

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Wells Fargo (Lux) Worldwide Fund - Global Equity Fund, a sub-fund of Wells Fargo (Lux) Worldwide Fund Class Z (USD) Shares-acc. (LU0851224955)

Management Company: Wells Fargo Asset Management Luxembourg S.A.

Objectives and Investment Policy

The fund seeks long-term capital appreciation by investing, under normal circumstances, at least two-thirds of its total assets in equity securities of 40 to 60 companies located worldwide, between 30% and 70% of its total assets in equity securities of U.S. companies, and up to 20% of its total assets in emerging market equity securities. The fund will invest in no fewer than three countries, which may include the United States, and may invest more than 25% of its total assets in any one country. The fund may invest in any sector or country, and at times the fund may emphasize one or more particular sectors or countries.

The fund may use futures, forward contracts, and options or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes. The fund may hedge the portfolio's foreign currency exposure by purchasing or selling currency futures and foreign currency forward contracts. However, under normal circumstances, the fund will not engage in extensive foreign currency hedging.

The fund seeks to add value above the MSCI World Index through research-intensive bottom-up stock selection. The fund seeks stocks that are trading at a discount to what it believes are their intrinsic values.

This share class does not distribute dividends. Income is reinvested in the fund.

You may sell your shares on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day").

Risk and Reward Profile

This rating system is based on the volatility of the fund's returns over the past 5 years, using returns for an appropriate index for periods before the start of the class. Please note past returns may not be a reliable indicator of the future risk and reward profile of the fund; the rating may change over time based on future returns; and category 1 does not mean a risk-free investment.

Lower Risk

< Typically Lower Rewards

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Higher Risk

Typically Higher Rewards >

The class of the fund is in category 5 because the average amount returns varied each year over the past 5 years was equal to or above 10.0% and less than 15.0%.

The following additional risks may impact the fund's returns:

Currency Risk - Changes in exchange rates between currencies or the conversion from one currency to another may cause the value of a fund's investments to diminish or increase.

Custodial and Sub-Custodial Risk - Since the fund may invest in markets where custodian and/or settlement systems are not fully developed, the fund's assets may be exposed to risk in circumstances whereby the custodian will have limited or no liability.

Derivatives Risk - The fund may incur a loss if the other party to an investment contract, such as a derivative, fails to fulfill its contractual obligation to the Fund. The use of derivatives can lead to losses, particularly when they are used to enhance return rather than offset risk.

Emerging Markets Risk - The risks for investments in non-U.S. securities are greater in emerging markets, which can be more vulnerable to recessions, currency volatility, inflation and market failure.

Smaller Company Securities Risk - Securities of companies with smaller market capitalizations tend to be more volatile and less liquid than larger company stocks.

The fund may not achieve its objective and/or you could lose money on your investment in the fund. For more information about the fund's risks, please see "Investment Objectives and Policies" and "Risk Warnings" in the prospectus, which is available at wellsfargoworldwidefund.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested.	

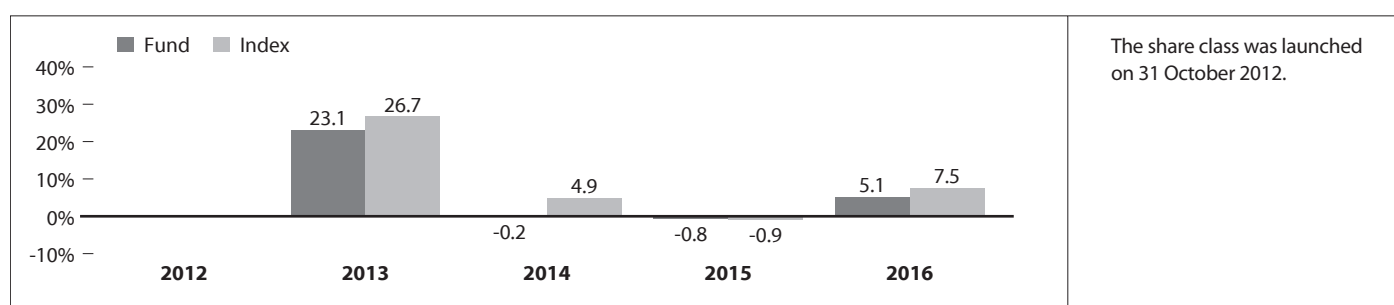
Charges taken from the fund over a year	
Ongoing Charges	1.10%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The **entry** and **exit charges** shown are the highest possible charges you would pay. Please consult your advisor or distributor to find out your actual charges, which might be less. The **ongoing charges** are based on expenses for the fiscal year ended 31 March 2016. Ongoing charges may vary from year to year. The **ongoing charges** do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about the fund's charges, please see "Fees and Expenses" in the prospectus.

Past Performance

Past performance is not a guide to future performance. Performance calculations are based on the net asset value, include ongoing charges but exclude entry and exit charges, if any, and are calculated in U.S. dollars with income reinvested. The base currency of the fund is USD.



Practical Information

Custodian: Brown Brothers Harriman (Luxembourg) S.C.A.

Further Information: This document describes a share class of a sub-fund of Wells Fargo (Lux) Worldwide Fund. Information on other share classes may be obtained at wellsfargoworldwidefund.com. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Wells Fargo (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Wells Fargo (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at www.wellsfargoworldwidefund.com. The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available free of charge upon request from the Management Company's registered office, 19, rue de Bitbourg, L -1273 Luxembourg, and can also be found on www.wellsfargoworldwidefund.com.

Price Publication: Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

Switching: You may switch your shares into the same or another class or sub-fund, except for the Wells Fargo (Lux) Worldwide Fund - U.S. Dollar Short-Term Money Market Fund, provided you meet certain criteria. Further information can be found under "Switches" in the relevant Appendix of the fund's prospectus.

Taxes: The tax laws of Luxembourg, in addition to the tax laws of your country of residence, may impact how your investment in the fund is taxed. For further details, you should contact your tax advisor.

Liability Statement: Wells Fargo (Lux) Worldwide Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (the "CSSF"). Wells Fargo Asset Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as of 10 February 2017.