGI	15/09/2021	2,000,000	2,545,094	0.60
6.6250	TWINKLE PIZZA PLC	01/08/2021	2,860,000	3,239,531	0.77
6.8750	ENTERTAINMENT ONE LTD	15/12/2022	950,000	1,185,063	0.28
6.8750	ROYAL KPN NV	14/03/2020	1,287,000	1,635,364	0.39
6.8750	NATIONWIDE BUILDING SOCIETY	Perpetual	700,000	819,735	0.19
7.0000	ENQUEST PLC	15/04/2022	621,000	531,512	0.13
7.5000	INTERGEN NV	30/06/2021	1,773,000	1,941,284	0.46
7.7500	ENTE NAZIONALE PER L'ENERGI	10/09/2020	600,000	776,033	0.18
7.7500	THAMES WATER KEMBLE FINA	01/04/2019	1,116,000	1,408,317	0.33
8.5000	SOUTHERN WATER GREENSAND	15/04/2019	1,100,000	1,409,937	0.33
8.6250	TWINKLE PIZZA HOLDINGS PLC	01/08/2022	350,000	377,265	0.09
				43,543,733	10.29
	USD				
4.5000	SOFTBANK CORP	15/04/2020	4,400,000	4,006,969	0.95
4.8750	SMURFIT KAPPA ACQUISITIONS	15/09/2018	700,000	627,407	0.15
5.8750	HERTZ CORP	15/10/2020	3,000,000	2,540,590	0.60
7.0000	ENQUEST PLC 7% PIK 15/04/2023 USD1	15/04/2023	857,171	577,507	0.14
7.0000	KONINKLIJKE KPN NV	28/03/2023	3,300,000	3,212,129	0.76
7.3750	HERTZ CORP	15/01/2021	2,000,000	1,697,199	0.40
7.4500	UPM-KYMMENE CORP	26/11/2027	404,000	446,311	0.11
7.4500	UPM-KYMMENE CORP	26/11/2027	600,000	662,838	0.16
				13,770,950	3.27
	Total transferable securities and money market instruments admitted to an official stock exchange listing			371,428,229	87.91
	Total investment portfolio			371,428,229	87.91
	Other assets and liabilities			51,092,607	12.09
	Total net assets			422,520,836	100.00

Robeco Euro Sustainable Credits

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	SANOFI-AVENTIS	05/04/2019	1,700,000	1,700,221	0.22
0.1000	AVIVA PLC	13/12/2018	2,060,000	2,059,732	0.26
0.1250	BMW AG	15/04/2020	2,740,000	2,741,754	0.35
0.1250	NOVARTIS FINANCE SA	20/09/2023	7,110,000	6,919,736	0.88
0.1250	SOCIETE GENERALE	05/10/2021	8,700,000	8,601,516	1.10
0.2500	WESTPAC BANKING CORP	17/01/2022	11,400,000	11,283,150	1.44
0.3000	SKANDINAVISKA ENSKILDA BANK	17/02/2022	4,220,000	4,201,981	0.54
0.3500	NATIONAL AUSTRALIA BANK LTD	07/09/2022	9,140,000	9,037,449	1.15
0.4240	DANONE (GROUPE)	03/11/2022	900,000	892,908	0.11
0.5000	BMW AG	05/09/2018	2,830,000	2,850,150	0.36
0.5000	GERMANY (FEDERAL REPUBLIC)	12/04/2019	630,000	642,304	0.08
0.5000	RCI BANQUE SA	15/09/2023	10,600,000	10,267,372	1.31
0.5000	REPSOL SA	23/05/2022	3,900,000	3,862,443	0.49
0.5000	SANOFI-AVENTIS	13/01/2027	4,800,000	4,550,832	0.58
0.5000	UNILEVER NV	03/02/2022	2,520,000	2,537,690	0.32
0.6250	AVIVA PLC	27/10/2023	3,960,000	3,880,602	0.49
0.6250	BRITISH TELECOMMUNICATIONS	10/03/2021	3,050,000	3,061,438	0.39
0.6250	CREDIT SUISSE FIRST BOSTON	20/11/2018	1,710,000	1,725,424	0.22
0.6250	DEUTSCHE TELEKOM AG	03/04/2023	2,400,000	2,390,280	0.30
0.6250	GLAXOSMITHKLINE CAP PLC	02/12/2019	2,640,000	2,670,043	0.34
0.6250	HSBC FRANCE	03/12/2020	13,800,000	13,983,540	1.78
0.6250	ROYAL KPN NV	09/04/2025	2,100,000	2,004,849	0.26
0.6250	SCHLUMBERGER FINANCE FRANCE	12/02/2019	3,850,000	3,886,998	0.49
0.7000	ING BANK	16/04/2020	960,000	977,011	0.12
0.7360	BANK OF AMERICA CORP	07/02/2021	3,440,000	3,451,318	0.44
0.7500	BANK OF AMERICA CORP	26/07/2023	4,370,000	4,283,605	0.55
0.7500	ING BANK	24/11/2020	4,000,000	4,076,400	0.52
0.7500	LLOYDS TSB BANK PLC	09/11/2021	3,203,000	3,232,500	0.41
0.7500	NESTLE	08/11/2021	10,690,000	10,969,009	1.40
0.7500	SOCIETE GENERALE	25/11/2020	1,300,000	1,325,064	0.17
0.7500	WPP FINANCE 2013	18/11/2019	1,030,000	1,043,339	0.13
0.8750	GAZ DE FRANCE	27/03/2024	4,700,000	4,719,740	0.60
0.8750	NATIONAL AUSTRALIA BANK LTD	20/01/2022	2,050,000	2,088,520	0.27
0.9550	GENERAL MOTORS FIN	07/09/2023	8,050,000	7,790,146	0.99
1.0000	AEGON NV	08/12/2023	4,730,000	4,737,568	0.60
1.0000	BANCO BILBAO VIZCAYA SA	20/01/2021	2,800,000	2,863,224	0.36
1.0000	BMW AG	15/02/2022	1,580,000	1,626,199	0.21
1.0000	BMW AG	21/01/2025	475,000	480,420	0.06
1.0000	BMW US CAPITAL LLC	18/07/2017	1,012,000	1,012,455	0.13
1.0000	ST GOBAIN NEDERLAND BV	17/03/2025	2,900,000	2,877,844	0.37
1.0000	FCA BANK SPA/IRELAND	15/11/2021	2,840,000	2,851,559	0.36

