

Fact Sheet

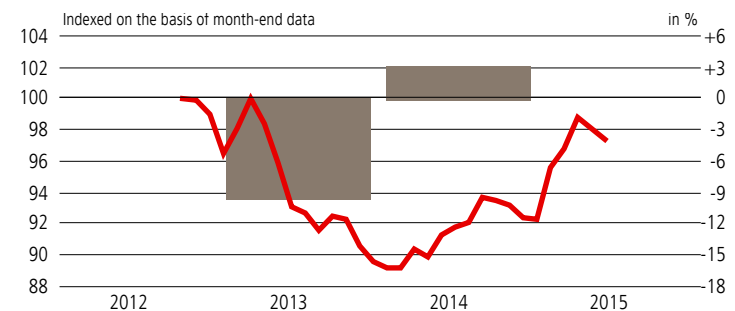
UBS Currency Diversifier (EUR) N-acc

UBS Bond Funds > Global

Fund description

- The actively managed fund gains currency exposure as its major return driver by investing in unhedged bonds in markets from smaller developed higher-quality countries.
- The fund carefully selects within the investment universe of money market instruments, government and quasi-government bonds, and opportunistically adds high-quality corporate bonds (rating A or higher).
- The fund portfolio's average remaining maturity usually lies between 1 and 3 years.

Performance (basis EUR, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)

Name of fund	UBS (Lux) Bond SICAV - Currency Diversifier (USD)
Share class	UBS (Lux) Bond SICAV - Currency Diversifier (USD) (EUR) N-acc
ISIN	LU0843235515
Bloomberg	UBCDENA LX
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Launch date	24.10.2012
Management fee p.a.	1.28%
Total expense ratio (TER) p.a. ¹	1.63%
Issue/redemption	daily
Swing pricing	Yes
Theoretical yield to maturity (net)	-0.55%
Modified duration	1.68
Accounting year end	31 May
Distribution	Reinvestment
EU savings tax	affected at distribution, affected at sale/redemption

¹ as at 31.05.2014

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	6.77	1.63	n.a.	0.81	n.a.

¹These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Global Asset Management

Fund statistics

Net asset value (EUR, 29.05.2015)	97.76
Last 12 months (EUR) – high	101.38
– low	90.34
Total fund assets (USD m)	148.61
Share class assets (EUR m)	0.34

	3 years	5 years
Volatility ¹		
– Fund	5.43%	n.a.
Sharpe ratio	0.06	n.a.
Risk free rate	0.10%	n.a.

¹ Annualised standard deviation

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UBS Currency Diversifier (EUR) N-acc

Currency exposure (%)¹

	Fund
AUD	20.0
CAD	19.7
SEK	12.7
CHF	12.2
SGD	12.2
NOK	12.0
NZD	11.4
USD	0.6
JPY	-0.0
Other	-0.6

¹ The table shows the currency exposure of the USD fund.

Sector exposure (%)

	Fund
Countries & Central Government	71.5
Cantons, federal states	11.4
Banks & credit institutions	8.0
Supranational organisations	5.5
Cash	1.5
Financial & investment companies	
Others	2.1

Structure of maturities (%)

	Fund		Fund
Until 1 year	4.1	3–5 years	8.4
1–3 years	77.8	More than 5 years	9.7

Key benefits

- Investors can limit their investments' exposure to the traditional reserve currencies (US dollar, euro, Japanese yen, British pound) through diversification across other currencies from smaller developed and fiscally sound markets.
- Investors have a portfolio of fixed-income instruments with relatively short duration.
- Investors can rely on an experienced and dedicated team of specialists, who exploit UBS's global pool of investment knowledge to the full.

Risks

Investments may be subject to substantial fluctuations and no guarantee can be given that the value of a share of the fund will not fall below its value at the time of acquisition. Changes in the level of exchange rates will affect the fund's value. Other risk include, but are not limited to, changes in the level of interest rates and changes affecting economic factors such as employment, public expenditure, indebtedness and inflation. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. This requires the corresponding risk tolerance and capacity. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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