

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE
MARCH 31, 2022

THREADNEEDLE (LUX)

Contents

Company Information	4	Threadneedle (Lux) - American Extended Alpha	76
Directors' Report	5	Threadneedle (Lux) - Global Extended Alpha	77
Performance	8	Threadneedle (Lux) - Enhanced Commodities	78
Audit report	9	Portfolio Statements	
Financial Statements:		Threadneedle (Lux) - Global Corporate Bond	80
Aggregated Financial Statements for Threadneedle (Lux)	12	Threadneedle (Lux) - European Corporate Bond	88
Threadneedle (Lux) - Global Corporate Bond	13	Threadneedle (Lux) - European High Yield Bond	94
Threadneedle (Lux) - European Corporate Bond	15	Threadneedle (Lux) - European Short-Term High Yield Bond	102
Threadneedle (Lux) - European High Yield Bond	17	Threadneedle (Lux) - European Social Bond	108
Threadneedle (Lux) - European Short-Term High Yield Bond	19	Threadneedle (Lux) - European Strategic Bond	117
Threadneedle (Lux) - European Social Bond	20	Threadneedle (Lux) - Emerging Market Corporate Bonds	125
Threadneedle (Lux) - European Strategic Bond	22	Threadneedle (Lux) - Emerging Market Debt	130
Threadneedle (Lux) - Emerging Market Corporate Bonds	23	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	136
Threadneedle (Lux) - Emerging Market Debt	25	Threadneedle (Lux) - US High Yield Bond	140
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	26	Threadneedle (Lux) - Flexible Asian Bond	151
Threadneedle (Lux) - US High Yield Bond	27	Threadneedle (Lux) - Euro Dynamic Real Return	155
Threadneedle (Lux) - Flexible Asian Bond	29	Threadneedle (Lux) - Global Dynamic Real Return	157
Threadneedle (Lux) - Euro Dynamic Real Return	30	Threadneedle (Lux) - Global Multi Asset Income	160
Threadneedle (Lux) - Global Dynamic Real Return	31	Threadneedle (Lux) - Emerging Market ESG Equities	176
Threadneedle (Lux) - Global Multi Asset Income	32	Threadneedle (Lux) - Global Focus	178
Threadneedle (Lux) - Emerging Market ESG Equities	34	Threadneedle (Lux) - Global Emerging Market Equities	180
Threadneedle (Lux) - Global Focus	35	Threadneedle (Lux) - Global Equity Income	183
Threadneedle (Lux) - Global Emerging Market Equities	37	Threadneedle (Lux) - Global Select	185
Threadneedle (Lux) - Global Equity Income	38	Threadneedle (Lux) - Global Smaller Companies	187
Threadneedle (Lux) - Global Select	40	Threadneedle (Lux) - American	189
Threadneedle (Lux) - Global Smaller Companies	41	Threadneedle (Lux) - American Select	190
Threadneedle (Lux) - American	43	Threadneedle (Lux) - American Smaller Companies	191
Threadneedle (Lux) - American Select	45	Threadneedle (Lux) - Asia Contrarian Equity	193
Threadneedle (Lux) - American Smaller Companies	47	Threadneedle (Lux) - Asia Equities	195
Threadneedle (Lux) - Asia Contrarian Equity	48	Threadneedle (Lux) - US Contrarian Core Equities	197
Threadneedle (Lux) - Asia Equities	49	Threadneedle (Lux) - US Disciplined Core Equities	199
Threadneedle (Lux) - US Contrarian Core Equities	50	Threadneedle (Lux) - Pan European ESG Equities	200
Threadneedle (Lux) - US Disciplined Core Equities	51	Threadneedle (Lux) - Pan European Equity Dividend	202
Threadneedle (Lux) - Pan European ESG Equities	53	Threadneedle (Lux) - Pan European Small Cap Opportunities	204
Threadneedle (Lux) - Pan European Equity Dividend	55	Threadneedle (Lux) - Pan European Smaller Companies	206
Threadneedle (Lux) - Pan European Small Cap Opportunities	57	Threadneedle (Lux) - European Select	208
Threadneedle (Lux) - Pan European Smaller Companies	58	Threadneedle (Lux) - European Smaller Companies	210
Threadneedle (Lux) - European Select	60	Threadneedle (Lux) - Asian Equity Income	212
Threadneedle (Lux) - European Smaller Companies	62	Threadneedle (Lux) - Global Technology	214
Threadneedle (Lux) - Asian Equity Income	63	Threadneedle (Lux) - UK Equities	216
Threadneedle (Lux) - Global Technology	64	Threadneedle (Lux) - UK Equity Income	217
Threadneedle (Lux) - UK Equities	65	Threadneedle (Lux) - American Absolute Alpha	218
Threadneedle (Lux) - UK Equity Income	67	Threadneedle (Lux) - Credit Opportunities	219
Threadneedle (Lux) - STANLIB Africa Equity*	69	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	226
Threadneedle (Lux) - American Absolute Alpha	70	Threadneedle (Lux) - Pan European Absolute Alpha	231
Threadneedle (Lux) - Credit Opportunities	71	Threadneedle (Lux) - American Extended Alpha	232
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	73	Threadneedle (Lux) - Global Extended Alpha	233
Threadneedle (Lux) - Pan European Absolute Alpha	75	Threadneedle (Lux) - Enhanced Commodities	235

*See note 1.

Contents

(continued)

Notes to the Financial Statements	236
Global Risk Exposure (unaudited)	356
Shareholders' Information (unaudited)	358
Information for Investors in Switzerland (unaudited)	361
Share Class Performance (unaudited)	362
Securities Financing Transaction Regulation (unaudited)	389
Sustainable Finance Disclosure Regulation (SFDR) (unaudited)	391
Directory	399

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the prospectus accompanied by the latest annual report and the latest semi-annual report, if published thereafter.

Company Information

Company

Threadneedle (Lux)
R.C.S. Luxembourg B-50.216

Registered Office

31 Z.A. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Management Company

Threadneedle Management Luxembourg S.A.
44, rue de la Vallée
L-2661 Luxembourg
Grand Duchy of Luxembourg

Board of Directors

Jonathan Allen (resigned from the Board of Directors on May 7, 2021)
Head of Asia Pacific Institutional Sales and Product Development
Columbia Threadneedle Investments
Singapore

Marie-Jeanne Chèvremont-Lorenzini (resigned from the Board of Directors on May 7, 2021)
Independent non-executive Director
Luxembourg
Grand Duchy of Luxembourg

Claude Kremer
Independent non-executive Director
Luxembourg
Grand Duchy of Luxembourg

Julie Griffiths
Chief Risk Officer, EMEA and Global Head of Investment Risk
Columbia Threadneedle Investments
London
United Kingdom

Annemarie Nicole Arens (appointed to the Board of Directors on May 7, 2021)
Independent non-executive Director
Luxembourg
Grand Duchy of Luxembourg

Joseph Patrick LaRocque (appointed to the Board of Directors on May 7, 2021)
Independent non-executive Director
Maryland
United States of America

Thomas Seale (appointed to the Board of Directors on May 7, 2021)
Independent non-executive Director
Luxembourg
Grand Duchy of Luxembourg

Directors' Report

The year under review was a positive but turbulent period for most developed equity markets, while emerging market (EM) stocks and bond markets posted negative returns. Commodities enjoyed robust gains, with oil and gas prices rising sharply. Broadly speaking, the main impetus for these moves was a powerful vaccine-driven recovery in the global economy, buoyed by additional government stimulus measures, notably in the US. However, investors became increasingly concerned as inflation began to soar across much of the world. This weighed on bond markets as investors anticipated higher interest rates. Within the major developed economies, the Bank of England (BoE) was the first to raise rates in December, while the US Federal Reserve (Fed) announced its first rise in March. Negative sentiment towards risk assets was exacerbated by heightened geopolitical uncertainty following Russia's invasion of Ukraine in late February.

Over the spring and early summer of 2021, equity markets advanced. Sentiment towards risk assets was supported by the vaccine-driven rebound in global economic activity alongside strong corporate earnings and hopes of further US government stimulus measures. Corporate bond markets were also helped by lower new issuance compared with 2020. However, concerns remained about valuations, as yields and spreads over government bonds were very low in historic terms. While the global economic recovery led to higher-than-expected inflation rates, core government bond yields mostly drifted lower over this period as key central banks initially downplayed the price pressures as a transitory phenomenon that would abate as pandemic-related problems eased.

In the late summer and autumn, supply-chain and staffing shortages were increasingly reflected in cooling growth data. Nevertheless, equities continued to advance while yield spreads for investment-grade (IG) corporate bonds were little changed. However, core government bond yields moved higher amid a growing sense that policymakers might have underestimated the inflationary threat.

In the final quarter of 2021, the Fed, BoE and (to a lesser extent) the European Central Bank (ECB) all turned more hawkish, finally signalling that the need to control inflation outweighed any risks to growth from tighter monetary policy and the (then) newly discovered Omicron variant of Covid. Having already begun to taper its asset purchase scheme, the Fed surprised investors in December by projecting several interest rate rises in 2022, having previously suggested only one. Meanwhile, in the UK the BoE raised rates in December for the first time in three years. The ECB also moved towards normalising monetary policy, but was seen as lagging its counterparts in the US and UK by taking a softer approach to tapering than the Fed and flagging no rate hikes before 2023.

Bond yields continued to rise in early 2022, as more evidence emerged that Omicron was less virulent than its predecessors and as minutes from the Fed's December meeting revealed a more hawkish consensus than many commentators expected. This proved unhelpful for equities and corporate bonds. Within equity markets, growth stocks – which are perceived to be more vulnerable to interest-rate hikes – bore the brunt of the sell-off.

As the first quarter of 2022 progressed, geopolitics took centre stage, as Russia massed troops and equipment on its border with Ukraine and then launched a full invasion of the country. Volatility spiked, equities sold off and yield spreads for corporate bonds widened significantly. Commodity prices soared in anticipation of supply disruptions related to the crisis and the sanctions imposed by the West on Moscow. Amid the risk aversion, core government bonds retraced some of their earlier losses, but the rally was modest, tempered by fears that the conflict would push inflation even higher.

Indeed, the Fed subsequently embarked on the road to normalising monetary policy by raising interest rates by 0.25% in March – the bank's first increase since 2018. Meanwhile, the BoE raised rates by 0.25% in both February and March, bringing the benchmark rate back to its pre-pandemic level. Given record high inflation in the eurozone, the ECB's rhetoric also turned more hawkish, with policymakers dropping previous suggestions that a rate rise was unlikely in 2022.

The MSCI ACWI returned 9.2% in local currency terms over the year. By region, the US led returns over much of 2021, with the market benefiting from stimulus-related optimism and strong corporate profits. The UK also outperformed as the market's sizeable energy and mining sectors were helped by surging commodity prices in the final quarter of the period. Europe ex UK stocks lagged, given the region's heavy dependence on energy imports from Russia and the resulting vulnerability to sanctions imposed on Moscow. EMs brought up the rear and posted negative returns for the period, dragged down by index heavyweight China, where stocks were impacted by a wide-ranging regulatory crackdown. However, commodity exporters such as Brazil and South Africa enjoyed robust gains.

Overall, it was a difficult period for core government bond markets; yields on benchmark 10-year US Treasuries increased 0.60% for the year as a whole. This compared with rises of 0.77% and 0.84% respectively for equivalent UK gilts and German bunds.

IG corporate bonds also posted negative returns over the period. For much of 2021, yield spreads for IG bonds proved relatively steady, but they widened sharply amid the Omicron-driven sell-off in November. Spreads widened further in 2022, as markets priced in a faster pace of monetary policy tightening, while Russia's invasion of Ukraine sparked worries about higher commodity prices and the outlook for growth. Overall, global IG spreads widened 0.27% for the year under review. Spreads on European high-yield (HY) bonds increased significantly, although those for US HY bonds were only modestly wider for the period; the latter market was less affected by the sell-off in 2022.

In the Threadneedle (Lux) - Asia Contrarian Equity Fund, we participated in the initial public offering (IPO) of LG Energy Solution, a global leader in lithium-ion batteries, which are key in the transition to green energy. The shares performed particularly well, and we subsequently sold the stock at a profit. We also participated in the IPO of Digital Core Real Estate Investment Trust, which owns and manages data centres globally and has a good portfolio of assets. Other new positions included Santos, BOC Hong Kong, Meituan and Transurban. Australian energy company Santos has benefited from the strength of the oil price,

Directors' Report

(continued)

banking group BOC Hong Kong is a beneficiary of recovering economic activity and higher interest rates, while Chinese internet shopping platform Meituan offers exposure to the growth in domestic consumption. Australian toll-road operator Transurban has attractive assets and road traffic is recovering post-Covid. In recent months, we reduced exposure to the technology sector, given concerns about the potential for faster normalisation of monetary policy on high-valuation technology stocks. We sold ASM Pacific Technology, MediaTek and Chinese electric-vehicle manufacturer XPeng.

In the Threadneedle (Lux) - American Select Fund, activity was elevated in the summer of 2021 as the portfolio was reshaped to reflect the preferred positioning of the fund's new lead manager. New holdings here included Northern Trust, United Parcel Service (UPS) and Salesforce. Private bank Northern Trust has steady revenue growth, good operating leverage and is positively exposed to rising rates in the custody business, especially at the front end of the yield curve. Parcel delivery firm UPS is benefiting from rising volumes as retail moves online and supply-chain complexity increases. With the US Postal Service running close to capacity, the return of high-margin business-to-business volumes and customer growth in small and medium-size enterprises is also supportive. Salesforce makes automation software, which is a crucial component for digital-experience platforms. It still occupies a dominant position (40% market share) in salesforce automation but, over time, has expanded its product suite to include commerce, marketing and customer support, which it hopes to offer as part of one seamless platform in due course. Sales included Amazon, Visa, PayPal, Bank of America and Intuit. Northern Trust, UPS and Salesforce were also new positions in the Threadneedle (Lux) - American Fund, where sales included Amazon, Charles River Laboratories, Morgan Stanley, BlackRock and Comcast.

In the Threadneedle (Lux) - American Smaller Companies Fund, we initiated positions in Axos Financial, Cirrus Logic and Madison Square Garden Entertainment. Axos Financial operates Axos Bank, a small cap direct digital and online bank with a national approach. The bank is benefiting from an elevated growth rate in its balance sheet and loan book through exposure to consumer home loans, as well as higher margins compared with peers thank to its business mix and inherently lower costs. Cirrus is a developer of semiconductor solutions and is a key supplier to many technology companies. The company has made great strides in diversifying its revenue base away from its largest customer (Apple) by widening its technology leadership in new product lines and applications beyond smartphones, broadening its exposure to the trend of increasing content penetration. Madison Square Garden Entertainment consists of a premier collection of real-estate and entertainment assets, as well as a sports/entertainment television arm. The return of live events and the opening of a new venue in Las Vegas (currently scheduled for 2023) is positive for the stock. Sales included KBR, Under Armour, SunPower, Novavax, Renewable Energy Group and Impinj.

In the Threadneedle (Lux) - UK Equities Fund, new holdings during the period included Tate & Lyle, Experian and ConvaTec. Tate & Lyle is a quality business trading at an attractive valuation, with a keen eye on cost management, a focus on innovation and a selective approach to improving technical capabilities through acquisitions. Experian is a market leader in credit scoring, identity verification and fraud prevention. The company's direct-to-consumer channel is a major advantage in developing markets, where it contributes to increased financial inclusion. ConvaTec is a global business with strong market share. We are encouraged by the new leadership team, which has focused on investing in the business and improving growth in sales, which should pave the way for a recovery in margins. Sales included Spectris following a run of strong performance, as we felt that there were cheaper opportunities elsewhere. We also sold Inchcape. The stock's recovery since the lows of the pandemic has been strong but we had concerns about the sustainability of second-hand car pricing, the structural changes in the auto retail sector and the impact of electric vehicles on the profitability of the repairs business.

In the Threadneedle (Lux) - UK Equity Income Fund, we focused on adding to some existing holdings, notably Tesco and Direct Line. Tesco is performing well based on several metrics. Given its position as the UK's market leader in online grocery retail, the firm stands to benefit from the structural trend towards online shopping. Tesco is also winning bricks-and-mortar market share from independent stores and convenience retailers. We are positive about the food retail sector and encouraged by the progress made by the new management team. Direct Line is trading at attractive valuations while offering a high dividend yield. With a range of well-established brands, the company also boasts scale and diversification advantages – factors which bode well for profitability. Furthermore, we feel that its scale will also bring brand strength, diverse distribution relationships and an opportunity to cut costs, which Direct Line should continue to exploit. We profitably sold Wm Morrison as the shares were de-listed ahead of the firm's takeover and recycled the proceeds into some existing holdings.

In the Threadneedle (Lux) - Global Focus, Threadneedle (Lux) - Global Select, Threadneedle (Lux) - Global Extended Alpha and Threadneedle (Lux) - Global Smaller Companies funds, we retain our focus on companies with durable competitive advantages, as we believe these are best placed to continue delivering high returns and earnings growth across a range of market conditions. New purchases in some of these funds included Qualcomm, Apple and Kadant. Qualcomm boasts significant scale with a market-leading position in next-generation wireless technology and is a key supplier of semiconductors for tech giant Apple's products. Apple has continued to innovate over the past year, releasing a series of leading-edge products, including the latest iPhone 13 series, HomePod minis and the most powerful MacBook Pro ever made, which has placed the firm ahead of its peers. Kadant is a leading supplier of products and services to enhance process efficiency, optimise energy utilisation and maximise productivity in resource-intensive industries. The company is well placed to benefit from an expected increase in US infrastructure spending. Sales included Activision Blizzard, due to corporate governance concerns. We also sold Tencent amid unease about China's regulatory crackdown on the internet and gaming sectors.

Within the Threadneedle (Lux) - Global Equity Income Fund, we maintain our focus on quality income – namely, those companies with high, rising and sustainable dividend streams. New positions included Proctor & Gamble (P&G) and Anthem. P&G's market position is supported by its strong brand equity

Directors' Report

(continued)

and wide-ranging product offerings, along with its innovative product pipeline and marketing approach, while leading US healthcare insurer Anthem boasts large scale in the industry, which helps generate cost advantages and ensure customer loyalty. We sold Allstate as we felt that better opportunities existed elsewhere. We also sold CME Group following the stock's strong performance.

Our main focus in managing the Threadneedle (Lux) - Pan European Smaller Companies Fund is on stock selection, informed by macroeconomic and thematic views. We favour companies that have a competitive advantage and pricing power generated by robust brands, patented processes, regulatory barriers to entry and strong market positions. During the year, new positions included Auction Technology, Fortnox and Allfunds. Auction Technology stands to gain from the shift towards online auctions. Fortnox is a fast-growing Swedish software company, which has a strong position in accounting and invoicing. The Allfunds platform has a sizeable market share of open-architecture fund distribution in Europe. High barriers to entry, scale benefits and network effects make this a strong and profitable business model and the company continues to grow organically as well as through acquisitions. Sales included Sartorius and Orpea. Shares in Sartorius (pharmaceutical and laboratory equipment) had performed strongly during the pandemic, while Orpea's CEO has departed and the care-home firm faces a lengthy investigation into governance issues.

Our main focus in managing the Threadneedle (Lux) - Pan European Equity Dividend Fund is on stock selection, informed by macroeconomic and thematic views. We favour high-quality companies with the pricing power to sustain strong returns and growing dividends. During the year, new positions included UPM, Saint-Gobain and ING. Short-term capital expenditure, including investment in its new Uruguay project, is helping to make forestry business UPM one of the most efficient producers in the world, boosting growth and returns. Saint-Gobain is under new management and is benefiting from European building renovations, driven by environmental regulation. Financial institution ING has a strong market share in Benelux, giving scale benefits, and is well placed to gain from any uptick in economic growth. Sales included Philips (medical technology) due to concerns over product recalls.

The Threadneedle (Lux) - European Select Fund is a high-conviction portfolio. Our main focus is on stock selection; we seek to identify high-quality companies with the pricing power to sustain strong returns. During the year, new positions included FinecoBank and Hermes International. Italy's FinecoBank has a strong business model as a distributor of investment funds and other financial services via its leading online platform. It also has a cost advantage over other providers. Luxury-goods firm Hermes International has brand strength and pricing power. We also added to several positions including Nestlé. The Swiss food group is under new management and is focusing on improving capital allocation and boosting returns and margins. The firm's balance sheet is robust and could enable attractive acquisitions. We sold Worldline; the online payments sector is becoming increasingly competitive and the company made disappointingly slow progress in divesting its terminals business. Other sales included Philips due to concerns over product recalls.

Looking ahead, we feel the current pick-up in inflation is transitory; however, the sharp price increases in areas where bottlenecks and supply-chain disruptions persist warrant careful monitoring. Russia's invasion of Ukraine adds further uncertainty, given disruptions to the world's energy and grain markets, in terms of both production and transportation.

China represents another source of uncertainty on two main fronts: the government's ongoing regulatory crackdown and the continued enforcement of its zero-Covid policy, which has exacerbated supply-chain problems. However, within the EM universe, these effects have been broadly limited to Chinese assets.

Over 2022 and 2023, our base case remains for growth and inflation to slow towards trend levels, which should ease the pressure on policymakers to raise rates aggressively into next year. We believe the market has largely priced in anticipated rate hikes by key central banks and corporate earnings growth should remain solid. Against this backdrop, we expect attractive returns from risk assets such as equities and credit over the next 12 to 18 months.

The Board of Directors

June 14, 2022

Past performance is not a guide to future performance. The value of investments and any income from them may go down as well as up.

Performance

Threadneedle (Lux) Portfolios returns for the year ended March 31, 2022:

Portfolio	1 Year Return*	
	Primary Share Class	
Threadneedle (Lux) - Global Corporate Bond	ZU	-4.77%
Threadneedle (Lux) - European Corporate Bond	ZE	-5.95%
Threadneedle (Lux) - European High Yield Bond	ZE	-3.17%
Threadneedle (Lux) - European Short-Term High Yield Bond	ZE	-0.65%
Threadneedle (Lux) - European Social Bond	ZE	-6.27%
Threadneedle (Lux) - European Strategic Bond	AE	-3.25%
Threadneedle (Lux) - Emerging Market Corporate Bonds	AU	-7.95%
Threadneedle (Lux) - Emerging Market Debt	ZU	-6.39%
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	AU	-7.91%
Threadneedle (Lux) - US High Yield Bond	ZU	-0.48%
Threadneedle (Lux) - Flexible Asian Bond	ZU	-5.41%
Threadneedle (Lux) - Euro Dynamic Real Return	ZE	2.01%
Threadneedle (Lux) - Global Dynamic Real Return	AU	-2.42%
Threadneedle (Lux) - Global Multi Asset Income	ZU	0.92%
Threadneedle (Lux) - Emerging Market ESG Equities	ZE	-22.22%
Threadneedle (Lux) - Global Focus	ZU	7.32%
Threadneedle (Lux) - Global Emerging Market Equities	ZU	-27.84%
Threadneedle (Lux) - Global Equity Income	ZU	5.31%
Threadneedle (Lux) - Global Select	ZU	1.84%
Threadneedle (Lux) - Global Smaller Companies	ZE	-2.70%
Threadneedle (Lux) - American	ZU	10.71%
Threadneedle (Lux) - American Select	ZU	9.12%
Threadneedle (Lux) - American Smaller Companies	ZU	1.70%
Threadneedle (Lux) - Asia Contrarian Equity	ZU	-19.51%
Threadneedle (Lux) - Asia Equities	ZU	-16.55%
Threadneedle (Lux) - US Contrarian Core Equities	ZU	11.43%
Threadneedle (Lux) - US Disciplined Core Equities	ZU	13.90%
Threadneedle (Lux) - Pan European ESG Equities	AE	6.57%
Threadneedle (Lux) - Pan European Equity Dividend	ZE	1.39%
Threadneedle (Lux) - Pan European Small Cap Opportunities	ZE	-5.24%
Threadneedle (Lux) - Pan European Smaller Companies	ZE	-7.52%
Threadneedle (Lux) - European Select	AE	2.32%
Threadneedle (Lux) - European Smaller Companies	ZE	-3.17%
Threadneedle (Lux) - Asian Equity Income	ZUP	-6.87%
Threadneedle (Lux) - Global Technology	ZU	11.75%
Threadneedle (Lux) - UK Equities	ZG	0.29%
Threadneedle (Lux) - UK Equity Income	ZG	8.70%
Threadneedle (Lux) - STANLIB Africa Equity**	ZU	1.09%
Threadneedle (Lux) - American Absolute Alpha	ZU	2.78%
Threadneedle (Lux) - Credit Opportunities	ZE	-2.11%
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	ZE	-2.47%
Threadneedle (Lux) - Pan European Absolute Alpha	ZE	1.26%
Threadneedle (Lux) - American Extended Alpha	ZU	13.33%
Threadneedle (Lux) - Global Extended Alpha	ZU	-0.70%
Threadneedle (Lux) - Enhanced Commodities	ZU	46.51%

The returns are stated in the currency in which the portfolios are denominated.

*Performance is for one year or since inception date for share classes launched in the year.

**See note 1.



Audit report

To the Shareholders of
Threadneedle (Lux)

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Threadneedle (Lux) (the "Fund") and of each of its sub-funds as at 31 March 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the aggregated statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 March 2022;
- the portfolio statement as at 31 March 2022;
- the aggregated statement of operations and changes in net assets for the Fund and the statement of operations and changes in net assets for each of the sub-funds for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

*PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg
T : +352 494848 1, F : +352 494848 2900, www.pwc.lu*

*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds except for Threadneedle (Lux) - STANLIB Africa Equity Portfolio where a decision to liquidate exists to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 15 June 2022

A handwritten signature in blue ink, appearing to read 'Shtayyeh', with a long, sweeping horizontal stroke extending to the right.

Serene Shtayyeh

Aggregated Financial Statements for Threadneedle (Lux)

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2, 18	20,323,849,448
Cash at bank	2	197,378,262
Term deposits	2, 19	31,244,761
Receivable for investments sold		196,644,402
Subscriptions receivable		68,010,529
Interest receivable on swaps	2	3,822,020
Interest and dividends receivable, net		50,307,898
Net unrealised gain on forward currency exchange contracts	2, 9	25,141,442
Net unrealised gain on swaps	2, 10	20,013,855
Net unrealised gain on futures contracts	2, 11	28,242,920
Other assets		10,530,456
Total assets		20,955,185,993
Liabilities		
Bank overdrafts		(288,723)
Options sold at market value	2, 12	(708,254)
Payable for investments purchased		(231,724,129)
Redemptions payable		(35,271,120)
Interest payable on swaps	2	(3,463,343)
Dividend payable on swaps	2	(967,341)
Bank Interest Payable	2	(7,337)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(1,689,716)
Net unrealised (loss) on swaps	2, 10	(27,295,765)
Net unrealised (loss) on futures contracts	2, 11	(1,768,765)
Asset management fees payable	5	(17,194,686)
Tax payable	3	(1,446,527)
Other liabilities	20	(8,776,770)
Total liabilities		(330,602,476)
Total net assets		20,624,583,517

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		23,052,196,950
Income		
Dividends, net	2	203,578,017
Interest on bonds, net	2	117,592,622
Bank interest	2	74,493
Interest income on swaps		3,455,667
Interest income on futures contracts		2,604
Other income		882,954
Total income		325,586,357
Expenses		
Asset management fees	5	(231,170,317)
Performance fees	8	(734,615)
Bank interest	2	(1,226,903)
Foreign tax	3	(192,382)
Dividends expenses on swaps		(3,676,157)
Interest expense on swaps		(32,882,593)
Interest expense on futures contracts		(801,982)
Operating expenses	3, 5	(44,604,267)
Miscellaneous fees	4	(10,533)
Total expenses		(315,299,749)
Net income from investments		10,286,608
Net realised gain on sales of investments		1,646,875,337
Net realised gain on swaps		156,500,300
Net realised (loss) on options		(40,858)
Net realised (loss) on forward currency exchange contracts		(103,314,752)
Net realised gain on futures contracts		6,636,680
Net realised (loss) on foreign exchange		(7,163,215)
Net realised gain on tax reclaim		115
Net realised gain		1,699,493,607
Change in net unrealised (loss) on investments		(1,911,704,600)
Change in net unrealised gain on swaps		62,008,092
Change in net unrealised (loss) on options		(168,444)
Change in net unrealised gain on forward currency exchange contracts		37,642,762
Change in net unrealised gain on futures contracts		21,310,773
Net change in unrealised (loss)		(1,790,911,417)
Net (decrease) in net assets as a result of operations		(81,131,202)
Movements in capital		
Subscriptions of shares		7,565,792,461
Redemptions of shares		(9,097,597,185)
Dividends	7	(48,155,644)
Total movements in capital		(1,579,960,368)
Exchange differences	2	(778,815,885)
Change in cross investments in Portfolios	18	12,294,022
Net assets at the end of the year		20,624,583,517

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	494,660,789
Cash at bank	2	6,036,806
Receivable for investments sold		1,401,125
Subscriptions receivable		726,812
Interest receivable on swaps	2	48,455
Interest and dividends receivable, net		3,990,053
Net unrealised gain on forward currency exchange contracts	2, 9	7,171,721
Net unrealised gain on futures contracts	2, 11	1,674,191
Other assets		28,197
Total assets		515,738,149
Liabilities		
Payable for investments purchased		(450,359)
Redemptions payable		(657,620)
Interest payable on swaps	2	(88,690)
Net unrealised (loss) on swaps	2, 10	(1,487,127)
Asset management fees payable	5	(125,639)
Other liabilities		(70,928)
Total liabilities		(2,880,363)
Total net assets		512,857,786

NUMBER OF SHARES OUTSTANDING

Class AEC	1,473,330.453
Class AEH	957,407.951
Class AKH	70.000
Class ANH	788.000
Class AU	983,950.414
Class AUP	118,898.937
Class DEC	77,981.486
Class DEH	196,932.131
Class DU	204,766.131
Class DUP	67,986.651
Class IEC	629,450.498
Class IEH	1,166,051.037
Class IEP	74.000
Class IGC	1,072.350
Class IGH	1,618,029.313
Class IKH	80,378.000
Class INH	785.000
Class IU	621,088.590
Class IUP	578,366.295
Class NEC	206,526.610
Class NEH	108,095.495
Class NGC	11,905,046.184
Class NGH	1,044,866.570
Class NU	1,544,980.902
Class NUP	89,705.000
Class XEH	84.000
Class XFH	92.000
Class XGH	9,608,393.047
Class XU	100.000
Class ZEH	4,084,775.735
Class ZFH	93.000
Class ZGH	29,365.171
Class ZU	1,818,830.862

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		505,611,566
Income		
Dividends, net	2	5,907
Interest on bonds, net	2	12,496,293
Bank interest	2	4,288
Interest income on swaps		311,569
Interest income on futures contracts		314
Total income		12,818,371
Expenses		
Asset management fees	5	(1,645,818)
Bank interest	2	(34,416)
Interest expense on swaps		(1,819,363)
Interest expense on futures contracts		(17,352)
Operating expenses	3, 5	(899,172)
Total expenses		(4,416,121)
Net income from investments		8,402,250
Net realised gain on sales of investments		2,494,382
Net realised (loss) on swaps		(1,096,485)
Net realised (loss) on forward currency exchange contracts		(16,676,586)
Net realised (loss) on futures contracts		(964,236)
Net realised (loss) on foreign exchange		(1,972,102)
Net realised (loss)		(18,215,027)
Change in net unrealised (loss) on investments		(53,536,994)
Change in net unrealised gain on swaps		2,513,588
Change in net unrealised gain on forward currency exchange contracts		8,249,277
Change in net unrealised gain on futures contracts		2,019,254
Net change in unrealised (loss)		(40,754,875)
Net (decrease) in net assets as a result of operations		(50,567,652)
Movements in capital		
Subscriptions of shares		198,795,074
Redemptions of shares		(135,955,316)
Dividends	7	(5,025,886)
Total movements in capital		57,813,872
Net assets at the end of the year		512,857,786

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	512,857,786	505,611,566	231,720,967

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEC	9.8883 ¹	10.7710 ¹	10.1688 ¹
Class AEH	11.3032 ¹	12.0116 ¹	11.0413 ¹
Class AKH	113.5556 ²	120.4075 ²	110.4036 ²
Class ANH	10.1321 ³	10.6766 ³	9.7591 ³
Class AU	12.8471	13.5238	12.3096
Class AUP	11.3413	12.2255	11.4274
Class DEC	8.9807 ¹	9.8546 ¹	9.3773 ¹
Class DEH	10.7729 ¹	11.5352 ¹	10.6831 ¹
Class DU	11.1512	11.8269	10.8459
Class DUP	10.0429	10.9155	10.2875
Class IEC	9.7281 ¹	10.5732 ¹	9.9649 ¹
Class IEH	11.6146 ¹	12.3172 ¹	11.3035 ¹
Class IEP	11.0997 ¹	11.3003 ¹	11.3172 ¹
Class IGC	10.0201 ⁴	10.8060 ⁴	10.1319 ⁴
Class IGH	12.4075 ⁴	13.0594 ⁴	11.9152 ⁴
Class IKH	116.6619 ²	123.3018 ²	112.7923 ²
Class INH	10.2127 ³	10.7232 ³	9.7783 ³
Class IU	13.1938	13.8609	12.5914
Class IUP	10.5391	11.3406	10.5721
Class NEC	9.8160 ¹	10.6452 ¹	10.0163 ¹
Class NEH	10.5687 ¹	11.1857 ¹	10.2441 ¹
Class NGC	9.8219 ⁴	10.5683 ⁴	9.8807 ⁴
Class NGH	10.9467 ⁴	11.4987 ⁴	10.4701 ⁴
Class NU	11.4874	12.0441	10.9192
Class NUP	10.6244	11.4076	10.6268
Class XEH	9.3311 ¹	9.8476 ¹	–
Class XFH	9.2943 ⁵	9.8342 ⁵	–
Class XGH	10.8105 ⁴	11.3216 ⁴	10.2784 ⁴
Class XU	9.4664	9.8938	–
Class ZEH	10.6577 ¹	11.2951 ¹	10.3599 ¹
Class ZFH	9.2148 ⁵	9.8121 ⁵	–
Class ZGH	12.3692 ⁴	13.0122 ⁴	11.8664 ⁴
Class ZU	13.1713	13.8304	12.5574

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in GBP. The base currency of the Portfolio is USD.

⁵Class is denominated in CHF. The base currency of the Portfolio is USD.

Threadneedle (Lux) - European Corporate Bond

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	124,952,906
Cash at bank	2	1,319,464
Receivable for investments sold		1,269,349
Interest receivable on swaps	2	13,713
Interest and dividends receivable, net		744,400
Net unrealised gain on futures contracts	2, 11	774,093
Total assets		129,073,925
Liabilities		
Payable for investments purchased		(863,517)
Redemptions payable		(24,715)
Interest payable on swaps	2	(22,171)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(79,923)
Net unrealised (loss) on swaps	2, 10	(354,847)
Asset management fees payable	5	(38,441)
Other liabilities		(15,107)
Total liabilities		(1,398,721)
Total net assets		127,675,204

NUMBER OF SHARES OUTSTANDING

Class AE	95,025.182
Class ANH	825.000
Class IE	3,487,045.137
Class IEP	85.000
Class INH	817.000
Class XE	84.000
Class XFH	92.000
Class XGH	72.000
Class XUH	100.000
Class ZE	78.000
Class ZFH	92.000
Class 1E	6,168,776.381
Class 1G	141,654.881
Class 2E	3,812,179.971
Class 2G	69.000
Class 3G	558,328.721
Class 4E	236,424.367
Class 4G	3,113,105.156
Class 8E	892,429.248
Class 8G	132,809.810
Class 9G	70.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		157,999,564
Income		
Interest on bonds, net	2	1,892,090
Bank interest	2	119
Interest income on swaps		86,934
Other income		561
Total income		1,979,704
Expenses		
Asset management fees	5	(493,993)
Bank interest	2	(24,942)
Interest expense on swaps		(410,242)
Interest expense on futures contracts		(3,527)
Operating expenses	3, 5	(170,393)
Total expenses		(1,103,097)
Net income from investments		876,607
Net realised gain on sales of investments		1,490,457
Net realised (loss) on swaps		(102,907)
Net realised (loss) on forward currency exchange contracts		(583,941)
Net realised gain on futures contracts		176,670
Net realised (loss) on foreign exchange		(26,970)
Net realised gain		953,309
Change in net unrealised (loss) on investments		(10,422,614)
Change in net unrealised gain on swaps		425,794
Change in net unrealised gain on forward currency exchange contracts		26,286
Change in net unrealised gain on futures contracts		624,788
Net change in unrealised (loss)		(9,345,746)
Net (decrease) in net assets as a result of operations		(7,515,830)
Movements in capital		
Subscriptions of shares		15,338,278
Redemptions of shares		(38,146,796)
Dividends	7	(12)
Total movements in capital		(22,808,530)
Net assets at the end of the year		127,675,204

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	127,675,204	157,999,564	127,139,343

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	10.1243	10.7975	9.9041
Class ANH	9.8409 ¹	10.4217 ¹	9.4949 ¹
Class IE	10.3374	10.9588	9.9912
Class IEP ²	9.2711	–	–
Class INH	9.9943 ¹	10.5063 ¹	9.5194 ¹
Class XE	9.5748	10.1073	–
Class XFH	9.5292 ²	10.0938 ²	–
Class XGH	9.6585 ³	10.1315 ³	–
Class XUH	9.6777 ⁴	10.1441 ⁴	–
Class ZE	10.2805	10.9309	9.9786
Class ZFH	9.4512 ²	10.0801 ²	–
Class 1E	1.3811	1.4728	1.3507
Class 1G	1.0743 ³	1.1548 ³	1.1002 ³
Class 2E	10.3490	10.9688	9.9984
Class 2G	9.7243 ³	10.3939 ³	9.8457 ³
Class 3G	1.2099 ³	1.2941 ³	1.2267 ³
Class 4E	10.4502	11.0208	–
Class 4G	10.1679 ³	10.8094 ³	10.1845 ³
Class 8E	1.7338	1.8383	1.6764
Class 8G	1.4667 ³	1.5677 ³	1.4850 ³
Class 9G	9.7021 ³	10.3783 ³	9.8373 ³

¹Class is denominated in NOK. The base currency of the Portfolio is EUR.

²Class is denominated in CHF. The base currency of the Portfolio is EUR.

³Class is denominated in GBP. The base currency of the Portfolio is EUR.

⁴Class is denominated in USD. The base currency of the Portfolio is EUR.

⁵See note 1.

Threadneedle (Lux) - European High Yield Bond

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	433,156,272
Cash at bank	2	1,043,210
Receivable for investments sold		6,367,092
Subscriptions receivable		75,950
Interest and dividends receivable, net		5,427,507
Net unrealised gain on forward currency exchange contracts	2, 9	1,221,168
Net unrealised gain on futures contracts	2, 11	93,545
Other assets		23,350
Total assets		447,408,094
Liabilities		
Payable for investments purchased		(2,553,473)
Redemptions payable		(6,922,052)
Asset management fees payable	5	(306,895)
Other liabilities		(62,382)
Total liabilities		(9,844,802)
Total net assets		437,563,292

NUMBER OF SHARES OUTSTANDING

Class AE	342.253
Class AKH	81.000
Class ANH	807.000
Class IE	4,894,295.707
Class IEP	5,524,522.913
Class IKH	80.000
Class INH	798.000
Class XE	77.000
Class ZE	46,685.677
Class ZEP	473,149.000
Class 1E	13,253,531.629
Class 1EP	1,276,410.305
Class 1G	281,757.587
Class 1GP	4,413.675
Class 1UT	287,966.873
Class 2E	29,925.000
Class 2EP	84.000
Class 2FH	6,834.346
Class 2G	68.000
Class 2GP	75.000
Class 3E	3,178,135.347
Class 3EP	2,299,433.247
Class 3FC	13,176.825
Class 3FH	38,048.936
Class 3G	864,985.116
Class 3GP	102,573.702
Class 4E	122,047.648
Class 4G	1,383,622.706
Class 8E	1,592,475.724
Class 8EP	5,555,524.634
Class 8FH	32,415.940
Class 8G	9,694.366
Class 8GP	5,021.867
Class 9E	1,183,814.572
Class 9EP	7,573.873
Class 9FC	92.741
Class 9FH	2,306.914
Class 9G	67.000
Class 9GP	75.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		601,800,632
Income		
Dividends, net	2	1,261
Interest on bonds, net	2	19,982,473
Bank interest	2	944
Total income		19,984,678
Expenses		
Asset management fees	5	(4,289,906)
Bank interest	2	(27,497)
Interest expense on futures contracts		(6,790)
Operating expenses	3, 5	(894,776)
Total expenses		(5,218,969)
Net income from investments		14,765,709
Net realised gain on sales of investments		5,958,865
Net realised (loss) on forward currency exchange contracts		(1,441,547)
Net realised gain on futures contracts		27,105
Net realised (loss) on foreign exchange		(1,166,373)
Net realised gain		3,378,050
Change in net unrealised (loss) on investments		(33,069,576)
Change in net unrealised gain on forward currency exchange contracts		1,582,416
Change in net unrealised gain on futures contracts		93,545
Net change in unrealised (loss)		(31,393,615)
Net (decrease) in net assets as a result of operations		(13,249,856)
Movements in capital		
Subscriptions of shares		112,945,621
Redemptions of shares		(258,204,398)
Dividends	7	(5,728,707)
Total movements in capital		(150,987,484)
Net assets at the end of the year		437,563,292

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	437,563,292	601,800,632	476,354,207

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	10.7825	11.2181	—
Class AKH	101.0117 ¹	104.9357 ¹	88.6643 ¹
Class ANH	10.2186 ²	10.5488 ²	8.8954 ²
Class IE	10.8198	11.1683	9.3892
Class IEP	9.3088	9.9899	8.7058
Class IKH	102.8317 ¹	105.8588 ¹	88.9089 ¹
Class INH	10.4003 ²	10.6479 ²	8.9222 ²
Class XE	10.5517	10.8140	9.0281
Class ZE	10.7962	11.1495	9.3780
Class ZEP	9.2891	9.9735	8.7007
Class 1E	10.6162	11.0164	9.3105
Class 1EP	9.1329	9.8573	8.6466
Class 1G	9.9707 ³	10.4297 ³	9.1568 ³
Class 1GP	8.6028 ³	9.3569 ³	8.5225 ³
Class 1UT	9.8080 ⁴	10.4752 ⁴	9.1107 ⁴
Class 2E	10.8306	11.1761	9.3929
Class 2EP	9.3488	10.0267	8.7357
Class 2FH	10.6851 ⁵	11.0615 ⁵	9.3252 ⁵
Class 2G	10.1723 ³	10.5872 ³	9.2443 ³
Class 2GP	8.7869 ³	9.4995 ³	8.5956 ³
Class 3E	10.8528	11.1933	9.4027
Class 3EP	9.4075	10.0878	8.7895
Class 3FC	9.2459 ⁵	9.9302 ⁵	8.6906 ⁵
Class 3FH	10.7045 ⁵	11.0760 ⁵	9.3331 ⁵
Class 3G	10.1921 ³	10.5964 ³	9.2468 ³
Class 3GP	8.7267 ³	9.4331 ³	8.5390 ³
Class 4E	11.1273	11.3964	9.5067
Class 4G	10.6900 ³	11.0365 ³	9.5632 ³
Class 4GP	—	—	8.7170 ³
Class 8E	10.8147	11.1642	9.3866
Class 8EP	9.3469	10.0322	8.7498
Class 8FH	10.6685 ⁵	11.0486 ⁵	9.3179 ⁵
Class 8G	10.1593 ³	10.5718 ³	9.2336 ³
Class 8GP	8.7611 ³	9.4964 ³	8.6037 ³
Class 9E	10.8653	11.2018	9.4061
Class 9EP	9.4214	10.0992	8.7964
Class 9FC	9.3284 ⁵	10.0032 ⁵	8.7510 ⁵
Class 9FH	10.7239 ⁵	11.0918 ⁵	9.3420 ⁵
Class 9G	10.2232 ³	10.6161 ³	9.2545 ³
Class 9GP	8.8161 ³	9.5122 ³	8.6021 ³

¹Class is denominated in SEK. The base currency of the Portfolio is EUR.

²Class is denominated in NOK. The base currency of the Portfolio is EUR.

³Class is denominated in GBP. The base currency of the Portfolio is EUR.

⁴Class is denominated in USD. The base currency of the Portfolio is EUR.

⁵Class is denominated in CHF. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - European Short-Term High Yield Bond

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	104,929,913
Cash at bank	2	2,186,678
Subscriptions receivable		274,785
Interest receivable on swaps	2	1,884
Interest and dividends receivable, net		1,190,917
Net unrealised gain on forward currency exchange contracts	2, 9	467,526
Net unrealised gain on swaps	2, 10	10,110
Total assets		109,061,813
Liabilities		
Payable for investments purchased		(766,656)
Redemptions payable		(1,048)
Asset management fees payable	5	(3,799)
Other liabilities		(9,200)
Total liabilities		(780,703)
Total net assets		108,281,110

NUMBER OF SHARES OUTSTANDING

Class AE	2,810.385
Class AEP	167.669
Class AKH	82.000
Class ANH	82.000
Class IE	30,849.438
Class IEP	84,150.000
Class IGC	8.000
Class IGH	7.000
Class IKH	82.000
Class INH	816.000
Class XE	33,727.830
Class XGC	71,543.876
Class XGH	677,289.644
Class ZE	8.200

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	102.3925	103.3869	89.6665
Class AEP	92.7591	97.3234	87.4074
Class AKH	102.9071 ¹	103.6634 ¹	89.7046 ¹
Class ANH	104.6701 ²	104.8255 ²	90.4760 ²
Class IE	103.5067	104.0942	89.9208
Class IEP	93.8051	97.9620	87.6410
Class IGC	95.6430 ³	99.1215 ³	88.1422 ³
Class IGH	105.1039 ³	105.0674 ³	90.3604 ³
Class IKH	103.4243 ¹	103.8150 ¹	89.4959 ¹
Class INH	10.4750 ²	10.4542 ²	8.9899 ²
Class XE	104.6355	104.8093	90.1780
Class XGC	96.4461 ³	99.6631 ³	88.3048 ³
Class XGH	106.2932 ³	105.8053 ³	90.6104 ³
Class ZE	103.3293	104.0037	89.8970

¹Class is denominated in SEK. The base currency of the Portfolio is EUR.

²Class is denominated in NOK. The base currency of the Portfolio is EUR.

³Class is denominated in GBP. The base currency of the Portfolio is EUR.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		
		87,774,729
Income		
Interest on bonds, net	2	3,738,375
Bank interest	2	374
Interest income on swaps		62,523
Total income		3,801,272
Expenses		
Asset management fees	5	(24,915)
Bank interest	2	(14,961)
Operating expenses	3, 5	(103,620)
Total expenses		(143,496)
Net income from investments		3,657,776
Net realised (loss) on sales of investments		(369,714)
Net realised gain on forward currency exchange contracts		1,999,866
Net realised (loss) on foreign exchange		(429,636)
Net realised gain		1,200,516
Change in net unrealised (loss) on investments		(3,327,457)
Change in net unrealised (loss) on swaps		(53,691)
Change in net unrealised (loss) on forward currency exchange contracts		(396,279)
Net change in unrealised (loss)		(3,777,427)
Net increase in net assets as a result of operations		1,080,865
Movements in capital		
Subscriptions of shares		27,219,031
Redemptions of shares		(7,179,466)
Dividends	7	(614,049)
Total movements in capital		19,425,516
Net assets at the end of the year		108,281,110

TOTAL NET ASSET VALUE

EUR	March 31, 2022	March 31, 2021	March 31, 2020
	108,281,110	87,774,729	46,407,346

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	392,379,537
Cash at bank	2	3,117,721
Receivable for investments sold		4,330,317
Subscriptions receivable		694,407
Interest and dividends receivable, net		2,038,016
Net unrealised gain on forward currency exchange contracts	2, 9	544,590
Net unrealised gain on futures contracts	2, 11	629,872
Other assets		186
Total assets		403,734,646
Liabilities		
Payable for investments purchased		(5,542,827)
Redemptions payable		(1,033,477)
Asset management fees payable	5	(102,628)
Other liabilities		(39,404)
Total liabilities		(6,718,336)
Total net assets		397,016,310

NUMBER OF SHARES OUTSTANDING

Class AE	1,691,848.606
Class AEP	44,986.000
Class AFH	93.000
Class AKH	86.000
Class ANH	861.000
Class ASC	100.000
Class ASH	100.000
Class AUC	100.000
Class AUH	100.000
Class ID	22,738,015.068
Class IE	5,082,316.581
Class IEP	2,852,290.955
Class IFH	2,425,182.000
Class IGH	351.000
Class IKH	85.000
Class INH	839.000
Class ISC	100.000
Class ISH	100.000
Class IUC	93,502.243
Class IUH	100.000
Class LE	3,762,364.166
Class NEP	98,063.469
Class ZD	11,963,717.696
Class ZE	4,283,570.639
Class ZEP	608,627.379
Class ZFH	35,589.000
Class ZGC	3,705,143.891
Class ZGH	898,542.981
Class ZUH	1,505.141

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		329,896,379
Income		
Interest on bonds, net	2	4,128,364
Bank interest	2	556
Interest income on futures contracts		24
Other income		15
Total income		4,128,959
Expenses		
Asset management fees	5	(1,175,937)
Bank interest	2	(27,994)
Interest expense on futures contracts		(4,481)
Operating expenses	3, 5	(440,325)
Total expenses		(1,648,737)
Net income from investments		2,480,222
Net realised (loss) on sales of investments		(2,858,070)
Net realised (loss) on forward currency exchange contracts		(705,599)
Net realised gain on futures contracts		1,271,757
Net realised gain on foreign exchange		266,594
Net realised (loss)		(2,025,318)
Change in net unrealised (loss) on investments		(25,650,147)
Change in net unrealised gain on forward currency exchange contracts		703,190
Change in net unrealised gain on futures contracts		409,686
Net change in unrealised (loss)		(24,537,271)
Net (decrease) in net assets as a result of operations		(24,082,367)
Movements in capital		
Subscriptions of shares		174,637,963
Redemptions of shares		(81,652,736)
Dividends	7	(1,782,929)
Total movements in capital		91,202,298
Net assets at the end of the year		397,016,310

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	397,016,310	329,896,379	154,103,742

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	9.3388	9.9729	—
Class AEP	9.1831	9.9137	—
Class AFH	9.3172 ¹	9.9710 ¹	—
Class AKH	93.6342 ²	99.5278 ²	—
Class ANH	9.4392 ³	9.9762 ³	—
Class ASC	9.3030 ⁴	9.9703 ⁴	—
Class ASH	9.4156 ⁴	9.9784 ⁴	—
Class AUC	9.3072 ⁵	9.9704 ⁵	—
Class AUH	9.4257 ⁵	9.9792 ⁵	—
Class ID	9.4617 ⁶	10.0874 ⁶	9.5778 ⁶
Class IE	10.0871	10.7559	10.1785
Class IEP	9.4700	10.2088	9.7761
Class IFH	9.8039 ¹	10.4909 ¹	9.9642 ¹
Class IGH	9.4189 ⁷	9.9775 ⁷	—
Class IKH	94.8504 ²	100.7592 ²	95.0380 ²
Class INH	9.6877 ³	10.2330 ³	9.6122 ³
Class ISC	9.3048 ⁴	9.9703 ⁴	—
Class ISH	9.4173 ⁴	9.9784 ⁴	—
Class IUC	9.3112 ⁵	9.9711 ⁵	—
Class IUH	9.4334 ⁵	9.9799 ⁵	—
Class LE	10.1185	10.7895	10.2060
Class NEP	954.3554	1028.6742	984.7206
Class ZD	9.4477 ⁶	10.0776 ⁶	9.5733 ⁶
Class ZE	10.0568	10.7290	10.1580
Class ZEP	9.4219	10.1616	9.7334
Class ZFH	9.7912 ¹	10.4827 ¹	9.9581 ¹
Class ZGC	9.7886 ⁷	10.4934 ⁷	—
Class ZGH	10.0164 ⁷	10.6218 ⁷	—
Class ZUH	9.6718 ⁵	10.2472 ⁵	—

¹Class is denominated in CHF. The base currency of the Portfolio is EUR.

²Class is denominated in SEK. The base currency of the Portfolio is EUR.

³Class is denominated in NOK. The base currency of the Portfolio is EUR.

⁴Class is denominated in SGD. The base currency of the Portfolio is EUR.

⁵Class is denominated in USD. The base currency of the Portfolio is EUR.

⁶Class is denominated in DKK. The base currency of the Portfolio is EUR.

⁷Class is denominated in GBP. The base currency of the Portfolio is EUR.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	177,858,523
Cash at bank	2	6,563,505
Receivable for investments sold		646,663
Subscriptions receivable		99,234
Interest receivable on swaps	2	65,800
Interest and dividends receivable, net		1,968,262
Net unrealised gain on futures contracts	2, 11	3,525,916
Total assets		190,727,903
Liabilities		
Payable for investments purchased		(1,050,607)
Redemptions payable		(136,846)
Interest payable on swaps	2	(115,367)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(806,574)
Net unrealised (loss) on swaps	2, 10	(1,924,769)
Asset management fees payable	5	(144,719)
Other liabilities		(35,582)
Total liabilities		(4,214,464)
Total net assets		186,513,439

NUMBER OF SHARES OUTSTANDING

Class AE	2,623,051.127
Class AEP	679,856.829
Class AKH	81.000
Class ANH	802.000
Class AUH	86.000
Class DE	1,105,282.993
Class DEP	1,596,548.422
Class DUH	87.000
Class IE	1,618,286.833
Class INH	792.000
Class ZE	85.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	30.0762	31.0867	27.7686
Class AEP	14.5050	15.3978	14.1492
Class AKH	102.4839 ¹	105.8567 ¹	94.4608 ¹
Class ANH	10.4094 ²	10.6864 ²	9.5087 ²
Class AUH	11.3753 ³	11.6784 ³	10.3501 ³
Class DE	28.0352	29.1371	26.1701
Class DEP	10.8231	11.5522	10.6750
Class DUH	11.1164 ³	11.4774 ³	10.2405 ³
Class IE	30.5812	31.4196	27.8985
Class INH	10.6102 ²	10.8071 ²	9.5432 ²
Class W	—	—	58.8490
Class ZE ⁴	9.6862	—	—

¹Class is denominated in SEK. The base currency of the Portfolio is EUR.

²Class is denominated in NOK. The base currency of the Portfolio is EUR.

³Class is denominated in USD. The base currency of the Portfolio is EUR.

⁴See note 1.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		234,144,701
Income		
Interest on bonds, net	2	5,951,518
Bank interest	2	1,313
Interest income on swaps		334,428
Other income		7
Total income		6,287,266
Expenses		
Asset management fees	5	(1,967,646)
Bank interest	2	(64,171)
Interest expense on swaps		(2,303,022)
Interest expense on futures contracts		(26,042)
Operating expenses	3, 5	(485,730)
Total expenses		(4,846,611)
Net income from investments		1,440,655
Net realised gain on sales of investments		1,257,861
Net realised gain on swaps		366,781
Net realised (loss) on forward currency exchange contracts		(3,097,840)
Net realised gain on futures contracts		1,043,209
Net realised (loss) on foreign exchange		(220,861)
Net realised (loss)		(650,850)
Change in net unrealised (loss) on investments		(13,006,234)
Change in net unrealised gain on swaps		1,672,668
Change in net unrealised gain on forward currency exchange contracts		829,090
Change in net unrealised gain on futures contracts		2,921,471
Net change in unrealised (loss)		(7,583,005)
Net (decrease) in net assets as a result of operations		(6,793,200)
Movements in capital		
Subscriptions of shares		64,763,421
Redemptions of shares		(104,797,313)
Dividends	7	(804,170)
Total movements in capital		(40,838,062)
Net assets at the end of the year		186,513,439

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	186,513,439	234,144,701	165,029,205

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	39,699,398
Cash at bank	2	809,788
Subscriptions receivable		41,771
Interest and dividends receivable, net		457,083
Net unrealised gain on forward currency exchange contracts	2, 9	305,532
Net unrealised gain on futures contracts	2, 11	192,573
Other assets		22
Total assets		41,506,167
Liabilities		
Payable for investments purchased		(400,000)
Redemptions payable		(62,244)
Asset management fees payable	5	(37,886)
Other liabilities		(9,014)
Total liabilities		(509,144)
Total net assets		40,997,023

NUMBER OF SHARES OUTSTANDING

Class AEC	390,778.324
Class AEH	255,056.770
Class AKH	80.000
Class ANH	792.000
Class ASH	7,301.436
Class AU	140,646.184
Class AUP	725,872.284
Class DEC	43,808.952
Class DEH	127,590.832
Class DU	216,237.424
Class IEC	194,086.000
Class IEH	405,978.626
Class IU	2,093.260
Class W	6,537.236
Class WEH	7,298.489
Class XUP	85.000
Class ZU	100.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		47,451,659
Income		
Dividends, net	2	1,262
Interest on bonds, net	2	2,003,954
Bank interest	2	426
Total income		2,005,642
Expenses		
Asset management fees	5	(542,973)
Bank interest	2	(47)
Interest expense on futures contracts		(108)
Operating expenses	3, 5	(129,048)
Total expenses		(672,176)
Net income from investments		1,333,466
Net realised (loss) on sales of investments		(332,551)
Net realised (loss) on forward currency exchange contracts		(3,126,932)
Net realised gain on futures contracts		237,453
Net realised (loss) on foreign exchange		(59,240)
Net realised (loss)		(3,281,270)
Change in net unrealised (loss) on investments		(4,840,486)
Change in net unrealised gain on forward currency exchange contracts		776,382
Change in net unrealised gain on futures contracts		192,573
Net change in unrealised (loss)		(3,871,531)
Net (decrease) in net assets as a result of operations		(5,819,335)
Movements in capital		
Subscriptions of shares		13,444,852
Redemptions of shares		(13,402,373)
Dividends	7	(677,780)
Total movements in capital		(635,301)
Net assets at the end of the year		40,997,023

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021	March 31, 2020
	40,997,023	47,451,659	33,146,518

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEC	11.3376 ¹	12.9505 ¹	11.4485 ¹
Class AEH	20.5319 ¹	22.5246 ¹	19.0129 ¹
Class AKH	96.8799 ²	105.9916 ²	89.1452 ²
Class ANH	9.8352 ³	10.6943 ³	8.9692 ³
Class ASH	13.7388 ⁴	14.9331 ⁴	12.5045 ⁴
Class AU	21.9017	23.7934	19.8691
Class AUP	7.3555	8.3207	7.2747
Class DEC	8.2123 ¹	9.3896 ¹	8.3093 ¹
Class DEH	15.7465 ¹	17.2924 ¹	14.6111 ¹
Class DU	17.0502	18.5415	15.4989
Class IEC	8.6232 ¹	9.7778 ¹	–
Class IEH	29.1681 ¹	31.7423 ¹	26.5802 ¹
Class IU	11.2198	12.0940	10.0191
Class W	30.0194	32.4983	27.0437
Class WEH	20.1302 ¹	22.0058 ¹	18.5115 ¹
Class XUP	10.5075	11.7343	10.0921
Class ZU [#]	9.1419	–	–

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

[#]See note 1.

Threadneedle (Lux) - Emerging Market Debt

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	33,637,866
Cash at bank	2	1,140,981
Subscriptions receivable		12,146
Interest and dividends receivable, net		453,334
Net unrealised gain on forward currency exchange contracts	2, 9	27,205
Net unrealised gain on futures contracts	2, 11	40,788
Total assets		35,312,320
Liabilities		
Redemptions payable		(87,667)
Asset management fees payable	5	(39,839)
Other liabilities		(8,908)
Total liabilities		(136,414)
Total net assets		35,175,906

NUMBER OF SHARES OUTSTANDING

Class AEC	48,882.369
Class AEH	13,030.738
Class AKH	82.000
Class ANH	818.000
Class ASH	2,362.302
Class AU	53,075.471
Class AUP	2,772,282.752
Class DEH	10,133.563
Class DU	20,420.379
Class IEH	17,880.178
Class IU	89.000
Class SU	403.299
Class SUP	48,638.874
Class W	4,779.568
Class XUP	89.000
Class ZU	76.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEC	8.0881 ¹	9.2177 ¹	8.1700 ¹
Class AEH	24.6916 ¹	26.8384 ¹	22.6402 ¹
Class AKH	92.6360 ²	100.7566 ²	84.8443 ²
Class ANH	9.3882 ³	10.1328 ³	8.5211 ³
Class ASH	11.7200 ⁴	12.6134 ⁴	10.5597 ⁴
Class AU	73.6637	79.1694	66.0483
Class AUP	10.0463	11.3182	9.9193
Class DEH	18.3325 ¹	19.9465 ¹	16.8452 ¹
Class DU	52.3331	56.3008	47.0167
Class IEH	27.2289 ¹	29.3633 ¹	24.5729 ¹
Class IU	10.1566	10.8581	9.0048
Class SU	29.5378	31.7934	26.5644
Class SUP	9.6466	10.8819	9.5489
Class W	61.5266	65.8940	54.7816
Class XUP	9.8204	10.9029	9.3824
Class ZU	11.8658	12.6758	10.4968

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		
		45,515,822
Income		
Dividends, net	2	567
Interest on bonds, net	2	1,992,042
Bank interest	2	271
Total income		1,992,880
Expenses		
Asset management fees	5	(570,873)
Bank interest	2	(378)
Interest expense on futures contracts		(83)
Operating expenses	3, 5	(127,138)
Total expenses		(698,472)
Net income from investments		
		1,294,408
Net realised (loss) on sales of investments		
		(750,206)
Net realised (loss) on forward currency exchange contracts		
		(159,313)
Net realised gain on futures contracts		
		128,713
Net realised (loss) on foreign exchange		
		(18,310)
Net realised (loss)		
		(3,275,742)
Change in net unrealised (loss) on investments		
		(3,275,742)
Change in net unrealised gain on forward currency exchange contracts		
		55,889
Change in net unrealised gain on futures contracts		
		40,788
Net change in unrealised (loss)		
		(3,179,065)
Net (decrease) in net assets as a result of operations		
		(2,683,773)
Movements in capital		
Subscriptions of shares		602,753
Redemptions of shares		(6,638,780)
Dividends	7	(1,620,116)
Total movements in capital		(7,656,143)
Net assets at the end of the year		
		35,175,906

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021	March 31, 2020
	35,175,906	45,515,822	45,432,000

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	87,794,622
Cash at bank	2	2,481,592
Subscriptions receivable		673
Interest and dividends receivable, net		1,148,159
Net unrealised gain on forward currency exchange contracts	2, 9	334,184
Total assets		91,759,230
Liabilities		
Redemptions payable		(520,748)
Net unrealised (loss) on futures contracts	2, 11	(61,763)
Asset management fees payable	5	(49,615)
Other liabilities		(18,680)
Total liabilities		(650,806)
Total net assets		91,108,424

NUMBER OF SHARES OUTSTANDING

Class AEC	2,487,668.829
Class AEH	195,357.691
Class AKH	85.000
Class ANH	835.000
Class ASC	45,700.410
Class ASH	17,295.465
Class AU	651,708.503
Class AUP	1,449,094.720
Class DEH	97,589.350
Class DU	140,352.178
Class IE	93,034.332
Class IEH	732,359.331
Class XU	3,401,210.546
Class XUP	364,027.797
Class ZEH	15,664.000
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEC	4.6270 ¹	5.3304 ¹	4.8028 ¹
Class AEH	13.9674 ¹	15.3274 ¹	13.1271 ¹
Class AKH	91.6130 ²	100.3800 ²	85.8647 ²
Class ANH	9.3476 ³	10.1668 ³	8.6667 ³
Class ASC	6.3399 ⁴	7.2335 ⁴	6.4712 ⁴
Class ASH	10.5249 ⁴	11.4387 ⁴	9.7217 ⁴
Class AU	17.1041	18.5735	15.7370
Class AUP	4.9572	5.6508	5.0421
Class DEH	10.8662 ¹	11.9416 ¹	10.2427 ¹
Class DU	13.2928	14.4565	12.2671
Class IE	9.6301 ¹	9.8260 ¹	8.8511 ¹
Class IEH	16.0698 ¹	17.5011 ¹	14.8774 ¹
Class XU	10.6176	11.3638	9.4901
Class XUP	8.6646	9.7360	8.5602
Class ZEH	10.3126 ¹	11.2373 ¹	9.5569 ¹
Class ZU ^f	9.1782	–	–

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

^fSee note 1.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		115,675,743
Income		
Dividends, net	2	2,271
Interest on bonds, net	2	5,121,686
Bank interest	2	585
Total income		5,124,542
Expenses		
Asset management fees	5	(692,904)
Bank interest	2	(34)
Interest expense on futures contracts		(89)
Operating expenses	3, 5	(235,871)
Total expenses		(928,898)
Net income from investments		4,195,644
Net realised (loss) on sales of investments		(1,997,351)
Net realised (loss) on forward currency exchange contracts		(2,941,209)
Net realised (loss) on futures contracts		(208,141)
Net realised (loss) on foreign exchange		(46,834)
Net realised (loss)		(5,193,535)
Change in net unrealised (loss) on investments		(8,933,278)
Change in net unrealised gain on forward currency exchange contracts		931,585
Change in net unrealised (loss) on futures contracts		(111,537)
Net change in unrealised (loss)		(8,113,230)
Net (decrease) in net assets as a result of operations		(9,111,121)
Movements in capital		
Subscriptions of shares		9,195,323
Redemptions of shares		(23,121,456)
Dividends	7	(1,530,065)
Total movements in capital		(15,456,198)
Net assets at the end of the year		91,108,424

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021	March 31, 2020
	91,108,424	115,675,743	107,744,487

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	166,681,017
Cash at bank	2	6,240,438
Receivable for investments sold		515,163
Subscriptions receivable		23,250
Interest and dividends receivable, net		2,398,641
Net unrealised gain on forward currency exchange contracts	2, 9	793,399
Total assets		176,651,908
Liabilities		
Payable for investments purchased		(426,000)
Redemptions payable		(8,851)
Asset management fees payable	5	(88,181)
Other liabilities		(17,223)
Total liabilities		(540,255)
Total net assets		176,111,653

NUMBER OF SHARES OUTSTANDING

Class AEC	20,459.049
Class AEH	18,287.196
Class AKH	80.000
Class ANH	802.000
Class ASH	31,102.952
Class AU	102,327.834
Class AUP	247,838.457
Class DEC	24,964.374
Class DEH	27,947.713
Class DU	47,050.546
Class IEC	92.000
Class IEH	2,005,113.485
Class IKH	79.000
Class INH	789.000
Class ISC	153,073.357
Class IU	7,468,794.297
Class TEH	4,096.803
Class XUP	90.000
Class ZFH	82.000
Class ZGH	58.000
Class ZU	312,274.525

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		210,577,608
Income		
Interest on bonds, net	2	10,093,257
Bank interest	2	1,649
Total income		10,094,906
Expenses		
Asset management fees	5	(1,174,450)
Bank interest	2	(4)
Operating expenses	3, 5	(230,877)
Total expenses		(1,405,331)
Net income from investments		8,689,575
Net realised gain on sales of investments		4,553,698
Net realised (loss) on forward currency exchange contracts		(6,902,598)
Net realised (loss) on foreign exchange		(14,653)
Net realised (loss)		(2,363,553)
Change in net unrealised (loss) on investments		(12,661,189)
Change in net unrealised gain on forward currency exchange contracts		1,906,803
Net change in unrealised (loss)		(10,754,386)
Net (decrease) in net assets as a result of operations		(4,428,364)
Movements in capital		
Subscriptions of shares		27,649,945
Redemptions of shares		(57,454,183)
Dividends	7	(233,353)
Total movements in capital		(30,037,591)
Net assets at the end of the year		176,111,653

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	176,111,653	210,577,608	109,192,138

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEC	11.6239 ¹	12.5108 ¹	11.1930 ¹
Class AEH	32.0422 ¹	32.7344 ¹	27.7754 ¹
Class AKH	102.5833 ²	104.5429 ²	88.5458 ²
Class ANH	10.3445 ³	10.4867 ³	8.8652 ³
Class ASH	15.1131 ⁴	15.3006 ⁴	12.8841 ⁴
Class AU	37.8984	38.3288	32.1520
Class AUP	12.5588	13.3803	11.8329
Class DEC	8.7567 ¹	9.4471 ¹	8.4645 ¹
Class DEH	23.0395 ¹	23.5798 ¹	20.0462 ¹
Class DU	27.1995	27.5635	23.1677
Class IEC	8.5796 ¹	9.1542 ¹	8.1216 ¹
Class IEH	32.1076 ¹	32.5065 ¹	27.3364 ¹
Class IKH	104.9731 ²	105.9750 ²	88.9411 ²
Class INH	10.5900 ³	10.6374 ³	8.9074 ³
Class ISC [#]	9.3701 ⁴	—	—
Class IU	11.8564	11.8836	9.8795
Class TEH	11.4601 ¹	11.6033 ¹	9.7602 ¹
Class XUP	10.4751	10.9963	9.6033
Class ZFH	10.8909 ⁵	11.0919 ⁵	9.3762 ⁵
Class ZGH	12.0954 ⁶	12.2029 ⁶	10.2390 ⁶
Class ZU	13.8130	13.8794	11.5675

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

⁵Class is denominated in CHF. The base currency of the Portfolio is USD.

⁶Class is denominated in GBP. The base currency of the Portfolio is USD.

[#]See note 1.

Threadneedle (Lux) - Flexible Asian Bond

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	54,819,159
Cash at bank	2	1,823,080
Subscriptions receivable		14,150
Interest and dividends receivable, net		582,507
Net unrealised gain on forward currency exchange contracts	2, 9	175,291
Net unrealised gain on futures contracts	2, 11	66,057
Other assets		49
Total assets		57,480,293
Liabilities		
Redemptions payable		(2,858)
Asset management fees payable	5	(14,430)
Other liabilities		(8,251)
Total liabilities		(25,539)
Total net assets		57,454,754

NUMBER OF SHARES OUTSTANDING

Class AEH	93,781.956
Class AKH	82.000
Class AS	759.583
Class ASC	4,183.132
Class ASH	71,456.051
Class AU	131,726.682
Class AUP	712,242.927
Class AVC	100.000
Class AVH	100.000
Class DEH	66,267.132
Class IEH	1,163,835.552
Class IGH	54.000
Class ISH	97.000
Class IU	49,397.659
Class XU	2,336,349.409
Class ZU	42,070.000
Class ZUP	92.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	11.1546 ¹	11.9604 ¹	10.5231 ¹
Class AKH	96.2683 ²	102.8729 ²	90.2578 ²
Class AS	11.0373 ³	11.6426 ³	10.7399 ³
Class ASC	9.8517 ³	10.8641 ³	9.8642 ³
Class ASH	12.3554 ³	13.1327 ³	11.4606 ³
Class AU	12.6431	13.4327	11.6914
Class AUP	10.2865	11.3378	10.2697
Class AVC	9.3713 ⁴	10.3878 ⁴	9.4610 ⁴
Class AVH	10.8855 ⁴	11.6150 ⁴	10.1653 ⁴
Class DEH	10.8323 ¹	11.6515 ¹	10.2773 ¹
Class IEH	11.6988 ¹	12.4708 ¹	10.9001 ¹
Class IGH	12.4646 ⁵	13.1827 ⁵	11.4570 ⁵
Class ISH	13.0166 ³	13.7420 ³	11.9152 ³
Class IU	13.2854	14.0310	12.1334
Class XU	12.6016	13.2554	11.3998
Class ZU	13.2836	14.0429	12.1566
Class ZUP	9.9161	10.8803	9.8031

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in SGD. The base currency of the Portfolio is USD.

⁴Class is denominated in AUD. The base currency of the Portfolio is USD.

⁵Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		68,819,183
Income		
Interest on bonds, net	2	2,480,455
Bank interest	2	458
Total income		2,480,913
Expenses		
Asset management fees	5	(212,434)
Bank interest	2	(120)
Interest expense on futures contracts		(81)
Operating expenses	3, 5	(113,467)
Total expenses		(326,102)
Net income from investments		2,154,811
Net realised (loss) on sales of investments		(398,559)
Net realised (loss) on forward currency exchange contracts		(1,656,781)
Net realised gain on futures contracts		125,311
Net realised gain on foreign exchange		8,003
Net realised (loss)		(1,922,026)
Change in net unrealised (loss) on investments		(4,956,051)
Change in net unrealised gain on forward currency exchange contracts		421,012
Change in net unrealised (loss) on futures contracts		(15,318)
Net change in unrealised (loss)		(4,550,357)
Net (decrease) in net assets as a result of operations		(4,317,572)
Movements in capital		
Subscriptions of shares		9,756,540
Redemptions of shares		(16,420,096)
Dividends	7	(383,301)
Total movements in capital		(7,046,857)
Net assets at the end of the year		57,454,754

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	57,454,754	68,819,183	47,684,339

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Euro Dynamic Real Return

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	30,898,858
Cash at bank	2	1,372,742
Term deposits	2, 19	641,677
Receivable for investments sold		807,631
Interest and dividends receivable, net		1,117
Net unrealised gain on futures contracts	2, 11	352,619
Other assets		946
Total assets		34,075,590
Liabilities		
Payable for investments purchased		(347,245)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(6,128)
Asset management fees payable	5	(15,745)
Other liabilities		(5,703)
Total liabilities		(374,821)
Total net assets		33,700,769

NUMBER OF SHARES OUTSTANDING

Class AE	20,014.357
Class AEP	73.265
Class DE	31,334.261
Class IE	696,619.922
Class IEP	71.925
Class LE	2,086,916.591
Class LEP	71.870
Class ZE	71.748
Class ZEP	72.538

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	11.5219	11.3495	9.1419
Class AEP	11.4169	11.2520	9.0786
Class DE	11.1869	11.1024	9.0100
Class IE	11.8436	11.5850	9.2667
Class IEP	11.7510	11.4878	9.2021
Class LE	11.9147	11.6371	9.2945
Class LEP	11.8287	11.5394	9.2290
Class ZE	11.7517	11.5196	9.2308
Class ZEP	11.6583	11.4285	9.1673

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		31,879,013
Income		
Bank interest	2	319
Interest income on futures contracts		241
Total income		560
Expenses		
Asset management fees	5	(186,282)
Bank interest	2	(18,466)
Interest expense on futures contracts		(3,697)
Operating expenses	3, 5	(67,388)
Miscellaneous fees	4	(8,909)
Total expenses		(284,742)
Net (loss) from investments		(284,182)
Net realised gain on sales of investments		508,184
Net realised (loss) on forward currency exchange contracts		(136,707)
Net realised (loss) on futures contracts		(76,019)
Net realised (loss) on foreign exchange contracts		(33,158)
Net realised gain		262,300
Change in net unrealised gain on investments		339,782
Change in net unrealised gain on forward currency exchange contracts		126,911
Change in net unrealised gain on futures contracts		298,503
Net change in unrealised gain		765,196
Net increase in net assets as a result of operations		743,314
Movements in capital		
Subscriptions of shares		2,456,665
Redemptions of shares		(1,378,222)
Dividends	7	(1)
Total movements in capital		1,078,442
Net assets at the end of the year		33,700,769

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	33,700,769	31,879,013	26,502,999

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Dynamic Real Return

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	40,813,583
Cash at bank	2	4,293,576
Receivable for investments sold		325,811
Subscriptions receivable		29,229
Interest receivable on swaps	2	14,280
Interest and dividends receivable, net		58,212
Net unrealised gain on swaps	2, 10	279,763
Other assets		9,787
Total assets		45,824,241
Liabilities		
Bank overdrafts		(771)
Redemptions payable		(97,093)
Interest payable on swaps	2	(8,500)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(20,139)
Net unrealised (loss) on futures contracts	2, 11	(812,342)
Asset management fees payable	5	(51,421)
Other liabilities		(10,719)
Total liabilities		(1,000,985)
Total net assets		44,823,256

NUMBER OF SHARES OUTSTANDING

Class AEC	61,552.006
Class AEH	307,002.175
Class AKH	74.000
Class AU	331,881.458
Class AUP	322,825.336
Class DEH	105,202.605
Class DU	197,868.446
Class IEH	73.000
Class IGH	12,133.135
Class IU	217,119.983
Class W	5,683.832
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEC	13.3778 ¹	14.0361 ¹	11.8961 ¹
Class AEH	27.7017 ¹	28.7145 ¹	23.9870 ¹
Class AKH	108.2209 ²	112.0590 ²	93.4570 ²
Class AU	42.0736	43.1173	35.5588
Class AUP	15.6687	16.2512	13.5959
Class DEH	19.8712 ¹	20.7320 ¹	17.4306 ¹
Class DU	27.3970	28.2598	23.4573
Class IEH	10.9147 ¹	11.2478 ¹	9.3386 ¹
Class IGH	28.7174 ³	29.3439 ³	24.2056 ³
Class IU	31.4158	31.9704	26.1826
Class W	69.2136	71.0014	58.6132
Class ZU ^f	9.4818	—	—

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

^fSee note 1.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		58,030,727
Income		
Dividends, net	2	309,559
Interest on bonds, net	2	7,171
Bank interest	2	585
Interest income on swaps		249,449
Interest income on futures contracts		201
Total income		566,965
Expenses		
Asset management fees	5	(706,282)
Bank interest	2	(10,114)
Interest expense on swaps		(6,154)
Interest expense on futures contracts		(10,720)
Operating expenses	3, 5	(147,980)
Total expenses		(881,250)
Net (loss) from investments		(314,285)
Net realised gain on sales of investments		7,880,727
Net realised gain on swaps		106,901
Net realised (loss) on forward currency exchange contracts		(1,844,617)
Net realised (loss) on futures contracts		(1,666,012)
Net realised (loss) on foreign exchange		(85,769)
Net realised (loss) on tax reclaim		(43)
Net realised gain		4,391,187
Change in net unrealised (loss) on investments		(5,262,521)
Change in net unrealised (loss) on swaps		(313,272)
Change in net unrealised gain on forward currency exchange contracts		450,609
Change in net unrealised (loss) on futures contracts		(905,184)
Net change in unrealised (loss)		(6,030,368)
Net (decrease) in net assets as a result of operations		(1,953,466)
Movements in capital		
Subscriptions of shares		5,003,687
Redemptions of shares		(16,175,803)
Dividends	7	(81,889)
Total movements in capital		(11,254,005)
Net assets at the end of the year		44,823,256

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	44,823,256	58,030,727	49,565,024

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	131,380,163
Cash at bank	2	10,206,995
Receivable for investments sold		235,483
Subscriptions receivable		132,922
Interest receivable on swaps	2	1,868
Interest and dividends receivable, net		856,697
Net unrealised gain on forward currency exchange contracts	2, 9	846,360
Net unrealised gain on futures contracts	2, 11	676,561
Other assets		39,334
Total assets		144,376,383
Liabilities		
Options sold at market Value	2, 12	(708,254)
Payable for investments purchased		(633,451)
Redemptions payable		(188,389)
Interest payable on swaps	2	(2,556)
Net unrealised (loss) on swaps	2, 10	(26,417)
Asset management fees payable	5	(180,772)
Other liabilities		(35,987)
Total liabilities		(1,775,826)
Total net assets		142,600,557

NUMBER OF SHARES OUTSTANDING

Class AE	63,760.621
Class AEC	4,563,335.475
Class AEH	714,136.941
Class AEP	1,840,513.862
Class AS	100.000
Class ASC	19,002.043
Class ASH	639.122
Class ASP	5,528.839
Class AU	458,533.368
Class AUM	40,835.902
Class AUP	1,059,816.412
Class DEC	2,650,332.445
Class DEH	250,240.508
Class DEP	287,247.132
Class DU	372,918.153
Class DUP	2,034,247.326
Class ZE	73.000
Class ZEC	93.000
Class ZEH	18,582.159
Class ZFH	85.000
Class ZU	3,067.015
Class ZUP	100.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		175,207,757
Income		
Dividends, net	2	2,172,659
Interest on bonds, net	2	2,207,116
Bank interest	2	1,933
Interest income on swaps		23,496
Interest income on futures contracts		1,794
Total income		4,406,998
Expenses		
Asset management fees	5	(2,463,678)
Bank interest	2	(6,281)
Interest expense on swaps		(66,230)
Interest expense on futures contracts		(23,079)
Operating expenses	3, 5	(490,029)
Miscellaneous fees	4	(73)
Total expenses		(3,049,370)
Net income from investments		1,357,628
Net realised gain on sales of investments		7,482,265
Net realised (loss) on swaps		(56,528)
Net realised (loss) on options		(40,858)
Net realised (loss) on forward currency exchange contracts		(3,447,863)
Net realised (loss) on futures contracts		(1,300,034)
Net realised (loss) on foreign exchange		(685,792)
Net realised (loss) on tax reclaim		(4)
Net realised gain		1,951,186
Change in net unrealised (loss) on investments		(10,232,015)
Change in net unrealised gain on swaps		94,700
Change in net unrealised (loss) on options		(168,444)
Change in net unrealised gain on forward currency exchange contracts		1,600,278
Change in net unrealised gain on futures contracts		646,452
Net change in unrealised (loss)		(8,059,029)
Net (decrease) in net assets as a result of operations		(4,750,215)
Movements in capital		
Subscriptions of shares		14,671,315
Redemptions of shares		(36,601,494)
Dividends	7	(5,926,806)
Total movements in capital		(27,856,985)
Net assets at the end of the year		142,600,557

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	142,600,557	175,207,757	191,964,823

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	11.8451 ¹	11.1664 ¹	9.2855 ¹
Class AEC	7.7505 ¹	8.1761 ¹	6.7662 ¹
Class AEH	17.9084 ¹	18.0258 ¹	14.1869 ¹
Class AEP	9.4049 ¹	9.2989 ¹	8.1331 ¹
Class AQ	—	—	81.0335 ²
Class AQM	—	—	80.0166 ²
Class AS	11.1952 ³	11.0946 ³	9.1444 ³
Class ASC	9.1249 ³	9.5406 ³	7.8280 ³
Class ASH	11.0880 ³	11.0586 ³	8.6294 ³
Class ASP	9.1289 ³	9.4660 ³	8.1919 ³
Class AU	20.5295	20.4434	15.8709
Class AUM	9.7159	10.1632	8.2835
Class AUP	9.1953	9.6048	7.8434
Class DEC	7.3229 ¹	7.7834 ¹	6.4921 ¹
Class DEH	10.1960 ¹	10.3401 ¹	8.1990 ¹
Class DEP	8.8122 ¹	8.7797 ¹	7.7380 ¹
Class DU	12.6175	12.6591	9.9014
Class DUP	8.3429	8.7793	7.2225
Class ZE	12.1429 ¹	11.3949 ¹	9.4286 ¹
Class ZEC	8.5885 ¹	9.0180 ¹	7.4323 ¹
Class ZEH	10.8301 ¹	10.8464 ¹	8.4917 ¹
Class ZFH	10.6752 ⁴	10.7251 ⁴	8.4161 ⁴
Class ZU	12.0281	11.9183	9.2068
Class ZUP	9.2576	9.6307	7.8321

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in HKD. The base currency of the Portfolio is USD.

³Class is denominated in SGD. The base currency of the Portfolio is USD.

⁴Class is denominated in CHF. The base currency of the Portfolio is USD.

Threadneedle (Lux) - Emerging Market ESG Equities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	6,087,459
Cash at bank	2	113,214
Interest and dividends receivable, net		18,828
Net unrealised gain on forward currency exchange contracts	2, 9	1,056
Total assets		6,220,557
Liabilities		
Payable for investments purchased		(68,995)
Asset management fees payable	5	(3,530)
Other liabilities	20	(53,606)
Total liabilities		(126,131)
Total net assets		6,094,426

NUMBER OF SHARES OUTSTANDING

Class AE	100.000
Class AEC	100.000
Class AEH	9,264.036
Class AU	600.000
Class AUP	100.000
Class IE	100.000
Class IEH	100.000
Class IG	100.000
Class IU	100.000
Class LE	97,000.000
Class LG	100.000
Class XU	100.000
Class ZE	100.000
Class ZEC	100.000
Class ZEH	100.000
Class ZU	498,187.100
Class ZUP	100.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021
Class AE	10.1300 ¹	13.1238 ¹
Class AEC	9.3082 ¹	13.0744 ¹
Class AEH	9.4264 ¹	13.1208 ¹
Class AU	9.6534	13.2113
Class AUP	9.5286	13.1684
Class IE	10.2725 ¹	13.1851 ¹
Class IEH	9.5604 ¹	13.1794 ¹
Class IG	9.4923 ²	12.2808 ²
Class IU	9.7979	13.2780
Class LE	10.3264 ¹	13.2092 ¹
Class LG	9.5344 ²	12.2989 ²
Class XU	9.8914	13.3214
Class ZE	10.2464 ¹	13.1739 ¹
Class ZEC	9.4153 ¹	13.1241 ¹
Class ZEH	9.5353 ¹	13.1675 ¹
Class ZU	9.7613	13.2623
Class ZUP	9.6378	13.2192

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		9,412,889
Income		
Dividends, net	2	66,527
Bank interest	2	80
Total income		66,607
Expenses		
Asset management fees	5	(57,320)
Bank interest	2	(9)
Operating expenses	3, 5	(22,726)
Total expenses		(80,055)
Net (loss) from investments		(13,448)
Net realised (loss) on sales of investments		(574,777)
Net realised (loss) on forward currency exchange contracts		(11,857)
Net realised (loss) on foreign exchange		(6,538)
Net realised (loss)		(593,172)
Change in net unrealised (loss) on investments		(1,707,710)
Change in net unrealised gain on forward currency exchange contracts		3,001
Net change in unrealised (loss)		(1,704,709)
Net (decrease) in net assets as a result of operations		(2,311,329)
Movements in capital		
Subscriptions of shares		1,668,929
Redemptions of shares		(2,676,017)
Dividends	7	(46)
Total movements in capital		(1,007,134)
Net assets at the end of the year		6,094,426

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021
	6,094,426	9,412,889

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Focus

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	2,404,351,805
Cash at bank	2	6,925,592
Receivable for investments sold		26,866,167
Subscriptions receivable		8,754,926
Interest and dividends receivable, net		1,193,486
Net unrealised gain on forward currency exchange contracts	2, 9	1,874,184
Other assets		505,383
Total assets		2,450,471,543
Liabilities		
Payable for investments purchased		(41,067,316)
Redemptions payable		(1,707,613)
Asset management fees payable	5	(2,109,417)
Other liabilities		(492,782)
Total liabilities		(45,377,128)
Total net assets		2,405,094,415

NUMBER OF SHARES OUTSTANDING

Class AEH	1,477,671.395
Class AEP	3,074,878.953
Class AU	7,523,220.429
Class AUP	39,384.886
Class DEH	547,936.599
Class DU	1,395,157.223
Class IE	5,899,820.781
Class IEH	2,842,654.312
Class IU	38,509,594.525
Class IUP	50,445.119
Class W	18,021.468
Class XU	3,640,839.172
Class ZE	3,698,636.331
Class ZEH	93,641.491
Class ZEP	3,306,243.038
Class ZFH	101,715.000
Class ZG	635,440.696
Class ZU	2,369,130.029

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		1,676,310,766
Income		
Dividends, net	2	12,116,419
Bank interest	2	1,666
Total income		12,118,085
Expenses		
Asset management fees	5	(23,896,758)
Bank interest	2	(3,558)
Operating expenses	3, 5	(5,645,550)
Total expenses		(29,545,866)
Net (loss) from investments		(17,427,781)
Net realised gain on sales of investments		158,788,558
Net realised (loss) on forward currency exchange contracts		(17,035,649)
Net realised (loss) on foreign exchange		(1,000,087)
Net realised gain		140,752,822
Change in net unrealised (loss) on investments		(105,523,703)
Change in net unrealised gain on forward currency exchange contracts		4,068,728
Net change in unrealised (loss)		(101,454,975)
Net increase in net assets as a result of operations		21,870,066
Movements in capital		
Subscriptions of shares		1,658,149,514
Redemptions of shares		(950,258,673)
Dividends	7	(977,258)
Total movements in capital		706,913,583
Net assets at the end of the year		2,405,094,415

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021	March 31, 2020
	2,405,094,415	1,676,310,766	781,859,426

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Focus

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	60.3566 ¹	57.4173 ¹	39.4473 ¹
Class AEP	21.3430 ¹	19.1012 ¹	13.9549 ¹
Class AU	102.8279	96.5311	65.4043
Class AUP	16.3197	15.4283	10.5256
Class DEH	43.2512 ¹	41.4515 ¹	28.6905 ¹
Class DU	53.0512	50.1776	34.2524
Class IE	20.7896 ¹	18.3198 ¹	13.1834 ¹
Class IEH	16.3912 ¹	15.4630 ¹	10.5330 ¹
Class IU	21.1779	19.7127	13.2437
Class IUP	16.8469	15.7922	10.6770
Class W	157.1578	147.4604	99.8614
Class XU	24.7993	22.8996	15.2627
Class ZE	23.4189 ¹	20.6574 ¹	14.8804 ¹
Class ZEH	11.7932 ¹	11.1310 ¹	–
Class ZEP	22.1355 ¹	19.6580 ¹	14.2420 ¹
Class ZFH	11.7503 ²	11.1109 ²	–
Class ZG	23.1166 ³	20.5546 ³	15.3810 ³
Class ZU	25.6233	23.8745	16.0557

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in CHF. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

Threadneedle (Lux) - Global Emerging Market Equities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	132,697,467
Cash at bank	2	3,310,181
Receivable for investments sold		63,698
Subscriptions receivable		101,705
Interest and dividends receivable, net		351,271
Net unrealised gain on forward currency exchange contracts	2, 9	22,574
Other assets		11,923
Total assets		136,558,819
Liabilities		
Payable for investments purchased		(608,201)
Redemptions payable		(2,560)
Asset management fees payable	5	(103,419)
Tax payable	3	(587,926)
Other liabilities	20	(1,149,832)
Total liabilities		(2,451,938)
Total net assets		134,106,881

NUMBER OF SHARES OUTSTANDING

Class AEH	12,312.883
Class AU	27,468.354
Class DEH	45,247.603
Class DU	65,171.226
Class IE	24,771.363
Class IEH	37,444.190
Class IU	6,770,592.201
Class XU	100.000
Class ZU	138,296.669
Class 1E	3,414,046.177
Class 1U	2,241,486.693
Class 2E	2,016,097.894
Class 2U	53.000
Class 8E	3,214,240.535
Class 8U	1,625,502.942

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	29.8455 ¹	42.3802 ¹	23.6114 ¹
Class AU	48.9816	68.3931	37.5590
Class DEH	21.1131 ¹	30.1969 ¹	16.9558 ¹
Class DU	34.0169	47.8562	26.4784
Class IE	11.8421 ¹	15.5210 ¹	–
Class IEH	18.1198 ¹	25.5028 ¹	14.0970 ¹
Class IU	11.7660	16.2895	8.8704
Class XU [#]	10.2512	–	–
Class ZU	11.2539	15.5962	8.5014
Class 1E	1.4248 ¹	1.8817 ¹	1.1059 ¹
Class 1U	1.5851	2.2113	1.2133
Class 2E	13.0947 ¹	17.1886 ¹	10.0408 ¹
Class 2U	12.8579	17.8242	9.7175
Class 8E	1.5656 ¹	2.0559 ¹	1.2015 ¹
Class 8U	1.7421	2.4165	1.3184

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

[#]See note 1.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		
Income		
Dividends, net	2	1,555,711
Bank interest	2	1,447
Total income		1,557,158
Expenses		
Asset management fees	5	(1,576,846)
Bank interest	2	(369)
Foreign tax	3	(49,654)
Operating expenses	3, 5	(304,326)
Total expenses		(1,931,195)
Net (loss) from investments		
Net realised (loss) on sales of investments		(4,793,522)
Net realised (loss) on forward currency exchange contracts		(306,345)
Net realised (loss) on foreign exchange		(1,482)
Net realised (loss)		(5,101,349)
Change in net unrealised (loss) on investments		(46,613,739)
Change in net unrealised gain on forward currency exchange contracts		77,524
Net change in unrealised (loss)		(46,536,215)
Net (decrease) in net assets as a result of operations		(52,011,601)
Movements in capital		
Subscriptions of shares		33,123,322
Redemptions of shares		(17,108,937)
Total movements in capital		16,014,385
Net assets at the end of the year		134,106,881

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021	March 31, 2020
	134,106,881	170,104,097	79,154,413

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Equity Income

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	214,560,597
Cash at bank	2	1,007,770
Subscriptions receivable		173,185
Interest and dividends receivable, net		607,433
Net unrealised gain on forward currency exchange contracts	2, 9	46,258
Other assets		82,033
Total assets		216,477,276
Liabilities		
Bank overdrafts		(203,475)
Redemptions payable		(148,373)
Asset management fees payable	5	(175,301)
Other liabilities		(31,414)
Total liabilities		(558,563)
Total net assets		215,918,713

NUMBER OF SHARES OUTSTANDING

Class AEC	4,826.000
Class AUP	84.000
Class DEC	77.000
Class DUP	49,298.838
Class IU	1,696,964.000
Class TE	66.000
Class ZU	75.000
Class 1E	1,711,851.263
Class 1EP	1,456,672.606
Class 1SC	448,331.157
Class 1SH	46,927.167
Class 1ST	57,134.593
Class 1U	332,643.826
Class 1UP	414,444.366
Class 1VT	8,209.275
Class 2E	758,317.796
Class 2EP	72.000
Class 2U	75.000
Class 2UP	82.000
Class 3E	168,288.744
Class 3EP	8,253,236.205
Class 3U	17,230.767
Class 3UP	39,425.389
Class 8E	121,882.621
Class 8EP	237.977
Class 8U	13,233.578
Class 8UP	57,981.704
Class 9E	16,536.344
Class 9EP	72.000
Class 9U	74.000
Class 9UP	82.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		220,612,038
Income		
Dividends, net	2	5,019,124
Bank interest	2	383
Total income		5,019,507
Expenses		
Asset management fees	5	(2,181,903)
Bank interest	2	(606)
Operating expenses	3, 5	(381,951)
Total expenses		(2,564,460)
Net income from investments		2,455,047
Net realised gain on sales of investments		21,812,732
Net realised (loss) on forward currency exchange contracts		(88,378)
Net realised gain on foreign exchange		16,877
Net realised gain		21,741,231
Change in net unrealised (loss) on investments		(13,634,521)
Change in net unrealised gain on forward currency exchange contracts		38,151
Net change in unrealised (loss)		(13,596,370)
Net increase in net assets as a result of operations		10,599,908
Movements in capital		
Subscriptions of shares		50,057,803
Redemptions of shares		(61,017,036)
Dividends	7	(4,334,000)
Total movements in capital		(15,293,233)
Net assets at the end of the year		215,918,713

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021	March 31, 2020
	215,918,713	220,612,038	302,458,662

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Equity Income

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEC	10.9032 ¹	10.8646 ¹	7.7949 ¹
Class AUP	11.7207	11.5197	8.1529
Class DEC	10.7205 ¹	10.7367 ¹	7.7468 ¹
Class DUP	11.5104	11.3689	8.0829
Class IU	13.5078	12.8194	8.7152
Class TE	13.8508 ¹	12.4675 ¹	9.0928 ¹
Class ZU	13.4839	12.8038	8.7095
Class 1E	13.6005 ¹	12.3011 ¹	9.0161 ¹
Class 1EP	12.1468 ¹	11.2887 ¹	8.5463 ¹
Class 1SC	11.4630 ²	11.2960 ²	8.0406 ²
Class 1SH	12.8545 ²	12.3246 ²	8.4957 ²
Class 1ST	11.4849 ²	11.3150 ²	8.0568 ²
Class 1U	13.2084	12.6191	8.6349
Class 1UP	11.7772	11.5601	8.1749
Class 1VT	11.1290 ³	11.0336 ³	7.9347 ³
Class 2E	14.1440 ¹	12.7149 ¹	9.2630 ¹
Class 2EP	12.4187 ¹	11.4725 ¹	8.6258 ¹
Class 2U	13.4831	12.8080	8.7103
Class 2UP	12.0644	11.7699	8.2624
Class 3E	13.9552 ¹	12.5276 ¹	9.1138 ¹
Class 3EP	12.4603 ¹	11.4904 ¹	8.6418 ¹
Class 3U	13.5528	12.8514	8.7285
Class 3UP	12.1163	11.8020	8.2797
Class 8E	13.8635 ¹	12.4677 ¹	9.0865 ¹
Class 8EP	12.3593 ¹	11.4170 ¹	8.5947 ¹
Class 8U	13.4674	12.7934	8.7047
Class 8UP	12.0275	11.7367	8.2462
Class 9E	13.9945 ¹	12.5555 ¹	9.1275 ¹
Class 9EP	12.4988 ¹	11.5171 ¹	8.6420 ¹
Class 9U	13.6064	12.8935	8.7456
Class 9UP	12.1372	11.8108	8.2711

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SGD. The base currency of the Portfolio is USD.

³Class is denominated in AUD. The base currency of the Portfolio is USD.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Select

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	592,254,382
Cash at bank	2	3,753,594
Receivable for investments sold		6,999,102
Subscriptions receivable		5,664,048
Interest and dividends receivable, net		1,144,345
Other assets		157,754
Total assets		609,973,225
Liabilities		
Redemptions payable		(73,573)
Asset management fees payable	5	(656,436)
Other liabilities		(79,654)
Total liabilities		(809,663)
Total net assets		609,163,562

NUMBER OF SHARES OUTSTANDING

Class IU	66,837.831
Class ZU	1,378.995
Class 1E	25,948,688.749
Class 1U	70,305,963.273
Class 2E	53.000
Class 2U	229,045.849
Class 3U	7,105,719.536
Class 8E	83,261.592
Class 8U	20,688,020.702
Class 9U	1,566,267.050

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class IU	15.7040	15.4100	10.4063
Class ZU	15.6678	15.3846	10.3985
Class 1E	3.8796 ¹	3.6305 ¹	2.6451 ¹
Class 1U	4.3160	4.2662	2.9019
Class 2E	16.0460 ¹	14.9212 ¹	10.8024 ¹
Class 2U	15.6533	15.3787	10.3974
Class 3U	4.6059	4.5175	3.0491
Class 8E	5.6972 ¹	5.3010 ¹	3.8404 ¹
Class 8U	6.3379	6.2292	4.2132
Class 9U	15.7566	15.4477	10.4222

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		605,915,496
Income		
Dividends, net	2	5,373,466
Bank interest	2	547
Total income		5,374,013
Expenses		
Asset management fees	5	(8,439,459)
Bank interest	2	(727)
Operating expenses	3, 5	(1,013,683)
Total expenses		(9,453,869)
Net (loss) from investments		(4,079,856)
Net realised gain on sales of investments		63,256,075
Net realised (loss) on forward currency exchange contracts		(900)
Net realised gain on foreign exchange		161,247
Net realised gain		63,416,422
Change in net unrealised (loss) on investments		(52,800,069)
Change in net unrealised gain on forward currency exchange contracts		230
Net change in unrealised (loss)		(52,799,839)
Net increase in net assets as a result of operations		6,536,727
Movements in capital		
Subscriptions of shares		144,895,359
Redemptions of shares		(148,184,020)
Total movements in capital		(3,288,661)
Net assets at the end of the year		609,163,562

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	609,163,562	605,915,496	365,150,642

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	1,877,091,618
Cash at bank	2	3,222,465
Receivable for investments sold		23,111,308
Subscriptions receivable		7,297,960
Interest and dividends receivable, net		2,066,315
Net unrealised gain on forward currency exchange contracts	2, 9	283,806
Other assets		216,825
Total assets		1,913,290,297
Liabilities		
Payable for investments purchased		(15,957,105)
Redemptions payable		(2,412,099)
Asset management fees payable	5	(1,789,105)
Other liabilities		(413,804)
Total liabilities		(20,572,113)
Total net assets		1,892,718,184

NUMBER OF SHARES OUTSTANDING

Class AE	15,240,273.036
Class AEP	18,987,567.259
Class AK	1,178,978.335
Class AUP	74,083.248
Class DE	1,629,789.153
Class IE	6,655,119.670
Class IEP	2,631,535.479
Class NE	5,944,183.000
Class XE	1,529,301.228
Class XFH	78.000
Class XG	41.000
Class XGH	30.000
Class XU	5,717,517.656
Class ZE	3,278,110.407
Class ZFH	2,159,595.023
Class ZG	1,141,692.065
Class ZGH	76,250.526
Class ZU	5,985,199.343

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		
Income		
Dividends, net	2	12,107,842
Bank interest	2	901
Total income		12,108,743
Expenses		
Asset management fees	5	(21,988,536)
Bank interest	2	(9,126)
Operating expenses	3, 5	(5,209,945)
Total expenses		(27,207,607)
Net (loss) from investments		
Net realised gain on sales of investments		216,602,513
Net realised gain on forward currency exchange contracts		1,510,905
Net realised gain on foreign exchange		1,101,825
Net realised gain		219,215,243
Change in net unrealised (loss) on investments		(295,458,887)
Change in net unrealised gain on forward currency exchange contracts		251,045
Net change in unrealised (loss)		(295,207,842)
Net (decrease) in net assets as a result of operations		(91,091,463)
Movements in capital		
Subscriptions of shares		1,070,664,332
Redemptions of shares		(1,193,047,824)
Dividends	7	(2,394,985)
Total movements in capital		(124,778,477)
Net assets at the end of the year		1,892,718,184

TOTAL NET ASSET VALUE

EUR	March 31, 2022	March 31, 2021	March 31, 2020
	1,892,718,184	2,108,588,124	467,243,010

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Smaller Companies

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	45.6690	47.2890	28.8263
Class AEP	14.9359	15.5848	9.5558
Class AK	123.9807 ¹	126.8311 ¹	82.0449 ¹
Class AUP	14.1101 ²	15.5516 ²	8.9026 ²
Class DE	34.6525	36.0617	22.0920
Class IE	66.7097	68.4913	41.3989
Class IEP	12.6727	13.1106	–
Class NE	14.6609	15.0223	9.0621
Class XE	17.0020	17.3169	10.3840
Class XFH	11.2077 ³	11.4338 ³	–
Class XG	16.3517 ⁴	16.7790 ⁴	10.4565 ⁴
Class XGH	23.1206 ⁴	23.4350 ⁴	14.0424 ⁴
Class XU	10.5772 ²	11.3797 ²	–
Class ZE	16.4090	16.8641	10.2035
Class ZFH	16.1495 ³	16.6452 ³	10.1002 ³
Class ZG	15.8031 ⁴	16.3719 ⁴	10.2901 ⁴
Class ZGH	47.7950 ⁴	48.9276 ⁴	29.5931 ⁴
Class ZU	15.4806 ²	16.8058 ²	9.4930 ²

¹Class is denominated in SEK. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

³Class is denominated in CHF. The base currency of the Portfolio is EUR.

⁴Class is denominated in GBP. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - American

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	1,233,305,410
Cash at bank	2	3,847,642
Subscriptions receivable		3,267,191
Interest and dividends receivable, net		833,684
Net unrealised gain on forward currency exchange contracts	2, 9	1,894,412
Total assets		1,243,148,339
Liabilities		
Redemptions payable		(474,975)
Asset management fees payable	5	(1,057,603)
Other liabilities		(198,184)
Total liabilities		(1,730,762)
Total net assets		1,241,417,577

NUMBER OF SHARES OUTSTANDING

Class AEH	1,502,751.217
Class AU	292,740.609
Class DEH	48,750.188
Class DU	582,533.656
Class IEH	436,245.326
Class IU	6,763,199.353
Class W	1,598.035
Class ZE	52.000
Class ZEH	1,561,051.905
Class ZU	60.000
Class 1E	2,698,411.157
Class 1EH	185,644.732
Class 1EP	309,785.190
Class 1U	12,462,435.100
Class 2E	745,901.784
Class 2U	5,344,860.837
Class 3EH	45,378.315
Class 3U	189,130.202
Class 8E	1,632,956.392
Class 8U	2,567,454.782
Class 9EH	55.000
Class 9U	325,296.350

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		1,120,251,631
Income		
Dividends, net	2	10,327,147
Bank interest	2	1,082
Total income		10,328,229
Expenses		
Asset management fees	5	(12,654,988)
Bank interest	2	(118)
Operating expenses	3, 5	(2,285,762)
Total expenses		(14,940,868)
Net (loss) from investments		(4,612,639)
Net realised gain on sales of investments		209,569,433
Net realised (loss) on forward currency exchange contracts		(15,065,206)
Net realised gain on foreign exchange		3,757
Net realised gain		194,507,984
Change in net unrealised (loss) on investments		(92,091,530)
Change in net unrealised gain on forward currency exchange contracts		4,026,321
Net change in unrealised (loss)		(88,065,209)
Net increase in net assets as a result of operations		101,830,136
Movements in capital		
Subscriptions of shares		275,919,659
Redemptions of shares		(256,517,711)
Dividends	7	(66,138)
Total movements in capital		19,335,810
Net assets at the end of the year		1,241,417,577

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021	March 31, 2020
	1,241,417,577	1,120,251,631	845,435,297

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	67.7231 ¹	62.4805 ¹	39.8500 ¹
Class AU	118.2788	107.7058	67.7834
Class DEH	49.9448 ¹	46.2355 ¹	29.5927 ¹
Class DU	45.8481	41.8962	26.4589
Class IEH	73.6686 ¹	67.3710 ¹	42.5805 ¹
Class IU	81.4356	73.4915	45.8385
Class W	157.8424	143.3024	89.9169
Class ZE	17.7345 ¹	15.1672 ¹	10.1443 ¹
Class ZEH	15.6669 ¹	14.3367 ¹	9.0706 ¹
Class ZU	17.0528	15.4031	9.6205
Class 1E	16.9814 ¹	14.6201 ¹	9.8427 ¹
Class 1EH	15.2219 ¹	14.0242 ¹	8.9324 ¹
Class 1EP	16.1234 ¹	14.0455 ¹	9.5797 ¹
Class 1U	16.3179	14.8399	9.3272
Class 2E	17.3483 ¹	14.8451 ¹	9.9337 ¹
Class 2U	16.6678	15.0659	9.4120
Class 3EH	15.6415 ¹	14.2960 ¹	9.0365 ¹
Class 3U	16.7719	15.1327	9.4368
Class 8E	17.3225 ¹	14.8290 ¹	9.9269 ¹
Class 8U	16.6398	15.0466	9.4037
Class 9EH	15.6785 ¹	14.3200 ¹	9.0418 ¹
Class 9U	16.7881	15.1413	9.4383

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

Threadneedle (Lux) - American Select

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	406,006,373
Cash at bank	2	8,809,492
Subscriptions receivable		69,573
Interest and dividends receivable, net		241,187
Net unrealised gain on forward currency exchange contracts	2, 9	24,480
Other assets		188
Total assets		415,151,293
Liabilities		
Payable for investments purchased		(486,252)
Redemptions payable		(417,492)
Asset management fees payable	5	(501,597)
Other liabilities		(57,932)
Total liabilities		(1,463,273)
Total net assets		413,688,020

NUMBER OF SHARES OUTSTANDING

Class AD	405.000
Class AEH	18,379.716
Class AN	524.000
Class AU	140,489.621
Class DEH	11,494.640
Class DU	99,029.031
Class ID	399.000
Class IE	54.000
Class IEH	12,549.933
Class IN	517.000
Class W	4,870.367
Class ZEH	53.000
Class ZU	5,988.946
Class 1E	12,684,226.950
Class 1EH	76,418.179
Class 1EP	392,323.835
Class 1U	40,558,822.737
Class 2EH	712.000
Class 2U	3,119.818
Class 3E	1,339,364.838
Class 3U	955,639.839
Class 8EH	4,562.812
Class 8U	2,553,512.444
Class 9E	50.000
Class 9U	2,418.367

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		438,535,319
Income		
Dividends, net	2	3,242,008
Bank interest	2	2,234
Total income		3,244,242
Expenses		
Asset management fees	5	(6,487,243)
Bank interest	2	(392)
Operating expenses	3, 5	(756,643)
Total expenses		(7,244,278)
Net (loss) from investments		(4,000,036)
Net realised gain on sales of investments		156,102,766
Net realised (loss) on forward currency exchange contracts		(235,516)
Net realised (loss) on foreign exchange		(762)
Net realised gain		155,866,488
Change in net unrealised (loss) on investments		(111,432,503)
Change in net unrealised gain on forward currency exchange contracts		76,175
Net change in unrealised (loss)		(111,356,328)
Net increase in net assets as a result of operations		40,510,124
Movements in capital		
Subscriptions of shares		33,389,025
Redemptions of shares		(98,718,086)
Dividends	7	(28,362)
Total movements in capital		(65,357,423)
Net assets at the end of the year		413,688,020

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021	March 31, 2020
	413,688,020	438,535,319	315,353,771

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Select

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AD	16.1001 ¹	14.0643 ¹	9.5986 ¹
Class AEH	43.2612 ²	40.4315 ²	26.0234 ²
Class AN	16.2724 ³	14.6605 ³	11.4489 ³
Class AU	39.9888	36.9044	23.4327
Class DEH	29.3649 ²	27.6535 ²	17.9318 ²
Class DU	34.9947	32.5387	20.8155
Class ID	16.4501 ¹	14.2588 ¹	9.6523 ¹
Class IE	16.5155 ²	14.3186 ²	9.6644 ²
Class IEH	46.2659 ²	42.8992 ²	27.3895 ²
Class IN	16.6107 ³	14.8493 ³	11.5094 ³
Class W	42.3137	39.0305	24.7704
Class ZEH	15.5785 ²	14.4664 ²	9.2429 ²
Class ZU	16.9458	15.5296	9.7922
Class 1E	6.1787 ²	5.3911 ²	3.6619 ²
Class 1EH	4.5896 ²	4.2840 ²	2.7534 ²
Class 1EP	5.9576 ²	5.2548 ²	3.5938 ²
Class 1U	6.8745	6.3360	4.0179
Class 2EH	16.1111 ²	14.9450 ²	9.5434 ²
Class 2U	17.2032	15.7585	9.9304
Class 3E	5.0705 ²	4.3890 ²	2.9575 ²
Class 3U	5.6415	5.1582	3.2451
Class 8EH	4.0452 ²	3.7559 ²	2.4004 ²
Class 8U	7.9480	7.2838	4.5928
Class 9E	17.7121 ²	15.3150 ²	10.3117 ²
Class 9U	17.3500	15.8570	9.9683

¹Class is denominated in DKK. The base currency of the Portfolio is USD.

²Class is denominated in EUR. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

Threadneedle (Lux) - American Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	334,512,584
Cash at bank	2	1,797,188
Receivable for investments sold		171,596
Subscriptions receivable		238,521
Interest and dividends receivable, net		28,296
Net unrealised gain on forward currency exchange contracts	2, 9	158,026
Other assets		213
Total assets		336,906,424
Liabilities		
Redemptions payable		(164,934)
Asset management fees payable	5	(329,365)
Other liabilities		(46,767)
Total liabilities		(541,066)
Total net assets		336,365,358

NUMBER OF SHARES OUTSTANDING

Class AEH	140,088.752
Class AU	29,665.968
Class DEH	25,620.198
Class DU	63,591.422
Class IE	1,204,957.367
Class IU	649,471.862
Class ZU	8,531.509
Class 1E	640,959.194
Class 1EP	1,024,064.250
Class 1U	6,728,679.099
Class 2U	1,591,530.857
Class 3EH	576,674.863
Class 3U	1,048,042.443
Class 8U	1,285,290.649
Class 9EH	35,041.179
Class 9U	3,273,503.110

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	16.5581 ¹	16.6368 ¹	8.2252 ¹
Class AU	17.7793	17.6124	8.5873
Class DEH	16.2757 ¹	16.4357 ¹	8.1660 ¹
Class DU	17.4841	17.4069	8.5270
Class IE	17.1002 ¹	15.9009 ¹	8.2360 ¹
Class IU	18.3099	17.9845	8.6950
Class ZU	18.2631	17.9572	8.6865
Class 1E	18.4235 ¹	17.2570 ¹	8.9994 ¹
Class 1EP	17.4744 ¹	16.5639 ¹	8.7169 ¹
Class 1U	17.8692	17.6803	8.6079
Class 2U	18.2483	17.9455	8.6842
Class 3EH	17.0721 ¹	17.0018 ¹	8.3303 ¹
Class 3U	18.3319	18.0025	8.6996
Class 8U	18.2318	17.9365	8.6833
Class 9EH	17.1199 ¹	17.0449 ¹	8.3502 ¹
Class 9U	18.3630	18.0258	8.7074

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		
Income		
Dividends, net	2	2,876,072
Bank interest	2	596
Total income		2,876,668
Expenses		
Asset management fees	5	(4,024,509)
Bank interest	2	(53)
Operating expenses	3, 5	(554,391)
Total expenses		(4,578,953)
Net (loss) from investments		
Net realised gain on sales of investments		
Net realised (loss) on forward currency exchange contracts		
		(1,119,296)
Net realised gain on foreign exchange		
		8,651
Net realised gain		
Change in net unrealised (loss) on investments		
		(37,199,775)
Change in net unrealised gain on forward currency exchange contracts		
		173,761
Net change in unrealised (loss)		
		(37,026,014)
Net increase in net assets as a result of operations		
		3,525,644
Movements in capital		
Subscriptions of shares		
		140,996,526
Redemptions of shares		
		(124,970,358)
Dividends		
	7	(238,798)
Total movements in capital		
		15,787,370
Net assets at the end of the year		
		336,365,358

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	336,365,358	317,052,344	172,396,358

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Asia Contrarian Equity

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	95,320,024
Cash at bank	2	1,724,758
Subscriptions receivable		1,188,438
Interest and dividends receivable, net		338,964
Net unrealised gain on forward currency exchange contracts	2, 9	3,161
Other assets		17,111
Total assets		98,592,456
Liabilities		
Redemptions payable		(1,287,208)
Asset management fees payable	5	(3,994)
Tax payable	3	(259,959)
Other liabilities	20	(1,427,289)
Total liabilities		(2,978,450)
Total net assets		95,614,006

NUMBER OF SHARES OUTSTANDING

Class AE	1,735.856
Class AF	51.000
Class AS	857.690
Class ASH	33,786.135
Class AU	259,450.496
Class DE	24,615.097
Class IF	49.000
Class ISH	71.000
Class IU	2,098.250
Class XU	4,637,251.800
Class XUP	2,557,578.913
Class ZE	45.000
Class ZEH	49.000
Class ZF	49.000
Class ZG	60.000
Class ZU	4,199.804

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	15.4485 ¹	18.3066 ¹	11.6808 ¹
Class AF	14.5713 ²	18.6638 ²	11.4321 ²
Class AS	11.4961 ³	14.2865 ³	9.0235 ³
Class ASH	14.2590 ³	17.9279 ³	10.7767 ³
Class AU	15.0003	18.7762	11.1870
Class DE	14.6194 ¹	17.4547 ¹	11.2228 ¹
Class IF	15.3389 ²	19.4667 ²	11.8248 ²
Class ISH	15.2033 ³	18.9488 ³	11.2943 ³
Class IU	15.9526	19.7990	11.6971
Class XU	12.1685	14.9820	8.7810
Class XUP	13.4480	16.9577	10.1785
Class ZE	16.2137 ¹	19.0713 ¹	12.0806 ¹
Class ZEH	13.8883 ¹	17.5088 ¹	10.5075 ¹
Class ZF	15.3088 ²	19.4570 ²	11.8269 ²
Class ZG	10.2500 ⁴	12.1521 ⁴	7.9962 ⁴
Class ZU	15.8950	19.7473	11.6781

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in CHF. The base currency of the Portfolio is USD.

³Class is denominated in SGD. The base currency of the Portfolio is USD.

⁴Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		188,088,458
Income		
Dividends, net	2	2,644,345
Bank interest	2	329
Other income		108,485
Total income		2,753,159
Expenses		
Asset management fees	5	(60,597)
Bank interest	2	(49)
Operating expenses	3, 5	(203,344)
Total expenses		(263,990)
Net income from investments		2,489,169
Net realised gain on sales of investments		14,934,251
Net realised (loss) on forward currency exchange contracts		(13,053)
Net realised (loss) on foreign exchange		(48,235)
Net realised gain		14,872,963
Change in net unrealised (loss) on investments		(42,662,660)
Change in net unrealised gain on forward currency exchange contracts		11,408
Net change in unrealised (loss)		(42,651,252)
Net (decrease) in net assets as a result of operations		(25,289,120)
Movements in capital		
Subscriptions of shares		22,833,437
Redemptions of shares		(88,801,010)
Dividends	7	(1,217,759)
Total movements in capital		(67,185,332)
Net assets at the end of the year		95,614,006

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	95,614,006	188,088,458	124,384,661

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Asia Equities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	144,400,621
Cash at bank	2	2,419,586
Subscriptions receivable		32,223
Interest and dividends receivable, net		332,057
Net unrealised gain on forward currency exchange contracts	2, 9	16
Other assets		32,005
Total assets		147,216,508
Liabilities		
Payable for investments purchased		(2,057,217)
Redemptions payable		(31,388)
Asset management fees payable	5	(154,380)
Tax payable	3	(518,672)
Other liabilities	20	(2,073,873)
Total liabilities		(4,835,530)
Total net assets		142,380,978

NUMBER OF SHARES OUTSTANDING

Class AE	83.000
Class AEH	83.000
Class DE	83.000
Class DEH	83.000
Class IE	453,731.789
Class IU	172,488.901
Class ZU	19,857.424
Class 1E	1,410,663.064
Class 1U	23,971,662.820
Class 2E	55.000
Class 2U	1,631,669.711
Class 3U	4,551,379.745
Class 8E	676.483
Class 8U	1,554,803.944
Class 9U	8,216.061

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE [#]	8.9696 ¹	–	–
Class AEH [#]	8.0913 ¹	–	–
Class DE [#]	8.9361 ¹	–	–
Class DEH [#]	8.0618 ¹	–	–
Class IE	12.8045 ¹	14.5096 ¹	9.0252 ¹
Class IU	13.3897	16.0271	9.3071
Class ZU	13.3540	16.0024	9.3012
Class 1E	3.2041 ¹	3.6581 ¹	2.2925 ¹
Class 1U	3.5648	4.2991	2.5152
Class 2E	13.6717 ¹	15.5085 ¹	9.6601 ¹
Class 2U	13.3414	15.9916	9.2995
Class 3U	3.2148	3.8480	2.2346
Class 8E	3.6646 ¹	4.1593 ¹	2.5930 ¹
Class 8U	4.0790	4.8912	2.8455
Class 9U	13.4178	16.0542	9.3192

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

[#]See note 1.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		
Income		343,930,526
Dividends, net	2	5,354,187
Bank interest	2	369
Total income		5,354,556
Expenses		
Asset management fees	5	(3,281,756)
Bank interest	2	(330)
Foreign tax	3	(62,940)
Operating expenses	3, 5	(408,329)
Miscellaneous fees	4	(11)
Total expenses		(3,753,366)
Net income from investments		1,601,190
Net realised gain on sales of investments		43,121,982
Net realised (loss) on forward currency exchange contracts		(243)
Net realised (loss) on foreign exchange		(495,257)
Net realised gain		42,626,482
Change in net unrealised (loss) on investments		(92,367,691)
Change in net unrealised gain on forward currency exchange contracts		16
Net change in unrealised (loss)		(92,367,675)
Net (decrease) in net assets as a result of operations		(48,140,003)
Movements in capital		
Subscriptions of shares		77,479,320
Redemptions of shares		(230,888,865)
Total movements in capital		(153,409,545)
Net assets at the end of the year		142,380,978

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	142,380,978	343,930,526	195,909,991

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Contrarian Core Equities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	370,623,854
Cash at bank	2	7,069,308
Receivable for investments sold		1,250,885
Subscriptions receivable		129,415
Interest and dividends receivable, net		204,789
Net unrealised gain on forward currency exchange contracts	2, 9	1,064,274
Total assets		380,342,525
Liabilities		
Payable for investments purchased		(769,612)
Redemptions payable		(247,047)
Asset management fees payable	5	(179,502)
Other liabilities		(77,347)
Total liabilities		(1,273,508)
Total net assets		379,069,017

NUMBER OF SHARES OUTSTANDING

Class AEC	339.290
Class AEH	21,509.877
Class AU	77,410.274
Class AUP	9,499.092
Class DU	7,929.831
Class IU	2,101,415.251
Class XS	69.000
Class XSH	7,079,213.360
Class ZEH	338,268.660
Class ZFH	48.000
Class ZGH	35.000
Class ZU	3,546,486.328

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEC	18.8839 ¹	17.5161 ¹	11.3591 ¹
Class AEH	31.2589 ¹	28.6186 ¹	18.3280 ¹
Class AU	57.7098	52.1802	32.9720
Class AUP	20.8998	19.1464	12.2618
Class DU	28.6587	26.0427	16.5381
Class IU	83.5904	74.9789	47.0024
Class XS	20.4221 ²	18.0154 ²	11.8570 ²
Class XSH	20.6253 ²	18.3848 ²	11.4988 ²
Class ZEH	20.4263 ¹	18.5596 ¹	11.8015 ¹
Class ZFH	19.9729 ³	18.1775 ³	11.5719 ³
Class ZGH	21.2839 ⁴	19.2281 ⁴	12.2135 ⁴
Class ZU	23.1731	20.7962	13.0432

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SGD. The base currency of the Portfolio is USD.

³Class is denominated in CHF. The base currency of the Portfolio is USD.

⁴Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		484,292,226
Income		
Dividends, net	2	4,491,304
Bank interest	2	2,301
Total income		4,493,605
Expenses		
Asset management fees	5	(3,032,540)
Bank interest	2	(88)
Operating expenses	3, 5	(1,213,281)
Total expenses		(4,245,909)
Net income from investments		247,696
Net realised gain on sales of investments		99,783,973
Net realised (loss) on forward currency exchange contracts		(2,596,655)
Net realised gain on foreign exchange		6,854
Net realised gain		97,194,172
Change in net unrealised (loss) on investments		(46,629,273)
Change in net unrealised gain on forward currency exchange contracts		1,029,713
Net change in unrealised (loss)		(45,599,560)
Net increase in net assets as a result of operations		51,842,308
Movements in capital		
Subscriptions of shares		75,414,402
Redemptions of shares		(232,477,048)
Dividends	7	(2,871)
Total movements in capital		(157,065,517)
Net assets at the end of the year		379,069,017

TOTAL NET ASSET VALUE

USD	March 31, 2022	March 31, 2021	March 31, 2020
	379,069,017	484,292,226	462,376,758

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Disciplined Core Equities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	78,078,137
Cash at bank	2	969,724
Subscriptions receivable		94,415
Interest and dividends receivable, net		41,686
Net unrealised gain on forward currency exchange contracts	2, 9	8,256
Other assets		998
Total assets		79,193,216
Liabilities		
Redemptions payable		(513,814)
Asset management fees payable	5	(5,614)
Other liabilities		(6,548)
Total liabilities		(525,976)
Total net assets		78,667,240

NUMBER OF SHARES OUTSTANDING

Class AE	1,819.435
Class AEH	54.100
Class AU	59.094
Class AUP	63.640
Class DE	14,551.531
Class DEH	38,328.105
Class DU	917.649
Class IE	10,594.394
Class IEC	58.100
Class IEH	54.100
Class IFH	59.100
Class IG	18,962.461
Class IU	57.576
Class NE	65.000
Class NG	3,280,184.537
Class NU	68,874.000
Class XG	886,059.000
Class ZEH	54.100
Class ZFH	60.100
Class ZU	755.717

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		26,554,871
Income		
Dividends, net	2	891,842
Bank interest	2	36
Total income		891,878
Expenses		
Asset management fees	5	(61,538)
Operating expenses	3, 5	(69,775)
Total expenses		(131,313)
Net income from investments		760,565
Net realised gain on sales of investments		1,282,766
Net realised (loss) on forward currency exchange contracts		(32,838)
Net realised (loss) on foreign exchange		(39,688)
Net realised gain		1,210,240
Change in net unrealised gain on investments		5,297,502
Change in net unrealised gain on forward currency exchange contracts		8,487
Net change in unrealised gain		5,305,989
Net increase in net assets as a result of operations		7,276,794
Movements in capital		
Subscriptions of shares		56,550,113
Redemptions of shares		(11,714,462)
Dividends	7	(76)
Total movements in capital		44,835,575
Net assets at the end of the year		78,667,240

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	78,667,240	26,554,871	5,455,757

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Disciplined Core Equities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	18.2898 ¹	15.2404 ¹	10.9422 ¹
Class AEH	16.4623 ¹	14.6709 ¹	9.9686 ¹
Class AU	18.2540	16.0663	10.7691
Class AUP	16.5908	14.8613	10.1509
Class DE	18.1073 ¹	15.1186 ¹	10.8764 ¹
Class DEH	16.3108 ¹	14.5633 ¹	9.9148 ¹
Class DU	18.0794	15.9450	10.7091
Class IE	18.5659 ¹	15.4165 ¹	11.0332 ¹
Class IEC	15.1809 ¹	13.7286 ¹	9.4747 ¹
Class IEH	16.7198 ¹	14.8479 ¹	10.0566 ¹
Class IFH	16.5489 ²	14.7157 ²	9.9810 ²
Class IG	14.8037 ³	12.3891 ³	9.2032 ³
Class IU	18.5671	16.2814	10.8750
Class NE	14.9581 ¹	12.3904 ¹	–
Class NG	13.8493 ³	11.5750 ³	–
Class NU	14.0857	12.3331	–
Class XG	13.9108 ³	11.6147 ³	–
Class ZEH	16.6597 ¹	14.8103 ¹	10.0367 ¹
Class ZFH	16.4549 ²	14.6448 ²	9.9435 ²
Class ZU	18.4729	16.2192	10.8446

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in CHF. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European ESG Equities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	470,198,593
Cash at bank	2	3,029,049
Subscriptions receivable		499,876
Interest and dividends receivable, net		1,360,886
Other assets		521,522
Total assets		475,609,926
Liabilities		
Redemptions payable		(130,578)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(13,825)
Asset management fees payable	5	(262,573)
Other liabilities		(57,766)
Total liabilities		(464,742)
Total net assets		475,145,184

NUMBER OF SHARES OUTSTANDING

Class AE	149,800.138
Class ASH	350,628.150
Class AUH	8,273.433
Class DE	160,199.669
Class IE	2,820,505.413
Class W	30,997.242
Class XE	1,490,998.743
Class ZE	400,244.742
Class ZUH	2,325.637
Class 1E	3,106,721.280
Class 1EP	65.000
Class 1G	167,406.283
Class 1GP	59.000
Class 2E	7,442,673.214
Class 2G	483,687.752
Class 2U	73.000
Class 3E	403,975.888
Class 3G	253,272.292
Class 3GP	373.964
Class 4E	663,946.597
Class 4G	55.000
Class 8E	250,019.854
Class 8G	36,980.246
Class 8U	73.000
Class 9E	62.000
Class 9G	56.000
Class 9GP	57.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		386,572,137
Income		
Dividends, net	2	10,306,835
Bank interest	2	3,203
Total income		10,310,038
Expenses		
Asset management fees	5	(3,135,338)
Bank interest	2	(15,727)
Operating expenses	3, 5	(645,497)
Total expenses		(3,796,562)
Net income from investments		6,513,476
Net realised gain on sales of investments		16,098,564
Net realised gain on forward currency exchange contracts		443,624
Net realised gain on foreign exchange		115,415
Net realised gain on tax reclaim		8
Net realised gain		16,657,611
Change in net unrealised gain on investments		1,447,436
Change in net unrealised (loss) on forward currency exchange contracts		(71,664)
Net change in unrealised gain		1,375,772
Net increase in net assets as a result of operations		24,546,859
Movements in capital		
Subscriptions of shares		160,966,833
Redemptions of shares		(96,940,436)
Dividends	7	(209)
Total movements in capital		64,026,188
Net assets at the end of the year		475,145,184

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	475,145,184	386,572,137	169,655,099

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European ESG Equities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	83.5781	78.4220	55.8171
Class ASH	24.0735 ¹	22.3960 ¹	15.8502 ¹
Class AUH	28.9294 ²	26.8262 ²	18.8909 ²
Class DE	30.1163	28.3149	20.2086
Class IE	59.3341	55.2576	39.0176
Class W	70.0340	65.8450	46.8999
Class XE	69.2730	64.0957	44.9324
Class ZE [†]	9.8259	—	—
Class ZUH	18.9486 ²	17.4726 ²	12.2253 ²
Class 1E	13.3070	12.4836	8.8812
Class 1EP	12.6891	12.2262	8.8718
Class 1G	12.4978 ³	11.8186 ³	8.7345 ³
Class 1GP	11.9244 ³	11.5799 ³	8.7278 ³
Class 2E	13.5821	12.6844	8.9747
Class 2G	12.7552 ³	12.0079 ³	8.8258 ³
Class 2U	12.9544 ²	12.7712 ²	8.4323 ²
Class 3E	13.6488	12.7289	8.9937
Class 3G	12.8183 ³	12.0504 ³	8.8448 ³
Class 3GP	12.2439 ³	11.8079 ³	8.8385 ³
Class 4E	14.0773	13.0161	9.1182
Class 4G	13.2403 ³	12.3357 ³	8.9746 ³
Class 8E	13.5570	12.6660	8.9653
Class 8G	12.7375 ³	11.9961 ³	8.8207 ³
Class 8U	12.9310 ²	12.7491 ²	8.4188 ²
Class 9E	13.7069	12.7770	9.0171
Class 9G	12.8673 ³	12.0896 ³	8.8664 ³
Class 9GP	12.3004 ³	11.8602 ³	8.8664 ³

¹Class is denominated in SGD. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

³Class is denominated in GBP. The base currency of the Portfolio is EUR.

[†]See note 1.

Threadneedle (Lux) - Pan European Equity Dividend

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	60,188,439
Cash at bank	2	177,650
Subscriptions receivable		184,444
Interest and dividends receivable, net		325,927
Other assets		225,114
Total assets		61,101,574
Liabilities		
Bank overdrafts		(75,924)
Redemptions payable		(47,348)
Asset management fees payable	5	(45,759)
Other liabilities		(7,508)
Total liabilities		(176,539)
Total net assets		60,925,035

NUMBER OF SHARES OUTSTANDING

Class AE	412.301
Class AEP	27,104.892
Class AUP	80.000
Class DE	4,762.182
Class DEP	5,262.133
Class IE	397,178.548
Class IEP	853,397.000
Class ZE	35,002.221
Class ZEP	22,802.000
Class 1E	4,143,033.310
Class 1EP	10,859,585.399
Class 1G	178,505.501
Class 1GP	353,190.637
Class 2E	974,334.004
Class 2EP	72.000
Class 2G	58.000
Class 2GP	63.000
Class 3EP	71,251.006
Class 3G	76,223.627
Class 3GP	680,529.245
Class 4GP	5,519,764.743
Class 8E	301,271.001
Class 8EP	860,721.752
Class 8G	47,778.663
Class 8GP	458,523.153
Class 9EP	71.000
Class 9G	57.000
Class 9GP	63.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		72,471,914
Income		
Dividends, net	2	2,705,757
Bank interest	2	209
Total income		2,705,966
Expenses		
Asset management fees	5	(659,535)
Bank interest	2	(5,348)
Operating expenses	3, 5	(116,617)
Miscellaneous fees	4	(474)
Total expenses		(781,974)
Net income from investments		1,923,992
Net realised gain on sales of investments		4,866,347
Net realised (loss) on forward currency exchange contracts		(5,349)
Net realised (loss) on foreign exchange		(8,953)
Net realised gain		4,852,045
Change in net unrealised (loss) on investments		(5,046,085)
Net change in unrealised (loss)		(5,046,085)
Net increase in net assets as a result of operations		1,729,952
Movements in capital		
Subscriptions of shares		16,615,466
Redemptions of shares		(28,556,605)
Dividends	7	(1,335,692)
Total movements in capital		(13,276,831)
Net assets at the end of the year		60,925,035

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	60,925,035	72,471,914	40,776,458

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Equity Dividend

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	12.2899	12.2123	8.4207
Class AEP	10.7997	11.1512	7.9601
Class AUP	10.9127 ¹	11.9099 ¹	7.9466 ¹
Class DE	12.1356	12.1020	8.3747
Class DEP	10.6571	11.0429	7.9168
Class IE	12.6707	12.4632	8.5228
Class IEP	11.1344	11.3788	8.0572
Class ZE	12.6183	12.4458	8.5167
Class ZEP	11.0767	11.3507	8.0497
Class 1E	2.0062	1.9917	1.3718
Class 1EP	1.0714	1.1057	0.7893
Class 1G	1.6952 ²	1.6964 ²	1.2138 ²
Class 1GP	0.9066 ²	0.9428 ²	0.6989 ²
Class 2E	12.5994	12.4322	8.5107
Class 2EP	11.0904	11.3572	8.0536
Class 2G	12.1240 ²	12.0502 ²	8.5638 ²
Class 2GP	10.6484 ²	10.9938 ²	8.0970 ²
Class 3EP	1.7509	1.7928	1.2698
Class 3G	1.6454 ²	1.6343 ²	1.1606 ²
Class 3GP	1.4708 ²	1.5182 ²	1.1214 ²
Class 4GP	1.3081 ²	1.3394 ²	0.9796 ²
Class 8E	2.2182	2.1897	1.4996
Class 8EP	1.1693	1.1990	0.8512
Class 8G	1.8760 ²	1.8667 ²	1.3280 ²
Class 8GP	0.9875 ²	1.0208 ²	0.7528 ²
Class 9EP	11.1480	11.4256	8.0816
Class 9G	12.1739 ²	12.0857 ²	8.5782 ²
Class 9GP	10.6983 ²	11.0352 ²	8.1121 ²

¹Class is denominated in USD. The base currency of the Portfolio is EUR.

²Class is denominated in GBP. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - Pan European Small Cap Opportunities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	673,161,083
Cash at bank	2	2,059,536
Subscriptions receivable		366,836
Interest and dividends receivable, net		457,608
Other assets		541,350
Total assets		676,586,413
Liabilities		
Redemptions payable		(2,043,478)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(24,556)
Asset management fees payable	5	(739,786)
Other liabilities		(180,645)
Total liabilities		(2,988,465)
Total net assets		673,597,948

NUMBER OF SHARES OUTSTANDING

Class AE	6,710,995.772
Class ASH	489,065.793
Class AUH	14,504.457
Class DE	1,269,184.850
Class DUH	1,177.000
Class IE	3,325,935.046
Class W	9,912.171
Class XE	88.000
Class ZE	4,170,201.128
Class ZFH	2,681.004

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	50.4135	53.6034	34.7061
Class ASH	34.6658 ¹	36.5279 ¹	23.5023 ¹
Class AUH	13.4075 ²	14.0753 ²	9.0044 ²
Class DE	45.0490	48.3327	31.5752
Class DUH	12.9610 ²	13.7346 ²	8.8604 ²
Class IE	63.8189	67.3496	43.2819
Class W	84.2877	89.6657	58.0840
Class XE [#]	10.4050	—	—
Class ZE	12.8349	13.5449	8.7046
Class ZFH	12.3467 ³	13.0545 ³	8.4083 ³

¹Class is denominated in SGD. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

³Class is denominated in CHF. The base currency of the Portfolio is EUR.

[#]See note 1.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		
		967,772,792
Income		
Dividends, net	2	10,932,899
Bank interest	2	7,232
Total income		10,940,131
Expenses		
Asset management fees	5	(12,007,090)
Bank interest	2	(26,515)
Operating expenses	3, 5	(3,128,669)
Total expenses		(15,162,274)
Net (loss) from investments		
		(4,222,143)
Net realised gain on sales of investments		54,814,360
Net realised gain on forward currency exchange contracts		1,559,020
Net realised gain on foreign exchange		620,014
Net realised gain on tax reclaim		136
Net realised gain		56,993,530
Change in net unrealised (loss) on investments		(86,593,775)
Change in net unrealised (loss) on forward currency exchange contracts		(331,978)
Net change in unrealised (loss)		(86,925,753)
Net (decrease) in net assets as a result of operations		
		(34,154,366)
Movements in capital		
Subscriptions of shares		274,055,250
Redemptions of shares		(534,075,728)
Total movements in capital		(260,020,478)
Net assets at the end of the year		
		673,597,948

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	673,597,948	967,772,792	435,284,977

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	1,236,815,189
Cash at bank	2	1,565,833
Subscriptions receivable		1,949,816
Interest and dividends receivable, net		620,755
Other assets		1,450,218
Total assets		1,242,401,811
Liabilities		
Redemptions payable		(4,520,681)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(291,620)
Asset management fees payable	5	(1,031,470)
Other liabilities		(162,066)
Total liabilities		(6,005,837)
Total net assets		1,236,395,974

NUMBER OF SHARES OUTSTANDING

Class IE	1,351,581.452
Class ZE	1,713,558.640
Class 1E	27,660,548.767
Class 1EP	919,976.875
Class 1FH	287,955.400
Class 1G	720,581.820
Class 1UH	2,056,222.029
Class 2E	17,586,197.336
Class 2G	56.000
Class 3E	18,839,423.660
Class 3EP	1,212,846.309
Class 3FH	810,617.242
Class 3G	2,201,541.710
Class 3GP	219,372.249
Class 3UH	1,167,898.932
Class 4E	8,426,104.711
Class 4G	1,832,020.560
Class 8E	6,547,531.023
Class 8G	635,357.275
Class 9E	9,072,194.700
Class 9EP	64.000
Class 9FH	20,330.242
Class 9G	927,888.277
Class 9GP	57.000
Class 9UH	263,587.729

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		1,980,272,935
Income		
Dividends, net	2	24,874,764
Bank interest	2	10,568
Total income		24,885,332
Expenses		
Asset management fees	5	(19,118,026)
Bank interest	2	(41,158)
Operating expenses	3, 5	(3,050,423)
Total expenses		(22,209,607)
Net income from investments		2,675,725
Net realised gain on sales of investments		72,024,793
Net realised gain on forward currency exchange contracts		5,343,243
Net realised gain on foreign exchange		433,508
Net realised gain		77,801,544
Change in net unrealised (loss) on investments		(247,204,353)
Change in net unrealised (loss) on forward currency exchange contracts		(817,779)
Net change in unrealised (loss)		(248,022,132)
Net (decrease) in net assets as a result of operations		(167,544,863)
Movements in capital		
Subscriptions of shares		483,250,537
Redemptions of shares		(1,059,165,487)
Dividends	7	(417,148)
Total movements in capital		(576,332,098)
Net assets at the end of the year		1,236,395,974

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	1,236,395,974	1,980,272,935	922,670,066

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Smaller Companies

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class IE	12.1084	13.0732	8.6065
Class ZE	11.7537	12.7094	8.3794
Class 1E	11.4986	12.5109	8.2996
Class 1EP	10.9343	12.0777	8.0712
Class 1FH	11.3955 ¹	12.4182 ¹	8.2583 ¹
Class 1G	10.7968 ²	11.8416 ²	8.1606 ²
Class 1UH	12.2785 ³	13.1915 ³	8.6456 ³
Class 2E	11.7673	12.7202	8.3840
Class 2G	11.0646 ²	12.0514 ²	8.2490 ²
Class 3E	11.8366	12.7747	8.4066
Class 3EP	11.2596	12.3346	8.1761
Class 3FH	11.7317 ¹	12.6823 ¹	8.3663 ¹
Class 3G	11.1130 ²	12.0901 ²	8.2649 ²
Class 3GP	10.5711 ²	11.6735 ²	8.0380 ²
Class 3UH	12.6338 ³	13.4644 ³	8.7556 ³
Class 4E	12.1985	13.0550	8.5195
Class 4G	12.8182 ²	13.8285 ²	9.3745 ²
Class 8E	11.7527	12.7095	8.3804
Class 8G	11.0354 ²	12.0297 ²	8.2400 ²
Class 9E	11.8550	12.7895	8.4130
Class 9EP	11.2856	12.3547	8.1797
Class 9FH	11.7487 ¹	12.6978 ¹	8.3720 ¹
Class 9G	11.1328 ²	12.1068 ²	8.2730 ²
Class 9GP	10.6036 ²	11.7010 ²	8.0468 ²
Class 9UH	12.6594 ³	13.4863 ³	8.7665 ³

¹Class is denominated in CHF. The base currency of the Portfolio is EUR.