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.0000	GENERAL MILLS INC	27/04/2023	5,800,000	5,820,707	0.74
1.0000	JOHNSON CONTROLS INTL PLC	15/09/2023	3,080,000	3,044,734	0.39
1.0000	KELLOGG CO	17/05/2024	4,300,000	4,246,637	0.54
1.0000	LLOYDS TSB BANK PLC	19/11/2021	3,720,000	3,828,624	0.49
1.0000	NN GROUP NV	18/03/2022	1,950,000	1,975,643	0.25
1.0000	FRANCE TELECOM	12/05/2025	4,300,000	4,304,429	0.55
1.0000	SANOFI-AVENTIS	14/11/2017	730,000	733,307	0.09
1.0000	SUEZ ENVIRONNEMENT SA	03/04/2025	3,800,000	3,801,330	0.48
1.1250	BMW AG	18/09/2021	2,840,000	2,933,180	0.37
1.1250	BNP PARIBAS	10/10/2023	3,411,000	3,430,920	0.44
1.1250	BNP PARIBAS	15/01/2023	2,200,000	2,259,840	0.29
1.1250	BRITISH TELECOMMUNICATIONS	10/06/2019	2,100,000	2,140,488	0.27
1.1250	CAIXABANK	17/05/2024	1,200,000	1,196,424	0.15
1.1250	CREDIT SUISSE FIRST BOSTON	15/09/2020	3,220,000	3,311,995	0.42
1.1250	DANONE (GROUPE)	14/01/2025	1,000,000	1,017,880	0.13
1.1250	IBERDROLA	21/04/2026	4,500,000	4,455,225	0.57
1.1250	INTESA	14/01/2020	6,000,000	6,134,640	0.78
1.1250	TELSTRA CORP LTD	14/04/2026	5,060,000	5,018,963	0.64
1.1250	UNION BANK OF SWITZERLAND	30/06/2020	2,740,000	2,822,419	0.36
1.2000	PRAXAIR INC	12/02/2024	280,000	287,445	0.04
1.2500	CREDIT SUISSE GROUP FUNDING	14/04/2022	6,300,000	6,432,552	0.82
1.2500	DANONE (GROUPE)	30/05/2024	4,900,000	5,044,354	0.64
1.2500	MOLSON COORS BREWING CO	15/07/2024	7,050,000	7,011,155	0.89
1.2500	VODAFONE GROUP PLC	25/08/2021	3,350,000	3,449,495	0.44
1.3000	RELX CAPITAL INC	12/05/2025	6,050,000	6,123,871	0.78
1.3750	ABBVIE INC	17/05/2024	7,650,000	7,717,627	0.98
1.3750	ALLIANZ FINANCE BV	21/04/2031	2,300,000	2,232,012	0.28
1.3750	BANCO SANTANDER SA	09/02/2022	2,600,000	2,663,960	0.34
1.3750	ST GOBAIN NEDERLAND BV	14/06/2027	4,700,000	4,653,564	0.59
1.3750	CREDIT SUISSE FIRST BOSTON	29/11/2019	1,070,000	1,102,956	0.14
1.3750	CREDIT SUISSE FIRST BOSTON	31/01/2022	2,870,000	2,988,301	0.38
1.3750	DEUTSCHE TELEKOM AG	30/01/2027	3,700,000	3,696,818	0.47
1.3750	GOLDMAN SACHS GROUP INC	15/05/2024	10,866,000	10,948,583	1.39
1.3750	HEINEKEN NV	29/01/2027	1,700,000	1,711,288	0.22
1.3750	RELX FINANCE BV	12/05/2026	800,000	809,536	0.10
1.3750	BANCO SANTANDER SA	14/12/2022	5,500,000	5,722,365	0.73
1.3750	SKANDINAVISKA ENSKILDA BANK	31/10/2023	2,580,000	2,560,547	0.33
1.5000	BNP PARIBAS	12/03/2018	5,460,000	5,524,592	0.70
1.5000	GERMANY (FEDERAL REPUBLIC)	15/05/2024	650,000	714,162	0.09
1.5000	HEINEKEN NV	07/12/2024	2,050,000	2,124,251	0.27
1.5000	KINDER MORGAN INC/DE	16/03/2022	1,450,000	1,466,661	0.19
1.5000	PRAXAIR INC	11/03/2020	8,150,000	8,441,281	1.07
1.5000	UNICREDITO ITALIANO SPA	19/06/2019	8,300,000	8,527,171	1.09
1.5000	WOLTERS KLUWER NV	22/03/2027	1,400,000	1,401,050	0.18
1.6000	VODAFONE GROUP PLC	29/07/2031	960,000	899,770	0.11
1.6250	PRAXAIR INC	01/12/2025	1,910,000	2,001,126	0.25

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.6250	ROYAL BANK OF CANADA	04/08/2020	8,500,000	8,929,930	1.14
1.6250	STANDARD CHARTERED BANK	13/06/2021	8,850,000	9,227,630	1.18
1.7500	BRITISH TELECOMMUNICATIONS	10/03/2026	4,250,000	4,329,815	0.55
1.7500	CARREFOUR SA	15/07/2022	6,200,000	6,553,586	0.83
1.7500	CITIGROUP INC	28/01/2025	4,650,000	4,820,655	0.61
1.7500	CLOVERIE PLC ZURICH INS	16/09/2024	2,940,000	3,101,141	0.39
1.7500	MICHELIN (C.G.D.E.)	28/05/2027	1,320,000	1,390,092	0.18
1.7500	MORGAN STANLEY DEAN WITTER	30/01/2025	2,540,000	2,601,570	0.33
1.7500	PEPSICO INC	28/04/2021	6,210,000	6,548,445	0.83
1.7500	SANOVI-AVENTIS	10/09/2026	4,300,000	4,578,511	0.58
1.7500	SUEZ ENVIRONNEMENT SA	10/09/2025	500,000	526,600	0.07
1.7500	UBS GROUP FUNDING	16/11/2022	2,290,000	2,412,172	0.31
1.7760	BANK OF AMERICA CORP	04/05/2026	4,380,000	4,400,805	0.56
1.8750	HONDA FINANCE CO LTD	04/09/2019	5,800,000	6,020,168	0.77
1.8750	COCA-COLA ENTERPRISES PLC	18/03/2030	1,290,000	1,301,197	0.17
1.8750	MORGAN STANLEY DEAN WITTER	27/04/2027	4,420,000	4,421,193	0.56
1.8750	MORGAN STANLEY DEAN WITTER	30/03/2023	8,450,000	8,847,404	1.13
1.8750	FRANCE TELECOM	03/09/2018	600,000	613,542	0.08
1.8750	SKANDINAVISKA ENSKILDA BANK	14/11/2019	1,000,000	1,043,440	0.13
1.8750	VODAFONE GROUP PLC	11/09/2025	3,800,000	3,975,560	0.51
2.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2022	1,500,000	1,655,220	0.21
2.0000	COCA-COLA ENTERPRISES PLC	05/12/2019	1,950,000	2,026,733	0.26
2.0000	COMMONWEALTH BANK OF AUST	22/04/2022	600,000	615,804	0.08
2.0000	ROCHE FINANCE EUROPE BV	25/06/2018	1,650,000	1,684,650	0.21
2.1000	GENERAL MILLS INC	16/11/2020	2,080,000	2,191,779	0.28
2.1250	CITIGROUP INC	10/09/2026	4,610,000	4,893,285	0.62
2.1250	EVONIK INDUSTRIES AG	07/11/2022	1,047,000	1,047,105	0.13
2.1250	UBS GROUP FUNDING	04/03/2024	7,980,000	8,550,331	1.09
2.2000	VODAFONE GROUP PLC	25/08/2026	2,560,000	2,719,693	0.35
2.2500	KINDER MORGAN INC/DE	16/03/2027	5,240,000	5,286,217	0.67
2.2500	SVENSKA HANDELSBANKEN	27/08/2020	7,900,000	8,419,109	1.07
2.2500	WPP FINANCE SA	22/09/2026	550,000	586,762	0.07
2.3750	COCA-COLA ENTERPRISES PLC	07/05/2025	1,460,000	1,590,977	0.20
2.3750	GAZ DE FRANCE	19/05/2026	6,200,000	6,851,558	0.87
2.3750	KRAFT FOODS INC	06/03/2035	3,700,000	3,548,041	0.45
2.3750	MORGAN STANLEY DEAN WITTER	31/03/2021	1,250,000	1,338,250	0.17
2.3750	VOLVO TREASURY AB	26/11/2019	3,500,000	3,685,885	0.47
2.5000	BANKINTER SA	06/04/2022	4,400,000	4,440,876	0.57
2.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2044	200,000	258,700	0.03
2.5000	ELM BV (ELSEVIER FIN)	24/09/2020	700,000	749,189	0.10
2.5000	IBERDROLA	24/10/2022	3,800,000	4,179,696	0.53
2.5000	ROYAL BANK OF SCOTLAND	22/03/2023	8,800,000	9,344,632	1.19
2.5000	TESCO CORPORATE TREASURY SE	01/07/2024	5,000,000	5,110,500	0.65
2.5000	WOLTERS KLUWER NV	13/05/2024	1,650,000	1,814,835	0.23
2.6250	BARCLAYS PLC	11/11/2020	10,180,000	10,473,286	1.33
2.6250	BNP PARIBAS	14/10/2022	2,900,000	3,061,646	0.39

