For professional clients/institutional/qualified investors/permitted clients only

BLACKROCK®

FEB

Factsheet 2018



Institutional Euro Ultra Short Bond Fund

Institutional Cash Series plc (Select share class)

www.blackrock.com/cash

Investment Objective

The Fund aims to maximise income on your investment consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). It cannot be guaranteed that targets will be met.

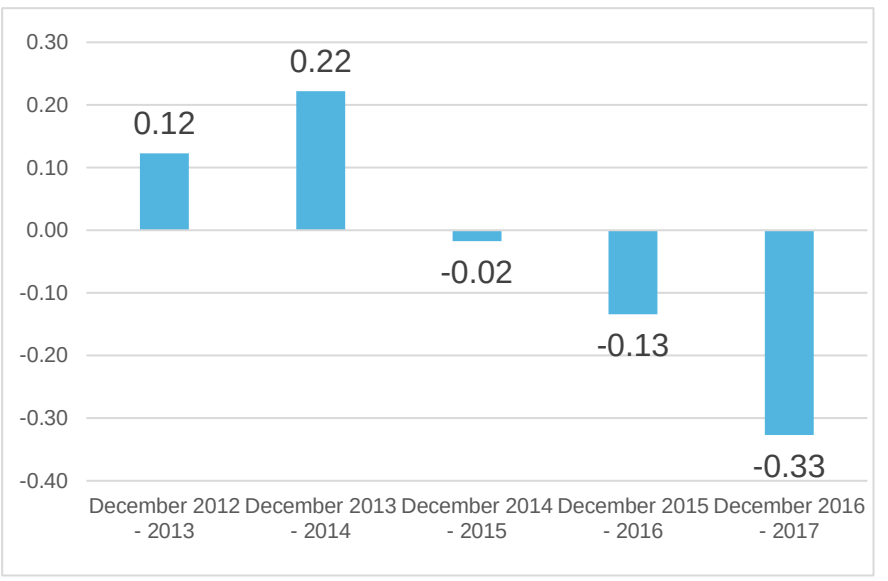
Investment Policy

The Fund invests in a broad range of fixed income securities (such as bonds) and high quality short term money market instruments (i.e. debt securities with short term maturities). It may also invest in deposits with credit institutions (e.g. banks).

Fund Specific Risks:

Standard Money Market Funds do not generally experience extreme price variations.
Changes in interest rates will impact the Fund.
Loss of Capital: an automatic share redemption may occur which will reduce the number of shares held by each investor. This share redemption will result in a loss of capital to investors.
Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
Risks:
Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

Net annualised yield for past 5 years to last quarter end



The figures shown relate to past performance. Past Performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy.
Performance is calculated after deduction of ongoing charges. Total return is not impacted by changes in the NAV for constant net asset value distributing share classes and accounts for distributions from the Fund.

The currency of returns is Euros

The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.
Performance is expressed as a percentage change of the Fund's net asset value and is calculated net of annual fees.

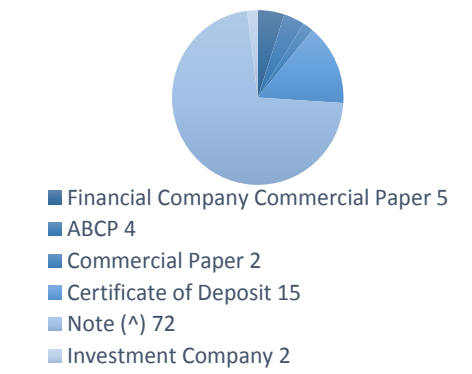
Up-to-date performance figures can be found on our website www.blackrock.com/cash