²Class is denominated in GBP. The base currency of the Portfolio is EUR.

³Class is denominated in USD. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - European Select

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	1,619,990,880
Cash at bank	2	3,076,914
Subscriptions receivable		406,008
Other assets		2,912,881
Total assets		1,626,386,683
Liabilities		
Redemptions payable		(973,122)
Bank interest payable		(2,663)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(103,527)
Asset management fees payable	5	(1,738,892)
Other liabilities		(181,508)
Total liabilities		(2,999,712)
Total net assets		1,623,386,971

NUMBER OF SHARES OUTSTANDING

Class AE	120,639.994
Class AGH	3,784.833
Class AUH	12,616.145
Class DUH	66.000
Class IE	1,117,568.067
Class ZE	85.000
Class ZG	22,581.768
Class ZGH	243,861.343
Class 1E	74,418,310.684
Class 1EP	875,759.556
Class 1SH	2,405,384.391
Class 1U	49,354.772
Class 1UH	329,971.730
Class 2E	11,321,027.255
Class 2EP	79,176.000
Class 3E	3,831,725.812
Class 3U	527,547.916
Class 8E	3,044,950.107
Class 8EP	33,970.558
Class 9E	11,806,406.524
Class 9U	63.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		1,641,460,241
Income		
Dividends, net	2	20,103,352
Bank interest	2	564
Other income		16,185
Total income		20,120,101
Expenses		
Asset management fees	5	(23,234,982)
Bank interest	2	(24,467)
Operating expenses	3, 5	(2,432,115)
Total expenses		(25,691,564)
Net (loss) from investments		(5,571,463)
Net realised gain on sales of investments		50,157,180
Net realised gain on forward currency exchange contracts		2,915,792
Net realised (loss) on foreign exchange		(63,425)
Net realised gain on tax reclaim		2
Net realised gain		53,009,549
Change in net unrealised (loss) on investments		(5,472,348)
Change in net unrealised (loss) on forward currency exchange contracts		(559,525)
Net change in unrealised (loss)		(6,031,873)
Net increase in net assets as a result of operations		41,406,213
Movements in capital		
Subscriptions of shares		228,249,523
Redemptions of shares		(287,537,364)
Dividends	7	(191,642)
Total movements in capital		(59,479,483)
Net assets at the end of the year		1,623,386,971

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	1,623,386,971	1,641,460,241	1,246,832,227

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Select

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	30.1120	29.4285	21.7556
Class AGH	32.2683 ¹	31.3771 ¹	23.1092 ¹
Class AUH	34.1941 ²	33.0305 ²	24.1474 ²
Class DUH	14.2740 ²	13.8650 ²	10.1924 ²
Class IE	43.7595	42.4042	31.0840
Class ZE [†]	9.1184	—	—
Class ZG	14.5919 ¹	14.2678 ¹	10.8756 ¹
Class ZGH	33.3203 ¹	32.1562 ¹	23.5152 ¹
Class 1E	14.3703	14.0231	10.3514
Class 1EP	13.6418	13.5040	10.0817
Class 1SH	14.9506 ³	14.4595 ³	10.6075 ³
Class 1U	13.8075 ²	14.2325 ²	9.8084 ²
Class 1UH	15.2829 ²	14.7401 ²	10.7592 ²
Class 2E	14.6652	14.2266	10.4401
Class 2EP	13.9345	13.7092	10.1699
Class 3E	14.7570	14.2900	10.4678
Class 3U	14.1771 ²	14.5014 ²	9.9173 ²
Class 8E	14.6457	14.2134	10.4345
Class 8EP	13.9187	13.7016	10.1732
Class 9E	14.7765	14.3031	10.4732
Class 9U	14.2172 ²	14.5368 ²	9.9286 ²

¹Class is denominated in GBP. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

³Class is denominated in SGD. The base currency of the Portfolio is EUR.

[†]See note 1.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	1,769,745,752
Cash at bank	2	2,771,293
Receivable for investments sold		88,580
Subscriptions receivable		1,926,278
Interest and dividends receivable, net		1,048,608
Net unrealised gain on forward currency exchange contracts	2, 9	88,083
Other assets		2,569,291
Total assets		1,778,237,885
Liabilities		
Payable for investments purchased		(1,339,878)
Redemptions payable		(2,051,775)
Asset management fees payable	5	(1,922,460)
Other liabilities		(288,572)
Total liabilities		(5,602,685)
Total net assets		1,772,635,200

NUMBER OF SHARES OUTSTANDING

Class IE	271,829.655
Class ZE	1,117,879.034
Class 1E	91,427,361.993
Class 1EP	3,287,607.961
Class 1FH	61.000
Class 2E	5,243,604.633
Class 3E	7,313,851.042
Class 3EP	772,210.917
Class 3FH	774,453.805
Class 8E	7,197,758.534
Class 9E	10,115,662.517
Class 9EP	625,374.000
Class 9FH	105.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class IE	12.6494	13.0435	8.4587
Class ZE	14.0668	14.5269	9.4347
Class 1E	13.7718	14.3106	9.3519
Class 1EP	13.1298	13.8388	9.1237
Class 1FH	13.6535 ¹	14.2143 ¹	9.3161 ¹
Class 2E	14.0850	14.5412	9.4412
Class 3E	14.1189	14.5559	9.4377
Class 3EP	13.4851	14.0994	9.2225
Class 3FH	14.0261 ¹	14.4944 ¹	9.4251 ¹
Class 8E	14.0682	14.5297	9.4375
Class 9E	14.1693	14.6020	9.4637
Class 9EP	13.5144	14.1156	9.2293
Class 9FH	14.0265 ¹	14.4918 ¹	9.4226 ¹

¹Class is denominated in CHF. The base currency of the Portfolio is EUR.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		1,932,987,086
Income		
Dividends, net	2	21,872,670
Bank interest	2	1,179
Other income		9,443
Total income		21,883,292
Expenses		
Asset management fees	5	(26,883,130)
Bank interest	2	(32,877)
Operating expenses	3, 5	(4,009,298)
Total expenses		(30,925,305)
Net (loss) from investments		(9,042,013)
Net realised gain on sales of investments		98,981,901
Net realised gain on forward currency exchange contracts		705,537
Net realised gain on foreign exchange		63,542
Net realised gain		99,750,980
Change in net unrealised (loss) on investments		(152,268,669)
Change in net unrealised gain on forward currency exchange contracts		87,893
Net change in unrealised (loss)		(152,180,776)
Net (decrease) in net assets as a result of operations		(61,471,809)
Movements in capital		
Subscriptions of shares		290,273,909
Redemptions of shares		(388,285,721)
Dividends	7	(868,265)
Total movements in capital		(98,880,077)
Net assets at the end of the year		1,772,635,200

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	1,772,635,200	1,932,987,086	1,390,747,109

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Asian Equity Income

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	52,513,464
Cash at bank	2	372,173
Receivable for investments sold		807,140
Subscriptions receivable		30,870
Interest and dividends receivable, net		224,538
Net unrealised gain on forward currency exchange contracts	2, 9	43,422
Total assets		53,991,607
Liabilities		
Payable for investments purchased		(899,496)
Redemptions payable		(24,918)
Asset management fees payable	5	(31,533)
Tax payable	3	(79,970)
Other liabilities	20	(790,750)
Total liabilities		(1,826,667)
Total net assets		52,164,940

NUMBER OF SHARES OUTSTANDING

Class AEH	25,073.970
Class AU	39,517.654
Class AUP	145,908.493
Class DEH	74,216.370
Class DU	37,279.686
Class DUP	41,114.572
Class IEP	826,622.287
Class IU	70.000
Class W	25,604.957
Class XU	1,341,544.014
Class XUP	282,875.299
Class ZG	51.000
Class ZGH	6,917.198
Class ZGP	56.000
Class ZU	100.000
Class ZUP	3,674.751

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	45.2875 ¹	49.6140 ¹	28.5781 ¹
Class AU	114.4216	123.7850	70.3078
Class AUP	13.4844	15.1272	8.9182
Class DEH	31.9765 ¹	35.2821 ¹	20.4762 ¹
Class DU	55.2874	60.2623	34.4843
Class DUP	13.1305	14.8423	8.7791
Class IEP	14.0025 ¹	14.7448 ¹	9.1986 ¹
Class IU	13.2161	14.1867	7.9943
Class W	84.5649	91.6683	52.1698
Class XU	14.7814	15.7291	8.7885
Class XUP	14.1419	15.6032	8.9896
Class ZG	13.8913 ²	14.2390 ²	8.9304 ²
Class ZGH	25.8292 ²	27.9288 ²	15.9734 ²
Class ZGP	12.2208 ²	12.9909 ²	8.4224 ²
Class ZU ^f	9.8775	—	—
Class ZUP	15.6966	17.4725	10.1806

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in GBP. The base currency of the Portfolio is USD.

^fSee note 1.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		
		52,863,212
Income		
Dividends, net	2	1,695,374
Bank interest	2	165
Total income		1,695,539
Expenses		
Asset management fees	5	(312,184)
Bank interest	2	(15)
Foreign tax	3	(79,788)
Operating expenses	3, 5	(104,101)
Miscellaneous fees	4	(9)
Total expenses		(496,097)
Net income from investments		
		1,199,442
Net realised gain on sales of investments		
		1,698,553
Net realised (loss) on forward currency exchange contracts		
		(348,170)
Net realised (loss) on foreign exchange		
		(64,853)
Net realised gain		
		1,285,530
Change in net unrealised (loss) on investments		
		(6,694,490)
Change in net unrealised gain on forward currency exchange contracts		
		91,990
Net change in unrealised (loss)		
		(6,602,500)
Net (decrease) in net assets as a result of operations		
		(4,117,528)
Movements in capital		
Subscriptions of shares		
		17,460,576
Redemptions of shares		
		(13,394,852)
Dividends		
	7	(646,468)
Total movements in capital		
		3,419,256
Net assets at the end of the year		
		52,164,940

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	52,164,940	52,863,212	41,795,505

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Technology

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	637,799,338
Cash at bank	2	21,096,330
Receivable for investments sold		2,307,766
Subscriptions receivable		25,934,870
Interest and dividends receivable, net		211,639
Net unrealised gain on forward currency exchange contracts	2, 9	966,982
Total assets		688,316,925
Liabilities		
Payable for investments purchased		(35,151,085)
Redemptions payable		(594,063)
Asset management fees payable	5	(759,553)
Other liabilities		(148,971)
Total liabilities		(36,653,672)
Total net assets		651,663,253

NUMBER OF SHARES OUTSTANDING

Class AEH	562,926.037
Class AS	782,662.846
Class AU	3,062,575.834
Class AUP	72,808.394
Class BU	59,245.502
Class DEH	63,331.643
Class DU	527,476.907
Class IE	342,259.875
Class IEH	1,468,977.387
Class IG	6,543.913
Class IU	6,030,673.242
Class ZEH	68,849.133
Class ZFH	50,725.815
Class ZG	5,854.502
Class ZU	1,028,367.784

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	73.7380 ¹	67.4347 ¹	34.4250 ¹
Class AS	25.6949 ²	23.0106 ²	12.2847 ²
Class AU	98.4809	88.8329	44.7525
Class AUP	21.0644	19.1460	9.7092
Class BU	124.3152	112.5857	56.9448
Class DEH	21.1515 ¹	19.4109 ¹	9.9444 ¹
Class DU	144.4193	130.7275	66.0879
Class IE	17.4019 ¹	14.7271 ¹	7.8762 ¹
Class IEH	25.0771 ¹	22.7318 ¹	11.5005 ¹
Class IG	23.2680 ³	19.8499 ³	11.0263 ³
Class IU	17.4419	15.5922	7.7851
Class ZEH	20.7904 ¹	18.8611 ¹	9.5567 ¹
Class ZFH	24.2713 ⁴	22.0485 ⁴	11.1832 ⁴
Class ZG	23.1988 ³	19.8092 ³	11.01680 ³
Class ZU	45.0572	40.3192	20.1512

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SGD. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

⁴Class is denominated in CHF. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		537,276,170
Income		
Dividends, net	2	3,263,994
Bank interest	2	2,273
Total income		3,266,267
Expenses		
Asset management fees	5	(9,188,529)
Bank interest	2	(111)
Operating expenses	3, 5	(1,797,284)
Total expenses		(10,985,924)
Net (loss) from investments		(7,719,657)
Net realised gain on sales of investments		88,189,474
Net realised (loss) on forward currency exchange contracts		(11,765,137)
Net realised (loss) on foreign exchange		(3,133)
Net realised gain		76,421,204
Change in net unrealised (loss) on investments		(23,640,209)
Change in net unrealised gain on forward currency exchange contracts		2,546,988
Net change in unrealised (loss)		(21,093,221)
Net increase in net assets as a result of operations		47,608,326
Movements in capital		
Subscriptions of shares		397,022,400
Redemptions of shares		(330,231,852)
Dividends	7	(11,791)
Total movements in capital		66,778,757
Net assets at the end of the year		651,663,253

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	651,663,253	537,276,170	275,490,723

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - UK Equities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 GBP
Assets		
Investment portfolio at market value	2	272,380,604
Cash at bank	2	877,256
Subscriptions receivable		261,324
Interest and dividends receivable, net		1,774,173
Total assets		275,293,357
Liabilities		
Redemptions payable		(583,325)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(36,841)
Asset management fees payable	5	(181,556)
Other liabilities		(38,397)
Total liabilities		(840,119)
Total net assets		274,453,238

NUMBER OF SHARES OUTSTANDING

Class AE	124,032.982
Class AEH	298,704.716
Class AFH	9,942.000
Class AG	710,331.295
Class AGP	72,437.446
Class DEH	119,589.129
Class DG	3,049.404
Class IE	1,240,384.043
Class IEH	281,048.167
Class IG	1,468,077.107
Class IGP	698,619.829
Class NEH	66.000
Class NFH	73.000
Class NG	120,232.000
Class NGP	57.000
Class NUH	78.000
Class TEH	66.000
Class TFH	73.000
Class TG	57.000
Class TGP	57.000
Class TUH	78.000
Class ZE	17,068.935
Class ZEH	400,895.694
Class ZFH	3,325.000
Class ZG	234,674.829
Class ZGP	1,302,016.526
Class ZUH	86,959.355
Class 3EH	3,289,687.897
Class 3FH	42,371.000
Class 3UH	2,097,839.912
Class 9EH	3,512.000
Class 9EP	2,589,832.979
Class 9FH	6,085.000
Class 9G	8,957,945.165
Class 9UH	87.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 GBP
Net assets at the beginning of the year		296,943,244
Income		
Dividends, net	2	9,547,579
Bank interest	2	1,661
Total income		9,549,240
Expenses		
Asset management fees	5	(2,610,366)
Bank interest	2	(156)
Operating expenses	3, 5	(576,928)
Total expenses		(3,187,450)
Net income from investments		6,361,790
Net realised gain on sales of investments		7,338,073
Net realised (loss) on forward currency exchange contracts		(315,263)
Net realised (loss) on foreign exchange		(10,054)
Net realised gain		7,012,756
Change in net unrealised (loss) on investments		(12,809,567)
Change in net unrealised gain on forward currency exchange contracts		86,280
Net change in unrealised (loss)		(12,723,287)
Net increase in net assets as a result of operations		651,259
Movements in capital		
Subscriptions of shares		181,039,225
Redemptions of shares		(201,142,799)
Dividends	7	(3,037,691)
Total movements in capital		(23,141,265)
Net assets at the end of the year		274,453,238

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
GBP	274,453,238	296,943,244	206,285,143

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - UK Equities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	9.3165 ¹	9.2845 ¹	6.8397 ¹
Class AEH	19.9122 ¹	20.1489 ¹	15.5141 ¹
Class AFH	9.7085 ²	9.8231 ²	7.5610 ²
Class AG	27.8526	27.9800	21.4122
Class AGP	20.3018	21.0118	16.5430
Class DEH	9.3874 ¹	9.5731 ¹	7.4306 ¹
Class DG	9.7276	9.8507	7.5987
Class IE	9.9716 ¹	9.8435 ¹	7.1738 ¹
Class IEH	30.1611 ¹	30.2322 ¹	23.0551 ¹
Class IG	40.7193	40.5187	30.7157
Class IGP	29.9926	30.7471	23.9808
Class NEH	12.3773 ¹	12.3770 ¹	–
Class NFH	12.3772 ²	12.3746 ²	–
Class NG	12.5034	12.4164	–
Class NGP	12.0225	12.2963	–
Class NUH	12.6056 ³	12.4477 ³	–
Class TEH	12.3724 ¹	12.3766 ¹	–
Class TFH	12.3703 ²	12.3738 ²	–
Class TG	12.5042	12.4163	–
Class TGP	12.0170	12.2962	–
Class TUH	12.6005 ³	12.4472 ³	–
Class ZE	9.4643 ¹	9.3628 ¹	6.8468 ¹
Class ZEH	12.3480 ¹	12.4008 ¹	9.4773 ¹
Class ZFH	11.9648 ²	12.0143 ²	9.1823 ²
Class ZG	26.9947	26.9156	20.4444
Class ZGP	10.7776	11.0735	8.6352
Class ZUH	10.9752 ³	10.8824 ³	10.3032 ³
Class 3EH	1.7608 ¹	1.7651 ¹	1.3466 ¹
Class 3FH	1.8918 ²	1.8962 ²	–
Class 3UH	2.1863 ³	2.1639 ³	1.6280 ³
Class 9EH	10.5479 ¹	10.5716 ¹	8.0642 ¹
Class 9EP	9.9562 ¹	10.1260 ¹	7.5850 ¹
Class 9FH	10.5292 ²	10.5498 ²	8.0444 ²
Class 9G	10.1044	10.0527	7.6191
Class 9UH	11.2422 ³	11.1280 ³	8.3708 ³

¹Class is denominated in EUR. The base currency of the Portfolio is GBP.

²Class is denominated in CHF. The base currency of the Portfolio is GBP.

³Class is denominated in USD. The base currency of the Portfolio is GBP.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - UK Equity Income

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 GBP
Assets		
Investment portfolio at market value	2	229,358,950
Cash at bank	2	2,223,706
Subscriptions receivable		990,960
Interest and dividends receivable, net		753,647
Other assets		835
Total assets		233,328,098
Liabilities		
Redemptions payable		(423,461)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(91,711)
Asset management fees payable	5	(141,181)
Other liabilities		(40,445)
Total liabilities		(696,798)
Total net assets		232,631,300

NUMBER OF SHARES OUTSTANDING

Class AE	2,301,698.636
Class AEC	76,812.853
Class AEH	161,069.583
Class AG	652,629.576
Class ASC	133.600
Class AUC	596,048.094
Class DE	6,446.693
Class DEC	12,739.967
Class DEH	4,780.573
Class DG	65,805.590
Class DGP	401.659
Class IE	2,475,935.150
Class IEH	235,253.572
Class IG	252,123.585
Class IGP	1,290,206.180
Class IU	462,184.559
Class IUH	80.000
Class LG	324,460.364
Class LGP	10,488,137.635
Class ZE	23,944.120
Class ZEH	25,641.600
Class ZFH	10,046.000
Class ZG	196,890.795
Class ZGP	125,949.927
Class ZUH	121,342.889
Class 1EH	224,001.179
Class 1FH	29,291.102
Class 1UH	97,083.387
Class 3EH	103,003.293
Class 3FH	40,290.742
Class 3UH	267,910.899
Class 9EH	42,173.000
Class 9FH	81.000
Class 9G	811,054.244
Class 9UH	2,174.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 GBP
Net assets at the beginning of the year		203,529,182
Income		
Dividends, net	2	7,512,818
Bank interest	2	751
Total income		7,513,569
Expenses		
Asset management fees	5	(1,705,648)
Bank interest	2	(44)
Operating expenses	3, 5	(488,332)
Total expenses		(2,194,024)
Net income from investments		5,319,545
Net realised gain on sales of investments		1,659,849
Net realised gain on forward currency exchange contracts		203,793
Net realised (loss) on foreign exchange		(33,323)
Net realised gain		1,830,319
Change in net unrealised gain on investments		12,938,288
Change in net unrealised gain on forward currency exchange contracts		7,525
Net change in unrealised gain		12,945,813
Net increase in net assets as a result of operations		20,095,677
Movements in capital		
Subscriptions of shares		115,377,001
Redemptions of shares		(102,326,922)
Dividends	7	(4,043,638)
Total movements in capital		9,006,441
Net assets at the end of the year		232,631,300

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
GBP	232,631,300	203,529,182	149,344,890

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - UK Equity Income

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	12.6812 ¹	11.6608 ¹	8.7982 ¹
Class AEC	9.6686 ¹	9.3261 ¹	7.5630 ¹
Class AEH	11.5877 ¹	10.8296 ¹	8.5501 ¹
Class AG	12.1852	11.2947	8.8527
Class ASC	10.1013 ²	9.6533 ²	7.8020 ²
Class AUC	10.6068 ³	10.1151 ³	8.1166 ³
Class DE	12.1725 ¹	11.2772 ¹	8.5721 ¹
Class DEC	9.2267 ¹	8.9790 ¹	7.3487 ¹
Class DEH	11.1182 ¹	10.4678 ¹	8.3235 ¹
Class DG	11.6992	10.9259	8.6278
Class DGP	10.0965	9.7473	7.9234
Class IE	13.3535 ¹	12.1630 ¹	9.0906 ¹
Class IEH	12.1998 ¹	11.2958 ¹	8.8310 ¹
Class IG	12.8573	11.8052	9.1656
Class IGP	10.7015	10.1383	8.0999
Class IU	13.2640 ³	12.7617 ³	8.9046 ³
Class IUH	13.0077 ³	11.8874 ³	9.1572 ³
Class LG	12.9575	11.8792	9.2094
Class LGP	10.7649	10.1870	8.1168
Class ZE	13.2156 ¹	12.0615 ¹	9.0335 ¹
Class ZEH	12.0729 ¹	11.2040 ¹	8.7774 ¹
Class ZFH	11.8925 ⁴	11.0386 ⁴	8.6609 ⁴
Class ZG	12.7064	11.6899	9.0942
Class ZGP	11.1107	10.5523	8.4466
Class ZUH	13.3271 ³	12.2225 ³	9.5384 ³
Class 1EH	11.4780 ¹	10.7111 ¹	8.4410 ¹
Class 1FH	11.4101 ⁴	10.6537 ⁴	8.4075 ⁴
Class 1UH	12.2298 ³	11.2829 ³	8.7794 ³
Class 3EH	11.7863 ¹	10.9193 ¹	8.5370 ¹
Class 3FH	11.7136 ⁴	10.8540 ⁴	8.5004 ⁴
Class 3UH	12.5625 ³	11.5019 ³	8.8809 ³
Class 9EH	11.7980 ¹	10.9227 ¹	8.5371 ¹
Class 9FH	11.7077 ⁴	10.8516 ⁴	8.4985 ⁴
Class 9G	11.4924	10.5508	8.1909
Class 9UH	12.5653 ³	11.4992 ³	8.8800 ³

¹Class is denominated in EUR. The base currency of the Portfolio is GBP.

²Class is denominated in SGD. The base currency of the Portfolio is GBP.

³Class is denominated in USD. The base currency of the Portfolio is GBP.

⁴Class is denominated in CHF. The base currency of the Portfolio is GBP.

Threadneedle (Lux) - STANLIB Africa Equity*

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Cash at bank	2	1,559,505
Interest and dividends receivable, net		14
Other assets		21,106
Total assets		1,580,625
Liabilities		
Other liabilities		(470)
Total liabilities		(470)
Total net assets		1,580,155

NUMBER OF SHARES OUTSTANDING

Class IU	398,459.064
Class ZU	12,351.905

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class IU	3.8464	3.8047	2.9775
Class ZU	3.8469	3.8053	2.9779

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		6,857,182
Income		
Dividends, net	2	96,488
Bank interest	2	113
Other income		21,106
Total income		117,707
Expenses		
Asset management fees	5	(17,778)
Bank interest	2	(3)
Operating expenses	3, 5	(10,558)
Total expenses		(28,339)
Net income from investments		89,368
Net realised (loss) on sales of investments		(610,247)
Net realised (loss) on forward currency exchange contracts		(2,311)
Net realised (loss) on foreign exchange		(42,745)
Net realised (loss)		(655,303)
Change in net unrealised gain on investments		814,708
Net change in unrealised gain		814,708
Net increase in net assets as a result of operations		248,773
Movements in capital		
Subscriptions of shares		14,466
Redemptions of shares		(5,540,266)
Total movements in capital		(5,525,800)
Net assets at the end of the year		1,580,155

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	1,580,155	6,857,182	5,920,259

*See note 1.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Absolute Alpha

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	23,271,668
Cash at bank	2	2,304,542
Subscriptions receivable		37,929
Interest receivable on swaps	2	882
Interest and dividends receivable, net		9,577
Net unrealised gain on forward currency exchange contracts	2, 9	218,622
Other assets		26
Total assets		25,843,246
Liabilities		
Payable for investments purchased		(32,401)
Dividend payable on swaps	2	(20,934)
Net unrealised (loss) on swaps	2, 10	(140,624)
Net unrealised (loss) on futures contracts	2, 11	(894,660)
Asset management fees payable	5	(9,251)
Other liabilities		(3,891)
Total liabilities		(1,101,761)
Total net assets		24,741,485

NUMBER OF SHARES OUTSTANDING

Class AEH	48,677.463
Class AFH	764.000
Class AGH	1,191.640
Class AU	104,795.388
Class DEH	6,140.089
Class DU	74,292.501
Class IEH	113,122.400
Class IGH	79,194.611
Class IU	39,866.488
Class XGH	1,013,084.972
Class ZE	80.000
Class ZEH	83.000
Class ZGH	1,832.931
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	15.5801 ¹	15.3714 ¹	14.9909 ¹
Class AFH	14.1612 ²	13.9949 ²	13.6841 ²
Class AGH	16.7573 ³	16.4018 ³	15.9091 ³
Class AU	17.6966	17.2872	16.6795
Class DEH	12.0140 ¹	11.9135 ¹	11.6756 ¹
Class DU	13.5433	13.2965	12.8939
Class IEH	22.7694 ¹	22.2720 ¹	21.5363 ¹
Class IGH	24.2352 ³	23.5814 ³	22.6795 ³
Class IU	25.5384	24.8005	23.7275
Class XGH	10.8426 ³	10.4372 ³	9.9603 ³
Class ZE	11.0174 ¹	10.1161 ¹	10.3731 ¹
Class ZEH	9.9289 ¹	9.7263 ¹	9.4119 ¹
Class ZGH	16.6367 ³	16.1525 ³	15.5508 ³
Class ZU	10.6198	10.3329	9.8971

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in CHF. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		
103,961,830		
Income		
Dividends, net	2	168,950
Bank interest	2	1,353
Interest income on swaps		11,715
Other income		461,019
Total income		643,037
Expenses		
Asset management fees	5	(101,684)
Performance fees	8	(10,424)
Bank interest	2	(179)
Dividends expenses on swaps		(167,029)
Interest expense on swaps		(40,735)
Interest expense on futures contracts		(13,424)
Operating expenses	3, 5	(60,007)
Total expenses		(393,482)
Net income from investments		
249,555		
Net realised gain on sales of investments		29,489,180
Net realised gain on swaps		391,197
Net realised gain on forward currency exchange contracts		927,331
Net realised (loss) on futures contracts		(2,291,352)
Net realised (loss) on foreign exchange		(465,699)
Net realised gain		28,050,657
Change in net unrealised (loss) on investments		(25,722,032)
Change in net unrealised gain on swaps		210,410
Change in net unrealised gain on forward currency exchange contracts		500,269
Change in net unrealised (loss) on futures contracts		(474,322)
Net change in unrealised (loss)		(25,485,675)
Net increase in net assets as a result of operations		2,814,537
Movements in capital		
Subscriptions of shares		4,740,225
Redemptions of shares		(86,775,107)
Total movements in capital		(82,034,882)
Net assets at the end of the year		24,741,485

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	24,741,485	103,961,830	180,468,553

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	927,040,046
Cash at bank	2	24,642,662
Term deposits	2, 19	22,045,718
Receivable for investments sold		4,523,125
Subscriptions receivable		343,208
Interest receivable on swaps	2	503,657
Interest and dividends receivable, net		10,249,985
Net unrealised gain on forward currency exchange contracts	2, 9	4,507,807
Net unrealised gain on futures contracts	2, 11	16,594,551
Other assets		4,285
Total assets		1,010,455,044
Liabilities		
Payable for investments purchased		(7,313,599)
Redemptions payable		(790,226)
Interest payable on swaps	2	(1,063,067)
Net unrealised (loss) on swaps	2, 10	(19,848,526)
Asset management fees payable	5	(485,942)
Other liabilities		(74,611)
Total liabilities		(29,575,971)
Total net assets		980,879,073

NUMBER OF SHARES OUTSTANDING

Class AE	85.000
Class IE	85.000
Class ZE	81,677.475
Class 1E	12,550,279.486
Class 1EP	59,691.343
Class 1GH	172,168.325
Class 1UH	196,850.647
Class 2E	53,447,204.987
Class 2EP	58,548.305
Class 2GC	76.000
Class 2GH	8,804.776
Class 4GH	242,001.138
Class 8E	29,498,264.817
Class 8EP	121,516.811
Class 8GC	37,093.763
Class 8GH	906,353.358

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		1,105,181,704
Income		
Dividends, net	2	5,646
Interest on bonds, net	2	35,780,406
Bank interest	2	1,519
Interest income on swaps		1,825,906
Total income		37,613,477
Expenses		
Asset management fees	5	(6,394,014)
Bank interest	2	(645,048)
Interest expense on swaps		(22,073,515)
Interest expense on futures contracts		(606,452)
Operating expenses	3, 5	(968,217)
Total expenses		(30,687,246)
Net income from investments		6,926,231
Net realised (loss) on sales of investments		(1,581,060)
Net realised (loss) on swaps		(2,715,833)
Net realised (loss) on forward currency exchange contracts		(19,481,745)
Net realised gain on futures contracts		7,967,788
Net realised (loss) on foreign exchange		(2,337,453)
Net realised (loss)		(18,148,303)
Change in net unrealised (loss) on investments		(50,711,806)
Change in net unrealised gain on swaps		18,829,453
Change in net unrealised gain on forward currency exchange contracts		7,681,966
Change in net unrealised gain on futures contracts		12,813,307
Net change in unrealised (loss)		(11,387,080)
Net (decrease) in net assets as a result of operations		(22,609,152)
Movements in capital		
Subscriptions of shares		266,552,665
Redemptions of shares		(368,158,596)
Dividends	7	(87,548)
Total movements in capital		(101,693,479)
Net assets at the end of the year		980,879,073

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	980,879,073	1,105,181,704	1,551,456,289

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE [#]	9.7720	—	—
Class IE [#]	9.8024	—	—
Class ZE	9.9967	10.2122	9.3241
Class 1E	9.8622	10.1181	9.2723
Class 1EP	8.7147	9.2533	8.7619
Class 1GH	10.1307 ¹	10.3276 ¹	9.4190 ¹
Class 1UH	10.4460 ²	10.6393 ²	9.6685 ²
Class 2E	10.0810	10.2797	9.3632
Class 2EP	8.8919	9.3705	8.8321
Class 2GC	9.1211 ¹	9.5453 ¹	8.9432 ¹
Class 2GH	10.3563 ¹	10.4925 ¹	9.5119 ¹
Class 4GH	10.5443 ¹	10.6305 ¹	9.5888 ¹
Class 8E	10.0626	10.2650	9.3536
Class 8EP	8.8993	9.3952	8.8706
Class 8GC	9.1415 ¹	9.5801 ¹	8.9861 ¹
Class 8GH	10.3438 ¹	10.4843 ¹	9.5069 ¹

¹Class is denominated in GBP. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

[#]See note 1.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	41,612,044
Cash at bank	2	1,994,512
Receivable for investments sold		695,676
Interest receivable on swaps	2	17,452
Interest and dividends receivable, net		392,264
Net unrealised gain on futures contracts	2, 11	1,031,021
Other assets		11,153
Total assets		45,754,122
Liabilities		
Payable for investments purchased		(669,403)
Interest payable on swaps	2	(32,914)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(22,268)
Net unrealised (loss) on swaps	2, 10	(394,002)
Asset management fees payable	5	(1,081)
Other liabilities		(6,050)
Total liabilities		(1,125,718)
Total net assets		44,628,404

NUMBER OF SHARES OUTSTANDING

Class AE	374.659
Class AFH	92.200
Class AKH	84.000
Class ANH	830.000
Class AUH	92.000
Class DE	17,592.059
Class IE	283,028.942
Class IEP	89.999
Class IGH	67.800
Class INH	826.000
Class IU	92.000
Class IUH	90.000
Class JE	80.997
Class JGH	67.800
Class JUH	91.000
Class LE	9,581.001
Class LEP	89.320
Class LGH	67.800
Class XE	305,450.604
Class XGH	3,137,880.322
Class XUH	92.000
Class YE	82.001
Class YGH	68.800
Class YUH	91.000
Class ZE	81.997
Class ZFH	90.200
Class ZGH	67.800
Class ZUH	91.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		53,361,804
Income		
Interest on bonds, net	2	1,311,801
Bank interest	2	337
Interest income on swaps		101,624
Other income		16
Total income		1,413,778
Expenses		
Asset management fees	5	(13,357)
Bank interest	2	(27,828)
Interest expense on swaps		(795,220)
Interest expense on futures contracts		(9,993)
Operating expenses	3, 5	(83,684)
Total expenses		(930,082)
Net income from investments		483,696
Net realised gain on sales of investments		122,149
Net realised (loss) on swaps		(420,291)
Net realised gain on forward currency exchange contracts		316,072
Net realised gain on futures contracts		608,022
Net realised (loss) on foreign exchange		(15,182)
Net realised gain		610,770
Change in net unrealised (loss) on investments		(2,765,999)
Change in net unrealised gain on swaps		1,048,387
Change in net unrealised (loss) on forward currency exchange contracts		(371,290)
Change in net unrealised gain on futures contracts		740,167
Net change in unrealised (loss)		(1,348,735)
Net (decrease) in net assets as a result of operations		(254,269)
Movements in capital		
Subscriptions of shares		3,362,176
Redemptions of shares		(11,841,263)
Dividends	7	(44)
Total movements in capital		(8,479,131)
Net assets at the end of the year		44,628,404

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	44,628,404	53,361,804	65,678,771

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	9.9429	10.2349	9.4969
Class AFH	9.8101 ¹	10.1268 ¹	9.4156 ¹
Class AKH	99.6323 ²	102.3358 ²	94.6358 ²
Class ANH	10.1446 ³	10.3661 ³	9.5560 ³
Class AUH	10.6635 ⁴	10.8977 ⁴	10.0302 ⁴
Class DE	9.7208	10.0608	9.3822
Class IE	10.2044	10.4353	9.6157
Class IEP	9.0524	9.4983	9.0726
Class IGH	10.5320 ⁵	10.6920 ⁵	9.8133 ⁵
Class INH	10.2572 ³	10.4013 ³	9.5374 ³
Class IU	10.0660 ⁴	10.8726 ⁴	9.3587 ⁴
Class IUH	10.9297 ⁴	11.0910 ⁴	10.1441 ⁴
Class JE	10.1884	10.4159	9.6164
Class JGH	10.5456 ⁵	10.6939 ⁵	9.8127 ⁵
Class JUH	10.8783 ⁴	11.0321 ⁴	10.1046 ⁴
Class LE	10.2635	10.4800	9.6450
Class LEP	9.1580	9.5877	9.1359
Class LGH	10.6048 ⁵	10.7382 ⁵	9.8349 ⁵
Class XE	10.5895	10.7859	–
Class XGH	10.2913 ⁵	10.4148 ⁵	9.5116 ⁵
Class XUH	10.7628 ⁴	10.8737 ⁴	–
Class YE	10.1443	10.3910	9.5989
Class YGH	10.4650 ⁵	10.6432 ⁵	9.7812 ⁵
Class YUH	10.8066 ⁴	10.9872 ⁴	10.0801 ⁴
Class ZE	10.1272	10.3835	9.5865
Class ZFH	9.9880 ¹	10.2620 ¹	9.4998 ¹
Class ZGH	10.4758 ⁵	10.6642 ⁵	9.7911 ⁵
Class ZUH	10.8614 ⁴	11.0490 ⁴	10.1215 ⁴

¹Class is denominated in CHF. The base currency of the Portfolio is EUR.

²Class is denominated in SEK. The base currency of the Portfolio is EUR.

³Class is denominated in NOK. The base currency of the Portfolio is EUR.

⁴Class is denominated in USD. The base currency of the Portfolio is EUR.

⁵Class is denominated in GBP. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - Pan European Absolute Alpha

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 EUR
Assets		
Investment portfolio at market value	2	120,954,454
Cash at bank	2	2,724,513
Subscriptions receivable		29,207
Interest receivable on swaps	2	2,769,351
Net unrealised gain on forward currency exchange contracts	2, 9	947
Other assets		124,813
Total assets		126,603,285
Liabilities		
Redemptions payable		(94,734)
Interest payable on swaps	2	(1,684,080)
Dividend payable on swaps	2	(798,926)
Bank interest payable		(3,931)
Net unrealised (loss) on swaps	2, 10	(47,003)
Asset management fees payable	5	(107,778)
Other liabilities		(27,757)
Total liabilities		(2,764,209)
Total net assets		123,839,076

NUMBER OF SHARES OUTSTANDING

Class AE	2,285,948.793
Class AEP	28,384.783
Class AUH	2,007.000
Class DE	2,318,243.552
Class IE	2,599,445.200
Class IGH	17,209.797
Class LE	1,493,004.591
Class XGH	783,616.969
Class ZE	226,874.173
Class ZF	76.000
Class ZFH	6,377.000
Class ZGH	57.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AE	12.1389	11.9823	11.8815
Class AEP	12.3867	12.3580	12.2004
Class AUH	13.1642 ¹	12.8933 ¹	12.6049 ¹
Class DE	11.7798	11.7839	11.6749
Class IE	12.6164	12.5007	12.2490
Class IGH	12.9699 ²	12.7513 ²	12.4217 ²
Class LE	12.8174	12.6752	12.3472
Class XGH	14.3002 ²	13.8662 ²	13.3602 ²
Class ZE	12.6671	12.5092	12.2555
Class ZF	11.5379 ³	12.2367 ³	11.4828 ³
Class ZFH	11.9019 ³	11.8267 ³	11.6341 ³
Class ZGH	13.1142 ²	12.7204 ²	12.3878 ²

¹Class is denominated in USD. The base currency of the Portfolio is EUR.

²Class is denominated in GBP. The base currency of the Portfolio is EUR.

³Class is denominated in CHF. The base currency of the Portfolio is EUR.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 EUR
Net assets at the beginning of the year		235,387,755
Income		
Dividends, net	2	3,002,152
Bank interest	2	2,503
Interest income on swaps		69,426
Other income		236,518
Total income		3,310,599
Expenses		
Asset management fees	5	(1,664,853)
Performance fees	8	(650,870)
Bank interest	2	(40,013)
Dividends expenses on swaps		(2,785,573)
Interest expense on swaps		(882,355)
Operating expenses	3, 5	(430,584)
Total expenses		(6,454,248)
Net (loss) from investments		(3,143,649)
Net realised gain on sales of investments		34,866,611
Net realised (loss) on swaps		(8,777,916)
Net realised gain on forward currency exchange contracts		562,354
Net realised (loss) on foreign exchange		(196,715)
Net realised gain		26,454,334
Change in net unrealised (loss) on investments		(19,964,207)
Change in net unrealised gain on swaps		2,175,281
Change in net unrealised (loss) on forward currency exchange contracts		(888,134)
Net change in unrealised (loss)		(18,677,060)
Net increase in net assets as a result of operations		4,633,625
Movements in capital		
Subscriptions of shares		63,347,675
Redemptions of shares		(179,528,760)
Dividends	7	(1,219)
Total movements in capital		(116,182,304)
Net assets at the end of the year		123,839,076

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
EUR	123,839,076	235,387,755	145,122,405

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Extended Alpha

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	123,021,949
Cash at bank	2	3,106,415
Subscriptions receivable		47,606
Interest and dividends receivable, net		40,870
Net unrealised gain on forward currency exchange contracts	2, 9	25,457
Other assets		5
Total assets		126,242,302
Liabilities		
Payable for investments purchased		(240,126)
Redemptions payable		(96,019)
Interest payable on swaps	2	(2,933)
Dividend payable on swaps	2	(16,672)
Net unrealised (loss) on swaps	2, 10	(530,036)
Asset management fees payable	5	(139,685)
Other liabilities		(18,386)
Total liabilities		(1,043,857)
Total net assets		125,198,445

NUMBER OF SHARES OUTSTANDING

Class AEH	573.326
Class AU	1,878.961
Class DEH	219.748
Class DU	30,219.037
Class IU	202,738.502
Class ZU	57.000
Class 1E	3,457,515.996
Class 1EH	365,391.742
Class 1U	7,051,234.817
Class 2E	49.000
Class 2U	186.000
Class 3U	45,196.000
Class 8E	304,516.502
Class 8U	2,052,290.097
Class 9U	56.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	16.4272 ¹	14.7944 ¹	9.6105 ¹
Class AU	17.4066	15.4832	9.9317
Class DEH	16.1610 ¹	14.6365 ¹	9.5551 ¹
Class DU	17.1211	15.3058	9.8657
Class IU	17.9132	15.7911	10.0392
Class ZU	17.8411	15.7432	10.0184
Class 1E	8.1204 ¹	6.8306 ¹	4.6882 ¹
Class 1EH	5.9805 ¹	5.3803 ¹	3.4943 ¹
Class 1U	9.0336	8.0266	5.1432
Class 2E	18.3931 ¹	15.3339 ¹	10.4354 ¹
Class 2U	17.9863	15.8326	10.0509
Class 3U	5.1096	4.5061	2.8659
Class 8E	8.9701 ¹	7.4837 ¹	5.0947 ¹
Class 8U	9.9191	8.7414	5.5557
Class 9U	17.9452	15.8025	10.0466

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		112,622,890
Income		
Dividends, net	2	727,808
Bank interest	2	513
Interest income on swaps		24,066
Total income		752,387
Expenses		
Asset management fees	5	(1,603,305)
Bank interest	2	(121)
Dividends expenses on swaps		(127,712)
Interest expense on swaps		(241,566)
Interest expense on futures contracts		(1,474)
Operating expenses	3, 5	(211,328)
Total expenses		(2,185,506)
Net (loss) from investments		(1,433,119)
Net realised gain on sales of investments		36,575,786
Net realised gain on swaps		2,343,050
Net realised (loss) on forward currency exchange contracts		(254,883)
Net realised (loss) on foreign exchange		(14,619)
Net realised gain		38,649,334
Change in net unrealised (loss) on investments		(22,959,388)
Change in net unrealised (loss) on swaps		(431,043)
Change in net unrealised gain on forward currency exchange contracts		83,848
Net change in unrealised (loss)		(23,306,583)
Net increase in net assets as a result of operations		13,909,632
Movements in capital		
Subscriptions of shares		31,151,939
Redemptions of shares		(32,486,016)
Total movements in capital		(1,334,077)
Net assets at the end of the year		125,198,445

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	125,198,445	112,622,890	107,950,260

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Extended Alpha

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	85,756,625
Cash at bank	2	3,966,191
Term deposits	2, 19	6,001,631
Receivable for investments sold		2,154,642
Subscriptions receivable		41,733
Interest receivable on swaps	2	4,839
Interest and dividends receivable, net		174,699
Net unrealised gain on forward currency exchange contracts	2, 9	14,339
Net unrealised gain on swaps	2, 10	1,865,712
Other assets		45,733
Total assets		100,026,144
Liabilities		
Payable for investments purchased		(600,459)
Redemptions payable		(48,238)
Interest payable on swaps	2	(75,760)
Dividend payable on swaps	2	(40,810)
Asset management fees payable	5	(118,226)
Other liabilities		(15,347)
Total liabilities		(898,840)
Total net assets		99,127,304

NUMBER OF SHARES OUTSTANDING

Class AEH	69,693.942
Class AU	17,894.673
Class DEH	15,040.656
Class DU	618.597
Class IU	208,389.000
Class ZU	58.000
Class 1E	14,787,097.762
Class 1U	924,780.204
Class 2E	52.000
Class 2U	1,214.250
Class 8E	208,344.215
Class 8U	202,845.119

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	14.5886 ¹	15.0223 ¹	10.3913 ¹
Class AU	15.4367	15.6740	10.7050
Class DEH	14.4782 ¹	14.9762 ¹	10.4242 ¹
Class DU	15.2753	15.5884	10.6942
Class IU	16.0451	16.1456	10.9288
Class ZU	15.8776	15.9900	10.8327
Class 1E	5.2295 ¹	5.0213 ¹	3.6694 ¹
Class 1U	5.8275	5.9106	4.0324
Class 2E	16.3297 ¹	15.5305 ¹	11.2523 ¹
Class 2U	15.9419	16.0307	10.8434
Class 8E	5.8070 ¹	5.5302 ¹	4.0084 ¹
Class 8U	6.5431	6.5821	4.4540

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		
Income		
Dividends, net	2	868,157
Bank interest	2	2,973
Interest income on swaps		64,043
Total income		935,173
Expenses		
Asset management fees	5	(1,793,772)
Bank interest	2	(920)
Dividends expenses on swaps		(282,048)
Interest expense on swaps		(418,876)
Operating expenses	3, 5	(232,688)
Total expenses		(2,728,304)
Net (loss) from investments		
Net realised gain on sales of investments		38,877,425
Net realised gain on swaps		2,548,639
Net realised (loss) on forward currency exchange contracts		(274,739)
Net realised (loss) on foreign exchange		(24,307)
Net realised gain		41,127,018
Change in net unrealised (loss) on investments		(36,814,864)
Change in net unrealised gain on swaps		1,378,985
Change in net unrealised gain on forward currency exchange contracts		56,037
Net change in unrealised (loss)		(35,379,842)
Net increase in net assets as a result of operations		
Movements in capital		
Subscriptions of shares		10,897,165
Redemptions of shares		(125,279,172)
Total movements in capital		(114,382,007)
Net assets at the end of the year		
99,127,304		

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	99,127,304	209,555,266	163,281,752

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Enhanced Commodities

STATEMENT OF NET ASSETS

as at March 31, 2022

	Notes	2022 USD
Assets		
Investment portfolio at market value	2	509,285,871
Cash at bank	2	18,384,421
Receivable for investments sold		106,992,835
Subscriptions receivable		3,832,326
Interest and dividends receivable, net		2,927
Net unrealised gain on forward currency exchange contracts	2, 9	1,206,919
Net unrealised gain on swaps	2, 10	17,857,131
Other assets		6,549
Total assets		657,568,979
Liabilities		
Payable for investments purchased		(107,327,904)
Redemptions payable		(2,919,498)
Interest payable on swaps	2	(38,637)
Asset management fees payable	5	(122,260)
Other liabilities		(75,947)
Total liabilities		(110,484,246)
Total net assets		547,084,733

NUMBER OF SHARES OUTSTANDING

Class AEH	309,845.928
Class AFH	230,991.729
Class AGH	77,463.636
Class ASH	2,408,777.989
Class AU	1,972,778.299
Class DEH	198,616.812
Class DU	631,463.177
Class IEH	411,970.554
Class IG	64.000
Class IGH	3,037,876.866
Class IU	628,133.021
Class NG	87,673.069
Class XU	16,497,669.269
Class ZEH	26,682.627
Class ZFH	160.000
Class ZGH	475,194.725
Class ZU	156,990.605

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2022

	Notes	2022 USD
Net assets at the beginning of the year		528,893,598
Income		
Interest on bonds, net	2	206,387
Bank interest	2	7,235
Interest income on swaps		11,022
Total income		224,644
Expenses		
Asset management fees	5	(1,585,265)
Bank interest	2	(3,612)
Interest expense on swaps		(844,106)
Interest expense on futures contracts		(130)
Operating expenses	3, 5	(810,073)
Total expenses		(3,243,186)
Net (loss) from investments		(3,018,542)
Net realised (loss) on sales of investments		(2,916)
Net realised gain on swaps		165,226,083
Net realised (loss) on forward currency exchange contracts		(6,954,576)
Net realised gain on futures contracts		315,210
Net realised (loss) on foreign exchange		(109,769)
Net realised gain		158,474,032
Change in net unrealised gain on investments		305,638
Change in net unrealised gain on swaps		31,742,204
Change in net unrealised gain on forward currency exchange contracts		1,598,080
Net change in unrealised gain		33,645,922
Net increase in net assets as a result of operations		189,101,412
Movements in capital		
Subscriptions of shares		243,291,141
Redemptions of shares		(414,201,418)
Total movements in capital		(170,910,277)
Net assets at the end of the year		547,084,733

TOTAL NET ASSET VALUE

	March 31, 2022	March 31, 2021	March 31, 2020
USD	547,084,733	528,893,598	292,751,295

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Enhanced Commodities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2022	March 31, 2021	March 31, 2020
Class AEH	12.2529 ¹	8.4906 ¹	6.3865 ¹
Class AFH	9.0157 ²	6.2739 ²	4.7274 ²
Class AGH	13.1736 ³	9.0951 ³	6.8077 ³
Class ASH	6.9266 ⁴	4.7702 ⁴	3.5575 ⁴
Class AU	14.5604	10.0129	7.4279
Class DEH	9.2625 ¹	6.4457 ¹	4.8729 ¹
Class DU	11.0114	7.6039	5.6690
Class IEH	18.1687 ¹	12.4903 ¹	9.2968 ¹
Class IG	15.4257 ³	10.0476 ³	8.2193 ³
Class IGH	19.4921 ³	13.3493 ³	9.8874 ³
Class IU	21.5661	14.7124	10.8005
Class NG	14.9110 ³	9.6735 ³	7.8743 ³
Class XU	22.9751	15.5436	11.3145
Class ZEH	7.6710 ¹	5.2751 ¹	3.9285 ¹
Class ZFH	7.3902 ²	5.1075 ²	3.8109 ²
Class ZGH	11.1531 ³	7.6437 ³	5.6644 ³
Class ZU	8.8906	6.0682	4.4569

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in CHF. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
AUSTRALIA				DENMARK					
EUR	2,106,000	APT Pipelines Limited 1.25% 15/03/2033	2,060,376	0.40	EUR	476,000	Danske Bank AS FRN 15/05/2031	499,710	0.10
USD	1,508,000	Ausgrid Finance Pty Limited 4.35% 01/08/2028	1,540,915	0.30	Total Denmark				
EUR	1,072,000	Goodman Australia 1.38% 27/09/2025	1,192,266	0.23	499,710 0.10				
USD	2,215,000	SGSP Australia Assets Pty 3.50% 07/07/2027	2,213,536	0.43	FINLAND				
Total Australia				7,007,093 1.36					
BELGIUM				FRANCE					
EUR	835,000	Anheuser-Busch InBev SA 3.70% 02/04/2040	1,120,120	0.22	EUR	2,900,000	Banque Federative du Credit Mutuel SA 0.25% 29/06/2028	2,980,919	0.58
EUR	250,000	Anheuser-Busch InBev SA 3.70% 02/04/2040	335,365	0.07	EUR	600,000	BPCE SA 0.25% 14/01/2031	589,933	0.12
Total Belgium				1,455,485 0.29					
BERMUDA				GERMANY					
USD	1,922,000	Bacardi Limited 5.30% 15/05/2048	2,154,889	0.42	EUR	2,200,000	BPCE SA FRN 13/10/2046	2,122,038	0.41
Total Bermuda				2,154,889 0.42					
CANADA				FRANCE (continued)					
USD	1,102,000	Canadian Pacific Railway Company 3.10% 02/12/2051	980,000	0.20	EUR	1,700,000	Credit Agricole SA FRN 21/09/2029	1,738,180	0.34
USD	450,000	Rogers Communications Inc. 3.70% 15/11/2049	406,249	0.08	EUR	2,200,000	Electricite de France SA Perp FRN	2,198,905	0.43
Total Canada				1,386,249 0.28					
CAYMAN ISLANDS				FRANCE (continued)					
USD	732,000	Alibaba Group Holding Limited 4.00% 06/12/2037	684,091	0.13	EUR	2,035,000	Faurecia SE 2.38% 15/06/2029	1,960,523	0.38
GBP	3,580,000	Southern Water Services Limited 1.63% 30/03/2027	4,483,485	0.87	EUR	1,200,000	Holding d'infrastructures de Transport SASU 1.48% 18/01/2031	1,263,446	0.25
GBP	2,804,000	Southern Water Services Limited 2.38% 28/05/2028	3,608,946	0.70	EUR	900,000	RTE Reseau de Transport d'Electricite SADIR 0.63% 08/07/2032	905,854	0.18
GBP	560,000	Southern Water Services Limited 3.00% 28/05/2037	712,060	0.14	EUR	1,000,000	Sanef SA 1.88% 16/03/2026	1,118,103	0.22
USD	566,000	Tencent Holdings Limited 3.24% 03/06/2050	443,045	0.09	Total France				
USD	1,008,000	Tencent Holdings Limited 3.60% 19/01/2028	986,933	0.19	14,877,901 2.91				
USD	1,000,000	Tencent Holdings Limited 3.93% 19/01/2038	927,472	0.18	GERMANY (continued)				
Total Cayman Islands				11,846,032 2.30					
EUR	800,000	Adler Real Estate AG 3.00% 27/04/2026	813,851	0.16	EUR	1,000,000	Alstria office REIT-AG 0.50% 26/09/2025	1,045,444	0.20
EUR	3,200,000	Amprion GmbH 0.63% 23/09/2033	2,995,555	0.58	EUR	1,000,000	Commerzbank AG FRN 29/12/2031	1,004,795	0.20
EUR	1,298,000	Deutsche Bank AG FRN 10/06/2026	1,454,471	0.28	EUR	3,200,000	Commerzbank AG FRN 05/12/2030	3,648,897	0.71
EUR	900,000	Deutsche Bank AG FRN 19/11/2030	937,336	0.18	EUR	1,298,000	Deutsche Bank AG FRN 10/06/2026	1,454,471	0.28
USD	1,610,000	Deutsche Bank AG FRN 28/05/2032	1,447,606	0.28	EUR	900,000	Deutsche Bank AG FRN 19/11/2030	937,336	0.18

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
GERMANY (continued)				JERSEY - CHANNEL ISLANDS					
EUR	349,000	Gruenthal GmbH 3.63% 15/11/2026	385,859	0.08	USD	1,447,000	Galaxy Pipeline Assets Bidco Limited 2.63% 31/03/2036	1,303,078	0.25
EUR	1,400,000	Mahle GmbH 2.38% 14/05/2028	1,329,929	0.26	USD	2,364,160	Galaxy Pipeline Assets Bidco Limited 2.94% 30/09/2040	2,147,200	0.42
EUR	491,000	Volkswagen Financial Services AG 3.38% 06/04/2028	584,543	0.11	EUR	1,176,000	Heathrow Funding Limited 1.13% 08/10/2030	1,189,217	0.23
EUR	1,100,000	Vonovia SE 1.50% 14/06/2041	1,005,875	0.20	EUR	300,000	Heathrow Funding Limited 1.88% 14/03/2034	307,936	0.06
		Total Germany	16,654,161	3.24			Total Jersey - Channel Islands	4,947,431	0.96
INDIA				LUXEMBOURG					
USD	1,830,000	Adani Ports & Special Economic Zone Limited 4.38% 03/07/2029	1,764,842	0.33	EUR	1,600,000	Aroundtown SA 0.00% 16/07/2026	1,628,199	0.32
USD	1,380,000	GMR Hyderabad International Airport 4.25% 27/10/2027	1,265,561	0.25	EUR	2,900,000	Aroundtown SA 0.38% 15/04/2027	2,947,127	0.57
		Total India	3,030,403	0.58	EUR	1,000,000	Aroundtown SA 1.45% 09/07/2028	1,039,031	0.20
IRELAND				MEXICO					
EUR	2,330,000	AIB Group plc FRN 19/11/2029	2,535,515	0.49	GBP	400,000	Aroundtown SA 3.00% 16/10/2029	506,415	0.10
EUR	900,000	AIB Group plc FRN 30/05/2031	989,542	0.19	USD	1,831,000	Aroundtown SA 5.38% 21/03/2029	1,925,228	0.38
EUR	1,482,000	Bank of Ireland Group plc FRN 11/08/2031	1,531,356	0.30	EUR	1,796,000	Becton Dickinson Euro Finance Sarl 1.21% 04/06/2026	1,983,589	0.38
EUR	1,350,000	Eaton Capital Unlimi 0.58% 08/03/2030	1,379,481	0.27	EUR	1,154,000	Becton Dickinson Euro Finance Sarl 1.21% 12/02/2036	1,133,414	0.22
EUR	2,057,000	Experian Europe DAC 1.56% 16/05/2031	2,249,896	0.44	EUR	1,209,000	Becton Dickinson Euro Finance Sarl 1.34% 13/08/2041	1,108,551	0.22
		Total Ireland	8,685,790	1.69	EUR	1,944,000	Medtronic Global Holdings SCA 1.38% 15/10/2040	1,929,398	0.38
ITALY				NETHERLANDS					
EUR	427,000	Aeroporti di Roma SpA 1.63% 02/02/2029	451,242	0.09	EUR	302,000	Airbus SE 2.38% 09/06/2040	343,491	0.07
EUR	598,000	Aeroporti di Roma SpA 1.75% 30/07/2031	610,142	0.12	EUR	746,000	Akelius Residential Property Financing BV 0.75% 22/02/2030	712,661	0.14
EUR	950,000	Autostrade per l'Italia SpA 1.88% 26/09/2029	999,439	0.19	EUR	1,036,000	Akelius Residential Property Financing BV 1.13% 11/01/2029	1,042,836	0.20
EUR	801,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	867,662	0.17	EUR	1,020,000	Digital Dutch Finco BV 1.50% 15/03/2030	1,046,543	0.20
EUR	1,284,000	Autostrade per l'Italia SpA 2.25% 25/01/2032	1,343,218	0.26			Total Luxembourg	17,554,154	3.42
EUR	749,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	758,732	0.15	MEXICO				
EUR	673,000	Eni SpA Perp FRN	717,074	0.14	EUR	700,000	Petroleos Mexicanos 4.75% 26/02/2029	723,475	0.14
EUR	663,000	Nexi SpA 1.63% 30/04/2026	704,225	0.14			Total Mexico	723,475	0.14
		Total Italy	6,451,734	1.26					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED KINGDOM (continued)				UNITED STATES					
EUR	773,000	International Game Technology plc 3.50% 15/06/2026	868,161	0.17	USD	2,982,000	AbbVie Inc. 4.25% 21/11/2049	3,131,031	0.60
GBP	278,000	Legal & General Group plc FRN 01/11/2050	376,198	0.07	USD	1,217,000	AbbVie Inc. 4.88% 14/11/2048	1,388,042	0.27
GBP	520,000	Legal & General Group plc FRN 27/06/2064	754,679	0.15	USD	875,000	AEP Texas Inc. 3.45% 15/05/2051	781,144	0.15
GBP	2,070,000	Lloyds TSB Bank plc 7.63% 22/04/2025	3,075,711	0.60	USD	2,720,000	Amazon.com Inc. 3.10% 12/05/2051	2,566,773	0.50
EUR	867,000	Motability Operations Group plc 0.13% 20/07/2028	889,685	0.17	USD	1,265,000	Amgen Inc. 3.00% 22/02/2029	1,242,487	0.24
EUR	1,626,000	National Grid Electricity Transmission plc 0.82% 07/07/2032	1,612,502	0.31	USD	1,805,000	Amgen Inc. 3.15% 21/02/2040	1,654,460	0.32
EUR	780,000	National Grid Electricity Transmission plc 0.82% 07/07/2032	773,525	0.15	USD	481,000	Amgen Inc. 4.20% 22/02/2052	499,351	0.10
GBP	720,000	National Grid plc 3.50% 16/10/2026	982,249	0.19	USD	2,012,000	Anheuser-Busch Companies LLC 4.70% 01/02/2036	2,191,665	0.43
EUR	2,685,000	Nationwide Building Society 0.25% 14/09/2028	2,714,474	0.52	USD	540,000	Anheuser-Busch Companies LLC 4.90% 01/02/2046	602,301	0.12
USD	2,864,000	Nationwide Building Society 1.50% 13/10/2026	2,642,355	0.52	USD	2,274,000	Anheuser-Busch InBev Worldwide Inc. 5.45% 23/01/2039	2,659,093	0.51
EUR	1,758,000	Natwest Group plc FRN 26/02/2030	1,804,623	0.35	USD	1,306,000	Apple Inc. 2.65% 11/05/2050	1,140,304	0.22
USD	1,255,000	NatWest Group plc FRN 08/05/2030	1,289,318	0.25	EUR	854,000	Ardagh Metal Packaging 2.00% 01/09/2028	878,112	0.17
GBP	458,000	Natwest Group plc Perp FRN	597,025	0.12	USD	533,000	AT&T Inc. 3.10% 01/02/2043	462,491	0.09
EUR	2,505,000	NGG Finance plc FRN 05/09/2082	2,608,235	0.51	USD	535,000	AT&T Inc. 3.50% 01/06/2041	493,690	0.10
GBP	683,000	Phoenix Group Holdings plc 5.63% 28/04/2031	984,864	0.19	USD	4,127,000	AT&T Inc. 3.50% 15/09/2053	3,660,307	0.70
GBP	270,000	Santander UK plc Perp 10.06%	625,206	0.12	CAD	1,500,000	AT&T Inc. 4.00% 25/11/2025	1,218,881	0.24
GBP	1,121,000	Telereal Securitisation plc FRN 10/12/2033	1,404,863	0.27	USD	1,997,000	AT&T Inc. 4.90% 15/08/2037	2,175,493	0.41
GBP	419,829	Tesco Property Finance plc 7.62% 13/07/2039	738,200	0.14	USD	1,350,000	Bank of America Corp. FRN 21/07/2032	1,199,748	0.23
GBP	1,208,680	Tesco Property Finance 5 plc 5.66% 13/10/2041	1,877,617	0.37	USD	1,617,000	Bank of America Corp. FRN 13/02/2031	1,488,215	0.29
GBP	489,325	Tesco Property Finance 6 plc 5.41% 13/07/2044	745,227	0.15	USD	1,933,000	Bank of America Corp. FRN 29/04/2031	1,787,415	0.35
GBP	1,120,000	Thames Water Kemble Finance plc 4.63% 19/05/2026	1,424,576	0.28	USD	6,226,000	Bank of America Corp. FRN 11/03/2032	5,720,679	1.13
EUR	2,798,000	Thames Water Utilities Finance plc 0.88% 31/01/2028	2,959,136	0.58	USD	3,000,000	Bank of America Corp. FRN 04/02/2033	2,816,612	0.55
GBP	1,010,000	Virgin Money UK plc FRN 19/08/2031	1,254,529	0.24	USD	1,238,000	Bank of America Corp. FRN 23/07/2030	1,198,913	0.23
EUR	1,463,000	Vodafone Group plc FRN 27/08/2080	1,584,254	0.31	USD	1,500,000	Bayer US Finance II LLC 4.63% 25/06/2038	1,577,186	0.31
		Total United Kingdom	62,780,664	12.23	USD	1,349,000	Becton Dickinson 4.69% 15/12/2044	1,458,165	0.28
					USD	844,000	Berkshire Hathaway Finance Corp 4.25% 15/01/2049	921,433	0.18
					USD	2,011,000	Boeing Company 3.95% 01/08/2059	1,750,362	0.34
					USD	750,000	Boeing Company 5.93% 01/05/2060	872,380	0.17
					USD	693,000	Bristol-Myers Squibb Company 3.70% 15/03/2052	699,240	0.14

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	1,002,000	Broadcom Inc. 4.15% 15/11/2030	1,014,942	0.20	USD	1,750,000	General Motors Financial Company Inc. 2.40% 15/10/2028	1,573,264	0.31
USD	630,000	Broadcom Inc. 5.00% 15/04/2030	671,234	0.13	USD	491,000	Georgia Power Company 3.70% 30/01/2050	460,945	0.09
USD	2,376,000	Charter Communications Operating LLC 3.95% 30/06/2062	1,928,082	0.38	USD	489,000	Goodman USA Finance Three 3.70% 15/03/2028	489,431	0.10
USD	1,548,000	Chubb Ina Holdings Inc. 3.05% 15/12/2061	1,341,924	0.26	USD	1,000,000	Intel Corp. 3.05% 12/08/2051	901,468	0.18
USD	757,000	Cigna Corp. 4.90% 15/12/2048	854,603	0.17	USD	849,000	Intel Corp. 4.75% 25/03/2050	993,971	0.19
EUR	1,012,000	Citigroup Inc. FRN 06/07/2026	1,122,191	0.22	EUR	1,119,000	Iqvia Inc. 1.75% 15/03/2026	1,216,885	0.24
USD	3,020,000	Citigroup Inc. FRN 31/03/2031	3,143,039	0.61	EUR	400,000	Iqvia Inc. 2.25% 15/01/2028	423,675	0.08
USD	343,000	Commonwealth Edison Company 4.00% 01/03/2049	358,752	0.07	EUR	330,000	Iqvia Inc. 2.88% 15/09/2025	369,548	0.07
USD	250,000	Conagra Brands Inc. 5.40% 01/11/2048	287,157	0.06	USD	1,710,000	JPMorgan Chase & Company FRN 04/02/2032	1,499,614	0.29
USD	303,000	Consolidated Edison Co of NY 3.95% 01/04/2050	313,818	0.06	USD	2,673,000	JPMorgan Chase & Company FRN 08/11/2032	2,438,738	0.48
USD	150,000	CSX Corp. 3.80% 01/11/2046	150,902	0.03	USD	5,249,000	JPMorgan Chase & Company FRN 22/04/2032	4,813,050	0.95
USD	726,000	CSX Corp. 3.80% 15/04/2050	735,578	0.14	USD	1,358,000	JPMorgan Chase & Company FRN 25/01/2033	1,281,725	0.25
USD	721,000	CVS Health Corp. 5.05% 25/03/2048	819,083	0.16	USD	1,557,000	JPMorgan Chase & Company FRN 24/07/2038	1,579,462	0.31
USD	925,000	Duke Energy Progress Inc. 4.20% 15/08/2045	972,513	0.19	USD	1,120,000	Kimco Realty Corp. 2.25% 01/12/2031	999,848	0.19
EUR	995,000	Eli Lilly & Company 1.38% 14/09/2061	863,962	0.17	USD	1,591,000	Kinder Morgan Energy Partners LP 5.00% 01/03/2043	1,646,110	0.32
USD	760,000	Emera USA Finance LP 4.75% 15/06/2046	796,496	0.16	GBP	3,600,000	Kraft Heinz Foods Company 4.13% 01/07/2027	4,978,133	0.97
USD	1,802,000	Enterprise Products Operating LLC 4.45% 15/02/2043	1,815,483	0.35	USD	312,000	Kraft Heinz Foods Company 4.38% 01/06/2046	310,830	0.06
USD	3,515,000	Eversource Energy 2.55% 15/03/2031	3,224,578	0.63	USD	3,028,000	Lowe's Cos Inc. 3.75% 01/04/2032	3,062,373	0.60
USD	1,072,000	Eversource Energy 3.38% 01/03/2032	1,050,550	0.20	USD	3,217,000	Morgan Stanley FRN 21/01/2033	3,015,022	0.59
USD	580,000	Eversource Energy 3.45% 15/01/2050	531,182	0.10	EUR	3,622,000	Netflix Inc. 3.63% 15/06/2030	4,274,699	0.83
USD	1,597,000	Eversource Energy 3.45% 15/01/2050	1,462,581	0.29	EUR	1,443,000	Netflix Inc. 3.88% 15/11/2029	1,748,752	0.34
USD	335,000	Fedex Corp. 4.95% 17/10/2048	374,893	0.07	USD	925,000	Nisource Finance Corp. 4.38% 15/05/2047	944,338	0.18
EUR	700,000	Fidelity National Information Services Inc. 1.50% 21/05/2027	774,323	0.15	USD	3,727,000	Nisource Finance Corp. 4.80% 15/02/2044	3,886,180	0.76
EUR	917,000	Fidelity National Information Services Inc. 1.50% 21/05/2027	1,014,362	0.20	USD	1,992,000	Oracle Corp. 2.88% 25/03/2031	1,819,444	0.36
EUR	584,000	Fidelity National Information Services Inc. 2.00% 21/05/2030	653,933	0.13	USD	1,176,000	Oracle Corp. 3.60% 01/04/2040	1,022,656	0.20
EUR	267,000	Fidelity National Information Services Inc. 2.95% 21/05/2039	315,600	0.06	USD	1,200,000	Oracle Corp. 3.65% 25/03/2041	1,046,680	0.20
EUR	350,000	General Electric Company 4.13% 19/09/2035	462,256	0.09	USD	3,042,000	Pacific Gas and Electric Company 4.95% 01/07/2050	2,895,998	0.56
					USD	640,000	Piedmont Natural Gas Company Inc. 3.35% 01/06/2050	573,244	0.11
					USD	524,000	Plains All American Pipeline LP 3.55% 15/12/2029	507,079	0.10
					USD	1,639,000	Plains All American Pipeline LP 4.70% 15/06/2044	1,536,231	0.30

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Supnationals, Governments and Local Public Authorities, Debt Instruments					
UNITED STATES (continued)				CANADA					
USD	726,000	PPL Electric Utilities Corp 4.15% 15/06/2048	769,207	0.15	CAD	3,300,000	Canada (Govt of) 1.00% 01/09/2026	2,490,091	0.49
EUR	2,263,000	Prologis Euro Finance LLC 1.00% 08/02/2029	2,388,572	0.47	CAD	2,250,000	Canada (Govt of) 2.75% 01/12/2048	1,927,824	0.38
USD	1,565,000	Relx Capital Inc. 3.50% 16/03/2023	1,578,709	0.31	Total Canada			4,417,915	0.87
USD	1,043,000	San Diego Gas & Electric Company 4.15% 15/05/2048	1,104,217	0.22	GERMANY				
USD	460,000	Southern California Edison Company 3.65% 01/02/2050	427,030	0.08	EUR	5,710,000	Germany (Govt of) 0.00% 10/10/2025	6,307,043	1.22
USD	654,000	Southern California Edison Company 4.13% 01/03/2048	643,807	0.13	EUR	313,000	Germany (Govt of) 0.00% 09/10/2026	343,029	0.07
EUR	1,105,000	Southern Company FRN 15/09/2081	1,097,611	0.21	EUR	1,290,000	Germany (Govt of) 0.00% 15/08/2050	1,203,472	0.23
USD	747,000	Southern Company 4.40% 01/07/2046	767,842	0.15	EUR	2,780,000	Kreditanstalt fuer Wiederaufbau 0.00% 15/09/2028	2,938,015	0.57
EUR	615,000	Thermo Fisher Scientific Inc. 1.88% 01/10/2049	619,180	0.12	GBP	6,000,000	Kreditanstalt fuer Wiederaufbau 1.00% 15/12/2022	7,899,307	1.54
GBP	1,300,000	Time Warner Cable Inc. 5.75% 02/06/2031	1,942,154	0.38	Total Germany			18,690,866	3.63
USD	934,000	T-Mobile USA Inc. 2.63% 15/02/2029	854,943	0.17	JAPAN				
USD	1,440,000	T-Mobile USA Inc. 3.40% 15/10/2052	1,236,116	0.24	JPY	200,000,000	Japan (Govt of) Thirty Year Bond 0.40% 20/06/2049	1,451,782	0.28
USD	566,000	Tsmc Arizona Corp. 2.50% 25/10/2031	523,904	0.10	Total Japan			1,451,782	0.28
USD	1,955,000	Verizon Communications Inc. 2.65% 20/11/2040	1,667,516	0.33	SUPRANATIONAL				
USD	1,461,000	Verizon Communications Inc. 3.70% 22/03/2061	1,370,561	0.27	USD	13,000,000	European Investment Bank 2.38% 15/06/2022	13,015,115	2.54
USD	3,401,000	Verizon Communications Inc. 4.40% 01/11/2034	3,631,176	0.70	EUR	2,300,000	IBRD 0.00% 15/01/2027	2,456,547	0.48
USD	763,000	Williams Cos Inc. 3.50% 15/10/2051	670,905	0.13	USD	4,000,000	IBRD 0.75% 24/11/2027	3,624,424	0.71
USD	1,136,000	Williams Partners LP 4.85% 01/03/2048	1,216,683	0.24	USD	5,465,000	International Bank for Reconstruction & Development 0.75% 11/03/2025	5,190,235	1.01
Total United States			150,109,516	29.26	Total Supranational			24,286,321	4.74
VIRGIN ISLANDS (BRITISH)				UNITED KINGDOM					
USD	1,572,000	Gold Fields Orogen Holdings BVI Limited 6.13% 15/05/2029	1,706,469	0.33	GBP	3,382,000	United Kingdom Gilt 0.63% 31/07/2035	3,833,733	0.75
Total Virgin Islands (British)			1,706,469	0.33	GBP	239,000	United Kingdom Gilt 1.25% 22/10/2041	284,498	0.06
Total Bonds			364,921,615	71.13	Total United Kingdom			4,118,231	0.81

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Bonds (continued)					
UNITED STATES				FRANCE (continued)					
USD	2,600,000	United States Treasury N/B 0.38% 15/07/2024	2,482,188	0.48	USD	1,289,000	Credit Agricole SA Perp FRN	1,171,289	0.23
USD	1,500,000	United States Treasury N/B 0.38% 30/09/2027	1,339,688	0.26	Total France				
USD	6,822,000	United States Treasury N/B 1.13% 15/08/2040	5,363,263	1.05	4,738,873 0.92				
USD	5,493,000	United States Treasury N/B 1.25% 15/05/2050	4,100,009	0.80	ITALY				
USD	691,000	United States Treasury N/B 2.00% 15/11/2041	626,381	0.12	USD	300,000	Intesa Sanpaolo SpA 4.00% 23/09/2029	291,175	0.06
Total United States					Total Italy				
13,911,529 2.71					291,175 0.06				
Total Supranationals, Governments and Local Public Authorities, Debt Instruments					NETHERLANDS				
66,876,644 13.04					USD	249,000	E.ON International Finance BV 6.65% 30/04/2038	312,521	0.06
Total Transferable securities and money market instruments admitted to an official exchange listing					USD	409,000	Vonovia Finance BV 5.00% 02/10/2023	419,701	0.08
431,798,259 84.17					Total Netherlands				
					732,222 0.14				
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					NORWAY				
					USD	2,117,000	DNB Bank ASA 1.13% 16/09/2026	1,943,645	0.38
					Total Norway				
					1,943,645 0.38				
Bonds					UNITED STATES				
AUSTRALIA					USD	879,000	American Transmission Systems Inc. 2.65% 15/01/2032	811,241	0.16
USD	1,347,000	APT Pipelines Limited 4.25% 15/07/2027	1,383,437	0.27	USD	1,701,000	Atlantic City Electric 2.30% 15/03/2031	1,581,812	0.31
USD	4,378,000	Woodside Finance Limited 4.50% 04/03/2029	4,522,845	0.89	USD	5,013,000	Carrier Global Corp. 2.72% 15/02/2030	4,716,425	0.92
Total Australia					USD	568,000	Guardian Life Insurance Company of America 4.85% 24/01/2077	629,074	0.12
5,906,282 1.16					USD	1,912,000	Jersey Central Power & Light Company 2.75% 01/03/2032	1,784,038	0.35
CANADA					USD	2,726,000	Magallanes Inc. 5.14% 15/03/2052	2,796,286	0.55
USD	655,000	Rogers Communications 3.80% 15/03/2032	650,108	0.13	USD	2,589,000	Magallanes Inc. 5.39% 15/03/2062	2,683,553	0.52
Total Canada					USD	1,406,000	Metropolitan Edison Company 4.30% 15/01/2029	1,462,337	0.29
650,108 0.13					USD	3,000,000	Metropolitan Life Global Funding I 1.55% 07/01/2031	2,587,713	0.50
DENMARK					USD	493,000	New York Life Insurance Company 4.45% 04/04/2069	513,294	0.10
USD	4,527,000	Danske Bank AS 1.55% 10/09/2027	4,123,681	0.80	USD	394,000	Northwestern Mutual 3.85% 30/09/2047	387,496	0.08
Total Denmark									
4,123,681 0.80									
FRANCE									
USD	2,384,000	BNP Paribas SA FRN 15/09/2029	2,125,721	0.41					
USD	1,516,000	BPCE SA 2.70% 01/10/2029	1,441,863	0.28					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
AUSTRALIA				DENMARK (continued)					
EUR	423,000	APT Pipelines Limited 1.25% 15/03/2033	371,938	0.29	EUR	157,000	Danske Bank AS FRN 15/05/2031	148,133	0.12
EUR	239,000	Ausgrid Finance Pty Limited 0.88% 07/10/2031	210,651	0.16	Total Denmark				
EUR	312,000	Ausgrid Finance Pty Limited 0.88% 07/10/2031	274,993	0.22	884,175 0.70				
EUR	1,588,000	Ausgrid Finance Pty Limited 1.25% 30/07/2025	1,583,908	1.24	FINLAND				
EUR	544,000	AusNet Services Holdings Pty Ltd 0.63% 25/08/2030	485,712	0.38	EUR	1,521,000	OP Corporate Bank plc 0.10% 16/11/2027	1,410,763	1.10
EUR	600,000	Australia & New Zealand Banking Group Limited FRN 05/05/2031	563,986	0.44	Total Finland				
EUR	1,072,000	Goodman Australia 1.38% 27/09/2025	1,071,555	0.84	1,410,763 1.10				
Total Australia		4,562,743	3.57	FRANCE					
BELGIUM				EUR	400,000	Banque Federative du Credit Mutuel SA 0.01% 07/03/2025	388,734	0.30	
EUR	926,000	Anheuser-Busch InBev SA 3.70% 02/04/2040	1,116,427	0.88	EUR	900,000	Banque Federative du Credit Mutuel SA 0.25% 29/06/2028	831,450	0.65
EUR	162,000	Anheuser-Busch InBev SA 3.70% 02/04/2040	195,315	0.15	EUR	600,000	BNP Paribas SA FRN 11/07/2030	555,519	0.44
EUR	600,000	Argenta Spaarbank NV FRN 08/02/2029	569,969	0.45	EUR	200,000	BPCE SA 0.25% 14/01/2031	176,735	0.14
EUR	400,000	Belfius Bank SA 0.00% 28/08/2026	378,928	0.30	EUR	800,000	BPCE SA FRN 13/10/2046	693,525	0.54
EUR	400,000	Belfius Bank SA Perp FRN	363,154	0.28	EUR	500,000	CNP Assurances FRN 12/10/2053	441,932	0.35
EUR	500,000	Belfius Bank SA/ NV 0.13% 08/02/2028	459,778	0.36	EUR	400,000	Credit Agricole SA FRN 21/09/2029	367,576	0.29
EUR	500,000	Elia Transmission Belgium SA 0.88% 28/04/2030	464,769	0.36	EUR	600,000	Credit Agricole SA 1.00% 03/07/2029	578,838	0.45
EUR	600,000	Elia Transmission Belgium SA 1.38% 27/05/2024	607,574	0.48	EUR	800,000	Credit Agricole SA 1.13% 24/02/2029	783,735	0.61
EUR	500,000	Vgp NV 1.63% 17/01/2027	465,353	0.36	EUR	300,000	Credit Mutuel Arkea SA 1.13% 23/05/2029	288,394	0.23
Total Belgium		4,621,267	3.62	EUR	900,000	Danone SA 2.60% 28/06/2023	927,080	0.73	
BERMUDA				EUR	200,000	Electricite de France SA 1.00% 29/11/2033	181,375	0.14	
USD	500,000	Bacardi Limited 5.30% 15/05/2048	503,829	0.39	EUR	200,000	Electricite de France SA 2.00% 09/12/2049	182,869	0.14
Total Bermuda		503,829	0.39	EUR	800,000	Electricite de France SA Perp FRN	718,646	0.56	
DENMARK				EUR	200,000	Elo Saca 3.25% 23/07/2027	201,587	0.16	
EUR	747,000	Danske Bank AS 0.63% 26/05/2025	736,042	0.58	EUR	758,000	Faurecia SE 2.38% 15/06/2029	656,324	0.52
				EUR	100,000	Holding d'infrastructures de Transport SASU 1.48% 18/01/2031	94,627	0.07	
				EUR	1,100,000	RTE Reseau de Transport d'Electricite SADR 0.63% 08/07/2032	995,062	0.78	
				EUR	700,000	RTE Reseau de Transport d'Electricite SADR 0.75% 12/01/2034	635,816	0.50	
				EUR	2,100,000	Sanef SA 1.88% 16/03/2026	2,110,293	1.66	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
FRANCE (continued)				IRELAND (continued)					
EUR	1,400,000	Schneider Electric SE 0.25% 09/09/2024	1,384,821	1.09	EUR	650,000	Bank of Ireland Group plc FRN 11/08/2031	603,647	0.47
EUR	500,000	Societe Generale SA FRN 17/11/2026	478,523	0.37	EUR	198,000	Eaton Capital Unlimi 0.58% 08/03/2030	181,840	0.14
EUR	600,000	TotalEnergies SE Perp FRN	551,316	0.43	EUR	565,000	Experian Europe DAC 1.56% 16/05/2031	555,416	0.43
		Total France	14,224,777	11.15			Total Ireland	2,573,061	2.01
GERMANY				ITALY					
EUR	1,600,000	Allianz SE FRN 08/07/2050	1,546,555	1.21	EUR	241,000	Aeroporti di Roma SpA 1.63% 08/06/2027	236,980	0.19
EUR	700,000	Alstria office REIT-AG 0.50% 26/09/2025	657,719	0.52	EUR	214,000	Aeroporti di Roma SpA 1.75% 30/07/2031	196,239	0.15
EUR	900,000	Amprion GmbH 0.63% 23/09/2033	757,201	0.59	EUR	283,000	Assicurazioni Generali SpA 5.00% 08/06/2048	311,419	0.24
EUR	600,000	Bayer AG 1.00% 12/01/2036	497,457	0.39	EUR	420,000	Autostrade per l'Italia SpA 1.75% 01/02/2027	410,108	0.33
EUR	686,000	Commerzbank AG 1.00% 04/03/2026	678,295	0.53	EUR	149,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	145,059	0.11
EUR	700,000	Commerzbank AG FRN 05/12/2030	717,383	0.56	EUR	358,000	Autostrade per l'Italia SpA 2.25% 25/01/2032	336,594	0.26
EUR	823,000	Deutsche Bank AG FRN 10/06/2026	828,842	0.65	EUR	211,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	192,101	0.15
EUR	900,000	Deutsche Bank AG FRN 19/11/2030	842,436	0.66	EUR	195,000	Eni SpA Perp FRN	186,735	0.15
EUR	435,000	E.ON SE 0.13% 18/01/2026	417,472	0.33	EUR	194,000	Nexi SpA 1.63% 30/04/2026	185,200	0.15
EUR	500,000	Eurogrid GmbH 0.74% 21/04/2033	437,100	0.34	EUR	309,000	Snam SpA 0.00% 15/08/2025	297,369	0.23
EUR	800,000	Eurogrid GmbH 0.74% 21/04/2033	699,359	0.55	EUR	450,000	Terna - Rete Elettrica Nazionale Perp FRN	430,798	0.34
EUR	700,000	Eurogrid GmbH 1.63% 03/11/2023	711,857	0.56			Total Italy	2,928,602	2.30
EUR	122,000	Gruenthal GmbH 3.63% 15/11/2026	121,229	0.09	JAPAN				
EUR	1,500,000	Hamburg Commercial Bank AG 0.38% 09/03/2026	1,451,333	1.14	EUR	900,000	Sumitomo Mitsui Banking Corp. 0.01% 10/09/2025	868,867	0.68
EUR	840,000	Kreditanstalt fuer Wiederaufbau 0.01% 05/05/2027	808,993	0.63			Total Japan	868,867	0.68
EUR	500,000	Mahle GmbH 2.38% 14/05/2028	426,886	0.33	JERSEY - CHANNEL ISLANDS				
EUR	100,000	Volkswagen Financial Services AG 3.38% 06/04/2028	106,998	0.08	EUR	315,000	Heathrow Funding Limited 1.13% 08/10/2030	286,290	0.22
EUR	115,000	Volkswagen Financial Services AG 3.38% 06/04/2028	123,048	0.10	EUR	487,000	Heathrow Funding Limited 1.88% 14/03/2034	449,272	0.36
EUR	700,000	Vonovia SE 1.50% 14/06/2041	575,295	0.45			Total Jersey - Channel Islands	735,562	0.58
EUR	500,000	Vonovia SE 1.88% 28/06/2028	496,607	0.39	LUXEMBOURG				
		Total Germany	12,902,065	10.10	EUR	700,000	Aroundtown SA 0.38% 15/04/2027	639,352	0.50
IRELAND				LUXEMBOURG					
EUR	886,000	AIB Group plc FRN 19/11/2029	866,534	0.68					
EUR	370,000	AIB Group plc FRN 30/05/2031	365,624	0.29					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
SWITZERLAND				UNITED KINGDOM (continued)					
EUR	514,000	Credit Suisse AG 0.25% 01/09/2028	462,652	0.36	USD	898,000	Nationwide Building Society 1.50% 13/10/2026	744,622	0.58
EUR	1,136,000	Credit Suisse Group AG 0.63% 18/01/2033	923,422	0.72	EUR	670,000	Natwest Group plc FRN 26/02/2030	618,136	0.48
EUR	803,000	UBS AG 0.50% 31/03/2031	731,633	0.57	USD	1,050,000	NatWest Markets plc 1.60% 29/09/2026	864,975	0.68
		Total Switzerland	2,117,707	1.65	EUR	1,020,000	NGG Finance plc FRN 05/09/2082	954,510	0.75
UNITED KINGDOM				UNITED STATES					
EUR	336,000	Barclays plc FRN 12/05/2032	307,171	0.24	EUR	2,214,000	AbbVie Inc. 0.75% 18/11/2027	2,121,199	1.67
EUR	281,000	Barclays plc FRN 12/05/2032	256,890	0.20	EUR	453,000	American International Group Inc. 1.88% 21/06/2027	454,831	0.36
EUR	764,000	BP Capital Markets plc Perp FRN	767,412	0.59	USD	245,000	Anheuser-Busch Companies LLC 4.70% 01/02/2036	239,858	0.19
EUR	515,000	British American Tobacco plc Perp FRN	470,066	0.37	EUR	317,000	Ardagh Metal Packaging 2.00% 01/09/2028	292,949	0.23
EUR	779,000	Cadent Finance plc 0.63% 19/03/2030	705,633	0.55	EUR	571,000	AT&T Inc. 1.80% 14/09/2039	525,603	0.41
EUR	170,000	Cadent Finance plc 0.63% 19/03/2030	153,989	0.12	EUR	200,000	AT&T Inc. 1.80% 14/09/2039	184,099	0.14
EUR	252,000	Cadent Finance plc 0.75% 11/03/2032	223,819	0.18	EUR	537,000	AT&T Inc. 3.15% 04/09/2036	591,012	0.46
GBP	551,061	Delamare Finance plc 5.55% 19/02/2029	716,451	0.56	EUR	634,000	Bank of America Corp. FRN 22/03/2031	578,752	0.45
EUR	400,000	Diageo Finance plc 0.50% 19/06/2024	398,805	0.31	EUR	160,000	Bank of America Corp. FRN 22/03/2031	146,057	0.11
EUR	430,000	Diageo Finance plc 1.00% 22/04/2025	431,611	0.34	EUR	1,390,000	Bank of America Corp. FRN 31/03/2029	1,538,768	1.22
EUR	432,000	DS Smith plc 0.88% 12/09/2026	411,939	0.32	EUR	739,000	Berkshire Hathaway Finance 1.50% 18/03/2030	736,544	0.58
EUR	380,000	Glaxosmithkline Capital plc 0.00% 23/09/2023	378,643	0.30	EUR	140,000	Citigroup Inc. 1.25% 10/04/2029	135,406	0.11
EUR	735,000	HBOS plc FRN 18/03/2030	779,455	0.61	EUR	278,000	Eli Lilly & Company 1.38% 14/09/2061	216,949	0.17
EUR	1,048,000	Imperial Brands Finance plc 3.38% 26/02/2026	1,101,651	0.86	EUR	185,000	Exxon Mobil Corp. 0.52% 26/06/2028	176,506	0.14
EUR	294,000	International Game Technology plc 3.50% 15/06/2026	296,763	0.23	EUR	251,000	Fidelity National Information Services Inc. 1.50% 21/05/2027	249,539	0.20
EUR	328,000	Motability Operations Group plc 0.13% 20/07/2028	302,505	0.24	EUR	458,000	Fidelity National Information Services Inc. 2.00% 21/05/2030	460,922	0.36
EUR	1,520,000	Motability Operations Group plc 1.63% 09/06/2023	1,548,627	1.21	EUR	343,000	Fiserv Inc. 1.63% 01/07/2030	332,230	0.26
EUR	550,000	National Grid Electricity Transmission plc 0.82% 07/07/2032	490,212	0.38					
EUR	368,000	National Grid Electricity Transmission plc 0.82% 07/07/2032	327,996	0.26					
EUR	956,000	Nationwide Building Society 0.25% 14/09/2028	868,642	0.69					
		Total United Kingdom	17,080,321	13.37					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
UNITED STATES (continued)				SUPRANATIONAL (continued)					
EUR	585,000	General Motors Financial Company Inc. 0.60% 20/05/2027	536,134	0.42	EUR	1,100,000	European Investment Bank 0.00% 15/11/2027	1,055,470	0.83
EUR	529,000	Goldman Sachs Group Inc. 1.00% 18/03/2033	469,247	0.37	EUR	1,390,000	IBRD 0.00% 15/01/2027	1,334,300	1.04
EUR	510,000	Honeywell International Inc. 0.00% 10/03/2024	503,814	0.39	Total Supranational				
EUR	427,000	Iqvia Inc. 1.75% 15/03/2026	417,339	0.33	3,383,121 2.65				
EUR	706,000	JPMorgan Chase & Company FRN 17/02/2033	625,018	0.49	Total Supranationals, Governments and Local Public Authorities, Debt Instruments				
EUR	865,000	JPMorgan Chase & Company FRN 23/03/2030	871,192	0.68	8,979,549 7.03				
EUR	605,000	Kraft Heinz Foods Company 2.25% 25/05/2028	619,074	0.48	Total Transferable securities and money market instruments admitted to an official exchange listing				
EUR	1,439,000	Netflix Inc. 3.63% 15/06/2030	1,526,369	1.19	118,675,157 92.94				
EUR	208,000	Netflix Inc. 3.88% 15/11/2029	226,551	0.18	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
EUR	707,000	Prologis Euro Finance LLC 1.00% 08/02/2029	670,679	0.52	Bonds				
EUR	281,000	Thermo Fisher Scientific Inc. 1.88% 01/10/2049	254,267	0.20	DENMARK				
EUR	484,000	Verizon Communications Inc. 1.13% 19/09/2035	437,922	0.34	USD	509,000	Danske Bank AS 1.55% 10/09/2027	416,710	0.33
EUR	210,000	Verizon Communications Inc. 1.13% 19/09/2035	190,008	0.15	Total Denmark				
USD	1,071,000	Verizon Communications Inc. 2.10% 22/03/2028	900,470	0.71	416,710 0.33				
Total United States			17,229,308	13.51	FRANCE				
Total Bonds			109,695,608	85.91	USD	930,000	Banque Federative du Credit Mutuel SA 1.60% 04/10/2026	773,307	0.61
Supranationals, Governments and Local Public Authorities, Debt Instruments				ITALY					
GERMANY				USD	500,000	Intesa Sanpaolo SpA 4.00% 23/09/2029	436,159	0.34	
EUR	280,000	Germany (Govt of) 0.00% 09/10/2026	275,794	0.22	Total Italy				
EUR	3,960,000	Germany (Govt of) 0.00% 16/04/2027	3,885,987	3.04	436,159 0.34				
EUR	1,440,000	Kreditanstalt fuer Wiederaufbau 0.05% 30/05/2024	1,434,647	1.12	NETHERLANDS				
Total Germany			5,596,428	4.38	USD	1,150,000	Vonovia Finance BV 5.00% 02/10/2023	1,060,611	0.83
SUPRANATIONAL				Total Netherlands					
EUR	1,000,000	European Bank for Reconstruction & Development 0.00% 10/01/2024	993,351	0.78	1,060,611 0.83				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
---------------	------------	---------------------	-----------------------------

Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)

Bonds (continued)

NORWAY

USD	2,250,000	DNB Bank ASA FRN 30/09/2025	1,912,832	1.51
		Total Norway	1,912,832	1.51
Total Bonds			6,206,593	4.88

Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			6,206,593	4.88
--	--	--	------------------	-------------

Other transferable securities and money market instruments

Bonds

PORTUGAL

EUR	600,000	Banco Espirito Santo SA 4.00% 21/01/2099**	66,000	0.05
		Total Portugal	66,000	0.05

UNITED KINGDOM

EUR	350,000	Lehman Brothers UK Capital Funding III LP Perp 3.88%**	0	0.00
		Total United Kingdom	0	0.00
Total Bonds			66,000	0.05

Total Other transferable securities and money market instruments			66,000	0.05
---	--	--	---------------	-------------

Undertakings for collective investments in transferable securities

Funds

IRELAND

52		BlackRock Institutional Cash Series Euro Liquidity Fund Premier	5,156	0.00
		Total Ireland	5,156	0.00

Total Funds			5,156	0.00
--------------------	--	--	--------------	-------------

Total Undertakings for collective investments in transferable securities			5,156	0.00
---	--	--	--------------	-------------

Total value of investments			124,952,906	97.87
-----------------------------------	--	--	--------------------	--------------

(Total cost: EUR 131,356,073)

*Minor differences due to rounding.

**Fair valued security.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BELGIUM				FRANCE (continued)					
EUR	3,100,000	Belfius Bank SA Perp FRN	3,115,501	0.70	EUR	433,000	Chrome Bidco SASU 3.50% 31/05/2028	415,375	0.09
EUR	351,000	House of Finance NV 4.38% 15/07/2026	344,000	0.08	EUR	1,208,000	Chrome Holding SASU 5.00% 31/05/2029	1,126,218	0.26
EUR	1,100,000	Solvay SA Perp FRN	1,035,070	0.24	EUR	51,000	CMA CGM SA 7.50% 15/01/2026	55,234	0.01
EUR	300,000	Solvay SA Perp FRN	305,703	0.07	EUR	1,937,000	CMA CGM SA 7.50% 15/01/2026	2,097,819	0.48
	Total Belgium		4,800,274	1.09	EUR	3,106,000	Constellium SE 3.13% 15/07/2029	2,861,057	0.65
CANADA					EUR	1,115,000	Crown European Holdings SA 2.63% 30/09/2024	1,129,731	0.26
EUR	1,189,000	Primo Water Holdings Inc. 3.88% 31/10/2028	1,110,387	0.25	EUR	587,000	Crown European Holdings SA 2.88% 01/02/2026	596,253	0.14
	Total Canada		1,110,387	0.25	EUR	650,000	Crown European Holdings SA 3.38% 15/05/2025	667,842	0.15
CAYMAN ISLANDS					EUR	2,200,000	Electricite de France SA Perp FRN	1,976,277	0.46
EUR	1,350,000	UPCB Finance VII 3.63% 15/06/2029	1,327,777	0.30	EUR	1,600,000	Electricite de France SA Perp FRN	1,492,257	0.34
	Total Cayman Islands		1,327,777	0.30	EUR	400,000	Electricite de France SA Perp FRN	360,513	0.08
FINLAND					EUR	2,900,000	Electricite de France SA Perp FRN	2,973,550	0.69
EUR	531,000	Nokia Oyj 2.00% 11/03/2026	529,393	0.12	EUR	1,800,000	Electricite de France SA Perp FRN	1,873,564	0.44
EUR	594,000	Teollisuuden Voima Oyj 1.38% 23/06/2028	545,248	0.12	GBP	1,200,000	Electricite de France SA Perp FRN	1,408,071	0.32
EUR	1,592,000	Teollisuuden Voima Oyj 2.63% 31/03/2027	1,583,041	0.36	EUR	1,216,000	Elior Group SA 3.75% 15/07/2026	1,112,165	0.25
	Total Finland		2,657,682	0.60	EUR	1,100,000	Elis SA 1.00% 03/04/2025	1,065,946	0.24
FRANCE					EUR	846,000	Emeria SASU 3.38% 31/03/2028	798,326	0.18
EUR	600,000	Accor SA Perp FRN	604,097	0.14	EUR	4,284,000	Faurecia SE 2.38% 15/06/2027	3,833,586	0.89
EUR	1,165,000	Altice France SA 3.38% 15/01/2028	1,059,366	0.24	EUR	100,000	Faurecia SE 2.38% 15/06/2029	86,586	0.02
EUR	542,000	Altice France SA 4.00% 15/07/2029	489,110	0.11	EUR	1,785,000	Faurecia SE 2.75% 15/02/2027	1,635,823	0.37
EUR	561,000	Altice France SA 4.13% 15/01/2029	510,407	0.12	EUR	1,059,000	Faurecia SE 3.75% 15/06/2028	997,914	0.23
EUR	1,364,000	Altice France SA 4.25% 15/10/2029	1,241,006	0.28	EUR	2,000,000	Getlink SE 3.50% 30/10/2025	2,048,833	0.47
EUR	1,181,000	Altice France SA 5.88% 01/02/2027	1,211,266	0.28	EUR	3,160,000	Iliad Holding SASU 5.13% 15/10/2026	3,203,834	0.73
EUR	1,542,000	CAB Selas 3.38% 01/02/2028	1,469,996	0.34	EUR	982,000	Iliad Holding SASU 5.63% 15/10/2028	982,239	0.22
EUR	600,000	Casino Guichard Perrachon SA 4.05% 05/08/2026	511,663	0.12	EUR	500,000	Iliad SA 0.75% 11/02/2024	484,607	0.11
EUR	1,115,000	Casino Guichard Perrachon SA 5.25% 15/04/2027	953,736	0.22	EUR	500,000	Iliad SA 1.50% 14/10/2024	487,349	0.11
EUR	990,000	Casino Guichard Perrachon SA 6.63% 15/01/2026	904,919	0.21	EUR	681,000	Iqera Group SAS 6.50% 30/09/2024	685,388	0.16
EUR	2,600,000	Casino Guichard-Perrachon SA 4.50% 07/03/2024	2,434,999	0.56	EUR	571,000	La Financiere Atalian SASU 4.00% 15/05/2024	525,306	0.12
					EUR	1,030,000	La Financiere Atalian SASU 5.13% 15/05/2025	937,482	0.21
					EUR	578,000	Laboratoire Eimer Selas 5.00% 01/02/2029	540,332	0.12
					EUR	1,379,000	Loxam SAS 3.25% 14/01/2025	1,360,471	0.31

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Bonds (continued)			
FRANCE (continued)				GERMANY (continued)			
EUR	628,000 Loxam SAS 3.75% 15/07/2026	622,158	0.14	EUR	2,600,000 Deutsche Lufthansa AG 3.75% 11/02/2028	2,508,523	0.57
EUR	605,000 Loxam SAS 5.75% 15/07/2027	591,965	0.14	EUR	1,190,000 Douglas GmbH 6.00% 08/04/2026	1,135,614	0.26
EUR	400,000 Orano SA 3.38% 23/04/2026	411,607	0.09	EUR	855,000 Gruenthal GmbH 3.63% 15/11/2026	849,594	0.19
EUR	100,000 Orano SA 4.88% 23/09/2024	108,486	0.02	EUR	804,000 Gruenthal GmbH 4.13% 15/05/2028	783,914	0.18
EUR	754,000 Paprec Holding SA 3.50% 01/07/2028	720,224	0.16	EUR	902,000 Gruenthal GmbH 4.13% 15/05/2028	879,466	0.20
EUR	1,393,000 Paprec Holding SA 4.00% 31/03/2025	1,405,201	0.32	EUR	2,015,000 HT Troplast AG 9.25% 15/07/2025	2,018,400	0.46
EUR	1,438,000 Parts Europe SA 6.50% 16/07/2025	1,486,993	0.33	EUR	548,360 IHO Verwaltungs GmbH 3.75% 15/09/2026	533,260	0.12
EUR	1,219,000 Picard Groupe SAS 3.88% 01/07/2026	1,186,641	0.27	EUR	530,000 Ineos Styrolution Group GmbH 2.25% 16/01/2027	482,898	0.11
EUR	500,000 Renault SA 1.25% 24/06/2025	466,233	0.11	EUR	500,000 Infineon Technologies AG Perp FRN	501,657	0.11
EUR	500,000 Renault SA 2.00% 28/09/2026	460,438	0.11	EUR	600,000 Infineon Technologies AG Perp FRN	602,068	0.14
EUR	1,300,000 Renault SA 2.38% 25/05/2026	1,227,981	0.28	EUR	1,500,000 Mahle GmbH 2.38% 14/05/2028	1,280,658	0.29
EUR	500,000 Renault SA 2.50% 02/06/2027	461,634	0.11	EUR	990,000 Nidda Healthcare Holding GmbH 3.50% 30/09/2024	952,109	0.22
EUR	700,000 Renault SA 2.50% 01/04/2028	626,267	0.14	EUR	2,694,000 Novelis Sheet Ingot GmbH 3.38% 15/04/2029	2,569,777	0.59
EUR	850,000 Rexel SA 2.13% 15/06/2028	814,581	0.19	EUR	2,556,000 PCF GmbH 4.75% 15/04/2026	2,464,656	0.57
EUR	961,000 Rexel SA 2.13% 15/12/2028	909,955	0.21	EUR	1,566,000 Peach Property Finance GmbH 4.38% 15/11/2025	1,552,869	0.35
EUR	1,979,000 Solvay Finance SA Perp FRN	2,065,788	0.47	EUR	434,000 Progroup AG 3.00% 31/03/2026	417,378	0.10
EUR	1,100,000 Spie SA 2.63% 18/06/2026	1,095,333	0.25	EUR	900,000 Schaeffler AG 2.75% 12/10/2025	905,359	0.21
EUR	3,000,000 Valeo 1.00% 03/08/2028	2,624,046	0.60	EUR	2,100,000 Schaeffler AG 2.75% 12/10/2025	2,112,504	0.48
EUR	500,000 Valeo SA 1.50% 18/06/2025	488,784	0.11	EUR	1,314,000 Schaeffler AG 2.88% 26/03/2027	1,296,471	0.30
EUR	600,000 Valeo SA 1.63% 18/03/2026	582,657	0.13	EUR	800,000 Schaeffler AG 3.38% 12/10/2028	785,056	0.18
EUR	300,000 Valeo SA 3.25% 22/01/2024	310,016	0.07	EUR	700,000 Schaeffler AG 3.38% 12/10/2028	686,924	0.16
EUR	1,100,000 Veolia Environnement SA Perp FRN	1,072,802	0.25	EUR	1,575,000 Schenck Process Holding GmbH 5.38% 15/06/2023	1,562,560	0.36
EUR	1,500,000 Verallia SA 1.63% 14/05/2028	1,401,731	0.32	EUR	1,536,000 Techem Verwaltungsgesellschaft 674 2.00% 15/07/2025	1,480,265	0.34
EUR	1,700,000 Verallia SA 1.88% 10/11/2031	1,503,137	0.34	EUR	1,247,582 Techem Verwaltungsgesellschaft 674 mbH 6.00% 30/07/2026	1,251,908	0.29
	Total France	73,855,171	16.89	EUR	1,002,000 thyssenkrupp AG 2.50% 25/02/2025	999,608	0.23
GERMANY				EUR	1,568,000 Thyssenkrupp AG 2.88% 22/02/2024	1,565,465	0.36
EUR	1,100,000 Adler Real Estate AG 1.88% 27/04/2023	1,045,861	0.24	EUR	1,340,000 TK Elevator Midco GmbH 4.38% 15/07/2027	1,326,297	0.30
EUR	550,000 Adler Real Estate AG 2.13% 06/02/2024	505,184	0.12				
EUR	1,701,000 Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	1,654,343	0.37				
EUR	263,000 Cheplapharm Arzneimittel GmbH 4.38% 15/01/2028	260,389	0.06				
EUR	598,000 Cheplapharm Arzneimittel GmbH 4.38% 15/01/2028	592,064	0.14				
EUR	500,000 Deutsche Lufthansa AG 2.88% 11/02/2025	492,282	0.11				
EUR	2,800,000 Deutsche Lufthansa AG 2.88% 16/05/2027	2,609,461	0.60				
EUR	2,200,000 Deutsche Lufthansa AG 3.00% 29/05/2026	2,123,128	0.49				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Bonds (continued)				Bonds (continued)						
GERMANY (continued)				ITALY (continued)						
EUR	62,000	TK Elevator Midco GmbH 4.38% 15/07/2027	61,366	0.01	EUR	2,624,000	Nexi SpA 1.63% 30/04/2026	2,504,973	0.57	
EUR	100,000	ZF Finance GmbH 2.75% 25/05/2027	93,227	0.02	EUR	939,000	Nexi SpA 2.13% 30/04/2029	855,838	0.20	
EUR	900,000	ZF Finance GmbH 3.00% 21/09/2025	885,847	0.20	EUR	1,000,000	Telecom Italia SpA 2.38% 12/10/2027	914,340	0.21	
EUR	1,100,000	ZF Finance GmbH 3.75% 21/09/2028	1,047,503	0.24	EUR	1,802,000	Telecom Italia SpA 2.75% 15/04/2025	1,772,143	0.41	
		Total Germany	44,875,913	10.27	EUR	275,000	Telecom Italia SpA 2.88% 28/01/2026	265,430	0.06	
					EUR	1,443,000	Telecom Italia SpA 3.63% 25/05/2026	1,441,913	0.33	
IRELAND					EUR	1,064,000	Telecom Italia SpA 4.00% 11/04/2024	1,092,839	0.25	
EUR	3,436,000	Eircom Finance DAC 3.50% 15/05/2026	3,393,479	0.78	EUR	600,000	Telecom Italia SpA 5.25% 17/03/2025	588,343	0.13	
GBP	826,000	Virgin Media Vendor Financing Notes III 4.88% 15/07/2028	924,668	0.21	GBP	1,050,000	Telecom Italia SpA 5.88% 19/05/2023	1,274,220	0.29	
		Total Ireland	4,318,147	0.99	EUR	950,000	Unipol Gruppo SpA 3.25% 23/09/2030	974,900	0.22	
ISLE OF MAN					Total Italy				27,640,439	6.32
EUR	1,157,000	Playtech plc 3.75% 12/10/2023	1,163,364	0.27	JAPAN					
EUR	484,000	Playtech plc 4.25% 07/03/2026	486,469	0.11	EUR	716,000	Softbank Group Corp. 2.88% 06/01/2027	640,152	0.15	
		Total Isle of Man	1,649,833	0.38	EUR	1,046,000	Softbank Group Corp. 3.13% 19/09/2025	984,262	0.22	
ITALY					EUR	630,000	Softbank Group Corp. 4.00% 20/04/2023	632,201	0.14	
EUR	1,664,000	Atlantia SpA 1.63% 03/02/2025	1,643,189	0.38	EUR	607,000	Softbank Group Corp. 4.00% 19/09/2029	531,257	0.12	
EUR	1,922,000	Atlantia SpA 1.88% 13/07/2027	1,837,245	0.41	EUR	1,148,000	Softbank Group Corp. 5.00% 15/04/2028	1,092,418	0.25	
EUR	2,456,000	Atlantia SpA 1.88% 12/02/2028	2,327,670	0.53	Total Japan				3,880,290	0.88
EUR	609,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	554,454	0.13	JERSEY - CHANNEL ISLANDS					
EUR	1,423,000	Banca Monte dei Paschi di Siena SpA 2.63% 28/04/2025	1,344,059	0.31	EUR	1,667,000	Adient Global Holdings Limited 3.50% 15/08/2024	1,640,510	0.38	
EUR	826,000	Banca Monte dei Paschi di Siena SpA 3.63% 24/09/2024	800,215	0.18	EUR	3,012,000	Avis Budget Finance plc 4.75% 30/01/2026	3,033,328	0.69	
EUR	1,607,000	Fis Fabbrica Italiana Sintetici SpA 5.63% 01/08/2027	1,530,755	0.35	EUR	1,149,000	Kane Bidco Limited 5.00% 15/02/2027	1,125,407	0.26	
EUR	522,000	Gamma Bidco SpA 6.25% 15/07/2025	528,215	0.12	Total Jersey - Channel Islands				5,799,245	1.33
EUR	1,584,000	IMA Industria Macchine Automatiche SpA 3.75% 15/01/2028	1,487,949	0.34	LUXEMBOURG					
EUR	388,000	Infrastrutture Wireless Italiane SpA 1.88% 08/07/2026	383,030	0.09	EUR	1,900,000	Adler Group SA 1.88% 14/01/2026	1,591,158	0.36	
EUR	771,000	International Design Group SPA 6.50% 15/11/2025	778,963	0.18	EUR	200,000	Adler Group SA 2.75% 13/11/2026	167,981	0.04	
EUR	378,000	Leonardo SpA 1.50% 07/06/2024	379,144	0.09						
EUR	607,000	Leonardo SpA 2.38% 08/01/2026	614,313	0.14						
EUR	540,000	Leonardo SpA 4.88% 24/03/2025	586,085	0.13						
EUR	1,191,000	Marcolin SpA 6.13% 15/11/2026	1,160,214	0.27						

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
LUXEMBOURG (continued)				LUXEMBOURG (continued)					
EUR	1,900,000	Adler Group SA 3.25% 05/08/2025	1,679,349	0.38	EUR	579,000	Picard Bondco SA 5.38% 01/07/2027	550,011	0.13
EUR	910,000	Altice Financing SA 2.25% 15/01/2025	869,822	0.20	EUR	1,562,000	Sani/Ikos Financial Holdings 1 Sarl 5.63% 15/12/2026	1,535,378	0.35
EUR	1,393,000	Altice Financing SA 3.00% 15/01/2028	1,231,535	0.28	EUR	458,000	Telecom Italia Finance SA 7.75% 24/01/2033	527,983	0.12
EUR	1,710,000	Altice Finco SA 4.75% 15/01/2028	1,503,654	0.35	EUR	1,100,000	Telenet Finance Luxembourg Notes Sarl 3.50% 01/03/2028	1,077,508	0.25
EUR	100,000	Altice France Holding SA 4.00% 15/02/2028	86,147	0.02			Total Luxembourg	34,945,137	8.00
EUR	3,229,000	Altice France Holding SA 8.00% 15/05/2027	3,339,228	0.77	NETHERLANDS				
EUR	1,335,261	ARD Finance SA 5.00% 30/06/2027	1,216,884	0.28	EUR	1,300,000	Abertis Finance BV Perp FRN	1,197,478	0.27
GBP	564,000	B&m European Value Retail SA 3.63% 15/07/2025	654,570	0.15	EUR	1,937,000	Ashland Services BV 2.00% 30/01/2028	1,792,011	0.41
GBP	980,000	B&m European Value Retail SA 4.00% 15/11/2028	1,090,481	0.25	EUR	1,317,000	Darling Global Finance BV 3.63% 15/05/2026	1,328,526	0.30
EUR	1,091,000	Canpack SA 2.38% 01/11/2027	1,006,919	0.23	EUR	562,000	Diebold Nixdorf Dutch Holding BV 9.00% 15/07/2025	581,652	0.13
EUR	604,000	Cirsa Finance International Sarl 4.50% 15/03/2027	573,176	0.13	EUR	200,000	Dufry One BV 2.50% 15/10/2024	195,104	0.04
EUR	657,000	Cirsa Finance International Sarl 4.75% 22/05/2025	645,116	0.15	EUR	572,000	Dufry One BV 3.38% 15/04/2028	531,601	0.12
EUR	1,790,900	Cirsa Finance International Sarl 6.25% 20/12/2023	1,802,399	0.41	EUR	120,000	Goodyear Europe BV 2.75% 15/08/2028	108,683	0.02
EUR	543,000	CPI Property Group SA Perp FRN	506,234	0.12	EUR	1,991,000	Intertrust Group BV 3.38% 15/11/2025	1,992,307	0.45
EUR	971,105	CPI Property Group SA Perp FRN	953,049	0.22	EUR	1,207,000	Lkq European Holdings BV 4.13% 01/04/2028	1,252,127	0.29
EUR	639,000	Garfunkelux Holdingco 3 SA 6.75% 01/11/2025	637,751	0.15	EUR	1,548,000	Nobel Bidco BV 3.13% 15/06/2028	1,382,699	0.31
GBP	1,057,000	Garfunkelux Holdingco 3 SA 7.75% 01/11/2025	1,245,155	0.28	EUR	370,800	Oci NV 3.63% 15/10/2025	377,260	0.09
EUR	1,384,000	Hanesbrands Inc. 3.50% 15/06/2024	1,418,622	0.32	EUR	300,000	Phoenix Pib Dutch Finance BV 2.38% 05/08/2025	294,434	0.07
EUR	612,000	Holcim Finance Luxembourg SA Perp FRN	614,252	0.14	EUR	624,000	Ppf Telecom Group BV 2.13% 31/01/2025	610,061	0.14
EUR	479,000	HSE Finance Sarl 5.63% 15/10/2026	454,962	0.10	EUR	600,000	PPF Telecom Group BV 3.13% 27/03/2026	593,438	0.14
EUR	3,775,000	InPost SA 2.25% 15/07/2027	3,474,952	0.80	EUR	459,000	PPF Telecom Group BV 3.25% 29/09/2027	449,848	0.10
EUR	900,000	Intralot Capital Lux 5.25% 15/09/2024	756,000	0.17	EUR	612,000	PPF Telecom Group BV 3.50% 20/05/2024	621,725	0.14
EUR	1,173,792	Lhmc Finco 2 Sarl 7.25% 02/10/2025	1,148,199	0.26	EUR	722,000	Q-Park Holding I BV 1.50% 01/03/2025	680,059	0.16
EUR	1,914,000	Lincoln Financing SARL 3.63% 01/04/2024	1,917,007	0.44	EUR	212,000	Q-Park Holding I BV 2.00% 01/03/2027	194,138	0.04
EUR	684,000	Matterhorn Telecom SA 4.00% 15/11/2027	669,655	0.15	EUR	837,000	Repsol International Finance BV FRN 25/03/2075	872,471	0.20
					EUR	2,565,000	Repsol International Finance BV Perp FRN	2,435,812	0.57

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Other transferable securities and money market instruments (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED KINGDOM (continued)					
EUR	1,330,000	Spectrum Brands Inc. 4.00% 01/10/2026	1,325,782	0.30	GBP	584,000	Bracken Midco1 plc 6.75% 01/11/2027	667,437	0.15
		Total United States	36,727,717	8.37	GBP	3,281,000	Pinewood Finance Company Limited 3.25% 30/09/2025	3,761,472	0.85
Total Bonds			394,843,577	90.24	GBP	297,000	Pinewood Finance Company Limited 3.63% 15/11/2027	329,919	0.08
Total Transferable securities and money market instruments admitted to an official exchange listing			394,843,577	90.24	GBP	1,089,000	Sherwood Financing plc 6.00% 15/11/2026	1,224,411	0.28
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				Total United Kingdom					
Bonds				Total United Kingdom					
UNITED STATES				UNITED KINGDOM					
USD	445,000	Occidental Petroleum Corp. 6.95% 01/07/2024	430,442	0.10	GBP	885,000	Virgin Media Secured Finance plc 4.13% 15/08/2030	961,549	0.22
USD	478,000	Occidental Petroleum Corp. 7.88% 15/09/2031	537,006	0.12	GBP	1,919,000	Vmed O2 UK Financing I plc 4.50% 15/07/2031	2,094,104	0.48
		Total United States	967,448	0.22	Total United Kingdom			13,640,147	3.11
Total Bonds			967,448	0.22	Total Bonds			14,663,147	3.35
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			967,448	0.22	Equities				
Other transferable securities and money market instruments				UNITED KINGDOM					
Bonds				434 NV Profit Share Limited**				0	0.00
PORTUGAL				Total United Kingdom				0	0.00
EUR	1,000,000	Banco Espirito Santo SA 2.63% 31/12/2049**	110,000	0.03	Total Equities			0	0.00
EUR	6,900,000	Banco Espirito Santo SA 4.00% 21/01/2099**	759,000	0.17	Total Other transferable securities and money market instruments			14,663,147	3.35
EUR	1,400,000	Banco Espirito Santo SA 4.75% 15/01/2023**	154,000	0.04	Undertakings for collective investments in transferable securities				
		Total Portugal	1,023,000	0.24	Funds				
Total United States					IRELAND				
Total Transferable securities and money market instruments					1,751,211	BlackRock ICS Sterling Liquidity Fund	2,072,288	0.47	
					197,655	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	19,414,920	4.44	
					1,009,757	Insight Liquidity Funds plc	1,194,892	0.27	
					Total Ireland		22,682,100	5.18	
					Total Funds		22,682,100	5.18	
					Total Undertakings for collective investments in transferable securities				
							22,682,100	5.18	
					Total value of investments				
							433,156,272	98.99	
					(Total cost: EUR 449,402,373)				
					<i>*Minor differences due to rounding.</i>				
					<i>**Fair valued security.</i>				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Short-Term High Yield Bond

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BELGIUM				FRANCE (continued)					
EUR	300,000	House of Finance NV 4.38% 15/07/2026	294,017	0.27	EUR	569,000	La Financiere Atalian SASU 4.00% 15/05/2024	523,466	0.48
		Total Belgium	294,017	0.27	EUR	381,000	Loxam SAS 3.25% 14/01/2025	375,881	0.35
					EUR	177,178	Loxam SAS 6.00% 15/04/2025	178,327	0.16
DENMARK					EUR	100,000	Orano SA 3.13% 20/03/2023	101,712	0.09
EUR	150,000	Dkt Finance Aps 7.00% 17/06/2023	150,967	0.14	EUR	820,000	Paprec Holding SA 4.00% 31/03/2025	827,182	0.76
		Total Denmark	150,967	0.14	EUR	813,000	Parts Europe SA 6.50% 16/07/2025	840,699	0.77
FINLAND					EUR	113,000	Picard Groupe SAS 3.88% 01/07/2026	110,000	0.10
EUR	540,000	Teollisuuden Voima Oyj 2.13% 04/02/2025	542,304	0.50	EUR	313,000	Picard Groupe SAS 3.88% 01/07/2026	304,691	0.28
		Total Finland	542,304	0.50	EUR	405,000	Quatrim SASU 5.88% 15/01/2024	405,976	0.37
FRANCE					EUR	300,000	Spie SA 3.13% 22/03/2024	308,284	0.29
EUR	316,000	Altice France SA 2.13% 15/02/2025	301,457	0.28	EUR	700,000	Valeo SA 3.25% 22/01/2024	723,370	0.67
EUR	1,356,000	Altice France SA 2.50% 15/01/2025	1,307,303	1.20			Total France	15,545,509	14.32
EUR	610,000	Banijay Entertainment SASU 3.50% 01/03/2025	610,302	0.56	GERMANY				
EUR	400,000	Casino Guichard Perrachon SA 1.87% 13/06/2022	400,588	0.37	EUR	400,000	Adler Real Estate AG 1.50% 17/04/2022	396,349	0.37
EUR	289,000	Casino Guichard Perrachon SA 6.63% 15/01/2026	264,163	0.24	EUR	1,100,000	Adler Real Estate AG 1.88% 27/04/2023	1,045,861	0.97
EUR	300,000	Casino Guichard-Perrachon SA 4.50% 07/03/2024	280,961	0.26	EUR	250,000	Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	243,143	0.22
EUR	505,000	CMA CGM SA 7.50% 15/01/2026	546,927	0.51	EUR	200,000	Demire Deutsche Mittelstand Real Estate AG 1.88% 15/10/2024	195,270	0.18
EUR	147,000	Crown European Holdings SA 0.75% 15/02/2023	146,315	0.14	EUR	300,000	Deutsche Lufthansa AG 1.63% 16/11/2023	298,234	0.28
EUR	100,000	Crown European Holdings SA 2.25% 01/02/2023	100,707	0.09	EUR	200,000	Deutsche Lufthansa AG 2.00% 14/07/2024	196,964	0.18
EUR	100,000	Crown European Holdings SA 3.38% 15/05/2025	102,745	0.09	EUR	400,000	Deutsche Lufthansa AG 2.88% 11/02/2025	393,825	0.36
EUR	850,000	Elior Group SA 3.75% 15/07/2026	777,418	0.72	EUR	300,000	Deutsche Lufthansa AG 2.88% 16/05/2027	279,585	0.26
EUR	500,000	Elis SA 1.88% 15/02/2023	504,170	0.46	EUR	300,000	Deutsche Lufthansa AG 3.00% 29/05/2026	289,517	0.27
EUR	271,000	Faurecia SE 2.63% 15/06/2025	264,440	0.24	EUR	726,000	Gruenenthal GmbH 3.63% 15/11/2026	721,409	0.67
EUR	1,291,000	Faurecia SE 2.63% 15/06/2025	1,259,752	1.17	EUR	860,000	HT Troplast AG 9.25% 15/07/2025	861,451	0.80
EUR	250,000	Faurecia SE 2.75% 15/02/2027	229,107	0.21	EUR	1,000,000	IHO Verwaltungs GmbH 3.63% 15/05/2025	990,559	0.91
EUR	1,428,000	Getlink SE 3.50% 30/10/2025	1,462,867	1.34	EUR	706,000	PCF GmbH 4.75% 15/04/2026	680,769	0.63
EUR	1,006,000	Iliad Holding SASU 5.13% 15/10/2026	1,019,955	0.94	EUR	1,180,000	Peach Property Finance GmbH 3.50% 15/02/2023	1,173,634	1.07
EUR	200,000	Iliad SA 0.75% 11/02/2024	193,843	0.18	EUR	100,000	Progroup AG 3.00% 31/03/2026	96,170	0.09
EUR	799,000	Iqera Group SAS 6.50% 30/09/2024	804,148	0.75					
EUR	280,000	Kapla Holding SAS 3.38% 15/12/2026	268,753	0.25					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Short-Term High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
GERMANY (continued)				ITALY (continued)					
EUR	100,000	Schaeffler AG 2.75% 12/10/2025	100,595	0.09	EUR	300,000	International Design Group SPA 6.50% 15/11/2025	303,098	0.28
EUR	979,000	Schenck Process Holding Gmbh 5.38% 15/06/2023	971,267	0.90	EUR	1,144,000	Lkq Italia Bondco 3.88% 01/04/2024	1,183,901	1.10
EUR	496,000	SGL Carbon SE 4.63% 30/09/2024	490,833	0.45	EUR	262,000	Marcolin SpA 6.13% 15/11/2026	255,228	0.24
EUR	1,230,000	Techem Verwaltungsgesellschaft 674 2.00% 15/07/2025	1,185,369	1.09	EUR	428,000	Nexi SpA 1.63% 30/04/2026	408,586	0.38
EUR	764,000	Tele Columbus AG 3.88% 02/05/2025	711,922	0.66	EUR	1,228,000	Nexi SpA 1.75% 31/10/2024	1,234,187	1.14
EUR	75,000	Thyssenkrupp AG 1.88% 06/03/2023	74,734	0.07	EUR	1,081,000	Rossini Sarl 6.75% 30/10/2025	1,110,244	1.03
EUR	1,009,000	Thyssenkrupp AG 2.88% 22/02/2024	1,007,369	0.93	EUR	277,000	Telecom Italia SpA 2.50% 19/07/2023	280,361	0.26
EUR	500,000	TUI Cruises GmbH 6.50% 15/05/2026	474,979	0.44	EUR	100,000	Telecom Italia SpA 2.75% 15/04/2025	98,343	0.09
EUR	100,000	ZF Finance GmbH 3.00% 21/09/2025	98,427	0.09	EUR	500,000	Telecom Italia SpA 4.00% 11/04/2024	513,552	0.47
		Total Germany	12,978,235	11.98			Total Italy	7,842,207	7.26
IRELAND				JAPAN					
EUR	1,283,000	Eircom Finance Dac 1.75% 01/11/2024	1,269,590	1.18	EUR	500,000	Softbank Group Corp. 2.13% 06/07/2024	473,785	0.44
EUR	544,000	Eircom Finance DAC 3.50% 15/05/2026	537,268	0.50	EUR	125,000	Softbank Group Corp. 4.00% 30/07/2022	124,805	0.12
		Total Ireland	1,806,858	1.68	EUR	130,000	Softbank Group Corp. 4.00% 20/04/2023	130,454	0.12
ISLE OF MAN				JERSEY - CHANNEL ISLANDS					
EUR	1,476,000	Playtech plc 3.75% 12/10/2023	1,484,118	1.37	EUR	1,147,000	Adient Global Holdings Limited 3.50% 15/08/2024	1,128,774	1.04
EUR	210,000	Playtech plc 4.25% 07/03/2026	211,071	0.19	EUR	664,000	Avis Budget Finance plc 4.13% 15/11/2024	668,687	0.62
		Total Isle of Man	1,695,189	1.56	EUR	370,000	Avis Budget Finance plc 4.50% 15/05/2025	375,743	0.35
ITALY				LUXEMBOURG					
GBP	150,000	Aeroporti di Roma SpA 5.44% 20/02/2023	182,109	0.17	EUR	750,000	Altice Financing SA 2.25% 15/01/2025	716,886	0.66
EUR	575,000	Autostrade per l'Italia SpA 1.63% 12/06/2023	577,489	0.53	GBP	1,095,000	B&m European Value Retail SA 3.63% 15/07/2025	1,270,842	1.18
EUR	400,000	Autostrade per l'Italia SpA 5.88% 09/06/2024	437,412	0.40	EUR	100,000	Cirsa Finance International Sarl 4.75% 22/05/2025	98,191	0.09
GBP	150,000	Autostrade per l'Italia SpA 6.25% 09/06/2022	178,854	0.17	EUR	614,799	Cirsa Finance International Sarl 6.25% 20/12/2023	618,747	0.57
EUR	419,000	Fis Fabbrica Italiana Sintetici SpA 5.63% 01/08/2027	399,120	0.37	EUR	214,000	Gamma Bondco Sarl 8.13% 15/11/2026	210,021	0.19
EUR	686,000	Gamma Bidco SpA 5.13% 15/07/2025	679,723	0.63			Total Jersey - Channel Islands	2,401,420	2.22

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Short-Term High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Bonds (continued)				Bonds (continued)						
LUXEMBOURG (continued)				NETHERLANDS (continued)						
EUR	590,000	Garfunkelux Holdingco 3 SA 6.75% 01/11/2025	588,846	0.54	EUR	246,000	Q-Park Holding I BV 1.50% 01/03/2025	231,710	0.21	
GBP	143,000	Garfunkelux Holdingco 3 SA 7.75% 01/11/2025	168,455	0.16	EUR	500,000	Teva Pharmaceutical Finance Netherlands II BV 4.50% 01/03/2025	504,947	0.47	
EUR	350,000	Hanesbrands Inc. 3.50% 15/06/2024	358,756	0.33	EUR	650,000	United Group BV 3.13% 15/02/2026	608,766	0.56	
EUR	493,000	HSE Finance Sarl 5.63% 15/10/2026	468,260	0.43	EUR	440,000	United Group BV 4.88% 01/07/2024	440,144	0.41	
EUR	130,000	Intralot Capital Lux 5.25% 15/09/2024	109,200	0.10	Total Netherlands			5,354,475	4.94	
EUR	100,000	Lincoln Financing SARL 3.63% 01/04/2024	100,157	0.09	PANAMA					
EUR	800,000	Matterhorn Telecom SA 2.63% 15/09/2024	803,253	0.74	EUR	200,000	Carnival Corp. 7.63% 01/03/2026	205,170	0.19	
EUR	375,000	PLT VII Finance sarl 4.63% 05/01/2026	371,701	0.34	EUR	212,000	Carnival Corp. 10.13% 01/02/2026	237,356	0.22	
EUR	100,000	PLT VII Finance sarl 4.63% 05/01/2026	99,120	0.09	Total Panama			442,526	0.41	
EUR	322,000	Sani/Ikos Financial Holdings 1 Sarl 5.63% 15/12/2026	316,512	0.29	ROMANIA					
Total Luxembourg				6,298,947	5.80	EUR	600,000	RCS & RDS SA 2.50% 05/02/2025	576,961	0.53
MEXICO						Total Romania			576,961	0.53
EUR	385,000	Petroleos Mexicanos 2.50% 24/11/2022	385,409	0.36	SPAIN					
EUR	247,000	Petroleos Mexicanos 3.75% 21/02/2024	247,969	0.23	EUR	200,000	Cellnex Finance Company SA 2.25% 12/04/2026	198,514	0.18	
Total Mexico				633,378	0.59	EUR	300,000	Cellnex Telecom SA 2.38% 16/01/2024	306,955	0.28
NETHERLANDS						EUR	1,745,000	Gestamp Automocion SA 3.25% 30/04/2026	1,704,016	1.57
EUR	610,000	Constellium SE 4.25% 15/02/2026	611,618	0.56	EUR	150,000	Grifols SA 1.63% 15/02/2025	145,883	0.13	
EUR	475,000	Darling Global Finance BV 3.63% 15/05/2026	479,158	0.44	EUR	1,920,000	Grifols SA 3.20% 01/05/2025	1,913,328	1.77	
EUR	366,000	Diebold Nixdorf Dutch Holding BV 9.00% 15/07/2025	378,799	0.35	EUR	500,000	Grupo Antolin-Irausa SA 3.38% 30/04/2026	439,281	0.41	
EUR	150,000	Intertrust Group BV 3.38% 15/11/2025	150,098	0.14	EUR	300,000	International Consolidated Airlines Group SA 2.75% 25/03/2025	286,561	0.26	
EUR	327,273	Kongsberg Actuation Systems 5.00% 15/07/2025	325,582	0.30	Total Spain			4,994,538	4.60	
EUR	685,000	OI European Group BV 3.13% 15/11/2024	683,827	0.63	SWEDEN					
EUR	475,000	Ppf Telecom Group BV 2.13% 31/01/2025	464,389	0.43	EUR	400,000	Intrum AB 3.13% 15/07/2024	398,070	0.37	
EUR	468,000	PPF Telecom Group BV 3.50% 20/05/2024	475,437	0.44	EUR	377,000	Intrum AB 4.88% 15/08/2025	380,594	0.35	
					EUR	1,482,000	Verisure Holding AB 3.50% 15/05/2023	1,483,066	1.38	
					Total Sweden			2,261,730	2.10	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Short-Term High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				Bonds (continued)				
UNITED KINGDOM				UNITED KINGDOM (continued)				
GBP	300,000 Anglian Water Osprey Financing plc 5.00% 30/04/2023	363,027	0.34	GBP	736,300 Ladbroke Group Finance plc 5.13% 16/09/2022	879,703	0.81	
GBP	879,000 Arqiva Broadcast Finance plc 6.75% 30/09/2023	1,043,625	0.96	GBP	235,000 Ladbroke Group Finance plc 5.13% 08/09/2023	283,656	0.26	
GBP	406,000 Boparan Finance plc 7.63% 30/11/2025	391,858	0.36	GBP	200,000 Marks & Spencer plc 3.75% 19/05/2026	232,296	0.21	
GBP	245,000 Co-Operative Bank Finance FRN 06/04/2027	289,920	0.27	GBP	841,000 Marks & Spencer plc 4.25% 08/12/2023	1,004,060	0.93	
GBP	124,000 Co-Operative Group Holdings FRN 08/07/2026	156,136	0.14	EUR	594,000 OTE plc 2.38% 18/07/2022	597,460	0.55	
GBP	1,400,000 Co-Operative Group Limited 5.13% 17/05/2024	1,663,982	1.55	EUR	304,000 Pinnacle Bidco plc 5.50% 15/02/2025	305,959	0.28	
EUR	289,000 EC Finance plc 3.00% 15/10/2026	284,666	0.26	GBP	400,000 Pinnacle Bidco plc 6.38% 15/02/2025	473,975	0.44	
EUR	565,000 EG Global Finance plc 3.63% 07/02/2024	553,348	0.51	GBP	271,000 Premier Foods Finance plc 3.50% 15/10/2026	299,426	0.28	
USD	473,720 Enquest plc 7.00% 15/10/2023	419,222	0.39	GBP	369,000 Punch Finance plc 6.13% 30/06/2026	430,664	0.40	
GBP	580,000 GKN Holdings plc 5.38% 19/09/2022	695,102	0.64	EUR	732,000 Sherwood Financing plc 4.50% 15/11/2026	700,005	0.66	
GBP	350,000 Heathrow Finance plc 5.25% 01/03/2024	408,510	0.38	EUR	400,000 Synthomer plc 3.88% 01/07/2025	401,866	0.37	
GBP	366,000 Iceland Bondco plc 4.63% 15/03/2025	389,718	0.36	GBP	1,393,000 Travis Perkins 4.50% 07/09/2023	1,674,862	1.55	
EUR	800,000 Ineos Finance plc 2.88% 01/05/2026	764,477	0.71	GBP	100,000 Travis Perkins plc 3.75% 17/02/2026	117,551	0.11	
EUR	100,000 Ineos Finance plc 3.38% 31/03/2026	98,327	0.09	EUR	975,000 Victoria plc 3.63% 26/08/2026	940,029	0.87	
EUR	482,000 Ineos Quattro Finance 2 plc 2.50% 15/01/2026	456,649	0.42	GBP	651,000 William Hill plc 4.88% 07/09/2023	776,249	0.72	
EUR	394,000 Ineos Quattro Finance 2 plc 2.50% 15/01/2026	373,277	0.34	GBP	128,000 WM Morrison Supermarkets plc 4.63% 08/12/2023	154,523	0.14	
GBP	357,000 Inspired Entertainment Financing plc 7.88% 01/06/2026	427,741	0.40	GBP	662,000 Zenith Finco plc 6.50% 30/06/2027	721,317	0.67	
EUR	1,083,000 International Game Technology plc 3.50% 15/07/2024	1,108,614	1.03	Total United Kingdom			23,139,459	21.41
EUR	151,000 International Game Technology plc 3.50% 15/06/2026	152,419	0.14	UNITED STATES				
GBP	900,000 Iron Mountain UK plc 3.88% 15/11/2025	1,062,043	0.98	EUR	830,000 Avantor Funding Inc. 2.63% 01/11/2025	841,827	0.78	
GBP	934,000 Jaguar Land Rover Automotive plc 3.88% 01/03/2023	1,097,394	1.02	EUR	290,000 Ball Corp. 0.88% 15/03/2024	288,187	0.27	
EUR	140,000 Jaguar Land Rover Automotive plc 5.88% 15/11/2024	142,830	0.13	EUR	515,000 Ball Corp. 4.38% 15/12/2023	544,618	0.50	
EUR	177,000 Jaguar Land Rover Automotive plc 6.88% 15/11/2026	182,224	0.17	EUR	404,000 Coty Inc. 4.00% 15/04/2023	404,670	0.37	
GBP	543,000 Jerrold Finco plc 4.88% 15/01/2026	620,749	0.57	EUR	200,000 Ford Motor Credit Company LLC 1.51% 17/02/2023	200,644	0.19	
				EUR	200,000 Ford Motor Credit Company LLC 2.33% 25/11/2025	196,728	0.18	
				GBP	391,000 Ford Motor Credit Company LLC 2.75% 14/06/2024	449,049	0.41	
				EUR	544,000 Ford Motor Credit Company LLC 3.02% 06/03/2024	551,404	0.51	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Short-Term High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*				
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)							
Bonds (continued)				Bonds - convertibles (continued)							
UNITED STATES (continued)				SPAIN							
EUR	123,000	Ford Motor Credit Company LLC 3.25% 15/09/2025	125,057	0.12	EUR	500,000	International Consolidated Airlines Group SA 0.63% 17/11/2022	492,750	0.45		
GBP	470,000	Ford Motor Credit Company LLC 4.54% 06/03/2025	557,374	0.51	Total Spain			492,750	0.45		
EUR	464,000	Iqvia Inc. 1.75% 15/03/2026	453,502	0.42	Total Bonds - convertibles			835,405	0.77		
EUR	700,000	Iqvia Inc. 2.88% 15/09/2025	704,524	0.65	Total Bonds - convertibles				835,405	0.77	
GBP	977,000	MPT Operating Partnership 2.55% 05/12/2023	1,144,782	1.06	Total Transferable securities and money market instruments admitted to an official exchange listing				99,184,828	91.60	
USD	260,000	Occidental Petroleum Corp. 5.88% 01/09/2025	248,486	0.23	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						
USD	160,000	Occidental Petroleum Corp. 8.00% 15/07/2025	161,557	0.15	Bonds						
USD	75,000	Occidental Petroleum Corp. 8.50% 15/07/2027	80,035	0.07	UNITED STATES						
EUR	300,000	Scientific Games International Inc. 3.38% 15/02/2026	305,084	0.28	USD	260,000	Occidental Petroleum Corp. 6.95% 01/07/2024	251,494	0.23		
EUR	131,000	Scientific Games International Inc. 5.50% 15/02/2026	134,766	0.12	Total United States			251,494	0.23		
EUR	2,029,000	Silgan Holdings Inc. 3.25% 15/03/2025	2,021,898	1.87	Total Bonds			251,494	0.23		
EUR	1,000,000	ZF North America Capital 2.75% 27/04/2023	1,019,084	0.94	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				251,494	0.23	
Total United States			10,433,276	9.63	Other transferable securities and money market instruments						
Total Bonds			98,121,040	90.62	Bonds						
Mortgage and Asset Backed Securities				UNITED KINGDOM							
FRANCE				GBP				520,000	Bellis Acquisition Company 3.25% 16/02/2026	570,053	0.53
EUR	228,571	Iqera Group SAS FRN 30/09/2024	228,383	0.21	GBP	1,775,000	Pinewood Finance Company Limited 3.25% 30/09/2025	2,034,932	1.89		
Total France			228,383	0.21	GBP	178,000	Sherwood Financing plc 6.00% 15/11/2026	200,133	0.18		
Total Mortgage and Asset Backed Securities			228,383	0.21	GBP	755,000	Talktalk Telecom Group plc 3.88% 20/02/2025	779,546	0.72		
Bonds - convertibles				Total United Kingdom			3,584,664	3.32			
FRANCE				Total Bonds				3,584,664	3.32		
EUR	10,988	Elis SA 0.00% 06/10/2023	342,655	0.32	Total Other transferable securities and money market instruments				3,584,664	3.32	
Total France			342,655	0.32							

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Short-Term High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
19,434	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	1,908,927	1.76
	Total Ireland	1,908,927	1.76
	Total Funds	1,908,927	1.76
	Total Undertakings for collective investments in transferable securities	1,908,927	1.76
	Total value of investments	104,929,913	96.91

(Total cost: EUR 107,038,786)