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.6250	ELECTRICIDADE DE PORTUGAL	18/01/2022	3,304,000	3,562,835	0.45
2.6250	REPSOL SA	28/05/2020	1,500,000	1,602,435	0.20
2.6250	SOCIETE GENERALE	27/02/2025	5,900,000	6,195,885	0.79
2.7500	CNH INDUSTRIAL FINANCE EURO	18/03/2019	5,700,000	5,937,063	0.76
2.8750	BNP PARIBAS	27/11/2017	1,050,000	1,063,482	0.14
2.8750	WOLTERS KLUWER NV	21/03/2023	2,050,000	2,291,080	0.29
2.9950	TENNET HOLDING BV	Perpetual	7,305,000	7,490,182	0.95
3.0000	GAZ DE FRANCE	Perpetual	1,200,000	1,247,244	0.16
3.0000	IBERDROLA	31/01/2022	1,800,000	2,006,388	0.26
3.0000	ING BANK	11/04/2023	3,200,000	3,428,352	0.44
3.0000	INTESA	28/01/2019	850,000	889,126	0.11
3.0000	WPP GROUP PLC	20/11/2023	1,350,000	1,518,062	0.19
3.1250	COCA-COLA ENTERPRISES PLC	29/09/2017	1,435,000	1,446,638	0.18
3.1250	DELHAIZE GROUP	27/02/2020	4,700,000	5,059,315	0.64
3.1250	BANCO SANTANDER SA	19/01/2027	3,300,000	3,463,779	0.44
3.2500	BMW AG	14/01/2019	1,000,000	1,049,570	0.13
3.2500	ROYAL KPN NV	01/02/2021	1,450,000	1,591,027	0.20
3.3690	TOTAL SA	Perpetual	5,290,000	5,385,961	0.69
3.3750	ALLIANZ FINANCE BV	Perpetual	2,600,000	2,781,636	0.35
3.3750	BANKIA SA	15/03/2022	5,700,000	5,796,900	0.74
3.3750	HSBC HOLDING PLC	10/01/2019	3,250,000	3,398,785	0.43
3.3750	UNICREDITO ITALIANO SPA	11/01/2018	1,400,000	1,425,200	0.18
3.5000	BANCO BILBAO VIZCAYA SA	11/04/2019	3,100,000	3,257,387	0.41
3.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2019	600,000	649,302	0.08
3.5000	CAIXABANK	15/02/2022	5,900,000	6,160,898	0.78
3.5000	HEINEKEN NV	19/03/2024	1,850,000	2,162,650	0.28
3.5000	INTESA	17/01/2022	1,100,000	1,231,835	0.16
3.5000	TELSTRA CORP LTD	21/09/2022	2,550,000	2,918,909	0.37
3.6250	ING BANK	25/02/2021	2,990,000	3,268,728	0.42
3.6250	REPSOL SA	07/10/2021	900,000	1,018,341	0.13
3.6250	ROYAL BANK OF SCOTLAND	25/03/2019	420,000	435,322	0.06
3.6610	TELEFONICA EMISIONES SAU	18/09/2017	2,550,000	2,570,247	0.33
3.7500	BAYER CORP	01/07/2024	1,500,000	1,587,720	0.20
3.7500	BANCO BILBAO VIZCAYA SA	17/01/2018	1,400,000	1,429,974	0.18
3.7500	MORGAN STANLEY DEAN WITTER	21/09/2017	1,300,000	1,311,284	0.17
3.8750	TOTAL SA	Perpetual	3,850,000	4,150,339	0.53
3.9410	AXA SA	Perpetual	6,800,000	7,392,824	0.94
3.9870	TELEFONICA EMISIONES SAU	23/01/2023	5,500,000	6,424,605	0.82
4.0000	(FRN) BANKIA SA	22/05/2019	1,700,000	1,764,158	0.22
4.0320	BNP PARIBAS CARDIF SA	Perpetual	7,000,000	7,468,230	0.95
4.1250	ACCOR SA	Perpetual	700,000	739,655	0.09
4.1250	IBERDROLA	23/03/2020	1,500,000	1,662,585	0.21
4.1250	STANDARD CHARTERED BANK	18/01/2019	236,000	250,941	0.03
4.2500	AQUARIUS AND INV ZURICH	02/10/2023	6,850,000	7,867,157	1.00
4.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2017	2,410,000	2,410,000	0.31
4.2500	DELTA LLOYD NV	17/11/2017	5,200,000	5,283,668	0.67

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.2500	DEUTSCHE TELEKOM AG	13/07/2022	1,950,000	2,310,672	0.29
4.3750	BALL CORP	15/12/2023	5,850,000	6,618,866	0.84
4.3750	CORPORACION MAPFRE	31/03/2027	2,600,000	2,770,638	0.35
4.3750	REPSOL SA	20/02/2018	1,200,000	1,233,360	0.16
4.5000	DEUTSCHE BANK AG	19/05/2026	5,200,000	5,702,580	0.73
4.5000	NN GROUP NV	Perpetual	1,500,000	1,586,535	0.20
4.6250	NN GROUP NV	08/04/2024	5,200,000	5,742,464	0.73
4.7500	ALLIANZ FINANCE BV	22/07/2019	2,100,000	2,306,787	0.29
4.7500	ALLIANZ FINANCE BV	Perpetual	9,900,000	11,386,386	1.45
4.7500	BHP FINANCE LTD	22/04/2021	4,210,000	4,639,925	0.59
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2028	580,000	838,019	0.11
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2034	94,000	151,040	0.02
4.7500	CREDIT SUISSE FIRST BOSTON	05/08/2019	1,800,000	1,975,590	0.25
4.7500	UNION BANK OF SWITZERLAND	12/02/2021	1,300,000	1,435,408	0.18
4.7970	TELEFONICA EMISIONES SAU	21/02/2018	100,000	103,092	0.01
4.8750	DEUTSCHE TELEKOM INT FIN	22/04/2025	350,000	450,139	0.06
4.8750	REPSOL SA	19/02/2019	700,000	754,180	0.10
5.1250	ASR NEDERLAND NV	29/09/2025	6,560,000	7,386,494	0.94
5.2500	AXA SA	16/04/2020	1,650,000	1,848,363	0.24
5.2500	ING BANK	07/06/2019	1,100,000	1,210,572	0.15
5.2500	DSM NV	17/10/2017	200,000	203,134	0.03
5.2500	FRANCE TELECOM	Perpetual	2,050,000	2,337,841	0.30
5.3750	MORGAN STANLEY DEAN WITTER	10/08/2020	1,150,000	1,329,826	0.17
5.6250	BHP FINANCE LTD	22/10/2024	1,700,000	1,983,492	0.25
6.0000	MUNICH RE	26/05/2021	2,700,000	3,217,374	0.41
6.1250	AVIVA PLC	05/07/2023	6,980,000	8,377,885	1.07
6.3750	WOLTERS KLUWER NV	10/04/2018	1,305,000	1,369,806	0.17
6.5000	LLOYDS TSB BANK PLC	24/03/2020	810,000	940,167	0.12
6.6250	CLOVERIE PLC FOR SWISS REIN	01/09/2022	1,213,000	1,536,568	0.20
6.6250	RABOBANK	Perpetual	5,200,000	5,779,332	0.74
6.7500	BANCO SANTANDER SA	Perpetual	3,600,000	3,866,868	0.49
7.1520	UBS CAPITAL JERSEY LTD	Perpetual	350,000	361,137	0.05
7.3750	CITIGROUP INC	04/09/2019	1,700,000	1,967,801	0.25
8.1250	FRANCE TELECOM	28/01/2033	550,000	1,010,939	0.13
8.6250	BANKINTER SA	Perpetual	2,000,000	2,280,420	0.29
8.8750	BANCO BILBAO VIZCAYA SA	Perpetual	2,000,000	2,288,360	0.29
10.3750	LLOYDS TSB BANK PLC	12/02/2019	1,200,000	1,390,188	0.18
				759,400,378	96.63
Total transferable securities and money market instruments admitted to an official stock exchange listing				759,400,378	96.63
Total investment portfolio				759,400,378	96.63
Other assets and liabilities				25,893,607	3.37
Total net assets				785,293,985	100.00