Source: BlackRock and Bloomberg as at 28-February-2018

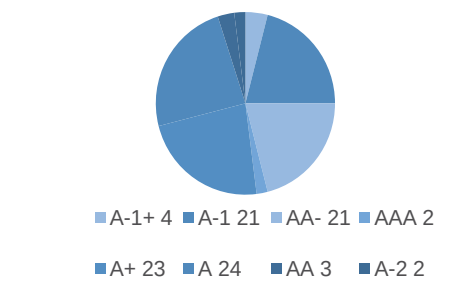
Fund Details

Umbrella		Institutional Cash Series plc
Domicile		Ireland
Fund structure		UCITS
Currency		Euros
Size		€ 1.2 Billion
Benchmark		3 Month Euro LIBID
Inception date		01/09/2006
Minimum investment		€10 million
Dealing deadline		2:00pm Irish time
ISIN	Acc	IE00B51PQR74
	Dis	NA
S&P		Aaf
Ongoing Charges		0.15%

Portfolio Composition %



S&P Rating



^ Fixed or floating med-term notes, issued by banks or corporates

S&P deem all A-1 securities maturing within 7 days as A-1+ Any security under a year with a long term rating of AA- or above would also be considered to have a short term rating of A-1+, whilst those with a long term rating of A or above would be considered to have a short term rating of A-1.

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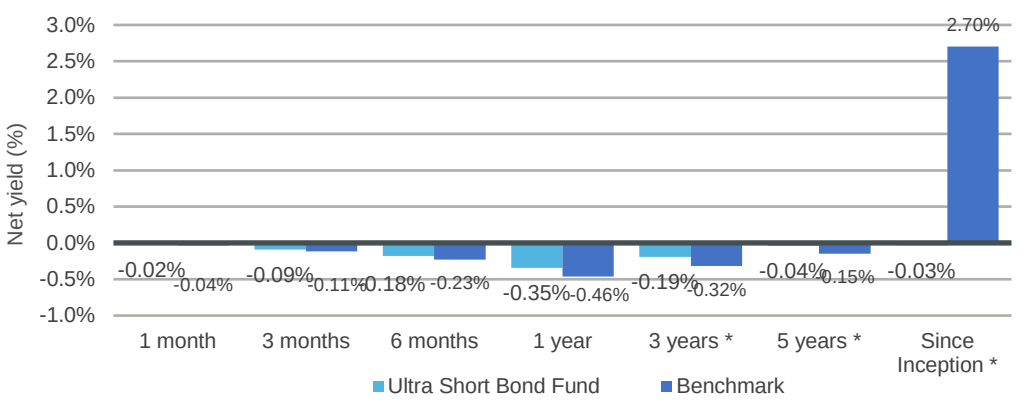
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Performance

Net Cumulative Monthly Yield Performance of the past 12 months in %



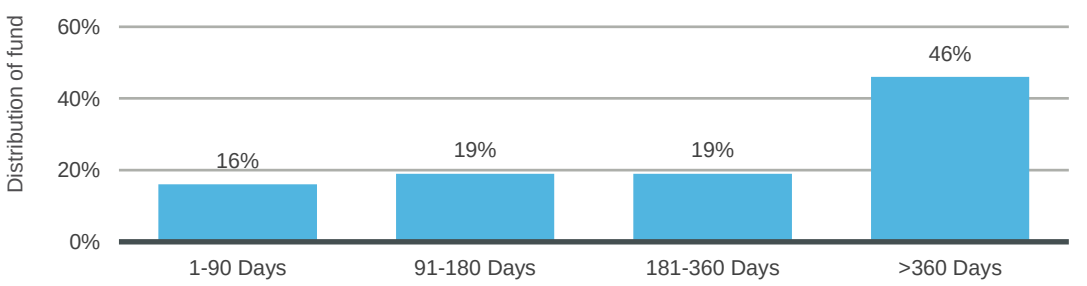
*Annualised

The figures shown relate to past performance. Past Performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy.

All yield figures are quoted net of fees except benchmark yields which have no associated fees. The annualised yield is the income return on an investment, such as the interest or dividends of a money market fund.

The yield is expressed as an percentage of the period as at 28-February-2018 market value.

Final Maturity Distribution (WAL)



Duration: 0.29
As at 28-February-2018

Spread duration: 0.87
As at 28-February-2018

Unless otherwise specified all data is internally sourced from BlackRock as of 28-February-2018

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Important information – Institutional Euro Ultra Short Bond Fund

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