*Minor differences due to rounding.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
FRANCE (continued)				GERMANY (continued)					
EUR	700,000	Paprec Holding SA 4.00% 31/03/2025	706,130	0.18	GBP	1,500,000	Deutsche Bahn Finance GmbH 1.88% 13/02/2026	1,764,076	0.44
EUR	800,000	Regie Autonome des Transports Parisiens 0.88% 25/05/2027	798,776	0.20	EUR	2,300,000	Deutsche Bank AG FRN 10/06/2026	2,316,325	0.58
EUR	1,100,000	RTE Reseau de Transport d'Electricite SADIR 0.75% 12/01/2034	999,140	0.25	EUR	1,700,000	Deutsche Bank AG FRN 23/02/2028	1,674,793	0.42
EUR	700,000	RTE Reseau de Transport d'Electricite SADIR 1.88% 23/10/2037	696,746	0.18	EUR	425,000	Deutsche Kreditbank AG 0.01% 07/11/2029	391,215	0.10
EUR	2,800,000	Sanofi 1.50% 01/04/2030	2,854,930	0.72	EUR	600,000	Deutsche Kreditbank AG 0.88% 02/10/2028	594,340	0.15
EUR	1,500,000	Schneider Electric SE 1.84% 13/10/2025	1,545,343	0.39	EUR	1,700,000	E.ON SE 0.35% 28/02/2030	1,557,774	0.39
EUR	300,000	SNCF Reseau 2.25% 20/12/2047	334,679	0.08	EUR	915,000	E.ON SE 0.60% 01/10/2032	818,690	0.21
EUR	1,600,000	SNCF SA 0.63% 17/04/2030	1,538,176	0.39	EUR	1,985,000	E.ON SE 0.60% 01/10/2032	1,776,064	0.45
EUR	1,100,000	Societe du Grand Paris 1.63% 08/04/2042	1,114,144	0.28	EUR	300,000	E.ON SE 0.88% 08/01/2025	299,562	0.08
EUR	900,000	Societe Generale SA FRN 02/12/2027	853,672	0.22	EUR	2,000,000	E.ON SE 1.63% 29/03/2031	2,002,920	0.49
EUR	2,500,000	Societe Generale SA FRN 02/12/2027	2,371,312	0.60	EUR	3,800,000	Eurogrid GmbH 1.11% 15/05/2032	3,558,945	0.89
EUR	1,500,000	Unedic Asseo 0.25% 25/11/2029	1,415,203	0.36	EUR	1,200,000	Eurogrid GmbH 1.63% 03/11/2023	1,220,326	0.31
EUR	950,000	Unibail-Rodamco-Westfield SE 1.00% 14/03/2025	942,566	0.24	EUR	300,000	Hamburger Hochbahn AG 0.13% 24/02/2031	270,697	0.07
EUR	1,000,000	Unibail-Rodamco-Westfield SE Perp FRN	966,573	0.24	EUR	600,000	Hamburger Hochbahn AG 0.13% 24/02/2031	541,395	0.14
		Total France	82,052,977	20.69	EUR	1,000,000	Landesbank Baden- Wuerttemberg 0.38% 21/02/2031	879,197	0.22
					EUR	250,000	Mercedes-Benz Group AG 0.75% 10/09/2030	234,624	0.06
					EUR	750,000	Mercedes-Benz Group AG 0.75% 10/09/2030	703,873	0.18
					EUR	3,800,000	Muenchener Rueckversicherungs- Gesellschaft AG FRN 26/05/2041	3,397,776	0.85
GERMANY					EUR	1,000,000	NRW Bank 0.10% 09/07/2035	851,518	0.21
EUR	1,100,000	Allianz SE FRN 08/07/2050	1,063,257	0.27	EUR	1,900,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	1,930,734	0.49
EUR	1,000,000	Allianz SE FRN 08/07/2050	966,597	0.24	EUR	1,900,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	1,930,734	0.49
EUR	1,500,000	Amprion GmbH 0.63% 23/09/2033	1,262,002	0.32	EUR	500,000	Vantage Towers AG 0.38% 31/03/2027	468,593	0.12
EUR	900,000	Bayerische Landesbode 0.25% 21/03/2036	780,705	0.20	EUR	300,000	Vantage Towers AG 0.38% 31/03/2027	281,156	0.07
EUR	1,100,000	Bayerische Landesbodenkreditanstalt 0.63% 22/11/2027	1,076,900	0.27	EUR	900,000	Vantage Towers AG 0.75% 31/03/2030	807,574	0.20
EUR	2,200,000	Commerzbank AG FRN 24/03/2026	2,153,675	0.54	EUR	100,000	Vantage Towers AG 0.75% 31/03/2030	89,730	0.02
EUR	200,000	Commerzbank AG 1.25% 23/10/2023	201,625	0.05	EUR	400,000	Vier Gas Transport GmbH 0.13% 10/09/2029	352,405	0.09
EUR	1,500,000	Deutsche Bahn Finance GmbH 0.35% 29/09/2031	1,378,112	0.35					
EUR	600,000	Deutsche Bahn Finance GmbH 0.63% 08/12/2050	454,583	0.11					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
NETHERLANDS (continued)				NETHERLANDS (continued)					
EUR	200,000	De Volksbank NV 0.38% 03/03/2028	182,021	0.05	EUR	2,200,000	Swisscom Finance BV 0.38% 14/11/2028	2,082,727	0.52
EUR	3,700,000	De Volksbank NV FRN 22/10/2030	3,647,307	0.92	EUR	600,000	Telefonica Europe BV Perp FRN	520,407	0.13
EUR	2,300,000	Digital Dutch Finco BV 0.63% 15/07/2025	2,225,725	0.56	EUR	100,000	Telefonica Europe BV Perp FRN	86,735	0.02
EUR	1,450,000	Digital Dutch Finco BV 1.50% 15/03/2030	1,337,107	0.34	EUR	800,000	Telefonica Europe BV Perp FRN	753,027	0.19
EUR	1,870,000	Digital Intrepid Holding BV 0.63% 15/07/2031	1,555,006	0.39	EUR	500,000	Tennet Holding BV 0.50% 30/11/2040	385,933	0.10
EUR	1,000,000	EDP Finance BV 1.88% 21/09/2029	1,004,379	0.25	EUR	1,393,000	TenneT Holding BV 0.88% 16/06/2035	1,231,450	0.31
EUR	300,000	EnBW International Finance BV 1.88% 31/10/2033	289,000	0.07	EUR	1,969,000	Tennet Holding BV Perp FRN	2,014,946	0.51
EUR	2,000,000	Enel Finance International NV 1.50% 21/07/2025	2,029,340	0.50	EUR	3,500,000	Triodos Bank NV FRN 05/02/2032	3,306,430	0.83
EUR	1,500,000	Enexis Holding NV 0.38% 14/04/2033	1,314,413	0.33	EUR	7,500,000	Volkswagen International Finance NV 0.88% 22/09/2028	7,032,133	1.76
EUR	1,029,000	Enexis Holding NV 0.63% 17/06/2032	936,724	0.24	Total Netherlands			54,915,248	13.81
EUR	221,000	Enexis Holding NV 0.63% 17/06/2032	201,182	0.05	NORWAY				
EUR	1,000,000	GSK Consumer Healthcare Capital 1.75% 29/03/2030	1,009,261	0.25	EUR	200,000	Avinor AS 0.75% 01/10/2030	184,298	0.05
EUR	1,100,000	Iberdrola International BV Perp FRN	1,001,825	0.25	EUR	1,050,000	Avinor AS 0.75% 01/10/2030	967,566	0.24
EUR	500,000	Iberdrola International BV Perp FRN	504,754	0.13	EUR	1,850,000	Avinor AS 1.00% 29/04/2025	1,849,527	0.46
EUR	300,000	Iberdrola International BV Perp FRN	305,825	0.08	EUR	200,000	Avinor AS 1.25% 09/02/2027	198,751	0.05
EUR	500,000	Iberdrola International BV Perp FRN	516,570	0.13	EUR	840,000	Dnb Bank ASA FRN 18/01/2028	799,871	0.20
GBP	2,000,000	ING Groep NV FRN 07/12/2028	2,122,492	0.53	Total Norway			4,000,013	1.00
EUR	1,600,000	ING Groep NV 2.50% 15/11/2030	1,689,508	0.43	SPAIN				
EUR	100,000	NE Property BV 3.38% 14/07/2027	99,358	0.03	EUR	1,600,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 04/06/2025	1,592,396	0.40
EUR	600,000	NE Property BV 3.38% 14/07/2027	596,145	0.15	EUR	1,000,000	Banco de Sabadell SA FRN 11/03/2027	973,203	0.25
EUR	100,000	NederFinMaat 0.13% 03/04/2027	95,977	0.02	EUR	1,300,000	Banco Santander SA 0.30% 04/10/2026	1,243,546	0.31
EUR	900,000	Royal Schiphol Group NV 1.50% 05/11/2030	894,632	0.23	EUR	1,100,000	Banco Santander SA 1.13% 23/06/2027	1,071,938	0.27
EUR	300,000	Royal Schiphol Group NV 2.00% 06/04/2029	310,987	0.08	EUR	4,200,000	Caixabank SA FRN 21/01/2028	3,992,068	1.01
EUR	1,000,000	Stedin Holding NV 0.00% 16/11/2026	942,351	0.24	EUR	300,000	Caixabank SA FRN 18/06/2031	283,171	0.07
EUR	3,400,000	Stedin Holding NV 0.50% 14/11/2029	3,157,060	0.79	EUR	1,000,000	CaixaBank SA FRN 26/05/2028	940,177	0.24
EUR	364,000	Stedin Holding NV Perp FRN	351,017	0.09	EUR	2,300,000	Iberdrola Finanzas SA 1.38% 11/03/2032	2,288,992	0.57
					EUR	300,000	Red Electrica Financiaciones Sau 0.38% 24/07/2028	287,210	0.07
					EUR	1,300,000	Telefonica Emisiones SA 1.07% 05/02/2024	1,315,895	0.33
					GBP	400,000	Telefonica Emisiones SA 5.45% 08/10/2029	550,090	0.14
					Total Spain			14,538,686	3.66

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
SWEDEN				UNITED KINGDOM (continued)					
EUR	1,500,000	Essity AB 1.13% 27/03/2024	1,512,485	0.38	EUR	200,000	Nationwide Building Society 0.25% 14/09/2028	181,724	0.05
EUR	800,000	Svenska Handelsbanken AB 0.01% 02/12/2027	738,919	0.19	GBP	200,000	Nationwide Building Society Perp FRN	239,613	0.06
EUR	100,000	Volvo Car AB 2.50% 07/10/2027	100,399	0.03	GBP	500,000	Nationwide Building Society Perp FRN	602,628	0.15
EUR	500,000	Volvo Car AB 2.50% 07/10/2027	501,995	0.13	EUR	5,000,000	Natwest Group plc FRN 26/02/2030	4,612,954	1.15
	Total Sweden	2,853,798	0.73	GBP	354,000	Natwest Group plc FRN 09/11/2028	393,836	0.10	
SWITZERLAND				EUR	200,000	NGG Finance plc FRN 05/09/2082	187,159	0.05	
EUR	1,000,000	Credit Suisse AG 0.45% 19/05/2025	975,565	0.25	GBP	200,000	Orbit Capital plc 2.00% 24/11/2038	207,064	0.05
	Total Switzerland	975,565	0.25	GBP	500,000	Paragon Treasury plc 2.00% 07/05/2036	532,041	0.13	
UNITED KINGDOM				GBP	900,000	Pearson Funding plc 3.75% 04/06/2030	1,083,262	0.27	
GBP	600,000	Aster Treasury plc 1.41% 27/01/2036	593,436	0.15	GBP	450,000	Platform HG Financing plc 1.93% 15/09/2041	459,582	0.12
EUR	2,100,000	AstraZeneca plc 0.38% 03/06/2029	1,952,505	0.49	GBP	400,000	RCB Bonds plc 3.50% 08/12/2031	456,062	0.11
GBP	100,000	Blend Funding plc 2.92% 05/04/2054	117,550	0.03	EUR	1,100,000	Rentokil Initial plc 0.50% 14/10/2028	996,195	0.25
GBP	200,000	Blend Funding plc 3.46% 21/09/2049	256,049	0.06	GBP	1,000,000	RI Finance FRN 30/11/2043	1,242,610	0.31
GBP	200,000	BUPA Finance plc 1.75% 14/06/2027	227,234	0.06	GBP	625,000	RI Finance Bonds No 4 plc FRN 07/10/2049	742,397	0.19
GBP	800,000	BUPA Finance plc 5.00% 08/12/2026	1,015,493	0.25	GBP	500,000	Severn Trent Utilities Finance plc 2.00% 02/06/2040	505,588	0.13
EUR	875,000	Cadent Finance plc 0.63% 19/03/2030	792,592	0.20	GBP	230,000	Severn Trent Utilities Finance plc 2.63% 22/02/2033	266,634	0.07
EUR	125,000	Cadent Finance plc 0.63% 19/03/2030	113,227	0.03	GBP	1,100,000	Stonewater Funding plc 1.63% 10/09/2036	1,122,886	0.28
EUR	100,000	Cadent Finance plc 0.75% 11/03/2032	88,817	0.02	EUR	1,790,000	Thames Water Utilities Finance plc 0.88% 31/01/2028	1,701,420	0.43
GBP	300,000	Cardiff University 3.00% 07/12/2055	379,303	0.09	GBP	500,000	Thames Water Utilities Finance plc 1.88% 24/01/2024	587,122	0.15
GBP	630,000	Ds Smith plc 2.88% 26/07/2029	730,449	0.18	GBP	1,000,000	Thames Water Utilities Finance plc 2.38% 22/04/2040	1,035,180	0.26
GBP	400,000	DWR Cymru Financing UK plc 2.38% 31/03/2034	435,599	0.11	GBP	240,000	United Utilities Wat 0.88% 28/10/2029	253,556	0.06
GBP	100,000	Guinness Partnership Limited 2.00% 22/04/2055	99,010	0.02	GBP	200,000	University College London 1.63% 04/06/2061	191,348	0.05
USD	1,500,000	HSBC Holdings plc FRN 22/11/2023	1,352,577	0.34	GBP	300,000	University of Southampton 2.25% 11/04/2057	320,017	0.08
GBP	600,000	Legal & General Group plc FRN 27/10/2045	757,205	0.19	EUR	500,000	Vodafone Group plc 0.90% 24/11/2026	497,165	0.13
EUR	3,800,000	Motability Operations Group plc 0.13% 20/07/2028	3,504,629	0.88	USD	1,000,000	Vodafone Group plc FRN 03/10/2078	927,742	0.23
EUR	1,500,000	National Grid Electricity Transmission plc 0.19% 20/01/2025	1,467,508	0.37					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Supnationals, Governments and Local Public Authorities, Debt Instruments (continued)			
UNITED KINGDOM (continued)				FRANCE			
GBP	200,000 Wellcome Trust Limited 1.50% 14/07/2071	180,033	0.05	EUR	400,000 Agence France Locale 0.20% 20/03/2029	378,025	0.10
EUR	8,935,000 WellCome Trust Limited 1.13% 21/01/2027	9,018,765	2.27	EUR	1,000,000 Caisse d'Amortissement de la Dette Sociale 0.00% 25/02/2028	947,061	0.24
Total United Kingdom		42,427,766	10.65	EUR	1,200,000 Caisse d'Amortissement de la Dette Sociale 0.00% 25/11/2030	1,090,776	0.27
UNITED STATES				GBP	1,200,000 Caisse d'Amortissement de la Dette Sociale 0.13% 15/12/2025	1,334,622	0.34
USD	225,000 Astrazeneca Finance LLC 2.25% 28/05/2031	188,573	0.05	USD	300,000 Caisse d'Amortissement de la Dette Sociale 2.13% 26/01/2032	256,697	0.06
EUR	1,000,000 Becton Dickinson and Company 1.40% 24/05/2023	1,012,030	0.25	EUR	300,000 Caisse Francaise de Financement Local 0.01% 07/05/2025	292,596	0.07
USD	1,100,000 Becton Dickinson and Company 2.82% 20/05/2030	941,705	0.24	EUR	1,100,000 Caisse Francaise de Financement Local 0.50% 19/02/2027	1,074,123	0.27
EUR	1,000,000 Digital Euro Finco LLC 2.50% 16/01/2026	1,024,019	0.26	EUR	2,100,000 City of Paris France 1.38% 20/11/2034	2,105,591	0.52
EUR	1,075,000 Prologis Euro Finance LLC 0.38% 06/02/2028	997,574	0.26	EUR	150,000 France (Govt of) OAT 1.75% 25/06/2039	164,103	0.04
USD	2,600,000 Roche Holdings Inc. 2.38% 28/01/2027	2,276,402	0.58	EUR	1,200,000 Region of Ile de France 0.00% 20/04/2028	1,136,292	0.29
Total United States		6,440,303	1.64	EUR	700,000 Region of Ile de France 0.50% 14/06/2025	698,964	0.18
Total Bonds		301,066,717	75.83	EUR	400,000 Region of Ile de France 0.61% 02/07/2040	343,662	0.09
Supnationals, Governments and Local Public Authorities, Debt Instruments				EUR	700,000 SNCF SA 1.00% 19/01/2061	502,631	0.13
AUSTRIA				EUR	600,000 Societe du Grand Paris EPIC 0.00% 25/11/2030	546,762	0.14
EUR	700,000 Oesterreichische Kontrollbank AG 0.00% 08/10/2026	669,050	0.17	EUR	100,000 Societe du Grand Paris EPIC 1.70% 25/05/2050	101,873	0.03
Total Austria		669,050	0.17	EUR	2,500,000 Unedic Asseo 0.00% 25/11/2028	2,352,922	0.59
BELGIUM				EUR	1,700,000 Unedic Asseo 0.00% 19/11/2030	1,549,168	0.39
EUR	275,000 Belgium (Govt of) 1.25% 22/04/2033	283,355	0.07	EUR	1,200,000 Unedic Asseo 0.10% 25/11/2026	1,159,037	0.29
EUR	1,500,000 Communaute Francaise de Belgique 0.63% 11/06/2035	1,352,072	0.34	Total France		16,034,905	4.04
EUR	1,400,000 Ministeries Van de Vlaamse Gemeenschap 0.38% 15/04/2030	1,336,872	0.34	GERMANY			
EUR	1,800,000 Region Wallonne Belgium 1.05% 22/06/2040	1,627,870	0.41	EUR	1,650,000 Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030	1,593,405	0.40
Total Belgium		4,600,169	1.16	EUR	725,000 Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2050	612,000	0.15
FINLAND				EUR	100,000 Free and Hanseatic City of Hamburg 0.30% 16/09/2050	77,869	0.02
EUR	1,700,000 Kuntarahoitus Oyj 0.05% 10/09/2035	1,446,390	0.35	EUR	3,200,000 Landwirtschaftliche Rentenbank 0.00% 22/09/2027	3,059,968	0.77
Total Finland		1,446,390	0.35	EUR	500,000 State of Hesse 0.01% 18/06/2031	454,494	0.11

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)				Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)						
GERMANY (continued)				NETHERLANDS (continued)						
EUR	1,475,000	State of North Rhine-Westphalia Germany 0.60% 04/06/2041	1,290,611	0.33	EUR	650,000	Nederlandse Waterschapsbank NV 1.50% 15/06/2039	669,057	0.17	
EUR	600,000	State of North Rhine-Westphalia Germany 0.95% 13/03/2028	601,294	0.15	EUR	235,000	Netherlands (Govt of) 0.50% 15/01/2040	221,920	0.06	
Total Germany				1.93	Total Netherlands				2,395,679	0.61
HUNGARY					POLAND					
EUR	250,000	MFB Magyar Fejlesztési Bank Zrt 1.38% 24/06/2025	249,265	0.06	EUR	500,000	Poland (Govt of) 1.13% 07/08/2026	499,769	0.13	
Total Hungary				0.06	Total Poland				499,769	0.13
IRELAND					SPAIN					
EUR	25,000	Ireland (Govt of) 1.35% 18/03/2031	26,111	0.01	EUR	1,500,000	Autonomous Community of Andalusia 0.50% 30/04/2031	1,374,804	0.35	
GBP	325,000	NIE Finance plc 6.38% 02/06/2026	444,890	0.11	EUR	1,400,000	Autonomous Community of Madrid 0.42% 30/04/2030	1,310,491	0.33	
Total Ireland				0.12	EUR	700,000	Autonomous Community of Madrid 1.57% 30/04/2029	720,219	0.18	
ITALY					EUR	200,000	Basque (Govt) 0.25% 30/04/2031	181,894	0.05	
EUR	1,900,000	Cassa Depositi e Prestiti SpA 0.75% 21/11/2022	1,913,372	0.48	EUR	3,200,000	Community of Madrid 1.72% 30/04/2032	3,265,794	0.82	
EUR	800,000	Cassa Depositi e Prestiti SpA 1.00% 11/02/2030	750,876	0.19	EUR	1,500,000	Instituto de Credito Oficial 0.00% 30/04/2025	1,478,445	0.37	
EUR	1,200,000	Cassa Depositi e Prestiti SpA 1.50% 20/04/2023	1,221,258	0.31	EUR	200,000	Instituto de Credito Oficial 0.00% 30/04/2025	197,126	0.05	
EUR	700,000	Cassa Depositi e Prestiti SpA 2.00% 20/04/2027	723,233	0.18	EUR	700,000	Instituto de Credito Oficial 0.25% 30/04/2024	700,415	0.18	
EUR	2,200,000	Cassa Depositi e Prestiti SpA 2.13% 21/03/2026	2,287,083	0.58	EUR	3,100,000	Instituto de Credito Oficial 0.75% 31/10/2023	3,130,521	0.79	
EUR	315,000	Italy (Govt of) 1.50% 30/04/2045	268,677	0.07	EUR	25,000	Spain (Govt of) 1.00% 30/07/2042	21,655	0.01	
Total Italy				1.81	EUR	400,000	Xunta de Galicia 0.08% 30/07/2027	380,326	0.10	
LUXEMBOURG					TOTAL SPAIN				12,761,690	3.23
EUR	775,000	Luxembourg (Govt of) 0.00% 14/09/2032	691,846	0.17	SUPRANATIONAL					
Total Luxembourg				0.17	EUR	2,200,000	African Development Bank 0.25% 21/11/2024	2,179,365	0.55	
NETHERLANDS					USD	350,000	African Development Bank 0.75% 03/04/2023	310,851	0.08	
EUR	1,000,000	Bank Nederlandse Gemeenten NV 0.05% 13/07/2024	989,577	0.25	CAD	300,000	Asian Development Bank 1.50% 04/05/2028	200,206	0.05	
EUR	600,000	Nederlandse Waterschapsbank NV 0.13% 03/09/2035	515,125	0.13	CAD	800,000	Asian Development Bank 1.63% 28/01/2025	559,238	0.14	
					EUR	1,450,000	Council of Europe 0.38% 27/03/2025	1,438,851	0.36	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)						
SUPRANATIONAL (continued)				UNITED KINGDOM (continued)						
EUR	1,800,000	Council of Europe Development Bank 0.00% 10/04/2026	1,746,872	0.44	USD	1,800,000	International Finance Facility for Immunisation Company 1.00% 21/04/2026	1,516,178	0.38	
EUR	4,000,000	Council of Europe Development Bank 0.00% 09/04/2027	3,835,845	0.96	GBP	5,000	United Kingdom Gilt 0.88% 31/07/2033	5,421	0.00	
EUR	300,000	Eurofima 0.50% 23/04/2041	252,279	0.06	Total United Kingdom					
EUR	3,000,000	European Investment Bank 0.00% 15/05/2028	2,850,743	0.72	5,335,405 1.34					
GBP	975,000	European Investment Bank 0.88% 15/05/2026	1,113,435	0.28	Total Supranationals, Governments and Local Public Authorities, Debt Instruments					
EUR	3,750,000	European Union 0.00% 02/06/2028	3,563,455	0.90	84,430,037 21.27					
EUR	250,000	European Union 0.00% 04/07/2035	213,280	0.05	Total Transferable securities and money market instruments admitted to an official exchange listing					
EUR	700,000	European Union 0.00% 04/07/2035	597,183	0.15	385,496,754 97.10					
EUR	1,650,000	European Union 0.10% 04/10/2040	1,330,400	0.34	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
EUR	2,800,000	European Union 0.30% 04/11/2050	2,142,673	0.54	Bonds					
EUR	399,000	IBRD 0.20% 21/01/2061	272,678	0.07	FRANCE					
GBP	250,000	Inter-American Development Bank 0.50% 15/09/2026	279,619	0.07	USD	700,000	Credit Agricole 2.81% 11/01/2041	520,654	0.13	
EUR	500,000	International Bank for Reconstruction & Development 0.01% 24/04/2028	472,060	0.12	USD	1,055,000	Credit Agricole SA Perp FRN	861,598	0.22	
EUR	100,000	International Bank for Reconstruction & Development 0.70% 22/10/2046	87,826	0.02	Total France					
EUR	300,000	International Bank for Reconstruction & Development 0.70% 22/10/2046	263,477	0.07	1,382,252 0.35					
USD	210,000	International Bank for Reconstruction & Development 1.13% 13/09/2028	172,850	0.04	NETHERLANDS					
SEK	3,000,000	Nordic Investment Bank 0.10% 13/10/2025	273,257	0.07	USD	550,000	Cooperatieve Rabobank UA 1.00% 24/09/2026	455,449	0.11	
Total Supranational				24,156,443	6.08	Total Netherlands				
						455,449 0.11				
						Total Bonds				
						1,837,701 0.46				
						Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
						1,837,701 0.46				
						Other transferable securities and money market instruments				
						Bonds				
						FRANCE				
						USD	1,000,000	BPCE SA FRN 14/01/2037	841,058	0.21
						Total France				
						841,058 0.21				
						Total Bonds				
						841,058 0.21				
						Total Other transferable securities and money market instruments				
						841,058 0.21				
SWEDEN										
SEK	3,000,000	Sweden (Govt of) 0.13% 09/09/2030	264,285	0.07						
Total Sweden				264,285	0.07					
UNITED KINGDOM										
USD	4,375,000	International Finance Facility for Immunisation Company 0.38% 06/11/2023	3,813,806	0.96						

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
42,799	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	4,204,024	1.06
	Total Ireland	4,204,024	1.06
Total Funds		4,204,024	1.06
Total Undertakings for collective investments in transferable securities		4,204,024	1.06
Total value of investments		392,379,537	98.83

(Total cost: EUR 417,737,065)

*Minor differences due to rounding.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Bonds (continued)			
GERMANY (continued)				GERMANY (continued)			
EUR	700,000 Alstria office REIT-AG 0.50% 26/09/2025	657,719	0.36	EUR	700,000 Vonovia SE 1.88% 28/06/2028	695,250	0.37
EUR	1,400,000 Amprion GmbH 0.63% 23/09/2033	1,177,869	0.63		Total Germany	15,987,410	8.59
EUR	1,200,000 Bayer AG 1.13% 06/01/2030	1,124,927	0.61				
EUR	477,000 Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	463,917	0.25	INDIA			
EUR	131,000 Cheplapharm Arzneimittel GmbH 4.38% 15/01/2028	129,700	0.07	USD	1,328,000 Adani Ports & Special Economic Zone Limited 4.38% 03/07/2029	1,151,050	0.62
EUR	1,000,000 Commerzbank AG FRN 05/12/2030	1,024,833	0.55	USD	2,100,000 GMR Hyderabad International Airport 4.25% 27/10/2027	1,730,870	0.93
EUR	500,000 Deutsche Bank AG FRN 19/11/2030	468,020	0.25		Total India	2,881,920	1.55
EUR	200,000 Deutsche Bank AG Perp FRN	204,764	0.11				
EUR	200,000 Deutsche Lufthansa AG 2.88% 11/02/2025	196,913	0.11	IRELAND			
EUR	800,000 Deutsche Lufthansa AG 2.88% 16/05/2027	745,561	0.39	EUR	1,000,000 AIB Group plc FRN 19/11/2029	978,029	0.52
EUR	300,000 Deutsche Lufthansa AG 3.00% 29/05/2026	289,517	0.16	EUR	450,000 AIB Group plc FRN 30/05/2031	444,678	0.24
EUR	300,000 Deutsche Lufthansa AG 3.75% 11/02/2028	289,445	0.16	EUR	378,000 AIB Group plc Perp FRN	392,135	0.21
EUR	500,000 Eurogrid GmbH 0.74% 21/04/2033	437,100	0.23	EUR	720,000 Bank of Ireland Group plc FRN 11/08/2031	668,655	0.36
EUR	100,000 Gruenthal GmbH 3.63% 15/11/2026	99,368	0.05	EUR	969,000 Eircom Finance DAC 3.50% 15/05/2026	957,009	0.51
EUR	247,000 Gruenthal GmbH 4.13% 15/05/2028	240,829	0.13	GBP	135,000 Virgin Media Vendor Financing Notes III 4.88% 15/07/2028	151,126	0.08
EUR	648,000 Gruenthal GmbH 4.13% 15/05/2028	631,811	0.34		Total Ireland	3,591,632	1.92
EUR	1,100,000 Hamburg Commercial Bank AG 0.38% 09/03/2026	1,064,311	0.57	ITALY			
EUR	800,000 Mahle GmbH 2.38% 14/05/2028	683,017	0.37	EUR	880,000 Autostrade per l'Italia SpA 1.88% 26/09/2029	832,065	0.44
EUR	933,000 Novelis Sheet Ingot GmbH 3.38% 15/04/2029	889,978	0.48	EUR	201,000 Autostrade per l'Italia SpA 2.00% 04/12/2028	195,684	0.10
EUR	1,070,000 PCF GmbH 4.75% 15/04/2026	1,031,760	0.56	EUR	565,000 Autostrade per l'Italia SpA 2.25% 25/01/2032	531,216	0.28
EUR	705,000 Peach Property Finance GmbH 4.38% 15/11/2025	699,088	0.37	EUR	385,000 Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	350,517	0.19
EUR	800,000 Schaeffler AG 2.75% 12/10/2025	804,764	0.44	EUR	371,000 Eni SpA Perp FRN	355,275	0.19
EUR	310,000 Schaeffler AG 2.88% 26/03/2027	305,865	0.16	EUR	387,000 Fis Fabbrica Italiana Sintetici SpA 5.63% 01/08/2027	368,639	0.20
EUR	100,000 Schaeffler AG 3.38% 12/10/2028	98,132	0.05	EUR	586,000 IMA Industria Macchine Automatiche SpA 3.75% 15/01/2028	550,466	0.30
EUR	216,000 Techem Verwaltungsgesellschaft 674 2.00% 15/07/2025	208,162	0.11	EUR	287,000 International Design Group SPA 6.50% 15/11/2025	289,964	0.16
EUR	316,511 Techem Verwaltungsgesellschaft 674 mbH 6.00% 30/07/2026	317,609	0.17	EUR	304,000 Nexi SpA 1.63% 30/04/2026	290,210	0.16
EUR	300,000 Vonovia SE 1.50% 14/06/2041	246,555	0.13	EUR	700,000 Terna - Rete Elettrica Nazionale Perp FRN	670,131	0.36
					Total Italy	4,434,167	2.38

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
JERSEY - CHANNEL ISLANDS				LUXEMBOURG (continued)					
EUR	155,000	Avis Budget Finance plc 4.75% 30/01/2026	156,098	0.08	EUR	1,086,000	Medtronic Global Holdings SCA 1.38% 15/10/2040	968,717	0.51
USD	1,683,497	Galaxy Pipeline Assets Bidco Limited 2.16% 31/03/2034	1,398,239	0.75	USD	1,143,000	Millicom International Cellular SA 6.25% 25/03/2029	1,089,905	0.58
USD	776,000	Galaxy Pipeline Assets Bidco Limited 2.63% 31/03/2036	628,066	0.34	EUR	1,406,000	P3 Group Sarl 1.63% 26/01/2029	1,288,708	0.69
EUR	631,000	Heathrow Funding Limited 1.13% 08/10/2030	573,489	0.31	EUR	185,000	Picard Bondco SA 5.38% 01/07/2027	175,738	0.09
EUR	245,000	Kane Bidco Limited 5.00% 15/02/2027	239,969	0.13	EUR	467,000	Sani/Ikos Financial Holdings 1 Sarl 5.63% 15/12/2026	459,041	0.25
Total Jersey - Channel Islands			2,995,861	1.61	Total Luxembourg			14,284,547	7.67
LUXEMBOURG				MEXICO					
EUR	400,000	Adler Group SA 3.25% 05/08/2025	353,547	0.19	EUR	836,000	Petroleos Mexicanos 3.75% 16/04/2026	798,809	0.43
EUR	568,000	Altice Financing SA 3.00% 15/01/2028	502,162	0.27	EUR	214,000	Petroleos Mexicanos 4.75% 26/02/2029	198,784	0.11
EUR	225,000	Altice Financing SA 4.25% 15/08/2029	201,454	0.11	Total Mexico			997,593	0.54
EUR	128,000	Altice France Holding SA 4.00% 15/02/2028	110,268	0.06	NETHERLANDS				
EUR	1,220,000	Altice France Holding SA 8.00% 15/05/2027	1,261,648	0.67	EUR	611,000	Ashland Services BV 2.00% 30/01/2028	565,265	0.30
EUR	2,200,000	Aroundtown SA 0.38% 15/04/2027	2,009,394	1.09	EUR	525,000	Darling Global Finance BV 3.63% 15/05/2026	529,595	0.28
GBP	300,000	Aroundtown SA 3.00% 16/10/2029	341,357	0.18	EUR	209,000	Diebold Nixdorf Dutch Holding BV 9.00% 15/07/2025	216,308	0.12
GBP	383,000	B&m European Value Retail SA 3.63% 15/07/2025	444,504	0.24	EUR	545,000	Digital Intrepid Holding BV 1.38% 18/07/2032	479,436	0.26
EUR	298,000	Becton Dickinson Euro Finance Sarl 1.21% 12/02/2036	263,051	0.14	GBP	1,508,000	E.ON International Finance BV 6.25% 03/06/2030	2,223,154	1.19
EUR	670,000	Becton Dickinson Euro Finance Sarl 1.34% 13/08/2041	552,136	0.30	EUR	700,000	EDP Finance BV 1.88% 21/09/2029	703,065	0.38
EUR	662,000	Canpack SA 2.38% 01/11/2027	610,980	0.34	EUR	700,000	ING Groep NV FRN 29/09/2028	649,748	0.35
EUR	366,000	Cirsa Finance International Sarl 4.50% 15/03/2027	347,322	0.19	EUR	800,000	ING Groep NV FRN 16/02/2031	786,716	0.42
EUR	577,436	Cirsa Finance International Sarl 6.25% 20/12/2023	581,143	0.31	EUR	450,000	Lkq European Holdings BV 4.13% 01/04/2028	466,824	0.25
EUR	311,000	Gamma Bondco Sarl 8.13% 15/11/2026	305,217	0.16	USD	667,000	Mong Duong Finance Holdings BV 5.13% 07/05/2029	538,773	0.29
EUR	338,000	Garfunkelux Holdingco 3 SA 6.75% 01/11/2025	337,339	0.18	EUR	416,000	Nobel Bidco BV 3.13% 15/06/2028	371,578	0.19
GBP	496,000	Garfunkelux Holdingco 3 SA 7.75% 01/11/2025	584,293	0.31	EUR	410,400	Oci NV 3.63% 15/10/2025	417,550	0.22
EUR	1,430,000	InPost SA 2.25% 15/07/2027	1,316,340	0.71	EUR	449,000	PPF Telecom Group BV 3.50% 20/05/2024	456,135	0.24
EUR	180,000	Lincoln Financing SARL 3.63% 01/04/2024	180,283	0.10	EUR	171,000	Repsol International Finance BV FRN 25/03/2075	178,247	0.10
					EUR	750,000	Sagax Euro MTN BV 0.75% 26/01/2028	659,081	0.35

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
NETHERLANDS (continued)				SWEDEN (continued)					
EUR	1,258,000	Stedin Holding NV Perp FRN	1,213,130	0.65	EUR	755,000	Verisure Midholding AB 5.25% 15/02/2029	698,887	0.38
EUR	610,000	Stichting Ak Rabobank Perp 6.50%	713,110	0.38			Total Sweden	2,955,378	1.59
EUR	451,797	Summer Bidco BV 9.00% 15/11/2025	451,051	0.24					
EUR	600,000	Telefonica Europe BV Perp FRN	555,651	0.30	SWITZERLAND				
EUR	1,700,000	Telefonica Europe BV Perp FRN	1,763,821	0.96	EUR	857,000	Credit Suisse AG 0.25% 01/09/2028	771,387	0.41
EUR	300,000	Telefonica Europe BV Perp FRN	319,062	0.17	EUR	1,515,000	Credit Suisse Group AG 0.63% 18/01/2033	1,231,501	0.66
EUR	1,547,000	Tennet Holding BV Perp FRN	1,553,230	0.83	EUR	851,000	UBS AG 0.50% 31/03/2031	775,367	0.42
EUR	805,000	Thermo Fisher Scientific Finance BV 1.63% 18/10/2041	725,396	0.39	USD	481,000	UBS Group AG Perp FRN	435,552	0.23
EUR	1,000,000	Triodos Bank NV FRN 05/02/2032	944,694	0.51	USD	275,000	UBS Group AG Perp FRN	262,795	0.14
EUR	101,000	United Group BV 3.13% 15/02/2026	94,593	0.05			Total Switzerland	3,476,602	1.86
EUR	269,000	United Group BV 4.63% 15/08/2028	252,113	0.14	UNITED KINGDOM				
EUR	500,000	Volkswagen International Finance NV 4.13% 16/11/2038	599,524	0.32	EUR	300,000	BCP V Modular Services Finance II plc 4.75% 30/11/2028	287,850	0.15
		Total Netherlands	18,426,850	9.88	GBP	710,000	Boparan Finance plc 7.63% 30/11/2025	685,268	0.37
PANAMA					EUR	1,113,000	BP Capital Markets plc Perp FRN	1,117,968	0.60
EUR	265,000	Carnival Corp. 7.63% 01/03/2026	271,850	0.15	EUR	1,156,000	British American Tobacco plc Perp FRN	1,055,138	0.56
		Total Panama	271,850	0.15	EUR	1,375,000	Cadent Finance plc 0.63% 19/03/2030	1,245,501	0.67
SPAIN					GBP	359,000	Constellation Automotive Financing plc 4.88% 15/07/2027	389,455	0.21
EUR	400,000	Cellnex Finance Company 2.00% 15/02/2033	341,577	0.18	GBP	548,000	Co-Operative Bank Finance FRN 06/04/2027	648,474	0.35
EUR	838,000	Grifols Escrow Issuer SA 3.88% 15/10/2028	798,911	0.43	GBP	790,000	Deuce Finco plc 5.50% 15/06/2027	894,992	0.48
EUR	661,000	Lorca Telecom Bondco SA 4.00% 18/09/2027	638,647	0.34	EUR	632,000	EC Finance plc 3.00% 15/10/2026	622,522	0.33
EUR	700,000	Merlin Properties Socimi SA 1.38% 01/06/2030	617,215	0.33	USD	875,446	Enquest plc 7.00% 15/10/2023	774,734	0.42
EUR	298,000	Nortegas Energia Distribucion SAU 2.07% 28/09/2027	297,131	0.16	EUR	1,074,000	HBOS plc FRN 18/03/2030	1,138,959	0.61
		Total Spain	2,693,481	1.44	GBP	482,000	HSBC Bank plc 5.38% 22/08/2033	672,936	0.36
SWEDEN					USD	570,000	Imperial Brands Finance plc 3.50% 26/07/2026	501,378	0.27
EUR	660,000	Heimstaden Bostad AB Perp FRN	601,704	0.32	EUR	602,000	Ineos Finance plc 3.38% 31/03/2026	591,930	0.32
EUR	1,087,000	Sagax AB 1.13% 30/01/2027	1,020,286	0.55	EUR	130,000	Ineos Quattro Finance 2 plc 2.50% 15/01/2026	123,163	0.07
EUR	674,000	Verisure Holding AB 3.25% 15/02/2027	634,501	0.34	EUR	362,000	Ineos Quattro Finance 2 plc 2.50% 15/01/2026	342,960	0.18
					GBP	514,000	Inspired Entertainment Financing plc 7.88% 01/06/2026	615,850	0.33

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED KINGDOM (continued)				UNITED KINGDOM (continued)					
EUR	301,000	International Game Technology plc 2.38% 15/04/2028	281,536	0.15	EUR	643,000	Vmed O2 UK Financing 3.25% 31/01/2031	594,486	0.32
EUR	450,000	International Game Technology plc 3.50% 15/06/2026	454,229	0.24	GBP	272,000	Vmed O2 UK Financing 4.00% 31/01/2029	295,189	0.16
GBP	315,000	Iron Mountain UK plc 3.88% 15/11/2025	371,715	0.20	EUR	432,000	Vodafone Group plc FRN 03/10/2078	441,997	0.24
EUR	286,000	Jaguar Land Rover Automotive plc 4.50% 15/07/2028	259,407	0.14	USD	650,000	Vodafone Group plc FRN 03/10/2078	603,033	0.32
EUR	500,000	Jaguar Land Rover Automotive plc 6.88% 15/11/2026	514,757	0.28	GBP	1,248,000	Zenith Finco plc 6.50% 30/06/2027	1,359,824	0.73
GBP	445,000	Legal & General Group plc FRN 14/11/2048	562,372	0.30			Total United Kingdom	29,973,152	16.07
GBP	560,000	Lloyds TSB Bank plc 7.63% 22/04/2025	747,833	0.40	UNITED STATES				
GBP	175,000	Marks & Spencer plc 3.75% 19/05/2026	203,259	0.11	USD	424,000	AbbVie Inc. 4.25% 21/11/2049	400,117	0.21
GBP	403,738	Mitchells & Butlers Finance plc 6.01% 15/12/2028	502,923	0.27	USD	300,000	AbbVie Inc. 4.88% 14/11/2048	307,521	0.16
EUR	600,000	Nationwide Building Society 0.25% 14/09/2028	545,173	0.29	USD	209,000	Amgen Inc. 4.20% 22/02/2052	195,006	0.10
EUR	602,000	NatWest Group plc FRN 14/09/2032	552,871	0.30	EUR	660,000	Ardagh Metal Packaging 2.00% 01/09/2028	609,926	0.33
GBP	239,000	Natwest Group plc Perp FRN	280,005	0.15	EUR	190,000	Ardagh Metal Packaging 3.00% 01/09/2029	169,892	0.09
EUR	2,337,000	NGG Finance plc FRN 05/09/2082	2,186,952	1.17	EUR	540,000	Bank of America Corp. FRN 22/03/2031	492,944	0.26
EUR	375,000	Pinnacle Bidco plc 5.50% 15/02/2025	377,417	0.20	EUR	2,213,000	Bank of America Corp. FRN 22/03/2031	2,020,157	1.08
GBP	397,000	Pinnacle Bidco plc 6.38% 15/02/2025	470,420	0.25	EUR	521,000	Bank of America Corp. FRN 24/05/2032	484,554	0.26
GBP	747,000	Punch Finance plc 6.13% 30/06/2026	871,831	0.47	EUR	300,000	Bank of America Corp. FRN 31/03/2029	332,108	0.18
GBP	165,000	Santander UK plc Perp 10.06%	343,388	0.18	EUR	1,219,000	Berkshire Hathaway Finance 1.50% 18/03/2030	1,214,948	0.65
EUR	481,000	Sherwood Financing plc 4.50% 15/11/2026	459,976	0.25	USD	243,000	Boeing Company 5.93% 01/05/2060	254,034	0.14
GBP	390,000	Telereal Securitisation plc FRN 10/12/2033	439,273	0.24	EUR	706,000	Catalent Pharma Solutions Inc. 2.38% 01/03/2028	662,670	0.36
GBP	387,671	Tesco Property Finance 5 plc 5.66% 13/10/2041	541,254	0.29	EUR	480,000	Eli Lilly & Company 1.38% 14/09/2061	374,588	0.20
GBP	620,000	Thames Water Kemble Finance plc 4.63% 19/05/2026	708,763	0.38	EUR	367,000	Fidelity National Information Services Inc. 1.00% 03/12/2028	350,060	0.19
EUR	1,405,000	Thames Water Utilities Finance plc 0.88% 31/01/2028	1,335,473	0.72	EUR	320,000	Fidelity National Information Services Inc. 1.50% 21/05/2027	318,138	0.17
GBP	659,000	Travis Perkins plc 3.75% 17/02/2026	774,661	0.41	EUR	228,000	Fidelity National Information Services Inc. 1.50% 21/05/2027	226,673	0.12
EUR	489,000	Victoria plc 3.63% 26/08/2026	471,461	0.25	GBP	319,000	Ford Motor Credit Company LLC 2.75% 14/06/2024	366,360	0.20
GBP	221,000	Virgin Media Secured Finance plc 4.25% 15/01/2030	240,529	0.13	EUR	462,000	Ford Motor Credit Company LLC 3.25% 15/09/2025	469,725	0.25
GBP	400,000	Virgin Money UK plc FRN 24/04/2026	472,067	0.25	EUR	804,000	General Motors Financial Company Inc. 0.60% 20/05/2027	736,840	0.39

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)						
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Bonds (continued)						
UNITED KINGDOM				ITALY						
GBP	6,800,000	United Kingdom Gilt 0.38% 22/10/2026	7,663,486	4.12	USD	400,000	Intesa Sanpaolo SpA 4.00% 23/09/2029	348,927	0.19	
Total United Kingdom			7,663,486	4.12	Total Italy			348,927	0.19	
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				10,105,225	5.42	NETHERLANDS				
Total Transferable securities and money market instruments admitted to an official exchange listing				168,043,867	90.10	USD	467,000	Vonovia Finance BV 5.00% 02/10/2023	430,700	0.23
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						Total Netherlands			430,700	0.23
Bonds						UNITED STATES				
AUSTRALIA						USD	1,229,000	Magallanes Inc. 4.28% 15/03/2032	1,110,519	0.60
USD	1,270,000	Woodside Finance Limited 4.50% 04/03/2029	1,179,182	0.62	USD	1,196,000	Magallanes Inc. 5.14% 15/03/2052	1,102,626	0.59	
Total Australia			1,179,182	0.62	USD	250,000	Occidental Petroleum Corp. 6.95% 01/07/2024	241,821	0.13	
BERMUDA						USD	164,000	Occidental Petroleum Corp. 7.88% 15/09/2031	184,245	0.10
USD	833,000	Bacardi Limited 4.45% 15/05/2025	765,631	0.41	Total United States			2,639,211	1.42	
Total Bermuda			765,631	0.41	Total Bonds				8,031,685	4.30
CANADA						Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
USD	507,000	Rogers Communications 3.80% 15/03/2032	452,266	0.24	8,031,685				4.30	
Total Canada			452,266	0.24	Other transferable securities and money market instruments					
DENMARK						Bonds				
USD	1,819,000	Danske Bank AS 1.55% 10/09/2027	1,489,185	0.80	PORTUGAL					
Total Denmark			1,489,185	0.80	EUR	100,000	Banco Espirito Santo SA 4.00% 21/01/2099**	11,000	0.01	
FRANCE						Total Portugal			11,000	0.01
USD	850,000	BPCE SA 2.70% 01/10/2029	726,583	0.39	UNITED KINGDOM					
Total France			726,583	0.39	EUR	451,000	BCP V Modular Services Finance II plc 6.75% 30/11/2029	411,446	0.22	
					GBP	812,000	Pinewood Finance Company Limited 3.25% 30/09/2025	930,910	0.50	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Other transferable securities and money market instruments (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
GBP	375,000	Sherwood Financing plc 6.00% 15/11/2026	421,629 0.23
		Total United Kingdom	1,763,985 0.95
		Total Bonds	1,774,985 0.96
		Total Other transferable securities and money market instruments	1,774,985 0.96

Undertakings for collective investments in transferable securities

Funds

IRELAND

	81	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	7,986 0.00
		Total Ireland	7,986 0.00
		Total Funds	7,986 0.00
		Total Undertakings for collective investments in transferable securities	7,986 0.00
		Total value of investments	177,858,523 95.36

(Total cost: EUR 186,378,157)

*Minor differences due to rounding.

**Fair valued security.

Threadneedle (Lux) - Emerging Market Corporate Bonds

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BERMUDA				CAYMAN ISLANDS (continued)					
USD	200,000	China Oil & Gas Group Limited 5.50% 25/01/2023	201,675	0.50	USD	200,000	Tencent Holdings Limited 3.60% 19/01/2028	195,820	0.48
USD	400,000	Geopark Limited 5.50% 17/01/2027	379,500	0.93	USD	367,000	Tingyi Cayman Islands Holding Corp. 1.63% 24/09/2025	342,759	0.84
USD	200,000	Ooredoo International Finance Limited 2.63% 08/04/2031	187,585	0.46	USD	200,000	Vale Overseas Limited 3.75% 08/07/2030	193,055	0.47
Total Bermuda			768,760	1.89	Total Cayman Islands			4,547,036	11.11
BRAZIL				COLOMBIA					
USD	500,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	466,874	1.13	USD	650,000	Ecopetrol SA 6.88% 29/04/2030	684,814	1.67
Total Brazil			466,874	1.13	Total Colombia			684,814	1.67
CANADA				GUATEMALA					
USD	716,000	MEGlobal Canada ULCDL 5.00% 18/05/2025	740,223	1.80	USD	460,000	CT Trust 5.13% 03/02/2032	460,115	1.12
Total Canada			740,223	1.80	Total Guatemala			460,115	1.12
CAYMAN ISLANDS				HONG KONG					
USD	200,000	AAC Technologies Holdings Inc. 3.00% 27/11/2024	189,749	0.46	USD	800,000	Lenovo Group Limited 5.88% 24/04/2025	838,925	2.05
USD	200,000	Cifi Holdings Group Company Limited 6.00% 16/07/2025	169,557	0.41	USD	330,000	Xiaomi Best Time International Limited 2.88% 14/07/2031	285,949	0.70
USD	200,000	CK Hutchison International 17 II Limited 3.25% 29/09/2027	199,759	0.49	Total Hong Kong			1,124,874	2.75
USD	600,000	Energuate Trust 5.88% 03/05/2027	589,350	1.44	INDIA				
USD	212,000	ENN Energy Holdings Limited 2.63% 17/09/2030	190,402	0.46	USD	200,000	Adani Electricity Mumbai Limited 3.95% 12/02/2030	182,249	0.44
USD	400,000	Goodman HK Finance 3.00% 22/07/2030	382,581	0.93	USD	220,000	Adani Green Energy Limited 4.38% 08/09/2024	216,362	0.53
USD	200,000	Longfor Group Holdings Limited 3.95% 16/09/2029	179,260	0.44	USD	400,000	Adani Ports & Special Economic Zone Limited 4.00% 30/07/2027	390,321	0.95
USD	400,000	Meituan 3.05% 28/10/2030	323,326	0.79	USD	200,000	Adani Ports & Special Economic Zone Limited 4.20% 04/08/2027	197,349	0.48
USD	400,000	Melco Resorts Finance Limited 5.75% 21/07/2028	353,085	0.86	USD	200,000	Bharti Airtel Limited 4.38% 10/06/2025	202,821	0.49
USD	200,000	QNB Finance Limited 2.75% 12/02/2027	195,080	0.48	USD	200,000	Indian Railway Finance Corp. Limited 3.57% 21/01/2032	189,716	0.46
USD	200,000	QNB Finance Limited 2.75% 12/02/2027	195,080	0.48	USD	200,000	JSW Steel Limited 5.95% 18/04/2024	205,064	0.50
USD	300,000	SA Global Sukuk Limited 2.69% 17/06/2031	285,332	0.70	USD	250,000	Reliance Industries Limited 3.67% 30/11/2027	249,405	0.61
USD	400,000	Saudi Electricity Company 2.41% 17/09/2030	379,283	0.93	USD	475,000	ReNew Wind Energy AP2 4.50% 14/07/2028	435,985	1.06
USD	200,000	Tencent Holdings Limited 2.88% 22/04/2031	183,558	0.45	Total India			2,269,272	5.52

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
INDONESIA				MAURITIUS					
USD	295,000	Bank Mandiri Persero Tbk PT 4.75% 13/05/2025	306,189	0.75	USD	289,110	Azure Power Energy Limited 3.58% 19/08/2026	275,865	0.67
USD	400,000	Indonesia Asahan Aluminium Persero PT 6.76% 15/11/2048	446,555	1.09	USD	200,000	Greenko Solar Mauritius Limited 5.55% 29/01/2025	201,770	0.49
USD	208,000	Saka Energi Indonesia Pt 4.45% 05/05/2024	204,727	0.50	USD	400,000	HTA Group Limited/Mauritius 7.00% 18/12/2025	395,500	0.96
USD	600,000	Sri Rejeki Isman TBK PT 7.25% 16/01/2025	73,003	0.18	USD	300,000	Network I2i Limited Perp FRN	299,400	0.73
		Total Indonesia	1,030,474	2.52			Total Mauritius	1,172,535	2.85
IRELAND				MEXICO					
USD	200,000	Phosagro OAO Via Phosagro Bond Funding Dac 3.05% 23/01/2025	59,670	0.15	USD	400,000	America Movil SAB de CV 5.38% 04/04/2032	399,652	0.97
USD	400,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.60% 16/09/2028	118,300	0.29	USD	500,000	BBVA Bancomer SA FRN 13/09/2034	491,700	1.20
		Total Ireland	177,970	0.44	USD	400,000	Braskem Idesa SAPI 6.99% 20/02/2032	392,750	0.96
ISLE OF MAN				MOROCCO					
USD	200,000	AngloGold Ashanti Holdings plc 3.75% 01/10/2030	187,108	0.46	USD	400,000	Cemex SAB de CV 5.20% 17/09/2030	398,248	0.97
USD	400,000	Gohl Capital Limited 4.25% 24/01/2027	379,352	0.92	USD	400,000	Cemex SAB de CV 7.38% 05/06/2027	428,150	1.05
		Total Isle of Man	566,460	1.38	USD	237,000	Gruma SAB de CV 4.88% 01/12/2024	247,102	0.60
JERSEY - CHANNEL ISLANDS				NETHERLANDS					
USD	200,000	Galaxy Pipeline Assets Bidco Limited 2.63% 31/03/2036	180,108	0.44	USD	368,600	Greenko Dutch BV 3.85% 29/03/2026	351,306	0.86
USD	272,183	Galaxy Pipeline Assets Bidco Limited 2.94% 30/09/2040	247,205	0.60	USD	230,000	Metinvest BV 8.50% 23/04/2026	102,748	0.25
USD	440,000	Galaxy Pipeline Assets Bidco Limited 3.25% 30/09/2040	399,651	0.97	USD	500,000	Mong Duong Finance Holdings BV 5.13% 07/05/2029	449,375	1.10
		Total Jersey - Channel Islands	826,964	2.01	USD	400,000	Petrobras Global Finance BV 6.75% 03/06/2050	392,250	0.96
LUXEMBOURG				NETHERLANDS					
USD	550,000	Hidrovias Int Finance Sar 4.95% 08/02/2031	464,406	1.13	USD	500,000	Syngenta Finance NV 5.18% 24/04/2028	515,738	1.26
USD	250,000	Mhp Lux SA 0.00% 03/04/2026	121,500	0.30	USD	392,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	356,113	0.86
USD	500,000	MHP SE 0.00% 10/05/2024	238,870	0.58					
USD	544,500	Millicom International Cellular SA 6.25% 25/03/2029	577,695	1.41					
USD	400,000	Rumo Luxembourg Sarl 5.25% 10/01/2028	400,799	0.98					
		Total Luxembourg	1,803,270	4.40					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
NETHERLANDS (continued)				SAUDI ARABIA (continued)					
USD	250,000	Teva Pharmaceutical Finance Netherlands III BV 4.75% 09/05/2027	240,456	0.59	USD	200,000	Saudi Arabian Oil Company 3.50% 16/04/2029	201,850	0.49
Total Netherlands			2,407,986	5.88	Total Saudi Arabia			1,154,925	2.81
PERU				SINGAPORE					
USD	500,000	Auna SA 6.50% 20/11/2025	487,548	1.19	USD	200,000	BOC Aviation Limited 2.63% 17/09/2030	180,497	0.44
USD	431,100	Hunt Oil Company of Peru LLC Sucursal del Peru 6.38% 01/06/2028	431,822	1.05	USD	600,000	DBS Group Holdings Limited FRN 11/12/2028	612,484	1.49
USD	200,000	Volcan Compania Minera SA 4.38% 11/02/2026	192,000	0.47	USD	200,000	SingTel Group Treasury Pte Limited 2.38% 28/08/2029	191,082	0.47
Total Peru			1,111,370	2.71	USD	450,000	United Overseas Bank LT FRN 16/03/2031	418,415	1.02
Total Singapore					Total Singapore			1,402,478	3.42
PHILIPPINES				SOUTH AFRICA					
USD	250,000	Globe Telecom Inc. 2.50% 23/07/2030	217,863	0.53	USD	200,000	Eskom Holdings 6.75% 06/08/2023	197,617	0.48
USD	200,000	International Container Terminal Services Inc. 4.75% 17/06/2030	200,595	0.49	USD	250,000	Eskom Holdings SOC Limited 7.13% 11/02/2025	242,688	0.59
USD	357,000	Metropolitan Bank & Trust Company 2.13% 15/01/2026	341,714	0.83	USD	244,000	Transnet SOC Limited 4.00% 26/07/2022	240,267	0.59
USD	200,000	Pldt Inc. 2.50% 23/01/2031	183,010	0.45	Total South Africa			680,572	1.66
USD	430,000	Smc Global Power Holdings Corp. Perp FRN	396,191	0.97	THAILAND				
Total Philippines			1,339,373	3.27	USD	700,000	Bangkok Bank pcl FRN 25/09/2034	654,941	1.60
QATAR				TURKEY					
USD	410,000	Qatar Petroleum 2.25% 12/07/2031	378,758	0.92	USD	200,000	Akbank TAS 6.80% 06/02/2026	195,214	0.48
Total Qatar			378,758	0.92	USD	380,000	KOC Holding AS 6.50% 11/03/2025	382,542	0.93
REPUBLIC OF KOREA (SOUTH)				TURKEY					
USD	200,000	Kookmin Bank 4.50% 01/02/2029	208,819	0.51	USD	250,000	Turk Telekomunikasyon AS 6.88% 28/02/2025	248,048	0.61
USD	380,000	Sk Hynix Inc. 1.50% 19/01/2026	352,326	0.86	USD	230,000	Turkcell Iletisim Hizmetleri AS 5.75% 15/10/2025	220,741	0.54
Total Republic of Korea (South)			561,145	1.37	USD	200,000	Turkiye Garanti Bankasi AS 5.88% 16/03/2023	202,600	0.49
SAUDI ARABIA				Total Turkey					
USD	400,000	Saudi Arabian Oil Company 2.25% 24/11/2030	366,250	0.89	Total Turkey			1,249,145	3.05
USD	200,000	Saudi Arabian Oil Company 2.25% 24/11/2030	183,125	0.45					
USD	400,000	Saudi Arabian Oil Company 3.50% 16/04/2029	403,700	0.98					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*				
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)							
Bonds (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments							
UNITED ARAB EMIRATES				DOMINICAN REPUBLIC							
USD	700,000	DP World Limited 6.85% 02/07/2037	844,522	2.06	USD	380,000	Dominican Republic (Govt of) 6.85% 27/01/2045	378,721	0.92		
			Total United Arab Emirates	844,522	2.06				Total Dominican Republic	378,721	0.92
UNITED KINGDOM				SOUTH AFRICA							
USD	400,000	Endeavour Mining plc 5.00% 14/10/2026	370,074	0.90	USD	400,000	South Africa (Govt of) 4.85% 30/09/2029	392,279	0.96		
USD	300,000	Gazprom PJSC Via Gaz Finance plc 3.25% 25/02/2030	126,375	0.31				Total South Africa	392,279	0.96	
USD	450,000	Nak Naftogaz Ukraine Via Kondor Finance plc 7.63% 08/11/2026	138,572	0.34	TURKEY						
USD	200,000	Tullow Oil plc 7.00% 01/03/2025	167,010	0.41	USD	200,000	Turkey (Govt of) 5.75% 22/03/2024	198,357	0.48		
			Total United Kingdom	802,031	1.96				Total Turkey	198,357	0.48
VIRGIN ISLANDS (BRITISH)				Total Supranationals, Governments and Local Public Authorities, Debt Instruments							
USD	460,000	Central American Bottling Corp. 5.25% 27/04/2029	458,275	1.12				969,357	2.36		
USD	400,000	Contemporary Ruiding Development Limited 2.63% 17/09/2030	354,729	0.86	Total Transferable securities and money market instruments admitted to an official exchange listing				38,789,186	94.61	
USD	400,000	Elect Global Investments Limited Perp FRN	387,267	0.95	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						
USD	450,000	FPC Resources Limited 4.38% 11/09/2027	452,076	1.10	Bonds						
USD	400,000	Gold Fields Orogen Holdings BVI Limited 6.13% 15/05/2029	434,216	1.06	BERMUDA						
USD	511,000	HKT Capital No 5 Limited 3.25% 30/09/2029	491,389	1.20	USD	500,000	Tengizchevroil Finance Company International 2.63% 15/08/2025	445,288	1.09		
USD	728,000	Jgsh Philippines Limited 4.13% 09/07/2030	711,484	1.74				Total Bermuda	445,288	1.09	
USD	400,000	Studio City Finance Limited 5.00% 15/01/2029	306,988	0.75	LUXEMBOURG						
USD	200,000	Studio City Finance Limited 6.00% 15/07/2025	184,136	0.45	USD	500,000	Altice Financing SA 5.00% 15/01/2028	451,237	1.10		
USD	467,000	Tsmc Global Limited 0.75% 28/09/2025	431,596	1.05				Total Luxembourg	451,237	1.10	
			Total Virgin Islands (British)	4,212,156	10.28				Total Bonds	896,525	2.19
Total Bonds			37,819,829	92.25	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				896,525	2.19	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
13,687	BlackRock ICS US Dollar Liquidity Fund	13,687	0.03
	Total Ireland	13,687	0.03
	Total Funds	13,687	0.03
	Total Undertakings for collective investments in transferable securities	13,687	0.03
	Total value of investments	39,699,398	96.83
(Total cost: USD 43,534,673)			

*Minor differences due to rounding.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BERMUDA				ISLE OF MAN					
USD	200,000	Ooredoo International Finance Limited 2.63% 08/04/2031	187,585	0.53	USD	200,000	AngloGold Ashanti Holdings plc 3.75% 01/10/2030	187,108	0.53
Total Bermuda			187,585	0.53	Total Isle of Man			187,108	0.53
CANADA				JERSEY - CHANNEL ISLANDS					
USD	316,000	MEGlobal Canada ULCDL 5.00% 18/05/2025	326,690	0.93	USD	253,000	Galaxy Pipeline Assets Bidco Limited 2.63% 31/03/2036	227,836	0.65
Total Canada			326,690	0.93	USD	272,183	Galaxy Pipeline Assets Bidco Limited 2.94% 30/09/2040	247,205	0.70
CAYMAN ISLANDS				Total Jersey - Channel Islands					
USD	200,000	Energuate Trust 5.88% 03/05/2027	196,450	0.56	475,041			1.35	
USD	200,000	SA Global Sukuk Limited 2.69% 17/06/2031	190,222	0.54	KAZAKHSTAN				
Total Cayman Islands			386,672	1.10	USD	200,000	KazMunayGas National Company JSC 4.75% 19/04/2027	192,604	0.55
HONG KONG				LUXEMBOURG					
USD	400,000	Lenovo Group Limited 5.88% 24/04/2025	419,463	1.19	USD	180,000	Millicom International Cellular SA 6.25% 25/03/2029	190,974	0.54
USD	210,000	Xiaomi Best Time International Limited 2.88% 14/07/2031	181,967	0.52	Total Luxembourg			190,974	0.54
Total Hong Kong			601,430	1.71	MALAYSIA				
INDIA				MEXICO					
USD	200,000	Adani Ports & Special Economic Zone Limited 4.00% 30/07/2027	195,160	0.55	USD	450,000	Comision Federal de Electricidad 3.88% 26/07/2033	396,332	1.13
Total India			195,160	0.55	USD	300,000	Petroleos Mexicanos 5.95% 28/01/2031	277,148	0.79
INDONESIA				NETHERLANDS					
USD	450,000	Indonesia Asahan Aluminium Persero PT 5.45% 15/05/2030	470,899	1.34	USD	250,000	Mong Duong Finance Holdings BV 5.13% 07/05/2029	224,688	0.64
USD	450,000	Indonesia Asahan Aluminium Persero PT 6.76% 15/11/2048	502,375	1.43	Total Mexico			2,435,575	6.93
USD	200,000	Pelabuhan Indonesia II 5.38% 05/05/2045	216,465	0.62	IRELAND				
Total Indonesia			1,189,739	3.39	USD	200,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.60% 16/09/2028	59,150	0.17
IRELAND				Total Ireland					
Total Ireland			59,150	0.17					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
NETHERLANDS (continued)				VIRGIN ISLANDS					
USD	400,000	Syngenta Finance NV 5.18% 24/04/2028	412,591	1.17	USD	250,000	Gold Fields Orogen Holdings BVI Limited 6.13% 15/05/2029	271,385	0.77
USD	250,000	Syngenta Finance NV 5.68% 24/04/2048	273,125	0.78	USD	689,000	Jgsh Philippines Limited 4.13% 09/07/2030	673,368	1.91
		Total Netherlands	910,404	2.59	USD	200,000	State Grid Overseas Investment BVI Limited 1.63% 05/08/2030	174,644	0.50
				Total Virgin Islands (British)					
				1,119,397					
				3.18					
PHILIPPINES				Total Bonds					
USD	250,000	Smc Global Power Holdings Corp. Perp FRN	230,344	0.65	11,838,150				
		Total Philippines	230,344	0.65	33.66				
				Mortgage and Asset Backed Securities					
				LUXEMBOURG					
USD	356,000	Qatar Petroleum 2.25% 12/07/2031	328,873	0.93	USD	180,000	Millicom International Cellular SA 5.13% 15/01/2028	179,604	0.51
		Total Qatar	328,873	0.93			Total Luxembourg	179,604	0.51
				Total Mortgage and Asset Backed Securities					
				179,604					
				0.51					
				Supranationals, Governments and Local Public Authorities, Debt Instruments					
				ANGOLA					
USD	200,000	Eskom Holdings SOC Limited 7.13% 11/02/2025	194,150	0.55	USD	400,000	Angola (Govt of) 8.00% 26/11/2029	401,060	1.14
USD	200,000	Eskom Holdings SOC Limited 8.45% 10/08/2028	197,300	0.56	USD	200,000	Angola (Govt of) 9.38% 08/05/2048	197,336	0.56
		Total South Africa	391,450	1.11			Total Angola	598,396	1.70
				ARGENTINA					
UNITED ARAB EMIRATES				USD 1,850,000 Argentina (Govt of) FRN 09/07/2035				565,638	1.62
USD	200,000	Abu Dhabi Ports Company Pjsc 2.50% 06/05/2031	185,411	0.53	USD	90,000	Argentina (Govt of) 1.13% 09/07/2046	28,288	0.08
USD	700,000	DP World Limited 6.85% 02/07/2037	844,522	2.40			Total Argentina	593,926	1.70
		Total United Arab Emirates	1,029,933	2.93					
UNITED KINGDOM				BAHRAIN					
USD	204,000	Gazprom PJSC Via Gaz Finance plc 3.25% 25/02/2030	85,935	0.24	USD	300,000	Bahrain (Govt of) 5.63% 18/05/2034	285,950	0.81
USD	230,000	Tullow Oil plc 7.00% 01/03/2025	192,062	0.55	USD	333,000	CBB International Sukuk Programme Company 3.88% 18/05/2029	324,719	0.92
		Total United Kingdom	277,997	0.79			Total Bahrain	610,669	1.73
UNITED STATES									
USD	378,000	Petroleos Mexicanos 6.63% 15/06/2035	339,774	0.97					
		Total United States	339,774	0.97					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*				
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)							
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)							
BELARUS				DOMINICAN REPUBLIC (continued)							
USD	200,000	Belarus (Govt of) 6.20% 28/02/2030	33,065	0.09	USD	314,000	Dominican Republic (Govt of) 7.45% 30/04/2044	332,177	0.94		
Total Belarus				33,065	0.09	Total Dominican Republic		1,037,490	2.94		
BRAZIL				ECUADOR							
USD	850,000	Brazil (Govt of) 3.88% 12/06/2030	785,855	2.24	USD	192,950	Ecuador (Govt of) 0.50% 31/07/2040	110,946	0.32		
USD	200,000	Brazil (Govt of) 5.00% 27/01/2045	178,778	0.51	USD	485,835	Ecuador (Govt of) 1.00% 31/07/2035	319,354	0.90		
Total Brazil				964,633	2.75	USD	230,000	Ecuador (Govt of) 5.00% 31/07/2030	192,412	0.55	
CHILE				Total Ecuador							
USD	200,000	Chile (Govt of) 3.50% 25/01/2050	183,780	0.52	622,712		1.77				
Total Chile				183,780	0.52	EGYPT					
CHINA				EL SALVADOR							
USD	200,000	China (Govt of) 1.95% 03/12/2024	197,361	0.56	EUR	180,000	Egypt (Govt of) 5.63% 16/04/2030	169,171	0.48		
Total China				197,361	0.56	EUR	200,000	Egypt (Govt of) 6.38% 11/04/2031	191,172	0.54	
COLOMBIA				GHANA							
USD	1,000,000	Colombia (Govt of) 3.00% 30/01/2030	861,709	2.46	USD	364,000	Ghana (Govt of) 8.88% 07/05/2042	255,056	0.73		
USD	350,000	Colombia (Govt of) 3.13% 15/04/2031	297,055	0.84	Total El Salvador		99,359	0.28			
USD	223,000	Colombia (Govt of) 3.25% 22/04/2032	187,341	0.53	Total Ghana						
Total Colombia				1,346,105	3.83	255,056		0.73			
CROATIA				GUATEMALA							
USD	200,000	Croatia (Govt of) 6.00% 26/01/2024	211,305	0.60	USD	250,000	Guatemala (Govt of) 6.13% 01/06/2050	261,651	0.74		
Total Croatia				211,305	0.60	Total Guatemala		261,651	0.74		
DOMINICAN REPUBLIC				INDIA							
USD	200,000	Dominican Republic (Govt of) 4.88% 23/09/2032	182,146	0.52	USD	400,000	Export-Import Bank of India 3.25% 15/01/2030	377,942	1.07		
USD	191,000	Dominican Republic (Govt of) 5.50% 22/02/2029	190,267	0.54	Total India		377,942	1.07			
USD	222,000	Dominican Republic (Govt of) 5.88% 30/01/2060	190,758	0.54							
USD	151,000	Dominican Republic (Govt of) 6.40% 05/06/2049	142,142	0.40							

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Supnationals, Governments and Local Public Authorities, Debt Instruments (continued)				Supnationals, Governments and Local Public Authorities, Debt Instruments (continued)					
INDONESIA				PANAMA (continued)					
USD	400,000	Indonesia (Govt of) 3.70% 30/10/2049	386,194	1.10	USD	200,000	Panama (Govt of) 4.50% 19/01/2063	192,746	0.55
USD	200,000	Indonesia (Govt of) 4.30% 31/03/2052	209,756	0.60	Total Panama				
USD	350,000	Indonesia (Govt of) 4.75% 18/07/2047	376,196	1.07	PARAGUAY				
IDR	5,360,000,000	Indonesia (Govt of) 6.38% 15/04/2032	368,325	1.05	USD	340,000	Paraguay (Govt of) 5.60% 13/03/2048	349,956	0.99
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 2.30% 23/06/2025	198,393	0.56	USD	200,000	Paraguay (Govt of) 6.10% 11/08/2044	223,285	0.63
Total Indonesia				4.38	Total Paraguay				1.62
1,538,864					573,241				
IVORY COAST					PERU				
EUR	477,000	Ivory Coast (Govt of) 5.88% 17/10/2031	492,763	1.41	USD	132,000	Peru (Govt of) 3.00% 15/01/2034	124,092	0.35
Total Ivory Coast				1.41	Total Peru				0.35
492,763					124,092				
MEXICO					PHILIPPINES				
USD	650,000	Mexico (Govt of) 3.25% 16/04/2030	627,371	1.79	USD	339,000	Philippine (Govt of) 3.20% 06/07/2046	304,833	0.87
USD	300,000	Mexico (Govt of) 4.60% 10/02/2048	287,018	0.82	Total Philippines				
MXN	85,000	Mexico (Govt of) 8.50% 31/05/2029	429,507	1.22	304,833				
Total Mexico				3.83	304,833				0.87
1,343,896					QATAR				
OMAN					ROMANIA				
USD	200,000	Oman (Govt of) 6.25% 25/01/2031	212,442	0.60	USD	300,000	Romania (Govt of) 4.00% 14/02/2051	261,031	0.74
Total Oman				0.60	USD	252,000	Romanian (Govt of) 3.00% 27/02/2027	245,557	0.70
212,442					Total Romania				1.44
PAKISTAN					RUSSIAN FEDERATION				
USD	200,000	Pakistan (Govt of) 6.88% 05/12/2027	157,514	0.45	USD	200,000	Russia (Govt of) 5.10% 28/03/2035	39,375	0.11
Total Pakistan				0.45	USD	200,000	Russia (Govt of) 5.10% 28/03/2035	39,375	0.11
157,514					Total Russian Federation				0.22
PANAMA					78,750				
USD	200,000	Panama (Govt of) 2.25% 29/09/2032	177,430	0.50	0.22				
USD	302,000	Panama (Govt of) 3.30% 19/01/2033	291,147	0.83					
177,430									
291,147									

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Bonds						
SAUDI ARABIA				VENEZUELA						
USD	500,000	Saudi (Govt of) 3.45% 02/02/2061	444,423	1.26	USD	1,999,683	Petroleos de Venezuela SA 6.00% 15/11/2026	144,977	0.41	
USD	500,000	Saudi (Govt of) 3.75% 21/01/2055	482,061	1.37	Total Venezuela					
USD	285,000	Saudi (Govt) 4.50% 26/10/2046	300,844	0.86	Total Bonds					
Total Saudi Arabia				1,227,328	3.49	Supranationals, Governments and Local Public Authorities, Debt Instruments				
SOUTH AFRICA				VENEZUELA						
USD	500,000	South Africa (Govt of) 5.75% 30/09/2049	438,457	1.25	USD	2,004,400	Venezuela (Govt of) 8.25% 13/10/2024	170,374	0.48	
Total South Africa				438,457	1.25	Total Venezuela				
SRI LANKA				Total Supranationals, Governments and Local Public Authorities, Debt Instruments						
USD	200,000	Sri Lanka (Govt of) 7.55% 28/03/2030	96,187	0.27	170,374					
Total Sri Lanka				96,187	0.27	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
TURKEY				315,351						
USD	250,000	Turkey (Govt of) 4.25% 14/04/2026	225,876	0.64	0.89					
USD	430,000	Turkey (Govt of) 5.13% 17/02/2028	379,235	1.08	Other transferable securities and money market instruments					
USD	625,000	Turkey (Govt of) 6.00% 25/03/2027	582,991	1.67	Bonds					
USD	250,000	Turkey (Govt of) 6.88% 17/03/2036	223,604	0.64	LUXEMBOURG					
Total Turkey				1,411,706	4.03	USD	210,000	Hidrovias International Finance Sarl 4.95% 08/02/2031	177,319	0.50
UKRAINE				Total Luxembourg						
USD	518,000	Ukraine (Govt of) 6.88% 21/05/2029	219,618	0.62	177,319					
USD	560,000	Ukraine (Govt of) 7.75% 01/09/2026	242,931	0.69	Total Bonds					
Total Ukraine				462,549	1.31	Total Other transferable securities and money market instruments				
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				19,569,310	55.64	177,319				
Total Transferable securities and money market instruments admitted to an official exchange listing				31,587,064	89.81	0.50				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
1,558,132	BlackRock ICS US Dollar Liquidity Fund	1,558,132	4.43
	Total Ireland	1,558,132	4.43
	Total Funds	1,558,132	4.43
	Total Undertakings for collective investments in transferable securities	1,558,132	4.43
	Total value of investments	33,637,866	95.63
(Total cost: USD 38,341,562)			

*Minor differences due to rounding.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BERMUDA				INDIA (continued)					
USD	1,000,000	China Oil & Gas Group Limited 5.50% 25/01/2023	1,008,375	1.11	USD	600,000	JSW Steel Limited 5.95% 18/04/2024	615,190	0.67
		Total Bermuda	1,008,375	1.11	USD	700,000	ReNew Wind Energy AP2 4.50% 14/07/2028	642,505	0.71
BRAZIL				Total India					
USD	208,000	Cemig Geracao e Transmissao SA 9.25% 05/12/2024	226,330	0.25	INDONESIA				
USD	1,200,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	1,120,500	1.23	USD	3,000,000	Indonesia Asahan Aluminium Persero PT 4.75% 15/05/2025	3,077,249	3.38
		Total Brazil	1,346,830	1.48	USD	464,000	Saka Energi Indonesia Pt 4.45% 05/05/2024	456,699	0.50
CANADA				Total Indonesia					
USD	1,650,000	MEGlobal Canada ULCDL 5.00% 18/05/2025	1,705,819	1.87	USD	1,200,000	Sri Rejeki Isman TBK PT 7.25% 16/01/2025	146,005	0.16
		Total Canada	1,705,819	1.87	Total Indonesia				
CAYMAN ISLANDS				3,679,953					
3,679,953				4.04					
USD	600,000	Cifi Holdings Group Company Limited 6.00% 16/07/2025	508,671	0.55	IRELAND				
USD	1,500,000	DP World Salaam Perp FRN 03/05/2027	1,553,966	1.71	USD	800,000	Phosagro OAO Via Phosagro Bond Funding Dac 3.05% 23/01/2025	238,680	0.26
USD	820,000	Energuate Trust 5.88% 03/05/2027	805,445	0.88	USD	400,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.60% 16/09/2028	118,300	0.13
USD	1,300,000	Sa Global Sukuk Limited 1.60% 17/06/2026	1,225,188	1.34	Total Ireland				
USD	500,000	Vale Overseas Limited 6.25% 10/08/2026	549,163	0.60	356,980				
		Total Cayman Islands	4,642,433	5.08	0.39				
COLOMBIA				JERSEY - CHANNEL ISLANDS					
USD	500,000	Ecopetrol SA 5.88% 18/09/2023	511,813	0.56	USD	1,669,858	Galaxy Pipeline Assets Bidco Limited 1.75% 30/09/2027	1,609,497	1.77
		Total Colombia	511,813	0.56	Total Jersey - Channel Islands				
HONG KONG				1,609,497					
USD	1,800,000	Lenovo Group Limited 5.88% 24/04/2025	1,887,582	2.07	1,609,497				
		Total Hong Kong	1,887,582	2.07	1.77				
INDIA				KAZAKHSTAN					
USD	1,000,000	Adani Green Energy Limited 4.38% 08/09/2024	983,461	1.08	USD	1,000,000	KazMunayGas National Company JSC 4.75% 24/04/2025	976,116	1.07
USD	500,000	GMR Hyderabad International Airport Limited 5.38% 10/04/2024	504,719	0.55	Total Kazakhstan				
					976,116				
LUXEMBOURG				1.07					
USD	500,000	Gazprom PJSC Via Gaz Capital SA 5.15% 11/02/2026	211,875	0.23	USD	500,000	Gazprom PJSC Via Gaz Capital SA 5.15% 11/02/2026	211,875	0.23
USD	1,145,000	Millicom International Cellular SA 4.50% 27/04/2031	1,070,667	1.18	USD	1,145,000	Millicom International Cellular SA 4.50% 27/04/2031	1,070,667	1.18
USD	360,000	Millicom International Cellular SA 6.25% 25/03/2029	381,947	0.42	USD	360,000	Millicom International Cellular SA 6.25% 25/03/2029	381,947	0.42
USD	1,000,000	Rumo Luxembourg Sarl 5.25% 10/01/2028	1,001,998	1.10	USD	1,000,000	Rumo Luxembourg Sarl 5.25% 10/01/2028	1,001,998	1.10
		Total Luxembourg	2,666,487	2.93	Total Luxembourg				
				2,666,487					
				2.93					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
MAURITIUS				SAUDI ARABIA					
USD	400,000	Greenko Solar Mauritius Limited 5.55% 29/01/2025	403,541	0.44	USD	350,000	Saudi Arabian Oil Company 2.88% 16/04/2024	349,301	0.38
USD	1,000,000	HTA Group Limited/Mauritius 7.00% 18/12/2025	988,750	1.09	USD	450,000	Saudi Arabian Oil Company 2.88% 16/04/2024	449,101	0.49
		Total Mauritius	1,392,291	1.53			Total Saudi Arabia	798,402	0.87
MEXICO				SOUTH AFRICA					
USD	500,000	Cemex SAB de CV 5.20% 17/09/2030	497,810	0.55	USD	1,400,000	Eskom Holdings 6.75% 06/08/2023	1,383,317	1.51
USD	1,000,000	Cemex SAB de CV 7.38% 05/06/2027	1,070,375	1.17	USD	500,000	Eskom Holdings SOC Limited 7.13% 11/02/2025	485,375	0.53
USD	1,200,000	Petroleos Mexicanos 4.25% 15/01/2025	1,184,827	1.30			Total South Africa	1,868,692	2.04
USD	1,100,000	Petroleos Mexicanos 6.49% 23/01/2027	1,117,562	1.23	TURKEY				
USD	800,000	Petroleos Mexicanos 6.88% 16/10/2025	837,720	0.92	USD	950,000	Turk Telekomunikasyon AS 6.88% 28/02/2025	942,582	1.03
USD	2,600,000	Petroleos Mexicanos 6.88% 04/08/2026	2,724,994	2.99			Total Turkey	942,582	1.03
		Total Mexico	7,433,288	8.16	UNITED KINGDOM				
NETHERLANDS				VIRGIN ISLANDS (BRITISH)					
USD	911,800	Greenko Dutch BV 3.85% 29/03/2026	869,021	0.96	USD	860,000	Endeavour Mining plc 5.00% 14/10/2026	795,659	0.87
USD	500,000	Metinvest BV 8.50% 23/04/2026	223,366	0.25	USD	200,000	Nak Naftogaz Ukraine Via Kondor Finance plc 7.63% 08/11/2026	61,588	0.07
USD	1,000,000	Syngenta Finance NV 4.44% 24/04/2023	1,011,589	1.11	USD	600,000	Tullow Oil plc 7.00% 01/03/2025	501,031	0.55
USD	900,000	Syngenta Finance NV 5.18% 24/04/2028	928,329	1.02			Total United Kingdom	1,358,278	1.49
		Total Netherlands	3,032,305	3.34	PERU				
USD	1,000,000	Auna SA 6.50% 20/11/2025	975,095	1.07	USD	1,000,000	Hunt Oil Company of Peru LLC Sucursal del Peru 6.38% 01/06/2028	479,802	0.53
USD	479,000	Hunt Oil Company of Peru LLC Sucursal del Peru 6.38% 01/06/2028	479,802	0.53			Total Peru	1,454,897	1.60
		Total Peru	1,454,897	1.60	PHILIPPINES				
USD	893,000	Metropolitan Bank & Trust Company 2.13% 15/01/2026	854,764	0.94	USD	893,000	Metropolitan Bank & Trust Company 2.13% 15/01/2026	854,764	0.94
USD	670,000	Smc Global Power Holdings Corp. Perp FRN	617,321	0.68	USD	670,000	Smc Global Power Holdings Corp. Perp FRN	617,321	0.68
		Total Philippines	1,472,085	1.62			Total Virgin Islands (British)	6,017,940	6.61
		Total Bonds	48,908,520	53.67			Total Bonds	48,908,520	53.67

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Suprationals, Governments and Local Public Authorities, Debt Instruments				Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)					
ANGOLA				EL SALVADOR					
USD	500,000	Angola (Govt of) 8.25% 09/05/2028	511,194	0.56	USD	300,000	El Salvador (Govt of) 5.88% 30/01/2025	168,750	0.19
USD	1,050,000	Angola (Govt of) 9.50% 12/11/2025	1,154,077	1.27	Total El Salvador				
Total Angola		1,665,271	1.83	GHANA					
BELARUS				GHANA					
USD	1,202,000	Belarus (Govt of) 6.88% 28/02/2023	205,513	0.23	USD	1,200,000	Ghana (Govt of) 6.38% 11/02/2027	904,638	0.99
Total Belarus		205,513	0.23	Total Ghana					
BRAZIL				GUATEMALA					
USD	2,000,000	Brazil (Govt of) 2.88% 06/06/2025	1,966,042	2.16	USD	745,000	Guatemala (Govt of) 5.75% 06/06/2022	749,437	0.82
USD	1,400,000	Brazil (Govt of) 4.25% 07/01/2025	1,445,438	1.59	Total Guatemala				
Total Brazil		3,411,480	3.75	INDONESIA					
COLOMBIA				INDONESIA					
USD	1,300,000	Colombia (Govt of) 4.00% 26/02/2024	1,303,933	1.43	USD	250,000	Indonesia (Govt of) 4.13% 15/01/2025	258,952	0.28
Total Colombia		1,303,933	1.43	Total Indonesia					
COSTA RICA				OMAN					
USD	300,000	Costa Rica (Govt of) 4.38% 30/04/2025	304,778	0.33	USD	1,000,000	Oman (Govt of) 4.40% 01/06/2024	1,012,912	1.11
Total Costa Rica		304,778	0.33	USD	1,700,000	Oman (Govt of) 4.75% 15/06/2026	1,709,851	1.88	
DOMINICAN REPUBLIC				Total Oman					
USD	1,700,000	Dominican Republic (Govt of) 5.50% 27/01/2025	1,765,808	1.94	2,722,763				
USD	1,000,000	Dominican Republic (Govt of) 6.85% 29/01/2026	1,066,863	1.17	2.99				
Total Dominican Republic		2,832,671	3.11	PAKISTAN					
EGYPT				PAKISTAN					
USD	700,000	Egypt (Govt of) 3.88% 16/02/2026	630,043	0.69	USD	500,000	Pakistan (Govt of) 6.00% 08/04/2026	384,788	0.42
USD	1,750,000	Egypt (Govt of) 5.25% 06/10/2025	1,696,428	1.86	USD	700,000	Pakistan (Govt of) 8.25% 30/09/2025	573,283	0.63
USD	600,000	Egypt (Govt of) 5.75% 29/05/2024	598,493	0.66	Total Pakistan				
USD	1,300,000	Egypt (Govt of) 5.88% 11/06/2025	1,285,137	1.41	958,071				
Total Egypt		4,210,101	4.62	PANAMA					
QATAR				PANAMA					
QATAR				PANAMA					
USD	2,700,000	Qatar (Govt of) 3.25% 02/06/2026	2,751,796	3.03	USD	1,350,000	Panama (Govt of) 3.75% 16/03/2025	1,377,179	1.51
Total Qatar		2,751,796	3.03	Total Panama					
				1,377,179					
				1.51					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*				
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities							
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Bonds							
ROMANIA				BERMUDA							
USD	646,000	Romanian (Govt of) 3.00% 27/02/2027	629,484	0.69	USD	1,000,000	Tengizchevroil Finance Company International 2.63% 15/08/2025	890,575	0.98		
Total Romania				629,484	0.69	Total Bermuda		890,575	0.98		
RUSSIAN FEDERATION				VENEZUELA							
USD	400,000	Russia (Govt of) 4.75% 27/05/2026	104,056	0.11	USD	3,288,783	Petroleos de Venezuela SA 6.00% 16/05/2024	238,437	0.26		
Total Russian Federation				104,056	0.11	USD	491,751	Petroleos de Venezuela SA 6.00% 15/11/2026	35,652	0.04	
SOUTH AFRICA				Total Venezuela				274,089	0.30		
USD	350,000	South Africa (Govt of) 4.85% 30/09/2029	343,244	0.38	Total Bonds				1,164,664	1.28	
USD	600,000	South Africa (Govt of) 4.88% 14/04/2026	612,343	0.67	Supranationals, Governments and Local Public Authorities, Debt Instruments						
Total South Africa				955,587	1.05	VENEZUELA					
TURKEY				USD 1,245,400 Venezuela (Govt of) 8.25% 13/10/2024				105,859	0.12		
USD	1,200,000	Hazine Mustesarligi Varlik Kiralama Anonim Sirketi 7.25% 24/02/2027	1,205,595	1.32	Total Venezuela				105,859	0.12	
USD	900,000	Turkey (Govt of) 4.75% 26/01/2026	832,447	0.91	Total Supranationals, Governments and Local Public Authorities, Debt Instruments				105,859	0.12	
USD	1,100,000	Turkey (Govt of) 4.88% 09/10/2026	996,857	1.09	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				1,270,523	1.40	
USD	1,673,000	Turkey (Govt of) 5.60% 14/11/2024	1,629,759	1.79	Undertakings for collective investments in transferable securities						
USD	1,100,000	Turkey (Govt of) 5.75% 22/03/2024	1,090,962	1.20	Funds						
USD	1,700,000	Turkey (Govt of) 7.38% 05/02/2025	1,724,774	1.89	IRELAND						
Total Turkey				7,480,394	8.20	3,521,464	BlackRock ICS US Dollar Liquidity Fund	3,521,464	3.87		
UKRAINE				Total Ireland				3,521,464	3.87		
USD	2,534,000	Ukraine (Govt of) 7.75% 01/09/2026	1,099,261	1.21	Total Funds				3,521,464	3.87	
Total Ukraine				1,099,261	1.21	Total Undertakings for collective investments in transferable securities				3,521,464	3.87
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				34,094,115	37.42	Total value of investments				87,794,622	96.36
Total Transferable securities and money market instruments admitted to an official exchange listing				83,002,635	91.09	(Total cost: USD 96,749,454)					

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
CANADA				NETHERLANDS (continued)					
USD	437,000	Bombardier Inc. 7.88% 15/04/2027	428,634	0.24	USD	738,000	Ziggo BV 4.88% 15/01/2030	697,636	0.40
USD	316,000	Nova Chemicals Corp. 4.25% 15/05/2029	292,150	0.17	Total Netherlands				
Total Canada				720,784	0.41	1,333,201			
FRANCE				PANAMA					
USD	504,000	Altice France SA 5.13% 15/07/2029	450,815	0.26	USD	342,000	Carnival Corp. 7.63% 01/03/2026	345,061	0.20
USD	311,000	Altice France SA 5.50% 15/01/2028	288,243	0.16	Total Panama				
USD	581,000	Altice France SA 8.13% 01/02/2027	599,519	0.34	345,061				
Total France				1,338,577	0.76	0.20			
GERMANY				POLAND					
USD	384,000	Iho Verwaltungs GmbH 6.38% 15/05/2029	380,032	0.22	USD	649,000	Canpack SA 3.88% 15/11/2029	571,792	0.32
USD	261,000	IHO Verwaltungs GmbH 4.75% 15/09/2026	260,266	0.15	Total Poland				
Total Germany				640,298	0.37	571,792			
LIBERIA				SPAIN					
USD	453,000	Royal Caribbean Cruises Limited 3.70% 15/03/2028	404,189	0.23	USD	147,000	Grifols Escrow Issuer SA 4.75% 15/10/2028	139,419	0.08
USD	147,000	Royal Caribbean Cruises Limited 5.25% 15/11/2022	149,098	0.08	Total Spain				
USD	402,000	Royal Caribbean Cruises Limited 5.50% 01/04/2028	383,876	0.22	139,419				
Total Liberia				937,163	0.53	0.08			
LUXEMBOURG				SUPRANATIONAL					
USD	486,000	Herens Holdco Sarl 4.75% 15/05/2028	438,021	0.25	USD	368,000	Ardagh Packaging Finance plc 5.25% 15/08/2027	340,556	0.19
Total Luxembourg				438,021	0.25	Total Supranational			
NETHERLANDS				UNITED STATES					
USD	375,000	Trivium Packaging Finance BV 5.50% 15/08/2026	374,419	0.21	USD	122,000	Allegheny Technologies Inc. 4.88% 01/10/2029	115,637	0.07
USD	88,000	Trivium Packaging Finance BV 8.50% 15/08/2027	88,233	0.05	USD	506,000	Allegheny Technologies Inc. 5.13% 01/10/2031	479,163	0.27
USD	171,000	Ziggo Bond Finance BV 6.00% 15/01/2027	172,913	0.10	USD	191,000	American Axle & Manufacturing Inc. 6.50% 01/04/2027	188,535	0.11
				USD 744,000 Apache Corp. 4.75% 15/04/2043 707,023 0.40					
				USD 311,000 Apache Corp. 5.10% 01/09/2040 314,592 0.18					
				USD 275,000 Apache Corp. 5.25% 01/02/2042 275,197 0.16					
				USD 102,000 Bath & Body Works Inc. 5.25% 01/02/2028 102,765 0.06					
				USD 169,000 Bath & Body Works Inc. 6.88% 01/11/2035 174,281 0.10					
				USD 221,000 Bath & Body Works Inc. 7.50% 15/06/2029 239,675 0.14					
				USD 285,000 Centene Corp. 2.63% 01/08/2031 254,006 0.14					
				USD 278,000 Centene Corp. 3.00% 15/10/2030 256,180 0.15					
				USD 252,000 DCP Midstream Operating LP 5.13% 15/05/2029 259,718 0.15					
				USD 155,000 DCP Midstream Operating LP 5.60% 01/04/2044 162,944 0.09					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	91,000	Delta Air Lines Inc. 4.38% 19/04/2028	87,474	0.05	USD	996,000	Occidental Petroleum Corp. 4.40% 15/04/2046	949,952	0.55
USD	482,000	Delta Air Lines Inc. 7.38% 15/01/2026	522,265	0.30	USD	296,000	Occidental Petroleum Corp. 4.40% 15/08/2049	280,180	0.16
USD	142,000	Encompass Health Corp. 4.50% 01/02/2028	139,515	0.08	USD	54,000	Occidental Petroleum Corp. 4.63% 15/06/2045	52,515	0.03
USD	349,000	EQM Midstream Partner LP 5.50% 15/07/2028	351,422	0.20	USD	646,000	Occidental Petroleum Corp. 6.13% 01/01/2031	727,834	0.41
USD	159,000	Firstenergy Corp. 5.60% 15/07/2047	166,960	0.09	USD	417,000	Occidental Petroleum Corp. 6.63% 01/09/2030	479,029	0.27
USD	140,000	FirstEnergy Corp. 7.38% 15/11/2031	173,065	0.10	USD	156,000	Occidental Petroleum Corp. 6.63% 01/09/2030	179,205	0.10
USD	328,000	Ford Motor Company 3.25% 12/02/2032	293,152	0.17	USD	163,000	Occidental Petroleum Corp. 7.50% 01/05/2031	199,678	0.11
USD	182,000	Ford Motor Company 4.75% 15/01/2043	165,393	0.09	USD	288,000	OneMain Finance Corp. 5.63% 15/03/2023	293,333	0.17
USD	385,000	Ford Motor Credit Company LLC 2.70% 10/08/2026	357,825	0.20	USD	216,000	OneMain Finance Corp. 6.13% 15/03/2024	221,535	0.13
USD	257,000	Ford Motor Credit Company LLC 2.90% 16/02/2028	232,806	0.13	USD	189,000	OneMain Finance Corp. 6.88% 15/03/2025	198,941	0.11
USD	402,000	Ford Motor Credit Company LLC 3.38% 13/11/2025	390,630	0.22	USD	220,000	PG&E Corp. 5.00% 01/07/2028	213,032	0.12
USD	771,000	Ford Motor Credit Company LLC 3.66% 08/09/2024	764,832	0.43	USD	471,000	Primo Water Holdings Inc. 4.38% 30/04/2029	426,915	0.24
USD	378,000	Ford Motor Credit Company LLC 4.00% 13/11/2030	356,435	0.20	USD	146,000	Radian Group Inc. 4.88% 15/03/2027	147,296	0.08
USD	622,000	Ford Motor Credit Company LLC 4.39% 08/01/2026	620,833	0.36	USD	212,000	Radian Group Inc. 6.63% 15/03/2025	223,246	0.13
USD	244,000	Ford Motor Credit Company LLC 4.95% 28/05/2027	248,557	0.14	USD	138,000	Service Properties Trust 4.35% 01/10/2024	133,239	0.08
USD	455,000	Ford Motor Credit Company LLC 5.11% 03/05/2029	458,788	0.26	USD	174,000	SM Energy Company 6.75% 15/09/2026	179,155	0.10
USD	429,000	HB Fuller Company 4.25% 15/10/2028	402,563	0.23	USD	894,000	Southwestern Energy Company 4.75% 01/02/2032	895,676	0.51
USD	320,000	HCA Inc. 5.63% 01/09/2028	346,200	0.20	USD	124,000	Sprint Capital Corp. 8.75% 15/03/2032	167,123	0.09
USD	336,000	HCA Inc. 5.88% 01/02/2029	369,390	0.21	USD	389,000	Targa Resources Partners LP 5.88% 15/04/2026	401,470	0.23
USD	254,000	Lumen Technologies Inc. 7.50% 01/04/2024	268,427	0.15	USD	57,000	Tenet Healthcare Corp. 4.25% 01/06/2029	54,898	0.03
USD	300,000	Mgic Investment Corp. 5.25% 15/08/2028	296,603	0.17	USD	378,000	T-Mobile USA Inc. 2.63% 15/02/2029	346,005	0.20
USD	476,000	Navient Corp. 6.75% 25/06/2025	489,661	0.28	USD	458,000	T-Mobile USA Inc. 3.50% 15/04/2031	432,238	0.25
USD	222,000	Nustar Logistics LP 5.75% 01/10/2025	227,334	0.13	USD	543,000	T-Mobile USA Inc. 3.50% 15/04/2031	512,307	0.29
USD	151,000	NuStar Logistics LP 5.63% 28/04/2027	148,811	0.08	USD	361,000	T-Mobile USA Inc. 4.75% 01/02/2028	367,958	0.21
USD	578,000	NuStar Logistics LP 6.00% 01/06/2026	586,676	0.33	USD	526,000	Transdigm Inc. 5.50% 15/11/2027	523,594	0.30
USD	245,000	Occidental Petroleum Corp. 4.20% 15/03/2048	229,938	0.13					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				CANADA (continued)					
USD	422,000	Transdigm Inc. 6.38% 15/06/2026	425,401	0.24	USD	425,000	Air Canada 3.88% 15/08/2026	401,625	0.23
USD	351,000	United Airlines Inc. 4.63% 15/04/2029	333,324	0.19	USD	161,000	Bausch Health Cos Inc. 4.88% 01/06/2028	154,359	0.09
USD	147,000	United Rentals North America Inc. 5.50% 15/05/2027	152,242	0.09	USD	265,000	Bausch Health Cos Inc. 5.00% 30/01/2028	219,288	0.12
USD	179,000	Vistra Operations Company LLC 4.38% 01/05/2029	169,226	0.10	USD	395,000	Bausch Health Cos Inc. 5.25% 30/01/2030	310,569	0.18
USD	169,000	Welbilt Inc. 9.50% 15/02/2024	170,658	0.10	USD	440,000	Bausch Health Cos Inc. 5.50% 01/11/2025	438,992	0.25
USD	331,000	Western Midstream Operating LP 4.65% 01/07/2026	339,311	0.19	USD	166,000	Clarios Global LP 6.75% 15/05/2025	172,313	0.10
USD	171,000	Western Midstream Operating LP 5.05% 01/02/2030	171,375	0.10	USD	195,000	GFL Environmental Inc. 3.50% 01/09/2028	183,583	0.10
USD	170,000	Western Midstream Operating LP 5.30% 01/03/2048	168,469	0.10	USD	390,000	GFL Environmental Inc. 3.75% 01/08/2025	383,714	0.22
USD	127,000	Yum! Brands Inc. 4.63% 31/01/2032	123,674	0.07	USD	127,000	GFL Environmental Inc. 4.25% 01/06/2025	126,383	0.07
USD	373,000	Yum! Brands Inc. 5.38% 01/04/2032	373,933	0.21	USD	74,000	GFL Environmental Inc. 4.75% 15/06/2029	70,583	0.04
		Total United States	23,259,238	13.24	USD	265,000	GFL Environmental Inc. 5.13% 15/12/2026	267,442	0.15
		Total Bonds	30,064,110	17.11	USD	658,000	Hudbay Minerals Inc. 4.50% 01/04/2026	641,004	0.36
		Total Transferable securities and money market instruments admitted to an official exchange listing	30,064,110	17.11	USD	213,000	Hudbay Minerals Inc. 6.13% 01/04/2029	219,656	0.12
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				Bonds					
					USD	268,000	Nova Chemicals Corp. 5.25% 01/06/2027	266,995	0.15
					USD	371,000	Ritchie Bros Auctioneers Inc. 5.38% 15/01/2025	377,420	0.21
					USD	278,000	Videotron Limited 3.63% 15/06/2029	257,650	0.15
							Total Canada	5,448,458	3.09
BERMUDA				CAYMAN ISLANDS					
USD	182,000	Nabors Industries Limited 7.25% 15/01/2026	182,677	0.10	USD	601,627	Hawaiian Brand Intellectual Property Limited 5.75% 20/01/2026	602,546	0.34
USD	246,000	NCL Corp. Limited 5.88% 15/03/2026	234,008	0.13	USD	510,726	Transocean Sentry Limited 5.38% 15/05/2023	499,206	0.28
USD	126,000	NCL Finance Limited 6.13% 15/03/2028	116,865	0.07			Total Cayman Islands	1,101,752	0.62
		Total Bermuda	533,550	0.30	FRANCE				
USD	570,000	1011778 BC ULC 3.88% 15/01/2028	540,304	0.31	USD	484,000	Altice France SA 5.50% 15/10/2029	437,657	0.25
USD	286,000	1011778 BC ULC 4.00% 15/10/2030	258,548	0.15	USD	558,000	Constellium SE 3.75% 15/04/2029	501,503	0.28
USD	164,000	1011778 BC ULC 4.38% 15/01/2028	158,030	0.09	USD	578,000	Constellium SE 5.63% 15/06/2028	582,208	0.33

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Bonds (continued)				Bonds (continued)					
FRANCE (continued)				NETHERLANDS (continued)					
USD	530,000	Iliad Holding SASU 6.50% 15/10/2026	531,716	0.30	USD	193,000	Constellium SE 5.88% 15/02/2026	193,691	0.11
USD	679,000	Iliad Holding SASU 7.00% 15/10/2028	680,966	0.39	Total Netherlands				
Total France		2,734,050	1.55	PANAMA					
GERMANY				USD 649,000 Carnival Corp. 4.00% 01/08/2028 605,193 0.34					
USD	363,000	TK Elevator Holdco GmbH 7.63% 15/07/2028	364,528	0.21	USD	760,000	Carnival Corp. 5.75% 01/03/2027	724,849	0.42
Total Germany		364,528	0.21	USD	740,000	Carnival Corp. 6.00% 01/05/2029	698,374	0.40	
IRELAND				Total Panama					
USD	504,000	James Hardie International Finance DAC 5.00% 15/01/2028	498,330	0.28	2,028,416 1.16				
Total Ireland		498,330	0.28	SUPRANATIONAL					
LIBERIA				USD 207,000 Clarios Global LP 6.25% 15/05/2026 213,735 0.12					
USD	306,000	Royal Caribbean Cruises Limited 4.25% 01/07/2026	285,154	0.16	USD	501,000	Clarios Global LP 8.50% 15/05/2027	519,833	0.30
USD	223,000	Royal Caribbean Cruises Limited 5.50% 31/08/2026	215,753	0.12	Total Supranational				
USD	186,000	Royal Caribbean Cruises Limited 9.13% 15/06/2023	194,328	0.11	733,568 0.42				
USD	102,000	Royal Caribbean Cruises Limited 11.50% 01/06/2025	112,136	0.06	UNITED KINGDOM				
Total Liberia		807,371	0.45	USD	215,000	International Game Technology plc 4.13% 15/04/2026	212,447	0.12	
LUXEMBOURG				USD	313,000	International Game Technology plc P.P. 144A 6.50% 15/02/2025	329,479	0.19	
USD	516,000	Altice France Holding SA 6.00% 15/02/2028	445,695	0.25	USD	337,000	Virgin Media Finance plc 5.00% 15/07/2030	319,112	0.18
USD	372,000	Axalta Coating Systems LLC 4.75% 15/06/2027	357,650	0.20	USD	282,000	Virgin Media Secured Finance plc 4.50% 15/08/2030	263,360	0.15
USD	477,000	Camelot Finance SA 4.50% 01/11/2026	466,820	0.27	USD	788,000	Vmed O2 UK Financing 4.25% 31/01/2031	719,247	0.41
USD	154,000	Endo Finance Company LLC 6.00% 30/06/2028	87,495	0.05	USD	753,000	Vmed O2 UK Financing I plc 4.75% 15/07/2031	712,108	0.40
USD	494,000	Fage International 5.63% 15/08/2026	491,431	0.28	Total United Kingdom				
USD	440,000	Ion Trading Technologies Sarl 5.75% 15/05/2028	427,845	0.24	2,555,753 1.45				
Total Luxembourg		2,276,936	1.29	UNITED STATES					
NETHERLANDS				USD 354,000 Acadia Healthcare Company Inc. 5.00% 15/04/2029 349,464 0.20					
USD	187,000	Clear Channel International BV 6.63% 01/08/2025	191,678	0.11	USD	221,000	Acadia Healthcare Company Inc. 5.50% 01/07/2028	222,315	0.13
				USD 96,000 AdaptHealth LLC 4.63% 01/08/2029 87,679 0.05					
				USD 720,000 AdaptHealth LLC 5.13% 01/03/2030 669,623 0.37					
				USD 118,000 AG Issuer LLC 6.25% 01/03/2028 118,295 0.07					
				USD 488,000 Albertsons Companies Inc. 3.25% 15/03/2026 461,475 0.26					
				USD 487,000 Albertsons Companies Inc. 5.88% 15/02/2028 487,924 0.28					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	141,000	Albertsons Companies Inc. 7.50% 15/03/2026	149,488	0.08	USD	298,000	Beacon Roofing Supply Inc. 4.13% 15/05/2029	275,650	0.16
USD	353,000	Alliant Holdings Intermediate LLC 4.25% 15/10/2027	340,045	0.19	USD	306,000	Beacon Roofing Supply Inc. 4.50% 15/11/2026	305,560	0.17
USD	268,000	Alliant Holdings Intermediate LLC 5.88% 01/11/2029	257,950	0.15	USD	202,000	Black Knight Infoserv LLC 3.63% 01/09/2028	191,743	0.11
USD	692,000	Alliant Holdings Intermediate LLC 6.75% 15/10/2027	685,304	0.39	USD	497,000	Blackstone Mortgage Trust Inc. 3.75% 15/01/2027	465,772	0.26
USD	1,141,121	American Airlines Inc. 5.50% 20/04/2026	1,152,533	0.65	USD	234,000	Boxer Parent Company Inc. 7.13% 02/10/2025	243,413	0.14
USD	606,110	American Airlines Inc. 5.75% 20/04/2029	603,657	0.34	USD	207,000	Boyd Gaming Corp. 4.75% 01/12/2027	205,368	0.12
USD	412,000	American Airlines Inc. 11.75% 15/07/2025	481,010	0.27	USD	275,000	Boyd Gaming Corp. 4.75% 15/06/2031	265,443	0.15
USD	619,000	American Builders & Contractors Supply Company Inc. 4.00% 15/01/2028	595,930	0.34	USD	674,000	BroadStreet Partners Inc. 5.88% 15/04/2029	630,190	0.36
USD	121,000	APX Group Inc. 6.75% 15/02/2027	123,989	0.07	USD	291,000	BWV Technologies Inc. 4.13% 30/06/2028	280,846	0.16
USD	174,000	Aramark Services Inc. 5.00% 01/02/2028	168,889	0.10	USD	199,000	Cablevision Lightpath LLC 3.88% 15/09/2027	186,381	0.11
USD	87,000	Aramark Services Inc. 6.38% 01/05/2025	89,364	0.05	USD	756,000	Caesars Entertainment Inc. 4.63% 15/10/2029	708,750	0.40
USD	148,000	Arches Buyer Inc. 4.25% 01/06/2028	138,148	0.08	USD	604,000	Caesars Entertainment Inc. 6.25% 01/07/2025	624,394	0.34
USD	303,000	Arches Buyer Inc. 6.13% 01/12/2028	280,579	0.16	USD	486,000	Caesars Entertainment Inc. 8.13% 01/07/2027	523,128	0.30
USD	257,000	Archrock Partners LP Archrock Partners Finance Corp. 6.25% 01/04/2028	253,457	0.14	USD	302,000	Caesars Resort Collection LLC 5.75% 01/07/2025	309,173	0.18
USD	739,000	Ardagh Metal Packaging 4.00% 01/09/2029	667,262	0.39	USD	1,182,000	Callon Petroleum Company 6.38% 01/07/2026	1,176,053	0.68
USD	165,000	Asbury Automotive Group Inc. 4.63% 15/11/2029	154,172	0.09	USD	204,000	Catalent Pharma Solutions 3.13% 15/02/2029	186,177	0.11
USD	255,000	Asbury Automotive Group Inc. 5.00% 15/02/2032	237,500	0.13	USD	343,000	CCO Holdings LCC 5.13% 01/05/2027	343,960	0.20
USD	174,000	ASP Unifrax Holdings Inc 5.25% 30/09/2028	162,186	0.09	USD	983,000	Cco Holdings LLC 4.25% 01/02/2031	897,271	0.52
USD	405,000	Assuredpartners Inc. 5.63% 15/01/2029	374,068	0.21	USD	188,000	CCO Holdings LLC 4.50% 01/05/2032	172,138	0.10
USD	539,000	Avantor Funding Inc. 3.88% 01/11/2029	509,400	0.29	USD	862,000	CCO Holdings LLC 4.75% 01/03/2030	830,214	0.47
USD	584,000	Avantor Funding Inc. 4.63% 15/07/2028	576,820	0.32	USD	428,000	CCO Holdings LLC 4.75% 01/02/2032	399,739	0.23
USD	314,000	Axalta Coating Systems LLC 3.38% 15/02/2029	276,383	0.16	USD	733,000	CCO Holdings LLC 5.00% 01/02/2028	726,522	0.41
USD	370,000	Bath & Body Works Inc. 6.63% 01/10/2030	388,963	0.22	USD	488,000	CD&R Smokey Buyer Inc. 6.75% 15/07/2025	505,080	0.28
USD	526,000	Bausch Health Americas Inc. 9.25% 01/04/2026	539,600	0.31	USD	244,000	Cedar Fair LP Canada's Wonderland Company 5.50% 01/05/2025	250,861	0.14

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	272,000	Cedar Fair LP Canada's Wonderland Company Magnum Management Corp. Millennium Op 6.50% 01/10/2028	278,562	0.16	USD	173,000	Clearway Energy Operating LLC 3.75% 15/01/2032	159,946	0.09
USD	527,000	Cengage Learning Inc. 9.50% 15/06/2024	526,094	0.30	USD	319,000	Clearway Energy Operating LLC 4.75% 15/03/2028	321,166	0.18
USD	221,000	Centene Corp. 3.38% 15/02/2030	208,475	0.12	USD	373,000	CNX Midstream Partners LP 4.75% 15/04/2030	350,804	0.20
USD	151,000	ChampionX Corp. 6.38% 01/05/2026	153,922	0.09	USD	317,000	Cnx Resources Corp. 6.00% 15/01/2029	321,755	0.18
USD	193,000	Change Healthcare Holdings LLC 5.75% 01/03/2025	193,121	0.11	USD	437,000	Cnx Resources Corp. 7.25% 14/03/2027	462,786	0.26
USD	159,000	Charles River Laboratories International Inc. 3.75% 15/03/2029	150,732	0.09	USD	198,000	CommScope Technologies LLC P.P. 144A 6.00% 15/06/2025	188,009	0.11
USD	52,000	Charles River Laboratories International Inc. 4.00% 15/03/2031	49,215	0.03	USD	212,000	Comstock Resources Inc. 6.75% 01/03/2029	218,869	0.12
USD	161,000	Charles River Laboratories International Inc. 4.25% 01/05/2028	157,780	0.09	USD	190,000	CrownRock LP 5.00% 01/05/2029	190,616	0.11
USD	537,000	Cheniere Energy Inc. 4.63% 15/10/2028	540,316	0.31	USD	304,000	CSC Holdings LLC 3.38% 15/02/2031	256,500	0.15
USD	775,000	Cheniere Energy Partners LP 3.25% 31/01/2032	705,250	0.39	USD	420,000	CSC Holdings LLC 4.13% 01/12/2030	370,642	0.21
USD	247,000	Cheniere Energy Partners LP 4.00% 01/03/2031	240,047	0.14	USD	319,000	CSC Holdings LLC 4.63% 01/12/2030	266,660	0.15
USD	290,000	Cheniere Energy Partners LP 4.50% 01/10/2029	291,631	0.17	USD	330,000	CSC Holdings LLC 5.00% 15/11/2031	277,339	0.16
USD	123,000	CHS Community Health Systems Inc. 5.63% 15/03/2027	125,578	0.07	USD	207,000	CSC Holdings LLC 5.38% 01/02/2028	201,774	0.11
USD	275,000	CHS Community Health Systems Inc. 6.88% 15/04/2029	270,071	0.15	USD	614,000	CSC Holdings LLC 6.50% 01/02/2029	619,710	0.35
USD	305,000	CHS Community Health Systems Inc. 8.00% 15/03/2026	318,153	0.18	USD	256,000	DCP Midstream Operating LP 5.63% 15/07/2027	269,252	0.15
USD	457,000	Cinemark USA Inc. 5.25% 15/07/2028	427,631	0.24	USD	189,000	Delek Logistics Partners LP 6.75% 15/05/2025	189,701	0.11
USD	314,000	Cinemark USA Inc. 8.75% 01/05/2025	329,308	0.19	USD	324,000	Delta Air Lines Inc. 4.50% 20/10/2025	327,312	0.19
USD	343,000	Clarivate Science Holdings Corp. 3.88% 01/07/2028	327,351	0.19	USD	633,000	DirectTV Holdings LLC 5.88% 15/08/2027	624,915	0.35
USD	604,000	Clarivate Science Holdings Corp. 4.88% 01/07/2029	570,599	0.32	USD	938,000	DISH DBS Corp. 5.13% 01/06/2029	797,089	0.45
USD	386,000	Clear Channel Outdoor Holdings Inc. 7.50% 01/06/2029	386,108	0.22	USD	827,000	DISH DBS Corp. 5.75% 01/12/2028	786,355	0.45
USD	647,000	Clear Channel Worldwide 7.75% 15/04/2028	651,043	0.37	USD	332,000	DISH DBS Corp. 7.75% 01/07/2026	330,143	0.19
USD	638,000	Clear Channel Worldwide Holdings Inc. 5.13% 15/08/2027	632,418	0.36	USD	377,000	DT Midstream Inc. 4.13% 15/06/2029	361,911	0.21
USD	465,000	Clearway Energy Operating LLC 3.75% 15/02/2031	432,683	0.25	USD	668,000	Element Solutions Inc. 3.88% 01/09/2028	624,079	0.35
					USD	236,000	Endeavor Energy Resources LP 5.75% 30/01/2028	243,984	0.14
					USD	304,000	EQM Midstream Partner LP 4.50% 15/01/2029	285,397	0.16

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)			
Bonds (continued)				Bonds (continued)			
UNITED STATES (continued)				UNITED STATES (continued)			
USD	742,000 EQM Midstream Partner LP 4.75% 15/01/2031	697,502	0.39	USD	342,000 Illuminate Buyer LLC 9.00% 01/07/2028	346,703	0.20
USD	270,000 EQM Midstream Partner LP 6.00% 01/07/2025	275,184	0.16	USD	286,000 Ingevity Corp. 3.88% 01/11/2028	258,830	0.15
USD	143,000 EQM Midstream Partner LP 6.50% 01/07/2027	149,727	0.09	USD	446,000 Innophos Holdings Inc. 9.38% 15/02/2028	476,244	0.27
USD	202,000 Gartner Inc. 3.63% 15/06/2029	191,245	0.11	USD	171,000 Interface Inc. 5.50% 01/12/2028	166,298	0.09
USD	373,000 Gartner Inc. 3.75% 01/10/2030	351,086	0.20	USD	603,000 Iqvia Inc. 5.00% 15/05/2027	611,147	0.35
USD	345,000 Gartner Inc. 4.50% 01/07/2028	343,887	0.20	USD	614,000 Irb Holding Corp. 6.75% 15/02/2026	626,391	0.36
USD	439,000 Gates Global LLC 6.25% 15/01/2026	441,296	0.25	USD	344,000 Irb Holding Corp. 7.00% 15/06/2025	359,528	0.20
USD	160,000 Goodyear Tire & Rubber Company 5.00% 15/07/2029	149,460	0.08	USD	219,000 Iris Holdings Inc. 8.75% 15/02/2026	219,274	0.12
USD	376,000 Group 1 Automotive Inc. 4.00% 15/08/2028	350,855	0.20	USD	215,000 Iron Mountain Inc. 4.88% 15/09/2027	212,984	0.12
USD	82,000 GTCR AP Finance Inc. 8.00% 15/05/2027	83,160	0.05	USD	237,000 Iron Mountain Inc. 5.00% 15/07/2028	231,653	0.13
USD	538,000 H&E Equipment Services Inc. 3.88% 15/12/2028	504,779	0.29	USD	299,000 Iron Mountain Inc. 5.25% 15/03/2028	296,197	0.17
USD	387,000 HealthEquity Inc. 4.50% 01/10/2029	369,101	0.21	USD	255,000 ITT Holdings LLC 6.50% 01/08/2029	235,948	0.13
USD	486,000 Helios Software Holdings Inc. 4.63% 01/05/2028	448,943	0.25	USD	798,000 Kaiser Aluminum Corp. 4.50% 01/06/2031	721,810	0.42
USD	381,000 Herc Holdings Inc. 5.50% 15/07/2027	386,572	0.22	USD	1,019,000 Kar Auction Services Inc. 5.13% 01/06/2025	1,032,120	0.59
USD	127,000 Hess Midstream Operations LP 4.25% 15/02/2030	120,053	0.07	USD	200,000 Ladder Capital Finance Holdings LLP 4.25% 01/02/2027	191,900	0.11
USD	377,000 Hightower Holding LLC 6.75% 15/04/2029	370,629	0.21	USD	891,000 Ladder Capital Finance Holdings LLP 4.75% 15/06/2029	843,697	0.47
USD	197,000 Hilcorp Energy 6.25% 01/11/2028	200,097	0.11	USD	652,000 Ladder Capital Finance Holdings LLP 5.25% 01/10/2025	651,022	0.37
USD	373,000 Hilcorp Energy I 5.75% 01/02/2029	373,690	0.21	USD	373,000 Lamb Weston Holding Inc. 4.13% 31/01/2030	348,942	0.20
USD	113,000 Hilton Domestic Operating Company Inc. 5.38% 01/05/2025	115,850	0.07	USD	356,000 Lamb Weston Holdings Inc. 4.38% 31/01/2032	332,638	0.19
USD	125,000 Hilton Domestic Operating Company Inc. 5.75% 01/05/2028	129,544	0.07	USD	133,000 Leeward Renewable Energy Operations LLC 4.25% 01/07/2029	124,945	0.07
USD	372,000 Holly Energy Partners Corp. 5.00% 01/02/2028	353,741	0.20	USD	174,000 Live Nation Entertainment Inc. 3.75% 15/01/2028	164,187	0.09
USD	480,000 HUB International Limited 5.63% 01/12/2029	467,170	0.27	USD	367,000 Live Nation Entertainment Inc. 4.75% 15/10/2027	358,743	0.20
USD	633,000 HUB International Limited 7.00% 01/05/2026	642,302	0.36	USD	474,000 Live Nation Entertainment Inc. 6.50% 15/05/2027	505,735	0.29
USD	423,000 IAA Inc. 5.50% 15/06/2027	425,297	0.24	USD	813,000 LogMeIn Inc. 5.50% 01/09/2027	761,679	0.43
USD	391,000 iHeartCommunications 4.75% 15/01/2028	375,701	0.21	USD	317,000 Madison IAQ LLC 4.13% 30/06/2028	292,956	0.17
USD	212,000 iHeartCommunications Inc. 5.25% 15/08/2027	210,579	0.12	USD	597,000 Madison IAQ LLC 5.88% 30/06/2029	536,180	0.30
USD	689,757 iHeartCommunications Inc. 8.38% 01/05/2027	714,898	0.41				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	404,000	Matador Resources Company 5.88% 15/09/2026	411,828	0.23	USD	323,000	Novelis Corp. 3.88% 15/08/2031	296,390	0.17
USD	115,000	Match Group Holdings II LLC 3.63% 01/10/2031	103,500	0.06	USD	688,000	Novelis Corp. 4.75% 30/01/2030	671,889	0.38
USD	463,000	Match Group Holdings II LLC 4.63% 01/06/2028	449,675	0.26	USD	260,000	NRG Energy Inc. 3.38% 15/02/2029	231,400	0.13
USD	173,000	Mattel Inc. 5.88% 15/12/2027	181,104	0.10	USD	625,000	NRG Energy Inc. 3.63% 15/02/2031	553,437	0.30
USD	457,000	Mauser Packaging Solutions Holding Company 5.50% 15/04/2024	454,664	0.26	USD	193,000	NRG Energy Inc. 3.88% 15/02/2032	170,617	0.10
USD	600,000	Meritage Homes Corp. 3.88% 15/04/2029	572,625	0.33	USD	71,000	Occidental Petroleum Corp. 4.50% 15/07/2044	68,057	0.04
USD	485,000	MGM Growth Properties Operating Partnership LP 4.63% 15/06/2025	490,784	0.28	USD	85,000	Occidental Petroleum Corp. 6.20% 15/03/2040	94,964	0.05
USD	260,000	MGM Growth Properties Operating Partnership LP Mgp Finance Co-Issuer Inc. 5.75% 01/02/2027	274,871	0.16	USD	695,000	Occidental Petroleum Corp. 6.45% 15/09/2036	819,370	0.47
USD	89,000	MGM Growth Properties Operating Partnership LP MGP Finance Co-Issuer Inc. 3.88% 15/02/2029	88,032	0.05	USD	122,000	Occidental Petroleum Corp. 6.60% 15/03/2046	144,471	0.08
USD	214,000	Midwest Gaming Borrower LLC 4.88% 01/05/2029	197,980	0.11	USD	484,000	Olympus Water USA 4.25% 01/10/2028	441,444	0.25
USD	899,469	Mileage Plus Holdings LLC 6.50% 20/06/2027	939,196	0.53	USD	480,000	Organon & Company 4.13% 30/04/2028	457,620	0.26
USD	173,000	Mozart Debt Merger Sub Inc. 5.25% 01/10/2029	162,188	0.09	USD	533,000	Organon & Company 5.13% 30/04/2031	515,344	0.29
USD	175,000	NCR Corp 5.75% 01/09/2027	175,760	0.10	USD	558,000	Ortho-Clinical Diagnostics Inc. 7.25% 01/02/2028	575,818	0.33
USD	120,000	NCR Corp 6.13% 01/09/2029	120,525	0.07	USD	65,000	Ortho-Clinical Diagnostics Inc. 7.38% 01/06/2025	67,241	0.04
USD	651,000	NCR Corp 5.00% 01/10/2028	623,576	0.35	USD	196,000	Outfront Media Capital LLC 4.25% 15/01/2029	182,574	0.10
USD	452,000	NextEra Energy Operating Partners 4.50% 15/09/2027	451,353	0.25	USD	211,000	Outfront Media Capital LLC 4.63% 15/03/2030	199,131	0.11
USD	153,000	NextEra Energy Operating Partners LP 4.25% 15/07/2024	155,133	0.09	USD	257,000	Par Pharmaceutical Inc. 7.50% 01/04/2027	240,650	0.14
USD	488,000	NFP Corp. 4.88% 15/08/2028	468,536	0.27	USD	273,000	Park Intermediate Holdings LLC 4.88% 15/05/2029	256,477	0.15
USD	1,038,000	NFP Corp. 6.88% 15/08/2028	992,588	0.56	USD	395,000	Park Intermediate Holdings LLC 5.88% 01/10/2028	395,273	0.22
USD	268,000	Nielsen Finance LLC 4.50% 15/07/2029	267,498	0.15	USD	474,000	PetSmart Inc. 4.75% 15/02/2028	459,297	0.26
USD	336,000	Nielsen Finance LLC 4.75% 15/07/2031	335,790	0.19	USD	166,000	PetSmart Inc. 7.75% 15/02/2029	171,603	0.10
USD	261,000	Nielsen Finance LLC 5.63% 01/10/2028	262,905	0.15	USD	796,000	Pilgrim's Pride Corp. 3.50% 01/03/2032	697,156	0.39
USD	327,000	Nielsen Finance LLC 5.88% 01/10/2030	328,989	0.19	USD	641,000	Pilgrim's Pride Corp. 4.25% 15/04/2031	594,254	0.34
USD	58,000	Northwest Fiber LLC 6.00% 15/02/2028	51,172	0.03	USD	1,012,000	Plantronics Inc. 4.75% 01/03/2029	1,040,915	0.59
USD	268,000	Novelis Corp. 3.25% 15/11/2026	256,392	0.15	USD	672,000	Post Holdings Inc. 4.63% 15/04/2030	606,479	0.34
					USD	230,000	Post Holdings Inc. 5.63% 15/01/2028	226,547	0.13
					USD	289,000	Post Holdings Inc. 5.75% 01/03/2027	290,987	0.17

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)			
Bonds (continued)				Bonds (continued)			
UNITED STATES (continued)				UNITED STATES (continued)			
USD	200,000 PRA Health Sciences Inc. 2.88% 15/07/2026	190,778	0.11	USD	259,000 Sirius XM Radio Inc. 4.00% 15/07/2028	246,077	0.14
USD	279,000 Prestige Brands Inc. 5.13% 15/01/2028	278,303	0.16	USD	174,000 Sirius XM Radio Inc. 5.50% 01/07/2029	176,828	0.10
USD	740,000 Provident Funding Associates LP 6.38% 15/06/2025	729,630	0.41	USD	400,000 Six Flags Entertainment Corp. 4.88% 31/07/2024	401,735	0.23
USD	446,000 Radiate Holco LLC 4.50% 15/09/2026	431,226	0.24	USD	268,000 Six Flags Theme Parks Inc. 7.00% 01/07/2025	280,369	0.16
USD	854,000 Radiate Holco LLC 6.50% 15/09/2028	810,233	0.46	USD	206,000 Southwestern Energy Company 5.38% 01/02/2029	209,454	0.12
USD	358,000 Resideo Funding Inc. 4.00% 01/09/2029	326,693	0.19	USD	238,000 SRS Distribution Inc. 4.63% 01/07/2028	227,460	0.13
USD	662,000 Ritchie Bros Holdings Inc. 4.75% 15/12/2031	646,277	0.36	USD	566,000 SRS Distribution Inc. 6.00% 01/12/2029	526,538	0.29
USD	230,000 RLJ Lodging Trust LP 3.75% 01/07/2026	218,608	0.12	USD	520,000 SRS Distribution Inc. 6.13% 01/07/2029	484,823	0.28
USD	219,000 RLJ Lodging Trust LP 4.00% 15/09/2029	203,057	0.12	USD	479,000 Staples Inc. 7.50% 15/04/2026	462,474	0.26
USD	626,000 Roblox Corp. 3.88% 01/05/2030	588,440	0.33	USD	188,000 Staples Inc. 10.75% 15/04/2027	167,790	0.10
USD	483,000 Rocket Mortgage LLC 3.63% 01/03/2029	442,871	0.25	USD	235,000 Stevens Holding Company Inc. 6.13% 01/10/2026	242,673	0.14
USD	299,000 Rocket Mortgage LLC 3.88% 01/03/2031	271,255	0.15	USD	442,000 Sunoco LP Sunoco Finance Corp. 5.88% 15/03/2028	450,248	0.26
USD	1,011,000 Rocket Mortgage LLC 4.00% 15/10/2033	890,666	0.51	USD	217,000 Surgery Center Holdings Inc. 6.75% 01/07/2025	216,908	0.12
USD	135,000 Ryan Specialty Group LLC 4.38% 01/02/2030	129,111	0.07	USD	90,000 Switch Limited 3.75% 15/09/2028	87,410	0.05
USD	137,000 Sabre Glbl Inc. 9.25% 15/04/2025	152,025	0.09	USD	492,000 Switch Limited 4.13% 15/06/2029	484,620	0.28
USD	301,000 Sabre GBL Inc. 7.38% 01/09/2025	314,733	0.18	USD	332,000 Targa Resources Partners LP 5.50% 01/03/2030	345,625	0.20
USD	458,000 Scientific Games International Inc. 5.00% 15/10/2025	469,736	0.27	USD	88,000 Teleflex Inc. 4.25% 01/06/2028	86,216	0.05
USD	164,000 Scientific Games International Inc. 7.00% 15/05/2028	170,253	0.10	USD	136,000 Tempo Acquisition LLC 5.75% 01/06/2025	137,588	0.08
USD	166,000 Scientific Games International Inc. 7.25% 15/11/2029	174,117	0.10	USD	365,000 Tenet Healthcare Corp 4.88% 01/01/2026	370,056	0.21
USD	217,000 Scientific Games International Inc. 8.25% 15/03/2026	226,494	0.13	USD	505,000 Tenet Healthcare Corp 5.13% 01/11/2027	508,346	0.29
USD	676,000 Select Medical Corp. 6.25% 15/08/2026	700,248	0.39	USD	595,000 Tenet Healthcare Corp 6.25% 01/02/2027	611,853	0.35
USD	130,000 Service Properties Trust 5.50% 15/12/2027	125,563	0.07	USD	203,000 Tenet Healthcare Corp. 4.38% 15/01/2030	195,115	0.11
USD	173,000 Shea Homes LP Shea Homes Funding Corp. 4.75% 15/02/2028	164,226	0.09	USD	115,000 Tenet Healthcare Corp. 4.63% 15/06/2028	113,384	0.06
USD	362,000 Shift4 Payments LLC 4.63% 01/11/2026	352,498	0.20	USD	541,000 Tenet Healthcare Corp. 6.13% 01/10/2028	549,365	0.31
USD	235,000 Simmons Food Inc. 4.63% 01/03/2029	220,834	0.13	USD	748,000 Tenneco Inc. 7.88% 15/01/2029	788,672	0.44
				USD	179,000 Terraform Power Operating LLC 4.75% 15/01/2030	174,901	0.10
				USD	192,000 Terraform Power Operating LLC 5.00% 31/01/2028	191,880	0.11

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)			
Bonds (continued)				Bonds (continued)			
UNITED STATES (continued)				UNITED STATES (continued)			
USD	439,000 TK Elevator US Newco Inc. 5.25% 15/07/2027	436,631	0.24	USD	690,000 ZoomInfo Technologies LLC 3.88% 01/02/2029	631,988	0.36
USD	1,263,000 Transdigm Inc. 6.25% 15/03/2026	1,298,348	0.74	Total United States			
USD	569,000 Transdigm Inc. 8.00% 15/12/2025	594,079	0.34	Total Bonds			
USD	619,000 Transmontaigne Partners LP 6.13% 15/02/2026	611,368	0.35	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
USD	1,387,000 Uber Technologies Inc. 4.50% 15/08/2029	1,301,180	0.73	130,620,827 74.14			
USD	86,000 Uber Technologies Inc. 6.25% 15/01/2028	89,113	0.05	Other transferable securities and money market instruments			
USD	482,000 United Airlines Inc. 4.38% 15/04/2026	473,866	0.27	Bonds			
USD	279,000 Univision Communications Inc. 4.50% 01/05/2029	265,446	0.15	BERMUDA			
USD	287,000 US Foods Inc. 4.63% 01/06/2030	265,588	0.15	USD	74,000 Ncl Corp. Limited 7.75% 15/02/2029	74,833	0.04
USD	498,000 US Foods Inc. 4.75% 15/02/2029	477,696	0.27	Total Bermuda			
USD	136,000 USA Compression Partners LP 6.88% 01/04/2026	137,345	0.08	74,833 0.04			
USD	481,000 Venture Global Calcasieu Pass LLC 3.88% 15/08/2029	468,374	0.27	CANADA			
USD	440,000 Venture Global Calcasieu Pass LLC 3.88% 01/11/2033	420,434	0.24	USD	324,000 Bausch Health Cos Inc. 6.13% 01/02/2027	326,229	0.19
USD	833,000 Venture Global Calcasieu Pass LLC 4.13% 15/08/2031	818,754	0.45	USD	365,000 Rockpoint Gas Storage 7.00% 31/03/2023	365,119	0.21
USD	452,000 Verscend Escrow Corp. 9.75% 15/08/2026	471,211	0.26	Total Canada			
USD	509,000 Vici Properties 3.75% 15/02/2027	495,492	0.28	691,348 0.40			
USD	449,000 Vistra Operations Company LLC 5.63% 15/02/2027	450,340	0.26	LIBERIA			
USD	801,000 Waste Pro USA Inc. 5.50% 15/02/2026	756,544	0.43	USD	179,000 Royal Caribbean Cruises Limited 5.38% 15/07/2027	171,361	0.10
USD	344,000 Wesco Distribution Inc. 7.13% 15/06/2025	358,190	0.20	Total Liberia			
USD	1,032,000 Wesco Distribution Inc. 7.25% 15/06/2028	1,098,254	0.63	171,361 0.10			
USD	394,000 White Cap Buyer LLC 6.88% 15/10/2028	373,808	0.21	LUXEMBOURG			
USD	567,000 WR Grace Holdings LLC 4.88% 15/06/2027	555,844	0.32	USD	327,000 Altice France Holding SA 10.50% 15/05/2027	342,802	0.19
USD	929,000 WR Grace Holdings LLC 5.63% 15/08/2029	869,437	0.49	Total Luxembourg			
USD	581,000 Zayo Group Holdings Inc. 4.00% 01/03/2027	535,380	0.30	342,802 0.19			
USD	196,000 Zayo Group Holdings Inc. 6.13% 01/03/2028	175,485	0.10	NETHERLANDS			
				USD	798,000 VZ Secured Financing BV Bond 5.00% 15/01/2032	746,465	0.42
				Total Netherlands			
				746,465 0.42			
				UNITED STATES			
				USD	806,000 CHS Community Health Systems Inc. 5.25% 15/05/2030	775,776	0.43

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Other transferable securities and money market instruments (continued)			
Bonds (continued)			
UNITED STATES (continued)			
USD 582,000	Condor Merger Sub Inc. 7.38% 15/02/2030	558,257	0.32
USD 306,000	Covanta Holding Corp. 4.88% 01/12/2029	292,521	0.17
USD 472,000	Fair Isaac Corp. 4.00% 15/06/2028	456,817	0.26
USD 444,000	Fertitta Entertainment LLC 6.75% 15/01/2030	409,035	0.23
USD 20,000	Kaiser Aluminum Corp. 4.63% 01/03/2028	18,850	0.01
USD 690,000	Minerva Merger Sub Inc. 6.50% 15/02/2030	669,644	0.38
USD 309,000	Owens & Minor Inc. 6.63% 01/04/2030	318,168	0.18
USD 477,000	Scientific Games Holdings LP 6.63% 01/03/2030	470,203	0.27
	Total United States	3,969,271	2.25
Total Bonds		5,996,080	3.40
Total Other transferable securities and money market instruments		5,996,080	3.40
Total value of investments		166,681,017	94.65
(Total cost: USD 171,526,270)			

*Minor differences due to rounding.

Threadneedle (Lux) - Flexible Asian Bond

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BAHAMAS				CAYMAN ISLANDS (continued)					
USD	200,000	Competition Team Technologies Limited 3.75% 12/03/2024	202,770	0.35	USD	450,000	Sunac China Holdings Limited 8.35% 19/04/2023	123,750	0.22
		Total Bahamas	202,770	0.35	USD	400,000	Tencent Holdings Limited 2.88% 22/04/2031	367,117	0.64
					USD	300,000	Tencent Holdings Limited 3.98% 11/04/2029	299,854	0.52
BERMUDA					USD	600,000	Times China Holdings Limited 6.75% 16/07/2023	306,720	0.53
USD	200,000	China Oil & Gas Group Limited 5.50% 25/01/2023	201,675	0.35	USD	467,000	Tingyi Cayman Islands Holding Corp. 1.63% 24/09/2025	436,154	0.76
		Total Bermuda	201,675	0.35			Total Cayman Islands	8,350,525	14.53
CAYMAN ISLANDS									
USD	250,000	AAC Technologies Holdings Inc. 3.00% 27/11/2024	237,185	0.42	HONG KONG				
USD	250,000	Alibaba Group Holding Limited 4.50% 28/11/2034	250,442	0.44	USD	400,000	Bank of East Asia Limited FRN 29/05/2030	397,512	0.69
USD	500,000	China Mengniu Dairy Company 1.88% 17/06/2025	475,078	0.83	USD	200,000	Glp China Holdings 2.95% 29/03/2026	186,395	0.32
USD	600,000	Cifi Holdings Group Company Limited 6.00% 16/07/2025	508,671	0.89	USD	500,000	Ibcil Finance Company 3.13% 15/11/2022	500,702	0.87
USD	600,000	CK Hutchison International 17 II Limited 3.25% 29/09/2027	599,278	1.04	USD	950,000	Lenovo Group Limited 5.88% 24/04/2025	996,224	1.73
USD	200,000	Country Garden Holdings Company Limited 3.13% 22/10/2025	147,950	0.26	USD	700,000	Xiaomi Best Time International Limited 2.88% 14/07/2031	606,558	1.06
USD	200,000	Country Garden Holdings Company Limited 5.40% 27/05/2025	154,294	0.27			Total Hong Kong	2,687,391	4.67
USD	500,000	ENN Energy Holdings Limited 2.63% 17/09/2030	449,061	0.78	INDIA				
USD	600,000	Goodman HK Finance 3.00% 22/07/2030	573,872	1.00	USD	600,000	Adani Electricity Mumbai Limited 3.95% 12/02/2030	546,747	0.95
USD	500,000	HPHT Finance 19 Limited 2.88% 05/11/2024	496,139	0.86	USD	280,000	Adani Green Energy Limited 4.38% 08/09/2024	275,369	0.48
USD	500,000	JD.Com Inc. 3.38% 14/01/2030	472,357	0.82	USD	300,000	Adani Ports & Special Economic Zone Limited 3.10% 02/02/2031	258,615	0.45
USD	1,000,000	Logan Group Company Limited 4.70% 06/07/2026	209,625	0.36	USD	200,000	Adani Ports & Special Economic Zone Limited 4.00% 30/07/2027	195,160	0.34
USD	600,000	Longfor Properties Company 4.50% 16/01/2028	565,307	0.98	USD	400,000	Adani Ports & Special Economic Zone Limited 4.38% 03/07/2029	385,758	0.67
USD	800,000	Meituan 3.05% 28/10/2030	646,650	1.12	USD	800,000	Adani Transmission Limited 4.00% 03/08/2026	778,219	1.36
USD	500,000	Melco Resorts Finance 4.88% 06/06/2025	461,908	0.80	USD	650,000	Bharti Airtel Limited 4.38% 10/06/2025	659,169	1.15
USD	250,000	Sun Hung Kai Properties Capital Market Limited 2.75% 13/05/2030	237,895	0.41	USD	226,000	GMR Hyderabad International Airport 4.75% 02/02/2026	217,525	0.38
USD	270,000	Sun Hung Kai Properties Capital Market Limited 3.75% 25/02/2029	276,218	0.48	USD	500,000	Indian Railway Finance Corp. Limited 3.57% 21/01/2032	474,290	0.83
USD	200,000	Sunac China Holdings Limited 6.50% 09/07/2023	55,000	0.10					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Flexible Asian Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
INDIA (continued)				NETHERLANDS					
USD	200,000	JSW Steel Limited 5.95% 18/04/2024	205,064	0.36	USD	543,200	Greenko Dutch BV 3.85% 29/03/2026	517,715	0.90
USD	500,000	Ongc Videsh Limited 4.63% 15/07/2024	512,007	0.89	USD	250,000	Mong Duong Finance Holdings BV 5.13% 07/05/2029	224,688	0.39
USD	500,000	Reliance Industries Limited 3.67% 30/11/2027	498,809	0.87	USD	500,000	Royal Capital BV Perp FRN	499,605	0.87
USD	800,000	ReNew Power Limited 6.45% 27/09/2022	804,217	1.41	Total Netherlands				
USD	690,000	ReNew Wind Energy AP2 4.50% 14/07/2028	633,326	1.10	1,242,008 2.16				
Total India				6,444,275 11.24					
INDONESIA				PHILIPPINES					
USD	1,400,000	Indonesia Asahan Aluminium Persero PT 6.76% 15/11/2048	1,562,945	2.72	USD	800,000	Globe Telecom Inc. 2.50% 23/07/2030	697,161	1.21
USD	400,000	Pertamina Persero Pt 5.63% 20/05/2043	426,244	0.74	USD	520,000	Globe Telecom Inc. - Perp FRN	507,202	0.88
USD	1,000,000	Perusahaan Listrik Negara Pt 5.25% 24/10/2042	1,013,780	1.77	USD	200,000	International Container Terminal Services Inc. 4.75% 17/06/2030	200,595	0.35
USD	200,000	Perusahaan Listrik Negara Pt 6.25% 25/01/2049	226,513	0.39	USD	714,000	Metropolitan Bank & Trust Company 2.13% 15/01/2026	683,428	1.19
USD	200,000	Perusahaan Perseroan Persero PT 4.00% 30/06/2050	178,095	0.31	USD	670,000	Smc Global Power Holdings Corp. Perp FRN	617,321	1.07
USD	279,000	Saka Energi Indonesia Pt 4.45% 05/05/2024	274,610	0.48	USD	200,000	Smc Global Power Holdings Corp. Perp FRN	188,358	0.33
USD	400,000	Sri Rejeki Isman TBK PT 7.25% 16/01/2025	48,668	0.08	USD	400,000	Smc Global Power Holdings Corp. Perp FRN	390,300	0.68
Total Indonesia				3,730,855 6.49					
ISLE OF MAN				REPUBLIC OF KOREA (SOUTH)					
USD	400,000	Gohl Capital Limited 4.25% 24/01/2027	379,353	0.66	USD	500,000	Shinhan Financial Group Company Limited Perp FRN	511,272	0.89
Total Isle of Man				379,353 0.66					
MALAYSIA				SINGAPORE					
USD	200,000	Axiata Bhd 4.36% 24/03/2026	207,798	0.36	USD	500,000	ABJA Investment Company 5.45% 24/01/2028	517,528	0.90
USD	500,000	Petronas Capital Limited 3.50% 21/04/2030	509,963	0.89	USD	400,000	BOC Aviation Limited 2.63% 17/09/2030	360,994	0.63
USD	400,000	TNB Global Ventures Capital Bhd 4.85% 01/11/2028	424,885	0.74	USD	550,000	DBS Group Holdings Limited FRN 11/12/2028	561,443	0.98
Total Malaysia				1,142,646 1.99					
MAURITIUS				THAILAND					
USD	400,000	Greenko Solar Mauritius Limited 5.55% 29/01/2025	403,541	0.70	USD	800,000	Bangkok Bank pcl FRN 25/09/2034	748,503	1.30
Total Mauritius				403,541 0.70					
Total Singapore				2,589,215 4.51					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Flexible Asian Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)			
VIRGIN ISLANDS (BRITISH)			
USD	700,000	Talent Yield International Limited 3.13% 06/05/2031	665,401 1.16
		Total Virgin Islands (British)	665,401 1.16
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		7,343,917	12.79
Total Transferable securities and money market instruments admitted to an official exchange listing		51,146,623	89.03

Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities

Supranationals, Governments and Local Public Authorities, Debt Instruments

CHINA			
CNY	6,000,000	China (Govt of) 2.36% 02/07/2023	947,451 1.65
CNY	10,000,000	China (Govt of) 2.85% 04/06/2027	1,594,710 2.77
CNY	7,000,000	China (Govt of) 3.12% 05/12/2026	1,130,375 1.96
		Total China	3,672,536 6.38
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		3,672,536	6.38
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		3,672,536	6.38
Total value of investments		54,819,159	95.41
(Total cost: USD 59,796,370)			

*Minor differences due to rounding.

