

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Wells Fargo (Lux) Worldwide Fund - Global Opportunity Bond Fund, a sub-fund of Wells Fargo (Lux) Worldwide Fund Class Z (USD) Shares-acc. (LU0851226497)

Management Company: Wells Fargo Asset Management Luxembourg S.A.

Objectives and Investment Policy

The fund seeks total return, consisting of a high level of current income and capital appreciation by investing, under normal market conditions, at least 70% of its total assets in debt securities rated investment grade at the time of purchase of government, agency, or corporate issuers worldwide, up to 30% of its total assets in below investment grade government, agency or corporate debt securities from issuers worldwide, which may include emerging markets countries, denominated in U.S. dollars, Euros, Yen, Swiss Francs, or Sterling, and up to 20% of its total assets in asset-backed securities. The fund does not intend to be concentrated geographically. Investment grade securities either have received a rating of investment grade at the time of purchase from a U.S. nationally recognized statistical ratings organization (i.e., Baa or higher by Moody's or BBB or higher by Standard & Poor's) or, if unrated, are deemed to be of comparable quality by the fund.

The below investment grade securities in which the fund invests either have received a rating of below investment grade at the time of purchase from a U.S. nationally recognized statistical ratings organization (i.e., lower than Baa by Moody's or BBB by Standard & Poor's) or, if unrated, are deemed of comparable quality by the fund.

The fund will hedge a minimum of 60% of its currency exposure to the U.S. dollar, and at times, may be 100% hedged to the U.S. dollar. The fund may enter into foreign currency exchange contracts to gain exposure, for hedging purposes or to manage risk, and may purchase a foreign currency on a spot or forward basis in order to benefit from potential appreciation of such currency relative to the U.S. dollar or to other currencies.

The fund uses macro "top-down" quantitative models in conjunction with its investment experience and allied to a "bottom-up" security selection process in order to assess and highlight areas of relative value around the world.

This share class does not distribute dividends. Income is reinvested in the fund.

You may sell your shares on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day").

Risk and Reward Profile

This rating system is based on the volatility of the fund's returns over the past 5 years, using returns for an appropriate index for periods before the start of the class. Please note past returns may not be a reliable indicator of the future risk and reward profile of the fund; the rating may change over time based on future returns; and category 1 does not mean a risk-free investment.

Lower Risk

< Typically Lower Rewards

Higher Risk

Typically Higher Rewards >

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The class of the fund is in category 3 because the average amount returns varied each year over the past 5 years was equal to or above 2.0% and less than 5.0%.

The following additional risks may impact the fund's returns:

Asset-Backed Securities Risk - Asset-backed securities may decline in value if the underlying assets default and may exhibit additional volatility in periods of rising interest rates. When interest rates decline, the prepayment of assets underlying such securities may require the fund to reinvest such prepaid funds at lower prevailing interest rates, resulting in reduced returns.

Currency Risk - Changes in exchange rates between currencies or the conversion from one currency to another may cause the value of a fund's investments to diminish or increase.

Custodial and Sub-Custodial Risk - Since the fund may invest in markets where custodian and/or settlement systems are not fully developed, the fund's assets may be exposed to risk in circumstances whereby the custodian will have limited or no liability.

Derivatives Risk - The fund may incur a loss if the other party to an investment contract, such as a derivative, fails to fulfill its contractual obligation to the fund. The use of derivatives can lead to losses, particularly when they are used to enhance return rather than offset risk.

Emerging Markets Risk - The risks for investments in non-U.S. securities are greater in emerging markets, which can be more vulnerable to recessions, currency volatility, inflation and market failure.

High Yield Securities Risk - High yield securities, i.e. "junk bonds," are debt securities that are rated below investment-grade, are unrated and deemed by the Sub-Adviser to be below investment-grade, or are in default at the time of purchase. These securities have a much greater risk of default or of not returning principal and tend to be more volatile than higher-rated securities of similar maturity.

