BLACKROCK GLOBAL FUNDS

BGF US Dollar Short Duration Bond Fund Class D2 USD

JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 11-Jul-2023.

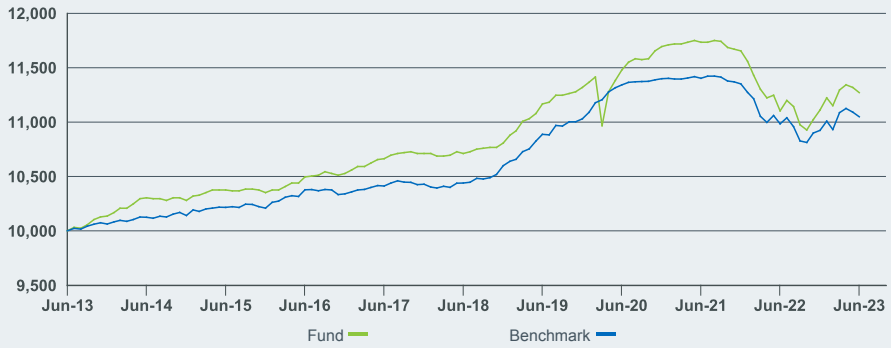
Investors should read the Key Investor Information Document and Prospectus prior to investing.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

FUND OVERVIEW

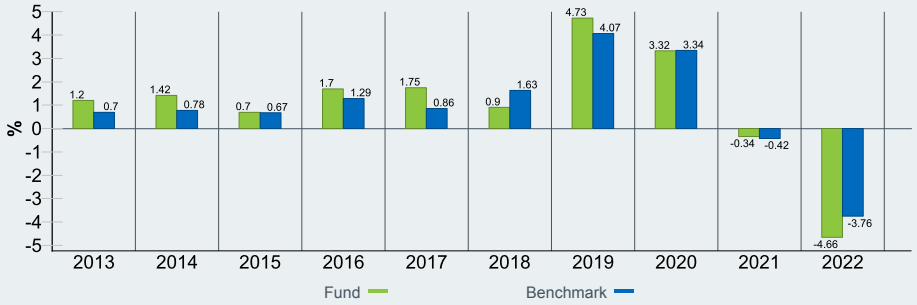
The Fund aims to maximize the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 80% of its total assets in fixed income (FI) securities. The FI securities may be issued by the United States (US) government and its agencies, non-US, governments and government agencies, and companies and supranationals domiciled inside or outside of the US.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

KEY RISKS: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund.

(Continued on page 2)

KEY FACTS

Asset Class	Fixed Income
Morningstar Category	USD Diversified Bond - Short Term
Fund Launch Date	31-Oct-2002
Share Class Launch Date	25-Oct-2012
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	1,719.26 USD
Benchmark	ICE BofA US Corp & Govt Index, 1 -3 Yrs (B1A0) (4PM)
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0827887356
Bloomberg Ticker	BGSDD2U
Distribution Type	Accumulating
Minimum Initial Investment	100,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

* or currency equivalent

PORTFOLIO MANAGEMENT

Akiva Dickstein
Scott MacLellan, CFA, CMT
Adam Carlin, CFA
Amanda Liu, CFA
Sam Summers

TOP HOLDINGS (%)

TREASURY NOTE 3.875 01/15/2026	5.04
TREASURY NOTE 1.5 02/29/2024	4.04
TREASURY NOTE 3.75 04/15/2026	3.79
TREASURY NOTE 3.5 09/15/2025	2.78
TREASURY NOTE 3 07/31/2024	2.78
TREASURY NOTE 4 12/15/2025	2.26
TREASURY NOTE 4.625 03/15/2026	2.17
TREASURY NOTE 4.25 10/15/2025	2.13
TREASURY NOTE 4.125 06/15/2026	2.04
TREASURY NOTE 4 02/15/2026	1.86
Total of Portfolio	**28.89**

