

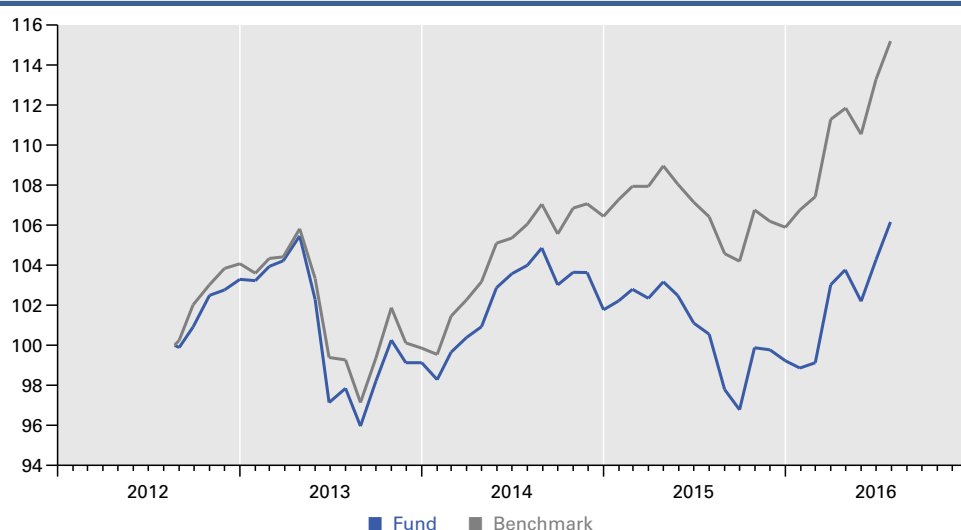
New Capital Asia Pacific Bond Fund

(USD Ord Inc.)

Fund Objective

The investment objective is to seek long-term capital, income and currency appreciation through investment in sovereign and corporate bonds in the Asia region to include Australia and New Zealand.

Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. Returns may increase or decrease as a result of currency fluctuations. Performance is net of fees and representative of the USD Ord Inc. Share Class and shows a maximum of five previous calendar years and current year (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Source: EFG Asset Management, Bloomberg. As at 31 July 2016.

Performance Table

	Fund	Benchmark	Difference
1 Month	1.81%	1.68%	0.13%
3 Months	2.31%	3.00%	-0.69%
6 Months	7.38%	7.91%	-0.52%
YTD	6.99%	8.78%	-1.79%
1 Year	5.58%	8.24%	-2.67%
3 Years Annualised	2.76%	5.08%	-2.33%
Since Inception Annualised	1.53%	3.65%	-2.13%
Since Inception	6.16%	15.19%	-9.03%

Financial Ratios

Duration	5.51	Gross Running Yield	4.26%
Yield to Maturity	3.68%	Portfolio Rating	BBB+
Yield to Worst	3.40%	Total Number of Securities	---

Fund Details

Fund Manager
Michael Leithead

Inception Date
22 August 2012

AUM (millions)

Base Currency
USD

Price Reporting
Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index
50% Markit iBoxx ADBI™ ("ADBI") and 50% Markit iBoxx ALBI™ ("ALBI").

Investment Manager
EFG Asset Management (UK) Limited

Subscription/Redemption
Daily 16:00 (Irish Time)