Threadneedle (Lux) - Euro Dynamic Real Return

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Other undertakings for collective investments (continued)			
Funds (continued)			
UNITED KINGDOM (continued)			
GBP	1,548,159	Threadneedle Specialist Investment Funds ICVC - Sterling Short-Dated Corporate Bond Fund***	2,064,673 6.13
	Total United Kingdom	7,845,151	23.29
Total Funds		7,845,151	23.29
Total Other undertakings for collective investments		7,845,151	23.29
Total value of investments		30,898,858	91.69

(Total cost: EUR 27,284,779)

*Minor differences due to rounding.

**See note 18.

***Related party fund.

Threadneedle (Lux) - Global Dynamic Real Return

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments				Equities (continued)					
UNITED STATES				INDONESIA					
USD	3,000,000	United States Treasury N/B 0.13% 31/01/2023	2,964,609	6.62	1,359,250	Bank Rakyat Indonesia	441,044	0.98	
Total United States			2,964,609	6.62	Total Indonesia			441,044	0.98
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				2,964,609	6.62	IRELAND			
Equities				JAPAN					
CAYMAN ISLANDS				NETHERLANDS					
	1,683	Sea Limited	201,607	0.45	1,510	Airbus SE	185,416	0.41	
Total Cayman Islands			201,607	0.45	1,637	Koninklijke DSM NV	295,979	0.66	
DENMARK				Total Netherlands				481,395	1.07
	4,934	Novo Nordisk A/S	552,712	1.23	NORWAY				
	3,521	Orsted A/S	447,252	0.99	10,665	Equinor ASA	403,962	0.90	
	11,886	Tryg A/S	292,024	0.65	Total Norway			403,962	0.90
Total Denmark			1,291,988	2.87	REPUBLIC OF KOREA (SOUTH)				
FINLAND				SWITZERLAND					
	6,895	Upm-Kymmene Oyj	227,543	0.51	4,084	Nestle SA - Reg	533,438	1.19	
Total Finland			227,543	0.51	1,106	Roche Holding AG	440,417	0.98	
FRANCE				Total Switzerland				973,855	2.17
	2,323	Essilor International SA	429,833	0.96	TAIWAN				
	3,782	Schneider Electric SE	640,296	1.43	43,000	Taiwan Semiconductor Manufacturing Company Limited	895,968	2.00	
Total France			1,070,129	2.39	Total Taiwan			895,968	2.00
GERMANY				INDIA					
	1,168	Adidas AG	275,380	0.61	6,587	HDFC Bank Limited - ADR	403,981	0.90	
Total Germany			275,380	0.61	Total India			403,981	0.90
HONG KONG				INDONESIA (continued)					
	21,600	AIA Group Limited	227,407	0.51	8,863	CRH plc	358,463	0.80	
Total Hong Kong			227,407	0.51	5,190	Medtronic Inc.	575,831	1.28	
INDIA				IRELAND (continued)					
	6,587	HDFC Bank Limited - ADR	403,981	0.90	2,865	Trane Technologies plc	437,486	0.98	
Total India			403,981	0.90	Total Ireland			1,371,780	3.06

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Dynamic Real Return

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Structured Instruments - Commodities			
UNITED KINGDOM				IRELAND			
7,569	Diageo plc	385,026	0.86	8,169	Invesco Physical Gold ETC		
13,734	SSE PLC	316,179	0.71		0.00%	1,535,445	3.43
	Total United Kingdom	701,205	1.57		Total Ireland	1,535,445	3.43
UNITED STATES				Total Structured Instruments - Commodities			
2,682	Abbott Laboratories	317,442	0.71	Total Transferable securities and money market instruments admitted to an official exchange listing			
1,325	Adobe Systems Inc.	603,696	1.35	34,407,100 76.76			
623	Alphabet Inc. - A	1,732,781	3.87	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
461	Amazon.com Inc.	1,502,837	3.36	Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,317	American Tower Corp.	330,857	0.74	UNITED STATES			
1,702	Autodesk Inc.	364,824	0.81	USD	2,500,000	United States Treasury Bill	
5,155	Centene Corp.	433,999	0.97			0.00% 23/06/2022	2,497,295 5.57
892	Cooper Companies Inc.	372,490	0.83	Total United States			
1,436	Deere & Company	596,601	1.33	2,497,295 5.57			
2,539	Doximity Inc.	132,257	0.30	Total Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,677	Ecolab Inc.	296,091	0.66	2,497,295 5.57			
3,193	Electronic Arts Inc.	403,946	0.90	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
1,473	Eli Lilly & Company	421,823	0.94	2,497,295 5.57			
410	Equinix Inc.	304,064	0.68	Undertakings for collective investments in transferable securities			
1,864	Fidelity National Information Services Inc.	187,183	0.42	Funds			
7,429	General Motors Company	324,944	0.72	LUXEMBOURG			
1,569	IntercontinentalExchange Inc.	207,296	0.46	158,873	Threadneedle (Lux) - Enhanced Commodities Portfolio XU**	3,650,129	8.14
1,242	Intuit Inc.	597,203	1.33	6,432	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds XU**	68,290	0.15
4,206	JPMorgan Chase & Company	573,361	1.28	539	Threadneedle (Lux) - European Short-Term High Yield Bond XE**	62,775	0.14
927	Lam Research Corp.	498,364	1.11	Total Luxembourg			
2,517	Mastercard Inc. - A	899,526	2.00	3,781,194 8.43			
239	Mercadolibre Inc.	284,286	0.63	Total Funds			
6,302	Microsoft Corp.	1,942,969	4.33	3,781,194 8.43			
3,692	NextEra Energy Inc.	312,749	0.70	Total Undertakings for collective investments in transferable securities			
2,181	Nvidia Corp.	595,108	1.33	3,781,194 8.43			
2,439	Paypal Holdings Inc.	282,070	0.63				
3,399	Qualcomm Inc.	519,435	1.16				
553	S&P Global Inc.	226,830	0.51				
1,642	Stryker Corp.	438,989	0.98				
829	Thermo Fisher Scientific Inc.	489,649	1.09				
5,531	T-Mobile USA Inc.	709,904	1.58				
2,551	Transunion	263,620	0.59				
3,213	Trimble Navigation Limited	231,786	0.52				
8,061	Uber Technologies Inc.	287,616	0.64				
1,594	Union Pacific Corp.	435,497	0.97				
3,748	Walt Disney Company	514,076	1.15				
	Total United States	18,636,169	41.58				
Total Equities				29,907,046 66.71			

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Dynamic Real Return

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Other undertakings for collective investments			
Funds			
UNITED KINGDOM			
USD	45,881	Threadneedle Specialist Investment Funds ICVC - Emerging Market Local Fund***	
		127,994	0.29
	Total United Kingdom	127,994	0.29
	Total Funds	127,994	0.29
	Total Other undertakings for collective investments	127,994	0.29
	Total value of investments	40,813,583	91.05
	(Total cost: USD 32,071,345)		

*Minor differences due to rounding.

**See note 18.

***Related party fund.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Bonds				Bonds (continued)						
AUSTRALIA				FINLAND (continued)						
EUR	100,000	APT Pipelines Limited 0.75% 15/03/2029	101,085	0.07	EUR	100,000	Teollisuuden Voima Oyj 2.63% 31/03/2027	110,639	0.08	
USD	77,000	Ausgrid Finance Pty Limited 4.35% 01/08/2028	78,681	0.06	Total Finland			423,164	0.30	
Total Australia				179,766	0.13	FRANCE				
BELGIUM				EUR 100,000 Altice France SA 2.50% 15/01/2025				107,269	0.08	
EUR	100,000	Solvay SA Perp FRN	104,697	0.07	EUR	100,000	Altice France SA 4.00% 15/07/2029	100,408	0.07	
EUR	200,000	Solvay SA Perp FRN	226,761	0.17	EUR	100,000	Altice France SA 4.13% 15/01/2029	101,231	0.07	
Total Belgium				331,458	0.24	EUR	104,000	Altice France SA 4.25% 15/10/2029	105,281	0.07
BERMUDA				EUR 100,000 Altice France SA 5.88% 01/02/2027				114,116	0.08	
USD	100,000	Bacardi Limited 5.30% 15/05/2048	112,117	0.08	EUR	100,000	Banque Federative du Credit Mutuel SA 0.25% 29/06/2028	102,790	0.07	
Total Bermuda				112,117	0.08	EUR	100,000	BPCE SA 0.25% 14/01/2031	98,322	0.07
CANADA				EUR 192,000 CAB Selas 3.38% 01/02/2028				203,653	0.14	
USD	29,000	Canadian Pacific Railway Company 3.10% 02/12/2051	25,789	0.02	EUR	100,000	Casino Guichard Perrachon SA 5.25% 15/04/2027	95,173	0.07	
EUR	172,000	Primo Water Holdings Inc. 3.88% 31/10/2028	178,722	0.13	EUR	107,000	Casino Guichard Perrachon SA 6.63% 15/01/2026	108,822	0.08	
USD	10,000	Rogers Communications Inc. 3.70% 15/11/2049	9,028	0.01	EUR	200,000	Casino Guichard-Perrachon SA 4.50% 07/03/2024	208,408	0.15	
Total Canada				213,539	0.16	EUR	100,000	Chrome Holding SASU 5.00% 31/05/2029	103,732	0.07
CAYMAN ISLANDS				EUR 139,000 CMA CGM SA 7.50% 15/01/2026				167,499	0.12	
GBP	212,000	Southern Water Services Limited 2.38% 28/05/2028	272,859	0.19	EUR	214,000	Constellium SE 3.13% 15/07/2029	219,330	0.15	
Total Cayman Islands				272,859	0.19	EUR	100,000	Credit Agricole SA FRN 21/09/2029	102,246	0.07
DENMARK				EUR 100,000 Crown European Holdings SA 2.88% 01/02/2026				113,019	0.08	
EUR	100,000	Danske Bank AS 0.63% 26/05/2025	109,633	0.08	EUR	200,000	Electricite de France SA Perp FRN	199,900	0.14	
Total Denmark				109,633	0.08	EUR	200,000	Electricite de France SA Perp FRN	207,545	0.15
FINLAND				EUR 200,000 Electricite de France SA Perp FRN				228,173	0.16	
EUR	100,000	Nordea Bank Abp 0.50% 14/05/2027	107,191	0.08	EUR	100,000	Electricite de France SA Perp FRN	115,812	0.08	
EUR	100,000	OP Corporate Bank plc 0.10% 16/11/2027	103,201	0.07	GBP	200,000	Electricite de France SA Perp FRN	261,114	0.19	
EUR	100,000	Teollisuuden Voima Oyj 1.38% 23/06/2028	102,133	0.07	EUR	100,000	Elior Group SA 3.75% 15/07/2026	101,764	0.07	
				EUR 100,000 Elis SA 1.00% 03/04/2025				107,820	0.08	
				EUR 100,000 Emeria SASU 3.38% 31/03/2028				104,995	0.07	
				EUR 400,000 Faurecia SE 2.38% 15/06/2027				398,266	0.27	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
FRANCE (continued)				GERMANY (continued)					
EUR	187,000	Faurecia SE 2.75% 15/02/2027	190,677	0.13	EUR	89,000	Commerzbank AG 0.50% 04/12/2026	95,396	0.07
EUR	100,000	Faurecia SE 3.75% 15/06/2028	104,847	0.07	EUR	100,000	Commerzbank AG FRN 05/12/2030	114,028	0.08
EUR	205,000	Getlink SE 3.50% 30/10/2025	233,663	0.16	EUR	66,000	Deutsche Bank AG FRN 10/06/2026	73,956	0.05
EUR	100,000	Holding d'infrastructures de Transport SASU 1.48% 18/01/2031	105,287	0.07	EUR	150,000	Deutsche Bank AG FRN 28/05/2032	134,870	0.09
EUR	317,000	Iliad Holding SASU 5.13% 15/10/2026	357,602	0.26	EUR	100,000	Deutsche Lufthansa AG 2.88% 11/02/2025	109,548	0.08
EUR	100,000	Iliad Holding SASU 5.63% 15/10/2028	111,292	0.08	EUR	200,000	Deutsche Lufthansa AG 2.88% 16/05/2027	207,387	0.15
EUR	100,000	Iqera Group SAS 6.50% 30/09/2024	111,982	0.08	EUR	200,000	Deutsche Lufthansa AG 3.00% 29/05/2026	214,754	0.14
EUR	100,000	La Financiere Atalian SASU 5.13% 15/05/2025	101,271	0.07	EUR	100,000	Deutsche Lufthansa AG 3.50% 14/07/2029	102,960	0.07
EUR	182,000	Loxam SAS 3.25% 14/01/2025	199,781	0.14	EUR	100,000	Deutsche Lufthansa AG 3.75% 11/02/2028	107,350	0.08
EUR	100,000	Loxam SAS 5.75% 15/07/2027	108,868	0.08	EUR	100,000	Douglas GmbH 6.00% 08/04/2026	106,180	0.07
EUR	100,000	Orano SA 3.38% 23/04/2026	114,494	0.08	EUR	111,000	Gruenthal GmbH 4.13% 15/05/2028	120,419	0.08
EUR	100,000	Paprec Holding SA 3.50% 01/07/2028	106,281	0.07	EUR	100,000	Gruenthal GmbH 4.13% 15/05/2028	108,485	0.08
EUR	160,000	Paprec Holding SA 4.00% 31/03/2025	179,584	0.13	EUR	210,000	HT Troplast AG 9.25% 15/07/2025	234,051	0.16
EUR	163,000	Parts Europe SA 6.50% 16/07/2025	187,541	0.14	EUR	100,000	Infineon Technologies AG Perp FRN	111,634	0.08
EUR	117,000	Picard Groupe SAS 3.88% 01/07/2026	126,724	0.09	EUR	200,000	Mahle GmbH 2.38% 14/05/2028	189,990	0.13
EUR	200,000	Renault SA 2.38% 25/05/2026	210,202	0.15	EUR	150,000	Nidda Healthcare Holding GmbH 3.50% 30/09/2024	160,510	0.11
EUR	100,000	Renault SA 2.50% 02/06/2027	102,727	0.07	EUR	215,000	Novelis Sheet Ingot GmbH 3.38% 15/04/2029	228,189	0.17
EUR	100,000	Rexel SA 2.13% 15/06/2028	106,629	0.07	EUR	226,000	PCF GmbH 4.75% 15/04/2026	242,472	0.17
EUR	100,000	Rexel SA 2.13% 15/12/2028	105,355	0.07	EUR	191,000	Peach Property Finance GmbH 4.38% 15/11/2025	210,735	0.15
EUR	100,000	Spie SA 3.13% 22/03/2024	114,337	0.08	EUR	100,000	Schaeffler AG 2.75% 12/10/2025	111,928	0.08
EUR	200,000	Valeo 1.00% 03/08/2028	194,642	0.14	EUR	150,000	Schaeffler AG 2.88% 26/03/2027	164,671	0.12
EUR	100,000	Veolia Environnement SA Perp FRN	108,514	0.08	EUR	100,000	Schaeffler AG 3.38% 12/10/2028	109,187	0.08
EUR	200,000	Verallia SA 1.63% 14/05/2028	207,951	0.15	EUR	100,000	Schaeffler AG 3.38% 12/10/2028	109,187	0.08
EUR	100,000	Verallia SA 1.88% 10/11/2031	98,380	0.07	EUR	150,000	Schenck Process Holding GmbH 5.38% 15/06/2023	165,579	0.11
		Total France	7,365,319	5.18	EUR	329,000	Techem Verwaltungsgesellschaft 674 2.00% 15/07/2025	352,780	0.24
GERMANY				GERMANY					
EUR	100,000	Adler Real Estate AG 1.88% 27/04/2023	105,789	0.07	EUR	100,000	Tele Columbus AG 3.88% 02/05/2025	103,681	0.07
EUR	100,000	Amprion GmbH 0.63% 23/09/2033	93,611	0.07	EUR	94,000	thyssenkrupp AG 2.50% 25/02/2025	104,339	0.07
EUR	100,000	Bayer AG 1.13% 06/01/2030	104,304	0.07					
EUR	200,000	Bayer AG FRN 25/03/2082	224,973	0.16					
EUR	130,000	Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	140,677	0.10					
EUR	101,000	Cheplapharm Arzneimittel GmbH 4.38% 15/01/2028	111,262	0.08					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
GERMANY (continued)				ITALY (continued)					
EUR	110,000	Thyssenkrupp AG 2.88% 22/02/2024	122,194	0.09	EUR	100,000	IMA Industria Macchine Automatiche SpA 3.75% 15/01/2028	104,518	0.07
EUR	100,000	TK Elevator Midco GmbH 4.38% 15/07/2027	110,127	0.08	EUR	174,000	International Design Group SPA 6.50% 15/11/2025	195,601	0.13
EUR	19,000	Volkswagen Financial Services AG 3.38% 06/04/2028	22,620	0.02	EUR	100,000	Intesa Sanpaolo SpA FRN 12/07/2029	116,139	0.08
EUR	100,000	ZF Finance GmbH 3.75% 21/09/2028	105,955	0.07	EUR	107,000	Leonardo SpA 2.38% 08/01/2026	120,488	0.08
		Total Germany	5,235,778	3.67	EUR	111,000	Marcolin SpA 6.13% 15/11/2026	120,312	0.08
					EUR	293,000	Nexi SpA 1.63% 30/04/2026	311,218	0.22
					EUR	120,000	Telecom Italia SpA 2.75% 15/04/2025	131,306	0.09
IRELAND					EUR	150,000	Telecom Italia SpA 3.63% 25/05/2026	166,772	0.12
EUR	100,000	AIB Group plc FRN 19/11/2029	108,820	0.08	EUR	146,000	Telecom Italia SpA 4.00% 11/04/2024	166,850	0.12
EUR	101,000	Eaton Capital Unlimi 0.58% 08/03/2030	103,206	0.07	EUR	100,000	Unipol Gruppo SpA 3.25% 23/09/2030	114,181	0.08
EUR	276,000	Eircom Finance DAC 3.50% 15/05/2026	303,291	0.21			Total Italy	3,454,213	2.42
EUR	100,000	Experian Europe DAC 1.56% 16/05/2031	109,378	0.08					
GBP	185,000	Virgin Media Vendor Financing Notes III 4.88% 15/07/2028	230,428	0.16	JAPAN				
		Total Ireland	855,123	0.60	USD	200,000	Central Nippon Expressway Company Limited 0.89% 10/12/2025	184,886	0.13
ISLE OF MAN					USD	200,000	Japan Finance Organization for Municipalities 0.63% 02/09/2025	185,272	0.13
EUR	142,000	Playtech plc 4.25% 07/03/2026	158,801	0.11	EUR	100,000	Softbank Group Corp. 2.88% 06/01/2027	99,478	0.07
		Total Isle of Man	158,801	0.11	EUR	100,000	Softbank Group Corp. 3.13% 19/09/2025	104,698	0.07
ITALY					EUR	100,000	Softbank Group Corp. 4.00% 19/09/2029	97,381	0.07
EUR	113,000	Atlantia SpA 1.88% 13/07/2027	120,185	0.08			Total Japan	671,715	0.47
EUR	124,000	Atlantia SpA 1.88% 12/02/2028	130,760	0.09	JERSEY - CHANNEL ISLANDS				
EUR	206,000	Autostrade per l'Italia SpA 1.63% 25/01/2028	220,294	0.15	EUR	100,000	Adient Global Holdings Limited 3.50% 15/08/2024	109,497	0.08
EUR	100,000	Autostrade per l'Italia SpA 1.75% 01/02/2027	108,644	0.08	EUR	259,000	Avis Budget Finance plc 4.75% 30/01/2026	290,217	0.20
EUR	100,000	Autostrade per l'Italia SpA 1.88% 04/11/2025	110,323	0.08	EUR	100,000	Kane Bidco Limited 5.00% 15/02/2027	108,980	0.08
EUR	300,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	324,967	0.23			Total Jersey - Channel Islands	508,694	0.36
EUR	200,000	Autostrade per l'Italia SpA 2.00% 15/01/2030	210,146	0.15	LUXEMBOURG				
EUR	199,000	Autostrade per l'Italia SpA 4.38% 16/09/2025	238,735	0.17	EUR	200,000	Adler Group SA 2.75% 13/11/2026	186,904	0.13
EUR	170,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	172,209	0.13					
EUR	100,000	Banco BPM SpA 1.75% 24/04/2023	112,646	0.08					
EUR	149,000	Fis Fabbrica Italiana Sintetici SpA 5.63% 01/08/2027	157,919	0.11					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Bonds (continued)			
LUXEMBOURG (continued)				MEXICO			
EUR	200,000 Adler Group SA 3.25% 05/08/2025	196,688	0.14	EUR	100,000 Petroleos Mexicanos 2.75% 21/04/2027	98,753	0.07
EUR	130,000 Altice Financing SA 2.25% 15/01/2025	138,258	0.10	EUR	137,000 Petroleos Mexicanos 3.75% 21/02/2024	153,031	0.11
EUR	100,000 Altice Financing SA 4.25% 15/08/2029	99,621	0.07	EUR	149,000 Petroleos Mexicanos 4.75% 26/02/2029	153,997	0.11
EUR	137,000 Altice Finco SA 4.75% 15/01/2028	134,039	0.09	EUR	140,000 Petroleos Mexicanos 4.88% 21/02/2028	148,571	0.10
EUR	264,000 Altice France Holding SA 8.00% 15/05/2027	303,767	0.21	USD	50,000 Petroleos Mexicanos 6.88% 04/08/2026	52,404	0.04
GBP	120,000 Aroundtown SA 3.00% 16/10/2029	151,924	0.11		Total Mexico	606,756	0.43
GBP	140,000 B&m European Value Retail SA 3.63% 15/07/2025	180,786	0.13	NETHERLANDS			
GBP	100,000 B&m European Value Retail SA 4.00% 15/11/2028	123,809	0.09	EUR	137,000 Ashland Services BV 2.00% 30/01/2028	141,023	0.10
EUR	100,000 Becton Dickinson Euro Finance Sarl 1.34% 13/08/2041	91,692	0.06	EUR	100,000 Cooperatieve Rabobank UA 1.38% 03/02/2027	112,922	0.08
EUR	141,000 Canpack SA 2.38% 01/11/2027	144,793	0.10	EUR	200,000 Darling Global Finance BV 3.63% 15/05/2026	224,477	0.15
EUR	121,000 Cirsa Finance International Sarl 4.75% 22/05/2025	132,195	0.09	EUR	100,000 Digital Intrepid Holding BV 1.38% 18/07/2032	97,880	0.07
EUR	180,024 Cirsa Finance International Sarl 6.25% 20/12/2023	201,590	0.14	EUR	100,000 Dufry One BV 3.38% 15/04/2028	103,407	0.07
GBP	100,000 Garfunkelux Holdingco 3 SA 7.75% 01/11/2025	131,071	0.09	GBP	68,000 E.ON International Finance BV 6.25% 03/06/2030	111,541	0.08
EUR	150,000 Hanesbrands Inc. 3.50% 15/06/2024	171,073	0.12	EUR	100,000 Enexis Holding NV 0.75% 02/07/2031	103,695	0.07
EUR	123,000 Holcim Finance Luxembourg SA Perp FRN	137,360	0.10	EUR	100,000 ING Groep NV FRN 16/02/2031	109,417	0.08
EUR	100,000 HSE Finance Sarl 5.63% 15/10/2026	105,681	0.07	EUR	128,000 Intertrust Group BV 3.38% 15/11/2025	142,513	0.10
EUR	284,000 InPost SA 2.25% 15/07/2027	290,877	0.21	EUR	100,000 Lkq European Holdings BV 4.13% 01/04/2028	115,425	0.08
EUR	100,000 Intralot Capital Lux 5.25% 15/09/2024	93,463	0.07	EUR	151,000 Nobel Bidco BV 3.13% 15/06/2028	150,069	0.11
EUR	198,000 Lincoln Financing SARL 3.63% 01/04/2024	220,651	0.15	EUR	90,000 Oci NV 3.63% 15/10/2025	101,883	0.07
EUR	100,000 Matterhorn Telecom SA 4.00% 15/11/2027	108,932	0.08	EUR	167,000 PPF Telecom Group BV 3.25% 29/09/2027	182,107	0.13
EUR	100,000 P3 Group Sarl 1.63% 26/01/2029	101,983	0.07	EUR	174,000 Repsol International Finance BV FRN 25/03/2075	201,806	0.14
EUR	100,000 Sani/Ikos Financial Holdings 1 Sarl 5.63% 15/12/2026	109,369	0.08	EUR	224,000 Repsol International Finance BV Perp FRN	236,680	0.17
EUR	44,000 Telecom Italia Finance SA 7.75% 24/01/2033	56,437	0.04	EUR	100,000 Repsol International Finance BV Perp FRN	112,385	0.08
EUR	100,000 Telenet Finance Luxembourg Notes Sarl 3.50% 01/03/2028	108,990	0.08	EUR	100,000 Repsol International Finance BV Perp FRN	112,020	0.08
	Total Luxembourg	3,721,953	2.62	EUR	100,000 Stedin Holding NV Perp FRN	107,296	0.08
				EUR	131,619 Summer Bidco BV 9.00% 15/11/2025	146,204	0.10

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
SWEDEN (continued)				UNITED KINGDOM (continued)					
EUR	155,000	Verisure Midholding AB 5.25% 15/02/2029	159,643	0.11	GBP	100,000	Inspired Entertainment Financing plc 7.88% 01/06/2026	133,312	0.09
		Total Sweden	1,302,002	0.92	EUR	100,000	International Game Technology plc 2.38% 15/04/2028	104,070	0.07
					EUR	100,000	International Game Technology plc 3.50% 15/07/2024	113,897	0.08
SWITZERLAND					EUR	190,000	International Game Technology plc 3.50% 15/06/2026	213,390	0.15
EUR	100,000	Credit Suisse Group AG 0.63% 18/01/2033	90,444	0.06	GBP	287,000	Iron Mountain UK plc 3.88% 15/11/2025	376,825	0.26
USD	200,000	UBS AG 5.13% 15/05/2024	204,866	0.14	EUR	100,000	Jaguar Land Rover Automotive plc 2.20% 15/01/2024	107,809	0.08
		Total Switzerland	295,310	0.20	EUR	100,000	Jaguar Land Rover Automotive plc 4.50% 15/07/2028	100,919	0.07
UNITED KINGDOM					EUR	136,000	Jaguar Land Rover Automotive plc 5.88% 15/11/2024	154,379	0.11
EUR	103,000	BCP V Modular Services Finance II plc 4.75% 30/11/2028	109,961	0.08	EUR	100,000	Jaguar Land Rover Automotive plc 6.88% 15/11/2026	114,549	0.08
GBP	167,000	Boparan Finance plc 7.63% 30/11/2025	179,340	0.13	GBP	200,000	Jerrold Finco plc 5.25% 15/01/2027	254,365	0.18
USD	94,000	Bp Capital Markets plc Perp FRN	94,762	0.07	GBP	32,000	Lloyds TSB Bank plc 7.63% 22/04/2025	47,547	0.03
EUR	142,000	BP Capital Markets plc Perp FRN	158,702	0.11	GBP	201,000	Marks & Spencer plc 3.75% 19/05/2026	259,755	0.18
EUR	100,000	British American Tobacco plc Perp FRN	101,557	0.07	EUR	100,000	National Grid Electricity Transmission plc 0.82% 07/07/2032	99,170	0.07
GBP	75,000	Broadgate Financing plc 5.00% 05/10/2031	108,456	0.08	EUR	100,000	Nationwide Building Society 0.25% 14/09/2028	101,098	0.07
EUR	100,000	Cadent Finance plc 0.63% 19/03/2030	100,786	0.07	EUR	100,000	Natwest Group plc FRN 26/02/2030	102,652	0.07
GBP	100,000	Constellation Automotive Financing plc 4.88% 15/07/2027	120,704	0.08	EUR	300,000	Pinnacle Bidco plc 5.50% 15/02/2025	335,946	0.24
GBP	100,000	Co-Operative Bank Finance FRN 06/04/2027	131,665	0.09	GBP	204,000	Punch Finance plc 6.13% 30/06/2026	264,911	0.19
GBP	167,000	Co-Operative Group Limited 5.13% 17/05/2024	220,849	0.15	GBP	100,000	Rolls-Royce plc 5.75% 15/10/2027	137,549	0.10
GBP	237,000	Deuce Finco plc 5.50% 15/06/2027	298,744	0.21	GBP	15,000	Santander UK plc Perp 10.06%	34,734	0.02
EUR	155,000	DS Smith plc 0.88% 12/09/2026	164,452	0.12	EUR	171,000	Sherwood Financing plc 4.50% 15/11/2026	181,947	0.13
EUR	109,000	EC Finance plc 3.00% 15/10/2026	119,460	0.08	EUR	100,000	Synthomer plc 3.88% 01/07/2025	111,784	0.08
USD	166,342	Enquest plc 7.00% 15/10/2023	163,789	0.11	GBP	100,000	Telereal Securitisation plc FRN 10/12/2033	125,322	0.09
EUR	19,000	HBOS plc FRN 18/03/2030	22,419	0.02	GBP	93,531	Tesco Property Finance 3 plc 5.74% 13/04/2040	146,016	0.10
GBP	39,000	HSBC Bank plc 5.38% 22/08/2033	60,583	0.04	EUR	100,000	Thames Water Utilities Finance plc 0.88% 31/01/2028	105,759	0.07
EUR	123,000	Ineos Finance plc 2.88% 01/05/2026	130,779	0.09	GBP	100,000	Travis Perkins plc 3.75% 17/02/2026	130,793	0.09
EUR	186,000	Ineos Finance plc 3.38% 31/03/2026	203,491	0.14	EUR	200,000	Victoria plc 3.63% 26/08/2026	214,548	0.15
EUR	100,000	Ineos Quattro Finance 2 plc 2.50% 15/01/2026	105,413	0.07					
EUR	119,000	Ineos Quattro Finance 2 plc 2.50% 15/01/2026	125,441	0.09					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Bonds (continued)			
UNITED KINGDOM (continued)				UNITED STATES (continued)			
GBP	181,000 Virgin Media Secured Finance plc 5.25% 15/05/2029	234,531	0.17	USD	106,000 Bank of America Corp. FRN 11/03/2032	97,397	0.07
EUR	222,000 Vmed O2 UK Financing 3.25% 31/01/2031	228,372	0.16	USD	30,000 Bank of America Corp. FRN 04/02/2033	28,166	0.02
EUR	100,000 Vodafone Group plc FRN 27/08/2080	108,288	0.08	USD	42,000 Bank of America Corp. FRN 23/07/2030	40,674	0.03
GBP	255,000 Vodafone Group plc FRN 03/10/2078	340,413	0.24	USD	137,000 BAT Capital Corp. 4.70% 02/04/2027	140,152	0.10
USD	231,000 Vodafone Group plc FRN 03/10/2078	238,450	0.17	USD	16,000 Berkshire Hathaway Finance Corp 4.25% 15/01/2049	17,468	0.01
USD	159,000 Vodafone Group plc FRN 04/04/2079	176,267	0.12	USD	25,000 Boeing Company 3.95% 01/08/2059	21,760	0.02
GBP	284,000 Zenith Finco plc 6.50% 30/06/2027	344,306	0.24	USD	30,000 Boeing Company 5.93% 01/05/2060	34,895	0.02
	Total United Kingdom	8,465,026	5.93	USD	15,000 Bristol-Myers Squibb Company 3.70% 15/03/2052	15,135	0.01
				USD	28,000 Broadcom Inc. 4.15% 15/11/2030	28,362	0.02
UNITED STATES				USD	52,000 Broadcom Inc. 5.00% 15/04/2030	55,403	0.04
USD	83,000 AbbVie Inc. 4.25% 21/11/2049	87,148	0.06	EUR	200,000 Catalent Pharma Solutions Inc. 2.38% 01/03/2028	208,872	0.15
USD	32,000 AbbVie Inc. 4.88% 14/11/2048	36,497	0.03	USD	57,000 Charter Communications Operating LLC 3.95% 30/06/2062	46,254	0.03
USD	22,000 AEP Texas Inc. 3.45% 15/05/2051	19,640	0.01	USD	41,000 Chubb Ina Holdings Inc. 3.05% 15/12/2061	35,542	0.02
USD	70,000 Amazon.com Inc. 3.10% 12/05/2051	66,057	0.05	USD	21,000 Cigna Corp. 4.90% 15/12/2048	23,708	0.02
USD	32,000 Amgen Inc. 3.00% 22/02/2029	31,431	0.02	USD	150,000 Citigroup Inc. FRN 31/03/2031	156,111	0.12
USD	35,000 Amgen Inc. 3.15% 21/02/2040	32,081	0.02	USD	17,000 Commonwealth Edison Company 4.00% 01/03/2049	17,781	0.01
USD	12,000 Amgen Inc. 4.20% 22/02/2052	12,458	0.01	USD	15,000 Consolidated Edison Co of NY 3.95% 01/04/2050	15,536	0.01
USD	148,000 Anheuser-Busch Companies LLC 4.70% 01/02/2036	161,216	0.11	USD	21,000 CSX Corp. 3.80% 15/04/2050	21,277	0.01
USD	50,000 Anheuser-Busch InBev Worldwide Inc. 4.35% 01/06/2040	52,155	0.04	USD	33,000 CVS Health Corp. 5.05% 25/03/2048	37,489	0.03
USD	28,000 Anheuser-Busch InBev Worldwide Inc. 5.45% 23/01/2039	32,742	0.02	USD	46,000 Duke Energy Progress Inc. 4.20% 15/08/2045	48,363	0.03
USD	81,000 Apple Inc. 2.65% 11/05/2050	70,723	0.05	USD	30,000 Emera USA Finance LP 4.75% 15/06/2046	31,441	0.02
EUR	219,000 Ardagh Metal Packaging 2.00% 01/09/2028	225,184	0.15	USD	53,000 Enterprise Products Operating LLC 4.45% 15/02/2043	53,397	0.04
USD	15,000 AT&T Inc. 3.50% 01/06/2041	13,842	0.01	USD	94,000 Eversource Energy 2.55% 15/03/2031	86,233	0.06
USD	119,000 AT&T Inc. 3.50% 15/09/2053	105,543	0.07	USD	27,000 Eversource Energy 3.38% 01/03/2032	26,460	0.02
USD	91,000 AT&T Inc. 4.90% 15/08/2037	99,134	0.07	USD	25,000 Eversource Energy 3.45% 15/01/2050	22,896	0.02
EUR	158,000 Avantor Funding Inc. 2.63% 01/11/2025	178,304	0.13	USD	31,000 Eversource Energy 3.45% 15/01/2050	28,391	0.02
USD	30,000 Bank of America Corp. FRN 21/07/2032	26,661	0.02				
USD	53,000 Bank of America Corp. FRN 13/02/2031	48,779	0.03				
USD	136,000 Bank of America Corp. FRN 29/04/2031	125,757	0.09				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	20,000	Federal Home Loan Banks 5.50% 15/07/2036	26,476	0.02	USD	65,000	Lowe's Cos Inc. 3.75% 01/04/2032	65,738	0.05
USD	15,000	Fedex Corp. 4.95% 17/10/2048	16,786	0.01	USD	25,000	Microsoft Corp. 4.10% 06/02/2037	27,726	0.02
EUR	100,000	Fidelity National Information Services Inc. 1.50% 21/05/2027	110,618	0.08	USD	75,000	Morgan Stanley FRN 21/01/2033	70,291	0.05
EUR	100,000	Ford Motor Credit Company LLC 1.36% 07/02/2025	107,340	0.08	GBP	173,000	MPT Operating Partnership 3.69% 05/06/2028	221,713	0.15
EUR	196,000	Ford Motor Credit Company LLC 2.33% 25/11/2025	214,512	0.15	EUR	203,000	Netflix Inc. 3.63% 15/05/2027	241,729	0.17
EUR	100,000	Ford Motor Credit Company LLC 2.39% 17/02/2026	109,317	0.08	EUR	200,000	Netflix Inc. 3.63% 15/06/2030	236,041	0.17
GBP	100,000	Ford Motor Credit Company LLC 2.75% 14/06/2024	127,784	0.09	USD	25,000	Nisource Finance Corp. 4.38% 15/05/2047	25,523	0.02
EUR	323,000	Ford Motor Credit Company LLC 3.02% 06/03/2024	364,277	0.25	USD	115,000	Nisource Finance Corp. 4.80% 15/02/2044	119,912	0.08
GBP	200,000	Ford Motor Credit Company LLC 4.54% 06/03/2025	263,899	0.18	USD	35,000	Occidental Petroleum Corp. 3.20% 15/08/2026	34,491	0.02
EUR	10,000	General Electric Company 4.13% 19/09/2035	13,207	0.01	USD	45,000	Occidental Petroleum Corp. 5.88% 01/09/2025	47,852	0.03
USD	100,000	General Motors Financial Company Inc. 2.40% 15/10/2028	89,901	0.06	USD	28,000	Occidental Petroleum Corp. 6.38% 01/09/2028	31,605	0.02
USD	19,000	Georgia Power Company 3.70% 30/01/2050	17,837	0.01	USD	56,000	Occidental Petroleum Corp. 6.63% 01/09/2030	64,330	0.05
USD	40,000	Goodman USA Finance Three 3.70% 15/03/2028	40,035	0.03	USD	45,000	Occidental Petroleum Corp. 8.00% 15/07/2025	50,556	0.04
USD	22,000	Intel Corp. 3.05% 12/08/2051	19,832	0.01	USD	30,000	Occidental Petroleum Corp. 8.50% 15/07/2027	35,620	0.02
USD	36,000	Intel Corp. 4.75% 25/03/2050	42,147	0.03	USD	65,000	Occidental Petroleum Corp. 8.88% 15/07/2030	83,764	0.06
EUR	200,000	Iqvia Inc. 2.25% 15/01/2028	211,837	0.15	EUR	200,000	Olympus Water USA 3.88% 01/10/2028	204,959	0.15
EUR	216,000	Iqvia Inc. 2.25% 15/03/2029	220,895	0.15	USD	44,000	Oracle Corp. 2.88% 25/03/2031	40,189	0.03
EUR	100,000	Iqvia Inc. 2.88% 15/06/2028	107,602	0.08	USD	29,000	Oracle Corp. 3.60% 01/04/2040	25,219	0.02
USD	40,000	JPMorgan Chase & Company FRN 04/02/2032	35,079	0.02	USD	29,000	Oracle Corp. 3.65% 25/03/2041	25,295	0.02
USD	64,000	JPMorgan Chase & Company FRN 08/11/2032	58,391	0.04	USD	78,000	Pacific Gas and Electric Company 4.95% 01/07/2050	74,256	0.05
USD	110,000	JPMorgan Chase & Company FRN 22/04/2032	100,864	0.07	USD	20,000	Piedmont Natural Gas Company Inc. 3.35% 01/06/2050	17,914	0.01
USD	33,000	JPMorgan Chase & Company FRN 25/01/2033	31,147	0.02	USD	39,000	Plains All American Pipeline LP 3.55% 15/12/2029	37,741	0.03
USD	45,000	JPMorgan Chase & Company FRN 22/04/2041	40,820	0.03	USD	39,000	Plains All American Pipeline LP 4.70% 15/06/2044	36,555	0.03
USD	58,000	JPMorgan Chase & Company FRN 24/07/2038	58,837	0.04	USD	33,000	PPL Electric Utilities Corp 4.15% 15/06/2048	34,964	0.02
USD	29,000	Kimco Realty Corp. 2.25% 01/12/2031	25,889	0.02	EUR	100,000	Prologis Euro Finance LLC 1.00% 08/02/2029	105,549	0.07
USD	78,000	Kinder Morgan Energy Partners LP 5.00% 01/03/2043	80,701	0.05	USD	40,000	Relx Capital Inc. 3.50% 16/03/2023	40,350	0.03
GBP	100,000	Kraft Heinz Foods Company 4.13% 01/07/2027	138,282	0.10	USD	30,000	San Diego Gas & Electric Company 3.32% 15/04/2050	28,079	0.02
USD	10,000	Kraft Heinz Foods Company 4.38% 01/06/2046	9,963	0.01	USD	37,000	San Diego Gas & Electric Company 4.15% 15/05/2048	39,172	0.03

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Supnationals, Governments and Local Public Authorities, Debt Instruments (continued)					
UNITED STATES (continued)				CANADA					
EUR	100,000	Scientific Games International Inc. 5.50% 15/02/2026	114,464	0.08	CAD	47,000	Canada (Govt of) 2.75% 01/12/2048	40,270	0.03
EUR	100,000	Silgan Holdings Inc. 2.25% 01/06/2028	101,552	0.07	CAD	200,000	Canada Housing Trust No 1 1.10% 15/03/2031	138,030	0.10
EUR	129,000	Silgan Holdings Inc. 3.25% 15/03/2025	143,029	0.10	USD	80,000	Province of Ontario Canada 1.13% 07/10/2030	70,578	0.05
USD	22,000	Southern California Edison Company 4.13% 01/03/2048	21,657	0.02	Total Canada			248,878	0.18
USD	19,000	Southern Company 4.40% 01/07/2046	19,530	0.01	FRANCE				
EUR	121,000	Spectrum Brands Inc. 4.00% 01/10/2026	134,204	0.09	EUR	100,000	Caisse d'Amortissement de la Dette Sociale 0.00% 25/02/2028	105,375	0.07
GBP	50,000	Time Warner Cable Inc. 5.75% 02/06/2031	74,698	0.05	USD	200,000	Caisse d'Amortissement de la Dette Sociale 0.38% 23/09/2025	184,759	0.13
USD	23,000	T-Mobile USA Inc. 2.63% 15/02/2029	21,053	0.01	USD	200,000	Caisse d'Amortissement de la Dette Sociale 1.00% 21/10/2030	176,003	0.12
USD	50,000	T-Mobile USA Inc. 3.40% 15/10/2052	42,921	0.03	USD	200,000	Caisse d'Amortissement de la Dette Sociale 20/01/2031	180,606	0.13
USD	40,000	Verizon Communications Inc. 2.65% 20/11/2040	34,118	0.02	EUR	95,720	France (Govt of) OAT 0.50% 25/06/2044	90,200	0.06
USD	27,000	Verizon Communications Inc. 3.70% 22/03/2061	25,329	0.02	EUR	15,000	France (Govt of) OAT 0.75% 25/05/2053	13,837	0.01
USD	101,000	Verizon Communications Inc. 4.40% 01/11/2034	107,836	0.08	EUR	57,014	France (Govt of) OAT 1.25% 25/05/2034	64,692	0.05
USD	50,000	Williams Partners LP 4.85% 01/03/2048	53,551	0.03	EUR	58,000	France (Govt of) OAT 1.50% 25/05/2031	68,125	0.05
Total United States			8,409,865	5.88	EUR	100,000	Unedic Asseo 0.25% 16/07/2035	96,325	0.07
VIRGIN ISLANDS (BRITISH)				GERMANY					
USD	200,000	Gold Fields Orogen Holdings BVI Limited 5.13% 15/05/2024	204,561	0.14	EUR	104,000	Germany (Govt of) 0.00% 09/10/2026	113,978	0.08
Total Virgin Islands (British)			204,561	0.14	EUR	50,000	Germany (Govt of) 0.00% 15/08/2050	46,646	0.03
Total Bonds				Total Germany					
50,575,131				35.49				160,624	0.11
Supnationals, Governments and Local Public Authorities, Debt Instruments				ITALY					
AUSTRIA				USD	200,000	Italy (Govt of) 1.25% 17/02/2026	184,406	0.13	
EUR	5,000	Austria (Govt of) 0.85% 30/06/2120	3,613	0.00	EUR	21,000	Italy (Govt of) 1.50% 30/04/2045	19,930	0.01
Total Austria			3,613	0.00	EUR	25,000	Italy (Govt of) 2.15% 01/03/2072	23,740	0.02
BELGIUM				EUR	93,000	Italy (Govt of) BPT 0.95% 01/08/2030	96,554	0.07	
EUR	13,000	Kingdom of Belgium (Govt of) 1.70% 22/06/2050	15,158	0.01	Total Italy			324,630	0.23
Total Belgium			15,158	0.01					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
JAPAN				SUPRANATIONAL (continued)					
JPY	10,450,000	Japan (Govt of) Forty Year Bond 0.40% 20/03/2056	73,091	0.05	USD	150,000	Inter-American Development Bank 3.00% 21/02/2024	151,975	0.11
JPY	24,900,000	Japan (Govt of) Ten Year Bond 0.10% 20/12/2031	202,999	0.14	USD	250,000	International Bank for Reconstruction & Development FRN 18/09/2025	251,251	0.17
JPY	5,050,000	Japan (Govt of) Thirty Year Bond 0.40% 20/06/2049	36,658	0.03	USD	135,000	International Bank for Reconstruction & Development 0.75% 11/03/2025	128,213	0.09
JPY	4,500,000	Japan (Govt of) Thirty Year Bond 0.40% 20/03/2050	32,569	0.02	USD	80,000	International Bank for Reconstruction & Development 0.88% 14/05/2030	70,422	0.05
JPY	7,600,000	Japan (Govt of) Thirty Year Bond 0.60% 20/09/2050	57,899	0.04	USD	100,000	International Bank for Reconstruction & Development 1.88% 27/10/2026	97,347	0.07
JPY	5,550,000	Japan (Govt of) Twenty Year Bond 0.50% 20/12/2041	44,141	0.03	AUD	70,000	International Finance Corp. 1.50% 15/04/2035	41,097	0.03
		Total Japan	447,357	0.31	USD	200,000	New Development Bank 0.63% 29/09/2025	181,196	0.12
							Total Supranational	1,211,389	0.86
MEXICO				UNITED KINGDOM					
USD	2,000,000	Mexico (Govt of) 5.75% 12/10/2110	2,036,199	1.42	GBP	59,000	United Kingdom Gilt 0.13% 30/01/2026	74,098	0.05
		Total Mexico	2,036,199	1.42	GBP	161,000	United Kingdom Gilt 0.13% 31/01/2028	196,447	0.14
SPAIN				UNITED STATES					
EUR	45,000	Instituto de Credito Oficial 0.00% 30/04/2027	47,764	0.03	USD	40,000	United States Treasury N/B 0.25% 15/06/2024	38,166	0.03
EUR	9,000	Spain (Govt of) 0.10% 30/04/2031	9,015	0.01	USD	97,000	United States Treasury N/B 0.50% 31/10/2027	87,111	0.06
EUR	11,000	Spain (Govt of) 1.00% 30/07/2042	10,601	0.01	USD	80,000	United States Treasury N/B 0.63% 15/08/2030	69,494	0.05
EUR	19,000	Spain (Govt of) 1.45% 31/10/2071	15,446	0.01	USD	34,200	United States Treasury N/B 0.75% 31/05/2026	31,811	0.02
EUR	18,000	Spain (Govt of) 2.90% 31/10/2046	24,134	0.02	USD	132,000	United States Treasury N/B 0.75% 31/01/2028	119,790	0.08
		Total Spain	106,960	0.08			Total United Kingdom	497,096	0.35
SUPRANATIONAL				UNITED STATES					
USD	80,000	Asian Development Bank 0.75% 08/10/2030	69,754	0.05	USD	97,000	United States Treasury N/B 0.50% 31/10/2027	87,111	0.06
USD	124,000	Asian Development Bank 1.75% 19/09/2029	117,498	0.08	USD	80,000	United States Treasury N/B 0.63% 15/08/2030	69,494	0.05
USD	25,000	European Investment Bank 0.63% 21/10/2027	22,519	0.02	USD	34,200	United States Treasury N/B 0.75% 31/05/2026	31,811	0.02
USD	25,000	European Investment Bank 1.63% 13/05/2031	23,435	0.02	USD	132,000	United States Treasury N/B 0.75% 31/01/2028	119,790	0.08
EUR	8,000	European Union 0.10% 04/10/2040	7,177	0.01					
EUR	18,000	IBRD 0.20% 21/01/2061	13,687	0.01					
USD	40,000	Inter-American Development Bank 1.13% 13/01/2031	35,818	0.03					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
REPUBLIC OF KOREA (SOUTH) (continued)				THAILAND			
10,838	Samsung Electronics Company Limited Pfd	563,339	0.40	83,200	PTT Exploration & Production plc	360,323	0.25
3,680	SK Telecom Company Limited	172,759	0.12	556,500	Thai Beverage plc	294,009	0.21
Total Republic of Korea (South)		1,885,144	1.32	Total Thailand		654,332	0.46
SINGAPORE				UNITED KINGDOM			
194,600	Capitamall Trust	323,530	0.23	23,495	3i Group plc	429,528	0.30
800	DBS Group Holdings Limited	21,180	0.01	5,006	Anglo American plc	261,834	0.19
205,500	Digital Core REIT Management Pte Limited	228,105	0.16	2,878	Astrazeneca plc	383,934	0.27
73,100	Keppel Corp. Limited	346,771	0.24	31,373	BT Group plc	75,262	0.05
17,100	United Overseas Bank Limited	404,583	0.28	961	Diageo plc	48,885	0.03
Total Singapore		1,324,169	0.92	12,139	Glaxosmithkline plc	263,269	0.18
				89,334	Ibstock plc	206,308	0.15
				2,207	London Stock Exchange Group plc	231,480	0.16
				6,671	Persimmon plc	188,930	0.13
				838	Reckitt Benckiser Group plc	64,348	0.05
SPAIN				14,014	St James's Place plc	267,270	0.19
22,981	Iberdrola SA	253,653	0.18	1,046,843	Supermarket Income Reit plc	1,743,582	1.23
13,003	Inditex SA	286,173	0.20	1,100,000	Target Healthcare REIT plc	1,625,009	1.14
Total Spain		539,826	0.38	216,124	Vodafone Group plc	355,244	0.25
				Total United Kingdom		6,144,883	4.32
SWEDEN				UNITED STATES			
2,189	Atlas Copco AB	100,884	0.07	7,678	American Electric Power Company Inc.	766,034	0.54
9,436	Sandvik AB	203,515	0.14	184	American Tower Corp.	46,224	0.03
8,752	Volvo AB - B	165,848	0.12	389	Analog Devices Inc.	64,255	0.05
Total Sweden		470,247	0.33	177	Anthem Inc.	86,946	0.06
				3,205	Apple Inc.	559,625	0.39
SWITZERLAND				13,727	AT&T Inc.	324,369	0.23
1,580	Nestle SA - Reg	206,374	0.14	3,007	Automatic Data Processing Inc.	684,214	0.48
595	Novartis AG - Reg	52,533	0.04	670	BlackRock Inc.	511,994	0.36
147	Partners Group Holding AG - Reg	184,259	0.13	10,906	Bristol-Myers Squibb Company	796,465	0.56
3,971	TE Connectivity Limited	520,121	0.36	2,027	Broadcom Inc.	1,276,362	0.91
Total Switzerland		963,287	0.67	3,713	Caterpillar Inc.	827,330	0.59
				3,456	Chevron Corp.	562,740	0.39
TAIWAN				14,921	Cisco Systems Inc.	831,995	0.58
23,000	Chailease Holding Company Limited	203,496	0.14	2,587	CME Group Inc.	615,344	0.44
36,000	Chroma ATE Inc.	226,165	0.16	1,265	Coca Cola Company	78,430	0.05
5,000	MediaTek Inc.	157,932	0.11	15,237	Comcast Corp.	713,396	0.50
59,000	Taiwan Semiconductor Manufacturing Company Limited	1,229,354	0.86	16,028	Conocophillips	1,602,800	1.13
14,000	Yageo Corp.	212,065	0.15	382	Crown Castle International Corp.	70,517	0.05
Total Taiwan		2,029,012	1.42	5,321	DuPont de Nemours Inc.	391,519	0.27
				9,519	Ebay Inc.	545,058	0.38
				4,902	Edison International	343,630	0.24

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
UNITED STATES (continued)				UNITED STATES (continued)			
4,125	Eli Lilly & Company	1,181,276	0.82	8,010	Xcel Energy Inc.	578,082	0.41
6,107	Equity Lifestyle Properties Inc.	467,063	0.33				
504	Fidelity National Information Services Inc.	50,612	0.04		Total United States	38,507,958	27.04
1,961	General Motors Company	85,774	0.06		Total Equities	69,746,098	48.91
106	Grainger (WWW) Inc.	54,674	0.04				
3,631	Home Depot Inc.	1,086,868	0.77		Bonds - convertibles		
305	IBM Corp.	39,656	0.03				
672	IntercontinentalExchange Inc.	88,785	0.06		CANADA		
6,260	Johnson & Johnson	1,109,460	0.78	USD 149,000	Air Canada 4.00% 01/07/2025	216,959	0.15
2,913	JPMorgan Chase & Company	397,100	0.28		Total Canada	216,959	0.15
2,824	KLA Corp.	1,033,753	0.72		Total Bonds - convertibles	216,959	0.15
8,969	Kontoor Brands Inc.	370,869	0.26		Total Transferable securities and money market instruments admitted to an official exchange listing	127,513,143	89.44
4,742	Lamb Weston Holding Inc.	284,093	0.20				
295	Marsh & McLennan Companies Inc.	50,274	0.04		Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		
1,043	Mastercard Inc. - A	372,747	0.26				
283	McDonald's Corp.	69,980	0.05		Bonds		
8,974	Merck & Company Inc.	736,317	0.52				
10,496	Metlife Inc.	737,659	0.51		AUSTRALIA		
8,666	Microsoft Corp.	2,671,815	1.88	USD 35,000	APT Pipelines Limited 4.25% 15/07/2027	35,947	0.03
6,384	Moelis & Company - A	299,729	0.21	USD 137,000	Woodside Finance Limited 4.50% 04/03/2029	141,533	0.10
7,965	Morgan Stanley	696,141	0.50		Total Australia	177,480	0.13
5,424	NextEra Energy Inc.	459,467	0.32		BERMUDA		
4,095	Northern Trust Corp.	476,863	0.33	USD 100,000	Bacardi Limited 4.70% 15/05/2028	104,435	0.07
24,515	Nortonlifelock Inc.	650,138	0.46		Total Bermuda	104,435	0.07
5,818	PepsiCo Inc.	973,816	0.69		CANADA		
9,817	Philip Morris International Inc.	922,209	0.65	USD 18,000	Rogers Communications 3.80% 15/03/2032	17,866	0.01
7,512	Procter & Gamble Company	1,147,834	0.80		Total Canada	17,866	0.01
6,399	Prologis Inc.	1,033,311	0.72		NETHERLANDS		
220	Qualcomm Inc.	33,620	0.02	USD 15,000	E.ON International Finance BV 6.65% 30/04/2038	18,827	0.01
455	Quest Diagnostics Inc.	62,271	0.04		Total Netherlands	18,827	0.01
7,801	Raytheon Technologies Corp.	772,845	0.54				
1,027	SBA Communications	353,391	0.24				
350	Stanley Works	48,927	0.03				
6,325	Starbucks Corp.	575,385	0.40				
1,154	State Street Corp.	100,536	0.07				
11,004	Store Capital Corp.	321,647	0.23				
3,242	Target Corp.	688,017	0.48				
4,056	Texas Instruments Inc.	744,195	0.52				
8,457	Tjx Companies Inc.	512,325	0.36				
12,263	Truist Financial Corp.	695,312	0.49				
3,870	Union Pacific Corp.	1,057,323	0.74				
5,026	United Parcel Service Inc.	1,077,875	0.76				
4,582	Valero Energy Corp.	465,256	0.33				
14,009	Verizon Communications Inc.	713,618	0.50				
3,608	Virtu Financial Inc.	134,290	0.09				
4,906	Voya Financial Inc.	325,513	0.23				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Bonds (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments					
UNITED STATES				UNITED STATES					
USD	21,000	American Transmission Systems Inc. 2.65% 15/01/2032	19,381	0.01	USD	180,000	Fannie Mae 5.63% 15/07/2037	239,678	0.17
USD	48,000	Atlantic City Electric 2.30% 15/03/2031	44,637	0.03			Total United States	239,678	0.17
USD	119,000	Carrier Global Corp. 2.72% 15/02/2030	111,960	0.08			Total Supranationals, Governments and Local Public Authorities, Debt Instruments	239,678	0.17
USD	25,000	Guardian Life Insurance Company of America 4.85% 24/01/2077	27,688	0.02			Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	1,583,462	1.11
USD	47,000	Jersey Central Power & Light Company 2.75% 01/03/2032	43,855	0.03			Other transferable securities and money market instruments		
USD	57,000	Magallanes Inc. 5.14% 15/03/2052	58,470	0.04			Bonds		
USD	50,000	Magallanes Inc. 5.39% 15/03/2062	51,826	0.04			CANADA		
USD	35,000	Metropolitan Edison Company 4.30% 15/01/2029	36,402	0.03	CAD	50,000	Rogers Communications Inc. 3.65% 31/03/2027	39,609	0.03
USD	156,000	Metropolitan Life Global Funding I 1.55% 07/01/2031	134,561	0.09			Total Canada	39,609	0.03
USD	17,000	New York Life Insurance Company 4.45% 04/04/2069	17,700	0.01			PORTUGAL		
USD	18,000	Northwestern Mutual 3.85% 30/09/2047	17,703	0.01	EUR	100,000	Banco Espirito Santo SA 4.00% 21/01/2099**	12,239	0.01
USD	86,000	Northwestern Mutual L 3.45% 30/03/2051	78,513	0.06			Total Portugal	12,239	0.01
USD	8,000	Northwestern Mutual Life Insurance Co/The 3.63% 30/09/2059	7,314	0.01			UNITED KINGDOM		
USD	45,000	Occidental Petroleum Corp. 6.95% 01/07/2024	48,431	0.03	EUR	100,000	BCP V Modular Services Finance II plc 6.75% 30/11/2029	101,507	0.07
USD	25,000	Occidental Petroleum Corp. 7.88% 15/09/2031	31,250	0.02	GBP	235,000	Bellis Acquisition Company 3.25% 16/02/2026	286,640	0.19
USD	200,000	Roche Holdings Inc. 1.93% 13/12/2028	186,261	0.13	GBP	100,000	Bracken Midco1 plc 6.75% 01/11/2027	127,162	0.09
USD	11,000	Teachers Insurance & Annuity Association America 4.90% 15/09/2044	12,198	0.01	GBP	205,000	Pinewood Finance Company Limited 3.25% 30/09/2025	261,496	0.17
USD	75,000	Teachers Insurance & Annuity Association of America 4.27% 15/05/2047	79,941	0.06	GBP	100,000	Pinewood Finance Company Limited 3.63% 15/11/2027	123,597	0.09
USD	20,000	T-Mobile USA Inc. 3.60% 15/11/2060	17,085	0.01	GBP	100,000	Sherwood Financing plc 6.00% 15/11/2026	125,100	0.09
		Total United States	1,025,176	0.72	GBP	166,000	Talktalk Telecom Group plc 3.88% 20/02/2025	190,705	0.13
Total Bonds			1,343,784	0.94	GBP	145,000	Vmed O2 UK Financing I plc 4.50% 15/07/2031	176,056	0.12
							Total United Kingdom	1,392,263	0.95

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Other transferable securities and money market instruments (continued)			
Bonds (continued)			
UNITED STATES			
USD 45,000	Broadcom Inc. 2.45% 15/02/2031	40,013	0.03
	Total United States	40,013	0.03
Total Bonds		1,484,124	1.02
Total Other transferable securities and money market instruments		1,484,124	1.02
Undertakings for collective investments in transferable securities			
Funds			
LUXEMBOURG			
20,271	Threadneedle (Lux) - Asian Equity Income Fund XUP***	286,675	0.20
24,810	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds XUP***	214,969	0.15
	Total Luxembourg	501,644	0.35
Total Funds		501,644	0.35
Total Undertakings for collective investments in transferable securities		501,644	0.35
Other undertakings for collective investments			
Funds			
UNITED KINGDOM			
USD 106,746	Threadneedle Specialist Investment Funds ICVC - Emerging Market Local Fund****	297,790	0.21
	Total United Kingdom	297,790	0.21
Total Funds		297,790	0.21
Total Other undertakings for collective investments		297,790	0.21
Total value of investments		131,380,163	92.13
(Total cost: USD 124,614,784)			

*Minor differences due to rounding.

**Fair valued security.

***See note 18.

****Related party fund.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market ESG Equities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Rights			
REPUBLIC OF KOREA (SOUTH) (continued)				REPUBLIC OF KOREA (SOUTH)			
7,882	Samsung Electronics Company Limited	452,612	7.43	7	Samsung Biologics Company Limited Right	1,149	0.02
189	Samsung Sdi Company Limited	92,937	1.52	Total Republic of Korea (South)			
1,306	SK hynix Inc.	127,147	2.09	1,149 0.02			
Total Republic of Korea (South)				Total Rights			
990,910 16.26				1,149 0.02			
SOUTH AFRICA				Total Transferable securities and money market instruments admitted to an official exchange listing			
807	Capitec Bank Holdings Limited	129,317	2.12	6,087,459 99.89			
Total South Africa				Total value of investments			
129,317 2.12				6,087,459 99.89			
TAIWAN				(Total cost: USD 6,530,850)			
54,000	Cathay Financial Holding Company Limited	121,564	2.00	<i>*Minor differences due to rounding.</i>			
7,000	Delta Electronics Inc.	65,599	1.08	<i>**Fair valued security.</i>			
2,000	MediaTek Inc.	63,173	1.04				
4,528	Taiwan Semiconductor Manufacturing Company Limited - ADR	472,088	7.74				
Total Taiwan							
722,424 11.86							
THAILAND							
12,200	Kasikornbank pcl	59,257	0.97				
67,300	Muangthai Capital pcl	106,262	1.74				
Total Thailand							
165,519 2.71							
UNITED STATES							
126	Mercadolibre Inc.	149,874	2.46				
Total United States							
149,874 2.46							
VIRGIN ISLANDS (BRITISH)							
12,165	Fix Price Group Limited**	0	0.00				
Total Virgin Islands (British)							
0 0.00							
Total Equities							
6,086,310 99.87							

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Focus

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
DENMARK				SWITZERLAND			
425,773	Novo Nordisk A/S	47,695,607	1.99	42,525	Lonza Group AG - Reg	31,062,536	1.29
1,939,887	Tryg A/S	47,660,462	1.98	178,557	Nestle SA - Reg	23,322,518	0.97
	Total Denmark	95,356,069	3.97	74,475	Sika AG	24,877,599	1.03
					Total Switzerland	79,262,653	3.29
FRANCE				TAIWAN			
60,430	L'Oreal SA	24,464,342	1.02	2,560,000	Taiwan Semiconductor Manufacturing Company Limited	53,341,425	2.22
71,151	Louis Vuitton Moet Hennessy SE	51,410,504	2.14		Total Taiwan	53,341,425	2.22
105,985	Pernod-Ricard SA	23,502,295	0.98				
172,600	Schneider Electric SE	29,221,322	1.21				
	Total France	128,598,463	5.35				
GERMANY				UNITED KINGDOM			
343,565	Zalando SE	17,584,309	0.73	157,337	Linde plc	50,855,224	2.12
	Total Germany	17,584,309	0.73		Total United Kingdom	50,855,224	2.12
HONG KONG				UNITED STATES			
2,136,200	AIA Group Limited	22,490,176	0.94	364,414	Abbott Laboratories	43,132,041	1.79
1,163,000	Techtronic Industries Company	18,845,238	0.78	205,176	Adobe Systems Inc.	93,482,289	3.89
	Total Hong Kong	41,335,414	1.72	53,548	Alphabet Inc. - A	148,935,730	6.19
				43,502	Amazon.com Inc.	141,814,345	5.90
INDIA				240,603	American Electric Power Company Inc.	24,004,961	1.00
1,011,023	Kotak Mahindra Bank Limited	23,400,692	0.97	68,332	Anthem Inc.	33,566,045	1.40
	Total India	23,400,692	0.97	272,414	Apple Inc.	47,566,209	1.98
IRELAND				88,534	Cintas Corp.	37,661,479	1.56
287,507	Trane Technologies plc	43,902,319	1.83	384,839	Coca Cola Company	23,860,018	0.99
	Total Ireland	43,902,319	1.83	240,712	Conocophillips	24,071,200	1.00
JAPAN				208,205	Doximity Inc.	10,845,398	0.45
355,300	Hoya Corp.	41,069,904	1.71	226,293	Edwards Lifesciences Corp.	26,639,212	1.11
105,112	Keyence Corp.	49,579,096	2.06	165,769	Eli Lilly & Company	47,471,269	1.97
1,321,400	Recruit Holdings Company Limited	58,941,796	2.45	381,000	IntercontinentalExchange Inc.	50,337,720	2.09
5,239,600	Z Holdings Corp.	23,155,689	0.96	254,555	Intuit Inc.	122,400,227	5.09
	Total Japan	172,746,485	7.18	147,493	Lam Research Corp.	79,293,711	3.29
NETHERLANDS				141,620	Marsh & McLennan Companies Inc.	24,134,880	1.00
42,001	ASML Holding NV	28,506,772	1.19	361,431	Mastercard Inc. - A	129,168,210	5.38
	Total Netherlands	28,506,772	1.19	640,558	Microsoft Corp.	197,490,438	8.20
				88,722	Nvidia Corp.	24,208,685	1.01
				353,166	Qualcomm Inc.	53,970,828	2.24
				56,789	S&P Global Inc.	23,293,712	0.97
				102,519	Stryker Corp.	27,408,455	1.14
				134,299	Thermo Fisher Scientific Inc.	79,323,705	3.30
				276,869	T-Mobile USA Inc.	35,536,136	1.48
				267,401	Transunion	27,633,219	1.15
				87,620	Union Pacific Corp.	23,938,660	1.00

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Focus

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
222,686	United Parcel Service Inc.	47,757,240	1.98
	Total United States	1,648,946,022	68.55
	Total Equities	2,383,835,847	99.12
	Total Transferable securities and money market instruments admitted to an official exchange listing	2,383,835,847	99.12
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
20,515,958	BlackRock ICS US Dollar Liquidity Fund	20,515,958	0.85
	Total Ireland	20,515,958	0.85
	Total Funds	20,515,958	0.85
	Total Undertakings for collective investments in transferable securities	20,515,958	0.85
	Total value of investments	2,404,351,805	99.97
(Total cost: USD 2,122,956,477)			

*Minor differences due to rounding.

Threadneedle (Lux) - Global Emerging Market Equities

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BRAZIL				CHINA (continued)			
398,107	Azul SA	2,003,961	1.49	212,500	Li Ning Company Limited	1,834,281	1.37
238,963	Hapvida Participacoes e Investimentos SA	595,403	0.44	75,400	Midea Group Company Limited - A	677,020	0.50
353,522	Itau Unibanco Holding SA - ADR	2,018,611	1.51	18,300	Shenzhen Mindray Bio-Medical Electronics Company Limited	885,723	0.66
170,661	Localiza Rent a Car	2,194,340	1.64	5,000	Silergy Corp.	598,569	0.45
133,021	Petro Rio SA	666,512	0.50	78,932	WuXi AppTec Company Limited - H	1,254,824	0.94
	Total Brazil	7,478,827	5.58	155,100	Zhejiang Sanhua Intelligent Controls	406,067	0.30
CANADA				Total China			
36,401	Parex Resources Inc.	747,516	0.56			13,619,888	10.15
	Total Canada	747,516	0.56	CYPRUS			
CAYMAN ISLANDS				31,029	Ozon Holdings plc**	0	0.00
60,276	Afya Limited	868,577	0.65	12,232	Tcs Group Holding plc - Reg**	0	0.00
6,139	Alibaba Group Holding Limited	667,923	0.50	Total Cyprus			
29,367	Dlocal Limited	918,012	0.68			0	0.00
19,807	JD.com Inc. - A	591,827	0.44	HONG KONG			
272,000	Kingdee International Software Group Company Limited	605,031	0.45	196,800	AIA Group Limited	2,071,935	1.54
67,000	Kuaishou Technology	634,803	0.47	21,700	Hong Kong Exchanges and Clearing Limited	1,029,110	0.77
158,100	Meituan Dianping - B	3,141,245	2.34	168,000	Techtronic Industries Company	2,722,270	2.03
20,868	Netease.com - ADR	1,871,651	1.40	Total Hong Kong			
68,759	Pagseguro Digital Limited	1,378,618	1.03			5,823,315	4.34
18,000	Parade Technologies Limited	1,137,107	0.85	INDIA			
11,438	Sea Limited	1,370,158	1.02	27,285	Apollo Hospitals Enterprise Limited	1,626,158	1.21
108,400	Shenzhou International Group Holdings Limited	1,450,611	1.08	17,054	Bajaj Finance Limited	1,633,936	1.21
156,600	Tencent Holdings Limited	7,482,657	5.59	39,508	Balkrishna Industries Limited	1,113,787	0.83
211,500	Wuxi Biologics Cayman Inc.	1,756,782	1.31	167,898	Cholamandalam Investment and Finance Company Limited	1,591,906	1.19
48,059	Xp Inc. - A	1,446,576	1.08	12,658	Dixon Technologies India Limited	719,774	0.54
	Total Cayman Islands	25,321,578	18.89	23,437	Eicher Motors Limited	759,992	0.57
CHINA				35,280	HDFC Bank Limited - ADR	2,163,722	1.61
25,350	Bafang Electric Suzhou Company Limited	696,872	0.52	186,525	Hdfc Standard Life Insurance	1,324,817	0.99
24,903	Beijing Kingsoft Office Software Inc.	736,170	0.55	147,776	ICICI Bank Limited - ADR	2,798,877	2.09
33,200	China International Travel Service Corp. Limited - A	859,638	0.64	92,346	Infosys Technologies Limited - ADR	2,298,492	1.71
9,000	Contemporary Amperex Technology Company Limited - A	726,310	0.54	127,159	Reliance Industries Limited	4,421,420	3.29
372,895	Country Garden Services Holdings	1,599,875	1.19	Total India			
57,794	JD.com Inc. - ADR	3,344,539	2.49			20,452,881	15.24
				INDONESIA			
				6,006,500	Bank Central Asia Tbk Pt	3,335,405	2.49
				13,643,566	Bank Rakyat Indonesia	4,427,008	3.29

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
INDONESIA (continued)				REPUBLIC OF KOREA (SOUTH) (continued)			
4,509,800	Bank Tabungan Pensiunan Nasional Syariah Tbk Pt	1,036,257	0.77	13,337	Samsung Electro-Mechanics Company Limited	1,815,609	1.35
	Total Indonesia	8,798,670	6.55	134,960	Samsung Electronics Company Limited	7,749,873	5.78
				2,666	Samsung Sdi Company Limited	1,310,952	0.98
KAZAKHSTAN				29,278	SK hynix Inc.	2,850,386	2.13
6,794	Kaspi.Kz Jsc	340,379	0.25	Total Republic of Korea (South) 18,223,255 13.59			
	Total Kazakhstan	340,379	0.25	SOUTH AFRICA			
LUXEMBOURG				9,555	Capitec Bank Holdings Limited	1,531,131	1.14
12,572	Globant SA	3,294,744	2.46	Total South Africa 1,531,131 1.14			
	Total Luxembourg	3,294,744	2.46	TAIWAN			
MALAYSIA				7,000	Asmedia Technology Inc.	475,191	0.35
308,000	Public Bank Bhd	342,079	0.26	955,000	Cathay Financial Holding Company Limited	2,149,875	1.61
	Total Malaysia	342,079	0.26	40,000	MediaTek Inc.	1,263,452	0.94
MEXICO				99,949	Taiwan Semiconductor Manufacturing Company Limited - ADR	10,420,684	7.77
476,661	Wal-Mart de Mexico SAB de CV	1,958,065	1.46	96,493	Unimicron Technology Corp.	838,582	0.63
	Total Mexico	1,958,065	1.46	Total Taiwan 15,147,784 11.30			
NETHERLANDS				THAILAND			
33,179	Yandex NV - A**	0	0.00	268,700	Kasikornbank pcl	1,305,106	0.97
	Total Netherlands	0	0.00	1,015,300	Muangthai Capital pcl	1,603,095	1.20
PHILIPPINES				Total Thailand 2,908,201 2.17			
2,095,300	Ayala Land Inc.	1,419,307	1.06	UNITED STATES			
	Total Philippines	1,419,307	1.06	53,495	Coupang Inc.	945,792	0.71
POLAND				2,821	Mercadolibre Inc.	3,355,523	2.50
11,823	Dino Polska SA	966,039	0.72	Total United States 4,301,315 3.21			
	Total Poland	966,039	0.72	VIRGIN ISLANDS (BRITISH)			
REPUBLIC OF KOREA (SOUTH)				223,974	Fix Price Group Limited**	0	0.00
28,501	Hana Financial Group Inc.	1,142,817	0.85	Total Virgin Islands (British) 0 0.00			
6,893	Naver Corp.	1,936,447	1.44	Total Equities 132,674,974 98.93			
2,077	Samsung Biologics Company Limited	1,417,171	1.06				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Rights			
REPUBLIC OF KOREA (SOUTH)			
137	Samsung Biologics Company Limited Right	22,493	0.02
	Total Republic of Korea (South)	22,493	0.02
	Total Rights	22,493	0.02
	Total Transferable securities and money market instruments admitted to an official exchange listing	132,697,467	98.95
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
Equities			
RUSSIAN FEDERATION			
597,602	Detsky Mir PJSC**	0	0.00
	Total Russian Federation	0	0.00
	Total Equities	0	0.00
	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	0	0.00
	Total value of investments	132,697,467	98.95
(Total cost: USD 125,309,026)			

*Minor differences due to rounding.

**Fair valued security.

Threadneedle (Lux) - Global Equity Income

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
AUSTRALIA				HONG KONG			
105,874	Carsales.Com Limited	1,663,267	0.77	216,000	AIA Group Limited	2,274,075	1.05
	Total Australia	1,663,267	0.77		Total Hong Kong	2,274,075	1.05
CANADA				IRELAND			
31,159	Canadian National Railway Company	4,183,469	1.93	54,213	CRH plc	2,192,635	1.02
157,783	Manulife Financial Corp.	3,367,752	1.57	68,981	Experian plc	2,680,212	1.24
25,269	Ritchie Bros Auctioneers Inc.	1,491,629	0.69	10,136	Linde plc	3,237,743	1.50
114,787	Suncor Energy Inc.	3,740,305	1.73	42,521	Medtronic Inc.	4,717,705	2.18
	Total Canada	12,783,155	5.92		Total Ireland	12,828,295	5.94
CAYMAN ISLANDS				JAPAN			
23,494	Netease.com - ADR	2,107,177	0.98	12,100	Disco Corp.	3,429,373	1.60
	Total Cayman Islands	2,107,177	0.98	41,900	Rohm Company Limited	3,310,575	1.53
				237,800	Z Holdings Corp.	1,050,924	0.49
					Total Japan	7,790,872	3.62
CHINA				NETHERLANDS			
417,292	Ping An Insurance Group Company of China Limited	2,965,278	1.37	24,644	Akzo Nobel NV	2,144,804	0.99
	Total China	2,965,278	1.37	44,613	Philips NV	1,376,480	0.64
					Total Netherlands	3,521,284	1.63
DENMARK				NORWAY			
116,179	Tryg A/S	2,854,365	1.32	78,039	Equinor ASA	2,955,911	1.37
	Total Denmark	2,854,365	1.32		Total Norway	2,955,911	1.37
FRANCE				REPUBLIC OF KOREA (SOUTH)			
40,592	BNP Paribas	2,345,402	1.09	99,088	Samsung Electronics Company Limited	5,689,978	2.64
66,723	Total SA	3,417,237	1.58		Total Republic of Korea (South)	5,689,978	2.64
16,410	Vinci SA	1,697,866	0.79				
	Total France	7,460,505	3.46				
GERMANY				SINGAPORE			
197,601	Deutsche Telekom AG - Reg	3,722,682	1.73	41,800	DBS Group Holdings Limited	1,106,657	0.51
187,583	E.ON AG	2,200,265	1.02		Total Singapore	1,106,657	0.51
75,946	Evonik Industries AG	2,127,743	0.99				
4,901	Muenchener Rueckversicherungs AG - Reg	1,325,103	0.61				
14,609	SAP SE	1,643,676	0.76	121,825	Inditex SA	2,681,151	1.24
31,244	Siemens AG - Reg	4,368,399	2.02		Total Spain	2,681,151	1.24
	Total Germany	15,387,868	7.13				
				SWEDEN			
				83,562	Sandvik AB	1,802,257	0.83
					Total Sweden	1,802,257	0.83

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Select

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CAYMAN ISLANDS				JAPAN			
33,190	Sea Limited	3,975,830	0.65	15,700	Keyence Corp.	7,405,357	1.22
	Total Cayman Islands	3,975,830	0.65	111,700	Recruit Holdings Company Limited	4,982,442	0.82
				62,100	Sony Corp.	6,513,146	1.07
				89,800	Yaskawa Electric Corp.	3,562,406	0.58
					Total Japan	22,463,351	3.69
DENMARK				NETHERLANDS			
99,956	Novo Nordisk A/S	11,197,192	1.84	29,548	Airbus SE	3,628,260	0.60
66,298	Orsted A/S	8,421,449	1.38	32,431	Koninklijke DSM NV	5,863,707	0.96
240,223	Tryg A/S	5,901,962	0.97		Total Netherlands	9,491,967	1.56
	Total Denmark	25,520,603	4.19	NORWAY			
				197,661	Equinor ASA	7,486,876	1.23
FINLAND					Total Norway	7,486,876	1.23
141,174	Upm-Kymmene Oyj	4,658,911	0.76	REPUBLIC OF KOREA (SOUTH)			
	Total Finland	4,658,911	0.76	270,102	Samsung Electronics Company Limited	15,510,197	2.55
FRANCE				12,447	Samsung Sdi Company Limited	6,120,561	1.00
44,806	Essilor International SA	8,290,620	1.36		Total Republic of Korea (South)	21,630,758	3.55
73,137	Schneider Electric SE	12,382,154	2.03	SWITZERLAND			
	Total France	20,672,774	3.39	77,359	Nestle SA - Reg	10,104,374	1.66
GERMANY				21,640	Roche Holding AG	8,617,198	1.41
23,547	Adidas AG	5,551,689	0.91		Total Switzerland	18,721,572	3.07
	Total Germany	5,551,689	0.91	TAIWAN			
HONG KONG				822,000	Taiwan Semiconductor Manufacturing Company Limited	17,127,598	2.81
430,000	AIA Group Limited	4,527,093	0.74		Total Taiwan	17,127,598	2.81
	Total Hong Kong	4,527,093	0.74	UNITED KINGDOM			
INDIA				148,676	Diageo plc	7,562,966	1.24
445,457	HDFC Bank Limited	8,643,741	1.42	255,122	SSE PLC	5,873,323	0.96
	Total India	8,643,741	1.42		Total United Kingdom	13,436,289	2.20
INDONESIA				UNITED STATES			
26,084,574	Bank Rakyat Indonesia	8,463,813	1.39	49,524	Abbott Laboratories	5,861,661	0.96
	Total Indonesia	8,463,813	1.39	25,871	Adobe Systems Inc.	11,787,345	1.94
IRELAND				12,016	Alphabet Inc. - A	33,420,702	5.49
169,891	CRH plc	6,871,212	1.13				
100,846	Medtronic Inc.	11,188,863	1.83				
49,327	Trane Technologies plc	7,532,233	1.24				
	Total Ireland	25,592,308	4.20				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Select

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Undertakings for collective investments in transferable securities			
Equities (continued)				Funds			
UNITED STATES (continued)				IRELAND			
9,038	Amazon.com Inc.	29,463,428	4.84	10,502,135	BlackRock ICS US Dollar Liquidity Fund	10,502,135	1.72
25,098	American Tower Corp.	6,305,120	1.04		Total Ireland	10,502,135	1.72
34,886	Autodesk Inc.	7,477,814	1.23				
114,357	Centene Corp.	9,627,716	1.58		Total Funds	10,502,135	1.72
17,304	Cooper Companies Inc.	7,225,977	1.19				
28,060	Deere & Company	11,657,808	1.91		Total Undertakings for collective investments in transferable securities	10,502,135	1.72
48,223	Doximity Inc.	2,511,936	0.41				
31,775	Ecolab Inc.	5,610,194	0.92		Total value of investments	592,254,382	97.22
61,593	Electronic Arts Inc.	7,792,130	1.28				
29,260	Eli Lilly & Company	8,379,186	1.38		(Total cost: USD 484,642,700)		
8,133	Equinix Inc.	6,031,595	0.99				
35,578	Fidelity National Information Services Inc.	3,572,743	0.59				
143,410	General Motors Company	6,272,753	1.03				
31,155	IntercontinentalExchange Inc.	4,116,199	0.68				
24,175	Intuit Inc.	11,624,307	1.91				
83,189	JPMorgan Chase & Company	11,340,324	1.86				
17,312	Lam Research Corp.	9,307,104	1.53				
48,428	Mastercard Inc. - A	17,307,199	2.84				
4,502	Mercadolibre Inc.	5,355,039	0.88				
122,738	Microsoft Corp.	37,841,354	6.20				
72,335	NextEra Energy Inc.	6,127,498	1.01				
42,721	Nvidia Corp.	11,656,852	1.91				
47,891	Paypal Holdings Inc.	5,538,594	0.91				
67,888	Qualcomm Inc.	10,374,644	1.70				
10,686	S&P Global Inc.	4,383,183	0.72				
31,893	Stryker Corp.	8,526,594	1.40				
16,560	Thermo Fisher Scientific Inc.	9,781,164	1.61				
107,208	T-Mobile USA Inc.	13,760,147	2.26				
51,769	Transunion	5,349,808	0.88				
63,445	Trimble Navigation Limited	4,576,922	0.75				
159,240	Uber Technologies Inc.	5,681,683	0.93				
30,538	Union Pacific Corp.	8,343,287	1.37				
71,428	Walt Disney Company	9,797,064	1.61				
	Total United States	363,787,074	59.74				
	Total Equities	581,752,247	95.50				
	Total Transferable securities and money market instruments admitted to an official exchange listing	581,752,247	95.50				

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Smaller Companies

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*	
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities				Equities (continued)				
BELGIUM				ITALY (continued)				
2,076	Lotus Bakeries NV	9,861,000	0.52	2,032,176	Stevanato Group SpA	36,747,747	1.94	
	Total Belgium	9,861,000	0.52		Total Italy	48,816,768	2.58	
CANADA				JAPAN				
312,250	Cargojet Inc.	42,707,114	2.26	1,322,700	Capcom Company Limited	29,069,495	1.54	
393,541	Dye & Durham Limited	7,274,706	0.38	106,095	Disco Corp.	27,024,994	1.43	
755,173	Ritchie Bros Auctioneers Inc.	40,064,587	2.11	623,909	Giken Limited	17,162,965	0.91	
	Total Canada	90,046,407	4.75	316,735	Jtower Inc.	16,980,359	0.90	
				1,953,700	Mani Inc.	21,237,147	1.12	
CAYMAN ISLANDS					491,262	Menicon Company Limited	10,683,889	0.56
2,534,414	Diversey Holdings Limited	17,243,081	0.91	517,020	Shoei Company Limited	17,553,306	0.93	
	Total Cayman Islands	17,243,081	0.91	882,400	SMS Company Limited	22,182,859	1.17	
				752,010	Square Enix Holdings Company Limited	30,236,790	1.60	
DENMARK					Total Japan	192,131,804	10.16	
544,080	Alk-Abello A/S	10,930,688	0.58	SPAIN				
152,619	Simcorp A/S	10,197,245	0.54	675,900	Fluidra SA	17,776,170	0.94	
	Total Denmark	21,127,933	1.12		Total Spain	17,776,170	0.94	
FINLAND				SWEDEN				
318,336	Musti Group Oyj	7,627,331	0.40	674,903	Avanza Bank Holding AB	15,751,068	0.83	
208,441	Revenio Group Oyj	9,967,649	0.53	2,077,540	Fortnox AB	10,408,502	0.55	
	Total Finland	17,594,980	0.93	781,923	Hemnet Group AB	10,715,473	0.57	
FRANCE					111,886	MIPS AB	9,495,366	0.50
335,964	Lectra	14,480,048	0.77	383,108	Thule Group AB	13,854,976	0.73	
	Total France	14,480,048	0.77		Total Sweden	60,225,385	3.18	
GERMANY				SWITZERLAND				
246,607	CompuGroup Medical SE & Company KgaA	13,662,028	0.72	58,041	Belimo Holding AG	27,917,507	1.47	
181,130	CTS Eventim AG	11,233,683	0.59	17,159	Inficon Holding AG	17,830,729	0.94	
35,692	Hypoport AG	12,292,325	0.65	1,992	LEM Holding SA	4,357,856	0.23	
103,712	Stratec Biomedical AG	10,495,654	0.55	1,778,354	SIG Combibloc Group AG	40,641,486	2.15	
	Total Germany	47,683,690	2.51	53,653	Tecan Group AG - Reg	19,283,121	1.02	
					Total Switzerland	110,030,699	5.81	
ICELAND				UNITED KINGDOM				
1,664,113	Marel HF	8,819,799	0.47	2,005,963	Abcam plc	32,876,416	1.74	
	Total Iceland	8,819,799	0.47	1,071,359	Auction Technology Group plc	12,449,682	0.65	
ITALY					5,204,611	Dr. Martens plc	14,707,348	0.78
85,053	Diasorin SpA	12,069,021	0.64	365,852	Future plc	11,264,826	0.60	
				290,029	Games Workshop Group plc	24,933,820	1.32	
				430,307	Genus plc	14,369,683	0.76	
				325,026	Keywords Studios plc	10,076,998	0.53	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CANADA				UNITED STATES (continued)			
3,512	Shopify Inc. - A	2,373,972	0.19	206,404	Microsoft Corp.	63,636,416	5.13
	Total Canada	2,373,972	0.19	113,809	Mirati Therapeutics Inc.	9,357,376	0.75
				239,602	Northern Trust Corp.	27,901,653	2.25
				891,961	Nov Inc.	17,491,355	1.41
				43,831	Nvidia Corp.	11,959,727	0.96
				122,988	Qualcomm Inc.	18,795,026	1.51
				91,578	Republic Services Inc.	12,134,085	0.98
				93,392	Salesforce.com Inc.	19,828,989	1.60
				5,205	Servicenow Inc.	2,898,612	0.23
				349,536	State Street Corp.	30,451,576	2.45
				21,736	Svb Financial Group	12,160,205	0.98
				264,916	Take-Two Interactive Software Inc.	40,728,186	3.28
				180,488	Target Corp.	38,303,164	3.09
				166,663	Teradata Corp.	8,214,819	0.66
				27,609	Teradyne Inc.	3,264,212	0.26
				211,828	Tjx Companies Inc.	12,832,540	1.03
				83,052	Transunion	8,582,594	0.69
				45,459	Trimble Navigation Limited	3,279,412	0.26
				68,700	Union Pacific Corp.	18,769,527	1.51
				179,364	United Parcel Service Inc.	38,466,403	3.10
				155,949	Vertex Pharmaceuticals Inc.	40,698,011	3.28
				493,708	Virtu Financial Inc.	18,375,812	1.48
				419,223	Voya Financial Inc.	27,815,446	2.24
				12,292	Zebra Technologies Corp.	5,085,200	0.41
					Total United States	1,152,544,062	92.85
					Total Equities	1,199,288,793	96.61
					Total Transferable securities and money market instruments admitted to an official exchange listing	1,199,288,793	96.61
					Undertakings for collective investments in transferable securities		
					Funds		
					IRELAND		
				34,016,617	BlackRock ICS US Dollar Liquidity Fund	34,016,617	2.74
					Total Ireland	34,016,617	2.74
					Total Funds	34,016,617	2.74
					Total Undertakings for collective investments in transferable securities	34,016,617	2.74
					Total value of investments	1,233,305,410	99.35
					(Total cost: USD 1,025,881,727)		

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Smaller Companies

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BAHAMAS				UNITED STATES (continued)			
233,174	OneSpaWorld Holdings Limited	2,378,375	0.71	39,950	Icf International Inc.	3,760,893	1.12
	Total Bahamas	2,378,375	0.71	62,352	Insmed Inc.	1,465,272	0.44
BERMUDA				197,164	Kontoor Brands Inc.	8,152,732	2.43
124,891	Axalta Coating System Limited	3,069,821	0.91	114,508	Lamb Weston Holding Inc.	6,860,174	2.04
141,735	Essent Group Limited	5,840,899	1.74	304,439	Livent Corp.	7,936,725	2.36
	Total Bermuda	8,910,720	2.65	86,563	Madison Square Garden Entertainment Corp.	7,211,564	2.14
CANADA				224,212	Matthews International Corp. - A	7,255,500	2.15
90,057	Gildan Activewear Inc.	3,375,336	1.00	19,885	Medpace Holdings Inc.	3,252,987	0.97
60,996	Ritchie Bros Auctioneers Inc.	3,600,594	1.07	42,565	Mirati Therapeutics Inc.	3,499,694	1.04
	Total Canada	6,975,930	2.07	156,646	Moelis & Company - A	7,354,530	2.18
IRELAND				25,282	MSA Safety Inc.	3,354,921	1.00
64,037	Trinseo plc	3,068,653	0.91	261,206	Natus Medical Inc.	6,864,494	2.04
	Total Ireland	3,068,653	0.91	129,900	Ncino Inc.	5,323,302	1.58
UNITED STATES				3,097,235	Newpark Resources	11,335,880	3.37
83,510	Acadia Pharmaceuticals Inc.	2,022,612	0.60	205,987	Nov Inc.	4,039,405	1.20
35,232	Acushnet Holdings Corp.	1,418,440	0.42	79,447	Patterson Companies Inc.	2,571,699	0.76
92,015	Aerie Pharmaceuticals Inc.	837,337	0.25	18,812	Qualys Inc.	2,679,017	0.80
62,262	Agco Corp.	9,092,120	2.71	202,301	Quanex Building Products Corp.	4,246,298	1.26
148,938	Allogene Therapeutics Inc.	1,356,825	0.40	39,672	Quanterix Corp.	1,158,026	0.34
48,946	Aspen Technology Inc.	8,094,200	2.41	130,484	Ranpak Holdings Corp.	2,665,788	0.79
369,133	Avaya Holdings Corp.	4,676,915	1.39	770,188	Regis Corp.	1,632,799	0.49
258,338	Avista Corp.	11,663,961	3.47	105,854	Revolution Medicines Inc.	2,700,336	0.81
119,339	Axos Financial Inc.	5,536,136	1.65	56,364	Sage Therapeutics Inc.	1,865,648	0.55
120,431	Bloom Energy Corp.	2,908,409	0.86	184,001	Schnitzer Steel Industries Inc.	9,557,012	2.84
36,512	Bright Horizons Family Solutions Inc.	4,844,777	1.44	210,226	Teradata Corp.	10,362,040	3.08
268,775	Carriage Services Inc.	14,333,771	4.27	7,880	Teradyne Inc.	931,652	0.28
39,971	Cirrus Logic Inc.	3,389,141	1.00	40,966	Toast Inc.	890,191	0.26
86,067	Conmed Corp.	12,785,253	3.81	195,773	Utz Brands Inc.	2,893,525	0.86
48,002	Darling International Inc.	3,858,401	1.15	403,266	Virtu Financial Inc.	15,009,560	4.47
31,754	Doximity Inc.	1,654,066	0.49	131,196	Voya Financial Inc.	8,704,855	2.58
354,892	Empire State Realty Trust Inc. - A	3,485,039	1.04	135,793	Wendy's Company	2,983,373	0.88
112,688	Endeavor Group Holdings Inc.	3,326,550	0.99	321,617	WillScot Mobile Mini Holdings Corp.	12,584,873	3.74
70,014	Envestnet Inc.	5,211,842	1.55	41,855	Wingstop Inc.	4,911,684	1.46
279,617	Evo Payments Inc.	6,456,357	1.92	209,733	Xponential Fitness Inc.	4,916,141	1.46
38,461	Fti Consulting Inc.	6,046,838	1.80	26,323	Zendesk Inc.	3,166,394	0.94
109,793	Gap Inc.	1,545,885	0.46		Total United States	309,663,708	92.06
15,158	Herc Holdings Inc.	2,532,750	0.75		Total Equities	330,997,386	98.40
96,664	Houlihan Lokey Inc.	8,487,099	2.52		Total Transferable securities and money market instruments admitted to an official exchange listing	330,997,386	98.40

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Smaller Companies

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
3,515,198	BlackRock ICS US Dollar Liquidity Fund	3,515,198	1.05
	Total Ireland	3,515,198	1.05
	Total Funds	3,515,198	1.05
	Total Undertakings for collective investments in transferable securities	3,515,198	1.05
	Total value of investments	334,512,584	99.45
	(Total cost: USD 291,630,422)		

*Minor differences due to rounding.

Threadneedle (Lux) - Asia Contrarian Equity

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
TAIWAN			
491,000	Powertech Technology Inc.	1,628,004	1.70
422,000	Taiwan Semiconductor Manufacturing Company Limited	8,793,001	9.20
118,000	Yageo Corp.	1,787,401	1.87
	Total Taiwan	12,208,406	12.77
THAILAND			
2,421,500	Thai Beverage plc	1,279,323	1.34
	Total Thailand	1,279,323	1.34
	Total Equities	95,301,911	99.67
	Total Transferable securities and money market instruments admitted to an official exchange listing	95,301,911	99.67
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
18,113	BlackRock ICS US Dollar Liquidity Fund	18,113	0.02
	Total Ireland	18,113	0.02
	Total Funds	18,113	0.02
	Total Undertakings for collective investments in transferable securities	18,113	0.02
	Total value of investments	95,320,024	99.69
(Total cost: USD 84,527,799)			

*Minor differences due to rounding.

Threadneedle (Lux) - Asia Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Undertakings for collective investments in transferable securities			
Equities (continued)				Funds			
SINGAPORE				IRELAND			
1,773,000	Digital Core REIT Management Pte Limited	1,968,030	1.38	8,554	BlackRock ICS US Dollar Liquidity Fund	8,554	0.01
672,600	Keppel Corp. Limited	3,190,668	2.24	Total Ireland			
149,100	United Overseas Bank Limited	3,527,677	2.48	8,554 0.01			
Total Singapore		8,686,375	6.10	Total Funds			
				8,554 0.01			
TAIWAN				Total Undertakings for collective investments in transferable securities			
13,000	Asmedia Technology Inc.	882,497	0.62	8,554 0.01			
262,000	Chailease Holding Company Limited	2,318,086	1.63	Total value of investments			
291,000	Chroma ATE Inc.	1,828,167	1.28	144,400,621 101.42			
30,000	MediaTek Inc.	947,589	0.67	(Total cost: USD 126,422,983)			
586,000	Taiwan Semiconductor Manufacturing Company Limited	12,210,184	8.57	<i>*Minor differences due to rounding.</i>			
Total Taiwan		18,186,523	12.77				
Total Equities		144,366,618	101.39				
Rights							
REPUBLIC OF KOREA (SOUTH)							
155	Samsung Biologics Company Limited Right	25,449	0.02				
Total Republic of Korea (South)		25,449	0.02				
Total Rights		25,449	0.02				
Total Transferable securities and money market instruments admitted to an official exchange listing		144,392,067	101.41				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Contrarian Core Equities

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CANADA				UNITED STATES (continued)			
59,462	Canadian Natural Resources Limited	3,685,455	0.97	48,687	Endeavor Group Holdings Inc.	1,437,240	0.38
				33,443	EOG Resources Inc.	3,987,409	1.05
	Total Canada	3,685,455	0.97	9,602	Fidelity National Information Services Inc.	964,233	0.25
CAYMAN ISLANDS				18,144	Global Payments Inc.	2,482,825	0.65
14,162	Globalfoundries Inc.	883,992	0.23	23,746	Honeywell International Inc.	4,620,497	1.22
	Total Cayman Islands	883,992	0.23	17,594	IBM Corp.	2,287,572	0.60
IRELAND				27,702	International Flavors & Fragrances Inc.	3,638,104	0.95
2,837	Aon plc	923,812	0.24	11,151	Intuit Inc.	5,361,846	1.42
56,435	Medtronic Inc.	6,261,463	1.65	60,297	Johnson & Johnson	10,686,437	2.82
12,244	Willis Towers Watson plc	2,892,278	0.76	31,070	JPMorgan Chase & Company	4,235,462	1.12
	Total Ireland	10,077,553	2.65	7,715	Lam Research Corp.	4,147,661	1.09
SWITZERLAND				8,977	Lowe's Companies Inc.	1,815,060	0.48
41,266	TE Connectivity Limited	5,405,020	1.42	24,809	Marvell Technology Inc.	1,779,053	0.47
	Total Switzerland	5,405,020	1.42	17,355	Mastercard Inc. - A	6,202,330	1.64
UNITED STATES				7,934	McDonald's Corp.	1,961,920	0.52
26,607	Abbott Laboratories	3,149,205	0.83	24,115	Meta Platforms Inc.	5,362,211	1.41
10,945	Adobe Systems Inc.	4,986,761	1.32	24,648	Micron Technology Inc.	1,919,833	0.51
19,369	Akamai Technologies Inc.	2,312,465	0.61	83,783	Microsoft Corp.	25,831,136	6.82
3,640	Alphabet Inc. - A	10,124,114	2.67	58,826	Mondelez International Inc.	3,693,096	0.97
3,861	Alphabet Inc. - C	10,783,734	2.84	21,634	Monster Beverage Corp.	1,728,557	0.46
5,626	Amazon.com Inc.	18,340,479	4.85	4,482	MSCI Inc. - A	2,253,908	0.59
52,741	American Electric Power Company Inc.	5,261,970	1.38	5,551	NetFlix Inc.	2,079,349	0.55
7,103	American Express Company	1,328,261	0.35	16,059	Newmont Mining Corp.	1,275,888	0.34
17,456	American Tower Corp.	4,385,296	1.16	18,892	Nutrien Limited	1,964,579	0.52
9,391	Anthem Inc.	4,613,047	1.22	18,758	Nvidia Corp.	5,118,308	1.35
142,637	Apple Inc.	24,905,846	6.57	10,441	Palo Alto Networks Inc.	6,499,627	1.71
166,692	Bank of America Corp.	6,871,045	1.81	25,379	Paypal Holdings Inc.	2,935,081	0.77
22,735	Baxter International Inc.	1,762,872	0.47	59,881	Public Service Enterprise Group Inc.	4,191,670	1.11
30,458	Berkshire Hathaway Inc.	10,748,933	2.84	122,032	Raytheon Technologies Corp.	12,089,710	3.19
19,307	BioMarin Pharmaceuticals Inc.	1,488,570	0.39	9,649	Salesforce.com Inc.	2,048,676	0.54
4,690	BlackRock Inc.	3,583,957	0.95	33,815	Snap Inc. - A	1,217,002	0.32
23,258	Carrier Global Corp.	1,066,844	0.28	106,931	Southwest Airlines Company	4,897,440	1.30
46,688	Chevron Corp.	7,602,207	2.01	64,295	State Street Corp.	5,601,380	1.48
775	Chipotle Mexican Grill Inc.	1,226,073	0.32	83,082	Sysco Corp.	6,783,646	1.79
80,145	Comcast Corp.	3,752,389	0.99	30,828	Take-Two Interactive Software Inc.	4,739,497	1.25
65,548	Corteva Inc.	3,767,699	0.99	85,926	Tapestry Inc.	3,192,151	0.84
51,989	CVS Health Corp.	5,261,807	1.39	3,320	Tesla Motors Inc.	3,577,632	0.94
72,069	Ebay Inc.	4,126,671	1.09	41,134	T-Mobile USA Inc.	5,279,549	1.39
12,166	Ecolab Inc.	2,148,029	0.57	144,006	Uber Technologies Inc.	5,138,134	1.36
21,921	Eli Lilly & Company	6,277,517	1.66	88,627	Under Armour Inc.	1,508,432	0.40
				16,139	Union Pacific Corp.	4,409,336	1.16
				17,364	Vertex Pharmaceuticals Inc.	4,531,483	1.20
				16,182	Visa Inc. - A	3,588,683	0.95
				47,278	Walmart Inc.	7,040,639	1.85

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Contrarian Core Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
24,120	Walt Disney Company	3,308,299	0.87
26,039	Zillow Group - C	1,283,462	0.34
	Total United States	350,571,834	92.50
	Total Equities	370,623,854	97.77
	Total Transferable securities and money market instruments admitted to an official exchange listing	370,623,854	97.77
	Total value of investments	370,623,854	97.77

(Total cost: USD 260,214,404)

*Minor differences due to rounding.

Threadneedle (Lux) - US Disciplined Core Equities

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
IRELAND				UNITED STATES (continued)			
2,308	Accenture plc	778,327	0.99	7,457	Metlife Inc.	524,078	0.67
591	Aon plc	192,447	0.24	16,269	Microsoft Corp.	5,015,896	6.38
	Total Ireland	970,774	1.23	790	Molina Healthcare Inc.	263,536	0.34
				8,227	Morgan Stanley	719,040	0.91
				2,153	Norfolk Southern Corp.	614,079	0.78
				19,418	NRG Energy Inc.	744,874	0.94
				5,721	Nucor Corp.	850,427	1.08
				1,623	O'Reilly Automotive Inc.	1,111,690	1.41
				5,521	Otis Worldwide Corp.	424,841	0.54
				37,752	Pfizer Inc.	1,954,421	2.47
				6,391	Philip Morris International Inc.	600,371	0.76
				9,359	Procter & Gamble Company	1,430,055	1.82
				2,017	Public Storage Inc.	787,195	1.00
				15,170	Pulte Homes Inc.	635,623	0.81
				9,113	Qualcomm Inc.	1,392,648	1.77
				975	Ralph Lauren Corp.	110,604	0.14
				426	Regeneron Pharmaceuticals Inc.	297,527	0.38
				999	Republic Services Inc.	132,368	0.17
				2,580	Robert Half International Inc.	294,584	0.37
				272	S&P Global Inc.	111,569	0.14
				1,644	Simon Property Group Inc.	216,285	0.27
				3,987	Snap-On Inc.	819,249	1.04
				1,753	Southwest Airlines Company	80,287	0.11
				2,139	Starbucks Corp.	194,585	0.25
				1,855	T Rowe Price Group Inc.	280,457	0.36
				9,933	Tapestry Inc.	369,011	0.47
				1,058	Target Corp.	224,529	0.29
				597	Tesla Motors Inc.	643,327	0.82
				13,934	Textron Inc.	1,036,411	1.32
				12,782	Tyson Foods Inc. - A	1,145,651	1.46
				53,844	Under Armour Inc.	916,425	1.17
				5,517	United Parcel Service Inc.	1,183,176	1.50
				2,521	VeriSign Inc.	560,822	0.71
				1,752	Vertex Pharmaceuticals Inc.	457,218	0.58
				3,058	Voya Financial Inc.	202,898	0.26
				28,702	Wells Fargo & Company	1,390,899	1.76
				36,993	Weyerhaeuser Company	1,402,034	1.79
					Total United States	77,107,363	98.02
					Total Equities	78,078,137	99.25
					Total Transferable securities and money market instruments admitted to an official exchange listing	78,078,137	99.25
					Total value of investments	78,078,137	99.25
					(Total cost: USD 71,570,889)		

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European ESG Equities

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BELGIUM				ITALY (continued)			
87,604	KBC Group NV	5,727,550	1.21	365,112	UniCredit SpA	3,598,179	0.76
	Total Belgium	5,727,550	1.21		Total Italy	13,497,429	2.84
DENMARK				NETHERLANDS			
25,757	DSV A/S	4,503,223	0.95	17,130	ASM International NV	5,688,873	1.20
169,825	Novo Nordisk A/S	17,097,921	3.60	24,395	ASML Holding NV	14,880,950	3.13
250,929	Tryg A/S	5,540,821	1.17	604,145	ING Groep NV	5,746,023	1.21
	Total Denmark	27,141,965	5.72	130,344	STMicroelectronics NV	5,162,926	1.09
FRANCE				Total Netherlands			
						31,478,772	6.63
293,814	AXA SA	7,805,169	1.64	NORWAY			
179,795	BNP Paribas	9,336,754	1.97	577,225	DNB Bank ASA	11,871,975	2.49
105,293	Compagnie de Saint-Gobain	5,714,251	1.20	278,052	Equinor ASA	9,465,578	1.99
107,511	Dassault Systemes SE	4,807,354	1.01		Total Norway	21,337,553	4.48
7,964	Kering	4,584,875	0.97	SWEDEN			
35,215	L'Oreal SA	12,812,978	2.70	130,193	Atlas Copco AB - A	6,173,638	1.30
26,156	Louis Vuitton Moet Hennessy SE	16,985,707	3.58	458,939	Sandvik AB	8,896,195	1.88
144,728	Publicis Groupe SA	7,997,669	1.68		Total Sweden	15,069,833	3.18
49,396	Schneider Electric SE	7,516,095	1.58	SWITZERLAND			
31,804	Teleperformance	11,013,725	2.32	63,023	Compagnie Financiere RicheMont SA - Reg	7,263,009	1.53
305,244	Total SA	14,050,381	2.96	9,499	Lonza Group AG - Reg	6,236,083	1.31
	Total France	102,624,958	21.61	141,581	Nestle SA - Reg	16,620,533	3.50
GERMANY				3,094	Partners Group Holding AG - Reg	3,485,567	0.73
44,282	Allianz SE - Reg	9,589,267	2.02	54,878	Roche Holding AG	19,640,319	4.15
104,244	Brenntag AG	7,645,255	1.61	212,300	SIG Combibloc Group AG	4,851,783	1.02
148,459	Daimler Truck Holding AG	3,745,621	0.79	57,164	Sika AG	17,161,766	3.61
250,704	Infineon Technologies AG	7,768,063	1.64	465,210	UBS Group AG	8,244,067	1.74
172,834	Mercedes-Benz Group AG - Reg	11,028,537	2.32		Total Switzerland	83,503,127	17.59
94,669	Puma AG Rudolf Dassler Sport	7,331,167	1.54	UNITED KINGDOM			
27,748	Volkswagen AG Pfd	4,356,436	0.92	659,214	3i Group plc	10,831,387	2.28
	Total Germany	51,464,346	10.84	215,369	Ashtead Group plc	12,317,194	2.60
IRELAND				149,789	Astrazeneca plc	17,959,195	3.78
33,506	CRH plc	1,217,943	0.26	4,365,231	JD Sports Fashion plc	7,657,971	1.61
224,304	CRH plc	8,153,987	1.72	34,723	Linde plc	10,087,032	2.13
104,512	Kingspan Group plc	9,305,748	1.96	148,439	Persimmon plc	3,778,333	0.80
	Total Ireland	18,677,678	3.94	1,216,560	Rentokil Initial plc	7,572,356	1.59
ITALY				140,125	Rio Tinto plc	10,083,293	2.12
918,393	Enel SpA	5,572,809	1.17	516,854	St James's Place plc	8,859,274	1.87
412,042	Nexi SpA	4,326,441	0.91				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European ESG Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED KINGDOM (continued)			
7,114,680	Vodafone Group plc	10,510,440	2.21
	Total United Kingdom	99,656,475	20.99
	Total Equities	470,179,686	99.03
	Total Transferable securities and money market instruments admitted to an official exchange listing	470,179,686	99.03
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
192	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	18,907	0.00
	Total Ireland	18,907	0.00
	Total Funds	18,907	0.00
	Total Undertakings for collective investments in transferable securities	18,907	0.00
	Total value of investments	470,198,593	99.03
	(Total cost: EUR 397,182,654)		

*Minor differences due to rounding.

Threadneedle (Lux) - Pan European Equity Dividend

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BELGIUM				ITALY			
20,034	KBC Group NV	1,309,823	2.15	196,891	Enel SpA	1,194,735	1.96
17,360	Melexis NV	1,458,240	2.39	64,811	Infrastrutture Wireless Italiane SpA	658,804	1.08
	Total Belgium	2,768,063	4.54	95,362	Nexi SpA	1,001,301	1.64
				Total Italy			
				2,854,840			
				4.68			
DENMARK				JERSEY - CHANNEL ISLANDS			
77,867	Tryg A/S	1,719,399	2.82	158,000	WPP plc	1,875,296	3.08
	Total Denmark	1,719,399	2.82	Total Jersey - Channel Islands			
				1,875,296			
				3.08			
FINLAND				NETHERLANDS			
50,679	Upm-Kymmene Oyj	1,503,139	2.47	5,588	ASM International NV	1,855,775	3.05
	Total Finland	1,503,139	2.47	112,143	ING Groep NV	1,066,592	1.75
				5,738	Koninklijke DSM NV	932,425	1.53
				Total Netherlands			
				3,854,792			
				6.33			
FRANCE				SPAIN			
5,429	Air Liquide SA	862,777	1.42	134,612	Iberdrola SA	1,335,351	2.19
80,387	AXA SA	2,135,480	3.51	68,628	Inditex SA	1,357,462	2.23
13,122	BNP Paribas	681,425	1.12	Total Spain			
21,807	Compagnie de Saint-Gobain	1,183,466	1.94	2,692,813			
18,553	Edenred	833,401	1.37	4.42			
2,447	Louis Vuitton Moet Hennessy SE	1,589,082	2.61	SWEDEN			
23,457	Nexity SA	748,278	1.23	14,276	Atlas Copco AB	591,321	0.97
6,785	Pernod-Ricard SA	1,352,251	2.22	50,008	Sandvik AB	969,368	1.59
11,494	Schneider Electric SE	1,748,927	2.87	56,429	Volvo AB - B	961,051	1.58
32,484	Total SA	1,495,239	2.45	Total Sweden			
12,515	Vinci SA	1,163,770	1.91	2,521,740			
	Total France	13,794,096	22.65	4.14			
GERMANY				SWITZERLAND			
15,629	Brenntag AG	1,146,231	1.88	10,307	Nestle SA - Reg	1,209,963	1.99
25,814	Daimler Truck Holding AG	651,287	1.07	950	Partners Group Holding AG - Reg	1,070,229	1.76
21,353	Mercedes-Benz Group AG - Reg	1,362,535	2.23	Total Switzerland			
8,973	SAP SE	907,350	1.49	2,280,192			
14,526	Siemens AG - Reg	1,825,337	3.00	3.75			
12,122	Siemens Healthineers AG	681,741	1.12	UNITED KINGDOM			
3,998	Volkswagen AG Pfd	627,686	1.03	133,982	3i Group plc	2,201,426	3.61
23,242	Vonovia SE	983,369	1.61	20,110	Anglo American plc	945,339	1.55
	Total Germany	8,185,536	13.43	18,841	Astrazeneca plc	2,258,972	3.70
				54,272	Glaxosmithkline plc	1,057,874	1.74
				576,001	Ibstock plc	1,195,541	1.96
				14,229	London Stock Exchange Group plc	1,341,302	2.20
IRELAND				43,121	Persimmon plc	1,097,592	1.80
35,318	CRH plc	1,283,810	2.11	91,077	St James's Place plc	1,561,129	2.56
11,166	Medtronic Inc.	1,113,439	1.83				
	Total Ireland	2,397,249	3.94				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Equity Dividend

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED KINGDOM (continued)			
1,409,412	Vodafone Group plc	2,082,109	3.42
	Total United Kingdom	13,741,284	22.54
	Total Equities	60,188,439	98.79
	Total Transferable securities and money market instruments admitted to an official exchange listing	60,188,439	98.79
	Total value of investments	60,188,439	98.79

(Total cost: EUR 56,683,327)

*Minor differences due to rounding.

Threadneedle (Lux) - Pan European Small Cap Opportunities

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BELGIUM				IRELAND			
185,649	Azelis Group NV	4,084,278	0.61	928,773	Dalata Hotel Group Limited	3,677,941	0.55
409,474	Fagron	6,764,510	1.01	1,114,891	Irish Continental Group plc	4,320,203	0.64
693	Lotus Bakeries NV	3,291,750	0.49		Total Ireland	7,998,144	1.19
152,203	Melexis NV	12,785,052	1.89				
	Total Belgium	26,925,590	4.00				
DENMARK				ISLE OF MAN			
178,480	Alk-Abello A/S	3,585,703	0.53	2,882,622	Strix Group plc	6,890,502	1.02
109,012	Simcorp A/S	7,283,641	1.08		Total Isle of Man	6,890,502	1.02
	Total Denmark	10,869,344	1.61				
FINLAND				ITALY			
236,661	Huhtamaki Oyj	7,473,754	1.11	583,139	Carel Industries SpA	13,557,982	2.01
150,061	Musti Group Oyj	3,595,462	0.53	28,409	Diasorin SpA	4,031,237	0.60
100,721	Revenio Group Oyj	4,816,478	0.72	365,276	GVS SpA	3,009,874	0.45
195,503	Vaisala Oyj	8,435,954	1.25	410,948	Infrastrutture Wireless Italiane SpA	4,177,286	0.62
	Total Finland	24,321,648	3.61	324,247	Marr SpA	4,866,947	0.72
				410,014	Technoprobe SpA	2,730,693	0.41
					Total Italy	32,374,019	4.81
FRANCE				JERSEY - CHANNEL ISLANDS			
361,953	Elis SA	4,850,170	0.72	1,421,429	JTC plc	14,179,619	2.10
130,113	Korian-Medica	2,724,566	0.40		Total Jersey - Channel Islands	14,179,619	2.10
358,365	Lectra	15,445,533	2.30				
32,966	Remy Cointreau	6,164,642	0.92				
415,560	Verallia SA	8,951,163	1.33				
	Total France	38,136,074	5.67				
GERMANY				NETHERLANDS			
286,057	Cancom AG	16,162,221	2.40	46,360	IMCD Group NV	7,197,390	1.07
138,526	Cherry AG	2,147,153	0.32	33,912	Shop Apotheke Europe NV	2,802,827	0.42
232,078	CompuGroup Medical SE & Company KgaA	12,857,122	1.90		Total Netherlands	10,000,217	1.49
229,852	CTS Eventim AG	14,255,421	2.12				
82,188	Gerresheimer AG	5,449,064	0.81				
17,873	Hypoport AG	6,155,461	0.91				
100,638	Nemetschek SE	8,836,016	1.31				
164,827	Norma Group SE	4,295,392	0.64				
175,624	Stabilus GmbH	7,906,592	1.17				
78,490	Stratec Biomedical AG	7,943,188	1.18				
	Total Germany	86,007,630	12.76				
ICELAND				SPAIN			
1,872,455	Marel HF	9,924,012	1.48	227,683	Applus Services SA	1,704,207	0.25
	Total Iceland	9,924,012	1.48	583,556	Fluidra SA	15,347,523	2.28
					Total Spain	17,051,730	2.53
				SWEDEN			
				604,863	Avanza Bank Holding AB	14,116,456	2.10
				469,074	Cint Group AB	4,168,145	0.62
				885,554	Elekta AB - B	6,338,540	0.94
				1,161,698	Fortnox AB	5,820,122	0.86
				2,159,969	Karnov Group AB	12,456,670	1.86
				192,523	MIPS AB	16,338,740	2.42
				1,546,878	Munters Group AB	8,682,251	1.29
				416,620	Nordnet AB	6,830,340	1.01
				1,467,333	Stillfront Group AB	3,789,593	0.56

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Small Cap Opportunities

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
SWEDEN (continued)				UNITED KINGDOM (continued)			
270,506	Thule Group AB	9,782,761	1.45	1,195,848	Watches of Switzerland Group plc	16,132,163	2.40
	Total Sweden	88,323,618	13.11		Total United Kingdom	217,916,525	32.35
SWITZERLAND				Total Equities			
28,488	Belimo Holding AG	13,702,622	2.04			673,157,766	99.94
6,309	Inficon Holding AG	6,555,981	0.97	Total Transferable securities and money market instruments admitted to an official exchange listing			
4,604	LEM Holding SA	10,072,073	1.50			673,157,766	99.94
834,500	SIG Combibloc Group AG	19,071,186	2.83	Other transferable securities and money market instruments			
15,525	Tecan Group AG - Reg	5,579,753	0.83	Equities			
38,206	Vat Group AG	13,223,938	1.96	DENMARK			
138,324	VZ Holding AG	11,820,643	1.75	49,761	Ow Bunker A/S**	0	0.00
16,685	Zur Rose Group AG	2,212,898	0.33		Total Denmark	0	0.00
	Total Switzerland	82,239,094	12.21		Total Equities	0	0.00
UNITED KINGDOM				Total Other transferable securities and money market instruments			
288,437	Abcam plc	4,727,293	0.70			0	0.00
2,857,852	Ascential plc	11,721,416	1.74	Undertakings for collective investments in transferable securities			
601,018	Auction Technology Group plc	6,984,105	1.03	Funds			
1,169,486	Biffa plc	4,428,501	0.66	IRELAND			
698,470	Big Yellow Group plc	12,695,528	1.89	34	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	3,317	0.00
725,341	CVS Group plc	15,381,263	2.28		Total Ireland	3,317	0.00
2,377,520	Dr. Martens plc	6,718,468	1.00		Total Funds	3,317	0.00
290,675	FD Technologies plc	6,638,604	0.99	Total Undertakings for collective investments in transferable securities			
439,692	Future plc	13,538,409	2.01			3,317	0.00
43,191	Games Workshop Group plc	3,713,134	0.55	Total value of investments			
339,674	Genus plc	11,343,082	1.68			673,161,083	99.94
589,672	GlobalData plc	8,739,770	1.30	(Total cost: EUR 548,825,583)			
1,520,772	Howden Joinery Group plc	13,817,325	2.05	<i>*Minor differences due to rounding.</i>			
3,219,543	Ibstock plc	6,682,448	0.99	<i>**Fair valued security.</i>			
7,361,532	Johnson Service Group plc	10,261,841	1.52				
148,528	Keywords Studios plc	4,604,913	0.68				
1,018,461	Moonpig Group plc	2,699,630	0.40				
103,267	Renishaw plc	4,729,163	0.70				
886,815	Rightmove plc	6,640,660	0.99				
699,097	RWS Holdings plc	3,060,913	0.45				
712,140	Shaftesbury plc	5,203,722	0.77				
553,047	St James's Place plc	9,479,650	1.41				
1,563,476	Synthomer plc	5,654,007	0.84				
828,561	Victoria plc	8,883,098	1.32				
313,497	Victrex plc	6,788,851	1.01				
1,339,320	Volution Group plc	6,648,568	0.99				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Smaller Companies

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
SWEDEN				UNITED KINGDOM (continued)			
1,171,181	Avanza Bank Holding AB	27,333,337	2.21	2,058,905	Watches of Switzerland Group plc	27,774,928	2.24
1,658,962	Elekta AB - B	11,874,373	0.96				
2,486,044	Fortnox AB	12,455,113	1.01		Total United Kingdom	402,976,944	32.56
613,690	Nordnet AB	10,061,234	0.81				
1,476,535	Stillfront Group AB	3,813,358	0.31		Total Equities	1,233,550,937	99.77
447,776	Thule Group AB	16,193,673	1.31				
	Total Sweden	81,731,088	6.61		Total Transferable securities and money market instruments admitted to an official exchange listing	1,233,550,937	99.77
SWITZERLAND				Undertakings for collective investments in transferable securities			
57,582	Belimo Holding AG	27,696,730	2.24	Funds			
10,253	Inficon Holding AG	10,654,378	0.86	IRELAND			
1,512,816	SIG Combibloc Group AG	34,573,033	2.80	33,232	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	3,264,252	0.26
29,329	Tecan Group AG - Reg	10,540,970	0.85		Total Ireland	3,264,252	0.26
79,329	Vat Group AG	27,457,513	2.22				
28,496	Zur Rose Group AG	3,779,368	0.31		Total Funds	3,264,252	0.26
	Total Switzerland	114,701,992	9.28		Total Undertakings for collective investments in transferable securities	3,264,252	0.26
UNITED KINGDOM							
546,894	Abcam plc	8,963,233	0.72		Total value of investments	1,236,815,189	100.03
1,403,320	Allfunds Group plc	14,650,661	1.18				
5,347,541	Ascential plc	21,932,819	1.77		(Total cost: EUR 1,124,433,334)		
1,147,295	Auction Technology Group plc	13,332,094	1.08				
536,116	Aveva Group plc	15,543,064	1.26				
2,055,814	Biffa plc	7,784,766	0.63				
1,494,773	Big Yellow Group plc	27,169,286	2.19				
1,418,154	CVS Group plc	30,072,752	2.43				
4,300,548	Dr. Martens plc	12,152,619	0.98				
4,382,881	Elementis plc	6,171,893	0.50				
536,463	FD Technologies plc	12,252,053	0.99				
851,432	Future plc	26,216,157	2.12				
69,122	Games Workshop Group plc	5,942,425	0.48				
650,890	Genus plc	21,735,838	1.76				
788,051	GlobalData plc	11,680,027	0.94				
2,881,714	Howden Joinery Group plc	26,182,479	2.12				
6,120,606	Ibstock plc	12,703,862	1.03				
1,965,615	Moonpig Group plc	5,210,246	0.42				
311,086	Renishaw plc	14,246,337	1.15				
971,312	Rentokil Initial plc	6,045,835	0.49				
1,477,144	RWS Holdings plc	6,467,498	0.52				
1,415,422	Shaftesbury plc	10,342,718	0.84				
1,535,458	St James's Place plc	26,318,929	2.13				
2,925,749	Synthomer plc	10,580,402	0.86				
1,012,124	Victoria plc	10,851,098	0.88				
491,933	Victrex plc	10,652,925	0.85				

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Select

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BELGIUM				SPAIN			
137,035	Azelis Group NV	3,014,770	0.19	511,775	Amadeus IT Holding SA - A	30,286,845	1.87
	Total Belgium	3,014,770	0.19	2,221,525	Inditex SA	43,941,765	2.71
					Total Spain	74,228,610	4.58
DENMARK				SWEDEN			
196,976	DSV A/S	34,438,286	2.12	720,628	Atlas Copco AB - A	34,171,546	2.10
635,702	Novo Nordisk A/S	64,002,254	3.94	842,913	Epiroc AB	16,436,797	1.01
3,049,998	Tryg A/S	67,347,704	4.15	1,334,256	Sandvik AB	25,863,573	1.60
	Total Denmark	165,788,244	10.21		Total Sweden	76,471,916	4.71
FRANCE				SWITZERLAND			
113,492	Air Liquide SA	18,036,149	1.11	87,212	Lonza Group AG - Reg	57,254,584	3.53
856,465	Dassault Systemes SE	38,296,832	2.36	835,116	Nestle SA - Reg	98,036,270	6.04
20,186	Hermes International	26,070,219	1.61	8,109	Partners Group Holding AG - Reg	9,135,249	0.56
214,676	Legrand SA	18,543,713	1.14	99,186	Roche Holding AG	35,497,732	2.19
179,773	L'Oreal SA	65,410,406	4.03	37,729	Schindler Holding AG	7,332,699	0.45
138,921	Louis Vuitton Moet Hennessy SE	90,215,297	5.55	205,463	Sika AG	61,684,066	3.80
302,005	Pernod-Ricard SA	60,189,597	3.71	97,587	Vat Group AG	33,777,009	2.08
469,955	Schneider Electric SE	71,508,353	4.41		Total Switzerland	302,717,609	18.65
	Total France	388,270,566	23.92				
GERMANY				UNITED KINGDOM			
847,655	Brenntag AG	62,167,018	3.83	1,769,725	Allfunds Group plc	18,475,929	1.14
669,236	SAP SE	67,673,144	4.17		Total United Kingdom	18,475,929	1.14
39,143	Sartorius AG	15,723,743	0.97				
688,008	Siemens Healthineers AG	38,693,570	2.38		Total Equities	1,591,351,001	98.03
727,010	Zalando SE	33,442,460	2.06		Total Transferable securities and money market instruments admitted to an official exchange listing	1,591,351,001	98.03
	Total Germany	217,699,935	13.41				
ITALY				Undertakings for collective investments in transferable securities			
2,353,841	Fincobank Banca Fineco SpA	32,541,852	2.00	Funds			
1,487,170	Nexi SpA	15,615,285	0.96	IRELAND			
	Total Italy	48,157,137	2.96	281,536	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	27,654,165	1.70
NETHERLANDS							
16,825	Adyen NV	30,436,425	1.87				
160,083	ASML Holding NV	97,650,630	6.02				
5,367,143	Davide Campari-Milano NV	56,650,194	3.49				
265,399	IMCD Group NV	41,203,195	2.54				
251,238	Koninklijke DSM NV	40,826,175	2.51				
751,317	STMicroelectronics NV	29,759,666	1.83				
	Total Netherlands	296,526,285	18.26				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Select

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*
Undertakings for collective investments in transferable securities (continued)			
Funds (continued)			
IRELAND (continued)			
1,020,408	Insight Liquidity Funds plc	985,714	0.06
	Total Ireland	28,639,879	1.76
	Total Funds	28,639,879	1.76
	Total Undertakings for collective investments in transferable securities	28,639,879	1.76
	Total value of investments	1,619,990,880	99.79
(Total cost: EUR 1,264,696,063)			

*Minor differences due to rounding.

Threadneedle (Lux) - Asian Equity Income

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
AUSTRALIA				INDIA			
20,365	Aristocrat Leisure Limited	561,257	1.08	224,465	Embassy Office Parks REIT	1,101,222	2.11
75,754	Australia & New Zealand Banking Group Limited	1,570,094	3.01	43,036	HDFC Bank Limited	835,080	1.60
410,033	Deterra Royalties Limited	1,487,226	2.85	120,293	Hindalco Industries Limited	904,085	1.73
150,606	Dexus Property Group	1,238,418	2.38	188,977	Petronet Lng Limited	483,199	0.93
12,337	Macquarie Group Limited	1,883,189	3.61	61,076	Tech Mahindra Limited	1,208,587	2.31
45,478	Oz Minerals Limited	910,826	1.75		Total India	4,532,173	8.68
152,352	Transurban Group	1,550,238	2.97				
	Total Australia	9,201,248	17.65	INDONESIA			
CAYMAN ISLANDS				3,431,878	Bank Rakyat Indonesia	1,113,561	2.13
182,000	China Mengniu Dairy Company Limited	980,718	1.88	3,682,200	Telkom Indonesia Persero Tbk PT	1,174,273	2.25
270,000	China Resources Land Limited	1,258,394	2.41		Total Indonesia	2,287,834	4.38
595	JD.com Inc. - A	17,778	0.03	REPUBLIC OF KOREA (SOUTH)			
65,485	NetEase Inc.	1,202,433	2.31	33,630	Hanon Systems	327,408	0.63
18,400	Tencent Holdings Limited	879,189	1.69	23,397	KB Financial Group Inc.	1,183,317	2.27
	Total Cayman Islands	4,338,512	8.32	9,230	Kia Corp.	563,526	1.08
CHINA				41,204	Kt Corp.	1,213,635	2.33
582,000	Baoshan Iron & Steel Company Limited - A	618,845	1.19	3,217	Posco Holdings Inc.	777,676	1.49
1,189,000	China Construction Bank Corp.	894,247	1.71	42,894	Samsung Electronics Company Limited Pfd	2,229,551	4.27
192,500	China Merchants Bank Company Limited - H	1,512,931	2.90	13,573	SK Telecom Company Limited	637,189	1.22
140,042	Inner Mongolia Yili Industrial Group Company Limited - A	813,808	1.56		Total Republic of Korea (South)	6,932,302	13.29
117,500	Ping An Insurance Group Company of China Limited	834,955	1.60	SINGAPORE			
14,900	Wuliangye Yibin Company Limited - A	363,949	0.70	704,000	Capitamall Trust	1,170,429	2.24
	Total China	5,038,735	9.66	813,200	Digital Core REIT Management Pte Limited	902,652	1.73
HONG KONG				287,900	Keppel Corp. Limited	1,365,735	2.62
151,800	AIA Group Limited	1,598,170	3.06	68,300	United Overseas Bank Limited	1,615,964	3.10
128,000	Galaxy Entertainment Group Limited	768,189	1.47		Total Singapore	5,054,780	9.69
20,322	Hong Kong Exchanges and Clearing Limited	963,759	1.85	TAIWAN			
85,500	Sun Hung Kai Properties Limited	1,021,886	1.96	88,000	Chailease Holding Company Limited	778,594	1.49
376,000	Xinyi Glass Holdings Limited	912,224	1.75	137,000	Chroma ATE Inc.	860,683	1.65
	Total Hong Kong	5,264,228	10.09	11,000	MediaTek Inc.	347,449	0.67
				218,000	Taiwan Semiconductor Manufacturing Company Limited	4,542,356	8.71
				53,000	Yageo Corp.	802,816	1.54
					Total Taiwan	7,331,898	14.06

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Asian Equity Income

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
THAILAND			
315,200	PTT Exploration & Production pcl	1,365,068	2.62
2,208,300	Thai Beverage pcl	1,166,686	2.23
	Total Thailand	2,531,754	4.85
	Total Equities	52,513,464	100.67
	Total Transferable securities and money market instruments admitted to an official exchange listing	52,513,464	100.67
	Total value of investments	52,513,464	100.67
	(Total cost: USD 44,244,501)		

*Minor differences due to rounding.

Threadneedle (Lux) - Global Technology

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CANADA				UNITED STATES (continued)			
86,300	Shaw Communications Inc.	2,680,788	0.41	41,053	Broadcom Inc.	25,850,253	3.97
	Total Canada	2,680,788	0.41	84,629	Cerence Inc.	3,055,107	0.47
CAYMAN ISLANDS				65,800	Cisco Systems Inc.	3,669,008	0.56
72,106	Globalfoundries Inc.	4,500,857	0.69	62,600	Comcast Corp.	2,930,932	0.45
105,151	Pageseguro Digital Limited	2,108,278	0.32	105,992	Dell Technologies Inc. - C	5,319,738	0.82
203,876	Smart Global Holdings Inc.	5,266,117	0.81	543,048	Dropbox Inc. - A	12,625,866	1.94
	Total Cayman Islands	11,875,252	1.82	83,109	Dxc Technology Company	2,711,847	0.42
GERMANY				245,706	Ebay Inc.	14,069,125	2.16
77,200	TeamViewer AG	1,156,597	0.18	363,353	Eiger Biopharmaceuticals Inc.	3,015,830	0.46
	Total Germany	1,156,597	0.18	46,804	F5 Inc.	9,779,696	1.50
ISRAEL				46,708	Fidelity National Information Services Inc.	4,690,417	0.72
12,700	Cyberark Software Limited	2,143,125	0.33	61,123	Fiserv Inc.	6,197,872	0.95
6,536	Kornit Digital Limited	540,462	0.08	35,723	Fortinet Inc.	12,207,978	1.87
	Total Israel	2,683,587	0.41	155,852	GoDaddy Inc. - A	13,044,812	2.00
JAPAN				94,942	Hireright Holdings Corp.	1,623,508	0.25
906,500	Renesas Electronics Corp.	10,695,021	1.64	380,692	HP inc.	13,819,120	2.12
70,900	Sumco Corp.	1,184,052	0.18	24,964	Intapp Inc.	599,386	0.09
	Total Japan	11,879,073	1.82	108,450	Intel Corp.	5,374,782	0.82
NETHERLANDS				68,946	Lam Research Corp.	37,066,060	5.70
42,309	NXP Semiconductor NV	7,830,550	1.20	99,844	Lumentum Holdings Lite US	9,744,774	1.50
	Total Netherlands	7,830,550	1.20	236,615	Marvell Technology Inc.	16,967,662	2.60
SWEDEN				95,000	Microchip Technology Inc.	7,138,300	1.10
497,300	Telefonaktiebolaget LM Ericsson - ADR	4,545,322	0.70	170,162	Micron Technology Inc.	13,253,918	2.03
	Total Sweden	4,545,322	0.70	74,816	Microsoft Corp.	23,066,521	3.54
UNITED STATES				138,760	NetApp Inc.	11,517,080	1.77
96,758	Activision Blizzard Inc.	7,751,283	1.19	425,586	Nortonlifelock Inc.	11,286,541	1.73
106,966	Advanced Energy Industries Inc.	9,207,633	1.41	68,900	Oracle Corp.	5,700,097	0.87
10,301	Alphabet Inc. - A	28,650,686	4.40	19,897	Palo Alto Networks Inc.	12,386,081	1.90
4,813	Alphabet Inc. - C	13,442,661	2.06	38,671	PowerSchool Holdings Inc.	638,458	0.10
95,768	Analog Devices Inc.	15,818,958	2.43	85,750	Qorvo Inc.	10,641,575	1.63
214,660	Apple Inc.	37,481,782	5.75	133,307	Rambus Inc.	4,251,160	0.65
169,129	Applied Materials Inc.	22,291,202	3.42	43,890	Sailpoint Technologies Holding Inc.	2,246,290	0.34
32,972	Arista Networks Inc.	4,582,449	0.70	23,977	Salesforce.com Inc.	5,090,797	0.78
609,625	Bloom Energy Corp.	14,722,444	2.26	234,733	Samsara Inc.	3,760,423	0.58
				8,800	Splunk Inc.	1,307,768	0.20
				122,566	Synaptics Inc.	24,451,917	3.75
				66,781	Synopsys Inc.	22,256,104	3.42
				33,888	Tenable Holdings Inc.	1,958,388	0.30
				203,018	Teradyne Inc.	24,002,818	3.68
				125,774	Thoughtworks Holding Inc.	2,617,357	0.40
				1,900	T-Mobile USA Inc.	243,865	0.04
				15,300	Twitter Inc.	591,957	0.09
				24,188	Verint Systems Inc.	1,250,520	0.19
				148,600	Viavi Solutions Inc.	2,389,488	0.37
				70,514	Visa Inc. - A	15,637,889	2.40
				39,329	VMware Inc. - A	4,478,393	0.69

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Technology

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
291,347	Western Digital Corp.	14,465,379	2.22
413,561	Xperi Holding Corp.	7,162,877	1.10
25,300	Zendesk Inc.	3,043,337	0.47
	Total United States	595,148,169	91.33
	Total Equities	637,799,338	97.87
	Total Transferable securities and money market instruments admitted to an official exchange listing	637,799,338	97.87
	Total value of investments	637,799,338	97.87
	(Total cost: USD 463,333,314)		

*Minor differences due to rounding.