Robeco Financial Institutions Bonds

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	GERMANY (FEDERAL REPUBLIC)	17/04/2020	10,000,000	10,146,900	0.47
0.0000	GERMANY (FEDERAL REPUBLIC)	15/09/2017	20,000,000	20,028,200	0.93
0.0000	GERMANY (FEDERAL REPUBLIC)	16/03/2018	36,500,000	36,674,101	1.71
0.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2026	2,950,000	2,996,876	0.14
1.0000	NORDEA BANK	07/09/2021	3,220,000	3,215,009	0.15
1.0000	FOERENINGSBANKEN AB	22/11/2022	8,000,000	7,903,920	0.37
1.2500	UNION BANK OF NORWAY	01/03/2022	6,650,000	6,709,518	0.31
1.3750	SKANDINAVISKA ENSKILDA BANK	31/10/2023	41,970,000	41,653,546	1.94
1.5000	GERMANY (FEDERAL REPUBLIC)	04/09/2022	9,450,000	10,274,418	0.48
1.7500	GERMANY (FEDERAL REPUBLIC)	15/02/2024	750,000	836,265	0.04
1.8750	BANQUE FED CRED MUTUEL	04/11/2026	13,700,000	13,364,898	0.62
1.8750	KBC Group NV	11/03/2022	30,300,000	30,844,188	1.44
2.0000	COMMONWEALTH BANK OF AUST	22/04/2022	29,120,000	29,887,021	1.39
2.0000	ROYAL BANK OF SCOTLAND	08/03/2022	14,010,000	14,469,248	0.67
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2020	1,600,000	1,739,200	0.08
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2021	4,000,000	4,434,800	0.21
2.2500	JYSKE BANK	05/04/2024	29,960,000	30,417,789	1.42
2.3750	BANQUE FED CRED MUTUEL	24/03/2026	26,100,000	26,704,476	1.24
2.3750	VIVAT NV	17/05/2024	7,200,000	6,689,232	0.31
2.5000	BANKINTER SA	06/04/2022	13,400,000	13,524,486	0.63
2.5000	RABOBANK	26/05/2021	7,150,000	7,501,351	0.35
2.5000	BANCO SANTANDER SA	18/03/2025	13,200,000	13,497,132	0.63
2.5000	SOCIETE GENERALE	16/09/2021	15,900,000	16,631,718	0.77
2.6000	ELM BV (SWISS REIN CO)	Perpetual	22,200,000	22,533,000	1.05
2.6250	BARCLAYS PLC	11/11/2020	30,750,000	31,635,908	1.47
2.6250	BNP PARIBAS	14/10/2022	5,200,000	5,489,848	0.26
2.6250	SOCIETE GENERALE	27/02/2025	5,900,000	6,195,885	0.29
2.7500	BPCE SA	30/11/2022	30,600,000	32,363,478	1.51
2.7500	LA BANQUE POSTALE	19/11/2022	15,600,000	16,380,156	0.76
2.7500	NYKREDIT	17/11/2022	50,470,000	52,916,786	2.46
2.8750	ABN AMRO BANK NV	18/01/2023	12,700,000	13,522,960	0.63
2.8750	BNP PARIBAS	20/03/2021	6,760,000	7,166,682	0.33
3.0000	ING BANK	11/04/2023	37,100,000	39,747,456	1.85
3.1250	BELFIUS BANK SA	11/05/2026	24,900,000	26,171,145	1.22
3.1250	BANCO SANTANDER SA	19/01/2027	9,300,000	9,761,559	0.45
3.2500	BANCO SANTANDER SA	04/04/2026	14,000,000	14,925,680	0.69
3.3750	ALLIANZ FINANCE BV	Perpetual	6,200,000	6,633,132	0.31
3.3750	AVIVA PLC	04/12/2025	12,190,000	12,527,907	0.58
3.3750	BANKIA SA	15/03/2022	3,100,000	3,152,700	0.15
3.3750	ELM BV FOR HELVETIA SCHWEIZ	29/09/2027	32,000,000	33,769,280	1.57
3.5000	AG INSURANCE SA/NV	30/06/2027	18,700,000	19,635,000	0.91