Holdings subject to change

RATINGS

MORNINGSTAR ★★★ ™

Key Risks Continued: The fund investments may be subject to liquidity constraints, which means that shares may trade less frequently and in small volumes, for instance smaller companies. As a result, changes in the value of investments may be more unpredictable. In certain cases, it may not be possible to sell the security at the last market price quoted or at a value considered to be fairest. The fund invests in fixed interest securities such as corporate or government bonds which pay a fixed or variable rate of interest (also known as the 'coupon') and behave similarly to a loan. These securities are therefore exposed to changes in interest rates which will affect the value of any securities held. The fund(s) may invest in structured credit products such as asset backed securities ('ABS') which pool together mortgages and other debts into single or multiple series credit products which are then passed on to investors, normally in return for interest payments based on the cash flows from the underlying assets. These securities have similar characteristics to corporate bonds but carry greater risk as the details of the underlying loans is unknown, although loans with similar terms are typically packaged together. The stability of returns from ABS are not only dependent on changes in interest-rates but also changes in the repayments of the underlying loans as a result of changes in economic conditions or the circumstances of the holder of the loan. These securities can therefore be more sensitive to economic events, may be subject to severe price movements and can be more difficult and/or more expensive to sell in difficult markets.

TOP SECTOR BREAKDOWN (%) - NOTIONAL EXPOSURES

	Fund	Benchmark	+/-
Non-US Interest Rate Derivatives	17.62	0.00	17.62
Commercial Mortgages	8.89	0.00	8.89
Asset Backed Securities	7.87	0.00	7.87
Agency Pass-Through MBS	5.00	0.00	5.00
CLO Securities	4.63	0.00	4.63
Cash	4.44	0.00	4.44
Investment Grade Industrials	11.36	9.12	2.24
Agency Debentures	4.50	2.63	1.86
Agency CMOs	1.73	0.00	1.73
US Interest Rate Derivatives	1.61	0.00	1.61
Investment Grade Financials	7.97	6.37	1.60
Other	24.38	81.88	-57.50

[1]Allocations are subject to change. **Source:** BlackRock

PORTFOLIO CHARACTERISTICS

Effective Duration (years)	2.00
Nominal Weighted Average Life (WAL)	2.70 Years
Yield to Worst (%)	6.10
Standard Deviation (3yrs)	2.26
Yield to Maturity	6.12%

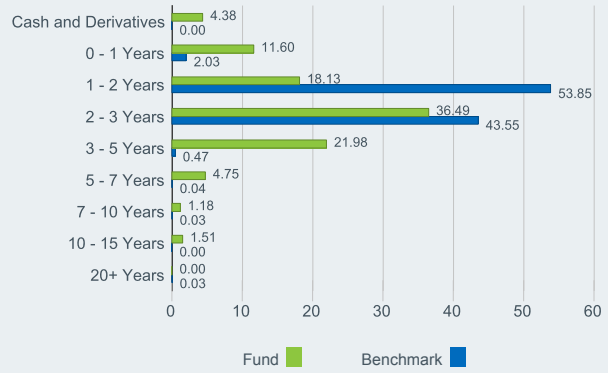
FEES AND EXPENSES

Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	0.54%
Performance Fee	0.00%

DEALING INFORMATION

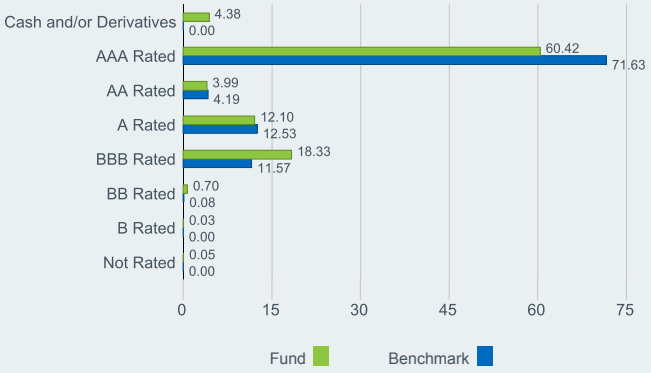
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

Effective Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Nominal Weighted Average Life (WAL): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

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