Threadneedle (Lux) - UK Equity Income

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value GBP	% of Net Asset Value*	Quantity	Investment	Market Value GBP	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
GUERNSEY - CHANNEL ISLANDS				UNITED KINGDOM (continued)			
2,895,980	Sherborne Investors Guernsey	1,349,527	0.58	204,941	United Utilities Group plc	2,304,561	0.99
	Total Guernsey - Channel Islands	1,349,527	0.58	1,016,474	Wincanton plc	3,923,590	1.69
UNITED KINGDOM				Total United Kingdom			
654,679	3i Group plc	9,090,218	3.91			225,184,338	96.80
232,713	Astrazeneca plc	23,578,480	10.14	Total Equities			
1,027,578	BAE Systems plc	7,371,845	3.17	226,533,865			
3,756,140	BT Group plc	6,843,687	2.94	97.38			
4,601,202	Centrica plc	3,684,643	1.58	Funds			
820,300	Chesnara plc	2,489,611	1.07	UNITED KINGDOM			
308,877	Compass Group	5,096,471	2.19	39,794	Unbound Group plc	14,127	0.00
2,147,684	Direct Line Insurance Group plc	5,908,279	2.54	Total United Kingdom			
1,135,398	DS Smith plc	3,657,117	1.57	14,127			
1,624,605	Electrocomponents plc	17,610,718	7.57	0.00			
892,941	Elementis plc	1,062,600	0.46	Total Funds			
68,171	Ferguson plc	7,076,150	3.04	14,127			
864,370	Glaxosmithkline plc	14,237,903	6.12	0.00			
87,682	Go-Ahead Group plc	722,500	0.31	Total Transferable securities and money market instruments admitted to an official exchange listing			
3,623,263	Hays plc	4,449,367	1.91	226,547,992			
119,309	Hostmore plc	79,340	0.03	97.38			
213,852	Imi plc	2,914,803	1.25	Undertakings for collective investments in transferable securities			
670,518	Imperial Brands plc	10,798,692	4.64	Funds			
4,323,223	ITV plc	3,541,584	1.52	IRELAND			
304,467	JD Wetherspoon plc	2,379,410	1.02	2,810,958	BlackRock ICS Sterling Liquidity Fund	2,810,958	1.21
174,691	Johnson Matthey plc	3,281,570	1.41	Total Ireland			
2,285,276	Legal & General Group plc	6,215,951	2.67	2,810,958			
2,862,131	Marks & Spencer Group plc	4,427,716	1.91	1.21			
1,771,758	Melrose Industries plc	2,212,040	0.95	Total Funds			
506,146	Morgan Crucible Company	1,569,053	0.67	2,810,958			
138,082	Morgan Sindall plc	3,334,680	1.43	1.21			
199,796	Oxford Instruments plc	4,215,696	1.81	Total Undertakings for collective investments in transferable securities			
970,889	Pearson plc	7,287,493	3.14	2,810,958			
157,333	Pennon Group plc	1,691,330	0.73	1.21			
1,335,337	Phoenix Group Holdings plc	8,198,968	3.53	Total value of investments			
1,256,330	Rank Group plc	1,691,020	0.73	229,358,950			
310,347	RELX plc	7,395,569	3.18	98.59			
2,232,995	Rentokil Initial plc	11,745,554	5.05	(Total cost: GBP 217,491,065)			
354,824	Smiths Group plc	5,153,818	2.22	<i>*Minor differences due to rounding.</i>			
824,213	Tate & Lyle plc	6,034,888	2.59				
2,085,884	Tesco plc	5,757,040	2.47				
178,014	Unilever plc	6,150,383	2.65				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Absolute Alpha

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CANADA				UNITED STATES (continued)			
219	Shopify Inc. - A	148,035	0.60	2,084	Union Pacific Corp.	569,370	2.30
	Total Canada	148,035	0.60	4,652	United Parcel Service Inc.	997,668	4.03
				3,205	Vertex Pharmaceuticals Inc.	836,409	3.38
				2,844	Voya Financial Inc.	188,699	0.76
					Total United States	22,046,953	89.11
CAYMAN ISLANDS				Total Equities			
4,824	Globalfoundries Inc.	301,114	1.22			22,496,102	90.93
	Total Cayman Islands	301,114	1.22	Total Transferable securities and money market instruments admitted to an official exchange listing			
						22,496,102	90.93
UNITED STATES				Undertakings for collective investments in transferable securities			
1,611	Adobe Systems Inc.	734,004	2.97	Funds			
2,379	Agco Corp.	347,405	1.41	IRELAND			
460	Alphabet Inc. - A	1,279,421	5.17	775,566	BlackRock ICS US Dollar Liquidity Fund	775,566	3.13
6,160	American Electric Power Company Inc.	614,583	2.48		Total Ireland	775,566	3.13
1,470	Block Inc.	199,332	0.81	Total Funds			
1,992	Cirrus Logic Inc.	168,902	0.68			775,566	3.13
22,779	Cisco Systems Inc.	1,270,157	5.13	Total Undertakings for collective investments in transferable securities			
13,223	Coca Cola Company	819,826	3.31			775,566	3.13
2,695	Crowdstrike Holdings Inc. - A	611,981	2.47	Total value of investments			
11,243	CVS Health Corp.	1,137,904	4.60			23,271,668	94.06
5,035	Darling International Inc.	404,713	1.64	(Total cost: USD 21,877,783)			
2,920	Doordash Inc. - A	342,195	1.38	<i>*Minor differences due to rounding.</i>			
2,541	Doximity Inc.	132,361	0.53				
10,172	Electronic Arts Inc.	1,286,860	5.21				
2,747	Exact Sciences Corp.	192,070	0.78				
3,767	Gap Inc.	53,039	0.21				
7,900	General Motors Company	345,546	1.40				
1,080	Herc Holdings Inc.	180,457	0.73				
4,340	Hilton Worldwide Holdings Inc.	658,552	2.66				
8,686	Kontoor Brands Inc.	359,166	1.45				
1,554	Lam Research Corp.	835,446	3.38				
11,980	Livent Corp.	312,319	1.26				
690	Mastercard Inc. - A	246,592	1.00				
3,958	Microsoft Corp.	1,220,291	4.94				
2,150	Mirati Therapeutics Inc.	176,773	0.71				
2,619	Ncino Inc.	107,327	0.43				
5,280	Northern Trust Corp.	614,856	2.49				
28,394	Nov Inc.	556,806	2.25				
7,897	Ranpak Holdings Corp.	161,336	0.65				
3,859	Salesforce.com Inc.	819,343	3.31				
4,112	Schnitzer Steel Industries Inc.	213,577	0.86				
2,967	Starbucks Corp.	269,908	1.09				
7,392	State Street Corp.	643,991	2.61				
727	Svb Financial Group	406,720	1.64				
4,273	Target Corp.	906,816	3.68				
5,974	Teradata Corp.	294,458	1.19				
531	Teradyne Inc.	62,780	0.25				
4,519	Transunion	466,994	1.88				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
GERMANY (continued)				IRELAND					
EUR	6,969,000	Commerzbank AG 0.50% 04/12/2026	6,713,559	0.68	EUR	4,767,000	AIB Group plc FRN 19/11/2029	4,662,264	0.48
EUR	1,508,000	Commerzbank AG 1.00% 04/03/2026	1,491,061	0.15	EUR	1,275,000	AIB Group plc FRN 30/05/2031	1,259,921	0.13
EUR	5,600,000	Commerzbank AG FRN 05/12/2030	5,739,064	0.59	EUR	1,181,000	AIB Group plc Perp FRN	1,225,161	0.12
EUR	2,300,000	Deutsche Bank AG FRN 19/11/2030	2,152,891	0.22	EUR	3,710,000	Bank of Ireland Group plc FRN 11/08/2031	3,445,430	0.35
EUR	4,400,000	Deutsche Lufthansa AG 2.88% 16/05/2027	4,100,581	0.42	EUR	1,793,000	Eaton Capital Unlimi 0.58% 08/03/2030	1,646,660	0.17
EUR	1,800,000	Deutsche Lufthansa AG 3.75% 11/02/2028	1,736,670	0.18	EUR	4,533,000	Eircom Finance DAC 3.50% 15/05/2026	4,476,904	0.46
EUR	1,381,000	Gruenthal GmbH 3.63% 15/11/2026	1,372,268	0.14	EUR	2,347,000	Experian Europe DAC 1.56% 16/05/2031	2,307,187	0.24
EUR	1,215,000	Gruenthal GmbH 4.13% 15/05/2028	1,184,646	0.12			Total Ireland	19,023,527	1.95
EUR	1,327,000	Gruenthal GmbH 4.13% 15/05/2028	1,293,848	0.13			ISLE OF MAN		
EUR	7,787,000	HT Troplast AG 9.25% 15/07/2025	7,800,141	0.80	EUR	3,200,000	Playtech plc 3.75% 12/10/2023	3,217,600	0.33
EUR	1,308,000	Ineos Styrolution Group GmbH 2.25% 16/01/2027	1,191,757	0.12			Total Isle of Man	3,217,600	0.33
EUR	1,800,000	Mahle GmbH 2.38% 14/05/2028	1,536,789	0.16			ITALY		
EUR	3,000,000	Novelis Sheet Ingot GmbH 3.38% 15/04/2029	2,861,667	0.29	EUR	932,000	Aeroporti di Roma SpA 1.75% 30/07/2031	854,648	0.09
EUR	3,555,000	PCF GmbH 4.75% 15/04/2026	3,427,953	0.35	EUR	815,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	793,445	0.08
EUR	2,610,000	Peach Property Finance GmbH 3.50% 15/02/2023	2,595,921	0.26	EUR	3,000,000	Autostrade per l'Italia SpA 2.25% 25/01/2032	2,820,618	0.29
EUR	3,240,000	Peach Property Finance GmbH 4.38% 15/11/2025	3,212,832	0.33	EUR	1,444,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	1,314,666	0.13
EUR	3,100,000	Schaeffler AG 2.75% 12/10/2025	3,118,459	0.32	EUR	3,870,000	Banco BPM SpA 1.75% 24/04/2023	3,918,030	0.40
EUR	3,000,000	Schaeffler AG 3.38% 12/10/2028	2,943,960	0.30	EUR	3,261,000	Fis Fabbrica Italiana Sintetici SpA 5.63% 01/08/2027	3,106,280	0.32
EUR	4,112,000	Schenck Process Holding GmbH 5.38% 15/06/2023	4,079,521	0.42	EUR	1,673,000	Lkq Italia Bondco 3.88% 01/04/2024	1,731,351	0.18
EUR	4,140,000	SGL Carbon SE 4.63% 30/09/2024	4,096,875	0.42	EUR	3,342,000	Nexi SpA 1.75% 31/10/2024	3,358,839	0.34
EUR	2,288,000	Techem Verwaltungsgesellschaft 674 2.00% 15/07/2025	2,204,978	0.22	EUR	2,000,000	Telecom Italia SpA 4.00% 11/04/2024	2,054,208	0.21
		Total Germany	82,975,657	8.47			Total Italy	19,952,085	2.04
INDIA				JERSEY - CHANNEL ISLANDS					
USD	3,630,000	Adani Ports & Special Economic Zone Limited 4.38% 03/07/2029	3,146,318	0.32	EUR	5,384,000	Adient Global Holdings Limited 3.50% 15/08/2024	5,298,445	0.54
USD	8,251,000	GMR Hyderabad International Airport 4.25% 27/10/2027	6,800,672	0.69	EUR	8,100,000	Avis Budget Finance plc 4.13% 15/11/2024	8,157,173	0.84
		Total India	9,946,990	1.01	USD	5,340,682	Galaxy Pipeline Assets Bidco Limited 2.16% 31/03/2034	4,435,740	0.45
					GBP	1,855,000	Hastings Group Finance plc 3.00% 24/05/2025	2,235,447	0.23

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
SPAIN (continued)				UNITED KINGDOM (continued)					
EUR	2,000,000	Merlin Properties Socimi SA 1.38% 01/06/2030	1,763,470	0.18	GBP	3,028,000	Co-Operative Bank Finance FRN 06/04/2027	3,583,172	0.36
EUR	1,242,000	Nortegas Energia Distribucion SAU 2.07% 28/09/2027	1,238,380	0.13	GBP	3,679,000	Deuce Finco plc 5.50% 15/06/2027	4,167,944	0.42
		Total Spain	10,559,583	1.09	EUR	3,308,000	EC Finance plc 3.00% 15/10/2026	3,258,391	0.33
					USD	4,639,224	Enquest plc 7.00% 15/10/2023	4,105,525	0.42
					GBP	3,919,000	GKN Holdings plc 5.38% 19/09/2022	4,696,732	0.47
SWEDEN					EUR	6,500,000	HBOS plc FRN 18/03/2030	6,893,141	0.70
EUR	4,200,000	Intrum AB 3.13% 15/07/2024	4,179,735	0.43	GBP	2,920,000	HSBC Bank plc 5.38% 22/08/2033	4,076,708	0.42
EUR	1,704,000	Sagax AB 1.13% 30/01/2027	1,599,419	0.16	EUR	10,300,000	HSBC Holdings plc Perp FRN 15/02/2027	10,371,733	1.06
EUR	2,449,000	Verisure Holding AB 3.25% 15/02/2027	2,305,480	0.24	GBP	3,848,000	Iceland Bondco plc 4.63% 15/03/2025	4,097,367	0.42
EUR	1,270,000	Verisure Holding AB 3.25% 15/02/2027	1,195,574	0.12	EUR	1,840,000	Imperial Brands Finance plc 3.38% 26/02/2026	1,934,196	0.20
EUR	7,682,000	Verisure Holding AB 3.50% 15/05/2023	7,687,533	0.78	EUR	4,600,000	Ineos Finance plc 3.38% 31/03/2026	4,523,057	0.45
		Total Sweden	16,967,741	1.73	EUR	1,537,000	Ineos Quattro Finance 2 plc 2.50% 15/01/2026	1,456,160	0.15
SWITZERLAND					EUR	3,189,000	International Game Technology plc 3.50% 15/07/2024	3,264,424	0.33
EUR	2,571,000	Credit Suisse AG 0.25% 01/09/2028	2,314,160	0.24	EUR	2,200,000	International Game Technology plc 3.50% 15/06/2026	2,220,675	0.23
EUR	3,200,000	Credit Suisse Group AG 0.63% 18/01/2033	2,601,190	0.27	GBP	500,000	Jaguar Land Rover Automotive plc 3.88% 01/03/2023	587,470	0.06
USD	4,500,000	Credit Suisse Group AG Perp FRN	4,196,707	0.43	GBP	3,100,000	Jaguar Land Rover Automotive plc 3.88% 01/03/2023	3,642,316	0.37
EUR	3,238,000	UBS AG 0.50% 31/03/2031	2,950,222	0.30	EUR	2,000,000	Jaguar Land Rover Automotive plc 5.88% 15/11/2024	2,040,426	0.21
USD	6,600,000	UBS Group AG Perp FRN	6,307,085	0.64	GBP	4,876,000	Jerrold Finco plc 4.88% 15/01/2026	5,574,162	0.56
USD	3,906,000	UBS Group Funding Switzerland AG Perp FRN	3,672,469	0.37	GBP	2,344,000	Ladbrokes Group Finance plc 5.13% 16/09/2022	2,800,522	0.29
		Total Switzerland	22,041,833	2.25	GBP	2,166,000	Legal & General Group plc FRN 26/11/2049	2,501,834	0.25
UNITED KINGDOM					GBP	836,000	Legal & General Group plc FRN 01/11/2050	1,016,763	0.10
GBP	6,845,000	Barclays Bank plc 5.75% 14/09/2026	8,995,384	0.92	GBP	7,133,000	Lloyds Banking Group Pl Perp FRN	8,415,184	0.86
EUR	2,300,000	Barclays plc FRN 12/05/2032	2,102,660	0.21	GBP	9,360,000	Lloyds TSB Bank plc 7.63% 22/04/2025	12,499,494	1.28
GBP	3,478,000	Boparan Finance plc 7.63% 30/11/2025	3,356,850	0.34	GBP	1,100,000	M&G plc FRN 20/10/2051	1,422,717	0.15
USD	4,988,000	Bp Capital Markets plc Perp FRN	4,519,338	0.46	GBP	1,020,005	Marston's Issuer plc FRN 15/10/2027	1,121,779	0.11
EUR	2,968,000	British American Tobacco plc Perp FRN	2,709,040	0.27	GBP	1,440,397	Mitchells & Butlers Finance plc 5.57% 15/12/2030	1,862,409	0.19
GBP	403,500	Broadgate Financing plc 5.10% 05/04/2033	530,918	0.05					
EUR	5,038,000	Cadent Finance plc 0.63% 19/03/2030	4,563,516	0.47					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED KINGDOM (continued)				UNITED KINGDOM (continued)					
GBP	113,990	Mitchells & Butlers Finance plc 5.97% 15/12/2023	137,939	0.01	GBP	2,767,000	Vmed O2 UK Financing 4.00% 31/01/2029	3,002,900	0.31
GBP	2,156,277	Mitchells & Butlers Finance plc 6.01% 15/12/2028	2,686,001	0.27	EUR	2,698,000	Vodafone Group plc FRN 27/08/2080	2,625,813	0.27
GBP	7,100,000	National Grid plc 3.50% 16/10/2026	8,705,403	0.88	USD	3,500,000	Vodafone Group plc FRN 03/10/2078	3,247,098	0.33
EUR	5,733,000	Nationwide Building Society 0.25% 14/09/2028	5,209,124	0.53	GBP	1,444,000	WM Morrison Supermarkets plc 4.63% 08/12/2023	1,743,207	0.17
EUR	2,223,000	Natwest Group plc FRN 26/02/2030	2,050,919	0.21	GBP	6,766,000	Zenith Finco plc 6.50% 30/06/2027	7,372,253	0.75
EUR	1,856,000	NatWest Group plc FRN 14/09/2032	1,704,533	0.17			Total United Kingdom	245,170,858	24.96
GBP	1,639,000	NatWest Group plc FRN 28/11/2031	1,808,008	0.18	UNITED STATES				
GBP	3,355,000	NatWest Group plc FRN 19/09/2026	3,941,078	0.40	USD	4,056,000	AbbVie Inc. 4.25% 21/11/2049	3,827,534	0.39
GBP	3,901,000	Natwest Group plc Perp FRN	4,570,296	0.47	USD	2,928,000	Amgen Inc. 3.00% 22/02/2029	2,584,722	0.26
EUR	4,686,000	NGG Finance plc FRN 05/09/2082	4,385,133	0.45	USD	2,140,000	Anheuser-Busch InBev Worldwide Inc. 5.45% 23/01/2039	2,249,046	0.23
EUR	2,140,000	Pinnacle Bidco plc 5.50% 15/02/2025	2,153,792	0.22	EUR	3,336,000	Ardagh Metal Packaging 2.00% 01/09/2028	3,082,899	0.31
GBP	3,864,000	Punch Finance plc 6.13% 30/06/2026	4,509,715	0.47	EUR	719,000	Ardagh Metal Packaging 3.00% 01/09/2029	642,906	0.07
GBP	3,100,000	Santander UK plc Perp 10.06%	6,451,531	0.66	USD	3,073,000	AT&T Inc. 2.55% 01/12/2033	2,453,442	0.25
EUR	3,787,000	Sherwood Financing plc 4.50% 15/11/2026	3,621,474	0.37	USD	1,375,000	AT&T Inc. 4.30% 15/12/2042	1,249,680	0.13
USD	12,875,000	SSE plc FRN 16/09/2077	11,638,458	1.19	EUR	2,420,000	Bank of America Corp. FRN 24/05/2032	2,250,711	0.23
EUR	2,047,000	Synthomer plc 3.88% 01/07/2025	2,056,551	0.21	USD	6,417,000	Bank of America Corp. FRN 22/04/2032	5,302,304	0.54
GBP	2,864,000	Telereal Securitisation plc FRN 10/12/2033	3,225,839	0.33	EUR	2,453,000	Berkshire Hathaway Finance 1.50% 18/03/2030	2,444,846	0.25
GBP	1,749,615	Telereal Securitisation plc 5.43% 10/12/2031	2,271,098	0.23	EUR	2,845,000	Catalent Pharma Solutions Inc. 2.38% 01/03/2028	2,670,391	0.27
GBP	5,599,695	Tesco Property Finance 3 plc 5.74% 13/04/2040	7,856,899	0.80	EUR	4,300,000	Coty Inc. 4.00% 15/04/2023	4,307,131	0.44
GBP	2,010,256	Tesco Property Finance 5 plc 5.66% 13/10/2041	2,806,653	0.29	EUR	5,214,000	Digital Euro Finco LLC 1.13% 09/04/2028	4,879,797	0.49
GBP	1,940,000	Thames Water Kemble Finance plc 4.63% 19/05/2026	2,217,741	0.23	EUR	1,233,000	Eli Lilly & Company 1.38% 14/09/2061	962,224	0.10
GBP	2,500,000	Thames Water Utilities Finance FRN 13/09/2030	3,001,815	0.31	EUR	3,943,000	Fidelity National Information Services Inc. 1.00% 03/12/2028	3,761,002	0.38
EUR	3,674,000	Thames Water Utilities Finance plc 0.88% 31/01/2028	3,492,190	0.36	EUR	5,496,000	Ford Motor Credit Company LLC 3.02% 06/03/2024	5,570,801	0.57
GBP	1,320,000	Travis Perkins 4.50% 07/09/2023	1,587,091	0.16	EUR	3,073,000	Ford Motor Credit Company LLC 3.25% 15/09/2025	3,124,382	0.32
GBP	2,071,000	Travis Perkins plc 3.75% 17/02/2026	2,434,484	0.24	USD	1,179,000	Goodman USA Finance Three 3.70% 15/03/2028	1,060,566	0.11
EUR	2,040,000	Victoria plc 3.63% 26/08/2026	1,966,829	0.20	EUR	3,763,000	Iqvia Inc. 2.25% 15/01/2028	3,582,188	0.37
EUR	1,922,000	Vmed O2 UK Financing 3.25% 31/01/2031	1,776,986	0.18	EUR	3,334,000	Iqvia Inc. 2.88% 15/06/2028	3,224,229	0.33

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Bonds (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments						
UNITED STATES (continued)				GERMANY						
USD	1,840,000	JPMorgan Chase & Company FRN 08/11/2032	1,508,778	0.15	GBP	11,400,000	Kreditanstalt fuer Wiederaufbau 0.88% 15/09/2026	12,965,035	1.32	
USD	4,829,000	JPMorgan Chase & Company FRN 22/04/2032	3,979,628	0.41	Total Germany			12,965,035	1.32	
EUR	1,432,000	Kraft Heinz Foods Company 2.25% 25/05/2028	1,465,313	0.15	Total Supranationals, Governments and Local Public Authorities, Debt Instruments				12,965,035	1.32
GBP	5,498,000	Kraft Heinz Foods Company 4.13% 01/07/2027	6,832,982	0.70	Total Transferable securities and money market instruments admitted to an official exchange listing				820,491,945	83.64
USD	2,929,000	Lowe's Cos Inc. 3.75% 01/04/2032	2,662,337	0.27	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
GBP	325,000	MPT Operating Partnership 2.55% 05/12/2023	380,813	0.04	Bonds					
EUR	1,242,000	Netflix Inc. 3.63% 15/06/2030	1,317,408	0.13	AUSTRALIA					
EUR	4,000,000	Netflix Inc. 3.88% 15/11/2029	4,356,755	0.45	USD	9,082,000	APT Pipelines Limited 4.25% 15/07/2027	8,383,292	0.86	
EUR	640,000	Netflix Inc. 4.63% 15/05/2029	724,326	0.07	USD	3,640,000	Woodside Finance Limited 4.50% 04/03/2029	3,379,704	0.34	
USD	1,330,000	Occidental Petroleum Corp. 5.88% 01/09/2025	1,271,100	0.13	Total Australia			11,762,996	1.20	
USD	1,195,000	Occidental Petroleum Corp. 6.63% 01/09/2030	1,233,772	0.13	BERMUDA					
USD	1,230,000	Occidental Petroleum Corp. 8.00% 15/07/2025	1,241,967	0.13	USD	3,251,000	Bacardi Limited 4.45% 15/05/2025	2,988,073	0.30	
USD	775,000	Occidental Petroleum Corp. 8.50% 15/07/2027	827,027	0.08	USD	11,721,000	Bacardi Limited 4.70% 15/05/2028	11,001,474	1.13	
USD	1,430,000	Occidental Petroleum Corp. 8.88% 15/07/2030	1,656,241	0.17	Total Bermuda			13,989,547	1.43	
EUR	1,278,000	Olympus Water USA 5.38% 01/10/2029	1,122,566	0.11	CANADA					
USD	2,478,000	Plains All American Pipeline LP 3.55% 15/12/2029	2,155,198	0.22	USD	2,062,000	Rogers Communications 3.80% 15/03/2032	1,839,391	0.19	
EUR	1,710,000	Prologis Euro Finance LLC 1.00% 08/02/2029	1,622,151	0.17	Total Canada			1,839,391	0.19	
EUR	2,176,000	Scientific Games International Inc. 5.50% 15/02/2026	2,238,560	0.23	DENMARK					
EUR	1,095,000	Silgan Holdings Inc. 2.25% 01/06/2028	999,413	0.10	USD	2,205,000	Danske Bank AS 1.55% 10/09/2027	1,805,197	0.18	
EUR	8,555,000	Silgan Holdings Inc. 3.25% 15/03/2025	8,525,058	0.87	Total Denmark			1,805,197	0.18	
EUR	1,375,000	Southern Company FRN 15/09/2081	1,227,524	0.13	FRANCE					
GBP	3,925,000	Time Warner Cable Inc. 5.75% 02/06/2031	5,270,130	0.54	USD	6,211,000	BPCE SA 2.70% 01/10/2029	5,309,184	0.54	
Total United States		111,849,848	11.42		USD	3,516,000	Credit Agricole SA Perp FRN	2,871,450	0.29	
Total Bonds		807,526,910	82.32		Total France			8,180,634	0.83	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities Fund

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
GERMANY (continued)				LUXEMBOURG (continued)					
EUR	160,000	Volkswagen Financial Services AG 0.13% 12/02/2027	147,086	0.33	EUR	300,000	Aroundtown SA 1.45% 09/07/2028	280,150	0.63
EUR	250,000	Volkswagen Leasing GmbH 0.38% 20/07/2026	235,257	0.52	GBP	100,000	Aroundtown SA 3.00% 16/10/2029	113,786	0.25
		Total Germany	2,821,546	6.30	EUR	456,000	Becton Dickinson Euro Finance Sarl 1.21% 04/06/2026	452,639	1.01
INDIA				EUR					
USD	334,000	Adani Ports & Special Economic Zone Limited 4.38% 03/07/2029	289,496	0.65	EUR	200,000	Grand City Properties SA Perp FRN	178,149	0.40
		Total India	289,496	0.65	EUR	368,000	P3 Group Sarl 1.63% 26/01/2029	337,301	0.76
IRELAND				Total Luxembourg					
EUR	396,000	AIB Group plc FRN 19/11/2029	387,299	0.87			1,636,033	3.66	
EUR	125,000	AIB Group plc FRN 30/05/2031	123,522	0.28	MEXICO				
EUR	290,000	Bank of Ireland Group plc FRN 11/08/2031	269,319	0.60	EUR	125,000	America Movil SAB de CV FRN 06/09/2073	133,007	0.30
EUR	163,000	Eaton Capital Unlimi 0.58% 08/03/2030	149,696	0.34	EUR	200,000	Petroleos Mexicanos 3.75% 16/04/2026	191,103	0.43
		Total Ireland	929,836	2.09			Total Mexico	324,110	0.73
ITALY				NETHERLANDS					
EUR	100,000	Aeroporti di Roma SpA 1.75% 30/07/2031	91,700	0.21	EUR	200,000	Cooperatieve Rabobank UA FRN 29/06/2170	200,000	0.45
EUR	100,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	97,355	0.22	EUR	400,000	Cooperatieve Rabobank UA Perp FRN	403,701	0.90
EUR	140,000	Autostrade per l'Italia SpA 2.25% 25/01/2032	131,629	0.29	EUR	240,000	Digital Dutch Finco BV 1.50% 15/03/2030	221,314	0.50
EUR	220,000	Banco BPM SpA 2.50% 21/06/2024	224,825	0.50	GBP	213,000	E.ON International Finance BV 6.25% 03/06/2030	314,013	0.70
		Total Italy	545,509	1.22	EUR	200,000	ING Groep NV FRN 29/09/2028	185,642	0.42
JERSEY - CHANNEL ISLANDS				EUR					
USD	535,221	Galaxy Pipeline Assets Bidco Limited 2.16% 31/03/2034	444,531	0.99	EUR	200,000	ING Groep NV FRN 16/02/2031	196,679	0.44
GBP	124,000	Hastings Group Finance plc 3.00% 24/05/2025	149,431	0.33	USD	400,000	ING Groep NV Perp FRN	313,899	0.70
EUR	136,000	Heathrow Funding Limited 1.13% 08/10/2030	123,605	0.27	EUR	100,000	Sagax Euro MTN BV 0.75% 26/01/2028	87,877	0.20
		Total Jersey - Channel Islands	717,567	1.59	EUR	287,000	Stedin Holding NV Perp FRN	276,763	0.62
LUXEMBOURG				EUR					
EUR	300,000	Aroundtown SA 0.38% 15/04/2027	274,008	0.61	EUR	169,000	Tennet Holding BV Perp FRN	169,681	0.38
					EUR	220,000	Thermo Fisher Scientific Finance BV 1.63% 18/10/2041	198,245	0.45
					EUR	300,000	Triodos Bank NV FRN 05/02/2032	283,408	0.64
					EUR	100,000	Volkswagen International Finance NV 4.13% 16/11/2038	119,905	0.27
					EUR	200,000	Volkswagen International Finance NV Perp 4.38%	199,483	0.45
							Total Netherlands	3,170,610	7.12

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities Fund

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
NORWAY				UNITED KINGDOM (continued)					
EUR	325,000	DNB Bank ASA FRN 23/02/2029	296,391	0.66	EUR	233,000	Cadent Finance plc 0.75% 11/03/2032	206,943	0.46
		Total Norway	296,391	0.66	GBP	100,000	Co-Operative Bank Finance FRN 06/04/2027	118,335	0.26
SPAIN									
EUR	200,000	Merlin Properties Socimi SA 1.38% 01/06/2030	176,347	0.40	GBP	130,000	GKN Holdings plc 5.38% 19/09/2022	155,798	0.35
EUR	100,000	Nortegas Energia Distribucion SAU 2.07% 28/09/2027	99,709	0.22	EUR	648,000	HBOS plc FRN 18/03/2030	687,193	1.54
		Total Spain	276,056	0.62	EUR	152,000	HBOS plc FRN 18/03/2030	161,193	0.36
SWEDEN									
EUR	358,000	Sagax AB 1.13% 30/01/2027	336,028	0.75	GBP	500,000	HSBC Bank plc 5.38% 22/08/2033	698,066	1.56
EUR	100,000	Sagax AB 2.00% 17/01/2024	101,105	0.23	EUR	700,000	HSBC Holdings plc Perp FRN	704,875	1.58
		Total Sweden	437,133	0.98	USD	380,000	Imperial Brands Finance plc 3.50% 26/07/2026	334,252	0.75
SWITZERLAND									
EUR	257,000	Credit Suisse AG 0.25% 01/09/2028	231,326	0.52	GBP	100,000	Imperial Brands Finance plc 5.50% 28/09/2026	128,278	0.29
EUR	260,000	Credit Suisse Group AG 0.63% 18/01/2033	211,347	0.47	GBP	126,000	Legal & General Group plc FRN 26/11/2049	145,536	0.33
USD	400,000	Credit Suisse Group AG Perp FRN	373,041	0.84	GBP	100,000	Legal & General Group plc FRN 01/11/2050	121,622	0.27
EUR	308,000	UBS AG 0.50% 31/03/2031	280,626	0.63	GBP	767,000	Lloyds Banking Group PI Perp FRN	904,872	2.03
USD	200,000	UBS Group AG Perp FRN	181,103	0.41	GBP	250,000	Lloyds TSB Bank plc 7.63% 22/04/2025	333,854	0.75
USD	200,000	UBS Group Funding Switzerland AG Perp FRN	188,042	0.42	GBP	47,850	Marston's Issuer plc FRN 15/10/2027	52,625	0.12
		Total Switzerland	1,465,485	3.29	GBP	300,000	National Grid plc 3.50% 16/10/2026	367,834	0.83
UNITED KINGDOM									
GBP	149,000	Anglian Water Osprey Financing plc 2.00% 31/07/2028	163,999	0.37	EUR	500,000	Nationwide Building Society 0.25% 14/09/2028	454,311	1.02
GBP	225,000	Barclays Bank plc 5.75% 14/09/2026	295,685	0.66	EUR	226,000	Natwest Group plc FRN 26/02/2030	208,506	0.47
EUR	100,000	Barclays plc FRN 12/05/2032	91,420	0.20	EUR	149,000	NatWest Group plc FRN 14/09/2032	136,840	0.31
GBP	300,000	BAT International Finance plc 2.25% 26/06/2028	320,718	0.72	GBP	130,000	NatWest Group plc FRN 28/11/2031	143,405	0.32
USD	279,000	Bp Capital Markets plc Perp FRN	252,786	0.57	GBP	420,000	Natwest Group plc Perp FRN	492,060	1.10
GBP	44,833	Broadgate Financing plc 5.10% 05/04/2033	58,991	0.13	EUR	313,000	NGG Finance plc FRN 05/09/2082	292,904	0.66
GBP	246,000	Bupa Finance plc 5.00% 25/04/2023	299,098	0.67	GBP	100,000	RI Finance FRN 30/11/2043	124,261	0.28
GBP	224,000	BUPA Finance plc Perp FRN	224,496	0.50	GBP	150,000	Santander UK plc Perp 10.06%	312,171	0.70
EUR	196,000	Cadent Finance plc 0.63% 19/03/2030	177,541	0.40	USD	940,000	SSE plc FRN 16/09/2077	849,720	1.90
					GBP	88,634	Telereal Securitisation plc 1.37% 10/12/2031	99,685	0.22
					GBP	100,000	Telereal Securitisation plc FRN 10/12/2033	112,634	0.26
					GBP	137,689	Telereal Securitisation plc 5.43% 10/12/2031	178,728	0.40
					GBP	273,053	Tesco Property Finance 7.62% 13/07/2039	431,508	0.97

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities Fund

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				Bonds (continued)				
UNITED KINGDOM (continued)				UNITED STATES (continued)				
GBP	97,161 Tesco Property Finance 5 plc 5.66% 13/10/2041	135,652	0.30	EUR	134,000 Thermo Fisher Scientific Inc. 1.88% 01/10/2049	121,252	0.27	
EUR	200,000 Thames Water Utilities Finance 0.19% 23/10/2023	198,683	0.45	GBP	295,000 Time Warner Cable Inc. 5.75% 02/06/2031	396,099	0.89	
EUR	376,000 Thames Water Utilities Finance plc 0.88% 31/01/2028	357,393	0.80	Total United States			5,111,214	11.46
GBP	128,000 Virgin Money UK plc FRN 19/08/2031	142,893	0.32	Total Bonds			37,882,393	84.87
Total United Kingdom				Supranationals, Governments and Local Public Authorities, Debt Instruments				
11,677,364				26.18				
UNITED STATES				GERMANY				
USD	326,000 AbbVie Inc. 4.25% 21/11/2049	307,637	0.69	GBP	600,000 Kreditanstalt fuer Wiederaufbau 0.88% 15/09/2026	682,370	1.53	
USD	298,000 Amgen Inc. 3.00% 22/02/2029	263,063	0.59	Total Germany			682,370	1.53
USD	287,000 AT&T Inc. 2.55% 01/12/2033	229,138	0.51	Total Supranationals, Governments and Local Public Authorities, Debt Instruments			682,370	1.53
USD	125,000 AT&T Inc. 4.30% 15/12/2042	113,607	0.25	Total Transferable securities and money market instruments admitted to an official exchange listing			38,564,763	86.40
USD	150,000 Bank of America Corp. FRN 21/07/2032	119,809	0.27	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
USD	583,000 Bank of America Corp. FRN 22/04/2032	481,727	1.08	Bonds				
EUR	160,000 Berkshire Hathaway Finance 1.50% 18/03/2030	159,469	0.36	AUSTRALIA				
EUR	189,000 Digital Euro Finco LLC 1.13% 09/04/2028	176,886	0.40	USD	330,000 Woodside Finance Limited 4.50% 04/03/2029	306,401	0.69	
EUR	118,000 Eli Lilly & Company 1.38% 14/09/2061	92,086	0.21	Total Australia			306,401	0.69
USD	106,000 Goodman USA Finance Three 3.70% 15/03/2028	95,352	0.21	BERMUDA				
USD	100,000 JPMorgan Chase & Company FRN 08/11/2032	81,999	0.18	USD	320,000 Bacardi Limited 4.45% 15/05/2025	294,120	0.66	
USD	451,000 JPMorgan Chase & Company FRN 22/04/2032	371,674	0.83	USD	333,000 Bacardi Limited 4.70% 15/05/2028	312,558	0.70	
EUR	175,000 Kraft Heinz Foods Company 2.25% 25/05/2028	179,071	0.40	Total Bermuda			606,678	1.36
GBP	368,000 Kraft Heinz Foods Company 4.13% 01/07/2027	457,355	1.03	CANADA				
USD	255,000 Lowe's Cos Inc. 3.75% 01/04/2032	231,784	0.52	USD	128,000 Rogers Communications 3.80% 15/03/2032	114,181	0.26	
EUR	548,000 Netflix Inc. 3.63% 15/06/2030	581,272	1.31	Total Canada			114,181	0.26
EUR	100,000 Netflix Inc. 3.88% 15/11/2029	108,919	0.24					
EUR	70,000 Petroleos Mexicanos 5.50% 24/02/2025	73,322	0.16					
USD	219,000 Plains All American Pipeline LP 3.55% 15/12/2029	190,472	0.43					
EUR	172,000 Prologis Euro Finance LLC 1.00% 08/02/2029	163,164	0.37					
EUR	130,000 Southern Company FRN 15/09/2081	116,057	0.26					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities Fund

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*			
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Undertakings for collective investments in transferable securities						
Bonds (continued)				Funds						
DENMARK				IRELAND						
USD	215,000	Danske Bank AS 1.55% 10/09/2027	176,017	0.39	178	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	17,525	0.04		
Total Denmark			176,017	0.39	Total Ireland			17,525	0.04	
FRANCE				Total Funds						
USD	500,000	BPCE SA 2.70% 01/10/2029	427,402	0.96	Total Undertakings for collective investments in transferable securities					
USD	293,000	Credit Agricole SA Perp FRN	239,288	0.54	17,525				0.04	
Total France			666,690	1.50	Total value of investments				41,612,044	93.24
NETHERLANDS				(Total cost: EUR 43,262,237)						
USD	50,000	Vonovia Finance BV 5.00% 02/10/2023	46,114	0.10	<i>*Minor differences due to rounding.</i>					
Total Netherlands			46,114	0.10						
UNITED STATES										
USD	391,000	Carrier Global Corp. 2.72% 15/02/2030	330,623	0.74						
USD	271,000	Jersey Central Power & Light Company 2.75% 01/03/2032	227,262	0.51						
USD	309,000	Magallanes Inc. 4.28% 15/03/2032	279,212	0.63						
USD	300,000	Magallanes Inc. 5.14% 15/03/2052	276,578	0.62						
Total United States			1,113,675	2.50						
Total Bonds			3,029,756	6.80						
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			3,029,756	6.80						

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Absolute Alpha

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BELGIUM				SWEDEN			
74,110	KBC Group NV	4,845,312	3.91	143,484	Epiroc AB	2,797,937	2.26
	Total Belgium	4,845,312	3.91	127,870	Sandvik AB	2,478,666	2.00
DENMARK				SWITZERLAND			
18,126	Novo Nordisk A/S	1,824,919	1.47	9,205	Lonza Group AG - Reg	6,043,073	4.88
302,104	Tryg A/S	6,670,828	5.39	51,713	Nestle SA - Reg	6,070,713	4.90
	Total Denmark	8,495,747	6.86	78,617	Novartis AG - Reg	6,238,432	5.05
FRANCE				UNITED KINGDOM			
40,208	Air Liquide SA	6,389,855	5.17	17,266	Roche Holding AG	6,179,338	4.99
29,267	Compagnie de Saint-Gobain	1,588,320	1.28	18,759	Sika AG	5,631,824	4.55
1,784	Kering	1,027,049	0.83	373,975	UBS Group AG	6,627,276	5.35
1,814	Louis Vuitton Moet Hennessy SE	1,178,011	0.95		Total Switzerland	36,790,656	29.72
31,577	Pernod-Ricard SA	6,293,296	5.08	8,584	Linde plc	2,493,652	2.01
101,775	Publicis Groupe SA	5,624,087	4.54		Total United Kingdom	2,493,652	2.01
3,785	Sanofi	350,150	0.28		Total Equities	120,948,668	97.67
8,414	Schneider Electric SE	1,280,274	1.03		Total Transferable securities and money market instruments admitted to an official exchange listing	120,948,668	97.67
17,726	Teleperformance	6,138,513	4.96				
	Total France	29,869,555	24.12				
GERMANY				Undertakings for collective investments in transferable securities			
88,296	Daimler Truck Holding AG	2,227,708	1.80	Funds			
88,916	Mercedes-Benz Group AG - Reg	5,673,730	4.58	IRELAND			
33,785	Volkswagen AG Pfd	5,304,245	4.28	59	BlackRock Institutional Cash Series Euro Liquidity Fund Premier	5,786	0.00
	Total Germany	13,205,683	10.66		Total Ireland	5,786	0.00
ITALY				Total Funds			
21,528	Moncler SpA	1,092,331	0.88			5,786	0.00
	Total Italy	1,092,331	0.88				
NETHERLANDS				Total Undertakings for collective investments in transferable securities			
1,773	ASML Holding NV	1,081,530	0.87			5,786	0.00
312,084	ING Groep NV	2,968,231	2.40				
22,608	Koninklijke DSM NV	3,673,800	2.97				
625,106	Royal KPN NV	1,964,708	1.59				
30,759	Wolters Kluwer NV	2,970,704	2.40				
	Total Netherlands	12,658,973	10.23				
NORWAY				Total value of investments			
302,429	DNB Bank ASA	6,220,156	5.02			120,954,454	97.67
	Total Norway	6,220,156	5.02				

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Extended Alpha

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CANADA				UNITED STATES (continued)			
1,444	Shopify Inc. - A	976,086	0.78	25,771	Voya Financial Inc.	1,709,906	1.37
	Total Canada	976,086	0.78		Total United States	116,898,321	93.37
CAYMAN ISLANDS				Total Equities			
26,049	Globalfoundries Inc.	1,625,979	1.30			119,500,386	95.45
	Total Cayman Islands	1,625,979	1.30			119,500,386	95.45
UNITED STATES				Total Transferable securities and money market instruments admitted to an official exchange listing			
17,522	Agco Corp.	2,558,738	2.04			119,500,386	95.45
3,440	Alphabet Inc. - A	9,567,844	7.64	Undertakings for collective investments in transferable securities			
45,831	American Electric Power Company Inc.	4,572,559	3.65	Funds			
11,627	Cirrus Logic Inc.	985,853	0.79	IRELAND			
138,495	Cisco Systems Inc.	7,722,481	6.17	3,521,563	BlackRock ICS US Dollar Liquidity Fund	3,521,563	2.81
5,001	Coca Cola Company	310,062	0.25		Total Ireland	3,521,563	2.81
16,148	Crowdstrike Holdings Inc. - A	3,666,888	2.93		Total Funds	3,521,563	2.81
71,398	CVS Health Corp.	7,226,191	5.78		Total Undertakings for collective investments in transferable securities	3,521,563	2.81
24,830	Darling International Inc.	1,995,835	1.59		Total value of investments	123,021,949	98.26
10,323	Doordash Inc. - A	1,209,752	0.97		(Total cost: USD 114,568,752)		
13,761	Doximity Inc.	716,810	0.57				
15,312	Exact Sciences Corp.	1,070,615	0.86				
40,980	Gap Inc.	576,998	0.46				
42,326	General Motors Company	1,851,339	1.48				
5,925	Herc Holdings Inc.	990,008	0.79				
37,291	Hilton Worldwide Holdings Inc.	5,658,536	4.52				
67,019	Koontoor Brands Inc.	2,771,236	2.21				
9,730	Lam Research Corp.	5,230,946	4.17				
63,942	Livent Corp.	1,666,968	1.33				
6,337	Mastercard Inc. - A	2,264,717	1.81				
19,149	Microsoft Corp.	5,903,829	4.71				
10,877	Mirati Therapeutics Inc.	894,307	0.71				
28,359	Ncino Inc.	1,162,152	0.93				
32,820	Northern Trust Corp.	3,821,889	3.05				
174,366	Nov Inc.	3,419,317	2.73				
35,937	Ranpak Holdings Corp.	734,193	0.59				
22,279	Salesforce.com Inc.	4,730,278	3.78				
41,912	Schnitzer Steel Industries Inc.	2,176,909	1.74				
17,121	Starbucks Corp.	1,557,498	1.24				
60,055	State Street Corp.	5,231,992	4.18				
5,584	Svb Financial Group	3,123,969	2.50				
32,212	Teradata Corp.	1,587,729	1.27				
2,815	Teradyne Inc.	332,817	0.27				
27,277	Transunion	2,818,805	2.25				
12,057	Union Pacific Corp.	3,294,093	2.63				
28,164	United Parcel Service Inc.	6,040,051	4.83				
22,011	Vertex Pharmaceuticals Inc.	5,744,211	4.58				

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Extended Alpha

Portfolio Statement

as at March 31, 2022

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CAYMAN ISLANDS				NETHERLANDS			
9,294	Sea Limited	1,113,328	1.12	5,274	Airbus SE	647,605	0.65
	Total Cayman Islands	1,113,328	1.12	5,286	Koninklijke DSM NV	955,739	0.96
DENMARK				NORWAY			
15,464	Novo Nordisk A/S	1,732,296	1.75	42,384	Equinor ASA	1,605,394	1.62
15,100	Orsted A/S	1,918,065	1.93		Total Norway	1,605,394	1.62
40,640	Tryg A/S	998,471	1.01	REPUBLIC OF KOREA (SOUTH)			
	Total Denmark	4,648,832	4.69	61,568	Samsung Electronics Company Limited	3,535,448	3.58
FINLAND				3,129	Samsung Sdi Company Limited	1,538,623	1.55
24,583	Upm-Kymmene Oyj	811,268	0.82		Total Republic of Korea (South)	5,074,071	5.13
	Total Finland	811,268	0.82	SWITZERLAND			
FRANCE				3,562	Roche Holding AG	1,418,413	1.43
6,436	Essilor International SA	1,190,877	1.20		Total Switzerland	1,418,413	1.43
12,265	Schneider Electric SE	2,076,475	2.09	TAIWAN			
	Total France	3,267,352	3.29	130,000	Taiwan Semiconductor Manufacturing Company Limited	2,708,744	2.73
GERMANY					Total Taiwan	2,708,744	2.73
4,303	Adidas AG	1,014,521	1.02	UNITED KINGDOM			
	Total Germany	1,014,521	1.02	21,243	Diageo plc	1,080,605	1.09
INDIA				42,853	SSE PLC	986,546	1.00
76,123	HDFC Bank Limited	1,477,106	1.49		Total United Kingdom	2,067,151	2.09
	Total India	1,477,106	1.49	UNITED STATES			
INDONESIA				8,178	Abbott Laboratories	967,948	0.98
4,385,549	Bank Rakyat Indonesia	1,423,005	1.44	1,367	Adobe Systems Inc.	622,833	0.63
	Total Indonesia	1,423,005	1.44	1,870	Amazon.com Inc.	6,096,107	6.16
IRELAND				3,283	American Tower Corp.	824,755	0.83
8,183	CRH plc	330,960	0.33	3,421	Autodesk Inc.	733,291	0.74
23,746	Medtronic Inc.	2,634,619	2.66	14,935	Centene Corp.	1,257,378	1.27
9,234	Trane Technologies plc	1,410,032	1.42	20,341	Comcast Corp.	952,366	0.96
	Total Ireland	4,375,611	4.41	3,400	Cooper Companies Inc.	1,419,806	1.43
JAPAN				5,763	Deere & Company	2,394,296	2.42
3,500	Keyence Corp.	1,650,875	1.67	6,321	Ecolab Inc.	1,116,035	1.13
8,700	Sony Corp.	912,470	0.92	9,860	Electronic Arts Inc.	1,247,389	1.26
12,300	Yaskawa Electric Corp.	487,947	0.49	4,961	Eli Lilly & Company	1,420,682	1.43
	Total Japan	3,051,292	3.08	6,078	Fidelity National Information Services Inc.	610,353	0.62

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Extended Alpha

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
34,512	General Motors Company	1,509,555	1.52
5,062	IntercontinentalExchange Inc.	668,791	0.67
6,190	Intuit Inc.	2,976,399	2.99
4,359	JPMorgan Chase & Company	594,219	0.60
3,799	Mastercard Inc. - A	1,357,687	1.37
684	Mercadolibre Inc.	813,604	0.82
8,141	NextEra Energy Inc.	689,624	0.70
6,990	Nvidia Corp.	1,907,291	1.92
9,813	Paypal Holdings Inc.	1,134,873	1.15
14,445	Qualcomm Inc.	2,207,485	2.23
1,665	S&P Global Inc.	682,950	0.69
360	Stryker Corp.	96,246	0.10
2,866	Thermo Fisher Scientific Inc.	1,692,803	1.71
31,191	T-Mobile USA Inc.	4,003,365	4.04
1,151	Transunion	118,944	0.12
7,612	Trimble Navigation Limited	549,130	0.55
36,978	Uber Technologies Inc.	1,319,375	1.33
3,989	Union Pacific Corp.	1,089,835	1.10
17,278	Walt Disney Company	2,369,850	2.38
	Total United States	45,445,265	45.85
	Total Equities	81,104,697	81.82
	Total Transferable securities and money market instruments admitted to an official exchange listing	81,104,697	81.82

Undertakings for collective investments in transferable securities

Funds

IRELAND

4,651,928	BlackRock ICS US Dollar Liquidity Fund	4,651,928	4.69
	Total Ireland	4,651,928	4.69
	Total Funds	4,651,928	4.69
	Total Undertakings for collective investments in transferable securities	4,651,928	4.69
	Total value of investments	85,756,625	86.51

(Total cost: USD 75,542,479)

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Enhanced Commodities

Portfolio Statement

as at March 31, 2022

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing			
Structured Instruments - Commodities			
IRELAND			
28,231	Invesco Physical Gold ETC 0.00%	5,306,299	0.97
	Total Ireland	5,306,299	0.97
Total Structured Instruments - Commodities		5,306,299	0.97
Total Transferable securities and money market instruments admitted to an official exchange listing		5,306,299	0.97
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
UNITED STATES			
USD 17,000,000	United States Treasury Bill 0.00% 12/04/2022	16,999,448	3.11
USD 39,000,000	United States Treasury Bill 0.00% 05/05/2022	38,994,677	7.13
USD 78,500,000	United States Treasury Bill 0.00% 26/05/2022	78,467,454	14.34
USD 80,000,000	United States Treasury Bill 0.00% 16/06/2022	79,930,583	14.61
USD 80,000,000	United States Treasury Bill 0.00% 23/06/2022	79,913,424	14.61
USD 80,000,000	United States Treasury Bill 0.00% 30/06/2022	79,896,960	14.60
USD 80,000,000	United States Treasury Bill 0.00% 07/07/2022	79,879,616	14.60
USD 50,000,000	United States Treasury Bill 0.00% 21/07/2022	49,897,410	9.12
	Total United States	503,979,572	92.12
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		503,979,572	92.12
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		503,979,572	92.12
Total value of investments		509,285,871	93.09
(Total cost: USD 508,936,615)			

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

1 GENERAL

Threadneedle (Lux) (the “SICAV”) is an investment company with variable capital (*Société d’Investissement à Capital Variable*) governed by Part I of the law of December 17, 2010, relating to Undertakings for Collective Investment, as amended.

The SICAV offers investors the opportunity to invest in separate compartments (the “Portfolios”), each of which has a different investment objective and is a separate portfolio of assets represented by separate securities. Each Portfolio may have one or more classes of shares (the “Share Classes”) related to it. The SICAV as a whole, including all of the existing Portfolios and all future Portfolios, is one legal entity. However, with regard to third parties and, in particular, with regard to the SICAV’s creditors and as between Shareholders, each Portfolio shall be exclusively responsible for all liabilities attributable to it.

Significant events during the year:

New Prospectuses

New Prospectuses have been issued in July and November 2021.

Reduction in Fees and Expenses

As from September 1, 2021 the fees and expenses of the Threadneedle (Lux) - Pan European Equity Dividend and the Threadneedle (Lux) - Credit Opportunities Portfolios have been reduced as follows:

Portfolio and Class	Until August 31, 2021			From September 1, 2021		
	Asset management Fee	Operating Expenses	TER	Asset Management Fee	Operating Expenses	TER
Threadneedle (Lux) - Pan European Equity Dividend - Class I	0.75%	0.20%	0.95%	0.50%	0.15%	0.65%
Threadneedle (Lux) - Credit Opportunities - Class Z	0.55%	0.25%	0.80%	0.55%*	0.15%	0.70%

*no change

As from December 1, 2021 the fees and expenses for the below share classes of the Threadneedle (Lux) - Enhanced Commodities Portfolio have been reduced as follows:

Class	Until November 30, 2021			From December 1, 2021		
	Asset management Fee	Operating Expenses	TER	Asset Management Fee	Operating Expenses	TER
A	1.75%	0.30%	2.05%	1.00%	0.25%	1.25%
D	2.25%	0.30%	2.55%	1.25%	0.25%	1.50%
I	0.80%	0.20%	1.00%	0.80%*	0.15%	0.95%
N	0.45%	0.20%	0.65%	0.45%*	0.15%	0.60%
Z	0.75%	0.30%	1.05%	0.75%*	0.25%	1.00%

*no change

Please also refer to note 5.

Closing of Portfolio

With effect from May 21, 2021 the Threadneedle (Lux) – STANLIB Africa Equity Portfolio is in liquidation and its Shares are no longer available for subscription. The liquidation became necessary due to currency controls in Nigeria preventing free conversion of Naira into other currencies. The Portfolio’s equity assets have been sold and an initial payment of proceeds from sale of the fully liquid assets amounting to approximately 75% of the Portfolio’s NAV was made to shareholders in July 2021. The remaining portion of the proceeds from the Nigerian equities is currently in queue awaiting conversion to USD. As at March 31, 2022 the Portfolio had 27 Nigerian Naira positions awaiting conversion into USD.

Launching of Share Classes

The following share classes were launched during the year ended March 31, 2022:

Share Class	Portfolio	Effective Date
IEP	Threadneedle (Lux) - European Corporate Bond	April 8, 2021
ZE	Threadneedle (Lux) - European Strategic Bond	November 11, 2021
ZU	Threadneedle (Lux) - Emerging Market Corporate Bonds	November 11, 2021
ZU	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	November 11, 2021
ISC	Threadneedle (Lux) - US High Yield Bond	July 29, 2021
ZU	Threadneedle (Lux) - Global Dynamic Real Return	November 11, 2021
XU	Threadneedle (Lux) - Global Emerging Market Equities	March 17, 2022
AE	Threadneedle (Lux) - Asia Equities	June 10, 2021
AEH	Threadneedle (Lux) - Asia Equities	June 10, 2021
DE	Threadneedle (Lux) - Asia Equities	June 10, 2021

Notes to the Financial Statements

(continued)

1 GENERAL

(continued)

Share Class	Portfolio	Effective Date
DEH	Threadneedle (Lux) - Asia Equities	June 10, 2021
ZE	Threadneedle (Lux) - Pan European ESG Equities	July 15, 2021
XE	Threadneedle (Lux) - Pan European Small Cap Opportunities	February 25, 2022
ZE	Threadneedle (Lux) - European Select	October 14, 2021
ZU	Threadneedle (Lux) - Asian Equity Income	November 11, 2021
AE	Threadneedle (Lux) - Credit Opportunities	August 5, 2021
IE	Threadneedle (Lux) - Credit Opportunities	August 5, 2021

As at March 31, 2022 the active Portfolios of the SICAV are as follows:

The Bond Portfolios:

- Threadneedle (Lux) - Global Corporate Bond
- Threadneedle (Lux) - European Corporate Bond
- Threadneedle (Lux) - European High Yield Bond
- Threadneedle (Lux) - European Short-Term High Yield Bond
- Threadneedle (Lux) - European Social Bond
- Threadneedle (Lux) - European Strategic Bond
- Threadneedle (Lux) - Emerging Market Corporate Bonds¹
- Threadneedle (Lux) - Emerging Market Debt
- Threadneedle (Lux) - Global Emerging Market Short-Term Bonds¹
- Threadneedle (Lux) - US High Yield Bond¹
- Threadneedle (Lux) - Flexible Asian Bond

The Asset Allocation Portfolios:

- Threadneedle (Lux) - Euro Dynamic Real Return
- Threadneedle (Lux) - Global Dynamic Real Return
- Threadneedle (Lux) - Global Multi Asset Income

The Equity Portfolios:

- Threadneedle (Lux) - Emerging Market ESG Equities
- Threadneedle (Lux) - Global Focus¹
- Threadneedle (Lux) - Global Emerging Market Equities¹
- Threadneedle (Lux) - Global Equity Income
- Threadneedle (Lux) - Global Select
- Threadneedle (Lux) - Global Smaller Companies
- Threadneedle (Lux) - American¹
- Threadneedle (Lux) - American Select
- Threadneedle (Lux) - American Smaller Companies
- Threadneedle (Lux) - Asia Contrarian Equity¹
- Threadneedle (Lux) - Asia Equities
- Threadneedle (Lux) - US Contrarian Core Equities
- Threadneedle (Lux) - US Disciplined Core Equities
- Threadneedle (Lux) - Pan European ESG Equities
- Threadneedle (Lux) - Pan European Equity Dividend
- Threadneedle (Lux) - Pan European Small Cap Opportunities¹
- Threadneedle (Lux) - Pan European Smaller Companies
- Threadneedle (Lux) - European Select
- Threadneedle (Lux) - European Smaller Companies
- Threadneedle (Lux) - Asian Equity Income¹
- Threadneedle (Lux) - Global Technology¹
- Threadneedle (Lux) - UK Equities
- Threadneedle (Lux) - UK Equity Income

The Absolute Return Portfolios:

- Threadneedle (Lux) - American Absolute Alpha
- Threadneedle (Lux) - Credit Opportunities
- Threadneedle (Lux) - Global Investment Grade Credit Opportunities
- Threadneedle (Lux) - Pan European Absolute Alpha

¹As at March 31, 2022, these Portfolios have been authorised by the Securities and Futures Commission in Hong Kong and are available to the public of Hong Kong.

Notes to the Financial Statements

(continued)

1 GENERAL

(continued)

The Extended Alpha Portfolios:

- Threadneedle (Lux) - American Extended Alpha
- Threadneedle (Lux) - Global Extended Alpha

The Specialist Portfolio:

- Threadneedle (Lux) - Enhanced Commodities

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared and presented in accordance with generally accepted accounting principles applicable to UCITS (Undertakings for Collective Investments in Transferable Securities) investment funds in Luxembourg and require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

The financial statements are presented on the basis of the Net Asset Value of the Portfolios which are calculated as of March 31, 2022. The last official trading Net Asset Value of the corresponding Portfolios has been calculated as of March 31, 2022.

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except for the Threadneedle (Lux) - STANLIB Africa Equity Portfolio, which was put into liquidation on May 21, 2021. As such, the financial statements for this Portfolio have been prepared on a non-going concern basis and any additional costs in respect of the termination of this Portfolio will be borne by the Management Company.

I) Valuation of securities

Transferable securities, money market instruments and any financial assets listed or dealt in on a regulated market are valued at their last exchange price in the relevant market at the time of closure of the market. If such prices are not representative of their fair market value, such securities are stated at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors.

Fixed income securities not traded on such markets are valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors, or any other price deemed appropriate by the Board of Directors.

Money Market Instruments (or other instruments in line with market convention in the jurisdiction in which the instrument is held) with a remaining maturity of 90 days or less will be valued by the amortised cost method, which approximates market value. Under this valuation method, the relevant Portfolio's investments are valued at their acquisition cost or the last market value prior to the 90 day period commencing (where an instrument at purchase date originally had more than 90 days to maturity) and adjusted for amortisation of premium or accretion of discount rather than at market value.

Units or shares of open-ended undertakings for collective investments ("UCIs") are valued at their last determined and available net asset value (the "Net Asset Value") or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the SICAV, on a fair and equitable basis. Units or shares of closed-ended UCIs are valued at their last available stock market value.

The directors of the SICAV (the "Directors"), in their discretion, may permit some other method of valuation to be used if they consider that such valuation better reflects the fair value of any asset of the SICAV.

II) Forward Currency Exchange Contracts

For the purpose of hedging against specific currency risk or investing in other currencies, the SICAV may enter into forward currency exchange contracts. At the year-end, open forward currency exchange contracts are valued at the forward rates applicable for the remaining period until maturity. The net movement in the unrealised gain/(loss) arising on forward currency exchange contracts is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at March 31, 2022 are disclosed in Note 9.

III) Futures Contracts

The SICAV may enter into futures exchange contracts. Open futures contracts are valued at the prices on the exchange for which the contracts are traded on. The net movement in the unrealised gain/(loss) arising on futures contracts is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at March 31, 2022 are disclosed in Note 11.

IV) Swaps

The SICAV may enter into Interest Rate Swaps ("IRS"), Credit Default Swaps ("CDS") and Total Return Swaps ("TRS"). IRS are valued on the basis of their market value established by reference to the applicable interest rate curve. CDS are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. An upfront payment, if any, made by the SICAV is recorded as an asset in the Statement of Net Assets. An upfront payment, if any, received by the SICAV is recorded as a liability in the Statement of Net Assets. TRS are valued by reference to the mark to market value based on the market value of the underlying asset. The

Notes to the Financial Statements

(continued)

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(continued)

net movement in the unrealised gain or loss arising on swaps is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at March 31, 2022 are disclosed in Note 10. Dividends payable on swaps short positions, if any, are recorded as a liability in the Statement of Net Assets.

V) Options

Options traded on a regulated market are valued at the market price on the valuation date. Such options open as at March 31, 2022 are shown in the Schedule of Investments. Over-the-counter ("OTC") options are valued based on prices received from third party pricing agents/models. Such options open as at March 31, 2022 are shown in Note 12. Unrealised gains or losses arising at the time of reporting from the valuation of options trades are taken into account in the Statement of Operations and Changes in Net Assets.

VI) Translation of currencies

The accounts of each Portfolio are kept in the currency in which its net assets are expressed. The relevant Statement of Net Assets, Statement of Operations and Changes in Net Assets and the Schedule of Investments are expressed in this currency (the "base currency").

During the year, transactions, income and expenses denominated in a currency other than the base currency are recorded on the basis of exchange rates prevailing on the date they occur or accrue to the Portfolio.

At the date of the Statement of Net Assets, monetary assets and liabilities denominated in a currency other than the base currency are translated into the base currency on the basis of exchange rates prevailing on that date. Exchange differences are included in the Statement of Operations and Changes in Net Assets.

The aggregated Statement of Net Assets and Statement of Operations and Changes in Net Assets are presented in USD based on the exchange rates ruling at the date of the Statement of Net Assets. Exchange rates used as at March 31, 2022 are: 1 USD = 1.331647 AUD, 1 USD = 0.898755 EUR, 1 USD = 0.759503 GBP, 1 USD = 0.920250 CHF, 1 USD = 9.319404 SEK, 1 USD = 6.685341 DKK, 1 USD = 8.744010 NOK, 1 USD = 7.831406 HKD and 1 USD = 1.353350 SGD.

The difference between the opening net assets stated at exchange rates ruling at the beginning of the year and their value at the end of the year is shown as a currency translation adjustment in the Aggregated Statement of Operations and Changes in Net Assets under the heading Exchange differences.

VII) Cash at bank

The cash at bank reflected in the statements of net assets includes also the margins on futures contracts and cash collateral paid by the Portfolios for swaps transactions and forward currency exchange contracts.

Cash and margins on futures contracts are valued at cost, which approximates the market value.

VIII) Term deposits

Term deposits are valued at cost, which approximates the market value.

IX) Investment transactions and investment income

Securities are recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased.

Results on sales of securities are determined on the basis of the average cost method. Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date. Interest income is recorded on an accrual basis. Discounts/Premium on zero coupon bonds are accreted as adjustments to interest income.

Interest, dividends and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

X) Distribution policy

The policy of the SICAV in respect of all Share Classes of Portfolios, with the exception of Classes whose denomination ends in 'C', 'M', 'P' or 'T', is to make no distributions, to accumulate in such Portfolios all net earnings and to reinvest these within the same Portfolio and Class. In respect of Classes whose denomination ends in 'C', 'M', 'P' or 'T', the SICAV intends to make distributions, with a frequency at least annually, and in an amount to be determined by the Directors. The Shareholders of these Share Classes have the option to receive the dividend or to reinvest it in the same Share Class.

XI) Asset management fee rebates

Cross investments and investments in other Columbia Threadneedle funds are either made in non-fee paying share classes or any management fee paid is fully rebated. Please also refer to note 18 for details on cross investments.

Notes to the Financial Statements

(continued)

3 TAXATION

Under current laws and practice, the SICAV is not liable to any Luxembourg income tax, or any Luxembourg capital gains on the realised capital appreciation of the assets of the SICAV nor are dividends paid by the SICAV liable to any Luxembourg withholding tax.

Under the prevailing law and regulations, the SICAV is subject, in the Grand Duchy of Luxembourg, to an annual subscription tax ("*taxe d'abonnement*") of 0.05%, payable on a quarterly basis and assessed on its Net Asset Value at the end of each quarter. No tax is due on the assets held by the SICAV in other UCITS already subject to that tax in Luxembourg.

In respect of the Institutional Share Classes, a reduced annual subscription tax of 0.01% is levied on the Net Asset Value at the last day of each calendar quarter in accordance with the law of December 17, 2010, as amended.

In addition, those portfolios whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions are also subject to a reduced tax of 0.01%. Again, no such tax is due on the portion of the assets of the SICAV invested in other Luxembourg UCITS, if any.

For the avoidance of doubt, this *taxe d'abonnement* forms part of the SICAVs Operating Expenses.

Although the SICAV's realised capital gains are not taxable in Luxembourg, whether short-or-long term, these realised capital gains may be subject to tax in the countries of origin.

4 MISCELLANEOUS FEES

The miscellaneous fees are mainly composed of Italian taxes.

5 RELATED PARTY TRANSACTIONS

The SICAV may, on behalf of the different Portfolios, enter into borrowing arrangements (subject to the restrictions set out under "Investment Restrictions" in Appendix A of the Prospectus) with, and buy from or sell transferable securities, foreign exchange or other financial instruments through Threadneedle Asset Management Limited ("TAML"), a related entity and its affiliates, provided that such transactions are carried out at normal commercial terms and are in the best interests of the relevant Portfolio and its Shareholders.

For the year ending March 31, 2022, the SICAV did not enter into transactions with connected persons.

The SICAV has appointed Threadneedle Management Luxembourg S.A. (the "Management Company") to serve as its designated Management Company in accordance with Chapter 15 of the law of December 17, 2010, as amended. Under the Management Company Services Agreement, the Management Company provides investment management, administrative and marketing services to the SICAV, subject to the overall supervision and control of the Board of Directors.

Neither the Management Company nor TAML earned commissions related to brokerage transactions.

Certain officers and/or directors of the Management Company, the SICAV and other Columbia Threadneedle Group entities are also officers and/or directors of TAML.

The Management Company (on behalf of the SICAV) has delegated certain marketing and/or distribution functions to other Columbia Threadneedle Group entities. The Management Company receives a monthly fee for asset management services at an annual rate detailed in this note, expressed as a percentage of the average daily net assets for each of the Portfolios. The Management Company is responsible for paying sub-distribution fees out of this fee. Some of the sub-advisors are related entities.

As described in Note 8, the Management Company may also receive performance fees with respect to all A, D, I and Z Shares of the Threadneedle (Lux) - American Absolute Alpha Portfolio, with respect to all J and Y Shares of the Threadneedle (Lux) - Global Investment Grade Credit Opportunities Portfolio and with respect to all A, D, I, L and Z Shares of the Threadneedle (Lux) - Pan European Absolute Alpha Portfolio.

All expenses incurred in the operation of the SICAV and defined below (hereafter the "Operating Expenses", "Asset Management Fee" or "Portfolio Charges", together, the "Expenses") are fixed at the rates shown in the tables from page 241 onwards. All expenses are accrued daily based on the Net Asset Value of the relevant Share Class in the relevant Portfolio.

The Operating Expenses include, among other things, taxes, expenses for legal and auditing services, costs of printing proxies, stock certificates, Shareholders' reports and notices, Prospectuses and Key Investor Information and other promotional expenses, fees and charges of the Depositary and its correspondents, and of the Domiciliary Agent, Administrative Agent, Registrar and Transfer Agent and of any paying agent, expenses of the issue and redemption of Shares, registration fees and expenses in various jurisdictions, listing fees, fees of unaffiliated directors of the SICAV, expenses of the Directors and officers of the SICAV and the Sub-Advisors relating to attendance at meetings of the Directors and of the Shareholders of the SICAV, translation costs, accounting and pricing costs (including the calculation of Net Asset Value per Share), insurance, litigation and other extraordinary or non-recurring expenses, and all other expenses properly payable by the SICAV. The Operating Expenses also include the service fee payable to the Management Company. The Management Company will bear the excess of any Operating Expenses above the annual rate. Conversely the Management Company will be entitled to retain any amount by which the annual rate of Operating Expenses exceeds the actual expenses incurred by the SICAV.

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Furthermore, the Management Company is entitled to receive an asset management fee (the "Asset Management Fee") as more fully described in the tables from page 241 onwards which are accrued daily and paid monthly. An Asset Management Fee is not payable for X Shares and 4 Shares. For the avoidance of doubt, Operating Expenses do not include either Asset Management Fees or performance fees which are separate and distinct.

The SICAV offers B Shares on the Threadneedle (Lux) - Global Technology Portfolio.

Those B Shares are a legacy Share Class available only for further subscription by existing Shareholders and bear no initial sales charge.

A SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Bond Portfolios	Maximum 3.0%	Maximum 0.75%
Equity Portfolios and Asset Allocation Portfolios	Maximum 5.0%	Maximum 0.75%
Absolute Return Portfolios	Maximum 5.0%	Maximum 0.75%
Extended Alpha Portfolios	Maximum 5.0%	Maximum 0.75%
Specialist Portfolio	Maximum 5.0%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	0.60%	0.25%	USD
	Threadneedle (Lux) - European Corporate Bond	0.90%	0.30%	EUR
	Threadneedle (Lux) - European High Yield Bond	1.25%	0.30%	EUR
	Threadneedle (Lux) - European Short-Term High Yield Bond	0.75%	0.15%	EUR
	Threadneedle (Lux) - European Social Bond	0.40%	0.15%	EUR
	Threadneedle (Lux) - European Strategic Bond	0.90%	0.25%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.35%	0.30%	USD
	Threadneedle (Lux) - Emerging Market Debt	1.35%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	1.30%	0.30%	USD
	Threadneedle (Lux) - US High Yield Bond	1.25%	0.30%	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.90%	0.25%	USD
Asset Allocation Portfolios				
	Threadneedle (Lux) - Euro Dynamic Real Return	1.25%	0.30%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return	1.35%	0.30%	USD
	Threadneedle (Lux) - Global Multi Asset Income	1.25%	0.30%	USD
Equity Portfolios				
	Threadneedle (Lux) - Emerging Market ESG Equities	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Focus	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Equities	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Equity Income	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Smaller Companies	1.50%	0.30%	EUR
	Threadneedle (Lux) - American	1.50%	0.30%	USD
	Threadneedle (Lux) - American Select	1.50%	0.30%	USD
	Threadneedle (Lux) - American Smaller Companies	1.50%	0.30%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	1.50%	0.30%	USD
	Threadneedle (Lux) - Asia Equities	1.50%	0.30%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	1.50%	0.35%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.55%	0.15%	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - Pan European ESG Equities	1.30%	0.25%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.50%	0.30%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	1.50%	0.35%	EUR
	Threadneedle (Lux) - European Select	1.50%	0.30%	EUR
	Threadneedle (Lux) - Asian Equity Income	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Technology	1.65%	0.30%	USD
	Threadneedle (Lux) - UK Equities	1.50%	0.30%	GBP
	Threadneedle (Lux) - UK Equity Income	1.50%	0.30%	GBP
Absolute Return Portfolios				
	Threadneedle (Lux) - American Absolute Alpha	1.50%	0.30%	USD
	Threadneedle (Lux) - Credit Opportunities	1.00%	0.20%	EUR
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.90%	0.30%	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	1.50%	0.35%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Extended Alpha	1.50%	0.30%	USD
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	1.00% ¹	0.25% ²	USD

B SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Nil

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolio				
	Threadneedle (Lux) - Global Technology	2.00%	0.35%	USD

D SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 1.00%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	1.35%	0.25%	USD
	Threadneedle (Lux) - European Strategic Bond	1.45%	0.25%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.45%	0.30%	USD
	Threadneedle (Lux) - Emerging Market Debt	1.45%	0.30%	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	1.45%	0.30%	USD
	Threadneedle (Lux) - US High Yield Bond	1.45%	0.30%	USD
	Threadneedle (Lux) - Flexible Asian Bond	1.20%	0.25%	USD
Asset Allocation Portfolios				
	Threadneedle (Lux) - Euro Dynamic Real Return	2.00%	0.30%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return	2.00%	0.30%	USD
	Threadneedle (Lux) - Global Multi Asset income	2.00%	0.30%	USD
Equity Portfolios				
	Threadneedle (Lux) - Global Focus	2.25%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Equities	2.25%	0.30%	USD
	Threadneedle (Lux) - Global Equity Income	2.00%	0.30%	USD
	Threadneedle (Lux) - Global Smaller Companies	2.00%	0.30%	EUR
	Threadneedle (Lux) - American	1.85%	0.30%	USD
	Threadneedle (Lux) - American Select	2.25%	0.30%	USD
	Threadneedle (Lux) - American Smaller Companies	2.00%	0.30%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	2.25%	0.30%	USD
	Threadneedle (Lux) - Asia Equities	2.00%	0.30%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	2.00%	0.35%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.75%	0.15%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.50%	0.25%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.85%	0.30%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	2.40%	0.35%	EUR
	Threadneedle (Lux) - European Select	2.00%	0.35%	EUR
	Threadneedle (Lux) - Asian Equity Income	2.25%	0.30%	USD
	Threadneedle (Lux) - Global Technology	2.00%	0.30%	USD
	Threadneedle (Lux) - UK Equities	2.25%	0.35%	GBP
	Threadneedle (Lux) - UK Equity Income	2.25%	0.30%	GBP
Absolute Return Portfolios				
	Threadneedle (Lux) - American Absolute Alpha	2.00%	0.30%	USD
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	1.45%	0.30%	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	2.00%	0.35%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	2.00%	0.30%	USD
	Threadneedle (Lux) - Global Extended Alpha	2.00%	0.30%	USD
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	1.25% ³	0.25% ²	USD

I SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	0.50%	0.15%	USD
	Threadneedle (Lux) - European Corporate Bond	0.40%	0.20%	EUR

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - European High Yield Bond	0.65%	0.20%	EUR
	Threadneedle (Lux) - European Short-Term High Yield Bond	0.40%	0.10%	EUR
	Threadneedle (Lux) - European Social Bond	0.30%	0.10%	EUR
	Threadneedle (Lux) - European Strategic Bond	0.40%	0.15%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	0.65%	0.20%	USD
	Threadneedle (Lux) - Emerging Market Debt	0.65%	0.20%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	0.65%	0.20%	USD
	Threadneedle (Lux) - US High Yield Bond	0.55%	0.10%	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.40%	0.15%	USD
Asset Allocation Portfolios				
	Threadneedle (Lux) - Euro Dynamic Real Return	0.65%	0.20%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return	0.75%	0.20%	USD
Equity Portfolios				
	Threadneedle (Lux) - Emerging Market ESG Equities	0.65%	0.15%	USD
	Threadneedle (Lux) - Global Focus	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Emerging Market Equities	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Equity Income	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Select	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Smaller Companies	0.75%	0.20%	EUR
	Threadneedle (Lux) - American	0.70%	0.20%	USD
	Threadneedle (Lux) - American Select	0.80%	0.20%	USD
	Threadneedle (Lux) - American Smaller Companies	0.75%	0.20%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	0.75%	0.20%	USD
	Threadneedle (Lux) - Asia Equities	0.75%	0.20%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	0.80%	0.25%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.25%	0.10%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.65%	0.15%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	0.50% ⁴	0.15% ⁵	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	0.85%	0.25%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.75%	0.20%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.20%	EUR
	Threadneedle (Lux) - European Smaller Companies	0.75%	0.20%	EUR
	Threadneedle (Lux) - Asian Equity Income	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Technology	0.85%	0.20%	USD
	Threadneedle (Lux) - UK Equities	0.65%	0.20%	GBP
	Threadneedle (Lux) - UK Equity Income	0.65%	0.20%	GBP
	Threadneedle (Lux) - STANLIB Africa Equity*	1.25%	0.35%	USD
Absolute Return Portfolios				
	Threadneedle (Lux) - American Absolute Alpha	0.75%	0.20%	USD
	Threadneedle (Lux) - Credit Opportunities	0.50%	0.10%	EUR
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.35%	0.20%	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	0.75%	0.20%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.15%	USD
	Threadneedle (Lux) - Global Extended Alpha	0.75%	0.15%	USD
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	0.80%	0.15% ⁶	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

J SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

A performance fee is also payable for J Shares, as described in the section with the heading "Performance fee" in the main body of the Prospectus.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Absolute Return Portfolio				
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.25%	0.20%	EUR

L SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolio				
	Threadneedle (Lux) - European Social Bond	0.30%	0.10%	EUR
Asset Allocation Portfolio				
	Threadneedle (Lux) - Euro Dynamic Real Return	0.50%	0.20%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Emerging Market ESG Equities	0.35%	0.15%	USD
	Threadneedle (Lux) - UK Equity Income	0.50%	0.20%	GBP
Absolute Return Portfolios				
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.20%	0.20%	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	0.375%	0.20%	EUR

N SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	0.30%	0.15%	USD
	Threadneedle (Lux) - European Social Bond	0.30%	0.10%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Smaller Companies	0.55%	0.20%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.10%	0.10%	USD
	Threadneedle (Lux) - UK Equities	0.60%	0.08%	GBP

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	0.45%	0.15% ⁶	USD

S SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 5.0%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolio				
	Threadneedle (Lux) - Emerging Market Debt	1.50%	0.30%	USD

T SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolio				
	Threadneedle (Lux) - US High Yield Bond	0.55%	0.10%	USD
Equity Portfolios				
	Threadneedle (Lux) - Global Equity Income	0.90%	0.19%	USD
	Threadneedle (Lux) - UK Equities	0.60%	0.12%	GBP

W SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 5.0%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.00%	0.30%	USD
	Threadneedle (Lux) - Emerging Market Debt	1.00%	0.30%	USD
Asset Allocation Portfolio				
	Threadneedle (Lux) - Global Dynamic Real Return	1.40%	0.35%	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolios				
	Threadneedle (Lux) - Global Focus	1.40%	0.35%	USD
	Threadneedle (Lux) - American	1.15%	0.35%	USD
	Threadneedle (Lux) - American Select	1.40%	0.35%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.40%	0.35%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	1.55%	0.35%	EUR
	Threadneedle (Lux) - Asian Equity Income	1.65%	0.35%	USD

X SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

Portfolio Type	Name of Portfolio	Operating Expenses	Base Currency
Bond Portfolios			
	Threadneedle (Lux) - Global Corporate Bond	0.15%	USD
	Threadneedle (Lux) - European Corporate Bond	0.15%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.15%	EUR
	Threadneedle (Lux) - European Short-Term High Yield Bond	0.10%	EUR
	Threadneedle (Lux) - European Strategic Bond	0.15%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	0.15%	USD
	Threadneedle (Lux) - Emerging Market Debt	0.15%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	0.15%	USD
	Threadneedle (Lux) - US High Yield Bond	0.15%	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.15%	USD
Equity Portfolios			
	Threadneedle (Lux) - Emerging Market ESG Equities	0.15%	USD
	Threadneedle (Lux) - Global Focus	0.15%	USD
	Threadneedle (Lux) - Global Emerging Market Equities	0.15%	USD
	Threadneedle (Lux) - Global Smaller Companies	0.15%	EUR
	Threadneedle (Lux) - Asia Contrarian Equity	0.15%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	0.15%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.10%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.15%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	0.15%	EUR
	Threadneedle (Lux) - Asian Equity Income	0.15%	USD
Absolute Return Portfolios			
	Threadneedle (Lux) - American Absolute Alpha	0.15%	USD
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.15%	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	0.15%	EUR
Specialist Portfolio			
	Threadneedle (Lux) - Enhanced Commodities	0.15%	USD

Y SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	Maximum 0.75%

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Absolute Return Portfolio				
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.35%	0.25%	EUR

Z SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	0.40%	0.20%	USD
	Threadneedle (Lux) - European Corporate Bond	0.40%	0.30%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.60%	0.30%	EUR
	Threadneedle (Lux) - European Short-Term High Yield Bond	0.40%	0.15%	EUR
	Threadneedle (Lux) - European Social Bond	0.30%	0.15%	EUR
	Threadneedle (Lux) - European Strategic Bond	0.40%	0.25%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	0.60%	0.30%	USD
	Threadneedle (Lux) - Emerging Market Debt	0.60%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	0.60%	0.30%	USD
	Threadneedle (Lux) - US High Yield Bond	0.60%	0.30%	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.40%	0.25%	USD
Asset Allocation Portfolios				
	Threadneedle (Lux) - Euro Dynamic Real Return	0.75%	0.30%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return	0.75%	0.25%	USD
	Threadneedle (Lux) - Global Multi Asset Income	0.75%	0.30%	USD
Equity Portfolios				
	Threadneedle (Lux) - Emerging Market ESG Equities	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Focus	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Emerging Market Equities	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Equity Income	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Select	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Smaller Companies	0.75%	0.30%	EUR
	Threadneedle (Lux) - American	0.75%	0.25%	USD
	Threadneedle (Lux) - American Select	0.75%	0.35%	USD
	Threadneedle (Lux) - American Smaller Companies	0.75%	0.30%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	0.75%	0.30%	USD
	Threadneedle (Lux) - Asia Equities	0.75%	0.30%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	0.75%	0.35%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.30%	0.15%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.75%	0.25%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	0.75%	0.30%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	0.75%	0.35%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.75%	0.35%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.30%	EUR
	Threadneedle (Lux) - European Smaller Companies	0.75%	0.35%	EUR
	Threadneedle (Lux) - Asian Equity Income	0.75%	0.30%	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - Global Technology	0.85%	0.30%	USD
	Threadneedle (Lux) - UK Equities	0.75%	0.30%	GBP
	Threadneedle (Lux) - UK Equity Income	0.75%	0.30%	GBP
	Threadneedle (Lux) - STANLIB Africa Equity*	1.25%	0.35%	USD
Absolute Return Portfolios				
	Threadneedle (Lux) - American Absolute Alpha	0.75%	0.30%	USD
	Threadneedle (Lux) - Credit Opportunities	0.55%	0.15% ⁷	EUR
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.45%	0.25%	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	0.75%	0.30%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Extended Alpha	0.75%	0.30%	USD
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	0.75%	0.25% ²	USD

1 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 5.0%	N/A

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	1.00%	0.19%	EUR
	Threadneedle (Lux) - European High Yield Bond	1.20%	0.18%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Emerging Market Equities	1.50%	0.21%	USD
	Threadneedle (Lux) - Global Equity Income	1.50%	0.18%	USD
	Threadneedle (Lux) - Global Select	1.50%	0.18%	USD
	Threadneedle (Lux) - American	1.50%	0.17%	USD
	Threadneedle (Lux) - American Select	1.50%	0.17%	USD
	Threadneedle (Lux) - American Smaller Companies	1.50%	0.18%	USD
	Threadneedle (Lux) - Asia Equities	1.50%	0.20%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.30%	0.23%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.50%	0.20%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	1.50%	0.22%	EUR
	Threadneedle (Lux) - European Select	1.50%	0.15%	EUR
	Threadneedle (Lux) - European Smaller Companies	1.50%	0.22%	EUR
	Threadneedle (Lux) - UK Equity Income	1.50%	0.14%	GBP
Absolute Return Portfolio				
	Threadneedle (Lux) - Credit Opportunities	1.00%	0.17%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	1.50%	0.19%	USD
	Threadneedle (Lux) - Global Extended Alpha	1.50%	0.19%	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

2 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	0.50%	0.08%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.75%	0.07%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Emerging Market Equities	1.00%	0.10%	EUR
	Threadneedle (Lux) - Global Equity Income	1.00%	0.07%	USD
	Threadneedle (Lux) - Global Select	1.00%	0.07%	USD
	Threadneedle (Lux) - American	1.00%	0.06%	USD
	Threadneedle (Lux) - American Select	1.00%	0.06%	USD
	Threadneedle (Lux) - American Smaller Companies	1.00%	0.07%	USD
	Threadneedle (Lux) - Asia Equities	1.00%	0.09%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.00%	0.08%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.00%	0.09%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	1.00%	0.07%	EUR
	Threadneedle (Lux) - European Select	1.00%	0.06%	EUR
	Threadneedle (Lux) - European Smaller Companies	1.00%	0.07%	EUR
Absolute Return Portfolio				
	Threadneedle (Lux) - Credit Opportunities	0.50%	0.06%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.08%	USD
	Threadneedle (Lux) - Global Extended Alpha	0.75%	0.08%	USD

3 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 3.0%	N/A

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	0.50%	0.19%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.60%	0.17%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Equity Income	0.75%	0.18%	USD
	Threadneedle (Lux) - Global Select	0.75%	0.15%	USD
	Threadneedle (Lux) - American	0.75%	0.13%	USD
	Threadneedle (Lux) - American Select	0.75%	0.12%	USD
	Threadneedle (Lux) - American Smaller Companies	0.75%	0.18%	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - Asia Equities	0.75%	0.20%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.75%	0.19%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	0.75%	0.20%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.75%	0.16%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.13%	EUR
	Threadneedle (Lux) - European Smaller Companies	0.75%	0.18%	EUR
	Threadneedle (Lux) - UK Equities	0.75%	0.12%	GBP
	Threadneedle (Lux) - UK Equity Income	0.75%	0.13%	GBP
Extended Alpha Portfolio				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.19%	USD

4 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Operating Expenses	Base Currency
Bond Portfolios			
	Threadneedle (Lux) - European Corporate Bond	0.08%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.07%	EUR
Equity Portfolios			
	Threadneedle (Lux) - Pan European ESG Equities	0.08%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	0.09%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.07%	EUR
Absolute Return Portfolio			
	Threadneedle (Lux) - Credit Opportunities	0.06%	EUR

8 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	0.50%	0.12%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.75%	0.11%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Emerging Market Equities	1.00%	0.14%	USD
	Threadneedle (Lux) - Global Equity Income	1.00%	0.11%	USD
	Threadneedle (Lux) - Global Select	1.00%	0.11%	USD
	Threadneedle (Lux) - American	1.00%	0.10%	USD
	Threadneedle (Lux) - American Select	1.00%	0.10%	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - American Smaller Companies	1.00%	0.11%	USD
	Threadneedle (Lux) - Asia Equities	1.00%	0.13%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.00%	0.12%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.00%	0.13%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	1.00%	0.11%	EUR
	Threadneedle (Lux) - European Select	1.00%	0.10%	EUR
	Threadneedle (Lux) - European Smaller Companies	1.00%	0.11%	EUR
Absolute Return Portfolio				
	Threadneedle (Lux) - Credit Opportunities	0.50%	0.10%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.12%	USD
	Threadneedle (Lux) - Global Extended Alpha	0.75%	0.12%	USD

9 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	0.50%	0.15%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.60%	0.13%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Equity Income	0.75%	0.14%	USD
	Threadneedle (Lux) - Global Select	0.75%	0.11%	USD
	Threadneedle (Lux) - American	0.75%	0.09%	USD
	Threadneedle (Lux) - American Select	0.75%	0.08%	USD
	Threadneedle (Lux) - American Smaller Companies	0.75%	0.14%	USD
	Threadneedle (Lux) - Asia Equities	0.75%	0.16%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.75%	0.15%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	0.75%	0.16%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.75%	0.12%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.09%	EUR
	Threadneedle (Lux) - European Smaller Companies	0.75%	0.14%	EUR
	Threadneedle (Lux) - UK Equities	0.75%	0.08%	GBP
	Threadneedle (Lux) - UK Equity Income	0.75%	0.09%	GBP
Extended Alpha Portfolio				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.15%	USD

*See note 1.

¹1.75% until November 30, 2021.²0.30% until November 30, 2021.³2.25% until November 30, 2021.⁴0.75% until August 31, 2021.⁵0.20% until August 31, 2021.⁶0.20% until November 30, 2021.⁷0.25% until August 31, 2021.

Notes to the Financial Statements

(continued)

6 COMMISSION SHARING ARRANGEMENTS

The Management Company and certain Sub-Advisors may enter into commission sharing arrangements with broker-dealers under which certain business services are obtained from such broker-dealers directly or from third parties and are paid for by the broker-dealers out of the commissions they receive on transactions for the SICAV. Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the SICAV may be specifically allocated by the Management Company or each relevant Sub-Advisor to broker-dealers in consideration of any research services rendered as well as for services rendered in the execution of orders by such broker-dealers. Additional information on each Sub-Advisor's practices with respect to commission sharing arrangements is detailed in the section of the Prospectus with the heading "Investment Advisory Arrangements".

Any commission sharing arrangement entered into by the Management company or a Sub-Advisor will operate under the following conditions: (i) the Management Company or the Sub-Advisor will act at all times in the best interest of the SICAV and of its Shareholders when entering into commission sharing arrangements; (ii) the services provided will be in direct relationship to the activities of the Management Company or Sub-Advisor; (iii) brokerage commissions on portfolio transactions for the SICAV will be allocated by the Management Company or the Sub-Advisor to broker-dealers that are entities and not to individuals; (iv) commission sharing arrangements are not a determining factor in the selection of the broker-dealers; (v) the Management Company or the Sub-Advisor will provide reports to the Directors with respect to commission sharing arrangements including the nature of the services it receives; (vi) neither the Management Company, the Sub-Advisor nor any of their connected persons may retain cash or other rebates from broker-dealers; (vii) the goods or services received are of demonstrable benefit to the Shareholders.; and (viii) periodic disclosure will be made in the SICAV's annual report in the form of statement describing any such commission sharing arrangements, including a description of the goods and services received. The goods and services received may include: research that can add value to a Sub-Advisor's decision making process and execution services that enhance the Sub-Advisor's ability to execute transactions.

Only the Sub-Advisors Columbia Management Investment Advisors, LLC and STANLIB Asset Management (Pty) Limited may enter into commission sharing arrangements.

7 DIVIDENDS

The SICAV declared the following dividends during the year ended March 31, 2022:

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Corporate Bond	Class AEC	24/06/2021	EUR	0.065	119,718
	Class AEC	24/09/2021	EUR	0.066	119,934
	Class AEC	22/12/2021	EUR	0.060	102,796
	Class AEC	25/03/2022	EUR	0.070	113,307
	Class AUP	24/06/2021	USD	0.070	6,531
	Class AUP	24/09/2021	USD	0.073	8,164
	Class AUP	22/12/2021	USD	0.067	6,767
	Class AUP	25/03/2022	USD	0.077	9,151
	Class DEC	24/06/2021	EUR	0.060	7,214
	Class DEC	24/09/2021	EUR	0.059	7,004
	Class DEC	22/12/2021	EUR	0.054	4,844
	Class DEC	25/03/2022	EUR	0.063	5,408
	Class DUP	24/06/2021	USD	0.068	3,960
	Class DUP	24/09/2021	USD	0.067	3,659
	Class DUP	22/12/2021	USD	0.059	3,479
	Class DUP	25/03/2022	USD	0.069	4,710
	Class IEC	24/06/2021	EUR	0.063	153,279
	Class IEC	24/09/2021	EUR	0.062	156,909
	Class IEC	22/12/2021	EUR	0.059	90,148
	Class IEC	25/03/2022	EUR	0.068	47,389
	Class IEP	24/06/2021	EUR	0.065	8
	Class IEP	24/09/2021	EUR	0.065	6
	Class IEP	22/12/2021	EUR	0.063	5
	Class IEP	25/03/2022	EUR	0.074	6
	Class IGC	24/06/2021	GBP	0.062	18,371
	Class IGC	24/09/2021	GBP	0.065	16,923
	Class IGC	22/12/2021	GBP	0.060	85
	Class IGC	25/03/2022	GBP	0.070	99
	Class IUP	24/06/2021	USD	0.067	14,801
	Class IUP	24/09/2021	USD	0.068	36,735

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Corporate Bond <i>(continued)</i>	Class IUP	22/12/2021	USD	0.062	33,495
	Class IUP	25/03/2022	USD	0.072	41,642
	Class NEC	24/06/2021	EUR	0.064	14,293
	Class NEC	24/09/2021	EUR	0.064	14,117
	Class NEC	22/12/2021	EUR	0.059	13,707
	Class NEC	25/03/2022	EUR	0.068	15,500
	Class NGC	24/06/2021	GBP	0.061	868,875
	Class NGC	24/09/2021	GBP	0.064	969,086
	Class NGC	22/12/2021	GBP	0.058	901,166
	Class NGC	25/03/2022	GBP	0.068	1,068,893
	Class NUP	24/06/2021	USD	0.067	5,904
	Class NUP	24/09/2021	USD	0.067	5,688
	Class NUP	22/12/2021	USD	0.063	5,651
	Class NUP	25/03/2022	USD	0.072	6,459
					USD 5,025,886
Threadneedle (Lux) - European Corporate Bond	Class IEP	24/06/2021	EUR	0.028	3
	Class IEP	24/09/2021	EUR	0.037	3
	Class IEP	22/12/2021	EUR	0.033	3
	Class IEP	25/03/2022	EUR	0.036	3
					EUR 12
Threadneedle (Lux) - European High Yield Bond	Class IEP	25/03/2022	EUR	0.368	2,032,159
	Class ZEP	25/03/2022	EUR	0.367	173,646
	Class 1EP	25/03/2022	EUR	0.365	465,536
	Class 1GP	25/03/2022	GBP	0.337	1,782
	Class 1UT	26/04/2021	USD	0.031	5,579
	Class 1UT	21/05/2021	USD	0.025	5,803
	Class 1UT	24/06/2021	USD	0.034	8,101
	Class 1UT	26/07/2021	USD	0.032	7,832
	Class 1UT	24/08/2021	USD	0.032	7,849
	Class 1UT	24/09/2021	USD	0.031	7,598
	Class 1UT	25/10/2021	USD	0.030	7,418
	Class 1UT	23/11/2021	USD	0.031	7,938
	Class 1UT	22/12/2021	USD	0.030	7,671
	Class 1UT	25/01/2022	USD	0.035	8,912
	Class 1UT	22/02/2022	USD	0.029	7,367
	Class 1UT	25/03/2022	USD	0.033	8,633
	Class 2EP	25/03/2022	EUR	0.365	31
	Class 2GP	25/03/2022	GBP	0.339	30
	Class 3EP	25/03/2022	EUR	0.372	854,656
	Class 3FC	25/03/2022	CHF	0.350	4,501
	Class 3GP	25/03/2022	GBP	0.341	45,078
	Class 8EP	25/03/2022	EUR	0.370	2,055,542
	Class 8GP	25/03/2022	GBP	0.359	2,159
	Class 9EP	25/03/2022	EUR	0.373	2,825
	Class 9FC	25/03/2022	CHF	0.348	31
	Class 9GP	25/03/2022	GBP	0.339	30
					EUR 5,728,707

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - European Short-Term High Yield Bond	Class AEP	25/03/2022	EUR	3.605	604
	Class IEP	25/03/2022	EUR	3.577	299,956
	Class IGC	25/03/2022	GBP	3.510	34
	Class XGC	25/03/2022	GBP	3.658	313,455
					EUR 614,049
Threadneedle (Lux) - European Social Bond	Class AEP	24/06/2021	EUR	0.026	78
	Class AEP	24/09/2021	EUR	0.026	1,170
	Class AEP	22/12/2021	EUR	0.026	1,170
	Class AEP	25/03/2022	EUR	0.027	1,215
	Class ASC	24/06/2021	SGD	0.026	2
	Class ASC	24/09/2021	SGD	0.026	2
	Class ASC	22/12/2021	SGD	0.027	2
	Class ASC	25/03/2022	SGD	0.029	2
	Class AUC	24/06/2021	USD	0.028	2
	Class AUC	24/09/2021	USD	0.029	2
	Class AUC	22/12/2021	USD	0.027	2
	Class AUC	25/03/2022	USD	0.028	3
	Class IEP	24/06/2021	EUR	0.026	81,999
	Class IEP	24/09/2021	EUR	0.026	85,835
	Class IEP	22/12/2021	EUR	0.029	86,501
	Class IEP	25/03/2022	EUR	0.028	80,066
	Class ISC	24/06/2021	SGD	0.026	2
	Class ISC	24/09/2021	SGD	0.026	2
	Class ISC	22/12/2021	SGD	0.027	2
	Class ISC	25/03/2022	SGD	0.029	2
	Class IUC	24/06/2021	USD	0.028	2
	Class IUC	24/09/2021	USD	0.026	606
	Class IUC	22/12/2021	USD	0.026	1,223
	Class IUC	25/03/2022	USD	0.027	2,293
	Class NEP	24/06/2021	EUR	2.700	249,906
	Class NEP	24/09/2021	EUR	2.621	254,973
	Class NEP	22/12/2021	EUR	2.711	264,390
	Class NEP	25/03/2022	EUR	2.815	275,250
	Class ZEP	24/06/2021	EUR	0.027	8,546
	Class ZEP	24/09/2021	EUR	0.026	12,884
	Class ZEP	22/12/2021	EUR	0.027	17,130
	Class ZEP	25/03/2022	EUR	0.028	16,601
Class ZGC	24/06/2021	GBP	0.027	54,969	
Class ZGC	24/09/2021	GBP	0.027	68,716	
Class ZGC	22/12/2021	GBP	0.028	93,601	
Class ZGC	25/03/2022	GBP	0.029	123,780	
					EUR 1,782,929

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)	
Threadneedle (Lux) - European Strategic Bond	Class AEP	26/04/2021	EUR	0.032	23,679	
	Class AEP	21/05/2021	EUR	0.032	23,157	
	Class AEP	24/06/2021	EUR	0.032	23,231	
	Class AEP	26/07/2021	EUR	0.032	23,267	
	Class AEP	24/08/2021	EUR	0.032	23,784	
	Class AEP	24/09/2021	EUR	0.035	25,411	
	Class AEP	25/10/2021	EUR	0.035	25,006	
	Class AEP	23/11/2021	EUR	0.035	24,725	
	Class AEP	22/12/2021	EUR	0.035	24,052	
	Class AEP	25/01/2022	EUR	0.035	23,878	
	Class AEP	22/02/2022	EUR	0.035	24,073	
	Class AEP	25/03/2022	EUR	0.033	22,541	
	Class DEP	26/04/2021	EUR	0.024	39,117	
	Class DEP	21/05/2021	EUR	0.024	40,122	
	Class DEP	24/06/2021	EUR	0.024	41,969	
	Class DEP	26/07/2021	EUR	0.024	42,803	
	Class DEP	24/08/2021	EUR	0.024	43,383	
	Class DEP	24/09/2021	EUR	0.026	47,210	
	Class DEP	25/10/2021	EUR	0.026	46,995	
	Class DEP	23/11/2021	EUR	0.026	44,732	
	Class DEP	22/12/2021	EUR	0.026	44,566	
	Class DEP	25/01/2022	EUR	0.026	43,625	
	Class DEP	22/02/2022	EUR	0.026	42,813	
	Class DEP	25/03/2022	EUR	0.025	40,031	
						EUR 804,170
	Threadneedle (Lux) - Emerging Market Corporate Bonds	Class AEC	26/04/2021	EUR	0.043	26,733
Class AEC		21/05/2021	EUR	0.043	26,971	
Class AEC		24/06/2021	EUR	0.043	26,363	
Class AEC		26/07/2021	EUR	0.043	25,371	
Class AEC		24/08/2021	EUR	0.043	24,921	
Class AEC		24/09/2021	EUR	0.043	24,821	
Class AEC		25/10/2021	EUR	0.043	24,884	
Class AEC		23/11/2021	EUR	0.043	23,605	
Class AEC		22/12/2021	EUR	0.042	22,394	
Class AEC		25/01/2022	EUR	0.042	19,919	
Class AEC		22/02/2022	EUR	0.042	18,929	
Class AEC		25/03/2022	EUR	0.037	15,885	
Class AUP		26/04/2021	USD	0.028	22,712	
Class AUP		21/05/2021	USD	0.028	21,719	
Class AUP		24/06/2021	USD	0.028	21,565	
Class AUP		26/07/2021	USD	0.028	21,399	
Class AUP		24/08/2021	USD	0.028	21,579	
Class AUP		24/09/2021	USD	0.028	21,542	
Class AUP		25/10/2021	USD	0.028	21,422	
Class AUP		23/11/2021	USD	0.028	21,212	
Class AUP		22/12/2021	USD	0.027	20,336	
Class AUP		25/01/2022	USD	0.027	20,142	
Class AUP		22/02/2022	USD	0.027	20,074	
Class AUP		25/03/2022	USD	0.024	17,570	

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Emerging Market Corporate Bonds <i>(continued)</i>	Class DEC	26/04/2021	EUR	0.032	2,117
	Class DEC	21/05/2021	EUR	0.032	2,130
	Class DEC	24/06/2021	EUR	0.031	1,965
	Class DEC	26/07/2021	EUR	0.031	1,942
	Class DEC	24/08/2021	EUR	0.031	1,942
	Class DEC	24/09/2021	EUR	0.031	1,845
	Class DEC	25/10/2021	EUR	0.031	1,664
	Class DEC	23/11/2021	EUR	0.031	1,594
	Class DEC	22/12/2021	EUR	0.030	1,476
	Class DEC	25/01/2022	EUR	0.030	1,430
	Class DEC	22/02/2022	EUR	0.030	1,526
	Class DEC	25/03/2022	EUR	0.027	1,302
	Class IEC	26/04/2021	EUR	0.033	4
	Class IEC	21/05/2021	EUR	0.033	12,297
	Class IEC	24/06/2021	EUR	0.033	11,980
	Class IEC	26/07/2021	EUR	0.033	11,842
	Class IEC	24/08/2021	EUR	0.033	11,820
	Class IEC	24/09/2021	EUR	0.033	11,829
	Class IEC	25/10/2021	EUR	0.033	19,182
	Class IEC	23/11/2021	EUR	0.033	18,523
	Class IEC	22/12/2021	EUR	0.032	6,995
	Class IEC	25/01/2022	EUR	0.032	7,024
	Class IEC	22/02/2022	EUR	0.032	7,044
	Class IEC	25/03/2022	EUR	0.029	6,196
	Class XUP	24/06/2021	USD	0.112	11
	Class XUP	24/09/2021	USD	0.129	11
	Class XUP	22/12/2021	USD	0.121	10
	Class XUP	25/03/2022	USD	0.133	11
					USD 677,780
Threadneedle (Lux) - Emerging Market Debt	Class AEC	26/04/2021	EUR	0.035	3,126
	Class AEC	21/05/2021	EUR	0.035	3,170
	Class AEC	24/06/2021	EUR	0.036	3,140
	Class AEC	26/07/2021	EUR	0.036	3,042
	Class AEC	24/08/2021	EUR	0.036	2,974
	Class AEC	24/09/2021	EUR	0.037	3,057
	Class AEC	25/10/2021	EUR	0.037	3,007
	Class AEC	23/11/2021	EUR	0.037	2,873
	Class AEC	22/12/2021	EUR	0.036	2,551
	Class AEC	25/01/2022	EUR	0.036	2,484
	Class AEC	22/02/2022	EUR	0.036	2,454
	Class AEC	25/03/2022	EUR	0.032	1,821
	Class AUP	26/04/2021	USD	0.043	134,552
	Class AUP	21/05/2021	USD	0.043	133,785
	Class AUP	24/06/2021	USD	0.044	136,088
	Class AUP	26/07/2021	USD	0.044	134,286
	Class AUP	24/08/2021	USD	0.044	132,261
	Class AUP	24/09/2021	USD	0.046	136,512
	Class AUP	25/10/2021	USD	0.046	134,882

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Emerging Market Debt					
<i>(continued)</i>	Class AUP	23/11/2021	USD	0.046	133,873
	Class AUP	22/12/2021	USD	0.044	126,356
	Class AUP	25/01/2022	USD	0.044	125,388
	Class AUP	22/02/2022	USD	0.044	124,439
	Class AUP	25/03/2022	USD	0.039	108,705
	Class SUP	26/04/2021	USD	0.041	2,108
	Class SUP	21/05/2021	USD	0.041	2,108
	Class SUP	24/06/2021	USD	0.042	2,160
	Class SUP	26/07/2021	USD	0.042	2,155
	Class SUP	24/08/2021	USD	0.042	2,128
	Class SUP	24/09/2021	USD	0.044	2,226
	Class SUP	25/10/2021	USD	0.044	2,193
	Class SUP	23/11/2021	USD	0.044	2,162
	Class SUP	22/12/2021	USD	0.042	2,052
	Class SUP	25/01/2022	USD	0.042	2,052
	Class SUP	22/02/2022	USD	0.042	2,052
	Class SUP	25/03/2022	USD	0.038	1,848
	Class XUP	24/06/2021	USD	0.122	12
	Class XUP	24/09/2021	USD	0.134	12
	Class XUP	22/12/2021	USD	0.122	11
	Class XUP	25/03/2022	USD	0.122	11
					USD 1,620,116
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	Class AEC	26/04/2021	EUR	0.021	89,183
	Class AEC	21/05/2021	EUR	0.021	66,070
	Class AEC	24/06/2021	EUR	0.021	64,297
	Class AEC	26/07/2021	EUR	0.021	63,572
	Class AEC	24/08/2021	EUR	0.021	63,480
	Class AEC	24/09/2021	EUR	0.021	63,189
	Class AEC	25/10/2021	EUR	0.021	62,328
	Class AEC	23/11/2021	EUR	0.021	59,582
	Class AEC	22/12/2021	EUR	0.021	59,257
	Class AEC	25/01/2022	EUR	0.021	59,223
	Class AEC	22/02/2022	EUR	0.021	59,279
	Class AEC	25/03/2022	EUR	0.018	49,287
	Class ASC	26/04/2021	SGD	0.029	3,075
	Class ASC	21/05/2021	SGD	0.029	3,044
	Class ASC	24/06/2021	SGD	0.029	2,966
	Class ASC	26/07/2021	SGD	0.029	2,939
	Class ASC	24/08/2021	SGD	0.029	2,994
	Class ASC	24/09/2021	SGD	0.028	2,916
	Class ASC	25/10/2021	SGD	0.028	2,926
	Class ASC	23/11/2021	SGD	0.028	2,897
	Class ASC	22/12/2021	SGD	0.029	2,994
	Class ASC	25/01/2022	SGD	0.029	3,020
	Class ASC	22/02/2022	SGD	0.029	3,029
	Class ASC	25/03/2022	SGD	0.025	847
	Class AUP	26/04/2021	USD	0.023	38,087

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds <i>(continued)</i>	Class AUP	21/05/2021	USD	0.023	37,686
	Class AUP	24/06/2021	USD	0.022	35,938
	Class AUP	26/07/2021	USD	0.022	35,557
	Class AUP	24/08/2021	USD	0.022	35,300
	Class AUP	24/09/2021	USD	0.022	34,683
	Class AUP	25/10/2021	USD	0.022	34,403
	Class AUP	23/11/2021	USD	0.022	33,603
	Class AUP	22/12/2021	USD	0.023	34,956
	Class AUP	25/01/2022	USD	0.023	34,758
	Class AUP	22/02/2022	USD	0.023	34,159
	Class AUP	25/03/2022	USD	0.019	27,914
	Class XUP	26/04/2021	USD	0.039	35,263
	Class XUP	21/05/2021	USD	0.039	35,263
	Class XUP	24/06/2021	USD	0.039	35,263
	Class XUP	26/07/2021	USD	0.039	35,263
	Class XUP	24/08/2021	USD	0.039	35,263
	Class XUP	24/09/2021	USD	0.039	34,036
	Class XUP	25/10/2021	USD	0.039	28,767
	Class XUP	23/11/2021	USD	0.039	20,883
	Class XUP	22/12/2021	USD	0.039	19,853
	Class XUP	25/01/2022	USD	0.039	14,197
	Class XUP	22/02/2022	USD	0.039	14,197
	Class XUP	25/03/2022	USD	0.034	12,379
					USD 1,530,065
Threadneedle (Lux) - US High Yield Bond	Class AEC	26/04/2021	EUR	0.055	1,948
	Class AEC	21/05/2021	EUR	0.055	1,975
	Class AEC	24/06/2021	EUR	0.055	1,924
	Class AEC	26/07/2021	EUR	0.055	1,902
	Class AEC	24/08/2021	EUR	0.055	1,903
	Class AEC	24/09/2021	EUR	0.055	1,904
	Class AEC	25/10/2021	EUR	0.055	1,888
	Class AEC	23/11/2021	EUR	0.055	1,632
	Class AEC	22/12/2021	EUR	0.051	1,510
	Class AEC	25/01/2022	EUR	0.051	1,427
	Class AEC	22/02/2022	EUR	0.051	1,250
	Class AEC	25/03/2022	EUR	0.048	1,210
	Class AUP	26/04/2021	USD	0.059	17,179
	Class AUP	21/05/2021	USD	0.059	17,188
	Class AUP	24/06/2021	USD	0.059	17,159
	Class AUP	26/07/2021	USD	0.059	17,476
	Class AUP	24/08/2021	USD	0.059	15,495
	Class AUP	24/09/2021	USD	0.059	15,517
	Class AUP	25/10/2021	USD	0.059	15,323
	Class AUP	23/11/2021	USD	0.059	15,166
	Class AUP	22/12/2021	USD	0.055	14,104
	Class AUP	25/01/2022	USD	0.055	14,057
	Class AUP	22/02/2022	USD	0.055	13,842

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - US High Yield Bond					
<i>(continued)</i>	Class AUP	25/03/2022	USD	0.052	12,917
	Class DEC	26/04/2021	EUR	0.041	1,483
	Class DEC	21/05/2021	EUR	0.041	1,464
	Class DEC	24/06/2021	EUR	0.042	1,461
	Class DEC	26/07/2021	EUR	0.042	1,444
	Class DEC	24/08/2021	EUR	0.042	1,446
	Class DEC	24/09/2021	EUR	0.042	1,473
	Class DEC	25/10/2021	EUR	0.042	1,443
	Class DEC	23/11/2021	EUR	0.042	1,364
	Class DEC	22/12/2021	EUR	0.039	1,269
	Class DEC	25/01/2022	EUR	0.039	1,274
	Class DEC	22/02/2022	EUR	0.039	1,278
	Class DEC	25/03/2022	EUR	0.036	989
	Class IEC	26/04/2021	EUR	0.040	5
	Class IEC	21/05/2021	EUR	0.040	5
	Class IEC	24/06/2021	EUR	0.040	5
	Class IEC	26/07/2021	EUR	0.040	5
	Class IEC	24/08/2021	EUR	0.040	4
	Class IEC	24/09/2021	EUR	0.041	4
	Class IEC	25/10/2021	EUR	0.041	4
	Class IEC	23/11/2021	EUR	0.041	4
	Class IEC	22/12/2021	EUR	0.038	4
	Class IEC	25/01/2022	EUR	0.038	4
	Class IEC	22/02/2022	EUR	0.038	4
	Class IEC	25/03/2022	EUR	0.036	4
	Class ISC	24/08/2021	SGD	0.044	4
	Class ISC	24/09/2021	SGD	0.044	4
	Class ISC	25/10/2021	SGD	0.044	4
	Class ISC	23/11/2021	SGD	0.044	37
	Class ISC	22/12/2021	SGD	0.041	126
	Class ISC	25/01/2022	SGD	0.041	2,698
	Class ISC	22/02/2022	SGD	0.041	3,804
	Class ISC	25/03/2022	SGD	0.039	4,288
	Class XUP	24/06/2021	USD	0.139	14
	Class XUP	24/09/2021	USD	0.149	13
	Class XUP	22/12/2021	USD	0.137	12
	Class XUP	25/03/2022	USD	0.141	13
					USD 233,353
Threadneedle (Lux) - Flexible Asian Bond	Class ASC	26/04/2021	SGD	0.032	323
	Class ASC	21/05/2021	SGD	0.032	339
	Class ASC	24/06/2021	SGD	0.032	335
	Class ASC	26/07/2021	SGD	0.032	342
	Class ASC	24/08/2021	SGD	0.032	263
	Class ASC	24/09/2021	SGD	0.034	79
	Class ASC	25/10/2021	SGD	0.034	88
	Class ASC	23/11/2021	SGD	0.034	92
	Class ASC	22/12/2021	SGD	0.034	99
	Class ASC	25/01/2022	SGD	0.034	101

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Flexible Asian Bond					
<i>(continued)</i>	Class ASC	22/02/2022	SGD	0.034	101
	Class ASC	25/03/2022	SGD	0.031	95
	Class AUP	26/04/2021	USD	0.033	40,709
	Class AUP	21/05/2021	USD	0.033	39,558
	Class AUP	24/06/2021	USD	0.033	39,674
	Class AUP	26/07/2021	USD	0.033	35,614
	Class AUP	24/08/2021	USD	0.033	32,918
	Class AUP	24/09/2021	USD	0.036	31,886
	Class AUP	25/10/2021	USD	0.036	31,985
	Class AUP	23/11/2021	USD	0.036	28,945
	Class AUP	22/12/2021	USD	0.035	27,578
	Class AUP	25/01/2022	USD	0.035	24,623
	Class AUP	22/02/2022	USD	0.035	24,772
	Class AUP	25/03/2022	USD	0.032	22,722
	Class AVC	26/04/2021	AUD	0.031	2
	Class AVC	21/05/2021	AUD	0.031	2
	Class AVC	24/06/2021	AUD	0.031	2
	Class AVC	26/07/2021	AUD	0.031	2
	Class AVC	24/08/2021	AUD	0.031	2
	Class AVC	24/09/2021	AUD	0.033	2
	Class AVC	25/10/2021	AUD	0.033	2
	Class AVC	23/11/2021	AUD	0.033	2
	Class AVC	22/12/2021	AUD	0.032	2
	Class AVC	25/01/2022	AUD	0.032	2
	Class AVC	22/02/2022	AUD	0.032	2
	Class AVC	25/03/2022	AUD	0.029	2
	Class ZUP	26/04/2021	USD	0.032	3
	Class ZUP	21/05/2021	USD	0.032	3
	Class ZUP	24/06/2021	USD	0.032	3
	Class ZUP	26/07/2021	USD	0.032	3
	Class ZUP	24/08/2021	USD	0.032	3
	Class ZUP	24/09/2021	USD	0.034	3
	Class ZUP	25/10/2021	USD	0.034	3
	Class ZUP	23/11/2021	USD	0.034	3
	Class ZUP	22/12/2021	USD	0.034	3
	Class ZUP	25/01/2022	USD	0.034	3
	Class ZUP	22/02/2022	USD	0.034	3
	Class ZUP	25/03/2022	USD	0.031	3
					USD 383,301
Threadneedle (Lux) - Euro Dynamic Real Return	Class AEP	24/09/2021	EUR	0.002	0*
	Class IEP	24/09/2021	EUR	0.002	0*
	Class LEP	24/09/2021	EUR	0.002	0*
	Class ZEP	24/09/2021	EUR	0.002	1
					EUR 1

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Dynamic Real Return	Class AEC	26/04/2021	EUR	0.012	923
	Class AEC	21/05/2021	EUR	0.012	933
	Class AEC	24/06/2021	EUR	0.018	1,363
	Class AEC	26/07/2021	EUR	0.018	1,348
	Class AEC	24/08/2021	EUR	0.018	1,347
	Class AEC	24/09/2021	EUR	0.015	1,123
	Class AEC	25/10/2021	EUR	0.015	1,088
	Class AEC	23/11/2021	EUR	0.015	1,041
	Class AEC	22/12/2021	EUR	0.012	836
	Class AEC	25/01/2022	EUR	0.012	854
	Class AEC	22/02/2022	EUR	0.012	857
	Class AEC	25/03/2022	EUR	0.011	758
	Class AUP	26/04/2021	USD	0.014	5,272
	Class AUP	21/05/2021	USD	0.014	5,213
	Class AUP	24/06/2021	USD	0.021	7,764
	Class AUP	26/07/2021	USD	0.021	7,629
	Class AUP	24/08/2021	USD	0.021	7,605
	Class AUP	24/09/2021	USD	0.018	6,417
	Class AUP	25/10/2021	USD	0.018	6,393
	Class AUP	23/11/2021	USD	0.018	6,037
	Class AUP	22/12/2021	USD	0.013	4,308
	Class AUP	25/01/2022	USD	0.013	4,286
	Class AUP	22/02/2022	USD	0.013	4,272
Class AUP	25/03/2022	USD	0.013	4,222	
					USD 81,889
Threadneedle (Lux) - Global Multi Asset Income	Class AEC	24/06/2021	EUR	0.104	663,930
	Class AEC	24/09/2021	EUR	0.104	636,548
	Class AEC	22/12/2021	EUR	0.102	563,058
	Class AEC	25/03/2022	EUR	0.078	391,816
	Class AEP	24/06/2021	EUR	0.117	237,007
	Class AEP	24/09/2021	EUR	0.118	230,570
	Class AEP	22/12/2021	EUR	0.122	234,885
	Class AEP	25/03/2022	EUR	0.096	193,344
	Class ASC	24/06/2021	SGD	0.122	1,593
	Class ASC	24/09/2021	SGD	0.121	2,512
	Class ASC	22/12/2021	SGD	0.120	1,618
	Class ASC	25/03/2022	SGD	0.092	1,277
	Class ASP	24/06/2021	SGD	0.121	523
	Class ASP	24/09/2021	SGD	0.121	540
	Class ASP	22/12/2021	SGD	0.121	517
	Class ASP	25/03/2022	SGD	0.092	374
	Class AUM	26/04/2021	USD	0.042	1,712
	Class AUM	21/05/2021	USD	0.042	1,712
	Class AUM	24/06/2021	USD	0.043	1,752
	Class AUM	26/07/2021	USD	0.043	1,752
Class AUM	24/08/2021	USD	0.043	1,752	
Class AUM	24/09/2021	USD	0.043	1,752	

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Multi Asset Income <i>(continued)</i>	Class AUM	25/10/2021	USD	0.043	1,752
	Class AUM	23/11/2021	USD	0.043	1,752
	Class AUM	22/12/2021	USD	0.042	1,715
	Class AUM	25/01/2022	USD	0.042	1,718
	Class AUM	22/02/2022	USD	0.042	1,715
	Class AUM	25/03/2022	USD	0.032	1,307
	Class AUP	24/06/2021	USD	0.123	138,327
	Class AUP	24/09/2021	USD	0.122	133,724
	Class AUP	22/12/2021	USD	0.121	132,706
	Class AUP	25/03/2022	USD	0.093	98,559
	Class DEC	24/06/2021	EUR	0.099	355,070
	Class DEC	24/09/2021	EUR	0.098	337,554
	Class DEC	22/12/2021	EUR	0.097	305,578
	Class DEC	25/03/2022	EUR	0.074	216,545
	Class DEP	24/06/2021	EUR	0.111	47,720
	Class DEP	24/09/2021	EUR	0.111	45,133
	Class DEP	22/12/2021	EUR	0.115	43,117
	Class DEP	25/03/2022	EUR	0.090	28,431
	Class DUP	24/06/2021	USD	0.112	235,562
	Class DUP	24/09/2021	USD	0.111	230,314
	Class DUP	22/12/2021	USD	0.110	227,161
	Class DUP	25/03/2022	USD	0.084	170,710
	Class ZEC	24/06/2021	EUR	0.115	14
	Class ZEC	24/09/2021	EUR	0.114	12
	Class ZEC	22/12/2021	EUR	0.113	12
	Class ZEC	25/03/2022	EUR	0.087	9
	Class ZUP	24/06/2021	USD	0.123	12
	Class ZUP	24/09/2021	USD	0.123	12
	Class ZUP	22/12/2021	USD	0.122	12
	Class ZUP	25/03/2022	USD	0.093	9
					USD 5,926,806
Threadneedle (Lux) - Emerging Market ESG Equities	Class AEC	24/09/2021	EUR	0.064	8
	Class AEC	25/03/2022	EUR	0.043	5
	Class AUP	24/09/2021	USD	0.064	6
	Class AUP	25/03/2022	USD	0.043	4
	Class ZEC	24/09/2021	EUR	0.064	8
	Class ZEC	25/03/2022	EUR	0.043	5
	Class ZUP	24/09/2021	USD	0.064	6
	Class ZUP	25/03/2022	USD	0.043	4
					USD 46
Threadneedle (Lux) - Global Focus	Class AEP	24/09/2021	EUR	0.083	216,877
	Class AEP	25/03/2022	EUR	0.071	233,779
	Class AUP	24/09/2021	USD	0.067	2,258
	Class AUP	25/03/2022	USD	0.054	2,126

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Focus					
<i>(continued)</i>	Class IUP	24/09/2021	USD	0.069	3,451
	Class IUP	25/03/2022	USD	0.056	2,816
	Class ZEP	24/09/2021	EUR	0.080	246,548
	Class ZEP	25/03/2022	EUR	0.074	269,403
					USD 977,258
Threadneedle (Lux) - Global Equity Income	Class AEC	24/06/2021	EUR	0.110	635
	Class AEC	24/09/2021	EUR	0.064	363
	Class AEC	22/12/2021	EUR	0.059	321
	Class AEC	25/03/2022	EUR	0.070	372
	Class AUP	24/06/2021	USD	0.117	12
	Class AUP	24/09/2021	USD	0.070	6
	Class AUP	22/12/2021	USD	0.062	5
	Class AUP	25/03/2022	USD	0.073	6
	Class DEC	24/06/2021	EUR	0.110	13
	Class DEC	24/09/2021	EUR	0.063	6
	Class DEC	22/12/2021	EUR	0.058	5
	Class DEC	25/03/2022	EUR	0.069	6
	Class DUP	24/06/2021	USD	0.115	12
	Class DUP	24/09/2021	USD	0.069	6
	Class DUP	22/12/2021	USD	0.061	5
	Class DUP	25/03/2022	USD	0.072	3,550
	Class 1EP	24/06/2021	EUR	0.115	210,331
	Class 1EP	24/09/2021	EUR	0.067	120,189
	Class 1EP	22/12/2021	EUR	0.064	105,944
	Class 1EP	25/03/2022	EUR	0.077	123,719
	Class 1SC	24/06/2021	SGD	0.119	40,317
	Class 1SC	24/09/2021	SGD	0.068	22,717
	Class 1SC	22/12/2021	SGD	0.061	20,139
	Class 1SC	25/03/2022	SGD	0.073	24,070
	Class 1ST	26/04/2021	SGD	0.040	2,503
	Class 1ST	21/05/2021	SGD	0.044	2,788
	Class 1ST	24/06/2021	SGD	0.030	1,892
	Class 1ST	26/07/2021	SGD	0.013	665
	Class 1ST	24/08/2021	SGD	0.036	1,821
	Class 1ST	24/09/2021	SGD	0.026	1,059
	Class 1ST	25/10/2021	SGD	0.020	821
	Class 1ST	23/11/2021	SGD	0.017	697
	Class 1ST	22/12/2021	SGD	0.023	947
	Class 1ST	25/01/2022	SGD	0.013	553
	Class 1ST	22/02/2022	SGD	0.016	681
	Class 1ST	25/03/2022	SGD	0.043	1,806
	Class 1UP	24/06/2021	USD	0.118	51,262
	Class 1UP	24/09/2021	USD	0.069	29,575
	Class 1UP	22/12/2021	USD	0.062	25,810
	Class 1UP	25/03/2022	USD	0.074	30,700
	Class 1VT	26/04/2021	AUD	0.039	223
	Class 1VT	21/05/2021	AUD	0.043	247
	Class 1VT	24/06/2021	AUD	0.030	167

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Equity Income <i>(continued)</i>	Class 1VT	26/07/2021	AUD	0.010	54
	Class 1VT	24/08/2021	AUD	0.035	189
	Class 1VT	24/09/2021	AUD	0.021	115
	Class 1VT	25/10/2021	AUD	0.019	107
	Class 1VT	23/11/2021	AUD	0.017	98
	Class 1VT	22/12/2021	AUD	0.022	125
	Class 1VT	25/01/2022	AUD	0.012	69
	Class 1VT	22/02/2022	AUD	0.016	94
	Class 1VT	25/03/2022	AUD	0.041	253
	Class 2EP	24/06/2021	EUR	0.115	14
	Class 2EP	24/09/2021	EUR	0.068	6
	Class 2EP	22/12/2021	EUR	0.065	5
	Class 2EP	25/03/2022	EUR	0.078	6
	Class 2UP	24/06/2021	USD	0.119	12
	Class 2UP	24/09/2021	USD	0.072	6
	Class 2UP	22/12/2021	USD	0.064	5
	Class 2UP	25/03/2022	USD	0.075	6
	Class 3EP	24/06/2021	EUR	0.114	1,349,752
	Class 3EP	24/09/2021	EUR	0.069	806,124
	Class 3EP	22/12/2021	EUR	0.065	601,000
	Class 3EP	25/03/2022	EUR	0.079	716,946
	Class 3UP	24/06/2021	USD	0.119	4,680
	Class 3UP	24/09/2021	USD	0.070	2,759
	Class 3UP	22/12/2021	USD	0.064	2,523
	Class 3UP	25/03/2022	USD	0.076	2,996
	Class 8EP	24/06/2021	EUR	0.114	23
	Class 8EP	24/09/2021	EUR	0.068	19
	Class 8EP	22/12/2021	EUR	0.064	17
	Class 8EP	25/03/2022	EUR	0.078	20
	Class 8UP	24/06/2021	USD	0.119	6,890
	Class 8UP	24/09/2021	USD	0.070	4,059
	Class 8UP	22/12/2021	USD	0.063	3,653
	Class 8UP	25/03/2022	USD	0.075	4,349
	Class 9EP	24/06/2021	EUR	0.115	14
	Class 9EP	24/09/2021	EUR	0.068	6
	Class 9EP	22/12/2021	EUR	0.065	5
	Class 9EP	25/03/2022	EUR	0.079	6
	Class 9UP	24/06/2021	USD	0.119	12
	Class 9UP	24/09/2021	USD	0.072	6
	Class 9UP	22/12/2021	USD	0.064	5
	Class 9UP	25/03/2022	USD	0.076	6
					USD 4,334,000
Threadneedle (Lux) - Global Smaller Companies	Class AEP	25/03/2022	EUR	0.114	2,157,448
	Class AUP	25/03/2022	USD	0.106	7,057
	Class IEP	25/03/2022	EUR	0.096	230,480
					EUR 2,394,985

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - American	Class 1EP	25/03/2022	EUR	0.194	66,138
					USD 66,138
Threadneedle (Lux) - American Select	Class 1EP	25/03/2022	EUR	0.066	28,362
					USD 28,362
Threadneedle (Lux) - American Smaller Companies	Class 1EP	25/03/2022	EUR	0.213	238,798
					USD 238,798
Threadneedle (Lux) - Asia Contrarian Equity	Class XUP	24/09/2021	USD	0.230	885,956
	Class XUP	25/03/2022	USD	0.119	331,803
					USD 1,217,759
Threadneedle (Lux) - US Contrarian Core Equities	Class AEC	24/09/2021	EUR	0.116	46
	Class AEC	25/03/2022	EUR	0.131	49
	Class AUP	24/09/2021	USD	0.125	1,353
	Class AUP	25/03/2022	USD	0.150	1,423
				USD 2,871	
Threadneedle (Lux) - US Disciplined Core Equities	Class AUP	24/09/2021	USD	0.138	47
	Class AUP	25/03/2022	USD	0.157	10
	Class IEC	24/09/2021	EUR	0.129	9
	Class IEC	25/03/2022	EUR	0.149	10
				USD 76	
Threadneedle (Lux) - Pan European ESG Equities	Class 1EP	25/03/2022	EUR	0.336	22
	Class 1GP	25/03/2022	GBP	0.311	22
	Class 3GP	25/03/2022	GBP	0.319	143
	Class 9GP	25/03/2022	GBP	0.320	22
				EUR 209	
Threadneedle (Lux) - Pan European Equity Dividend	Class 1EP	24/09/2021	EUR	0.030	321,819
	Class 1EP	25/03/2022	EUR	0.014	152,433
	Class 1GP	24/09/2021	GBP	0.025	9,937
	Class 1GP	25/03/2022	GBP	0.012	5,065
	Class 2EP	24/09/2021	EUR	0.298	21
	Class 2EP	25/03/2022	EUR	0.149	11
	Class 2GP	24/09/2021	GBP	0.290	21
	Class 2GP	25/03/2022	GBP	0.141	11
	Class 3EP	24/09/2021	EUR	0.047	3,349
	Class 3EP	25/03/2022	EUR	0.024	1,710
	Class 3GP	24/09/2021	GBP	0.040	35,200
	Class 3GP	25/03/2022	GBP	0.020	16,300
	Class 4GP	24/09/2021	GBP	0.037	279,782
	Class 4GP	25/03/2022	GBP	0.017	112,390
Class 8EP	24/09/2021	EUR	0.031	29,686	
Class 8EP	25/03/2022	EUR	0.016	13,772	
Class 8GP	24/09/2021	GBP	0.027	13,993	

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Pan European Equity Dividend <i>(continued)</i>	Class 8GP	25/03/2022	GBP	0.013	7,054
	Class 9EP	24/09/2021	EUR	0.319	2,670
	Class 9EP	25/03/2022	EUR	0.150	11
	Class 9GP	24/09/2021	GBP	0.290	21
	Class 9GP	25/03/2022	GBP	0.142	11
	Class AEP	24/09/2021	EUR	0.292	3,134
	Class AEP	25/03/2022	EUR	0.146	2,227
	Class AUP	24/09/2021	USD	0.312	21
	Class AUP	25/03/2022	USD	0.145	11
	Class DEP	24/09/2021	EUR	0.289	755
	Class DEP	25/03/2022	EUR	0.144	424
	Class IEP	24/09/2021	EUR	0.299	188,003
	Class IEP	25/03/2022	EUR	0.150	127,782
	Class ZEP	24/09/2021	EUR	0.298	4,670
	Class ZEP	25/03/2022	EUR	0.149	3,398
					EUR 1,335,692
Threadneedle (Lux) - Pan European Smaller Companies	Class 1EP	25/03/2022	EUR	0.164	173,604
	Class 3EP	25/03/2022	EUR	0.167	202,796
	Class 3GP	25/03/2022	GBP	0.155	40,726
	Class 9EP	25/03/2022	EUR	0.168	11
	Class 9GP	25/03/2022	GBP	0.156	11
					EUR 417,148
Threadneedle (Lux) - European Select	Class 1EP	25/03/2022	EUR	0.194	169,490
	Class 2EP	25/03/2022	EUR	0.197	15,598
	Class 8EP	25/03/2022	EUR	0.197	6,554
					EUR 191,642
Threadneedle (Lux) - European Smaller Companies	Class 1EP	25/03/2022	EUR	0.185	607,913
	Class 3EP	25/03/2022	EUR	0.188	147,653
	Class 9EP	25/03/2022	EUR	0.180	112,699
					EUR 868,265
Threadneedle (Lux) - Asian Equity Income	Class AUP	24/09/2021	USD	0.323	6,766
	Class AUP	25/03/2022	USD	0.183	26,701
	Class DUP	24/09/2021	USD	0.317	6,709
	Class DUP	25/03/2022	USD	0.178	7,318
	Class IEP	24/09/2021	EUR	0.316	197,969
	Class IEP	25/03/2022	EUR	0.192	174,615
	Class XUP	24/09/2021	USD	0.335	170,243
	Class XUP	25/03/2022	USD	0.191	54,029
	Class ZGP	24/09/2021	GBP	0.279	21
	Class ZGP	25/03/2022	GBP	0.165	12
	Class ZUP	24/09/2021	USD	0.371	1,316
	Class ZUP	25/03/2022	USD	0.212	769
					USD 646,468

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Technology	Class AUP	25/03/2022	USD	0.163	11,791
					USD 11,791
Threadneedle (Lux) - UK Equities	Class AGP	24/09/2021	GBP	0.375	29,513
	Class AGP	25/03/2022	GBP	0.251	18,121
	Class IGP	24/09/2021	GBP	0.551	1,289,225
	Class IGP	25/03/2022	GBP	0.370	262,521
	Class NGP	24/09/2021	GBP	0.225	13
	Class NGP	25/03/2022	GBP	0.148	8
	Class TGP	24/09/2021	GBP	0.225	13
	Class TGP	25/03/2022	GBP	0.148	8
	Class ZGP	24/09/2021	GBP	0.202	254,950
	Class ZGP	25/03/2022	GBP	0.132	170,000
	Class 9EP	24/09/2021	EUR	0.184	745,194
	Class 9EP	25/03/2022	EUR	0.124	268,125
					GBP 3,037,691
Threadneedle (Lux) - UK Equity Income	Class AEC	24/06/2021	EUR	0.115	6,432
	Class AEC	24/09/2021	EUR	0.070	3,928
	Class AEC	22/12/2021	EUR	0.077	4,327
	Class AEC	25/03/2022	EUR	0.054	3,463
	Class ASC	24/06/2021	SGD	0.119	11
	Class ASC	24/09/2021	SGD	0.073	5
	Class ASC	22/12/2021	SGD	0.080	6
	Class ASC	25/03/2022	SGD	0.055	4
	Class AUC	24/06/2021	USD	0.124	49,715
	Class AUC	24/09/2021	USD	0.074	30,408
	Class AUC	22/12/2021	USD	0.083	41,190
	Class AUC	25/03/2022	USD	0.058	26,222
	Class DEC	24/06/2021	EUR	0.111	11
	Class DEC	24/09/2021	EUR	0.068	5
	Class DEC	22/12/2021	EUR	0.074	6
	Class DEC	25/03/2022	EUR	0.052	553
	Class DGP	24/06/2021	GBP	0.120	12
	Class DGP	24/09/2021	GBP	0.074	5
	Class DGP	22/12/2021	GBP	0.081	6
	Class DGP	25/03/2022	GBP	0.056	22
	Class IGP	24/06/2021	GBP	0.124	155,152
	Class IGP	24/09/2021	GBP	0.073	94,594
	Class IGP	22/12/2021	GBP	0.084	113,310
	Class IGP	25/03/2022	GBP	0.058	74,419
	Class LGP	24/06/2021	GBP	0.125	1,131,701
	Class LGP	24/09/2021	GBP	0.075	784,215
	Class LGP	22/12/2021	GBP	0.085	875,654
Class LGP	25/03/2022	GBP	0.060	627,573	
Class ZGP	24/06/2021	GBP	0.129	831	
Class ZGP	24/09/2021	GBP	0.080	1,392	
Class ZGP	22/12/2021	GBP	0.088	10,748	
Class ZGP	25/03/2022	GBP	0.061	7,718	
				GBP 4,043,638	

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Credit Opportunities	Class 1EP	25/03/2022	EUR	0.304	18,132
	Class 2EP	25/03/2022	EUR	0.306	17,916
	Class 2GC	25/03/2022	GBP	0.304	28
	Class 8EP	25/03/2022	EUR	0.310	37,670
	Class 8GC	25/03/2022	GBP	0.311	13,802
					EUR 87,548
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Class IEP	24/06/2021	EUR	0.057	6
	Class IEP	24/09/2021	EUR	0.061	5
	Class IEP	22/12/2021	EUR	0.057	5
	Class IEP	25/03/2022	EUR	0.065	6
	Class LEP	24/06/2021	EUR	0.057	6
	Class LEP	24/09/2021	EUR	0.061	5
	Class LEP	22/12/2021	EUR	0.058	5
	Class LEP	25/03/2022	EUR	0.067	6
					EUR 44
Threadneedle (Lux) - Pan European Absolute Alpha	Class AEP	25/03/2022	EUR	0.043	1,219
					EUR 1,219

*Fractional amount rounded to 0.

Notes to the Financial Statements

(continued)

8 PERFORMANCE FEES

The Management Company shall receive a performance fee as set forth below with respect to the Share Classes of the Portfolios listed in the table below. Daily provisions shall be set up for the accrual of the performance fee in respect of the performance fee balance (as described below), whereby the amount accrued shall be paid to the Management Company at the end of each calendar year (i.e. December 31). The Management Company is responsible for paying all or part of the performance fee to the Sub-Advisors in accordance with their Sub-Advisory agreement. The amount of this performance fee depends on the performance of the Net Asset Value of the relevant Share Class within the relevant Portfolio compared to the performance of the relevant performance index (the "Performance Index", as per the table below). Accruals will only be made when the performance fee balance is positive and the NAV High Water Mark (defined below) is exceeded.

For the avoidance of doubt, performance of Share Classes includes dividends paid.

Portfolio	Share Classes	Performance Index	Performance Rate
Threadneedle (Lux) - American Absolute Alpha	A Shares	Higher of 90-day Average Secured Overnight Financing Rate (SOFR) ¹ plus 1.75% or 1.50%	20%
	D Shares		
	I Shares		
	Z Shares		
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	J Shares	Higher of Compounded euro short-term rate (€STR) average rate, 1 month tenor ² plus 1.00% or 1.00%	10%
	Y Shares		
Threadneedle (Lux) - Pan European Absolute Alpha	A Shares	Higher of 3 month Euro Interbank Offered Rate (EURIBOR) ³ plus 1.50% or 1.50%	20%
	D Shares		
	I Shares		
	L Shares		
	Z Shares		

¹ As from September 1, 2021. Until August 31, 2021 inclusive, the Performance Index is the higher of 3 Month USD LIBOR plus 1.50% or 1.50%. The benchmark is provided by The Federal Reserve Bank of New York. The Management Company maintains a written plan setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided.

² As from September 1, 2021. Until August 31, 2021 inclusive, the Performance Index is the higher of ICE BofA Euro Currency 1-Month Deposit Bid Rate Constant Maturity Index (Local Total Return) plus 1.00% or 1.00%. The benchmark is provided by the European Central Bank (ECB). The Management Company maintains a written plan setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided.

³ The benchmark is provided by the European Money Markets Institute, an administrator included in the ESMA register of benchmark administrators. The Management Company maintains a written plan setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided.

The performance of the Threadneedle (Lux) - American Absolute Alpha Portfolio, the Threadneedle (Lux) - Global Investment Grade Credit Opportunities Portfolio and the Threadneedle (Lux) - Pan European Absolute Alpha Portfolio, including the impact of all applicable fees, is compared to the Performance Index.

NAV High Water Mark: in respect of each Share Class, is the Net Asset Value of a Share of such Share Class as at the last Valuation Date of the last relevant calendar year in which any accrued performance fee was paid. If a performance fee has never been paid, the NAV High Water Mark is the inception price of the relevant Share Class.

The performance fee balance shall be calculated on the difference between the performance of the Performance Index and the performance of the Share Class concerned (the "Daily Difference"):

- (i) in the event the Daily Difference is positive, the performance fee balance will increase by an amount in respect of the Daily Difference, at the relevant performance rate;
- (ii) if the Daily Difference is negative, the performance fee balance will be reduced by an amount in respect of the Daily Difference, at the relevant performance rate.

If the performance fee balance is positive at the end of the calendar year, i.e. December 31, and the NAV High Water Mark has been exceeded, the accrued amount of the performance fee will be paid to the Management Company within the first quarter of the subsequent calendar year. A performance fee shall only be paid to the Management Company if the Net Asset Value of the relevant Share Class exceeds the NAV High Water Mark and the performance fee balance is positive.

If at the end of the calendar year the performance fee balance is negative and the NAV High Water Mark has not been exceeded, such negative amount will be carried forward and the Management Company shall not receive the payment of a performance fee until the amount of the accrued performance fee is positive and the NAV High Water Mark has been exceeded, at any subsequent calendar year's end.

Notes to the Financial Statements

(continued)

8 PERFORMANCE FEES

(continued)

If at the end of the calendar year the performance fee balance is negative and the NAV High Water Mark has been exceeded, such negative amount will be carried forward and the Management Company shall not receive the payment of a performance fee until the amount of the accrued performance fee balance is positive and the NAV High Water Mark has been exceeded, at any subsequent calendar year's end.

In the event that a Portfolio or a Share Class is liquidated or a Portfolio or Share Class becomes dormant, any outstanding performance fee accrual shall be realised and payable to the Management Company. Thereafter, when new Shareholders have invested in such a Portfolio or Share Class, the performance fee balance will be reset.

There is no maximum value on the performance fee that could be taken.