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.5000	BANCO BILBAO VIZCAYA SA	10/02/2027	31,100,000	33,390,515	1.55
3.5000	BANCO BILBAO VIZCAYA SA	11/04/2019	3,700,000	3,887,849	0.18
3.5000	CAIXABANK	15/02/2022	18,100,000	18,900,382	0.88
3.5000	ZURICH INSURANCE CO	01/10/2026	25,250,000	27,642,185	1.29
3.6250	ING BANK	25/02/2021	16,100,000	17,600,842	0.82
3.6250	ROYAL BANK OF SCOTLAND	25/03/2019	4,200,000	4,353,216	0.20
3.7500	SNS BANK NEDERLAND	05/11/2020	30,240,000	32,582,995	1.52
3.8750	ARGENTA SPAARBANK NV	24/05/2021	32,300,000	34,850,408	1.62
3.8750	AVIVA PLC	03/07/2024	4,500,000	4,837,320	0.23
3.8750	AXA SA	Perpetual	13,940,000	15,136,610	0.70
3.9410	AXA SA	Perpetual	38,040,000	41,356,327	1.93
4.0000	(FRN) BANKIA SA	22/05/2019	15,600,000	16,188,744	0.75
4.0000	AEGON NV	25/04/2024	16,607,000	17,449,639	0.81
4.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2037	1,100,000	1,685,046	0.08
4.0000	COMMERZBANK AG	23/03/2026	19,330,000	20,803,719	0.97
4.0000	STANDARD CHARTERED BANK	21/10/2020	14,630,000	15,740,563	0.73
4.0320	BNP PARIBAS CARDIF SA	Perpetual	27,600,000	29,446,164	1.37
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	10,120,000	10,771,121	0.50
4.2500	EUREKO BV	Perpetual	4,660,000	4,503,471	0.21
4.2500	AQUARIUS AND INV ZURICH	02/10/2023	17,310,000	19,880,362	0.93
4.2500	CNP ASSURANCES	05/06/2025	14,100,000	15,586,704	0.73
4.2500	CREDIT AGRICOLE ASSURANCES	Perpetual	4,600,000	4,911,236	0.23
4.2500	BANK OF IRELAND	11/06/2019	4,600,000	4,853,690	0.23
4.3750	DELTA LLOYD NV	Perpetual	7,700,000	8,025,941	0.37
4.3750	SWISS LIFE AG VIA DEMETER I	Perpetual	33,620,000	36,655,550	1.71
4.3750	CORPORACION MAPFRE	31/03/2027	34,300,000	36,551,109	1.70
4.5000	CNP ASSURANCES	10/06/2027	15,600,000	17,319,744	0.81
4.5000	DEUTSCHE BANK AG	19/05/2026	9,100,000	9,979,515	0.46
4.5000	ELM BV (SWISS LIFE)	Perpetual	14,470,000	15,734,533	0.73
4.5000	HBOS PLC	18/03/2025	15,501,000	18,008,752	0.84
4.5000	NN GROUP NV	Perpetual	16,200,000	17,134,578	0.80
4.5000	RAIFFEISEN BANK INTL	21/02/2020	11,500,000	12,114,560	0.56
4.6250	BPCE SA	18/07/2023	8,400,000	9,908,892	0.46
4.6250	NN GROUP NV	08/04/2024	23,750,000	26,227,600	1.22
4.6250	NN GROUP NV	13/01/2028	6,530,000	7,012,436	0.33
4.7500	ALLIANZ FINANCE BV	Perpetual	27,700,000	31,858,878	1.48
4.7500	CREDIT AGRICOLE ASSURANCES	27/09/2028	43,300,000	48,184,673	2.24
4.7500	GOLDMAN SACHS GROUP INC	12/10/2021	7,300,000	8,516,545	0.40
4.7500	HSBC HOLDING PLC	Perpetual	11,400,000	11,384,610	0.53
4.7500	UNION BANK OF SWITZERLAND	12/02/2021	9,700,000	10,710,352	0.50
5.0000	ASR NEDERLAND NV	Perpetual	14,900,000	16,292,554	0.76
5.0500	LA MONDIALE VIE	Perpetual	11,457,000	12,727,123	0.59
5.1250	ASR NEDERLAND NV	29/09/2025	28,160,000	31,707,878	1.48
5.1630	RAIFFEISEN BK INTL 5.163%-STP SUB 18/06/24 EUR	18/06/2024	1,500,000	1,581,600	0.07
5.2500	HSBC HOLDING PLC	Perpetual	5,000,000	5,350,000	0.25

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.5000	ASSICURAZIONI GENERALI SPA	27/10/2027	6,290,000	7,007,249	0.33
5.6250	ALLIANZ FINANCE BV	17/10/2022	7,200,000	8,682,840	0.40
5.6250	BANCO DE SABADELL SA	06/05/2026	12,800,000	14,473,344	0.67
5.7500	CREDIT SUISSE FIRST BOSTON	18/09/2020	13,350,000	15,051,725	0.70
5.7500	UBS GROUP AG	Perpetual	2,900,000	3,201,745	0.15
6.0000	EUREKO BV	04/04/2023	21,320,000	24,034,676	1.12
6.0000	CNP ASSURANCES	14/09/2020	4,800,000	5,526,624	0.26
6.0000	HSBC HOLDING PLC	Perpetual	2,300,000	2,579,841	0.12
6.0000	MUNICH RE	26/05/2021	12,100,000	14,418,602	0.67
6.0000	RAIFFEISEN BANK INTL	16/10/2023	6,900,000	8,030,772	0.37
6.1250	AVIVA PLC	05/07/2023	31,610,000	37,940,535	1.77
6.2500	MUNICH RE	26/05/2022	15,900,000	19,660,191	0.92
6.5000	BANCO DE SABADELL SA	Perpetual	7,400,000	7,292,108	0.34
6.6250	RABOBANK	Perpetual	5,600,000	6,223,896	0.29
6.7500	BANCO SANTANDER SA	Perpetual	9,400,000	10,096,822	0.47
6.7500	CAIXABANK	Perpetual	5,200,000	5,486,624	0.26
6.8750	RABOBANK	19/03/2020	14,400,000	16,902,576	0.79
6.8750	LINCOLN FINANCE LTD	15/04/2021	11,680,000	12,515,354	0.58
7.1250	ABN AMRO BANK NV	06/07/2022	8,377,000	10,766,037	0.50
7.1250	ERSTE OSTERREICH. SPAR-CASS	10/10/2022	8,380,000	10,791,345	0.50
7.3750	ALLIED IRISH BANKS PLC	Perpetual	11,520,000	12,300,710	0.57
7.3750	BANK OF IRELAND	Perpetual	15,970,000	17,369,451	0.81
7.7500	ASSICURAZIONI GENERALI SPA	12/12/2022	18,700,000	23,141,811	1.08
7.7500	COMMERZBANK AG	16/03/2021	26,400,000	32,298,024	1.50
8.0000	BARCLAYS PLC	Perpetual	14,810,000	16,240,202	0.76
8.6250	BANKINTER SA	Perpetual	9,200,000	10,489,932	0.49
8.8750	BANCO BILBAO VIZCAYA SA	Perpetual	16,000,000	18,306,880	0.85
8.8750	ERSTE OSTERREICH. SPAR-CASS	Perpetual	15,600,000	18,103,956	0.84
9.0000	SRLEV NV	15/04/2021	14,740,000	16,681,258	0.78
10.1250	ASSICURAZIONI GENERALI SPA	10/07/2022	2,300,000	3,090,303	0.14
10.3750	LLOYDS TSB BANK PLC	12/02/2019	7,150,000	8,283,204	0.39
				1,911,008,022	88.96
	GBP				
6.1250	PRUDENTIAL CORP PLC	19/12/2031	3,200,000	4,674,941	0.22
9.2500	DIRECT LINE INSURANCE PLC	27/04/2022	9,900,000	14,519,474	0.68
10.0000	LEGAL & GENERAL FINANCE PLC	23/07/2021	6,300,000	9,372,761	0.44
				28,567,176	1.34
	USD				
4.0000	RABOBANK	10/04/2024	5,000,000	4,417,255	0.21
4.3220	WESTPAC BANKING CORP	23/11/2026	9,420,000	8,471,764	0.39
4.3750	HSBC HOLDING PLC	23/11/2026	7,450,000	6,772,573	0.32
4.4000	ABN AMRO BANK NV	27/03/2023	16,800,000	15,094,297	0.70
4.7500	SANTANDER UK GROUP HLDINGS	15/09/2025	11,930,000	10,831,714	0.50
6.1250	PRUDENTIAL CORP PLC	19/12/2031	3,200,000	4,674,941	0.22
6.3750	AQUARIUS + INV(SWISS RE)	01/09/2019	13,247,000	12,382,876	0.58

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
7.1250	CREDIT SUISSE FIRST BOSTON	Perpetual	6,400,000	6,037,003	0.28
7.1250	UBS GROUP AG	Perpetual	6,380,000	6,049,295	0.28
7.6250	BARCLAYS BANK PLC	21/11/2022	1,800,000	1,805,240	0.08
8.2500	SOCIETE GENERALE	Perpetual	9,600,000	8,943,475	0.42
9.2500	DIRECT LINE INSURANCE PLC	27/04/2022	9,900,000	14,519,474	0.68
10.0000	LEGAL & GENERAL FINANCE PLC	23/07/2021	6,300,000	9,372,761	0.44
				80,805,492	3.76
Total transferable securities and money market instruments admitted to an official stock exchange listing				2,020,380,690	94.06
Total investment portfolio				2,020,380,690	94.06
Other assets and liabilities				127,978,325	5.94
Total net assets				2,148,359,015	100.00