Accounting Period
30 June



Share Class Details

Inception Date
22 August 2012

NAV
USD 98.03

Management Fee (p.a.)
1.35%

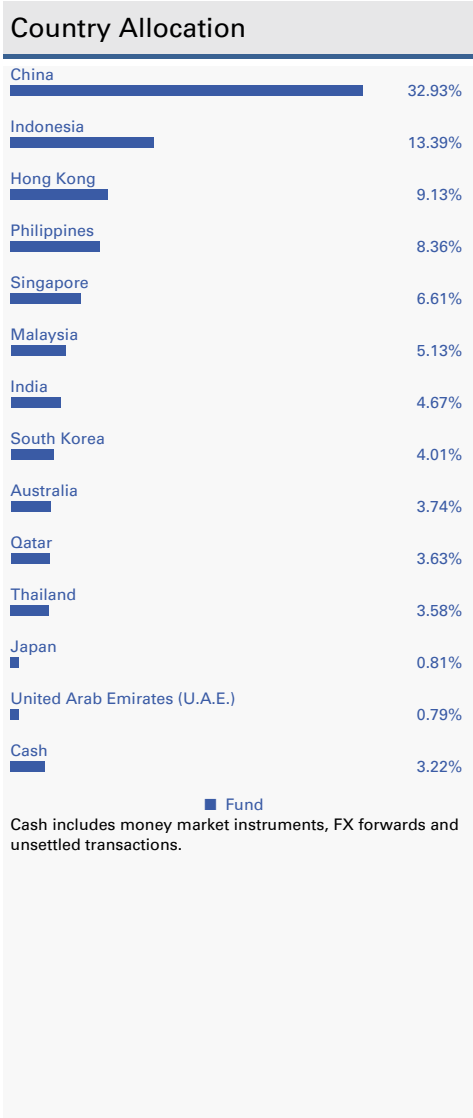
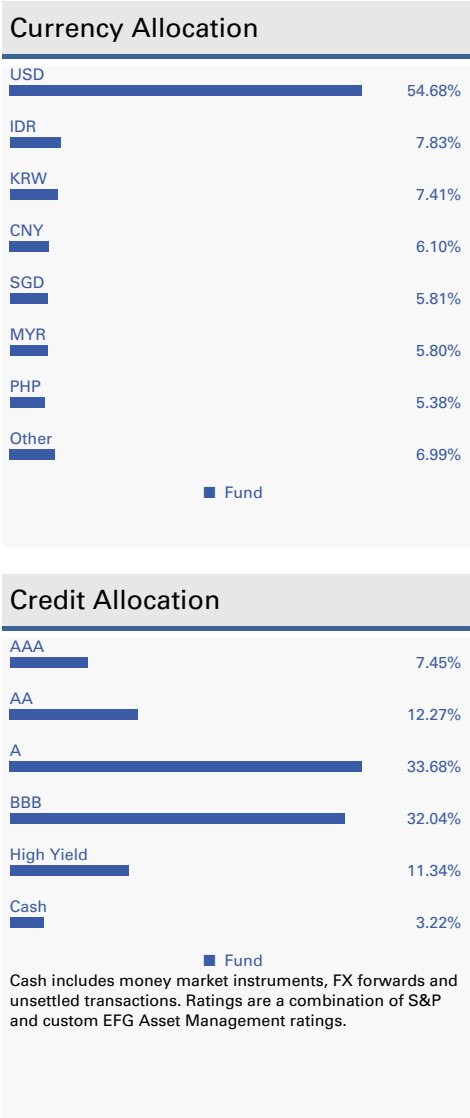
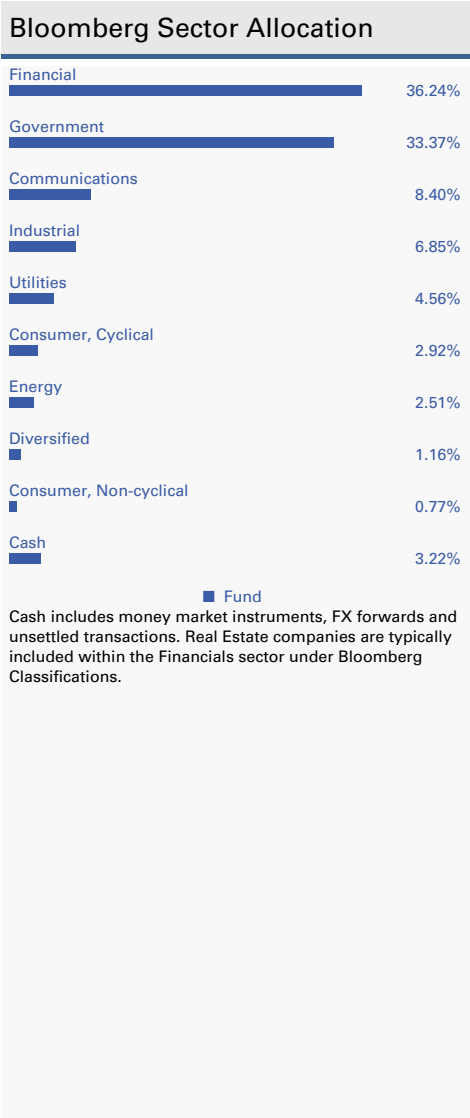
Minimum Investment
Initial: USD 10,000
Subsequent: USD 1,000

Dividend (for income classes)
By 31st Oct / 28th Feb

Identifiers
ISIN Number: IE00B87N0B89
Bloomberg Code: NCAPUOI ID

Top 10 Holdings

Holding



Statistics				
Risk Capital	New Capital Asia Pacific Bond Fund USD Ord Inc.		50% Markit iBoxx ADBI™ (“ADBI”) and 50% Markit iBoxx ALBI™ (“ALBI”).	
	3 Years	Since Inception	3 Years	Since Inception
Standard Deviation Annualised	5.14%	5.51%	4.71%	4.90%
Sharpe Ratio (2%) Annualised	0.17	-0.06	0.65	0.34
Sortino Ratio (2%) Annualised	0.23	-0.12	1.12	0.47
Comparison to Benchmark	3 Years	Since Inception		
Alpha	-0.20	-0.19		
Beta	1.04	1.07		
Correlation	0.95	0.95		
Tracking Error	1.72%	1.81%		
R-Squared	0.91	0.91		
Information Ratio	-1.35	-1.16		

Fund Contacts

Investment Manager and Global Distributor

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Curzon Street
London W1J 5JB

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For dealing enquiries email:
ifsinvestorqueries@hsbc.com

Note: This document is not intended to be complete.