As at March 31, 2022, performance fees have been paid as follows:

Portfolio	Share Class	Amount per Share in the portfolio base currency
Threadneedle (Lux) - American Absolute Alpha	Class IU	2,846
	Class IGH	7,563
	Class ZGH	12
	Class ZU	3
		USD 10,424
Threadneedle (Lux) - Pan European Absolute Alpha	Class AE	128,717
	Class AEP	559
	Class AUH	217
	Class DE	63,450
	Class IE	226,346
	Class IGH	7,391
	Class LE	204,557
	Class ZE	19,008
	Class ZFH	617
	Class ZGH	8
	EUR 650,870	

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

As at March 31, 2022, the SICAV has the following forward currency exchange contracts outstanding:

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Corporate Bond	19/04/2022	EUR	10,976,067	USD	12,087,778	Hedging	JP Morgan Chase New York	131,526
	19/04/2022	EUR	14,614,761	USD	16,095,017	Hedging	JP Morgan Chase New York	175,129
	19/04/2022	SEK	7,888	USD	824	Hedging	JP Morgan Chase New York	23
	19/04/2022	EUR	2,105,563	USD	2,318,825	Hedging	JP Morgan Chase New York	25,231
	19/04/2022	EUR	700,171	USD	771,088	Hedging	JP Morgan Chase New York	8,390
	19/04/2022	EUR	13,428,359	USD	14,788,450	Hedging	JP Morgan Chase New York	160,912
	19/04/2022	GBP	19,336,604	USD	25,190,568	Hedging	JP Morgan Chase New York	265,724
	19/04/2022	SEK	9,304,135	USD	971,720	Hedging	JP Morgan Chase New York	26,977
	19/04/2022	GBP	360,160	USD	469,195	Hedging	JP Morgan Chase New York	4,949
	19/04/2022	EUR	31,054,943	USD	34,200,343	Hedging	JP Morgan Chase New York	372,131
	19/04/2022	EUR	1,130,084	USD	1,244,545	Hedging	JP Morgan Chase New York	13,542
	19/04/2022	GBP	11,322,464	USD	14,750,226	Hedging	JP Morgan Chase New York	155,593
	19/04/2022	GBP	117,149,987	USD	152,615,974	Hedging	JP Morgan Chase New York	1,609,875
	19/04/2022	EUR	6,154,776	USD	6,778,162	Hedging	JP Morgan Chase New York	73,753

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Corporate Bond								
<i>(continued)</i>								
	19/04/2022	GBP	10,730	USD	13,978	Hedging	JP Morgan Chase New York	147
	19/04/2022	EUR	2,030,945	USD	2,236,649	Hedging	JP Morgan Chase New York	24,337
	19/04/2022	GBP	102,973,832	USD	134,148,130	Hedging	JP Morgan Chase New York	1,415,066
	19/04/2022	NOK	7,918	USD	876	Hedging	JP Morgan Chase New York	29
	19/04/2022	NOK	7,949	USD	879	Hedging	JP Morgan Chase New York	30
	19/04/2022	CHF	850	USD	907	Hedging	JP Morgan Chase New York	17
	19/04/2022	CHF	848	USD	905	Hedging	JP Morgan Chase New York	17
	19/04/2022	EUR	778	USD	856	Hedging	JP Morgan Chase New York	9
	19/04/2022	USD	31,601	EUR	28,748	Hedging	JP Morgan Chase New York	(403)
	19/04/2022	USD	498	EUR	453	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	EUR	20,000	USD	21,985	Hedging	JP Morgan Chase New York	280
	19/04/2022	USD	7,434	GBP	5,698	Hedging	JP Morgan Chase New York	(68)
	19/04/2022	USD	39,816	GBP	30,518	Hedging	JP Morgan Chase New York	(362)
	19/04/2022	USD	11,262	EUR	10,252	Hedging	JP Morgan Chase New York	(151)
	19/04/2022	EUR	19,088	USD	20,970	Hedging	JP Morgan Chase New York	281
	19/04/2022	GBP	1,986	USD	2,595	Hedging	JP Morgan Chase New York	20
	19/04/2022	USD	91,058	GBP	69,694	Hedging	JP Morgan Chase New York	(694)
	19/04/2022	USD	20,029	EUR	18,203	Hedging	JP Morgan Chase New York	(235)
	19/04/2022	USD	81,126	EUR	73,727	Hedging	JP Morgan Chase New York	(951)
	19/04/2022	USD	2,639	GBP	2,016	Hedging	JP Morgan Chase New York	(14)
	19/04/2022	GBP	2,707	USD	3,545	Hedging	JP Morgan Chase New York	19
	19/04/2022	USD	20,801	EUR	18,707	Hedging	JP Morgan Chase New York	(25)
	19/04/2022	USD	81,890	EUR	73,646	Hedging	JP Morgan Chase New York	(97)
	19/04/2022	GBP	56,461	USD	74,276	Hedging	JP Morgan Chase New York	53
	19/04/2022	USD	7,391	EUR	6,684	Hedging	JP Morgan Chase New York	(50)
	19/04/2022	EUR	4,957	USD	5,482	Hedging	JP Morgan Chase New York	37
	19/04/2022	EUR	499	USD	551	Hedging	JP Morgan Chase New York	4
	19/04/2022	USD	171,519	GBP	130,260	Hedging	JP Morgan Chase New York	33
	19/04/2022	EUR	130,967	USD	144,909	Hedging	JP Morgan Chase New York	892
	19/04/2022	EUR	174,651	USD	193,244	Hedging	JP Morgan Chase New York	1,190
	19/04/2022	SEK	94	USD	10	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	25,081	USD	27,751	Hedging	JP Morgan Chase New York	171
	19/04/2022	EUR	8,340	USD	9,228	Hedging	JP Morgan Chase New York	57
	19/04/2022	EUR	161,605	USD	178,809	Hedging	JP Morgan Chase New York	1,101
	19/04/2022	GBP	232,027	USD	305,351	Hedging	JP Morgan Chase New York	108
	19/04/2022	SEK	111,150	USD	11,802	Hedging	JP Morgan Chase New York	129
	19/04/2022	GBP	4,324	USD	5,690	Hedging	JP Morgan Chase New York	2
	19/04/2022	EUR	373,333	USD	413,077	Hedging	JP Morgan Chase New York	2,543
	19/04/2022	EUR	13,604	USD	15,052	Hedging	JP Morgan Chase New York	93
	19/04/2022	GBP	136,051	USD	179,046	Hedging	JP Morgan Chase New York	63
	19/04/2022	GBP	1,407,330	USD	1,852,068	Hedging	JP Morgan Chase New York	656
	19/04/2022	EUR	73,973	USD	81,848	Hedging	JP Morgan Chase New York	504
	19/04/2022	GBP	129	USD	169	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	24,449	USD	27,052	Hedging	JP Morgan Chase New York	167
	19/04/2022	GBP	1,241,301	USD	1,633,572	Hedging	JP Morgan Chase New York	578
	19/04/2022	NOK	93	USD	11	Hedging	JP Morgan Chase New York	0
	19/04/2022	NOK	94	USD	11	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	10	USD	11	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Corporate Bond								
<i>(continued)</i>	19/04/2022	CHF	10	USD	11	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	9	USD	10	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	7,000	USD	7,741	Hedging	JP Morgan Chase New York	52
	19/04/2022	GBP	17,238	USD	22,759	Hedging	JP Morgan Chase New York	(65)
	19/04/2022	USD	132,571	EUR	120,184	Hedging	JP Morgan Chase New York	(1,226)
	19/04/2022	USD	11,653	EUR	10,564	Hedging	JP Morgan Chase New York	(108)
	19/04/2022	EUR	12,185,114	USD	13,440,973	Hedging	JP Morgan Chase New York	124,325
	19/04/2022	USD	795	GBP	599	Hedging	JP Morgan Chase New York	6
	19/04/2022	USD	53,299	GBP	40,202	Hedging	JP Morgan Chase New York	374
	19/04/2022	EUR	4,825	USD	5,311	Hedging	JP Morgan Chase New York	60
	19/04/2022	EUR	10,801	USD	11,890	Hedging	JP Morgan Chase New York	133
	19/04/2022	GBP	357,337	USD	472,065	Hedging	JP Morgan Chase New York	(1,638)
	19/04/2022	GBP	22,650	USD	29,922	Hedging	JP Morgan Chase New York	(104)
	19/04/2022	GBP	58,012	USD	76,637	Hedging	JP Morgan Chase New York	(266)
	19/04/2022	EUR	78,419	USD	86,378	Hedging	JP Morgan Chase New York	923
	19/04/2022	EUR	41,735	USD	45,971	Hedging	JP Morgan Chase New York	491
	19/04/2022	USD	1,665	GBP	1,263	Hedging	JP Morgan Chase New York	2
	19/04/2022	USD	121,041	GBP	91,820	Hedging	JP Morgan Chase New York	163
	19/04/2022	USD	175,933	EUR	160,479	Hedging	JP Morgan Chase New York	(2,721)
	19/04/2022	USD	347,828	EUR	317,274	Hedging	JP Morgan Chase New York	(5,380)
	19/04/2022	USD	12	SEK	116	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	34,408	EUR	31,385	Hedging	JP Morgan Chase New York	(532)
	19/04/2022	USD	16,836	EUR	15,357	Hedging	JP Morgan Chase New York	(260)
	19/04/2022	USD	217,091	EUR	198,021	Hedging	JP Morgan Chase New York	(3,358)
	19/04/2022	USD	368,175	GBP	279,882	Hedging	JP Morgan Chase New York	(285)
	19/04/2022	USD	14,331	SEK	136,000	Hedging	JP Morgan Chase New York	(267)
	19/04/2022	USD	6,783	GBP	5,157	Hedging	JP Morgan Chase New York	(5)
	19/04/2022	USD	584,443	EUR	533,104	Hedging	JP Morgan Chase New York	(9,040)
	19/04/2022	USD	18,190	EUR	16,592	Hedging	JP Morgan Chase New York	(281)
	19/04/2022	USD	212,936	GBP	161,872	Hedging	JP Morgan Chase New York	(165)
	19/04/2022	USD	3,264,359	GBP	2,481,525	Hedging	JP Morgan Chase New York	(2,525)
	19/04/2022	USD	146,625	EUR	133,745	Hedging	JP Morgan Chase New York	(2,268)
	19/04/2022	USD	301	GBP	229	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	48,160	EUR	43,930	Hedging	JP Morgan Chase New York	(745)
	19/04/2022	USD	1,927,779	GBP	1,465,473	Hedging	JP Morgan Chase New York	(1,491)
	19/04/2022	USD	13	NOK	113	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	13	NOK	113	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	13	CHF	12	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	13	CHF	12	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	12	EUR	11	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	5,359	EUR	4,876	Hedging	JP Morgan Chase New York	(69)
	19/04/2022	USD	30,186	EUR	27,463	Hedging	JP Morgan Chase New York	(387)
	19/04/2022	GBP	38,945	USD	51,376	Hedging	JP Morgan Chase New York	(105)
	19/04/2022	USD	106,515	EUR	97,044	Hedging	JP Morgan Chase New York	(1,520)
	19/04/2022	USD	49,233	EUR	44,856	Hedging	JP Morgan Chase New York	(703)
	19/04/2022	USD	15,366	EUR	14,000	Hedging	JP Morgan Chase New York	(219)
	19/04/2022	USD	26,957	GBP	20,604	Hedging	JP Morgan Chase New York	(169)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Corporate Bond (continued)								
	19/04/2022	USD	38,792	EUR	35,342	Hedging	JP Morgan Chase New York	(554)
	19/04/2022	EUR	99,387	USD	110,403	Hedging	JP Morgan Chase New York	242
	19/04/2022	USD	3,070	EUR	2,764	Hedging	JP Morgan Chase New York	(7)
	19/04/2022	USD	15,970	GBP	12,159	Hedging	JP Morgan Chase New York	(37)
	19/04/2022	USD	5,971	EUR	5,376	Hedging	JP Morgan Chase New York	(13)
	19/04/2022	USD	17,742	EUR	15,885	Hedging	JP Morgan Chase New York	58
	19/04/2022	EUR	978	USD	1,093	Hedging	JP Morgan Chase New York	(4)
	19/04/2022	GBP	216,252	USD	284,860	Hedging	JP Morgan Chase New York	(168)
	19/04/2022	EUR	3,429	USD	3,830	Hedging	JP Morgan Chase New York	(13)
	19/04/2022	GBP	3,169	USD	4,174	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	USD	237,555	GBP	180,340	Hedging	JP Morgan Chase New York	140
	01/04/2022	AUD	20,513	USD	14,824	Trading	JP Morgan Chase New York	580
	01/04/2022	USD	1,793,311	JPY	207,140,317	Trading	Barclays	86,697
	01/04/2022	USD	6,975,072	CAD	8,906,307	Trading	JP Morgan Chase New York	(155,389)
	01/04/2022	USD	64,660,841	GBP	48,299,216	Trading	Barclays	1,067,678
	01/04/2022	USD	171,702,217	EUR	152,835,065	Trading	Barclays	1,650,282
	01/04/2022	GBP	1,500,000	USD	2,010,042	Trading	JP Morgan Chase New York	(35,067)
	01/04/2022	AUD	7,933	USD	5,721	Trading	Barclays	236
	01/04/2022	JPY	2,193,576	USD	18,992	Trading	Barclays	(919)
	01/04/2022	USD	7,317	AUD	10,061	Trading	JP Morgan Chase New York	(239)
	01/04/2022	USD	11,215	JPY	1,286,415	Trading	Barclays	617
	01/04/2022	USD	90,251	CAD	114,339	Trading	JP Morgan Chase New York	(1,289)
	01/04/2022	EUR	100,000	USD	111,032	Trading	Barclays	233
	01/04/2022	AUD	5,307	USD	3,853	Trading	Goldman Sachs	132
	01/04/2022	USD	150,395	CAD	191,262	Trading	Goldman Sachs	(2,731)
	01/04/2022	USD	646,724	GBP	485,776	Trading	Barclays	7,127
	01/04/2022	JPY	28,106,640	USD	243,491	Trading	Barclays	(11,922)
	01/04/2022	USD	8,943	AUD	12,241	Trading	Goldman Sachs	(249)
	01/04/2022	USD	11,032	JPY	1,276,317	Trading	Barclays	516
	01/04/2022	CAD	131,931	USD	104,474	Trading	JP Morgan Chase New York	1,151
	01/04/2022	EUR	600,000	USD	665,631	Trading	Barclays	1,959
	01/04/2022	GBP	328,792	USD	437,157	Trading	Barclays	(4,253)
	01/04/2022	AUD	9,593	USD	7,054	Trading	Barclays	150
	01/04/2022	USD	37,845	CAD	48,155	Trading	JP Morgan Chase New York	(708)
	01/04/2022	USD	1,129	AUD	1,525	Trading	Goldman Sachs	(16)
	01/04/2022	USD	106,063	CAD	134,905	Trading	JP Morgan Chase New York	(1,943)
	01/04/2022	USD	1,164	AUD	1,594	Trading	Goldman Sachs	(34)
	01/04/2022	USD	9,892	JPY	1,143,054	Trading	JP Morgan Chase New York	475
	01/04/2022	CAD	86,247	USD	67,213	Trading	JP Morgan Chase New York	1,837
	01/04/2022	AUD	10,067	USD	7,381	Trading	Barclays	179
	01/04/2022	JPY	1,386,508	USD	11,976	Trading	JP Morgan Chase New York	(552)
	01/04/2022	CAD	158,840	USD	123,894	Trading	JP Morgan Chase New York	3,274
	01/04/2022	GBP	374,027	USD	492,564	Trading	Goldman Sachs	(101)
	01/04/2022	EUR	918,557	USD	1,009,559	Trading	JP Morgan Chase New York	12,473
	01/04/2022	AUD	9,139	USD	6,705	Trading	Goldman Sachs	158
	01/04/2022	CAD	75,440	USD	58,835	Trading	Goldman Sachs	1,562
	01/04/2022	AUD	5,078	USD	3,715	Trading	Goldman Sachs	98
	01/04/2022	CAD	64,000	USD	50,140	Trading	Goldman Sachs	1,099

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Corporate Bond <i>(continued)</i>								
	01/04/2022	AUD	3,193	USD	2,316	Trading	Barclays	82
	01/04/2022	CAD	71,158	USD	55,775	Trading	JP Morgan Chase New York	1,195
	01/04/2022	AUD	5,869	USD	4,223	Trading	Barclays	184
	01/04/2022	CAD	201,181	USD	156,567	Trading	Goldman Sachs	4,500
	01/04/2022	AUD	6,650	USD	4,813	Trading	Barclays	180
	01/04/2022	JPY	1,326,990	USD	11,216	Trading	Goldman Sachs	(283)
	01/04/2022	CAD	52,392	USD	41,203	Trading	JP Morgan Chase New York	743
	01/04/2022	GBP	617,500	USD	813,463	Trading	Barclays	(432)
	01/04/2022	USD	1,796	AUD	2,450	Trading	Barclays	(43)
	01/04/2022	AUD	1,024	USD	756	Trading	JP Morgan Chase New York	13
	01/04/2022	AUD	7,127	USD	5,258	Trading	Goldman Sachs	94
	01/04/2022	AUD	504	USD	374	Trading	JP Morgan Chase New York	4
	01/04/2022	CAD	144,547	USD	114,843	Trading	JP Morgan Chase New York	882
	01/04/2022	EUR	2,500,000	USD	2,754,184	Trading	Barclays	27,441
	01/04/2022	USD	440,202	EUR	400,000	Trading	JP Morgan Chase New York	(4,858)
	01/04/2022	AUD	14,104	USD	10,541	Trading	Barclays	51
	01/04/2022	CAD	107,084	USD	85,082	Trading	Goldman Sachs	650
	01/04/2022	AUD	5,487	USD	4,104	Trading	Barclays	16
	01/04/2022	JPY	935,341	USD	7,689	Trading	JP Morgan Chase New York	17
	01/04/2022	USD	89,238	CAD	112,218	Trading	JP Morgan Chase New York	(605)
	01/04/2022	USD	747	AUD	994	Trading	Barclays	1
	01/04/2022	CAD	61,400	USD	48,982	Trading	Barclays	176
	01/04/2022	AUD	996	USD	749	Trading	Citigroup Global Markets	(1)
	01/04/2022	CAD	194,625	USD	155,815	Trading	JP Morgan Chase New York	3
	01/04/2022	JPY	1,363,760	USD	10,946	Trading	Barclays	290
	06/05/2022	USD	1,410,897	JPY	171,721,422	Trading	Barclays	(4,980)
	03/05/2022	USD	6,618,797	CAD	8,260,540	Trading	JP Morgan Chase New York	6,338
	03/05/2022	USD	60,462,285	GBP	45,964,673	Trading	Barclays	(45,160)
	03/05/2022	USD	166,087,129	EUR	149,116,508	Trading	Barclays	2,801
	03/05/2022	AUD	95,591	USD	71,852	Trading	Barclays	(38)
	03/05/2022	USD	7,762	AUD	10,355	Trading	Barclays	(17)
	03/05/2022	USD	42,895	CAD	53,721	Trading	Barclays	(109)
	06/05/2022	USD	24,755	JPY	3,016,406	Trading	Barclays	(116)
								USD 7,171,721
Threadneedle (Lux) - European Corporate Bond								
	19/04/2022	NOK	8,103	EUR	814	Hedging	JP Morgan Chase New York	18
	19/04/2022	NOK	8,147	EUR	818	Hedging	JP Morgan Chase New York	18
	19/04/2022	CHF	868	EUR	841	Hedging	JP Morgan Chase New York	7
	19/04/2022	CHF	875	EUR	848	Hedging	JP Morgan Chase New York	7
	19/04/2022	USD	965	EUR	877	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	GBP	694	EUR	820	Hedging	JP Morgan Chase New York	0
	01/04/2022	EUR	9,765,208	USD	10,968,945	Trading	Barclays	(93,188)
	01/04/2022	EUR	1,912,346	GBP	1,603,988	Trading	Lloyds	14,273
	01/04/2022	USD	40,000	EUR	36,023	Trading	JP Morgan Chase New York	(73)
	01/04/2022	EUR	23,057	GBP	19,220	Trading	Goldman Sachs	313

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - European Corporate Bond								
<i>(continued)</i>	01/04/2022	GBP	10,590	EUR	12,777	Trading	Citigroup Global Markets	(245)
	01/04/2022	GBP	10,435	EUR	12,566	Trading	Goldman Sachs	(217)
	01/04/2022	USD	79,273	EUR	72,733	Trading	Royal Bank of Scotland	(1,486)
	01/04/2022	GBP	9,786	EUR	11,658	Trading	Lloyds	(78)
	01/04/2022	USD	55,250	EUR	50,270	Trading	JP Morgan Chase New York	(614)
	01/04/2022	USD	79,994	EUR	72,704	Trading	Barclays	(809)
	01/04/2022	EUR	69,740	USD	76,984	Trading	Barclays	550
	01/04/2022	USD	58,782	EUR	53,561	Trading	Lloyds	(730)
	03/05/2022	EUR	9,639,847	USD	10,732,630	Trading	Royal Bank of Scotland	3,708
	03/05/2022	EUR	1,880,691	GBP	1,592,396	Trading	Royal Bank of Scotland	(1,368)
								EUR (79,923)
Threadneedle (Lux) - European High Yield Bond								
	19/04/2022	EUR	4,007	CHF	4,104	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	EUR	28	CHF	29	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	10,703	CHF	10,979	Hedging	JP Morgan Chase New York	(21)
	19/04/2022	SEK	8,120	EUR	770	Hedging	JP Morgan Chase New York	13
	19/04/2022	SEK	8,160	EUR	774	Hedging	JP Morgan Chase New York	13
	19/04/2022	USD	2,810,770	EUR	2,552,264	Hedging	JP Morgan Chase New York	(27,472)
	19/04/2022	CHF	343,190	EUR	332,401	Hedging	JP Morgan Chase New York	2,799
	19/04/2022	CHF	125,488	EUR	121,544	Hedging	JP Morgan Chase New York	1,024
	19/04/2022	CHF	415,108	EUR	402,059	Hedging	JP Morgan Chase New York	3,386
	19/04/2022	CHF	72,467	EUR	70,189	Hedging	JP Morgan Chase New York	591
	19/04/2022	CHF	891	EUR	863	Hedging	JP Morgan Chase New York	7
	19/04/2022	CHF	24,549	EUR	23,777	Hedging	JP Morgan Chase New York	200
	19/04/2022	NOK	8,179	EUR	822	Hedging	JP Morgan Chase New York	18
	19/04/2022	NOK	8,228	EUR	827	Hedging	JP Morgan Chase New York	19
	07/04/2022	GBP	996,510	EUR	1,181,093	Trading	Barclays	(2,177)
	07/04/2022	EUR	169,516	GBP	143,025	Trading	Lloyds	312
	07/04/2022	EUR	178,746	GBP	151,164	Trading	Lloyds	(88)
	07/04/2022	EUR	51,756	USD	56,812	Trading	Lloyds	706
	07/04/2022	EUR	9,661,191	USD	10,714,850	Trading	Barclays	33,022
	07/04/2022	EUR	63,362,646	GBP	52,533,989	Trading	Barclays	1,212,883
	07/04/2022	GBP	208,009	EUR	252,394	Trading	Lloyds	(6,311)
	07/04/2022	GBP	290,387	EUR	349,599	Trading	Goldman Sachs	(6,058)
	07/04/2022	EUR	144,973	GBP	121,780	Trading	Barclays	902
	07/04/2022	EUR	298,201	GBP	250,000	Trading	Barclays	2,440
	07/04/2022	EUR	79,980	USD	88,307	Trading	Barclays	629
	07/04/2022	EUR	221,384	GBP	186,050	Trading	Barclays	1,279
	07/04/2022	EUR	208,826	GBP	174,026	Trading	Barclays	2,946
	07/04/2022	EUR	41,837	USD	46,051	Trading	Barclays	456
	07/04/2022	USD	30,127	EUR	27,419	Trading	Lloyds	(348)
								EUR 1,221,168

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - European Short-Term High Yield Bond								
	19/04/2022	NOK	86	EUR	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	8	EUR	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	763,147	EUR	899,783	Hedging	JP Morgan Chase New York	2,668
	19/04/2022	NOK	87	EUR	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	SEK	92	EUR	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	SEK	93	EUR	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	SEK	8,345	EUR	791	Hedging	JP Morgan Chase New York	13
	19/04/2022	NOK	8,483	EUR	852	Hedging	JP Morgan Chase New York	19
	19/04/2022	GBP	727	EUR	860	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	784	EUR	927	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	71,111,777	EUR	84,094,942	Hedging	JP Morgan Chase New York	(2,493)
	19/04/2022	SEK	8,386	EUR	795	Hedging	JP Morgan Chase New York	13
	19/04/2022	NOK	8,447	EUR	848	Hedging	JP Morgan Chase New York	19
	19/04/2022	GBP	7,075,632	EUR	8,367,459	Hedging	JP Morgan Chase New York	(248)
	19/04/2022	EUR	26	GBP	21	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	239,084	GBP	199,306	Hedging	JP Morgan Chase New York	3,399
	07/04/2022	EUR	91,888	GBP	77,992	Trading	Barclays	(381)
	07/04/2022	EUR	1,346,722	USD	1,493,543	Trading	Barclays	4,651
	07/04/2022	EUR	24,459,170	GBP	20,280,573	Trading	Barclays	466,461
	07/04/2022	EUR	7,319	USD	8,065	Trading	Citigroup Global Markets	72
	07/04/2022	USD	4,615	EUR	4,258	Trading	Citigroup Global Markets	(112)
	07/04/2022	GBP	208,620	EUR	251,691	Trading	Barclays	(4,884)
	07/04/2022	GBP	98,206	EUR	118,231	Trading	Goldman Sachs	(2,049)
	07/04/2022	USD	4,267	EUR	3,889	Trading	Barclays	(55)
	07/04/2022	USD	4,915	EUR	4,466	Trading	Barclays	(50)
	07/04/2022	EUR	7,335	USD	8,099	Trading	Barclays	58
	07/04/2022	EUR	79,904	GBP	66,588	Trading	Barclays	1,127
	07/04/2022	EUR	3,761	USD	4,139	Trading	Barclays	41
	07/04/2022	EUR	5,313	USD	5,848	Trading	JP Morgan Chase New York	58
	07/04/2022	GBP	344,670	EUR	408,561	Trading	Barclays	(801)
								EUR 467,526
Threadneedle (Lux) - European Social Bond								
	19/04/2022	CHF	23,405,316	EUR	22,669,553	Hedging	JP Morgan Chase New York	190,907
	19/04/2022	CHF	348,991	EUR	338,020	Hedging	JP Morgan Chase New York	2,847
	19/04/2022	GBP	9,034,140	EUR	10,683,539	Hedging	JP Morgan Chase New York	(317)
	19/04/2022	SEK	8,073	EUR	766	Hedging	JP Morgan Chase New York	13
	19/04/2022	NOK	8,134	EUR	817	Hedging	JP Morgan Chase New York	18
	19/04/2022	GBP	34,687,148	EUR	41,020,121	Hedging	JP Morgan Chase New York	(1,216)
	19/04/2022	USD	14,570	EUR	13,230	Hedging	JP Morgan Chase New York	(142)
	19/04/2022	NOK	8,134	EUR	817	Hedging	JP Morgan Chase New York	18
	19/04/2022	SEK	8,063	EUR	765	Hedging	JP Morgan Chase New York	13
	19/04/2022	CHF	868	EUR	841	Hedging	JP Morgan Chase New York	7
	19/04/2022	USD	943	EUR	857	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	USD	934	EUR	848	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	SGD	942	EUR	627	Hedging	JP Morgan Chase New York	(1)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - European Social Bond								
<i>(continued)</i>	19/04/2022	SGD	934	EUR	621	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	USD	944	EUR	857	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	USD	830,970	EUR	754,546	Hedging	JP Morgan Chase New York	(8,122)
	19/04/2022	SGD	943	EUR	627	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	SGD	934	EUR	621	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	GBP	3,309	EUR	3,913	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	23,256	GBP	19,595	Hedging	JP Morgan Chase New York	84
	19/04/2022	GBP	136,447	EUR	161,940	Hedging	JP Morgan Chase New York	(587)
	19/04/2022	USD	42,967	EUR	39,088	Hedging	JP Morgan Chase New York	(492)
	19/04/2022	EUR	8,762	GBP	7,367	Hedging	JP Morgan Chase New York	50
	19/04/2022	GBP	11,000	EUR	13,082	Hedging	JP Morgan Chase New York	(74)
	19/04/2022	CHF	393,032	EUR	379,761	Hedging	JP Morgan Chase New York	4,122
	19/04/2022	GBP	27,402	EUR	32,608	Hedging	JP Morgan Chase New York	(204)
	19/04/2022	GBP	4,818	EUR	5,734	Hedging	JP Morgan Chase New York	(36)
	19/04/2022	GBP	25,643	EUR	30,339	Hedging	JP Morgan Chase New York	(15)
	19/04/2022	GBP	39,404	EUR	46,619	Hedging	JP Morgan Chase New York	(23)
	19/04/2022	GBP	8,697	EUR	10,357	Hedging	JP Morgan Chase New York	(72)
	19/04/2022	GBP	5,107	EUR	6,082	Hedging	JP Morgan Chase New York	(42)
	19/04/2022	EUR	95,353	GBP	79,867	Hedging	JP Morgan Chase New York	908
	19/04/2022	GBP	45,147	EUR	53,901	Hedging	JP Morgan Chase New York	(513)
	19/04/2022	GBP	6,054	EUR	7,276	Hedging	JP Morgan Chase New York	(117)
	19/04/2022	GBP	110,786	EUR	133,155	Hedging	JP Morgan Chase New York	(2,146)
	19/04/2022	GBP	16,367	EUR	19,640	Hedging	JP Morgan Chase New York	(285)
	19/04/2022	GBP	3,975	EUR	4,758	Hedging	JP Morgan Chase New York	(57)
	19/04/2022	EUR	24,642	GBP	20,590	Hedging	JP Morgan Chase New York	294
	19/04/2022	GBP	30,539	EUR	36,653	Hedging	JP Morgan Chase New York	(539)
	19/04/2022	GBP	1,426,267	EUR	1,711,770	Hedging	JP Morgan Chase New York	(25,153)
	19/04/2022	GBP	21,857	EUR	26,053	Hedging	JP Morgan Chase New York	(206)
	19/04/2022	GBP	20,753	EUR	24,538	Hedging	JP Morgan Chase New York	4
	19/04/2022	EUR	57,134	GBP	48,323	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	CHF	13,888	EUR	13,488	Hedging	JP Morgan Chase New York	77
	19/04/2022	EUR	94,640	GBP	80,246	Hedging	JP Morgan Chase New York	(255)
	19/04/2022	GBP	3,311	EUR	3,904	Hedging	JP Morgan Chase New York	11
	19/04/2022	EUR	16,939,505	USD	18,653,760	Trading	HSBC	183,749
	19/04/2022	EUR	548,029	SEK	5,710,785	Trading	HSBC	(2,594)
	19/04/2022	EUR	764,657	CAD	1,069,441	Trading	HSBC	(4,371)
	19/04/2022	EUR	33,542,271	GBP	28,184,702	Trading	HSBC	212,905
	19/04/2022	GBP	1,037,430	EUR	1,226,418	Trading	HSBC	383
	19/04/2022	GBP	1,217,320	EUR	1,447,826	Trading	HSBC	(8,298)
	19/04/2022	CAD	7,253	EUR	5,233	Trading	Citigroup Global Markets	(18)
	19/04/2022	EUR	161,201	GBP	134,400	Trading	HSBC	2,270
	19/04/2022	SEK	36,863	EUR	3,536	Trading	HSBC	18
	19/04/2022	SEK	34,112	EUR	3,286	Trading	HSBC	3
	19/04/2022	GBP	350,000	EUR	419,938	Trading	HSBC	(6,049)
	19/04/2022	SEK	34,958	EUR	3,382	Trading	HSBC	(12)
	19/04/2022	EUR	717,762	GBP	600,000	Trading	HSBC	8,244

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - European Social Bond								
<i>(continued)</i>	19/04/2022	CAD	10,595	EUR	7,715	Trading	HSBC	(96)
	19/04/2022	SEK	29,327	EUR	2,834	Trading	HSBC	(7)
	19/04/2022	EUR	89,693	USD	100,019	Trading	HSBC	(150)
	19/04/2022	SEK	38,640	EUR	3,735	Trading	HSBC	(9)
	19/04/2022	EUR	180,794	GBP	152,969	Trading	HSBC	(98)
								EUR 544,590
Threadneedle (Lux) - European Strategic Bond								
	19/04/2022	USD	969	EUR	880	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	USD	958	EUR	870	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	SEK	8,230	EUR	781	Hedging	JP Morgan Chase New York	13
	19/04/2022	NOK	8,271	EUR	831	Hedging	JP Morgan Chase New York	19
	19/04/2022	NOK	8,323	EUR	836	Hedging	JP Morgan Chase New York	19
	12/04/2022	EUR	33,151,013	GBP	28,010,120	Trading	Lloyds	19,700
	12/04/2022	EUR	34,285,188	USD	39,233,501	Trading	Lloyds	(964,355)
	12/04/2022	EUR	109,298	AUD	175,664	Trading	Lloyds	(9,238)
	12/04/2022	USD	181,194	EUR	158,817	Trading	Barclays	3,976
	12/04/2022	USD	1,299,505	EUR	1,147,431	Trading	UBS	20,105
	12/04/2022	USD	7,818,665	GBP	5,785,561	Trading	Lloyds	181,375
	12/04/2022	USD	173,571	EUR	152,539	Trading	UBS	3,405
	12/04/2022	EUR	65,110	USD	74,078	Trading	Barclays	(1,446)
	12/04/2022	EUR	256,456	USD	290,900	Trading	HSBC	(4,904)
	12/04/2022	USD	115,126	EUR	103,186	Trading	Barclays	248
	12/04/2022	USD	93,059	EUR	82,658	Trading	UBS	950
	12/04/2022	GBP	78,226	EUR	93,133	Trading	HSBC	(605)
	12/04/2022	EUR	85,181	USD	95,350	Trading	HSBC	(486)
	12/04/2022	GBP	48,532	EUR	58,175	Trading	HSBC	(770)
	12/04/2022	EUR	51,015	USD	56,626	Trading	Royal Bank of Scotland	140
	12/04/2022	GBP	3,238,776	EUR	3,882,816	Trading	JP Morgan Chase New York	(51,881)
	12/04/2022	USD	156,609	EUR	141,246	Trading	HSBC	(541)
	12/04/2022	GBP	105,141	EUR	126,820	Trading	Barclays	(2,456)
	12/04/2022	USD	158,648	EUR	145,183	Trading	Barclays	(2,646)
	12/04/2022	GBP	141,033	EUR	169,428	Trading	Barclays	(2,610)
	12/04/2022	USD	138,657	EUR	126,573	Trading	Lloyds	(1,997)
	12/04/2022	GBP	62,432	EUR	74,825	Trading	Royal Bank of Scotland	(979)
	12/04/2022	EUR	531,648	USD	583,749	Trading	HSBC	7,183
	12/04/2022	USD	200,000	EUR	181,093	Trading	HSBC	(1,404)
	12/04/2022	GBP	910,000	EUR	1,083,825	Trading	HSBC	(7,445)
	12/04/2022	EUR	197,091	USD	218,032	Trading	Barclays	1,201
	12/04/2022	EUR	74,450	GBP	62,563	Trading	Barclays	449
	12/04/2022	EUR	772,355	USD	850,436	Trading	HSBC	8,286
	12/04/2022	EUR	67,854	USD	74,595	Trading	HSBC	834
	12/04/2022	EUR	149,577	USD	166,991	Trading	Lloyds	(456)
	12/04/2022	EUR	74,493	GBP	63,182	Trading	Barclays	(240)
								EUR (806,574)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Emerging Market Corporate Bonds								
	19/04/2022	EUR	5,109,465	USD	5,626,977	Hedging	JP Morgan Chase New York	61,227
	19/04/2022	EUR	1,953,376	USD	2,151,224	Hedging	JP Morgan Chase New York	23,407
	19/04/2022	EUR	11,451,518	USD	12,611,385	Hedging	JP Morgan Chase New York	137,224
	19/04/2022	SGD	98,034	USD	71,747	Hedging	JP Morgan Chase New York	685
	19/04/2022	EUR	4,359,980	USD	4,801,581	Hedging	JP Morgan Chase New York	52,246
	19/04/2022	EUR	143,623	USD	158,170	Hedging	JP Morgan Chase New York	1,721
	19/04/2022	EUR	361,217	USD	397,803	Hedging	JP Morgan Chase New York	4,328
	19/04/2022	SEK	7,576	USD	791	Hedging	JP Morgan Chase New York	22
	19/04/2022	NOK	7,611	USD	842	Hedging	JP Morgan Chase New York	28
	19/04/2022	EUR	1,641,265	USD	1,807,500	Hedging	JP Morgan Chase New York	19,667
	19/04/2022	EUR	827	USD	909	Hedging	JP Morgan Chase New York	12
	19/04/2022	USD	8,313	EUR	7,563	Hedging	JP Morgan Chase New York	(106)
	19/04/2022	EUR	165	USD	181	Hedging	JP Morgan Chase New York	2
	19/04/2022	EUR	873	USD	959	Hedging	JP Morgan Chase New York	13
	19/04/2022	USD	16,111	EUR	14,665	Hedging	JP Morgan Chase New York	(216)
	19/04/2022	EUR	520	USD	572	Hedging	JP Morgan Chase New York	7
	19/04/2022	USD	10,217	EUR	9,285	Hedging	JP Morgan Chase New York	(120)
	19/04/2022	EUR	95	USD	105	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	40	USD	45	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	5,367	EUR	4,826	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	USD	8,291	EUR	7,456	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	USD	1,094	EUR	989	Hedging	JP Morgan Chase New York	(7)
	19/04/2022	EUR	1,725	USD	1,907	Hedging	JP Morgan Chase New York	13
	19/04/2022	EUR	254	USD	281	Hedging	JP Morgan Chase New York	2
	19/04/2022	EUR	57,216	USD	62,902	Hedging	JP Morgan Chase New York	795
	19/04/2022	EUR	21,833	USD	24,003	Hedging	JP Morgan Chase New York	303
	19/04/2022	EUR	129,844	USD	142,748	Hedging	JP Morgan Chase New York	1,803
	19/04/2022	SGD	1,098	USD	808	Hedging	JP Morgan Chase New York	3
	19/04/2022	EUR	48,433	USD	53,246	Hedging	JP Morgan Chase New York	673
	19/04/2022	EUR	1,618	USD	1,779	Hedging	JP Morgan Chase New York	22
	19/04/2022	EUR	4,037	USD	4,439	Hedging	JP Morgan Chase New York	56
	19/04/2022	SEK	85	USD	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	NOK	85	USD	10	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	18,630	USD	20,481	Hedging	JP Morgan Chase New York	259
	19/04/2022	EUR	9,985	USD	11,042	Hedging	JP Morgan Chase New York	74
	19/04/2022	EUR	5,000	USD	5,529	Hedging	JP Morgan Chase New York	37
	19/04/2022	EUR	792	USD	876	Hedging	JP Morgan Chase New York	6
	19/04/2022	USD	3,261	EUR	2,949	Hedging	JP Morgan Chase New York	(22)
	19/04/2022	USD	9,222	EUR	8,361	Hedging	JP Morgan Chase New York	(85)
	19/04/2022	EUR	136,417	USD	150,183	Hedging	JP Morgan Chase New York	1,685
	19/04/2022	EUR	10,050	USD	11,064	Hedging	JP Morgan Chase New York	124
	19/04/2022	USD	2,699	EUR	2,456	Hedging	JP Morgan Chase New York	(35)
	19/04/2022	USD	25,490	EUR	23,190	Hedging	JP Morgan Chase New York	(327)
	19/04/2022	EUR	1,000	USD	1,098	Hedging	JP Morgan Chase New York	16
	19/04/2022	USD	2,521	EUR	2,297	Hedging	JP Morgan Chase New York	(36)
	19/04/2022	EUR	680	USD	747	Hedging	JP Morgan Chase New York	11
	19/04/2022	EUR	3,100	USD	3,403	Hedging	JP Morgan Chase New York	49

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Emerging Market Corporate Bonds								
<i>(continued)</i>	19/04/2022	EUR	20	USD	23	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	8,510	USD	9,453	Hedging	JP Morgan Chase New York	21
	19/04/2022	USD	85	EUR	76	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	10,000	USD	11,108	Hedging	JP Morgan Chase New York	24
	19/04/2022	USD	1,515	EUR	1,356	Hedging	JP Morgan Chase New York	5
	19/04/2022	EUR	18,798	USD	20,996	Hedging	JP Morgan Chase New York	(69)
	19/04/2022	EUR	3	USD	4	Hedging	JP Morgan Chase New York	0
								USD 305,532
Threadneedle (Lux) - Emerging Market Debt								
	19/04/2022	EUR	186,592	USD	205,491	Hedging	JP Morgan Chase New York	2,236
	19/04/2022	EUR	311,764	USD	343,341	Hedging	JP Morgan Chase New York	3,736
	19/04/2022	EUR	471,572	USD	519,335	Hedging	JP Morgan Chase New York	5,651
	19/04/2022	EUR	406,769	USD	447,968	Hedging	JP Morgan Chase New York	4,874
	19/04/2022	SGD	26,812	USD	19,622	Hedging	JP Morgan Chase New York	187
	19/04/2022	SEK	7,362	USD	769	Hedging	JP Morgan Chase New York	21
	19/04/2022	NOK	7,437	USD	823	Hedging	JP Morgan Chase New York	28
	19/04/2022	EUR	2,823	USD	3,120	Hedging	JP Morgan Chase New York	22
	19/04/2022	EUR	4,718	USD	5,215	Hedging	JP Morgan Chase New York	37
	19/04/2022	EUR	7,157	USD	7,911	Hedging	JP Morgan Chase New York	56
	19/04/2022	EUR	6,155	USD	6,805	Hedging	JP Morgan Chase New York	48
	19/04/2022	SGD	402	USD	297	Hedging	JP Morgan Chase New York	1
	19/04/2022	SEK	110	USD	12	Hedging	JP Morgan Chase New York	0
	19/04/2022	NOK	111	USD	12	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	18,170	EUR	16,531	Hedging	JP Morgan Chase New York	(233)
	19/04/2022	USD	5,031	EUR	4,568	Hedging	JP Morgan Chase New York	(54)
	19/04/2022	EUR	6,834	USD	7,611	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	SGD	278	USD	205	Hedging	JP Morgan Chase New York	0
	19/04/2022	NOK	77	USD	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	9,990	USD	11,158	Hedging	JP Morgan Chase New York	(37)
	19/04/2022	USD	25,185	EUR	22,548	Hedging	JP Morgan Chase New York	82
	29/04/2022	USD	483,578	MXN	10,095,000	Trading	JP Morgan Chase New York	(20,193)
	29/04/2022	USD	1,015,667	EUR	884,421	Trading	Lloyds	30,746
								USD 27,205
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds								
	19/04/2022	EUR	1,047,792	USD	1,153,917	Hedging	JP Morgan Chase New York	12,556
	19/04/2022	EUR	2,740,230	USD	3,017,774	Hedging	JP Morgan Chase New York	32,836
	19/04/2022	EUR	12,065,503	USD	13,287,558	Hedging	JP Morgan Chase New York	144,581
	19/04/2022	EUR	11,339,509	USD	12,488,031	Hedging	JP Morgan Chase New York	135,881
	19/04/2022	SGD	168,330	USD	123,193	Hedging	JP Morgan Chase New York	1,176
	19/04/2022	SGD	877,239	USD	642,012	Hedging	JP Morgan Chase New York	6,127
	19/04/2022	SEK	7,627	USD	797	Hedging	JP Morgan Chase New York	22

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds								
<i>(continued)</i>	19/04/2022	EUR	158,159	USD	174,178	Hedging	JP Morgan Chase New York	1,895
	19/04/2022	NOK	7,639	USD	845	Hedging	JP Morgan Chase New York	28
	19/04/2022	SGD	199	USD	146	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	647	EUR	588	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	SGD	5,265	USD	3,884	Hedging	JP Morgan Chase New York	6
	19/04/2022	SGD	9,918	USD	7,324	Hedging	JP Morgan Chase New York	3
	19/04/2022	USD	438,992	SGD	594,441	Hedging	JP Morgan Chase New York	(205)
	19/04/2022	EUR	11,380	USD	12,591	Hedging	JP Morgan Chase New York	78
	19/04/2022	EUR	29,815	USD	32,989	Hedging	JP Morgan Chase New York	203
	19/04/2022	EUR	132,273	USD	146,354	Hedging	JP Morgan Chase New York	901
	19/04/2022	EUR	123,378	USD	136,512	Hedging	JP Morgan Chase New York	840
	19/04/2022	SGD	1,881	USD	1,388	Hedging	JP Morgan Chase New York	2
	19/04/2022	SEK	82	USD	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	1,733	USD	1,917	Hedging	JP Morgan Chase New York	12
	19/04/2022	NOK	82	USD	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	31	EUR	28	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	7,542	EUR	6,838	Hedging	JP Morgan Chase New York	(70)
	19/04/2022	USD	93,111	EUR	84,577	Hedging	JP Morgan Chase New York	(1,042)
	19/04/2022	EUR	20,766	USD	22,873	Hedging	JP Morgan Chase New York	244
	19/04/2022	USD	22,981	EUR	20,863	Hedging	JP Morgan Chase New York	(245)
	19/04/2022	USD	130,379	EUR	118,927	Hedging	JP Morgan Chase New York	(2,017)
	19/04/2022	USD	97,546	EUR	88,746	Hedging	JP Morgan Chase New York	(1,251)
	19/04/2022	SGD	693	USD	511	Hedging	JP Morgan Chase New York	2
	19/04/2022	USD	1,001	EUR	912	Hedging	JP Morgan Chase New York	(14)
	19/04/2022	USD	974	EUR	877	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	EUR	139,081	USD	154,892	Hedging	JP Morgan Chase New York	(57)
	19/04/2022	USD	519,728	EUR	465,320	Hedging	JP Morgan Chase New York	1,702
	19/04/2022	EUR	483	USD	539	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	USD	1,841	SGD	2,490	Hedging	JP Morgan Chase New York	1
								USD 334,184
Threadneedle (Lux) - US High Yield Bond								
	19/04/2022	EUR	573,448	USD	631,529	Hedging	JP Morgan Chase New York	6,872
	19/04/2022	EUR	630,209	USD	694,040	Hedging	JP Morgan Chase New York	7,552
	19/04/2022	EUR	63,016,278	USD	69,398,882	Hedging	JP Morgan Chase New York	755,124
	19/04/2022	SGD	649,789	USD	475,552	Hedging	JP Morgan Chase New York	4,538
	19/04/2022	EUR	261,647	USD	288,148	Hedging	JP Morgan Chase New York	3,135
	19/04/2022	EUR	246,539	USD	271,510	Hedging	JP Morgan Chase New York	2,954
	19/04/2022	SEK	8,032	USD	839	Hedging	JP Morgan Chase New York	23
	19/04/2022	SEK	8,113	USD	847	Hedging	JP Morgan Chase New York	24
	19/04/2022	CHF	874	USD	932	Hedging	JP Morgan Chase New York	18
	19/04/2022	GBP	686	USD	894	Hedging	JP Morgan Chase New York	9
	19/04/2022	EUR	46,028	USD	50,690	Hedging	JP Morgan Chase New York	552
	19/04/2022	EUR	776	USD	854	Hedging	JP Morgan Chase New York	9
	19/04/2022	NOK	8,116	USD	898	Hedging	JP Morgan Chase New York	30

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - US High Yield Bond								
<i>(continued)</i>	19/04/2022	NOK	8,170	USD	904	Hedging	JP Morgan Chase New York	30
	19/04/2022	SGD	1,235,064	USD	903,888	Hedging	JP Morgan Chase New York	8,626
	19/04/2022	USD	1,536	SGD	2,096	Hedging	JP Morgan Chase New York	(12)
	19/04/2022	USD	110	EUR	100	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	SGD	12,829	USD	9,406	Hedging	JP Morgan Chase New York	73
	19/04/2022	SGD	262	USD	192	Hedging	JP Morgan Chase New York	2
	19/04/2022	SGD	2,779	USD	2,034	Hedging	JP Morgan Chase New York	19
	19/04/2022	SGD	108	USD	80	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	1,793	USD	1,318	Hedging	JP Morgan Chase New York	7
	19/04/2022	EUR	10,257	USD	11,375	Hedging	JP Morgan Chase New York	44
	19/04/2022	EUR	11,262	USD	12,490	Hedging	JP Morgan Chase New York	48
	19/04/2022	EUR	1,131,834	USD	1,255,193	Hedging	JP Morgan Chase New York	4,842
	19/04/2022	SGD	11,611	USD	8,571	Hedging	JP Morgan Chase New York	8
	19/04/2022	EUR	4,677	USD	5,187	Hedging	JP Morgan Chase New York	20
	19/04/2022	EUR	4,403	USD	4,883	Hedging	JP Morgan Chase New York	19
	19/04/2022	SEK	142	USD	15	Hedging	JP Morgan Chase New York	0
	19/04/2022	SEK	145	USD	15	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	16	USD	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	12	USD	16	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	825	USD	915	Hedging	JP Morgan Chase New York	4
	19/04/2022	EUR	14	USD	15	Hedging	JP Morgan Chase New York	0
	19/04/2022	NOK	143	USD	16	Hedging	JP Morgan Chase New York	0
	19/04/2022	NOK	145	USD	16	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	22,527	USD	16,629	Hedging	JP Morgan Chase New York	15
	19/04/2022	USD	25,052	EUR	22,530	Hedging	JP Morgan Chase New York	(30)
	19/04/2022	USD	28,143	SGD	38,109	Hedging	JP Morgan Chase New York	(13)
	19/04/2022	SGD	15,592	USD	11,514	Hedging	JP Morgan Chase New York	5
	19/04/2022	USD	71	EUR	64	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	48,761	SGD	66,132	Hedging	JP Morgan Chase New York	(100)
	19/04/2022	SGD	46,458	USD	34,255	Hedging	JP Morgan Chase New York	70
	19/04/2022	USD	62,211	SGD	84,314	Hedging	JP Morgan Chase New York	(83)
	19/04/2022	SGD	21,619	USD	15,952	Hedging	JP Morgan Chase New York	21
	19/04/2022	EUR	127	USD	140	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	2,555	SGD	3,469	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	SGD	12,832	USD	9,450	Hedging	JP Morgan Chase New York	30
	19/04/2022	SGD	700	USD	516	Hedging	JP Morgan Chase New York	2
	19/04/2022	SGD	15,516	USD	11,428	Hedging	JP Morgan Chase New York	36
	19/04/2022	SGD	14	USD	10	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	35,298	EUR	32,045	Hedging	JP Morgan Chase New York	(377)
	19/04/2022	SGD	10,578	USD	7,791	Hedging	JP Morgan Chase New York	24
	19/04/2022	USD	3,383	EUR	3,086	Hedging	JP Morgan Chase New York	(52)
	19/04/2022	USD	2,973	EUR	2,712	Hedging	JP Morgan Chase New York	(46)
	19/04/2022	USD	10	EUR	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	11,437	SGD	15,568	Hedging	JP Morgan Chase New York	(65)
	19/04/2022	USD	17,549	EUR	15,966	Hedging	JP Morgan Chase New York	(225)
	19/04/2022	USD	30,843	EUR	28,060	Hedging	JP Morgan Chase New York	(395)
	19/04/2022	USD	8,959	SGD	12,170	Hedging	JP Morgan Chase New York	(32)
	19/04/2022	USD	174	EUR	159	Hedging	JP Morgan Chase New York	(2)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - US High Yield Bond								
<i>(continued)</i>	19/04/2022	USD	94	SGD	128	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	SGD	18,172	USD	13,348	Hedging	JP Morgan Chase New York	78
	19/04/2022	SGD	49	USD	36	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	9,827	USD	7,247	Hedging	JP Morgan Chase New York	13
	19/04/2022	SGD	19,966	USD	14,760	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	EUR	2,478	USD	2,770	Hedging	JP Morgan Chase New York	(11)
	19/04/2022	EUR	2,277	USD	2,545	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	EUR	8	USD	9	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	15,402	USD	11,387	Hedging	JP Morgan Chase New York	(7)
								USD 793,399
Threadneedle (Lux) - Flexible Asian Bond								
	19/04/2022	EUR	1,054,313	USD	1,161,099	Hedging	JP Morgan Chase New York	12,634
	19/04/2022	SGD	621,702	USD	454,996	Hedging	JP Morgan Chase New York	4,342
	19/04/2022	SGD	47,527	USD	34,783	Hedging	JP Morgan Chase New York	332
	19/04/2022	EUR	703,596	USD	774,859	Hedging	JP Morgan Chase New York	8,431
	19/04/2022	EUR	13,243,571	USD	14,584,946	Hedging	JP Morgan Chase New York	158,698
	19/04/2022	GBP	659	USD	858	Hedging	JP Morgan Chase New York	9
	19/04/2022	SGD	1,236	USD	905	Hedging	JP Morgan Chase New York	9
	19/04/2022	AUD	1,067	USD	767	Hedging	JP Morgan Chase New York	34
	19/04/2022	AUD	921	USD	663	Hedging	JP Morgan Chase New York	29
	19/04/2022	SEK	7,735	USD	808	Hedging	JP Morgan Chase New York	22
	19/04/2022	USD	36,845	SGD	50,255	Hedging	JP Morgan Chase New York	(286)
	19/04/2022	SGD	200	USD	147	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	19,084	USD	20,978	Hedging	JP Morgan Chase New York	268
	19/04/2022	USD	24,370	EUR	22,184	Hedging	JP Morgan Chase New York	(326)
	19/04/2022	USD	2,269	SGD	3,100	Hedging	JP Morgan Chase New York	(21)
	19/04/2022	EUR	9,545	USD	10,486	Hedging	JP Morgan Chase New York	140
	19/04/2022	SGD	1,240	USD	911	Hedging	JP Morgan Chase New York	5
	19/04/2022	USD	4,615	EUR	4,194	Hedging	JP Morgan Chase New York	(54)
	19/04/2022	USD	2,156	SGD	2,919	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	EUR	9,428	USD	10,484	Hedging	JP Morgan Chase New York	12
	19/04/2022	USD	7,452	EUR	6,739	Hedging	JP Morgan Chase New York	(50)
	19/04/2022	SGD	261,563	USD	192,860	Hedging	JP Morgan Chase New York	394
	19/04/2022	USD	1,238	EUR	1,119	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	SGD	43,582	USD	32,157	Hedging	JP Morgan Chase New York	43
	19/04/2022	USD	69	SGD	93	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	5,925	USD	6,552	Hedging	JP Morgan Chase New York	44
	19/04/2022	USD	582	SGD	790	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	USD	5,616	SGD	7,626	Hedging	JP Morgan Chase New York	(18)
	19/04/2022	EUR	56,320	USD	62,125	Hedging	JP Morgan Chase New York	575
	19/04/2022	USD	26	SGD	35	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	171	USD	126	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	31,763	EUR	28,852	Hedging	JP Morgan Chase New York	(356)
	19/04/2022	USD	1,195	SGD	1,622	Hedging	JP Morgan Chase New York	(4)
	19/04/2022	SGD	180	USD	133	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	242	USD	178	Hedging	JP Morgan Chase New York	1

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Flexible Asian Bond								
<i>(continued)</i>	19/04/2022	SGD	87	USD	64	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	9,127	USD	10,032	Hedging	JP Morgan Chase New York	129
	19/04/2022	USD	2,372	SGD	3,229	Hedging	JP Morgan Chase New York	(14)
	19/04/2022	EUR	12,005	USD	13,176	Hedging	JP Morgan Chase New York	188
	19/04/2022	SGD	710	USD	523	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	2,392	EUR	2,153	Hedging	JP Morgan Chase New York	(5)
	19/04/2022	USD	6	SGD	8	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	10	USD	7	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	11,792	USD	13,171	Hedging	JP Morgan Chase New York	(43)
	19/04/2022	EUR	17,983	USD	20,101	Hedging	JP Morgan Chase New York	(81)
	19/04/2022	SGD	13,416	USD	9,918	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	SGD	645	USD	477	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	12,361	USD	13,817	Hedging	JP Morgan Chase New York	(56)
	19/04/2022	EUR	239,211	USD	267,386	Hedging	JP Morgan Chase New York	(1,080)
	19/04/2022	GBP	12	USD	16	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	23	USD	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	AUD	19	USD	14	Hedging	JP Morgan Chase New York	0
	19/04/2022	AUD	13	USD	10	Hedging	JP Morgan Chase New York	0
	19/04/2022	SEK	138	USD	15	Hedging	JP Morgan Chase New York	0
	29/04/2022	PHP	24,131,185	USD	467,152	Trading	JP Morgan Chase New York	(2,240)
	29/04/2022	USD	1,991,836	CNY	12,750,337	Trading	Barclays	(12,914)
	29/04/2022	USD	1,537,332	SGD	2,067,860	Trading	Barclays	9,573
	29/04/2022	USD	915,066	THB	30,172,944	Trading	Citigroup Global Markets	7,493
	29/04/2022	MYR	1,265,571	USD	301,865	Trading	Barclays	(1,691)
	29/04/2022	USD	1,718,414	CNY	10,985,618	Trading	UBS	(8,860)
								USD 175,291
Threadneedle (Lux) - Euro Dynamic Real Return								
	07/06/2022	JPY	85,065,000	EUR	664,531	Trading	Barclays	(35,170)
	07/06/2022	EUR	2,113,278	GBP	1,780,000	Trading	Barclays	13,092
	07/06/2022	EUR	499,203	USD	553,000	Trading	Barclays	3,506
	07/06/2022	AUD	1,030,000	EUR	681,680	Trading	Barclays	12,482
	07/06/2022	EUR	11,761	GBP	10,000	Trading	Barclays	(38)
								EUR (6,128)
Threadneedle (Lux) - Global Dynamic Real Return								
	19/04/2022	EUR	8,218,884	USD	9,051,334	Hedging	JP Morgan Chase New York	98,487
	19/04/2022	EUR	2,036,742	USD	2,243,034	Hedging	JP Morgan Chase New York	24,406
	19/04/2022	EUR	808,647	USD	890,550	Hedging	JP Morgan Chase New York	9,690
	19/04/2022	GBP	335,629	USD	437,237	Hedging	JP Morgan Chase New York	4,612
	19/04/2022	EUR	768	USD	846	Hedging	JP Morgan Chase New York	9
	19/04/2022	SEK	7,723	USD	807	Hedging	JP Morgan Chase New York	22
	19/04/2022	USD	15,936	EUR	14,497	Hedging	JP Morgan Chase New York	(203)
	19/04/2022	USD	3,692	EUR	3,361	Hedging	JP Morgan Chase New York	(49)
	19/04/2022	EUR	5,584	USD	6,144	Hedging	JP Morgan Chase New York	72

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Dynamic Real Return								
<i>(continued)</i>	19/04/2022	EUR	251,707	USD	279,141	Hedging	JP Morgan Chase New York	1,077
	19/04/2022	EUR	62,378	USD	69,177	Hedging	JP Morgan Chase New York	267
	19/04/2022	EUR	24,809	USD	27,513	Hedging	JP Morgan Chase New York	106
	19/04/2022	GBP	10,379	USD	13,655	Hedging	JP Morgan Chase New York	9
	19/04/2022	EUR	24	USD	26	Hedging	JP Morgan Chase New York	0
	19/04/2022	SEK	236	USD	25	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	138	USD	152	Hedging	JP Morgan Chase New York	2
	19/04/2022	EUR	28	USD	30	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	23,071	EUR	20,990	Hedging	JP Morgan Chase New York	(296)
	19/04/2022	USD	15,910	EUR	14,475	Hedging	JP Morgan Chase New York	(204)
	19/04/2022	USD	7,141	EUR	6,393	Hedging	JP Morgan Chase New York	23
	19/04/2022	EUR	45	USD	50	Hedging	JP Morgan Chase New York	0
	07/06/2022	JPY	464,140,000	USD	4,016,752	Trading	Barclays	(185,869)
	07/06/2022	AUD	1,480,000	USD	1,085,021	Trading	Lloyds	27,700
								USD (20,139)
Threadneedle (Lux) - Global Multi Asset Income								
	19/04/2022	EUR	12,531,836	USD	13,801,123	Hedging	JP Morgan Chase New York	150,169
	19/04/2022	SGD	6,870	USD	5,028	Hedging	JP Morgan Chase New York	48
	19/04/2022	EUR	195,165	USD	214,933	Hedging	JP Morgan Chase New York	2,339
	19/04/2022	CHF	880	USD	939	Hedging	JP Morgan Chase New York	18
	19/04/2022	EUR	34,851,085	USD	38,380,977	Hedging	JP Morgan Chase New York	417,621
	19/04/2022	EUR	19,136,907	USD	21,075,189	Hedging	JP Morgan Chase New York	229,318
	19/04/2022	EUR	782	USD	862	Hedging	JP Morgan Chase New York	9
	19/04/2022	EUR	2,493,614	USD	2,746,180	Hedging	JP Morgan Chase New York	29,881
	19/04/2022	SGD	168,380	USD	123,230	Hedging	JP Morgan Chase New York	1,176
	19/04/2022	USD	5,049	EUR	4,593	Hedging	JP Morgan Chase New York	(64)
	19/04/2022	USD	3,158	EUR	2,873	Hedging	JP Morgan Chase New York	(40)
	19/04/2022	USD	10,795	EUR	9,826	Hedging	JP Morgan Chase New York	(144)
	19/04/2022	USD	112,626	EUR	102,521	Hedging	JP Morgan Chase New York	(1,507)
	19/04/2022	EUR	99	USD	108	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	45,284	EUR	41,153	Hedging	JP Morgan Chase New York	(531)
	19/04/2022	EUR	296,046	USD	328,312	Hedging	JP Morgan Chase New York	1,267
	19/04/2022	SGD	163	USD	120	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	4,622	USD	5,126	Hedging	JP Morgan Chase New York	20
	19/04/2022	CHF	21	USD	22	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	821,561	USD	911,103	Hedging	JP Morgan Chase New York	3,515
	19/04/2022	EUR	450,797	USD	499,930	Hedging	JP Morgan Chase New York	1,929
	19/04/2022	EUR	19	USD	21	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	58,729	USD	65,130	Hedging	JP Morgan Chase New York	251
	19/04/2022	SGD	3,992	USD	2,947	Hedging	JP Morgan Chase New York	3
	19/04/2022	USD	2,797	EUR	2,516	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	EUR	150	USD	166	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	9,923	EUR	8,973	Hedging	JP Morgan Chase New York	(67)
	19/04/2022	USD	5,444	EUR	4,923	Hedging	JP Morgan Chase New York	(37)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Multi Asset Income								
<i>(continued)</i>	19/04/2022	USD	15,058	EUR	13,617	Hedging	JP Morgan Chase New York	(101)
	19/04/2022	USD	42,055	EUR	38,030	Hedging	JP Morgan Chase New York	(282)
	19/04/2022	USD	4,409	EUR	3,997	Hedging	JP Morgan Chase New York	(41)
	19/04/2022	USD	17,705	EUR	16,051	Hedging	JP Morgan Chase New York	(164)
	19/04/2022	USD	3,566	EUR	3,239	Hedging	JP Morgan Chase New York	(40)
	19/04/2022	USD	35,919	EUR	32,609	Hedging	JP Morgan Chase New York	(384)
	19/04/2022	USD	10,087	EUR	9,158	Hedging	JP Morgan Chase New York	(108)
	19/04/2022	USD	13	EUR	12	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	4,885	USD	5,369	Hedging	JP Morgan Chase New York	69
	19/04/2022	USD	38,724	EUR	35,230	Hedging	JP Morgan Chase New York	(496)
	19/04/2022	USD	16,907	EUR	15,382	Hedging	JP Morgan Chase New York	(217)
	19/04/2022	SGD	224	USD	165	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	11,493	EUR	10,471	Hedging	JP Morgan Chase New York	(164)
	19/04/2022	USD	152	EUR	139	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	USD	2,176	EUR	1,983	Hedging	JP Morgan Chase New York	(31)
	19/04/2022	USD	99,983	EUR	90,007	Hedging	JP Morgan Chase New York	(219)
	19/04/2022	USD	13,412	EUR	12,074	Hedging	JP Morgan Chase New York	(29)
	19/04/2022	USD	33,628	EUR	30,273	Hedging	JP Morgan Chase New York	(74)
	19/04/2022	EUR	5,990	USD	6,691	Hedging	JP Morgan Chase New York	(22)
	19/04/2022	EUR	8,017	USD	8,955	Hedging	JP Morgan Chase New York	(29)
	19/04/2022	SGD	1,218	USD	900	Hedging	JP Morgan Chase New York	(1)
	12/04/2022	SGD	16,213	USD	12,056	Trading	HSBC	(77)
	12/04/2022	CNY	2,960,051	USD	463,145	Trading	Barclays	2,788
	12/04/2022	KRW	79,474,929	USD	66,183	Trading	HSBC	(696)
	12/04/2022	IDR	355,453,455	USD	24,595	Trading	HSBC	163
	12/04/2022	RUB	793,606	USD	10,331	Trading	UBS	(785)
	12/04/2022	THB	602,030	USD	18,288	Trading	HSBC	(181)
	12/04/2022	SEK	215,418	USD	23,584	Trading	Royal Bank of Scotland	(464)
	12/04/2022	JPY	55,039,397	USD	477,634	Trading	Royal Bank of Scotland	(24,072)
	12/04/2022	CAD	30,011	USD	23,620	Trading	UBS	406
	12/04/2022	USD	212,273	GBP	156,750	Trading	Lloyds	5,907
	12/04/2022	EUR	637,422	USD	729,382	Trading	HSBC	(19,911)
	12/04/2022	AUD	53,268	USD	37,936	Trading	Royal Bank of Scotland	2,071
	12/04/2022	USD	765	ZAR	11,901	Trading	Lloyds	(49)
	12/04/2022	NOK	65,310	USD	7,405	Trading	HSBC	63
	12/04/2022	MXN	2,152,265	USD	103,170	Trading	Goldman Sachs	4,534
	12/04/2022	CHF	28,256	USD	30,659	Trading	HSBC	58
	12/04/2022	NZD	14,125	USD	9,357	Trading	Royal Bank of Scotland	466
	12/04/2022	GBP	3,152	USD	4,269	Trading	HSBC	(119)
	12/04/2022	USD	3,171	EUR	2,780	Trading	HSBC	77
	12/04/2022	CNY	11,966	USD	1,873	Trading	HSBC	10
	12/04/2022	USD	8,102	JPY	931,855	Trading	Royal Bank of Scotland	423
	12/04/2022	EUR	3,887	USD	4,400	Trading	HSBC	(73)
	12/04/2022	ZAR	11,901	USD	790	Trading	UBS	24
	12/04/2022	USD	1,544	MXN	31,599	Trading	HSBC	(37)
	12/04/2022	JPY	339,839	USD	2,961	Trading	HSBC	(161)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Multi Asset Income								
<i>(continued)</i>	12/04/2022	USD	1,570	CNY	9,983	Trading	HSBC	(1)
	12/04/2022	USD	2,716	GBP	1,993	Trading	UBS	92
	12/04/2022	EUR	1,706	USD	1,941	Trading	HSBC	(42)
	12/04/2022	EUR	48,968	USD	55,602	Trading	HSBC	(1,099)
	12/04/2022	USD	95,747	JPY	11,012,013	Trading	HSBC	4,999
	12/04/2022	USD	79,789	GBP	58,746	Trading	UBS	2,449
	12/04/2022	USD	55,126	GBP	40,666	Trading	UBS	1,588
	12/04/2022	USD	1,513	JPY	174,530	Trading	Barclays	74
	01/04/2022	USD	47,629	JPY	5,501,469	Trading	Barclays	2,303
	01/04/2022	USD	86,580	CAD	110,552	Trading	JP Morgan Chase New York	(1,929)
	01/04/2022	USD	1,507,467	GBP	1,126,093	Trading	Lloyds	24,797
	01/04/2022	USD	5,068,704	EUR	4,513,399	Trading	HSBC	46,870
	12/04/2022	USD	2,166	GBP	1,618	Trading	HSBC	36
	01/04/2022	GBP	22,411	USD	30,000	Trading	Barclays	(493)
	01/04/2022	JPY	57,028	USD	494	Trading	Barclays	(24)
	01/04/2022	EUR	25,000	USD	28,093	Trading	Barclays	(277)
	01/04/2022	USD	290	JPY	33,230	Trading	Barclays	16
	01/04/2022	USD	2,080	CAD	2,635	Trading	JP Morgan Chase New York	(30)
	12/04/2022	JPY	433,731	USD	3,779	Trading	HSBC	(205)
	12/04/2022	USD	1,764	CAD	2,235	Trading	HSBC	(25)
	12/04/2022	USD	2,951	GBP	2,199	Trading	HSBC	56
	01/04/2022	USD	3,619	CAD	4,602	Trading	Goldman Sachs	(66)
	01/04/2022	USD	12,178	GBP	9,147	Trading	Barclays	134
	12/04/2022	USD	3,562	GBP	2,677	Trading	HSBC	38
	12/04/2022	EUR	2,425	USD	2,692	Trading	HSBC	7
	07/04/2022	USD	6,087,144	GBP	4,551,552	Trading	Barclays	94,722
	07/04/2022	USD	33,247,077	EUR	29,983,345	Trading	HSBC	(120,285)
	01/04/2022	GBP	5,660	USD	7,574	Trading	Goldman Sachs	(122)
	01/04/2022	USD	272	JPY	31,458	Trading	Barclays	13
	01/04/2022	CAD	2,951	USD	2,337	Trading	JP Morgan Chase New York	26
	12/04/2022	GBP	1,854	USD	2,480	Trading	UBS	(39)
	12/04/2022	USD	2,505	EUR	2,259	Trading	HSBC	(10)
	07/04/2022	USD	135,982	GBP	102,830	Trading	Royal Bank of Scotland	599
	07/04/2022	USD	431,873	EUR	395,470	Trading	Royal Bank of Scotland	(8,230)
	01/04/2022	USD	894	CAD	1,138	Trading	JP Morgan Chase New York	(17)
	12/04/2022	GBP	134,547	EUR	162,620	Trading	HSBC	(3,865)
	12/04/2022	USD	50,125	MXN	1,056,771	Trading	Goldman Sachs	(2,764)
	07/04/2022	GBP	24,334	USD	32,008	Trading	Goldman Sachs	29
	07/04/2022	EUR	157,784	USD	171,001	Trading	Goldman Sachs	4,592
	01/04/2022	USD	2,725	CAD	3,466	Trading	JP Morgan Chase New York	(50)
	07/04/2022	EUR	312,156	USD	340,113	Trading	Goldman Sachs	7,274
	07/04/2022	GBP	31,558	USD	41,423	Trading	UBS	126
	01/04/2022	USD	304	JPY	35,183	Trading	JP Morgan Chase New York	15
	01/04/2022	CAD	1,845	USD	1,438	Trading	JP Morgan Chase New York	39
	01/04/2022	GBP	7,663	USD	10,058	Trading	UBS	31
	07/04/2022	EUR	83,179	USD	91,438	Trading	JP Morgan Chase New York	1,129

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Multi Asset Income								
<i>(continued)</i>	07/04/2022	EUR	101,920	USD	112,080	Trading	Lloyds	1,343
	07/04/2022	EUR	104,990	USD	116,068	Trading	Lloyds	771
	01/04/2022	JPY	42,636	USD	368	Trading	JP Morgan Chase New York	(17)
	01/04/2022	CAD	4,066	USD	3,172	Trading	JP Morgan Chase New York	84
	01/04/2022	GBP	6,486	USD	8,542	Trading	Goldman Sachs	(2)
	01/04/2022	EUR	25,222	USD	27,721	Trading	JP Morgan Chase New York	342
	07/06/2022	USD	3,307,465	GBP	2,515,000	Trading	HSBC	(2,965)
	07/04/2022	USD	132,689	EUR	120,160	Trading	Lloyds	(1,033)
	07/04/2022	EUR	200,000	USD	220,950	Trading	Lloyds	1,623
	01/04/2022	CAD	1,938	USD	1,511	Trading	Goldman Sachs	40
	01/04/2022	CAD	1,598	USD	1,252	Trading	Goldman Sachs	27
	12/04/2022	USD	1,486	CNY	9,451	Trading	HSBC	(2)
	12/04/2022	USD	1,785	CHF	1,661	Trading	Goldman Sachs	(21)
	12/04/2022	EUR	4,502	USD	4,955	Trading	HSBC	55
	07/04/2022	USD	15,211	GBP	11,667	Trading	Goldman Sachs	(150)
	01/04/2022	CAD	1,573	USD	1,233	Trading	JP Morgan Chase New York	26
	07/04/2022	USD	97,893	GBP	75,000	Trading	Lloyds	(850)
	01/04/2022	GBP	5,841	USD	7,615	Trading	Lloyds	76
	01/04/2022	CAD	5,016	USD	3,904	Trading	Goldman Sachs	112
	07/04/2022	GBP	18,145	USD	23,710	Trading	Royal Bank of Scotland	179
	07/04/2022	EUR	113,591	USD	125,072	Trading	Lloyds	1,339
	01/04/2022	JPY	40,806	USD	345	Trading	Goldman Sachs	(9)
	01/04/2022	CAD	1,271	USD	1,000	Trading	JP Morgan Chase New York	18
	07/04/2022	USD	140,109	EUR	126,850	Trading	HSBC	(1,058)
	07/04/2022	USD	187,794	EUR	170,123	Trading	Royal Bank of Scotland	(1,530)
	07/04/2022	USD	36,019	GBP	27,412	Trading	HSBC	(72)
	07/04/2022	USD	183,764	EUR	166,949	Trading	Royal Bank of Scotland	(2,027)
	07/04/2022	USD	23,649	GBP	17,903	Trading	Lloyds	78
	01/04/2022	CAD	3,936	USD	3,128	Trading	JP Morgan Chase New York	24
	07/04/2022	USD	218,894	EUR	198,860	Trading	Lloyds	(2,409)
	01/04/2022	CAD	2,561	USD	2,035	Trading	Goldman Sachs	16
	12/04/2022	USD	2,206	EUR	2,004	Trading	HSBC	(25)
	07/04/2022	USD	131,816	GBP	100,000	Trading	Barclays	159
	01/04/2022	JPY	33,310	USD	274	Trading	JP Morgan Chase New York	1
	01/04/2022	USD	2,096	CAD	2,636	Trading	JP Morgan Chase New York	(14)
	01/04/2022	JPY	967,150	USD	7,924	Trading	JP Morgan Chase New York	44
	01/04/2022	CAD	1,412	USD	1,126	Trading	Barclays	4
	07/04/2022	EUR	80,398	USD	88,343	Trading	JP Morgan Chase New York	1,129
	01/04/2022	CAD	4,709	USD	3,770	Trading	JP Morgan Chase New York	0
	01/04/2022	JPY	29,548	USD	237	Trading	Barclays	6
	12/04/2022	GBP	1,549	USD	2,038	Trading	Barclays	2
	07/04/2022	GBP	101,370	USD	132,731	Trading	UBS	730
	12/04/2022	USD	34,882	JPY	4,313,537	Trading	HSBC	(664)
	07/04/2022	USD	97,785	EUR	87,814	Trading	Royal Bank of Scotland	60
	07/04/2022	USD	24,949	GBP	19,010	Trading	UBS	(79)
	06/05/2022	USD	35,612	JPY	4,334,518	Trading	Royal Bank of Scotland	(127)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Multi Asset Income								
<i>(continued)</i>	03/05/2022	USD	75,792	CAD	94,611	Trading	UBS	57
	03/05/2022	USD	1,429,580	GBP	1,087,179	Trading	Lloyds	(1,570)
	03/05/2022	USD	4,967,985	EUR	4,463,178	Trading	Lloyds	(3,050)
	12/04/2022	USD	3,143	EUR	2,815	Trading	JP Morgan Chase New York	9
	03/05/2022	USD	963	CAD	1,205	Trading	Barclays	(2)
	06/05/2022	USD	625	JPY	76,164	Trading	Barclays	(3)
								USD 846,360
Threadneedle (Lux) - Emerging Market ESG Equities								
	19/04/2022	EUR	855	USD	942	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	79,874	USD	87,964	Hedging	JP Morgan Chase New York	962
	19/04/2022	EUR	874	USD	963	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	872	USD	960	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	5,706	USD	6,308	Hedging	JP Morgan Chase New York	44
	19/04/2022	EUR	2,434	USD	2,699	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	865	USD	952	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	61	USD	68	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	63	USD	69	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	62	USD	69	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	62	USD	68	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	26	USD	29	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	27	USD	30	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	27	USD	30	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	26	USD	29	Hedging	JP Morgan Chase New York	0
								USD 1,056
Threadneedle (Lux) - Global Focus								
	19/04/2022	EUR	81,349,183	USD	89,588,635	Hedging	JP Morgan Chase New York	974,807
	19/04/2022	EUR	21,468,255	USD	23,642,667	Hedging	JP Morgan Chase New York	257,254
	19/04/2022	EUR	45,663,590	USD	50,288,627	Hedging	JP Morgan Chase New York	547,187
	19/04/2022	EUR	47,023	USD	51,786	Hedging	JP Morgan Chase New York	563
	19/04/2022	CHF	1,093,453	USD	1,166,647	Hedging	JP Morgan Chase New York	22,321
	19/04/2022	USD	2,650	EUR	2,411	Hedging	JP Morgan Chase New York	(34)
	19/04/2022	EUR	27,741	USD	30,494	Hedging	JP Morgan Chase New York	389
	19/04/2022	EUR	1,950,195	USD	2,143,742	Hedging	JP Morgan Chase New York	27,348
	19/04/2022	USD	12,765	EUR	11,620	Hedging	JP Morgan Chase New York	(171)
	19/04/2022	USD	14,003	EUR	12,746	Hedging	JP Morgan Chase New York	(187)
	19/04/2022	USD	2,105,425	EUR	1,916,526	Hedging	JP Morgan Chase New York	(28,167)
	19/04/2022	EUR	3,921,825	USD	4,335,471	Hedging	JP Morgan Chase New York	30,572
	19/04/2022	EUR	1,035,149	USD	1,144,329	Hedging	JP Morgan Chase New York	8,069
	19/04/2022	EUR	2,238,541	USD	2,474,646	Hedging	JP Morgan Chase New York	17,450
	19/04/2022	EUR	2,269	USD	2,509	Hedging	JP Morgan Chase New York	18
	19/04/2022	CHF	52,816	USD	56,184	Hedging	JP Morgan Chase New York	1,246
	19/04/2022	EUR	21,380	USD	23,526	Hedging	JP Morgan Chase New York	276
	19/04/2022	EUR	13,519	USD	14,876	Hedging	JP Morgan Chase New York	174

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Focus								
<i>(continued)</i>	19/04/2022	USD	740,291	EUR	672,770	Hedging	JP Morgan Chase New York	(8,677)
	19/04/2022	EUR	86,698	USD	96,404	Hedging	JP Morgan Chase New York	115
	19/04/2022	EUR	27,263	USD	30,315	Hedging	JP Morgan Chase New York	36
	19/04/2022	EUR	20,133	USD	22,263	Hedging	JP Morgan Chase New York	151
	19/04/2022	EUR	35,605	USD	39,371	Hedging	JP Morgan Chase New York	267
	19/04/2022	USD	2,657,484	EUR	2,403,269	Hedging	JP Morgan Chase New York	(17,988)
	19/04/2022	EUR	2,760,648	USD	3,054,535	Hedging	JP Morgan Chase New York	18,806
	19/04/2022	EUR	728,526	USD	806,081	Hedging	JP Morgan Chase New York	4,963
	19/04/2022	EUR	1,531,182	USD	1,694,185	Hedging	JP Morgan Chase New York	10,431
	19/04/2022	EUR	1,597	USD	1,767	Hedging	JP Morgan Chase New York	11
	19/04/2022	CHF	37,183	USD	39,880	Hedging	JP Morgan Chase New York	551
	19/04/2022	EUR	255,897	USD	282,980	Hedging	JP Morgan Chase New York	1,902
	19/04/2022	EUR	20,464	USD	22,630	Hedging	JP Morgan Chase New York	152
	19/04/2022	USD	37,757	EUR	34,143	Hedging	JP Morgan Chase New York	(254)
	19/04/2022	USD	34,758	EUR	31,510	Hedging	JP Morgan Chase New York	(321)
	19/04/2022	EUR	31,348	USD	34,579	Hedging	JP Morgan Chase New York	320
	19/04/2022	USD	231,297	EUR	209,686	Hedging	JP Morgan Chase New York	(2,138)
	19/04/2022	EUR	5,277	USD	5,821	Hedging	JP Morgan Chase New York	54
	19/04/2022	USD	63,803	EUR	57,955	Hedging	JP Morgan Chase New York	(716)
	19/04/2022	EUR	28,347	USD	31,207	Hedging	JP Morgan Chase New York	350
	19/04/2022	EUR	256,678	USD	282,580	Hedging	JP Morgan Chase New York	3,172
	19/04/2022	USD	69,304	EUR	62,918	Hedging	JP Morgan Chase New York	(740)
	19/04/2022	USD	1,176	EUR	1,068	Hedging	JP Morgan Chase New York	(13)
	19/04/2022	EUR	51,680	USD	56,806	Hedging	JP Morgan Chase New York	729
	19/04/2022	EUR	9,600	USD	10,552	Hedging	JP Morgan Chase New York	135
	19/04/2022	USD	117,961	EUR	107,318	Hedging	JP Morgan Chase New York	(1,512)
	19/04/2022	EUR	56,720	USD	62,256	Hedging	JP Morgan Chase New York	889
	19/04/2022	EUR	4,039	USD	4,434	Hedging	JP Morgan Chase New York	63
	19/04/2022	EUR	53,827	USD	59,081	Hedging	JP Morgan Chase New York	844
	19/04/2022	EUR	370,027	USD	406,141	Hedging	JP Morgan Chase New York	5,798
	19/04/2022	USD	9,960	EUR	8,966	Hedging	JP Morgan Chase New York	(22)
	19/04/2022	EUR	44,521	USD	49,455	Hedging	JP Morgan Chase New York	108
	19/04/2022	EUR	137,309	USD	152,527	Hedging	JP Morgan Chase New York	334
	19/04/2022	EUR	2,209,034	USD	2,460,153	Hedging	JP Morgan Chase New York	(906)
	19/04/2022	EUR	580,267	USD	646,231	Hedging	JP Morgan Chase New York	(238)
	19/04/2022	EUR	1,163,645	USD	1,295,926	Hedging	JP Morgan Chase New York	(477)
	19/04/2022	EUR	17,303	USD	19,270	Hedging	JP Morgan Chase New York	(7)
	19/04/2022	CHF	30,103	USD	32,446	Hedging	JP Morgan Chase New York	286
	19/04/2022	EUR	12,582	USD	14,053	Hedging	JP Morgan Chase New York	(46)
	19/04/2022	EUR	26,484	USD	29,580	Hedging	JP Morgan Chase New York	(97)
	19/04/2022	EUR	57,568	USD	64,299	Hedging	JP Morgan Chase New York	(211)
	19/04/2022	EUR	282,854	USD	315,927	Hedging	JP Morgan Chase New York	(1,035)
								USD 1,874,184

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Emerging Market Equities								
	19/04/2022	EUR	361,175	USD	397,756	Hedging	JP Morgan Chase New York	4,328
	19/04/2022	EUR	868,556	USD	956,527	Hedging	JP Morgan Chase New York	10,408
	19/04/2022	EUR	543,774	USD	598,850	Hedging	JP Morgan Chase New York	6,516
	19/04/2022	EUR	3,493	USD	3,837	Hedging	JP Morgan Chase New York	51
	19/04/2022	EUR	28,164	USD	31,135	Hedging	JP Morgan Chase New York	220
	19/04/2022	EUR	67,128	USD	74,208	Hedging	JP Morgan Chase New York	523
	19/04/2022	EUR	42,076	USD	46,514	Hedging	JP Morgan Chase New York	328
	19/04/2022	USD	674	EUR	613	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	EUR	12,206	USD	13,536	Hedging	JP Morgan Chase New York	52
	19/04/2022	EUR	29,100	USD	32,271	Hedging	JP Morgan Chase New York	124
	19/04/2022	EUR	18,245	USD	20,234	Hedging	JP Morgan Chase New York	78
	19/04/2022	USD	37,101	EUR	33,550	Hedging	JP Morgan Chase New York	(249)
	19/04/2022	EUR	80,803	USD	89,759	Hedging	JP Morgan Chase New York	197
	19/04/2022	USD	1,813	EUR	1,623	Hedging	JP Morgan Chase New York	6
								USD 22,574
Threadneedle (Lux) - Global Equity Income								
	19/04/2022	SGD	1,000	USD	738	Hedging	JP Morgan Chase New York	1
	19/04/2022	SGD	8,265	USD	6,085	Hedging	JP Morgan Chase New York	22
	19/04/2022	SGD	56	USD	41	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	99	USD	73	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	13,071	USD	9,651	Hedging	JP Morgan Chase New York	6
	19/04/2022	SGD	139	USD	103	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	1,183	USD	875	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	4,883,787	USD	3,574,226	Hedging	JP Morgan Chase New York	34,111
	19/04/2022	SGD	621,027	USD	454,502	Hedging	JP Morgan Chase New York	4,338
	19/04/2022	SGD	569,836	USD	417,038	Hedging	JP Morgan Chase New York	3,980
	19/04/2022	AUD	86,830	USD	62,470	Hedging	JP Morgan Chase New York	2,750
	19/04/2022	EUR	50,144	USD	55,223	Hedging	JP Morgan Chase New York	601
	19/04/2022	EUR	787	USD	867	Hedging	JP Morgan Chase New York	9
	19/04/2022	SGD	992	USD	727	Hedging	JP Morgan Chase New York	6
	19/04/2022	SGD	1,190	USD	871	Hedging	JP Morgan Chase New York	8
	19/04/2022	SGD	117,448	USD	86,623	Hedging	JP Morgan Chase New York	153
	19/04/2022	SGD	14,929	USD	11,011	Hedging	JP Morgan Chase New York	19
	19/04/2022	SGD	13,698	USD	10,103	Hedging	JP Morgan Chase New York	18
	19/04/2022	AUD	2,076	USD	1,521	Hedging	JP Morgan Chase New York	38
	19/04/2022	EUR	1,213	USD	1,341	Hedging	JP Morgan Chase New York	9
	19/04/2022	EUR	19	USD	21	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	1,000	USD	739	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	105,454	USD	77,784	Hedging	JP Morgan Chase New York	130
	19/04/2022	SGD	13,408	USD	9,890	Hedging	JP Morgan Chase New York	17
	19/04/2022	SGD	12,299	USD	9,072	Hedging	JP Morgan Chase New York	15
	19/04/2022	AUD	1,831	USD	1,355	Hedging	JP Morgan Chase New York	20
	19/04/2022	EUR	1,074	USD	1,189	Hedging	JP Morgan Chase New York	7
	19/04/2022	EUR	17	USD	19	Hedging	JP Morgan Chase New York	0
								USD 46,258

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Smaller Companies								
	19/04/2022	CHF	814	EUR	788	Hedging	JP Morgan Chase New York	7
	19/04/2022	GBP	3,292,514	EUR	3,893,641	Hedging	JP Morgan Chase New York	(115)
	19/04/2022	CHF	30,987,820	EUR	30,013,695	Hedging	JP Morgan Chase New York	252,754
	19/04/2022	GBP	646	EUR	764	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	31,546	GBP	26,580	Hedging	JP Morgan Chase New York	114
	19/04/2022	EUR	2,672	GBP	2,246	Hedging	JP Morgan Chase New York	15
	19/04/2022	CHF	39	EUR	38	Hedging	JP Morgan Chase New York	1
	19/04/2022	GBP	156,281	EUR	186,213	Hedging	JP Morgan Chase New York	(1,405)
	19/04/2022	CHF	1,491,383	EUR	1,435,468	Hedging	JP Morgan Chase New York	21,195
	19/04/2022	GBP	31	EUR	37	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	11,565	EUR	13,762	Hedging	JP Morgan Chase New York	(86)
	19/04/2022	EUR	2,552	GBP	2,157	Hedging	JP Morgan Chase New York	1
	19/04/2022	GBP	20,100	EUR	23,934	Hedging	JP Morgan Chase New York	(166)
	19/04/2022	CHF	27	EUR	26	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	106,307	EUR	126,475	Hedging	JP Morgan Chase New York	(763)
	19/04/2022	CHF	1,008,006	EUR	977,350	Hedging	JP Morgan Chase New York	7,190
	19/04/2022	GBP	21	EUR	25	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	529	GBP	443	Hedging	JP Morgan Chase New York	5
	19/04/2022	CHF	1,609,750	EUR	1,565,398	Hedging	JP Morgan Chase New York	6,879
	19/04/2022	GBP	2,179	EUR	2,619	Hedging	JP Morgan Chase New York	(42)
	19/04/2022	GBP	91,396	EUR	109,672	Hedging	JP Morgan Chase New York	(1,592)
	19/04/2022	GBP	172	EUR	206	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	GBP	11,000	EUR	13,202	Hedging	JP Morgan Chase New York	(194)
	19/04/2022	GBP	703	EUR	838	Hedging	JP Morgan Chase New York	(7)
	19/04/2022	GBP	25	EUR	30	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	5,245	EUR	6,186	Hedging	JP Morgan Chase New York	17
								EUR 283,806
Threadneedle (Lux) - American								
	19/04/2022	EUR	27,015,330	USD	29,751,577	Hedging	JP Morgan Chase New York	323,725
	19/04/2022	EUR	22,081,907	USD	24,318,473	Hedging	JP Morgan Chase New York	264,608
	19/04/2022	EUR	2,615,169	USD	2,880,046	Hedging	JP Morgan Chase New York	31,338
	19/04/2022	EUR	661,970	USD	729,017	Hedging	JP Morgan Chase New York	7,932
	19/04/2022	EUR	804	USD	886	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	66,746	USD	73,370	Hedging	JP Morgan Chase New York	936
	19/04/2022	EUR	461,143	USD	506,910	Hedging	JP Morgan Chase New York	6,467
	19/04/2022	USD	1,937	EUR	1,762	Hedging	JP Morgan Chase New York	(25)
	19/04/2022	EUR	62,341	USD	68,485	Hedging	JP Morgan Chase New York	917
	19/04/2022	EUR	1,955	USD	2,148	Hedging	JP Morgan Chase New York	29
	19/04/2022	EUR	116,752	USD	128,260	Hedging	JP Morgan Chase New York	1,717
	19/04/2022	EUR	243	USD	267	Hedging	JP Morgan Chase New York	4
	19/04/2022	EUR	4,151,513	USD	4,589,384	Hedging	JP Morgan Chase New York	32,362
	19/04/2022	EUR	102,018	USD	112,778	Hedging	JP Morgan Chase New York	795
	19/04/2022	EUR	1,233,632	USD	1,363,746	Hedging	JP Morgan Chase New York	9,617
	19/04/2022	EUR	994,024	USD	1,098,866	Hedging	JP Morgan Chase New York	7,749
	19/04/2022	EUR	117,303	USD	129,675	Hedging	JP Morgan Chase New York	914
	19/04/2022	EUR	29,720	USD	32,855	Hedging	JP Morgan Chase New York	232

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - American								
<i>(continued)</i>	19/04/2022	EUR	36	USD	40	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	300,802	USD	330,991	Hedging	JP Morgan Chase New York	3,882
	19/04/2022	USD	6,527	EUR	5,932	Hedging	JP Morgan Chase New York	(77)
	19/04/2022	USD	198	EUR	180	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	EUR	106,812	USD	117,531	Hedging	JP Morgan Chase New York	1,378
	19/04/2022	EUR	181,516	USD	201,836	Hedging	JP Morgan Chase New York	240
	19/04/2022	EUR	1,723	USD	1,916	Hedging	JP Morgan Chase New York	2
	19/04/2022	EUR	512,735	USD	570,134	Hedging	JP Morgan Chase New York	677
	19/04/2022	EUR	184,631	USD	204,161	Hedging	JP Morgan Chase New York	1,383
	19/04/2022	USD	6,433	EUR	5,818	Hedging	JP Morgan Chase New York	(44)
	19/04/2022	EUR	40,972	USD	45,306	Hedging	JP Morgan Chase New York	307
	19/04/2022	EUR	2,323,323	USD	2,570,654	Hedging	JP Morgan Chase New York	15,827
	19/04/2022	EUR	56,673	USD	62,706	Hedging	JP Morgan Chase New York	386
	19/04/2022	EUR	688,055	USD	761,302	Hedging	JP Morgan Chase New York	4,687
	19/04/2022	EUR	564,548	USD	624,647	Hedging	JP Morgan Chase New York	3,846
	19/04/2022	EUR	65,369	USD	72,328	Hedging	JP Morgan Chase New York	445
	19/04/2022	EUR	16,576	USD	18,341	Hedging	JP Morgan Chase New York	113
	19/04/2022	EUR	20	USD	22	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	271,345	USD	300,063	Hedging	JP Morgan Chase New York	2,017
	19/04/2022	EUR	1,060	USD	1,172	Hedging	JP Morgan Chase New York	8
	19/04/2022	EUR	6,518	USD	7,207	Hedging	JP Morgan Chase New York	48
	19/04/2022	EUR	4,704	USD	5,202	Hedging	JP Morgan Chase New York	35
	19/04/2022	EUR	23,053	USD	25,429	Hedging	JP Morgan Chase New York	235
	19/04/2022	USD	602	EUR	545	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	EUR	107,971	USD	118,867	Hedging	JP Morgan Chase New York	1,334
	19/04/2022	EUR	909,405	USD	1,001,174	Hedging	JP Morgan Chase New York	11,237
	19/04/2022	EUR	4,106	USD	4,520	Hedging	JP Morgan Chase New York	51
	19/04/2022	USD	123,490	EUR	112,111	Hedging	JP Morgan Chase New York	(1,319)
	19/04/2022	EUR	350	USD	386	Hedging	JP Morgan Chase New York	4
	19/04/2022	USD	2,920	EUR	2,651	Hedging	JP Morgan Chase New York	(31)
	19/04/2022	EUR	6,412	USD	7,063	Hedging	JP Morgan Chase New York	75
	19/04/2022	EUR	92,473,535	USD	101,839,717	Hedging	JP Morgan Chase New York	1,108,110
	19/04/2022	EUR	2,275,867	USD	2,506,378	Hedging	JP Morgan Chase New York	27,272
	19/04/2022	EUR	1,291,324	USD	1,419,383	Hedging	JP Morgan Chase New York	18,208
	19/04/2022	EUR	656	USD	721	Hedging	JP Morgan Chase New York	9
	19/04/2022	USD	3,980	EUR	3,621	Hedging	JP Morgan Chase New York	(51)
	19/04/2022	EUR	13,003	USD	14,292	Hedging	JP Morgan Chase New York	183
	19/04/2022	EUR	131,648	USD	144,496	Hedging	JP Morgan Chase New York	2,063
	19/04/2022	EUR	326	USD	358	Hedging	JP Morgan Chase New York	5
	19/04/2022	USD	20,736	EUR	18,892	Hedging	JP Morgan Chase New York	(296)
	19/04/2022	USD	1,644	EUR	1,498	Hedging	JP Morgan Chase New York	(23)
	19/04/2022	EUR	121,592	USD	135,069	Hedging	JP Morgan Chase New York	296
	19/04/2022	EUR	98	USD	109	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	1,799,048	USD	1,998,444	Hedging	JP Morgan Chase New York	4,381
	19/04/2022	EUR	2,603,261	USD	2,899,195	Hedging	JP Morgan Chase New York	(1,068)
	19/04/2022	EUR	62,322	USD	69,406	Hedging	JP Morgan Chase New York	(26)
	19/04/2022	EUR	799,748	USD	890,662	Hedging	JP Morgan Chase New York	(328)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - American								
<i>(continued)</i>	19/04/2022	EUR	635,129	USD	707,329	Hedging	JP Morgan Chase New York	(261)
	19/04/2022	EUR	72,683	USD	80,945	Hedging	JP Morgan Chase New York	(30)
	19/04/2022	EUR	18,448	USD	20,545	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	EUR	22	USD	25	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	20,682	USD	23,100	Hedging	JP Morgan Chase New York	(76)
	19/04/2022	EUR	1,651	USD	1,844	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	EUR	943	USD	1,054	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	EUR	1,011	USD	1,129	Hedging	JP Morgan Chase New York	(4)
								USD 1,894,412
Threadneedle (Lux) - American Select								
	19/04/2022	EUR	735,990	USD	810,535	Hedging	JP Morgan Chase New York	8,819
	19/04/2022	EUR	317,008	USD	349,116	Hedging	JP Morgan Chase New York	3,799
	19/04/2022	EUR	541,336	USD	596,165	Hedging	JP Morgan Chase New York	6,487
	19/04/2022	EUR	769	USD	846	Hedging	JP Morgan Chase New York	9
	19/04/2022	EUR	324,992	USD	357,909	Hedging	JP Morgan Chase New York	3,894
	19/04/2022	EUR	10,676	USD	11,758	Hedging	JP Morgan Chase New York	128
	19/04/2022	EUR	17,179	USD	18,919	Hedging	JP Morgan Chase New York	206
	19/04/2022	EUR	5,075	USD	5,575	Hedging	JP Morgan Chase New York	75
	19/04/2022	USD	2,956	EUR	2,691	Hedging	JP Morgan Chase New York	(40)
	19/04/2022	EUR	36,543	USD	40,398	Hedging	JP Morgan Chase New York	285
	19/04/2022	EUR	15,584	USD	17,227	Hedging	JP Morgan Chase New York	121
	19/04/2022	EUR	26,793	USD	29,619	Hedging	JP Morgan Chase New York	209
	19/04/2022	EUR	38	USD	42	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	16,073	USD	17,768	Hedging	JP Morgan Chase New York	125
	19/04/2022	EUR	528	USD	584	Hedging	JP Morgan Chase New York	4
	19/04/2022	EUR	850	USD	940	Hedging	JP Morgan Chase New York	7
	19/04/2022	EUR	19,725	USD	21,825	Hedging	JP Morgan Chase New York	134
	19/04/2022	EUR	8,354	USD	9,244	Hedging	JP Morgan Chase New York	57
	19/04/2022	EUR	14,436	USD	15,973	Hedging	JP Morgan Chase New York	98
	19/04/2022	EUR	20	USD	23	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	8,654	USD	9,575	Hedging	JP Morgan Chase New York	59
	19/04/2022	EUR	285	USD	315	Hedging	JP Morgan Chase New York	2
	19/04/2022	EUR	458	USD	507	Hedging	JP Morgan Chase New York	3
	19/04/2022	USD	51	EUR	47	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	690	USD	761	Hedging	JP Morgan Chase New York	7
	19/04/2022	EUR	949	USD	1,045	Hedging	JP Morgan Chase New York	12
	19/04/2022	USD	5	EUR	5	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	5	USD	5	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	1,105	EUR	995	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	EUR	19,524	USD	21,744	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	EUR	8,205	USD	9,138	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	EUR	14,407	USD	16,045	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	EUR	20	USD	23	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	8,626	USD	9,606	Hedging	JP Morgan Chase New York	(4)
	19/04/2022	EUR	284	USD	316	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - American Select								
<i>(continued)</i>	19/04/2022	EUR	457	USD	509	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	828	EUR	741	Hedging	JP Morgan Chase New York	3
								USD 24,480
Threadneedle (Lux) - American Smaller Companies								
	19/04/2022	EUR	2,190,941	USD	2,412,850	Hedging	JP Morgan Chase New York	26,254
	19/04/2022	EUR	395,409	USD	435,458	Hedging	JP Morgan Chase New York	4,738
	19/04/2022	EUR	9,207,395	USD	10,139,966	Hedging	JP Morgan Chase New York	110,331
	19/04/2022	EUR	568,485	USD	626,064	Hedging	JP Morgan Chase New York	6,812
	19/04/2022	EUR	24,542	USD	26,978	Hedging	JP Morgan Chase New York	344
	19/04/2022	EUR	87,300	USD	96,507	Hedging	JP Morgan Chase New York	681
	19/04/2022	EUR	15,744	USD	17,405	Hedging	JP Morgan Chase New York	123
	19/04/2022	EUR	368,307	USD	407,153	Hedging	JP Morgan Chase New York	2,871
	19/04/2022	EUR	22,680	USD	25,073	Hedging	JP Morgan Chase New York	177
	19/04/2022	USD	65	EUR	59	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	10,134	USD	11,206	Hedging	JP Morgan Chase New York	76
	19/04/2022	USD	10,036	EUR	9,116	Hedging	JP Morgan Chase New York	(113)
	19/04/2022	EUR	72,000	USD	79,308	Hedging	JP Morgan Chase New York	848
	19/04/2022	EUR	51,313	USD	56,255	Hedging	JP Morgan Chase New York	871
	19/04/2022	EUR	9,200	USD	10,086	Hedging	JP Morgan Chase New York	156
	19/04/2022	EUR	218,238	USD	239,255	Hedging	JP Morgan Chase New York	3,703
	19/04/2022	EUR	13,439	USD	14,733	Hedging	JP Morgan Chase New York	228
	19/04/2022	EUR	11,553	USD	12,834	Hedging	JP Morgan Chase New York	28
	19/04/2022	USD	1,681	EUR	1,505	Hedging	JP Morgan Chase New York	6
	19/04/2022	EUR	29,548	USD	33,003	Hedging	JP Morgan Chase New York	(108)
								USD 158,026
Threadneedle (Lux) - Asia Contrarian Equity								
	19/04/2022	USD	1,509	SGD	2,047	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	SGD	1,000	USD	738	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	116	SGD	157	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	19,419	USD	14,322	Hedging	JP Morgan Chase New York	25
	19/04/2022	SGD	44	USD	32	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	28	USD	31	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	22,254	USD	16,427	Hedging	JP Morgan Chase New York	15
	19/04/2022	SGD	50	USD	37	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	31	USD	35	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	3,000	USD	2,215	Hedging	JP Morgan Chase New York	1
	19/04/2022	SGD	444,498	USD	325,308	Hedging	JP Morgan Chase New York	3,104
	19/04/2022	SGD	1,000	USD	732	Hedging	JP Morgan Chase New York	7
	19/04/2022	EUR	631	USD	695	Hedging	JP Morgan Chase New York	8
	19/04/2022	SGD	450	USD	329	Hedging	JP Morgan Chase New York	3
								USD 3,161

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Asia Equities								
	19/04/2022	EUR	626	USD	689	Hedging	JP Morgan Chase New York	9
	19/04/2022	EUR	624	USD	687	Hedging	JP Morgan Chase New York	7
	19/04/2022	EUR	26	USD	28	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	26	USD	28	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	25	USD	28	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	25	USD	28	Hedging	JP Morgan Chase New York	0
								USD 16
Threadneedle (Lux) - US Contrarian Core Equities								
	19/04/2022	EUR	618,844	USD	681,523	Hedging	JP Morgan Chase New York	7,416
	19/04/2022	EUR	6,337,884	USD	6,979,817	Hedging	JP Morgan Chase New York	75,947
	19/04/2022	CHF	883	USD	942	Hedging	JP Morgan Chase New York	18
	19/04/2022	GBP	686	USD	893	Hedging	JP Morgan Chase New York	9
	19/04/2022	EUR	5,947	USD	6,549	Hedging	JP Morgan Chase New York	71
	19/04/2022	SGD	134,390,381	USD	98,354,336	Hedging	JP Morgan Chase New York	938,653
	19/04/2022	USD	2,031	EUR	1,848	Hedging	JP Morgan Chase New York	(26)
	19/04/2022	EUR	12,091	USD	13,282	Hedging	JP Morgan Chase New York	178
	19/04/2022	EUR	13,562	USD	14,882	Hedging	JP Morgan Chase New York	216
	19/04/2022	EUR	138,990	USD	152,515	Hedging	JP Morgan Chase New York	2,218
	19/04/2022	CHF	19	USD	21	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	15	USD	19	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	130	USD	143	Hedging	JP Morgan Chase New York	2
	19/04/2022	SGD	2,923,352	USD	2,145,999	Hedging	JP Morgan Chase New York	13,890
	19/04/2022	EUR	14,813	USD	16,375	Hedging	JP Morgan Chase New York	115
	19/04/2022	EUR	152,087	USD	168,128	Hedging	JP Morgan Chase New York	1,186
	19/04/2022	CHF	21	USD	22	Hedging	JP Morgan Chase New York	1
	19/04/2022	GBP	16	USD	22	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	142	USD	157	Hedging	JP Morgan Chase New York	1
	19/04/2022	SGD	3,211,295	USD	2,368,462	Hedging	JP Morgan Chase New York	4,171
	19/04/2022	EUR	716	USD	797	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	3,859	EUR	3,490	Hedging	JP Morgan Chase New York	(26)
	19/04/2022	EUR	15,101	USD	16,708	Hedging	JP Morgan Chase New York	103
	19/04/2022	EUR	155,188	USD	171,709	Hedging	JP Morgan Chase New York	1,057
	19/04/2022	CHF	22	USD	23	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	17	USD	22	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	145	USD	161	Hedging	JP Morgan Chase New York	1
	19/04/2022	SGD	3,308,422	USD	2,440,324	Hedging	JP Morgan Chase New York	4,070
	19/04/2022	EUR	7,628	USD	8,414	Hedging	JP Morgan Chase New York	78
	19/04/2022	USD	453	EUR	412	Hedging	JP Morgan Chase New York	(5)
	19/04/2022	EUR	2,957	USD	3,258	Hedging	JP Morgan Chase New York	35
	19/04/2022	USD	1,842	EUR	1,676	Hedging	JP Morgan Chase New York	(24)
	19/04/2022	EUR	6,203	USD	6,808	Hedging	JP Morgan Chase New York	97
	19/04/2022	EUR	16,112	USD	17,745	Hedging	JP Morgan Chase New York	192
	19/04/2022	EUR	166,769	USD	183,676	Hedging	JP Morgan Chase New York	1,983
	19/04/2022	CHF	23	USD	25	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	18	USD	24	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	3,606,885	USD	2,652,263	Hedging	JP Morgan Chase New York	12,651
	19/04/2022	EUR	898	USD	998	Hedging	JP Morgan Chase New York	2
	19/04/2022	EUR	3,462	USD	3,846	Hedging	JP Morgan Chase New York	8

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - US Contrarian Core Equities								
<i>(continued)</i>	19/04/2022	EUR	185	USD	206	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	4,024	USD	4,495	Hedging	JP Morgan Chase New York	(15)
								USD 1,064,274
Threadneedle (Lux) - US Disciplined Core Equities								
	19/04/2022	EUR	831	USD	916	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	300,227	USD	330,635	Hedging	JP Morgan Chase New York	3,598
	19/04/2022	EUR	844	USD	930	Hedging	JP Morgan Chase New York	10
	19/04/2022	CHF	912	USD	973	Hedging	JP Morgan Chase New York	19
	19/04/2022	EUR	841	USD	927	Hedging	JP Morgan Chase New York	10
	19/04/2022	CHF	923	USD	984	Hedging	JP Morgan Chase New York	19
	19/04/2022	EUR	831	USD	915	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	35	USD	39	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	12,645	USD	13,979	Hedging	JP Morgan Chase New York	99
	19/04/2022	EUR	36	USD	39	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	39	USD	41	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	35	USD	39	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	39	USD	41	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	35	USD	39	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	18	USD	20	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	6,420	USD	7,103	Hedging	JP Morgan Chase New York	44
	19/04/2022	EUR	18	USD	20	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	20	USD	21	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	18	USD	20	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	20	USD	21	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	18	USD	20	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	100,455	USD	110,592	Hedging	JP Morgan Chase New York	1,242
	19/04/2022	EUR	204,173	USD	224,100	Hedging	JP Morgan Chase New York	3,200
	19/04/2022	EUR	27	USD	31	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	15,993	USD	17,811	Hedging	JP Morgan Chase New York	(7)
	19/04/2022	EUR	28	USD	31	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	30	USD	33	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	28	USD	31	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	31	USD	33	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	19	USD	21	Hedging	JP Morgan Chase New York	0
								USD 8,256
Threadneedle (Lux) - Pan European ESG Equities								
	19/04/2022	USD	1,162	EUR	1,054	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	USD	6,270	EUR	5,688	Hedging	JP Morgan Chase New York	(56)
	19/04/2022	SGD	29,698	EUR	19,869	Hedging	JP Morgan Chase New York	(159)
	19/04/2022	SGD	4,209	EUR	2,815	Hedging	JP Morgan Chase New York	(21)
	19/04/2022	SGD	1,545	EUR	1,035	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	EUR	994	SGD	1,485	Hedging	JP Morgan Chase New York	8
	19/04/2022	SGD	69,561	EUR	46,182	Hedging	JP Morgan Chase New York	(16)
	19/04/2022	SGD	9,914	EUR	6,562	Hedging	JP Morgan Chase New York	18

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Pan European ESG Equities								
<i>(continued)</i>	19/04/2022	SGD	8,144,155	EUR	5,414,615	Hedging	JP Morgan Chase New York	(9,604)
	19/04/2022	USD	41,931	EUR	38,075	Hedging	JP Morgan Chase New York	(410)
	19/04/2022	USD	225,356	EUR	204,630	Hedging	JP Morgan Chase New York	(2,203)
	19/04/2022	SGD	9,225	EUR	6,153	Hedging	JP Morgan Chase New York	(30)
	19/04/2022	USD	1,500	EUR	1,365	Hedging	JP Morgan Chase New York	(17)
	19/04/2022	SGD	139,939	EUR	93,243	Hedging	JP Morgan Chase New York	(370)
	19/04/2022	SGD	297,730	EUR	198,700	Hedging	JP Morgan Chase New York	(1,106)
	19/04/2022	USD	1,513	EUR	1,368	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	USD	8,176	EUR	7,396	Hedging	JP Morgan Chase New York	(52)
	19/04/2022	SGD	60,037	EUR	40,101	Hedging	JP Morgan Chase New York	(256)
	19/04/2022	SGD	11,604	EUR	7,707	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	EUR	236,241	SGD	354,301	Hedging	JP Morgan Chase New York	1,104
	19/04/2022	EUR	63,764	SGD	95,566	Hedging	JP Morgan Chase New York	341
	19/04/2022	USD	1,000	EUR	904	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	EUR	4,277	SGD	6,406	Hedging	JP Morgan Chase New York	26
	19/04/2022	SGD	225,252	EUR	150,474	Hedging	JP Morgan Chase New York	(981)
								EUR (13,825)
Threadneedle (Lux) - Pan European Small Cap Opportunities								
	19/04/2022	SGD	16,497,900	EUR	10,968,576	Hedging	JP Morgan Chase New York	(19,451)
	19/04/2022	CHF	17,755	EUR	17,197	Hedging	JP Morgan Chase New York	145
	19/04/2022	USD	415,760	EUR	377,523	Hedging	JP Morgan Chase New York	(4,064)
	19/04/2022	USD	13,743	EUR	12,479	Hedging	JP Morgan Chase New York	(134)
	19/04/2022	EUR	41,869	SGD	62,775	Hedging	JP Morgan Chase New York	207
	19/04/2022	SGD	11,406	EUR	7,600	Hedging	JP Morgan Chase New York	(30)
	19/04/2022	CHF	5,821	EUR	5,635	Hedging	JP Morgan Chase New York	50
	19/04/2022	SGD	564,624	EUR	376,820	Hedging	JP Morgan Chase New York	(2,098)
	19/04/2022	CHF	913	EUR	878	Hedging	JP Morgan Chase New York	13
	19/04/2022	USD	14,339	EUR	12,971	Hedging	JP Morgan Chase New York	(91)
	19/04/2022	USD	473	EUR	428	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	EUR	1,225	SGD	1,834	Hedging	JP Morgan Chase New York	8
	19/04/2022	SGD	3,550	EUR	2,358	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	EUR	115,553	SGD	173,300	Hedging	JP Morgan Chase New York	540
	19/04/2022	EUR	217,806	USD	240,845	Hedging	JP Morgan Chase New York	1,468
	19/04/2022	USD	767	EUR	694	Hedging	JP Morgan Chase New York	(5)
	19/04/2022	SGD	379,150	EUR	252,831	Hedging	JP Morgan Chase New York	(1,201)
	19/04/2022	CHF	544	EUR	528	Hedging	JP Morgan Chase New York	4
	19/04/2022	USD	9,641	EUR	8,714	Hedging	JP Morgan Chase New York	(53)
	19/04/2022	USD	318	EUR	287	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	EUR	32,660	SGD	48,949	Hedging	JP Morgan Chase New York	174
	19/04/2022	SGD	14,935	EUR	9,972	Hedging	JP Morgan Chase New York	(60)
	19/04/2022	EUR	14,339	SGD	21,433	Hedging	JP Morgan Chase New York	115
	19/04/2022	CHF	8,194	EUR	7,991	Hedging	JP Morgan Chase New York	13
	19/04/2022	EUR	4,647	SGD	6,949	Hedging	JP Morgan Chase New York	35
	19/04/2022	EUR	1,649	SGD	2,463	Hedging	JP Morgan Chase New York	15

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Pan European Small Cap Opportunities <i>(continued)</i>								
	19/04/2022	SGD	17,811	EUR	11,921	Hedging	JP Morgan Chase New York	(100)
	19/04/2022	EUR	3,567	USD	3,915	Hedging	JP Morgan Chase New York	50
	19/04/2022	EUR	69,014	SGD	103,953	Hedging	JP Morgan Chase New York	24
	19/04/2022	EUR	44,815	SGD	67,711	Hedging	JP Morgan Chase New York	(123)
								EUR (24,556)
Threadneedle (Lux) - Pan European Smaller Companies								
	19/04/2022	CHF	3,021,211	EUR	2,926,237	Hedging	JP Morgan Chase New York	24,643
	19/04/2022	USD	24,265,328	EUR	22,033,650	Hedging	JP Morgan Chase New York	(237,166)
	19/04/2022	CHF	9,198,008	EUR	8,908,862	Hedging	JP Morgan Chase New York	75,024
	19/04/2022	USD	14,240,070	EUR	12,930,413	Hedging	JP Morgan Chase New York	(139,180)
	19/04/2022	CHF	227,401	EUR	220,252	Hedging	JP Morgan Chase New York	1,855
	19/04/2022	USD	3,173,910	EUR	2,882,006	Hedging	JP Morgan Chase New York	(31,021)
	19/04/2022	USD	25,000	EUR	22,743	Hedging	JP Morgan Chase New York	(286)
	19/04/2022	EUR	13,252	CHF	13,616	Hedging	JP Morgan Chase New York	(47)
	19/04/2022	CHF	109,032	EUR	104,944	Hedging	JP Morgan Chase New York	1,550
	19/04/2022	USD	875,108	EUR	791,614	Hedging	JP Morgan Chase New York	(5,543)
	19/04/2022	CHF	331,871	EUR	319,429	Hedging	JP Morgan Chase New York	4,717
	19/04/2022	USD	513,672	EUR	464,662	Hedging	JP Morgan Chase New York	(3,254)
	19/04/2022	CHF	8,218	EUR	7,910	Hedging	JP Morgan Chase New York	117
	19/04/2022	USD	114,497	EUR	103,573	Hedging	JP Morgan Chase New York	(725)
	19/04/2022	EUR	81,064	USD	89,200	Hedging	JP Morgan Chase New York	940
	19/04/2022	EUR	12,618	CHF	13,106	Hedging	JP Morgan Chase New York	(184)
	19/04/2022	CHF	121,854	EUR	118,132	Hedging	JP Morgan Chase New York	886
	19/04/2022	EUR	99,267	CHF	102,395	Hedging	JP Morgan Chase New York	(744)
	19/04/2022	CHF	69,526	EUR	67,411	Hedging	JP Morgan Chase New York	496
	19/04/2022	USD	567,541	EUR	512,936	Hedging	JP Morgan Chase New York	(3,139)
	19/04/2022	CHF	212,489	EUR	206,027	Hedging	JP Morgan Chase New York	1,516
	19/04/2022	USD	331,423	EUR	299,536	Hedging	JP Morgan Chase New York	(1,833)
	19/04/2022	CHF	5,262	EUR	5,102	Hedging	JP Morgan Chase New York	38
	19/04/2022	USD	74,317	EUR	67,166	Hedging	JP Morgan Chase New York	(411)
	19/04/2022	CHF	15,216	EUR	14,797	Hedging	JP Morgan Chase New York	65
	19/04/2022	EUR	48,997	USD	54,047	Hedging	JP Morgan Chase New York	449
	19/04/2022	USD	54,000	EUR	48,955	Hedging	JP Morgan Chase New York	(449)
	19/04/2022	EUR	167,902	USD	184,845	Hedging	JP Morgan Chase New York	1,865
	19/04/2022	EUR	62,024	CHF	63,603	Hedging	JP Morgan Chase New York	(98)
	19/04/2022	EUR	28,788	USD	31,694	Hedging	JP Morgan Chase New York	320
	19/04/2022	EUR	38,381	USD	42,276	Hedging	JP Morgan Chase New York	406
	19/04/2022	EUR	47,211	CHF	48,376	Hedging	JP Morgan Chase New York	(39)
	19/04/2022	EUR	62,648	USD	69,007	Hedging	JP Morgan Chase New York	663
	19/04/2022	EUR	71,421	CHF	73,152	Hedging	JP Morgan Chase New York	(28)
	19/04/2022	EUR	509,043	USD	558,064	Hedging	JP Morgan Chase New York	7,762
	19/04/2022	EUR	205,216	CHF	210,190	Hedging	JP Morgan Chase New York	(81)
	19/04/2022	EUR	297,553	USD	326,208	Hedging	JP Morgan Chase New York	4,536
	19/04/2022	EUR	5,162	CHF	5,288	Hedging	JP Morgan Chase New York	(2)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Pan European Smaller Companies <i>(continued)</i>								
	19/04/2022	EUR	66,630	USD	73,047	Hedging	JP Morgan Chase New York	1,016
	19/04/2022	CHF	1,698	EUR	1,655	Hedging	JP Morgan Chase New York	3
	19/04/2022	CHF	148,548	EUR	144,810	Hedging	JP Morgan Chase New York	280
	19/04/2022	EUR	23,177	CHF	23,966	Hedging	JP Morgan Chase New York	(231)
	19/04/2022	CHF	114,813	EUR	111,196	Hedging	JP Morgan Chase New York	945
	19/04/2022	USD	894,321	EUR	803,034	Hedging	JP Morgan Chase New York	296
	19/04/2022	CHF	335,659	EUR	325,084	Hedging	JP Morgan Chase New York	2,761
	19/04/2022	USD	526,679	EUR	472,919	Hedging	JP Morgan Chase New York	174
	19/04/2022	CHF	8,380	EUR	8,116	Hedging	JP Morgan Chase New York	69
	19/04/2022	USD	118,498	EUR	106,402	Hedging	JP Morgan Chase New York	39
	19/04/2022	EUR	63,326	CHF	65,203	Hedging	JP Morgan Chase New York	(359)
	19/04/2022	EUR	70,296	USD	78,516	Hedging	JP Morgan Chase New York	(231)
								EUR (291,620)
Threadneedle (Lux) - European Select								
	19/04/2022	USD	407,394	EUR	369,926	Hedging	JP Morgan Chase New York	(3,982)
	19/04/2022	USD	890	EUR	808	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	GBP	115,392	EUR	136,460	Hedging	JP Morgan Chase New York	(4)
	19/04/2022	GBP	7,782,339	EUR	9,203,193	Hedging	JP Morgan Chase New York	(273)
	19/04/2022	SGD	34,136,562	EUR	22,695,583	Hedging	JP Morgan Chase New York	(40,247)
	19/04/2022	USD	4,764,429	EUR	4,326,245	Hedging	JP Morgan Chase New York	(46,567)
	19/04/2022	EUR	51,650	GBP	43,519	Hedging	JP Morgan Chase New York	187
	19/04/2022	EUR	13,082	GBP	11,000	Hedging	JP Morgan Chase New York	74
	19/04/2022	EUR	149	SGD	223	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	15,402	EUR	13,933	Hedging	JP Morgan Chase New York	(98)
	19/04/2022	USD	34	EUR	30	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	4,356	EUR	5,190	Hedging	JP Morgan Chase New York	(39)
	19/04/2022	GBP	292,019	EUR	347,949	Hedging	JP Morgan Chase New York	(2,626)
	19/04/2022	SGD	1,285,456	EUR	857,891	Hedging	JP Morgan Chase New York	(4,775)
	19/04/2022	USD	180,168	EUR	162,979	Hedging	JP Morgan Chase New York	(1,141)
	19/04/2022	GBP	14	EUR	16	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	2,810	EUR	1,877	Hedging	JP Morgan Chase New York	(12)
	19/04/2022	SGD	2,500	EUR	1,660	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	GBP	2,471	EUR	2,942	Hedging	JP Morgan Chase New York	(20)
	19/04/2022	SGD	10,000	EUR	6,668	Hedging	JP Morgan Chase New York	(31)
	19/04/2022	USD	9,939	EUR	8,983	Hedging	JP Morgan Chase New York	(55)
	19/04/2022	USD	22	EUR	20	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	2,780	EUR	3,308	Hedging	JP Morgan Chase New York	(20)
	19/04/2022	GBP	186,536	EUR	221,925	Hedging	JP Morgan Chase New York	(1,338)
	19/04/2022	SGD	827,370	EUR	551,721	Hedging	JP Morgan Chase New York	(2,621)
	19/04/2022	USD	116,280	EUR	105,093	Hedging	JP Morgan Chase New York	(643)
	19/04/2022	EUR	96,507	GBP	80,834	Hedging	JP Morgan Chase New York	919
	19/04/2022	EUR	3,564	SGD	5,342	Hedging	JP Morgan Chase New York	19
	19/04/2022	EUR	7,357	GBP	6,121	Hedging	JP Morgan Chase New York	119
	19/04/2022	SGD	992	EUR	662	Hedging	JP Morgan Chase New York	(4)
	19/04/2022	EUR	8,550	GBP	7,125	Hedging	JP Morgan Chase New York	124

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - European Select								
<i>(continued)</i>	19/04/2022	SGD	6,100	EUR	4,081	Hedging	JP Morgan Chase New York	(33)
	19/04/2022	SGD	51,590	EUR	34,498	Hedging	JP Morgan Chase New York	(259)
	19/04/2022	GBP	34,999	EUR	42,004	Hedging	JP Morgan Chase New York	(617)
	19/04/2022	EUR	70,719	SGD	105,586	Hedging	JP Morgan Chase New York	646
	19/04/2022	EUR	4	GBP	3	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	99	EUR	66	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	EUR	2,304	USD	2,528	Hedging	JP Morgan Chase New York	32
	19/04/2022	EUR	5,205	GBP	4,402	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	GBP	4,214	EUR	4,970	Hedging	JP Morgan Chase New York	13
	19/04/2022	EUR	89,213	SGD	134,792	Hedging	JP Morgan Chase New York	(244)
								EUR (103,527)
Threadneedle (Lux) - European Smaller Companies								
	19/04/2022	CHF	366,608	EUR	355,084	Hedging	JP Morgan Chase New York	2,990
	19/04/2022	CHF	10,204,410	EUR	9,883,627	Hedging	JP Morgan Chase New York	83,233
	19/04/2022	CHF	1,392	EUR	1,348	Hedging	JP Morgan Chase New York	11
	19/04/2022	CHF	12,936	EUR	12,451	Hedging	JP Morgan Chase New York	184
	19/04/2022	CHF	360,536	EUR	347,019	Hedging	JP Morgan Chase New York	5,124
	19/04/2022	CHF	49	EUR	47	Hedging	JP Morgan Chase New York	1
	19/04/2022	CHF	8,919	EUR	8,618	Hedging	JP Morgan Chase New York	94
	19/04/2022	CHF	820	EUR	793	Hedging	JP Morgan Chase New York	7
	19/04/2022	EUR	365,395	CHF	379,544	Hedging	JP Morgan Chase New York	(5,314)
	19/04/2022	EUR	25,031	CHF	26,000	Hedging	JP Morgan Chase New York	(364)
	19/04/2022	CHF	40,715	EUR	39,471	Hedging	JP Morgan Chase New York	296
	19/04/2022	CHF	244,226	EUR	236,799	Hedging	JP Morgan Chase New York	1,743
	19/04/2022	CHF	33	EUR	32	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	79,767	EUR	77,614	Hedging	JP Morgan Chase New York	296
	19/04/2022	CHF	19	EUR	18	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	18	CHF	19	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	29	EUR	28	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	38,354	CHF	39,491	Hedging	JP Morgan Chase New York	(218)
								EUR 88,083
Threadneedle (Lux) - Asian Equity Income								
	19/04/2022	EUR	62,487	USD	69,078	Hedging	JP Morgan Chase New York	487
	19/04/2022	EUR	29,386	USD	32,485	Hedging	JP Morgan Chase New York	229
	19/04/2022	GBP	4,688	USD	6,175	Hedging	JP Morgan Chase New York	(4)
	19/04/2022	EUR	82,280	USD	91,248	Hedging	JP Morgan Chase New York	352
	19/04/2022	EUR	38,660	USD	42,873	Hedging	JP Morgan Chase New York	165
	19/04/2022	GBP	6,241	USD	8,211	Hedging	JP Morgan Chase New York	6
	19/04/2022	EUR	7,000	USD	7,784	Hedging	JP Morgan Chase New York	9
	19/04/2022	EUR	987	USD	1,092	Hedging	JP Morgan Chase New York	7
	19/04/2022	EUR	96	USD	107	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	4,000	USD	4,404	Hedging	JP Morgan Chase New York	49
	19/04/2022	EUR	13,289	USD	14,638	Hedging	JP Morgan Chase New York	156
	19/04/2022	EUR	3,500	USD	3,847	Hedging	JP Morgan Chase New York	49

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Asian Equity Income <i>(continued)</i>								
	19/04/2022	USD	10,222	EUR	9,313	Hedging	JP Morgan Chase New York	(146)
	19/04/2022	EUR	10,000	USD	11,108	Hedging	JP Morgan Chase New York	24
	19/04/2022	USD	6,717	EUR	6,014	Hedging	JP Morgan Chase New York	22
	19/04/2022	EUR	2,252,984	USD	2,481,178	Hedging	JP Morgan Chase New York	26,999
	19/04/2022	EUR	1,052,936	USD	1,159,583	Hedging	JP Morgan Chase New York	12,618
	19/04/2022	GBP	169,494	USD	220,807	Hedging	JP Morgan Chase New York	2,329
	19/04/2022	EUR	4,988	USD	5,482	Hedging	JP Morgan Chase New York	70
								USD 43,422
Threadneedle (Lux) - Global Technology								
	19/04/2022	EUR	1,205,109	USD	1,327,168	Hedging	JP Morgan Chase New York	14,441
	19/04/2022	USD	340,968	EUR	309,869	Hedging	JP Morgan Chase New York	(3,997)
	19/04/2022	EUR	199	USD	221	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	73,513	USD	81,742	Hedging	JP Morgan Chase New York	97
	19/04/2022	EUR	93,270	USD	103,711	Hedging	JP Morgan Chase New York	123
	19/04/2022	EUR	2,385	USD	2,637	Hedging	JP Morgan Chase New York	18
	19/04/2022	EUR	48,435	USD	53,591	Hedging	JP Morgan Chase New York	330
	19/04/2022	EUR	1,503,812	USD	1,663,901	Hedging	JP Morgan Chase New York	10,244
	19/04/2022	EUR	1,259,386	USD	1,393,455	Hedging	JP Morgan Chase New York	8,579
	19/04/2022	EUR	51,873	USD	57,395	Hedging	JP Morgan Chase New York	353
	19/04/2022	CHF	44,523	USD	47,752	Hedging	JP Morgan Chase New York	660
	19/04/2022	EUR	401	USD	444	Hedging	JP Morgan Chase New York	3
	19/04/2022	USD	89,227	EUR	80,688	Hedging	JP Morgan Chase New York	(599)
	19/04/2022	EUR	423	USD	467	Hedging	JP Morgan Chase New York	4
	19/04/2022	EUR	20,321	USD	22,416	Hedging	JP Morgan Chase New York	207
	19/04/2022	EUR	1,764,616	USD	1,946,486	Hedging	JP Morgan Chase New York	18,004
	19/04/2022	EUR	17,977	USD	19,791	Hedging	JP Morgan Chase New York	222
	19/04/2022	USD	102,149	EUR	92,737	Hedging	JP Morgan Chase New York	(1,091)
	19/04/2022	EUR	23,074	USD	25,416	Hedging	JP Morgan Chase New York	272
	19/04/2022	EUR	57,967	USD	63,716	Hedging	JP Morgan Chase New York	817
	19/04/2022	EUR	37,449,034	USD	41,242,059	Hedging	JP Morgan Chase New York	448,752
	19/04/2022	EUR	43,205,989	USD	47,582,107	Hedging	JP Morgan Chase New York	517,737
	19/04/2022	EUR	1,280,054	USD	1,409,704	Hedging	JP Morgan Chase New York	15,339
	19/04/2022	CHF	1,100,580	USD	1,174,251	Hedging	JP Morgan Chase New York	22,467
	19/04/2022	USD	212,055	EUR	192,910	Hedging	JP Morgan Chase New York	(2,704)
	19/04/2022	USD	8,980	EUR	8,174	Hedging	JP Morgan Chase New York	(120)
	19/04/2022	EUR	151,556	USD	166,493	Hedging	JP Morgan Chase New York	2,229
	19/04/2022	USD	13,845,112	EUR	12,602,930	Hedging	JP Morgan Chase New York	(185,223)
	19/04/2022	EUR	40,822	USD	44,794	Hedging	JP Morgan Chase New York	652
	19/04/2022	EUR	1,262,367	USD	1,385,204	Hedging	JP Morgan Chase New York	20,148
	19/04/2022	EUR	1,465,036	USD	1,607,595	Hedging	JP Morgan Chase New York	23,383
	19/04/2022	EUR	43,401	USD	47,624	Hedging	JP Morgan Chase New York	693
	19/04/2022	CHF	37,378	USD	39,779	Hedging	JP Morgan Chase New York	864
	19/04/2022	EUR	45,739	USD	50,563	Hedging	JP Morgan Chase New York	357
	19/04/2022	EUR	1,429,398	USD	1,580,160	Hedging	JP Morgan Chase New York	11,143
	19/04/2022	EUR	1,184,309	USD	1,309,222	Hedging	JP Morgan Chase New York	9,232
	19/04/2022	EUR	48,948	USD	54,111	Hedging	JP Morgan Chase New York	382

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Technology								
<i>(continued)</i>	19/04/2022	CHF	42,100	USD	44,785	Hedging	JP Morgan Chase New York	993
	19/04/2022	EUR	269,847	USD	296,608	Hedging	JP Morgan Chase New York	3,805
	19/04/2022	EUR	55,773	USD	61,217	Hedging	JP Morgan Chase New York	874
	19/04/2022	EUR	36,707	USD	40,429	Hedging	JP Morgan Chase New York	436
	19/04/2022	EUR	1,140,978	USD	1,256,650	Hedging	JP Morgan Chase New York	13,565
	19/04/2022	EUR	1,009,035	USD	1,111,331	Hedging	JP Morgan Chase New York	11,995
	19/04/2022	EUR	39,682	USD	43,705	Hedging	JP Morgan Chase New York	472
	19/04/2022	CHF	34,174	USD	36,616	Hedging	JP Morgan Chase New York	543
	19/04/2022	EUR	499	USD	554	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	27,303	USD	30,329	Hedging	JP Morgan Chase New York	66
	19/04/2022	EUR	1,398	USD	1,553	Hedging	JP Morgan Chase New York	3
	19/04/2022	USD	66,686	EUR	59,705	Hedging	JP Morgan Chase New York	218
	19/04/2022	EUR	2,015	USD	2,251	Hedging	JP Morgan Chase New York	(7)
								USD 966,982
Threadneedle (Lux) - UK Equities								
	19/04/2022	CHF	93,797	GBP	76,841	Hedging	JP Morgan Chase New York	631
	19/04/2022	EUR	8,026,922	GBP	6,787,670	Hedging	JP Morgan Chase New York	201
	19/04/2022	EUR	5,885,469	GBP	4,976,829	Hedging	JP Morgan Chase New York	148
	19/04/2022	USD	926,397	GBP	711,114	Hedging	JP Morgan Chase New York	(7,423)
	19/04/2022	EUR	4,651,762	GBP	3,933,590	Hedging	JP Morgan Chase New York	117
	19/04/2022	CHF	38,646	GBP	31,660	Hedging	JP Morgan Chase New York	260
	19/04/2022	EUR	1,067,305	GBP	902,527	Hedging	JP Morgan Chase New York	27
	19/04/2022	EUR	5,623,742	GBP	4,755,509	Hedging	JP Morgan Chase New York	141
	19/04/2022	CHF	77,861	GBP	63,785	Hedging	JP Morgan Chase New York	524
	19/04/2022	USD	4,456,243	GBP	3,420,670	Hedging	JP Morgan Chase New York	(35,706)
	19/04/2022	EUR	35,992	GBP	30,435	Hedging	JP Morgan Chase New York	1
	19/04/2022	CHF	62,233	GBP	50,983	Hedging	JP Morgan Chase New York	419
	19/04/2022	USD	949	GBP	729	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	EUR	794	GBP	671	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	877	GBP	719	Hedging	JP Morgan Chase New York	6
	19/04/2022	USD	954	GBP	732	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	EUR	793	GBP	671	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	877	GBP	718	Hedging	JP Morgan Chase New York	6
	19/04/2022	USD	954	GBP	732	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	EUR	204,252	GBP	172,097	Hedging	JP Morgan Chase New York	626
	19/04/2022	EUR	7,112	GBP	5,992	Hedging	JP Morgan Chase New York	22
	19/04/2022	GBP	3,034	EUR	3,601	Hedging	JP Morgan Chase New York	(11)
	19/04/2022	EUR	43,243	GBP	36,435	Hedging	JP Morgan Chase New York	133
	19/04/2022	GBP	3,614	USD	4,715	Hedging	JP Morgan Chase New York	33
	19/04/2022	GBP	45,243	EUR	53,806	Hedging	JP Morgan Chase New York	(257)
	19/04/2022	EUR	4,731	GBP	3,978	Hedging	JP Morgan Chase New York	23
	19/04/2022	CHF	2,209	GBP	1,784	Hedging	JP Morgan Chase New York	41
	19/04/2022	EUR	193,768	GBP	162,621	Hedging	JP Morgan Chase New York	1,236
	19/04/2022	EUR	136,885	GBP	114,882	Hedging	JP Morgan Chase New York	874
	19/04/2022	USD	21,808	GBP	16,555	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	109,488	GBP	91,889	Hedging	JP Morgan Chase New York	699

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - UK Equities								
<i>(continued)</i>	19/04/2022	CHF	912	GBP	736	Hedging	JP Morgan Chase New York	17
	19/04/2022	EUR	25,018	GBP	20,997	Hedging	JP Morgan Chase New York	160
	19/04/2022	EUR	133,384	GBP	111,943	Hedging	JP Morgan Chase New York	851
	19/04/2022	CHF	1,838	GBP	1,484	Hedging	JP Morgan Chase New York	34
	19/04/2022	USD	104,834	GBP	79,585	Hedging	JP Morgan Chase New York	47
	19/04/2022	EUR	847	GBP	711	Hedging	JP Morgan Chase New York	5
	19/04/2022	CHF	1,469	GBP	1,186	Hedging	JP Morgan Chase New York	27
	19/04/2022	USD	22	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	19	GBP	16	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	21	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	23	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	19	GBP	16	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	21	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	22	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	28,500	GBP	23,950	Hedging	JP Morgan Chase New York	151
	19/04/2022	GBP	1,645	EUR	1,957	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	EUR	654	GBP	550	Hedging	JP Morgan Chase New York	3
	19/04/2022	GBP	17,713	EUR	20,956	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	GBP	4,422	EUR	5,231	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	EUR	440	GBP	372	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	10,010	EUR	11,920	Hedging	JP Morgan Chase New York	(70)
	19/04/2022	EUR	54,440	GBP	45,718	Hedging	JP Morgan Chase New York	319
	19/04/2022	GBP	4,893	EUR	5,826	Hedging	JP Morgan Chase New York	(34)
	19/04/2022	EUR	300	GBP	251	Hedging	JP Morgan Chase New York	2
	19/04/2022	EUR	28,256	GBP	23,667	Hedging	JP Morgan Chase New York	227
	19/04/2022	GBP	21,181	EUR	25,287	Hedging	JP Morgan Chase New York	(203)
	19/04/2022	GBP	12,094	EUR	14,535	Hedging	JP Morgan Chase New York	(198)
	19/04/2022	GBP	2,708	EUR	3,255	Hedging	JP Morgan Chase New York	(44)
	19/04/2022	EUR	33,934	GBP	28,279	Hedging	JP Morgan Chase New York	417
	19/04/2022	EUR	14,177	GBP	11,815	Hedging	JP Morgan Chase New York	174
	19/04/2022	EUR	17,424	GBP	14,521	Hedging	JP Morgan Chase New York	214
	19/04/2022	GBP	15,015	EUR	17,971	Hedging	JP Morgan Chase New York	(181)
	19/04/2022	EUR	13,330	GBP	11,138	Hedging	JP Morgan Chase New York	135
	19/04/2022	EUR	7,570	GBP	6,325	Hedging	JP Morgan Chase New York	76
	19/04/2022	GBP	4,511	EUR	5,414	Hedging	JP Morgan Chase New York	(67)
	19/04/2022	EUR	322	GBP	269	Hedging	JP Morgan Chase New York	4
	19/04/2022	EUR	24,843	GBP	20,700	Hedging	JP Morgan Chase New York	309
	19/04/2022	GBP	16,927	EUR	20,315	Hedging	JP Morgan Chase New York	(252)
	19/04/2022	EUR	8,000	GBP	6,712	Hedging	JP Morgan Chase New York	54
	19/04/2022	EUR	9	GBP	7	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	3,231	EUR	3,851	Hedging	JP Morgan Chase New York	(26)
	19/04/2022	EUR	7,400	GBP	6,259	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	GBP	59,209	EUR	70,006	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	62,381	GBP	52,760	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	CHF	2,112	GBP	1,736	Hedging	JP Morgan Chase New York	9
	19/04/2022	EUR	187,286	GBP	158,846	Hedging	JP Morgan Chase New York	(470)
	19/04/2022	EUR	131,223	GBP	111,296	Hedging	JP Morgan Chase New York	(329)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - UK Equities								
<i>(continued)</i>	19/04/2022	USD	21,911	GBP	16,697	Hedging	JP Morgan Chase New York	(53)
	19/04/2022	EUR	106,695	GBP	90,493	Hedging	JP Morgan Chase New York	(268)
	19/04/2022	CHF	881	GBP	724	Hedging	JP Morgan Chase New York	4
	19/04/2022	EUR	24,174	GBP	20,503	Hedging	JP Morgan Chase New York	(61)
	19/04/2022	EUR	128,190	GBP	108,723	Hedging	JP Morgan Chase New York	(322)
	19/04/2022	CHF	1,780	GBP	1,463	Hedging	JP Morgan Chase New York	8
	19/04/2022	USD	105,587	GBP	80,459	Hedging	JP Morgan Chase New York	(256)
	19/04/2022	EUR	819	GBP	694	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	CHF	1,424	GBP	1,170	Hedging	JP Morgan Chase New York	6
	19/04/2022	USD	22	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	18	GBP	15	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	20	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	23	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	18	GBP	15	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	20	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	23	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	1,336	GBP	1,132	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	GBP	1,455	EUR	1,716	Hedging	JP Morgan Chase New York	4
	19/04/2022	GBP	1,957	EUR	2,308	Hedging	JP Morgan Chase New York	5
								GBP (36,841)
Threadneedle (Lux) - UK Equity Income								
	19/04/2022	EUR	1,808,830	GBP	1,529,570	Hedging	JP Morgan Chase New York	45
	19/04/2022	EUR	51,529	GBP	43,573	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	2,779,432	GBP	2,350,324	Hedging	JP Morgan Chase New York	70
	19/04/2022	CHF	115,711	GBP	94,793	Hedging	JP Morgan Chase New York	778
	19/04/2022	USD	6,153,764	GBP	4,723,708	Hedging	JP Morgan Chase New York	(49,308)
	19/04/2022	SGD	1,314	GBP	739	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	EUR	534,251	GBP	451,770	Hedging	JP Morgan Chase New York	13
	19/04/2022	EUR	114,597	GBP	96,905	Hedging	JP Morgan Chase New York	3
	19/04/2022	EUR	299,928	GBP	253,623	Hedging	JP Morgan Chase New York	8
	19/04/2022	USD	1,565,049	GBP	1,201,351	Hedging	JP Morgan Chase New York	(12,540)
	19/04/2022	USD	1,007	GBP	773	Hedging	JP Morgan Chase New York	(8)
	19/04/2022	EUR	2,425,712	GBP	2,051,214	Hedging	JP Morgan Chase New York	61
	19/04/2022	CHF	323,779	GBP	265,248	Hedging	JP Morgan Chase New York	2,178
	19/04/2022	USD	1,148,327	GBP	881,470	Hedging	JP Morgan Chase New York	(9,201)
	19/04/2022	CHF	457,055	GBP	374,431	Hedging	JP Morgan Chase New York	3,075
	19/04/2022	CHF	918	GBP	752	Hedging	JP Morgan Chase New York	6
	19/04/2022	USD	3,256,918	GBP	2,500,052	Hedging	JP Morgan Chase New York	(26,097)
	19/04/2022	EUR	1,546,665	GBP	1,307,880	Hedging	JP Morgan Chase New York	39
	19/04/2022	USD	26,434	GBP	20,291	Hedging	JP Morgan Chase New York	(212)
	19/04/2022	EUR	482,016	GBP	407,599	Hedging	JP Morgan Chase New York	12
	19/04/2022	EUR	189,511	GBP	159,350	Hedging	JP Morgan Chase New York	907
	19/04/2022	GBP	166,842	EUR	198,537	Hedging	JP Morgan Chase New York	(1,048)
	19/04/2022	EUR	44,902	GBP	37,838	Hedging	JP Morgan Chase New York	133
	19/04/2022	EUR	1,276	GBP	1,075	Hedging	JP Morgan Chase New York	4
	19/04/2022	EUR	69,216	GBP	58,326	Hedging	JP Morgan Chase New York	205