Robeco Investment Grade Corporate Bonds

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	GERMANY (FEDERAL REPUBLIC)	15/09/2017	28,550,000	28,590,256	3.55
0.1250	BMW AG	15/04/2020	5,650,000	5,653,616	0.70
0.1250	PACCAR FINANCIAL EUROPE	24/05/2019	2,450,000	2,453,773	0.30
0.3750	RCI BANQUE SA	10/07/2019	360,000	361,807	0.04
0.4240	DANONE (GROUPE)	03/11/2022	2,900,000	2,877,148	0.36
0.5000	BMW AG	05/09/2018	2,740,000	2,759,509	0.34
0.5000	CONTINENTAL AG	19/02/2019	2,100,000	2,114,868	0.26
0.5000	RCI BANQUE SA	15/09/2023	1,390,000	1,346,382	0.17
0.5000	SANOFI-AVENTIS	13/01/2027	5,100,000	4,835,259	0.60
0.5000	TEMASEK FINANCIAL I LTD	01/03/2022	510,000	512,290	0.06
0.6250	AUCHAN SA	07/02/2022	5,100,000	5,109,486	0.63
0.6250	GLAXOSMITHKLINE CAP PLC	02/12/2019	4,820,000	4,874,852	0.61
0.6250	ROYAL KPN NV	09/04/2025	2,300,000	2,195,787	0.27
0.6250	RCI BANQUE SA	10/11/2021	380,000	379,525	0.05
0.6250	SANOFI-AVENTIS	05/04/2024	4,200,000	4,196,472	0.52
0.6250	SCHLUMBERGER FINANCE FRANCE	12/02/2019	1,060,000	1,070,186	0.13
0.6720	VEOLIA ENVIRONNEMENT	30/03/2022	3,600,000	3,618,900	0.45
0.7500	CARREFOUR SA	26/04/2024	2,600,000	2,571,244	0.32
0.7500	COCA-COLA EUROPEAN PARTNERS	24/02/2022	1,650,000	1,662,128	0.21
0.7500	DAIMLERCHRYSLER NORTH AMER	11/05/2023	9,330,000	9,393,911	1.17
0.7500	EATON CAPITAL UNLIMITED CO	20/09/2024	8,510,000	8,259,381	1.03
0.7500	NOVARTIS FINANCE SA	09/11/2021	2,760,000	2,813,710	0.35
0.7500	TOYOTA MOTOR CREDIT CORP	21/07/2022	4,450,000	4,518,931	0.56
0.7500	WPP FINANCE 2013	18/11/2019	5,290,000	5,358,506	0.67
0.8000	PRICELINE GROUP INC/THE	10/03/2022	3,400,000	3,386,842	0.42
0.8500	GENERAL MOTORS FINANCIAL IN	23/02/2018	954,000	959,008	0.12
0.8690	FCE BANK PLC	13/09/2021	695,000	694,270	0.09
0.8750	COENTREPRISE DE TRANSPORT D	29/09/2024	1,600,000	1,585,184	0.20
0.8750	ENEXIS HOLDING NV	28/04/2026	1,500,000	1,467,750	0.18
0.8750	FRANCE TELECOM	03/02/2027	1,900,000	1,846,382	0.23
0.8750	PEPSICO INC	18/07/2028	3,810,000	3,624,415	0.45
0.8750	PPG INDUSTRIES INC	03/11/2025	4,570,000	4,435,505	0.55
0.8750	PPG INDUSTRIES INC	13/03/2022	1,720,000	1,738,696	0.22
0.8750	VODAFONE GROUP PLC	17/11/2020	3,630,000	3,692,472	0.46
1.0000	AMERICA MOVIL SA DE CV	04/06/2018	3,000,000	3,023,280	0.38
1.0000	BMW AG	15/02/2022	2,040,000	2,099,650	0.26
1.0000	BMW AG	21/01/2025	2,690,000	2,720,693	0.34
1.0000	FCA BANK SPA/IRELAND	15/11/2021	4,990,000	5,010,309	0.62
1.0000	JOHNSON CONTROLS INTL PLC	15/09/2023	4,440,000	4,389,162	0.55
1.0000	KELLOGG CO	17/05/2024	970,000	957,962	0.12
1.0000	MCDONALD'S CORP	15/11/2023	2,000,000	2,016,260	0.25

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.0000	NEDERLANDSE GASUNIE NV	11/05/2026	9,820,000	9,827,170	1.22
1.0000	FRANCE TELECOM	12/05/2025	2,200,000	2,202,266	0.27
1.0000	RCI BANQUE SA	17/05/2023	7,570,000	7,581,431	0.94
1.0000	SOUTHERN POWER CO	20/06/2022	1,560,000	1,563,338	0.19
1.0000	SUEZ ENVIRONNEMENT SA	03/04/2025	5,400,000	5,401,890	0.67
1.1140	FCE BANK PLC	13/05/2020	4,820,000	4,929,462	0.61
1.1250	BMW AG	18/09/2021	2,511,000	2,593,386	0.32
1.1250	BRITISH TELECOMMUNICATIONS	10/06/2019	1,870,000	1,906,054	0.24
1.1250	BRITISH TELECOMMUNICATIONS	10/03/2023	6,650,000	6,728,337	0.84
1.1250	CELANESE US HOLDINGS LLC	26/09/2023	7,160,000	7,050,810	0.88
1.1250	IBERDROLA	21/04/2026	1,700,000	1,683,085	0.21
1.1250	PARKER HANNIFIN CORP	01/03/2025	7,880,000	7,849,189	0.97
1.1250	RCI BANQUE SA	30/09/2019	2,726,000	2,787,390	0.35
1.1250	TELSTRA CORP LTD	14/04/2026	1,770,000	1,755,645	0.22
1.1250	TEVA PHARMA FIN NL II	15/10/2024	1,300,000	1,244,295	0.15
1.1250	VOLKSWAGEN	02/10/2023	1,700,000	1,701,751	0.21
1.1340	FCE BANK PLC	10/02/2022	3,140,000	3,168,511	0.39
1.1680	GENERAL MOTORS FINANCIAL IN	18/05/2020	3,960,000	4,041,338	0.50
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	5,640,000	5,833,734	0.72
1.2500	CK HUTCHISON FINANCE 16 LTD	06/04/2023	4,280,000	4,314,112	0.54
1.2500	GENERAL ELECTRIC CO	26/05/2023	4,440,000	4,583,279	0.57
1.2500	KELLOGG CO	10/03/2025	3,440,000	3,412,136	0.42
1.2500	MOLSON COORS BREWING CO	15/07/2024	8,760,000	8,711,732	1.08
1.2500	RCI BANQUE SA	08/06/2022	870,000	889,636	0.11
1.2500	TEVA PHARMA FIN NL II	31/03/2023	6,200,000	6,123,306	0.76
1.3000	AT&T INC	05/09/2023	5,420,000	5,466,395	0.68
1.3730	BP CAPITAL MARKETS PLC	03/03/2022	7,020,000	7,289,919	0.91
1.3750	ABBVIE INC	17/05/2024	8,010,000	8,080,809	1.00
1.3750	CRH FINANCE DAC	18/10/2028	970,000	937,437	0.12
1.3750	DEUTSCHE TELEKOM AG	30/01/2027	11,290,000	11,280,291	1.40
1.3750	ELIA SYSTEM OP SA/NV	07/04/2027	7,300,000	7,292,043	0.91
1.3750	ELIA SYSTEM OP SA/NV	27/05/2024	2,400,000	2,463,120	0.31
1.3750	GLAXOSMITHKLINE CAP PLC	02/12/2024	4,630,000	4,780,012	0.59
1.3750	MERCK & CO INC	02/11/2036	3,750,000	3,519,150	0.44
1.3750	RCI BANQUE SA	17/11/2020	1,660,000	1,720,192	0.21
1.3750	RELX FINANCE BV	12/05/2026	370,000	374,410	0.05
1.3750	VERIZON COMMUNICATIONS INC	02/11/2028	5,760,000	5,376,557	0.67
1.4000	DAIMLERCHRYSLER NORTH AMER	12/01/2024	4,450,000	4,632,895	0.58
1.4000	PPG INDUSTRIES INC	13/03/2027	2,320,000	2,300,234	0.29
1.4500	AT&T INC	01/06/2022	5,650,000	5,799,443	0.72
1.4500	THERMO FISHER SCIENTIFIC	16/03/2027	400,000	391,684	0.05
1.5000	ANHEUSER-BUSCH INBEV NV	17/03/2025	4,800,000	4,974,576	0.62
1.5000	BRITISH TELECOMMUNICATIONS	23/06/2027	1,980,000	1,936,321	0.24
1.5000	DAIMLERCHRYSLER NORTH AMER	03/07/2029	2,300,000	2,262,119	0.28
1.5000	ENEXIS HOLDING NV	20/10/2023	9,150,000	9,576,024	1.19