Please refer to the prospectus for further information on this fund and prior to any subscription.

This factsheet has been prepared by EFG Asset Management (UK) Limited (“EFGAM”) to provide a brief summary of key aspects of the “Fund”, a sub-fund of the New Capital UCITS Fund plc (the “Company”).

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More complete information on the Fund and the Company can be found in the prospectus, key investor information documents, the addenda, the supplements and the most recent audited annual report and the most recent semi-annual report. These documents constitute the sole binding basis for the purchase of Fund units. Copies of these documents are available in English free of charge from EFGAM at Leconfield House, Curzon Street, London W1J 5JB, United Kingdom.

Performance results shown are net of applicable fees and expenses. The value of investments and the income derived from them can fall as well as rise, and you may not get back the amount originally invested. Investment products may be subject to investment risks, involving but not limited to, currency exchange and market risks, fluctuations in value, liquidity risk and, where applicable, possible loss of principal invested. Investors not investing in their local currency will additionally be exposed to the fluctuation of the exchange rate between their local currency and the currency class in which they are invested.

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The Company is an open-ended umbrella type investment company with variable capital authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended.

EFGAM and the Company are affiliated with EFG Capital International Corp., an SEC registered and FINRA/SIPC member broker-dealer.

Notice to Residents of the United States: Shares of the Fund may not be offered or sold, directly or indirectly, within the United States or to U.S. Persons (as defined in the Fund's Prospectus).

Notice to Residents of Argentina: These shares may not be offered or sold to the public in Argentina. Accordingly, the offering of the shares has not been submitted to the Comisión Nacional de Valores (CNV) for approval. Documents relating to this offering (as well as information contained herein) may not be supplied to the general public for purposes of a public offering in Argentina or be used in connection with any offer or subscription for sale to the public in Argentina.

Notice to Residents of Bermuda: The securities being offered hereby are being offered on a private placement basis to investors who satisfy the criteria outlined in the prospectus. The prospectus is not subject to and has not received approval from either the Bermuda Monetary Authority or the Registrar of Companies in Bermuda and no statement to the contrary, explicit or implicit, is authorised to be made in this regard. The securities being offered may be offered or sold in Bermuda only in compliance with the provisions of the Investment Business Act 2003 of Bermuda. Additionally, non-Bermudian persons may not carry on or engage in any trade or business in Bermuda unless such persons are authorized to do so under applicable Bermuda legislation. Engage in the activity of offering or marketing the securities being offered in Bermuda to persons in Bermuda may be deemed to be carrying on business in Bermuda.

Notice to Residents of Brazil: These shares may not be offered or sold to the public in Brazil. Accordingly, the offering of the shares has not been nor will be submitted to the Brazilian Securities Commission - CVM for approval nor has it been submitted to the foregoing agency for approval. Documents relating to such offering, as well as the information contained herein and therein may not be supplied to the public, as a public offering in Brazil or be used in connection with any offer for subscription or sale to the public in Brazil.

Notice to Residents of Chile: Fecha de inicio de la oferta: [11.10.2013]

(i) La presente oferta se acoge a la Norma de Carácter General N° 336 de la Superintendencia de Valores y Seguros de Chile.

(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Superintendencia de Valores y Seguros, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fi scalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

(i) The commencement date of the offer and the fact that the relevant offer is made pursuant to this SVS Rule 336;

(ii) That the offer deals with securities that are not registered in the Securities Registry (Registro de Valores) or in the Foreign Securities Registry (Registro de Valores Extranjeros) kept by the SVS, which are, therefore, not subject to the supervision of the SVS. It is not sufficient to include disclaimers stating that the securities are registered in a specific jurisdiction other than Chile and supervised by the correspondent regulator; the SVS requires including in the communications and material used to offer the securities to potential investors the disclaimer provided by the NCG 336 and in Spanish;

(iii) That, given that the securities are not registered, there is no obligation for the issuer to disclose in Chile public information about said securities; and

(iv) That the securities may not be publicly offered as long as they are not registered in the corresponding Securities Registry.

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