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - UK Equity Income								
<i>(continued)</i>	19/04/2022	CHF	2,907	GBP	2,363	Hedging	JP Morgan Chase New York	38
	19/04/2022	USD	155,370	GBP	118,098	Hedging	JP Morgan Chase New York	(79)
	19/04/2022	SGD	33	GBP	18	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	17,941	GBP	15,118	Hedging	JP Morgan Chase New York	53
	19/04/2022	EUR	2,838	GBP	2,391	Hedging	JP Morgan Chase New York	8
	19/04/2022	EUR	7,464	GBP	6,290	Hedging	JP Morgan Chase New York	22
	19/04/2022	USD	39,612	GBP	30,109	Hedging	JP Morgan Chase New York	(20)
	19/04/2022	USD	26	GBP	19	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	60,249	GBP	50,770	Hedging	JP Morgan Chase New York	179
	19/04/2022	CHF	8,117	GBP	6,598	Hedging	JP Morgan Chase New York	106
	19/04/2022	USD	29,008	GBP	22,049	Hedging	JP Morgan Chase New York	(15)
	19/04/2022	CHF	11,487	GBP	9,338	Hedging	JP Morgan Chase New York	150
	19/04/2022	CHF	23	GBP	19	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	82,482	GBP	62,695	Hedging	JP Morgan Chase New York	(42)
	19/04/2022	EUR	37,031	GBP	31,205	Hedging	JP Morgan Chase New York	110
	19/04/2022	USD	670	GBP	509	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	12,004	GBP	10,115	Hedging	JP Morgan Chase New York	36
	19/04/2022	USD	1,072	GBP	809	Hedging	JP Morgan Chase New York	6
	19/04/2022	GBP	27,126	EUR	32,465	Hedging	JP Morgan Chase New York	(327)
	19/04/2022	GBP	150,501	EUR	180,122	Hedging	JP Morgan Chase New York	(1,816)
	19/04/2022	EUR	99,996	GBP	83,318	Hedging	JP Morgan Chase New York	1,243
	19/04/2022	EUR	1,024	GBP	866	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	58,791	GBP	49,864	Hedging	JP Morgan Chase New York	(147)
	19/04/2022	CHF	2,447	GBP	2,011	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	6,324	GBP	5,363	Hedging	JP Morgan Chase New York	(16)
	19/04/2022	USD	34,001	GBP	25,909	Hedging	JP Morgan Chase New York	(82)
	19/04/2022	USD	22	GBP	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	6,783	GBP	5,573	Hedging	JP Morgan Chase New York	29
	19/04/2022	USD	24,732	GBP	18,846	Hedging	JP Morgan Chase New York	(60)
	19/04/2022	CHF	9,694	GBP	7,965	Hedging	JP Morgan Chase New York	41
	19/04/2022	CHF	19	GBP	16	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	70,948	GBP	54,063	Hedging	JP Morgan Chase New York	(171)
	19/04/2022	EUR	25,247	GBP	21,413	Hedging	JP Morgan Chase New York	(63)
	19/04/2022	USD	576	GBP	439	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	EUR	10,197	GBP	8,649	Hedging	JP Morgan Chase New York	(26)
	19/04/2022	EUR	200	GBP	170	Hedging	JP Morgan Chase New York	0
								GBP (91,711)
Threadneedle (Lux) - American Absolute Alpha								
	19/04/2022	EUR	784,329	USD	863,770	Hedging	JP Morgan Chase New York	9,399
	19/04/2022	CHF	10,822	USD	11,547	Hedging	JP Morgan Chase New York	221
	19/04/2022	GBP	19,960	USD	26,003	Hedging	JP Morgan Chase New York	274
	19/04/2022	EUR	73,796	USD	81,271	Hedging	JP Morgan Chase New York	884
	19/04/2022	EUR	2,552,407	USD	2,810,928	Hedging	JP Morgan Chase New York	30,586
	19/04/2022	GBP	1,901,156	USD	2,476,712	Hedging	JP Morgan Chase New York	26,126
	19/04/2022	GBP	10,971,443	USD	14,292,938	Hedging	JP Morgan Chase New York	150,769

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - American Absolute Alpha								
<i>(continued)</i>	19/04/2022	GBP	29,984	USD	39,061	Hedging	JP Morgan Chase New York	412
	19/04/2022	EUR	824	USD	907	Hedging	JP Morgan Chase New York	10
	19/04/2022	EUR	17,015	USD	18,704	Hedging	JP Morgan Chase New York	239
	19/04/2022	EUR	2,804	USD	3,080	Hedging	JP Morgan Chase New York	41
	19/04/2022	EUR	1,975	USD	2,173	Hedging	JP Morgan Chase New York	25
	19/04/2022	USD	5,723	EUR	5,147	Hedging	JP Morgan Chase New York	(7)
	19/04/2022	EUR	32,270	USD	35,683	Hedging	JP Morgan Chase New York	242
	19/04/2022	USD	28,786	EUR	26,031	Hedging	JP Morgan Chase New York	(193)
	19/04/2022	EUR	4,087	USD	4,519	Hedging	JP Morgan Chase New York	30
	19/04/2022	USD	88,317	EUR	80,065	Hedging	JP Morgan Chase New York	(816)
	19/04/2022	GBP	492	USD	652	Hedging	JP Morgan Chase New York	(5)
	19/04/2022	EUR	565	USD	622	Hedging	JP Morgan Chase New York	7
	19/04/2022	EUR	4,243	USD	4,674	Hedging	JP Morgan Chase New York	50
	19/04/2022	EUR	7,178	USD	7,890	Hedging	JP Morgan Chase New York	101
	19/04/2022	EUR	7,220	USD	7,925	Hedging	JP Morgan Chase New York	113
	19/04/2022	GBP	16,685	USD	21,829	Hedging	JP Morgan Chase New York	137
	19/04/2022	EUR	14,399	USD	15,995	Hedging	JP Morgan Chase New York	35
	19/04/2022	EUR	15,902	USD	17,762	Hedging	JP Morgan Chase New York	(58)
								USD 218,622
Threadneedle (Lux) - Credit Opportunities								
	19/04/2022	USD	2,114,701	EUR	1,920,212	Hedging	JP Morgan Chase New York	(20,669)
	19/04/2022	GBP	349,716	EUR	413,565	Hedging	JP Morgan Chase New York	(12)
	19/04/2022	GBP	9,391,745	EUR	11,106,434	Hedging	JP Morgan Chase New York	(329)
	19/04/2022	GBP	2,547,247	EUR	3,012,308	Hedging	JP Morgan Chase New York	(89)
	19/04/2022	GBP	1,753,207	EUR	2,073,297	Hedging	JP Morgan Chase New York	(61)
	19/04/2022	GBP	715	EUR	846	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	91,064	EUR	107,690	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	EUR	3,612	GBP	3,044	Hedging	JP Morgan Chase New York	13
	19/04/2022	EUR	17	GBP	14	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	8,520	GBP	7,164	Hedging	JP Morgan Chase New York	48
	19/04/2022	EUR	13,747	GBP	11,559	Hedging	JP Morgan Chase New York	78
	19/04/2022	GBP	444	EUR	528	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	EUR	12,560	GBP	10,616	Hedging	JP Morgan Chase New York	6
	19/04/2022	GBP	3,657	EUR	4,354	Hedging	JP Morgan Chase New York	(30)
	19/04/2022	GBP	542	EUR	647	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	EUR	22	GBP	19	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	3,433	GBP	2,856	Hedging	JP Morgan Chase New York	55
	19/04/2022	EUR	48	GBP	40	Hedging	JP Morgan Chase New York	1
	19/04/2022	GBP	9,725	EUR	11,670	Hedging	JP Morgan Chase New York	(169)
	19/04/2022	EUR	7	GBP	6	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	36,391	USD	40,085	Hedging	JP Morgan Chase New York	385
	19/04/2022	GBP	2,206	EUR	2,640	Hedging	JP Morgan Chase New York	(31)
	19/04/2022	GBP	408	EUR	488	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	EUR	14,057	GBP	11,718	Hedging	JP Morgan Chase New York	200
	19/04/2022	EUR	28	GBP	23	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Credit Opportunities								
<i>(continued)</i>								
	19/04/2022	GBP	364	EUR	437	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	GBP	793	EUR	952	Hedging	JP Morgan Chase New York	(14)
	19/04/2022	EUR	2	GBP	1	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	28,521	GBP	23,928	Hedging	JP Morgan Chase New York	226
	19/04/2022	GBP	67	EUR	79	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	EUR	18,781	USD	20,862	Hedging	JP Morgan Chase New York	41
	19/04/2022	EUR	132	GBP	111	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	527	GBP	446	Hedging	JP Morgan Chase New York	(1)
	07/04/2022	EUR	686,443	GBP	576,336	Trading	Lloyds	4,613
	07/04/2022	EUR	8,146,868	USD	9,000,000	Trading	Lloyds	59,638
	07/04/2022	USD	517,260	EUR	471,229	Trading	Lloyds	(6,429)
	07/04/2022	GBP	6,213,650	EUR	7,397,000	Trading	Lloyds	(45,972)
	07/04/2022	USD	1,163,230	EUR	1,056,500	Trading	Lloyds	(11,242)
	07/04/2022	EUR	685,140	USD	756,469	Trading	Barclays	5,391
	07/04/2022	EUR	743,555	GBP	624,879	Trading	Barclays	4,295
	07/04/2022	USD	2,000,000	EUR	1,805,726	Trading	Royal Bank of Scotland	(8,561)
	07/04/2022	EUR	455,117	USD	502,197	Trading	Barclays	3,853
	07/04/2022	USD	475,764	EUR	432,230	Trading	Royal Bank of Scotland	(4,717)
	07/04/2022	EUR	2,271,267	USD	2,500,000	Trading	Lloyds	24,816
	07/04/2022	EUR	619,947	GBP	516,501	Trading	Barclays	8,905
	07/04/2022	USD	7,296,180	EUR	6,627,946	Trading	Barclays	(71,728)
	07/04/2022	EUR	599,276	USD	657,820	Trading	Lloyds	8,172
	07/04/2022	GBP	3,869,480	EUR	4,584,816	Trading	Barclays	(7,047)
	07/04/2022	USD	1,231,521	EUR	1,115,177	Trading	Barclays	(8,555)
	07/04/2022	EUR	955,113	GBP	810,677	Trading	Barclays	(3,955)
	07/04/2022	EUR	1,105,147	USD	1,231,915	Trading	Royal Bank of Scotland	(1,831)
	07/04/2022	USD	394,690	EUR	355,644	Trading	Lloyds	(982)
	07/04/2022	USD	1,000,000	EUR	902,064	Trading	Lloyds	(3,481)
	07/04/2022	EUR	158,781,140	USD	176,280,378	Trading	JP Morgan Chase New York	378,769
	07/04/2022	EUR	231,982,624	GBP	192,510,711	Trading	JP Morgan Chase New York	4,234,866
	07/04/2022	GBP	969,798	EUR	1,176,736	Trading	Lloyds	(29,422)
	07/04/2022	GBP	780,380	EUR	939,504	Trading	Goldman Sachs	(16,280)
	07/04/2022	USD	1,213,431	EUR	1,113,076	Trading	Royal Bank of Scotland	(22,708)
	07/04/2022	EUR	3,182,808	USD	3,500,000	Trading	Lloyds	37,776
								EUR 4,507,807
Threadneedle (Lux) - Global Investment Grade Credit Opportunities								
	19/04/2022	CHF	902	EUR	873	Hedging	JP Morgan Chase New York	7
	19/04/2022	USD	977	EUR	887	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	GBP	711	EUR	841	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	979	EUR	889	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	GBP	712	EUR	842	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	986	EUR	895	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	GBP	717	EUR	848	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	979	EUR	889	Hedging	JP Morgan Chase New York	(10)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Global Investment Grade Credit Opportunities (continued)								
	19/04/2022	CHF	898	EUR	870	Hedging	JP Morgan Chase New York	7
	19/04/2022	GBP	707	EUR	836	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	984	EUR	894	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	GBP	716	EUR	846	Hedging	JP Morgan Chase New York	0
	19/04/2022	SEK	8,339	EUR	791	Hedging	JP Morgan Chase New York	13
	19/04/2022	NOK	8,387	EUR	842	Hedging	JP Morgan Chase New York	19
	19/04/2022	NOK	8,435	EUR	847	Hedging	JP Morgan Chase New York	19
	19/04/2022	GBP	34,726,539	EUR	41,066,704	Hedging	JP Morgan Chase New York	(1,218)
	19/04/2022	USD	986	EUR	895	Hedging	JP Morgan Chase New York	(10)
	19/04/2022	EUR	3,065,840	GBP	2,583,191	Hedging	JP Morgan Chase New York	11,124
	01/04/2022	USD	90,286	EUR	82,847	Trading	Citigroup Global Markets	(1,702)
	01/04/2022	EUR	362,124	USD	400,000	Trading	JP Morgan Chase New York	2,622
	01/04/2022	EUR	9,720,524	USD	10,920,599	Trading	Barclays	(94,420)
	01/04/2022	EUR	13,492,403	GBP	11,315,634	Trading	Barclays	102,093
	01/04/2022	GBP	1,032,720	EUR	1,238,192	Trading	JP Morgan Chase New York	(16,126)
	01/04/2022	USD	70,111	EUR	63,104	Trading	Citigroup Global Markets	(92)
	01/04/2022	GBP	250,000	EUR	303,786	Trading	JP Morgan Chase New York	(7,950)
	01/04/2022	GBP	52,634	EUR	63,874	Trading	Barclays	(1,590)
	01/04/2022	USD	300,000	EUR	273,026	Trading	JP Morgan Chase New York	(3,400)
	01/04/2022	GBP	250,000	EUR	297,015	Trading	Barclays	(1,178)
	01/04/2022	GBP	500,000	EUR	595,283	Trading	Barclays	(3,610)
	01/04/2022	EUR	68,679	USD	75,769	Trading	Barclays	581
	01/04/2022	EUR	181,728	USD	200,000	Trading	Barclays	1,977
	01/04/2022	EUR	56,178	GBP	46,946	Trading	Barclays	625
	03/05/2022	EUR	9,998,486	USD	11,135,971	Trading	Barclays	208
	03/05/2022	EUR	10,955,487	GBP	9,277,227	Trading	Barclays	(9,307)
	03/05/2022	USD	378,960	EUR	341,154	Trading	Barclays	(910)
								EUR (22,268)
Threadneedle (Lux) - Pan European Absolute Alpha								
	19/04/2022	USD	25,235	EUR	22,914	Hedging	JP Morgan Chase New York	(247)
	19/04/2022	GBP	308,516	EUR	364,843	Hedging	JP Morgan Chase New York	(11)
	19/04/2022	GBP	10,695,841	EUR	12,648,625	Hedging	JP Morgan Chase New York	(375)
	19/04/2022	GBP	714	EUR	844	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	72,533	EUR	70,253	Hedging	JP Morgan Chase New York	592
	19/04/2022	USD	632	EUR	570	Hedging	JP Morgan Chase New York	(2)
	19/04/2022	GBP	7,702	EUR	9,140	Hedging	JP Morgan Chase New York	(32)
	19/04/2022	GBP	267,304	EUR	317,210	Hedging	JP Morgan Chase New York	(1,111)
	19/04/2022	GBP	18	EUR	21	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	1,804	EUR	1,739	Hedging	JP Morgan Chase New York	22
	19/04/2022	EUR	125,004	GBP	104,703	Hedging	JP Morgan Chase New York	1,190
	19/04/2022	GBP	5,899	EUR	7,078	Hedging	JP Morgan Chase New York	(103)
	19/04/2022	USD	649	EUR	583	Hedging	JP Morgan Chase New York	0
	19/04/2022	GBP	6,585	EUR	7,764	Hedging	JP Morgan Chase New York	23

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Pan European Absolute Alpha								
<i>(continued)</i>	19/04/2022	GBP	282,043	EUR	332,541	Hedging	JP Morgan Chase New York	986
	19/04/2022	GBP	19	EUR	22	Hedging	JP Morgan Chase New York	0
	19/04/2022	CHF	1,843	EUR	1,785	Hedging	JP Morgan Chase New York	15
								EUR 947
Threadneedle (Lux) - American Extended Alpha								
	19/04/2022	EUR	2,160,688	USD	2,379,533	Hedging	JP Morgan Chase New York	25,892
	19/04/2022	EUR	8,831	USD	9,725	Hedging	JP Morgan Chase New York	106
	19/04/2022	EUR	3,331	USD	3,668	Hedging	JP Morgan Chase New York	40
	19/04/2022	USD	475	EUR	432	Hedging	JP Morgan Chase New York	(6)
	19/04/2022	EUR	760	USD	835	Hedging	JP Morgan Chase New York	11
	19/04/2022	EUR	99,987	USD	110,533	Hedging	JP Morgan Chase New York	779
	19/04/2022	EUR	409	USD	452	Hedging	JP Morgan Chase New York	3
	19/04/2022	EUR	154	USD	170	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	51,494	USD	56,975	Hedging	JP Morgan Chase New York	351
	19/04/2022	EUR	210	USD	233	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	79	USD	88	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	132,837	EUR	120,852	Hedging	JP Morgan Chase New York	(1,703)
	19/04/2022	EUR	45,350	USD	50,506	Hedging	JP Morgan Chase New York	(19)
								USD 25,457
Threadneedle (Lux) - Global Extended Alpha								
	19/04/2022	EUR	930,660	USD	1,024,922	Hedging	JP Morgan Chase New York	11,151
	19/04/2022	EUR	198,791	USD	218,925	Hedging	JP Morgan Chase New York	2,382
	19/04/2022	USD	3,025	EUR	2,754	Hedging	JP Morgan Chase New York	(40)
	19/04/2022	EUR	43,090	USD	47,635	Hedging	JP Morgan Chase New York	336
	19/04/2022	EUR	9,216	USD	10,188	Hedging	JP Morgan Chase New York	72
	19/04/2022	EUR	20,516	USD	22,752	Hedging	JP Morgan Chase New York	88
	19/04/2022	EUR	4,392	USD	4,871	Hedging	JP Morgan Chase New York	19
	19/04/2022	EUR	22,975	USD	25,304	Hedging	JP Morgan Chase New York	273
	19/04/2022	EUR	4,889	USD	5,385	Hedging	JP Morgan Chase New York	58
								USD 14,339
Threadneedle (Lux) - Enhanced Commodities								
	19/04/2022	EUR	4,072,735	USD	4,485,242	Hedging	JP Morgan Chase New York	48,804
	19/04/2022	CHF	2,031,246	USD	2,167,215	Hedging	JP Morgan Chase New York	41,465
	19/04/2022	GBP	1,051,211	USD	1,369,454	Hedging	JP Morgan Chase New York	14,446
	19/04/2022	EUR	1,807,315	USD	1,990,368	Hedging	JP Morgan Chase New York	21,657
	19/04/2022	EUR	8,657,886	USD	9,534,800	Hedging	JP Morgan Chase New York	103,747
	19/04/2022	GBP	62,692,930	USD	81,672,588	Hedging	JP Morgan Chase New York	861,526
	19/04/2022	SGD	11,028,411	USD	8,071,203	Hedging	JP Morgan Chase New York	77,028
	19/04/2022	GBP	5,234,559	USD	6,819,269	Hedging	JP Morgan Chase New York	71,933
	19/04/2022	EUR	203,392	USD	223,993	Hedging	JP Morgan Chase New York	2,437

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Enhanced Commodities								
<i>(continued)</i>								
	19/04/2022	CHF	1,176	USD	1,254	Hedging	JP Morgan Chase New York	24
	19/04/2022	EUR	17,220	USD	18,929	Hedging	JP Morgan Chase New York	241
	19/04/2022	USD	61,586	GBP	(47,205)	Hedging	JP Morgan Chase New York	(559)
	19/04/2022	EUR	20,111	USD	22,106	Hedging	JP Morgan Chase New York	282
	19/04/2022	EUR	2,198	USD	2,417	Hedging	JP Morgan Chase New York	31
	19/04/2022	USD	2,032	GBP	1,557	Hedging	JP Morgan Chase New York	(18)
	19/04/2022	SGD	438,757	USD	321,677	Hedging	JP Morgan Chase New York	2,494
	19/04/2022	GBP	114,381	USD	149,226	Hedging	JP Morgan Chase New York	1,355
	19/04/2022	USD	2,037	EUR	1,854	Hedging	JP Morgan Chase New York	(27)
	19/04/2022	GBP	54,806	USD	71,606	Hedging	JP Morgan Chase New York	545
	19/04/2022	USD	57,847	EUR	52,657	Hedging	JP Morgan Chase New York	(774)
	19/04/2022	EUR	191,219	USD	210,066	Hedging	JP Morgan Chase New York	2,812
	19/04/2022	USD	2,146,727	GBP	1,643,075	Hedging	JP Morgan Chase New York	(16,354)
	19/04/2022	SGD	902,232	USD	660,426	Hedging	JP Morgan Chase New York	6,179
	19/04/2022	USD	324,429	GBP	248,313	Hedging	JP Morgan Chase New York	(2,472)
	19/04/2022	USD	62,876	EUR	57,300	Hedging	JP Morgan Chase New York	(914)
	19/04/2022	USD	30,692	CHF	28,840	Hedging	JP Morgan Chase New York	(666)
	19/04/2022	USD	18,586	GBP	14,256	Hedging	JP Morgan Chase New York	(182)
	19/04/2022	USD	28,106	EUR	25,614	Hedging	JP Morgan Chase New York	(409)
	19/04/2022	USD	133,057	EUR	121,257	Hedging	JP Morgan Chase New York	(1,934)
	19/04/2022	USD	1,159,638	GBP	889,490	Hedging	JP Morgan Chase New York	(11,361)
	19/04/2022	USD	119,909	SGD	163,344	Hedging	JP Morgan Chase New York	(776)
	19/04/2022	USD	98,944	GBP	75,894	Hedging	JP Morgan Chase New York	(969)
	19/04/2022	USD	3,125	EUR	2,848	Hedging	JP Morgan Chase New York	(45)
	19/04/2022	USD	18	CHF	17	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	51,375	EUR	46,473	Hedging	JP Morgan Chase New York	(362)
	19/04/2022	USD	24,552	CHF	23,080	Hedging	JP Morgan Chase New York	(544)
	19/04/2022	USD	15,780	GBP	11,979	Hedging	JP Morgan Chase New York	9
	19/04/2022	USD	22,319	EUR	20,190	Hedging	JP Morgan Chase New York	(157)
	19/04/2022	USD	111,144	EUR	100,539	Hedging	JP Morgan Chase New York	(783)
	19/04/2022	USD	908,093	GBP	689,377	Hedging	JP Morgan Chase New York	541
	19/04/2022	USD	102,511	SGD	138,990	Hedging	JP Morgan Chase New York	(181)
	19/04/2022	USD	75,856	GBP	57,586	Hedging	JP Morgan Chase New York	45
	19/04/2022	USD	2,555	EUR	2,311	Hedging	JP Morgan Chase New York	(18)
	19/04/2022	USD	14	CHF	13	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	50,882	EUR	46,241	Hedging	JP Morgan Chase New York	(596)
	19/04/2022	USD	121,831	GBP	93,046	Hedging	JP Morgan Chase New York	(662)
	19/04/2022	USD	20,093	EUR	18,261	Hedging	JP Morgan Chase New York	(236)
	19/04/2022	EUR	1,000	USD	1,100	Hedging	JP Morgan Chase New York	13
	19/04/2022	USD	17,969	GBP	13,724	Hedging	JP Morgan Chase New York	(98)
	19/04/2022	SGD	452,242	USD	332,383	Hedging	JP Morgan Chase New York	1,752
	19/04/2022	USD	346,538	GBP	264,660	Hedging	JP Morgan Chase New York	(1,882)
	19/04/2022	EUR	113,272	USD	125,618	Hedging	JP Morgan Chase New York	485
	19/04/2022	CHF	57,034	USD	60,977	Hedging	JP Morgan Chase New York	1,040
	19/04/2022	GBP	27,295	USD	35,909	Hedging	JP Morgan Chase New York	24
	19/04/2022	EUR	49,195	USD	54,557	Hedging	JP Morgan Chase New York	210

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Enhanced Commodities								
<i>(continued)</i>								
	19/04/2022	EUR	248,337	USD	275,403	Hedging	JP Morgan Chase New York	1,062
	19/04/2022	GBP	1,727,423	USD	2,272,598	Hedging	JP Morgan Chase New York	1,523
	19/04/2022	SGD	363,220	USD	268,120	Hedging	JP Morgan Chase New York	241
	19/04/2022	GBP	136,636	USD	179,758	Hedging	JP Morgan Chase New York	120
	19/04/2022	EUR	5,704	USD	6,325	Hedging	JP Morgan Chase New York	24
	19/04/2022	CHF	33	USD	35	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	106,199	EUR	95,507	Hedging	JP Morgan Chase New York	(126)
	19/04/2022	USD	526	GBP	400	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	11,483	EUR	10,327	Hedging	JP Morgan Chase New York	(14)
	19/04/2022	USD	34,994	EUR	31,471	Hedging	JP Morgan Chase New York	(42)
	19/04/2022	USD	20,244	GBP	15,388	Hedging	JP Morgan Chase New York	(15)
	19/04/2022	USD	133,149	SGD	180,297	Hedging	JP Morgan Chase New York	(62)
	19/04/2022	USD	161,775	GBP	122,972	Hedging	JP Morgan Chase New York	(116)
	19/04/2022	USD	133,775	EUR	120,978	Hedging	JP Morgan Chase New York	(906)
	19/04/2022	GBP	100	USD	132	Hedging	JP Morgan Chase New York	0
	19/04/2022	EUR	36,578	USD	40,448	Hedging	JP Morgan Chase New York	274
	19/04/2022	EUR	3,311	USD	3,661	Hedging	JP Morgan Chase New York	25
	19/04/2022	GBP	621	USD	818	Hedging	JP Morgan Chase New York	0
	19/04/2022	SGD	177,081	USD	130,568	Hedging	JP Morgan Chase New York	267
	19/04/2022	USD	20,093	GBP	15,259	Hedging	JP Morgan Chase New York	4
	19/04/2022	USD	71,619	EUR	64,764	Hedging	JP Morgan Chase New York	(481)
	19/04/2022	CHF	39,950	USD	42,962	Hedging	JP Morgan Chase New York	478
	19/04/2022	USD	22,824	GBP	17,287	Hedging	JP Morgan Chase New York	65
	19/04/2022	USD	1,659	EUR	1,500	Hedging	JP Morgan Chase New York	(11)
	19/04/2022	GBP	1,020	USD	1,347	Hedging	JP Morgan Chase New York	(4)
	19/04/2022	SGD	378,075	USD	278,965	Hedging	JP Morgan Chase New York	372
	19/04/2022	GBP	123,397	USD	162,916	Hedging	JP Morgan Chase New York	(467)
	19/04/2022	EUR	780	USD	860	Hedging	JP Morgan Chase New York	8
	19/04/2022	GBP	400	USD	530	Hedging	JP Morgan Chase New York	(4)
	19/04/2022	EUR	6,240	USD	6,883	Hedging	JP Morgan Chase New York	64
	19/04/2022	USD	1,518	EUR	1,376	Hedging	JP Morgan Chase New York	(14)
	19/04/2022	USD	4,493	GBP	3,389	Hedging	JP Morgan Chase New York	31
	19/04/2022	SGD	221,572	USD	163,183	Hedging	JP Morgan Chase New York	523
	19/04/2022	GBP	82,862	USD	109,856	Hedging	JP Morgan Chase New York	(770)
	19/04/2022	EUR	127,031	USD	139,551	Hedging	JP Morgan Chase New York	1,869
	19/04/2022	CHF	69,599	USD	74,616	Hedging	JP Morgan Chase New York	1,063
	19/04/2022	GBP	32,472	USD	42,810	Hedging	JP Morgan Chase New York	(61)
	19/04/2022	EUR	60,702	USD	66,684	Hedging	JP Morgan Chase New York	893
	19/04/2022	EUR	299,568	USD	329,093	Hedging	JP Morgan Chase New York	4,407
	19/04/2022	GBP	2,084,512	USD	2,748,135	Hedging	JP Morgan Chase New York	(3,913)
	19/04/2022	SGD	450,676	USD	331,970	Hedging	JP Morgan Chase New York	1,008
	19/04/2022	GBP	165,136	USD	217,709	Hedging	JP Morgan Chase New York	(310)
	19/04/2022	EUR	6,901	USD	7,581	Hedging	JP Morgan Chase New York	102
	19/04/2022	CHF	40	USD	43	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	8,454	USD	9,307	Hedging	JP Morgan Chase New York	104
	19/04/2022	GBP	54,210	USD	71,615	Hedging	JP Morgan Chase New York	(248)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Enhanced Commodities								
<i>(continued)</i>								
	19/04/2022	EUR	4,990	USD	5,494	Hedging	JP Morgan Chase New York	62
	19/04/2022	USD	1,391,648	EUR	1,264,086	Hedging	JP Morgan Chase New York	(15,610)
	19/04/2022	GBP	266	USD	352	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	SGD	694,549	USD	511,551	Hedging	JP Morgan Chase New York	1,610
	19/04/2022	GBP	102,805	USD	135,812	Hedging	JP Morgan Chase New York	(471)
	19/04/2022	EUR	26,797	USD	29,517	Hedging	JP Morgan Chase New York	315
	19/04/2022	GBP	3,000	USD	3,955	Hedging	JP Morgan Chase New York	(5)
	19/04/2022	EUR	33,000	USD	36,349	Hedging	JP Morgan Chase New York	388
	19/04/2022	USD	68,672	EUR	62,345	Hedging	JP Morgan Chase New York	(733)
	19/04/2022	USD	2,745,368	GBP	2,082,580	Hedging	JP Morgan Chase New York	3,689
	19/04/2022	SGD	659,952	USD	486,083	Hedging	JP Morgan Chase New York	1,516
	19/04/2022	GBP	7,902	USD	10,417	Hedging	JP Morgan Chase New York	(14)
	19/04/2022	EUR	41,037	USD	45,106	Hedging	JP Morgan Chase New York	579
	19/04/2022	GBP	10,498	USD	13,849	Hedging	JP Morgan Chase New York	(28)
	19/04/2022	EUR	10,358	USD	11,385	Hedging	JP Morgan Chase New York	146
	19/04/2022	USD	129,948	EUR	118,224	Hedging	JP Morgan Chase New York	(1,666)
	19/04/2022	USD	90,320	GBP	68,466	Hedging	JP Morgan Chase New York	185
	19/04/2022	SGD	799,143	USD	588,331	Hedging	JP Morgan Chase New York	2,108
	19/04/2022	GBP	106,742	USD	140,813	Hedging	JP Morgan Chase New York	(289)
	19/04/2022	USD	185	EUR	169	Hedging	JP Morgan Chase New York	(3)
	19/04/2022	GBP	2,841	USD	3,717	Hedging	JP Morgan Chase New York	23
	19/04/2022	EUR	47	USD	51	Hedging	JP Morgan Chase New York	1
	19/04/2022	EUR	5,000	USD	5,488	Hedging	JP Morgan Chase New York	78
	19/04/2022	USD	181,768	GBP	138,935	Hedging	JP Morgan Chase New York	(1,138)
	19/04/2022	SGD	1,064,937	USD	782,256	Hedging	JP Morgan Chase New York	4,561
	19/04/2022	GBP	84,410	USD	110,433	Hedging	JP Morgan Chase New York	691
	19/04/2022	USD	87,393	EUR	79,349	Hedging	JP Morgan Chase New York	(943)
	19/04/2022	USD	46,082	CHF	43,008	Hedging	JP Morgan Chase New York	(683)
	19/04/2022	USD	27,430	GBP	20,934	Hedging	JP Morgan Chase New York	(129)
	19/04/2022	USD	41,790	EUR	37,943	Hedging	JP Morgan Chase New York	(451)
	19/04/2022	USD	167,670	EUR	152,236	Hedging	JP Morgan Chase New York	(1,809)
	19/04/2022	USD	1,584,626	GBP	1,209,322	Hedging	JP Morgan Chase New York	(7,426)
	19/04/2022	USD	238,136	SGD	323,848	Hedging	JP Morgan Chase New York	(1,136)
	19/04/2022	USD	138,450	GBP	105,660	Hedging	JP Morgan Chase New York	(649)
	19/04/2022	USD	4,612	EUR	4,187	Hedging	JP Morgan Chase New York	(50)
	19/04/2022	USD	26	CHF	24	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	13,112	EUR	11,804	Hedging	JP Morgan Chase New York	(29)
	19/04/2022	GBP	1,500	USD	1,970	Hedging	JP Morgan Chase New York	5
	19/04/2022	USD	7,706	EUR	6,938	Hedging	JP Morgan Chase New York	(17)
	19/04/2022	USD	241	GBP	183	Hedging	JP Morgan Chase New York	(1)
	19/04/2022	SGD	443,607	USD	327,160	Hedging	JP Morgan Chase New York	595
	19/04/2022	GBP	104,267	USD	136,947	Hedging	JP Morgan Chase New York	318
	19/04/2022	USD	73,215	EUR	65,741	Hedging	JP Morgan Chase New York	27
	19/04/2022	USD	38,673	CHF	35,880	Hedging	JP Morgan Chase New York	(341)
	19/04/2022	USD	23,014	GBP	17,537	Hedging	JP Morgan Chase New York	(73)
	19/04/2022	USD	35,019	EUR	31,444	Hedging	JP Morgan Chase New York	13

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Portfolio	Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the portfolio base currency
Threadneedle (Lux) - Enhanced Commodities								
<i>(continued)</i>								
	19/04/2022	USD	141,991	EUR	127,497	Hedging	JP Morgan Chase New York	52
	19/04/2022	USD	1,332,225	GBP	1,015,172	Hedging	JP Morgan Chase New York	(4,230)
	19/04/2022	USD	210,687	SGD	285,344	Hedging	JP Morgan Chase New York	(136)
	19/04/2022	USD	117,476	GBP	89,518	Hedging	JP Morgan Chase New York	(373)
	19/04/2022	USD	3,883	EUR	3,487	Hedging	JP Morgan Chase New York	1
	19/04/2022	USD	22	CHF	20	Hedging	JP Morgan Chase New York	0
	19/04/2022	USD	55,677	EUR	49,848	Hedging	JP Morgan Chase New York	182
	19/04/2022	USD	3,993	GBP	3,031	Hedging	JP Morgan Chase New York	2
	19/04/2022	EUR	2,490	USD	2,781	Hedging	JP Morgan Chase New York	(9)
	19/04/2022	GBP	28,487	USD	37,524	Hedging	JP Morgan Chase New York	(22)
	19/04/2022	USD	321,457	SGD	434,843	Hedging	JP Morgan Chase New York	177
	19/04/2022	USD	31,872	GBP	24,196	Hedging	JP Morgan Chase New York	19
	19/04/2022	EUR	90,128	USD	100,744	Hedging	JP Morgan Chase New York	(407)
	19/04/2022	CHF	48,637	USD	52,692	Hedging	JP Morgan Chase New York	193
	19/04/2022	GBP	23,984	USD	31,507	Hedging	JP Morgan Chase New York	68
	19/04/2022	EUR	43,046	USD	48,117	Hedging	JP Morgan Chase New York	(194)
	19/04/2022	EUR	175,484	USD	196,154	Hedging	JP Morgan Chase New York	(792)
	19/04/2022	GBP	1,387,442	USD	1,822,619	Hedging	JP Morgan Chase New York	3,924
	19/04/2022	SGD	402,206	USD	297,359	Hedging	JP Morgan Chase New York	(193)
	19/04/2022	GBP	124,793	USD	163,934	Hedging	JP Morgan Chase New York	353
	19/04/2022	EUR	4,798	USD	5,363	Hedging	JP Morgan Chase New York	(22)
	19/04/2022	CHF	28	USD	30	Hedging	JP Morgan Chase New York	0
								USD 1,206,919

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

As at March 31, 2022, Threadneedle (Lux) - Global Corporate Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value USD	% of Net Assets
CDS	JPMorgan	Airbus SE	Sell	EUR	1,300,000	20/06/2025	24,119	0.00
CDS	Goldman Sachs	Lloyds Banking Group	Buy	EUR	3,300,000	20/12/2026	20,950	0.00
CDS	Goldman Sachs	Anglo American plc	Sell	EUR	1,770,000	20/12/2026	354,086	0.06
CDS	Barclays	Banco BPM SPA	Buy	EUR	74,000	20/06/2022	(653)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	150,000	20/06/2022	(1,324)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	295,000	20/06/2022	(2,604)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	185,000	20/06/2022	(1,633)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	55,000	20/06/2022	(313)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	55,000	20/06/2022	(313)	(0.00)
CDS	Barclays	Banca BPM SPA	Buy	EUR	146,000	20/06/2022	(1,289)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	60,000	20/06/2022	(342)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	80,000	20/06/2022	(456)	(0.00)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	580,000	20/12/2023	(34,251)	(0.01)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	200,000	20/12/2023	(11,811)	(0.00)
CDS	Goldman Sachs	Banco Commercial Portugues SA	Buy	EUR	50,000	20/12/2023	(285)	(0.00)
CDS	JPMorgan	Glencore International	Sell	EUR	1,100,000	20/06/2026	190,924	0.03
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	17,825,000	20/12/2026	(1,570,384)	(0.29)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	17,750,000	20/12/2026	(313,485)	(0.06)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	20,000,000	20/12/2026	(353,222)	(0.06)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	20,000,000	20/12/2026	353,222	0.05
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	2,000,000	20/12/2026	(57,034)	(0.01)
CDS	JPMorgan	Telia Co AB	Buy	EUR	2,500,000	20/12/2026	(75,950)	(0.01)
CDS	JPMorgan	Swedbank AB	Buy	EUR	2,330,000	20/12/2026	(70,292)	(0.01)
CDS	Barclays	Standard Chartered plc	Buy	EUR	4,740,000	20/12/2026	(71,793)	(0.01)
CDS	Goldman Sachs	Banco Bilbao Vizcaya	Buy	EUR	1,200,000	20/12/2026	(8,757)	(0.00)
CDS	JPMorgan	SSE plc	Buy	EUR	1,400,000	20/12/2026	(29,613)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	17,750,000	20/12/2026	313,485	0.06
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	17,750,000	20/06/2027	(268,632)	(0.05)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	17,825,000	20/06/2027	(1,439,861)	(0.26)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	17,825,000	20/12/2026	1,570,384	0.29
							USD (1,487,127)	(0.29)

As at March 31, 2022, Threadneedle (Lux) - European Corporate Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	2,950,000	20/06/2027	(214,168)	(0.17)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	2,950,000	20/12/2026	233,582	0.18
CDS	JPMorgan	Glencore International	Sell	EUR	400,000	20/06/2026	62,398	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	21,830,000	20/12/2026	(346,508)	(0.27)

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	2,950,000	20/12/2026	(233,583)	(0.19)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	4,500,000	20/12/2026	71,429	0.06
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	4,500,000	20/12/2026	71,429	0.06
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	3,300,000	20/12/2026	(52,381)	(0.04)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	3,000,000	20/12/2026	(47,619)	(0.04)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	14,930,000	20/06/2027	(203,077)	(0.16)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	14,930,000	20/12/2026	236,984	0.19
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	4,200,000	20/12/2026	66,667	0.05
							EUR (354,847)	(0.28)

As at March 31, 2022, Threadneedle (Lux) - European Short-Term High Yield Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Goldman Sachs	Cellnex Telecom SA	Sell	EUR	300,000	20/06/2022	3,141	0.00
CDS	JPMorgan	ITRAXX Europe Crossover Series 31	Sell	EUR	933,340	20/06/2022	6,969	0.01
							EUR 10,110	0.01

As at March 31, 2022, Threadneedle (Lux) - European Strategic Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	325,000	20/12/2023	(17,249)	(0.01)
CDS	JPMorgan	Airbus SE	Sell	EUR	900,000	20/06/2025	15,007	0.01
CDS	Goldman Sachs	Barclays plc	Buy	EUR	1,700,000	20/12/2026	25,090	0.01
CDS	Goldman Sachs	Lloyds Banking Group	Buy	EUR	1,700,000	20/12/2026	9,700	0.01
CDS	Barclays	Banco BPM SPA	Buy	EUR	61,000	20/06/2022	(484)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	120,000	20/06/2022	(952)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	245,000	20/06/2022	(1,943)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	150,000	20/06/2022	(1,190)	(0.00)
CDS	Barclays	Coöperatieve Rabobank U.A.	Buy	EUR	900,000	20/12/2026	1,728	0.00
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	165,000	20/06/2022	(845)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	165,000	20/06/2022	(845)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	124,000	20/06/2022	(984)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	165,000	20/06/2022	(845)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Sell	EUR	235,000	20/06/2022	(1,203)	(0.00)
CDS	JPMorgan	Glencore International	Sell	EUR	600,000	20/06/2026	93,596	0.05
CDS	JPMorgan	General Motors Company	Buy	USD	800,000	20/06/2023	(37,283)	(0.02)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	22,600,000	20/12/2026	(1,789,477)	(0.96)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	35,520,000	20/12/2026	(563,809)	(0.30)

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	4,000,000	20/12/2026	63,492	0.03
CDS	Morgan Stanley	ITRAXX FINUB 36	Buy	EUR	4,340,000	20/12/2026	78,749	0.04
CDS	Morgan Stanley	CDX.NA.IG.37	Buy	USD	17,730,000	20/12/2026	(273,748)	(0.15)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	8,700,000	20/12/2026	138,095	0.07
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	6,000,000	20/12/2026	95,238	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	5,800,000	20/12/2026	92,063	0.05
CDS	Morgan Stanley	TRAXX Europe Crossover Series 36	Sell	EUR	1,700,000	20/12/2026	134,607	0.07
CDS	Goldman Sachs	Fortum OYJ	Buy	EUR	1,100,000	20/12/2026	29,593	0.02
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	1,750,000	20/12/2026	(44,852)	(0.02)
CDS	JPMorgan	Electricite DE	Buy	EUR	1,300,000	20/12/2026	(7,753)	(0.00)
CDS	JPMorgan	Diamler AG	Buy	EUR	537,500	20/12/2026	(8,789)	(0.00)
CDS	JPMorgan	Tesco plc	Buy	EUR	2,200,000	20/12/2026	(32,753)	(0.02)
CDS	Barclays	Standard Chartered plc	Buy	EUR	2,190,000	20/12/2026	(29,812)	(0.02)
CDS	JPMorgan	Telia Co AB	Buy	EUR	1,700,000	20/12/2026	(46,417)	(0.02)
CDS	JPMorgan	Swedbank AB	Buy	EUR	2,160,000	20/12/2026	(58,566)	(0.03)
CDS	Goldman Sachs	Banco Bilbao Vizcaya	Buy	EUR	800,000	20/12/2026	(5,247)	(0.00)
CDS	Morgan Stanley	TRAXX Europe Crossover Series 36	Buy	EUR	5,000,000	20/12/2026	(395,902)	(0.21)
CDS	Morgan Stanley	CDX.NA.IG.37	Sell	USD	6,200,000	20/12/2026	95,727	0.05
CDS	JPMorgan	SSE plc	Buy	EUR	1,870,000	20/12/2026	(35,549)	(0.02)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	3,730,000	20/12/2026	59,206	0.03
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	7,290,000	20/06/2027	(99,158)	(0.05)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	7,290,000	20/12/2026	115,714	0.06
CDS	Morgan Stanley	TRAXX Europe Crossover Series 37	Buy	EUR	25,900,000	20/06/2027	(1,880,322)	(1.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	25,900,000	20/12/2026	2,050,772	1.10
CDS	Morgan Stanley	TRAXX Europe Crossover Series 36	Sell	EUR	4,340,000	20/12/2026	(78,748)	(0.04)
CDS	Morgan Stanley	ITRAXX FINUB 37	Buy	EUR	4,340,000	20/06/2027	114,399	0.06
CDS	Morgan Stanley	CDX.NA.IG.38	Buy	USD	11,530,000	20/06/2027	(166,254)	(0.09)
CDS	Morgan Stanley	CDX.NA.IG.37	Sell	USD	11,530,000	20/12/2026	178,021	0.10
CDS	Morgan Stanley	CDX.NA.IG.38	Sell	USD	11,530,000	20/06/2027	166,255	0.08
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Sell	EUR	7,290,000	20/06/2027	99,158	0.05
							EUR (1,924,769)	(1.03)

As at March 31, 2022, Threadneedle (Lux) - Global Dynamic Real Return had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value USD	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	3,600,000	20/12/2026	317,160	0.71
CDS	Morgan Stanley	CDX.NA.IG.37	Sell	USD	3,340,000	20/12/2026	57,378	0.13

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value USD	% of Net Assets
CDS	Morgan Stanley	CDX.NA.IG.38	Sell	USD	3,340,000	20/06/2027	53,586	0.12
CDS	Morgan Stanley	TRAXX Europe Crossover Series 37	Sell	EUR	3,600,000	20/06/2027	290,799	0.65
CDS	Morgan Stanley	CDX.NA.IG.37	Buy	USD	3,340,000	20/12/2026	(57,378)	(0.13)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	3,600,000	20/12/2026	(317,160)	(0.72)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	800,000	20/06/2027	(64,622)	(0.14)
							USD 279,763	0.62

As at March 31, 2022, Threadneedle (Lux) - Global Multi Asset Income had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value USD	% of Net Assets
CDS	Barclays	Banco BPM SPA	Buy	EUR	100,000	20/12/2023	(9,001)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	255,000	20/12/2026	(22,466)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	2,250,000	20/12/2026	(39,738)	(0.02)
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	70,000	20/12/2026	(1,996)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	870,000	20/12/2026	15,365	0.01
CDS	JPMorgan	Telia Co AB	Buy	EUR	90,000	20/12/2026	(2,734)	(0.00)
CDS	Barclays	Standard Chartered plc	Buy	EUR	130,000	20/12/2026	(1,969)	(0.00)
CDS	Goldman Sachs	Barclays plc	Buy	EUR	80,000	20/12/2026	1,314	0.00
CDS	Goldman Sachs	Anglo American plc	Sell	EUR	40,000	20/12/2026	8,002	0.00
CDS	JPMorgan	SSE plc	Buy	EUR	70,000	20/12/2026	(1,481)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	800,000	20/12/2026	14,129	0.01
CDS	Morgan Stanley	CDX.NA.IG.37	Buy	USD	1,000,000	20/12/2026	(17,179)	(0.02)
CDS	Morgan Stanley	CDX.NA.IG.37	Sell	USD	400,000	20/12/2026	6,872	0.00
CDS	Morgan Stanley	CDX.NA.IG.37	Sell	USD	600,000	20/12/2026	10,307	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	880,000	20/12/2026	15,542	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	880,000	20/06/2027	(13,318)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	255,000	20/06/2027	(20,598)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	255,000	20/12/2026	22,465	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	570,000	20/12/2026	10,067	0.01
							USD (26,417)	(0.02)

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

As at March 31, 2022, Threadneedle (Lux) - American Absolute Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Bank of America Merrill Lynch	North America Equity Basket	Pay performance of the underlying basket of 16 equities and receive US-1M-LIBOR.	USD	3,018,372	20/04/2023	(32,644)	(0.13)
TRS	UBS	North America Equity Basket	Pay US-1M-LIBOR +0.30% and receive performance of the underlying basket of 13 equities. Pay performance of the underlying basket of 42 equities and receive US-1M-LIBOR.	USD	9,302,106	26/06/2023	(107,980)	(0.44)
							USD (140,624)	(0.57)

As at March 31, 2022, Threadneedle (Lux) - Credit Opportunities had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Barclays	Banco BPM SPA	Buy	EUR	100,000	20/06/2022	(793)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	2,855,000	20/06/2022	(22,646)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	5,810,000	20/06/2022	(46,086)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	3,645,000	20/06/2022	(28,913)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	1,477,000	20/06/2022	(11,716)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	3,765,000	20/06/2022	(19,273)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	3,765,000	20/06/2022	(19,273)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	3,765,000	20/06/2022	(19,273)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	2,853,000	20/06/2022	(22,631)	(0.00)
CDS	JPMorgan	BCP Finance Bank	Buy	EUR	5,185,000	20/06/2022	(26,542)	(0.00)
CDS	JPMorgan	General Motors Company	Buy	USD	21,150,000	20/12/2022	(601,867)	(0.06)
CDS	JPMorgan	Henkel AG & Co	Buy	EUR	17,700,000	20/12/2026	(585,477)	(0.06)
CDS	Goldman Sachs	Arcelormittal	Buy	EUR	7,500,000	20/12/2023	(562,146)	(0.06)
CDS	Goldman Sachs	Barclays plc	Buy	EUR	5,690,000	20/12/2026	83,976	0.01
CDS	Goldman Sachs	Coöperatieve Rabobank U.A.	Buy	EUR	14,200,000	20/12/2026	27,272	0.00
CDS	Goldman Sachs	Lloyds Banking Group	Buy	EUR	10,220,000	20/12/2026	(202,936)	(0.02)
CDS	Goldman Sachs	Lloyds Banking Group	Buy	EUR	24,700,000	20/12/2026	140,930	0.01
CDS	Goldman Sachs	Barclays plc	Buy	EUR	9,830,000	20/12/2026	(120,894)	(0.01)
CDS	Goldman Sachs	Anglo American plc	Sell	EUR	4,000,000	20/12/2026	719,178	0.07
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	179,150,000	20/12/2026	(14,185,167)	(1.45)
CDS	Barclays	Banco BPM SPA	Buy	EUR	1,000,000	20/06/2022	(7,932)	(0.00)
CDS	JPMorgan	Airbus SE	Sell	EUR	3,950,000	20/06/2025	65,864	0.01
CDS	JPMorgan	Banco Commercial Portugues	Buy	EUR	500,000	20/06/2022	(2,560)	(0.00)
CDS	Barclays	Coöperatieve Rabobank U.A.	Buy	EUR	4,600,000	20/12/2026	8,834	0.00
CDS	Barclays	Banco BPM SPA	Buy	EUR	400,000	20/06/2022	(3,173)	(0.00)
CDS	JPMorgan	General Motors Company	Buy	USD	600,000	20/12/2022	(17,074)	(0.00)
CDS	JPMorgan	Banco Commercial Portugues	Buy	EUR	900,000	20/06/2022	(4,607)	(0.00)
CDS	JPMorgan	General Motors Company	Buy	USD	1,200,000	20/12/2022	(34,148)	(0.00)

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	97,450,000	20/12/2026	(1,546,825)	(0.16)
CDS	Morgan Stanley	ITRAXX FINSR 36	Buy	EUR	22,180,000	20/12/2026	(265,224)	(0.03)
CDS	Morgan Stanley	ITRAXX FINUB 36	Buy	EUR	25,090,000	20/12/2026	455,258	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	4,400,000	20/12/2026	(69,841)	(0.01)
CDS	Morgan Stanley	CDX.NA.IG.37	Buy	USD	301,650,000	20/12/2026	(4,657,429)	(0.47)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	64,800,000	20/12/2026	1,028,571	0.10
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	64,800,000	20/12/2026	(1,028,571)	(0.10)
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	16,100,000	20/12/2026	(412,640)	(0.04)
CDS	JPMorgan	Electricite DE	Buy	EUR	6,250,000	20/12/2026	(37,273)	(0.00)
CDS	JPMorgan	Bayerische Motoren Werke AG	Buy	EUR	10,860,000	20/12/2026	(206,912)	(0.02)
CDS	JPMorgan	Diamler AG	Buy	EUR	19,355,000	20/12/2026	(316,498)	(0.03)
CDS	JPMorgan	Tesco plc	Buy	EUR	16,700,000	20/12/2026	(248,628)	(0.03)
CDS	JPMorgan	Telia Co AB	Buy	EUR	15,800,000	20/12/2026	(431,406)	(0.04)
CDS	Barclays	Standard Chartered plc	Buy	EUR	13,500,000	20/12/2026	(183,773)	(0.02)
CDS	JPMorgan	Swedbank AB	Buy	EUR	18,560,000	20/12/2026	(503,232)	(0.05)
CDS	Goldman Sachs	HSBC Holdings	Buy	EUR	4,115,000	20/12/2026	(67,720)	(0.01)
CDS	Bank of America Merrill Lynch	ING Groep NV	Buy	EUR	7,500,000	20/12/2026	32,965	0.00
CDS	Goldman Sachs	HSBC Holdings	Buy	EUR	22,210,000	20/12/2026	154,197	0.02
CDS	Barclays	Natwest Group	Buy	EUR	10,540,000	20/12/2026	98,990	0.01
CDS	Citigroup Global Markets	Westpac banking Corp.	Buy	USD	23,030,000	20/12/2026	(498,850)	(0.05)
CDS	Goldman Sachs	Banco Bilbao Vizcaya	Buy	EUR	9,700,000	20/12/2026	(63,621)	(0.01)
CDS	JPMorgan	Societe Generale SA	Buy	EUR	19,000,000	20/12/2026	(91,263)	(0.01)
CDS	Morgan Stanley	TRAXX Europe Crossover Series 36	Buy	EUR	17,600,000	20/12/2026	(1,393,575)	(0.14)
CDS	Morgan Stanley	CDX.NA.IG.37	Sell	USD	24,580,000	20/12/2026	379,511	0.04
CDS	Barclays	Sanofi SA	Buy	EUR	8,900,000	20/12/2026	(309,120)	(0.03)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	24,000,000	20/12/2026	380,952	0.04
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	40,000,000	20/12/2026	634,921	0.06
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	37,850,000	20/12/2026	600,794	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	37,850,000	20/06/2027	(514,833)	(0.05)
CDS	BNP Paribas	British Telecommunications plc	Buy	EUR	15,000,000	20/06/2027	(5,139)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	196,750,000	20/06/2027	(14,283,914)	(1.46)
CDS	BNP Paribas	Monitchem Holdco 3 S.A.	Buy	EUR	10,000,000	20/06/2027	(940,184)	(0.10)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	196,750,000	20/12/2026	15,578,742	1.58
CDS	Morgan Stanley	ITRAXX FINUB 36	Sell	EUR	25,090,000	20/12/2026	(455,258)	(0.05)
CDS	Morgan Stanley	ITRAXX FINUB 37	Buy	EUR	25,090,000	20/06/2027	661,355	0.07
CDS	Morgan Stanley	ITRAXX FINSR 37	Buy	EUR	22,180,000	20/06/2027	(212,460)	(0.02)
CDS	Morgan Stanley	ITRAXX FINSR 36	Sell	EUR	22,180,000	20/12/2026	265,224	0.03
CDS	Morgan Stanley	CDX.NA.IG.38	Buy	USD	277,070,000	20/06/2027	(3,995,158)	(0.41)

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Morgan Stanley	CDX.NA.IG.37	Sell	USD	277,070,000	20/12/2026	4,277,918	0.43
CDS	Morgan Stanley	CDX.NA.IG.38	Sell	USD	92,430,000	20/06/2027	1,332,776	0.14
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Sell	EUR	37,850,000	20/06/2027	514,833	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Sell	EUR	34,680,000	20/06/2027	471,713	0.05
CDS	Barclays	ITRAXX Europe Crossover Series 36	Sell	EUR	200,000,000	15/06/2022	(789,219)	(0.08)
CDS	Barclays	TRAXX Europe Crossover Series 36	Sell	EUR	200,000,000	15/06/2022	2,310,393	0.24
							EUR (19,848,526)	(2.02)

As at March 31, 2022, Threadneedle (Lux) - Global Investment Grade Credit Opportunities had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Buy	EUR	2,910,000	20/06/2027	(211,264)	(0.47)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	2,910,000	20/12/2026	230,415	0.52
CDS	Citigroup Global Markets	Tesco plc	Buy	EUR	60,000	20/06/2023	(598)	(0.00)
CDS	JPMorgan	Pearson PLC	Buy	EUR	40,000	20/06/2023	(336)	(0.00)
CDS	JPMorgan	Banca Popolare Di Milano	Buy	EUR	30,000	20/06/2023	(1,298)	(0.00)
CDS	JPMorgan	Banco Commercial Portugues	Buy	EUR	30,000	20/06/2023	(773)	(0.00)
CDS	Citigroup Global Markets	Tesco plc	Buy	EUR	80,000	20/06/2023	(797)	(0.00)
CDS	JPMorgan	Airbus SE	Sell	EUR	350,000	20/06/2025	5,836	0.01
CDS	JPMorgan	Tesco plc	Buy	EUR	60,000	20/06/2023	(598)	(0.00)
CDS	Goldman Sachs	Barclays plc	Buy	EUR	590,000	20/12/2026	8,708	0.02
CDS	Goldman Sachs	Lloyds Banking Group	Buy	EUR	700,000	20/12/2026	(13,900)	(0.03)
CDS	Goldman Sachs	Lloyds Banking Group	Buy	EUR	2,600,000	20/12/2026	14,835	0.03
CDS	Goldman Sachs	Barclays plc	Buy	EUR	350,000	20/12/2026	(4,304)	(0.01)
CDS	Goldman Sachs	Coöperatieve Rabobank U.A.	Buy	EUR	1,300,000	20/12/2026	2,497	0.01
CDS	JPMorgan	Banco Commercial Portugues SA	Buy	EUR	30,000	20/06/2023	(773)	(0.00)
CDS	JPMorgan	United Utilities Group	Buy	EUR	80,000	20/12/2023	(1,186)	(0.00)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	30,000	20/06/2023	(1,298)	(0.00)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	145,000	20/12/2023	(7,696)	(0.02)
CDS	Barclays	Tesco plc	Buy	EUR	100,000	20/12/2023	(1,260)	(0.00)
CDS	JPMorgan	Tesco plc	Buy	EUR	260,000	20/12/2023	(3,277)	(0.01)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	250,000	20/12/2023	(13,269)	(0.03)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	2,910,000	20/12/2026	(230,415)	(0.52)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	7,320,000	20/12/2026	(116,190)	(0.26)
CDS	Morgan Stanley	ITRAXX FINSR 36	Buy	EUR	1,250,000	20/12/2026	(14,947)	(0.03)
CDS	Morgan Stanley	ITRAXX FINUB 36	Buy	EUR	3,810,000	20/12/2026	69,133	0.15
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	300,000	20/12/2026	4,762	0.01

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	2,100,000	20/12/2026	33,333	0.07
CDS	Goldman Sachs	Fortum OYJ	Buy	EUR	425,000	20/12/2026	11,433	0.03
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	830,000	20/12/2026	(21,273)	(0.05)
CDS	Goldman Sachs	Anglo American plc	Sell	EUR	190,000	20/12/2026	34,161	0.08
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	200,000	20/12/2026	(3,175)	(0.01)
CDS	Morgan Stanley	CDX.NA.IG.37	Buy	USD	15,250,000	20/12/2026	(235,458)	(0.53)
CDS	Morgan Stanley	CDX.NA.IG.37	Sell	USD	1,580,000	20/12/2026	24,395	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	2,820,000	20/12/2026	44,762	0.10
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	2,200,000	20/12/2026	34,921	0.08
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	300,000	20/12/2026	(4,762)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	2,100,000	20/12/2026	(33,333)	(0.07)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	1,100,000	20/12/2026	17,460	0.04
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	300,000	20/12/2026	4,762	0.01
CDS	JPMorgan	Electricite DE	Buy	EUR	400,000	20/12/2026	(2,385)	(0.01)
CDS	JPMorgan	General Motors Company	Buy	USD	500,000	20/12/2026	(64,222)	(0.14)
CDS	JPMorgan	Bayerische Motoren Werke AG	Buy	EUR	600,000	20/12/2026	(11,432)	(0.03)
CDS	JPMorgan	Diamler AG	Buy	EUR	1,077,500	20/12/2026	(17,620)	(0.04)
CDS	JPMorgan	Tesco plc	Buy	EUR	450,000	20/12/2026	(6,700)	(0.02)
CDS	Barclays	Standard Chartered plc	Buy	EUR	1,300,000	20/12/2026	(17,697)	(0.04)
CDS	JPMorgan	Telia Co AB	Buy	EUR	900,000	20/12/2026	(24,574)	(0.06)
CDS	JPMorgan	Swedbank AB	Buy	EUR	850,000	20/12/2026	(23,047)	(0.05)
CDS	JPMorgan	Henkel AG & Co	Buy	EUR	1,300,000	20/12/2026	(43,001)	(0.10)
CDS	Barclays	Natwest Group	Buy	EUR	1,030,000	20/12/2026	9,674	0.02
CDS	Bank of America Merrill Lynch	ING Groep NV	Buy	EUR	740,000	20/12/2026	3,253	0.01
CDS	Goldman Sachs	HSBC Holdings	Buy	EUR	735,000	20/12/2026	(12,096)	(0.03)
CDS	Goldman Sachs	HSBC Holdings	Buy	EUR	1,570,000	20/12/2026	10,900	0.02
CDS	Citigroup Global Markets	Westpac banking Corp.	Buy	USD	1,700,000	20/12/2026	(36,823)	(0.08)
CDS	JPMorgan	Societe Generale SA	Buy	EUR	1,000,000	20/12/2026	(4,803)	(0.01)
CDS	Goldman Sachs	Banco Bilbao Vizcaya	Buy	EUR	650,000	20/12/2026	(4,263)	(0.01)
CDS	Morgan Stanley	TRAXX Europe Crossover Series 36	Sell	EUR	1,000,000	20/12/2026	15,873	0.04
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	1,200,000	20/12/2026	19,048	0.04
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Sell	EUR	2,200,000	20/12/2026	34,921	0.08
CDS	JPMorgan	Natural Energy Group SA	Buy	EUR	800,000	20/12/2026	(6,038)	(0.01)
CDS	JPMorgan	SSE plc	Buy	EUR	960,000	20/12/2026	(18,250)	(0.04)
CDS	Barclays	Sanofi SA	Buy	EUR	1,100,000	20/12/2026	(38,206)	(0.09)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 36	Buy	EUR	3,300,000	20/12/2026	(52,381)	(0.12)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 37	Sell	EUR	3,300,000	20/06/2027	44,886	0.10

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value EUR	% of Net Assets
CDS	Morgan Stanley	ITRAXX FINUB 36	Sell	EUR	3,810,000	20/12/2026	(69,133)	(0.15)
CDS	Morgan Stanley	ITRAXX FINUB 37	Buy	EUR	3,810,000	20/06/2027	100,429	0.23
CDS	Morgan Stanley	ITRAXX FINSR 37	Buy	EUR	1,250,000	20/06/2027	(11,975)	(0.03)
CDS	Morgan Stanley	ITRAXX FINSR 36	Sell	EUR	1,250,000	20/12/2026	14,947	0.04
CDS	Morgan Stanley	CDX.NA.IG.37	Sell	USD	13,670,000	20/12/2026	211,063	0.47
CDS	Morgan Stanley	CDX.NA.IG.38	Buy	USD	13,670,000	20/06/2027	(197,113)	(0.44)
CDS	Morgan Stanley	TRAXX Europe Crossover Series 37	Sell	EUR	1,300,000	20/06/2027	17,683	0.04
CDS	Morgan Stanley	CDX.NA.IG.38	Sell	USD	2,780,000	20/06/2027	40,086	0.09
CDS	Morgan Stanley	TRAXX Europe Crossover Series 37	Sell	EUR	2,180,000	20/06/2027	29,652	0.07
CDS	Barclays	ITRAXX Europe Crossover Series 36	Sell	EUR	50,000,000	15/06/2022	(56,103)	(0.13)
CDS	Barclays	ITRAXX Europe Crossover Series 36	Sell	EUR	50,000,000	15/06/2022	152,212	0.34
							EUR (394,002)	(0.88)

As at March 31, 2022, Threadneedle (Lux) - Pan European Absolute Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Goldman Sachs	Equity Basket	Pay performance of the underlying basket of 4 equities and receive 1M EONIA -0.35%.	EUR	6,833,090	from 05/05/2027 to 24/10/2029	(78,503)	(0.06)
TRS	Goldman Sachs	Equity Basket	Pay performance of the underlying equity and receive 1M SONIA -0.35%.	GBP	1,550,134	18/05/2029	(74,572)	(0.06)
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 2 equities and receive 1M TOIS.	CHF	4,819,687	05/02/2024	155,534	0.13
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 2 equities and receive 1M CIBOR.	DKK	22,971,273	05/02/2024	(32,848)	(0.03)
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 16 equities and receive 1M EONIA.	EUR	23,458,053	05/02/2024	(332,756)	(0.28)
TRS	UBS	Equity Basket	Pay performance of the underlying equity and receive 1M NIBOR.	NOK	24,987,392	05/02/2024	25,081	0.02
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 6 equities and receive 1M STIBOR.	SEK	125,868,661	05/02/2024	291,061	0.24
							EUR (47,003)	(0.04)

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

As at March 31, 2022, Threadneedle (Lux) - American Extended Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Bank of America Merrill Lynch	North America Equity Basket	Pay US-1M-LIBOR +0.30% and receive performance of the underlying basket of 4 equities. Pay performance of the underlying basket of 16 equities and receive US-1M-LIBOR.	USD	31,305,403	20/04/2023	(211,444)	(0.17)
TRS	UBS	North America Equity Basket	Pay US-1M-LIBOR +0.30% and receive performance of the underlying basket of 13 equities. Pay performance of the underlying basket of 42 equities and receive US-1M-LIBOR.	USD	32,895,157	26/06/2023	(318,592)	(0.25)
							USD (530,036)	(0.42)

As at March 31, 2022, Threadneedle (Lux) - Global Extended Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 2 equities and receive AUD 1M LIBOR +0.40%.	AUD	4,003,187	10/01/2025	(254,367)	(0.26)
TRS	UBS	Equity Basket	Pay 1M CIBOR +0.35% and receive performance of the underlying equity.	CHF	1,610,786	01/12/2022	106,599	0.11
TRS	UBS	Equity Basket	Pay DKDRA +0.30% and receive performance of the underlying basket of 2 equities.	DKK	2,451,500	08/01/2025	41,815	0.04
TRS	UBS	Equity Basket	Pay 1M EURIBOR +0.35% and receive performance of the underlying basket of 3 equities. Pay performance of the underlying equity and receive 1M-EONIA.	EUR	1,854,311	10/01/2025	18,215	0.02
TRS	UBS	Equity Basket	Pay GBP 1M LIBOR +0.35% and receive performance of the underlying equity. Pay performance of the underlying basket of 2 equities and receive GBP 1M-LIBOR.	GBP	2,571,753	10/01/2025	(175,417)	(0.18)
TRS	UBS	Equity Basket	Pay NOK 1M LIBOR and receive performance of the underlying equity.	NOK	8,472,153	10/03/2025	13,535	0.01

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	UBS	Equity Basket	Pay US 1M LIBOR +0.35% and receive performance of the underlying basket of 20 equities. Pay performance of the underlying basket of 16 equities and receive US 1M LIBOR.	USD	45,548,569	10/01/2025	2,115,332	2.14
							USD 1,865,712	1.88

As at March 31, 2022, Threadneedle (Lux) - Enhanced Commodities had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised (loss) in the portfolio base currency	% of Net Assets
TRS	Citigroup	North America Commodities Basket	Pay 0.14% and receive performance of BCOMF3 Index.	USD	44,592,767	06/04/2022	1,627,423	0.30
TRS	Credit Suisse	North America Commodities Basket	Pay 0.25% and receive performance of BCOMF3 Index.	USD	42,144,562	04/04/2022	1,538,075	0.28
TRS	Goldman Sachs	North America Commodities Basket	Pay 0.11% and receive performance of BCOMF3 Index. Pay performance of the underlying basket of 3 indexes and receive 0.11%.	USD	221,178,746	04/04/2022	5,805,622	1.05
TRS	JPMorgan	North America Commodities Basket	Pay from 0% to 0.27% and receive performance of the underlying basket of 24 indexes. Pay performance of the underlying basket of 22 indexes.	USD	1,397,179,007	from 31/03/2022 to 04/04/2022	3,701,658	0.68
TRS	Macquarie	North America Commodities Basket	Pay 0.17% and receive performance of the underlying basket of 2 indexes.	USD	144,458,250	04/04/2022	5,184,353	0.95
							USD 17,857,131	3.26

Notes to the Financial Statements

(continued)

11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

As at March 31, 2022, the counterparty to Futures contracts outstanding is UBS.

As at March 31, 2022, Threadneedle (Lux) - Global Corporate Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-BUND Future	Sales	(258)	EUR	(27,470,848)	08/06/2022	2,433,054	0.48
Euro-BOBL Future	Sales	(110)	EUR	(12,182,972)	08/06/2022	526,042	0.10
Euro-BUXL 30 Year Future	Sales	(18)	EUR	(2,873,815)	08/06/2022	316,418	0.06
Euro-OAT Future	Sales	(29)	EUR	(3,404,088)	08/06/2022	240,674	0.05
10-Year Australian Treasury Bond Future	Purchases	10	AUD	951,777	15/06/2022	(37,262)	(0.01)
10-Year US Treasury Note	Purchases	161	USD	16,318,859	21/06/2022	(690,839)	(0.13)
Government of Canada Bond Futures	Purchases	58	CAD	4,249,802	21/06/2022	(220,987)	(0.04)
US Treasury Bond Future	Sales	(47)	USD	(4,876,250)	21/06/2022	245,508	0.05
US Treasury Bond Future	Sales	(259)	USD	(23,771,344)	21/06/2022	1,241,988	0.24
US Treasury Bond Future	Purchases	86	USD	10,880,344	21/06/2022	(530,758)	(0.10)
UK Treasury Future	Sales	(95)	GBP	(15,561,546)	28/06/2022	266,917	0.05
5-Year US Treasury Note	Purchases	646	USD	59,956,875	30/06/2022	(2,035,940)	(0.40)
US Treasury Bond Future	Purchases	27	USD	5,381,016	30/06/2022	(80,624)	(0.02)
						USD 1,674,191	0.33

As at March 31, 2022, Threadneedle (Lux) - European Corporate Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-BUND Future	Sales	(67)	EUR	(6,411,632)	08/06/2022	550,994	0.43
Euro-BUXL 30 Year Future	Sales	(8)	EUR	(1,147,936)	08/06/2022	121,332	0.10
10-Year US Treasury Note Future	Sales	(4)	USD	(364,389)	21/06/2022	15,385	0.01
US Treasury Bond Future	Sales	(12)	USD	(989,867)	21/06/2022	58,961	0.05
US Treasury Bond Future	Sales	(5)	USD	(568,533)	21/06/2022	27,421	0.02
						EUR 774,093	0.61

Notes to the Financial Statements

(continued)

11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

(continued)

As at March 31, 2022, Threadneedle (Lux) - European High Yield Bond had the following Futures contract outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
10-Year US Treasury Note Future	Sales	(31)	USD	(2,824,015)	21/06/2022	93,545	0.02
						EUR 93,545	0.02

As at March 31, 2022, Threadneedle (Lux) - European Social Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-BUND Future	Sales	(31)	EUR	(2,966,576)	08/06/2022	1,410	0.00
Euro-BTP Future	Sales	(4)	EUR	(365,796)	08/06/2022	19,746	0.00
Short Euro-BTP Future	Sales	(1)	EUR	(102,552)	08/06/2022	1,130	0.00
10-Year US Treasury Note Future	Sales	(48)	USD	(4,372,669)	21/06/2022	182,255	0.05
UK Treasury Future	Sales	(168)	GBP	(24,733,173)	28/06/2022	361,652	0.10
5-Year US Treasury Note Future	Sales	(18)	USD	(1,501,483)	30/06/2022	52,928	0.01
US Treasury Bond Future	Sales	(4)	USD	(716,476)	30/06/2022	10,751	0.00
						EUR 629,872	0.16

As at March 31, 2022, Threadneedle (Lux) - European Strategic Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-BUND Future	Sales	(221)	EUR	(21,148,816)	08/06/2022	1,987,849	1.06
Euro-BOBL Future	Sales	(166)	EUR	(16,523,806)	08/06/2022	797,923	0.43
Euro-BUXL 30 Year Future	Sales	(24)	EUR	(3,443,808)	08/06/2022	406,057	0.22
Euro-SCHATZ Future	Sales	(7)	EUR	(700,868)	08/06/2022	9,758	0.01
Euro-OAT Future	Purchases	13	EUR	1,371,474	08/06/2022	(107,523)	(0.06)
10-Year US Treasury Note Future	Sales	(31)	USD	(2,824,015)	21/06/2022	111,422	0.06
US Treasury Bond Future	Purchases	3	USD	279,738	21/06/2022	(17,952)	(0.01)
US Treasury Bond Future	Sales	(55)	USD	(4,536,888)	21/06/2022	227,542	0.12
US Treasury Bond Future	Purchases	13	USD	1,478,186	21/06/2022	(72,108)	(0.04)
UK Treasury Future	Sales	(63)	GBP	(9,274,940)	28/06/2022	159,087	0.09

Notes to the Financial Statements

(continued)

11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

(continued)

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
5-Year US Treasury Note Future	Sales	(8)	USD	(667,326)	30/06/2022	23,861	0.01
						EUR 3,525,916	1.89

As at March 31, 2022, Threadneedle (Lux) - Emerging Market Corporate Bonds had the following Futures contract outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
10-Year US Treasury Note Future	Sales	(45)	USD	(4,561,172)	21/06/2022	192,573	0.47
						USD 192,573	0.47

As at March 31, 2022, Threadneedle (Lux) - Emerging Market Debt had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
US Treasury Bond Future	Sales	(3)	USD	(311,250)	21/06/2022	16,611	0.05
US Treasury Bond Future	Sales	(6)	USD	(550,688)	21/06/2022	24,177	0.07
						USD 40,788	0.12

As at March 31, 2022, Threadneedle (Lux) - Global Emerging Market Short-Term Bonds had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
10-Year US Treasury Note	Sales	(60)	USD	(6,081,563)	21/06/2022	198,170	0.22
5-Year US Treasury Note	Purchases	95	USD	8,817,188	30/06/2022	(259,933)	(0.29)
						USD (61,763)	(0.07)

As at March 31, 2022, Threadneedle (Lux) - Flexible Asian Bond had the following Futures contract outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
10-Year US Treasury Note	Sales	(20)	USD	(2,027,188)	21/06/2022	66,057	0.11
						USD 66,057	0.11

Notes to the Financial Statements

(continued)

11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

(continued)

As at March 31, 2022, Threadneedle (Lux) - Euro Dynamic Real Return had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
SGX MSCI Taiwan Index Future	Purchases	11	USD	683,935	28/04/2022	9,106	0.03
TOPIX Index	Purchases	8	JPY	1,153,073	09/06/2022	103,167	0.31
KOSPI 200 Index	Purchases	10	KRW	677,933	09/06/2022	35,291	0.10
FTSE 100 Index	Purchases	9	GBP	797,268	17/06/2022	36,048	0.11
S&P 500 Future	Purchases	12	USD	2,443,221	17/06/2022	169,007	0.50
						EUR 352,619	1.05

As at March 31, 2022, Threadneedle (Lux) - Global Dynamic Real Return had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain in the portfolio base currency	% of Net Assets
SGX MSCI Taiwan Index Future	Purchases	2	USD	138,360	28/04/2022	1,842	0.00
KOSPI 200 Index	Purchases	2	KRW	15,086,039	09/06/2022	7,853	0.02
TOPIX Index	Purchases	22	JPY	352,815,699	09/06/2022	315,669	0.70
S&P 500 Future	Sales	(65)	USD	(14,724,938)	17/06/2022	(1,099,474)	(2.45)
FTSE 100 Index	Purchases	9	GBP	887,080	17/06/2022	44,425	0.10
Euro Stoxx Future	Sales	(55)	EUR	(2,339,514)	17/06/2022	(82,657)	(0.18)
						USD (812,342)	(1.81)

As at March 31, 2022, Threadneedle (Lux) - Global Multi Asset Income had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-BUND Future	Sales	(8)	EUR	(851,809)	08/06/2022	74,506	0.05
Euro-BOBL Future	Sales	(7)	EUR	(775,280)	08/06/2022	35,275	0.02
Euro-OAT Future	Sales	(1)	EUR	(117,382)	08/06/2022	8,299	0.01
S&P 500 Future	Purchases	76	USD	17,216,850	17/06/2022	551,247	0.38
10-Year US Treasury Note Future	Purchases	1	USD	101,359	21/06/2022	(4,291)	(0.00)
Government of Canada Bond Futures	Purchases	2	CAD	146,545	21/06/2022	(7,620)	(0.01)
US Treasury Bond Future	Sales	(5)	USD	(458,906)	21/06/2022	27,215	0.02
US Treasury Bond Future	Sales	(1)	USD	(126,516)	21/06/2022	6,117	0.00
UK Treasury Future	Sales	(3)	GBP	(491,417)	28/06/2022	8,429	0.01
5-Year US Treasury Note Future	Purchases	5	USD	464,063	30/06/2022	(16,644)	(0.01)

Notes to the Financial Statements

(continued)

11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

(continued)

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
US Treasury Bond Future	Purchases	2	USD	398,594	30/06/2022	(5,972)	(0.00)
						USD 676,561	0.47

As at March 31, 2022, Threadneedle (Lux) - American Absolute Alpha had the following Futures contract outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
S&P 500 Future	Sales	(53)	USD	(12,006,488)	17/06/2022	(894,660)	(3.62)
						USD (894,660)	(3.62)

As at March 31, 2022, Threadneedle (Lux) - Credit Opportunities had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-BUND Future	Sales	(567)	EUR	(54,259,632)	08/06/2022	4,678,310	0.48
Euro-BOBL Future	Sales	(1,049)	EUR	(104,418,509)	08/06/2022	4,750,951	0.47
Euro-BUXL 30 Year Future	Sales	(56)	EUR	(8,035,552)	08/06/2022	884,746	0.09
Euro-OAT Future	Sales	(210)	EUR	(22,154,580)	08/06/2022	1,566,360	0.16
10-Year US Treasury Note	Sales	(294)	USD	(26,782,597)	21/06/2022	1,080,009	0.11
US Treasury Bond Future	Sales	(37)	USD	(3,450,097)	21/06/2022	190,005	0.02
US Treasury Bond Future	Sales	(316)	USD	(26,066,485)	21/06/2022	1,427,029	0.15
US Treasury Bond Future	Sales	(66)	USD	(7,504,634)	21/06/2022	361,955	0.04
UK Treasury Future	Sales	(673)	GBP	(99,079,913)	28/06/2022	1,659,924	0.17
5-Year US Treasury Note	Purchases	70	USD	5,839,100	30/06/2022	(4,738)	(0.00)
						EUR 16,594,551	1.69

As at March 31, 2022, Threadneedle (Lux) - Global Investment Grade Credit Opportunities had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-BUND Future	Sales	(62)	EUR	(5,933,152)	08/06/2022	470,591	1.04
Euro-BOBL Future	Sales	(36)	EUR	(3,583,476)	08/06/2022	158,565	0.36
Euro-BUXL 30 Year Future	Sales	(3)	EUR	(430,476)	08/06/2022	47,397	0.11
Euro-SCHATZ Future	Sales	(2)	EUR	(200,248)	08/06/2022	2,528	0.01
Euro-OAT Future	Sales	(8)	EUR	(843,984)	08/06/2022	59,671	0.13

Notes to the Financial Statements

(continued)

11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

(continued)

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
10-Year US Treasury Note Future	Sales	(11)	USD	(1,002,070)	21/06/2022	40,468	0.09
US Treasury Bond Future	Sales	(3)	USD	(279,738)	21/06/2022	11,574	0.03
US Treasury Bond Future	Sales	(28)	USD	(2,309,689)	21/06/2022	125,470	0.28
US Treasury Bond Future	Sales	(3)	USD	(341,120)	21/06/2022	16,452	0.04
UK Treasury Future	Sales	(39)	GBP	(5,741,629)	28/06/2022	98,525	0.22
5-Year US Treasury Note Future	Purchases	6	USD	500,494	30/06/2022	(220)	(0.00)
						EUR 1,031,021	2.31

12 OPTIONS AT MARKET VALUE

As at March 31, 2022, Threadneedle (Lux) - Global Multi Asset Income had the following Options outstanding:

Description	Counterparty	Strike	Currency	Contracts	Maturity Date	Commitment in the portfolio base currency	Market value in the portfolio base currency	% of Net Assets
Options on Futures								
Call S&P 500 Index	UBS	4,480.000	USD	(59)	08/04/2022	22,095,154*	(564,511)	(0.40)
Call DJ Euro Stoxx 50	UBS	3,925.000	EUR	(116)	14/04/2022	2,486,829*	(80,280)	(0.06)
Call FTSE 100 Index	UBS	7,475.000	GBP	(40)	14/04/2022	2,568,131*	(63,463)	(0.04)
						USD (708,254)	(0.50)	

*The commitment on short call positions is unlimited.

13 POOLING

The SICAV may invest and manage all or any part of the assets established for two or more Portfolios ("Participating Portfolios") on a pooled basis. Any such asset pool shall be formed by transferring to it cash or other assets (subject to such assets being appropriate in respect of the investment policy of the pool concerned) from each of the Participating Portfolios.

The share of a Participating Portfolio in an asset pool shall be measured by reference to notional units of equal value in the asset pool.

As at March 31, 2022 the SICAV had no pooling of assets, however the Threadneedle (Lux) - Global Dynamic Real Return Portfolio, for investment management purposes, is split by asset class into multiple baskets solely held by itself.

14 CHANGES IN PORTFOLIO STATEMENTS COMPOSITION

Changes in the Portfolio Statements are available to Shareholders upon request and free of charge at the registered office of the SICAV.

15 DILUTION ADJUSTMENT

The Portfolios may suffer reduction of the Net Asset Value per Share due to dealing spreads, transaction costs and tax charges that arise when purchases and sales of underlying investments are undertaken by the Sub-Advisor to accommodate cash inflows and outflows; this is known as "dilution". A dilution adjustment may be applied to protect the Shareholders of the Portfolios by countering the impact of dilution (the "Dilution Adjustment"). If the net capital activity (including subscriptions, redemptions and conversions into a given Portfolio) on a given Valuation Date exceeds the threshold set by the Management Company from time to time for that Portfolio, the Net Asset Value of the Portfolio may be adjusted upwards or downwards to reflect the net inflows and net outflows respectively.

Notes to the Financial Statements

(continued)

15 DILUTION ADJUSTMENT

(continued)

The Net Asset Value per Share of each Share Class in the Portfolio is calculated separately but any Dilution Adjustment will have an identical effect on the Net Asset Value per Share of each Share Class of the Portfolio. The amount of Dilution Adjustment will be set by the Management Company to reflect the estimated dealing spreads, transaction costs and tax charges that may be incurred by the Portfolio; these costs can vary with market conditions and the portfolio composition. The Dilution Adjustment may therefore be amended from time to time. Such Dilution Adjustments may vary from Portfolio to Portfolio and between daily net inflows and outflows but will not exceed 2% of the original Net Asset Value per Share (with the exception of the Threadneedle (Lux) - STANLIB Africa Equity* Portfolio, for which the amount of Dilution Adjustment will not exceed 5% of the original Net Asset Value per Share). A periodic review is undertaken in order to verify the appropriateness of the Dilution Adjustments being applied. In the usual course of business the application of Dilution Adjustment will be triggered mechanically and on a consistent basis, however the Management Company reserves the right to make a discretionary Dilution Adjustment if, in its opinion, it is in the interests of existing Shareholders to do so, including in the event of exceptional circumstances. Such exceptional circumstances include, but are not limited to, periods of elevated market volatility, and periods of depressed market liquidity.

The Dilution Adjustment may be applied across all Portfolios with the exception of the Threadneedle (Lux) - Enhanced Commodities Portfolio.

Estimates of the amount of Dilution Adjustment based on securities held in each Portfolio and market conditions at the time of the Prospectus dated November 2021 is published on the website www.columbiathreadneedle.com.

As at March 31, 2022, the following Dilution Adjustment has been applied:

Portfolio	NAV before Dilution	Dilution Adjustment	NAV after Dilution
Threadneedle (Lux) - Pan European ESG Equities	475,145,184	(332,602)	474,812,582

* See note 1.

16 TRANSACTION COSTS

For the reporting year, the SICAV incurred transaction costs relating to purchase or sale of transferable securities or money market instruments as follows:

Threadneedle (Lux) - Global Corporate Bond ¹	USD	n/a
Threadneedle (Lux) - European Corporate Bond ¹	EUR	n/a
Threadneedle (Lux) - European High Yield Bond	EUR	7,224
Threadneedle (Lux) - European Short-Term High Yield Bond ¹	EUR	n/a
Threadneedle (Lux) - European Social Bond ¹	EUR	n/a
Threadneedle (Lux) - European Strategic Bond ¹	EUR	n/a
Threadneedle (Lux) - Emerging Market Corporate Bonds ¹	USD	n/a
Threadneedle (Lux) - Emerging Market Debt ¹	USD	n/a
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds ¹	USD	n/a
Threadneedle (Lux) - US High Yield Bond ¹	USD	n/a
Threadneedle (Lux) - Flexible Asian Bond ¹	USD	n/a
Threadneedle (Lux) - Euro Dynamic Real Return	EUR	705
Threadneedle (Lux) - Global Dynamic Real Return	USD	13,836
Threadneedle (Lux) - Global Multi Asset Income	USD	40,891
Threadneedle (Lux) - Emerging Market ESG Equities	USD	9,744
Threadneedle (Lux) - Global Focus	USD	1,466,730
Threadneedle (Lux) - Global Emerging Market Equities	USD	168,383
Threadneedle (Lux) - Global Equity Income	USD	209,049
Threadneedle (Lux) - Global Select	USD	237,619
Threadneedle (Lux) - Global Smaller Companies	EUR	1,817,331
Threadneedle (Lux) - American	USD	212,331
Threadneedle (Lux) - American Select	USD	140,540
Threadneedle (Lux) - American Smaller Companies	USD	150,428
Threadneedle (Lux) - Asia Contrarian Equity	USD	355,408
Threadneedle (Lux) - Asia Equities	USD	804,959
Threadneedle (Lux) - US Contrarian Core Equities	USD	129,628
Threadneedle (Lux) - US Disciplined Core Equities	USD	14,361
Threadneedle (Lux) - Pan European ESG Equities	EUR	694,762
Threadneedle (Lux) - Pan European Equity Dividend	EUR	102,396
Threadneedle (Lux) - Pan European Small Cap Opportunities	EUR	376,652
Threadneedle (Lux) - Pan European Smaller Companies	EUR	1,153,129
Threadneedle (Lux) - European Select	EUR	1,111,256
Threadneedle (Lux) - European Smaller Companies	EUR	434,055
Threadneedle (Lux) - Asian Equity Income	USD	76,799
Threadneedle (Lux) - Global Technology	USD	162,082
Threadneedle (Lux) - UK Equities	GBP	667,317
Threadneedle (Lux) - UK Equity Income	GBP	279,775
Threadneedle (Lux) - STANLIB Africa Equity ²	USD	60,597
Threadneedle (Lux) - American Absolute Alpha	USD	6,617
Threadneedle (Lux) - Credit Opportunities ¹	EUR	n/a

Notes to the Financial Statements

(continued)

16 TRANSACTION COSTS

(continued)

Threadneedle (Lux) - Global Investment Grade Credit Opportunities ¹	EUR	n/a
Threadneedle (Lux) - Pan European Absolute Alpha	EUR	510,300
Threadneedle (Lux) - American Extended Alpha	USD	34,905
Threadneedle (Lux) - Global Extended Alpha	USD	70,056
Threadneedle (Lux) - Enhanced Commodities	USD	2,790

Transaction costs are included in the total cost of investment disclosed in the Portfolio Statements. The amount of transaction costs supported by the SICAV during the reporting year is included in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on sales of investments" and "Change in net unrealised gain/(loss) on investments".

¹For fixed income securities, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

²See note 1.

17 COLLATERAL INFORMATION

The table below provides the cash collateral balances received and paid by the Portfolios as at March 31, 2022:

Portfolios	Counterparty	Investment Type	Currency	Cash Collateral
Collateral paid by the Portfolio				
Threadneedle (Lux) - Global Corporate Bond	JPM Securities	Forwards and swaps	USD	110,000
Threadneedle (Lux) - European Corporate Bond	Barclays	Forwards	EUR	160,000
Threadneedle (Lux) - European High Yield Bond	Lloyds	Forwards	EUR	10,000
Threadneedle (Lux) - European Short-Term High Yield Bond	JPM Securities	Forwards and swaps	EUR	20,000
Threadneedle (Lux) - European Short-Term High Yield Bond	JPM Chase	Forwards and swaps	EUR	210,000
Threadneedle (Lux) - European Social Bond	JPM Chase	Forwards	EUR	80,000
Threadneedle (Lux) - European Strategic Bond	JPM Securities	Forwards and swaps	EUR	200,000
Threadneedle (Lux) - European Strategic Bond	Lloyds	Forwards	EUR	570,000
Threadneedle (Lux) - Global Dynamic Real Return	Barclays	Forwards	USD	260,000
Threadneedle (Lux) - Global Multi Asset Income	JPM Securities	Forwards and swaps	USD	10,000
Threadneedle (Lux) - Global Multi Asset Income	Lloyds	Forwards	USD	10,000
Threadneedle (Lux) - Global Equity Income	JPM Chase	Forwards	USD	20,000
Threadneedle (Lux) - Pan European Smaller Companies	JPM Chase	Forwards	EUR	490,000
Threadneedle (Lux) - European Select	JPM Chase	Forwards	EUR	210,000
Threadneedle (Lux) - UK Equities	JPM Chase	Forwards	GBP	30,000
Threadneedle (Lux) - UK Equity Income	JPM Chase	Forwards	GBP	110,000
Threadneedle (Lux) - American Absolute Alpha	Bank of America Merrill Lynch	Swaps	USD	140,000
Threadneedle (Lux) - American Absolute Alpha	UBS	Swaps	USD	310,000
Threadneedle (Lux) - Credit Opportunities	JPM Chase	Forwards and swaps	EUR	80,000
Threadneedle (Lux) - Credit Opportunities	Goldman Sachs	Forwards and swaps	EUR	320,000
Threadneedle (Lux) - Credit Opportunities	Citigroup Global Markets	Swaps	EUR	550,000
Threadneedle (Lux) - Credit Opportunities	BNP Paribas	Swaps	EUR	820,000
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	JPM Chase	Forwards and swaps	EUR	100,000
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Citigroup Global Markets	Forwards and swaps	EUR	130,000
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	JPM Securities	Forwards and swaps	EUR	250,000
Threadneedle (Lux) - Pan European Absolute Alpha	Goldman Sachs	Swaps	EUR	90,000
Threadneedle (Lux) - American Extended Alpha	UBS	Swaps	USD	870,000
Collateral received by the Portfolio				
Threadneedle (Lux) - Global Corporate Bond	Goldman Sachs	Forwards and swaps	USD	380,000
Threadneedle (Lux) - Global Corporate Bond	Barclays	Forwards and swaps	USD	3,268,880
Threadneedle (Lux) - Global Corporate Bond	JPM Chase	Forwards and swaps	USD	5,030,000
Threadneedle (Lux) - European Corporate Bond	JPM Securities	Forwards and swaps	EUR	50,000
Threadneedle (Lux) - European High Yield Bond	Barclays	Forwards	EUR	1,250,000
Threadneedle (Lux) - European Short-Term High Yield Bond	Barclays	Forwards	EUR	470,000
Threadneedle (Lux) - European Social Bond	HSBC	Forwards	EUR	340,000
Threadneedle (Lux) - Emerging Market Corporate Bonds	JPM Chase	Forwards	USD	400,000
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	JPM Chase	Forwards	USD	430,000
Threadneedle (Lux) - US High Yield Bond	JPM Chase	Forwards	USD	630,000
Threadneedle (Lux) - Flexible Asian Bond	JPM Chase	Forwards	USD	150,000
Threadneedle (Lux) - Global Dynamic Real Return	JPM Chase	Forwards	USD	110,000

Notes to the Financial Statements

(continued)

17 COLLATERAL INFORMATION

(continued)

Portfolios	Counterparty	Investment Type	Currency	Cash Collateral
Threadneedle (Lux) - Global Multi Asset Income	Barclays	Forwards and swaps	USD	110,000
Threadneedle (Lux) - Global Multi Asset Income	JPM Chase	Forwards and swaps	USD	1,080,000
Threadneedle (Lux) - Global Focus	JPM Chase	Forwards	USD	2,450,000
Threadneedle (Lux) - Global Smaller Companies	JPM Chase	Forwards	EUR	80,000
Threadneedle (Lux) - American	JPM Chase	Forwards	USD	2,490,000
Threadneedle (Lux) - American Smaller Companies	JPM Chase	Forwards	USD	130,000
Threadneedle (Lux) - US Contrarian Core Equities	JPM Chase	Forwards	USD	840,000
Threadneedle (Lux) - Global Technology	JPM Chase	Forwards	USD	740,000
Threadneedle (Lux) - American Absolute Alpha	JPM Chase	Forwards	USD	240,000
Threadneedle (Lux) - Credit Opportunities	Bank of America Merrill Lynch	Swaps	EUR	120,000
Threadneedle (Lux) - Credit Opportunities	Barclays	Forwards and swaps	EUR	700,000
Threadneedle (Lux) - Credit Opportunities	JPM Securities	Forwards and swaps	EUR	2,650,000
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Goldman Sachs	Swaps	EUR	70,000
Threadneedle (Lux) - Pan European Absolute Alpha	UBS	Swaps	EUR	20,000
Threadneedle (Lux) - American Extended Alpha	Bank of America Merrill Lynch	Swaps	USD	99,000
Threadneedle (Lux) - Global Extended Alpha	UBS	Swaps	USD	1,920,000
Threadneedle (Lux) - Enhanced Commodities	Credit Suisse	Swaps	USD	2,070,000
Threadneedle (Lux) - Enhanced Commodities	Citigroup Global Markets	Swaps	USD	2,191,000
Threadneedle (Lux) - Enhanced Commodities	Macquarie	Swaps	USD	7,050,000
Threadneedle (Lux) - Enhanced Commodities	Goldman Sachs	Swaps	USD	8,050,000
Threadneedle (Lux) - Enhanced Commodities	JPM Chase	Forwards and swaps	USD	8,500,000

18 CROSS INVESTMENT IN PORTFOLIOS

As at March 31, 2022, the Threadneedle (Lux) - Euro Dynamic Real Return Portfolio invests in shares of the following Portfolios:

Cross Investment Portfolio	Currency	Market Value	% of Net Assets in Base Currency of the Cross Investment Portfolio
Threadneedle (Lux) - Enhanced Commodities	EUR	2,648,205	0.54
Threadneedle (Lux) - European Corporate Bond	EUR	2,469,877	1.93
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	EUR	714,888	0.87
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	EUR	3,233,732	7.25
Threadneedle (Lux) - European High Yield Bond	EUR	1,357,249	0.31
Threadneedle (Lux) - Global Focus	EUR	3,141,191	0.15
Threadneedle (Lux) - Pan European Smaller Companies	EUR	1,082,041	0.09
Threadneedle (Lux) - European Short-Term High Yield Bond	EUR	3,471,871	3.21

As at March 31, 2022, the Threadneedle (Lux) - Global Dynamic Real Return Portfolio invests in shares of the following Portfolios:

Cross Investment Portfolio	Currency	Market Value	% of Net Assets in Base Currency of the Cross Investment Portfolio
Threadneedle (Lux) - Enhanced Commodities	USD	3,650,129	0.67
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	USD	68,290	0.07
Threadneedle (Lux) - European Short-Term High Yield Bond	USD	62,775	0.05

As at March 31, 2022, the Threadneedle (Lux) - Global Multi Asset Income Portfolio invests in shares of the following Portfolios:

Portfolio	Currency	Market Value	% of Net Assets in Base Currency of the Cross Investment Portfolio
Threadneedle (Lux) - Asian Equity Income	USD	286,675	0.55
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	USD	214,969	0.24

The impact of the cross investment transactions has been eliminated from the aggregated Statement of Net Assets and the Statement of Changes in Net Assets.

Please also refer to note 2 xi) on asset management fee rebates.

Notes to the Financial Statements

(continued)

19 TERM DEPOSITS

The table below provides the term deposits amounts held by the SICAV as at March 31, 2022:

Portfolios	Counterparty	Currency	Term Deposit Amount (in the portfolio base currency)
Threadneedle (Lux) - Euro Dynamic Real Return	BNP Paribas Paris	EUR	641,677
	Total	EUR	641,677
Threadneedle (Lux) - Credit Opportunities	Sumitomo Bank Ltd London	EUR	22,045,718
	Total	EUR	22,045,718
Threadneedle (Lux) - Global Extended Alpha	ANZ Banking Group Ltd	USD	3,000,597
	Mitsubishi UFJ Securities	USD	3,001,034
	Total	USD	6,001,631

20 OTHER LIABILITIES

Other liabilities include any fair value adjustment applied when certain markets were closed at year-end to avoid market timing, based on the fund level pricing procedure in place.

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

The Total Expense Ratio is calculated following the Swiss Funds & Asset Management Association (SFAMA) guideline.

The formula applied is the following:

The TER expresses the sum of all costs and commissions charged on an ongoing basis to each class of shares (Operating Expenses) taken retrospectively as a percentage of their net assets, and is calculated using the following formula:

$$\text{TER \%} = \frac{\text{Total Operating Expenses}}{\text{Average net assets}} \times 100$$

Where a fund invests more than 10% in other collective investment schemes (target funds), the calculation includes the fund's share of the expenses of the target funds less any rebates received.

The Total Expense Ratios for the year ended March 31, 2022 are as follows:

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Global Corporate Bond	AEC	0.85%	
	AEH	0.85%	
	AKH	0.94%	The current TER differs from the full year expected TER due to the small size of the class.
	ANH	0.95%	The current TER differs from the full year expected TER due to the small size of the class.
	AU	0.85%	
	AUP	0.85%	
	DEC	1.60%	
	DEH	1.60%	
	DU	1.60%	
	DUP	1.60%	
	IEC	0.65%	
	IEH	0.65%	
	IEP	0.65%	
	IGC	0.65%	
	IGH	0.65%	
	IKH	0.65%	
	INH	0.59%	The current TER differs from the full year expected TER due to the small size of the class.
	IU	0.65%	
	IUP	0.65%	
	NEC	0.45%	
	NEH	0.45%	
	NGC	0.45%	
	NGH	0.45%	
	NU	0.45%	
	NUP	0.45%	
	XEH	0.07%	The current TER differs from the full year expected TER due to the small size of the class.
	XFH	0.06%	The current TER differs from the full year expected TER due to the small size of the class.
XGH	0.15%		
XU	0.06%	The current TER differs from the full year expected TER due to the small size of the class.	
ZEH	0.60%		
ZFH	0.67%	The current TER differs from the full year expected TER due to the small size of the class.	
ZGH	0.60%		
ZU	0.60%		
Threadneedle (Lux) - European Corporate Bond	AE	1.20%	
	ANH	1.27%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.60%	
	IEP	0.60%	
	INH	0.55%	The current TER differs from the full year expected TER due to the small size of the class.
XE	0.06%	The current TER differs from the full year expected TER due to the small size of the class.	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - European Corporate Bond (continued)	XFH	0.06%	The current TER differs from the full year expected TER due to the small size of the class.
	XGH	0.06%	The current TER differs from the full year expected TER due to the small size of the class.
	XUH	0.06%	The current TER differs from the full year expected TER due to the small size of the class.
	ZE	0.78%	The current TER differs from the full year expected TER due to the small size of the class.
	ZFH	0.76%	The current TER differs from the full year expected TER due to the small size of the class.
	1E	1.19%	
	1G	1.19%	
	2E	0.58%	
	2G	0.58%	
	3G	0.69%	
	4E	0.08%	
	4G	0.08%	
	8E	0.62%	
	8G	0.62%	
	9G	0.65%	
Threadneedle (Lux) - European High Yield Bond	AE	1.55%	
	AKH	1.69%	The current TER differs from the full year expected TER due to the small size of the class.
	ANH	1.66%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.85%	
	IEP	0.85%	
	IKH	0.85%	
	INH	0.85%	
	XE	0.15%	
	ZE	0.90%	
	ZEP	0.90%	
	1E	1.38%	
	1EP	1.38%	
	1G	1.38%	
	1GP	1.38%	
	1UT	1.38%	
	2E	0.82%	
	2EP	0.82%	
	2FH	0.82%	
	2G	0.82%	
	2GP	0.82%	
	3E	0.77%	
	3EP	0.77%	
	3FC	0.77%	
	3FH	0.77%	
	3G	0.77%	
	3GP	0.77%	
	4E	0.07%	
	4G	0.07%	
	8E	0.86%	
	8EP	0.86%	
	8FH	0.86%	
	8G	0.86%	
	8GP	0.86%	
	9E	0.73%	
	9EP	0.73%	
	9FC	0.73%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER'	Comments
Threadneedle (Lux) - European High Yield Bond (continued)	9FH	0.73%	
	9G	0.60%	The current TER differs from the full year expected TER due to the small size of the class.
	9GP	0.62%	The current TER differs from the full year expected TER due to the small size of the class.
Threadneedle (Lux) - European Short-Term High Yield Bond	AE	0.90%	
	AEP	0.90%	
	AKH	0.84%	The current TER differs from the full year expected TER due to the small size of the class.
	ANH	0.82%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.50%	
	IEP	0.50%	
	IGC	0.44%	The current TER differs from the full year expected TER due to the small size of the class.
	IGH	0.44%	The current TER differs from the full year expected TER due to the small size of the class.
	IKH	0.50%	
	INH	0.50%	
	XE	0.10%	
	XGC	0.10%	
	XGH	0.10%	
	ZE	0.55%	
Threadneedle (Lux) - European Social Bond	AE	0.55%	
	AEP	0.55%	
	AFH	0.47%	The current TER differs from the full year expected TER due to the small size of the class.
	AKH	0.49%	The current TER differs from the full year expected TER due to the small size of the class.
	ANH	0.47%	The current TER differs from the full year expected TER due to the small size of the class.
	ASC	0.55%	
	ASH	0.55%	
	AUC	0.50%	The current TER differs from the full year expected TER due to the small size of the class.
	AUH	0.50%	The current TER differs from the full year expected TER due to the small size of the class.
	ID	0.40%	
	IE	0.40%	
	IEP	0.40%	
	IFH	0.40%	
	IGH	0.40%	
	IKH	0.40%	
	INH	0.40%	
	ISC	0.57%	The current TER differs from the full year expected TER due to the small size of the class.
	ISH	0.56%	The current TER differs from the full year expected TER due to the small size of the class.
	IUC	0.40%	
	IUH	0.40%	
LE	0.40%		
NEP	0.40%		
ZD	0.45%		
ZE	0.45%		

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments	
Threadneedle (Lux) - European Social Bond (continued)	ZEP	0.45%		
	ZFH	0.45%		
	ZGC	0.45%		
	ZGH	0.45%		
	ZUH	0.45%		
Threadneedle (Lux) - European Strategic Bond	AE	1.15%		
	AEP	1.15%		
	AKH	1.27%	The current TER differs from the full year expected TER due to the small size of the class.	
	ANH	1.25%	The current TER differs from the full year expected TER due to the small size of the class.	
	AUH	1.15%		
	DE	1.70%		
	DEP	1.70%		
	DUH	1.70%		
	IE	0.55%		
	INH	0.47%	The current TER differs from the full year expected TER due to the small size of the class.	
	ZE	0.81%	The current TER differs from the full year expected TER due to the small size and the recent launch of the class.	
	Threadneedle (Lux) - Emerging Market Corporate Bonds	AEC	1.65%	
		AEH	1.65%	
AKH		1.65%		
ANH		1.71%	The current TER differs from the full year expected TER due to the small size of the class.	
ASH		1.65%		
AU		1.65%		
AUP		1.65%		
DEC		1.75%		
DEH		1.75%		
DU		1.75%		
IEC		0.85%		
IEH		0.85%		
IU		0.85%		
W		1.30%		
WEH		1.30%		
XUP		0.06%	The current TER differs from the full year expected TER due to the small size of the class.	
ZU	0.97%	The current TER differs from the full year expected TER due to the small size and the recent launch of the class.		
Threadneedle (Lux) - Emerging Market Debt	AEC	1.65%		
	AEH	1.65%		
	AKH	1.70%	The current TER differs from the full year expected TER due to the small size of the class.	
	ANH	1.65%		
	ASH	1.65%		
	AU	1.65%		
	AUP	1.65%		
	DEH	1.75%		
	DU	1.75%		
	IEH	0.85%		
	IU	0.96%	The current TER differs from the full year expected TER due to the small size of the class.	
SU	1.80%			

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Emerging Market Debt (continued)	SUP	1.80%	
	W	1.30%	
	XUP	0.06%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	0.90%	
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	AEC	1.60%	
	AEH	1.60%	
	AKH	1.60%	
	ANH	1.60%	
	ASC	1.60%	
	ASH	1.60%	
	AU	1.60%	
	AUP	1.60%	
	DEH	1.75%	
	DU	1.75%	
	IE	0.85%	
	IEH	0.85%	
	XU	0.15%	
	XUP	0.15%	
	ZEH	0.90%	
	ZU	0.97%	The current TER differs from the full year expected TER due to the small size and the recent launch of the class.
Threadneedle (Lux) - US High Yield Bond	AEC	1.55%	
	AEH	1.55%	
	AKH	1.55%	
	ANH	1.55%	
	ASH	1.55%	
	AU	1.55%	
	AUP	1.55%	
	DEC	1.75%	
	DEH	1.75%	
	DU	1.75%	
	IEC	0.59%	The current TER differs from the full year expected TER due to the small size of the class.
	IEH	0.65%	
	IKH	0.59%	The current TER differs from the full year expected TER due to the small size of the class.
	INH	0.59%	The current TER differs from the full year expected TER due to the small size of the class.
	ISC	0.65%	
	IU	0.65%	
	TEH	0.65%	
	XUP	0.06%	The current TER differs from the full year expected TER due to the small size of the class.
	ZFH	0.97%	The current TER differs from the full year expected TER due to the small size of the class.
	ZGH	0.95%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	0.90%	
Threadneedle (Lux) - Flexible Asian Bond	AEH	1.15%	
	AKH	1.15%	
	AS	1.15%	
	ASC	1.15%	
	ASH	1.15%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Flexible Asian Bond (continued)	AU	1.15%	
	AUP	1.15%	
	AVC	1.26%	The current TER differs from the full year expected TER due to the small size of the class.
	AVH	1.23%	The current TER differs from the full year expected TER due to the small size of the class.
	DEH	1.45%	
	IEH	0.55%	
	IGH	0.55%	
	ISH	0.50%	The current TER differs from the full year expected TER due to the small size of the class.
	IU	0.55%	
	XU	0.15%	
	ZU	0.65%	
	ZUP	0.65%	
Threadneedle (Lux) - Euro Dynamic Real Return	AE	1.63%	The Swiss TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
	AEP	1.72%	The Swiss TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
	DE	2.38%	The Swiss TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
	IE	0.93%	The Swiss TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
	IEP	0.93%	The Swiss TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
	LE	0.78%	The Swiss TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
	LEP	0.73%	The Swiss TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
	ZE	1.13%	The Swiss TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
	ZEP	1.18%	The Swiss TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
Threadneedle (Lux) - Global Dynamic Real Return	AEC	1.65%	
	AEH	1.65%	
	AKH	1.65%	
	AU	1.65%	
	AUP	1.65%	
	DEH	2.30%	
	DU	2.30%	
	IEH	1.01%	The current TER differs from the full year expected TER due to the small size of the class.
	IGH	0.95%	
	IU	0.95%	
	W	1.75%	
	ZU	1.09%	The current TER differs from the full year expected TER due to the small size and the recent launch of the class.

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments	
Threadneedle (Lux) - Global Multi Asset Income	AE	1.55%		
	AEC	1.55%		
	AEH	1.55%		
	AEP	1.55%		
	AS	1.66%	The current TER differs from the full year expected TER due to the small size of the class.	
	ASC	1.55%		
	ASH	1.55%		
	ASP	1.55%		
	AU	1.55%		
	AUM	1.55%		
	AUP	1.55%		
	DEC	2.30%		
	DEH	2.30%		
	DEP	2.30%		
	DU	2.30%		
	DUP	2.30%		
	ZE	1.05%		
	ZEC	1.05%		
	ZEH	1.05%		
ZFH	1.05%			
ZU	1.05%			
ZUP	1.05%			
Threadneedle (Lux) - Emerging Market ESG Equities	AE	1.80%		
	AEC	1.80%		
	AEH	1.80%		
	AU	1.80%		
	AUP	1.80%		
	IE	0.86%	The current TER differs from the full year expected TER due to the small size of the class.	
	IEH	0.86%	The current TER differs from the full year expected TER due to the small size of the class.	
	IG	0.85%	The current TER differs from the full year expected TER due to the small size of the class.	
	IU	0.80%		
	LE	0.50%		
	LG	0.56%	The current TER differs from the full year expected TER due to the small size of the class.	
	XU	0.15%		
	ZE	1.05%		
	ZEC	1.05%		
	ZEH	1.05%		
	ZU	1.05%		
	ZUP	1.05%		
	Threadneedle (Lux) - Global Focus	AEH	1.80%	
		AEP	1.80%	
AU		1.80%		
AUP		1.80%		
DEH		2.55%		
DU		2.55%		
IE		0.95%		
IEH		0.95%		
IU		0.95%		
IUP	0.95%			

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Global Focus (continued)	W	1.75%	
	XU	0.15%	
	ZE	1.05%	
	ZEH	1.05%	
	ZEP	1.05%	
	ZFH	1.05%	
	ZG	1.05%	
	ZU	1.05%	
Threadneedle (Lux) - Global Emerging Market Equities	AEH	1.80%	
	AU	1.80%	
	DEH	2.55%	
	DU	2.55%	
	IE	0.95%	
	IEH	0.95%	
	IU	0.95%	
	XU	0.05%	The current TER differs from the full year expected TER due to the small size and the recent launch of the class.
	ZU	1.05%	
	1E	1.71%	
	1U	1.71%	
	2E	1.10%	
	2U	1.10%	
8E	1.14%		
8U	1.14%		
Threadneedle (Lux) - Global Equity Income	AEC	1.80%	
	AUP	1.80%	
	DEC	2.30%	
	DUP	2.21%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	IU	0.95%	
	TE	1.19%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	1.05%	
	1E	1.68%	
	1EP	1.68%	
	1SC	1.68%	
	1SH	1.68%	
	1ST	1.68%	
	1U	1.68%	
	1UP	1.68%	
	1VT	1.68%	
	2E	1.07%	
	2EP	1.07%	
	2U	1.07%	
	2UP	1.07%	
	3E	0.93%	
	3EP	0.93%	
	3U	0.93%	
	3UP	0.93%	
	8E	1.11%	
	8EP	1.11%	
	8U	1.11%	
	8UP	1.11%	
9E	0.89%		

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Global Equity Income (continued)	9EP	0.89%	
	9U	0.89%	
	9UP	0.81%	The current TER differs from the full year expected TER due to the small size of the class.
Threadneedle (Lux) - Global Select	IU	0.95%	
	ZU	1.05%	
	1E	1.68%	
	1U	1.68%	
	2E	1.07%	
	2U	1.07%	
	3U	0.90%	
	8E	1.11%	
	8U	1.11%	
	9U	0.86%	
Threadneedle (Lux) - Global Smaller Companies	AE	1.80%	
	AEP	1.80%	
	AK	1.80%	
	AUP	1.80%	
	DE	2.30%	
	IE	0.95%	
	IEP	0.95%	
	NE	0.75%	
	XE	0.15%	
	XFH	0.06%	The current TER differs from the full year expected TER due to the small size of the class.
	XG	0.15%	
	XGH	0.15%	
	XU	0.15%	
	ZE	1.05%	
	ZFH	1.05%	
	ZG	1.05%	
	ZGH	1.05%	
	ZU	1.05%	
Threadneedle (Lux) - American	AEH	1.80%	
	AU	1.80%	
	DEH	2.15%	
	DU	2.15%	
	IEH	0.90%	
	IU	0.90%	
	W	1.50%	
	ZE	1.00%	
	ZEH	1.00%	
	ZU	1.00%	
	1E	1.67%	
	1EH	1.67%	
	1EP	1.67%	
	1U	1.67%	
	2E	1.06%	
	2U	1.06%	
	3EH	0.88%	
	3U	0.88%	
	8E	1.10%	
	8U	1.10%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - American (continued)	9EH	0.84%	
	9U	0.84%	
Threadneedle (Lux) - American Select	AD	1.80%	
	AEH	1.80%	
	AN	1.80%	
	AU	1.80%	
	DEH	2.55%	
	DU	2.55%	
	ID	1.00%	
	IE	1.00%	
	IEH	1.00%	
	IN	1.00%	
	W	1.75%	
	ZEH	1.10%	
	ZU	1.10%	
	1E	1.67%	
	1EH	1.67%	
	1EP	1.67%	
	1U	1.67%	
	2EH	1.06%	
	2U	1.06%	
	3E	0.87%	
3U	0.87%		
8EH	1.10%		
8U	1.10%		
9E	0.83%		
9U	0.83%		
Threadneedle (Lux) - American Smaller Companies	AEH	1.80%	
	AU	1.80%	
	DEH	2.30%	
	DU	2.30%	
	IE	0.95%	
	IU	0.95%	
	ZU	1.05%	
	1E	1.68%	
	1EP	1.68%	
	1U	1.68%	
	2U	1.07%	
	3EH	0.93%	
	3U	0.93%	
8U	1.11%		
9EH	0.89%		
9U	0.89%		
Threadneedle (Lux) - Asia Contrarian Equity	AE	1.80%	
	AF	1.89%	The current TER differs from the full year expected TER due to the small size of the class.
	AS	1.80%	
	ASH	1.80%	
	AU	1.69%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	DE	2.55%	
	IF	0.95%	
	ISH	0.95%	
IU	0.95%		

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Asia Contrarian Equity (continued)	XU	0.15%	
	XUP	0.15%	
	ZE	1.05%	
	ZEH	1.25%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	ZF	1.05%	
	ZG	1.05%	
	ZU	1.05%	
Threadneedle (Lux) - Asia Equities	AE	1.87%	The current TER differs from the full year expected TER due to the small size of the class.
	AEH	1.87%	The current TER differs from the full year expected TER due to the small size of the class.
	DE	2.35%	The current TER differs from the full year expected TER due to the small size of the class.
	DEH	2.38%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.95%	
	IU	0.95%	
	ZU	1.05%	
	1E	1.70%	
	1U	1.70%	
	2E	1.09%	
	2U	1.09%	
	3U	0.95%	
	8E	1.13%	
	8U	1.13%	
	9U	0.91%	
Threadneedle (Lux) - US Contrarian Core Equities	AEC	1.85%	
	AEH	1.85%	
	AU	1.85%	
	AUP	1.85%	
	DU	2.35%	
	IU	1.05%	
	XS	0.15%	
	XSH	0.15%	
	ZEH	1.10%	
	ZFH	1.10%	
	ZGH	1.10%	
	ZU	1.10%	
Threadneedle (Lux) - US Disciplined Core Equities	AE	0.70%	
	AEH	0.70%	
	AU	0.70%	
	AUP	0.70%	
	DE	0.90%	
	DEH	0.84%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	DU	0.90%	
	IE	0.35%	
	IEC	0.35%	
	IEH	0.35%	
	IFH	0.35%	
	IG	0.35%	
	IU	0.35%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - US Disciplined Core Equities (continued)	NE	0.10%	The current TER differs from the full year expected TER due to the small size of the class.
	NG	0.20%	
	NU	0.20%	
	XG	0.10%	
	ZEH	0.45%	
	ZFH	0.45%	
	ZU	0.45%	
Threadneedle (Lux) - Pan European ESG Equities	AE	1.55%	
	ASH	1.55%	
	AUH	1.55%	
	DE	1.75%	
	IE	0.80%	
	W	1.75%	
	XE	0.15%	
	ZE	1.00%	
	ZUH	1.00%	
	1E	1.53%	
	1EP	1.59%	The current TER differs from the full year expected TER due to the small size of the class.
	1G	1.53%	
	1GP	1.59%	The current TER differs from the full year expected TER due to the small size of the class.
	2E	1.08%	
	2G	1.08%	
	2U	1.02%	The current TER differs from the full year expected TER due to the small size of the class.
	3E	0.94%	
	3G	0.94%	
	3GP	0.94%	
	4E	0.08%	
	4G	0.08%	
	8E	1.12%	
8G	1.12%		
8U	1.03%	The current TER differs from the full year expected TER due to the small size of the class.	
9E	0.90%		
9G	0.90%		
9GP	0.90%		
Threadneedle (Lux) - Pan European Equity Dividend	AE	1.80%	
	AEP	1.80%	
	AUP	1.86%	The current TER differs from the full year expected TER due to the small size of the class.
	DE	2.15%	
	DEP	2.15%	
	IE	0.82%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on September 1, 2021 and to the big variation of the average NAV.
	IEP	0.65%	
	ZE	1.05%	
	ZEP	1.05%	
	1E	1.70%	
	1EP	1.70%	
	1G	1.70%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Pan European Equity Dividend (continued)	1GP	1.70%	
	2E	1.09%	
	2EP	0.99%	The current TER differs from the full year expected TER due to the small size of the class.
	2G	1.02%	The current TER differs from the full year expected TER due to the small size of the class.
	2GP	1.02%	The current TER differs from the full year expected TER due to the small size of the class.
	3EP	0.95%	
	3G	0.95%	
	3GP	0.95%	
	4GP	0.09%	
	8E	1.13%	
	8EP	1.13%	
	8G	1.13%	
	8GP	1.13%	
	9EP	0.91%	
	9G	0.91%	
	9GP	0.91%	
Threadneedle (Lux) - Pan European Small Cap Opportunities	AE	1.85%	
	ASH	1.85%	
	AUH	1.85%	
	DE	2.75%	
	DUH	2.75%	
	IE	1.10%	
	W	1.90%	
	XE	0.06%	The current TER differs from the full year expected TER due to the small size and the recent launch of the class.
	ZE	1.10%	
	ZFH	1.10%	
Threadneedle (Lux) - Pan European Smaller Companies	IE	0.95%	
	ZE	1.10%	
	1E	1.72%	
	1EP	1.72%	
	1FH	1.72%	
	1G	1.72%	
	1UH	1.72%	
	2E	1.07%	
	2G	1.07%	
	3E	0.91%	
	3EP	0.91%	
	3FH	0.91%	
	3G	0.91%	
	3GP	0.91%	
	3UH	0.91%	
	4E	0.07%	
	4G	0.07%	
	8E	1.11%	
	8G	1.11%	
	9E	0.87%	
	9EP	0.87%	
	9FH	0.87%	
	9G	0.87%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Pan European Smaller Companies (continued)	9GP	0.87%	
	9UH	0.87%	
Threadneedle (Lux) - European Select	AE	1.80%	
	AGH	1.80%	
	AUH	1.80%	
	DUH	2.35%	
	IE	0.95%	
	ZE	1.18%	The current TER differs from the full year expected TER due to the small size and the recent launch of the class.
	ZG	1.05%	
	ZGH	1.05%	
	1E	1.65%	
	1EP	1.65%	
	1SH	1.65%	
	1U	1.65%	
	1UH	1.65%	
	2E	1.06%	
	2EP	1.06%	
	3E	0.88%	
	3U	0.88%	
	8E	1.10%	
	8EP	1.10%	
	9E	0.84%	
	9U	0.84%	
Threadneedle (Lux) - European Smaller Companies	IE	0.95%	
	ZE	1.10%	
	1E	1.72%	
	1EP	1.72%	
	1FH	1.72%	
	2E	1.07%	
	3E	0.93%	
	3EP	0.93%	
	3FH	0.93%	
	8E	1.11%	
	9E	0.89%	
	9EP	0.89%	
	9FH	0.89%	
Threadneedle (Lux) - Asian Equity Income	AEH	1.80%	
	AU	1.80%	
	AUP	1.80%	
	DEH	2.55%	
	DU	2.55%	
	DUP	2.55%	
	IEP	0.95%	
	IU	0.95%	
	W	2.00%	
	XU	0.15%	
	XUP	0.15%	
	ZG	1.10%	The current TER differs from the full year expected TER due to the small size of the class.
	ZGH	1.05%	
	ZGP	1.10%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	1.05%	
	ZUP	1.05%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Global Technology	AEH	1.95%	
	AS	1.95%	
	AU	1.95%	
	AUP	1.95%	
	BU	2.35%	
	DEH	2.30%	
	DU	2.30%	
	IE	1.05%	
	IEH	1.05%	
	IG	1.05%	
	IU	1.05%	
	ZEH	1.15%	
	ZFH	1.15%	
	ZG	1.06%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
ZU	1.15%		
Threadneedle (Lux) - UK Equities	AE	1.80%	
	AEH	1.80%	
	AFH	1.80%	
	AG	1.80%	
	AGP	1.80%	
	DEH	2.60%	
	DG	2.60%	
	IE	0.85%	
	IEH	0.85%	
	IG	0.85%	
	IGP	0.85%	
	NEH	0.62%	The current TER differs from the full year expected TER due to the small size of the class.
	NFH	0.63%	The current TER differs from the full year expected TER due to the small size of the class.
	NG	0.68%	
	NGP	0.59%	The current TER differs from the full year expected TER due to the small size of the class.
	NUH	0.68%	
	TEH	0.65%	The current TER differs from the full year expected TER due to the small size of the class.
	TFH	0.67%	The current TER differs from the full year expected TER due to the small size of the class.
	TG	0.63%	The current TER differs from the full year expected TER due to the small size of the class.
	TGP	0.62%	The current TER differs from the full year expected TER due to the small size of the class.
	TUH	0.72%	
	ZE	1.05%	
	ZEH	1.05%	
	ZFH	1.05%	
ZG	1.05%		
ZGP	1.05%		
ZUH	1.05%		
3EH	0.87%		
3FH	0.87%		
3UH	0.87%		
9EH	0.83%		
9EP	0.83%		
9FH	0.83%		
9G	0.83%		
9UH	0.83%		

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - UK Equity Income	AE	1.80%	
	AEC	1.80%	
	AEH	1.80%	
	AG	1.80%	
	ASC	1.88%	The current TER differs from the full year expected TER due to the small size of the class.
	AUC	1.80%	
	DE	2.55%	
	DEC	2.42%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	DEH	2.55%	
	DG	2.55%	
	DGP	2.60%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.85%	
	IEH	0.85%	
	IG	0.85%	
	IGP	0.85%	
	IU	0.85%	
	IUH	0.72%	The current TER differs from the full year expected TER due to the small size of the class.
	LG	0.70%	
	LGP	0.70%	
	ZE	1.05%	
	ZEH	1.05%	
	ZFH	1.05%	
	ZG	1.05%	
	ZGP	1.05%	
	ZUH	1.05%	
	1EH	1.64%	
	1FH	1.64%	
1UH	1.64%		
3EH	0.88%		
3FH	0.88%		
3UH	0.88%		
9EH	0.84%		
9FH	0.91%	The current TER differs from the full year expected TER due to the small size of the class.	
9G	0.84%		
9UH	0.84%		
Threadneedle (Lux) - STANLIB Africa Equity*	IU	0.96%	The current TER differs from the full year expected TER due to the stop of asset management fees applied to this share class on June 18, 2021 and to the big variation of the average NAV.
	ZU	0.96%	The current TER differs from the full year expected TER due to the stop of asset management fees applied to this share class on June 18, 2021 and to the big variation of the average NAV.
Threadneedle (Lux) - American Absolute Alpha	AEH	1.80%	
	AFH	1.80%	
	AGH	1.80%	
	AU	1.80%	
	DEH	2.30%	
	DU	2.30%	
	IEH	0.95%	
	IGH	0.95%/1.24%	
	IU	0.95%/1.26%	
	XGH	0.15%	
ZE	1.05%		

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - American Absolute Alpha (continued)	ZEH	1.05%	
	ZGH	1.05%	
	ZU	1.05%/1.38%	
Threadneedle (Lux) - Credit Opportunities	AE	1.00%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.49%	The current TER differs from the full year expected TER due to the small size of the class.
	ZE	0.70%	
	1E	1.17%	
	1EP	1.17%	
	1GH	1.17%	
	1UH	1.17%	
	2E	0.56%	
	2EP	0.56%	
	2GC	0.56%	
	2GH	0.56%	
	4GH	0.06%	
	8E	0.60%	
	8EP	0.60%	
	8GC	0.60%	
	8GH	0.60%	
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	AE	1.20%	
	AFH	1.20%	
	AKH	1.20%	
	ANH	1.26%	The current TER differs from the full year expected TER due to the small size of the class.
	AUH	1.20%	
	DE	1.75%	
	IE	0.55%	
	IEP	0.55%	
	IGH	0.55%	
	INH	0.55%	
	IU	0.55%	
	IUH	0.55%	
	JE	0.45%	
	JGH	0.45%/0.40%	The current TER differs from the full year expected TER due to the small size of the class.
	JUH	0.45%	
	LE	0.40%	
	LEP	0.30%	The current TER differs from the full year expected TER due to the small size of the class.
	LGH	0.28%	The current TER differs from the full year expected TER due to the small size of the class.
	XE	0.15%	
	XGH	0.15%	
	XUH	0.15%	
	YE	0.71%/0.69%	The current TER differs from the full year expected TER due to the small size of the class.
	YGH	0.68%/0.60%	The current TER differs from the full year expected TER due to the small size of the class.
	YUH	0.74%/0.72%	The current TER differs from the full year expected TER due to the small size of the class.
	ZE	0.77%	The current TER differs from the full year expected TER due to the small size of the class.
	ZFH	0.70%	
	ZGH	0.70%	
	ZUH	0.76%	The current TER differs from the full year expected TER due to the small size of the class.
Threadneedle (Lux) - Pan European Absolute Alpha	AE	1.85%/2.08%	
	AEP	1.85%/2.03%	
	AUH	1.85%/2.46%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Pan European Absolute Alpha (continued)	DE	2.35%/2.64%	
	IE	0.95%/1.72%	
	IGH	0.95%/1.81%	
	LE	0.575%/1.62%	
	XGH	0.15%	
	ZE	1.05%/1.50%	
	ZF	1.11%/0.96%	The current TER differs from the full year expected TER due to the small size of the class.
	ZFH	1.05%/1.90%	
	ZGH	1.05%/1.64%	
Threadneedle (Lux) - American Extended Alpha	AEH	1.80%	
	AU	1.80%	
	DEH	2.30%	
	DU	2.30%	
	IU	0.90%	
	ZU	1.05%	
	1E	1.69%	
	1EH	1.69%	
	1U	1.69%	
	2E	0.83%	
	2U	0.83%	
	3U	0.94%	
	8E	0.87%	
	8U	0.87%	
	9U	0.85%	The current TER differs from the full year expected TER due to the small size of the class.
Threadneedle (Lux) - Global Extended Alpha	AEH	1.80%	
	AU	1.80%	
	DEH	2.30%	
	DU	2.30%	
	IU	0.90%	
	ZU	1.05%	
	1E	1.69%	
	1U	1.69%	
	2E	0.83%	
	2U	0.83%	
	8E	0.87%	
	8U	0.87%	
Threadneedle (Lux) - Enhanced Commodities	AEH	1.75%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on December 1, 2021.
	AFH	1.74%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on December 1, 2021.
	AGH	1.77%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on December 1, 2021.
	ASH	1.67%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on December 1, 2021.
	AU	1.65%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on December 1, 2021.
	DEH	2.19%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on December 1, 2021.
	DU	2.09%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on December 1, 2021.
	IEH	0.95%	
	IG	0.95%	
	IGH	0.95%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER/TER ¹	Comments
Threadneedle (Lux) - Enhanced Commodities (continued)	IU	1.00%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on December 1, 2021.
	NG	0.68%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on December 1, 2021 and to the big variation of the average NAV.
	XU	0.15%	
	ZEH	1.05%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	ZFH	1.05%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	ZGH	1.00%	
	ZU	1.00%	

¹The TER is inclusive of performance fee.

*See note 1.

22 OTHER INFORMATION

The pandemic caused by coronavirus disease 2019 and its variants (COVID-19) has resulted in, and may continue to result in, significant global economic and societal disruption and market volatility due to disruptions in market access, resource availability, facilities operations, imposition of tariffs, export controls and supply chain disruption, among others. Such disruptions may be caused, or exacerbated by, quarantines and travel restrictions, workforce displacement and loss in human and other resources. The impacts, as well as the uncertainty over impacts to come, of COVID-19 - and any other infectious illness outbreaks, epidemics and pandemics that may arise in the future - could negatively affect global economies and markets in ways that cannot necessarily be foreseen. In addition, the impact of infectious illness outbreaks and epidemics in emerging market countries may be greater due to generally less established healthcare systems, governments and financial markets. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The disruptions caused by COVID-19 could prevent the Portfolios from executing advantageous investment decisions in a timely manner and negatively impact the Portfolios' ability to achieve their investment objectives. Any such event(s) could have a significant adverse impact on the value and risk profile of the Portfolios.

The large scale invasion of Ukraine by Russia in February 2022 has resulted in sanctions and market disruptions, including volatility in regional and global stock and commodities markets and significant devaluations of Russian currency. The extent and duration of the military action are impossible to predict but could be significant. Market disruption caused by the Russian military action, and any counter measures or responses thereto (including international sanctions, a downgrade in the country's credit rating, purchasing and financing restrictions, boycotts, tariffs, changes in consumer or purchaser preferences, cyberattacks and espionage) could have a severe adverse impact on regional and/or global securities and commodities markets, including markets for oil and natural gas. These and other related events could have a negative impact on Portfolio performance and the value of an investment in the Portfolios.

Global Risk Exposure (unaudited)

Global Exposure and Leverage

The UCITS global exposure is managed under a commitment approach, an absolute Value at Risk (absolute VaR) approach or a relative Value at Risk (relative VaR) approach.

The global market risk exposure information for the year ended March 31, 2022 is as follows:

Commitment approach

In order to monitor and measure the global exposure, all the portfolios which are not under in the VaR approach use the commitment approach.

The global exposure of the sub-funds is calculated based on the commitment approach in accordance with the methodology described in the ESMA's guidelines 10-788.

Using the period April 2021 - March 2022:

Sub Funds Using VaR Basis	Calculation Method*	VaR Model*	Reference Portfolio	VaR Internal Guidelines (%)	VaR Legal and Contractual Limit (%)	1-year Rolling				
						Lowest Utilisation of VaR Limit	Highest Utilisation of VaR Limit	Average Utilisation of VaR Limit	Average Commitment Exposure	Average Sum of notionals
Threadneedle (Lux) - Global Corporate Bond	Relative VaR	Covariance	Bloomberg Global Aggregate Corporate Index (USD Hedged)	1.5 x bmk VaR	2.0 x bmk VaR	99.62%	109.03%	103.11%	51.17%	109.90%
Threadneedle (Lux) - European Short-Term High Yield Bond	Relative VaR	Covariance	ICE BofA Custom Index 0-4 Year European Currency High Yield, BB-B, 3% Constrained, Excluding Subordinated Debt (EUR Hedged)	1.5 x bmk VaR	2.0 x bmk VaR	76.75%	113.00%	97.47%	1.38%	27.66%
Threadneedle (Lux) - European Strategic Bond	Relative VaR	Covariance	ICE BofA 1-7 Year All Euro Government Index (20%), ICE BofA 1-10 Year Euro Corporate Index (40%), ICE BofA European Currency High Yield Constrained Index (40%)	1.8 x bmk VaR	2.0 x bmk VaR	81.30%	101.42%	94.46%	82.34%	119.90%
Threadneedle (Lux) - Flexible Asian Bond	Relative VaR	Covariance	J.P. Morgan Asia Credit Index Diversified	1.8 x bmk VaR	2.0 x bmk VaR	88.68%	114.17%	98.27%	9.29%	13.91%
Threadneedle (Lux) - Global Multi Asset Income	Relative VaR	Covariance	MSCI ACWI Index (45%), ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index (USD Hedged) (30%), Bloomberg Global Aggregate Index (USD Hedged) (20%), 30-day Average Secured Overnight Financing Rate (SOFR) (5%)	1.8 x bmk VaR	2.0 x bmk VaR	43.13%	118.24%	102.05%	21.82%	81.09%
Threadneedle (Lux) - American Absolute Alpha	Absolute VaR	Covariance	N/A	8	20	2.46%	5.32%	3.47%	39.08%	82.11%
Threadneedle (Lux) - Pan European Absolute Alpha	Absolute VaR	Covariance	N/A	10	20	4.63%	9.41%	6.63%	56.88%	56.88%
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Absolute VaR	Covariance	N/A	3.3	20	0.74%	1.17%	0.87%	197.46%	253.61%

Global Risk Exposure (unaudited)

(continued)

Sub Funds Using VaR Basis	Calculation Method*	VaR Model*	Reference Portfolio	VaR Internal Guidelines (%)	VaR Legal and Contractual Limit (%)	1-year Rolling				
						Lowest Utilisation of VaR Limit	Highest Utilisation of VaR Limit	Average Utilisation of VaR Limit	Average Commitment Exposure	Average Sum of notionals
Threadneedle (Lux) - Credit Opportunities	Absolute VaR	Covariance	N/A	4.7	20	0.82%	1.32%	1.01%	138.09%	181.26%
Threadneedle (Lux) - Global Extended Alpha	Relative VaR	Covariance	MSCI ACWI Index	1.6 x bmk VaR	2.0 x bmk VaR	94.39%	122.42%	107.06%	98.26%	98.26%
Threadneedle (Lux) - American Extended Alpha	Relative VaR	Covariance	S&P 500 Index	1.6 x bmk VaR	2.0 x bmk VaR	95.24%	113.12%	103.96%	49.41%	49.41%
Threadneedle (Lux) - Enhanced Commodities	Relative VaR	Historical	Bloomberg Commodity Index	1.3 x bmk VaR	1.3 x bmk VaR	90.37%	111.55%	101.14%	13.50%	516.91%

*Calculation method. The VaR model is based on a 99% Confidence interval over a 1-month holding period. The covariance model uses 2 years of data, weighted with a 6 month half-life, and is updated daily. The historical method uses 1 year of daily data.

Shareholders' Information (unaudited)

The SICAV is an investment company organised as a “*Société d'Investissement à Capital Variable*” in the Grand Duchy of Luxembourg under the Law of August 10, 1915, as amended, and qualifies as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under Part I of the law of December 17, 2010, as amended.

The SICAV was incorporated on February 10, 1995 for an unlimited period. The SICAV's articles of incorporation were first published in the *Recueil des Sociétés et Associations* of the Grand Duchy of Luxembourg on March 31, 1995 and were last amended effective on September 14, 2018.

The SICAV is registered under the Number R.C.S. Luxembourg B-50216.

The annual general meeting of Shareholders of the SICAV is held in Luxembourg as may be specified in the notice of meeting, within six months of the accounting year end. The annual general meeting may be held abroad if, in the absolute and final judgment of the Board, exceptional circumstances so require. Other meetings of Shareholders may be held at such place and period of notice as may be specified in the respective notices of meeting. Notices of general meetings are given in accordance with Luxembourg law and in accordance with applicable rules in the relevant countries where Shares are publicly offered for sale. Notices will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and voting requirements.

The accounting year of the SICAV terminates on March 31 in each year.

The annual report and audited financial statements and the unaudited semi-annual report are available at the registered office of the SICAV and at the principal office of each paying agent and distributor. The combined accounts of the SICAV are expressed in U.S. Dollars.

The Net Asset Value and the offer and redemption prices of the shares of the SICAV are made public at the registered office of the SICAV.

This report does not constitute an offer or a solicitation of an offer to buy shares in the SICAV. Subscriptions are accepted on the basis of the Prospectus and of the latest available annual report containing the audited financial statements as at March 31 and of the latest available semi-annual report as at September 30, if published thereafter.

Certain Portfolios and/or share classes contained within this report may not be authorised or offered for sale in every jurisdiction at this time.

Key Investor Information Document (“KIID”) - Subscription requirements

The KIID is a pre-contractual document and investors will have to confirm that they have read the latest KIID before making a subscription. The Management Company has the right to reject a subscription if the investor does not confirm that they have read the latest KIID at the time of application. The latest KIID may be obtained from www.columbiathreadneedle.com.

Remuneration Disclosures

The Threadneedle group (“the Group”) transitioned from the Luxembourg incorporated Threadneedle Asset Management Holdings Sàrl to the English incorporated TAM UK International Holdings Limited (“UK HoldCo” or “the Company”) with effect from July 16, 2021. This disclosure is made in respect of the Group's Remuneration Policy as it applies to Threadneedle Management Luxembourg S.A. (“the Manager”) in respect of the Undertakings for Collective Investment in Transferable Securities (“UCITS”) Directive and other applicable rules and guidance.

The Remuneration Policy applies to all of the Company's subsidiary entities to which the UCITS Directives requirements apply, and was last approved by the Remuneration Committee in December 2021.

1. The Remuneration Committee

The Remuneration Committee of the UK HoldCo (“the Committee”) is a sub-committee of the UK HoldCo Board with the responsibility to establish the philosophy and objectives that will govern the Group's compensation and benefit programmes; review and approve compensation and benefit plans, policies, and practices; and oversee and approve the Group's remuneration. It has been determined to be independent of the day-to-day executive management of the Group, its Members being Directors of the Group who are nominated by Ameriprise Financial, the Group's parent company.

Current Committee Members are Mr Walter Berman, Mr William Turner and Ms Karen Wilson-Thissen. Meetings are normally held in January, March, June, September and December. The Head of Reward, EMEA and APAC acts as Secretary to the Committee. The Committee may invite the attendance of any Group employee or functional expert from the parent company as deemed appropriate, to allow it to fulfil its responsibilities including ensuring remuneration is consistent with effective risk management and does not encourage excessive risk taking.

Shareholders' Information (unaudited)

(continued)

2. Determining Incentive Remuneration Pools

The Manager made its annual Total Incentive Award decisions from separate pools covering the Real Estate business, Distribution unit, Investments business and Support functions, ultimately aggregated for governance and oversight at the EMEA regional level. Those pools are determined at the Company's discretion, subject to final oversight and approval from the Remuneration Committee. The pools for Real Estate, Distribution and Investments Special Incentive Plans (the "SIPs") are determined with reference to four un-weighted factors being a 'Top-Down' assessment of market practice, legal and regulatory requirements and any other internal or external contextual factors; a 'Bottom-Up' calculation based on business performance against Plan and Target Incentive level for the firm (see 'Pay for Performance' below); the overall financial and strategic performance of the Group; and the financial and strategic performance of Ameriprise Financial as the Group's parent company and shareholder. The funding for support roles forms part of the global 'AIA' plan, with funding to each region and business determined by a comprehensive balanced Business Unit Assessment in context of the overall Ameriprise Financial group's performance. All pools are set in context of the risk and control environment maintained during the year and may be adjusted top-down to reflect any material issues in that regard. The Committee also receives ongoing reports through the year from the Risk function regarding risk assessments and any themes or areas of note related to risk control or risk-related behavioural concerns.