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.5000	G4S INTERNATIONAL FINANCE P	02/06/2024	1,660,000	1,652,281	0.21
1.5000	G4S INTERNATIONAL FINANCE P	09/01/2023	6,810,000	6,898,939	0.86
1.5000	HEIDELBERGCEMENT AG	07/02/2025	2,220,000	2,246,707	0.28
1.5000	KINDER MORGAN INC/DE	16/03/2022	2,250,000	2,275,853	0.28
1.5000	KRAFT HEINZ FOODS CO	24/05/2024	4,330,000	4,351,217	0.54
1.5000	THERMO FISHER SCIENTIFIC	01/12/2020	2,940,000	3,039,401	0.38
1.5000	WOLTERS KLUWER NV	22/03/2027	2,810,000	2,812,108	0.35
1.6000	VODAFONE GROUP PLC	29/07/2031	1,370,000	1,284,046	0.16
1.6250	ASML HOLDING NV	28/05/2027	2,940,000	2,957,463	0.37
1.6250	SOLVAY SA	02/12/2022	1,500,000	1,564,710	0.19
1.6250	TEVA PHARMA FIN NL II	15/10/2028	7,550,000	6,877,295	0.85
1.7500	BRITISH TELECOMMUNICATIONS	10/03/2026	1,550,000	1,579,109	0.20
1.7500	FOMENTO ECONOMICO MEXICANO	20/03/2023	9,590,000	9,844,039	1.22
1.7500	KELLOGG CO	24/05/2021	6,000,000	6,283,140	0.78
1.7500	PEPSICO INC	28/04/2021	2,700,000	2,847,150	0.35
1.7500	PHILIP MORRIS INTL INC	19/03/2020	2,440,000	2,542,797	0.32
1.7500	VODAFONE GROUP PLC	25/08/2023	3,750,000	3,916,463	0.49
1.8000	TOYOTA MOTOR CREDIT CORP	23/07/2020	6,300,000	6,617,394	0.82
1.8500	SOUTHERN POWER CO	20/06/2026	3,320,000	3,340,717	0.41
1.8750	AIR LIQUIDE	05/06/2024	4,000,000	4,305,080	0.53
1.8750	FCE BANK PLC	18/04/2019	4,410,000	4,551,605	0.57
1.8750	IBM CORP	06/11/2020	2,800,000	2,953,188	0.37
1.8750	FRANCE TELECOM	03/09/2018	2,800,000	2,863,196	0.36
1.8750	SANOFI-AVENTIS	04/09/2020	2,700,000	2,837,700	0.35
1.8750	TENNET HOLDING BV	13/06/2036	3,580,000	3,588,985	0.45
1.8750	VODAFONE GROUP PLC	11/09/2025	2,500,000	2,615,500	0.32
1.8750	VOLKSWAGEN	30/03/2027	2,000,000	1,997,780	0.25
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	9,377,000	9,908,957	1.23
1.9500	TIME WARNER INC	15/09/2023	6,480,000	6,752,873	0.84
2.0000	ANHEUSER-BUSCH INBEV NV	17/03/2028	3,400,000	3,557,114	0.44
2.0000	HEINZ CO	30/06/2023	5,840,000	6,085,747	0.76
2.0000	MCDONALD'S CORP	01/06/2023	3,400,000	3,625,114	0.45
2.0000	PROCTER & GAMBLE CO	16/08/2022	6,500,000	6,991,010	0.87
2.0000	THERMO FISHER SCIENTIFIC	15/04/2025	2,234,000	2,329,436	0.29
2.1250	COENTREPRISE DE TRANSPORT D	29/07/2032	2,000,000	2,011,360	0.25
2.1250	EVONIK INDUSTRIES AG	07/11/2022	1,615,000	1,615,162	0.20
2.1250	FRESENIUS FINANCE IRELAND P	01/02/2027	2,600,000	2,665,624	0.33
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	3,890,000	4,129,663	0.51
2.2000	VODAFONE GROUP PLC	25/08/2026	7,590,000	8,063,464	1.00
2.2500	KINDER MORGAN INC/DE	16/03/2027	3,735,000	3,767,943	0.47
2.3750	BRITISH AMERICAN TOBACCO	19/01/2023	3,650,000	3,933,861	0.49
2.3750	KRAFT FOODS INC	06/03/2035	2,920,000	2,800,076	0.35
2.3750	PRICELINE GROUP INC/THE	23/09/2024	4,800,000	5,098,560	0.63
2.3750	SCOTTISH & SOUTHERN ENERGY	10/02/2022	1,750,000	1,902,005	0.24
2.3750	TELFONICA DEUTSCH FINAN	10/02/2021	5,140,000	5,486,950	0.68

