

Fact Sheet

UBS Currency Diversifier

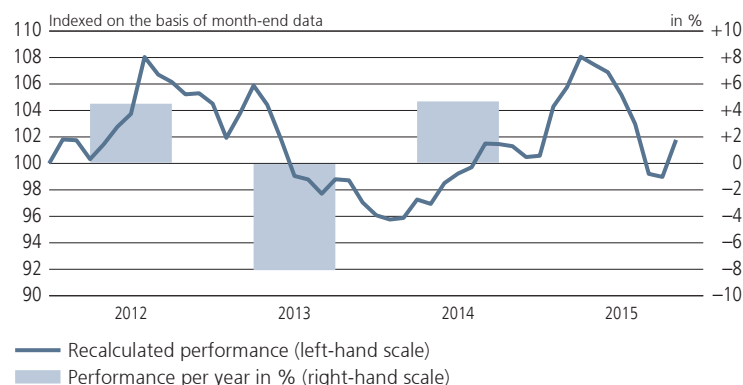
For professional clients only

UBS Bond Funds > UBS Classic Bond Funds > Global

Fund description

- The actively managed fund gains currency exposure as its major return driver by investing in unhedged bonds in markets from smaller developed higher-quality countries.
- The fund carefully selects within the investment universe of money market instruments, government and quasi-government bonds, and opportunistically adds high-quality corporate bonds (rating A or higher).
- The fund portfolio's average remaining maturity usually lies between 1 and 3 years.

Recalculated performance

(share class P-acc; basis EUR, gross of fees)¹


Name of fund	UBS (Lux) Bond SICAV – Currency Diversifier (USD)
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	120.35
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics (share class P-acc)

	2 years	3 years	5 years
Volatility ¹			
– Fund	5.69%	5.70%	n.a.
Sharpe ratio	0.26	-0.20	n.a.
Risk free rate	0.05%	0.05%	n.a.

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	0.47	3.10	-3.27	1.54	-1.10

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Performance calculation: The performance figures and portfolio statistics shown are recalculated using the monthly estimated gross performance of the first share class launched in this fund. Please note that recalculated performance figures are for indicative purposes only. The actual performance is shown from the launch date of the share class stated.

Currency exposure (%)¹

	Fund
CAD	20.3
AUD	20.2
NOK	12.4
SEK	12.4
NZD	12.3
SGD	12.0
CHF	11.5
USD	0.3
GBP	0.1
Other	-1.5

¹ The table shows the currency exposure of the USD fund.

Portfolio management representatives

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Sector exposure (%)

	Fund
Countries & Central Government	64.7
Cantons, federal states	11.7
Banks & credit institutions	9.7
Supranational organisations	8.0
Cash	2.6
Financial & investment companies	0.0
Others	3.3

Key benefits

- Investors can limit their investments' exposure to the traditional reserve currencies (US dollar, euro, Japanese yen, British pound) through diversification across other currencies from smaller developed and fiscally sound markets.
- Investors have a portfolio of fixed-income instruments with relatively short duration.
- Investors can rely on an experienced and dedicated team of specialists, who exploit UBS's global pool of investment knowledge to the full.

Structure of maturities (%)

	Fund
Until 1 year	8.0
1–3 years	68.8
3–5 years	10.9
More than 5 years	12.3

Risks

Investments may be subject to substantial fluctuations and no guarantee can be given that the value of a share of the fund will not fall below its value at the time of acquisition. Changes in the level of exchange rates will affect the fund's value. Other risk include, but are not limited to, changes in the level of interest rates and changes affecting economic factors such as employment, public expenditure, indebtedness and inflation. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. This requires the corresponding risk tolerance and capacity. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class (EUR)	2011	2012	2013	2014	2015 YTD ³	LTD ²	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
P-acc	n.a.	3.51	-8.88	3.75	0.44	1.24	-0.42	1.26	-5.84	0.63	-1.99
N-acc	n.a.	n.a.	-9.52	3.01	-0.15	-7.54	-1.12	-0.15	-7.83	-0.08	-2.68
K-1-acc	n.a.	3.89	-8.56	4.11	0.73	1.33	-0.07	1.97	-4.86	0.98	-1.65

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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Share class details

Share class (EUR)	NAV (EUR) 30.10.2015	Last 12 months (EUR) – high – low		Assets (EUR m)	ISIN	Bloomberg	Launch date
P-acc	101.24	110.59	97.42	57.07	LU0706127809	UBCDEPA LX	01.12.2011
N-acc	92.46	101.38	89.09	0.32	LU0843235515	UBCDENA LX	24.10.2012
K-1-acc	3 039 911.56	3 314 326.95	2 923 409.53	23.71	LU0719382987	n.a.	13.12.2011

Share class (EUR)	Distribution	Theoretical yield to maturity (net)	Modified duration	Average remaining maturity (years)
P-acc	Reinvestment	0.23%	1.65	1.60
N-acc	Reinvestment	-0.47%	1.65	1.60
K-1-acc	Reinvestment	0.58%	1.65	1.60

Share class overview (see prospectus for details)

Private client share classes

Share class (EUR)	ISIN	Mgmt fees	TER
Advisory			
P-acc	LU0706127809	0.72%	0.94% ¹
N-acc	LU0843235515	1.28%	1.65% ¹
K-1-acc	LU0719382987	0.44%	0.60% ¹

¹ as at 31.05.2015

UBS Currency Diversifier

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