The Committee takes all of these factors into account in order to make a balanced decision on its oversight and approval of the Total Incentive pools for the year in question.

3. Determining Individual Total Incentive Awards

Individual reward decisions under all incentive plans are wholly discretionary, although strongly informed by the annual performance appraisal and by known market remuneration levels for equivalent jobs as well as by the pool funding available. Risk and Compliance provide a critical input to final performance rating setting, ensuring that any risk and relevant behavioural concerns are reflected in performance appraisals and subsequently in remuneration recommendations. The EMEA Heads of Risk and Compliance also report directly to the Remuneration Committee of the award process to ensure that the Committee receives a direct report on which to base its final risk adjustment decisions.

Base salaries are maintained at a market-competitive level in order to ensure that, if required, it is possible to award zero incentive.

Pay for Performance

The bottom-up element of the SIP pool determination process measures team and wider business performance against key business targets for each area of the Group, including longer-term investment performance for the Investments and Real Estate divisions and a mix of gross and net sales for Distribution. Investment performance is assessed against each fund's benchmarks and its risk profile. All such assessments' impacts on the bottom-up calculation are capped, and weighted more heavily to longer time periods, so as not to incentivise managers to take excessive risk in order to deliver higher incentive pools. While the Group and parent company financial and strategic results are important factors in pool determination, the model is set up to ensure that delivery of the business' core goals, including delivering investment performance to its customers, is an explicit and significant driver in pool determination for those divisions.

Individual discretionary awards from the available funding, in context of market-competitive reward levels for the job in question, are driven strongly by each individual's ratings against Goals (objectives) and the Group's behavioural Leadership expectations (our Values), each of which is separately rated on a 5-point scale to ensure the behavioural assessment is given due prominence. Goals focus on the key deliverables for the role that year, in particular on the delivery of investment performance for Investments employees and for the Property division: all employees are also managed against a mandatory Risk Management Goal. Investment performance, where relevant to the role, is assessed against each fund's benchmark and its risk profile.

Ratings are consistency-checked across the business with the input of the EMEA Heads of Risk and Compliance providing input as required to ensure balance and due reflection of risk management. For Sales, Real Estate and Investment incentives there is no pre-determined grid or formula driving awards, which are discretionary in order to be able to account for and reflect all relevant factors.

Delivery of Total Incentives

Threadneedle believes that deferred awards for higher earners and risk takers are a matter of good practice and an important part of aligning key staff's interests with the long-term interests of customers and shareholders. To that end, Total Incentive awards for all employees in the Group may be delivered partly in deferred awards through the Ameriprise Financial Long-Term Incentive Award ("LTIA") programme and, for Code Staff/Identified Staff and those in the Investments division, through a fund deferral programme. Deferrals, and delivery of awards in instruments, will comply with relevant regulatory requirements in force from time to time.

Staff qualifying as Code Staff/Identified Staff and those of a comparable level of seniority are subject to a higher rate of deferral. 50% of the overall incentive award is delivered in fund-linked units subject to a holding period after delivery. The fund linked units are designed to reflect the performance of a cross section of products and asset classes within the region.

Shareholders' Information (unaudited)

(continued)

4. Identified Staff

Code Staff/Identified Staff are classified as Senior Management, individuals with a material impact on the risk profile of UCITS, individuals within control functions and other employees whose total remuneration takes them in to the same bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages. In practice, this will include the named Fund Managers of the Manager's funds.

5. Remuneration Payment Disclosure

The performance period for remuneration operates on a calendar year basis.

Total remuneration paid by the Management Company to 23 UCITS V Remuneration Code Staff Senior Managers in respect of its UCITS activities in the 2021 performance year was £1.78m, of which £0.72m was fixed and £1.06m was variable. Total remuneration paid to other members of the UCITS Remuneration Code Staff whose actions had a material impact on the risk profile of the Manager was £7.17m, of which £2.60m was fixed and £4.57m was variable. Total Remuneration paid to delegated managers of UCITS regulated funds was £1.49m, of which £0.25m was fixed and £1.24m was variable.

Information for Investors in Switzerland (unaudited)

The annual report and audited financial statements, the unaudited semi-annual report, the report on changes in the Portfolio holdings for the year, the articles of incorporation, the Prospectus (Swiss version) and the KIID can be obtained upon simple request and free of charge at the offices of the Swiss Representative and paying agent of the SICAV, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, 8027 Zurich, Switzerland, or at the registered office of the SICAV.

Past performance is no indication of current or future performance, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of shares.

Share Class Performance (unaudited)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Corporate Bond								
AEC	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.48%	8.26%	9.67%	12.51%	9.06%
AEH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.49%	8.26%	9.71%	12.51%	9.09%
AKH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.26%	8.26%	9.87%	12.51%	9.31%
ANH	Bloomberg Global Aggregate Corporates - USD Hedged	Performance since launch October 18, 2019	-0.79%	-1.75%	8.26%	10.06%	1.13%	0.68%
AU	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.57%	8.26%	11.36%	12.51%	12.32%
AUP	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.57%	8.26%	11.36%	12.51%	12.33%
DEC	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-3.21%	8.26%	8.90%	12.51%	8.07%
DEH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-3.22%	8.26%	8.85%	12.51%	8.27%
DU	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.30%	8.26%	10.53%	12.51%	11.46%
DUP	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.30%	8.26%	10.53%	12.51%	11.32%
IEC	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.29%	8.26%	9.92%	12.51%	9.21%
IEH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.29%	8.26%	9.86%	12.51%	9.25%
IEP	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	6.08%	8.26%	2.20%	12.51%	14.56%
IGC	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.63%	8.26%	10.24%	12.51%	10.47%
IGH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.61%	8.26%	10.25%	12.51%	10.55%
IKH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.95%	8.26%	10.10%	12.51%	9.40%
INH	Bloomberg Global Aggregate Corporates - USD Hedged	Performance since launch October 18, 2019	-0.79%	-1.47%	8.26%	10.39%	1.13%	0.79%
IU	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.37%	8.26%	11.58%	12.51%	12.52%
IUP	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.37%	8.26%	11.61%	12.51%	12.74%
NEC	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.09%	8.26%	10.16%	12.51%	9.47%
NEH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.10%	8.26%	10.08%	12.51%	9.54%
NGC	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.41%	8.26%	10.51%	12.51%	10.87%
NGH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.41%	8.26%	10.49%	12.51%	10.84%
NU	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.17%	8.26%	11.80%	12.51%	12.80%
NUP	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.17%	8.26%	11.82%	12.51%	12.80%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2020 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - Global Corporate Bond								
<i>(continued)</i>								
XEH	Bloomberg Global Aggregate Corporates - USD Hedged	Performance since launch October 16, 2020	-0.79%	-1.80%	2.18%	2.27%	n/a	n/a
XFH	Bloomberg Global Aggregate Corporates - USD Hedged	Performance since launch October 16, 2020	-0.79%	-2.07%	2.18%	2.21%	n/a	n/a
XGH	Bloomberg Global Aggregate Corporates - USD Hedged	Performance since launch May 17, 2019	-0.79%	-1.11%	8.26%	10.81%	6.56%	5.91%
XU	Bloomberg Global Aggregate Corporates - USD Hedged	Performance since launch October 16, 2020	-0.79%	-0.87%	2.18%	2.48%	n/a	n/a
ZEH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-2.23%	8.26%	9.97%	12.51%	9.30%
ZFH	Bloomberg Global Aggregate Corporates - USD Hedged	Performance since launch October 14, 2020	-0.79%	-2.66%	2.17%	2.11%	n/a	n/a
ZGH	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.55%	8.26%	10.32%	12.51%	10.67%
ZU	Bloomberg Global Aggregate Corporates - USD Hedged		-0.79%	-1.32%	8.26%	11.63%	12.51%	12.60%
Threadneedle (Lux) - European Corporate Bond								
AE	iBoxx EUR Corporate Bond		-1.08%	-1.81%	2.73%	3.76%	6.29%	5.91%
ANH	iBoxx EUR Corporate Bond	Performance since launch October 18, 2019	-1.08%	-1.20%	2.73%	4.48%	0.00%	0.30%
IE	iBoxx EUR Corporate Bond		-1.08%	-1.22%	2.73%	4.39%	6.29%	6.46%
IEP	iBoxx EUR Corporate Bond	Performance since launch April 8, 2021	-0.66%	-0.97%	n/a	n/a	n/a	n/a
INH	iBoxx EUR Corporate Bond	Performance since launch October 18, 2019	-1.08%	-0.51%	2.73%	5.04%	0.00%	0.41%
XE	iBoxx EUR Corporate Bond	Performance since launch October 16, 2020	-1.08%	-0.73%	1.13%	1.53%	n/a	n/a
XFH	iBoxx EUR Corporate Bond	Performance since launch October 16, 2020	-1.08%	-1.05%	1.13%	1.48%	n/a	n/a
XGH	iBoxx EUR Corporate Bond	Performance since launch October 16, 2020	-1.08%	-0.20%	1.13%	1.65%	n/a	n/a
XUH	iBoxx EUR Corporate Bond	Performance since launch October 16, 2020	-1.08%	-0.04%	1.13%	1.72%	n/a	n/a
ZE	iBoxx EUR Corporate Bond		-1.08%	-1.45%	2.73%	4.29%	6.29%	6.33%
ZFH	iBoxx EUR Corporate Bond	Performance since launch October 14, 2020	-1.08%	-1.72%	1.27%	1.51%	n/a	n/a
1E	iBoxx EUR Corporate Bond		-1.08%	-1.80%	2.73%	3.78%	6.29%	5.91%
1G	iBoxx EUR Corporate Bond		-1.08%	-7.89%	2.73%	9.62%	6.29%	-0.43%
2E	iBoxx EUR Corporate Bond		-1.08%	-1.20%	2.73%	4.41%	6.29%	6.53%
2G	iBoxx EUR Corporate Bond		-1.08%	-7.36%	2.73%	10.26%	6.29%	0.55%
3G	iBoxx EUR Corporate Bond		-1.08%	-7.43%	2.73%	10.18%	6.29%	0.15%
4E	iBoxx EUR Corporate Bond	Performance since launch April 8, 2020	-1.08%	-0.70%	9.46%	10.73%	n/a	n/a
4G	iBoxx EUR Corporate Bond	Performance since launch April 4, 2019	-1.08%	-6.86%	2.73%	10.85%	2.82%	2.95%
8E	iBoxx EUR Corporate Bond		-1.08%	-1.24%	2.73%	4.37%	6.29%	6.75%
8G	iBoxx EUR Corporate Bond		-1.08%	-7.36%	2.73%	10.26%	6.29%	0.21%
9G	iBoxx EUR Corporate Bond		-1.08%	-7.46%	2.73%	10.22%	6.29%	0.48%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - European High Yield Bond								
AE	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)	Performance since launch May 6, 2020	3.25%	1.46%	14.26%	11.30%	n/a	n/a
AKH	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)	Performance since launch October 18, 2019	3.25%	1.67%	2.82%	2.71%	2.12%	1.32%
ANH	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)	Performance since launch October 18, 2019	3.25%	2.17%	2.82%	2.68%	2.12%	1.71%
IE	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.27%	2.82%	3.43%	10.95%	9.68%
IEP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.27%	2.82%	3.43%	10.95%	9.53%
IKH	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)	Performance since launch October 18, 2019	3.25%	2.48%	2.82%	3.32%	2.12%	1.42%
INH	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)	Performance since launch October 18, 2019	3.25%	2.93%	2.82%	3.36%	2.12%	1.85%
XE	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)	Performance since launch July 18, 2019	3.25%	3.00%	2.82%	4.15%	2.73%	2.65%
ZE	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.22%	2.82%	3.38%	10.95%	9.67%
ZEP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.22%	2.82%	3.36%	10.95%	9.49%
1E	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	1.73%	2.82%	2.88%	10.95%	9.13%
1EP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	1.73%	2.82%	2.88%	10.95%	9.11%
1G	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-4.58%	2.82%	8.68%	10.95%	3.09%
1GP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-4.56%	2.82%	8.65%	10.95%	3.07%
1UT	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.47%	2.82%	4.25%	10.95%	12.25%
2E	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.30%	2.82%	3.46%	10.95%	9.71%
2EP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.33%	2.82%	3.50%	10.95%	9.74%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - European High Yield Bond								
<i>(continued)</i>								
2FH	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	1.99%	2.82%	3.12%	10.95%	9.26%
2G	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-4.11%	2.82%	9.29%	10.95%	3.71%
2GP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-3.99%	2.82%	9.36%	10.95%	3.68%
3E	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.35%	2.82%	3.51%	10.95%	9.82%
3EP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.35%	2.82%	3.51%	10.95%	9.80%
3FC	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.03%	2.82%	3.16%	10.95%	9.36%
3FH	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.04%	2.82%	3.18%	10.95%	9.32%
3G	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-3.99%	2.82%	9.35%	10.95%	3.62%
3GP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-3.98%	2.82%	9.32%	10.95%	3.68%
4E	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	3.07%	2.82%	4.24%	10.95%	10.61%
4G	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-3.32%	2.82%	10.12%	10.95%	4.40%
8E	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.26%	2.82%	3.42%	10.95%	9.76%
8EP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.26%	2.82%	3.42%	10.95%	9.66%
8FH	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	1.95%	2.82%	3.09%	10.95%	9.28%
8G	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-4.08%	2.82%	9.25%	10.95%	3.60%
8GP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-4.06%	2.82%	9.22%	10.95%	3.57%
9E	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.40%	2.82%	3.55%	10.95%	9.84%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - European High Yield Bond								
<i>(continued)</i>								
9EP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.40%	2.82%	3.55%	10.95%	9.85%
9FC	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.10%	2.82%	3.19%	10.95%	9.32%
9FH	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	2.08%	2.82%	3.22%	10.95%	9.30%
9G	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-3.87%	2.82%	9.44%	10.95%	3.69%
9GP	ICE BofA European Currency High Yield Excluding Subordinated Financials (Hedged to Euro)		3.25%	-3.88%	2.82%	9.41%	10.95%	3.64%
Threadneedle (Lux) - European Short-Term High Yield Bond								
AE	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	1.82%	0.62%	1.31%	1.65%	1.21%
AEP	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	1.82%	0.62%	1.31%	1.65%	1.21%
AKH	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	2.11%	0.62%	1.43%	1.65%	1.27%
ANH	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	2.55%	0.62%	1.64%	1.65%	2.08%
IE	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	2.23%	0.62%	1.72%	1.65%	1.39%
IEP	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	2.22%	0.62%	1.67%	1.65%	1.38%
IGC	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	2.80%	0.62%	2.11%	1.65%	1.87%
IGH	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	2.76%	0.62%	2.04%	1.65%	1.90%
IKH	NO OFFICIAL BENCHMARK	Performance since launch October 18, 2019	n/a	2.49%	0.62%	1.82%	1.63%	0.94%
INH	NO OFFICIAL BENCHMARK	Performance since launch October 18, 2019	n/a	2.92%	0.62%	2.02%	1.63%	1.34%
XE	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	2.64%	0.62%	2.13%	1.65%	1.58%
XGC	NO OFFICIAL BENCHMARK	Performance since launch November 27, 2019	n/a	3.19%	0.62%	2.48%	0.95%	0.76%
XGH	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	3.17%	0.62%	2.52%	1.65%	2.04%
ZE	NO OFFICIAL BENCHMARK	Performance since launch July 18, 2019	n/a	2.16%	0.62%	1.66%	1.65%	1.38%
Threadneedle (Lux) - European Social Bond								
AE	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch September 18, 2020	-1.46%	-2.38%	1.52%	1.36%	n/a	n/a
AEP	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch September 18, 2020	-1.46%	-2.38%	1.52%	1.36%	n/a	n/a

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - European Social Bond								
<i>(continued)</i>								
AFH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-1.19%	n/a	n/a	n/a	n/a
AKH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch October 14, 2020	-1.46%	-1.93%	1.04%	1.03%	n/a	n/a
ANH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch October 14, 2020	-1.46%	-1.46%	1.04%	1.12%	n/a	n/a
ASC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-0.43%	n/a	n/a	n/a	n/a
ASH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-0.44%	n/a	n/a	n/a	n/a
AUC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-0.36%	n/a	n/a	n/a	n/a
AUH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-0.33%	n/a	n/a	n/a	n/a
ID	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch November 15, 2019	-1.46%	-2.31%	2.74%	2.77%	-0.19%	-0.20%
IE	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-1.46%	-2.23%	2.74%	3.16%	5.72%	5.82%
IEP	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-1.46%	-2.23%	2.74%	3.16%	5.72%	5.82%
IFH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-1.46%	-2.56%	2.74%	2.78%	5.72%	5.27%
IGH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-0.45%	n/a	n/a	n/a	n/a
IKH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch August 13, 2019	-1.46%	-1.88%	2.74%	3.33%	-1.01%	-1.03%
INH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch October 18, 2019	-1.46%	-1.41%	2.74%	3.69%	-0.26%	0.02%
ISC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-0.42%	n/a	n/a	n/a	n/a
ISH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-0.42%	n/a	n/a	n/a	n/a
IUC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-0.35%	n/a	n/a	n/a	n/a
IUH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-0.62%	-0.26%	n/a	n/a	n/a	n/a
LE	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-1.46%	-2.24%	2.74%	3.23%	5.72%	5.98%
NEP	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch March 13, 2019	-1.46%	-2.23%	2.74%	3.23%	3.60%	3.91%
ZD	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch November 15, 2019	-1.46%	-2.36%	2.74%	2.71%	-0.19%	-0.22%
ZE	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-1.46%	-2.28%	2.74%	3.11%	5.72%	5.73%
ZEP	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch April 25, 2019	-1.46%	-2.28%	2.74%	3.11%	2.60%	2.59%
ZFH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-1.46%	-2.60%	2.74%	2.76%	5.72%	5.32%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - European Social Bond								
<i>(continued)</i>								
ZGC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch April 3, 2020	-1.46%	-1.75%	7.68%	7.77%	n/a	n/a
ZGH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch April 3, 2020	-1.46%	-1.75%	7.68%	7.78%	n/a	n/a
ZUH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch June 12, 2020	-1.46%	-1.58%	3.50%	3.92%	n/a	n/a
Threadneedle (Lux) - European Strategic Bond								
AE	ICE BofA Custom Index		0.86%	-0.63%	2.23%	5.38%	7.00%	6.73%
AEP	ICE BofA Custom Index		0.86%	-0.63%	2.23%	5.38%	7.00%	6.78%
AKH	ICE BofA Custom Index	Performance since launch August 13, 2019	0.86%	-0.54%	2.23%	5.56%	0.89%	0.83%
ANH	ICE BofA Custom Index	Performance since launch October 18, 2019	0.86%	-0.13%	2.23%	5.97%	0.73%	0.87%
AUH	ICE BofA Custom Index		0.86%	-0.02%	2.23%	6.72%	7.00%	9.78%
DE	ICE BofA Custom Index		0.86%	-1.18%	2.23%	4.80%	7.00%	6.17%
DEP	ICE BofA Custom Index		0.86%	-1.18%	2.23%	4.80%	7.00%	6.12%
DUH	ICE BofA Custom Index		0.86%	-0.65%	2.23%	6.04%	7.00%	9.00%
IE	ICE BofA Custom Index		0.86%	-0.04%	2.23%	6.01%	7.00%	7.38%
INH	ICE BofA Custom Index	Performance since launch October 18, 2019	0.86%	0.70%	2.23%	6.77%	0.73%	1.02%
ZE	ICE BofA Custom Index	Performance since launch November 11, 2021	-0.42%	-0.40%	n/a	n/a	n/a	n/a
Threadneedle (Lux) - Emerging Market Corporate Bonds								
AEC	JPM CEMBI Broad Diversified		0.91%	-2.47%	7.13%	6.21%	13.09%	8.77%
AEH	JPM CEMBI Broad Diversified		0.91%	-2.43%	7.13%	6.22%	13.09%	8.77%
AKH	JPM CEMBI Broad Diversified	Performance since launch June 27, 2019	0.91%	-2.12%	7.13%	6.31%	4.19%	2.30%
ANH	JPM CEMBI Broad Diversified	Performance since launch June 27, 2019	0.91%	-1.71%	7.13%	6.15%	4.19%	3.25%
ASH	JPM CEMBI Broad Diversified		0.91%	-1.60%	7.13%	7.35%	13.09%	11.18%
AU	JPM CEMBI Broad Diversified		0.91%	-1.54%	7.13%	7.90%	13.09%	12.10%
AUP	JPM CEMBI Broad Diversified		0.91%	-1.54%	7.13%	7.90%	13.09%	12.15%
DEC	JPM CEMBI Broad Diversified		0.91%	-2.57%	7.13%	6.10%	13.09%	8.61%
DEH	JPM CEMBI Broad Diversified		0.91%	-2.53%	7.13%	6.12%	13.09%	8.62%
DU	JPM CEMBI Broad Diversified		0.91%	-1.64%	7.13%	7.79%	13.09%	11.97%
IEC	JPM CEMBI Broad Diversified	Performance since launch February 25, 2021	n/a	-1.16%	n/a	n/a	n/a	n/a
IEH	JPM CEMBI Broad Diversified		0.91%	-1.65%	7.13%	7.09%	13.09%	9.63%
IU	JPM CEMBI Broad Diversified		0.91%	-0.77%	7.13%	8.76%	13.09%	12.88%
W	JPM CEMBI Broad Diversified		0.91%	-1.20%	7.13%	8.27%	13.09%	12.52%
WEH	JPM CEMBI Broad Diversified		0.91%	-2.10%	7.13%	6.59%	13.09%	9.13%
XUP	JPM CEMBI Broad Diversified		0.91%	0.07%	7.13%	9.66%	13.09%	13.86%
ZU	JPM CEMBI Broad Diversified	Performance since launch November 11, 2021	n/a	0.01%	n/a	n/a	n/a	n/a
Threadneedle (Lux) - Emerging Market Debt								
AEC	JPM EMBI Global		-1.51%	-3.92%	5.88%	5.56%	14.42%	9.61%
AEH	JPM EMBI Global		-1.51%	-3.91%	5.88%	5.55%	14.42%	9.68%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - Emerging Market Debt								
<i>(continued)</i>								
AKH	JPM EMBI Global	Performance since launch June 27, 2019	-1.51%	-3.83%	5.88%	5.36%	3.58%	0.97%
ANH	JPM EMBI Global	Performance since launch June 27, 2019	-1.51%	-3.40%	5.88%	4.87%	3.58%	1.90%
ASH	JPM EMBI Global		-1.51%	-3.08%	5.88%	6.61%	14.42%	12.16%
AU	JPM EMBI Global		-1.51%	-2.96%	5.88%	7.29%	14.42%	13.04%
AUP	JPM EMBI Global		-1.51%	-2.96%	5.88%	7.29%	14.42%	13.06%
DEH	JPM EMBI Global		-1.51%	-4.02%	5.88%	5.44%	14.42%	9.54%
DU	JPM EMBI Global		-1.51%	-3.06%	5.88%	7.18%	14.42%	12.93%
IEH	JPM EMBI Global		-1.51%	-3.16%	5.88%	6.41%	14.42%	10.50%
IU	JPM EMBI Global	Performance since launch May 22, 2019	-1.51%	-2.45%	5.88%	7.98%	7.09%	5.79%
SU	JPM EMBI Global		-1.51%	-3.11%	5.88%	7.12%	14.42%	12.89%
SUP	JPM EMBI Global		-1.51%	-3.11%	5.88%	7.13%	14.42%	12.84%
W	JPM EMBI Global		-1.51%	-2.62%	5.88%	7.66%	14.42%	13.43%
XUP	JPM EMBI Global		-1.51%	-1.59%	5.88%	8.91%	14.42%	14.79%
ZU	JPM EMBI Global		-1.51%	-2.34%	5.88%	8.07%	14.42%	13.89%
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds								
AEC	JPM EMBI Global 3-5 Yrs		0.19%	-2.58%	4.79%	2.68%	10.54%	3.91%
AEH	JPM EMBI Global 3-5 Yrs		0.19%	-2.59%	4.79%	2.69%	10.54%	4.01%
AKH	JPM EMBI Global 3-5 Yrs	Performance since launch June 27, 2019	0.19%	-2.33%	4.79%	2.65%	2.70%	-0.66%
ANH	JPM EMBI Global 3-5 Yrs	Performance since launch June 27, 2019	0.19%	-1.88%	4.79%	2.90%	2.70%	0.24%
ASC	JPM EMBI Global 3-5 Yrs		0.19%	-1.70%	4.79%	3.71%	10.54%	6.34%
ASH	JPM EMBI Global 3-5 Yrs		0.19%	-1.72%	4.79%	3.70%	10.54%	6.36%
AU	JPM EMBI Global 3-5 Yrs		0.19%	-1.65%	4.79%	4.22%	10.54%	7.23%
AUP	JPM EMBI Global 3-5 Yrs		0.19%	-1.65%	4.79%	4.22%	10.54%	7.20%
DEH	JPM EMBI Global 3-5 Yrs		0.19%	-2.73%	4.79%	2.54%	10.54%	3.81%
DU	JPM EMBI Global 3-5 Yrs		0.19%	-1.79%	4.79%	4.07%	10.54%	6.99%
IE	JPM EMBI Global 3-5 Yrs	Performance since launch November 27, 2019	0.19%	6.62%	4.79%	-3.68%	1.34%	-0.83%
IEH	JPM EMBI Global 3-5 Yrs		0.19%	-1.84%	4.79%	3.45%	10.54%	4.74%
XU	JPM EMBI Global 3-5 Yrs		0.19%	-0.21%	4.79%	5.75%	10.54%	8.79%
XUP	JPM EMBI Global 3-5 Yrs		0.19%	-0.21%	4.79%	5.75%	10.54%	8.80%
ZEH	JPM EMBI Global 3-5 Yrs		0.19%	-1.90%	4.79%	3.38%	10.54%	4.67%
ZU	JPM EMBI Global 3-5 Yrs	Performance since launch November 11, 2021	-1.11%	-0.74%	n/a	n/a	n/a	n/a
Threadneedle (Lux) - US High Yield Bond								
AEC	ICE BofA US High Yield Cash Pay Constrained		5.27%	2.57%	6.10%	3.32%	14.40%	11.89%
AEH	ICE BofA US High Yield Cash Pay Constrained		5.27%	2.56%	6.10%	3.33%	14.40%	11.92%
AKH	ICE BofA US High Yield Cash Pay Constrained	Performance since launch October 18, 2019	5.27%	2.89%	6.10%	3.11%	2.44%	1.64%
ANH	ICE BofA US High Yield Cash Pay Constrained	Performance since launch October 18, 2019	5.27%	3.26%	6.10%	2.96%	2.44%	2.02%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - US High Yield Bond								
<i>(continued)</i>								
ASH	ICE BofA US High Yield Cash Pay Constrained		5.27%	3.45%	6.10%	4.30%	14.40%	14.49%
AU	ICE BofA US High Yield Cash Pay Constrained		5.27%	3.54%	6.10%	4.99%	14.40%	15.38%
AUP	ICE BofA US High Yield Cash Pay Constrained		5.27%	3.54%	6.10%	4.99%	14.40%	15.41%
DEC	ICE BofA US High Yield Cash Pay Constrained		5.27%	2.37%	6.10%	3.13%	14.40%	11.72%
DEH	ICE BofA US High Yield Cash Pay Constrained		5.27%	2.38%	6.10%	3.13%	14.40%	11.69%
DU	ICE BofA US High Yield Cash Pay Constrained		5.27%	3.34%	6.10%	4.78%	14.40%	15.14%
IEC	ICE BofA US High Yield Cash Pay Constrained		5.27%	3.48%	6.10%	4.30%	14.40%	12.84%
IEH	ICE BofA US High Yield Cash Pay Constrained		5.27%	3.49%	6.10%	4.22%	14.40%	12.93%
IKH	ICE BofA US High Yield Cash Pay Constrained	Performance since launch October 18, 2019	5.27%	3.80%	6.10%	4.08%	2.44%	1.84%
INH	ICE BofA US High Yield Cash Pay Constrained	Performance since launch October 18, 2019	5.27%	4.19%	6.10%	3.97%	2.44%	2.25%
ISC	ICE BofA US High Yield Cash Pay Constrained	Performance since launch July 29, 2021	1.38%	1.52%	n/a	n/a	n/a	n/a
IU	ICE BofA US High Yield Cash Pay Constrained		5.27%	4.48%	6.10%	5.94%	14.40%	16.46%
TEH	ICE BofA US High Yield Cash Pay Constrained		5.27%	3.48%	6.10%	4.22%	14.40%	13.04%
XUP	ICE BofA US High Yield Cash Pay Constrained		5.27%	5.06%	6.10%	6.51%	14.40%	16.98%
ZFH	ICE BofA US High Yield Cash Pay Constrained		5.27%	2.91%	6.10%	3.70%	14.40%	12.03%
ZGH	ICE BofA US High Yield Cash Pay Constrained		5.27%	3.79%	6.10%	4.13%	14.40%	13.94%
ZU	ICE BofA US High Yield Cash Pay Constrained		5.27%	4.22%	6.10%	5.67%	14.40%	16.15%
Threadneedle (Lux) - Flexible Asian Bond								
AEH	JPM Asia Credit Diversified		-0.61%	-0.82%	5.67%	2.44%	14.12%	11.69%
AKH	JPM Asia Credit Diversified	Performance since launch August 13, 2019	-0.61%	-0.50%	5.67%	2.68%	3.14%	1.89%
AS	JPM Asia Credit Diversified		-0.61%	2.06%	5.67%	2.32%	14.12%	13.55%
ASC	JPM Asia Credit Diversified		-0.61%	0.03%	5.67%	3.65%	14.12%	14.19%
ASH	JPM Asia Credit Diversified		-0.61%	0.01%	5.67%	3.61%	14.12%	14.13%
AU	JPM Asia Credit Diversified		-0.61%	0.07%	5.67%	4.10%	14.12%	15.13%
AUP	JPM Asia Credit Diversified		-0.61%	0.07%	5.67%	4.10%	14.12%	15.16%
AVC	JPM Asia Credit Diversified		-0.61%	-0.50%	5.67%	3.16%	14.12%	13.66%
AVH	JPM Asia Credit Diversified		-0.61%	-0.38%	5.67%	3.10%	14.12%	13.62%
DEH	JPM Asia Credit Diversified		-0.61%	-1.14%	5.67%	2.21%	14.12%	11.43%
IEH	JPM Asia Credit Diversified		-0.61%	-0.24%	5.67%	3.15%	14.12%	12.51%
IGH	JPM Asia Credit Diversified		-0.61%	0.41%	5.67%	3.60%	14.12%	13.86%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - Flexible Asian Bond								
<i>(continued)</i>								
ISH	JPM Asia Credit Diversified		-0.61%	0.66%	5.67%	4.34%	14.12%	14.96%
IU	JPM Asia Credit Diversified		-0.61%	0.67%	5.67%	4.80%	14.12%	16.01%
XU	JPM Asia Credit Diversified		-0.61%	1.07%	5.67%	5.46%	14.12%	16.69%
ZU	JPM Asia Credit Diversified		-0.61%	0.57%	5.67%	4.70%	14.12%	15.86%
ZUP	JPM Asia Credit Diversified		-0.61%	0.55%	5.67%	4.63%	14.12%	15.71%
Threadneedle (Lux) - Euro Dynamic Real Return								
AE	MUICP (EU CPI)		4.76%	6.86%	-0.25%	5.21%	1.33%	12.23%
AEP	MUICP (EU CPI)		4.76%	6.81%	-0.25%	5.16%	1.33%	12.19%
DE	MUICP (EU CPI)		4.76%	6.06%	-0.25%	4.43%	1.33%	11.42%
IE	MUICP (EU CPI)		4.76%	7.61%	-0.25%	5.95%	1.33%	12.97%
IEP	MUICP (EU CPI)		4.76%	7.61%	-0.25%	5.92%	1.33%	13.04%
LE	MUICP (EU CPI)		4.76%	7.77%	-0.25%	6.11%	1.33%	13.14%
LEP	MUICP (EU CPI)		4.76%	7.82%	-0.25%	6.10%	1.33%	13.20%
ZE	MUICP (EU CPI)		4.76%	7.41%	-0.25%	5.74%	1.33%	12.82%
ZEP	MUICP (EU CPI)		4.76%	7.42%	-0.25%	5.75%	1.33%	12.78%
Threadneedle (Lux) - Global Dynamic Real Return								
AEC	US CPI		7.12%	-0.68%	n/a	9.60%	n/a	8.90%
AEH	US CPI		7.12%	-0.67%	n/a	9.60%	n/a	8.90%
AKH	US CPI	Performance since launch August 13, 2019	7.12%	-0.44%	n/a	9.59%	n/a	3.22%
AU	US CPI		7.12%	0.32%	n/a	11.46%	n/a	12.28%
AUP	US CPI		7.12%	0.32%	n/a	11.46%	n/a	12.30%
DEH	US CPI		7.12%	-1.32%	n/a	8.89%	n/a	8.19%
DU	US CPI		7.12%	-0.33%	n/a	10.74%	n/a	11.55%
IEH	US CPI	Performance since launch June 26, 2019	7.12%	-0.09%	n/a	10.26%	n/a	2.91%
IGH	US CPI		7.12%	0.66%	n/a	10.78%	n/a	10.85%
IU	US CPI		7.12%	1.03%	n/a	12.24%	n/a	13.08%
W	US CPI		7.12%	0.22%	n/a	11.35%	n/a	12.15%
ZU	US CPI	Performance since launch November 11, 2021	0.99%	-1.89%	n/a	n/a	n/a	n/a
Threadneedle (Lux) - Global Multi Asset Income								
AE	Composite Benchmark		1.03%	15.61%	0.66%	-6.12%	2.39%	16.37%
AEC	Composite Benchmark		1.03%	6.43%	0.66%	0.64%	2.39%	10.88%
AEH	Composite Benchmark		1.03%	6.35%	0.66%	0.61%	2.39%	10.90%
AEP	Composite Benchmark		1.03%	15.61%	0.66%	-6.12%	2.39%	16.38%
AS	Composite Benchmark		1.03%	9.39%	0.66%	0.33%	2.39%	12.44%
ASC	Composite Benchmark		1.03%	7.33%	0.66%	1.53%	2.39%	13.35%
ASH	Composite Benchmark		1.03%	7.27%	0.66%	1.46%	2.39%	13.35%
ASP	Composite Benchmark		1.03%	9.60%	0.66%	0.57%	2.39%	12.74%
AU	Composite Benchmark		1.03%	7.45%	0.66%	2.33%	2.39%	14.27%
AUM	Composite Benchmark	Performance since launch September 6, 2019	1.03%	7.45%	0.66%	2.32%	0.63%	4.50%
AUP	Composite Benchmark		1.03%	7.45%	0.66%	2.33%	2.39%	14.30%
DEC	Composite Benchmark		1.03%	5.63%	0.66%	-0.14%	2.39%	9.99%
DEH	Composite Benchmark		1.03%	5.55%	0.66%	-0.14%	2.39%	10.11%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Multi Asset Income								
<i>(continued)</i>								
DEP	Composite Benchmark		1.03%	14.74%	0.66%	-6.82%	2.39%	15.56%
DU	Composite Benchmark		1.03%	6.65%	0.66%	1.56%	2.39%	13.45%
DUP	Composite Benchmark		1.03%	6.65%	0.66%	1.56%	2.39%	13.50%
ZE	Composite Benchmark		1.03%	16.17%	0.66%	-5.65%	2.39%	17.04%
ZEC	Composite Benchmark		1.03%	6.93%	0.66%	1.08%	2.39%	11.39%
ZEH	Composite Benchmark		1.03%	6.91%	0.66%	1.11%	2.39%	11.40%
ZFH	Composite Benchmark		1.03%	6.59%	0.66%	0.89%	2.39%	10.95%
ZU	Composite Benchmark		1.03%	7.98%	0.66%	2.84%	2.39%	14.90%
ZUP	Composite Benchmark		1.03%	7.90%	0.66%	2.72%	2.39%	14.79%
Threadneedle (Lux) - Emerging Market ESG Equities								
AE	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-2.97%	20.31%	24.15%	n/a	n/a
AEC	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-10.90%	20.31%	29.65%	n/a	n/a
AEH	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-10.94%	20.31%	29.65%	n/a	n/a
AU	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-9.83%	20.31%	30.12%	n/a	n/a
AUP	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-9.84%	20.31%	30.12%	n/a	n/a
IE	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-2.10%	20.31%	24.47%	n/a	n/a
IEH	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-10.11%	20.31%	29.96%	n/a	n/a
IG	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-8.13%	20.31%	21.79%	n/a	n/a
IU	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-8.98%	20.31%	30.48%	n/a	n/a
LE	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-1.75%	20.31%	24.58%	n/a	n/a
LG	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-7.89%	20.31%	21.90%	n/a	n/a
XU	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-8.41%	20.31%	30.71%	n/a	n/a
ZE	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-2.23%	20.31%	24.40%	n/a	n/a
ZEC	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-10.21%	20.31%	29.89%	n/a	n/a
ZEH	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-10.24%	20.31%	29.89%	n/a	n/a
ZU	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-9.18%	20.31%	30.39%	n/a	n/a
ZUP	MSCI Emerging Markets	Performance since launch September 24, 2020	-2.22%	-9.18%	20.31%	30.38%	n/a	n/a
Threadneedle (Lux) - Global Focus								
AEH	MSCI AC World		19.04%	21.21%	16.82%	24.63%	27.30%	29.89%
AEP	MSCI AC World		19.04%	31.78%	16.82%	16.31%	27.30%	36.40%
AU	MSCI AC World		19.04%	22.48%	16.82%	26.78%	27.30%	33.90%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Focus								
<i>(continued)</i>								
AUP	MSCI AC World		19.04%	22.48%	16.82%	26.78%	27.30%	33.86%
DEH	MSCI AC World		19.04%	20.31%	16.82%	23.70%	27.30%	28.94%
DU	MSCI AC World		19.04%	21.57%	16.82%	25.84%	27.30%	32.90%
IE	MSCI AC World		19.04%	32.91%	16.82%	17.30%	27.30%	37.49%
IEH	MSCI AC World		19.04%	22.24%	16.82%	25.69%	27.30%	31.69%
IU	MSCI AC World		19.04%	23.53%	16.82%	27.86%	27.30%	35.01%
IUP	MSCI AC World		19.04%	23.52%	16.82%	27.82%	27.30%	34.94%
W	MSCI AC World		19.04%	22.54%	16.82%	26.85%	27.30%	33.96%
XU	MSCI AC World		19.04%	24.52%	16.82%	28.89%	27.30%	36.15%
ZE	MSCI AC World		19.04%	32.77%	16.82%	17.19%	27.30%	37.44%
ZEH	MSCI AC World	Performance since launch September 16, 2020	19.04%	22.14%	12.83%	9.88%	n/a	n/a
ZEP	MSCI AC World		19.04%	32.77%	16.82%	17.19%	27.30%	37.42%
ZFH	MSCI AC World	Performance since launch September 16, 2020	19.04%	21.76%	12.83%	9.80%	n/a	n/a
ZG	MSCI AC World		19.04%	24.54%	16.82%	23.79%	27.30%	29.72%
ZU	MSCI AC World		19.04%	23.40%	16.82%	27.74%	27.30%	34.91%
Threadneedle (Lux) - Global Emerging Market Equities								
AEH	MSCI Emerging Markets		-2.22%	-10.32%	18.69%	31.52%	18.88%	26.38%
AU	MSCI Emerging Markets		-2.22%	-9.25%	18.69%	33.80%	18.88%	30.53%
DEH	MSCI Emerging Markets		-2.22%	-10.97%	18.69%	30.51%	18.88%	25.53%
DU	MSCI Emerging Markets		-2.22%	-9.93%	18.69%	32.80%	18.88%	29.55%
IE	MSCI Emerging Markets	Performance since launch May 6, 2020	-2.22%	-1.53%	46.87%	47.45%	n/a	n/a
IEH	MSCI Emerging Markets		-2.22%	-9.54%	18.69%	32.58%	18.88%	27.57%
IU	MSCI Emerging Markets	Performance since launch May 22, 2019	-2.22%	-8.48%	18.69%	34.94%	14.81%	19.39%
ZU	MSCI Emerging Markets		-2.22%	-8.57%	18.69%	34.80%	18.88%	31.40%
1E	MSCI Emerging Markets		-2.22%	-2.27%	18.69%	22.86%	18.88%	32.53%
1U	MSCI Emerging Markets		-2.22%	-9.17%	18.69%	33.92%	18.88%	30.89%
2E	MSCI Emerging Markets		-2.22%	-1.68%	18.69%	23.61%	18.88%	33.89%
2U	MSCI Emerging Markets		-2.22%	-8.60%	18.69%	34.80%	18.88%	31.49%
8E	MSCI Emerging Markets		-2.22%	-1.71%	18.69%	23.56%	18.88%	34.03%
8U	MSCI Emerging Markets		-2.22%	-8.65%	18.69%	34.69%	18.88%	31.50%
Threadneedle (Lux) - Global Equity Income								
AEC	MSCI AC World		19.04%	14.84%	16.82%	1.52%	27.30%	18.13%
AUP	MSCI AC World		19.04%	16.13%	16.82%	3.23%	27.30%	21.98%
DEC	MSCI AC World		19.04%	14.27%	16.82%	0.97%	27.30%	17.54%
DUP	MSCI AC World		19.04%	15.58%	16.82%	2.71%	27.30%	21.13%
IU	MSCI AC World		19.04%	17.04%	16.82%	4.09%	27.30%	22.87%
TE	MSCI AC World		19.04%	25.75%	16.82%	-4.66%	27.30%	25.08%
ZU	MSCI AC World		19.04%	16.99%	16.82%	4.02%	27.30%	22.82%
1E	MSCI AC World		19.04%	25.12%	16.82%	-5.14%	27.30%	24.34%
1EP	MSCI AC World		19.04%	25.12%	16.82%	-5.14%	27.30%	24.27%
1SC	MSCI AC World		19.04%	15.95%	16.82%	2.22%	27.30%	20.86%
1SH	MSCI AC World		19.04%	15.95%	16.82%	2.18%	27.30%	21.00%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - Global Equity Income								
<i>(continued)</i>								
1ST	MSCI AC World		19.04%	15.98%	16.82%	2.19%	27.30%	20.88%
1U	MSCI AC World		19.04%	16.29%	16.82%	3.40%	27.30%	22.09%
1UP	MSCI AC World		19.04%	16.29%	16.82%	3.40%	27.30%	22.01%
1VT	MSCI AC World		19.04%	15.25%	16.82%	0.40%	27.30%	20.44%
2E	MSCI AC World		19.04%	25.88%	16.82%	-4.56%	27.30%	25.02%
2EP	MSCI AC World		19.04%	25.84%	16.82%	-4.53%	27.30%	25.09%
2U	MSCI AC World		19.04%	17.00%	16.82%	4.04%	27.30%	22.81%
2UP	MSCI AC World		19.04%	17.03%	16.82%	4.03%	27.30%	22.76%
3E	MSCI AC World		19.04%	26.06%	16.82%	-4.43%	27.30%	25.19%
3EP	MSCI AC World		19.04%	26.06%	16.82%	-4.42%	27.30%	25.28%
3U	MSCI AC World		19.04%	17.16%	16.82%	4.18%	27.30%	23.04%
3UP	MSCI AC World		19.04%	17.16%	16.82%	4.18%	27.30%	22.97%
8E	MSCI AC World		19.04%	25.83%	16.82%	-4.60%	27.30%	25.00%
8EP	MSCI AC World		19.04%	25.83%	16.82%	-4.63%	27.30%	24.97%
8U	MSCI AC World		19.04%	16.95%	16.82%	3.99%	27.30%	22.76%
8UP	MSCI AC World		19.04%	16.95%	16.82%	3.99%	27.30%	22.71%
9E	MSCI AC World		19.04%	26.09%	16.82%	-4.33%	27.30%	25.36%
9EP	MSCI AC World		19.04%	26.10%	16.82%	-4.31%	27.30%	25.41%
9U	MSCI AC World		19.04%	17.22%	16.82%	4.33%	27.30%	23.25%
9UP	MSCI AC World		19.04%	17.31%	16.82%	4.27%	27.30%	23.19%
Threadneedle (Lux) - Global Select								
IU	MSCI AC World	Performance since launch January 26, 2019	19.04%	13.86%	16.82%	21.20%	19.61%	24.55%
ZU	MSCI AC World	Performance since launch January 26, 2019	19.04%	13.80%	16.82%	21.08%	19.61%	24.48%
1E	MSCI AC World	Performance since launch January 28, 2019	19.04%	21.61%	16.82%	10.40%	19.61%	25.50%
1U	MSCI AC World	Performance since launch January 28, 2019	19.04%	13.03%	16.82%	20.34%	19.61%	23.81%
2E	MSCI AC World	Performance since launch January 26, 2019	19.04%	22.39%	16.82%	11.10%	19.61%	24.60%
2U	MSCI AC World	Performance since launch January 26, 2019	19.04%	13.72%	16.82%	21.07%	19.61%	24.47%
3U	MSCI AC World	Performance since launch January 28, 2019	19.04%	13.91%	16.82%	21.28%	19.61%	24.52%
8E	MSCI AC World	Performance since launch January 28, 2019	19.04%	22.31%	16.82%	11.03%	19.61%	26.25%
8U	MSCI AC World	Performance since launch January 28, 2019	19.04%	13.67%	16.82%	21.03%	19.61%	24.54%
9U	MSCI AC World	Performance since launch January 26, 2019	19.04%	13.96%	16.82%	21.33%	19.61%	24.70%
Threadneedle (Lux) - Global Smaller Companies								
AE	MSCI World Small Cap		25.00%	22.14%	6.85%	27.53%	29.12%	38.43%
AEP	MSCI World Small Cap		25.00%	22.14%	6.85%	27.53%	29.12%	38.50%
AK	MSCI World Small Cap	Performance since launch January 10, 2020	25.00%	25.15%	5.98%	19.04%	n/a	n/a
AUP	MSCI World Small Cap		25.00%	13.53%	6.85%	39.00%	29.12%	35.77%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - Global Smaller Companies								
<i>(continued)</i>								
DE	MSCI World Small Cap		25.00%	21.53%	6.85%	26.89%	29.12%	37.71%
IE	MSCI World Small Cap		25.00%	23.19%	6.85%	28.62%	29.12%	39.61%
IEP	MSCI World Small Cap	Performance since launch July 29, 2020	25.00%	23.19%	22.69%	25.47%	n/a	n/a
NE	MSCI World Small Cap	Performance since launch July 3, 2019	25.00%	23.43%	6.85%	28.88%	9.42%	11.22%
XE	MSCI World Small Cap		25.00%	24.17%	6.85%	29.65%	29.12%	40.80%
XFH	MSCI World Small Cap	Performance since launch November 11, 2020	25.00%	23.86%	8.50%	9.06%	n/a	n/a
XG	MSCI World Small Cap		25.00%	16.50%	6.85%	36.89%	29.12%	32.70%
XGH	MSCI World Small Cap		25.00%	24.53%	6.85%	28.85%	29.12%	42.02%
XU	MSCI World Small Cap	Performance since launch November 11, 2020	25.00%	15.41%	8.50%	12.89%	n/a	n/a
ZE	MSCI World Small Cap		25.00%	23.06%	6.85%	28.49%	29.12%	39.43%
ZFH	MSCI World Small Cap		25.00%	22.60%	6.85%	28.16%	29.12%	38.92%
ZG	MSCI World Small Cap		25.00%	15.43%	6.85%	35.73%	29.12%	31.71%
ZGH	MSCI World Small Cap		25.00%	23.29%	6.85%	27.70%	29.12%	40.75%
ZU	MSCI World Small Cap		25.00%	14.38%	6.85%	40.06%	29.12%	36.82%
Threadneedle (Lux) - American								
AEH	S&P 500		28.71%	23.73%	18.40%	18.60%	31.49%	27.22%
AU	S&P 500		28.71%	24.99%	18.40%	20.51%	31.49%	31.14%
DEH	S&P 500		28.71%	23.30%	18.40%	18.17%	31.49%	26.76%
DU	S&P 500		28.71%	24.56%	18.40%	20.08%	31.49%	30.66%
IEH	S&P 500		28.71%	24.85%	18.40%	19.66%	31.49%	28.35%
IU	S&P 500		28.71%	26.12%	18.40%	21.59%	31.49%	32.32%
W	S&P 500		28.71%	25.37%	18.40%	20.87%	31.49%	31.53%
ZE	S&P 500		28.71%	35.57%	18.40%	11.43%	31.49%	34.55%
ZEH	S&P 500		28.71%	24.73%	18.40%	19.56%	31.49%	28.20%
ZU	S&P 500		28.71%	26.02%	18.40%	21.42%	31.49%	32.14%
1E	S&P 500		28.71%	34.66%	18.40%	10.70%	31.49%	33.71%
1EH	S&P 500		28.71%	23.90%	18.40%	18.71%	31.49%	27.39%
1EP	S&P 500		28.71%	34.65%	18.40%	10.70%	31.49%	33.72%
1U	S&P 500		28.71%	25.15%	18.40%	20.66%	31.49%	31.25%
2E	S&P 500		28.71%	35.48%	18.40%	11.37%	31.49%	34.59%
2U	S&P 500		28.71%	25.92%	18.40%	21.40%	31.49%	32.09%
3EH	S&P 500		28.71%	24.90%	18.40%	19.63%	31.49%	28.30%
3U	S&P 500		28.71%	26.15%	18.40%	21.62%	31.49%	32.38%
8E	S&P 500		28.71%	35.43%	18.40%	11.33%	31.49%	34.51%
8U	S&P 500		28.71%	25.87%	18.40%	21.35%	31.49%	32.14%
9EH	S&P 500		28.71%	24.99%	18.40%	19.78%	31.49%	28.47%
9U	S&P 500		28.71%	26.20%	18.40%	21.67%	31.49%	32.39%
Threadneedle (Lux) - American Select								
AD	S&P 500	Performance since launch June 27, 2019	28.71%	29.73%	18.40%	13.52%	11.87%	14.46%
AEH	S&P 500		28.71%	19.50%	18.40%	22.24%	31.49%	28.61%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - American Select								
<i>(continued)</i>								
AN	S&P 500	Performance since launch June 27, 2019	28.71%	24.30%	18.40%	21.04%	11.87%	16.73%
AU	S&P 500		28.71%	20.68%	18.40%	24.22%	31.49%	32.67%
DEH	S&P 500		28.71%	18.57%	18.40%	21.33%	31.49%	27.65%
DU	S&P 500		28.71%	19.78%	18.40%	23.29%	31.49%	31.72%
ID	S&P 500	Performance since launch June 27, 2019	28.71%	30.76%	18.40%	14.42%	11.87%	14.90%
IE	S&P 500	Performance since launch June 26, 2019	28.71%	30.84%	18.40%	14.82%	10.81%	14.89%
IEH	S&P 500		28.71%	20.45%	18.40%	23.20%	31.49%	29.69%
IN	S&P 500	Performance since launch June 27, 2019	28.71%	25.26%	18.40%	21.96%	11.87%	17.13%
W	S&P 500		28.71%	20.74%	18.40%	24.28%	31.49%	32.76%
ZEH	S&P 500		28.71%	20.30%	18.40%	23.14%	31.49%	29.68%
ZU	S&P 500		28.71%	21.52%	18.40%	25.09%	31.49%	33.67%
1E	S&P 500		28.71%	30.01%	18.40%	14.11%	31.49%	35.39%
1EH	S&P 500		28.71%	19.66%	18.40%	22.39%	31.49%	28.63%
1EP	S&P 500		28.71%	30.00%	18.40%	14.11%	31.49%	35.33%
1U	S&P 500		28.71%	20.83%	18.40%	24.38%	31.49%	32.98%
2EH	S&P 500		28.71%	20.44%	18.40%	23.19%	31.49%	29.56%
2U	S&P 500		28.71%	21.59%	18.40%	25.16%	31.49%	33.57%
3E	S&P 500		28.71%	31.05%	18.40%	15.02%	31.49%	36.21%
3U	S&P 500		28.71%	21.80%	18.40%	25.37%	31.49%	33.71%
8EH	S&P 500		28.71%	20.29%	18.40%	23.12%	31.49%	29.78%
8U	S&P 500		28.71%	21.52%	18.40%	25.09%	31.49%	33.63%
9E	S&P 500		28.71%	31.17%	18.40%	15.12%	31.49%	36.42%
9U	S&P 500		28.71%	21.87%	18.40%	25.46%	31.49%	34.01%
Threadneedle (Lux) - American Smaller Companies								
AEH	Russell 2500		18.18%	22.12%	19.99%	28.44%	27.77%	26.00%
AU	Russell 2500		18.18%	23.60%	19.99%	30.64%	27.77%	30.06%
DEH	Russell 2500		18.18%	21.51%	19.99%	27.81%	27.77%	25.40%
DU	Russell 2500		18.18%	22.99%	19.99%	30.06%	27.77%	29.42%
IE	Russell 2500	Performance since launch June 26, 2019	18.18%	34.11%	19.99%	20.86%	9.14%	8.53%
IU	Russell 2500		18.18%	24.66%	19.99%	31.79%	27.77%	31.07%
ZU	Russell 2500		18.18%	24.54%	19.99%	31.71%	27.77%	31.12%
1E	Russell 2500		18.18%	33.15%	19.99%	20.05%	27.77%	32.57%
1EP	Russell 2500		18.18%	33.14%	19.99%	20.06%	27.77%	32.70%
1U	Russell 2500		18.18%	23.75%	19.99%	30.86%	27.77%	30.30%
2U	Russell 2500		18.18%	24.51%	19.99%	31.66%	27.77%	30.96%
3EH	Russell 2500		18.18%	23.19%	19.99%	29.63%	27.77%	27.18%
3U	Russell 2500		18.18%	24.68%	19.99%	31.84%	27.77%	31.15%
8U	Russell 2500		18.18%	24.46%	19.99%	31.61%	27.77%	30.96%
9EH	Russell 2500		18.18%	23.20%	19.99%	29.69%	27.77%	27.31%
9U	Russell 2500		18.18%	24.73%	19.99%	31.89%	27.77%	31.25%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Asia Contrarian Equity								
AE	MSCI AC Asia Pacific ex Japan		-2.65%	-0.40%	22.75%	13.91%	19.48%	24.85%
AF	MSCI AC Asia Pacific ex Japan		-2.65%	-4.62%	22.75%	13.34%	19.48%	20.39%
AS	MSCI AC Asia Pacific ex Japan		-2.65%	-5.58%	22.75%	21.97%	19.48%	20.69%
ASH	MSCI AC Asia Pacific ex Japan		-2.65%	-7.80%	22.75%	22.68%	19.48%	21.25%
AU	MSCI AC Asia Pacific ex Japan		-2.65%	-7.43%	22.75%	24.14%	19.48%	22.53%
DE	MSCI AC Asia Pacific ex Japan		-2.65%	-1.14%	22.75%	13.04%	19.48%	23.87%
IF	MSCI AC Asia Pacific ex Japan		-2.65%	-3.76%	22.75%	14.26%	19.48%	21.41%
ISH	MSCI AC Asia Pacific ex Japan		-2.65%	-7.00%	22.75%	23.72%	19.48%	22.24%
IU	MSCI AC Asia Pacific ex Japan		-2.65%	-6.64%	22.75%	25.20%	19.48%	23.64%
XU	MSCI AC Asia Pacific ex Japan	Performance since launch May 17, 2019	-2.65%	-5.89%	22.75%	26.21%	10.94%	12.45%
XUP	MSCI AC Asia Pacific ex Japan		-2.65%	-5.89%	22.75%	26.21%	19.48%	24.64%
ZE	MSCI AC Asia Pacific ex Japan		-2.65%	0.35%	22.75%	14.75%	19.48%	25.78%
ZEH	MSCI AC Asia Pacific ex Japan		-2.65%	-7.83%	22.75%	22.88%	19.48%	19.64%
ZF	MSCI AC Asia Pacific ex Japan		-2.65%	-3.87%	22.75%	14.21%	19.48%	21.33%
ZG	MSCI AC Asia Pacific ex Japan		-2.65%	-5.85%	22.75%	21.19%	19.48%	18.76%
ZU	MSCI AC Asia Pacific ex Japan		-2.65%	-6.73%	22.75%	25.08%	19.48%	23.46%
Threadneedle (Lux) - Asia Equities								
AE	MSCI AC Asia Pacific ex Japan	Performance since launch June 10, 2021	-8.64%	-3.78%	n/a	n/a	n/a	n/a
AEH	MSCI AC Asia Pacific ex Japan	Performance since launch June 10, 2021	-8.64%	-10.74%	n/a	n/a	n/a	n/a
DE	MSCI AC Asia Pacific ex Japan	Performance since launch June 10, 2021	-8.64%	-4.02%	n/a	n/a	n/a	n/a
DEH	MSCI AC Asia Pacific ex Japan	Performance since launch June 10, 2021	-8.64%	-10.98%	n/a	n/a	n/a	n/a
IE	MSCI AC Asia Pacific ex Japan	Performance since launch June 26, 2019	-2.65%	2.96%	22.75%	17.53%	6.89%	13.26%
IU	MSCI AC Asia Pacific ex Japan	Performance since launch January 26, 2019	-2.65%	-4.31%	22.75%	28.11%	12.84%	19.48%
ZU	MSCI AC Asia Pacific ex Japan	Performance since launch January 26, 2019	-2.65%	-4.40%	22.75%	27.99%	12.84%	19.41%
1E	MSCI AC Asia Pacific ex Japan	Performance since launch January 28, 2019	-2.65%	2.19%	22.75%	16.65%	12.84%	20.60%
1U	MSCI AC Asia Pacific ex Japan	Performance since launch January 28, 2019	-2.65%	-5.02%	22.75%	27.15%	12.84%	18.94%
2E	MSCI AC Asia Pacific ex Japan	Performance since launch January 26, 2019	-2.65%	2.82%	22.75%	17.36%	12.84%	21.27%
2U	MSCI AC Asia Pacific ex Japan	Performance since launch January 26, 2019	-2.65%	-4.44%	22.75%	27.93%	12.84%	19.43%
3U	MSCI AC Asia Pacific ex Japan	Performance since launch January 28, 2019	-2.65%	-4.31%	22.75%	28.11%	12.84%	19.53%
8E	MSCI AC Asia Pacific ex Japan	Performance since launch January 28, 2019	-2.65%	2.78%	22.75%	17.25%	12.84%	21.04%
8U	MSCI AC Asia Pacific ex Japan	Performance since launch January 28, 2019	-2.65%	-4.48%	22.75%	27.88%	12.84%	19.43%
9U	MSCI AC Asia Pacific ex Japan	Performance since launch January 26, 2019	-2.65%	-4.27%	22.75%	28.16%	12.84%	19.63%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - US Contrarian Core Equities								
AEC	S&P 500		28.71%	20.75%	18.40%	18.72%	31.49%	26.94%
AEH	S&P 500		28.71%	20.75%	18.40%	18.55%	31.49%	26.93%
AU	S&P 500		28.71%	22.01%	18.40%	20.48%	31.49%	30.86%
AUP	S&P 500		28.71%	22.01%	18.40%	20.48%	31.49%	30.89%
DU	S&P 500		28.71%	21.40%	18.40%	19.88%	31.49%	30.18%
IU	S&P 500		28.71%	22.99%	18.40%	21.45%	31.49%	31.91%
XS	S&P 500		28.71%	26.59%	18.40%	20.54%	31.49%	31.47%
XSH	S&P 500		28.71%	23.81%	18.40%	21.24%	31.49%	31.86%
ZEH	S&P 500		28.71%	21.65%	18.40%	19.39%	31.49%	27.89%
ZFH	S&P 500		28.71%	21.29%	18.40%	19.27%	31.49%	27.60%
ZGH	S&P 500		28.71%	22.11%	18.40%	18.83%	31.49%	29.21%
ZU	S&P 500		28.71%	22.93%	18.40%	21.39%	31.49%	31.81%
Threadneedle (Lux) - US Disciplined Core Equities								
AE	S&P 500		28.71%	43.84%	18.40%	-0.94%	31.49%	25.94%
AEH	S&P 500		28.71%	32.34%	18.40%	6.15%	31.49%	19.94%
AU	S&P 500		28.71%	33.69%	18.40%	7.97%	31.49%	23.65%
AUP	S&P 500		28.71%	33.70%	18.40%	7.97%	31.49%	23.73%
DE	S&P 500		28.71%	43.55%	18.40%	-1.14%	31.49%	25.72%
DEH	S&P 500		28.71%	32.08%	18.40%	5.98%	31.49%	19.65%
DU	S&P 500		28.71%	33.42%	18.40%	7.76%	31.49%	23.47%
IE	S&P 500		28.71%	44.35%	18.40%	-0.64%	31.49%	26.29%
IEC	S&P 500		28.71%	32.81%	18.40%	6.54%	31.49%	20.37%
IEH	S&P 500		28.71%	32.84%	18.40%	6.50%	31.49%	20.31%
IFH	S&P 500		28.71%	32.50%	18.40%	6.38%	31.49%	20.06%
IG	S&P 500	Performance since launch May 8, 2019	28.71%	35.45%	18.40%	5.05%	11.67%	7.30%
IU	S&P 500		28.71%	34.19%	18.40%	8.35%	31.49%	24.07%
NE	S&P 500	Performance since launch September 18, 2020	28.71%	44.70%	12.39%	7.24%	n/a	n/a
NG	S&P 500	Performance since launch September 18, 2020	28.71%	35.62%	12.39%	5.28%	n/a	n/a
NU	S&P 500	Performance since launch September 18, 2020	28.71%	34.41%	12.39%	11.13%	n/a	n/a
XG	S&P 500	Performance since launch May 20, 2020	28.71%	35.73%	29.86%	5.63%	n/a	n/a
ZEH	S&P 500		28.71%	32.69%	18.40%	6.44%	31.49%	20.21%
ZFH	S&P 500		28.71%	32.38%	18.40%	6.24%	31.49%	19.88%
ZU	S&P 500		28.71%	34.02%	18.40%	8.24%	31.49%	23.98%
Threadneedle (Lux) - Pan European ESG Equities								
AE	MSCI Europe		25.85%	28.58%	-2.82%	6.41%	26.88%	31.29%
ASH	MSCI Europe		25.85%	29.32%	-2.82%	6.82%	26.88%	33.85%
AUH	MSCI Europe		25.85%	29.60%	-2.82%	7.77%	26.88%	35.07%
DE	MSCI Europe		25.85%	28.32%	-2.82%	6.08%	26.88%	30.85%
IE	MSCI Europe		25.85%	29.55%	-2.82%	7.29%	26.88%	32.39%
W	MSCI Europe		25.85%	28.32%	-2.82%	6.40%	26.88%	31.36%
XE	MSCI Europe		25.85%	30.39%	-2.82%	8.12%	26.88%	33.46%
ZE	MSCI Europe	Performance since launch July 15, 2021	6.81%	9.50%	n/a	n/a	n/a	n/a

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Pan European ESG Equities								
<i>(continued)</i>								
ZUH	MSCI Europe		25.85%	30.33%	-2.82%	8.53%	26.88%	36.01%
1E	MSCI Europe		25.85%	28.61%	-2.82%	6.47%	26.88%	31.39%
1EP	MSCI Europe		25.85%	28.57%	-2.82%	6.41%	26.88%	31.26%
1G	MSCI Europe		25.85%	20.63%	-2.82%	12.48%	26.88%	24.03%
1GP	MSCI Europe		25.85%	20.59%	-2.82%	12.43%	26.88%	23.95%
2E	MSCI Europe		25.85%	29.19%	-2.82%	7.11%	26.88%	32.24%
2G	MSCI Europe		25.85%	21.18%	-2.82%	13.15%	26.88%	24.82%
2U	MSCI Europe		25.85%	20.14%	-2.82%	16.81%	26.88%	29.92%
3E	MSCI Europe		25.85%	29.36%	-2.82%	7.26%	26.88%	32.47%
3G	MSCI Europe		25.85%	21.35%	-2.82%	13.31%	26.88%	25.05%
3GP	MSCI Europe		25.85%	21.38%	-2.82%	13.26%	26.88%	24.98%
4E	MSCI Europe		25.85%	30.48%	-2.82%	8.19%	26.88%	33.53%
4G	MSCI Europe		25.85%	22.45%	-2.82%	14.32%	26.88%	26.13%
8E	MSCI Europe		25.85%	29.13%	-2.82%	7.07%	26.88%	32.11%
8G	MSCI Europe		25.85%	21.13%	-2.82%	13.11%	26.88%	24.76%
8U	MSCI Europe		25.85%	20.13%	-2.82%	16.78%	26.88%	29.89%
9E	MSCI Europe		25.85%	29.42%	-2.82%	7.45%	26.88%	32.57%
9G	MSCI Europe		25.85%	21.38%	-2.82%	13.41%	26.88%	25.21%
9GP	MSCI Europe		25.85%	21.39%	-2.82%	13.41%	26.88%	25.21%
Threadneedle (Lux) - Pan European Equity Dividend								
AE	MSCI Europe		25.85%	20.28%	-2.82%	0.02%	26.88%	24.76%
AEP	MSCI Europe		25.85%	20.27%	-2.82%	0.05%	26.88%	24.75%
AUP	MSCI Europe		25.85%	11.75%	-2.82%	8.99%	26.88%	22.51%
DE	MSCI Europe		25.85%	19.85%	-2.82%	-0.35%	26.88%	24.33%
DEP	MSCI Europe		25.85%	19.85%	-2.82%	-0.32%	26.88%	24.36%
IE	MSCI Europe		25.85%	21.42%	-2.82%	0.86%	26.88%	25.72%
IEP	MSCI Europe		25.85%	21.42%	-2.82%	0.89%	26.88%	25.72%
ZE	MSCI Europe		25.85%	21.18%	-2.82%	0.80%	26.88%	25.79%
ZEP	MSCI Europe		25.85%	21.18%	-2.82%	0.76%	26.88%	25.79%
1E	MSCI Europe		25.85%	20.39%	-2.82%	0.15%	26.88%	25.22%
1EP	MSCI Europe		25.85%	20.38%	-2.82%	0.15%	26.88%	24.77%
1G	MSCI Europe		25.85%	12.93%	-2.82%	5.79%	26.88%	18.14%
1GP	MSCI Europe		25.85%	12.92%	-2.82%	5.78%	26.88%	17.46%
2E	MSCI Europe		25.85%	21.13%	-2.82%	0.76%	26.88%	25.72%
2EP	MSCI Europe		25.85%	21.24%	-2.82%	0.78%	26.88%	25.73%
2G	MSCI Europe		25.85%	13.71%	-2.82%	6.50%	26.88%	18.76%
2GP	MSCI Europe		25.85%	13.72%	-2.82%	6.48%	26.88%	18.76%
3EP	MSCI Europe		25.85%	21.30%	-2.82%	0.90%	26.88%	25.82%
3G	MSCI Europe		25.85%	13.77%	-2.82%	6.59%	26.88%	19.07%
3GP	MSCI Europe		25.85%	13.78%	-2.82%	6.58%	26.88%	19.11%
4GP	MSCI Europe		25.85%	14.76%	-2.82%	7.50%	26.88%	20.56%
8E	MSCI Europe		25.85%	21.08%	-2.82%	0.72%	26.88%	25.58%
8EP	MSCI Europe		25.85%	21.08%	-2.82%	0.71%	26.88%	25.60%
8G	MSCI Europe		25.85%	13.57%	-2.82%	6.40%	26.88%	18.33%
8GP	MSCI Europe		25.85%	13.57%	-2.82%	6.38%	26.88%	18.82%
9EP	MSCI Europe		25.85%	21.37%	-2.82%	1.04%	26.88%	26.06%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - Pan European Equity Dividend								
<i>(continued)</i>								
9G	MSCI Europe		25.85%	13.83%	-2.82%	6.65%	26.88%	18.80%
9GP	MSCI Europe		25.85%	13.78%	-2.82%	6.69%	26.88%	18.85%
Threadneedle (Lux) - Pan European Small Cap Opportunities								
AE	EMIX Smaller European Companies		23.41%	22.58%	7.78%	13.08%	29.30%	37.00%
ASH	EMIX Smaller European Companies		23.41%	23.34%	7.78%	13.61%	29.30%	39.80%
AUH	EMIX Smaller European Companies		23.41%	23.69%	7.78%	14.73%	29.30%	40.82%
DE	EMIX Smaller European Companies		23.41%	21.48%	7.78%	12.07%	29.30%	35.76%
DUH	EMIX Smaller European Companies		23.41%	22.60%	7.78%	13.74%	29.30%	39.55%
IE	EMIX Smaller European Companies		23.41%	23.50%	7.78%	13.93%	29.30%	38.01%
W	EMIX Smaller European Companies		23.41%	22.52%	7.78%	13.03%	29.30%	36.92%
ZE	EMIX Smaller European Companies		23.41%	23.50%	7.78%	13.93%	29.30%	38.01%
ZFH	EMIX Smaller European Companies		23.41%	23.07%	7.78%	13.72%	29.30%	37.40%
Threadneedle (Lux) - Pan European Smaller Companies								
IE	EMIX Smaller European Companies	Performance since launch June 26, 2019	23.41%	20.83%	7.78%	9.80%	13.26%	13.84%
ZE	EMIX Smaller European Companies		23.41%	20.65%	7.78%	9.63%	29.30%	37.23%
1E	EMIX Smaller European Companies		23.41%	19.91%	7.78%	8.96%	29.30%	36.47%
1EP	EMIX Smaller European Companies		23.41%	19.91%	7.78%	8.96%	29.30%	36.46%
1FH	EMIX Smaller European Companies		23.41%	19.48%	7.78%	8.77%	29.30%	36.04%
1G	EMIX Smaller European Companies		23.41%	12.47%	7.78%	15.10%	29.30%	28.81%
1UH	EMIX Smaller European Companies		23.41%	20.95%	7.78%	10.56%	29.30%	40.45%
2E	EMIX Smaller European Companies		23.41%	20.69%	7.78%	9.67%	29.30%	37.30%
2G	EMIX Smaller European Companies		23.41%	13.25%	7.78%	15.91%	29.30%	29.63%
3E	EMIX Smaller European Companies		23.41%	20.88%	7.78%	9.84%	29.30%	37.61%
3EP	EMIX Smaller European Companies		23.41%	20.88%	7.78%	9.84%	29.30%	37.56%
3FH	EMIX Smaller European Companies		23.41%	20.44%	7.78%	9.65%	29.30%	37.19%
3G	EMIX Smaller European Companies		23.41%	13.39%	7.78%	16.03%	29.30%	29.86%
3GP	EMIX Smaller European Companies		23.41%	13.39%	7.78%	16.02%	29.30%	29.85%
3UH	EMIX Smaller European Companies		23.41%	21.93%	7.78%	11.45%	29.30%	41.40%
4E	EMIX Smaller European Companies		23.41%	21.90%	7.78%	10.77%	29.30%	38.65%
4G	EMIX Smaller European Companies		23.41%	14.34%	7.78%	17.01%	29.30%	30.91%
8E	EMIX Smaller European Companies		23.41%	20.64%	7.78%	9.62%	29.30%	37.25%
8G	EMIX Smaller European Companies		23.41%	13.16%	7.78%	15.80%	29.30%	29.54%
9E	EMIX Smaller European Companies		23.41%	20.93%	7.78%	9.89%	29.30%	37.70%
9EP	EMIX Smaller European Companies		23.41%	20.99%	7.78%	9.99%	29.30%	37.79%
9FH	EMIX Smaller European Companies		23.41%	20.47%	7.78%	9.72%	29.30%	37.27%
9G	EMIX Smaller European Companies		23.41%	13.43%	7.78%	16.08%	29.30%	29.98%
9GP	EMIX Smaller European Companies		23.41%	13.48%	7.78%	16.16%	29.30%	29.98%
9UH	EMIX Smaller European Companies		23.41%	21.99%	7.78%	11.48%	29.30%	41.58%
Threadneedle (Lux) - European Select								
AE	FTSE World Europe ex UK		25.16%	25.17%	2.83%	8.47%	27.59%	32.63%
AGH	FTSE World Europe ex UK		25.16%	25.60%	2.83%	8.30%	27.59%	33.91%
AUH	FTSE World Europe ex UK		25.16%	26.16%	2.83%	9.89%	27.59%	36.39%
DUH	FTSE World Europe ex UK		25.16%	25.49%	2.83%	9.28%	27.59%	35.65%
IE	FTSE World Europe ex UK		25.16%	26.23%	2.83%	9.40%	27.59%	33.76%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - European Select								
<i>(continued)</i>								
ZE	FTSE World Europe ex UK	Performance since launch October 14, 2021	6.24%	5.96%	n/a	n/a	n/a	n/a
ZG	FTSE World Europe ex UK		25.16%	18.29%	2.83%	15.45%	27.59%	26.21%
ZGH	FTSE World Europe ex UK		25.16%	26.53%	2.83%	9.08%	27.59%	34.89%
1E	FTSE World Europe ex UK		25.16%	25.35%	2.83%	8.63%	27.59%	32.85%
1EP	FTSE World Europe ex UK		25.16%	25.35%	2.83%	8.63%	27.59%	32.84%
1SH	FTSE World Europe ex UK		25.16%	26.12%	2.83%	9.20%	27.59%	35.47%
1U	FTSE World Europe ex UK		25.16%	16.51%	2.83%	18.41%	27.59%	30.47%
1UH	FTSE World Europe ex UK		25.16%	26.35%	2.83%	10.09%	27.59%	36.62%
2E	FTSE World Europe ex UK		25.16%	26.09%	2.83%	9.28%	27.59%	33.65%
2EP	FTSE World Europe ex UK		25.16%	26.12%	2.83%	9.35%	27.59%	33.70%
3E	FTSE World Europe ex UK		25.16%	26.32%	2.83%	9.47%	27.59%	33.80%
3U	FTSE World Europe ex UK		25.16%	17.41%	2.83%	19.33%	27.59%	31.38%
8E	FTSE World Europe ex UK		25.16%	26.04%	2.83%	9.23%	27.59%	33.59%
8EP	FTSE World Europe ex UK		25.16%	26.04%	2.83%	9.23%	27.59%	33.58%
9E	FTSE World Europe ex UK		25.16%	26.37%	2.83%	9.52%	27.59%	33.86%
9U	FTSE World Europe ex UK		25.16%	17.50%	2.83%	19.47%	27.59%	31.49%
Threadneedle (Lux) - European Smaller Companies								
IE	EMIX Smaller European Companies ex UK	Performance since launch June 26, 2019	23.02%	22.87%	12.55%	14.97%	11.00%	9.26%
ZE	EMIX Smaller European Companies ex UK		23.02%	22.69%	12.55%	14.80%	27.77%	31.09%
1E	EMIX Smaller European Companies ex UK		23.02%	21.93%	12.55%	14.09%	27.77%	30.28%
1EP	EMIX Smaller European Companies ex UK		23.02%	21.93%	12.55%	14.09%	27.77%	30.28%
1FH	EMIX Smaller European Companies ex UK		23.02%	21.45%	12.55%	13.84%	27.77%	29.85%
2E	EMIX Smaller European Companies ex UK		23.02%	22.73%	12.55%	14.83%	27.77%	31.03%
3E	EMIX Smaller European Companies ex UK		23.02%	22.90%	12.55%	14.99%	27.77%	31.21%
3EP	EMIX Smaller European Companies ex UK		23.02%	22.90%	12.55%	14.99%	27.77%	31.23%
3FH	EMIX Smaller European Companies ex UK		23.02%	22.41%	12.55%	14.74%	27.77%	30.83%
8E	EMIX Smaller European Companies ex UK		23.02%	22.68%	12.55%	14.78%	27.77%	31.13%
9E	EMIX Smaller European Companies ex UK		23.02%	22.95%	12.55%	15.04%	27.77%	31.28%
9EP	EMIX Smaller European Companies ex UK		23.02%	22.95%	12.55%	15.04%	27.77%	31.35%
9FH	EMIX Smaller European Companies ex UK		23.02%	22.45%	12.55%	14.77%	27.77%	30.77%
Threadneedle (Lux) - Asian Equity Income								
AEH	MSCI AC Asia Pacific ex Japan		-2.65%	0.42%	22.75%	21.55%	19.48%	22.20%
AU	MSCI AC Asia Pacific ex Japan		-2.65%	1.49%	22.75%	23.68%	19.48%	26.13%
AUP	MSCI AC Asia Pacific ex Japan		-2.65%	1.49%	22.75%	23.68%	19.48%	26.13%
DEH	MSCI AC Asia Pacific ex Japan		-2.65%	-0.34%	22.75%	20.64%	19.48%	21.28%
DU	MSCI AC Asia Pacific ex Japan		-2.65%	0.74%	22.75%	22.76%	19.48%	25.21%
DUP	MSCI AC Asia Pacific ex Japan		-2.65%	0.74%	22.75%	22.76%	19.48%	25.15%
IEP	MSCI AC Asia Pacific ex Japan		-2.65%	10.12%	22.75%	14.36%	19.48%	29.48%
IU	MSCI AC Asia Pacific ex Japan	Performance since launch November 27, 2019	-2.65%	2.29%	22.75%	24.68%	5.07%	6.59%
W	MSCI AC Asia Pacific ex Japan		-2.65%	1.29%	22.75%	23.43%	19.48%	25.89%
XU	MSCI AC Asia Pacific ex Japan	Performance since launch May 17, 2019	-2.65%	3.18%	22.75%	25.74%	10.94%	16.94%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Asian Equity Income								
<i>(continued)</i>								
XUP	MSCI AC Asia Pacific ex Japan		-2.65%	3.18%	22.75%	25.74%	19.48%	28.27%
ZG	MSCI AC Asia Pacific ex Japan		-2.65%	3.16%	22.75%	20.82%	19.48%	22.09%
ZGH	MSCI AC Asia Pacific ex Japan		-2.65%	1.50%	22.75%	21.94%	19.48%	24.37%
ZGP	MSCI AC Asia Pacific ex Japan		-2.65%	3.16%	22.75%	20.76%	19.48%	22.11%
ZU	MSCI AC Asia Pacific ex Japan	Performance since launch November 11, 2021	-2.63%	1.62%	n/a	n/a	n/a	n/a
ZUP	MSCI AC Asia Pacific ex Japan		-2.65%	2.26%	22.75%	24.61%	19.48%	27.12%
Threadneedle (Lux) - Global Technology								
AEH	MSCI World - Information Technology		30.15%	36.06%	44.26%	40.63%	48.15%	48.44%
AS	MSCI World - Information Technology		30.15%	40.24%	44.26%	40.53%	48.15%	51.03%
AU	MSCI World - Information Technology		30.15%	37.48%	44.26%	42.98%	48.15%	53.08%
AUP	MSCI World - Information Technology		30.15%	37.48%	44.26%	42.98%	48.15%	53.09%
BU	MSCI World - Information Technology		30.15%	36.93%	44.26%	42.41%	48.15%	52.46%
DEH	MSCI World - Information Technology		30.15%	35.58%	44.26%	40.18%	48.15%	48.06%
DU	MSCI World - Information Technology		30.15%	37.00%	44.26%	42.48%	48.15%	52.54%
IE	MSCI World - Information Technology	Performance since launch January 10, 2020	30.15%	49.26%	40.01%	27.46%	n/a	n/a
IEH	MSCI World - Information Technology		30.15%	37.27%	44.26%	41.91%	48.15%	49.71%
IG	MSCI World - Information Technology		30.15%	40.01%	44.26%	39.81%	48.15%	48.40%
IU	MSCI World - Information Technology	Performance since launch January 10, 2020	30.15%	38.72%	40.01%	40.48%	n/a	n/a
ZEH	MSCI World - Information Technology		30.15%	37.14%	44.26%	41.73%	48.15%	49.68%
ZFH	MSCI World - Information Technology		30.15%	36.74%	44.26%	41.68%	48.15%	49.21%
ZG	MSCI World - Information Technology		30.15%	39.88%	44.26%	39.67%	48.15%	48.45%
ZU	MSCI World - Information Technology		30.15%	38.58%	44.26%	44.12%	48.15%	54.29%
Threadneedle (Lux) - UK Equities								
AE	FTSE All Share	Performance since launch February 12, 2020	18.32%	16.67%	-9.32%	-15.31%	n/a	n/a
AEH	FTSE All Share		18.32%	8.76%	-9.82%	-11.08%	19.17%	20.61%
AFH	FTSE All Share		18.32%	8.55%	-9.82%	-11.06%	19.17%	20.15%
AG	FTSE All Share		18.32%	9.44%	-9.82%	-11.26%	19.17%	22.05%
AGP	FTSE All Share		18.32%	9.44%	-9.82%	-11.26%	19.17%	22.06%
DEH	FTSE All Share		18.32%	7.90%	-9.82%	-11.77%	19.17%	19.58%
DG	FTSE All Share		18.32%	8.56%	-9.82%	-11.97%	19.17%	21.01%
IE	FTSE All Share	Performance since launch November 27, 2019	18.32%	17.84%	-9.82%	-15.11%	3.00%	5.47%
IEH	FTSE All Share		18.32%	9.79%	-9.82%	-10.24%	19.17%	21.79%
IG	FTSE All Share		18.32%	10.48%	-9.82%	-10.41%	19.17%	23.21%
IGP	FTSE All Share		18.32%	10.48%	-9.82%	-10.41%	19.17%	23.24%
NEH	FTSE All Share	Performance since launch October 28, 2020	18.32%	10.02%	14.13%	18.52%	n/a	n/a
NFH	FTSE All Share	Performance since launch October 28, 2020	18.32%	9.83%	14.13%	18.55%	n/a	n/a
NG	FTSE All Share	Performance since launch October 28, 2020	18.32%	10.72%	14.13%	18.66%	n/a	n/a
NGP	FTSE All Share	Performance since launch October 28, 2020	18.32%	10.75%	14.13%	18.66%	n/a	n/a

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - UK Equities								
<i>(continued)</i>								
NUH	FTSE All Share	Performance since launch October 28, 2020	18.32%	11.11%	14.13%	18.86%	n/a	n/a
TEH	FTSE All Share	Performance since launch October 28, 2020	18.32%	9.99%	14.13%	18.52%	n/a	n/a
TFH	FTSE All Share	Performance since launch October 28, 2020	18.32%	9.77%	14.13%	18.55%	n/a	n/a
TG	FTSE All Share	Performance since launch October 28, 2020	18.32%	10.72%	14.13%	18.66%	n/a	n/a
TGP	FTSE All Share	Performance since launch October 28, 2020	18.32%	10.72%	14.13%	18.66%	n/a	n/a
TUH	FTSE All Share	Performance since launch October 28, 2020	18.32%	11.08%	14.13%	18.86%	n/a	n/a
ZE	FTSE All Share	Performance since launch February 12, 2020	18.32%	17.53%	-9.32%	-14.76%	n/a	n/a
ZEH	FTSE All Share		18.32%	9.58%	-9.82%	-10.44%	19.17%	21.52%
ZFH	FTSE All Share		18.32%	9.39%	-9.82%	-10.43%	19.17%	21.21%
ZG	FTSE All Share		18.32%	10.26%	-9.82%	-10.59%	19.17%	22.97%
ZGP	FTSE All Share		18.32%	10.26%	-9.82%	-10.59%	19.17%	23.02%
ZUH	FTSE All Share	Was dormant from September 24, 2020 to November 20, 2020	18.32%	10.65%	2.92%	4.04%	19.17%	25.38%
3EH	FTSE All Share		18.32%	9.78%	-9.82%	-10.25%	19.17%	22.35%
3FH	FTSE All Share	Performance until closure November 29, 2019 and since November 24, 2020	18.32%	9.60%	2.80%	4.44%	15.33%	16.60%
3UH	FTSE All Share		18.32%	10.85%	-9.82%	-8.79%	19.17%	25.25%
9EH	FTSE All Share		18.32%	9.80%	-9.82%	-10.27%	19.17%	21.75%
9EP	FTSE All Share		18.32%	17.80%	-9.82%	-15.17%	19.17%	30.60%
9FH	FTSE All Share	Performance until closure November 29, 2019	18.32%	9.64%	-9.82%	-10.23%	19.17%	21.47%
9G	FTSE All Share	Performance since launch April 25, 2019	18.32%	10.50%	-9.82%	-10.40%	4.96%	7.27%
9UH	FTSE All Share		18.32%	10.89%	-9.82%	-8.85%	19.17%	25.30%
Threadneedle (Lux) - UK Equity Income								
AE	FTSE All Share		18.32%	25.96%	-9.82%	-12.97%	19.17%	25.82%
AEC	FTSE All Share		18.32%	17.40%	-9.82%	-8.16%	19.17%	17.16%
AEH	FTSE All Share		18.32%	17.39%	-9.82%	-8.19%	19.17%	17.27%
AG	FTSE All Share		18.32%	18.15%	-9.82%	-8.07%	19.17%	18.75%
ASC	FTSE All Share		18.32%	18.24%	-9.82%	-7.63%	19.17%	19.65%
AUC	FTSE All Share		18.32%	18.42%	-9.82%	-6.82%	19.17%	20.54%
DE	FTSE All Share		18.32%	25.02%	-9.82%	-13.62%	19.17%	24.90%
DEC	FTSE All Share		18.32%	16.41%	-9.82%	-8.95%	19.17%	16.20%
DEH	FTSE All Share		18.32%	16.49%	-9.82%	-8.86%	19.17%	16.37%
DG	FTSE All Share		18.32%	17.27%	-9.82%	-8.76%	19.17%	17.87%
DGP	FTSE All Share		18.32%	17.15%	-9.82%	-8.79%	19.17%	17.83%
IE	FTSE All Share		18.32%	27.16%	-9.82%	-12.14%	19.17%	26.91%
IEH	FTSE All Share		18.32%	18.49%	-9.82%	-7.33%	19.17%	18.31%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - UK Equity Income								
<i>(continued)</i>								
IG	FTSE All Share		18.32%	19.27%	-9.82%	-7.19%	19.17%	19.84%
IGP	FTSE All Share		18.32%	19.28%	-9.82%	-7.19%	19.17%	19.90%
IU	FTSE All Share		18.32%	18.18%	-9.82%	-4.23%	19.17%	24.64%
IUH	FTSE All Share		18.32%	19.70%	-9.82%	-5.72%	19.17%	21.96%
LG	FTSE All Share		18.32%	19.45%	-9.82%	-7.05%	19.17%	20.01%
LGP	FTSE All Share		18.32%	19.45%	-9.82%	-7.05%	19.17%	19.99%
ZE	FTSE All Share		18.32%	26.90%	-9.82%	-12.32%	19.17%	26.69%
ZEH	FTSE All Share		18.32%	18.22%	-9.82%	-7.49%	19.17%	18.09%
ZFH	FTSE All Share		18.32%	17.97%	-9.82%	-7.62%	19.17%	17.71%
ZG	FTSE All Share		18.32%	19.04%	-9.82%	-7.38%	19.17%	19.68%
ZGP	FTSE All Share		18.32%	19.04%	-9.82%	-7.38%	19.17%	19.61%
ZUH	FTSE All Share		18.32%	19.33%	-9.82%	-6.85%	19.17%	21.67%
1EH	FTSE All Share		18.32%	17.55%	-9.82%	-8.07%	19.17%	17.41%
1FH	FTSE All Share		18.32%	17.27%	-9.82%	-8.17%	19.17%	17.00%
1UH	FTSE All Share		18.32%	18.62%	-9.82%	-6.65%	19.17%	20.78%
3EH	FTSE All Share		18.32%	18.43%	-9.82%	-7.32%	19.17%	18.25%
3FH	FTSE All Share		18.32%	18.17%	-9.82%	-7.46%	19.17%	17.93%
3UH	FTSE All Share		18.32%	19.53%	-9.82%	-5.91%	19.17%	21.79%
9EH	FTSE All Share		18.32%	18.50%	-9.82%	-7.29%	19.17%	18.24%
9FH	FTSE All Share		18.32%	18.14%	-9.82%	-7.44%	19.17%	17.88%
9G	FTSE All Share	Performance since launch April 25, 2019	18.32%	19.29%	-9.82%	-7.18%	4.96%	7.41%
9UH	FTSE All Share		18.32%	19.57%	-9.82%	-5.90%	19.17%	21.76%
Threadneedle (Lux) - STANLIB Africa Equity								
IU	MSCI EFM Africa ex-ZA 10/40		11.30%	0.43%	0.95%	-7.63%	17.01%	14.72%
ZU	MSCI EFM Africa ex-ZA 10/40		11.30%	0.43%	0.95%	-7.63%	17.01%	14.74%
Threadneedle (Lux) - American Absolute Alpha								
AEH	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	1.63%	0.66%	-1.27%	2.39%	-0.01%
AFH	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	1.36%	0.66%	-1.50%	2.39%	-0.35%
AGH	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	2.32%	0.66%	-0.78%	2.39%	1.21%
AU	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	2.61%	0.66%	0.00%	2.39%	3.09%
DEH	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	1.13%	0.66%	-1.74%	2.39%	-0.51%
DU	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	2.10%	0.66%	-0.51%	2.39%	2.57%
IEH	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	2.51%	0.66%	-0.41%	2.39%	0.85%
IGH	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	2.92%	0.66%	0.01%	2.39%	2.04%
IU	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	3.23%	0.66%	0.85%	2.39%	3.66%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021 Portfolio		December 31, 2020 Portfolio		December 31, 2019 Portfolio	
			Benchmark	Return	Benchmark	Return	Benchmark	Return
Threadneedle (Lux) - American Absolute Alpha								
<i>(continued)</i>								
XGH	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	4.04%	0.66%	0.79%	2.39%	2.92%
ZE	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	11.23%	0.66%	-7.50%	2.39%	5.11%
ZEH	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	2.40%	0.66%	-0.47%	2.39%	0.75%
ZGH	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	3.14%	0.66%	-0.07%	2.39%	1.92%
ZU	90-day Average Secured Overnight Financing Rate (SOFR)		0.13%	3.03%	0.66%	0.76%	2.39%	3.86%
Threadneedle (Lux) - Credit Opportunities								
AE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch August 5, 2021	-0.24%	-1.02%	n/a	n/a	n/a	n/a
IE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch August 5, 2021	-0.24%	-0.82%	n/a	n/a	n/a	n/a
ZE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.48%	-0.62%	0.72%	-0.52%	3.18%
1E	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.88%	-0.62%	0.35%	-0.52%	2.70%
1EP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.88%	-0.62%	0.35%	-0.52%	2.71%
1GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.36%	-0.62%	0.84%	-0.52%	3.87%
1UH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.17%	-0.62%	1.55%	-0.52%	5.65%
2E	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.27%	-0.62%	0.96%	-0.52%	3.34%
2EP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.18%	-0.62%	1.05%	-0.52%	3.44%
2GC	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	0.28%	-0.62%	1.55%	-0.52%	4.39%
2GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	0.26%	-0.62%	1.47%	-0.52%	4.61%
4GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	0.75%	-0.62%	1.99%	-0.52%	5.11%
8E	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.31%	-0.62%	0.92%	-0.52%	3.35%
8EP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.31%	-0.62%	0.92%	-0.52%	3.36%
8GC	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	0.25%	-0.62%	1.44%	-0.52%	4.46%
8GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	0.22%	-0.62%	1.45%	-0.52%	4.46%
Threadneedle (Lux) - Global Investment Grade Credit Opportunities								
AE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-1.41%	-0.62%	1.24%	-0.52%	2.66%
AFH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-1.58%	-0.62%	0.93%	-0.52%	2.16%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Investment Grade Credit Opportunities								
<i>(continued)</i>								
AKH	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch June 27, 2019	-0.65%	-1.14%	-0.62%	1.45%	-0.29%	0.47%
ANH	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch June 27, 2019	-0.65%	-0.78%	-0.62%	1.75%	-0.29%	1.37%
AUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.69%	-0.62%	2.47%	-0.52%	5.61%
DE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-1.88%	-0.62%	0.67%	-0.52%	1.97%
IE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.70%	-0.62%	1.89%	-0.52%	3.24%
IEP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.76%	-0.62%	1.68%	-0.52%	3.17%
IGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.11%	-0.62%	2.38%	-0.52%	4.52%
INH	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch October 18, 2019	-0.65%	-0.09%	-0.62%	2.28%	-0.12%	1.03%
IU	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch May 22, 2019	-0.65%	-7.81%	-0.62%	11.08%	-0.34%	1.45%
IUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.05%	-0.62%	3.16%	-0.52%	6.20%
JE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.73%	-0.62%	1.69%	-0.52%	3.29%
JGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.01%	-0.62%	2.33%	-0.52%	4.37%
JUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	0.01%	-0.62%	2.97%	-0.52%	5.72%
LE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.57%	-0.62%	2.04%	-0.52%	3.41%
LEP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.56%	-0.62%	2.04%	-0.52%	3.50%
LGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	0.12%	-0.62%	2.48%	-0.52%	4.60%
XE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch April 8, 2020	-0.65%	-0.30%	-0.46%	7.21%	n/a	n/a
XGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch November 27, 2019	-0.65%	0.22%	-0.62%	2.79%	-0.06%	0.59%
XUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch April 8, 2020	-0.65%	0.51%	-0.46%	7.83%	n/a	n/a
YE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.87%	-0.62%	1.63%	-0.52%	3.22%
YGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.24%	-0.62%	2.17%	-0.52%	4.18%
YUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.21%	-0.62%	2.82%	-0.52%	5.60%
ZE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.94%	-0.62%	1.69%	-0.52%	3.19%
ZFH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-1.13%	-0.62%	1.39%	-0.52%	2.64%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Investment Grade Credit Opportunities								
<i>(continued)</i>								
ZGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.31%	-0.62%	2.23%	-0.52%	4.31%
ZUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.65%	-0.24%	-0.62%	2.94%	-0.52%	6.15%
Threadneedle (Lux) - Pan European Absolute Alpha								
AE	EURIBOR 3M		-0.55%	7.41%	-0.43%	-0.45%	-0.36%	20.39%
AEP	EURIBOR 3M		-0.55%	6.49%	-0.43%	0.16%	-0.36%	23.71%
AUH	EURIBOR 3M		-0.55%	7.97%	-0.43%	1.39%	-0.36%	21.26%
DE	EURIBOR 3M		-0.55%	6.00%	-0.43%	-0.40%	-0.36%	19.81%
IE	EURIBOR 3M		-0.55%	6.83%	-0.43%	0.93%	-0.36%	21.60%
IGH	EURIBOR 3M		-0.55%	7.42%	-0.43%	1.29%	-0.36%	21.06%
LE	EURIBOR 3M		-0.55%	7.00%	-0.43%	1.58%	-0.36%	21.34%
XGH	EURIBOR 3M		-0.55%	9.16%	-0.43%	2.22%	-0.36%	27.22%
ZE	EURIBOR 3M		-0.55%	7.37%	-0.43%	0.83%	-0.36%	21.75%
ZF	EURIBOR 3M		-0.55%	3.39%	-0.43%	0.62%	-0.36%	16.69%
ZFH	EURIBOR 3M		-0.55%	6.53%	-0.43%	0.43%	-0.36%	19.37%
ZGH	EURIBOR 3M		-0.55%	8.94%	-0.43%	1.31%	-0.36%	21.13%
Threadneedle (Lux) - American Extended Alpha								
AEH	S&P 500	Performance since launch January 26, 2019	28.71%	23.64%	18.40%	21.51%	23.57%	17.88%
AU	S&P 500	Performance since launch January 26, 2019	28.71%	24.80%	18.40%	23.40%	23.57%	21.24%
DEH	S&P 500	Performance since launch January 26, 2019	28.71%	22.95%	18.40%	20.92%	23.57%	17.33%
DU	S&P 500	Performance since launch January 26, 2019	28.71%	24.18%	18.40%	22.78%	23.57%	20.61%
IU	S&P 500	Performance since launch January 26, 2019	28.71%	25.93%	18.40%	24.50%	23.57%	22.29%
ZU	S&P 500	Performance since launch January 26, 2019	28.71%	25.84%	18.40%	24.34%	23.57%	22.08%
1E	S&P 500	Performance since launch January 28, 2019	28.71%	34.43%	18.40%	13.32%	23.57%	23.20%
1EH	S&P 500	Performance since launch January 28, 2019	28.71%	23.74%	18.40%	21.57%	23.57%	18.04%
1U	S&P 500	Performance since launch January 28, 2019	28.71%	24.94%	18.40%	23.52%	23.57%	21.42%
2E	S&P 500	Performance since launch January 26, 2019	28.71%	35.61%	18.40%	14.30%	23.57%	24.23%
2U	S&P 500	Performance since launch January 26, 2019	28.71%	26.14%	18.40%	24.65%	23.57%	22.40%
3U	S&P 500	Performance since launch January 28, 2019	28.71%	25.88%	18.40%	24.45%	23.57%	22.08%
8E	S&P 500	Performance since launch January 28, 2019	28.71%	35.53%	18.40%	14.25%	23.57%	23.79%
8U	S&P 500	Performance since launch January 28, 2019	28.71%	25.97%	18.40%	24.53%	23.57%	21.93%
9U	S&P 500	Performance since launch January 26, 2019	28.71%	26.03%	18.40%	24.48%	23.57%	22.39%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2021		December 31, 2020		December 31, 2019	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Extended Alpha								
AEH	MSCI AC World	Performance since launch January 26, 2019	19.04%	7.85%	16.82%	21.19%	19.61%	22.96%
AU	MSCI AC World	Performance since launch January 26, 2019	19.04%	9.02%	16.82%	23.11%	19.61%	25.94%
DEH	MSCI AC World	Performance since launch January 26, 2019	19.04%	7.35%	16.82%	20.47%	19.61%	23.45%
DU	MSCI AC World	Performance since launch January 26, 2019	19.04%	8.48%	16.82%	22.56%	19.61%	25.97%
IU	MSCI AC World	Performance since launch January 26, 2019	19.04%	10.00%	16.82%	24.22%	19.61%	28.28%
ZU	MSCI AC World	Performance since launch January 26, 2019	19.04%	9.92%	16.82%	24.08%	19.61%	27.20%
1E	MSCI AC World	Performance since launch January 28, 2019	19.04%	17.43%	16.82%	13.07%	19.61%	29.80%
1U	MSCI AC World	Performance since launch January 28, 2019	19.04%	9.14%	16.82%	23.25%	19.61%	27.83%
2E	MSCI AC World	Performance since launch January 26, 2019	19.04%	18.52%	16.82%	14.04%	19.61%	29.09%
2U	MSCI AC World	Performance since launch January 26, 2019	19.04%	10.08%	16.82%	24.31%	19.61%	27.26%
8E	MSCI AC World	Performance since launch January 28, 2019	19.04%	18.39%	16.82%	13.99%	19.61%	30.28%
8U	MSCI AC World	Performance since launch January 28, 2019	19.04%	10.04%	16.82%	24.26%	19.61%	30.04%
Threadneedle (Lux) - Enhanced Commodities								
AEH	Bloomberg Commodity Index		27.11%	22.67%	-3.12%	-3.93%	7.69%	3.20%
AFH	Bloomberg Commodity Index		27.11%	22.48%	-3.12%	-4.10%	7.69%	2.88%
AGH	Bloomberg Commodity Index		27.11%	23.16%	-3.12%	-3.80%	7.69%	4.45%
ASH	Bloomberg Commodity Index		27.11%	23.70%	-3.12%	-3.11%	7.69%	5.46%
AU	Bloomberg Commodity Index		27.11%	24.03%	-3.12%	-2.37%	7.69%	6.49%
DEH	Bloomberg Commodity Index		27.11%	22.07%	-3.12%	-4.41%	7.69%	2.71%
DU	Bloomberg Commodity Index		27.11%	23.44%	-3.12%	-2.85%	7.69%	6.04%
IEH	Bloomberg Commodity Index		27.11%	23.89%	-3.12%	-2.91%	7.69%	4.31%
IG	Bloomberg Commodity Index		27.11%	26.34%	-3.12%	-4.55%	7.69%	3.34%
IGH	Bloomberg Commodity Index		27.11%	24.40%	-3.12%	-2.79%	7.69%	5.48%
IU	Bloomberg Commodity Index		27.11%	25.26%	-3.12%	-1.34%	7.69%	7.66%
NG	Bloomberg Commodity Index		27.11%	26.86%	-3.12%	-4.05%	7.69%	3.80%
XU	Bloomberg Commodity Index		27.11%	26.32%	-3.12%	-0.49%	7.69%	8.54%
ZEH	Bloomberg Commodity Index		27.11%	23.83%	-3.12%	-2.96%	7.69%	4.12%
ZFH	Bloomberg Commodity Index		27.11%	23.58%	-3.12%	-3.15%	7.69%	3.80%
ZGH	Bloomberg Commodity Index		27.11%	24.31%	-3.12%	-2.85%	7.69%	5.47%
ZU	Bloomberg Commodity Index		27.11%	25.19%	-3.12%	-1.38%	7.69%	7.65%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2021 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Securities Financing Transaction Regulation (unaudited)

The Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps. A SFT is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

As at March 31, 2022, the SICAV held total return swaps (“TRS”) as type of instruments in scope of the SFTR.

Global data

Name of Portfolio	Type of asset	Unrealised gain and loss in the portfolio base currency and in absolute value	% of Net Assets
Threadneedle (Lux) - American Absolute Alpha	TRS	140,624	0.57
Threadneedle (Lux) - Pan European Absolute Alpha	TRS	990,355	0.80
Threadneedle (Lux) - American Extended Alpha	TRS	530,036	0.42
Threadneedle (Lux) - Global Extended Alpha	TRS	2,725,280	2.75
Threadneedle (Lux) - Enhanced Commodities	TRS	17,857,131	3.26

Data on collateral reuse

There was no collateral reuse during the year ended March 31, 2022.

Concentration data

All collateral received in respect of TRS as of March 31, 2022 is cash collateral. The ten largest issuers disclosure is therefore not applicable.

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of TRS held per Portfolio as at March 31, 2022:

Name of Portfolio	Type of asset	Counterparty	Unrealised gain and loss in the portfolio base currency and in absolute value
Threadneedle (Lux) - American Absolute Alpha	TRS	UBS	107,980
		Bank of America Merrill Lynch	32,644
Threadneedle (Lux) - Pan European Absolute Alpha	TRS	UBS	837,280
		Goldman Sachs	153,075
Threadneedle (Lux) - American Extended Alpha	TRS	UBS	318,592
		Bank of America Merrill Lynch	211,444
Threadneedle (Lux) - Global Extended Alpha	TRS	UBS	2,725,280
		Goldman Sachs	5,805,622
Threadneedle (Lux) - Enhanced Commodities	TRS	Macquarie	5,184,353
		JPMorgan	3,701,658
		Citigroup Global Markets	1,627,423
		Credit Suisse	1,538,075

Safekeeping of collateral received

Cash collateral is received on each Portfolio’s cash account at Citibank Europe plc, Luxembourg Branch.

The table below provides the term deposits amounts held by the SICAV as at March 31, 2022:

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral
Threadneedle (Lux) - Pan European Absolute Alpha	Cash	UBS	EUR	20,000
		Total	EUR	20,000
Threadneedle (Lux) - American Extended Alpha	Cash	Bank of America Merrill Lynch	USD	99,000
		Total	USD	99,000
Threadneedle (Lux) - Global Extended Alpha	Cash	UBS	USD	1,920,000
		Total	USD	1,920,000

Securities Financing Transaction Regulation (unaudited)

(continued)

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral
Threadneedle (Lux) - Enhanced Commodities	Cash	Goldman Sachs	USD	8,050,000
		Macquarie	USD	7,050,000
		JPMorgan	USD	8,500,000*
		Citigroup Global Markets	USD	2,191,000
		Credit Suisse	USD	2,070,000
		Total	USD	27,861,000

*This collateral amount may be related to transactions other than TRS which are not covered by SFTR disclosure.

Aggregate transaction data

Name of Portfolio	Type of collateral	Maturity tenor (collateral)	Currency of collateral	Maturity tenor (SFT/TRS)	Country of establishment (counterparty)	Settlement and clearing	Quality of collateral
Threadneedle (Lux) - American Absolute Alpha	Cash	Open maturity	USD	more than 1 year	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - Pan European Absolute Alpha	Cash	Open maturity	EUR	more than 1 year	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - American Extended Alpha	Cash	Open maturity	USD	more than 1 year	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - Global Extended Alpha	Cash	Open maturity	USD	3 months to 1 year / more than 1 year	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - Enhanced Commodities	Cash	Open maturity	USD	less than 1 day / 1 day to 1 month	UK	Bilateral	N/A - Cash

Safekeeping of collateral granted

Cash and security collateral paid to the counterparties is delivered to segregated accounts at the counterparty.

The amount of collateral granted for TRS as at March 31, 2022 is as follows:

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral	% of collateral held at year-end by category
Threadneedle (Lux) - American Absolute Alpha	Cash	Bank of America Merrill Lynch	USD	140,000	0.57
		UBS	USD	310,000	1.25
		Total	USD	450,000	1.82
Threadneedle (Lux) - Pan European Absolute Alpha	Cash	Goldman Sachs	EUR	90,000	0.07
		Total	EUR	90,000	0.07
Threadneedle (Lux) - American Extended Alpha	Cash	UBS	USD	870,000	0.69
		Total	USD	870,000	0.69

Return/Costs

Return and costs of TRS transactions as at March 31, 2022 are disclosed in the Statement of Operations and Changes in Net Assets of the relevant Portfolio under the headings "Interest expense on swaps", "Net realised gain/(loss) on swaps" and "Change in net unrealised gain/(loss) on swaps".

Sustainable Finance Disclosure Regulation (SFDR) (unaudited)

Investment objectives and policies

Threadneedle (Lux) – American Smaller Companies

The American Smaller Companies Portfolio seeks to achieve capital appreciation by investing principally in shares issued by American Smaller Companies that are domiciled in the United States or have significant US operations.

The Portfolio may use financial derivative instruments for hedging purposes.

The Portfolio is actively managed in reference to the Russell 2500 Index. The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index. Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Threadneedle (Lux) – Asia Equities

The Asia Equities Portfolio seeks to achieve capital appreciation by investing principally in the equity securities of companies domiciled in Asia (excluding Japan), or with significant operations in Asia (excluding Japan), including through depositary receipts. The Portfolio may invest up to 40% of its Net Asset Value in China A-Shares through the China-Hong Kong Stock Connect Programme.

The Portfolio may use financial derivative instruments for hedging purposes.

The Portfolio is actively managed in reference to the MSCI AC Asia Pacific ex Japan Index. The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Threadneedle (Lux) – European Select

The European Select Portfolio seeks to achieve capital appreciation by investing principally in the equity securities of companies domiciled in Continental Europe or which have significant Continental European operations. These may include large, medium and smaller companies.

There will be no particular specialisation. The select investment approach means that the Portfolio has the flexibility to take significant stock and sector positions which may lead to increased levels of volatility. The Portfolio may further invest in other securities (including fixed income securities, other equities and Money Market Instruments).

The Portfolio is actively managed in reference to the FTSE World Europe ex UK Index. The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time.

The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Threadneedle (Lux) – European Smaller Companies

The European Smaller Companies Portfolio seeks to achieve capital appreciation by investing principally in the equity securities of European Smaller Companies (excluding the United Kingdom). For this Portfolio, European Smaller Companies are companies that are not represented in the top 225 companies in the FTSE World Europe ex UK Index at the time of purchase.

The Portfolio may use financial derivative instruments for hedging purposes.

The Portfolio is actively managed in reference to the EMIX Smaller European Companies Ex UK Index. The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Sustainable Finance Disclosure Regulation (SFDR) (unaudited)

(continued)

Threadneedle (Lux) – Global Equity Income

The Global Equity Income Portfolio seeks to achieve income with prospects for capital appreciation. The Portfolio will invest principally in global equity securities. Income will be in the form of dividend distribution.

The Portfolio may use financial derivative instruments for hedging purposes.

The Portfolio is actively managed in reference to the MSCI ACWI Index.

The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Threadneedle (Lux) – Global Focus

The Global Focus Portfolio seeks to achieve capital appreciation by investing principally in a concentrated portfolio of equity securities of corporate issuers listed, domiciled or conducting a significant part of their business in developed and Emerging Market Countries. Secondly, the Portfolio may invest in securities convertible into equity securities and/or warrants.

The Portfolio is actively managed in reference to the MSCI ACWI Index.

The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Threadneedle (Lux) – Global Select

The Global Select Portfolio seeks to achieve capital appreciation by investing principally in equity securities issued by companies globally. The "select" investment approach means that the Portfolio has the flexibility to take significant stock and sector positions, which may lead to increased levels of volatility.

The Portfolio may use financial derivative instruments for hedging purposes. The Portfolio is actively managed in reference to the MSCI ACWI Index.

The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Threadneedle (Lux) – Global Smaller Companies

The Global Smaller Companies Portfolio seeks to achieve capital appreciation by investing principally in the equity securities of Global Smaller Companies. The Portfolio may further invest in other securities (including fixed income securities, other equities and Money Market Instruments).

The Portfolio is actively managed in reference to the MSCI World Small Cap Index. The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Threadneedle (Lux) – Pan European Smaller Companies

The Pan European Smaller Companies Portfolio seeks to achieve capital appreciation by investing principally in the equity securities of European Smaller Companies. The Sub-Advisor will typically favour investments in companies at the higher end of the smaller companies capitalisation scale.

The Portfolio may use financial derivative instruments for hedging purposes. The Portfolio is actively managed in reference to the EMIX Smaller European Companies Index. The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Sustainable Finance Disclosure Regulation (SFDR) (unaudited)

(continued)

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Threadneedle (Lux) – European High Yield Bond

The European High Yield Bond Portfolio seeks to achieve a total return from income and capital appreciation by investing principally in Euro or Sterling denominated fixed income securities that are rated below Investment Grade.

The Portfolio will principally invest in fixed income securities issued by companies domiciled in Europe, or with significant European operations. The Portfolio may invest in CoCos (not exceeding 10% of the Portfolio's Net Asset Value).

Where securities are denominated in a currency other than Euro it is intended that they will typically be hedged back into Euro.

The Portfolio may use financial derivative instruments for the purpose of reducing risks or costs, i.e. where the use of a financial derivative instrument is economically appropriate.

The weighted average credit rating of the Portfolio is expected to be between Ba2 and B2 as rated by Moody's (or equivalent). The Portfolio is actively managed in reference to the ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index. The index is broadly representative of the securities in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Threadneedle (Lux) – Pan European ESG Equities

The Pan European ESG Equities Portfolio seeks to achieve capital appreciation through investment in companies with strong or improving environmental, social and governance (ESG) characteristics.

The Portfolio is actively managed, and invests principally in the equity securities of large companies domiciled in Europe or with significant European activities. The Portfolio may further invest in the equity securities of European Smaller Companies and Money Market Instruments. The Portfolio may use financial derivative instruments for hedging purposes.

The Sub-Advisor focuses on selecting companies with strong or improving ESG characteristics, as outlined in the Portfolio's ESG Investment Guidelines. Those companies will demonstrate leadership through strong environmental, social, and governance practices. The Sub-Advisor will use measures that compare the ESG characteristics of the Portfolio against the MSCI Europe Index. This index also provides a helpful benchmark against which the financial performance can be compared. The MSCI Europe Index has been chosen for these purposes as a good representation of large and medium-sized companies within European developed market countries (including the UK). Accordingly, the index is not designed to specifically consider environmental or social characteristics.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

In keeping with its ESG Investment Guidelines, the Portfolio will not invest in some sectors and companies in the index.

The Net Asset Value of the Portfolio shall be expressed in Euro and investment decisions will be made from a Euro perspective.

Threadneedle (Lux) – Emerging Market ESG Equities

The Emerging Market ESG Equities Portfolio seeks to achieve capital appreciation through investment in a concentrated portfolio of companies with strong or improving environmental, social and governance (ESG) characteristics.

The Portfolio is actively managed and invests principally in equity related securities of Emerging Market Countries companies. These are defined as companies domiciled in and/or whose significant activities are in Emerging Market Countries. The Portfolio may further invest in other securities including other equities, depositary receipts and Money Market Instruments.

The Portfolio may invest up to 30% of its Net Asset Value in China A-Shares through the China-Hong Kong Stock Connect Programme.

The Portfolio may use financial derivative instruments for hedging purposes. The Sub-Advisor focuses on selecting companies with strong or improving ESG characteristics, as outlined in the Portfolio's ESG Investment Guidelines. Those companies will demonstrate leadership through strong environmental, social, and governance practices.

The Sub-Advisor will use measures that compare the ESG characteristics of the Portfolio against the MSCI Emerging Markets Index. This index also provides a helpful benchmark against which the financial performance can be compared. The MSCI Emerging Markets Index has been chosen for these purposes as a good representation of large and medium-sized companies within Emerging Market Countries. Accordingly, the index is not designed to specifically consider environmental or social characteristics.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

In keeping with its ESG Investment Guidelines, the Portfolio will not invest in some sectors and companies in the index.

Sustainable Finance Disclosure Regulation (SFDR) (unaudited)

(continued)

Threadneedle (Lux) – European Social Bond

The European Social Bond Portfolio seeks to achieve a total return from income and capital appreciation by investing in debt securities that are considered to support or fund socially beneficial activities and development principally in Europe.

To meet its objective, the Portfolio invests principally in all forms of debt securities that are rated Investment Grade and issued by a government or a supranational, public, private or voluntary and/or charitable sector organisation, whether they have a fixed, floating, variable or index-linked rate or have a zero coupon. These securities may include covered bonds, agency bonds, mortgage and asset-backed securities (the mortgage and asset-backed securities not exceeding 10% of the Portfolio's Net Asset Value) and Contingent Convertible Bonds (not exceeding 10% of the Portfolio's Net Asset Value). The Sub-Advisor will select debt securities that are rated as social investments under the Social Rating Methodology, as described below.

Secondarily, the Portfolio may hold cash, near cash, Money Market Instruments and other debt securities.

Notwithstanding the above, in exceptional circumstances, from time to time, a maximum of 10% of the Portfolio's net assets can be held in debt securities that do not, or are no longer deemed to qualify, as social investments under the Social Rating Methodology. However, such debt securities must at least meet acceptable environmental, social and governance (ESG) standards as assessed by the Sub-Advisor. These encompass any wider, material business involvement exposures the issuers may have, such as to the production of alcohol, tobacco, gambling, adult entertainment or controversial weapons, or to activities deemed to breach the UN Global Compact.

The Portfolio will not invest or have more than 10% of its net assets in debt securities that are rated below Investment Grade, provided that such securities are not rated below B- or equivalent by any NRSRO at the time of purchase. The Portfolio is actively managed in reference to the ICE BofA Euro Non-Sovereign Index (50%) and ICE BofA Euro Corporate Euroland Issuers Index (50%). The index is broadly representative of the securities in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. Accordingly, the index is not designed to specifically consider social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

Promotion of Environmental and Social Characteristics

The Portfolios below promote environmental and social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR").

- Threadneedle (Lux) – American Smaller Companies
- Threadneedle (Lux) – Asia Equities
- Threadneedle (Lux) – European Select
- Threadneedle (Lux) – European Smaller Companies
- Threadneedle (Lux) – Global Equity Income
- Threadneedle (Lux) – Global Focus
- Threadneedle (Lux) – Global Select
- Threadneedle (Lux) – Global Smaller Companies
- Threadneedle (Lux) – Pan European Smaller Companies

The Sub-Advisor promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process.

Over rolling 12-month periods, the Portfolio compares favourably with their respective Index according to the Columbia Threadneedle ESG Materiality Rating - a proprietary model which builds on the Sustainability and Accounting Standards Board ("SASB") framework. This model identifies material environmental, social and governance ("ESG") factors across a broad range of sectors, and provides an insight into the management focus and standards of operating practices of a company. The Sub-Advisor considers that companies that manage ESG risks effectively are better positioned to address future challenges, and capitalise on unknown and known future business opportunities. Companies that lead on the most material ESG metrics should be well positioned to build competitive advantage and sustain their long-term future.

The Portfolio also excludes companies that breach accepted international standards and principles (e.g. the United Nations Global Compact). Companies in breach may be assessed as suitable for investment by the Portfolio, if in the opinion of the Sub-Advisor there are tangible mitigating factors for the company to be held.

The Sub-Advisor ensures that at least:

- 90% of equity securities issued by large companies domiciled in developed countries; and
- 75% of equity securities issued by large companies domiciled in Emerging Market Countries, or by small and medium companies, held by the Portfolio are rated against the above measures.

For the purposes of this test, small companies are those with a market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion. To support and enhance the promotion of environmental and social characteristics, the Sub-Advisor seeks proactive engagement with companies with a view to influencing management teams to improve their practices, for example on issues relating to carbon emissions. Further information on the Portfolio investment guidelines, including the Columbia Threadneedle ESG Materiality Rating methodology and engagement policy is available at columbiathreadneedle.com.

- Threadneedle (Lux) – European High Yield Bond

The Sub-Advisor promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process.

Sustainable Finance Disclosure Regulation (SFDR) (unaudited)

(continued)

Over rolling 12-month periods, the Portfolio compares favourably with the ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index according to the Columbia Threadneedle ESG Materiality Rating - a proprietary model which builds on the Sustainability and Accounting Standards Board ("SASB") framework. This model identifies material environmental, social and governance ("ESG") factors across a broad range of sectors, and provides an insight into the management focus and standards of operating practices of a company. The Sub-Advisor considers that companies that manage ESG risks effectively are better positioned to address future challenges, and capitalise on unknown and known future business opportunities. Companies that lead on the most material ESG metrics should be well positioned to build competitive advantage and sustain their long-term future. The Portfolio also excludes companies that breach accepted international standards and principles (e.g. the United Nations Global Compact). Companies in breach may be assessed as suitable for investment by the Portfolio, if in the opinion of the Sub-Advisor there are tangible mitigating factors for the company to be held.

The Sub-Advisor ensures that at least two thirds of the fixed income securities held by the Portfolio are rated against the above measures.

To support and enhance the promotion of environmental and social characteristics, the Sub-Advisor seeks proactive engagement with companies with a view to influencing management teams to improve their practices, for example on issues relating to carbon emissions. Further information on the Portfolio investment guidelines, including the Columbia Threadneedle ESG Materiality Rating methodology and engagement policy is available at columbiathreadneedle.com.

Promotion of Environmental, Social and Governance Characteristics

The Portfolios below promote environmental, social and governance characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR").

- Threadneedle (Lux) – Pan European ESG Equities
- Threadneedle (Lux) – Emerging Market ESG Equities

The Sub-Advisor's environmental, social and governance ("ESG") investment criteria for the Portfolio are set out in its ESG Investment Guidelines, which may be amended from time-to-time. These are specific to the Portfolio and are over and above the Sub-Advisor's own normal ethical practices. The Portfolio's ESG Investment Guidelines are available on request. The key components to the ESG Investment Guidelines are as follows:

1. ESG exclusion screening, which excludes companies that are unable to satisfy the ESG Investment Guidelines from time to time. By way of example, it may seek to exclude companies where a significant element of the business revenue is derived from activities such as the manufacture of controversial weapons, tobacco, gambling services, or companies that breach accepted international standards and principles;
2. Companies that do not satisfy this exclusion screening may be assessed as suitable for investment by the Portfolio, if in the opinion of the Sub-Advisor they are clearly demonstrating improving ESG characteristics. By way of example, this may include companies that are actively reducing their share of business revenue derived from the type of activities described above. The Sub-Advisor applies these non-financial selection criteria to at least 90% of the total net assets of the Portfolio excluding ancillary liquid assets, and uses measurement methods such as responsible investment rating and exclusion screening to ensure that the Portfolio's ESG profile exceeds that of the index.

Promotion of Social Characteristics

The Portfolio below promotes social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR").

- Threadneedle (Lux) – European Social Bond

Overview of the investment and assessment processes

Investment process

The Sub-Advisor selects the debt securities based on credit analysis and the social rating and categorisation produced under the Social Rating Methodology. The Social Rating Methodology is a proprietary categorisation and rating model developed by the Sub-Advisor, which analyses the social characteristics of each potential investment. Under the methodology, each investment is analysed under a two-stream process that:

- (i) assesses the broad social intensity and intentionality associated with the use of a bond's proceeds, to categorize it as either an impact investment, an investment with impact, as development finance or as being general financing;
- (ii) applies a three-stage assessment model that examines and scores nine aspects of the focus and social outcomes attributable to a bond, across fields of social development such as affordable housing, health and welfare, education, employment, access to services and economic regeneration and development, to derive a numerical score that, subject to a de-minimis threshold, produces a social rating of minor, moderate, good or strong. A bond rated as, or whose rating falls, below the de-minimis threshold is subject to review and re-categorization as general financing. The categorization and ratings are then used by the Sub-Advisor in constructing the Portfolio.

The Sub-Advisor applies these non-financial selection criteria to at least 90% of the total net assets of the Portfolio excluding ancillary liquid assets, and uses measurement methods such as responsible investment rating and social outcome-based exclusion screening to ensure that the Portfolio's ESG profile and exposure to social outcome themes exceeds that of the index.

Assessment and research process

The Sub-Advisor has partnered with INCO (<http://inco.co.com/>), an organisation specialising in impact investment, to provide assistance in assessing and reporting on the social outcomes of the Portfolio and providing research on trends and practices relevant to impact investment. To that end, a Social Advisory Panel (or "SAP"), composed of 3 members nominated by the Sub-Advisor and 3 members nominated by INCO, has been established to review, advise on and monitor the application and development of the Social Rating Methodology as well as to review the actual social outcomes of investments that have been made by the Sub-Advisor.

The SAP is chaired by one of the members nominated by INCO. An annual social performance report, prepared by INCO and approved by the SAP, is made available to investors to the following link <https://www.columbiathreadneedle.lu>.

Sustainable Finance Disclosure Regulation (SFDR) (unaudited)

(continued)

Measurement of environmental and social investment objectives

- Threadneedle (Lux) – American Smaller Companies

We actively manage the Portfolio in compliance with the objective of promoting environmental and/or social characteristics, aligned with SFDR Article 8. Specifically, this means that we run the Portfolio with an active bias towards those companies which are deemed to have superior ESG credentials, we abide by all relevant exclusions and carry out active stewardship through engagement with Portfolio companies and proxy voting.

The integration of RI (Responsible Investment) considerations into our fundamental company analysis plays a key role in how we manage the Portfolio and view the investable universe of stocks, giving us a fuller picture of risks, opportunities and the future prospects of companies we invest in.

We actively use our proxy voting opportunities as a key way of engaging with portfolio companies. In 2021 for instance, we voted in over 70 meetings on more than 500 actions. We voted on 100% of votable actions, not missing a single vote. This theme has carried on in 2022; in Q1 we have again voted on 100% of the motions put to shareholders. Also, we do not automatically vote with management. We have been prepared to vote against management or advisory recommendations where we feel that better long-term outcomes can potentially be achieved by dissenting. For example, in 29% of shareholder meetings in 2021, we voted on at least one motion against management.

This analysis is supported by a set of RI analytics, helping us to identify those companies which are integrating RI considerations in their business model and demonstrating improvement in RI metrics. Where we feel companies are not doing enough, we engage with management to understand any issues and encourage positive change. We increasingly view our role as guiding management teams toward a better standard on RI issues and RI-related disclosures.

The result of this approach is that we have delivered a Portfolio which demonstrates a positive ESG tilt, has avoided all companies marked as controversial and has delivered a lower carbon intensity and carbon footprint than the benchmark.

- Threadneedle (Lux) – Asia Equities

RI considerations are integrated into our research, giving us a fuller picture of risks, opportunities and the future prospects of a company. Our analysis is supported by a set of RI analytics, while targeted engagements and strategic voting further enhance research insights, and allow us to drive positive change.

The team continue to engage with portfolio companies to better understand and encourage good ESG practices. Through proxy voting in 2021, we voted in 80 meetings on more than 500 actions. We voted on 100% of votable actions. This theme has carried on in 2022; in Q1 we have again voted on 100% of the motions put to shareholders. Also, we have been prepared to vote against management in order to make our views clearer and to provide a positive influence on management practices.

The result of this approach is that we have a Portfolio which demonstrates a positive ESG tilt, no exposure to controversial companies, and has delivered lower carbon intensity and carbon emission scores versus the benchmark.

The following measurement applies to the Portfolios below:

- Threadneedle (Lux) – European Select
- Threadneedle (Lux) – European Smaller Companies
- Threadneedle (Lux) – Pan European Smaller Companies
- Threadneedle (Lux) – Pan European ESG Equities

RI considerations are integrated into our research, giving us a fuller picture of risks, opportunities and the future prospects of a company. Our analysis is supported by a set of RI analytics, while targeted engagements and strategic voting further enhance research insights, and allow us to drive positive change. The result of this disciplined approach is Portfolios that have maintained a better ESG rating than their respective index, a lower carbon footprint and no exposure to controversial companies.

Over the reporting period we have continued to engage with the companies held in the portfolio, to understand and encourage good ESG practices. We have voted all our shares held, and in a material number of cases we have dissented – voted against management in order to make our views clearer and to provide a strong influence on management behaviour.

The following measurement applies to the Portfolios below:

- Threadneedle (Lux) – Global Focus
- Threadneedle (Lux) – Global Select
- Threadneedle (Lux) – Global Smaller Companies

RI considerations are integrated into our research, giving us a fuller picture of risks, opportunities and the future prospects of a company. Our analysis is supported by a set of RI analytics, while targeted engagements and strategic voting further enhance research insights and allow us to drive positive change. To ensure that we promote environmental and social characteristics, we monitor the ESG Materiality rating, MSCI ESG rating and the Carbon emissions at a portfolio and security level. We also actively engage with companies to monitor a company's strong/improving ESG profile, with the supported from our responsible investment team. The result of this disciplined approach is a portfolio that has maintained a better ESG rating than the index, a lower carbon footprint and no exposure to controversial companies.

- Threadneedle (Lux) – Global Equity Income

RI considerations are integrated into our research, giving us a fuller picture of risks, opportunities and the future prospects of a company. Our analysis is supported by a set of RI analytics, while targeted engagements and strategic voting further enhance research insights and allow us to drive positive change. To ensure that we promote environmental and social characteristics, we monitor the ESG Materiality rating, MSCI ESG rating and the Carbon emissions at a portfolio and security level. We also actively engage with companies to monitor a company's strong/improving ESG profile, with the supported from our responsible investment team. The result of this disciplined approach is a Portfolio that has maintained a better ESG rating than the index and no exposure to controversial companies.

- Threadneedle (Lux) – European High Yield Bond

Sustainable Finance Disclosure Regulation (SFDR) (unaudited)

(continued)

We promote environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process.

HY analysts assess and monitor companies' ESG approach and practices using a range of sources and metrics as an integral part of their research, drawing on the expertise of the RI Team when required. The ESG assessment is presented in research notes for consideration in team investment decisions.

ESG risks are considered at the Portfolio level using CTI's ESG Materiality Rating - a proprietary model which builds on the Sustainability and Accounting Standards Board (SASB®) framework. This model identifies material environmental, social and governance ("ESG") factors across a broad range of sectors, and provides an insight into the management focus and standards of operating practices of a company. Over rolling 12-month periods, we would expect the Portfolio to compare favorably with the benchmark on this metric.

To support and enhance the promotion of environmental and social characteristics, we seek proactive engagement with companies with a view to influencing management teams to improve their practices, for example on issues relating to carbon emissions.

In assessing an organisation's standards of practice, we use screening of companies that breach accepted international standards such as: UN Global Compact fails, ILO fail, UN Guiding Principles for Business and Human Rights, Serious and systemic controversies (e.g. regarding human & labour rights, the environment, bribery, fraud, corruption, financial misstatement, consumer controversy).

The mandate compliance team conduct automated pre and post trade checks against an exclusion list of companies that breach accepted international standards using MSCI screening data.

- Threadneedle (Lux) – Emerging Market ESG Equities

We believe a focus on ESG considerations are imperative to build a competitive advantage and sustain the long-term future of companies, this helps us to identify both the risks of investing in a company and the potential return opportunity. Our analysis is supported by a set of RI analytics, while targeted engagements and strategic voting further enhance research insights, and allow us to drive positive change.

The team continue to engage with portfolio companies to better understand and encourage good ESG practices. Through proxy voting in 2021, we voted in 80 meetings on more than 500 actions. We voted on 100% of votable actions. This theme has carried on in 2022; in Q1 we have again voted on 100% of the motions put to shareholders. Also, we have been prepared to vote against management in order to make our views clearer and to provide a positive influence on management practices.

The result of this approach is that we have a Portfolio which demonstrates a positive ESG tilt, has avoided all companies marked as controversial, and has delivered lower carbon intensity and carbon emission scores versus the benchmark.

- Threadneedle (Lux) – European Social Bond

The Portfolio has focused on a hierarchy of seven areas of social outcome which are used to identify impact. All the Portfolio's holdings match at least one of these social outcomes and have done consistently since the Portfolio was launched. In addition, all bonds receive a social rating through an assessment of their social intentionality and intensity. The social assessment also requires analysts to outline any ESG or reputational risks which might impact the social credentials of the investment and to consider whether it merits inclusion in the Portfolio. These assessments are reviewed by the Portfolio's independent social partner who forms part of the Social Advisory Panel to review, advise and monitor the Portfolio's investments from a social perspective. The result of this disciplined approach has been an investment grade corporate bond return coupled with social impact, predominantly in Europe. The Portfolio's holdings are classified as impact investments, investments with impact and development finance investments in their pursuit of social outcomes. Furthermore, parts of the index are excluded where companies engage in inappropriate commercial activities such as tobacco products, nuclear energy or weapons manufacturing.

EU Taxonomy Regulation

- Threadneedle (Lux) – American Smaller Companies
- Threadneedle (Lux) – Asia Equities
- Threadneedle (Lux) – European Select
- Threadneedle (Lux) – European Smaller Companies
- Threadneedle (Lux) – Global Equity Income
- Threadneedle (Lux) – Global Focus
- Threadneedle (Lux) – Global Select
- Threadneedle (Lux) – Global Smaller Companies
- Threadneedle (Lux) – Pan European Smaller Companies
- Threadneedle (Lux) – European High Yield Bond
- Threadneedle (Lux) – Pan European ESG Equities
- Threadneedle (Lux) – Emerging Market ESG Equities

Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the "EU Taxonomy Regulation") establishes criteria for determining whether an economic activity qualifies as environmentally sustainable across six environmental objectives.

The Portfolios above promote environmental characteristics and therefore fall within the scope of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). The Portfolios are therefore required under the EU Taxonomy Regulation to disclose how, and to what extent, the investments underlying the financial product are in economic activities that qualify as environmentally sustainable.

The investments underlying the Portfolios do not currently take into account the EU criteria for environmentally sustainable economic activities.

In addition, under the EU Taxonomy Regulation, the "do no significant harm" principle applies only to those investments underlying a financial product that takes into account the EU criteria for environmentally sustainable economic activities. As a result of the above, the "do no significant harm" principle does not apply to any of the investments of the Portfolios. The Portfolios are therefore not currently in scope of the EU Taxonomy Regulation.

Sustainable Finance Disclosure Regulation (SFDR) (unaudited)

(continued)

Threadneedle (Lux) – European Social Bond promotes social characteristics and therefore falls within the scope of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”).

The disclosures to be made under the EU Taxonomy Regulation do not apply to this strategy owing to it only promoting social characteristics.

- Threadneedle (Lux) – American
- Threadneedle (Lux) – American Absolute Alpha
- Threadneedle (Lux) – American Extended Alpha
- Threadneedle (Lux) – American Select
- Threadneedle (Lux) – Asia Contrarian Equity
- Threadneedle (Lux) – Asian Equity Income
- Threadneedle (Lux) – Credit Opportunities
- Threadneedle (Lux) – Emerging Market Corporate Bonds
- Threadneedle (Lux) – Emerging Market Debt
- Threadneedle (Lux) – Enhanced Commodities
- Threadneedle (Lux) – Euro Dynamic Real Return
- Threadneedle (Lux) – European Corporate Bond
- Threadneedle (Lux) – European Short-Term High Yield Bond
- Threadneedle (Lux) – European Strategic Bond
- Threadneedle (Lux) – Flexible Asian Bond
- Threadneedle (Lux) – Global Corporate Bond
- Threadneedle (Lux) – Global Dynamic Real Return
- Threadneedle (Lux) – Global Emerging Market Equities
- Threadneedle (Lux) – Global Emerging Market Short-Term Bonds
- Threadneedle (Lux) – Global Extended Alpha
- Threadneedle (Lux) – Global Investment Grade Credit Opportunities
- Threadneedle (Lux) – Global Multi Asset Income
- Threadneedle (Lux) – Global Technology
- Threadneedle (Lux) – Pan European Absolute Alpha
- Threadneedle (Lux) – Pan European Equity Dividend
- Threadneedle (Lux) – Pan European Small Cap Opportunities
- Threadneedle (Lux) – UK Equities
- Threadneedle (Lux) – UK Equity Income
- Threadneedle (Lux) – US Contrarian Core Equities
- Threadneedle (Lux) – US Disciplined Core Equities
- Threadneedle (Lux) – US High Yield Bond

Each of the Portfolios above integrates sustainability risk and therefore falls within the scope of Article 6 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”). Each of these Portfolios is required under the EU Taxonomy Regulation to disclose that the investments underlying the Portfolio do not take into account the EU criteria for environmentally sustainable economic activities.

Directory

Registered Office

31 Z.A. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Investment Advisor

Threadneedle Management Luxembourg S.A.

Delegated to¹:

Columbia Management
Investment Advisers, LLC
290 Congress Street
Boston, MA 02110
United States of America

Threadneedle Asset
Management Limited
Cannon Place
78 Cannon Street
London EC4N 6AG
United Kingdom

Management Company

Threadneedle Management Luxembourg S.A.
44, rue de la Vallée
L-2661 Luxembourg
Grand Duchy of Luxembourg

Threadneedle (Lux) - US High Yield Bond
Threadneedle (Lux) - Emerging Market ESG Equities²
Threadneedle (Lux) - Global Emerging Market Equities²
Threadneedle (Lux) - US Contrarian Core Equities
Threadneedle (Lux) - US Disciplined Core Equities
Threadneedle (Lux) - Global Technology

Threadneedle (Lux) - Global Corporate Bond³
Threadneedle (Lux) - European Corporate Bond
Threadneedle (Lux) - European High Yield Bond
Threadneedle (Lux) - European Short-Term High Yield Bond
Threadneedle (Lux) - European Social Bond
Threadneedle (Lux) - European Strategic Bond
Threadneedle (Lux) - Emerging Market Corporate Bonds³
Threadneedle (Lux) - Emerging Market Debt³
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds³
Threadneedle (Lux) - Flexible Asian Bond⁴
Threadneedle (Lux) - Euro Dynamic Real Return
Threadneedle (Lux) - Global Dynamic Real Return
Threadneedle (Lux) - Global Multi Asset Income⁵
Threadneedle (Lux) - Global Focus
Threadneedle (Lux) - Global Equity Income
Threadneedle (Lux) - Global Select
Threadneedle (Lux) - Global Smaller Companies
Threadneedle (Lux) - American⁵
Threadneedle (Lux) - American Select⁵
Threadneedle (Lux) - American Smaller Companies⁵
Threadneedle (Lux) - Asia Equities⁴
Threadneedle (Lux) - Pan European ESG Equities⁵
Threadneedle (Lux) - Pan European Equity Dividend
Threadneedle (Lux) - Pan European Small Cap Opportunities
Threadneedle (Lux) - Pan European Smaller Companies
Threadneedle (Lux) - European Select
Threadneedle (Lux) - European Smaller Companies
Threadneedle (Lux) - Asian Equity Income⁴
Threadneedle (Lux) - UK Equities
Threadneedle (Lux) - UK Equity Income
Threadneedle (Lux) - American Absolute Alpha⁵
Threadneedle (Lux) - Credit Opportunities
Threadneedle (Lux) - Global Investment Grade Credit Opportunities
Threadneedle (Lux) - Pan European Absolute Alpha
Threadneedle (Lux) - American Extended Alpha
Threadneedle (Lux) - Global Extended Alpha
Threadneedle (Lux) - Enhanced Commodities

Directory

(continued)

Threadneedle Investments Singapore (Pte.) Limited 3 Killiney Road #07-07 Winsland House 1 Singapore 239519 Singapore	Threadneedle (Lux) - Asia Contrarian Equity ⁶
---	--

STANLIB Asset Management (Pty.) Limited 17 Melrose Boulevard Melrose Arch 2196 Johannesburg South Africa	Threadneedle (Lux) - STANLIB Africa Equity ⁷
---	---

¹Subject to the responsibility and oversight of Threadneedle Management Luxembourg S.A.

²Threadneedle Asset Management Limited makes investment recommendations to Columbia Management Investment Advisers, LLC and, therefore provides investment advice supported by research, to Columbia Management Investment Advisers, LLC.

³Threadneedle Asset Management Limited may, subject to its own liability, delegate the discretionary investment management of part of the assets of the Portfolio to Columbia Management Investment Advisers, LLC.

⁴Threadneedle Asset Management Limited may, subject to its own liability, delegate the discretionary investment management of part of the assets of the Portfolio to Threadneedle Investments Singapore (Pte.) Limited.

⁵Columbia Management Investment Advisers, LLC makes investment recommendations to Threadneedle Asset Management Limited and, therefore provides investment advice supported by research, to Threadneedle Asset Management Limited.

⁶Columbia Management Investment Advisers, LLC makes investment recommendations to Threadneedle Investments Singapore (Pte.) Limited and, therefore provides investment advice supported by research, to Threadneedle Investments Singapore (Pte.) Limited.

⁷See note 1 on page 236.

Directory

(continued)

Depository, Domiciliary, Administrative and Paying Agent

Citibank Europe plc, Luxembourg Branch
31, Z.A. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Registrar and Transfer Agent

International Financial Data Services (Luxembourg) S.A.
47, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Distributor (delegated to a variety of distributors)

Threadneedle Management Luxembourg S.A.
44, rue de la Vallée
L-2661 Luxembourg
Grand Duchy of Luxembourg

Representative and Paying Agents

In Austria

Erste Bank der oesterreichischen Sparkassen AG
Graben 21
A-1010 Vienna
Austria

In Belgium

CACEIS Belgium S.A
Avenue du Port 86 C b 320
B-1000 Brussels
Belgium

In France

CACEIS Bank France
1/3 Place Valhubert
F-75206 Paris Cedex 13
France

In Germany

J.P. Morgan AG
Junghofstrasse 14
D-60311 Frankfurt am Main
Germany

In Hong Kong

HSBC Institutional Trust Services (Asia) Limited
17/F Tower 2 & 3 HSBC Centre
1 Sham Mong Road
Kowloon
Hong Kong

In Switzerland

RBC Investor Services Bank S.A., Esch-sur-Alzette
Zurich Branch
Bleicherweg 7
CH-8027 Zurich
Switzerland

Auditor

PricewaterhouseCoopers, *Société coopérative*
2, rue Gerhard Mercator, B.P. 1443
L-1014 Luxembourg
Grand Duchy of Luxembourg

Legal Advisors in Luxembourg

Linklaters LLP, Luxembourg
35 Avenue John F. Kennedy, B.P. 1107
L-1011 Luxembourg
Grand Duchy of Luxembourg

To find out more visit columbiathreadneedle.com



Issued by Threadneedle Management Luxembourg S.A. Registered with the Registre de Commerce et des Societes (Luxembourg), Registered No. B 110242, 44, rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg. In the UK issued by Threadneedle Asset Management Limited (TAML) Registered in England and Wales, Registered No. 573204, Cannon Place, 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. columbiathreadneedle.com 434330