Sovereign Default Risk - Increasing concerns regarding the ability of multiple sovereign entities to continue to meet their debt obligations could result in a sovereign default. Such a default could lead to the removal of a Member State from the Eurozone, or even the abolition of the Euro, and subsequent losses to the fund.

U.S. Government Obligations Risk - U.S. Government obligations may be adversely impacted by changes in interest rates, and may not be backed by the full faith and credit of the U.S. Government.

The fund may not achieve its objective and/or you could lose money on your investment in the fund. For more information about the fund's risks, please see "Investment Objectives and Policies" and "Risk Warnings" in the prospectus, which is available at wellsfargoworldwidefund.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

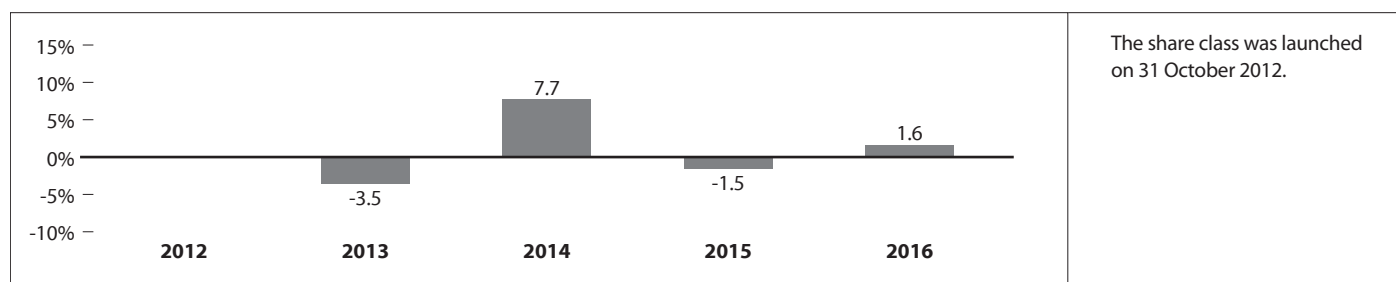
One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested.	

Charges taken from the fund over a year	
Ongoing Charges	0.70%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The **entry** and **exit charges** shown are the highest possible charges you would pay. Please consult your advisor or distributor to find out your actual charges, which might be less. The **ongoing charges** are based on expenses for the fiscal year ended 31 March 2016. Ongoing charges may vary from year to year. The **ongoing charges** do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking. For more information about the fund's charges, please see "Fees and Expenses" in the prospectus.

Past Performance

Past performance is not a guide to future performance. Performance calculations are based on the net asset value, include ongoing charges but exclude entry and exit charges, if any, and are calculated in U.S. dollars with income reinvested. The base currency of the fund is USD.



Practical Information

Custodian: Brown Brothers Harriman (Luxembourg) S.C.A.

Further Information: This document describes a share class of a sub-fund of Wells Fargo (Lux) Worldwide Fund. Information on other share classes may be obtained at wellsfargoworldwidefund.com. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Wells Fargo (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Wells Fargo (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at wellsfargoworldwidefund.com. As of 18 March 2016, information regarding the Management Company's remuneration policy in accordance with Directive 2014/91/EU amending Directive 2009/65/EC (the "UCITS V Directive") is available free of charge at the above address and at wellsfargoworldwidefund.com.

Price Publication: Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

Switching: You may switch your shares into the same or another class or sub-fund, except for the Wells Fargo (Lux) Worldwide Fund - U.S. Dollar Short-Term Money Market Fund, provided you meet certain criteria. Further information can be found under "Switches" in the relevant Appendix of the fund's prospectus.

Taxes: The tax laws of Luxembourg, in addition to the tax laws of your country of residence, may impact how your investment in the fund is taxed. For further details, you should contact your tax advisor.

Liability Statement: Wells Fargo (Lux) Worldwide Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (the "CSSF"). Wells Fargo Asset Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as of 10 February 2017.