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.3750	VERIZON COMMUNICATIONS INC	17/02/2022	4,150,000	4,451,083	0.55
2.4500	AT&T INC	15/03/2035	3,850,000	3,544,349	0.44
2.5000	ELM BV (ELSEVIER FIN)	24/09/2020	8,600,000	9,204,322	1.14
2.5000	TELSTRA CORP LTD	15/09/2023	3,500,000	3,849,510	0.48
2.5000	VOLKSWAGEN	Perpetual	1,760,000	1,760,422	0.22
2.6250	AKZO NOBEL SWEDEN FINANCE	27/07/2022	1,900,000	2,082,628	0.26
2.6250	COCA-COLA ENTERPRISES PLC	06/11/2023	6,020,000	6,646,863	0.83
2.6250	DAIMLERCHRYSLER NORTH AMER	02/04/2019	5,800,000	6,063,668	0.75
2.6250	EUTELSAT SA	13/01/2020	2,400,000	2,523,648	0.31
2.6250	VERIZON COMMUNICATIONS INC	01/12/2031	3,550,000	3,641,235	0.45
2.7500	CRH FINLAND SERVICES OYJ	15/10/2020	6,400,000	6,875,328	0.85
2.7500	ELECTRICITE DE FRANCE	10/03/2023	5,800,000	6,442,524	0.80
2.8750	HEINEKEN NV	04/08/2025	3,850,000	4,372,830	0.54
2.8750	MCDONALD'S CORP	17/12/2025	3,300,000	3,733,851	0.46
2.8750	PHILIP MORRIS INTL INC	30/05/2024	5,420,000	6,110,508	0.76
2.8750	WOLTERS KLUWER NV	21/03/2023	1,800,000	2,011,680	0.25
2.9500	ASF	17/01/2024	2,000,000	2,267,540	0.28
3.0000	GAZ DE FRANCE	Perpetual	4,700,000	4,885,039	0.61
3.0000	FRANCE TELECOM	15/06/2022	1,000,000	1,120,230	0.14
3.1250	CONTINENTAL AG	09/09/2020	5,350,000	5,837,760	0.72
3.1250	DELHAIZE GROUP	27/02/2020	8,000,000	8,611,600	1.07
3.1250	EUTELSAT SA	10/10/2022	1,200,000	1,333,188	0.17
3.2500	ROYAL KPN NV	01/02/2021	3,800,000	4,169,588	0.52
3.3690	TOTAL SA	Perpetual	6,110,000	6,220,835	0.77
3.3750	ASML HOLDING NV	19/09/2023	3,075,000	3,542,400	0.44
3.3750	AT&T INC	15/03/2034	2,475,000	2,610,680	0.32
3.3750	ENEXIS HOLDING NV	26/01/2022	4,000,000	4,542,800	0.56
3.5000	HEINEKEN NV	19/03/2024	2,600,000	3,039,400	0.38
3.5500	AT&T INC	17/12/2032	1,525,000	1,658,331	0.21
3.6250	ST GOBAIN NEDERLAND BV	15/06/2021	4,550,000	5,125,848	0.64
3.6250	REPSOL SA	07/10/2021	2,000,000	2,262,980	0.28
3.7500	BAYER CORP	01/07/2024	1,600,000	1,693,568	0.21
3.7500	TELSTRA CORP LTD	16/05/2022	7,500,000	8,631,000	1.07
3.7500	VOLKSWAGEN	Perpetual	9,400,000	9,915,496	1.23
3.8750	CARREFOUR SA	25/04/2021	3,000,000	3,404,460	0.42
3.8750	FRANCE TELECOM	14/01/2021	900,000	1,012,122	0.13
3.8750	TOTAL SA	Perpetual	4,030,000	4,344,380	0.54
3.8750	VOLKSWAGEN	Perpetual	3,800,000	3,778,530	0.47
3.9610	TELEFONICA EMISIONES SAU	26/03/2021	3,500,000	3,963,575	0.49
4.0000	BRITISH AMERICAN TOBACCO	07/07/2020	2,200,000	2,444,508	0.30
4.0000	FRANCE TELECOM	Perpetual	7,300,000	7,929,260	0.98
4.0780	SUEZ ENVIRONNEMENT SA	17/05/2021	2,400,000	2,745,936	0.34
4.1250	ASF	13/04/2020	2,500,000	2,772,475	0.34
4.1250	GAS NATURAL CAPITAL MARKETS	26/01/2018	50,000	51,197	0.01
4.1250	SUDZUCKER INTL FINANCE BV	29/03/2018	1,850,000	1,906,055	0.24

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.1990	SOLVAY SA	Perpetual	260,000	275,083	0.03
4.2500	NGG FINANCE PLC	18/06/2020	11,315,000	12,211,714	1.52
4.2500	FRANCE TELECOM	Perpetual	2,150,000	2,304,478	0.29
4.5000	IMPERIAL TOBACCO FIN PLC	05/07/2018	6,000,000	6,271,500	0.78
4.6250	TENNET HOLDING BV	21/02/2023	5,050,000	6,197,057	0.77
4.6250	VOLKSWAGEN	Perpetual	2,000,000	2,140,780	0.27
4.7500	AMERICA MOVIL SA DE CV	28/06/2022	2,394,000	2,852,858	0.35
4.7500	BHP FINANCE LTD	22/04/2021	2,348,000	2,587,778	0.32
4.7500	GAZ DE FRANCE	Perpetual	2,100,000	2,352,000	0.29
5.0000	IMPERIAL TOBACCO FIN PLC	02/12/2019	2,000,000	2,227,120	0.28
5.2500	FRANCE TELECOM	Perpetual	4,000,000	4,561,640	0.57
5.3750	ELECTRICITE DE FRANCE	Perpetual	2,100,000	2,318,988	0.29
6.2500	DONG A/S	26/06/2023	850,000	1,010,691	0.13
6.2500	ELECTRICITE DE FRANCE	25/01/2021	1,500,000	1,818,450	0.23
6.3750	AMERICA MOVIL SA DE CV	06/09/2023	1,650,000	1,955,811	0.24
				765,102,641	95.05
Total transferable securities and money market instruments admitted to an official stock exchange listing				765,102,641	95.05
Total investment portfolio				765,102,641	95.05
Other assets and liabilities				40,181,814	4.95
Total net assets				805,284,455	100.00

Robeco QI GTAA Plus

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	FRANCE (REPUBLIC OF)	25/02/2018	2,900,000	2,911,368	11.24
1.0000	FRANCE (REPUBLIC OF)	25/07/2017	320,000	320,288	1.24
4.2500	FRANCE (REPUBLIC OF)	25/10/2017	4,460,000	4,527,480	17.48
4.3000	AUSTRIA (REPUBLIC OF)	15/09/2017	6,160,000	6,219,197	24.01
5.5000	BELGIUM (KINGDOM OF)	28/09/2017	6,585,000	6,680,746	25.80
				20,659,079	79.77
Total transferable securities and money market instruments admitted to an official stock exchange listing				20,659,079	79.77
Total investment portfolio				20,659,079	79.77
Other assets and liabilities				5,239,701	20.23
Total net assets				25,898,780	100.00

Robeco QI GTAA

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
	EUR				
0.0000	FRANCE (REPUBLIC OF)	25/02/2018	1,630,000	1,636,390	16.69
0.0000	NETHERLANDS (KINGDOM OF)	15/04/2018	275,000	276,353	2.82
1.2500	NETHERLANDS (KINGDOM OF)	15/01/2018	1,608,700	1,625,141	16.58
4.0000	BELGIUM (KINGDOM OF)	28/03/2018	1,880,000	1,943,431	19.83
4.6500	AUSTRIA (REPUBLIC OF)	15/01/2018	1,900,000	1,953,542	19.93
5.5000	BELGIUM (KINGDOM OF)	28/09/2017	990,000	1,004,395	10.25
				8,439,252	86.10
Total transferable securities and money market instruments admitted to an official stock exchange listing				8,439,252	86.10
Total investment portfolio				8,439,252	86.10
Other assets and liabilities				1,363,306	13.90
Total net assets				9,802,558	100.00

Robeco QI Global Diversified Carry

Investment Portfolio

At 30 June 2017

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
	EUR				
0.0000	FRANCE (REPUBLIC OF)	25/02/2018	5,660,000	5,682,187	11.80
1.0000	FRANCE (REPUBLIC OF)	25/07/2017	5,330,000	5,334,796	11.08
1.2500	NETHERLANDS (KINGDOM OF)	15/01/2018	3,777,300	3,815,904	7.93
4.0000	BELGIUM (KINGDOM OF)	28/03/2018	2,400,000	2,480,976	5.15
4.3000	AUSTRIA (REPUBLIC OF)	15/09/2017	6,113,000	6,171,745	12.82
4.5000	NETHERLANDS (KINGDOM OF)	15/01/2018	3,000,000	3,004,620	6.24
5.5000	BELGIUM (KINGDOM OF)	28/09/2017	4,486,000	4,551,226	9.45
				31,041,454	64.47
Total transferable securities and money market instruments admitted to an official stock exchange listing				31,041,454	64.47
Total investment portfolio				31,041,454	64.47
Other assets and liabilities				17,096,945	35.53
Total net assets				48,138,399	100.00